

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE, etc.
B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, etc.
C If the plan is a collectively-bargained plan, check here.
D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension, etc.
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

1a Name of plan: CTI 401(K) SAVINGS PLAN
1b Three-digit plan number (PN): 001
1c Effective date of plan: 04/01/1994
2a Plan sponsor's name (employer, if for a single-employer plan): CTI, INC.
2b Employer Identification Number (EIN): 86-0291476
2c Plan Sponsor's telephone number: 520-624-2348
2d Business code (see instructions): 484200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	440
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	322
	6a(2)	350
	6b	0
	6c	179
	6d	529
	6e	0
	6f	529
	6g(1)	439
	6g(2)	395
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 2E 2F 2G 2J 2K 2S 2T 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input checked="" type="checkbox"/> Insurance	(1) <input checked="" type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input checked="" type="checkbox"/> A (Insurance Information) – Number Attached <u>1</u>
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

**SCHEDULE A
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan CTI 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 CTI, INC.	D Employer Identification Number (EIN) 86-0291476

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
PRINCIPAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
42-0127290	61271	635381	406	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 13040
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
CREATIVE RETIREMENT PLAN CONSULTING **2000 S. COLORADO BLVD., BLDG 1-2000**
DENVER, CO 80222

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
0	13040	REFERRAL/SERVICE FEE	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II	Investment and Annuity Contract Information	
	Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.	
4	Current value of plan's interest under this contract in the general account at year end	0
5	Current value of plan's interest under this contract in separate accounts at year end.....	82682
6	Contracts With Allocated Funds:	
a	State the basis of premium rates ▶	
b	Premiums paid to carrier	6b
c	Premiums due but unpaid at the end of the year	6c
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d
e	Type of contract: (1) <input type="checkbox"/> individual policies (2) <input type="checkbox"/> group deferred annuity (3) <input type="checkbox"/> other (specify) ▶	
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ <input type="checkbox"/>	
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)	
a	Type of contract: (1) <input type="checkbox"/> deposit administration (2) <input type="checkbox"/> immediate participation guarantee (3) <input type="checkbox"/> guaranteed investment (4) <input type="checkbox"/> other ▶	
b	Balance at the end of the previous year	7b 0
c	Additions: (1) Contributions deposited during the year	7c(1)
	(2) Dividends and credits.....	7c(2)
	(3) Interest credited during the year.....	7c(3)
	(4) Transferred from separate account	7c(4)
	(5) Other (specify below)..... ▶	7c(5)
	(6) Total additions	7c(6) 0
d	Total of balance and additions (add lines 7b and 7c(6))	7d 0
e	Deductions:	
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)
	(2) Administration charge made by carrier.....	7e(2)
	(3) Transferred to separate account	7e(3)
	(4) Other (specify below)..... ▶	7e(4)
(5) Total deductions	7e(5) 0	
f	Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f 0

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** Health (other than dental or vision)
- b** Dental
- c** Vision
- d** Life insurance
- e** Temporary disability (accident and sickness)
- f** Long-term disability
- g** Supplemental unemployment
- h** Prescription drug
- i** Stop loss (large deductible)
- j** HMO contract
- k** PPO contract
- l** Indemnity contract
- m** Other (specify) ▶

9 Experience-rated contracts:

a	Premiums: (1) Amount received	9a(1)		
	(2) Increase (decrease) in amount due but unpaid	9a(2)		
	(3) Increase (decrease) in unearned premium reserve	9a(3)		
	(4) Earned ((1) + (2) - (3))		9a(4)	0
b	Benefit charges (1) Claims paid	9b(1)		
	(2) Increase (decrease) in claim reserves	9b(2)		
	(3) Incurred claims (add (1) and (2))		9b(3)	0
	(4) Claims charged		9b(4)	
c	Remainder of premium: (1) Retention charges (on an accrual basis) --			
	(A) Commissions	9c(1)(A)		
	(B) Administrative service or other fees	9c(1)(B)		
	(C) Other specific acquisition costs	9c(1)(C)		
	(D) Other expenses	9c(1)(D)		
	(E) Taxes	9c(1)(E)		
	(F) Charges for risks or other contingencies	9c(1)(F)		
	(G) Other retention charges	9c(1)(G)		
	(H) Total retention		9c(1)(H)	0
	(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)		9c(2)	
d	Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
	(2) Claim reserves		9d(2)	
	(3) Other reserves		9d(3)	
e	Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a	Total premiums or subscription charges paid to carrier	10a	
b	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan CTI 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 CTI, INC.	D Employer Identification Number (EIN) 86-0291476	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCIPAL LIFE INSURANCE COMPANY

42-0127290

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 37 50 64	CONTRACT ADMINISTRATOR	29108	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

WORLD INVESTMENT ADVISORS, LLC

61-1758632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INVESTMENT ADVISORY	17434	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MORNINGSTAR INVESTMENT MANAGEMENT L

36-4317381

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 70	INV. ADV. PARTICIPANTS	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CREATIVE RETIREMENT PLAN CONSULTING	49 99	3807

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRINCIPAL LIFE INSURANCE COMPANY 42-0127290	REFERRAL/SERVICE FEE

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORNINGSTAR INVESTMENT MANAGEMENT L	26 70	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRINCIPAL LIFE INSURANCE COMPANY 42-0127290	14 BASIS POINTS ON ASSETS MANAGED BY MORNINGSTAR INVESTMENT MANAGEMENT LLC FOR TARGET MY RETIREMENT

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
 (complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2024 <hr/> This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning <u>01/01/2024</u> and ending <u>12/31/2024</u>	
A Name of plan <u>CTI 401(K) SAVINGS PLAN</u>	B Three-digit plan number (PN) <u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>CTI, INC.</u>	D Employer Identification Number (EIN) <u>86-0291476</u>

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN LIFETIME HYBR 2015 CIT Z</u>		
b Name of sponsor of entity listed in (a): <u>PRINCIPAL GLOBAL INVESTORS TRUST CO</u>		
c EIN-PN <u>26-6447574-002</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>82172</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN LIFETIME HYBR 2020 CIT Z</u>		
b Name of sponsor of entity listed in (a): <u>PRINCIPAL GLOBAL INVESTORS TRUST CO</u>		
c EIN-PN <u>26-6447574-003</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>271904</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN LIFETIME HYBR 2025 CIT Z</u>		
b Name of sponsor of entity listed in (a): <u>PRINCIPAL GLOBAL INVESTORS TRUST CO</u>		
c EIN-PN <u>26-6447574-004</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>848009</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN LIFETIME HYBR 2030 CIT Z</u>		
b Name of sponsor of entity listed in (a): <u>PRINCIPAL GLOBAL INVESTORS TRUST CO</u>		
c EIN-PN <u>26-6447574-005</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1779300</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN LIFETIME HYBR 2035 CIT Z</u>		
b Name of sponsor of entity listed in (a): <u>PRINCIPAL GLOBAL INVESTORS TRUST CO</u>		
c EIN-PN <u>26-6447574-006</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1047881</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN LIFETIME HYBR 2040 CIT Z</u>		
b Name of sponsor of entity listed in (a): <u>PRINCIPAL GLOBAL INVESTORS TRUST CO</u>		
c EIN-PN <u>26-6447574-007</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1169713</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN LIFETIME HYBR 2045 CIT Z</u>		
b Name of sponsor of entity listed in (a): <u>PRINCIPAL GLOBAL INVESTORS TRUST CO</u>		
c EIN-PN <u>26-6447574-008</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>330405</u>

