

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
1b	Three-digit plan number (PN) ▶ 002
1c	Effective date of plan 01/01/1975
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) SEARS MANUFACTURING COMPANY 1718 S. CONCORD STREET DAVENPORT, IA 52802
2b	Employer Identification Number (EIN) 42-0712643
2c	Plan Sponsor's telephone number 563-383-2892
2d	Business code (see instructions) 332900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/09/2025	TRISHA TAYLOR
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 420
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 79 6a(2) 72 6b 177 6c 134 6d 383 6e 28 6f 411 6g(1) 6g(2) 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF SEARS MANUFACTURING COMPANY	D Employer Identification Number (EIN) 42-0712643
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	14202809	
b	Actuarial value	2b	14202809	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	188	7825016	7825016
b	For terminated vested participants	153	3270768	3270768
c	For active participants	79	3690058	3690058
d	Total	420	14785842	14785842
4	If the plan is in at-risk status, check the box and complete lines (a) and (b): ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.15 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	86707	
b	Expected plan-related expenses	6b	102637	
c	Target normal cost	6c	189344	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary TIMOTHY ABRAMIC Type or print name of actuary FUTUREPLAN BY ASCENSUS Firm name PO BOX 56034 BOSTON, MA 02205 Address of the firm	07/31/2025 Date 23-06223 Most recent enrollment number 312-488-6737 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>11.52</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		205257
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.23</u> %		10735
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		215992
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	96.05 %
15 Adjusted funding target attainment percentage	15	96.05 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	86.83 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/08/2024	96300	0			
07/15/2024	96300	0			
10/07/2024	96300	0			
01/15/2025	96300	0			
Totals ►			18(b)	385200	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	372804

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59 %
	☐ N/A, full yield curve used		
b Applicable month (enter code)	21b	0	
22 Weighted average retirement age	22	63	
23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	189344	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	583033	61557	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	250901	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	250901	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	372804	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	121903	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 SEARS MANUFACTURING COMPANY	D Employer Identification Number (EIN) 42-0712643

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

Yes

☒

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 27 33 49 50 71 72 99	INVESTMENT ADVISOR	111245	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY TRUST

22-3458456

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 49 55	SECURITIES BROKERAGE	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY NA

36-3707380

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 49 55	SECURITIES BROKERAGE	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	SITRICK AND ASSOCIATES	b EIN:	42-1192621
c Position:	ACCOUNTANT		
d Address:	5183 UTICA RIDGE RD DAVENPORT, IA 52807	e Telephone:	562-332-8288

Explanation: COMPANY DISCONTINUED SERVICES

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 SEARS MANUFACTURING COMPANY	D Employer Identification Number (EIN) 42-0712643

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	152500	96300
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	285327	840250
(2) U.S. Government securities	1c(2)	2182159	1705451
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	6129	6673
(B) Common	1c(4)(B)	4349993	4436603
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	7228410	7819216
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	14204518	14904493
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	1496	2624
k Total liabilities (add all amounts in lines 1g through 1j)	1k	1496	2624
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	14203022	14901869

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	385200	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		385200
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	87103	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	12677	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		99780
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	368736	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		368736
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	8758367	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	8661892	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		96475
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	586431	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		45423
d Total income. Add all income amounts in column (b) and enter total	2d		1582045

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	771953	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		771953
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	111245	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		111245
j Total expenses. Add all expense amounts in column (b) and enter total	2j		883198

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		698847
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BT&CO., P.A.**

(2) EIN: **48-1066439**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		1500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		☒	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 545965.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN				B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 SEARS MANUFACTURING COMPANY				D Employer Identification Number (EIN) 42-0712643	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 42-1389120					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	3
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation: _____

Part VII	IRS Compliance Questions
-----------------	---------------------------------

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

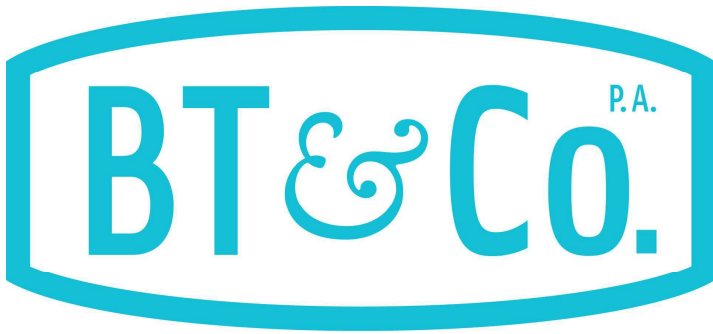
☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 02 / 28 / 2023 (MM/DD/YYYY) and the Opinion Letter serial number Q705198A.



Certified Public Accountants

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN

FINANCIAL STATEMENTS
WITH SUPPLEMENTARY INFORMATION
REQUIRED FOR FORM 5500
YEAR ENDED DECEMBER 31, 2024

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
FINANCIAL STATEMENTS
WITH SUPPLEMENTARY INFORMATION
REQUIRED FOR FORM 5500
Year Ended December 31, 2024

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INDEPENDENT AUDITORS' REPORT

Board of Trustees
Sears Manufacturing Company Defined Benefit Retirement Plan

Opinion

We have audited the financial statements of Sears Manufacturing Company Defined Benefit Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statement of net assets available for benefits as of December 31, 2024, and the related statement of changes in net assets available for benefits for the year then ended, and the statement of accumulated plan benefits as of December 31, 2024, and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2024, and the changes in its net assets available for benefits for the year then ended, and the accumulated plan benefits as of December 31, 2024, and the changes in its accumulated plan benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2024, and the Schedule of Reportable Transactions for the year ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Auditors' Report on the 2023 Financial Statements

The 2023 financial statements of the Plan were audited by predecessor auditors whose report dated September 25, 2024, expressed an unmodified opinion on those financial statements.

BT & Co., P.A.

October 10, 2025
Topeka, Kansas

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets:		
Investments, at fair value	\$ 14,808,193	\$ 14,052,018
Receivables:		
Employer contributions	<u>96,300</u>	<u>152,500</u>
Total assets	<u>14,904,493</u>	<u>14,204,518</u>
Liabilities:		
Other liabilities	<u>2,624</u>	<u>1,496</u>
Net assets available for benefits	<u><u>\$ 14,901,869</u></u>	<u><u>\$ 14,203,022</u></u>

See accompanying notes to financial statements.

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Years Ended December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Additions:		
Investment income:		
Interest	\$ 99,780	\$ 86,626
Dividends	368,736	331,209
Net appreciation in fair value of investments	<u>728,329</u>	<u>1,141,681</u>
	1,196,845	1,559,516
Less investment expenses	<u>111,245</u>	<u>102,637</u>
Total investment income	1,085,600	1,456,879
Contributions:		
Employer	<u>385,200</u>	<u>610,000</u>
Total additions	<u>1,470,800</u>	<u>2,066,879</u>
Deductions:		
Benefits paid to participants	<u>771,953</u>	<u>702,405</u>
Total deductions	<u>771,953</u>	<u>702,405</u>
Net increase	698,847	1,364,474
Net assets available for benefits:		
Beginning of year	<u>14,203,022</u>	<u>12,838,548</u>
End of year	<u>\$ 14,901,869</u>	<u>\$ 14,203,022</u>

See accompanying notes to financial statements.

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
STATEMENT OF ACCUMULATED PLAN BENEFITS
December 31, 2023

Actuarial present value of accumulated Plan benefits:

Vested benefits:

Retirees and beneficiaries	\$ 7,166,259
Terminated vested participants and deferred beneficiaries	2,927,134
Vested active participants	<u>3,298,141</u>

13,391,534

Nonvested benefits:

-

Total actuarial present value of accumulated plan benefits

\$ 13,391,534

See accompanying notes to financial statements.

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
Year Ended December 31, 2023

Actuarial present value of accumulated Plan benefits at beginning of year	\$ 13,301,572
Increase (decrease) during the year attributable to:	
Increase for interest	776,948
Benefits accumulated	17,901
Benefits paid	(704,887)
Net increase	89,962
Actuarial present value of accumulated plan benefits at end of year	<u><u>\$ 13,391,534</u></u>

See accompanying notes to financial statements.

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2024

1 - Description of the Plan

The following description of the Sears Manufacturing Company Defined Benefit Retirement Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for more complete information.

General

The Plan is a defined benefit pension plan covering eligible employees of Sears Manufacturing Co. (the Company). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan's Board of Trustees is responsible for oversight of the Plan. Management of the Plan determines the appropriateness of the Plan's investment offerings, monitors investment performance and reports to the Plan's Board of Trustees.

Plan Soft Freeze

Hourly employees of the Company hired prior to January 1, 2004 and covered by a collective bargaining agreement were eligible to participate in the Plan. Effective January 1, 2004, the Plan was amended so that any employees hired or rehired after that date are not eligible to join the Plan. Although the Plan is closed to new participants, current active participants remain eligible to accrue future benefits.

Pension Benefits

Prior to January 1, 2004, eligible employees with five or more years of service are entitled to monthly pension benefits beginning at the normal retirement age of 65. The normal monthly retirement benefit for an employee is \$ 15 times each year of eligible service. A year of service is defined as an anniversary year in which at least 1,000 hours are worked. The Plan permits early retirement starting at ages 60 to 64 for participants who have completed at least 10 years of service, at a reduced adjusted rate. The Plan also permits late retirement up to age 70 ½, at an increased adjusted rate.

The Plan permits early retirement with reduced benefit amount at age 60 for participants who have completed at least 10 years of service. Employees eligible for benefits may elect from several options to receive pension benefits including single life annuity, joint and survivor annuity or a lump sum payment if a participant's accrued vested benefit is \$ 15,000 or less.

Death and Disability Benefits

If an active employee dies at age 60 or after, with at least five years of service, and is survived by a spouse, the spouse receives a death benefit equal to a reduced monthly benefit. Active employees who become disabled as defined by the Plan receive annual benefits that are equal to the normal retirement benefits they have accumulated at the time they become disabled.

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(Continued)

2 - Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Board of Trustees determines the Plan's valuation policies utilizing information provided by the investment advisor and the custodian. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation of fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Subsequent Events

Subsequent events have been evaluated by management of the Plan through the date of the independent auditors' report, which is the date the financial statements were available to be issued.

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are accumulated based on a set amount per year of an employee's credited service as of the benefit information date. Benefits payable under all circumstances – retirement, death, disability, and termination – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of December 31, 2024 and 2023 were (a) life expectancy of participants using the Pri-2012 Blue Collar Mortality Table projected forward generationally with mortality improvement scale MP-2021, (b) retirement age assumptions (graded rates of retirement from ages 60 to 65 or immediate retirement for participants currently eligible for normal retirement), and (c) investment return. The 2024 and 2023 valuations included assumed average rates of return of 6.00%, respectively. The foregoing actuarial assumptions were based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits. The computations of the actuarial present value of accumulated Plan benefits were made as of January 1, 2025 and January 1, 2024. Had the valuations been performed as of December 31, there would be no material differences.

3 - Funding Policy

The Company pays the entire cost of providing benefits. The Plan's funding policy is for the Company to contribute an amount which will meet or exceed the annual ERISA minimum funding requirement. During 2024 and 2023, the Company made contributions of \$ 385,200 and \$ 610,000, respectively. The Plan met the minimum funding requirements of ERISA as of December 31, 2024 and 2023.

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

4 - Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Benefits attributable to employee contributions, taking into account those paid out before termination.

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
3. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations.
4. All other vested benefits (that is, vested benefits not insured by the PBGC).
5. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For Plan terminations occurring during 2024 that ceiling is \$ 7,108 per month. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or Plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations, and may also depend on the financial condition of the Plan Sponsor and the level of benefits guaranteed by the PBGC.

5 - Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- | | |
|---------|--|
| Level 1 | Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access. |
| Level 2 | Inputs to the valuation methodology include <ul style="list-style-type: none">• Quoted prices for similar assets or liabilities in active markets;• Quoted prices for identical or similar assets or liabilities in inactive markets;• Inputs other than quoted prices that are observable for the asset or liability;• Inputs that are derived principally from or corroborated by observable market data by correlation or other means. |

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(Continued)

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Interest-bearing cash: Consists of interest-bearing cash bank and savings deposit accounts valued at amortized cost, which approximates fair value.

Mutual funds and exchange traded funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

U.S. Treasury securities: Valued using pricing models maximizing the use of observable inputs for similar securities.

Federal agency mortgage-backed securities: Valued based on observable price adjustments relative to benchmark market interest rates taking into consideration estimated loan prepayment speeds. Federal agency-issued mortgage-backed securities are pools of individual conventional mortgage loans underwritten to U.S. agency standards with similar coupon rates, tenor, and other attributes such as geographic location, loan size and origination vintage.

Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(Continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 and 2023:

Assets at Fair Value as of December 31, 2024

	Level 1	Level 2	Level 3	Total
Interest-bearing cash	\$ 840,250	\$ -	\$ -	\$ 840,250
Mutual funds and exchange traded funds	7,819,216	-	-	7,819,216
U.S. Treasury securities	-	827,785	-	827,785
Federal agency mortgage-backed securities	-	877,666	-	877,666
Common stocks	4,443,276	-	-	4,443,276
Total assets at fair value	<u>\$ 13,102,742</u>	<u>\$ 1,705,451</u>	<u>\$ -</u>	<u>\$ 14,808,193</u>

Assets at Fair Value as of December 31, 2023

	Level 1	Level 2	Level 3	Total
Interest-bearing cash	\$ 285,327	\$ -	\$ -	\$ 285,327
Mutual funds and exchange traded funds	7,228,410	-	-	7,228,410
U.S. Treasury securities	-	1,046,981	-	1,046,981
Federal agency mortgage-backed securities	-	1,135,178	-	1,135,178
Common stocks	4,356,122	-	-	4,356,122
Total assets at fair value	<u>\$ 11,869,859</u>	<u>\$ 2,182,159</u>	<u>\$ -</u>	<u>\$ 14,052,018</u>

6 - Related-Party and Party-In-Interest Transactions

Plan investments are managed by the custodian, Morgan Stanley as defined by the Plan; therefore, these transactions qualify as party-in-interest transactions. Some investment management and administrative fees are paid by the Company. Fees paid by the Plan for services were \$ 111,245 and \$ 102,637 for the years ended December 31, 2024 and 2023 respectively.

