

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan HARBISONWALKER INTERNATIONAL PENSION PLAN FOR HOURLY EMPLOYEES
1b	Three-digit plan number (PN) ▶ 430
1c	Effective date of plan 08/01/1994
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) HARBISONWALKER INTERNATIONAL, INC. 1305 CHERRINGTON PARKWAY SUITE 100 MOON TOWNSHIP, PA 15108
2b	Employer Identification Number (EIN) 43-1680037
2c	Plan Sponsor's telephone number 412-375-6726
2d	Business code (see instructions) 327100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2025	ROSS WILKIN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 3220
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	 6a(1) 304 6a(2) 262 6b 1770 6c 382 6d 2414 6e 617 6f 3031 6g(1) 6g(2) 6h 1
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan HARBISONWALKER INTERNATIONAL PENSION PLAN FOR HOURLY EMPLOYEES	B Three-digit plan number (PN) ▶ 430
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF HARBISONWALKER INTERNATIONAL, INC.	D Employer Identification Number (EIN) 43-1680037
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	157451432	
b	Actuarial value	2b	171501079	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	2457	124698645	124698645
b	For terminated vested participants	489	15065004	15065004
c	For active participants	304	17329444	20617499
d	Total	3250	157093093	160381148
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.11 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	696171	
b	Expected plan-related expenses	6b	1170000	
c	Target normal cost	6c	1866171	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary MARK C MISTRETTA, F.S.A., E.A Type or print name of actuary WILLIS TOWERS WATSON US LLC Firm name ONE PPG PLACE SUITE 1000 PITTSBURGH, PA 15222 Address of the firm	10/02/2025 Date 23-06565 Most recent enrollment number 412-402-4500 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>12.27</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.19</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	106.93 %
15 Adjusted funding target attainment percentage	15	106.93 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	103.95 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
02/07/2024	0	7508	09/17/2024	0	1899
03/08/2024	0	1742	11/04/2024	0	1989
06/04/2024	0	3540	12/03/2024	0	2014
07/05/2024	0	3763			
07/30/2024	0	2187			
08/27/2024	0	1559			
Totals ▶			18(b)	0	18(c) 26201

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
4.75 %2nd segment:
4.96 %3rd segment:
5.59 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

0

22 Weighted average retirement age**22**

63

23 Mortality table(s) (see instructions)☐

Prescribed - combined

☐

Prescribed - separate

☒

Substitute

Part VI Miscellaneous Items**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....☐

Yes

☒

No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....☐

Yes

☒

No

26 Demographic and benefit information**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.☒

Yes

☐

No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...☒

Yes

☐

No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years**28**

0

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....**29**

0

30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....**30**

0

Part VIII Minimum Required Contribution For Current Year**31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6c)**31a**

1866171

b Excess assets, if applicable, but not greater than line 31a**31b**

1866171

32 Amortization installments:

Outstanding Balance

Installment

a Net shortfall amortization installment

0

0

b Waiver amortization installment

0

0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount**33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....**34**

0

Carryover balance

Prefunding balance

Total balance

35 Balances elected for use to offset funding requirement

0

0

0

36 Additional cash requirement (line 34 minus line 35)**36**

0

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)**37**

0

38 Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36)**38a**

0

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances**38b**

0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)**39**

0

40 Unpaid minimum required contributions for all years**40**

0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan HARBISONWALKER INTERNATIONAL PENSION PLAN FOR HOURLY EMPLOYEES	B Three-digit plan number (PN) ▶ 430
C Plan sponsor's name as shown on line 2a of Form 5500 HARBISONWALKER INTERNATIONAL, INC.	D Employer Identification Number (EIN) 43-1680037

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

X

YesNo
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
NORTHERN TRUST CORPORATION	
36-2723087	

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
-----	--

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
-----	--

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 15 49 50	NONE	739968	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HIGHLAND CONSULTING ASSOCIATES, INC

34-1753575

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	43750	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COZEN O'CONNOR

23-1732832

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	17300	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration		DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan HARBISONWALKER INTERNATIONAL PENSION PLAN FOR HOURLY EMPLOYEES				B Three-digit plan number (PN) ▶ 430	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 HARBISONWALKER INTERNATIONAL, INC.				D Employer Identification Number (EIN) 43-1680037	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: HARBISONWALKER INT RET TRUST					
b Name of sponsor of entity listed in (a): HARBISONWALKER INTERNATIONAL, INC.					
c EIN-PN 43-1680037-100		d Entity code M	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 147971456		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or		

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan HARBISONWALKER INTERNATIONAL PENSION PLAN FOR HOURLY EMPLOYEES		B Three-digit plan number (PN) ▶ 430
C Plan sponsor's name as shown on line 2a of Form 5500 HARBISONWALKER INTERNATIONAL, INC.		D Employer Identification Number (EIN) 43-1680037

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	157451432	147971456
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	157451432	147971456
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	157451432	147971456

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)	26201	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		26201
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		6570927
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		6597128

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	14816186	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		14816186
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	615070	
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	43750	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	124898	
(8) Legal fees	2i(8)	17300	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	459900	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1260918
j Total expenses. Add all expense amounts in column (b) and enter total	2j		16077104

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-9479976
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **SCHNEIDER DOWNS & CO., INC.**

(2) EIN: **25-1408703**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)		☒	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year [545296](#).

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan HARBISONWALKER INTERNATIONAL PENSION PLAN FOR HOURLY EMPLOYEES		B Three-digit plan number (PN) ▶ 430
C Plan sponsor's name as shown on line 2a of Form 5500 HARBISONWALKER INTERNATIONAL, INC.		D Employer Identification Number (EIN) 43-1680037
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 43-1680037		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 72
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2024 v. 240311		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 49.4 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 47.3 %

High-Yield Debt: 0.6 % Real Assets: 0.0 % Cash or Cash Equivalents: 2.7 % Other: 0.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number_____.

HARBISONWALKER INTERNATIONAL
PENSION PLAN FOR HOURLY EMPLOYEES
Pittsburgh, Pennsylvania

Financial Statements
As of December 31, 2024 and 2023
and For the Years then Ended

and Independent Auditor's Report Thereon



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INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator
HarbisonWalker International Pension Plan for Hourly Employees
Moon Township, Pennsylvania

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of the HarbisonWalker International Pension Plan for Hourly Employees (Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements (financial statements).

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that are regulated, supervised and subject to periodic examination by a state or federal agency, provided that the statements or information are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the years ended December 31, 2024 and 2023, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the Auditor's Responsibilities for the Audit of the financial statements section:

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- the information in the accompanying financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements. In performing an audit in accordance with U.S. GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control related matters that we identified during the audit.

Schneider Downs & Co., Inc.

Pittsburgh, Pennsylvania
October 13, 2025

HARBISONWALKER INTERNATIONAL PENSION PLAN FOR HOURLY EMPLOYEES

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31	
	2024	2023
ASSETS		
Plan's interest in HarbisonWalker International, Inc. Master Retirement Trust	\$ 147,971,456	\$ 157,451,432
Net Assets Available for Benefits	<u>\$ 147,971,456</u>	<u>\$ 157,451,432</u>

See notes to financial statements.

HARBISONWALKER INTERNATIONAL PENSION PLAN FOR HOURLY EMPLOYEES

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
ADDITIONS:		
Net investment gain from interest in HarbisonWalker International, Inc.		
Master Retirement Trust	\$ 6,570,927	\$ 18,159,660
Contributions - employee	<u>26,201</u>	<u>26,297</u>
Total Additions	6,597,128	18,185,957
DEDUCTIONS:		
Distributions of benefits	14,816,186	14,727,761
Administrative expenses	<u>1,260,918</u>	<u>2,684,450</u>
Total Deductions	<u>16,077,104</u>	<u>17,412,211</u>
Net (Decrease) Increase In Net Assets Available For Plan Benefits	(9,479,976)	773,746
NET ASSETS AVAILABLE FOR PLAN BENEFITS:		
Beginning of year	<u>157,451,432</u>	<u>156,677,686</u>
End of year	<u>\$ 147,971,456</u>	<u>\$ 157,451,432</u>

See notes to financial statements.

HARBISONWALKER INTERNATIONAL
PENSION PLAN FOR HOURLY EMPLOYEES

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 1 - DESCRIPTION OF PLAN

The following brief description of the HarbisonWalker International Pension Plan for Hourly Employees (Plan) provides general information about the Plan's provisions. The Plan Sponsor is HarbisonWalker International, Inc. (Company or Plan Sponsor). Participants should refer to the Plan document and summary Plan description for a more complete description of the Plan's provisions.

General - The Plan is a defined benefit plan established to provide retirement benefits to eligible Company employees. It provides for retirement, death and disability benefits and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Participation and future benefit accruals for certain locations covered under the Plan have been frozen.

Eligibility - Employees of certain Company locations were generally eligible to participate in the Plan on their employment date.

Pension Benefits - The Plan provides for annual retirement benefits for participants beginning at the normal retirement age of 65. It also provides for early retirement, disability and death benefits for participants.

Benefits are calculated based on specific formulas for each of the various business units and collective bargaining groups covered by the Plan, as described in the Plan document.

Upon retirement, participants receive the value of their benefits in the form of a monthly payment over the remainder of their lives with a reduction in benefits for those participants who have chosen a joint surviving spousal benefit option. The Plan also provides for a life annuity or joint and survivor annuity, guaranteed period benefit, level income benefit, and lump sum as optional forms of benefit payment.

Contributions - The Company contributes such amounts as are necessary to provide assets sufficient to meet the benefits to be paid to participants and satisfy the minimum funding requirements of ERISA. The Plan met the ERISA minimum funding requirements for 2024 and 2023.

Participants of certain employee groups are required to contribute to the Plan during the first 15 years of participation. Contributions are made on a monthly basis and are calculated based on compensation at rates described in the Plan document.

Plan Termination - The intention of the Company is to continue the Plan indefinitely. The Plan may be amended or terminated at any time by the Company.

In the event of termination, accrued benefits up to the date of such termination will become non-forfeitable. Upon termination, the net assets of the Plan will be allocated for payment to the participants in an order of priority as prescribed by ERISA and its related regulations and the Plan document. Any residual assets may be distributed to the Company if all liabilities with respect to retired members, surviving spouses, active members and vested members have been satisfied.

HARBISONWALKER INTERNATIONAL
PENSION PLAN FOR HOURLY EMPLOYEES

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 1 - DESCRIPTION OF PLAN (Continued)

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency at that time of the Plan's net assets to provide for accumulated plan benefits and may also depend on the financial condition of the Company and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC), as well as the priority of those benefits. Some benefits may be fully or partially provided for by the then-existing net assets of the Plan and the PBGC guarantee, while other benefits may not be provided for at all.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of significant accounting policies consistently applied by the Plan administrator in the preparation of the accompanying financial statements follows:

Basis of Accounting - The accompanying financial statements have been prepared on the accrual basis of accounting.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits as of the date of the financial statements and changes therein. Actual results could differ from those estimates.

Investment Valuation and Income Recognition - The Plan's assets are maintained on a commingled basis with the assets of other plans sponsored by the Plan administrator, in the HarbisonWalker International, Inc. (HWI) Master Retirement Trust (the Master Trust). Master Trust investments are stated at fair value. Fair value is defined as the price that would be received from selling an asset or paid to transfer a liability in an orderly transaction between market participants at a measurement date. When determining the fair value measurements for assets and liabilities required to be recorded at fair value, the Plan considers the principal or most advantageous market in which it would transact and considers the assumptions that market participants would use when pricing the asset or liability. The Company determines the Plan's valuation policies utilizing information provided by investment managers and custodians.

The three levels of inputs that may be used to measure fair value are as follows:

Level 1 - Quoted prices in active markets for identical assets or liabilities.

Level 2 - Observable inputs other than quoted prices in active markets for identical assets and liabilities, quoted prices for identical or similar assets or liabilities in inactive markets, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 - Inputs that are generally unobservable and typically reflect management's estimates of assumptions that market participants would use in pricing the asset or liability.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

HARBISONWALKER INTERNATIONAL
PENSION PLAN FOR HOURLY EMPLOYEES

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investments in common collective trust funds are reported at net asset value (NAV). The NAV, as provided by the investment managers is used as a practical expedient to estimate fair value. This practical expedient is not used when it is determined to be probable that the Plan will sell the investment for an amount different from the reported NAV.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Plan interest in Master Trust investment gain (loss) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Benefit Payments - Benefit payments are recorded when paid.

Administrative Expenses - Trustee fees, actuarial fees, audit fees, investment management fees, PBGC premiums and other administrative expenses are paid from Plan assets or by the Company, as provided by the Plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits.

Subsequent Events - Management evaluated subsequent events for the Plan through October 13, 2025, the date the financial statements were available to be issued.

NOTE 3 - ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries, beneficiaries of employees who have died and present employees or their beneficiaries. Benefits under the plan are accumulated based on employees' compensation during each year of credited service. The accumulated plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances (retirement, death, disability and termination of employment are included) to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

HARBISONWALKER INTERNATIONAL
PENSION PLAN FOR HOURLY EMPLOYEES

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 3 - ACCUMULATED PLAN BENEFITS (Continued)

The actuarial present value of accumulated plan benefits is presented below based on actuarial information as of January 1, 2024, the latest date for which actuarial data is available. Had the valuation been performed as of December 31, 2024, there would be no material differences.

Actuarial present value of accumulated plan benefits vested benefits:	
Active participants	\$ 17,848,783
Inactive participants with deferred benefits	15,367,013
Inactive participants receiving benefits	<u>123,061,767</u>
Total vested benefits	156,277,563
Nonvested benefits	<u>3,291,231</u>
Total Actuarial Present Value of Accumulated Plan Benefits	\$ <u>159,568,794</u>

The change in the actuarial present value of accumulated plan benefits is comprised of the following:

Actuarial present value of accumulated plan benefits at beginning of year	\$ 159,021,322
Increase (decrease) during the year attributable to:	
Benefit accumulated	688,459
Actuarial (gains) losses	1,018,463
Decrease in the discount period	8,231,907
Actual benefits paid	(14,727,761)
Changes in actuarial assumptions	<u>5,336,404</u>
	<u>547,472</u>
Actuarial Present Value of Accumulated Plan Benefits at End of Year	\$ <u>159,568,794</u>

HARBISONWALKER INTERNATIONAL
PENSION PLAN FOR HOURLY EMPLOYEES

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 3 - ACCUMULATED PLAN BENEFITS (Continued)

The adjustment in the actuarial present value of accumulated plan benefits from changes in assumptions was the result of changes in the assumed rate of return used in determining the Plan's accumulated plan benefits.

