

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

2024

Department of Labor Employee Benefits Security Administration

Complete all entries in accordance with the instructions to the Form 5500.

Pension Benefit Guaranty Corporation

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE, etc.
B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, etc.
C If the plan is a collectively-bargained plan, check here.
D Check box if filing under: Form 5558, automatic extension, special extension, the DFVC program, etc.
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

1a Name of plan: ALLIANCE FOR AUDITED MEDIA RETIREMENT INCOME PLAN
1b Three-digit plan number (PN): 001
1c Effective date of plan: 11/01/1947
2a Plan sponsor's name, mailing address, city, state, ZIP: 1600 MCCONNOR PARKWAY, SUITE 300, PMB 22, SCHAUMBURG, IL 60173-6890
2b Employer Identification Number (EIN): 36-0756300
2c Plan Sponsor's telephone number: 224-366-6939
2d Business code (see instructions): 813000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	281
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	27
	<b>6a(2)</b>	1
	<b>6b</b>	118
	<b>6c</b>	36
	<b>6d</b>	155
	<b>6e</b>	19
	<b>6f</b>	174
	<b>6g(1)</b>	
<b>6g(2)</b>		
<b>6h</b>		0
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
1A 1I

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b>	<b>b General Schedules</b>
(1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information)
(2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)
(3) <input checked="" type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached _____
(4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)
(5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE SB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Single-Employer Defined Benefit Plan</b> <b>Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan <u>ALLIANCE FOR AUDITED MEDIA RETIREMENT INCOME PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>ALLIANCE FOR AUDITED MEDIA</u>	<b>D</b> Employer Identification Number (EIN) <u>36-0756300</u>	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

**Part I Basic Information**

<b>1</b>	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
<b>2</b>	Assets:		
	<b>a</b> Market value .....	<b>2a</b>	<u>28184854</u>
	<b>b</b> Actuarial value .....	<b>2b</b>	<u>28184854</u>
<b>3</b>	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	<b>a</b> For retired participants and beneficiaries receiving payment .....	<u>132</u>	<u>15395547</u>
	<b>b</b> For terminated vested participants .....	<u>126</u>	<u>8226527</u>
	<b>c</b> For active participants .....	<u>27</u>	<u>2863090</u>
	<b>d</b> Total .....	<u>285</u>	<u>26485164</u>
<b>4</b>	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>	
	<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>	
<b>5</b>	Effective interest rate .....	<b>5</b>	<u>5.09 %</u>
<b>6</b>	Target normal cost		
	<b>a</b> Present value of current plan year accruals .....	<b>6a</b>	<u>0</u>
	<b>b</b> Expected plan-related expenses .....	<b>6b</b>	<u>60000</u>
	<b>c</b> Target normal cost .....	<b>6c</b>	<u>60000</u>

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>		<u>10/13/2025</u>
	Signature of actuary	Date
	<u>BORIS CHERNYAK, EA, MAAA</u>	<u>23-06873</u>
	Type or print name of actuary	Most recent enrollment number
	<u>SCHWAB RETIREMENT PLAN SERVICES</u>	<u>330-908-4604</u>
	Firm name	Telephone number (including area code)
	<u>4150 KINROSS LAKES PKWY</u> <u>RICHFIELD, OH 44286</u>	
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

<b>Part II Beginning of Year Carryover and Prefunding Balances</b>		(a) Carryover balance	(b) Prefunding balance
<b>7</b>	Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....	4217158	0
<b>8</b>	Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....	2604	0
<b>9</b>	Amount remaining (line 7 minus line 8) .....	4214554	0
<b>10</b>	Interest on line 9 using prior year's actual return of <u>11.32</u> % .....	477088	0
<b>11</b>	Prior year's excess contributions to be added to prefunding balance:		
<b>a</b>	Present value of excess contributions (line 38a from prior year) .....		0
<b>b(1)</b>	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.22</u> % .....		0
<b>b(2)</b>	Interest on line 38b from prior year Schedule SB, using prior year's actual return .....		
<b>c</b>	Total available at beginning of current plan year to add to prefunding balance .....		0
<b>d</b>	Portion of (c) to be added to prefunding balance .....		0
<b>12</b>	Other reductions in balances due to elections or deemed elections .....	0	0
<b>13</b>	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....	4691642	0

<b>Part III Funding Percentages</b>			
<b>14</b>	Funding target attainment percentage .....	<b>14</b>	88.58 %
<b>15</b>	Adjusted funding target attainment percentage .....	<b>15</b>	106.27 %
<b>16</b>	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement .....	<b>16</b>	100.00 %
<b>17</b>	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....	<b>17</b>	%

<b>Part IV Contributions and Liquidity Shortfalls</b>		<b>18 Contributions made to the plan for the plan year by employer(s) and employees:</b>					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
03/27/2024	30000	0					
			<b>Totals ▶</b>	<b>18(b)</b>	30000	<b>18(c)</b>	0

**19** Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

<b>a</b>	Contributions allocated toward unpaid minimum required contributions from prior years .....	<b>19a</b>	0
<b>b</b>	Contributions made to avoid restrictions adjusted to valuation date .....	<b>19b</b>	0
<b>c</b>	Contributions allocated toward minimum required contribution for current year adjusted to valuation date .....	<b>19c</b>	29652

**20** Quarterly contributions and liquidity shortfalls:

**a** Did the plan have a "funding shortfall" for the prior year?  Yes  No

**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?  Yes  No

**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

**21** Discount rate:

<b>a</b> Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
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**b** Applicable month (enter code) ..... **21b** 4

**22** Weighted average retirement age ..... **22** 65

**23** Mortality table(s) (see instructions)  Prescribed - combined  Prescribed - separate  Substitute

**Part VI Miscellaneous Items**

**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....  Yes  No

**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....  Yes  No

**26** Demographic and benefit information

**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....  Yes  No

**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment...  Yes  No

**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

<b>28</b> Unpaid minimum required contributions for all prior years .....	<b>28</b>	0
<b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	<b>29</b>	0
<b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	<b>30</b>	0

**Part VIII Minimum Required Contribution For Current Year**

**31** Target normal cost and excess assets (see instructions):

<b>a</b> Target normal cost (line 6c) .....	<b>31a</b>	60000
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....	<b>31b</b>	0

<b>32</b> Amortization installments:	Outstanding Balance	Installment
<b>a</b> Net shortfall amortization installment .....	0	0
<b>b</b> Waiver amortization installment.....	0	0

**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_) and the waived amount..... **33**

<b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	<b>34</b>	60000
	Carryover balance	Prefunding balance
<b>35</b> Balances elected for use to offset funding requirement .....	30348	0
<b>36</b> Additional cash requirement (line 34 minus line 35) .....	<b>36</b>	29652
<b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) .....	<b>37</b>	29652

**38** Present value of excess contributions for current year (see instructions)

<b>a</b> Total (excess, if any, of line 37 over line 36)	<b>38a</b>	0
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....	<b>38b</b>	0

<b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....	<b>39</b>	0
<b>40</b> Unpaid minimum required contributions for all years .....	<b>40</b>	0

**Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**

**41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies.  2019  2020  2021

<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan <b>ALLIANCE FOR AUDITED MEDIA RETIREMENT INCOME PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>ALLIANCE FOR AUDITED MEDIA</b>	<b>D</b> Employer Identification Number (EIN) <b>36-0756300</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**CHARLES SCHWAB & CO. INC. AND AFFIL**

**94-1737782**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SCHWAB RETIREMENT PLAN SERVICES

34-1479833

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 15 50 64	NONE	144284	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MERRILL LYNCH PIERCE FENNER & SMITH

13-5674085

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 52 60 62	NONE	59384	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

COLUMBIA ASSET MANAGEMENT

41-1533211

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	38603	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BANK OF AMERICA

94-1687665

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 50 71	NONE	11895	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>ALLIANCE FOR AUDITED MEDIA RETIREMENT INCOME PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>ALLIANCE FOR AUDITED MEDIA</b>	<b>D</b> Employer Identification Number (EIN) <b>36-0756300</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>	734	1
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	0	
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>	183139	178749
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	1294050	1063071
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	5352569	5074441
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		5970100
<b>(B)</b> All other .....	<b>1c(3)(B)</b>	12584537	6344151
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>	3258649	0
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>		
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	1351156	0
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts).....	<b>1c(14)</b>		
<b>(15)</b> Other.....	<b>1c(15)</b>	4343159	1024312

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	28367993	19654825
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>		
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	28367993	19654825

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>		
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	174601	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>	1217	
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>	638526	
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>	58092	
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		872436
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>	32242	
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>		
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		32242
<b>(3)</b> Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>	18664160	
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>	16275535	
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>	-2701228	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		136235
<b>c</b> Other income .....	<b>2c</b>		37105
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total.....	<b>2d</b>		765415

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	<b>2e(1)</b>	9224417	
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>		
(3) Other.....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		9224417
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions).....	<b>2g</b>		
<b>h</b> Interest expense.....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	<b>2i(1)</b>		
(2) Contract administrator fees .....	<b>2i(2)</b>		
(3) Recordkeeping fees .....	<b>2i(3)</b>	144284	
(4) IQPA audit fees .....	<b>2i(4)</b>		
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>	97987	
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>	11895	
(7) Actuarial fees .....	<b>2i(7)</b>		
(8) Legal fees .....	<b>2i(8)</b>		
(9) Valuation/appraisal fees .....	<b>2i(9)</b>		
(10) Other trustee fees and expenses .....	<b>2i(10)</b>		
(11) Other expenses.....	<b>2i(11)</b>		
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		254166
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....	<b>2j</b>		9478583

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		-8713168
<b>l</b> Transfers of assets:			
(1) To this plan.....	<b>2l(1)</b>		
(2) From this plan .....	<b>2l(2)</b>		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **CHERRY BEKAERT, LLP**

(2) EIN: **56-0574444**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		1000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
 If "Yes," enter the amount of any plan assets that reverted to the employer this year 0.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes    No    Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 547921.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan <b>ALLIANCE FOR AUDITED MEDIA RETIREMENT INCOME PLAN</b>	<b>B</b> Three-digit plan number (PN)	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>ALLIANCE FOR AUDITED MEDIA</b>	<b>D</b> Employer Identification Number (EIN) <b>36-0756300</b>	

<b>Part I</b>	<b>Distributions</b>
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**All references to distributions relate only to payments of benefits during the plan year.**

<b>1</b> Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	<b>1</b>	<b>0</b>
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**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
 EIN(s): 82-3967259

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

<b>3</b> Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year .....	<b>3</b>	<b>102</b>
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<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	<b>6a</b>	
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	<b>6b</b>	
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	<b>6c</b>	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? .....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
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**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....  Yes  No

**11 a** Does the ESOP hold any preferred stock? .....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? .....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: \_\_\_\_\_% Private Equity: \_\_\_\_\_% Investment-Grade Debt and Interest Rate Hedging Assets: \_\_\_\_\_%  
 High-Yield Debt: \_\_\_\_\_% Real Assets: \_\_\_\_\_% Cash or Cash Equivalents: \_\_\_\_\_% Other: \_\_\_\_\_%

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:  
 Yes.  
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.  
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.  
 No. Other. Provide explanation: \_\_\_\_\_

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).  
 Design-based safe harbor method  
 "Prior year" ADP test  
 "Current year" ADP test  
 N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter \_\_\_/\_\_\_/\_\_\_\_ (MM/DD/YYYY) and the Opinion Letter serial number \_\_\_\_\_.

# **ALLIANCE FOR AUDITED MEDIA RETIREMENT INCOME PLAN**

**FINANCIAL STATEMENTS AND  
SUPPLEMENTAL SCHEDULES**

***As of and for the Years Ended  
December 31, 2024 (in Liquidation) and 2023 (Ongoing)***

***And Report of Independent Auditor***

**ALLIANCE FOR AUDITED MEDIA  
RETIREMENT INCOME PLAN  
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## Report of Independent Auditor

To the Plan Participants and Board of Directors  
Alliance for Audited Media  
Retirement Income Plan  
Schaumburg, Illinois

### Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Alliance for Audited Media Retirement Income Plan (the “Plan”), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (“ERISA”), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 (in Liquidation) and 2023 (Ongoing), and the related statements of changes in net assets available for benefits for the years ended December 31, 2024 (in Liquidation) and 2023 (Ongoing), the statements of accumulated plan benefits as of December 31, 2023 (Ongoing) and 2022 (Ongoing), and the related statements of changes in accumulated plan benefits for the years then ended (Ongoing), and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan’s financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor’s (“DOL”) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (“investment information”) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of DOL’s Rules and Regulations for Reporting and Disclosure under ERISA (“qualified institution”).

Management has obtained certifications from qualified institutions as of December 31, 2024 (in Liquidation) and 2023 (Ongoing), and for the years ended December 31, 2024 (in Liquidation) and 2023 (Ongoing), stating the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

### Opinion

In our opinion, based on our audits and the procedures performed as described in the *Auditor’s Responsibilities for the Audit of the Financial Statements* section:

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

### Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### **Emphasis of Matter – Plan Termination and Liquidation Basis of Accounting**

As discussed in Note 1 to the financial statements, the Plan sponsor approved the termination of the Plan during the year ended December 31, 2024, and management determined liquidation is imminent. As a result, the Plan has changed its basis of accounting from the going concern basis used in presenting the 2023 and prior financial statements to the liquidation basis used in presenting the 2024 financial statements. Our opinion is not modified with respect to this matter.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### **Supplemental Schedules Required by ERISA**

The supplemental schedules, Schedule of Assets (Held at End of Year) – Form 5500, Schedule, Part IV, Line 4i as of December 31, 2024 and Schedule of Reportable Transactions – Form 5500, Schedule H, Part IV, Line 4j for the year ended December 31, 2024, are presented for the purpose of additional analysis and are not a required part of the financial statements, but are supplementary information required by DOL’s Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with DOL’s Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with DOL’s Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by qualified institutions agrees to or is derived from, in all material respects, the information prepared and certified by institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

*Cherry Bekaert LLP*

Orland Park, Illinois  
October 13, 2025

**ALLIANCE FOR AUDITED MEDIA  
RETIREMENT INCOME PLAN  
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

*DECEMBER 31, 2024 (IN LIQUIDATION) AND 2023 (ONGOING)*

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	<b>2024</b>	<b>2023</b>
	<b>(In Liquidation)</b>	<b>(Ongoing)</b>
<b>ASSETS</b>		
Cash, non-interest bearing	\$ 1	\$ 734
Investments, at fair value	19,476,075	28,184,120
Dividends and interest receivable	178,749	183,139
<b>Net Assets Available for Benefits</b>	<b>\$ 19,654,825</b>	<b>\$ 28,367,993</b>

The accompanying notes to the financial statements are an integral part of these statements.