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2050 CIT Z		
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO		
c EIN-PN 26-6447574-009	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 315430

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2055 CIT Z		
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO		
c EIN-PN 26-6447574-010	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 274974

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR INC CIT Z		
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO		
c EIN-PN 26-6447574-011	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 106165

a Name of MTIA, CCT, PSA, or 103-12 IE: PRINCIPAL DIV REAL ASSET SA-Z		
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY		
c EIN-PN 42-0127290-123	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 82682

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2060 CIT Z		
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO		
c EIN-PN 26-6447574-012	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 137218

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2065 CIT Z		
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO		
c EIN-PN 26-6447574-013	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 26093

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME HYBR 2070 CIT Z		
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST CO		
c EIN-PN 26-6447574-014	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 9663

a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan CTI 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 CTI, INC.	D Employer Identification Number (EIN) 86-0291476

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	517
(2) Participant contributions	1b(2)	16388	0
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	222047	252199
(9) Value of interest in common/collective trusts	1c(9)	6344106	6400927
(10) Value of interest in pooled separate accounts	1c(10)	73817	82682
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	758064	1615994
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	796438	578976
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	8210860	8931295
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	458	517
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	458	517
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	8210402	8930778

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	517	
(B) Participants.....	2a(1)(B)	1069456	
(C) Others (including rollovers).....	2a(1)(C)	55624	
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1125597
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)	20561	
(F) Other.....	2b(1)(F)	29059	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		49620
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	25869	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		25869
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		657521
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		2585
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		186170
c Other income	2c		341
d Total income. Add all income amounts in column (b) and enter total	2d		2047703

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1273988	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1273988
f Corrective distributions (see instructions)	2f		59
g Certain deemed distributions of participant loans (see instructions)	2g		6738
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	29108	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	17434	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		46542
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1327327

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		720376
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ROBERTS GROUP CPAS**

(2) EIN: **56-2386438**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	X		106471
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan CTI 401(K) SAVINGS PLAN	B Three-digit plan number (PN)	001
C Plan sponsor's name as shown on line 2a of Form 5500 CTI, INC.	D Employer Identification Number (EIN) 86-0291476	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
---	----------	----------

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 42-0127290

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	
--	----------	--

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q703912A.

CTI 401(K) SAVINGS PLAN

Audited Financial Statements
and Supplementary Information

As of December 31, 2024 and 2023 and
for the year ended December 31, 2024

CTI 401(K) SAVINGS PLAN

CONTENTS

	<u>Page</u>
Independent Auditor's Report	1-4
Financial Statements:	
Statements of Net Assets Available for Benefits	5
Statement of Changes in Net Assets Available for Benefits	6
Notes to Financial Statements	7-15
Supplementary Information:	
Schedule H, Line 4a – Schedule of Delinquent Participant Contributions	17
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)	18



INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator, Participants, and Beneficiaries
CTI 401(k) Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of CTI 401(k) Savings Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of CTI 401(k) Savings Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from Principal Life Insurance Company and Principal Trust Company, qualified institutions, as of and for the year ended December 31, 2024, and as of December 31, 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of CTI 401(k) Savings Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter with Respect to Change in Accounting Principle

As discussed in Note 2 to the financial statements, effective October 1, 2023, CTI 401(k) Savings Plan adopted new accounting guidance, Financial Accounting Standards Board Accounting Standards Update (ASU) No. 2016-13, *Financial Instruments - Credit Losses (FASB ASC Topic 326): Measurement of Credit Losses on Financial Instruments*, as amended by subsequent ASUs. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about CTI 401(k) Savings Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of CTI 401(k) Savings Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about CTI 401(k) Savings Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplementary information, Schedule H, Line 4a – Schedule of Delinquent Participant Contributions and Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2024, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplementary information, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplementary information that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplementary information, we evaluated whether the supplementary information, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplementary information, other than the information in the supplementary information that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplementary information related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

ROBERTS GROUP CPAs

October 3, 2025

Lead Auditor: D. Jack Roberts, CPA

EIN: 56-2386438

CTI 401(K) SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets:		
Investments:		
Investments measured at fair value	\$ 8,099,603	\$ 7,175,987
Investments measured at contract value	<u>578,976</u>	<u>796,438</u>
Total investments	8,678,579	7,972,425
Receivables:		
Employee contributions	-	16,388
Employer corrective contributions	517	-
Notes receivable from participants	<u>252,199</u>	<u>222,047</u>
Total receivables	<u>252,716</u>	<u>238,435</u>
Total assets	8,931,295	8,210,860
Liabilities:		
Excess contributions payable	<u>517</u>	<u>458</u>
Total liabilities	<u>517</u>	<u>458</u>
Net assets available for benefits	<u>\$ 8,930,778</u>	<u>\$ 8,210,402</u>

See notes to financial statements.

CTI 401(K) SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the year ended December 31, 2024

Additions to net assets attributed to:	
Investment income:	
Net change in fair value of investments	\$ 846,276
Interest and dividend income	54,928
Other income	341
Total investment income	<u>901,545</u>
Interest income on notes receivable from participants	20,561
Contributions:	
Participants	1,125,080
Employer	517
Total contributions	<u>1,125,597</u>
Total additions	2,047,703
Deductions from net assets attributed to:	
Benefits paid to participants	1,273,988
Deemed distributed participant loans	6,738
Corrective distributions	59
Administrative expenses	46,542
Total deductions	<u>1,327,327</u>
Change in net assets	720,376
Net assets available for benefits:	
Beginning of year	<u>8,210,402</u>
End of year	<u><u>\$ 8,930,778</u></u>

See notes to financial statements.

CTI 401(K) SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS December 31, 2024 and 2023

1. Description of Plan

The following description of the CTI 401(k) Savings Plan (Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all employees of the Plan Sponsor who have at least sixty days of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). For purposes of the Plan, the Plan Sponsor includes employees of the following participating employers of a controlled group of corporations:

CTI, Inc. (CTI)
CTI Leasing, Inc. (CTIL)

Contributions

Each year, participants may contribute pre-tax elective deferrals and Roth elective deferrals of compensation, as defined by the Plan. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also make rollover contributions, amounts representing distributions from other qualified defined benefit or contribution plans. Contributions are subject to certain limitations imposed by the Internal Revenue Service. The Plan allows the Plan Sponsor to match employee contributions. Management shall decide the amount of any matching contributions by the Plan Sponsor annually. Participants direct the investment of their contributions into various investment options offered by the Plan.

Participant Accounts

Each participant's account is credited with the participant's contributions, an allocation of the Plan Sponsor's contribution and Plan earnings. Plan expenses directly attributable to a particular participant are allocated to and paid from that participant's account for all current and former participants with an account balance. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings or account balances. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. Loan terms may not exceed five years, except for a loan to purchase a personal residence, which may not exceed ten years. Only one loan can be outstanding at a time. The loans are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined by the Plan Administrator. Interest rates range from 4.25% to 9.50%. Interest is recognized as interest income on the accrual basis. Principal and interest are paid ratably through payroll deductions.