The significant actuarial assumptions used in determining accumulated plan benefits for the years ended December 31, 2024 and 2023:

Actuarial cost method	IRC 430
Retirement age	Rates varying by attained age, with an Average age of 63, with 100% of participants assumed to retire by age 65
Discount rate	5.00% for 2024; 5.40% for 2023
Mortality	2012 base rates from Pri - 2012 blended annuitant and contingent survivor benefit weighted tables using blue collar adjustment projected forward using MP-2021 for 2024 and 2023.
Basis for termination	Rates vary by age and gender
Assumed rate of return	5.00% for 2024; 5.40% for 2023

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

NOTE 4 - INTEREST IN MASTER TRUST

All of the Plan's investments are held in the Master Trust, which was established for the investment of assets of the Plan and one other company-sponsored retirement plan. Investment income (loss) and administrative expenses are allocated to the Plan based on the respective value of each plan as of the end of the previous month. The fair value of the Plan's net assets represents their proportionate interest in the fair value of the Master Trust, which is based upon the quoted market value of the underlying net assets of the Master Trust as of the last business day of the plan year.

HARBISONWALKER INTERNATIONAL
PENSION PLAN FOR HOURLY EMPLOYEES

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 4 - INTEREST IN MASTER TRUST (Continued)

The Plan's participating interest in the Master Trust was approximately 52.9% at December 31, 2024 and 53.6% at 2023.

The following table sets forth the composition of the net assets of the Master Trust and the Plan's interest in the Master Trust at:

December 31, 2024	Master Trust Balances	Plan's Interest in Master Trust Balances
Investments		
Common/collective trusts	\$ 277,550,786	\$ 146,912,819
Total Investments	277,550,786	146,912,819
Interest receivable from broker		
Due from broker for securities sold	2,000,000	1,058,637
Net Assets at Fair Value	\$ 279,550,786	\$ 147,971,456
December 31, 2023	Master Trust Balances	Plan's Interest in Master Trust Balances
Investments		
Common/collective trusts	\$ 291,603,147	\$ 156,378,886
Total Investments	291,603,147	156,378,886
Interest receivable from broker		
Due from broker for securities sold	2,000,000	1,072,546
Net Assets at Fair Value	\$ 293,603,147	\$ 157,451,432

HARBISONWALKER INTERNATIONAL
PENSION PLAN FOR HOURLY EMPLOYEES

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 4 - INTEREST IN MASTER TRUST (Continued)

Net appreciation (depreciation) in fair value of the Master Trust's investments for the years ended December 31, is as follows:

	<u>2024</u>	<u>2023</u>
Unrealized (loss) gain on investments	\$ (5,399,952)	\$ 23,334,275
Realized gain on investments	<u>18,473,892</u>	<u>11,664,530</u>
Total Investment Gain	13,073,940	34,998,805
Other:		
Interest and dividends	201,653	25,488
Investment related expenses	<u>(1,039,017)</u>	<u>(1,138,674)</u>
Total Other	<u>(837,364)</u>	<u>(1,113,186)</u>
Net Investment Income of Master Trust	\$ <u>12,236,576</u>	\$ <u>33,885,619</u>

NOTE 5 - INVESTMENTS

The following table sets forth the fair value of the Master Trust's investments measured on a recurring basis, as described in Note 2:

	<u>December 31</u>	
	<u>2024</u>	<u>2023</u>
Cash and cash equivalents (a)*	\$ 4,150,023	\$ 567,932
Fixed-income funds (b)*	134,229,576	144,159,342
Index fund (c)*	57,874,724	61,972,063
International (d)*	44,613,883	63,527,821
World equity fund (e)*	29,973,923	14,101,777
Small-mid cap equity (f)*	<u>6,708,657</u>	<u>7,274,212</u>
Investments at Fair Value	\$ <u>277,550,786</u>	\$ <u>291,603,147</u>

*Certain investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit a reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

HARBISONWALKER INTERNATIONAL
PENSION PLAN FOR HOURLY EMPLOYEES

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 5 - INVESTMENTS (Continued)

- (a) Cash and Cash Equivalents - The investment objective of this fund, which is composed of high-grade money market investments with short maturities, is to maximize current income to the extent consistent with the preservation of capital and maintenance of liquidity. There are no significant redemption restrictions on this investment.
- (b) Fixed-Income Funds - The Plan's fixed-income portfolio consists of two types of funds – Russell Long Duration Fixed Income Fund (Long Duration Fund) and Russell Target Dated LDI Fixed Income Funds (LDI Funds). The investment objective of the Long Duration Fund is to provide exposure to long maturity bonds in the interest of moving toward hedging liabilities or otherwise matching long-dated cash flows. The investment objective of the LDI Funds, which are invested primarily in long credit bonds with durations of varying years, is to achieve excess return target over benchmark, which is based on varying years, while protecting the funds against downgrade and default risk. There are no significant redemption restrictions on these investments.
- (c) Index Fund - The investment objective of this fund, which invests in generally all of the stocks in the Russell 1000 Index, is to replicate the risk and return characteristics of the Russell 1000 Index. There are no significant redemption restrictions on this investment.
- (d) International - The investment objective of this fund is to provide a favorable total return and additional diversification through a balanced fund of foreign investments. There are no significant redemption restrictions on this investment.
- (e) World Equity Fund - The investment objective of this fund is to provide a favorable total return and additional diversification through a balanced fund of domestic and foreign investments. There are no significant redemption restrictions on this investment.
- (f) Small Mid-Cap Equity - The investment objective of this fund is to provide total favorable return, primarily through capital appreciation. Assets of the fund are invested primarily in stock. There are no significant redemption restrictions on this investment.

The following tables present a summary of the Master Trust investments in certain entities that calculate NAV per share as of December 31, 2024 and 2023:

HARBISONWALKER INTERNATIONAL
PENSION PLAN FOR HOURLY EMPLOYEES

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 5 - INVESTMENTS (Continued)

Investments at NAV as a Practical Expedient at December 31	12/31/24 Fair Value	12/31/23 Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Russell All International Markets Fund	\$ 44,613,883	\$ 63,527,821	-	Daily	None
Russell Equity II Fund	6,708,657	7,274,212	-	Daily	None
Russell World Equity Fund	29,973,923	14,101,777	-	Daily	None
Russell 10-Year Strips Fixed-Income Fund	21,611,652	22,993,208	-	Daily	None
Russell 1000 Index Series I Fund	57,874,724	61,972,063	-	Daily	5 Days with Written Notice
Russell 15-Year Strips Fixed-Income Fund	26,850,976	29,086,574	-	Daily	None
Russell 28-29 Year Strips Fixed-Income Fund	19,307,014	29,369,148	-	Daily	None
Russell Long Duration Fixed-Income Fund	27,022,934	28,772,342	-	Daily	None
Russell Trust Company Commingled Russell 8-Year Fixed Fund	31,324,653	25,315,276	-	Daily	None
Russell Trust Company Commingled Russell 14-Year Fixed Fund	8,112,347	8,622,794	-	Daily	None
USD Short-Term Investment Fund	<u>4,150,023</u>	<u>567,932</u>	-	Daily	None
Total Investments at NAV as a Practical Expedient	\$ <u>277,550,786</u>	\$ <u>291,603,147</u>			

HARBISONWALKER INTERNATIONAL
PENSION PLAN FOR HOURLY EMPLOYEES

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 6 - CERTIFICATION OF FINANCIAL INFORMATION

The Plan administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Northern Trust Company (trustee), a qualified institution, has certified that the following investment information included in the accompanying financial statements is complete and accurate:

- Plan's interest in the Master Trust, as shown in the statements of net assets available for benefits as of December 31, 2024 and 2023.
- Net investment gain (loss) from interest in the Master Trust, as shown in the statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023.
- Investment of the Master Trust, as shown in Note 4, Interest in the Master Trust, and Note 5, Investments, as of December 31, 2024 and 2023.

At the request of the Plan administrator, the Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing such certified investment information to the related investment information included in the financial statements.

NOTE 7 - RELATED PARTIES AND EXEMPT PARTIES-IN-INTEREST TRANSACTIONS

The Plan paid certain administrative fees and expenses to the trustee, third-party administrator and various investment managers. These transactions qualify as party-in-interest transactions. These transactions are not, however, considered prohibited transactions under Section 408(b) of the ERISA regulations.

Certain administrative functions are performed by officers or employees of the Company at no cost to the Plan. These transactions are not deemed prohibited party-in-interest transactions, because they are covered by statutory or administrative exemptions from the Internal Revenue Code (IRC) and ERISA's rules on prohibited transactions.

NOTE 8 - TAX STATUS

The Internal Revenue Service determined and informed the Company by letter dated December 15, 2015, that the Plan and related trust are designed in accordance with the applicable sections of the IRC. Although the Plan has been amended since receiving the determination letter, the Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by a taxing authority. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes that the Plan is no longer subject to income tax examinations for the years prior to 2021.

HARBISONWALKER INTERNATIONAL
PENSION PLAN FOR HOURLY EMPLOYEES

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 9 - RISKS AND UNCERTAINTIES

The Master Trust's investments are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with these investments and the level of uncertainty related to changes in the value of these investments, it is at least reasonably possible that changes in the near term could materially affect the amounts reported in the statements of net assets available for plan benefits and the statements of changes in net assets available for plan benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2024

Attained Age	Attained Years of Credited Service										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	1	2	0	0	0	0	0	0	0	3
30-34	0	4	10	5	0	0	0	0	0	0	19
35-39	0	1	9	5	1	1	0	0	0	0	17
40-44	0	3	12	4	8	3	0	0	0	0	30
45-49	0	1	11	8	6	8	8	0	0	0	42
50-54	0	0	6	9	6	9	17	2	0	0	49
55-59	0	0	3	7	17	5	23	5	6	0	66
60-64	0	1	0	4	11	10	9	10	6	1	52
65-69	0	0	2	2	2	1	2	5	3	5	22
70 & over	0	0	0	0	0	0	1	1	1	1	4
Total	0	11	55	44	51	37	60	23	16	7	304

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
 EIN / PN: 43-1680037/430
 Plan Sponsor: HarbisonWalker International, Inc.
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month January
- Interest rate basis 3-Segment Rates

Interest rates:	Reflecting Corridors	Not Reflecting Corridors
• First segment rate	4.75%	4.37%
• Second segment rate	4.96%	4.96%
• Third segment rate	5.59%	4.95%
• Effective interest rate	5.11%	4.90%

Annual rates of increase

- Compensation – Legacy NARCO Hourly 2.50%
- Compensation – All Others 4.00%
- Future Social Security wage bases 3.50%
- Statutory limits on compensation 2.50%

Plan Related Expenses \$ 1,170,000

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant

New or rehired employees It was assumed there will be no new or rehired employees

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
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SCHEDULE SB ATTACHMENTS

Mortality

For non-annuitants, separate rates based on Pri-2012 "Employees" table, without collar or amount adjustments then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

For annuitants, custom based tables based on a substitute mortality table developed in accordance with IRC §430(h)(3)(c) and approved by the IRS having a base year of 2017 and then projected forward with generational projection using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

Termination

HarbisonWalker Hourly (Legacy APG Hourly)

Rates varying by age and gender

Representative Termination Rates		
Attained Age	Male	Female
20	5.45%	5.47%
25	5.31	5.33
30	5.09	5.12
35	4.72	4.77
40	3.54	3.61
45	1.83	1.99
50	0.52	0.84
55	0.19	0.72
60	0.24	1.01

HarbisonWalker Hourly (Legacy HW Hourly)

Rates varying by age.

Representative Termination Rates	
Attained Age	Legacy HW Hourly
20	18.80%
25	15.44
30	10.32
35	6.40
40	4.08
45	3.12
50	2.72
55	2.56
60	2.40
65	2.16

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
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Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

HarbisonWalker Hourly (Legacy NARCO Hourly)

Rates. Varying by age

Representative Termination Rates		
Attained Age		Rates
20		14.95%
25		9.94
30		6.91
35		4.88
40		2.82
45		1.67
50		0.40
55		0.00

Retirement

HarbisonWalker Hourly (Legacy APG Hourly)

Rates varying by age and service, average age 63

Representative Retirement Rates		
Age	<30 years of service	≥ 30 years of service
60	5.00	5.00
61	5.00	5.00
62	50.00	80.00
63	10.00	40.00
64	10.00	40.00
65 and above	100.00	100.00

HarbisonWalker Hourly (Legacy HW Hourly)

Rates varying by age and service, average age 63

Representative Retirement Rates		
Age	<30 years of service	≥ 30 years of service
60	5.00%	5.00%
61	5.00	5.00
62	50.00	80.00
63	10.00	40.00
64	10.00	40.00
65	100.00	100.00

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

HarbisonWalker Hourly (Legacy NARCO Hourly)

Rates varying by age and plan, average age 63

Representative Retirement Rates			
	South Shore 30 and out #002	White Cloud #140	All others #002 and #139
Age			
45-54	15.00%	0.00%	0.00%
55-57	15.00	1.00	0.00
58-59	15.00	2.00	0.00
60	15.00	3.00	3.00
61	20.00	5.00	5.00
62	25.00	15.00	15.00
63	35.00	10.00	10.00
64	50.00	10.00	10.00
65	100.00	100.00	100.00

Disability 1985 CCA Disability Study Class 2

Unpredictable Contingent Event Benefit (UCEB) assumptions It is assumed that UCEBs will not be triggered. This assumption has been selected by the plan sponsor and evaluation of this assumption was outside the scope of WTW's assignment and would have required substantial additional work.

Benefit commencement date:

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained their earliest retirement age
- Deferred vested benefit Age 65
- Disability benefit Legacy NARCO Hourly: Upon disablement if 10 years of vesting service, deferred if 5 years of vesting service
All other plans: Upon disablement
- Retirement benefit Upon termination of employment

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
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Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Form of payment

NARCO Hourly South Shore retirement benefits are assumed to be paid:

- 60% as a life annuity SSLIO
- 30% as a 50% J&S SSLIO
- 10% as a 100% J&S SSLIO

All other retirement benefits are assumed to be paid:

- 60% as a life annuity
- 30% as a 50% J&S
- 10% as a 100% J&S

Termination benefits are assumed to be paid as a life annuity and preretirement death benefits are assumed to be paid as a 50% J&S annuity.

Percent married

85% of males, 65% of females

Spouse age

Wife three years younger than husband

Covered pay

Legacy NARCO Hourly: Hourly rate times 2,080

All other plans: Base pay plus target bonus

Administrative expense

Expected Expenses are added to current year normal cost. Expected expenses are developed by taking the prior year's administrative expenses, then subtracting the prior year's PBGC premium, and then adding an estimate of the current year's PBGC premium and significant special projects. This result is then rounded to the nearest \$10,000.