**ALLIANCE FOR AUDITED MEDIA  
RETIREMENT INCOME PLAN**  
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2024 (IN LIQUIDATION) AND 2023 (ONGOING)

	<b>2024</b> <b>(In Liquidation)</b>	<b>2023</b> <b>(Ongoing)</b>
Additions:		
Net (depreciation) appreciation in fair value of investments	\$ (139,758)	\$ 2,370,732
Interest and dividends	904,678	697,398
Total Investment Income	764,920	3,068,130
Organization contributions	-	60,000
Other income	495	-
Total Additions	765,415	3,128,130
Deductions:		
Benefits paid to participants	9,224,417	1,669,319
Administrative expenses	254,166	192,719
Total Deductions	9,478,583	1,862,038
Net change in net assets available for benefits	(8,713,168)	1,266,092
Net assets available for benefits, beginning of year	28,367,993	27,101,901
Net assets available for benefits, end of year	<u>\$ 19,654,825</u>	<u>\$ 28,367,993</u>

The accompanying notes to the financial statements are an integral part of these statements.

**ALLIANCE FOR AUDITED MEDIA  
RETIREMENT INCOME PLAN  
STATEMENTS OF ACCUMULATED PLAN BENEFITS**

*DECEMBER 31, 2023 (ONGOING) AND 2022 (ONGOING)*

	<u>2023</u> <u>(Ongoing)</u>	<u>2022</u> <u>(Ongoing)</u>
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants and beneficiaries currently receiving payments	\$ 14,149,892	\$ 14,079,004
Other participants	<u>9,724,268</u>	<u>9,551,255</u>
Total vested benefits	23,874,160	23,630,259
Nonvested benefits	<u>29,885</u>	<u>35,811</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 23,904,045</u>	<u>\$ 23,666,070</u>

The accompanying notes to the financial statements are an integral part of these statements.

**ALLIANCE FOR AUDITED MEDIA  
RETIREMENT INCOME PLAN  
STATEMENTS OF CHANGES IN ACCUMULATED PLAN BENEFITS**

*YEARS ENDED DECEMBER 31, 2023 (ONGOING) AND 2022 (ONGOING)*

	<b>2023</b>	<b>2022</b>
	<b>(Ongoing)</b>	<b>(Ongoing)</b>
Actuarial present value of accumulated plan benefits, beginning of year	<u>\$ 23,666,070</u>	<u>\$ 23,903,141</u>
Increase (decrease) during the year attributable to:		
Benefits accumulated and actuarial gains and losses	(123,710)	(127,352)
Increase for interest	1,484,042	1,501,345
Benefits paid	(1,669,319)	(1,611,064)
Changes in actuarial assumptions	<u>546,962</u>	<u>-</u>
Net increase (decrease)	<u>237,975</u>	<u>(237,071)</u>
Actuarial present value of accumulated plan benefits, end of year	<u><u>\$ 23,904,045</u></u>	<u><u>\$ 23,666,070</u></u>

The accompanying notes to the financial statements are an integral part of these statements.

**ALLIANCE FOR AUDITED MEDIA  
RETIREMENT INCOME PLAN  
NOTES TO THE FINANCIAL STATEMENTS**

*DECEMBER 31, 2024 (IN LIQUIDATION) AND 2023 (ONGOING)*

---

**Note 1—Description of the Plan**

The following description of the Alliance for Audited Media (the “Organization”) Retirement Income Plan (the “Plan”) provides only general information. Participants should refer to the Plan Agreement for a more complete description of the Plan’s provisions.

*General* – The Plan is a non-contributory defined benefit pension plan that, prior to being frozen, covered substantially all employees of the Organization who had completed six months of service, as defined by the Plan document. The Plan is subject to the provisions of the Employee Retirement Income Securities Act of 1974 (“ERISA”).

The Plan administrator has overall responsibility for the operation and administration of the Plan and reports to the Board of Directors of the Organization. The Board of Directors determines the appropriateness of the Plan’s investment offerings and monitors investment performance.

Effective August 31, 2005, the Plan was amended to freeze participation and accrued benefits under the Plan.

The Organization had the right under the Plan to terminate the Plan subject to provisions set forth in ERISA. On April 18, 2024, the Board of Directors of the Organization adopted a resolution that effective June 30, 2024, terminated the Plan. Effective April 23, 2024 the Plan was formally amended to terminate effective June 30, 2024. The Plan has changed its basis of accounting used in the presentation of the financial statements from the going concern basis to the liquidation basis.

*Funding Policy* – The Plan’s funding policy is for the Organization to contribute an amount which will meet or exceed the annual ERISA minimum funding requirement as calculated by the Plan’s actuary. No participant contributions are permitted. The Organization made no contributions for the year ended December 31, 2024 and \$60,000 for the year ended December 31, 2023. The minimum funding requirements of ERISA were met for 2024 and 2023.

*Pension, Death, and Disability Benefits* – A vested participant who retires at the normal retirement date (the first day of the month following their 65<sup>th</sup> birthday) and has completed five years of service is entitled to normal retirement benefits in the form of a life annuity payable in monthly installments. The annual amount of the annuity is determined by the vested participant’s highest consecutive five-year annual average earnings multiplied by 1.75% for each year of benefit service not to exceed 35 years as described by the Plan document.

Generally, a participant who has attained the age of 55 and completed at least five years may elect early retirement. The annual amount of early retirement benefits is determined as described above for normal benefits but is reduced by 0.6% each month for the first five years and 0.3% each month for the next five years that the annuity commencement date precedes the normal retirement date.

The Plan document requires participants with benefits of \$5,000 or less to be paid out in a single lump sum in lieu of all other benefits under the Plan as soon as practicable following the date of the participant’s retirement, death, or termination of employment. Upon cash out, this individual will cease to be a participant under the Plan. The Plan does not provide for disability benefits.

The spouse of a vested participant, upon the death of the vested participant, is entitled to 50% of the benefits which would have been payable to the vested participant and paid as stipulated by ERISA. For a participant who is not married, the retirement benefit will be paid in the form of a single-life annuity.

As required by the Pension Protection Act, certain forms of benefit payment restrictions will apply based on the Adjusted Funding Targeted Attainment Percentage achieved by the Plan in any given year.

**ALLIANCE FOR AUDITED MEDIA  
RETIREMENT INCOME PLAN  
NOTES TO THE FINANCIAL STATEMENTS**

*DECEMBER 31, 2024 (IN LIQUIDATION) AND 2023 (ONGOING)*

---

**Note 1—Description of the Plan (continued)**

*Vesting* – No vesting occurs until completion of five years of service at which time full vesting occurs. Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (“PBGC”), a U.S. governmental agency, if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor’s pensions. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan’s termination. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

*Lump-Sum Payment* – Effective September 15, 2016, the Plan was amended to add a temporary lump-sum payment option whereby vested participants who separated from service on or before January 1, 2016, and prior to age 55 if they elected to do so between September 5, 2016, and November 15, 2016, and met the eligibility requirements below could elect a one-time lump-sum distribution of their entire pension benefit to commence as of December 1, 2016. In order to be eligible for this lump sum payment option participants also had to meet the following criteria:

- The participant must have had an accrued benefit present value less than \$40,000;
- The participant had not begun to receive monthly payments of Plan benefits prior to December 1, 2016; and
- The participant did not have a pending or final domestic relations order with respect to the Plan.

**Note 2—Summary of significant accounting policies**

*Basis of Presentation* – The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”). As discussed in Note 1, the Plan changed its basis of accounting from the going concern basis used in the presentation of the 2023 financial statements to the liquidation basis used in the presentation of the 2024 financial statements.

*Use of Estimates* – The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosures of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

*Investment Valuation and Income Recognition* – Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan’s Board of Directors determines the Plan’s valuation policies utilizing information provided by the investment advisor, trustee, and custodian. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes the Plan’s gains and losses on investments bought and sold as well as held during the year.

*Payment of Benefits* – Benefits are recorded when paid.

*Administrative Expenses* – Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Organization. Expenses that are paid by the Organization are excluded from these financial statements. Investment related expenses are included in net appreciation (depreciation) in fair value of investments.

**ALLIANCE FOR AUDITED MEDIA  
RETIREMENT INCOME PLAN  
NOTES TO THE FINANCIAL STATEMENTS**

*DECEMBER 31, 2024 (IN LIQUIDATION) AND 2023 (ONGOING)*

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**Note 3—Information certified by the qualified institutions (unaudited)**

The Plan administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Charles Schwab Trust Bank ("Charles Schwab") and Bank of America N.A. ("Bank of America"), qualified institutions, have certified to the completeness and accuracy of the following data included in the accompanying financial statements and supplemental schedules:

- Investments at fair value and dividends and interest receivable as shown in the statements of net assets available for benefits as of December 31, 2024 (in liquidation) and 2023 (ongoing).
- Net appreciation (depreciation) in fair value of investments and interest and dividends as shown in the accompanying statements of changes in net assets available for benefits for the years ended December 31, 2024 (in liquidation) and 2023 (ongoing).
- Schedule of Assets (Held at End of Year) – Form 5500, Schedule H, Part IV, Line 4i as of December 31, 2024.
- Schedule of Reportable Transactions – Form 5500, Schedule H, Part IV, Line 4j for the year ended December 31, 2024.

At the request of the Plan administrator, the Plan's independent auditor did not perform auditing procedures with respect to the certified investment information, except for comparing such information to the related information included in the financial statements and supplemental schedules.

**Note 4—Fair value measurements**

U.S. GAAP provides a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

*Level 1* – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

*Level 2* – Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

*Level 3* – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

**ALLIANCE FOR AUDITED MEDIA  
RETIREMENT INCOME PLAN  
NOTES TO THE FINANCIAL STATEMENTS**

DECEMBER 31, 2024 (IN LIQUIDATION) AND 2023 (ONGOING)

**Note 4—Fair value measurements (continued)**

The following are descriptions of the valuation methodologies used for investments measured at fair value, including the general classification of such assets pursuant to the valuation hierarchy. There have been no changes in the methodologies used at December 31, 2024 or 2023.

*Money Market Funds* – Valued at the quoted net asset value (“NAV”) of shares held by the Plan at year-end.

*Mutual Funds and Other Equities* – Valued at the daily closing prices as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

*Common Stocks* – Valued at the closing price reported on the active markets on which the individual securities are traded.

*U.S. Government Securities, Bonds, and Other Fixed Income* – Consists of U.S. government bonds, municipal bonds, foreign obligations, and corporate bonds: valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

The following tables set forth by level, within the fair value hierarchy, the Plan’s assets measured at fair value as of December 31:

	<b>Assets at Fair Value as of December 31, 2024</b>			
	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
Money market funds	\$ 1,063,071	\$ -	\$ -	\$ 1,063,071
Other fixed income	-	1,024,312	-	1,024,312
U.S. government securities	-	5,074,441	-	5,074,441
Bonds	-	12,314,251	-	12,314,251
Total assets in the fair value hierarchy	<u>\$ 1,063,071</u>	<u>\$ 18,413,004</u>	<u>\$ -</u>	<u>\$ 19,476,075</u>

	<b>Assets at Fair Value as of December 31, 2023</b>			
	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
Money market funds	\$ 1,294,050	\$ -	\$ -	\$ 1,294,050
Mutual funds	1,351,156	-	-	1,351,156
Other fixed income and equities	3,201,997	1,141,162	-	4,343,159
Common stocks	3,258,649	-	-	3,258,649
U.S. government securities	-	5,352,569	-	5,352,569
Bonds	-	12,584,537	-	12,584,537
Total assets in the fair value hierarchy	<u>\$ 9,105,852</u>	<u>\$ 19,078,268</u>	<u>\$ -</u>	<u>\$ 28,184,120</u>

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*DECEMBER 31, 2024 (IN LIQUIDATION) AND 2023 (ONGOING)*

**Note 5—Actuarial present value of accumulated plan benefits**

Accumulated benefits are those future periodic payments including lump-sum distributions that are attributable under the Plan’s provisions to the service employees have rendered. Accumulated benefits include benefits expected to be paid to: (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of the employees who have died and (c) present employees or their beneficiaries. Accumulated benefits under the Plan are based upon employees’ compensation during each year of credited service. The accumulated benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances (retirement, death, and termination of employment) are included to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from Plan assets are excluded from accumulated plan benefits.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation as of January 1 were as follows:

	<u>2024</u>	<u>2023</u>
Discount rate	6.25%	6.50%
Retirement age	65 or the completion of five years of service, if later. Participants at or beyond this age are assumed to retire immediately.	65 or the completion of five years of service, if later. Participants at or beyond this age are assumed to retire immediately.
Mortality valuation	Pri-2012 Group Annuity Mortality projected with MP-2021 mortality improvement scale.	Pri-2012 Group Annuity Mortality projected with MP-2021 mortality improvement scale.
Disability	None assumed.	None assumed.

The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2024 and 2023. Had the valuations been performed as of December 31, there would be no material differences.

The Plan’s actuarial valuation was as of the beginning of the year and was last presented as of January 1, 2024, which was prior to the Plan’s termination.

See Note 7 for final distribution of benefits to participants on termination basis.