CTI 401(K) SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS December 31, 2024 and 2023

1. Description of Plan, continued

Payment of Benefits

The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account. Benefits may be distributed to participants upon termination of employment by reason of retirement, disability, death or other severance of employment. Participants who terminate employment and have a vested account balance of less than \$1,000 will receive a lump sum distribution of 100% of their vested benefits. Participants who terminate employment and have a vested account balance greater than \$1,000 may choose a lump-sum distribution or partial payments. Distributions for participants with vested account balances greater than \$1,000 but not in excess of \$7,000 and who terminate employment and fail to make a distribution election, are paid to an individual retirement account designated by the Plan Administrator. Participants who terminate employment and have a vested account balance greater than \$7,000 may choose a lump-sum distribution or partial payments.

Participants may withdraw at any time any rollover contributions made. A participant may make withdrawals from his or her entire vested account balance once the participant reaches age 59-½. Subject to certain limitations as defined by the Plan and applicable regulations, participants may take hardship withdrawals, qualified reservist withdrawals, penalty-free withdrawals for cases of domestic abuse, and withdrawals in connections with qualified federally declared disasters.

Vesting

Participants are immediately 100% vested in their pre-tax and Roth elective deferral contributions plus actual earnings thereon. Vesting in the Plan Sponsor's contributions plus actual earnings thereon is based on the term of continuous service. A participant is 100% vested after one year of service.

In the event of a partial plan termination the vesting schedule for participants that are involuntarily terminated by the Plan Sponsor is accelerated, resulting in all affected participants becoming 100% vested in employer contributions upon termination.

Forfeited Accounts

Forfeited non-vested accounts totaled \$2,681 and \$2,508 at December 31, 2024 and 2023, respectively. Forfeitures may first be used to pay plan expenses. Any forfeitures left after paying plan expenses may be used to reduce future employer contributions. During the year ended December 31, 2024, plan expenses were reduced by \$494 and employer contributions were reduced by \$-0- from forfeited non-vested accounts.

Retirement Plan Provisions Under the Secure 2.0 Act of 2022

Recently enacted legislation, known as SECURE 2.0 Act of 2022 (SECURE 2.0), implemented or will implement changes for tax qualified retirement plans, with some changes being more significant than others. Certain provisions for SECURE 2.0 were effective in 2022 and 2023, whereas other provisions are effective for 2024 or later years. Furthermore, many provisions are optional, including some that the Plan may adopt, while others it will not adopt.

SECURE 2.0 provisions which have been adopted by the Plan and are currently operationally effective include RMD rules required for 2024, an increase in mandatory distributions limit from \$5,000 to \$7,000, the addition of penalty-free withdrawals for cases of domestic abuse, and special rules for the use of funds in connection with qualified federally declared disasters.

CTI 401(K) SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS December 31, 2024 and 2023

1. Description of Plan, continued

Retirement Plan Provisions Under the Secure 2.0 Act of 2022, continued

Significant SECURE 2.0 provisions that are currently being evaluated for future implementation in accordance with regulations and guidance include:

- Beginning January 1, 2025, the catch-up contribution limit for participants aged 60 to 63 can be increased to \$11,250, which is the greater of \$10,000 or 150% of the regular catch-up amount for the applicable year. The increased amounts are indexed for inflation after 2025.
- Beginning January 1, 2026, age 50 of older catch-up contributions made by employees making more than \$145,000 per year (subject to indexing) must be made to Roth accounts. In Notice 2023-62, the Internal Revenue Service created an administrative transition period during which catch-up contributions by any Plan participant do not have to be made to Roth accounts until 2026.

The Plan will be amended to reflect any changes made in response to SECURE 2.0 prior to the deadline set by law or applicable regulations.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for that portion of the net assets available for benefits of a defined contribution plan attributable to fully-benefit responsive investment contracts because contract value is the amount participants normally would receive if they were permitted transactions under the terms of the plan.

Adoption of New Accounting Standard

In June 2016, the Financial Accounting Standards Board (FASB) issued guidance, Accounting Standards Update (ASU) No. 2016-13, Financial Instruments – Credit Losses (FASB ASC Topic 326): Measurement of Credit Losses on Financial Instruments, as amended by subsequent ASUs, which significantly changed how entities will measure credit losses for most financial assets and certain other instruments that aren't measured at fair value through net income. The most significant change in this standard is the shift from the incurred loss model to the expected loss model. Under the standard, disclosures are required to provide users of the financial statements with useful information in analyzing an entity's exposure to credit risk and the measurement of credit losses. Financial assets held by the Plan that are subject to the guidance in ASC Topic 326 are contributions receivable. The Plan adopted the standard effective October 1, 2023 using the modified-retrospective approach. There was no material impact to the financial statements as a result of the adoption of ASC Topic 326.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Accordingly, actual results may differ from those estimates.

CTI 401(K) SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS December 31, 2024 and 2023

2. Summary of Significant Accounting Policies, continued

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance company.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis. Net change in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as those held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced, and a benefit payment is recorded.

Contributions Receivable and Credit Loss Policy

Contributions receivable are financial assets held by the Plan that are subject to the guidance of FASB Topic ASC 326. The standard replaces the previous incurred loss model and requires entities to record an estimate of the expected losses on the financial assets for the remaining estimated life of the asset. This estimate must include consideration of the historical experience, current conditions and reasonable and supportable forecasts. The Plan Sponsor has concluded that no allowance for current expected credit losses was necessary at December 31, 2024 and 2023.

Excess Contributions Payable

Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as a liability. See Note 10 for details of excess contributions payable to participants.

Payment of Benefits

Benefits are recorded when paid.

Expenses

Certain expenses of maintaining the Plan are paid directly by the Plan Sponsor and are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net change in fair value of investments.

Date of Management's Review

The Plan has evaluated subsequent events and transactions that would impact the financial statements for the year ended December 31, 2024 through October 3, 2025, the date the financial statements were available to be issued. See Note 13 for a description of significant events that occurred after December 31, 2024.

CTI 401(K) SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS
December 31, 2024 and 2023

3. Certified Investments

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statement and supplementary information, including investments and notes receivable from participants held at December 31, 2024 and 2023 and net appreciation and/or depreciation in fair value of investments, interest and dividends for the year ended December 31, 2024 were obtained or derived from information supplied to the plan administrator and certified as complete and accurate by Principal Life Insurance Company and Principal Trust Company (collectively, the Custodian).

The contract value of the guaranteed investment contract as of December 31, 2024 and 2023 was certified by Principal Trust Company.

The following information included in the accompanying financial statements and supplementary information was obtained from data that has been prepared and certified to as complete and accurate by the Custodian.

	<u>2024</u>	<u>2023</u>
Investments measured at fair value:		
Collective investment trusts	\$ 6,400,927	\$ 6,344,106
Mutual funds	1,615,994	758,064
Pooled separate accounts	<u>82,682</u>	<u>73,817</u>
Total assets at fair value	<u>\$ 8,099,603</u>	<u>\$ 7,175,987</u>
Investments measured at contract value:		
Guaranteed investment contract	<u>\$ 578,976</u>	<u>\$ 796,438</u>
Investment income (loss)	<u>\$ 901,545</u>	

The Plan's independent certified public accountant did not perform auditing procedures with respect to the above information, except for comparing such information to the related information included in the financial statements and supplemental schedule of assets.