At-risk assumptions

For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
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Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Cash flow

- Timing of benefit payments: Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
Actuarial value of assets	Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings of the lesser of the expected rate of return and the third segment rate (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year). The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a bias to produce an actuarial value of assets that is below the market value of assets.

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SCHEDULE SB ATTACHMENTS

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued except any plant shutdown benefits or other unpredictable contingent event benefits which are provided by the plan but for which the recognition criteria of the applicable accounting standard have not been satisfied. WTW has reviewed the plan provisions with HarbisonWalker International and, based on that review, is not aware of any significant benefits required to be valued that were not.

The plans pay small benefits (with a present value up to \$50,000) in a single lump sum payment. Such lump sums are not explicitly valued; rather such participants' benefits are valued using the benefit choice assumptions described above.

Source of Data and Other Information

The plan sponsor through its third party administrator furnished participant data on active and inactive employees as of January 1, 2024. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed.

Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data were adjusted to reflect any significant events that occurred between the date the data were collected and the measurement date.

We are not aware of any errors or omissions that would have a significant effect on the results of our calculations.

Assumptions Rationale – Significant Economic Assumptions

Discount rate

The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time

Rates of increase in compensation

Assumed compensation increases are based on plan sponsor expectations for near-term years and the effect that the assumed long-term CPI and NAW will have on compensation increases over the longer term

Rates of increase in National Average Wages (NAW) CPI

The assumed NAW is based on assumed CPI, plus assumed increases in real wages (the portion of GDP increases that becomes part of wages). Such assumed future increases in real wages are based on historical average

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
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SCHEDULE SB ATTACHMENTS

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions for non-annuitant mortality used for funding purposes are as prescribed by IRC §430(h). Assumptions for annuitant mortality are based on an experience study, period January 1, 2015 through December 31, 2019, with a base year of 2017, as approved by the IRS and permitted under IRC §430(h)(3)(c).
Disabled Mortality	Same as healthy
Termination	Termination rates were determined based on experience, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. Assumed termination rates differ by age and service because of observed differences in termination rates by service.
Disability	Disability rates were based on a published table for pension participants believed to have reasonably similar characteristics participating in pension plans with similar disability provisions.
Retirement	Retirement rates were determined based on experience, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Form of payment	The percentage of retiring participants assumed to take joint and survivor annuities, and the assumed survivor percentages, are based on observed experience.
Percent married	The assumed percentage married is based on general population statistics on the marital status of individuals of retirement age.
Spouse age	The assumed age difference for spouses is based on general population statistics of the age difference for married individuals of retirement age.
Benefit commencement date: preretirement death benefit	Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the spouse elects to defer. Experience indicates that most spouses do take the benefit as soon as it is available.

Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
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Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Benefit commencement date: deferred vested benefit	Deferred vested participants' assumed commencement age is a single age intended to capture the average age at commencement.
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Source of Prescribed Methods

Funding methods	The methods used for funding purposes as described herein, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.
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Changes in Assumptions and Methods

Change in assumptions and methods since prior valuation	• The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430. • The mortality projection scale was changed to reflect the latest mortality improvement scale as required by guidance issued by IRS under IRC §430. The mortality table for non-annuitants was changed and the projection of mortality improvements was changed from using a static projection of mortality improvement to a generational projection as required by guidance issued by IRS under IRC §430. • The assumed plan-related expenses added to the target normal cost were changed from \$2,780,000 for the prior valuation to \$1,170,000 for the current valuation.
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Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

► Round off amounts to nearest dollar.

► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan HARBISONWALKER INTERNATIONAL PENSION PLAN FOR HOURLY EMPLOYEES	B Three-digit plan number (PN) ► 430
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF HARBISONWALKER INTERNATIONAL, INC.	D Employer Identification Number (EIN) 43-1680037
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month 01 Day 01 Year 2024	
2 Assets:	
a Market value	2a 157,451,432
b Actuarial value	2b 171,501,079
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment	(1) Number of participants 2,457 (2) Vested Funding Target 124,698,645 (3) Total Funding Target 124,698,645
b For terminated vested participants	489 15,065,004 15,065,004
c For active participants	304 17,329,444 20,617,499
d Total	3,250 157,093,093 160,381,148
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 5.11%
6 Target normal cost	
a Present value of current plan year accruals	6a 696,171
b Expected plan-related expenses	6b 1,170,000
c Target normal cost	6c 1,866,171

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Mark C Mistretta, F.S.A., E.A. MCM Signature of actuary Mark C Mistretta, F.S.A., E.A. Type or print name of actuary Willis Towers Watson US LLC Firm name ONE PPG PLACE SUITE 1000 PITTSBURGH PA 15222 Address of the firm	October 2, 2025 Date 2306565 Most recent enrollment number 412-402-4500 Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2024
v. 240311

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>12.27</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.19</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	106.93 %
15 Adjusted funding target attainment percentage	15	106.93 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	103.95 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
02/07/2024	0	7,508			
03/08/2024	0	1,742			
06/04/2024	0	3,540			
07/05/2024	0	3,763			
07/30/2024	0	2,187			
08/27/2024	0	1,559			
09/17/2024	0	1,899			
11/04/2024	0	1,989			
12/03/2024	0	2,014			
Totals ▶			18(b)	0	18(c) 26,201

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
---------------	--

21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 0
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☐ Prescribed - separate ☒ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....		31a	1,866,171
b Excess assets, if applicable, but not greater than line 31a		31b	1,866,171
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34	0
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35).....		36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37	0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	HarbisonWalker International, Inc.
EIN/PN	43-1680037/430
Plan Name	HarbisonWalker International Pension Plan for Hourly Employees
Valuation Date	January 1, 2024
Enrolled Actuary	Mark C Mistretta
Enrollment Number	23-06565

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2024

For each active participant, an expected retirement age was calculated, weighted in proportion to the probability that the individual would remain an active participant to each age and then retire at that age. The plan's weighted average retirement age of 63 is the arithmetic average of the expected retirement ages of all such participants on 1/1/2024.

Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 23 Information on Use of Multiple Mortality Tables

Different mortality tables were used for different populations. Substitute mortality tables are used for Annuitants and prescribed tables are used for Non-Annuitants:

Population description	Population size	Mortality table
Non-annuitants	793	Non-annuitant mortality (based on Pri-2012 "Employees" sex-distinct tables, without collar or amount adjustments then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024)).
Annuitants	2,457	Annuitants mortality is based on a substitute mortality table developed in accordance with IRC §430(h)(3)(c) and approved by the IRS having a base year 2017 and then projected forward with generational projection using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 23 Information on Use of Substitute Mortality Tables

Substitute mortality tables are used for the following plan populations:

Mortality is assumed to occur according to a plan-specific substitute mortality table with separate male and female rates, as approved by the IRS in 2020 for valuations for the 2021 through 2030 plan years. The mortality rates are applied to all annuitants (including disabled annuitants). The prescribed tables apply for non-annuitants (including disabled non-annuitants) before retirement. The tables were developed based on mortality experience of the annuitant populations for the qualified defined benefit pension plans sponsored by HarbisonWalker International, Inc. for the period from January 1, 2015 through December 31, 2019. The tables are generational, based on the IRS-prescribed projection scale MP-2021, with a base year of 2017. The table below presents illustrative rates for the base year.

Percentage of Participants Expected to Die Within One Year		
Age	Males	Females
25	0.0607%	0.0222%
30	0.0609%	0.0276%
35	0.0715%	0.0381%
40	0.0813%	0.0513%
45	0.1746%	0.1126%
50	0.4598%	0.3060%
55	0.6516%	0.4286%
60	0.9086%	0.6390%
65	1.3002%	0.9441%
70	1.9322%	1.4627%
75	3.0892%	2.4023%
80	5.2043%	4.0999%
85	9.0903%	7.3049%
90	15.9706%	12.9835%

The single mortality ratio for both genders of the aggregated pension plans is equal to 1.14761. The partial credibility weighting factor for the population determined pursuant to § 1.430(h)(3)-2(e)(2) is 0.66998. The single mortality ratio for both genders of the aggregated pension plans after reflecting the partial credibility weighting factor is 1.09890.

Prescribed tables are used for the following plan populations: The prescribed tables apply for non-annuitants (including disabled non-annuitants) before retirement.

The last plan year for which the IRS approval for the substitute mortality tables applies is: 2030.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month January
- Interest rate basis 3-Segment Rates

Interest rates:	Reflecting Corridors	Not Reflecting Corridors
• First segment rate	4.75%	4.37%
• Second segment rate	4.96%	4.96%
• Third segment rate	5.59%	4.95%
• Effective interest rate	5.11%	4.90%

Annual rates of increase

- Compensation – Legacy NARCO Hourly 2.50%
- Compensation – All Others 4.00%
- Future Social Security wage bases 3.50%
- Statutory limits on compensation 2.50%

Plan Related Expenses \$ 1,170,000

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant

New or rehired employees It was assumed there will be no new or rehired employees

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Mortality

For non-annuitants, separate rates based on Pri-2012 “Employees” table, without collar or amount adjustments then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

For annuitants, custom based tables based on a substitute mortality table developed in accordance with IRC §430(h)(3)(c) and approved by the IRS having a base year of 2017 and then projected forward with generational projection using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

Termination

HarbisonWalker Hourly (Legacy APG Hourly)

Rates varying by age and gender

Representative Termination Rates		
Attained Age	Male	Female
20	5.45%	5.47%
25	5.31	5.33
30	5.09	5.12
35	4.72	4.77
40	3.54	3.61
45	1.83	1.99
50	0.52	0.84
55	0.19	0.72
60	0.24	1.01

HarbisonWalker Hourly (Legacy HW Hourly)

Rates varying by age.

Representative Termination Rates	
Attained Age	Legacy HW Hourly
20	18.80%
25	15.44
30	10.32
35	6.40
40	4.08
45	3.12
50	2.72
55	2.56
60	2.40
65	2.16

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

HarbisonWalker Hourly (Legacy NARCO Hourly)

Rates. Varying by age

Representative Termination Rates		
	Attained Age	Rates
	20	14.95%
	25	9.94
	30	6.91
	35	4.88
	40	2.82
	45	1.67
	50	0.40
	55	0.00

Retirement

HarbisonWalker Hourly (Legacy APG Hourly)

Rates varying by age and service, average age 63

Representative Retirement Rates			
Age	<30 years of service		≥ 30 years of service
60	5.00		5.00
61	5.00		5.00
62	50.00		80.00
63	10.00		40.00
64	10.00		40.00
65 and above	100.00		100.00

HarbisonWalker Hourly (Legacy HW Hourly)

Rates varying by age and service, average age 63

Representative Retirement Rates			
Age	<30 years of service		≥ 30 years of service
60	5.00%		5.00%
61	5.00		5.00
62	50.00		80.00
63	10.00		40.00
64	10.00		40.00
65	100.00		100.00

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
 EIN / PN: 43-1680037/430
 Plan Sponsor: HarbisonWalker International, Inc.
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

HarbisonWalker Hourly (Legacy NARCO Hourly)

Rates varying by age and plan, average age 63

Representative Retirement Rates			
	South Shore 30 and out #002	White Cloud #140	All others #002 and #139
Age			
45-54	15.00%	0.00%	0.00%
55-57	15.00	1.00	0.00
58-59	15.00	2.00	0.00
60	15.00	3.00	3.00
61	20.00	5.00	5.00
62	25.00	15.00	15.00
63	35.00	10.00	10.00
64	50.00	10.00	10.00
65	100.00	100.00	100.00

Disability

1985 CCA Disability Study Class 2

Unpredictable Contingent Event Benefit (UCEB) assumptions

It is assumed that UCEBs will not be triggered. This assumption has been selected by the plan sponsor and evaluation of this assumption was outside the scope of WTW's assignment and would have required substantial additional work.

Benefit commencement date:

- Preretirement death benefit
The later of the death of the active participant or the date the participant would have attained their earliest retirement age
- Deferred vested benefit
Age 65
- Disability benefit
Legacy NARCO Hourly: Upon disablement if 10 years of vesting service, deferred if 5 years of vesting service
All other plans: Upon disablement
- Retirement benefit
Upon termination of employment

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SCHEDULE SB ATTACHMENTS

Form of payment

NARCO Hourly South Shore retirement benefits are assumed to be paid:

- 60% as a life annuity SSLIO
- 30% as a 50% J&S SSLIO
- 10% as a 100% J&S SSLIO

All other retirement benefits are assumed to be paid:

- 60% as a life annuity
- 30% as a 50% J&S
- 10% as a 100% J&S

Termination benefits are assumed to be paid as a life annuity and preretirement death benefits are assumed to be paid as a 50% J&S annuity.

Percent married

85% of males, 65% of females

Spouse age

Wife three years younger than husband

Covered pay

Legacy NARCO Hourly: Hourly rate times 2,080

All other plans: Base pay plus target bonus

Administrative expense

Expected Expenses are added to current year normal cost. Expected expenses are developed by taking the prior year's administrative expenses, then subtracting the prior year's PBGC premium, and then adding an estimate of the current year's PBGC premium and significant special projects. This result is then rounded to the nearest \$10,000.

At-risk assumptions

For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan.

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Plan Sponsor: HarbisonWalker International, Inc.
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Cash flow

- Timing of benefit payments: Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
Actuarial value of assets	Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings of the lesser of the expected rate of return and the third segment rate (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year). The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a bias to produce an actuarial value of assets that is below the market value of assets.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued except any plant shutdown benefits or other unpredictable contingent event benefits which are provided by the plan but for which the recognition criteria of the applicable accounting standard have not been satisfied. WTW has reviewed the plan provisions with HarbisonWalker International and, based on that review, is not aware of any significant benefits required to be valued that were not.

The plans pay small benefits (with a present value up to \$50,000) in a single lump sum payment. Such lump sums are not explicitly valued; rather such participants' benefits are valued using the benefit choice assumptions described above.

Source of Data and Other Information

The plan sponsor through its third party administrator furnished participant data on active and inactive employees as of January 1, 2024. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed.

Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data were adjusted to reflect any significant events that occurred between the date the data were collected and the measurement date.

We are not aware of any errors or omissions that would have a significant effect on the results of our calculations.