**ALLIANCE FOR AUDITED MEDIA  
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*DECEMBER 31, 2024 (IN LIQUIDATION) AND 2023 (ONGOING)*

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**Note 6—Related party and party-in-interest transactions**

Certain administrative services are provided by the Organization at no cost to the Plan and certain administrative costs incurred by the Plan are paid by the Organization. The Plan has entered into various service agreements with parties-in-interest and include investments managed by Charles Schwab. Contributions are held and managed by the trustee and custodian, who invest cash received, interest and dividend income, and make distributions to the participants.

Certain Plan investments are administered under a contract with the custodian of the Plan, Bank of America. The Plan paid fees to Bank of America totaling \$11,895 and \$15,398 during the years ended December 31, 2024 and 2023, respectively.

Schwab Retirement Plan Services, the Plan recordkeeper and actuary, and a related entity to Charles Schwab, provides certain administrative services to the Plan. Fees paid by the Plan for investment management, recordkeeping, actuarial, and transaction processing services totaled \$144,284 and \$62,651 for the years ended December 31, 2024 and 2023, respectively.

Merrill Lynch Pierce Fenner & Smith, a related entity to Bank of America, and Columbia Asset Management provide certain investment advisory services to the Plan. Fees paid by the Plan for investment advisory services totaled \$97,987 and \$114,670 for the years ended December 31, 2024 and 2023, respectively.

All of these party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

**Note 7—Plan termination**

As discussed in Note 1, on April 18, 2024, the Organization's Board of Directors adopted a resolution that terminated the Plan effective June 30, 2024. Effective June 30, 2024, the Plan was amended to formally terminate the Plan. The Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

The Plan was amended to offer lump-sum distributions to most participants and beneficiaries who had not had an annuity starting date prior to the date of termination. Additionally, the Plan now authorizes the purchase of annuities from third party annuity providers for retirees and all participants and beneficiaries who had not yet elected to receive a distribution of their defined benefit accrued benefit under the Plan. After Plan assets have been distributed to provide all of a participant's benefit, either through the purchase of an annuity contract or in another form permitted by the Plan, PBGC's guarantee of benefit ends.

Generally, in the event a plan terminates, the net assets of a plan will be allocated, as prescribed by ERISA and its related regulations, to provide the following benefits in the order indicated:

- Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding plan termination.
- Other vested benefits insured by the PBGC up to the applicable limitations discussed below.
- All other vested benefits, that is, vested benefits not insured by the PBGC.
- All nonvested benefits.

**ALLIANCE FOR AUDITED MEDIA  
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NOTES TO THE FINANCIAL STATEMENTS**

*DECEMBER 31, 2024 (IN LIQUIDATION) AND 2023 (ONGOING)*

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**Note 7—Plan termination (continued)**

Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling on the amount of an individual's monthly benefit the PBGC guarantees. For Plan terminations occurring during fiscal year 2024, that ceiling, which is adjusted periodically, is \$7,108 per month. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination, whichever comes later. For younger annuitants, or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

As a result of the Plan termination, each affected participant's accrued benefit at the date of termination became fully vested and nonforfeitable. As of June 25, 2025, the obligation to pay participants with benefits that remained to be paid shifted to an annuity carrier pursuant to a fully paid group annuity contract purchased by the Plan. The annuity contract is intended to preserve benefit rights and options previously provided by the Plan. During June 2025, obligations in the amount of \$17,335,969 were transferred to the insurance company. There were no obligations transferred to the PBGC as part of the Missing Participants Program.

The Plan's obligations to participants have been fully satisfied as noted in the termination sections above. The Plan transferred excess funds approximating \$2,000,000 to the Plan Sponsor, a registered 501(c)(6) organization.

**Note 8—Income tax status**

The Internal Revenue Service ("IRS") has determined and informed the Organization by a letter dated October 4, 2016, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). The Plan has been amended since the receipt of the opinion letter. However, the Plan administrator believes the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes the Plan is qualified, and the related trust is tax-exempt. Therefore, the Plan did not submit an application for Determination for Terminating Plan with the IRS.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2024 and 2023, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**Note 9—Risks and uncertainties**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

**ALLIANCE FOR AUDITED MEDIA  
RETIREMENT INCOME PLAN  
NOTES TO THE FINANCIAL STATEMENTS**

*DECEMBER 31, 2024 (IN LIQUIDATION) AND 2023 (ONGOING)*

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**Note 10—Subsequent events**

The Plan has evaluated all subsequent events through October 13, 2025, which is the date these financial statements were available to be issued.

See Note 7 for information regarding plan termination subsequent to December 31, 2024.

## **SUPPLEMENTAL SCHEDULES**

**ALLIANCE FOR AUDITED MEDIA  
RETIREMENT INCOME PLAN  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
FORM 5500, SCHEDULE H, PART IV, LINE 4i  
EIN: 36-0756300, PLAN NUMBER: 001**

DECEMBER 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	<b>Money Market Funds:</b>			
	BlackRock Liquidity Funds	FedFund Cash Reserve	\$ 1,017,218	\$ 1,017,218
*	Charles Schwab	Money Market Fund	45,853	45,853
	<b>Total Money Market Funds</b>		<b>1,063,071</b>	<b>1,063,071</b>
	<b>U.S. Government Securities:</b>			
	Resolution Funding Corporation	200,000 Principal Strip; Zero %; due 01/15/2030	177,454	158,364
	Resolution Funding Corporation	160,000 Principal Strip; Zero %; due 04/15/2030	113,668	125,262
	U.S. Federal Government	1,425,000 U.S. Treasury Note; Zero %; due 03/20/2025	1,409,727	1,412,275
	U.S. Federal Government	500,000 Principal Strip; Zero %; due 11/15/2025	454,958	482,450
	U.S. Federal Government	235,000 Treasury Strip; Zero %; due 11/15/2026	200,025	216,952
	U.S. Federal Government	800,000 Treasury Strip; Zero %; due 11/15/2030	587,098	609,784
	U.S. Federal Government	1,255,000 Treasury Strip; Zero %; due 11/15/2032	870,958	866,590
	U.S. Federal Government	1,500,000 Treasury Strip; Zero %; due 05/15/2034	964,867	961,590
	U.S. Federal Government	905,000 Treasury Strip; Zero %; due 11/15/2051	251,529	241,174
	<b>Total U.S. Government Securities</b>		<b>5,030,284</b>	<b>5,074,441</b>
	<b>Bonds - Preferred:</b>			
	Abbott Laboratories	40,000 bond; 4.9%; due 11/30/2046	44,957	37,337
	Abbott Laboratories	25,000 bond; 1.4%; due 06/30/2030	19,539	21,131
	AbbVie, Inc.	125,000 bond; 4.88%; due 11/14/2048	117,861	112,243
	AbbVie, Inc.	90,000 bond; 4.25%; due 11/21/2049	86,099	73,174
	AbbVie, Inc.	15,000 bond; 5.5%; due 03/15/2064	15,128	14,321
	Alphabet, Inc.	25,000 bond; 2.05%; due 08/15/2050	16,165	13,853
	Amazon.com, Inc.	80,000 bond; 2.7%; due 06/03/2060	67,987	45,892
	Amazon.com, Inc.	30,000 bond; 3.1%; due 05/12/2051	26,602	20,221
	Amazon.com, Inc.	35,000 bond; 3.25%; due 05/12/2061	31,533	22,771
	Amazon.com, Inc.	15,000 bond; 4.1%; due 04/13/2062	14,982	11,738
	America Movil S.A.	25,000 bond; 4.38%; due 07/16/2042	23,433	20,956
	Anheuser-Busch InBev	85,000 bond; 4.44%; due 10/06/2048	81,704	71,763
	Anheuser-Busch InBev	130,000 bond; 5.55%; due 01/23/2049	139,380	127,873
	Anthem, Inc.	15,000 bond; 3.13%; due 05/15/2050	15,480	9,595
	Apple, Inc.	110,000 bond; 2.95%; due 09/11/2049	109,514	73,308
	Apple, Inc.	70,000 bond; 2.65%; due 02/08/2051	48,968	43,187
	Apple, Inc.	30,000 bond; 2.7%; due 08/05/2051	30,228	18,710
	Apple, Inc.	20,000 bond; 2.85%; due 08/05/2061	15,978	11,988
	Apple, Inc.	50,000 bond; 3.95%; due 08/08/2052	44,477	39,780
	Astrazeneca Finance, LLC	14,000 bond; 2.25%; due 05/28/2031	11,666	11,924
	Astrazeneca PLC	15,000 bond; 4.%; due 09/18/2042	18,147	12,408
	Astrazeneca PLC	45,000 bond; 3.%; due 05/28/2051	37,684	29,426
	Baltimore Gas & Electric	50,000 bond; 2.25%; due 06/15/2031	48,143	42,317
	Berkshire Hathaway Energy	15,000 bond; 2.85%; due 05/15/2051	8,966	9,161
	Berkshire Hathaway Finance Corporation	70,000 bond; 5.75%; due 01/15/2040	82,138	73,788
	Berkshire Hathaway Finance Corporation	15,000 bond; 2.5%; due 01/15/2051	10,515	8,659
	Berkshire Hathaway, Inc.	32,000 bond; 4.5%; due 02/11/2043	31,243	29,565
	BHP Finance USA	65,000 bond; 5.%; due 09/30/2043	67,402	60,728
	BP Capital Markets America, Inc.	25,000 bond; 2.77%; due 11/10/2050	23,119	14,996
	BP Capital Markets America, Inc.	25,000 bond; 2.94%; due 06/04/2051	23,009	15,478
	BP Capital Markets America, Inc.	10,000 bond; 3.38%; due 02/08/2061	6,679	6,326
	Bristol-Myers Squibb Co	10,000 bond; 2.55%; due 11/13/2050	7,888	5,788
	Bristol-Myers Squibb Co	35,000 bond; 3.9%; due 03/15/2062	31,778	25,037
	Bristol-Myers Squibb Co	135,000 bond; 5.55%; due 02/22/2054	135,234	130,961
	Burlington Northern Santa Fe	45,000 bond; 4.7%; due 09/01/2045	45,144	39,747
	Burlington Northern Santa Fe	30,000 bond; 4.15%; due 12/15/2048	28,356	24,047
	Burlington Northern Santa Fe	25,000 bond; 2.88%; due 06/15/2052	16,966	15,554
	Burlington Northern Santa Fe	15,000 bond; 5.2%; due 04/15/2054	14,992	14,116
	Canadian National Railroad	15,000 bond; 3.65%; due 02/03/2048	13,900	11,275
	Caterpillar, Inc.	35,000 bond; 2.6%; due 04/09/2030	37,376	31,552
	Caterpillar, Inc.	25,000 bond; 3.25%; due 04/09/2050	22,264	17,270
	Chevron USA, Inc.	20,000 bond; 2.34%; due 08/12/2050	14,829	11,241
	Chubb INA Holdings, Inc.	45,000 bond; 5.%; due 03/15/2034	44,972	44,440
	Cigna Corporation	115,000 bond; 3.4%; due 03/15/2050	108,581	75,583
	Cigna Corporation	10,000 bond; 3.4%; due 03/15/2051	6,774	6,523

**ALLIANCE FOR AUDITED MEDIA  
RETIREMENT INCOME PLAN**  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)  
FORM 5500, SCHEDULE H, PART IV, LINE 4i  
EIN: 36-0756300, PLAN NUMBER: 001

DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	<b>Bonds - Preferred (continued):</b>			
	The Cigna Group, Inc.	15,000 bond; 5.6%; due 02/15/2054	\$ 14,449	\$ 14,048
	Cisco Systems, Inc.	10,000 bond; 5.5%; due 01/15/2040	10,792	10,082
	Cisco Systems, Inc.	35,000 bond; 5.35%; due 02/26/2064	35,527	33,550
	The Coca-Cola Company	15,000 bond; 2.6%; due 06/01/2050	15,756	9,041
	The Coca-Cola Company	15,000 bond; 2.5%; due 03/15/2051	9,322	8,793
	The Coca-Cola Company	40,000 bond; 3.%; due 03/05/2051	32,078	26,336
	Comcast Corporation	15,000 bond; 4.25%; due 01/15/2033	14,874	13,995
	Comcast Corporation	70,000 bond; 4.%; due 08/15/2047	69,155	53,407
	Comcast Corporation	30,000 bond; 3.97%; due 11/01/2047	26,757	22,733
	Comcast Corporation	65,000 bond; 4.%; due 11/01/2049	71,808	49,154
	Comcast Corporation	25,000 bond; 3.45%; due 02/01/2050	25,160	17,116
	Comcast Corporation	70,000 bond; 2.8%; due 01/15/2051	49,803	41,605
	Comcast Corporation	15,000 bond; 1.5%; due 02/15/2031	11,185	12,209
	Comcast Corporation	55,000 bond; 5.5%; due 11/15/2032	54,930	56,360
	Comcast Corporation	15,000 bond; 5.5%; due 05/15/2064	15,076	13,989
	Commonwealth Edison	110,000 bond; 5.9%; due 03/15/2036	128,540	114,680
	Conocophillips Company	25,000 bond; 6.5%; due 02/01/2039	30,462	27,326
	Conocophillips Company	15,000 bond; 3.8%; due 03/15/2052	12,922	10,950
	Consolidated Edison Company	60,000 bond; 6.3%; due 08/15/2037	75,260	63,685
	Consolidated Edison Company	40,000 bond; 3.88%; due 06/15/2047	42,394	30,463
	Consolidated Edison Company of New York, Inc.	20,000 bond; 3.7%; due 11/15/2059	14,735	13,942
	Deere & Company	15,000 bond; 3.9%; due 06/09/2042	14,072	12,528
	John Deere Capital Corporation	15,000 bond; 3.9%; due 06/07/2032	14,622	13,940
	Diageo Capital, PLC	55,000 bond; 2.38%; due 10/24/2029	53,236	49,286
	DTE Electric Company	20,000 bond; 2.63%; due 03/01/2031	16,530	17,495
	DTE Electric Company	20,000 bond; 3.25%; due 04/01/2051	13,623	13,618
	Duke Energy Carolinas	165,000 bond; 4.25%; due 12/15/2041	161,795	139,841
	Duke Energy Ohio	22,000 bond; 5.65%; due 04/01/2053	22,255	23,511
	Elevance Health, Inc.	25,000 bond; 5.65%; due 06/15/2054	25,326	23,955
	Elevance Health, Inc.	15,000 bond; 5.85%; due 11/01/2064	14,956	14,471
	Elevance Health, Inc.	25,000 bond; 5.13%; due 02/15/2053	23,189	22,241
	Eli Lilly & Company	15,000 bond; 4.88%; due 02/27/2053	14,831	13,579
	Eli Lilly & Company	8,000 bond; 5.2%; due 08/14/2064	7,997	7,448
	Entergy Louisiana, LLC	25,000 bond; 2.35%; due 06/15/2032	22,014	20,798
	Entergy Texas, Inc.	20,000 bond; 5.%; due 09/15/2052	19,018	17,882
	Entergy Texas, Inc.	15,000 bond; 5.55%; due 09/15/2054	14,893	14,534
	Enterprise Products Operating, LLC	30,000 bond; 5.1%; due 02/15/2045	31,198	27,634
	Enterprise Products Operating, LLC	10,000 bond; 4.8%; due 02/01/2049	10,903	8,606
	Enterprise Products Operating, LLC	25,000 bond; 4.2%; due 01/31/2050	25,040	19,664
	Enterprise Products Operating, LLC	35,000 bond; 3.2%; due 02/15/2052	29,467	22,733
	Enterprise Products Operating, LLC	30,000 bond; 3.3%; due 02/15/2053	20,215	19,721
	Exxon Mobil Corporation	10,000 bond; 3.1%; due 08/16/2049	9,998	6,662
	Exxon Mobil Corporation	60,000 bond; 3.45%; due 04/15/2051	53,919	42,059
	Florida Power & Light Company	65,000 bond; 4.05%; due 10/01/2044	63,477	52,943
	Florida Power & Light Company	20,000 bond; 3.99%; due 03/01/2049	18,340	15,632
	Georgia Power Company	20,000 bond; 3.25%; due 03/15/2051	16,919	13,481
	Home Depot, Inc.	60,000 bond; 4.88%; due 02/15/2044	66,800	54,884
	Home Depot, Inc.	50,000 bond; 3.35%; due 04/15/2050	53,750	34,857
	Home Depot, Inc.	15,000 bond; 4.95%; due 09/15/2052	13,730	13,656
	Honeywell International	15,000 bond; 2.8%; due 06/01/2050	10,100	9,406
	HSBC Holdings, PLC	75,000 bond; Variable %; due 08/18/2031	73,915	63,842
	HSBC Holdings, PLC	5,000 bond; Variable %; due 05/24/2032	5,000	4,248
	IBM Corporation	50,000 bond; 4.%; due 06/20/2042	44,863	40,853
	IBM Corporation	30,000 bond; 4.25%; due 05/15/2049	28,933	24,086
	Intercontinental Exchange	80,000 bond; 1.85%; due 09/15/2032	69,877	63,292
	Johnson & Johnson	15,000 bond; 4.5%; due 12/05/2043	15,900	13,693
	Johnson & Johnson	28,000 bond; 3.63%; due 03/03/2037	29,259	24,277
	Johnson & Johnson	12,000 bond; 3.4%; due 01/15/2038	11,455	10,035
	JPMorgan Chase & Company	135,000 bond; Variable %; due 01/23/2049	143,930	104,005
	JPMorgan Chase & Company	30,000 bond; Variable %; due 05/13/2031	31,417	26,835
	JPMorgan Chase & Company	90,000 bond; Variable %; due 04/22/2042	76,332	66,083
	JPMorgan Chase & Company	14,000 bond; Variable %; due 01/23/2035	14,000	13,911
	JPMorgan Chase & Company	90,000 bond; Variable %; due 10/22/2035	89,662	86,717
	JPMorgan Chase & Company	35,000 bond; Variable %; due 11/29/2045	35,000	34,165

**ALLIANCE FOR AUDITED MEDIA  
RETIREMENT INCOME PLAN**  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)  
FORM 5500, SCHEDULE H, PART IV, LINE 4i  
EIN: 36-0756300, PLAN NUMBER: 001

DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	<b>Bonds - Preferred (continued):</b>			
	Lockheed Martin Corporation	30,000 bond; 3.8%; due 03/01/2045	\$ 27,766	\$ 23,645
	Lockheed Martin Corporation	34,000 bond; 4.5%; due 05/15/2036	34,302	31,876
	Lockheed Martin Corporation	20,000 bond; 4.09%; due 09/15/2052	19,697	15,820
	Lockheed Martin Corporation	5,000 bond; 5.25%; due 01/15/2033	4,790	5,053
	Lockheed Martin Corporation	19,000 bond; 5.2%; due 02/15/2055	18,956	17,898
	Loews Corporation	29,000 bond; 4.13%; due 05/15/2043	26,527	24,038
	Massachusetts Institute of Technology	25,000 bond; 3.89%; due 07/01/2116	25,000	17,494
	Merck & Co, Inc.	60,000 bond; 3.7%; due 02/10/2045	54,478	46,465
	Merck & Co, Inc.	25,000 bond; 2.45%; due 06/24/2050	15,341	14,392
	META Platforms, Inc.	55,000 bond; 5.4%; due 08/15/2054	55,758	53,260
	Metlife, Inc.	55,000 bond; 4.88%; due 11/13/2043	57,335	49,935
	Metlife, Inc.	70,000 bond; 5.38%; due 07/15/2033	69,618	70,742
	Microsoft Corporation	15,000 bond; 2.53%; due 06/01/2050	9,818	9,231
	Microsoft Corporation	76,000 bond; 2.68%; due 06/01/2060	63,523	44,511
	Microsoft Corporation	70,000 bond; 2.92%; due 03/17/2052	55,339	46,244
	Microsoft Corporation	64,000 bond; 3.04%; due 03/17/2062	59,771	40,886
	Midamerican Energy Holdings	10,000 bond; 6.13%; due 04/01/2036	10,262	10,516
	Morgan Stanley	30,000 bond; Variable %; due 07/20/2033	28,127	29,064
	Morgan Stanley	35,000 bond; Variable %; due 10/18/2033	38,424	37,023
	Morgan Stanley	10,000 bond; Variable %; due 04/19/2035	10,000	10,190
	Morgan Stanley	70,000 bond; Variable %; due 04/22/2042	62,155	51,753
	Netflix, Inc.	15,000 bond; 5.4%; due 08/15/2054	14,969	14,590
	Nevada Power Company	95,000 bond; 5.45%; due 05/15/2041	105,808	91,695
	Nike, Inc.	25,000 bond; 3.38%; due 03/27/2050	18,277	17,606
	Nothern States Power - Minnesota	45,000 bond; 3.4%; due 08/15/2042	38,518	34,181
	Nothern States Power - Minnesota	25,000 bond; 3.6%; due 09/15/2047	20,842	18,471
	Nothern States Power - Minnesota	35,000 bond; 2.9%; due 03/01/2050	30,272	22,391
	Nvidia Corporation	20,000 bond; 3.7%; due 04/01/2060	17,987	14,755
	Pacificorp	40,000 bond; 5.8%; due 01/15/2055	39,783	38,870
	Peco Energy Company	20,000 bond; 4.38%; due 08/15/2052	19,026	16,522
	Pepsico, Inc.	15,000 bond; 1.63%; due 05/01/2030	14,935	12,799
	Pepsico, Inc.	65,000 bond; 2.75%; due 10/21/2051	62,685	40,533
	Pepsico, Inc.	17,000 bond; 4.2%; due 07/18/2052	15,207	13,839
	Pfizer, Inc.	5,000 bond; 4.%; due 03/15/2049	5,149	3,924
	Pfizer, Inc.	25,000 bond; 2.7%; due 05/28/2050	18,438	15,381
	Pfizer Investment Enterprises Pte. Ltd	105,000 bond; 5.3%; due 05/19/2053	105,868	98,314
	Pfizer Investment Enterprises Pte. Ltd	60,000 bond; 5.34%; due 05/19/2063	58,240	55,076
	Philip Morris International, Inc.	30,000 bond; 4.25%; due 11/10/2044	30,033	24,558
	President & Fellows of Harvard College	5,000 bond; 3.15%; due 07/15/2046	4,992	3,585
	President & Fellows of Harvard College	25,000 bond; 3.3%; due 07/15/2056	24,815	17,141
	Principal Financial Group	40,000 bond; 2.13%; due 06/15/2030	33,514	34,475
	The Procter & Gamble Company	25,000 bond; 1.2%; due 10/29/2030	23,742	20,637
	The Procter & Gamble Company	5,000 bond; 2.3%; due 02/01/2032	4,516	4,297
	The Procter & Gamble Company	25,000 bond; 4.55%; due 10/24/2034	25,000	24,456
	Prudential Financial, Inc.	35,000 bond; 3.7%; due 03/13/2051	29,988	25,327
	Public Service Colorado	10,000 bond; 2.7%; due 01/15/2051	9,825	5,913
	Public Service Electric & Gas	10,000 bond; 3.65%; due 09/01/2042	9,187	7,790
	Qualcomm, Inc.	20,000 bond; 4.8%; due 05/20/2045	19,880	18,073
	Qualcomm, Inc.	10,000 bond; 4.5%; due 05/20/2052	9,343	8,382
	Rio Tinto Finance	25,000 bond; 4.13 %; due 08/21/2042	22,426	20,916
	Rio Tinto Finance USA Ltd.	15,000 bond; 2.75%; due 11/02/2051	11,607	9,148
	San Diego Gas & Electric	20,000 bond; 5.35%; due 04/01/2053	19,720	18,819
	Shell Finance US, Inc.	15,000 bond; 4.55%; due 08/12/2043	15,949	13,116
	Shell Finance US, Inc.	55,000 bond; 4.%; due 05/10/2046	50,362	43,030
	Shell International Finance B.V.	10,000 bond; 3.63%; due 08/21/2042	10,694	7,788
	Southern California Edison	35,000 bond; 4.65%; due 10/01/2043	38,277	30,329
	Southern California Edison	20,000 bond; 3.65%; due 02/01/2050	18,053	14,286
	Southern California Edison	30,000 bond; 5.7%; due 03/01/2053	29,913	29,178
	Southern California Gas Co	25,000 bond; 5.88%; due 12/01/2053	24,947	24,864
	Southern California Gas Co	50,000 bond; 4.45%; due 03/15/2044	52,519	42,086
	Target Corporation	45,000 bond; 2.65%; due 09/15/2030	45,264	40,111
	Target Corporation	10,000 bond; 4.8%; due 01/15/2053	9,731	8,925

**ALLIANCE FOR AUDITED MEDIA  
RETIREMENT INCOME PLAN**  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)  
FORM 5500, SCHEDULE H, PART IV, LINE 4i  
EIN: 36-0756300, PLAN NUMBER: 001