7 - Tax Status

The Company has adopted a pre-approved plan document that has received an opinion letter from the Internal Revenue Service (IRS) dated February 28, 2023, stating that the form of the pre-approved plan document was in compliance with the applicable requirements of the Internal Revenue Code (IRC). Although the Plan has been amended since adopting the pre-approved plan document, the Plan Administrator and the Plan's Tax Counsel believe the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Accounting principles generally accepted in the United States of America require Plan Management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would be sustained upon examination by the applicable taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8 - Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

SUPPLEMENTARY INFORMATION REQUIRED FOR FORM 5500

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

PLAN NUMBER: 002 FEIN: 42-0712643

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
*	Morgan Stanley Bank N.A.	Interest earning cash savings and bank deposits	\$ 840,250	\$ 840,250
N/A	United States Treasury Note	4.125%; \$ 70,000 maturity value at 3/31/2029	69,688	70,075
N/A	United States Treasury Note	4.250%; \$ 94,000 maturity value at 11/15/2034	92,556	92,121
N/A	United States Treasury Note	3.375%; \$ 38,000 maturity value at 9/15/2027	37,789	37,524
N/A	United States Treasury Note	4.125%; \$ 42,000 maturity value at 10/31/2031	41,780	41,424
N/A	United States Treasury Note	4.480% Floating Rate; \$114,000 maturity value at 10/31/2026	114,101	115,047
N/A	United States Treasury Note	1.625%; \$ 38,000 maturity value at 8/15/2029	35,679	33,976
N/A	United States Treasury Note	4.125%; \$ 61,000 maturity value at 6/15/2026	60,406	61,022
N/A	United States Treasury Note	3.875%; \$ 158,000 maturity value at 9/30/2029	157,211	156,159
N/A	United States Treasury Note	2.875%; \$ 34,000 maturity value at 5/15/2032	30,958	30,684
N/A	United States Treasury Note	5.000%; \$ 52,000 maturity value at 8/31/2025	51,985	53,138
N/A	United States Treasury Note	4.000%; \$ 138,000 maturity value at 6/30/2028	136,278	136,615
N/A	Federal National Mortgage Association Pool	6.000%; \$ 5,000 maturity value at 6/1/2053	4,864	4,010
N/A	Federal National Mortgage Association Pool	5.500%; \$ 40,000 maturity value at 7/1/2053	37,211	34,856
N/A	Federal National Mortgage Association Pool	5.500%; \$ 8,000 maturity value at 12/1/2047	8,936	1,977
N/A	Federal National Mortgage Association Pool	5.500%; \$ 22,000 maturity value at 5/1/2044	24,256	10,455
N/A	Federal National Mortgage Association Pool	3.000%; \$ 36,000 maturity value at 7/1/2052	28,651	27,158
N/A	Federal National Mortgage Association Pool	4.000%; \$ 10,000 maturity value at 8/1/2053	8,654	8,565
N/A	Federal National Mortgage Association Pool	4.000%; \$ 37,000 maturity value at 9/1/2052	31,263	29,513
N/A	Federal National Mortgage Association Pool	5.500%; \$ 19,000 maturity value at 10/1/2052	18,875	14,624
N/A	Federal National Mortgage Association Pool	3.500%; \$ 14,000 maturity value at 9/1/2051	12,233	11,310
N/A	Federal National Mortgage Association Pool	2.500%; \$ 129,000 maturity value at 7/1/2053	111,756	103,727
N/A	Federal National Mortgage Association Pool	4.000%; \$ 59,000 maturity value at 6/1/2048	63,195	31,966
N/A	Federal National Mortgage Association Pool	5.500%; \$ 6,000 maturity value at 5/1/2044	6,474	1,805
N/A	Federal National Mortgage Association Pool	2.500%; \$ 59,000 maturity value at 2/1/2052	42,738	41,140
N/A	Federal National Mortgage Association Pool	5.500%; \$ 135,000 maturity value at 2/1/2047	62,760	27,131
N/A	Federal National Mortgage Association Pool	6.000%; \$ 13,000 maturity value at 9/1/2053	11,877	10,884
N/A	Federal National Mortgage Association Pool	5.500%; \$ 16,000 maturity value at 2/1/2053	15,097	13,360
N/A	Federal National Mortgage Association Pool	3.500%; \$ 2,000 maturity value at 4/1/2053	1,656	1,632
N/A	Federal National Mortgage Association Pool	5.000%; \$ 14,000 maturity value at 11/1/2044	12,801	7,712
N/A	Federal National Mortgage Association Pool	3.500%; \$ 60,000 maturity value at 6/1/2052	50,843	45,799
N/A	Federal National Mortgage Association Pool	5.000%; \$ 61,000 maturity value at 7/1/2047	64,449	24,368
N/A	Federal National Mortgage Association Pool	5.000%; \$ 2,000 maturity value at 7/1/2053	1,796	1,765
N/A	Federal National Mortgage Association Pool	4.500%; \$ 88,000 maturity value at 7/1/2052	75,982	70,108
N/A	Federal National Mortgage Association Pool	5.000%; \$ 33,000 maturity value at 2/1/2053	30,769	27,828
N/A	Federal National Mortgage Association Pool	6.000%; \$ 11,000 maturity value at 1/1/2042	11,524	9,048
N/A	Federal National Mortgage Association Pool	4.500%; \$ 55,000 maturity value at 9/1/2052	50,613	44,371
N/A	Federal National Mortgage Association Pool	3.000%; \$ 126,000 maturity value at 12/1/2051	107,956	101,472
N/A	Federal National Mortgage Association Pool	3.500%; \$ 64,000 maturity value at 9/1/2052	57,860	53,781
N/A	FHLMC 30 Year Gold	5.500%; \$ 11,000 maturity value at 6/1/2041	11,370	3,210
N/A	FHLMC 30 Year Gold	6.000%; \$ 31,000 maturity value at 1/1/2053	30,795	25,496
N/A	FHLMC 30 Year Gold	3.500%; \$ 5,000 maturity value at 4/1/2052	4,698	3,580
N/A	FHLMC 30 Year Gold	5.500%; \$ 24,000 maturity value at 8/1/2052	23,360	18,766
N/A	FHLMC 30 Year Gold	5.000%; \$ 28,000 maturity value at 6/1/2053	26,160	24,527
N/A	FHLMC 30 Year Gold	4.500%; \$ 44,000 maturity value at 10/1/2052	38,334	35,884
N/A	FHLMC 30 Year Gold	5.500%; \$ 6,000 maturity value at 11/1/2054	5,911	5,838
N/A	Kenkel AG & Co. KGaA (HENYOY)	Preferred stock, 305 shares	5,465	6,673
N/A	ABB Ltd (ABBNY)	Common stock, 241 shares	5,622	13,057
N/A	Abercrombie & Fitch Co (ANF)	Common stock, 10 shares	1,447	1,445

(Continued)

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
PLAN NUMBER: 002 FEIN: 42-0712643
(Continued)

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
N/A	Adidas AG (ADDYY)	Common stock, 76 shares	\$ 9,335	\$ 9,268
N/A	AerCap Holdings N.V. (AER)	Common stock, 154 shares	13,864	14,738
N/A	AIA Group ADR (AAGIY)	Common stock, 404 shares	14,579	11,712
N/A	Air Lease Corp (AL)	Common stock, 31 shares	1,442	1,471
N/A	Air Liquide Ord ADR (AIQUY)	Common stock, 337 shares	9,139	10,952
N/A	Air Products and Chemicals Inc (APD)	Common stock, 16 shares	4,370	4,501
N/A	Airbus SE (EADSY)	Common stock, 352 shares	10,775	14,104
N/A	Alibaba Group Holding LTD ADR (BABA)	Common stock, 222 shares	18,500	18,823
N/A	Allianz SE Un-sponsored Germany ADR (ALIZY)	Common stock, 517 shares	7,160	15,841
N/A	Alphabet Inc Class A (GOOGL)	Common stock, 330 shares	44,735	62,469
N/A	Alphabet Inc Class C (GOOG)	Common stock, 62 shares	2,254	11,865
N/A	Amazon.com Inc (AMZN)	Common stock, 514 shares	56,219	112,766
N/A	Ambarella Inc (AMBA)	Common stock, 21 shares	1,452	1,526
N/A	American International Group Inc (AIG)	Common stock, 106 shares	2,485	7,717
N/A	American Electric Power Company Inc (AEP)	Common stock, 26 shares	2,067	2,382
N/A	American Express Co (AXP)	Common stock, 41 shares	4,586	12,116
N/A	Ameriprise Financial, Inc. (AMP)	Common stock, 187 shares	36,181	99,564
N/A	Aon PLC Class A (AON)	Common stock, 101 shares	26,861	36,386
N/A	AppFolio Inc Class A (APPF)	Common stock, 6 shares	1,460	1,418
N/A	Apple Inc (APPL)	Common stock, 462 shares	23,683	115,601
N/A	Applied Materials Inc (AMAT)	Common stock, 43 shares	4,988	7,038
N/A	Arch Capital Group Ltd (ACGL)	Common stock, 136 shares	4,124	12,560
N/A	Arcosa Inc (ACA)	Common stock, 34 shares	3,353	3,255
N/A	ASM International NV (ASMIY)	Common stock, 9 shares	3,401	5,150
N/A	ASML Holding NV (ASML)	Common stock, 12 shares	10,302	8,408
N/A	Astera Labs Inc (ALAB)	Common stock, 15 shares	1,837	1,987
N/A	AstraZeneca PLC (AZN)	Common stock, 30 shares	841	1,985
N/A	AT&T Inc (T)	Common stock, 157 shares	2,956	3,575
N/A	Atour Lifestyle Holdings Ltd ADR (ATAT)	Common stock, 537 shares	15,010	14,440
N/A	Autodesk Inc (ADSK)	Common stock, 41 shares	3,446	12,099
N/A	Axalta Coating Systems Ltd (AXTA)	Common stock, 42 shares	1,445	1,429
N/A	Axcelis Technologies Inc (ACLS)	Common stock, 7 shares	485	480
N/A	AXIS Capital Holdings Ltd (AXS)	Common stock, 194 shares	10,029	17,192
N/A	Axon Enterprise Inc (AXON)	Common stock, 5 shares	3,379	3,260
N/A	Azek Co Inc Class A (AZEK)	Common stock, 30 shares	1,453	1,415
N/A	Azenta Inc (AZTA)	Common stock, 20 shares	972	982
N/A	BAE Systems PLC ADR (BAESY)	Common stock, 219 shares	13,518	12,600
N/A	Banco Latinoamericano De Comercio Exterior SA (BLX)	Common stock, 416 shares	14,918	14,797
N/A	Bank Rakyat Indonesia (Persero) ADR (BKRKY)	Common stock, 1,022 shares	11,666	12,954
N/A	Baxter International Inc (BAX)	Common stock, 276 shares	11,232	8,048
N/A	Bellring Brands Inc (BRBR)	Common stock, 19 shares	1,455	1,433
N/A	BILL Holdings Inc (BILL)	Common stock, 16 shares	1,449	1,379
N/A	BIO-TECHNE Corp (TECH)	Common stock, 32 shares	2,266	2,294
N/A	Bloom Energy Corp Class A (BE)	Common stock, 85 shares	1,913	1,884
N/A	Boot Barn Holdings Inc (BOOT)	Common stock, 7 shares	964	1,000
N/A	BP PLC (BP)	Common stock, 320 shares	8,138	9,459
N/A	Brady Corp Class A (BRC)	Common stock, 6 shares	484	477
N/A	Brinker International Inc (EAT)	Common stock, 11 shares	1,450	1,452
N/A	British American Tobacco PLC (BTI)	Common stock, 187 shares	6,061	6,792
N/A	Brown & Brown Inc (BRO)	Common stock, 433 shares	32,319	44,175

(Continued)

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
PLAN NUMBER: 002 FEIN: 42-0712643
(Continued)

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
N/A	Brunswick Corp (BC)	Common stock, 21 shares	\$ 1,446	\$ 1,384
N/A	Bureau Veritas ADR (BVVBY)	Common stock, 217 shares	11,613	13,186
N/A	BYD Company ADR (BYDDY)	Common stock, 232 shares	14,393	15,925
N/A	Canadian Pacific Kansas City Ltd (CP)	Common stock, 235 shares	18,976	17,007
N/A	Capgemini SE (CGEMY)	Common stock, 676 shares	18,309	21,943
N/A	Capitec Bank Holdings ADR (CKHGY)	Common stock, 48 shares	4,279	3,946
N/A	Cardinal Health Inc (CAH)	Common stock, 99 shares	7,213	11,724
N/A	Carpenter Technology Corp (CRS)	Common stock, 9 shares	1,452	1,477
N/A	CBRE Group Inc Class A (CBRE)	Common stock, 275 shares	36,180	36,105
N/A	CGI Inc Class A (GIB)	Common stock, 131 shares	7,902	14,321
N/A	Chevron Corp (CVX)	Common stock, 177 shares	18,012	25,637
N/A	China Merchants Bank ADR (CIHKY)	Common stock, 177 shares	4,314	4,557
N/A	Chubb Ltd (CB)	Common stock, 27 shares	5,968	7,487
N/A	Cirrus Logic Inc (CRUS)	Common stock, 24 shares	2,417	2,395
N/A	Cisco Systems Inc (CSCO)	Common stock, 110 shares	4,464	6,512
N/A	Citigroup Inc (C)	Common stock, 206 shares	9,359	14,500
N/A	CNH Industrial NV (CNH)	Common stock, 162 shares	1,888	1,835
N/A	Cognex Corp (CGNX)	Common stock, 40 shares	1,455	1,445
N/A	Cognizant Technology Solutions Corp Class A (CGNX)	Common stock, 95 shares	5,088	7,313
N/A	Colliers International Group Inc (CIGI)	Common stock, 21 shares	2,881	2,864
N/A	Comcast Corp Class A (CMCSA)	Common stock, 226 shares	6,465	8,482
N/A	Compagnie Financiere Richemont ADR (CFRUY)	Common stock, 517 shares	6,425	7,867
N/A	Compass Group ADR (CMPGY)	Common stock, 466 shares	9,550	15,536
N/A	Confluent Inc (CFLT)	Common stock, 67 shares	1,938	1,874
N/A	Constellation Brands Inc Class A (STZ)	Common stock, 8 shares	1,924	1,670
N/A	Constellium SE (CSTM)	Common stock, 803 shares	14,785	8,247
N/A	Continental AG (CTTAY)	Common stock, 682 shares	4,789	4,578
N/A	Cosan SA ADR (CSAN)	Common stock, 111 shares	611	604
N/A	Costco Wholesale Corp (COST)	Common stock, 14 shares	12,382	13,280
N/A	CRH PLC (CRH)	Common stock, 1556 shares	65,696	144,251
N/A	Croda Intl ADR (COIHY)	Common stock, 280 shares	7,618	5,935
N/A	Crown Castle Inc (CCI)	Common stock, 54 shares	5,479	4,904
N/A	CVS Health Corp (CVS)	Common stock, 188 shares	10,941	8,439
N/A	Danaher Corp (DHR)	Common stock, 75 shares	11,168	17,269
N/A	Dayforce Inc (DAY)	Common stock, 20 shares	1,462	1,440
N/A	Dbx Group Holdings ADR (DBSDY)	Common stock, 79 shares	5,653	10,065
N/A	Diageo PLC (DEO)	Common stock, 13 shares	1,910	1,632
N/A	DigitalOcean Holdings Inc (DOCN)	Common stock, 41 shares	1,460	1,405
N/A	Diploma ADR (DPMAY)	Common stock, 22 shares	4,988	4,639
N/A	Disco ADR (DSCSY)	Common stock, 167 shares	4,770	4,541
N/A	Dollar General Corp (DG)	Common stock, 65 shares	7,053	4,944
N/A	Dominion Energy Inc (D)	Common stock, 44 shares	2,448	2,371
N/A	Dorman Products Inc (DORM)	Common stock, 15 shares	1,930	1,929
N/A	Doximity Inc (DOCS)	Common stock, 45 shares	2,464	2,411
N/A	Duolingo Inc (DUOL)	Common stock, 4 shares	1,463	1,401
N/A	Dutch Bros Inc (BROS)	Common stock, 27 shares	1,453	1,434
N/A	elf Beauty Inc (ELF)	Common stock, 15 shares	1,955	1,939
N/A	Ecolab Inc (ECL)	Common stock, 63 shares	11,599	14,674
N/A	Elastic NV (ESTC)	Common stock, 14 shares	1,449	1,371
N/A	Electronic Arts Inc (EA)	Common stock, 40 shares	5,539	5,856

(Continued)

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
PLAN NUMBER: 002 FEIN: 42-0712643
(Continued)