Assumptions Rationale – Significant Economic Assumptions

Discount rate

The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time

Rates of increase in compensation

Assumed compensation increases are based on plan sponsor expectations for near-term years and the effect that the assumed long-term CPI and NAW will have on compensation increases over the longer term

Rates of increase in National Average Wages (NAW) CPI

The assumed NAW is based on assumed CPI, plus assumed increases in real wages (the portion of GDP increases that becomes part of wages). Such assumed future increases in real wages are based on historical average

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
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Plan Sponsor: HarbisonWalker International, Inc.
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SCHEDULE SB ATTACHMENTS

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions for non-annuitant mortality used for funding purposes are as prescribed by IRC §430(h). Assumptions for annuitant mortality are based on an experience study, period January 1, 2015 through December 31, 2019, with a base year of 2017, as approved by the IRS and permitted under IRC §430(h)(3)(c).
Disabled Mortality	Same as healthy
Termination	Termination rates were determined based on experience, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. Assumed termination rates differ by age and service because of observed differences in termination rates by service.
Disability	Disability rates were based on a published table for pension participants believed to have reasonably similar characteristics participating in pension plans with similar disability provisions.
Retirement	Retirement rates were determined based on experience, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Form of payment	The percentage of retiring participants assumed to take joint and survivor annuities, and the assumed survivor percentages, are based on observed experience.
Percent married	The assumed percentage married is based on general population statistics on the marital status of individuals of retirement age.
Spouse age	The assumed age difference for spouses is based on general population statistics of the age difference for married individuals of retirement age.
Benefit commencement date: preretirement death benefit	Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the spouse elects to defer. Experience indicates that most spouses do take the benefit as soon as it is available.

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SCHEDULE SB ATTACHMENTS

Benefit commencement date: deferred vested benefit

Deferred vested participants' assumed commencement age is a single age intended to capture the average age at commencement.

Source of Prescribed Methods

Funding methods

The methods used for funding purposes as described herein, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions and methods since prior valuation

- The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.
- The mortality projection scale was changed to reflect the latest mortality improvement scale as required by guidance issued by IRS under IRC §430. The mortality table for non-annuitants was changed and the projection of mortality improvements was changed from using a static projection of mortality improvement to a generational projection as required by guidance issued by IRS under IRC §430.
- The assumed plan-related expenses added to the target normal cost were changed from \$2,780,000 for the prior valuation to \$1,170,000 for the current valuation.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions – HarbisonWalker International Pension Plan for Hourly Employees Former A.P. Green Hourly – Plan 402 Participants

The most recent amendment reflected in the following plan provisions was adopted November 26, 2018 and effective January 1, 2019.

Covered employees	Mexico or Fulton Plant hourly employees with 1,000 hours of service on or after January 1, 1985
Participation date	Date of becoming a covered employee. Effective August 1, 2015, there shall be no new or rehired Employees eligible to participate under this plan.

Definitions

Participation service	12 consecutive months period, starting from date of hire, in which employee is credited with at least 1,000 hours
Vesting service	12 consecutive months period, starting from date of hire, in which employee is credited with at least 1,000 hours
Pension service	12 consecutive months period, starting from date of hire, in which employee is credited with at least 1,000 hours
Normal retirement date (NRD)	Age 65 or age 62 and 30 years of service
Pension benefit	\$35.00 times pension service limited to a maximum of 40 years
Preretirement death benefit	50% of the annual pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 60th birthday
Special payment	One-time lump sum equal to 13 weeks of vacation rate of pay less vacation received in year of retirement in lieu of first three months of pension payments

Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
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Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Retirement before NRD and on or after both attaining age 60 and 15 years of service In the event of termination due to plant shutdown or layoff, retirement before NRD and on or after attaining 15 years of service and combined age and service greater than or equal to 80 (75 if over age 55)
Postponed retirement	Retirement after NRD
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service
Disability	Disability before NRD after attaining 15 years of vesting service
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse
Special payment	Eligible for early, normal, or postponed retirement

Benefits Paid Upon the Following Events

Normal retirement	Special payment plus monthly pension benefit determined as of NRD														
Early retirement	Special payment plus monthly pension benefit determined as of early retirement date, reduced according to the following schedule: <table><tr><th>Age</th><th>Factor</th></tr><tr><td>60</td><td>67.18%</td></tr><tr><td>61</td><td>72.36</td></tr><tr><td>62</td><td>78.14</td></tr><tr><td>63</td><td>84.60</td></tr><tr><td>64</td><td>91.84</td></tr><tr><td>65</td><td>100.00</td></tr></table> Unreduced at age 62 and 30 years of service	Age	Factor	60	67.18%	61	72.36	62	78.14	63	84.60	64	91.84	65	100.00
Age	Factor														
60	67.18%														
61	72.36														
62	78.14														
63	84.60														
64	91.84														
65	100.00														
Postponed retirement	Special payment plus monthly pension benefit determined as of actual retirement date														

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
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Vested termination	Monthly pension benefit determined as of termination date, reduced the same as early retirement
Disablement	Monthly pension benefit determined at disability, no less than \$525, and payable until age 65. At age 65, benefit is recalculated using current benefit level and service at disability.
Preretirement death	Monthly preretirement spouse benefit is payable to the spouse. The benefit commences when the participant would have been eligible for early retirement benefits.

Other Plan Provisions

Forms of payment	Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Special payment paid as a lump sum. Optional forms are a 100% joint and survivor annuity, a 75% joint and survivor annuity or (for married participants) a life annuity. Automatic lump sum distribution if present value of benefit is less than \$5,000. Actuarial equivalence is based on the greater of (a) 1971 GAM mortality table and 8.50% interest or (b) RP-2000 combined employee and annuitant mortality table, projected to 2008 with a 90%/10% male/female mix and 6.00% interest.
Pension increases	None
Plan participants' contributions	None
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

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Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Future Plan Changes

No future plan changes were recognized in determining the minimum funding requirement.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Provisions – HarbisonWalker International Pension Plan for Hourly Employees Former A.P. Green Hourly – Plan 408 Participants

The most recent amendment reflected in the following plan provisions was adopted November 26, 2018 and effective January 1, 2019.

Covered employees	Plant ill hourly employees with 1,000 hours of service on or after January 1, 1986 Effective March 31, 2018 the Oak Hill plant is closed and there are no active plan participants.
Participation date	Date of becoming a covered employee. Effective April 15, 2015, no new employees will be eligible to participate in the plan.

Definitions

Participation service	12 consecutive months period, starting from date of hire, in which employee is credited with at least 1,000 hours
Vesting service	12 consecutive months period, starting from date of hire, in which employee is credited with at least 1,000 hours
Pension service	12 consecutive months period, starting from date of hire, in which employee is credited with at least 1,000 hours
Normal retirement date (NRD)	Age 65
Pension benefit	\$28.00 times pension service limited to a maximum of 35 years
Preretirement death benefit	50% of the annual pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 62 nd birthday

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Retirement before NRD and on or after both attaining age 62 and 15 years of service

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Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Postponed retirement	Retirement after NRD
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service
Disability	Disability before NRD after attaining ten years of vesting service
Preretirement spouse death	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse

Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD
Early retirement	Monthly pension benefit determined as of early retirement date, reduced according to the following schedule:

Age	Factor
60	67.18%
61	72.36
62	78.14
63	84.60
64	91.84
65	100.00

Postponed retirement	Monthly pension benefit determined as of actual retirement date
Vested termination	Monthly pension benefit determined as of termination date, reduced the same as early retirement
Disablement	Monthly pension benefit determined at disability, reduced for Workers Comp/Occupational Disease, payable immediately
Preretirement death	Monthly preretirement spouse benefit is payable to the spouse. The benefit commences when the participant would have been eligible for early retirement benefits.

Other Plan Provisions

Forms of payment	Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the
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Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
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SCHEDULE SB ATTACHMENTS

participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan.

Optional forms are a 100% joint and survivor annuity, a 75% joint and survivor annuity or (for married participants) a life annuity.

Automatic lump sum distribution if present value of benefit is less than \$5,000.

Actuarial equivalence is based on the greater of (a) 1971 GAM mortality table and 8.50% interest or (b) RP-2000 combined employee and annuitant mortality table, projected to 2008 with a 90%/10% male/female mix and 6.00% interest.

Pension increases

None

Plan participants' contributions

None

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining the minimum funding requirement.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
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Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Provisions – HarbisonWalker International Pension Plan for Hourly Employees Former A.P. Green Hourly – Plan 427 Participants

The most recent amendment reflected in the following plan provisions was adopted November 26, 2018 and effective January 1, 2019.

Covered employees Pryor, OK and Thomasville, GA hourly employees with 1,000 hours of service. Thomasville, GA is closed for participation effective 12/31/1996. Pryor, OK is closed for participation effective 7/1/2014.

Participation date Date of becoming a covered employee

Definitions

Participation service 12 consecutive months period, starting from date of hire, in which employee is credited with at least 1,000 hours

Vesting service 12 consecutive months period, starting from date of hire, in which employee is credited with at least 1,000 hours

Pension service 12 consecutive months period, starting from date of hire, in which employee is credited with at least 1,000 hours. Service is frozen effective February 28, 2018 for the Pryor location.

Normal retirement date (NRD) Age 65

Pension benefit \$20.00 times pension service limited to a maximum of 35 years for the Pryor location and \$11.00 times pension service limited to a maximum of 35 years for Thomasville. Effective 90 days from ratification, the Pryor location benefit is frozen.

Preretirement death benefit 50% of the annual pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 55th birthday

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Retirement before NRD and on or after both attaining age 60 and 15 years of service In the event of termination due to plant shutdown or layoff, retirement before NRD and on or after attaining 15 years of service and combined age and service greater than or equal to 80 (75 if over age 55)
Postponed retirement	Retirement after NRD
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service
Disability	Disability before NRD after attaining 15 years of vesting service
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse

Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD														
Early retirement	Monthly pension benefit determined as of early retirement date, reduced according to the following schedule: <table><tr><th>Age</th><th>Factor</th></tr><tr><td>60</td><td>67.18%</td></tr><tr><td>61</td><td>72.36</td></tr><tr><td>62</td><td>78.14</td></tr><tr><td>63</td><td>84.60</td></tr><tr><td>64</td><td>91.84</td></tr><tr><td>65</td><td>100.00</td></tr></table> Unreduced for 75-80 retirement	Age	Factor	60	67.18%	61	72.36	62	78.14	63	84.60	64	91.84	65	100.00
Age	Factor														
60	67.18%														
61	72.36														
62	78.14														
63	84.60														
64	91.84														
65	100.00														
Postponed retirement	Monthly pension benefit determined as of actual retirement date														
Vested termination	Monthly pension benefit determined as of termination date, reduced the same as early retirement														

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Disablement Monthly pension benefit determined at disability payable until age 65. At age 65, benefit is recalculated using current benefit level and service at disability. For participants at the Pryor location a \$600 minimum benefit is payable until age 65.

Preretirement death Monthly preretirement spouse benefit is payable to the spouse. The benefit commences when the participant would have been eligible for early retirement benefits.

Other Plan Provisions

Forms of payment Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan.

Optional forms are a 100% joint and survivor annuity, a 75% joint and survivor annuity or (for married participants) a life annuity. Additionally, employees or former employees who did not work at the Pryor or Gary locations, and who terminate after 12/31/2016, can receive a lump sum distribution if the present value of their benefit is less than \$50,000.

Automatic lump sum distribution if present value of benefit is less than \$5,000.

Actuarial equivalence is based on the greater of (a) 1971 GAM mortality table and 8.50% interest or (b) RP-2000 combined employee and annuitant mortality table, projected to 2008 with a 90%/10% male/female mix and 6.00% interest.

Pension increases None

Plan participants' contributions None

Maximum on benefits and pay All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Future Plan Changes

No other plan changes were recognized in determining the minimum funding requirement.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Provisions – HarbisonWalker International Pension Plan for Hourly Employees Former A.P. Green Hourly – Plan 429 Participants

The most recent amendment reflected in the following plan provisions was adopted November 26, 2018 and effective January 1, 2019.

Covered employees Hourly employees at the Sproul, PA and Warren, OH plants who are members of the bargaining unit represented by the United Steelworkers of America and who have attained age 21 and one year of participation service.

Effective March 29, 2019, the Sproul plant was closed and there are no longer active plan participants.

Participation date Date of becoming a covered employee. Effective September 1, 2016, no new employees are eligible for the plan.

Definitions

Participation service 12 consecutive months period, starting from date of hire, in which employee is credited with at least 1,000 hours

Vesting service 12 consecutive months period, starting from date of hire, in which employee is credited with at least 1,000 hours

Pension service 12 consecutive months period, starting from date of hire, in which employee is credited with at least 1,000 hours

Normal retirement date (NRD) Age 65 with five years of participation service or age 62 with 30 years of vesting service

Pension benefit \$35.00 times pension service

Preretirement death benefit 50% of the annual pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 60th birthday

Special payment 13 weeks of vacation rate of pay less vacation received in year of retirement

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD
Early retirement	Monthly pension benefit determined as of early retirement date, reduced 5.00% for each year prior to age 65
Postponed retirement	Monthly pension benefit determined as of actual retirement date
Vested termination	Monthly pension benefit determined as of termination date, reduced the same as early retirement
Disablement	Monthly pension benefit determined at disability, not less than \$600, payable until age 65. At age 65, benefit is recalculated using current benefit level and service at disability.
Preretirement death	Monthly preretirement spouse benefit is payable to the spouse. The benefit commences when the participant would have been eligible for early retirement benefits.

Other Plan Provisions

Forms of payment	Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Special payment paid as a lump sum. Optional forms are a 100% joint and survivor annuity, a 75% joint and survivor annuity or (for married participants) a life annuity. Additionally, participants who terminate after 12/31/2016 can receive a lump sum distribution if the present value of their benefit is less than \$50,000. Automatic lump sum distribution if present value of benefit is less than \$5,000. Actuarial equivalence is based on the greater of (a) 1971 GAM mortality table and 8.50% interest or (b) RP-2000 combined employee and annuitant mortality table, projected to 2008 with a 90%/10% male/female mix and 6.00% interest.
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Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Pension increases None

Plan participants' contributions None

Maximum on benefits and pay All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining the minimum funding requirement.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Provisions – HarbisonWalker International Pension Plan for Hourly Employees Former Harbison-Walker Hourly – Plan 099 Participants

The most recent amendment reflected in the following plan provisions was adopted July 25, 2019 and effective December 31, 2019.

Covered employees	Hourly, non-leased, non-union employees in the Harbison-Walker Division and hourly employees who are members of the USWA at the Minerva, Ohio Plant (Local Union 1046-3)
Participation date	Date of becoming a covered employee. Effective July 1, 2016, there shall be no new or rehired employees represented by the United Steelworkers of America at the Minerva, Ohio Plant (Local Union 1046-3). Effective December 31, 2016, the plan is closed to new hourly, non-leased, non-union employees in the HarbisonWalker Division.