DECEMBER 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<b>Bonds - Preferred (continued):</b>				
	Texas Instruments, Inc.	15,000 bond; 2.7%; due 09/15/2051	\$ 13,201	\$ 9,107
	Total Capital International SA Company	10,000 bond; 3.46%; due 07/12/2049	8,644	7,028
	Totalenergies Capital SA Company	20,000 bond; 5.43%; due 09/10/2064	20,000	18,549
	Union Pacific Corporation	10,000 bond; 4.25%; due 04/15/2043	10,725	8,222
	Union Pacific Corporation	20,000 bond; 4.75%; due 12/15/2043	23,066	17,276
	Union Pacific Corporation	15,000 bond; 4.38%; due 11/15/2065	15,617	11,308
	Union Pacific Corporation	25,000 bond; 3.8%; due 10/01/2051	19,782	18,632
	Union Pacific Corporation	30,000 bond; 4.5%; due 09/10/2048	31,282	25,364
	Union Pacific Corporation	10,000 bond; 3.75%; due 02/05/2070	9,996	6,672
	Union Pacific Corporation	25,000 bond; 4.5%; due 01/20/2033	23,685	24,034
	Unitedhealth Group, Inc.	65,000 bond; 4.45%; due 12/15/2048	77,285	53,538
	Unitedhealth Group, Inc.	35,000 bond; 3.88%; due 08/15/2059	26,630	24,778
	Unitedhealth Group, Inc.	100,000 bond; 2.9%; due 05/15/2050	97,803	61,995
	Unitedhealth Group, Inc.	65,000 bond; 4.75%; due 05/15/2052	59,890	55,692
	Unitedhealth Group, Inc.	125,000 bond; 5.05%; due 04/15/2053	123,121	112,563
	Unitedhealth Group, Inc.	10,000 bond; 5.2%; due 04/15/2063	9,926	8,995
	United Parcel Service	5,000 bond; 4.88%; due 11/15/2040	5,902	4,657
	United Parcel Service	30,000 bond; 3.75%; due 11/15/2047	26,349	22,702
	United Parcel Service	20,000 bond; 5.3%; due 04/01/2050	19,083	19,109
	U.S. Bancorp	45,000 bond; Variable %; due 11/03/2036	41,787	36,448
	U.S. Bancorp	18,000 bond; Variable %; due 01/23/2035	18,000	18,152
	VISA, Inc.	30,000 bond; 4.3%; due 12/14/2045	28,535	25,677
	Walmart, Inc.	35,000 bond; 2.65%; due 09/22/2051	32,066	21,642
	Walmart, Inc.	25,000 bond; 4.5%; due 04/15/2053	22,359	21,752
	The Walt Disney Company	15,000 bond; 3.6%; due 01/13/2051	10,237	11,024
	The Walt Disney Company	30,000 bond; 3.8%; due 05/13/2060	28,228	21,775
	Waste Management, Inc.	10,000 bond; 5.35%; due 10/15/2054	9,996	9,606
	Westpac Banking Corporation	60,000 bond; Variable %; due 11/15/2035	49,280	51,041
	Wisconsin Power & Light	13,000 bond; 3.95%; due 09/01/2032	11,853	12,009
	Wyeth, Inc.	50,000 bond; 5.95%; due 04/01/2037	63,195	52,198
	<b>Total Bonds - Preferred</b>		<b>6,985,332</b>	<b>5,970,100</b>
<b>Bonds - Other:</b>				
	AEP Texas, Inc.	50,000 bond; 4.15%; due 05/01/2049	46,896	37,747
	AEP Texas, Inc.	20,000 bond; 3.45%; due 01/15/2050	18,362	13,442
	AerCap Ireland	20,000 bond; 3.3%; due 01/30/2032	20,214	17,426
	Altria Group, Inc.	15,000 bond; 4.%; due 02/04/2061	13,464	10,470
	American International Group	20,000 bond; 4.38%; due 06/30/2050	18,384	16,528
	American Tower Corporation	20,000 bond; 3.1%; due 06/15/2050	17,923	12,829
	American Tower Corporation	25,000 bond; 1.88%; due 10/15/2030	18,554	20,949
	Amgen, Inc.	95,000 bond; 4.95%; due 10/01/2041	94,008	85,648
	Amgen, Inc.	60,000 bond; 4.66%; due 06/15/2051	61,490	50,236
	Amgen, Inc.	20,000 bond; 3.38%; due 02/21/2050	21,720	13,667
	Amgen, Inc.	15,000 bond; 4.2%; due 02/22/2052	15,132	11,583
	Amgen, Inc.	120,000 bond; 5.65%; due 03/02/2053	121,029	115,532
	Apache Corp	25,000 bond; 5.1%; due 09/01/2040	21,841	21,785
	Appalachian Power Company	5,000 bond; 4.5%; due 03/01/2049	5,216	4,004
	Appalachian Power Company	10,000 bond; 3.7%; due 05/01/2050	9,941	6,942
	AT&T, Inc.	150,000 bond; 4.75%; due 05/15/2046	140,946	130,204
	AT&T, Inc.	75,000 bond; 4.5%; due 03/09/2048	81,759	61,936
	AT&T, Inc.	125,000 bond; 3.65%; due 06/01/2051	102,242	88,279
	AT&T, Inc.	105,000 bond; 3.55%; due 09/15/2055	80,846	70,622
	AT&T, Inc.	100,000 bond; 3.8%; due 12/01/2057	72,202	68,990
	AT&T, Inc.	12,000 bond; 5.4%; due 02/15/2034	11,961	12,048
	Barclays, PLC	20,000 bond; Variable %; due 03/10/2032	19,819	16,949
	Barclays, PLC	95,000 bond; Variable %; due 11/24/2032	82,565	80,222
	Barclays, PLC	10,000 bond; Variable %; due 03/12/2055	10,290	9,994
	Becton Dickinson and Co.	41,000 bond; 4.69%; due 12/15/2044	39,672	35,447
	Boeing Company	15,000 bond; 6.88%; due 03/15/2039	20,820	15,806
	Boeing Company	20,000 bond; 3.65%; due 03/01/2047	18,239	13,501
	Boeing Company	70,000 bond; 5.81%; due 05/01/2050	77,439	65,110
	Boeing Company	60,000 bond; 5.93%; due 05/01/2060	54,605	55,519
	Boeing Company	40,000 bond; 3.63%; due 02/01/2031	40,133	36,313

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EIN: 36-0756300, PLAN NUMBER: 001**

DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	<b>Bonds - Other (continued):</b>			
	BrightHouse Financial	15,000 bond; 3.85%; due 12/22/2051	\$ 11,286	\$ 9,752
	Broadcom, Inc.	125,000 bond; 4.15%; due 11/15/2030	124,277	119,609
	Broadcom Inc	110,000 bond; 4.3%; due 11/15/2032	112,120	103,745
	Campbell Soup Company	14,000 bond; 5.4%; due 03/21/2034	13,963	13,930
	Canadian National Resources	20,000 bond; 6.5%; due 02/15/2037	20,373	20,773
	Canadian National Resources	10,000 bond; 4.95%; due 06/01/2047	8,095	8,576
	Canadian Pacific Railway	71,000 bond; 3.1%; due 12/02/2051	50,162	46,134
	Cardinal Health, Inc.	15,000 bond; 4.37%; due 06/15/2047	12,602	11,970
	Carrier Global, Inc.	30,000 bond; 2.72%; due 02/15/2030	28,920	26,836
	Carrier Global, Inc.	8,000 bond; 6.2%; due 03/15/2054	8,655	8,458
	CB ONEOK, Inc.	20,000 bond; 3.95%; due 03/01/2050	17,476	14,422
	Cenovus Energy	12,000 bond; 5.4%; due 06/15/2047	14,328	10,679
	Cenovus Energy	30,000 bond; 3.75%; due 02/15/2052	26,272	20,657
	Centene Corporation	35,000 bond; 2.5%; due 03/01/2031	27,802	28,949
	Centerpoint Eneergy Restoration Bond Company, LLC	50,000 bond; 4.4%; due 07/01/2032	49,786	47,340
	Charter Communications, Inc.	15,000 bond; 6.48%; due 10/23/2045	17,543	14,174
	Charter Communications, Inc.	20,000 bond; 5.38%; due 05/01/2047	19,284	16,415
	Charter Communications, Inc.	20,000 bond; 3.7%; due 04/01/2051	12,183	12,493
	Charter Communications, Inc.	25,000 bond; 2.3%; due 02/01/2032	19,077	19,798
	Charter Communications, Inc.	25,000 bond; 3.85%; due 04/01/2061	19,665	15,065
	Charter Communications, Inc.	20,000 bond; 3.9%; due 06/01/2052	11,780	12,866
	Charter Communications, Inc.	25,000 bond; 3.5%; due 03/01/2042	15,798	16,988
	Citigroup, Inc.	20,000 bond; 4.75%; due 05/18/2046	19,632	17,574
	Citigroup, Inc.	20,000 bond; Variable %; due 05/01/2032	20,025	16,928
	Citigroup, Inc.	30,000 bond; Variable %; due 03/17/2033	26,548	26,935
	Citigroup, Inc.	65,000 bond; Variable %; due 02/13/2035	64,210	64,682
	Citigroup, Inc.	20,000 bond; Variable %; due 06/11/2035	20,454	19,831
	Citigroup, Inc.	15,000 bond; Variable %; due 01/25/2033	12,146	12,886
	Conagra Brands, Inc.	10,000 bond; 5.4%; due 11/01/2048	10,879	9,071
	Constellation Brands, Inc.	25,000 bond; 4.9%; due 05/01/2033	24,958	24,139
	Corebridge Financial, Inc.	30,000 bond; 5.75%; due 01/15/2034	30,617	30,559
	Coming, Inc.	10,000 bond; 5.85%; due 11/15/2068	10,019	9,567
	CSX Corporation	5,000 bond; 5.5%; due 04/15/2041	5,372	4,971
	CSX Corporation	9,000 bond; 4.75%; due 05/30/2042	9,898	8,140
	CSX Corporation	3,000 bond; 4.25%; due 11/01/2066	2,792	2,267
	CSX Corporation	15,000 bond; 4.65%; due 03/01/2068	14,370	12,264
	CSX Corporation	30,000 bond; 4.75%; due 11/15/2048	33,004	26,408
	CSX Corporation	10,000 bond; 4.1%; due 11/15/2032	9,065	9,359
	CVS Health Corporation	135,000 bond; 5.13%; due 07/20/2045	144,960	113,422
	Diamondback Energy, Inc.	40,000 bond; 5.9%; due 04/18/2064	40,243	37,549
	Dominion Energy, Inc.	20,000 bond; 4.85%; due 08/15/2052	17,237	17,172
	Dominion Resources, Inc.	60,000 bond; 7.%; due 06/15/2038	73,022	66,785
	The Dow Chemical Company	60,000 bond; 3.6%; due 11/15/2050	56,897	41,198
	DowDupont, Inc.	30,000 bond; 5.42%; due 11/15/2048	32,273	29,839
	DTE Electric Company	65,000 bond; 2.85%; due 10/01/2026	59,723	62,972
	Duke Energy Corporation	30,000 bond; 4.2%; due 06/15/2049	29,722	23,178
	Duke Energy Corporation	10,000 bond; 5.%; due 08/15/2052	9,943	8,727
	Enbridge Energy Partners Company	29,000 bond; 5.5%; due 09/15/2040	24,807	27,759
	Enbridge, Inc.	5,000 bond; 6.7%; due 11/15/2053	4,994	5,425
	Energy Transfer Partners	50,000 bond; 6.13%; due 12/15/2045	54,993	49,350
	Energy Transfer Partners	40,000 bond; 6.%; due 06/15/2048	39,547	38,636
	Energy Transfer Operating	35,000 bond; 5.%; due 05/15/2050	28,462	29,693
	Eversource Energy	25,000 bond; 3.45%; due 01/15/2050	23,338	17,086
	Eversource Energy	10,000 bond; 3.38%; due 03/01/2032	9,269	8,753
	Exelon Corporation	30,000 bond; 4.7%; due 04/15/2050	34,167	25,314
	FedEx Corporation	70,000 bond; 5.1%; due 01/15/2044	74,852	63,969
	FedEx Corporation	25,000 bond; 5.25%; due 05/15/2050	23,508	22,872
	Firstenergy Corporation	25,000 bond; 3.4%; due 03/01/2050	17,169	16,976
	Ford Motor Credit Company, LLC	10,000 bond; 7.12%; due 11/07/2033	10,030	10,437
	Ford Motor Credit Company, LLC	20,000 bond; 5.3%; due 09/06/2029	20,098	19,600
	Fox Corporation	10,000 bond; 5.58%; due 01/25/2049	14,200	9,292
	General Electric Capital Corporation	55,000 bond; 6.75%; due 03/15/2032	62,359	60,256
	General Motors Company	25,000 bond; 5.95%; due 04/01/2049	25,431	23,616
	General Motors Financial Company	20,000 bond; 6.1%; due 01/07/2034	19,968	20,290

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EIN: 36-0756300, PLAN NUMBER: 001

DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
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	<b>Bonds - Other (continued):</b>			
	Gilead Sciences, Inc.	65,000 bond; 4.15%; due 03/01/2047	\$ 59,511	\$ 51,954
	Gilead Sciences, Inc.	40,000 bond; 2.8%; due 10/01/2050	26,571	24,585
	Goldman Sachs Group, Inc.	35,000 bond; Variable %; due 10/23/2035	35,000	33,496
	Goldman Sachs Group, Inc.	40,000 bond; Variable %; due 11/19/2045	40,000	38,630
	Goldman Sachs Group, Inc.	125,000 bond; Variable %; due 07/21/2032	108,407	104,175
	Goldman Sachs Group, Inc.	110,000 bond; Variable %; due 10/21/2032	102,500	92,975
	Halliburton Company	20,000 bond; 4.75%; due 08/01/2043	21,876	17,424
	HCA, Inc.	55,000 bond; 3.5%; due 07/15/2051	43,814	35,572
	HCA, Inc.	55,000 bond; 5.6%; due 04/01/2034	56,053	54,180
	HCA, Inc.	10,000 bond; 6.1%; due 04/01/2064	9,913	9,541
	HP Enterprise Company	25,000 bond; Step up bond; due 10/15/2045	25,890	25,945
	Indiana Michigan Power	25,000 bond; 5.63%; due 04/01/2053	25,452	24,358
	Intel Corporation	45,000 bond; 3.1%; due 02/15/2060	40,232	24,020
	Intel Corporation	25,000 bond; 3.05%; due 08/12/2051	20,547	14,260
	Intel Corporation	15,000 bond; 3.2%; due 08/12/2061	14,997	8,140
	Intel Corporation	20,000 bond; 4.15%; due 08/05/2032	19,278	18,205
	Intel Corporation	20,000 bond; 5.7%; due 02/10/2053	19,998	17,688
	Intel Corporation	15,000 bond; 5.6%; due 02/21/2054	14,543	13,154
	Kimco Realty Corporation	10,000 bond; 3.7%; due 10/01/2049	10,316	7,256
	Kimco Realty Corporation	15,000 bond; 2.7%; due 10/01/2030	15,259	13,316
	Kinder Morgan Energy Partners	90,000 bond; 6.38%; due 03/01/2041	86,383	91,947
	Kinder Morgan, Inc.	10,000 bond; 7.75%; due 01/15/2032	12,052	11,361
	Kraft Heinz Foods Company	35,000 bond; 4.38%; due 06/01/2046	30,309	28,338
	Kraft Heinz Foods Company	45,000 bond; 5.5%; due 06/01/2050	43,922	42,217
	Kroger Company	35,000 bond; 4.65%; due 01/15/2048	32,773	29,258
	Kroger Company	7,000 bond; 5.65%; due 09/15/2064	6,969	6,569
	L3Harris Tech, Inc.	15,000 bond; 5.6%; due 07/31/2053	15,113	14,520
	L3Harris Tech, Inc.	15,000 bond; 5.5%; due 08/15/2054	14,986	14,408
	Lloyds Banking Group, PLC	45,000 bond; 4.58%; due 12/10/2025	47,367	44,787
	Lowe's Companies, Inc.	65,000 bond; 4.05%; due 05/03/2047	61,567	50,468
	Lowe's Companies, Inc.	5,000 bond; 4.25%; due 04/01/2052	4,578	3,902
	Lowe's Companies, Inc.	25,000 bond; 5.63%; due 04/15/2053	23,809	24,025
	Lowe's Companies, Inc.	15,000 bond; 5.75%; due 07/01/2053	15,068	14,686
	LYB Int Finance III, LLC	70,000 bond; 3.63%; due 04/01/2051	62,697	47,002
	LYB Int Finance III, LLC	45,000 bond; 5.5%; due 03/01/2034	45,060	44,142
	McDonald's Corporation	20,000 bond; 4.88%; due 12/09/2045	21,516	17,916
	McDonald's Corporation	35,000 bond; 4.45%; due 03/01/2047	35,403	29,375
	McDonald's Corporation	10,000 bond; 4.45%; due 09/01/2048	8,613	8,337
	McDonald's Corporation	20,000 bond; 5.15%; due 09/09/2052	17,959	18,288
	Mondelez International	30,000 bond; 1.5%; due 02/04/2031	28,935	24,458
	MPLX LP	25,000 bond; 4.7%; due 04/15/2048	23,248	20,485
	MPLX LP	25,000 bond; 5.5%; due 02/15/2049	21,644	22,954
	MPLX LP	40,000 bond; 4.95%; due 09/01/2032	39,773	38,565
	Nisource Finance Corporation	70,000 bond; 4.38%; due 05/15/2047	65,741	57,215
	Norfolk Southern Corporation	15,000 bond; 3.05%; due 05/15/2050	13,371	9,701
	Norfolk Southern Corporation	25,000 bond; 2.9%; due 08/25/2051	19,953	15,399
	Norfolk Southern Corporation	60,000 bond; 3.7%; due 03/15/2053	46,222	43,121
	Norfolk Southern Corporation	10,000 bond; 5.35%; due 08/01/2054	9,872	9,521
	Northrop Grumman Corporation	35,000 bond; 4.03%; due 10/15/2047	38,774	27,476
	Northrop Grumman Corporation	10,000 bond; 5.25%; due 05/01/2050	10,262	9,364
	Northrop Grumman Corporation	15,000 bond; 5.2%; due 06/01/2054	14,909	13,953
	NXP B.V NXP FUNDING LLC NXP USA, Inc	14,000 bond; 5.%; due 01/15/2033	13,688	13,624
	NY & Presbyterian Hospital	5,000 bond; 3.56%; due 08/01/2036	5,000	4,165
	NY & Presbyterian Hospital	10,000 bond; 3.95%; due 08/01/2119	10,000	6,782
	Occidental Petroleum Corporation	30,000 bond; 6.6%; due 03/15/2046	32,079	30,287
	Occidental Petroleum Corporation	20,000 bond; 6.05%; due 10/01/2054	20,674	18,976
	Oracle Corporation	55,000 bond; 4.5%; due 07/08/2044	57,531	46,395
	Oracle Corporation	40,000 bond; 3.85%; due 07/15/2036	40,229	34,270
	Oracle Corporation	40,000 bond; 4.%; due 07/15/2046	39,236	30,783
	Oracle Corporation	30,000 bond; 3.6%; due 04/01/2040	23,648	23,455
	Oracle Corporation	15,000 bond; 3.95%; due 03/25/2051	10,313	11,111
	Oracle Corporation	70,000 bond; 5.55%; due 02/06/2053	65,607	66,135
	Oracle Corporation	25,000 bond; 5.5%; due 09/27/2064	24,852	22,873