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
N/A	Elevance Health Inc (ELV)	Common stock, 13 shares	\$ 2,043	\$ 4,701
N/A	Eli Lilly and Co (LLY)	Common stock, 14 shares	10,592	11,115
N/A	Engie SA (ENGIY)	Common stock, 659 shares	9,394	10,448
N/A	ENN Energy Holdings ADR (XNGSY)	Common stock, 232 shares	11,705	6,672
N/A	Enovis Corp (ENOV)	Common stock, 67 shares	2,855	2,928
N/A	Enpro Inc (NPO)	Common stock, 8 shares	1,467	1,426
N/A	Entergy Corp (ETR)	Common stock, 62 shares	3,537	4,702
N/A	EPAM Systems Inc (EPAM)	Common stock, 5 shares	1,240	1,178
N/A	Epiroc Aktiebola ADR (EPOKY)	Common stock, 404 shares	7,626	7,041
N/A	ESAB Corp (ESAB)	Common stock, 19 shares	2,364	2,325
N/A	ESCO Technologies Inc (ESE)	Common stock, 26 shares	3,455	3,451
N/A	Exelon Corp (EXC)	Common stock, 102 shares	3,973	3,839
N/A	Experian PLC (EXPGY)	Common stock, 355 shares	12,974	15,316
N/A	Exponent Inc (EXPO)	Common stock, 5 shares	483	470
N/A	Fanuc ADR (FANUY)	Common stock, 724 shares	10,383	9,617
N/A	Ferrari NV (RACE)	Common stock, 230 shares	40,849	97,713
N/A	Fidelity National Financial Inc (FNF)	Common stock, 81 shares	2,553	4,571
N/A	Fidelity National Information Servcs Inc (FIS)	Common stock, 89 shares	6,526	7,193
N/A	First Citizens BancShares Inc Class A (FCNCA)	Common stock, 7 shares	5,551	14,660
N/A	FirstService Corp (FSV)	Common stock, 18 shares	3,377	3,343
N/A	Five Below Inc (FIVE)	Common stock, 14 shares	1,457	1,438
N/A	Five9 Inc (FIVN)	Common stock, 36 shares	1,453	1,443
N/A	Flex Ltd (FLEX)	Common stock, 478 shares	14,411	18,350
N/A	Fomento Economico Mexcn SAB de CV ADR (FMX)	Common stock, 113 shares	10,522	9,660
N/A	FormFactor Inc (FORM)	Common stock, 44 shares	1,926	1,957
N/A	Forrester Research Inc (FORR)	Common stock, 32 shares	487	501
N/A	Fortrea Holdings Inc (FTRE)	Common stock, 30 shares	1,058	567
N/A	Fortune Brands Innovations Inc (FBIN)	Common stock, 119 shares	5,509	8,131
N/A	Fox Corp Class A (FOXA)	Common stock, 62 shares	1,729	2,991
N/A	Freshpet Inc (FRPT)	Common stock, 14 shares	1,952	2,046
N/A	Freshworks Inc Class A (FRSH)	Common stock, 93 shares	1,433	1,500
N/A	FTAI Aviation Ltd (FTAI)	Common stock, 11 shares	1,440	1,610
N/A	Galaxy Entertainment Group Ltd ADR (GXYYY)	Common stock, 318 shares	7,469	6,755
N/A	Arthur J. Gallagher & Co. (AJG)	Common stock, 12 shares	834	3,278
N/A	Gartner Inc (IT)	Common stock, 25 shares	11,036	11,982
N/A	General Motors Co (GM)	Common stock, 159 shares	3,801	8,470
N/A	Gildan Activewear Inc (GIL)	Common stock, 538 shares	23,729	25,313
N/A	Gitlab Inc Class A (GTLB)	Common stock, 25 shares	1,416	1,415
N/A	Globant SA (GLOB)	Common stock, 19 shares	4,387	4,137
N/A	Globus Medical Inc Class A (GMED)	Common stock, 18 shares	1,458	1,460
N/A	Golar LNG Ltd (GLNG)	Common stock, 348 shares	8,336	14,727
N/A	Griffon Corp (GFF)	Common stock, 20 shares	1,450	1,432
N/A	Grupo Aeroportuario dl Srst SAB CV (ASR)	Common stock, 43 shares	9,302	11,075
N/A	Grupo Financiero Banorte ADR (GBOOY)	Common stock, 666 shares	23,553	21,517
N/A	Guardant Health Inc (GH)	Common stock, 60 shares	1,901	1,847
N/A	Haemonetics Corp (HAE)	Common stock, 24 shares	1,896	1,906
N/A	Halozyme Therapeutics, Inc. (HALO)	Common stock, 20 shares	967	965
N/A	Hasbro Inc (HAS)	Common stock, 79 shares	3,925	4,390
N/A	HDFC Bank Ltd (HDB)	Common stock, 142 shares	9,278	9,068
N/A	Healthequity Inc (HQY)	Common stock, 16 shares	1,473	1,497

(Continued)

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
PLAN NUMBER: 002 FEIN: 42-0712643
(Continued)

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
N/A	Hermes Intl S A Un-sponsored France ADR (HESAY)	Common stock, 34 shares	\$ 8,230	\$ 8,211
N/A	Hess Corporation (HES)	Common stock, 44 shares	6,785	5,786
N/A	Hewlett Packard Enterprise Co (HPE)	Common stock, 136 shares	2,418	2,904
N/A	Hexagon ADR (HXGBY)	Common stock, 379 shares	3,773	3,622
N/A	Hitachi Ltd (HTHIY)	Common stock, 314 shares	7,119	15,732
N/A	Holcim AG (HCMLY)	Common stock, 879 shares	8,616	16,946
N/A	Hoya Corp (HOCPPY)	Common stock, 76 shares	8,015	9,538
N/A	HP Inc (HPQ)	Common stock, 281 shares	10,083	9,169
N/A	Humana Inc (HUM)	Common stock, 13 shares	4,914	3,239
N/A	ICICI Bank Ltd (IBN)	Common stock, 1,281 shares	20,873	38,251
N/A	ICON PLC (ICLR)	Common stock, 89 shares	11,138	18,628
N/A	IMCD Group NV Netherlands ADR (IMCDY)	Common stock, 125 shares	8,506	9,287
N/A	Inari Medical Inc (NARI)	Common stock, 27 shares	1,470	1,379
N/A	Industria De Diseno Textil Inditex ADR (IDEXY)	Common stock, 489 shares	14,440	12,568
N/A	ING Groep NV (ING)	Common stock, 435 shares	5,570	6,816
N/A	Ingredion Inc (INGR)	Common stock, 10 shares	1,443	1,430
N/A	Innospec Inc (IOSP)	Common stock, 27 shares	2,907	2,917
N/A	Inspire Medical Systems Inc (INSP)	Common stock, 5 shares	966	970
N/A	Installed Building Products Inc (IBP)	Common stock, 5 shares	954	940
N/A	Intapp Inc (INTA)	Common stock, 30 shares	1,941	1,922
N/A	Intercontinental Exchange Inc (ICE)	Common stock, 42 shares	4,781	6,211
N/A	International Flavors & Fragrance Inc (IFF)	Common stock, 27 shares	1,925	2,273
N/A	Interparfums Inc (IPAR)	Common stock, 15 shares	1,946	1,980
N/A	Interpublic Group of Companies Inc (IPG)	Common stock, 118 shares	3,707	3,306
N/A	Intuit Inc (INTU)	Common stock, 29 shares	8,717	18,508
N/A	Itau Unibanco Holding SA ADR (ITUB)	Common stock, 4,431 shares	22,139	21,977
N/A	Jack Henry & Associates Inc (JKHY)	Common stock, 79 shares	13,676	13,768
N/A	James Hardie Industries PLC (JHX)	Common stock, 209 shares	8,154	6,439
N/A	Janus Henderson Group PLC (JHG)	Common stock, 309 shares	14,042	13,142
N/A	JD.Com Inc Class A (JD)	Common stock, 695 shares	21,494	24,096
N/A	Jefferies Financial Group Inc (JEF)	Common stock, 170 shares	13,239	13,328
N/A	JBT Marel Corp (JBT)	Common stock, 23 shares	2,855	2,980
N/A	Johnson Controls International PLC (JCI)	Common stock, 74 shares	4,878	5,818
N/A	JPMorgan Chase & Co (JPM)	Common stock, 471 shares	52,748	112,895
N/A	Kadant Inc (KAI)	Common stock, 7 shares	2,417	2,377
N/A	KBC Group NV Un-sponsored Belgium ADR (KBCSY)	Common stock, 262 shares	8,726	10,111
N/A	Kennedy-Wilson Holdings Inc (KW)	Common stock, 189 shares	1,924	1,888
N/A	Keurig Dr Pepper Inc (KDP)	Common stock, 88 shares	2,833	2,834
N/A	Kimberly-Clark Corp (KMB)	Common stock, 31 shares	4,346	4,064
N/A	Kirby Corp (KEX)	Common stock, 9 shares	959	964
N/A	Koninklijke Phillips NV (PHG)	Common stock, 145 shares	2,289	3,671
N/A	Korn Ferry (KFY)	Common stock, 14 shares	967	976
N/A	Kraft Heinz Co (KHC)	Common stock, 267 shares	9,976	8,200
N/A	Kratos Defense & Security Solutions Inc (KTOS)	Common stock, 56 shares	1,448	1,488
N/A	Labcorp Holdings Inc (LH)	Common stock, 28 shares	5,473	6,383
N/A	Landstar System Inc (LSTR)	Common stock, 11 shares	1,939	1,897
N/A	Lazard Inc (LAZ)	Common stock, 28 shares	1,428	1,441
N/A	LCI Industries (LCII)	Common stock, 17 shares	1,766	1,722
N/A	Lear Corp (LEA)	Common stock, 25 shares	3,204	2,374
N/A	Leidos Holdings Inc (LDOS)	Common stock, 31 shares	2,744	4,528

(Continued)

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
PLAN NUMBER: 002 FEIN: 42-0712643
(Continued)

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
N/A	Lennar Corp Class A (LEN)	Common stock, 71 shares	\$ 6,240	\$ 9,652
N/A	Lenovo Group Ltd (LNVGY)	Common stock, 554 shares	7,834	14,378
N/A	Li Ning Company ADR (LNNGY)	Common stock, 104 shares	12,741	5,509
N/A	Life Time Group Holdings Inc (LTH)	Common stock, 43 shares	963	946
N/A	Lincoln Electric Holdings Inc (LECO)	Common stock, 10 shares	1,923	1,876
N/A	Linde PLC (LIN)	Common stock, 68 shares	25,801	28,491
N/A	Lindsay Corp (LNN)	Common stock, 12 shares	1,428	1,383
N/A	Littelfuse Inc (LFUS)	Common stock, 8 shares	1,917	1,926
N/A	LivaNova PLC (LIVN)	Common stock, 21 shares	959	954
N/A	London Stock Exchange Group (LNSTY)	Common stock, 277 shares	7,494	9,787
N/A	LPL Financial Holdings Inc (LPLA)	Common stock, 73 shares	17,382	23,743
N/A	Lululemon Athletica Inc (LULU)	Common stock, 16 shares	3,268	6,293
N/A	Lumentum Holdings Inc (LITE)	Common stock, 23 shares	1,914	1,914
N/A	LVMH Moet Hennessy Louis Vuitton (LVMUY)	Common stock, 113 shares	8,548	14,872
N/A	L3Harris Technologies Inc (LHX)	Common stock, 46 shares	9,204	9,597
N/A	MKS Inc (MKSI)	Common stock, 33 shares	3,455	3,464
N/A	Makemytrip Ltd (MMYT)	Common stock, 16 shares	1,866	1,767
N/A	Marcus & Millichap Inc (MMI)	Common stock, 39 shares	1,449	1,479
N/A	MasterBrand Inc (MBC)	Common stock, 215 shares	1,642	3,141
N/A	Mastercard Inc (MA)	Common stock, 68 shares	5,609	35,639
N/A	McDonald's Corp (MCD)	Common stock, 38 shares	7,760	10,972
N/A	Medtronic PLC (MDT)	Common stock, 119 shares	9,646	9,506
N/A	MEITUAN Un-sponsored ADR (MPNGY)	Common stock, 136 shares	5,565	5,312
N/A	MercadoLibre Inc (MELI)	Common stock, 4 shares	7,653	6,803
N/A	Merck KGaA (MKKG)	Common stock, 245 shares	8,128	7,098
N/A	Merit Medical Systems Inc (MMSI)	Common stock, 15 shares	1,450	1,447
N/A	Meta Platforms Inc (META)	Common stock, 32 shares	15,090	18,643
N/A	Micron Technology Inc (MU)	Common stock, 33 shares	1,888	2,791
N/A	Microsoft Corp (MSFT)	Common stock, 325 shares	43,669	136,831
N/A	Mid-America Apartment Communities Inc (MAA)	Common stock, 17 shares	2,445	2,625
N/A	Millicom International Cellular SA (TIGO)	Common stock, 542 shares	14,195	13,555
N/A	Minth Group ADR (MINTY)	Common stock, 33 shares	1,260	1,230
N/A	Mitsui & Co Ltd (MITSY)	Common stock, 100 shares	34,986	41,686
N/A	Mitsui Fudosan ADR (MTSFY)	Common stock, 222 shares	6,746	5,382
N/A	Mizuho Financial Group Inc (MFG)	Common stock, 2,479 shares	10,254	12,122
N/A	Modine Manufacturing Co (MOD)	Common stock, 20 shares	2,421	2,349
N/A	Morningstar Inc (MORN)	Common stock, 9 shares	2,912	2,888
N/A	Msci Inc (MSCI)	Common stock, 25 shares	9,781	14,910
N/A	MTU Aero Engines ADR (MTUAY)	Common stock, 91 shares	10,443	15,128
N/A	NetEase Inc (NTES)	Common stock, 110 shares	5,352	9,813
N/A	Netflix Inc (NFLX)	Common stock, 72 shares	34,679	64,294
N/A	Newell Brands Inc (NWL)	Common stock, 167 shares	2,655	1,663
N/A	NextEra Energy Inc (NEE)	Common stock, 268 shares	14,154	19,213
N/A	Nextracker Inc (NXT)	Common stock, 28 shares	959	1,022
N/A	NTT Inc (NTTY)	Common stock, 328 shares	5,879	8,189
N/A	Nitori Holdings ADR (NCLTY)	Common stock, 772 shares	9,961	9,154
N/A	Nomad Foods Ltd (NOMD)	Common stock, 781 shares	13,786	13,105
N/A	Nomura Resh Inst ADR (NRILY)	Common stock, 274 shares	7,191	8,123
N/A	Novo Nordisk A/S (NVO)	Common stock, 376 shares	33,113	32,344
N/A	NVIDIA Corp (NVDA)	Common stock, 966 shares	42,379	129,677

(Continued)

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
PLAN NUMBER: 002 FEIN: 42-0712643
(Continued)