Definitions

Vesting service	Elapsed time period of employment, starting on date of hire
Pension service	Elapsed time period of employment starting on date of hire. No additional pension service will be credited after December 31, 2016 for hourly, non-leased, non-union employees and December 31, 2019 for employees represented by the United Steelworkers of America at the Minerva, Ohio Plant (Local Union 1046-3).
Normal retirement date (NRD)	Age 65 and 5 years vesting service
Pension benefit	\$16.00 times pension service limited to a maximum of 35 years
Preretirement death benefit	50% of the annual pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 55th birthday
Special payment	One-time lump sum equal to 13 weeks of vacation rate of pay less vacation received in year of retirement in lieu of first three months of pension payments.

Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Retirement before NRD and on or after both attaining age 60 and ten years of service In the event of termination due to plant shutdown or layoff, retirement before NRD and on or after attaining 15 years of service and combined age and service greater than or equal to 80 (75 if over age 55)
Postponed retirement	Retirement after NRD
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service
Disability	Disability before NRD
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse
Special payment	Eligible for early, normal or postponed retirement

Benefits Paid Upon the Following Events

Normal retirement	Special payment plus monthly pension benefit determined as of NRD														
Early retirement	Special payment plus monthly pension benefit determined as of early retirement date, reduced according to the following schedule: <table><thead><tr><th>Age</th><th>Factor</th></tr></thead><tbody><tr><td>60</td><td>67.18%</td></tr><tr><td>61</td><td>72.36</td></tr><tr><td>62</td><td>78.14</td></tr><tr><td>63</td><td>84.60</td></tr><tr><td>64</td><td>91.84</td></tr><tr><td>65</td><td>100.00</td></tr></tbody></table> Unreduced at age 62 and 30 years of service or 75-80 retirement	Age	Factor	60	67.18%	61	72.36	62	78.14	63	84.60	64	91.84	65	100.00
Age	Factor														
60	67.18%														
61	72.36														
62	78.14														
63	84.60														
64	91.84														
65	100.00														
Postponed retirement	Special payment plus monthly pension benefit determined as of actual retirement date														

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Vested termination	Monthly pension benefit determined as of termination date, reduced the same as early retirement
Disablement	Monthly pension benefit determined at disability, no less than \$300, and payable until age 65. At age 65, benefit is recalculated using current benefit level and current service (service continues to accrue until age 65)
Preretirement death	Monthly preretirement spouse benefit is payable to the spouse. The benefit commences when the participant would have been eligible for early retirement benefits.

Other Plan Provisions

Forms of payment	Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Special payment paid as a lump sum. Optional forms are a 100% joint and survivor annuity, a 75% joint and survivor annuity or (for married participants) a life annuity. Additionally, participants who are not members of the USWA at the Minerva, Ohio Plant (Local Union 1046-3), who terminate after 12/31/2016, can receive a lump sum distribution if the present value of their benefit is less than \$50,000. Automatic lump sum distribution if present value of benefit is less than \$5,000. Actuarial equivalence is based on the greater of (a) 1971 GAM mortality table and 5.00% interest or (b) RP-2000 combined employee and annuitant mortality table, projected to 2008 with a 90%/10% male/female mix and 6.00% interest
Pension increases	None
Plan participants' contributions	None

Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining the minimum funding requirement.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Provisions – HarbisonWalker International Pension Plan for Hourly Employees Former Harbison-Walker Hourly – Plan 179 Participants

The most recent amendment reflected in the following plan provisions was adopted April 1, 2021 and effective December 31, 2021 to freeze benefit accruals for the Windham Works location.

Covered employees Hourly, non-leased employees in the Harbison-Walker Division who are members of the bargaining unit represented by the Aluminum, Brick and Glass Workers International Union. The Windham Works location is closed for participation effective September 14, 2014 and the Vandalia location is closed for participation effective July 7, 2017.

Participation date Date of becoming a covered employee

Definitions

Vesting service Elapsed time period of employment, starting on date of hire

Pension service Elapsed time period of employment, starting on date of hire. Effective December 31, 2021, No additional pension service will be credited after December 31, 2021 for employees of the Windham Works location.

Normal retirement date (NRD) Age 65 and 5 years vesting service

Pension benefit \$32.00 times pension service limited to a maximum of 40 years for the Windham and Vandalia plants

Preretirement death benefit 50% of the annual pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 60th birthday

Special payment One-time lump sum equal to 13 weeks of vacation rate of pay less vacation received in year of retirement in lieu of first three months of pension payments

Eligibility for Benefits

Normal retirement Retirement on NRD

Early retirement Retirement before NRD and on or after both attaining age 60 and ten years of service

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

In the event of termination due to plant shutdown or layoff, retirement before NRD and on or after attaining 15 years of service and combined age and service greater than or equal to 80 (75 if over age 55)

Postponed retirement

Retirement after NRD

Vested termination

Termination for reasons other than death or retirement after completing five years of vesting service

Disability

Disability before NRD after attaining 15 years of vesting service

Preretirement death benefit

Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse

Special payment

Eligible for early, normal, or postponed retirement

Benefits Paid Upon the Following Events

Normal retirement

Special payment plus monthly pension benefit determined as of NRD

Early retirement

Special payment plus monthly pension benefit determined as of early retirement date, reduced according to the following schedule:

Age	Factor
60	67.18%
61	72.36
62	78.14
63	84.60
64	91.84
65	100.00

Unreduced at age 62 and 30 years of service or 78-80 retirement

Postponed retirement

Special payment plus monthly pension benefit determined as of actual retirement date

Vested termination

Monthly pension benefit determined as of termination date, reduced the same as early retirement

Disablement

Monthly pension benefit determined at disability, no less than \$300, and payable until age 65. At age 65, benefit is recalculated using current benefit level and service at disability.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Preretirement death	Monthly preretirement spouse benefit is payable to the spouse. The benefit commences when the participant would have been eligible for early retirement benefits.
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Other Plan Provisions

Forms of payment	Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Special payment paid as a lump sum. Optional forms are a 100% joint and survivor annuity, a 75% joint and survivor annuity or (for married participants) a life annuity. Additionally, employees or former employees who did not work at the Vandalia location, and terminate after 12/31/2016, can receive a lump sum distribution if the present value of their benefit is less than \$50,000. Automatic lump sum distribution if present value of benefit is less than \$5,000. Actuarial equivalence is based on the greater of (a) 1971 GAM mortality table and 5.00% interest or (b) RP-2000 combined employee and annuitant mortality table, projected to 2008 with a 90%/10% male/female mix and 6.00% interest.
Pension increases	None
Plan participants' contributions	None
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Future Plan Changes

No future plan changes were recognized in determining the minimum funding requirement.

Changes in Benefits Valued Since Prior Year

There have been no other changes in benefits valued since the prior year.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Provisions – HarbisonWalker International Pension Plan for Hourly Employees Former Harbison-Walker Hourly – Plan 186 Participants

The most recent amendment reflected in the following plan provisions was adopted January 16, 2020 and effective November 15, 2019.

Covered employees Hourly, non-leased employees in the Harbison-Walker Division who are members of the bargaining unit represented by the United Steelworkers of America. The Fairfield Works location is closed for participation effective August 14, 2014.

Effective January 3, 2020 the Fairfield Works location will be closed and there will be no active plan participants.

Participation date Date of becoming a covered employee

Definitions

Vesting service Elapsed time period of employment, starting on date of hire

Pension service Elapsed time period of employment, starting on date of hire. No pension service will be credited after January 9, 2018 for the Fairfield Works location.

Normal retirement date (NRD) Age 65 and 5 years vesting service

Pension benefit \$32.00 times pension service limited to a maximum of 40 years

Benefit is offset by a purchased annuity

Preretirement death benefit 50% of the annual pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 60th birthday

Special payment One-time lump sum equal to 13 weeks of vacation rate of pay less vacation received in year of retirement in lieu of first three months of pension payments

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Retirement before NRD and on or after both attaining age 60 and ten years of service In the event of termination due to plant shutdown or layoff, retirement before NRD and on or after attaining 15 years of service and combined age and service greater than or equal to 80 (75 if over age 55)
Postponed retirement	Retirement after NRD
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service
Disability	Disability before NRD after attaining 15 years of vesting service
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse
Special payment	Eligible for early, normal, or postponed retirement

Benefits Paid Upon the Following Events

Normal retirement	Special payment plus monthly pension benefit determined as of NRD
Early retirement	Special payment plus monthly pension benefit determined as of early retirement date, reduced according to the following schedule:

Age	Factor
60	67.18%
61	72.36
62	78.14
63	84.60
64	91.84
65	100.00

Unreduced at age 62 and 30 years of service or 75-80 retirement

Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Postponed retirement	Special payment plus monthly pension benefit determined as of actual retirement date
Vested termination	Monthly pension benefit determined as of termination date, reduced the same as early retirement
Disablement	Monthly pension benefit determined at disability, no less than \$300, and payable until age 65. At age 65, benefit is recalculated using current benefit level and service at disability.
Preretirement death	Monthly preretirement spouse benefit is payable to the spouse. The benefit commences when the participant would have been eligible for early retirement benefits.

Other Plan Provisions

Forms of payment	Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Special payment paid as a lump sum. Optional forms are a 100% joint and survivor annuity, a 75% joint and survivor annuity or (for married participants) a life annuity. Additionally, employees or former employees who did not work at the Fairfield Works location, and terminate after 12/31/2016, can receive a lump sum distribution if the present value of their benefit is less than \$50,000. Automatic lump sum distribution if present value of benefit is less than \$5,000. Actuarial equivalence is based on the greater of (a) 1971 GAM mortality table and 5.00% interest or (b) RP-2000 combined employee and annuitant mortality table, projected to 2008 with a 90%/10% male/female mix and 6.00% interest.
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Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Pension increases None

Plan participants' contributions None

Maximum on benefits and pay All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes have been recognized in determining the minimum funding requirement.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Provisions – HarbisonWalker International Pension Plan for Hourly Employees Former NARCO Hourly – Plan 002 Participants

The most recent amendment reflected in the following plan provisions was adopted January 31, 2020 and effective January 1, 2021.

Covered employees	Union employees at the South Shore, KY plant who have attained age 21 and completed one year of service
Participation date	Date of becoming a covered employee. Effective March 17, 2016, the plan is closed to new participants.

Definitions

Vesting service	One year for each year in which an employee works 1,000 hours
Participation service	One year for each year in which an employee works 1,000 hours
Pension service	From 11/1/1978 to 3/16/1991, one year for each year in which an employee works 1,800, and prorated credit between 1,000-1,800 hours For service on or after 3/17/1991, one year for each year in which an employee works 1,000 hours. Employees who elected to freeze their benefit accruals in this plan in exchange for enhanced matching contributions in the defined contribution plan will not accrue any pension service after December 31, 2020
Pensionable pay	Hourly rate times 2,080 hours
Normal retirement date (NRD)	Age 65
Pension benefit	Accumulated sum of 1.00% of pensionable pay up to \$3,240 plus 2% of pensionable pay in excess of \$3,240 for each year to a maximum of 40 years
Preretirement death benefit	50% of the annual pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 60th birthday

Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Retirement before NRD and on or after both attaining age 60 and 20 years of service or any age and 30 years of service
Postponed retirement	Retirement after NRD
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service
Disability	Disability before NRD after attaining ten years of vesting service
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse

Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD
Early retirement	Monthly pension benefit determined as of early retirement date, reduced 6.00% each year per year prior to NRD if less than 30 years of service
Postponed retirement	Monthly pension benefit determined as of actual retirement date
Vested termination	Monthly pension benefit determined as of termination date, reduced 6.00% each year per year prior to NRD
Disablement	Monthly pension benefit determined as of the date of disablement, payable immediately without reduction for early commencement
Preretirement death	Monthly preretirement spouse benefit is payable to the spouse. The benefit commences when the participant would have been eligible for early retirement benefits.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan.

Optional forms are a 100% joint and survivor annuity, a ten-year certain and life annuity, a 75% joint and survivor annuity, a level income option, or (for married participants) a life annuity.

Automatic lump sum distribution if present value of benefit is less than \$5,000.

Actuarial equivalence is based on the greater of (a) plan's optional form tables or (b) RP-2000 combined employee and annuitant mortality table, projected to 2008 with a 90%/10% male/female mix and 6.00% interest.

Pension increases

None

Plan participants' contributions

2.00% of pay up to \$3,240 plus 4.00% of pay in excess of \$3,240. Contributions are required for 15 years.

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining the minimum funding requirement.

Changes in Benefits Valued Since Prior Year

There have been no other changes in benefits valued since the prior year.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Provisions – HarbisonWalker International Pension Plan for Hourly Employees Former NARCO Hourly – Plan 139 Participants

The most recent amendment reflected in the following plan provisions was adopted October 14, 2019 and effective October 19, 2019.

Covered employees	Union employees covered under the United Steelworkers of America, Local 3069-02 and/or the United Steelworkers of America Local 8166
Participation date	Date of becoming a covered employee. Effective October 19, 2019, there shall be no new employees eligible to participate under this plan.

Definitions

Vesting service	Elapsed time from date of hire
Participation service	Elapsed time from date of hire
Pension service	Elapsed time from date of hire
Normal retirement date (NRD)	Age 65

Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Pension benefit

A monthly benefit based on the following schedules:
Gary, IN Local 3069-02

Monthly Benefits	
Prior to 10/1/1977	\$8.50
10/1/1977-9/30/1979	10.00
10/1/1979-9/30/1981	12.00
10/1/1981-9/30/1983	13.00
10/1/1983-9/30/1984	14.00
10/1/1984-9/30/1986	15.00
10/1/1986-9/30/1987	15.50
10/1/1987-11/30/1989	16.50
12/1/1989-11/30/1990	17.00
12/1/1990-11/30/1991	17.50
12/1/1991-11/30/1992	18.50
12/1/1992-11/30/1993	19.00
12/1/1993-11/30/1995	20.00
12/1/1995-11/30/1996	21.00
12/1/1996-11/30/1997	22.00
12/1/1997-11/30/1998	23.00
12/1/1998-11/30/1999	25.00
12/1/1999-11/30/2000	27.00
12/1/2000-11/30/2002	29.00
12/1/2002-11/30/2003	30.00
12/1/2003 and after	32.00

Only the last 35 years of credited service shall be counted at the Gary location.

Preretirement death benefit

50% of the annual pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 60th birthday

Eligibility for Benefits

Normal retirement

Retirement on NRD

Early retirement

Retirement before NRD and on or after both attaining age 60 and 15 years of service

Postponed retirement

Retirement after NRD

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service
Disability	Disability before NRD after attaining 15 years of vesting service
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse

Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD
Early retirement	Monthly pension benefit determined as of early retirement date, reduced according to the following schedule:

Age	Factor
60	0.6718
61	0.7236
62	0.7814
63	0.8460
64	0.9184
65	1.0000

Postponed retirement	Monthly pension benefit determined as of actual retirement date
Vested termination	Monthly pension benefit determined as of termination date. Same early reduction as retirement benefit.
Disablement	Monthly pension benefit determined as of the date of disablement, payable immediately without reduction for early commencement
Preretirement death	Monthly preretirement spouse benefit is payable to the spouse. The benefit commences when the participant would have been eligible for early retirement benefits.