**ALLIANCE FOR AUDITED MEDIA  
RETIREMENT INCOME PLAN**  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)  
FORM 5500, SCHEDULE H, PART IV, LINE 4i  
EIN: 36-0756300, PLAN NUMBER: 001

DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	<b>Bonds - Other (continued):</b>			
	Pacific Gas & Electric	70,000 bond; 4.95%; due 07/01/2050	\$ 71,107	\$ 60,745
	Pacific Gas & Electric	40,000 bond; 6.7%; due 04/01/2053	40,825	43,292
	Pacific Gas & Electric	40,000 bond; 6.95%; due 03/15/2034	42,342	43,809
	Pacific Gas & Electric	30,000 bond; 5.9%; due 10/01/2054	29,856	29,588
	Piedmont Natural Gas Company	20,000 bond; 3.35%; due 06/01/2050	18,293	13,198
	Plains All American Pipeline	35,000 bond; 4.7%; due 06/15/2044	27,822	28,886
	Raytheon Tech Corporation	15,000 bond; 2.82%; due 09/01/2051	9,355	9,086
	Rogers Communications, Inc.	30,000 bond; 7.5%; due 2038	37,921	34,035
	RTX Corporation	50,000 bond; 6.4%; due 03/15/2054	55,726	54,378
	Sempra Energy	20,000 bond; 4.%; due 02/01/2048	18,506	15,122
	Southern Co	105,000 bond; 4.4%; due 07/01/2046	97,140	86,844
	Starbucks Corporation	25,000 bond; 3.5%; due 11/15/2050	23,056	17,271
	T-Mobile USA Inc	35,000 bond; 4.5%; due 04/15/2050	34,572	28,698
	T-Mobile USA Inc	70,000 bond; 3.4%; due 10/15/2052	51,631	46,695
	T-Mobile USA Inc	50,000 bond; 5.65%; due 01/15/2053	49,143	48,381
	Tampa Electric Company	15,000 bond; 4.45%; due 06/15/2049	13,808	12,354
	Telefonica Emisiones SAU Company	65,000 bond; 7.05%; due 06/20/2036	72,245	71,442
	Telefonica Emisiones SAU Company	25,000 bond; 5.21%; due 03/08/2047	24,970	22,146
	Time Warner Cable, Inc.	70,000 bond; 6.55%; due 05/01/2037	70,094	67,682
	Time Warner Cable, Inc.	8,000 bond; 7.3%; due 07/01/2038	10,132	8,139
	Time Warner Cable, Inc.	22,000 bond; 6.75%; due 06/15/2039	25,627	21,562
	Tyson Foods, Inc.	25,000 bond; 4.55%; due 06/02/2047	20,883	20,516
	United Technologies Corporation	80,000 bond; 4.15%; due 05/15/2045	75,128	64,516
	United Technologies Corporation	10,000 bond; 3.75%; due 11/01/2046	10,960	7,549
	Valero Energy	15,000 bond; 4.%; due 06/01/2052	14,814	10,692
	Verizon Communications	75,000 bond; 4.%; due 03/22/2050	93,207	56,922
	Verizon Communications	30,000 bond; 2.88%; due 11/20/2050	28,907	18,425
	Verizon Communications	70,000 bond; 3.55%; due 03/22/2051	52,884	49,465
	Verizon Communications	55,000 bond; 3.7%; due 03/22/2061	53,311	37,294
	Verizon Communications	120,000 bond; 2.55%; due 03/21/2031	105,927	103,340
	Verizon Communications	15,000 bond; 2.85%; due 09/03/2041	14,964	10,372
	Vodafone Group, PLC.	35,000 bond; 5.13%; due 06/19/2059	33,832	30,269
	Vodafone Group, PLC.	25,000 bond; 5.63%; due 02/10/2053	24,296	23,760
	VOYA Financial, Inc.	15,000 bond; 4.8%; due 06/15/2046	14,450	12,777
	Warnermedia Holdings, Inc.	98,000 bond; 5.39%; due 03/15/2062	77,150	72,061
	Waste Connection	10,000 bond; 4.2%; due 01/15/2033	9,913	9,295
	WEC Energy Group, Inc.	18,000 bond; 1.8%; due 10/15/2030	16,332	15,045
	Wells Fargo & Company	70,000 bond; 4.65%; due 11/04/2044	70,507	58,921
	Wells Fargo & Company	50,000 bond; 4.9%; due 11/17/2045	54,220	43,333
	Wells Fargo & Company	55,000 bond; 4.4%; due 06/14/2046	52,565	44,163
	Wells Fargo & Company	25,000 bond; Variable %; due 04/04/2051	23,082	22,191
	Wells Fargo & Company	30,000 bond; Variable %; due 03/02/2033	27,056	26,299
	Wells Fargo & Company	58,000 bond; Variable %; due 01/23/2035	58,000	57,754
	Western Gas Partners, LP	20,000 bond; 5.5%; due 08/15/2048	16,612	17,388
	Williams Companies, Inc.	25,000 bond; 3.5%; due 10/15/2051	20,249	17,033
	Williams Partners, LP	5,000 bond; 4.85%; due 03/01/2048	4,790	4,259
	Williams Partners, LP	35,000 bond; 4.9%; due 01/15/2045	37,999	30,567
	<b>Total Bonds - Other</b>		<b>7,072,431</b>	<b>6,344,151</b>

**ALLIANCE FOR AUDITED MEDIA  
RETIREMENT INCOME PLAN**  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)  
FORM 5500, SCHEDULE H, PART IV, LINE 4i  
EIN: 36-0756300, PLAN NUMBER: 001

DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	<b>Other Fixed Income:</b>			
	Bay Area Toll Authority California	85,000 Bond; 7.043%; due 4/1/2050	\$ 117,036	\$ 97,430
	Dallas Fort Worth Texas International Airport	25,000 bond; 2.84%; due 11/01/2046	25,064	17,569
	Los Angeles Community College	20,000 bond; 6.75%; due 08/01/2049	30,923	22,250
	New York Municipal Water Finance Authority	100,000 bond; 5.88%; due 06/15/2044	129,814	99,142
	Port Authority of New York and New Jersey	25,000 bond; 4.46%; due 10/01/2062	24,896	21,000
	Republic of Chile	10,000 bond; 3.5%; due 01/25/2050	11,315	6,887
	Republic of Chile	50,000 bond; 2.55%; due 07/27/2033	40,625	40,242
	Republic of Chile	25,000 bond; 3.5%; due 01/31/2034	21,990	21,505
	Republic of Chile	15,000 bond; 5.33%; due 01/05/2054	13,522	13,860
	Republic of Indonesia	90,000 bond; 3.85%; due 10/15/2030	100,098	84,011
	Republic of Panama	45,000 bond; 6.7%; due 01/26/2036	51,735	41,691
	Republic of Panama	10,000 bond; 4.3%; due 04/29/2053	8,749	5,846
	Republic of Panama	30,000 bond; 6.4%; due 02/14/2035	31,200	27,205
	Republic of Panama	15,000 bond; 6.85%; due 03/28/2054	14,023	12,777
	Republic of the Philippines	90,000 bond; 6.38%; due 10/23/2034	121,266	96,808
	Republic of Poland	45,000 bond; 5.5%; due 03/18/2054	45,112	41,406
	Republic of Uruguay	50,000 bond; 4.13%; due 11/20/2045	42,394	41,660
	State of California	100,000 bond; 7.55%; due 04/01/2039	135,523	118,203
	State of Israel	20,000 bond; 3.88%; due 07/03/2050	24,360	14,130
	United Mexican States	120,000 bond; 4.75%; due 03/08/2044	114,256	91,051
	United Mexican States	60,000 bond; 2.66%; due 05/24/2031	58,231	48,680
	United Mexican States	10,000 bond; 3.77%; due 05/24/2061	10,010	5,659
	United Mexican States	20,000 bond; 4.88%; due 05/19/2033	17,990	17,900
	University of California	45,000 bond; 4.86%; due 05/15/2112	48,721	37,400
	<b>Total Other Fixed Income</b>		<u>1,238,853</u>	<u>1,024,312</u>
	<b>Total Assets (Held at End of Year)</b>		<u>\$ 21,389,971</u>	<u>\$ 19,476,075</u>

\* An asterisk in column (a) denotes a party-in-interest to the Plan.

**ALLIANCE FOR AUDITED MEDIA  
RETIREMENT INCOME PLAN**  
SCHEDULE OF REPORTABLE TRANSACTIONS  
FORM 5500, SCHEDULE H, PART IV, LINE 4j  
EIN: 36-0756300, PLAN NUMBER: 001

YEAR ENDED DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Number of Transactions	Cost of Asset	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
<b>Series of Transactions:</b>								
BlackRock Liquidity Funds	FedFund Cash Reserve	\$ 17,359,771	\$ -	288	\$ 17,359,771	\$ 17,359,771	\$ 17,359,771	\$ -
BlackRock Liquidity Funds	FedFund Cash Reserve	-	16,793,549	108	16,793,549	16,793,549	16,793,549	-
BlackRock Liquidity Funds	FedFund	4,963,494	-	6	4,963,494	4,963,494	4,963,494	-
BlackRock Liquidity Funds	FedFund	-	4,963,494	2	4,963,494	4,963,494	4,963,494	-
Charles Schwab	Money Market Fund	8,580,687	-	5	8,580,687	8,580,687	8,580,687	-
Charles Schwab	Money Market Fund	-	9,368,893	27	9,368,893	9,368,893	9,368,893	-
SPDR	S&P 500 ETF Trust	2,373	-	1	2,373	2,373	2,373	-
SPDR	S&P 500 ETF Trust	-	2,172,577	7	1,234,965	2,172,577	2,172,577	937,612
U.S. Federal Government	Treasury Bill; 0%; due 11/26/2024	755,723	-	1	755,723	755,723	755,723	-
U.S. Federal Government	Treasury Bill; 0%; due 11/26/2024	-	760,020	1	755,723	760,020	760,020	4,297
U.S. Federal Government	Treasury Bill; 0%; due 12/26/2024	747,446	-	1	747,446	747,446	747,446	-
U.S. Federal Government	Treasury Bill; 0%; due 12/26/2024	-	749,627	1	747,446	749,627	749,627	2,181
U.S. Federal Government	Treasury Bill; 0%; due 01/30/2025	1,390,742	-	1	1,390,742	1,390,742	1,390,742	-
U.S. Federal Government	Treasury Bill; 0%; due 01/30/2025	-	1,398,025	2	1,390,742	1,398,025	1,398,025	7,283
U.S. Federal Government	Treasury Bill; 0%; due 03/20/2025	1,409,727	-	1	1,409,727	1,409,727	1,409,727	-
U.S. Federal Government	Treasury Strip; 0%; due 05/15/2034	908,992	-	21	908,992	908,992	908,992	-
U.S. Federal Government	Treasury Strip; 0%; due 05/15/2034	-	476,589	11	449,351	476,589	476,589	27,238
<b>Single Transaction:</b>								
BlackRock Liquidity Funds	FedFund Cash Reserve	\$ 4,763,494	\$ -	1	\$ 4,763,494	\$ 4,763,494	\$ 4,763,494	\$ -
BlackRock Liquidity Funds	FedFund Cash Reserve	-	5,182,516	1	5,182,516	5,182,516	5,182,516	-
BlackRock Liquidity Funds	FedFund Cash Reserve	2,000,000	-	1	2,000,000	2,000,000	2,000,000	-
BlackRock Liquidity Funds	FedFund Cash Reserve	1,807,278	-	1	1,807,278	1,807,278	1,807,278	-
BlackRock Liquidity Funds	FedFund Cash Reserve	-	2,000,000	1	2,000,000	2,000,000	2,000,000	-
BlackRock Liquidity Funds	FedFund	4,870,000	-	1	4,870,000	4,870,000	4,870,000	-
BlackRock Liquidity Funds	FedFund	-	4,763,494	1	4,763,494	4,763,494	4,763,494	-

Columns (e) and (f) are omitted as not applicable.