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
N/A	NXP Semiconductors NV (NXPI)	Common stock, 60 shares	\$ 4,397	\$ 12,416
N/A	Pearson PLC (PSO)	Common stock, 1,010 shares	13,341	16,281
N/A	Pegasystems Inc (PEGA)	Common stock, 21 shares	1,933	1,924
N/A	PERNOD RICARD S A Sponsored ADR (PRNDY)	Common stock, 288 shares	10,772	6,501
N/A	Pfizer Inc (PFE)	Common stock, 68 shares	1,923	1,805
N/A	PG&E Corp (PCG)	Common stock, 235 shares	3,926	4,742
N/A	Ping An Insurance Group C Chn Ltd (PNGAY)	Common stock, 319 shares	3,728	3,782
N/A	Piraeus Financial Holdings ADR (BPIRY)	Common stock, 2,811 shares	11,582	11,207
N/A	PKO BK POLSKI ADR (PSZKY)	Common stock, 117 shares	1,837	1,693
N/A	Pool Corp (POOL)	Common stock, 5 shares	1,744	1,735
N/A	Post Holdings Inc (POST)	Common stock, 13 shares	1,444	1,452
N/A	PPG Industries Inc (PPG)	Common stock, 29 shares	3,708	3,520
N/A	Progressive Corp (PGR)	Common stock, 243 shares	35,753	58,225
N/A	Prysmian SPA Milano (PRYMY)	Common stock, 434 shares	11,232	13,855
N/A	PT Bank Mandiri Persero TBK (PPER)	Common stock, 1,370 shares	19,822	19,407
N/A	PT Bank Negara Indonesia Persero (PTBRY)	Common stock, 139 shares	1,911	1,878
N/A	PT Telkom Indonesia Persero Tbk PT ADR (TLK)	Common stock, 273 shares	6,977	4,491
N/A	Publicis Groupe SA (PUBGY)	Common stock, 636 shares	9,393	16,958
N/A	Puma SE Un-sponsored ADR (PUMSY)	Common stock, 1,190 shares	5,655	5,467
N/A	Quaker Chemical Corp (KWR)	Common stock, 21 shares	2,960	2,951
N/A	Ralph Lauren Corp (RL)	Common stock, 9 shares	1,927	2,000
N/A	RB Global Inc (RBA)	Common stock, 32 shares	2,891	2,851
N/A	RBC Bearings Inc (RBC)	Common stock, 8 shares	2,405	2,280
N/A	Recruit Holdings 5 (RCRUY)	Common stock, 561 shares	3,680	7,957
N/A	Reliance Inc (RS)	Common stock, 9 shares	2,383	2,426
N/A	Relx PLC (RLEX)	Common stock, 488 shares	11,988	22,165
N/A	Renesas Electronics Corp (RNECY)	Common stock, 803 shares	5,459	5,228
N/A	Revolve Group Inc (RVLV)	Common stock, 56 shares	1,909	1,864
N/A	Roche Holdings AG Basel ADR (RHHBY)	Common stock, 538 shares	22,154	18,765
N/A	Rogers Corp (ROG)	Common stock, 9 shares	961	963
N/A	Rolls-Royce Holdings PLC ADR (RYCEY)	Common stock, 2,428 shares	6,094	17,290
N/A	Rtx Corp (RTX)	Common stock, 67 shares	4,780	7,807
N/A	Ryanair Holdings PLC (RYAAY)	Common stock, 447 shares	14,964	19,476
N/A	S&P Global Inc (SPGI)	Common stock, 39 shares	10,535	19,630
N/A	Salesforce Inc (CRM)	Common stock, 28 shares	1,997	9,487
N/A	Sampo Oyj ADR (SAXPY)	Common stock, 451 shares	11,039	9,195
N/A	Sanofi SA (SNY)	Common stock, 428 shares	17,528	20,642
N/A	SAP SE (SAP)	Common stock, 40 shares	5,678	9,951
N/A	Schneider Electric SE France ADR (SBGSY)	Common stock, 282 shares	4,562	14,069
N/A	Sealed Air Corp (SEE)	Common stock, 157 shares	7,289	5,311
N/A	SEI Investments Co (SEIC)	Common stock, 41 shares	3,387	3,414
N/A	Sempra (SRE)	Common stock, 77 shares	5,535	6,773
N/A	Semtech Corp (SMTC)	Common stock, 31 shares	1,943	1,889
N/A	ServiceNow Inc (NOW)	Common stock, 9 shares	4,321	9,983
N/A	Shell PLC (SHEL)	Common stock, 329 shares	19,467	20,612
N/A	Shin Etsu Chemical ADR (SHECY)	Common stock, 1,059 shares	15,049	17,843
N/A	Siemens AG (IEGY)	Common stock, 99 shares	9,488	9,572
N/A	Siemens Healthineers ADR (SMMNY)	Common stock, 320 shares	7,938	8,483
N/A	Simpson Manufacturing Co Inc (SSD)	Common stock, 11 shares	1,917	1,855
N/A	Sony Group Corp (SONY)	Common stock, 1,114 shares	13,064	23,572

(Continued)

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
PLAN NUMBER: 002 FEIN: 42-0712643
(Continued)

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
N/A	Sprouts Farmers Market Inc (SFM)	Common stock, 11 shares	\$ 1,458	\$ 1,368
N/A	SS&C Technologies Holdings Inc (SSNC)	Common stock, 164 shares	9,947	12,428
N/A	Starbucks Corp (SBUX)	Common stock, 106 shares	9,232	9,673
N/A	Stride Inc (LRN)	Common stock, 14 shares	1,454	1,420
N/A	Sumitomo Mitsui Financial Group Inc (SMFG)	Common stock, 4,164 shares	57,406	60,336
N/A	Suncor Energy Inc (SU)	Common stock, 446 shares	11,292	15,913
N/A	Suzuki MRT Corp ADR (SZKMY)	Common stock, 172 shares	7,708	7,836
N/A	Synopsys Inc (SNPS)	Common stock, 34 shares	17,865	16,466
N/A	Taiwan Semiconductor Mfg Co Ltd (TSM)	Common stock, 878 shares	62,070	173,396
N/A	Target Corp (TGT)	Common stock, 23 shares	1,327	3,115
N/A	TDK Corp (TTDKY)	Common stock, 1,083 shares	14,198	14,282
N/A	Techtronics Industries Co Ltd (TTNDY)	Common stock, 135 shares	8,811	8,907
N/A	Teck Resources Ltd (TECK)	Common stock, 57 shares	2,652	2,327
N/A	Technoglass Inc (TGLS)	Common stock, 178 shares	9,045	14,119
N/A	Tencent Holdings ADR (TCEHY)	Common stock, 2,024 shares	92,213	107,636
N/A	Teva Pharmaceuticals Industries Ltd (TEVA)	Common stock, 805 shares	13,951	17,742
N/A	Thales SA (THLLY)	Common stock, 350 shares	9,292	10,050
N/A	The Cigna Group (CI)	Common stock, 12 shares	2,588	3,425
N/A	Thermo Fisher Scientific Inc (TMO)	Common stock, 33 shares	15,091	17,305
N/A	TJX Companies Inc (TJX)	Common stock, 596 shares	54,429	72,003
N/A	Tokyo Electron ADR (TOELY)	Common stock, 218 shares	13,279	16,774
N/A	Tower Semiconductor Ltd (TSEM)	Common stock, 308 shares	13,855	15,968
N/A	Trip.com Group Ltd (TCOM)	Common stock, 42 shares	3,084	2,902
N/A	Tyler Technologies Inc (TYL)	Common stock, 54 shares	28,732	31,114
N/A	UBS Group AG (UBS)	Common stock, 77 shares	2,392	2,322
N/A	Ufp Industries Inc (UFPI)	Common stock, 8 shares	968	942
N/A	Under Armour Inc Class A (UAA)	Common stock, 170 shares	1,450	1,408
N/A	Unilever PLC (UL)	Common stock, 418 shares	22,762	23,701
N/A	United Rentals Inc (URI)	Common stock, 64 shares	11,350	44,753
N/A	UnitedHealth Group Inc (UNH)	Common stock, 44 shares	11,061	22,202
N/A	UNIVERSAL MUSIC GROUP NV ADR (UNVGY)	Common stock, 744 shares	7,979	9,522
N/A	Upstart Holdings Inc (UPST)	Common stock, 20 shares	1,399	1,255
N/A	Urban Outfitters Inc (URBN)	Common stock, 27 shares	1,428	1,462
N/A	United Overseas Bank Ltd (UOVEY)	Common stock, 281 shares	9,958	14,967
N/A	Valero Energy Corp (VLO)	Common stock, 51 shares	3,715	6,199
N/A	Valmont Industries Inc (VMI)	Common stock, 8 shares	2,393	2,377
N/A	Valvoline Inc (VVV)	Common stock, 40 shares	1,445	1,441
N/A	Verizon Communications Inc (VZ)	Common stock, 164 shares	6,090	6,558
N/A	Vermilion Energy Inc (VET)	Common stock, 1,373 shares	17,063	12,906
N/A	Vertex Inc (VERX)	Common stock, 36 shares	1,947	1,934
N/A	Vertiv Holdings Co (VRT)	Common stock, 30 shares	3,411	3,364
N/A	Victoria's Secret & Co (VSCO)	Common stock, 56 shares	2,406	2,324
N/A	Vinci ADR (VCISY)	Common stock, 498 shares	12,667	12,858
N/A	Visa Inc (V)	Common stock, 95 shares	8,259	30,042
N/A	Volvo ADR (VLVLY)	Common stock, 584 shares	12,351	14,196
N/A	Westinghouse Air Brake Technologies Corp (WAB)	Common stock, 17 shares	2,877	3,285
N/A	Wal Mart de Mexico SAB de CV (WMMVY)	Common stock, 64 shares	1,892	1,700
N/A	Walt Disney Co (DIS)	Common stock, 26 shares	2,493	2,887
N/A	Waste Management Inc (WM)	Common stock, 246 shares	50,204	49,552
N/A	Waystar Holding Corp (WAY)	Common stock, 41 shares	1,450	1,517

(Continued)

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
PLAN NUMBER: 002 FEIN: 42-0712643
(Continued)

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
N/A	Weg ADR (WEGZY)	Common stock, 462 shares	\$ 4,334	\$ 3,946
N/A	Wells Fargo & Co (WFC)	Common stock, 254 shares	6,232	17,841
N/A	Williams Companies Inc (WMB)	Common stock, 73 shares	1,255	3,929
N/A	Willis Towers Watson PLC (WTW)	Common stock, 17 shares	3,657	5,267
N/A	Woodward, Inc. (WWD)	Common stock, 9 shares	1,448	1,440
N/A	Workday Inc (WDAY)	Common stock, 54 shares	9,257	14,036
N/A	Yum! Brands Inc (YUM)	Common stock, 131 shares	12,731	17,575
N/A	3i Group ADR (TGOPY)	Common stock, 258 shares	5,100	5,758
N/A	AAM Low Duration Preferred & Income Securities ETF	Exchange traded fund, 2,796 shares	59,809	57,489
N/A	Bahl & Gaynor Small/Mid Cap Income Growth ETF	Exchange traded fund, 1,245 shares	31,878	36,230
N/A	First Trust Health Care AlphaDEX Fund ETF	Exchange traded fund, 318 shares	33,692	33,113
N/A	Invesco S&P 500 Equal Weight ETF	Exchange traded fund, 182 shares	27,993	31,892
N/A	iShares Core US Aggregate Bond ETF	Exchange traded fund, 11,650 shares	1,221,476	1,128,885
N/A	iShares MSCI Japan ETF	Exchange traded fund, 2,218 shares	113,321	148,828
N/A	iShares Latin America 40 ETF	Exchange traded fund, 1,813 shares	42,613	37,910
N/A	iShares MSCI EAFE ETF	Exchange traded fund, 2,467 shares	136,266	186,530
N/A	iShares MSCI Europe Financials ETF	Exchange traded fund, 358 shares	7,950	8,341
N/A	iShares MSCI India ETF	Exchange traded fund, 1,252 shares	58,819	65,905
N/A	iShares Russell Mid-Cap ETF	Exchange traded fund, 1,655 shares	126,673	146,302
N/A	iShares Russell 1000 Growth ETF	Exchange traded fund, 793 shares	41,848	318,453
N/A	iShares Russell 1000 Value ETF	Exchange traded fund, 1,595 shares	95,922	295,282
N/A	PGIM Ultra Short Bond ETF	Exchange traded fund, 2,186 shares	108,482	108,316
N/A	PIMCO Enhanced Short Maturity Active ETF	Exchange traded fund, 10,390 shares	1,042,419	1,042,533
N/A	Putnam Focused Large Cap Value ETF	Exchange traded fund, 2,867 shares	108,674	106,423
N/A	SPDR Bloomberg High Yield Bond ETF	Exchange traded fund, 1,553 shares	154,937	148,265
N/A	SPDR Bloomberg 1-3 Month T-Bill ETF	Exchange traded fund, 121 shares	11,063	11,063
N/A	SPDR Gold Shares ETF	Exchange traded fund, 793 shares	160,847	192,009
N/A	The Financial Select Sector SPDR Fund ETF	Exchange traded fund, 914 shares	32,167	44,174
N/A	Vanguard FTSE Europe ETF	Exchange traded fund, 509 shares	32,289	32,306
N/A	Vanguard Russell 1000 Value Index Fund ETF	Exchange traded fund, 582 shares	39,332	47,288
N/A	Invesco Premier U.S. Government Money Portfolio	Money market fund, 555,494 shares	555,494	555,494
N/A	AB Concentrated Growth Fund Advisor Class	Mutual fund, 1,008 shares	56,267	53,294
N/A	AB Small Cap Growth Portfolio Advisor Class	Mutual fund, 626 shares	39,370	46,025
N/A	Bahl & Gaynor Income Growth Fund Class I	Mutual fund, 2,908 shares	68,338	72,270
N/A	Fidelity Advisor New Insights Fund Class I	Mutual fund, 2,086 shares	79,995	90,970
N/A	First Eagle Overseas Fund Class I	Mutual fund, 3,514 shares	91,373	85,992
N/A	FullerThaler Behavioral Small-Cap Growth Fund Institutional Shares	Mutual fund, 815 shares	36,229	38,967
N/A	GQG Partners Emerging Markets Equity Fund Institutional Shares	Mutual fund, 13,511 shares	227,207	223,475
N/A	Guggenheim Macro Opportunities Fund Institutional Class	Mutual fund, 8,100 shares	198,575	199,824
N/A	Invesco Developing Markets Fund Class Y	Mutual fund, 1,839 shares	70,804	70,037
N/A	Invesco Small Cap Value Fund Class Y	Mutual fund, 1,873 shares	44,835	48,457
N/A	Lazard Emerging Markets Equity Portfolio Institutional Shares	Mutual fund, 4,876 shares	85,718	87,374
N/A	Martin Currie SMA-Shares Series EM Fund	Mutual fund, 8,915 shares	78,806	77,825
N/A	LoCorr Macro Strategies Fund Class I	Mutual fund, 9,328 shares	77,986	72,759
N/A	Lord Abbett Bond Debenture Fund Class I	Mutual fund, 25,313 shares	178,848	179,471
N/A	Lord Abbett Short Duration Income Fund Class I	Mutual fund, 42,221 shares	162,002	162,973
N/A	Lyrical U.S. Value Equity Fund Institutional Class	Mutual fund, 3,471 shares	83,699	89,583

(Continued)

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
PLAN NUMBER: 002 FEIN: 42-0712643
(Continued)

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
N/A	Matthews Japan Fund Institutional Class	Mutual fund, 4,862 shares	\$ 87,882	\$ 97,683
N/A	Oakmark International Fund Class Institutional	Mutual fund, 3,464 shares	87,724	86,354
N/A	Performance Trust Total Return Bond Fund Class Institutional	Mutual fund, 9,014 shares	175,403	175,778
N/A	PGIM Global Total Return Fund Class Z	Mutual fund, 13,623 shares	69,984	68,523
N/A	PGIM Jennison Natural Resources Fund Class Z	Mutual fund, 1,492 shares	85,266	79,642
N/A	PIMCO All Asset All Authority Fund Class I2	Mutual fund, 16,319 shares	103,367	104,441
N/A	PIMCO CommodityRealReturn Strategy Fund Class I2	Mutual fund, 7,030 shares	93,855	91,668
N/A	Principal Global Real Estate Securities Fund Institutional Class	Mutual fund, 7,186 shares	62,249	65,538
N/A	Putnam Ultra Short Duration Income Fund Class Y	Mutual fund, 7,234 shares	72,910	73,276
N/A	Royce Small-Cap Fund Investment Class	Mutual fund, 6,712 shares	61,930	60,609
N/A	TCW MetWest Intermediate Bond Fund Class I	Mutual fund, 11,375 shares	105,625	105,790
N/A	Touchstone Flexible Income Fund Class Y	Mutual fund, 12,145 shares	123,455	124,967
N/A	Touchstone Sands Capital Emerging Markets Growth Fund Class Y	Mutual fund, 2,389 shares	34,755	34,089
N/A	Tweedy, Browne International Value Fund	Mutual fund, 4,774 shares	133,153	121,967
N/A	Virtus KAR Mid-Cap Core Fund Class I	Mutual fund, 1,184 shares	70,221	70,445
N/A	WCM Focused International Growth Fund Institutional Class	Mutual fund, 3,498 shares	80,517	76,119

* Party-in-interest

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
SCHEDULE H, LINE 4(j) - SCHEDULE OF REPORTABLE TRANSACTIONS
PLAN NUMBER: 002 FEIN: 42-0712643
Years Ended December 31, 2024 and 2023

(a) Identity of party involved	(b) Description of asset (including interest rate and maturity in case of loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expenses incurred with transaction	(g) Cost of asset	(h) Current value on date of transaction	(i) Net gain or loss
Invesco Premier U.S. Government Money Portfolio	Money market fund (1,000,000 shares) (single purchase transaction)	\$ 1,000,000	N/A	N/A	N/A	\$ 1,000,000	\$ 1,000,000	\$ -
Invesco Premier U.S. Government Money Portfolio	Money market fund (1,000,286 shares) (series of purchase transactions)	1,000,286	N/A	N/A	N/A	1,000,286	1,000,286	-
Morgan Stanley Bank N.A.	MSBNA Preferred Savings-QC (series of purchase transactions)	932,080	N/A	N/A	N/A	932,080	932,080	-

Schedule of Active Participant Data

The following table shows the distribution of the plan's active participant population by age and service and other demographic statistics.