Other Plan Provisions

Forms of payment	Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse
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Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

consents, another actuarially equivalent optional form offered by the plan.

Optional forms are a 75% joint and survivor annuity or (for married participants) a life annuity.

Automatic lump sum distribution if present value of benefit is less than \$5,000.

Actuarial equivalence is based on the greater of (a) plan's optional form tables or (b) RP-2000 combined employee and annuitant mortality table, projected to 2008 with a 90%/10% male/female mix and 6.00% interest.

Pension increases

None

Plan participants' contributions

None

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining the minimum funding requirement.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Provisions – HarbisonWalker International Pension Plan for Hourly Employees Former NARCO Hourly – Plan 140 Participants

The most recent amendment reflected in the following plan provisions was adopted November 26, 2018 and effective January 1, 2019.

Covered employees	Non-Union employees at the White Cloud facility who have completed one year of service
Participation date	Date of becoming a covered employee. Effective December 31, 2016, the plan is closed to new participants.

Definitions

Vesting service	One year for each year in which an employee works 1,000 hours
Participation service	One year for each year in which an employee works 1,000 hours following one year of credit service
Pension service	One year for each year in which an employee works 1,000 hours through December 31, 2016. No pension service will be credited after this date.
Normal retirement date (NRD)	Age 65 and 5 years of service
Pension benefit	A monthly benefit equal to the sum of the following benefits: (A) \$20.00 times credited service prior to 1/1/1998 plus \$32.00 times credited service between 1/1/1998 and 4/30/2001 less benefit equivalent (based on plan specific rates) of an old DC Account Balance (based on current employer contribution rate of 30 cents per hour effective 1/1/1999) (B) \$12.00 times credited service after 4/30/2001 Credited service is limited to a maximum of 30 years.
Preretirement death benefit	50% of the annual pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 55th birthday

Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Retirement before NRD and on or after both attaining age 55 and ten years of service
Postponed retirement	Retirement after NRD
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service
Disability	Disability before NRD after attaining ten years of vesting service
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse

Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD
Early retirement	Monthly pension benefit determined as of early retirement date, reduced 6.00% for each year prior to 65
Postponed retirement	Monthly pension benefit determined as of actual retirement date
Vested termination	Monthly pension benefit determined as of termination date. Same early reduction as retirement benefit
Disablement	Continued accruals while receiving LTD or SS payments
Preretirement death	Monthly preretirement spouse benefit is payable to the spouse. The benefit commences when the participant would have been eligible for early retirement benefits.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan.

Optional forms are a 100% joint and survivor annuity, a ten-year certain and life annuity, a 75% joint and survivor annuity, or (for married participants) a life annuity. Additionally, participants who terminate after 12/31/2016 can receive a lump sum distribution if the present value of their benefit is less than \$50,000.

Automatic lump sum distribution if present value of benefit is less than \$5,000.

Actuarial equivalence is based on the greater of (a) plan's optional form tables or (b) RP-2000 combined employee and annuitant mortality table, projected to 2008 with a 90%/10% male/female mix and 6.00% interest.

Pension increases

None

Plan participants' contributions

None

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining the minimum funding requirement.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2024

Attained Age	Attained Years of Credited Service										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	1	2	0	0	0	0	0	0	0	3
30-34	0	4	10	5	0	0	0	0	0	0	19
35-39	0	1	9	5	1	1	0	0	0	0	17
40-44	0	3	12	4	8	3	0	0	0	0	30
45-49	0	1	11	8	6	8	8	0	0	0	42
50-54	0	0	6	9	6	9	17	2	0	0	49
55-59	0	0	3	7	17	5	23	5	6	0	66
60-64	0	1	0	4	11	10	9	10	6	1	52
65-69	0	0	2	2	2	1	2	5	3	5	22
70 & over	0	0	0	0	0	0	1	1	1	1	4
Total	0	11	55	44	51	37	60	23	16	7	304

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
 EIN / PN: 43-1680037/430
 Plan Sponsor: HarbisonWalker International, Inc.
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	607,953	366,267	13,369,665	14,343,885
2025	690,043	443,329	12,898,716	14,032,088
2026	884,460	521,785	12,433,882	13,840,127
2027	968,817	609,578	11,918,983	13,497,378
2028	1,080,200	695,724	11,366,677	13,142,601
2029	1,175,072	757,717	10,822,212	12,755,001
2030	1,262,938	840,300	10,280,126	12,383,364
2031	1,339,334	925,809	9,720,878	11,986,021
2032	1,394,124	983,137	9,156,753	11,534,014
2033	1,436,252	1,039,321	8,620,605	11,096,178
2034	1,477,752	1,100,185	8,094,040	10,671,977
2035	1,505,169	1,165,755	7,566,946	10,237,870
2036	1,524,778	1,218,235	7,032,810	9,775,823
2037	1,546,133	1,230,271	6,497,182	9,273,586
2038	1,544,855	1,227,735	5,968,919	8,741,509
2039	1,560,089	1,229,378	5,457,196	8,246,663
2040	1,539,621	1,224,722	4,967,610	7,731,953
2041	1,519,856	1,218,783	4,494,063	7,232,702
2042	1,513,004	1,203,934	4,039,452	6,756,390
2043	1,498,964	1,180,606	3,606,523	6,286,093
2044	1,470,651	1,160,714	3,197,748	5,829,113
2045	1,434,606	1,138,832	2,815,220	5,388,658
2046	1,405,378	1,111,086	2,460,600	4,977,064
2047	1,360,712	1,072,826	2,135,020	4,568,558
2048	1,317,864	1,031,289	1,839,036	4,188,189
2049	1,271,079	985,537	1,572,587	3,829,203
2050	1,219,061	937,160	1,335,038	3,491,259
2051	1,167,938	888,169	1,125,263	3,181,370
2052	1,109,391	835,765	941,709	2,886,865
2053	1,053,940	793,660	782,521	2,630,121

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
 EIN / PN: 43-1680037/430
 Plan Sponsor: HarbisonWalker International, Inc.
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2054	995,188	754,331	645,653	2,395,172
2055	935,995	708,625	528,960	2,173,580
2056	879,570	661,659	430,282	1,971,511
2057	822,349	612,786	347,533	1,782,668
2058	764,517	569,627	278,731	1,612,875
2059	706,672	527,164	222,019	1,455,855
2060	647,178	481,039	175,688	1,303,905
2061	590,741	436,130	138,185	1,165,056
2062	537,049	394,032	108,109	1,039,190
2063	486,399	355,651	84,214	926,264
2064	438,852	320,246	65,415	824,513
2065	393,600	287,031	50,769	731,400
2066	351,667	256,695	39,466	647,828
2067	313,059	229,114	30,816	572,989
2068	277,749	204,119	24,246	506,114
2069	245,651	181,528	19,281	446,460
2070	216,636	161,153	15,539	393,328
2071	190,547	142,812	12,715	346,074
2072	167,196	126,329	10,571	304,096
2073	146,381	111,540	8,924	266,845

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
 EIN / PN: 43-1680037/430
 Plan Sponsor: HarbisonWalker International, Inc.
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	HarbisonWalker International, Inc.
EIN/PN	43-1680037/430
Plan Name	HarbisonWalker International Pension Plan for Hourly Employees
Valuation Date	January 1, 2024
Enrolled Actuary	Mark C Mistretta
Enrollment Number	23-06565

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2024

For each active participant, an expected retirement age was calculated, weighted in proportion to the probability that the individual would remain an active participant to each age and then retire at that age. The plan's weighted average retirement age of 63 is the arithmetic average of the expected retirement ages of all such participants on 1/1/2024.

Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	607,953	366,267	13,369,665	14,343,885
2025	690,043	443,329	12,898,716	14,032,088
2026	884,460	521,785	12,433,882	13,840,127
2027	968,817	609,578	11,918,983	13,497,378
2028	1,080,200	695,724	11,366,677	13,142,601
2029	1,175,072	757,717	10,822,212	12,755,001
2030	1,262,938	840,300	10,280,126	12,383,364
2031	1,339,334	925,809	9,720,878	11,986,021
2032	1,394,124	983,137	9,156,753	11,534,014
2033	1,436,252	1,039,321	8,620,605	11,096,178
2034	1,477,752	1,100,185	8,094,040	10,671,977
2035	1,505,169	1,165,755	7,566,946	10,237,870
2036	1,524,778	1,218,235	7,032,810	9,775,823
2037	1,546,133	1,230,271	6,497,182	9,273,586
2038	1,544,855	1,227,735	5,968,919	8,741,509
2039	1,560,089	1,229,378	5,457,196	8,246,663
2040	1,539,621	1,224,722	4,967,610	7,731,953
2041	1,519,856	1,218,783	4,494,063	7,232,702
2042	1,513,004	1,203,934	4,039,452	6,756,390
2043	1,498,964	1,180,606	3,606,523	6,286,093
2044	1,470,651	1,160,714	3,197,748	5,829,113
2045	1,434,606	1,138,832	2,815,220	5,388,658
2046	1,405,378	1,111,086	2,460,600	4,977,064
2047	1,360,712	1,072,826	2,135,020	4,568,558
2048	1,317,864	1,031,289	1,839,036	4,188,189
2049	1,271,079	985,537	1,572,587	3,829,203
2050	1,219,061	937,160	1,335,038	3,491,259
2051	1,167,938	888,169	1,125,263	3,181,370
2052	1,109,391	835,765	941,709	2,886,865
2053	1,053,940	793,660	782,521	2,630,121

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2054	995,188	754,331	645,653	2,395,172
2055	935,995	708,625	528,960	2,173,580
2056	879,570	661,659	430,282	1,971,511
2057	822,349	612,786	347,533	1,782,668
2058	764,517	569,627	278,731	1,612,875
2059	706,672	527,164	222,019	1,455,855
2060	647,178	481,039	175,688	1,303,905
2061	590,741	436,130	138,185	1,165,056
2062	537,049	394,032	108,109	1,039,190
2063	486,399	355,651	84,214	926,264
2064	438,852	320,246	65,415	824,513
2065	393,600	287,031	50,769	731,400
2066	351,667	256,695	39,466	647,828
2067	313,059	229,114	30,816	572,989
2068	277,749	204,119	24,246	506,114
2069	245,651	181,528	19,281	446,460
2070	216,636	161,153	15,539	393,328
2071	190,547	142,812	12,715	346,074
2072	167,196	126,329	10,571	304,096
2073	146,381	111,540	8,924	266,845

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions – HarbisonWalker International Pension Plan for Hourly Employees Former A.P. Green Hourly – Plan 402 Participants

The most recent amendment reflected in the following plan provisions was adopted November 26, 2018 and effective January 1, 2019.

Covered employees	Mexico or Fulton Plant hourly employees with 1,000 hours of service on or after January 1, 1985
Participation date	Date of becoming a covered employee. Effective August 1, 2015, there shall be no new or rehired Employees eligible to participate under this plan.

Definitions

Participation service	12 consecutive months period, starting from date of hire, in which employee is credited with at least 1,000 hours
Vesting service	12 consecutive months period, starting from date of hire, in which employee is credited with at least 1,000 hours
Pension service	12 consecutive months period, starting from date of hire, in which employee is credited with at least 1,000 hours
Normal retirement date (NRD)	Age 65 or age 62 and 30 years of service
Pension benefit	\$35.00 times pension service limited to a maximum of 40 years
Preretirement death benefit	50% of the annual pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 60th birthday
Special payment	One-time lump sum equal to 13 weeks of vacation rate of pay less vacation received in year of retirement in lieu of first three months of pension payments

Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Retirement before NRD and on or after both attaining age 60 and 15 years of service In the event of termination due to plant shutdown or layoff, retirement before NRD and on or after attaining 15 years of service and combined age and service greater than or equal to 80 (75 if over age 55)
Postponed retirement	Retirement after NRD
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service
Disability	Disability before NRD after attaining 15 years of vesting service
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse
Special payment	Eligible for early, normal, or postponed retirement

Benefits Paid Upon the Following Events

Normal retirement	Special payment plus monthly pension benefit determined as of NRD														
Early retirement	Special payment plus monthly pension benefit determined as of early retirement date, reduced according to the following schedule: <table><thead><tr><th>Age</th><th>Factor</th></tr></thead><tbody><tr><td>60</td><td>67.18%</td></tr><tr><td>61</td><td>72.36</td></tr><tr><td>62</td><td>78.14</td></tr><tr><td>63</td><td>84.60</td></tr><tr><td>64</td><td>91.84</td></tr><tr><td>65</td><td>100.00</td></tr></tbody></table> Unreduced at age 62 and 30 years of service	Age	Factor	60	67.18%	61	72.36	62	78.14	63	84.60	64	91.84	65	100.00
Age	Factor														
60	67.18%														
61	72.36														
62	78.14														
63	84.60														
64	91.84														
65	100.00														
Postponed retirement	Special payment plus monthly pension benefit determined as of actual retirement date														

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Vested termination	Monthly pension benefit determined as of termination date, reduced the same as early retirement
Disablement	Monthly pension benefit determined at disability, no less than \$525, and payable until age 65. At age 65, benefit is recalculated using current benefit level and service at disability.
Preretirement death	Monthly preretirement spouse benefit is payable to the spouse. The benefit commences when the participant would have been eligible for early retirement benefits.

Other Plan Provisions

Forms of payment	Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Special payment paid as a lump sum. Optional forms are a 100% joint and survivor annuity, a 75% joint and survivor annuity or (for married participants) a life annuity. Automatic lump sum distribution if present value of benefit is less than \$5,000. Actuarial equivalence is based on the greater of (a) 1971 GAM mortality table and 8.50% interest or (b) RP-2000 combined employee and annuitant mortality table, projected to 2008 with a 90%/10% male/female mix and 6.00% interest.
Pension increases	None
Plan participants' contributions	None
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Future Plan Changes

No future plan changes were recognized in determining the minimum funding requirement.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Provisions – HarbisonWalker International Pension Plan for Hourly Employees Former A.P. Green Hourly – Plan 408 Participants

The most recent amendment reflected in the following plan provisions was adopted November 26, 2018 and effective January 1, 2019.

Covered employees	Plant ill hourly employees with 1,000 hours of service on or after January 1, 1986 Effective March 31, 2018 the Oak Hill plant is closed and there are no active plan participants.
Participation date	Date of becoming a covered employee. Effective April 15, 2015, no new employees will be eligible to participate in the plan.