4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under ASC 820 are described as follows:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2: Inputs to the valuation methodology include:
 - quoted prices for similar assets or liabilities in active markets;
 - quoted prices for identical or similar assets or liabilities in inactive markets;
 - inputs other than quoted prices that are observable for the asset or liability; and
 - inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

CTI 401(K) SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS
December 31, 2024 and 2023

4. Fair Value Measurements, continued

- Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Collective Investment Trusts: Valued at the readily determinable fair value of units of a bank collective trust. Investments held by a collective investment trust are required to be reported at fair value. However, contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the underlying plan. Participant transactions (purchases and sales) occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. The mutual funds held by the Plan are deemed to be actively traded.

Pooled separate accounts: Valued at the readily determinable fair value of the underlying assets of the separate account plus income accrued but not yet received, less operating expenses accrued but not deducted. Assets allocated to the separate accounts can include, but are not limited to, stocks (both domestic and foreign), bonds, mortgages, real estate, mutual funds, other separate accounts, and cash or cash equivalents as specified in the separate account's investment policy. The custodian owns the underlying investments in the separate accounts. The Plan only owns units of participation. The custodian calculates the unit value of each class of contracts (or rate level) within a separate account through use of a stated formula based on the market value of the underlying assets. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the pooled separate accounts, the investment adviser reserves the right to temporarily delay withdrawal from the pooled separate accounts in order to ensure that securities liquidations will be carried out in an orderly business manner.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 and 2023:

	Assets at Fair Value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Collective investment trusts	\$ 6,400,927	\$ -	\$ -	\$ 6,400,927
Mutual funds	1,615,994	-	-	1,615,994
Pooled separate accounts	82,682	-	-	82,682
Total assets at fair value	<u>\$ 8,099,603</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,099,603</u>

CTI 401(K) SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS
December 31, 2024 and 2023

4. Fair Value Measurements, continued

	Assets at Fair Value as of December 31, 2023			
	Level 1	Level 2	Level 3	Total
Collective investment trusts	\$ 6,344,106	\$ -	\$ -	\$ 6,344,106
Mutual funds	758,064	-	-	758,064
Pooled separate accounts	73,817	-	-	73,817
Total assets at fair value	<u>\$ 7,175,987</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,175,987</u>

5. Guaranteed Investment Contracts with Insurance Companies

The Plan is party to a contract with Principal Life Insurance Company to provide a benefit responsive group annuity contract with a fixed rate of interest. The Principal Guaranteed Option (PGO) is a general account-backed, stable value group annuity contract that can provide a conservative foundation of the retirement program's investment line-up. Benefit payments are made at book value (i.e., no termination or surrender charge adjustments) for plan benefit events and investment transfers initiated by plan participants.

Because the guaranteed investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed investment contract. The guaranteed investment contract is presented on the face of the statement of net assets at contract value. Contract value, as reported to the Plan by Principal, represents contributions made under the contract, plus earnings, less participant withdrawals, and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The fair value of the investment contract at December 31, 2024 and 2023 was \$578,976 and \$796,438, respectively. The crediting interest rate is based on a formula agreed upon with the issuer. The interest rate is reviewed on a semi-annual basis for resetting.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include (1) when the cumulative percentage of participant transfers from the contract exceeds 20% of the Plan's interest in the contract during the preceding twelve-month period or, (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions. The Plan Administrator does not believe that any events that would limit the Plan's ability to transact at contract value with Plan participants or the issuer are likely to occur.

The guaranteed investment contract can be terminated by the Plan without a surrender charge by paying out distributions in six installments over five years. The guaranteed investment contract terminates automatically on the date when both no Guaranteed Interest Balances have been established that are accepting deposits and there are no Guaranteed Interest Balances with a value greater than zero under the contract.

Average yields:	2024	2023
Based on actual earnings	4.85%	6.05%
Based on interest rate credited to participants	4.85%	6.05%

CTI 401(K) SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

6. Related-Party and Party-in-Interest Transactions

In December of 2023, the Plan ended its relationship with Mutual of America Life Insurance Company (MOA) and affiliated custodian American Trust Company (formerly Mid Atlantic Trust Company) as recordkeeper and custodian for all assets of the Plan except for the guaranteed investment contract. All assets that were held by American Trust Company (formerly Mid Atlantic Trust Company) were transferred to the new recordkeeper and custodian, Principal Life Insurance Company and affiliates (Principal). With this change, all of the assets held by the Plan were now under the custody of Principal as of December 31, 2023.

Certain Plan investments are units in common collective trusts, pooled separate accounts and investment contracts managed by Principal. Principal is the custodian and recordkeeper as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees incurred by the Plan for the investment management services are included in net change in fair value of investments, as they are paid through revenue sharing, rather than a direct payment. The Plan Sponsor pays directly any other fees related to the Plan's operations.

7. Plan Termination

Although it has not expressed any intent to do so, the Plan Sponsor continues to have the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

8. Tax Status

Effective October 1, 2023, the Plan Sponsor adopted a "pre-approved" plan document written by FIS Business Systems, LLC and administered by Creative Retirement Plan Consulting. The IRS communicated by opinion letter dated June 30, 2020 that the pre-approved plan document and related trust adopted by the Plan Sponsor are designed in accordance with applicable sections of the IRC. Pre-approved defined contribution plan documents must be restated in their entirety to include language for changes in applicable laws or regulations every six years. This restatement process incorporates all amendments made to the plan during the past six years into a new plan document. The Plan Administrator believes that the Plan, as designed and amended, is currently being operated in compliance with the applicable requirements of the IRC and therefore believes that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require the Plan Administrator to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. There are no uncertain tax positions that require recognition as of December 31, 2024 and 2023, and for the year ended December 31, 2024.

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

CTI 401(K) SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS
December 31, 2024 and 2023

10. Excess Participant Contributions Payable

The Plan failed the ADP/ACP test for the plan year ended September 30, 2023 and did not take corrective action within twelve months following the close of the Plan year. Due to untimely correction, the plan is prohibited from making the correction via only refunds to impacted highly compensated employees. Plan management has elected to correct the failure via a combination of refunds to impacted highly compensated employees and additional employer corrective contributions to eligible non-highly compensated employees.

Refunds to impacted highly compensated employees related to the failed ADP/ACP test are \$517 for the year ended September 30, 2023. The total amount of \$517 is payable at December 31, 2024 and is included in excess contributions payable on the statements of net assets available for benefits. Employer corrective contributions related to the failed ADP/ACP test are \$517 for the year ended September 30, 2023. The total amount of \$517 is receivable at December 31, 2024 and is included in employer corrective contributions receivable on the statements of net assets available for benefits. Corrective action related to the failure of the ADP/ACP test for the plan year ended September 30, 2023, including refunding excess contributions to impacted highly compensated employees, funding of the employer corrective contributions and self-correction under the IRS's Employee Plans Compliance Resolution Program (EPCRS) was pending as of December 31, 2024. The Plan Sponsor completed all corrective actions during the year ended December 31, 2025.

11. Correction of Operational Errors

The Plan Administrator identified operational errors in the administration of the Plan during the year ended December 31, 2024 and the three month period ended December 31, 2023. The operational errors resulted in missed deferral opportunities for impacted participants. As of December 31, 2024, the Plan Administrator is working to determine the full scope of the operational errors and the exact amounts of the corrective contributions required for each impacted participant. The operational errors are insignificant and, as such, can be corrected under the Self-Correction Program (SCP) of the IRS' EPCRS. As of December 31, 2024, funding of the corrective contributions and correction under the SCP are pending and expected to be completed during the year ended December 31, 2025.