Years of Credited Service

Age	0 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 +	Total
Under 25	0	0	0	0	0	0	0	0	0	0
25 - 29	0	0	0	0	0	0	0	0	0	0
30 - 34	0	0	0	0	0	0	0	0	0	0
35 - 39	0	0	0	0	0	0	0	0	0	0
40 - 44	0	0	0	0	0	0	0	0	0	0
45 - 49	0	0	0	1	4	3	0	0	0	8
50 - 54	0	0	0	0	6	9	0	0	0	15
55 - 59	0	0	0	0	6	9	1	5	0	21
60 - 64	0	0	0	0	3	7	3	7	1	21
65 - 69	0	0	0	0	4	1	0	3	6	14
Over 70	0	0	0	0	0	0	0	0	0	0
Total	0	0	0	1	23	29	4	15	7	79

Average Age 57.97

Average Past Service 30.01

Statement of Actuarial Assumptions/Methods

Summary of Methods

Valuation date:	January 1, 2024.
Actuarial cost method:	Unit Credit Cost Method pursuant to Code Section 430 of the Pension Protection Act of 2006 (PPA).
Actuarial value of assets:	The actuarial value of assets is equal to the market value of assets plus contributions for the prior plan year received after the valuation date, but discounted back to the valuation date using the prior year effective interest rate as required under PPA.
Changes since last valuation:	There were no changes since the last valuation.

Primary Assumptions

Interest (Minimum Funding):	Minimum Funding: ARPA IRC 430(h) Funding Segment Rates for January 2024, 4.75% per year for 1st segment, 4.96% for 2nd segment and 5.59% thereafter.
Interest (Maximum Deductible):	IRC 404(o) Funding Segment Rates for January 2024: 4.37% per year for 1st segment, 4.96% for 2nd segment and 4.95% thereafter.
Interest (ASC 960):	6.00%.
Mortality (Minimum Funding):	IRS 2024+ Small Plan Combined Static Mortality Table for Plan Year 2024.
Mortality (ASC 960):	Pri.H 2012 Blue Collar Mortality Table, projected using scale MP-2021.
Salary increases:	N/A.
Retirement:	Rates are as follows:

<u>Age</u>	<u>Rate</u>
60	10%
61	10%
62	25%
63	10%
64	5%
65	100%

Withdrawal:	Table T-8 less GA51M from the Actuary's Pension Handbook. Sample rates are listed below:
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<u>Age</u>	<u>Rate</u>
25	11.6%
35	10.6%
45	7.5%
55	1.7%

Statement of Actuarial Assumptions/Methods (continued)

Primary Assumptions (continued)

Disability:	1987 Commissioner's Group Disability Table.
Form of benefit:	Single life annuity.
Percentage married:	Males 80%, females 60%.
Age difference:	Husbands are assumed to be three years older than their wives.
Expenses:	Assumed to equal actual expenses paid in the prior plan year.
Changes since the last valuation:	The funding mortality table and interest rate were updated due to changes as required per PPA and HATFA. The mortality table was changed from the IRS 2023+ Small Plan Combined Static Mortality Table for Plan Year 2023 to the IRS 2024+ Small Plan Combined Static Mortality Table for Plan Year 2024. All other assumptions are identical to the assumptions used in the prior valuation.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I Annual Report Identification Information		
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A This return/report is for:	☐ a multiemployer plan	☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
	☒ a single-employer plan	☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report	☐ the final return/report
	☐ an amended return/report	☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐	
D Check box if filing under:	☒ Form 5558	☐ automatic extension
	☐ special extension (enter description)	☐ the DFVC program
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐	

Part II Basic Plan Information—enter all requested information		
1a Name of plan SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN	1b Three-digit plan number (PN) ▶	002
	1c Effective date of plan	01/01/1975
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Sears Manufacturing Company 1718 S. Concord Street Davenport IA 52802	2b Employer Identification Number (EIN) 42-0712643	2c Plan Sponsor's telephone number 563-383-2892
	2d Business code (see instructions) 332900	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.			
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.			
SIGN HERE	Trisha Taylor	10/9/25	TRISHA TAYLOR
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 420
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 79 6a(2) 72 6b 177 6c 134 6d 383 6e 28 6f 411 6g(1) 6g(2) 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B 3D b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) ☐ DCG (Individual Plan Information) – Number Attached _____ (5) ☐ MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) – Number Attached _____ (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
SCHEDULE H, LINE 4(j) - SCHEDULE OF REPORTABLE TRANSACTIONS
PLAN NUMBER: 002 FEIN: 42-0712643
Years Ended December 31, 2024 and 2023

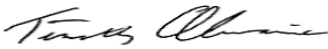
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (including interest rate and maturity in case of loan)	Purchase price	Selling price	Lease rental	Expenses incurred with transaction	Cost of asset	Current value on date of transaction	Net gain or or (loss)
Invesco Premier U.S. Government Money Portfolio	Money market fund (1,000,000 shares) (single purchase transaction)	\$ 1,000,000	N/A	N/A	N/A	\$ 1,000,000	\$ 1,000,000	\$ -
Invesco Premier U.S. Government Money Portfolio	Money market fund (1,000,286 shares) (series of purchase transactions)	1,000,286	N/A	N/A	N/A	1,000,286	1,000,286	-
Morgan Stanley Bank N.A.	MSBNA Preferred Savings-QC (series of purchase transactions)	932,080	N/A	N/A	N/A	932,080	932,080	-

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Sears Manufacturing Company	D Employer Identification Number (EIN) 42-0712643
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	14,202,809	
b	Actuarial value	2b	14,202,809	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	188	7,825,016	7,825,016
b	For terminated vested participants	153	3,270,768	3,270,768
c	For active participants	79	3,690,058	3,690,058
d	Total	420	14,785,842	14,785,842
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.15%	
6	Target normal cost			
a	Present value of current plan year accruals	6a	86,707	
b	Expected plan-related expenses	6b	102,637	
c	Target normal cost	6c	189,344	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	7/31/2025 Date
TIMOTHY ABRAMIC		2306223
Type or print name of actuary		Most recent enrollment number
FUTUREPLAN BY ASCENSUS		312-488-6737
Firm name		Telephone number (including area code)
PO Box 56034		
Boston MA 02205		
Address of the firm		

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of <u>11.52%</u>	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		205,257
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.23%</u>		10,735
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		215,992
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III	Funding Percentages
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14	Funding target attainment percentage.....	14	96 . 05 %
15	Adjusted funding target attainment percentage.....	15	96 . 05 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	86 . 83 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
04/08/2024	96,300	0					
07/15/2024	96,300	0					
10/07/2024	96,300	0					
01/15/2025	96,300	0					
			Totals ►	18(b)	385,200	18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.....	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	372,804

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

C If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21	Discount rate:			
	a Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59 %
		☐ N/A, full yield curve used		
	b Applicable month (enter code).....	21b	0	
22	Weighted average retirement age	22	63	
23	Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....		Yes ☐ No ☒
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		Yes ☐ No ☒
26	Demographic and benefit information		
	a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		Yes ☒ No ☐
	b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		Yes ☐ No ☒
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28	Unpaid minimum required contributions for all prior years	28	0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31	Target normal cost and excess assets (see instructions):		
	a Target normal cost (line 6c).....	31a	189,344
	b Excess assets, if applicable, but not greater than line 31a	31b	0
32	Amortization installments:	Outstanding Balance	Installment
	a Net shortfall amortization installment	583,033	61,557
	b Waiver amortization installment	0	0
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	250,901
		Carryover balance	Prefunding balance
35	Balances elected for use to offset funding requirement	0	0
36	Additional cash requirement (line 34 minus line 35).....	36	250,901
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	372,804
38	Present value of excess contributions for current year (see instructions)		
	a Total (excess, if any, of line 37 over line 36)	38a	121,903
	b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....	39	0
40	Unpaid minimum required contributions for all years	40	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021
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Schedule SB, line 22 – Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The average retirement age is 63 which is developed below.

(A)	(B)	(C)	(D)	(E)
Retirement Age	Number of Remaining Lives	Rate of Retirement	Number Expected to Retire: (B) x (C)	(A) x (D)
60	30,000	10%	3,000	180,000
61	27,000	10%	2,700	164,700
62	24,300	25%	6,075	376,650
63	18,225	10%	1,823	114,849
64	16,402	5%	820	52,480
65	15,582	100%	15,582	1,012,830
Total			30,000	1,901,509
Average				63.4

Summary of Plan Provisions

This summary of plan provisions as of January 1, 2024 has been prepared for valuation purposes only. It outlines the major plan provisions used to perform the actuarial valuation.

Plan effective date:	January 1, 1975.
Last plan amendment:	January 1, 2011.
Plan year anniversary date:	January 1.
Eligibility requirements for plan participation:	Employees hired prior to January 1, 2004 and covered by a UAW collective bargaining agreement are eligible to participate upon the completion of one (1) hour of service.
Plan entry date:	Entry is closed after January 1, 2004.
Vested years of service:	Every plan year in which the employee completes at least 1,000 hours.
Credited years of service:	Consecutive 12-month period of employment, commencing at the employee's date of hire, in which an employee completes at least 1,000 hours.
Normal retirement date:	First day of the month coinciding with or next following attainment of age 65 or the completion of five (5) years of participation, if later.

Summary of Plan Provisions (continued)

Normal retirement benefit:

A monthly benefit for life, commencing at normal retirement age equal to the benefit multiplier multiplied by credited service to date of determination. The benefit multiplier is:

<u>Per month per year of service</u>	<u>For retirements on or after</u>
\$6.00	November 1, 1977
\$7.00	September 1, 1978
\$9.00	September 1, 1980
\$10.00	September 1, 1981
\$11.00	September 1, 1982
\$12.00	April 17, 1989
\$12.25	January 1, 1990
\$12.50	January 1, 1991
\$13.00	January 1, 1997
\$13.50	January 1, 1998
\$14.25	January 1, 1999
\$15.00	January 1, 2000

Normal form of benefit:

Married participants: Actuarially equivalent qualified joint and survivor annuity.

Single participants: Life annuity.

Early retirement eligibility:

Completion of 10 years of credited service and age 60.

Early retirement benefit:

The participant's accrued benefit shall be reduced by 1/15th for each of the first five years and then 1/30th for each of the next five years (and actuarially thereafter) that the early retirement date precedes the normal retirement date.

Disability benefit eligibility:

Completion of 10 years of service. Must be eligible for and receiving a disability benefit under Title II under SSA.

Disability benefit:

Accrued benefit payable immediately with no reductions.

Late retirement benefit:

Greater of the accrued benefit at the late retirement date, or normal retirement benefit adjusted for late commencement.

Vesting schedule:

A participant shall be vested as follows:

<u>Years of Service</u>	<u>Vested Percentage</u>
0 - 4	0%
5 or more	100%

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

PLAN NUMBER: 002 FEIN: 42-0712643

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
*	Morgan Stanley Bank N.A.	Interest earning cash savings and bank deposits	\$ 840,250	\$ 840,250
N/A	United States Treasury Note	4.125%; \$ 70,000 maturity value at 3/31/2029	69,688	70,075
N/A	United States Treasury Note	4.250%; \$ 94,000 maturity value at 11/15/2034	92,556	92,121
N/A	United States Treasury Note	3.375%; \$ 38,000 maturity value at 9/15/2027	37,789	37,524
N/A	United States Treasury Note	4.125%; \$ 42,000 maturity value at 10/31/2031	41,780	41,424
N/A	United States Treasury Note	4.480% Floating Rate; \$114,000 maturity value at 10/31/2026	114,101	115,047
N/A	United States Treasury Note	1.625%; \$ 38,000 maturity value at 8/15/2029	35,679	33,976
N/A	United States Treasury Note	4.125%; \$ 61,000 maturity value at 6/15/2026	60,406	61,022
N/A	United States Treasury Note	3.875%; \$ 158,000 maturity value at 9/30/2029	157,211	156,159
N/A	United States Treasury Note	2.875%; \$ 34,000 maturity value at 5/15/2032	30,958	30,684
N/A	United States Treasury Note	5.000%; \$ 52,000 maturity value at 8/31/2025	51,985	53,138
N/A	United States Treasury Note	4.000%; \$ 138,000 maturity value at 6/30/2028	136,278	136,615
N/A	Federal National Mortgage Association Pool	6.000%; \$ 5,000 maturity value at 6/1/2053	4,864	4,010
N/A	Federal National Mortgage Association Pool	5.500%; \$ 40,000 maturity value at 7/1/2053	37,211	34,856
N/A	Federal National Mortgage Association Pool	5.500%; \$ 8,000 maturity value at 12/1/2047	8,936	1,977
N/A	Federal National Mortgage Association Pool	5.500%; \$ 22,000 maturity value at 5/1/2044	24,256	10,455
N/A	Federal National Mortgage Association Pool	3.000%; \$ 36,000 maturity value at 7/1/2052	28,651	27,158
N/A	Federal National Mortgage Association Pool	4.000%; \$ 10,000 maturity value at 8/1/2053	8,654	8,565
N/A	Federal National Mortgage Association Pool	4.000%; \$ 37,000 maturity value at 9/1/2052	31,263	29,513
N/A	Federal National Mortgage Association Pool	5.500%; \$ 19,000 maturity value at 10/1/2052	18,875	14,624
N/A	Federal National Mortgage Association Pool	3.500%; \$ 14,000 maturity value at 9/1/2051	12,233	11,310
N/A	Federal National Mortgage Association Pool	2.500%; \$ 129,000 maturity value at 7/1/2053	111,756	103,727
N/A	Federal National Mortgage Association Pool	4.000%; \$ 59,000 maturity value at 6/1/2048	63,195	31,966
N/A	Federal National Mortgage Association Pool	5.500%; \$ 6,000 maturity value at 5/1/2044	6,474	1,805
N/A	Federal National Mortgage Association Pool	2.500%; \$ 59,000 maturity value at 2/1/2052	42,738	41,140
N/A	Federal National Mortgage Association Pool	5.500%; \$ 135,000 maturity value at 2/1/2047	62,760	27,131
N/A	Federal National Mortgage Association Pool	6.000%; \$ 13,000 maturity value at 9/1/2053	11,877	10,884
N/A	Federal National Mortgage Association Pool	5.500%; \$ 16,000 maturity value at 2/1/2053	15,097	13,360
N/A	Federal National Mortgage Association Pool	3.500%; \$ 2,000 maturity value at 4/1/2053	1,656	1,632
N/A	Federal National Mortgage Association Pool	5.000%; \$ 14,000 maturity value at 11/1/2044	12,801	7,712
N/A	Federal National Mortgage Association Pool	3.500%; \$ 60,000 maturity value at 6/1/2052	50,843	45,799
N/A	Federal National Mortgage Association Pool	5.000%; \$ 61,000 maturity value at 7/1/2047	64,449	24,368
N/A	Federal National Mortgage Association Pool	5.000%; \$ 2,000 maturity value at 7/1/2053	1,796	1,765
N/A	Federal National Mortgage Association Pool	4.500%; \$ 88,000 maturity value at 7/1/2052	75,982	70,108
N/A	Federal National Mortgage Association Pool	5.000%; \$ 33,000 maturity value at 2/1/2053	30,769	27,828
N/A	Federal National Mortgage Association Pool	6.000%; \$ 11,000 maturity value at 1/1/2042	11,524	9,048
N/A	Federal National Mortgage Association Pool	4.500%; \$ 55,000 maturity value at 9/1/2052	50,613	44,371
N/A	Federal National Mortgage Association Pool	3.000%; \$ 126,000 maturity value at 12/1/2051	107,956	101,472
N/A	Federal National Mortgage Association Pool	3.500%; \$ 64,000 maturity value at 9/1/2052	57,860	53,781
N/A	FHLMC 30 Year Gold	5.500%; \$ 11,000 maturity value at 6/1/2041	11,370	3,210
N/A	FHLMC 30 Year Gold	6.000%; \$ 31,000 maturity value at 1/1/2053	30,795	25,496
N/A	FHLMC 30 Year Gold	3.500%; \$ 5,000 maturity value at 4/1/2052	4,698	3,580
N/A	FHLMC 30 Year Gold	5.500%; \$ 24,000 maturity value at 8/1/2052	23,360	18,766
N/A	FHLMC 30 Year Gold	5.000%; \$ 28,000 maturity value at 6/1/2053	26,160	24,527
N/A	FHLMC 30 Year Gold	4.500%; \$ 44,000 maturity value at 10/1/2052	38,334	35,884
N/A	FHLMC 30 Year Gold	5.500%; \$ 6,000 maturity value at 11/1/2054	5,911	5,838
N/A	Kenkel AG & Co. KGaA (HENROY)	Preferred stock, 305 shares	5,465	6,673
N/A	ABB Ltd (ABBNY)	Common stock, 241 shares	5,622	13,057
N/A	Abercrombie & Fitch Co (ANF)	Common stock, 10 shares	1,447	1,445