Definitions

Participation service	12 consecutive months period, starting from date of hire, in which employee is credited with at least 1,000 hours
Vesting service	12 consecutive months period, starting from date of hire, in which employee is credited with at least 1,000 hours
Pension service	12 consecutive months period, starting from date of hire, in which employee is credited with at least 1,000 hours
Normal retirement date (NRD)	Age 65
Pension benefit	\$28.00 times pension service limited to a maximum of 35 years
Preretirement death benefit	50% of the annual pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 62 nd birthday

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Retirement before NRD and on or after both attaining age 62 and 15 years of service

Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Postponed retirement	Retirement after NRD
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service
Disability	Disability before NRD after attaining ten years of vesting service
Preretirement spouse death	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse

Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD
Early retirement	Monthly pension benefit determined as of early retirement date, reduced according to the following schedule:

Age	Factor
60	67.18%
61	72.36
62	78.14
63	84.60
64	91.84
65	100.00

Postponed retirement	Monthly pension benefit determined as of actual retirement date
Vested termination	Monthly pension benefit determined as of termination date, reduced the same as early retirement
Disablement	Monthly pension benefit determined at disability, reduced for Workers Comp/Occupational Disease, payable immediately
Preretirement death	Monthly preretirement spouse benefit is payable to the spouse. The benefit commences when the participant would have been eligible for early retirement benefits.

Other Plan Provisions

Forms of payment	Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the
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Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan.

Optional forms are a 100% joint and survivor annuity, a 75% joint and survivor annuity or (for married participants) a life annuity.

Automatic lump sum distribution if present value of benefit is less than \$5,000.

Actuarial equivalence is based on the greater of (a) 1971 GAM mortality table and 8.50% interest or (b) RP-2000 combined employee and annuitant mortality table, projected to 2008 with a 90%/10% male/female mix and 6.00% interest.

Pension increases

None

Plan participants' contributions

None

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining the minimum funding requirement.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Provisions – HarbisonWalker International Pension Plan for Hourly Employees Former A.P. Green Hourly – Plan 427 Participants

The most recent amendment reflected in the following plan provisions was adopted November 26, 2018 and effective January 1, 2019.

Covered employees Pryor, OK and Thomasville, GA hourly employees with 1,000 hours of service. Thomasville, GA is closed for participation effective 12/31/1996. Pryor, OK is closed for participation effective 7/1/2014.

Participation date Date of becoming a covered employee

Definitions

Participation service 12 consecutive months period, starting from date of hire, in which employee is credited with at least 1,000 hours

Vesting service 12 consecutive months period, starting from date of hire, in which employee is credited with at least 1,000 hours

Pension service 12 consecutive months period, starting from date of hire, in which employee is credited with at least 1,000 hours. Service is frozen effective February 28, 2018 for the Pryor location.

Normal retirement date (NRD) Age 65

Pension benefit \$20.00 times pension service limited to a maximum of 35 years for the Pryor location and \$11.00 times pension service limited to a maximum of 35 years for Thomasville. Effective 90 days from ratification, the Pryor location benefit is frozen.

Preretirement death benefit 50% of the annual pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 55th birthday

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Retirement before NRD and on or after both attaining age 60 and 15 years of service In the event of termination due to plant shutdown or layoff, retirement before NRD and on or after attaining 15 years of service and combined age and service greater than or equal to 80 (75 if over age 55)
Postponed retirement	Retirement after NRD
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service
Disability	Disability before NRD after attaining 15 years of vesting service
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse

Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD														
Early retirement	Monthly pension benefit determined as of early retirement date, reduced according to the following schedule: <table><tr><th>Age</th><th>Factor</th></tr><tr><td>60</td><td>67.18%</td></tr><tr><td>61</td><td>72.36</td></tr><tr><td>62</td><td>78.14</td></tr><tr><td>63</td><td>84.60</td></tr><tr><td>64</td><td>91.84</td></tr><tr><td>65</td><td>100.00</td></tr></table> Unreduced for 75-80 retirement	Age	Factor	60	67.18%	61	72.36	62	78.14	63	84.60	64	91.84	65	100.00
Age	Factor														
60	67.18%														
61	72.36														
62	78.14														
63	84.60														
64	91.84														
65	100.00														
Postponed retirement	Monthly pension benefit determined as of actual retirement date														
Vested termination	Monthly pension benefit determined as of termination date, reduced the same as early retirement														

Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Disablement	Monthly pension benefit determined at disability payable until age 65. At age 65, benefit is recalculated using current benefit level and service at disability. For participants at the Pryor location a \$600 minimum benefit is payable until age 65.
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Preretirement death	Monthly preretirement spouse benefit is payable to the spouse. The benefit commences when the participant would have been eligible for early retirement benefits.
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Other Plan Provisions

Forms of payment	Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms are a 100% joint and survivor annuity, a 75% joint and survivor annuity or (for married participants) a life annuity. Additionally, employees or former employees who did not work at the Pryor or Gary locations, and who terminate after 12/31/2016, can receive a lump sum distribution if the present value of their benefit is less than \$50,000. Automatic lump sum distribution if present value of benefit is less than \$5,000. Actuarial equivalence is based on the greater of (a) 1971 GAM mortality table and 8.50% interest or (b) RP-2000 combined employee and annuitant mortality table, projected to 2008 with a 90%/10% male/female mix and 6.00% interest.
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Pension increases	None
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Plan participants' contributions	None
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Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.
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Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Future Plan Changes

No other plan changes were recognized in determining the minimum funding requirement.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Provisions – HarbisonWalker International Pension Plan for Hourly Employees Former A.P. Green Hourly – Plan 429 Participants

The most recent amendment reflected in the following plan provisions was adopted November 26, 2018 and effective January 1, 2019.

Covered employees	Hourly employees at the Sproul, PA and Warren, OH plants who are members of the bargaining unit represented by the United Steelworkers of America and who have attained age 21 and one year of participation service. Effective March 29, 2019, the Sproul plant was closed and there are no longer active plan participants.
Participation date	Date of becoming a covered employee. Effective September 1, 2016, no new employees are eligible for the plan.

Definitions

Participation service	12 consecutive months period, starting from date of hire, in which employee is credited with at least 1,000 hours
Vesting service	12 consecutive months period, starting from date of hire, in which employee is credited with at least 1,000 hours
Pension service	12 consecutive months period, starting from date of hire, in which employee is credited with at least 1,000 hours
Normal retirement date (NRD)	Age 65 with five years of participation service or age 62 with 30 years of vesting service
Pension benefit	\$35.00 times pension service
Preretirement death benefit	50% of the annual pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 60th birthday
Special payment	13 weeks of vacation rate of pay less vacation received in year of retirement

Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD
Early retirement	Monthly pension benefit determined as of early retirement date, reduced 5.00% for each year prior to age 65
Postponed retirement	Monthly pension benefit determined as of actual retirement date
Vested termination	Monthly pension benefit determined as of termination date, reduced the same as early retirement
Disablement	Monthly pension benefit determined at disability, not less than \$600, payable until age 65. At age 65, benefit is recalculated using current benefit level and service at disability.
Preretirement death	Monthly preretirement spouse benefit is payable to the spouse. The benefit commences when the participant would have been eligible for early retirement benefits.

Other Plan Provisions

Forms of payment	Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Special payment paid as a lump sum. Optional forms are a 100% joint and survivor annuity, a 75% joint and survivor annuity or (for married participants) a life annuity. Additionally, participants who terminate after 12/31/2016 can receive a lump sum distribution if the present value of their benefit is less than \$50,000. Automatic lump sum distribution if present value of benefit is less than \$5,000. Actuarial equivalence is based on the greater of (a) 1971 GAM mortality table and 8.50% interest or (b) RP-2000 combined employee and annuitant mortality table, projected to 2008 with a 90%/10% male/female mix and 6.00% interest.
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Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Pension increases None

Plan participants' contributions None

Maximum on benefits and pay All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining the minimum funding requirement.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Provisions – HarbisonWalker International Pension Plan for Hourly Employees Former Harbison-Walker Hourly – Plan 099 Participants

The most recent amendment reflected in the following plan provisions was adopted July 25, 2019 and effective December 31, 2019.

Covered employees	Hourly, non-leased, non-union employees in the Harbison-Walker Division and hourly employees who are members of the USWA at the Minerva, Ohio Plant (Local Union 1046-3)
Participation date	Date of becoming a covered employee. Effective July 1, 2016, there shall be no new or rehired employees represented by the United Steelworkers of America at the Minerva, Ohio Plant (Local Union 1046-3). Effective December 31, 2016, the plan is closed to new hourly, non-leased, non-union employees in the HarbisonWalker Division.

Definitions

Vesting service	Elapsed time period of employment, starting on date of hire
Pension service	Elapsed time period of employment starting on date of hire. No additional pension service will be credited after December 31, 2016 for hourly, non-leased, non-union employees and December 31, 2019 for employees represented by the United Steelworkers of America at the Minerva, Ohio Plant (Local Union 1046-3).
Normal retirement date (NRD)	Age 65 and 5 years vesting service
Pension benefit	\$16.00 times pension service limited to a maximum of 35 years
Preretirement death benefit	50% of the annual pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 55th birthday
Special payment	One-time lump sum equal to 13 weeks of vacation rate of pay less vacation received in year of retirement in lieu of first three months of pension payments.

Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Retirement before NRD and on or after both attaining age 60 and ten years of service In the event of termination due to plant shutdown or layoff, retirement before NRD and on or after attaining 15 years of service and combined age and service greater than or equal to 80 (75 if over age 55)
Postponed retirement	Retirement after NRD
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service
Disability	Disability before NRD
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse
Special payment	Eligible for early, normal or postponed retirement

Benefits Paid Upon the Following Events

Normal retirement	Special payment plus monthly pension benefit determined as of NRD														
Early retirement	Special payment plus monthly pension benefit determined as of early retirement date, reduced according to the following schedule: <table><thead><tr><th>Age</th><th>Factor</th></tr></thead><tbody><tr><td>60</td><td>67.18%</td></tr><tr><td>61</td><td>72.36</td></tr><tr><td>62</td><td>78.14</td></tr><tr><td>63</td><td>84.60</td></tr><tr><td>64</td><td>91.84</td></tr><tr><td>65</td><td>100.00</td></tr></tbody></table> Unreduced at age 62 and 30 years of service or 75-80 retirement	Age	Factor	60	67.18%	61	72.36	62	78.14	63	84.60	64	91.84	65	100.00
Age	Factor														
60	67.18%														
61	72.36														
62	78.14														
63	84.60														
64	91.84														
65	100.00														
Postponed retirement	Special payment plus monthly pension benefit determined as of actual retirement date														

Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Vested termination	Monthly pension benefit determined as of termination date, reduced the same as early retirement
Disablement	Monthly pension benefit determined at disability, no less than \$300, and payable until age 65. At age 65, benefit is recalculated using current benefit level and current service (service continues to accrue until age 65)
Preretirement death	Monthly preretirement spouse benefit is payable to the spouse. The benefit commences when the participant would have been eligible for early retirement benefits.

Other Plan Provisions

Forms of payment	Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Special payment paid as a lump sum. Optional forms are a 100% joint and survivor annuity, a 75% joint and survivor annuity or (for married participants) a life annuity. Additionally, participants who are not members of the USWA at the Minerva, Ohio Plant (Local Union 1046-3), who terminate after 12/31/2016, can receive a lump sum distribution if the present value of their benefit is less than \$50,000. Automatic lump sum distribution if present value of benefit is less than \$5,000. Actuarial equivalence is based on the greater of (a) 1971 GAM mortality table and 5.00% interest or (b) RP-2000 combined employee and annuitant mortality table, projected to 2008 with a 90%/10% male/female mix and 6.00% interest
Pension increases	None
Plan participants' contributions	None

Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining the minimum funding requirement.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Provisions – HarbisonWalker International Pension Plan for Hourly Employees Former Harbison-Walker Hourly – Plan 179 Participants

The most recent amendment reflected in the following plan provisions was adopted April 1, 2021 and effective December 31, 2021 to freeze benefit accruals for the Windham Works location.

Covered employees Hourly, non-leased employees in the Harbison-Walker Division who are members of the bargaining unit represented by the Aluminum, Brick and Glass Workers International Union. The Windham Works location is closed for participation effective September 14, 2014 and the Vandalia location is closed for participation effective July 7, 2017.

Participation date Date of becoming a covered employee

Definitions

Vesting service Elapsed time period of employment, starting on date of hire

Pension service Elapsed time period of employment, starting on date of hire. Effective December 31, 2021, No additional pension service will be credited after December 31, 2021 for employees of the Windham Works location.

Normal retirement date (NRD) Age 65 and 5 years vesting service

Pension benefit \$32.00 times pension service limited to a maximum of 40 years for the Windham and Vandalia plants

Preretirement death benefit 50% of the annual pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 60th birthday

Special payment One-time lump sum equal to 13 weeks of vacation rate of pay less vacation received in year of retirement in lieu of first three months of pension payments

Eligibility for Benefits

Normal retirement Retirement on NRD

Early retirement Retirement before NRD and on or after both attaining age 60 and ten years of service

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

In the event of termination due to plant shutdown or layoff, retirement before NRD and on or after attaining 15 years of service and combined age and service greater than or equal to 80 (75 if over age 55)

Postponed retirement

Retirement after NRD

Vested termination

Termination for reasons other than death or retirement after completing five years of vesting service

Disability

Disability before NRD after attaining 15 years of vesting service

Preretirement death benefit

Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse

Special payment

Eligible for early, normal, or postponed retirement

Benefits Paid Upon the Following Events

Normal retirement

Special payment plus monthly pension benefit determined as of NRD

Early retirement

Special payment plus monthly pension benefit determined as of early retirement date, reduced according to the following schedule:

Age	Factor
60	67.18%
61	72.36
62	78.14
63	84.60
64	91.84
65	100.00

Unreduced at age 62 and 30 years of service or 78-80 retirement

Postponed retirement

Special payment plus monthly pension benefit determined as of actual retirement date

Vested termination

Monthly pension benefit determined as of termination date, reduced the same as early retirement

Disablement

Monthly pension benefit determined at disability, no less than \$300, and payable until age 65. At age 65, benefit is recalculated using current benefit level and service at disability.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Preretirement death	Monthly preretirement spouse benefit is payable to the spouse. The benefit commences when the participant would have been eligible for early retirement benefits.
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Other Plan Provisions

Forms of payment	Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Special payment paid as a lump sum. Optional forms are a 100% joint and survivor annuity, a 75% joint and survivor annuity or (for married participants) a life annuity. Additionally, employees or former employees who did not work at the Vandalia location, and terminate after 12/31/2016, can receive a lump sum distribution if the present value of their benefit is less than \$50,000. Automatic lump sum distribution if present value of benefit is less than \$5,000. Actuarial equivalence is based on the greater of (a) 1971 GAM mortality table and 5.00% interest or (b) RP-2000 combined employee and annuitant mortality table, projected to 2008 with a 90%/10% male/female mix and 6.00% interest.
Pension increases	None
Plan participants' contributions	None
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Future Plan Changes

No future plan changes were recognized in determining the minimum funding requirement.