# Alliance for Audited Media Retirement Income Plan

EIN/ PN 36 – 0756300 / 001



## Schedule SB, line 26 – Schedule of Active Participant Data

	<u>under 1</u>	<u>1 to 4</u>	<u>5 to 9</u>	<u>10 to 14</u>	<u>15 to 19</u>	<u>20 to 24</u>	<u>25 to 29</u>	<u>30 to 34</u>	<u>35 to 39</u>	<u>over 40</u>	<u>Total</u>
under 25	-	-	-	-	-	-	-	-	-	-	-
25 to 29	-	-	-	-	-	-	-	-	-	-	-
30 to 34	-	-	-	-	-	-	-	-	-	-	-
35 to 39	-	-	-	-	-	-	-	-	-	-	-
40 to 44	-	1	-	-	-	-	-	-	-	-	1
45 to 49	1	1	3	-	-	-	-	-	-	-	5
50 to 54	-	2	4	-	-	-	-	-	-	-	6
55 to 59	-	-	3	-	3	-	-	-	-	-	6
60 to 64	-	-	-	-	4	3	-	-	-	-	7
65 to 69	-	-	1	1	-	-	-	-	-	-	2
over 70	-	-	-	-	-	-	-	-	-	-	-
Total	1	4	11	1	7	3	-	-	-	-	27

# Alliance for Audited Media Retirement Income Plan

EIN/ PN 36 – 0756300 / 001

The logo for Charles Schwab, featuring the word "charles" in a script font above the word "SCHWAB" in a bold, sans-serif font, all contained within a blue square.

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## Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

A summary of the actuarial methods and assumptions used in the valuation is presented below:

### Data Methods

#### Census data

Was as collected from information presented by the Plan Sponsor and trustee as of January 1, 2024.

### Actuarial Methods

#### Actuarial cost method

The actuarial cost method used in this report for determining ERISA contributions is the Unit Credit cost method as defined by the Pension Protection Act of 2006.

#### Discount rate method

The discount rates used to develop the Funding Target and Funding Target Normal cost in this report are equal to the rates published by the IRS for the lookback period elected by the Plan Sponsor.

#### Asset valuation method

The market value of assets represents the fair value of assets plus receivable contributions (if any) discounted to the valuation date using the prior year's effective interest rate as defined by PPA 2006.

- The Valuation Assets is equal to the Market Value of Assets

### Demographic Assumptions

#### Mortality tables

2024 IRS Generational Mortality under section 430(h).

#### Retirement rates

Active and Terminated Vested participants are assumed to retire at age 65.

#### Termination rates

The 2003 SOA Turnover Table is used.

#### Disability rates

None.

#### Form of Payment

Ten years certain and life annuity.

#### Percent of population that is married

90% of males and 60% of females are assumed to be married.

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## Schedule SB, Part V – Statement of Actuarial Assumptions/Methods (continued)

### Age of assumed spouse

Female spouses are assumed to be 3 years younger than the male spouse.

### Administrative Expenses

\$60,000

### Economic Assumptions

#### Discount rate used in Funding Target and Funding Target Normal Cost

The assumed discount rates on benefits paid in the future are based on the September 2022 PPA segment rates, reflecting ARPA. Previously, September 2021 PPA segment rates reflecting ARPA were used.

<u>Segment</u>	<u>Rate</u>	<u>Applicable to benefit payments made:</u>
1	4.75%	During first 5 years starting from the valuation date.
2	4.89%	During years 6-20 starting from the valuation date.
3	5.59%	During years 21 and beyond starting from the valuation date.

### Changes in prescribed methods and assumptions since the prior valuation

The Assumed discount rate on benefits paid in the future are based on the September 2023 PPA segment rates, reflecting the funding stabilization within ARPA and its regulations. Previously, the September 2022 PPA segment rates were used.

The mortality table was changed to the IRS 2024 Generational Mortality Table. Previously, it was the IRS 2023 Static Mortality Table.

All other prescribed actuarial assumptions remained unchanged from the prior valuation.

### Changes in non-prescribed methods and assumptions since the prior valuation

All non-prescribed actuarial assumptions remain unchanged from the prior valuation.

**ALLIANCE FOR AUDITED MEDIA  
RETIREMENT INCOME PLAN**  
**SCHEDULE OF REPORTABLE TRANSACTIONS**  
**FORM 5500, SCHEDULE H, PART IV, LINE 4j**  
**EIN: 36-0756300, PLAN NUMBER: 001**

**YEAR ENDED DECEMBER 31, 2024**

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Number of Transactions	(f) Cost of Asset	(g) Current Value of Asset on Transaction Date	(h) Net Gain (Loss)
<b>Series of Transactions:</b>							
BlackRock Liquidity Funds	FedFund Cash Reserve	\$ 17,359,771	\$ -	288	\$ 17,359,771	\$ 17,359,771	\$ -
BlackRock Liquidity Funds	FedFund Cash Reserve	-	16,793,549	108	16,793,549	16,793,549	-
BlackRock Liquidity Funds	FedFund	4,963,494	-	6	4,963,494	4,963,494	-
BlackRock Liquidity Funds	FedFund	-	4,963,494	2	4,963,494	4,963,494	-
Charles Schwab	Money Market Fund	8,580,687	-	5	8,580,687	8,580,687	-
Charles Schwab	Money Market Fund	-	9,368,893	27	9,368,893	9,368,893	-
SPDR	S&P 500 ETF Trust	2,373	-	1	2,373	2,373	-
SPDR	S&P 500 ETF Trust	-	2,172,577	7	1,234,965	2,172,577	937,612
U.S. Federal Government	Treasury Bill; 0%; due 11/26/2024	755,723	-	1	755,723	755,723	-
U.S. Federal Government	Treasury Bill; 0%; due 11/26/2024	-	760,020	1	755,723	760,020	4,297
U.S. Federal Government	Treasury Bill; 0%; due 12/26/2024	747,446	-	1	747,446	747,446	-
U.S. Federal Government	Treasury Bill; 0%; due 12/26/2024	-	749,627	1	747,446	749,627	2,181
U.S. Federal Government	Treasury Bill; 0%; due 01/30/2025	1,390,742	-	1	1,390,742	1,390,742	-
U.S. Federal Government	Treasury Bill; 0%; due 01/30/2025	-	1,398,025	2	1,390,742	1,398,025	7,283
U.S. Federal Government	Treasury Bill; 0%; due 03/20/2025	1,409,727	-	1	1,409,727	1,409,727	-
U.S. Federal Government	Treasury Strip; 0%; due 05/15/2034	908,992	-	21	908,992	908,992	-
U.S. Federal Government	Treasury Strip; 0%; due 05/15/2034	-	476,589	11	449,351	476,589	27,238
<b>Single Transaction:</b>							
BlackRock Liquidity Funds	FedFund Cash Reserve	\$ 4,763,494	\$ -	1	\$ 4,763,494	\$ 4,763,494	\$ -
BlackRock Liquidity Funds	FedFund Cash Reserve	-	5,182,516	1	5,182,516	5,182,516	-
BlackRock Liquidity Funds	FedFund Cash Reserve	2,000,000	-	1	2,000,000	2,000,000	-
BlackRock Liquidity Funds	FedFund Cash Reserve	1,807,278	-	1	1,807,278	1,807,278	-
BlackRock Liquidity Funds	FedFund Cash Reserve	-	2,000,000	1	2,000,000	2,000,000	-
BlackRock Liquidity Funds	FedFund	4,870,000	-	1	4,870,000	4,870,000	-
BlackRock Liquidity Funds	FedFund	-	4,763,494	1	4,763,494	4,763,494	-

Columns (e) and (f) are omitted as not applicable.

**SCHEDULE SB  
(Form 5500)**

Department of the Treasury  
Internal Revenue Service  
Department of Labor  
Employee Benefits Security Administration  
Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan  
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No 1210-0110

**2024**

**This Form is Open to Public Inspection**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan ALLIANCE FOR AUDITED MEDIA RETIREMENT INCOME PLAN	<b>B</b> Three-digit plan number (PN) ▶	001
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF ALLIANCE FOR AUDITED MEDIA	<b>D</b> Employer Identification Number (EIN) 36-0756300	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B		
<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500		

<b>Part I Basic Information</b>			
<b>1</b> Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>			
<b>2</b> Assets:			
a Market value .....	<b>2a</b>	28184854	
b Actuarial value .....	<b>2b</b>	28184854	
<b>3</b> Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment .....	132	15395547	15395547
b For terminated vested participants .....	126	8226527	8226527
c For active participants .....	27	2863090	2899042
d Total .....	285	26485164	26521116
<b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
a Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>		
<b>5</b> Effective interest rate .....	<b>5</b>	5.09	%
<b>6</b> Target normal cost			
a Present value of current plan year accruals .....	<b>6a</b>	0	
b Expected plan-related expenses .....	<b>6b</b>	60000	
c Target normal cost .....	<b>6c</b>	60000	

**Statement by Enrolled Actuary**  
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>		10/13/2025
	Signature of actuary	Date
	BORIS CHERNYAK, EA, MAAA	23-06873
	Type or print name of actuary	Most recent enrollment number
	SCHWAB RETIREMENT PLAN SERVICES	(330) 908-4604
	Firm name	Telephone number (including area code)
	4150 KINROSS LAKES PKWY	
	RICHFIELD, OH 44286	
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

<b>Part II</b>	<b>Beginning of Year Carryover and Prefunding Balances</b>	(a) Carryover balance	(b) Prefunding balance
<b>7</b>	Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....	4217158	0
<b>8</b>	Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....	2604	0
<b>9</b>	Amount remaining (line 7 minus line 8) .....	4214554	0
<b>10</b>	Interest on line 9 using prior year's actual return of <u>11.32</u> % .....	477088	0
<b>11</b>	Prior year's excess contributions to be added to prefunding balance:		
	<b>a</b> Present value of excess contributions (line 38a from prior year) .....		0
	<b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.22</u> % .....		0
	<b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return .....		
	<b>c</b> Total available at beginning of current plan year to add to prefunding balance .....		0
	<b>d</b> Portion of (c) to be added to prefunding balance .....		0
<b>12</b>	Other reductions in balances due to elections or deemed elections .....	0	0
<b>13</b>	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....	4691642	0

<b>Part III</b>	<b>Funding Percentages</b>		
<b>14</b>	Funding target attainment percentage .....	<b>14</b>	88.58 %
<b>15</b>	Adjusted funding target attainment percentage .....	<b>15</b>	106.27 %
<b>16</b>	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement .....	<b>16</b>	100.00 %
<b>17</b>	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....	<b>17</b>	%

<b>Part IV</b>	<b>Contributions and Liquidity Shortfalls</b>							
<b>18</b>	Contributions made to the plan for the plan year by employer(s) and employees:							
	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
	03-27-2024	30000	0					
				<b>Totals ▶</b>	<b>18(b)</b>	30000	<b>18(c)</b>	0

<b>19</b>	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
	<b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years... ..	<b>19a</b> 0
	<b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....	<b>19b</b> 0
	<b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date .....	<b>19c</b> 29652
<b>20</b>	Quarterly contributions and liquidity shortfalls:	
	<b>a</b> Did the plan have a "funding shortfall" for the prior year? .....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	<b>b</b> If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? .....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	<b>c</b> If line 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year				
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th	
0	0	0	0	0

<b>Part V Assumptions Used to Determine Funding Target and Target Normal Cost</b>			
<b>21</b> Discount rate:			
<b>a</b> Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	<input type="checkbox"/> N/A, full yield curve used
<b>b</b> Applicable month (enter code) .....			<b>21b</b> 4
<b>22</b> Weighted average retirement age .....			<b>22</b> 65
<b>23</b> Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute		

<b>Part VI Miscellaneous Items</b>			
<b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>26</b> Demographic and benefit information			
<b>a</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ....			<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>b</b> Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment...			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....			<b>27</b>

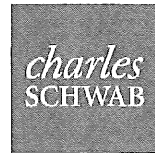
<b>Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years</b>			
<b>28</b> Unpaid minimum required contributions for all prior years .....	<b>28</b>	0	
<b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) ..	<b>29</b>	0	
<b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29) ..	<b>30</b>	0	

<b>Part VIII Minimum Required Contribution For Current Year</b>			
<b>31</b> Target normal cost and excess assets (see instructions):			
<b>a</b> Target normal cost (line 6c) .....	<b>31a</b>	60000	
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....	<b>31b</b>	0	
<b>32</b> Amortization installments:	Outstanding Balance	Installment	
<b>a</b> Net shortfall amortization installment .....	0	0	
<b>b</b> Waiver amortization installment .....	0	0	
<b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount ..	<b>33</b>		
<b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ...	<b>34</b>	60000	
	Carryover balance	Prefunding balance	Total balance
<b>35</b> Balances elected for use to offset funding requirement ..	30348	0	30348
<b>36</b> Additional cash requirement (line 34 minus line 35) ..	<b>36</b>	29652	
<b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) .....	<b>37</b>	29652	
<b>38</b> Present value of excess contributions for current year (see instructions)			
<b>a</b> Total (excess, if any, of line 37 over line 36)	<b>38a</b>	0	
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....	<b>38b</b>	0	
<b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....	<b>39</b>	0	
<b>40</b> Unpaid minimum required contributions for all years ..	<b>40</b>	0	

<b>Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)</b>			
<b>41</b> If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input checked="" type="checkbox"/> 2021			

# Alliance for Audited Media Retirement Income Plan

EIN/ PN 36 – 0756300 / 001



## Schedule SB, line 19 – Discounted Employer Contributions

Valuation Date 01/01/2024

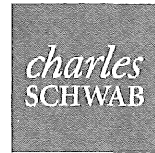
Effective Interest Rate 5.09%

Increased Rate for Late Quarterly Installment – N/A

<u>Actual Contribution Date</u>	<u>Actual Contribution Amount</u>	<u>Discounted Contribution Amount</u>	<u>Plan Year to Which the Contribution is Applied</u>
03/27/2024	\$ 30,000	\$ 29,652	2024
Total	\$ 30,000	\$ 29,652	

**Alliance for Audited Media Retirement Income Plan**

EIN/ PN 36 – 0756300 / 001



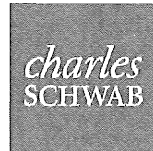
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**Schedule SB, line 22 – Description of Weighted Average Retirement Age**

The plan assumes that 100% of participants will retire at age 65.