(Continued)

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
PLAN NUMBER: 002 FEIN: 42-0712643
(Continued)

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
N/A	Adidas AG (ADDYY)	Common stock, 76 shares	\$ 9,335	\$ 9,268
N/A	AerCap Holdings N.V. (AER)	Common stock, 154 shares	13,864	14,738
N/A	AIA Group ADR (AAGIY)	Common stock, 404 shares	14,579	11,712
N/A	Air Lease Corp (AL)	Common stock, 31 shares	1,442	1,471
N/A	Air Liquide Ord ADR (AIQYU)	Common stock, 337 shares	9,139	10,952
N/A	Air Products and Chemicals Inc (APD)	Common stock, 16 shares	4,370	4,501
N/A	Airbus SE (EADSY)	Common stock, 352 shares	10,775	14,104
N/A	Alibaba Group Holding LTD ADR (BABA)	Common stock, 222 shares	18,500	18,823
N/A	Allianz SE Un-sponsored Germany ADR (ALIZY)	Common stock, 517 shares	7,160	15,841
N/A	Alphabet Inc Class A (GOOGL)	Common stock, 330 shares	44,735	62,469
N/A	Alphabet Inc Class C (GOOG)	Common stock, 62 shares	2,254	11,865
N/A	Amazon.com Inc (AMZN)	Common stock, 514 shares	56,219	112,766
N/A	Ambarella Inc (AMBA)	Common stock, 21 shares	1,452	1,526
N/A	American International Group Inc (AIG)	Common stock, 106 shares	2,485	7,717
N/A	American Electric Power Company Inc (AEP)	Common stock, 26 shares	2,067	2,382
N/A	American Express Co (AXP)	Common stock, 41 shares	4,586	12,116
N/A	Ameriprise Financial, Inc. (AMP)	Common stock, 187 shares	36,181	99,564
N/A	Aon PLC Class A (AON)	Common stock, 101 shares	26,861	36,386
N/A	AppFolio Inc Class A (APPF)	Common stock, 6 shares	1,460	1,418
N/A	Apple Inc (APPL)	Common stock, 462 shares	23,683	115,601
N/A	Applied Materials Inc (AMAT)	Common stock, 43 shares	4,988	7,038
N/A	Arch Capital Group Ltd (ACGL)	Common stock, 136 shares	4,124	12,560
N/A	Arcosa Inc (ACA)	Common stock, 34 shares	3,353	3,255
N/A	ASM International NV (ASMIY)	Common stock, 9 shares	3,401	5,150
N/A	ASML Holding NV (ASML)	Common stock, 12 shares	10,302	8,408
N/A	Astera Labs Inc (ALAB)	Common stock, 15 shares	1,837	1,987
N/A	AstraZeneca PLC (AZN)	Common stock, 30 shares	841	1,985
N/A	AT&T Inc (T)	Common stock, 157 shares	2,956	3,575
N/A	Atour Lifestyle Holdings Ltd ADR (ATAT)	Common stock, 537 shares	15,010	14,440
N/A	Autodesk Inc (ADSK)	Common stock, 41 shares	3,446	12,099
N/A	Axalta Coating Systems Ltd (AXTA)	Common stock, 42 shares	1,445	1,429
N/A	Axcelis Technologies Inc (ACLS)	Common stock, 7 shares	485	480
N/A	AXIS Capital Holdings Ltd (AXS)	Common stock, 194 shares	10,029	17,192
N/A	Axon Enterprise Inc (AXON)	Common stock, 5 shares	3,379	3,260
N/A	Azek Co Inc Class A (AZEK)	Common stock, 30 shares	1,453	1,415
N/A	Azenta Inc (AZTA)	Common stock, 20 shares	972	982
N/A	BAE Systems PLC ADR (BAESY)	Common stock, 219 shares	13,518	12,600
N/A	Banco Latinoamericano De Comercio Exterior SA (BLX)	Common stock, 416 shares	14,918	14,797
N/A	Bank Rakyat Indonesia (Persero) ADR (BKRKY)	Common stock, 1,022 shares	11,666	12,954
N/A	Baxter International Inc (BAX)	Common stock, 276 shares	11,232	8,048
N/A	Bellring Brands Inc (BRBR)	Common stock, 19 shares	1,455	1,433
N/A	BILL Holdings Inc (BILL)	Common stock, 16 shares	1,449	1,379
N/A	BIO-TECHNE Corp (TECH)	Common stock, 32 shares	2,266	2,294
N/A	Bloom Energy Corp Class A (BE)	Common stock, 85 shares	1,913	1,884
N/A	Boot Barn Holdings Inc (BOOT)	Common stock, 7 shares	964	1,000
N/A	BP PLC (BP)	Common stock, 320 shares	8,138	9,459
N/A	Brady Corp Class A (BRC)	Common stock, 6 shares	484	477
N/A	Brinker International Inc (EAT)	Common stock, 11 shares	1,450	1,452
N/A	British American Tobacco PLC (BTI)	Common stock, 187 shares	6,061	6,792
N/A	Brown & Brown Inc (BRO)	Common stock, 433 shares	32,319	44,175

(Continued)

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
PLAN NUMBER: 002 FEIN: 42-0712643
(Continued)

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
N/A	Brunswick Corp (BC)	Common stock, 21 shares	\$ 1,446	\$ 1,384
N/A	Bureau Veritas ADR (BVVBY)	Common stock, 217 shares	11,613	13,186
N/A	BYD Company ADR (BYDDY)	Common stock, 232 shares	14,393	15,925
N/A	Canadian Pacific Kansas City Ltd (CP)	Common stock, 235 shares	18,976	17,007
N/A	Capgemini SE (CGEMY)	Common stock, 676 shares	18,309	21,943
N/A	Capitec Bank Holdings ADR (CKHGY)	Common stock, 48 shares	4,279	3,946
N/A	Cardinal Health Inc (CAH)	Common stock, 99 shares	7,213	11,724
N/A	Carpenter Technology Corp (CRS)	Common stock, 9 shares	1,452	1,477
N/A	CBRE Group Inc Class A (CBRE)	Common stock, 275 shares	36,180	36,105
N/A	CGI Inc Class A (GIB)	Common stock, 131 shares	7,902	14,321
N/A	Chevron Corp (CVX)	Common stock, 177 shares	18,012	25,637
N/A	China Merchants Bank ADR (CIHKY)	Common stock, 177 shares	4,314	4,557
N/A	Chubb Ltd (CB)	Common stock, 27 shares	5,968	7,487
N/A	Cirrus Logic Inc (CRUS)	Common stock, 24 shares	2,417	2,395
N/A	Cisco Systems Inc (CSCO)	Common stock, 110 shares	4,464	6,512
N/A	Citigroup Inc (C)	Common stock, 206 shares	9,359	14,500
N/A	CNH Industrial NV (CNH)	Common stock, 162 shares	1,888	1,835
N/A	Cognex Corp (CGNX)	Common stock, 40 shares	1,455	1,445
N/A	Cognizant Technology Solutions Corp Class A (CGNX)	Common stock, 95 shares	5,088	7,313
N/A	Colliers International Group Inc (CIGI)	Common stock, 21 shares	2,881	2,864
N/A	Comcast Corp Class A (CMCSA)	Common stock, 226 shares	6,465	8,482
N/A	Compagnie Financiere Richemont ADR (CFRUY)	Common stock, 517 shares	6,425	7,867
N/A	Compass Group ADR (CMPGY)	Common stock, 466 shares	9,550	15,536
N/A	Confluent Inc (CFLT)	Common stock, 67 shares	1,938	1,874
N/A	Constellation Brands Inc Class A (STZ)	Common stock, 8 shares	1,924	1,670
N/A	Constellium SE (CSTM)	Common stock, 803 shares	14,785	8,247
N/A	Continental AG (CTTAY)	Common stock, 682 shares	4,789	4,578
N/A	Cosan SA ADR (CSAN)	Common stock, 111 shares	611	604
N/A	Costco Wholesale Corp (COST)	Common stock, 14 shares	12,382	13,280
N/A	CRH PLC (CRH)	Common stock, 1556 shares	65,696	144,251
N/A	Croda Intl ADR (COIHY)	Common stock, 280 shares	7,618	5,935
N/A	Crown Castle Inc (CCI)	Common stock, 54 shares	5,479	4,904
N/A	CVS Health Corp (CVS)	Common stock, 188 shares	10,941	8,439
N/A	Danaher Corp (DHR)	Common stock, 75 shares	11,168	17,269
N/A	Dayforce Inc (DAY)	Common stock, 20 shares	1,462	1,440
N/A	Dbx Group Holdings ADR (DBSDY)	Common stock, 79 shares	5,653	10,065
N/A	Diageo PLC (DEO)	Common stock, 13 shares	1,910	1,632
N/A	DigitalOcean Holdings Inc (DOCN)	Common stock, 41 shares	1,460	1,405
N/A	Diploma ADR (DPMAY)	Common stock, 22 shares	4,988	4,639
N/A	Disco ADR (DSCSY)	Common stock, 167 shares	4,770	4,541
N/A	Dollar General Corp (DG)	Common stock, 65 shares	7,053	4,944
N/A	Dominion Energy Inc (D)	Common stock, 44 shares	2,448	2,371
N/A	Dorman Products Inc (DORM)	Common stock, 15 shares	1,930	1,929
N/A	Doximity Inc (DOCS)	Common stock, 45 shares	2,464	2,411
N/A	Duolingo Inc (DUOL)	Common stock, 4 shares	1,463	1,401
N/A	Dutch Bros Inc (BROS)	Common stock, 27 shares	1,453	1,434
N/A	elf Beauty Inc (ELF)	Common stock, 15 shares	1,955	1,939
N/A	Ecolab Inc (ECL)	Common stock, 63 shares	11,599	14,674
N/A	Elastic NV (ESTC)	Common stock, 14 shares	1,449	1,371
N/A	Electronic Arts Inc (EA)	Common stock, 40 shares	5,539	5,856

(Continued)

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
PLAN NUMBER: 002 FEIN: 42-0712643
(Continued)

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
N/A	Elevance Health Inc (ELV)	Common stock, 13 shares	\$ 2,043	\$ 4,701
N/A	Eli Lilly and Co (LLY)	Common stock, 14 shares	10,592	11,115
N/A	Engie SA (ENGIY)	Common stock, 659 shares	9,394	10,448
N/A	ENN Energy Holdings ADR (XNGSY)	Common stock, 232 shares	11,705	6,672
N/A	Enovis Corp (ENOV)	Common stock, 67 shares	2,855	2,928
N/A	Enpro Inc (NPO)	Common stock, 8 shares	1,467	1,426
N/A	Entergy Corp (ETR)	Common stock, 62 shares	3,537	4,702
N/A	EPAM Systems Inc (EPAM)	Common stock, 5 shares	1,240	1,178
N/A	Epiroc Aktiebola ADR (EPOKY)	Common stock, 404 shares	7,626	7,041
N/A	ESAB Corp (ESAB)	Common stock, 19 shares	2,364	2,325
N/A	ESCO Technologies Inc (ESE)	Common stock, 26 shares	3,455	3,451
N/A	Exelon Corp (EXC)	Common stock, 102 shares	3,973	3,839
N/A	Experian PLC (EXPGY)	Common stock, 355 shares	12,974	15,316
N/A	Exponent Inc (EXPO)	Common stock, 5 shares	483	470
N/A	Fanuc ADR (FANUY)	Common stock, 724 shares	10,383	9,617
N/A	Ferrari NV (RACE)	Common stock, 230 shares	40,849	97,713
N/A	Fidelity National Financial Inc (FNF)	Common stock, 81 shares	2,553	4,571
N/A	Fidelity National Information Servcs Inc (FIS)	Common stock, 89 shares	6,526	7,193
N/A	First Citizens BancShares Inc Class A (FCNCA)	Common stock, 7 shares	5,551	14,660
N/A	FirstService Corp (FSV)	Common stock, 18 shares	3,377	3,343
N/A	Five Below Inc (FIVE)	Common stock, 14 shares	1,457	1,438
N/A	Five9 Inc (FIVN)	Common stock, 36 shares	1,453	1,443
N/A	Flex Ltd (FLEX)	Common stock, 478 shares	14,411	18,350
N/A	Fomento Economico Mexcn SAB de CV ADR (FMX)	Common stock, 113 shares	10,522	9,660
N/A	FormFactor Inc (FORM)	Common stock, 44 shares	1,926	1,957
N/A	Forrester Research Inc (FORR)	Common stock, 32 shares	487	501
N/A	Fortrea Holdings Inc (FTRE)	Common stock, 30 shares	1,058	567
N/A	Fortune Brands Innovations Inc (FBIN)	Common stock, 119 shares	5,509	8,131
N/A	Fox Corp Class A (FOXA)	Common stock, 62 shares	1,729	2,991
N/A	Freshpet Inc (FRPT)	Common stock, 14 shares	1,952	2,046
N/A	Freshworks Inc Class A (FRSH)	Common stock, 93 shares	1,433	1,500
N/A	FTAI Aviation Ltd (FTAI)	Common stock, 11 shares	1,440	1,610
N/A	Galaxy Entertainment Group Ltd ADR (GXYYY)	Common stock, 318 shares	7,469	6,755
N/A	Arthur J. Gallagher & Co. (AJG)	Common stock, 12 shares	834	3,278
N/A	Gartner Inc (IT)	Common stock, 25 shares	11,036	11,982
N/A	General Motors Co (GM)	Common stock, 159 shares	3,801	8,470
N/A	Gildan Activewear Inc (GIL)	Common stock, 538 shares	23,729	25,313
N/A	Gitlab Inc Class A (GTLB)	Common stock, 25 shares	1,416	1,415
N/A	Globant SA (GLOB)	Common stock, 19 shares	4,387	4,137
N/A	Globus Medical Inc Class A (GMED)	Common stock, 18 shares	1,458	1,460
N/A	Golar LNG Ltd (GLNG)	Common stock, 348 shares	8,336	14,727
N/A	Griffon Corp (GFF)	Common stock, 20 shares	1,450	1,432
N/A	Grupo Aeroportuario dl Srst SAB CV (ASR)	Common stock, 43 shares	9,302	11,075
N/A	Grupo Financiero Banorte ADR (GBOOY)	Common stock, 666 shares	23,553	21,517
N/A	Guardant Health Inc (GH)	Common stock, 60 shares	1,901	1,847
N/A	Haemonetics Corp (HAE)	Common stock, 24 shares	1,896	1,906
N/A	Halozyne Therapeutics, Inc. (HALO)	Common stock, 20 shares	967	965
N/A	Hasbro Inc (HAS)	Common stock, 79 shares	3,925	4,390
N/A	HDFC Bank Ltd (HDB)	Common stock, 142 shares	9,278	9,068
N/A	Healthequity Inc (HQY)	Common stock, 16 shares	1,473	1,497