Changes in Benefits Valued Since Prior Year

There have been no other changes in benefits valued since the prior year.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Provisions – HarbisonWalker International Pension Plan for Hourly Employees Former Harbison-Walker Hourly – Plan 186 Participants

The most recent amendment reflected in the following plan provisions was adopted January 16, 2020 and effective November 15, 2019.

Covered employees Hourly, non-leased employees in the Harbison-Walker Division who are members of the bargaining unit represented by the United Steelworkers of America. The Fairfield Works location is closed for participation effective August 14, 2014.

Effective January 3, 2020 the Fairfield Works location will be closed and there will be no active plan participants.

Participation date Date of becoming a covered employee

Definitions

Vesting service Elapsed time period of employment, starting on date of hire

Pension service Elapsed time period of employment, starting on date of hire. No pension service will be credited after January 9, 2018 for the Fairfield Works location.

Normal retirement date (NRD) Age 65 and 5 years vesting service

Pension benefit \$32.00 times pension service limited to a maximum of 40 years
Benefit is offset by a purchased annuity

Preretirement death benefit 50% of the annual pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 60th birthday

Special payment One-time lump sum equal to 13 weeks of vacation rate of pay less vacation received in year of retirement in lieu of first three months of pension payments

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Retirement before NRD and on or after both attaining age 60 and ten years of service In the event of termination due to plant shutdown or layoff, retirement before NRD and on or after attaining 15 years of service and combined age and service greater than or equal to 80 (75 if over age 55)
Postponed retirement	Retirement after NRD
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service
Disability	Disability before NRD after attaining 15 years of vesting service
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse
Special payment	Eligible for early, normal, or postponed retirement

Benefits Paid Upon the Following Events

Normal retirement	Special payment plus monthly pension benefit determined as of NRD
Early retirement	Special payment plus monthly pension benefit determined as of early retirement date, reduced according to the following schedule:

Age	Factor
60	67.18%
61	72.36
62	78.14
63	84.60
64	91.84
65	100.00

Unreduced at age 62 and 30 years of service or 75-80 retirement

Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Postponed retirement	Special payment plus monthly pension benefit determined as of actual retirement date
Vested termination	Monthly pension benefit determined as of termination date, reduced the same as early retirement
Disablement	Monthly pension benefit determined at disability, no less than \$300, and payable until age 65. At age 65, benefit is recalculated using current benefit level and service at disability.
Preretirement death	Monthly preretirement spouse benefit is payable to the spouse. The benefit commences when the participant would have been eligible for early retirement benefits.

Other Plan Provisions

Forms of payment	Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Special payment paid as a lump sum. Optional forms are a 100% joint and survivor annuity, a 75% joint and survivor annuity or (for married participants) a life annuity. Additionally, employees or former employees who did not work at the Fairfield Works location, and terminate after 12/31/2016, can receive a lump sum distribution if the present value of their benefit is less than \$50,000. Automatic lump sum distribution if present value of benefit is less than \$5,000. Actuarial equivalence is based on the greater of (a) 1971 GAM mortality table and 5.00% interest or (b) RP-2000 combined employee and annuitant mortality table, projected to 2008 with a 90%/10% male/female mix and 6.00% interest.
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Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Pension increases None

Plan participants' contributions None

Maximum on benefits and pay All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes have been recognized in determining the minimum funding requirement.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Provisions – HarbisonWalker International Pension Plan for Hourly Employees Former NARCO Hourly – Plan 002 Participants

The most recent amendment reflected in the following plan provisions was adopted January 31, 2020 and effective January 1, 2021.

Covered employees	Union employees at the South Shore, KY plant who have attained age 21 and completed one year of service
Participation date	Date of becoming a covered employee. Effective March 17, 2016, the plan is closed to new participants.

Definitions

Vesting service	One year for each year in which an employee works 1,000 hours
Participation service	One year for each year in which an employee works 1,000 hours
Pension service	From 11/1/1978 to 3/16/1991, one year for each year in which an employee works 1,800, and prorated credit between 1,000-1,800 hours For service on or after 3/17/1991, one year for each year in which an employee works 1,000 hours. Employees who elected to freeze their benefit accruals in this plan in exchange for enhanced matching contributions in the defined contribution plan will not accrue any pension service after December 31, 2020
Pensionable pay	Hourly rate times 2,080 hours
Normal retirement date (NRD)	Age 65
Pension benefit	Accumulated sum of 1.00% of pensionable pay up to \$3,240 plus 2% of pensionable pay in excess of \$3,240 for each year to a maximum of 40 years
Preretirement death benefit	50% of the annual pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 60th birthday

Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Retirement before NRD and on or after both attaining age 60 and 20 years of service or any age and 30 years of service
Postponed retirement	Retirement after NRD
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service
Disability	Disability before NRD after attaining ten years of vesting service
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse

Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD
Early retirement	Monthly pension benefit determined as of early retirement date, reduced 6.00% each year per year prior to NRD if less than 30 years of service
Postponed retirement	Monthly pension benefit determined as of actual retirement date
Vested termination	Monthly pension benefit determined as of termination date, reduced 6.00% each year per year prior to NRD
Disablement	Monthly pension benefit determined as of the date of disablement, payable immediately without reduction for early commencement
Preretirement death	Monthly preretirement spouse benefit is payable to the spouse. The benefit commences when the participant would have been eligible for early retirement benefits.

Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan.

Optional forms are a 100% joint and survivor annuity, a ten-year certain and life annuity, a 75% joint and survivor annuity, a level income option, or (for married participants) a life annuity.

Automatic lump sum distribution if present value of benefit is less than \$5,000.

Actuarial equivalence is based on the greater of (a) plan's optional form tables or (b) RP-2000 combined employee and annuitant mortality table, projected to 2008 with a 90%/10% male/female mix and 6.00% interest.

Pension increases

None

Plan participants' contributions

2.00% of pay up to \$3,240 plus 4.00% of pay in excess of \$3,240. Contributions are required for 15 years.

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining the minimum funding requirement.

Changes in Benefits Valued Since Prior Year

There have been no other changes in benefits valued since the prior year.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Provisions – HarbisonWalker International Pension Plan for Hourly Employees Former NARCO Hourly – Plan 139 Participants

The most recent amendment reflected in the following plan provisions was adopted October 14, 2019 and effective October 19, 2019.

Covered employees	Union employees covered under the United Steelworkers of America, Local 3069-02 and/or the United Steelworkers of America Local 8166
Participation date	Date of becoming a covered employee. Effective October 19, 2019, there shall be no new employees eligible to participate under this plan.

Definitions

Vesting service	Elapsed time from date of hire
Participation service	Elapsed time from date of hire
Pension service	Elapsed time from date of hire
Normal retirement date (NRD)	Age 65

Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Pension benefit

A monthly benefit based on the following schedules:
Gary, IN Local 3069-02

Monthly Benefits	
Prior to 10/1/1977	\$8.50
10/1/1977-9/30/1979	10.00
10/1/1979-9/30/1981	12.00
10/1/1981-9/30/1983	13.00
10/1/1983-9/30/1984	14.00
10/1/1984-9/30/1986	15.00
10/1/1986-9/30/1987	15.50
10/1/1987-11/30/1989	16.50
12/1/1989-11/30/1990	17.00
12/1/1990-11/30/1991	17.50
12/1/1991-11/30/1992	18.50
12/1/1992-11/30/1993	19.00
12/1/1993-11/30/1995	20.00
12/1/1995-11/30/1996	21.00
12/1/1996-11/30/1997	22.00
12/1/1997-11/30/1998	23.00
12/1/1998-11/30/1999	25.00
12/1/1999-11/30/2000	27.00
12/1/2000-11/30/2002	29.00
12/1/2002-11/30/2003	30.00
12/1/2003 and after	32.00

Only the last 35 years of credited service shall be counted at the Gary location.

Preretirement death benefit

50% of the annual pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 60th birthday

Eligibility for Benefits

Normal retirement

Retirement on NRD

Early retirement

Retirement before NRD and on or after both attaining age 60 and 15 years of service

Postponed retirement

Retirement after NRD

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service
Disability	Disability before NRD after attaining 15 years of vesting service
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse

Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD
Early retirement	Monthly pension benefit determined as of early retirement date, reduced according to the following schedule:

Age	Factor
60	0.6718
61	0.7236
62	0.7814
63	0.8460
64	0.9184
65	1.0000

Postponed retirement	Monthly pension benefit determined as of actual retirement date
Vested termination	Monthly pension benefit determined as of termination date. Same early reduction as retirement benefit.
Disablement	Monthly pension benefit determined as of the date of disablement, payable immediately without reduction for early commencement
Preretirement death	Monthly preretirement spouse benefit is payable to the spouse. The benefit commences when the participant would have been eligible for early retirement benefits.

Other Plan Provisions

Forms of payment	Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse
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Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

consents, another actuarially equivalent optional form offered by the plan.

Optional forms are a 75% joint and survivor annuity or (for married participants) a life annuity.

Automatic lump sum distribution if present value of benefit is less than \$5,000.

Actuarial equivalence is based on the greater of (a) plan's optional form tables or (b) RP-2000 combined employee and annuitant mortality table, projected to 2008 with a 90%/10% male/female mix and 6.00% interest.

Pension increases

None

Plan participants' contributions

None

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining the minimum funding requirement.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Provisions – HarbisonWalker International Pension Plan for Hourly Employees Former NARCO Hourly – Plan 140 Participants

The most recent amendment reflected in the following plan provisions was adopted November 26, 2018 and effective January 1, 2019.

Covered employees	Non-Union employees at the White Cloud facility who have completed one year of service
Participation date	Date of becoming a covered employee. Effective December 31, 2016, the plan is closed to new participants.

Definitions

Vesting service	One year for each year in which an employee works 1,000 hours
Participation service	One year for each year in which an employee works 1,000 hours following one year of credit service
Pension service	One year for each year in which an employee works 1,000 hours through December 31, 2016. No pension service will be credited after this date.
Normal retirement date (NRD)	Age 65 and 5 years of service
Pension benefit	A monthly benefit equal to the sum of the following benefits: (A) \$20.00 times credited service prior to 1/1/1998 plus \$32.00 times credited service between 1/1/1998 and 4/30/2001 less benefit equivalent (based on plan specific rates) of an old DC Account Balance (based on current employer contribution rate of 30 cents per hour effective 1/1/1999) (B) \$12.00 times credited service after 4/30/2001 Credited service is limited to a maximum of 30 years.
Preretirement death benefit	50% of the annual pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 55th birthday

Plan Name:	HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN:	43-1680037/430
Plan Sponsor:	HarbisonWalker International, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Retirement before NRD and on or after both attaining age 55 and ten years of service
Postponed retirement	Retirement after NRD
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service
Disability	Disability before NRD after attaining ten years of vesting service
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse

Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD
Early retirement	Monthly pension benefit determined as of early retirement date, reduced 6.00% for each year prior to 65
Postponed retirement	Monthly pension benefit determined as of actual retirement date
Vested termination	Monthly pension benefit determined as of termination date. Same early reduction as retirement benefit
Disablement	Continued accruals while receiving LTD or SS payments
Preretirement death	Monthly preretirement spouse benefit is payable to the spouse. The benefit commences when the participant would have been eligible for early retirement benefits.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan.

Optional forms are a 100% joint and survivor annuity, a ten-year certain and life annuity, a 75% joint and survivor annuity, or (for married participants) a life annuity. Additionally, participants who terminate after 12/31/2016 can receive a lump sum distribution if the present value of their benefit is less than \$50,000.

Automatic lump sum distribution if present value of benefit is less than \$5,000.

Actuarial equivalence is based on the greater of (a) plan's optional form tables or (b) RP-2000 combined employee and annuitant mortality table, projected to 2008 with a 90%/10% male/female mix and 6.00% interest.

Pension increases

None

Plan participants' contributions

None

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining the minimum funding requirement.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 23 Information on Use of Multiple Mortality Tables

Different mortality tables were used for different populations. Substitute mortality tables are used for Annuitants and prescribed tables are used for Non-Annuitants:

Population description	Population size	Mortality table
Non-annuitants	793	Non-annuitant mortality (based on Pri-2012 "Employees" sex-distinct tables, without collar or amount adjustments then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024)).
Annuitants	2,457	Annuitants mortality is based on a substitute mortality table developed in accordance with IRC §430(h)(3)(c) and approved by the IRS having a base year 2017 and then projected forward with generational projection using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 23 Information on Use of Substitute Mortality Tables

Substitute mortality tables are used for the following plan populations:

Mortality is assumed to occur according to a plan-specific substitute mortality table with separate male and female rates, as approved by the IRS in 2020 for valuations for the 2021 through 2030 plan years. The mortality rates are applied to all annuitants (including disabled annuitants). The prescribed tables apply for non-annuitants (including disabled non-annuitants) before retirement. The tables were developed based on mortality experience of the annuitant populations for the qualified defined benefit pension plans sponsored by HarbisonWalker International, Inc. for the period from January 1, 2015 through December 31, 2019. The tables are generational, based on the IRS-prescribed projection scale MP-2021, with a base year of 2017. The table below presents illustrative rates for the base year.

Percentage of Participants Expected to Die Within One Year		
Age	Males	Females
25	0.0607%	0.0222%
30	0.0609%	0.0276%
35	0.0715%	0.0381%
40	0.0813%	0.0513%
45	0.1746%	0.1126%
50	0.4598%	0.3060%
55	0.6516%	0.4286%
60	0.9086%	0.6390%
65	1.3002%	0.9441%
70	1.9322%	1.4627%
75	3.0892%	2.4023%
80	5.2043%	4.0999%
85	9.0903%	7.3049%
90	15.9706%	12.9835%

The single mortality ratio for both genders of the aggregated pension plans is equal to 1.14761. The partial credibility weighting factor for the population determined pursuant to § 1.430(h)(3)-2(e)(2) is 0.66998. The single mortality ratio for both genders of the aggregated pension plans after reflecting the partial credibility weighting factor is 1.09890.

Prescribed tables are used for the following plan populations: The prescribed tables apply for non-annuitants (including disabled non-annuitants) before retirement.

The last plan year for which the IRS approval for the substitute mortality tables applies is: 2030.

Plan Name: HarbisonWalker International Pension Plan for Hourly Employees
EIN / PN: 43-1680037/430
Plan Sponsor: HarbisonWalker International, Inc.
Valuation Date: January 1, 2023