12. Prohibited Transactions

The Plan Administrator identified fourteen instances of delinquent participant contributions totaling \$160,471, including both contributions and loan repayments, which constitute nonexempt prohibited transactions, during the year ended September 30, 2023. As of September 30, 2023, all delinquent contributions were remitted to and received by the Plan. The Plan Administrator and Plan Sponsor were working to correct the delinquent contributions under the IRS' Voluntary Fiduciary Correction Program (VFCP). As of December 31, 2024, the funding of the lost earnings corrective contributions and correction under the VFCP are pending. The Plan Sponsor completed all corrective actions during the year ended December 31, 2025.

13. Subsequent Events

The Plan Sponsor has evaluated subsequent events through October 3, 2025. SECURE 2.0 is addressed in Note 1. There were no additional subsequent events that require recognition or additional disclosure in these financial statements.

CTI 401(K) SAVINGS PLAN
 EIN: 86-0291476
 Plan Number: 001

SCHEDULE H, LINE 4a - SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
 December 31, 2024

(a)	Participant Contributions Transferred Late to Plan	<u>Total that Constitutes Nonexempt Prohibited Transactions</u>			Total Fully Corrected Under VFCP PTE 2002-51
		Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
*	\$ 17,683	\$ 17,683	\$ -	\$ -	\$ -
*	55,186	55,186	-	-	-
*	24,051	24,051	-	-	-
*	25,123	25,123	-	-	-
*	23,392	23,392	-	-	-
*	3,531	3,531	-	-	-
*	3,463	3,463	-	-	-
*	3,463	3,463	-	-	-
*	2,218	2,218	-	-	-
*	2,218	2,218	-	-	-
	115	115	-	-	-
	9	9	-	-	-
	9	9	-	-	-
	10	10	-	-	-

Column (a) * signifies participant loan repayments are included

Supplementary Information.
 See independent auditor's report.

CTI 401(K) SAVINGS PLAN
 EIN: 86-0291476
 Plan Number: 001

SCHEDULE H, LINE 4a - SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
 December 31, 2023

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*	\$ 17,683	\$ 17,683	\$ -	\$ 17,683	\$ -
*	55,186	55,186	-	55,186	-
*	24,051	24,051	-	24,051	-
*	25,123	25,123	-	25,123	-
*	23,392	23,392	-	23,392	-
*	3,531	3,531	-	3,531	-
*	3,463	3,463	-	3,463	-
*	3,463	3,463	-	3,463	-
*	2,218	2,218	-	2,218	-
*	2,218	2,218	-	2,218	-
	115	115	-	115	-
	9	9	-	9	-
	9	9	-	9	-
	10	10	-	10	-

Column (a) * signifies participant loan repayments are included

Supplementary Information.
 See independent auditor's report.

CTI 401(K) SAVINGS PLAN

Audited Financial Statements
and Supplementary Information

For the three month period ended December 31, 2023
and September 30, 2023

CTI 401(K) SAVINGS PLAN

CONTENTS

	<u>Page</u>
Independent Auditor's Report	1-4
Financial Statements:	
Statements of Net Assets Available for Benefits	5
Statement of Changes in Net Assets Available for Benefits	6
Notes to Financial Statements	7-16
Supplementary Information:	
Schedule H, Line 4i – Schedule of Assets (Held at End of Period)	18
Schedule H, Line 4a – Schedule of Delinquent Participant Contributions	19



INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator, Participants, and Beneficiaries
CTI 401(k) Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of CTI 401(k) Savings Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and September 30, 2023, and the related statement of changes in net assets available for benefits for the three month period ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of CTI 401(k) Savings Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from Principal Life Insurance Company and Principal Trust Company, qualified institutions, as of and for the three month period ended December 31, 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Management has obtained certifications from Mutual of America Life Insurance Company, Principal Life Insurance Company and Principal Trust Company, qualified institutions, as of and for the year ended September 30, 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of CTI 401(k) Savings Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter with Respect to Change in Accounting Principle

As discussed in Note 2 to the financial statements, effective October 1, 2023, CTI 401(k) Savings Plan adopted new accounting guidance, Financial Accounting Standards Board Accounting Standards Update (ASU) No. 2016-13, *Financial Instruments - Credit Losses (FASB ASC Topic 326): Measurement of Credit Losses on Financial Instruments*, as amended by subsequent ASUs. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about CTI 401(k) Savings Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of CTI 401(k) Savings Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about CTI 401(k) Savings Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4a – Schedule of Delinquent Participant Contributions and Schedule H, Line 4i – Schedule of Assets (Held at End of Period) as of December 31, 2023, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

ROBERTS GROUP CPAs

April 17, 2025

Lead Auditor: D. Jack Roberts, CPA

EIN: 56-2386438

CTI 401(K) SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2023 and September 30, 2023

	December 31, 2023	September 30, 2023
Assets:		
Investments:		
Investments measured at fair value	\$ 7,175,987	\$ 7,130,492
Investments measured at contract value	796,438	455,179
Total investments	7,972,425	7,585,671
Receivables:		
Employee contributions	16,388	13,548
Notes receivable from participants	222,047	204,878
Total receivables	238,435	218,426
Total assets	8,210,860	7,804,097
Liabilities:		
Excess contributions payable	458	458
Total liabilities	458	458
Net assets available for benefits	\$ 8,210,402	\$ 7,803,639

See notes to financial statements.

CTI 401(K) SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the three month period ended December 31, 2023

Additions to net assets attributed to:	
Investment income:	
Net change in fair value of investments	\$ 326,443
Interest and dividend income	96,788
Total investment income	<u>423,231</u>
Interest income on notes receivable from participants	2,801
Contributions:	
Participants	<u>195,321</u>
Total contributions	<u>195,321</u>
Total additions	621,353
Deductions from net assets attributed to:	
Benefits paid to participants	183,652
Deemed distributed participant loans	21,430
Administrative expenses	9,508
Total deductions	<u>214,590</u>
Change in net assets	406,763
Net assets available for benefits:	
Beginning of year	<u>7,803,639</u>
End of year	<u><u>\$ 8,210,402</u></u>

See notes to financial statements.

CTI 401(K) SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS December 31, 2023 and September 30, 2023

1. Description of Plan

The following description of the CTI 401(k) Savings Plan (Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all full-time employees of the Plan Sponsor who have at least sixty days of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). For purposes of the Plan, the Plan Sponsor includes employees of the following participating employers of a controlled group of corporations:

CTI, Inc. (CTI)
CTI Leasing, Inc. (CTIL)

Contributions

Each year, participants may contribute pre-tax elective deferrals and ROTH elective deferrals of compensation, as defined by the Plan. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also make rollover contributions, amounts representing distributions from other qualified defined benefit or contribution plans. Contributions are subject to certain limitations imposed by the Internal Revenue Service. The Plan allows the Plan Sponsor to match employee contributions up to \$1,000. Participants direct the investment of their contributions into various investment options offered by the Plan.

Participant Accounts

Each participant's account is credited with the participant's contributions, an allocation of the Plan Sponsor's contribution and Plan earnings. Plan expenses directly attributable to a particular participant are allocated to and paid from that participant's account for all current and former participants with an account balance. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings or account balances. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. Loan terms may not exceed five years, except for a loan to purchase a personal residence, which may not exceed ten years. Only one loan can be outstanding at a time. The loans are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined by the Plan Administrator. Interest rates range from 4.25% to 9.50%. Interest is recognized as interest income on the accrual basis. Principal and interest are paid ratably through payroll deductions.