(Continued)

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
PLAN NUMBER: 002 FEIN: 42-0712643
(Continued)

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
N/A	Hermes Intl S A Un-sponsored France ADR (HESAY)	Common stock, 34 shares	\$ 8,230	\$ 8,211
N/A	Hess Corporation (HES)	Common stock, 44 shares	6,785	5,786
N/A	Hewlett Packard Enterprise Co (HPE)	Common stock, 136 shares	2,418	2,904
N/A	Hexagon ADR (HXGBY)	Common stock, 379 shares	3,773	3,622
N/A	Hitachi Ltd (HTHIY)	Common stock, 314 shares	7,119	15,732
N/A	Holcim AG (HCMLY)	Common stock, 879 shares	8,616	16,946
N/A	Hoya Corp (HOCPPY)	Common stock, 76 shares	8,015	9,538
N/A	HP Inc (HPQ)	Common stock, 281 shares	10,083	9,169
N/A	Humana Inc (HUM)	Common stock, 13 shares	4,914	3,239
N/A	ICICI Bank Ltd (IBN)	Common stock, 1,281 shares	20,873	38,251
N/A	ICON PLC (ICLR)	Common stock, 89 shares	11,138	18,628
N/A	IMCD Group NV Netherlands ADR (IMCDY)	Common stock, 125 shares	8,506	9,287
N/A	Inari Medical Inc (NARI)	Common stock, 27 shares	1,470	1,379
N/A	Industria De Diseno Textil Inditex ADR (IDEXY)	Common stock, 489 shares	14,440	12,568
N/A	ING Groep NV (ING)	Common stock, 435 shares	5,570	6,816
N/A	Ingredion Inc (INGR)	Common stock, 10 shares	1,443	1,430
N/A	Innospec Inc (IOSP)	Common stock, 27 shares	2,907	2,917
N/A	Inspire Medical Systems Inc (INSP)	Common stock, 5 shares	966	970
N/A	Installed Building Products Inc (IBP)	Common stock, 5 shares	954	940
N/A	Intapp Inc (INTA)	Common stock, 30 shares	1,941	1,922
N/A	Intercontinental Exchange Inc (ICE)	Common stock, 42 shares	4,781	6,211
N/A	International Flavors & Fragrance Inc (IFF)	Common stock, 27 shares	1,925	2,273
N/A	Interparfums Inc (IPAR)	Common stock, 15 shares	1,946	1,980
N/A	Interpublic Group of Companies Inc (IPG)	Common stock, 118 shares	3,707	3,306
N/A	Intuit Inc (INTU)	Common stock, 29 shares	8,717	18,508
N/A	Itau Unibanco Holding SA ADR (ITUB)	Common stock, 4,431 shares	22,139	21,977
N/A	Jack Henry & Associates Inc (JKHY)	Common stock, 79 shares	13,676	13,768
N/A	James Hardie Industries PLC (JHX)	Common stock, 209 shares	8,154	6,439
N/A	Janus Henderson Group PLC (JHG)	Common stock, 309 shares	14,042	13,142
N/A	JD.Com Inc Class A (JD)	Common stock, 695 shares	21,494	24,096
N/A	Jefferies Financial Group Inc (JEF)	Common stock, 170 shares	13,239	13,328
N/A	JBT Marel Corp (JBT)	Common stock, 23 shares	2,855	2,980
N/A	Johnson Controls International PLC (JCI)	Common stock, 74 shares	4,878	5,818
N/A	JPMorgan Chase & Co (JPM)	Common stock, 471 shares	52,748	112,895
N/A	Kadant Inc (KAI)	Common stock, 7 shares	2,417	2,377
N/A	KBC Group NV Un-sponsored Belgium ADR (KBCSY)	Common stock, 262 shares	8,726	10,111
N/A	Kennedy-Wilson Holdings Inc (KW)	Common stock, 189 shares	1,924	1,888
N/A	Keurig Dr Pepper Inc (KDP)	Common stock, 88 shares	2,833	2,834
N/A	Kimberly-Clark Corp (KMB)	Common stock, 31 shares	4,346	4,064
N/A	Kirby Corp (KEX)	Common stock, 9 shares	959	964
N/A	Koninklijke Phillips NV (PHG)	Common stock, 145 shares	2,289	3,671
N/A	Korn Ferry (KFY)	Common stock, 14 shares	967	976
N/A	Kraft Heinz Co (KHC)	Common stock, 267 shares	9,976	8,200
N/A	Kratos Defense & Security Solutions Inc (KTOS)	Common stock, 56 shares	1,448	1,488
N/A	Labcorp Holdings Inc (LH)	Common stock, 28 shares	5,473	6,383
N/A	Landstar System Inc (LSTR)	Common stock, 11 shares	1,939	1,897
N/A	Lazard Inc (LAZ)	Common stock, 28 shares	1,428	1,441
N/A	LCI Industries (LCII)	Common stock, 17 shares	1,766	1,722
N/A	Lear Corp (LEA)	Common stock, 25 shares	3,204	2,374
N/A	Leidos Holdings Inc (LDOS)	Common stock, 31 shares	2,744	4,528

(Continued)

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
PLAN NUMBER: 002 FEIN: 42-0712643
(Continued)

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
N/A	Lennar Corp Class A (LEN)	Common stock, 71 shares	\$ 6,240	\$ 9,652
N/A	Lenovo Group Ltd (LNVGY)	Common stock, 554 shares	7,834	14,378
N/A	Li Ning Company ADR (LNNGY)	Common stock, 104 shares	12,741	5,509
N/A	Life Time Group Holdings Inc (LTH)	Common stock, 43 shares	963	946
N/A	Lincoln Electric Holdings Inc (LECO)	Common stock, 10 shares	1,923	1,876
N/A	Linde PLC (LIN)	Common stock, 68 shares	25,801	28,491
N/A	Lindsay Corp (LNN)	Common stock, 12 shares	1,428	1,383
N/A	Littelfuse Inc (LFUS)	Common stock, 8 shares	1,917	1,926
N/A	LivaNova PLC (LIVN)	Common stock, 21 shares	959	954
N/A	London Stock Exchange Group (LNSTY)	Common stock, 277 shares	7,494	9,787
N/A	LPL Financial Holdings Inc (LPLA)	Common stock, 73 shares	17,382	23,743
N/A	Lululemon Athletica Inc (LULU)	Common stock, 16 shares	3,268	6,293
N/A	Lumentum Holdings Inc (LITE)	Common stock, 23 shares	1,914	1,914
N/A	LVMH Moet Hennessy Louis Vuitton (LVMUY)	Common stock, 113 shares	8,548	14,872
N/A	L3Harris Technologies Inc (LHX)	Common stock, 46 shares	9,204	9,597
N/A	MKS Inc (MKSI)	Common stock, 33 shares	3,455	3,464
N/A	Makemytrip Ltd (MMYT)	Common stock, 16 shares	1,866	1,767
N/A	Marcus & Millichap Inc (MMI)	Common stock, 39 shares	1,449	1,479
N/A	MasterBrand Inc (MBC)	Common stock, 215 shares	1,642	3,141
N/A	Mastercard Inc (MA)	Common stock, 68 shares	5,609	35,639
N/A	McDonald's Corp (MCD)	Common stock, 38 shares	7,760	10,972
N/A	Medtronic PLC (MDT)	Common stock, 119 shares	9,646	9,506
N/A	MEITUAN Un-sponsored ADR (MPNGY)	Common stock, 136 shares	5,565	5,312
N/A	MercadoLibre Inc (MELI)	Common stock, 4 shares	7,653	6,803
N/A	Merck KGaA (MKKG)	Common stock, 245 shares	8,128	7,098
N/A	Merit Medical Systems Inc (MMSI)	Common stock, 15 shares	1,450	1,447
N/A	Meta Platforms Inc (META)	Common stock, 32 shares	15,090	18,643
N/A	Micron Technology Inc (MU)	Common stock, 33 shares	1,888	2,791
N/A	Microsoft Corp (MSFT)	Common stock, 325 shares	43,669	136,831
N/A	Mid-America Apartment Communities Inc (MAA)	Common stock, 17 shares	2,445	2,625
N/A	Millicom International Cellular SA (TIGO)	Common stock, 542 shares	14,195	13,555
N/A	Minth Group ADR (MINTY)	Common stock, 33 shares	1,260	1,230
N/A	Mitsui & Co Ltd (MITSY)	Common stock, 100 shares	34,986	41,686
N/A	Mitsui Fudosan ADR (MTSFY)	Common stock, 222 shares	6,746	5,382
N/A	Mizuho Financial Group Inc (MFG)	Common stock, 2,479 shares	10,254	12,122
N/A	Modine Manufacturing Co (MOD)	Common stock, 20 shares	2,421	2,349
N/A	Morningstar Inc (MORN)	Common stock, 9 shares	2,912	2,888
N/A	Msci Inc (MSCI)	Common stock, 25 shares	9,781	14,910
N/A	MTU Aero Engines ADR (MTUAY)	Common stock, 91 shares	10,443	15,128
N/A	NetEase Inc (NTES)	Common stock, 110 shares	5,352	9,813
N/A	Netflix Inc (NFLX)	Common stock, 72 shares	34,679	64,294
N/A	Newell Brands Inc (NWL)	Common stock, 167 shares	2,655	1,663
N/A	NextEra Energy Inc (NEE)	Common stock, 268 shares	14,154	19,213
N/A	Nextracker Inc (NXT)	Common stock, 28 shares	959	1,022
N/A	NTT Inc (NTTY)	Common stock, 328 shares	5,879	8,189
N/A	Nitori Holdings ADR (NCLTY)	Common stock, 772 shares	9,961	9,154
N/A	Nomad Foods Ltd (NOMD)	Common stock, 781 shares	13,786	13,105
N/A	Nomura Resh Inst ADR (NRILY)	Common stock, 274 shares	7,191	8,123
N/A	Novo Nordisk A/S (NVO)	Common stock, 376 shares	33,113	32,344
N/A	NVIDIA Corp (NVDA)	Common stock, 966 shares	42,379	129,677

(Continued)

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
PLAN NUMBER: 002 FEIN: 42-0712643
(Continued)

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
N/A	NXP Semiconductors NV (NXPI)	Common stock, 60 shares	\$ 4,397	\$ 12,416
N/A	Pearson PLC (PSO)	Common stock, 1,010 shares	13,341	16,281
N/A	Pegasystems Inc (PEGA)	Common stock, 21 shares	1,933	1,924
N/A	PERNOD RICARD S A Sponsored ADR (PRNDY)	Common stock, 288 shares	10,772	6,501
N/A	Pfizer Inc (PFE)	Common stock, 68 shares	1,923	1,805
N/A	PG&E Corp (PCG)	Common stock, 235 shares	3,926	4,742
N/A	Ping An Insurance Group C Chn Ltd (PNGAY)	Common stock, 319 shares	3,728	3,782
N/A	Piraeus Financial Holdings ADR (BPIRY)	Common stock, 2,811 shares	11,582	11,207
N/A	PKO BK POLSKI ADR (PSZKY)	Common stock, 117 shares	1,837	1,693
N/A	Pool Corp (POOL)	Common stock, 5 shares	1,744	1,735
N/A	Post Holdings Inc (POST)	Common stock, 13 shares	1,444	1,452
N/A	PPG Industries Inc (PPG)	Common stock, 29 shares	3,708	3,520
N/A	Progressive Corp (PGR)	Common stock, 243 shares	35,753	58,225
N/A	Prysmian SPA Milano (PRYMY)	Common stock, 434 shares	11,232	13,855
N/A	PT Bank Mandiri Persero TBK (PPER)	Common stock, 1,370 shares	19,822	19,407
N/A	PT Bank Negara Indonesia Persero (PTBRY)	Common stock, 139 shares	1,911	1,878
N/A	PT Telkom Indonesia Persero Tbk PT ADR (TLK)	Common stock, 273 shares	6,977	4,491
N/A	Publicis Groupe SA (PUBGY)	Common stock, 636 shares	9,393	16,958
N/A	Puma SE Un-sponsored ADR (PUMSY)	Common stock, 1,190 shares	5,655	5,467
N/A	Quaker Chemical Corp (KWR)	Common stock, 21 shares	2,960	2,951
N/A	Ralph Lauren Corp (RL)	Common stock, 9 shares	1,927	2,000
N/A	RB Global Inc (RBA)	Common stock, 32 shares	2,891	2,851
N/A	RBC Bearings Inc (RBC)	Common stock, 8 shares	2,405	2,280
N/A	Recruit Holdings 5 (RCRUY)	Common stock, 561 shares	3,680	7,957
N/A	Reliance Inc (RS)	Common stock, 9 shares	2,383	2,426
N/A	Relx PLC (RLEX)	Common stock, 488 shares	11,988	22,165
N/A	Renesas Electronics Corp (RNECY)	Common stock, 803 shares	5,459	5,228
N/A	Revolve Group Inc (RVLV)	Common stock, 56 shares	1,909	1,864
N/A	Roche Holdings AG Basel ADR (RHHBY)	Common stock, 538 shares	22,154	18,765
N/A	Rogers Corp (ROG)	Common stock, 9 shares	961	963
N/A	Rolls-Royce Holdings PLC ADR (RYCEY)	Common stock, 2,428 shares	6,094	17,290
N/A	Rtx Corp (RTX)	Common stock, 67 shares	4,780	7,807
N/A	Ryanair Holdings PLC (RYAAY)	Common stock, 447 shares	14,964	19,476
N/A	S&P Global Inc (SPGI)	Common stock, 39 shares	10,535	19,630
N/A	Salesforce Inc (CRM)	Common stock, 28 shares	1,997	9,487
N/A	Sampo Oyj ADR (SAXPY)	Common stock, 451 shares	11,039	9,195
N/A	Sanofi SA (SNY)	Common stock, 428 shares	17,528	20,642
N/A	SAP SE (SAP)	Common stock, 40 shares	5,678	9,951
N/A	Schneider Electric SE France ADR (SBGSY)	Common stock, 282 shares	4,562	14,069
N/A	Sealed Air Corp (SEE)	Common stock, 157 shares	7,289	5,311
N/A	SEI Investments Co (SEIC)	Common stock, 41 shares	3,387	3,414
N/A	Sempra (SRE)	Common stock, 77 shares	5,535	6,773
N/A	Semtech Corp (SMTC)	Common stock, 31 shares	1,943	1,889
N/A	ServiceNow Inc (NOW)	Common stock, 9 shares	4,321	9,983
N/A	Shell PLC (SHEL)	Common stock, 329 shares	19,467	20,612
N/A	Shin Etsu Chemical ADR (SHECY)	Common stock, 1,059 shares	15,049	17,843
N/A	Siemens AG (IEGY)	Common stock, 99 shares	9,488	9,572
N/A	Siemens Healthineers ADR (SMMNY)	Common stock, 320 shares	7,938	8,483
N/A	Simpson Manufacturing Co Inc (SSD)	Common stock, 11 shares	1,917	1,855
N/A	Sony Group Corp (SONY)	Common stock, 1,114 shares	13,064	23,572