CTI 401(K) SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS December 31, 2023 and September 30, 2023

1. Description of Plan, continued

Payment of Benefits

The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account. Benefits may be distributed to participants upon termination of employment by reason of retirement, disability, death or other severance of employment. Participants who terminate employment and have a vested account balance of less than \$1,000 will receive a lump sum distribution of 100% of their vested benefits. Participants who terminate employment and have a vested account balance greater than \$1,000 may choose a lump-sum distribution or partial payments. Distributions for participants with vested account balances greater than \$1,000 but not in excess of \$5,000 and who terminated employment and failed to make a distribution election, were paid to an individual retirement account designated by the Plan Administrator. Participants who terminated employment and had a vested account balance greater than \$5,000 could choose a lump-sum distribution or partial payments.

A participant may withdraw up to 100% of his or her vested account balance upon showing a financial hardship exists, as defined by the Plan. Participants may withdraw at any time any rollover contributions made. A participant may make withdrawals from his or her entire vested account balance once the participant reaches age 59-½. A member of a reserve unit of the United States Armed Forces that is called to active duty, may withdraw up to 100% of their vested account balance during their period of active duty.

Vesting

Participants are immediately 100% vested in their pre-tax and ROTH elective deferral contributions plus actual earnings thereon. Vesting in the Plan Sponsor's contributions plus actual earnings thereon is based on the term of continuous service. A participant is 100% vested after one year of service.

In the event of a partial plan termination the vesting schedule for participants that are involuntarily terminated by the Plan Sponsor is accelerated, resulting in all affected participants becoming 100% vested in employer contributions upon termination.

Forfeited Accounts

Forfeited non-vested accounts totaled \$2,508 and \$4,920 at December 31, 2023 and September 30, 2023, respectively. Forfeitures may first be used to pay plan expenses. Any forfeitures left after paying plan expenses may be used to reduce future employer contributions. During the three month period ended December 31, 2023, plan expenses were reduced by \$-0- and employer contributions were reduced by \$-0- from forfeited non-vested accounts.

Retirement Plan Provisions Under the Secure 2.0 Act of 2022

On December 29, 2022, the Consolidated Appropriations Act of 2023 (CAA) was signed into law. The CAA included a package of retirement provisions referred to as the Secure 2.0 Act of 2022 (SECURE 2.0). SECURE 2.0 includes required and optional changes that are applicable to both ERISA and non-ERISA plans with effective dates varying across the provisions. Principal areas of SECURE 2.0 addressed participant saving assistance, required minimum distributions (RMD), catch-up contributions and lost participants.

CTI 401(K) SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS December 31, 2023 and September 30, 2023

1. Description of Plan, continued

Retirement Plan Provisions Under the Secure 2.0 Act of 2022, continued

There are provisions which are currently part of the Plan design, including the RMD provisions required for 2023 which have already been adopted by the Plan. The catch-up contributions provisions that include an increased catch-up limit for participants aged 60-63 and limiting all catch-up contributions to ROTH for participants earning over \$145,000 in the prior year, are currently being evaluated and implemented in accordance with future guidance.

All provisions of SECURE 2.0 will be evaluated and implemented in accordance with future regulations and guidance and the Plan will be amended as needed.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for that portion of the net assets available for benefits of a defined contribution plan attributable to fully-benefit responsive investment contracts because contract value is the amount participants normally would receive if they were permitted transactions under the terms of the plan.

Adoption of New Accounting Standard

In June 2016, the Financial Accounting Standards Board (FASB) issued guidance, Accounting Standards Update (ASU) No. 2016-13, Financial Instruments – Credit Losses (FASB ASC Topic 326): Measurement of Credit Losses on Financial Instruments, as amended by subsequent ASUs, which significantly changed how entities will measure credit losses for most financial assets and certain other instruments that aren't measured at fair value through net income. The most significant change in this standard is the shift from the incurred loss model to the expected loss model. Under the standard, disclosures are required to provide users of the financial statements with useful information in analyzing an entity's exposure to credit risk and the measurement of credit losses. Financial assets held by the Plan that are subject to the guidance in ASC Topic 326 are contributions receivable. The Plan adopted the standard effective October 1, 2023 using the modified-retrospective approach. There was no material impact to the financial statements as a result of the adoption of ASC Topic 326.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance company.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis. Net change in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as those held during the year.

CTI 401(K) SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS
December 31, 2023 and September 30, 2023

2. Summary of Significant Accounting Policies, continued

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced, and a benefit payment is recorded.

Contributions Receivable and Credit Loss Policy

Contributions receivable are financial assets held by the Plan that are subject to the guidance of FASB Topic ASC 326. The standard replaces the previous incurred loss model and requires entities to record an estimate of the expected losses on the financial assets for the remaining estimated life of the asset. This estimate must include consideration of the historical experience, current conditions and reasonable and supportable forecasts. The Plan Sponsor has concluded that no allowance for current expected credit losses was necessary at December 31, 2023 and no allowance for doubtful accounts was necessary at September 30, 2023.

Excess Contributions Payable

Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as a liability. See Note 10 for details of excess contributions payable to participants.

Payment of Benefits

Benefits are recorded when paid.

Expenses

Certain expenses of maintaining the Plan are paid directly by the Plan Sponsor and are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net change in fair value of investments.

Date of Management's Review

The Plan has evaluated subsequent events and transactions that would impact the financial statements for the three month period ended December 31, 2023 and the year ended September 30, 2023 through April 17, 2025, the date the financial statements were available to be issued. See Note 13 for a description of significant events that occurred after December 31, 2023.

3. Certified Investments

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statement and supplementary information, including investments and notes receivable from participants held at December 31, 2023 and September 30, 2023 and net appreciation and/or depreciation in fair value of investments, interest and dividends for the three month period ended December 31, 2023 was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by Principal Life Insurance Company, Principal Trust Company, and Mutual of America Life Insurance Company (the Custodians).

The contract value of the guaranteed investment contract as of December 31, 2023 and September 30, 2023 was certified by Principal Trust Company.

CTI 401(K) SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS
December 31, 2023 and September 30, 2023

3. Certified Investments, continued

The following information included in the accompanying financial statements and supplementary information was obtained from data that has been prepared and certified to as complete and accurate by the Custodians.

	December 31, 2023	September 30, 2023
Investments measured at fair value:		
Collective investment trusts	\$ 6,344,106	\$ 5,663,697
Mutual funds	758,064	1,466,795
Pooled separate accounts	73,817	-
Total assets at fair value	<u>\$ 7,175,987</u>	<u>\$ 7,130,492</u>
Investments measured at contract value:		
Guaranteed investment contract	<u>\$ 796,438</u>	<u>\$ 455,179</u>
Investment income (loss)	<u>\$ 423,231</u>	

4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under ASC 820 are described as follows:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2: Inputs to the valuation methodology include:
 - quoted prices for similar assets or liabilities in active markets;
 - quoted prices for identical or similar assets or liabilities in inactive markets;
 - inputs other than quoted prices that are observable for the asset or liability; and
 - inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and September 30, 2023.

CTI 401(K) SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS
December 31, 2023 and September 30, 2023

4. Fair Value Measurements, continued

Collective Investment Trusts: Valued at the readily determinable fair value of units of a bank collective trust. Investments held by a collective investment trust are required to be reported at fair value. However, contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the underlying plan. Participant transactions (purchases and sales) occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. The mutual funds held by the Plan are deemed to be actively traded.

Pooled separate accounts: Valued at the readily determinable fair value of the underlying assets of the separate account plus income accrued but not yet received, less operating expenses accrued but not deducted. Assets allocated to the separate accounts can include, but are not limited to, stocks (both domestic and foreign), bonds, mortgages, real estate, mutual funds, other separate accounts, and cash or cash equivalents as specified in the separate account's investment policy. The custodian owns the underlying investments in the separate accounts. The Plan only owns units of participation. The custodian calculates the unit value of each class of contracts (or rate level) within a separate account through use of a stated formula based on the market value of the underlying assets. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the pooled separate accounts, the investment advisor reserves the right to temporarily delay withdrawal from the pooled separate accounts in order to ensure that securities liquidations will be carried out in an orderly business manner.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023 and September 30, 2023:

	Assets at Fair Value as of December 31, 2023			
	Level 1	Level 2	Level 3	Total
Collective investment trusts	\$ 6,344,106	\$ -	\$ -	\$ 6,344,106
Mutual funds	758,064	-	-	758,064
Pooled separate accounts	73,817	-	-	73,817
Total assets at fair value	<u>\$ 7,175,987</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,175,987</u>

	Assets at Fair Value as of September 30, 2023			
	Level 1	Level 2	Level 3	Total
Collective investment trusts	\$ 5,663,697	\$ -	\$ -	\$ 5,663,697
Mutual funds	1,466,795	-	-	1,466,795
Total assets at fair value	<u>\$ 7,130,492</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,130,492</u>

CTI 401(K) SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS
December 31, 2023 and September 30, 2023

5. Guaranteed Investment Contracts with Insurance Companies

The Plan is party to a contract with Principal Life Insurance Company to provide a benefit responsive group annuity contract with a fixed rate of interest. At December 31, 2023, the guaranteed investment contract is the Principal Guaranteed Option (PGO) and at September 30, 2023, the guaranteed investment option is the Principal Fixed Income Guaranteed Option (PFIGO). Both the PGO and PFIGO are general account-backed, stable value group annuity contracts that can provide a conservative foundation of the retirement program's investment line-up. Benefit payments are made at book value (i.e., no termination or surrender charge adjustments) for plan benefit events and investment transfers initiated by plan participants.

Because the guaranteed investment contracts are fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed investment contracts. The guaranteed investment contracts are presented on the face of the statement of net assets at contract value. Contract value, as reported to the Plan by Principal, represents contributions made under the contract, plus earnings, less participant withdrawals, and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The fair value of the PGO at December 31, 2023 and the PFIGO at September 30, 2023 was \$796,438 and \$455,179, respectively. The crediting interest rate is based on a formula agreed upon with the issuer. The interest rate is reviewed on a semi-annual basis for resetting.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include (1) when the cumulative percentage of participant transfers from the contract exceeds 20% of the Plan's interest in the contract during the preceding twelve-month period or, (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions. The Plan Administrator does not believe that any events that would limit the Plan's ability to transact at contract value with Plan participants or the issuer are likely to occur.

The PFIGO investment contract could be terminated by the Plan without a surrender charge by providing 12 months' notice of intent to terminate. The Plan Sponsor gave notice of their intent to terminate in November 2022 and terminated the PFIGO investment contract in December 2023. At that time, all PFIGO funds were transferred to the PGO investment contract. The PGO investment contract can be terminated by the Plan without a surrender charge by paying out distributions in six installments over five years. The PGO contract terminates automatically on the date when both no Guaranteed Interest Balances have been established that are accepting deposits and there are no Guaranteed Interest Balances with a value greater than zero under the contract.

Average yields:	December 31, 2023	September 30, 2023
Based on actual earnings	6.05%	1.75%
Based on interest rate credited to participants	6.05%	1.75%

6. Related-Party and Party-in-Interest Transactions

In December of 2022, the Plan ended its relationship with Principal Life Insurance Company and affiliates (Principal) as recordkeeper and custodian for all assets of the Plan except for the Principal Fixed Income Guaranteed Option. All assets of the Plan except for the Principal Fixed Income Guaranteed Option were transferred to the new recordkeeper Mutual of America Life Insurance Company (MOA) and affiliated custodian American Trust Company (formerly Mid Atlantic Trust Company). The Plan continued to maintain its relationship with Principal as custodian for participant accounts invested in the Principal Fixed Income Guaranteed Option as these assets were not transferred to MOA.

CTI 401(K) SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS
December 31, 2023 and September 30, 2023

6. Related-Party and Party-in-Interest Transactions, continued

In December of 2023, the Plan ended its relationship with Mutual of America Life Insurance Company (MOA) and affiliated custodian American Trust Company (formerly Mid Atlantic Trust Company) as recordkeeper and custodian for all assets of the Plan except for the Principal Fixed Income Guaranteed Option. All assets that were held by American Trust Company (formerly Mid Atlantic Trust Company) were transferred to the new recordkeeper and custodian, Principal Life Insurance Company and affiliates (Principal). With this change, all of the assets held by the Plan were now under the custody of Principal as of December 31, 2023.

For the period ended December 31, 2023, certain Plan investments are units in common collective trusts, pooled separate accounts and investment contracts managed by Principal. Principal is the recordkeeper as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees incurred by the Plan for the investment management services are included in net change in fair value of investments, as they are paid through revenue sharing, rather than a direct payment. The Plan Sponsor pays directly any other fees related to the Plan's operations.

As of September 30, 2023, certain Plan investments are units in common collective trusts managed by MOA. MOA was the custodian as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions.

7. Plan Termination

Although it has not expressed any intent to do so, the Plan Sponsor continues to have the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

8. Tax Status

Effective October 1, 2023, the Plan Sponsor adopted a "pre-approved" plan document written by FIS Business Systems, LLC and administered by Creative Retirement Plan Consulting. The IRS communicated by opinion letter dated June 30, 2020 that the pre-approved plan document and related trust adopted by the Plan Sponsor are designed in accordance with applicable sections of the IRC. Pre-approved defined contribution plan documents must be restated in their entirety to include language for changes in applicable laws or regulations every six years. This restatement process incorporates all amendments made to the plan during the past six years into a new plan document. The Plan Administrator believes that the Plan, as designed and amended, is currently being operated in compliance with the applicable requirements of the IRC and therefore believes that the Plan is qualified and the related trust is tax-exempt.

Effective January 1, 2023, the Plan Sponsor adopted a "pre-approved" plan document written by Mutual of America Financial Group. The IRS communicated by opinion letter dated November 30, 2020 that the pre-approved plan document and related trust adopted by the Plan Sponsor are designed in accordance with applicable sections of the IRC. Pre-approved defined contribution plan documents must be restated in their entirety to include language for changes in applicable laws or regulations every six years. This restatement process incorporates all amendments made to the plan during the past six years into a new plan document. The Plan Administrator believes that the Plan, as designed and amended, is currently being operated in compliance with the applicable requirements of the IRC and therefore believes that the Plan is qualified and the related trust is tax-exempt.

CTI 401(K) SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS December 31, 2023 and September 30, 2023

8. Tax Status, continued

Accounting principles generally accepted in the United States of America require the Plan Administrator to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. There are no uncertain tax positions that require recognition for the three month period ended December 31, 2023 and the year ended September 30, 2023.