(Continued)

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
PLAN NUMBER: 002 FEIN: 42-0712643
(Continued)

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
N/A	Sprouts Farmers Market Inc (SFM)	Common stock, 11 shares	\$ 1,458	\$ 1,368
N/A	SS&C Technologies Holdings Inc (SSNC)	Common stock, 164 shares	9,947	12,428
N/A	Starbucks Corp (SBUX)	Common stock, 106 shares	9,232	9,673
N/A	Stride Inc (LRN)	Common stock, 14 shares	1,454	1,420
N/A	Sumitomo Mitsui Financial Group Inc (SMFG)	Common stock, 4,164 shares	57,406	60,336
N/A	Suncor Energy Inc (SU)	Common stock, 446 shares	11,292	15,913
N/A	Suzuki MRT Corp ADR (SZKMY)	Common stock, 172 shares	7,708	7,836
N/A	Synopsys Inc (SNPS)	Common stock, 34 shares	17,865	16,466
N/A	Taiwan Semiconductor Mfg Co Ltd (TSM)	Common stock, 878 shares	62,070	173,396
N/A	Target Corp (TGT)	Common stock, 23 shares	1,327	3,115
N/A	TDK Corp (TTDKY)	Common stock, 1,083 shares	14,198	14,282
N/A	Techtronics Industries Co Ltd (TTNDY)	Common stock, 135 shares	8,811	8,907
N/A	Teck Resources Ltd (TECK)	Common stock, 57 shares	2,652	2,327
N/A	Technoglass Inc (TGLS)	Common stock, 178 shares	9,045	14,119
N/A	Tencent Holdings ADR (TCEHY)	Common stock, 2,024 shares	92,213	107,636
N/A	Teva Pharmaceuticals Industries Ltd (TEVA)	Common stock, 805 shares	13,951	17,742
N/A	Thales SA (THLLY)	Common stock, 350 shares	9,292	10,050
N/A	The Cigna Group (CI)	Common stock, 12 shares	2,588	3,425
N/A	Thermo Fisher Scientific Inc (TMO)	Common stock, 33 shares	15,091	17,305
N/A	TJX Companies Inc (TJX)	Common stock, 596 shares	54,429	72,003
N/A	Tokyo Electron ADR (TOELY)	Common stock, 218 shares	13,279	16,774
N/A	Tower Semiconductor Ltd (TSEM)	Common stock, 308 shares	13,855	15,968
N/A	Trip.com Group Ltd (TCOM)	Common stock, 42 shares	3,084	2,902
N/A	Tyler Technologies Inc (TYL)	Common stock, 54 shares	28,732	31,114
N/A	UBS Group AG (UBS)	Common stock, 77 shares	2,392	2,322
N/A	Ufp Industries Inc (UFPI)	Common stock, 8 shares	968	942
N/A	Under Armour Inc Class A (UAA)	Common stock, 170 shares	1,450	1,408
N/A	Unilever PLC (UL)	Common stock, 418 shares	22,762	23,701
N/A	United Rentals Inc (URI)	Common stock, 64 shares	11,350	44,753
N/A	UnitedHealth Group Inc (UNH)	Common stock, 44 shares	11,061	22,202
N/A	UNIVERSAL MUSIC GROUP NV ADR (UNVGY)	Common stock, 744 shares	7,979	9,522
N/A	Upstart Holdings Inc (UPST)	Common stock, 20 shares	1,399	1,255
N/A	Urban Outfitters Inc (URBN)	Common stock, 27 shares	1,428	1,462
N/A	United Overseas Bank Ltd (UOVEY)	Common stock, 281 shares	9,958	14,967
N/A	Valero Energy Corp (VLO)	Common stock, 51 shares	3,715	6,199
N/A	Valmont Industries Inc (VMI)	Common stock, 8 shares	2,393	2,377
N/A	Valvoline Inc (VVV)	Common stock, 40 shares	1,445	1,441
N/A	Verizon Communications Inc (VZ)	Common stock, 164 shares	6,090	6,558
N/A	Vermilion Energy Inc (VET)	Common stock, 1,373 shares	17,063	12,906
N/A	Vertex Inc (VERX)	Common stock, 36 shares	1,947	1,934
N/A	Vertiv Holdings Co (VRT)	Common stock, 30 shares	3,411	3,364
N/A	Victoria's Secret & Co (VSCO)	Common stock, 56 shares	2,406	2,324
N/A	Vinci ADR (VCISY)	Common stock, 498 shares	12,667	12,858
N/A	Visa Inc (V)	Common stock, 95 shares	8,259	30,042
N/A	Volvo ADR (VLVLY)	Common stock, 584 shares	12,351	14,196
N/A	Westinghouse Air Brake Technologies Corp (WAB)	Common stock, 17 shares	2,877	3,285
N/A	Wal Mart de Mexico SAB de CV (WMMVY)	Common stock, 64 shares	1,892	1,700
N/A	Walt Disney Co (DIS)	Common stock, 26 shares	2,493	2,887
N/A	Waste Management Inc (WM)	Common stock, 246 shares	50,204	49,552
N/A	Waystar Holding Corp (WAY)	Common stock, 41 shares	1,450	1,517

(Continued)

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
PLAN NUMBER: 002 FEIN: 42-0712643
(Continued)

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
N/A	Weg ADR (WEGZY)	Common stock, 462 shares	\$ 4,334	\$ 3,946
N/A	Wells Fargo & Co (WFC)	Common stock, 254 shares	6,232	17,841
N/A	Williams Companies Inc (WMB)	Common stock, 73 shares	1,255	3,929
N/A	Willis Towers Watson PLC (WTW)	Common stock, 17 shares	3,657	5,267
N/A	Woodward, Inc. (WWD)	Common stock, 9 shares	1,448	1,440
N/A	Workday Inc (WDAY)	Common stock, 54 shares	9,257	14,036
N/A	Yum! Brands Inc (YUM)	Common stock, 131 shares	12,731	17,575
N/A	3i Group ADR (TGOPY)	Common stock, 258 shares	5,100	5,758
N/A	AAM Low Duration Preferred & Income Securities ETF	Exchange traded fund, 2,796 shares	59,809	57,489
N/A	Bahl & Gaynor Small/Mid Cap Income Growth ETF	Exchange traded fund, 1,245 shares	31,878	36,230
N/A	First Trust Health Care AlphaDEX Fund ETF	Exchange traded fund, 318 shares	33,692	33,113
N/A	Invesco S&P 500 Equal Weight ETF	Exchange traded fund, 182 shares	27,993	31,892
N/A	iShares Core US Aggregate Bond ETF	Exchange traded fund, 11,650 shares	1,221,476	1,128,885
N/A	iShares MSCI Japan ETF	Exchange traded fund, 2,218 shares	113,321	148,828
N/A	iShares Latin America 40 ETF	Exchange traded fund, 1,813 shares	42,613	37,910
N/A	iShares MSCI EAFE ETF	Exchange traded fund, 2,467 shares	136,266	186,530
N/A	iShares MSCI Europe Financials ETF	Exchange traded fund, 358 shares	7,950	8,341
N/A	iShares MSCI India ETF	Exchange traded fund, 1,252 shares	58,819	65,905
N/A	iShares Russell Mid-Cap ETF	Exchange traded fund, 1,655 shares	126,673	146,302
N/A	iShares Russell 1000 Growth ETF	Exchange traded fund, 793 shares	41,848	318,453
N/A	iShares Russell 1000 Value ETF	Exchange traded fund, 1,595 shares	95,922	295,282
N/A	PGIM Ultra Short Bond ETF	Exchange traded fund, 2,186 shares	108,482	108,316
N/A	PIMCO Enhanced Short Maturity Active ETF	Exchange traded fund, 10,390 shares	1,042,419	1,042,533
N/A	Putnam Focused Large Cap Value ETF	Exchange traded fund, 2,867 shares	108,674	106,423
N/A	SPDR Bloomberg High Yield Bond ETF	Exchange traded fund, 1,553 shares	154,937	148,265
N/A	SPDR Bloomberg 1-3 Month T-Bill ETF	Exchange traded fund, 121 shares	11,063	11,063
N/A	SPDR Gold Shares ETF	Exchange traded fund, 793 shares	160,847	192,009
N/A	The Financial Select Sector SPDR Fund ETF	Exchange traded fund, 914 shares	32,167	44,174
N/A	Vanguard FTSE Europe ETF	Exchange traded fund, 509 shares	32,289	32,306
N/A	Vanguard Russell 1000 Value Index Fund ETF	Exchange traded fund, 582 shares	39,332	47,288
N/A	Invesco Premier U.S. Government Money Portfolio	Money market fund, 555,494 shares	555,494	555,494
N/A	AB Concentrated Growth Fund Advisor Class	Mutual fund, 1,008 shares	56,267	53,294
N/A	AB Small Cap Growth Portfolio Advisor Class	Mutual fund, 626 shares	39,370	46,025
N/A	Bahl & Gaynor Income Growth Fund Class I	Mutual fund, 2,908 shares	68,338	72,270
N/A	Fidelity Advisor New Insights Fund Class I	Mutual fund, 2,086 shares	79,995	90,970
N/A	First Eagle Overseas Fund Class I	Mutual fund, 3,514 shares	91,373	85,992
N/A	FullerThaler Behavioral Small-Cap Growth Fund Institutional Shares	Mutual fund, 815 shares	36,229	38,967
N/A	GQG Partners Emerging Markets Equity Fund Institutional Shares	Mutual fund, 13,511 shares	227,207	223,475
N/A	Guggenheim Macro Opportunities Fund Institutional Class	Mutual fund, 8,100 shares	198,575	199,824
N/A	Invesco Developing Markets Fund Class Y	Mutual fund, 1,839 shares	70,804	70,037
N/A	Invesco Small Cap Value Fund Class Y	Mutual fund, 1,873 shares	44,835	48,457
N/A	Lazard Emerging Markets Equity Portfolio Institutional Shares	Mutual fund, 4,876 shares	85,718	87,374
N/A	Martin Currie SMA-Shares Series EM Fund	Mutual fund, 8,915 shares	78,806	77,825
N/A	LoCorr Macro Strategies Fund Class I	Mutual fund, 9,328 shares	77,986	72,759
N/A	Lord Abbett Bond Debenture Fund Class I	Mutual fund, 25,313 shares	178,848	179,471
N/A	Lord Abbett Short Duration Income Fund Class I	Mutual fund, 42,221 shares	162,002	162,973
N/A	Lyrical U.S. Value Equity Fund Institutional Class	Mutual fund, 3,471 shares	83,699	89,583

(Continued)

SEARS MANUFACTURING COMPANY DEFINED BENEFIT RETIREMENT PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
PLAN NUMBER: 002 FEIN: 42-0712643
(Continued)

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
N/A	Matthews Japan Fund Institutional Class	Mutual fund, 4,862 shares	\$ 87,882	\$ 97,683
N/A	Oakmark International Fund Class Institutional	Mutual fund, 3,464 shares	87,724	86,354
N/A	Performance Trust Total Return Bond Fund Class Institutional	Mutual fund, 9,014 shares	175,403	175,778
N/A	PGIM Global Total Return Fund Class Z	Mutual fund, 13,623 shares	69,984	68,523
N/A	PGIM Jennison Natural Resources Fund Class Z	Mutual fund, 1,492 shares	85,266	79,642
N/A	PIMCO All Asset All Authority Fund Class I2	Mutual fund, 16,319 shares	103,367	104,441
N/A	PIMCO CommodityRealReturn Strategy Fund Class I2	Mutual fund, 7,030 shares	93,855	91,668
N/A	Principal Global Real Estate Securities Fund Institutional Class	Mutual fund, 7,186 shares	62,249	65,538
N/A	Putnam Ultra Short Duration Income Fund Class Y	Mutual fund, 7,234 shares	72,910	73,276
N/A	Royce Small-Cap Fund Investment Class	Mutual fund, 6,712 shares	61,930	60,609
N/A	TCW MetWest Intermediate Bond Fund Class I	Mutual fund, 11,375 shares	105,625	105,790
N/A	Touchstone Flexible Income Fund Class Y	Mutual fund, 12,145 shares	123,455	124,967
N/A	Touchstone Sands Capital Emerging Markets Growth Fund Class Y	Mutual fund, 2,389 shares	34,755	34,089
N/A	Tweedy, Browne International Value Fund	Mutual fund, 4,774 shares	133,153	121,967
N/A	Virtus KAR Mid-Cap Core Fund Class I	Mutual fund, 1,184 shares	70,221	70,445
N/A	WCM Focused International Growth Fund Institutional Class	Mutual fund, 3,498 shares	80,517	76,119

* Party-in-interest

Funding Shortfall and Schedule of Amortization Bases

Date	Original Amortization	Original Shortfall Amort	Shortfall Amort	Remaining Amort		Remaining Shortfall Amort
<u>Established</u>	<u>Period</u>	<u>Installment Base</u>	<u>Installment</u>	<u>Period</u>	<u>PV Factor</u>	<u>Installment Base</u>
1/1/2023	15	1,945,752	178,193	14	10.433628	1,859,199
1/1/2024	15	(1,276,166)	<u>(116,636)</u>	15	10.941397	<u>(1,276,166)</u>
Shortfall Amortization Charge			<u>\$61,557</u>	Funding Shortfall for Amortization		<u>\$583,033</u>

Remaining Amort	\$1 Discount at Yield to	PV Factor Remaining	<u>Development of Funding Shortfall for Amortization Purposes</u>	
<u>Period</u>	<u>Yield</u>	<u>Valn. Date</u>	<u>Amort Per</u>	
1	4.75%	1.000000	1.000000	1. Funding Target for MRC 14,785,842
2	4.75%	0.954654	1.954654	2. Transition Percentage, Current Plan Year 100%
3	4.75%	0.911364	2.866018	3. Adjusted Funding Target: (1) x (2) 14,785,842
4	4.75%	0.870037	3.736055	4. Actuarial Value of Assets 14,202,809
5	4.75%	0.830585	4.566640	5. Total Credit Balance 0
6	4.96%	0.785020	5.351660	6. Adjusted Value of Assets: (4) - (5) <u>14,202,809</u>
7	4.96%	0.747923	6.099584	7. Funding Shortfall, Current Plan Year: (3) - (6) 583,033
8	4.96%	0.712579	6.812163	
9	4.96%	0.678906	7.491069	
10	4.96%	0.646823	8.137892	
11	4.96%	0.616257	8.754149	
12	4.96%	0.587135	9.341284	
13	4.96%	0.559389	9.900673	
14	4.96%	0.532955	10.433628	
15	4.96%	0.507769	10.941397	