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

10. Excess Participant Contributions Payable

The Plan failed the ADP/ACP test for the plan year ended September 30, 2023 and therefore recognized a liability for excess contributions payable of \$458 in the statements of net assets available for benefits as of September 30, 2023. As of December 31, 2023, the Plan had not distributed the excess contributions to the impacted highly compensated employee. The Plan will distribute the excess contributions to the impacted highly compensated employee within twelve months following September 30, 2023.

11. Correction of Operational Errors

The Plan Administrator identified operational errors in the administration of the Plan during the three month period ended December 31, 2023 and the year ended September 30, 2023. The operational errors resulted in missed deferral opportunities for impacted participants. As of December 31, 2023, the Plan Administrator is working to determine the full scope of the operational errors and the exact amounts of the corrective contributions required for each impacted participant. The operational errors are insignificant and, as such, can be corrected under the Self-Correction Program (SCP) of the IRS' Employee Plans Compliance Resolution Program (EPCRS). As of December 31, 2023, funding of the corrective contributions and correction under the SCP are pending and expected to be completed during 2024.

12. Prohibited Transactions

The Plan Administrator identified fourteen instances of delinquent participant contributions totaling \$160,471, including both contributions and loan repayments, which constitute nonexempt prohibited transactions, during the year ended September 30, 2023. As of September 30, 2023, all delinquent contributions have been remitted to and received by the Plan. The Plan Administrator is working to correct the delinquent contributions under the IRS' Voluntary Fiduciary Correction Program (VFCP). As of December 31, 2023, funding of the corrective contributions and correction under the VFCP are pending and expected to be completed during 2024.

13. Subsequent Events

The Plan Sponsor has evaluated subsequent events through April 17, 2025. SECURE 2.0 is addressed in Note 1. Subsequent to December 31, 2023, the Plan was amended to change the definition of eligible compensation. There were no additional subsequent events that require recognition or additional disclosure in these financial statements.

CTI 401(K) SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS
December 31, 2023 and September 30, 2023

14. Reclassification Adjustment

Certain reclassification have been made to the current period financial statements. These reclassifications have no effect on the net assets available for benefits at December 31, 2023 or September 30, 2023, or the change in net assets for the three month period ended December 31, 2023.

CTI 401(K) SAVINGS PLAN

EIN: 86-0291476

Plan Number: 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(e) Current Value
*	Principal Lifetime Hybr 2030 CIT Z	Collective Investment Trust	\$ 1,779,300
*	Principal Lifetime Hybr 2040 CIT Z	Collective Investment Trust	1,169,713
*	Principal Lifetime Hybr 2035 CIT Z	Collective Investment Trust	1,047,881
*	Principal Lifetime Hybr 2025 CIT Z	Collective Investment Trust	848,009
*	Principal Guaranteed Option	GIC	578,976
	Fidelity 500 Index Fund	Mutual Fund	409,285
*	Principal Lifetime Hybr 2045 CIT Z	Collective Investment Trust	330,405
*	Principal Lifetime Hybr 2050 CIT Z	Collective Investment Trust	315,430
*	Principal Lifetime Hybr 2055 CIT Z	Collective Investment Trust	274,974
*	Principal Lifetime Hybr 2020 CIT Z	Collective Investment Trust	271,904
	JP Morgan Large Cap Growth R6 Fund	Mutual Fund	172,640
	Victory Core Pl Int Bd R6 Fund	Mutual Fund	169,821
	Avantis US Small Cap Val Inst Fund	Mutual Fund	156,468
*	Principal Lifetime Hybr 2060 CIT Z	Collective Investment Trust	137,218
	JanusHenderson Entrprs N	Mutual Fund	116,903
	Allsprings Spec M Cap Value R6	Mutual Fund	106,742
*	Principal Lifetime Hybr Inc CIT Z	Collective Investment Trust	106,165
	Fidelity US Bond Index Fund	Mutual Fund	106,070
	American Funds New World R6	Mutual Fund	84,653
*	Principal Div Real Asset SA-Z	Pooled Separate Account	82,682
*	Principal Lifetime Hybr 2015 CIT Z	Collective Investment Trust	82,172
	American Century Small Cap Growth R6	Mutual Fund	79,426
	Fidelity Mid Cap Index Fund	Mutual Fund	69,561
	JP Morgan Large Cap Value R6 Fund	Mutual Fund	66,849
	American Funds Europacific Growth R6	Mutual Fund	51,319
*	Principal Lifetime Hybr 2065 CIT Z	Collective Investment Trust	28,093
	Fidelity Small Cap Index Fund	Mutual Fund	26,257
*	Principal Lifetime Hybr 2070 CIT Z	Collective Investment Trust	9,663
			<u>8,678,579</u>
*	Participant loans	4.25% to 9.50%	252,199
			<u>\$ 8,930,778</u>

Column (a) * represents party-in-interest.

Column (d) cost information is omitted on all participant directed investments.

Supplementary Information.
See independent auditor's report.

CTI 401(K) SAVINGS PLAN

EIN: 86-0291476

Plan Number: 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF PERIOD)

December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(e) Current Value
*	Principal Lifetime Hybr 2030 CIT Z	Collective Investment Trust	\$ 1,688,553
*	Principal Lifetime Hybr 2035 CIT Z	Collective Investment Trust	1,147,897
*	Principal Lifetime Hybr 2040 CIT Z	Collective Investment Trust	1,022,639
*	Principal Lifetime Hybr 2025 CIT Z	Collective Investment Trust	869,737
*	Principal Guaranteed Option	GIC	796,438
*	Principal Lifetime Hybr 2045 CIT Z	Collective Investment Trust	642,576
*	Principal Lifetime Hybr 2020 CIT Z	Collective Investment Trust	291,141
*	Principal Lifetime Hybr 2055 CIT Z	Collective Investment Trust	222,209
*	Principal Lifetime Hybr 2050 CIT Z	Collective Investment Trust	198,877
	Victory Core Pl Int Bd R6 Fund	Mutual Fund	138,920
	Fidelity 500 Index Fund	Mutual Fund	92,641
	Allsprings Spec M Cap Value R6	Mutual Fund	92,632
	Fidelity US Bond Index Fund	Mutual Fund	92,452
	Avantis US Small Cap Val Inst Fund	Mutual Fund	91,338
*	Principal Lifetime Hybr Inc CIT Z	Collective Investment Trust	89,638
*	Principal Lifetime Hybr 2060 CIT Z	Collective Investment Trust	80,777
*	Principal Lifetime Hybr 2015 CIT Z	Collective Investment Trust	75,096
*	Principal Div Real Asset SA-Z	Pooled Separate Account	73,817
	American Funds New World R6	Mutual Fund	65,206
	JanusHenderson Entrprs N	Mutual Fund	46,263
	JP Morgan Large Cap Value R6 Fund	Mutual Fund	46,231
	JP Morgan Large Cap Growth R6 Fund	Mutual Fund	46,200
	Fidelity Mid Cap Index Fund	Mutual Fund	46,180
*	Principal Lifetime Hybr 2065 CIT Z	Collective Investment Trust	14,529
*	Principal Lifetime Hybr 2070 CIT Z	Collective Investment Trust	438
			<u>7,972,425</u>
*	Participant loans	4.25% to 9.50%	222,047
			<u>\$ 8,194,472</u>

Column (a) * represents party-in-interest.

Column (d) cost information is omitted on all participant directed investments.

Supplementary Information.
See independent auditor's report.