# Alliance for Audited Media Retirement Income Plan

EIN/ PN 36 – 0756300 / 001



## Schedule SB, line 26 – Schedule of Active Participant Data

	<u>under 1</u>	<u>1 to 4</u>	<u>5 to 9</u>	<u>10 to 14</u>	<u>15 to 19</u>	<u>20 to 24</u>	<u>25 to 29</u>	<u>30 to 34</u>	<u>35 to 39</u>	<u>over 40</u>	<u>Total</u>
under 25	-	-	-	-	-	-	-	-	-	-	-
25 to 29	-	-	-	-	-	-	-	-	-	-	-
30 to 34	-	-	-	-	-	-	-	-	-	-	-
35 to 39	-	-	-	-	-	-	-	-	-	-	-
40 to 44	-	1	-	-	-	-	-	-	-	-	1
45 to 49	1	1	3	-	-	-	-	-	-	-	5
50 to 54	-	2	4	-	-	-	-	-	-	-	6
55 to 59	-	-	3	-	3	-	-	-	-	-	6
60 to 64	-	-	-	-	4	3	-	-	-	-	7
65 to 69	-	-	1	1	-	-	-	-	-	-	2
over 70	-	-	-	-	-	-	-	-	-	-	-
Total	1	4	11	1	7	3	-	-	-	-	27

# Alliance for Audited Media Retirement Income Plan

EIN/ PN 36 – 0756300 / 001



## Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

A summary of the actuarial methods and assumptions used in the valuation is presented below:

### Data Methods

#### Census data

Was as collected from information presented by the Plan Sponsor and trustee as of January 1, 2024.

### Actuarial Methods

#### Actuarial cost method

The actuarial cost method used in this report for determining ERISA contributions is the Unit Credit cost method as defined by the Pension Protection Act of 2006.

#### Discount rate method

The discount rates used to develop the Funding Target and Funding Target Normal cost in this report are equal to the rates published by the IRS for the lookback period elected by the Plan Sponsor.

#### Asset valuation method

The market value of assets represents the fair value of assets plus receivable contributions (if any) discounted to the valuation date using the prior year's effective interest rate as defined by PPA 2006.

- The Valuation Assets is equal to the Market Value of Assets

### Demographic Assumptions

#### Mortality tables

2024 IRS Generational Mortality under section 430(h).

#### Retirement rates

Active and Terminated Vested participants are assumed to retire at age 65.

#### Termination rates

The 2003 SOA Turnover Table is used.

#### Disability rates

None.

#### Form of Payment

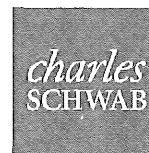
Ten years certain and life annuity.

#### Percent of population that is married

90% of males and 60% of females are assumed to be married.

# Alliance for Audited Media Retirement Income Plan

EIN/ PN 36 – 0756300 / 001



## Schedule SB, Part V – Statement of Actuarial Assumptions/Methods (continued)

### Age of assumed spouse

Female spouses are assumed to be 3 years younger than the male spouse.

### Administrative Expenses

\$60,000

### Economic Assumptions

#### Discount rate used in Funding Target and Funding Target Normal Cost

The assumed discount rates on benefits paid in the future are based on the September 2022 PPA segment rates, reflecting ARPA. Previously, September 2021 PPA segment rates reflecting ARPA were used.

<u>Segment</u>	<u>Rate</u>	<u>Applicable to benefit payments made:</u>
1	4.75%	During first 5 years starting from the valuation date.
2	4.89%	During years 6-20 starting from the valuation date.
3	5.59%	During years 21 and beyond starting from the valuation date.

### Changes in prescribed methods and assumptions since the prior valuation

The Assumed discount rate on benefits paid in the future are based on the September 2023 PPA segment rates, reflecting the funding stabilization within ARPA and its regulations. Previously, the September 2022 PPA segment rates were used.

The mortality table was changed to the IRS 2024 Generational Mortality Table. Previously, it was the IRS 2023 Static Mortality Table.

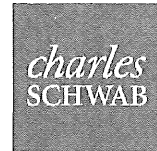
All other prescribed actuarial assumptions remained unchanged from the prior valuation.

### Changes in non-prescribed methods and assumptions since the prior valuation

All non-prescribed actuarial assumptions remain unchanged from the prior valuation.

# Alliance for Audited Media Retirement Income Plan

EIN/ PN 36 – 0756300 / 001



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## Schedule SB, Part V – Summary of Plan Provisions

A summary of the major plan provisions used in the valuation is presented below:

### Effective date of plan

Effective date of the plan – November 1, 1947

### Definitions

Service – All years of service with the Employer from date of employment to early retirement, termination of employment, or Retirement Date based on 1,000 hours equals one year of service. No Service earned after August 31, 2005.

Covered Employees – Any Employee of the Employer but does not include the following: an individual who does not file form W-2; a non-resident alien who does not receive United States source income, including any Canadian employee; a Leased Employee.

Participation Date – January 1 following the completion of six months of service. No new participants will enter the Plan after August 31, 2005.

Credited Service – All years of Service with the Employer except Service prior to the date participation began, if participation did not begin when first eligible. No Credited Service earned after August 31, 2005. Maximum Credited Service equals 35 years.

Vesting – Participants on January 1, 1983: 100% vested after five years of Service or attainment of age 55. Participants after January 1, 1983: 100% vested after five years of Service or attainment of Normal Retirement Date.

Earnings– Total W-2 compensation for the prior year.

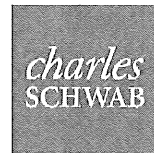
Final Earnings – Highest average earnings received in any five consecutive full calendar years before retirement date or the date Service ceases, if earlier.

Normal Retirement Date (NRD) – The first of the month coinciding with or next following the date on which the Participant attains age 65, or the fifth anniversary of his Participation Date, if later.

Retirement Benefit – 1.75% of Final Earnings times Credited Service. For each 401(a)(17) Participant, the benefit shall be the accrued benefit as of December 31, 1993 plus 1.75% of Final Earnings times Credited Service on or after January 1, 1994. Effective August 31, 2005, all plan benefits are frozen.

# Alliance for Audited Media Retirement Income Plan

EIN/ PN 36 – 0756300 / 001



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## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Eligibility for benefits

#### Normal Retirement

Retirement on NRD.

#### Early Retirement

Participants on January 1, 1983: eligible at age 55

Participants after January 1, 1983: eligible at age 55 with 5 years of Service

#### Preretirement Spouse Benefit

A. Death while eligible for early retirement, married one full year prior to death.

B. Death while eligible for vesting, but not eligible for early retirement, married one full year prior to death.

#### Disability

A participant who becomes disabled and is eligible for disability benefits under any Employer funded nongovernmental benefit program.

### Benefits paid out under each benefit type

#### Normal Retirement

Retirement Benefit determined as of NRD.

#### Early Retirement

Retirement Benefit determined as of an early retirement date, reduced 7.2% per year for the first five years and 3.6% per year for the next five years that the benefit commencement date precedes Normal Retirement Date.

#### Preretirement Spouse Benefit

100% of the pension benefit accrued to date of death, adjusted by the appropriate Early Retirement factor, converted to a 50% joint-and-survivor with ten years certain and life annuity.

#### Qualified Joint and Survivor Option

A 50% joint-and-survivor ten years certain and life annuity.

#### Death

Refund of excess of Employee Contributions with credited interest to date of termination or death over annuity payments made.

#### Employee Contributions

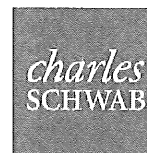
Interest earned on contributions made prior to January 1, 1983. Interest is credited at 120% of the Federal Midterm Rate in effect at the beginning of the applicable Plan Year.

#### Disability

Retirement Benefit determined as of an early retirement date, adjusted by the appropriate Early Retirement factor. Final Earnings are the last reported earnings preceding disability date.

# Alliance for Audited Media Retirement Income Plan

EIN/ PN 36 – 0756300 / 001



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## Schedule SB, Part V – Summary of Plan Provisions (continued)

### **Forms of benefit**

#### Normal form of payment

The normal form of payment is the ten years certain and life annuity option for single participants, and the Qualified Joint and Survivor option (described above) for married participants.

#### Optional form of payment

Optional forms are a 50%, 66 2/3%, 75%, or 100% joint and survivor annuity, all with a ten-year certain period.

### **Benefit limitations**

#### Maximum on benefit and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

### **Changes since prior Valuation**

None.

# Alliance for Audited Media Retirement Income Plan

EIN/ PN 36 – 0756300 / 001



## Schedule SB, line 19 – Discounted Employer Contributions

Valuation Date 01/01/2024  
Effective Interest Rate 5.09%  
Increased Rate for Late Quarterly Installment – N/A

<u>Actual Contribution Date</u>	<u>Actual Contribution Amount</u>	<u>Discounted Contribution Amount</u>	<u>Plan Year to Which the Contribution is Applied</u>
03/27/2024	\$ 30,000	\$ 29,652	2024
Total	\$ 30,000	\$ 29,652	

# Alliance for Audited Media Retirement Income Plan

EIN/ PN 36 – 0756300 / 001

The logo for Charles Schwab, featuring the word "charles" in a lowercase, italicized serif font above the word "SCHWAB" in a bold, uppercase sans-serif font, all contained within a blue square.

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## Schedule SB, line 22 – Description of Weighted Average Retirement Age

The plan assumes that 100% of participants will retire at age 65.

# Alliance for Audited Media Retirement Income Plan

EIN/ PN 36 – 0756300 / 001

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Participation Date – January 1 following the completion of six months of service. No new participants will enter the Plan after August 31, 2005.

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Earnings- Total W-2 compensation for the prior year.

Final Earnings – Highest average earnings received in any five consecutive full calendar years before retirement date or the date Service ceases, if earlier.

Normal Retirement Date (NRD) – The first of the month coinciding with or next following the date on which the Participant attains age 65, or the fifth anniversary of his Participation Date, if later.

Retirement Benefit – 1.75% of Final Earnings times Credited Service. For each 401(a)(17) Participant, the benefit shall be the accrued benefit as of December 31, 1993 plus 1.75% of Final Earnings times Credited Service on or after January 1, 1994. Effective August 31, 2005, all plan benefits are frozen.

# Alliance for Audited Media Retirement Income Plan

EIN/ PN 36 – 0756300 / 001

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## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Eligibility for benefits

#### Normal Retirement

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#### Disability

A participant who becomes disabled and is eligible for disability benefits under any Employer funded nongovernmental benefit program.

### Benefits paid out under each benefit type

#### Normal Retirement

Retirement Benefit determined as of NRD.

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Retirement Benefit determined as of an early retirement date, reduced 7.2% per year for the first five years and 3.6% per year for the next five years that the benefit commencement date precedes Normal Retirement Date.

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A 50% joint-and-survivor ten years certain and life annuity.

#### Death

Refund of excess of Employee Contributions with credited interest to date of termination or death over annuity payments made.

#### Employee Contributions

Interest earned on contributions made prior to January 1, 1983. Interest is credited at 120% of the Federal Midterm Rate in effect at the beginning of the applicable Plan Year.

#### Disability

Retirement Benefit determined as of an early retirement date, adjusted by the appropriate Early Retirement factor. Final Earnings are the last reported earnings preceding disability date.

# Alliance for Audited Media Retirement Income Plan

EIN/ PN 36 – 0756300 / 001

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## Schedule SB, Part V – Summary of Plan Provisions (continued)

### **Forms of benefit**

#### Normal form of payment

The normal form of payment is the ten years certain and life annuity option for single participants, and the Qualified Joint and Survivor option (described above) for married participants.

#### Optional form of payment

Optional forms are a 50%, 66 2/3%, 75%, or 100% joint and survivor annuity, all with a ten-year certain period.

### **Benefit limitations**

#### Maximum on benefit and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

### **Changes since prior Valuation**

None.

**ALLIANCE FOR AUDITED MEDIA  
RETIREMENT INCOME PLAN  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
FORM 5500, SCHEDULE H, PART IV, LINE 4i  
EIN: 36-0756300, PLAN NUMBER: 001**

DECEMBER 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<b>Money Market Funds:</b>				
	BlackRock Liquidity Funds	FedFund Cash Reserve	\$ 1,017,218	\$ 1,017,218
*	Charles Schwab	Money Market Fund	45,853	45,853
<b>Total Money Market Funds</b>			<b>1,063,071</b>	<b>1,063,071</b>
<b>U.S. Government Securities:</b>				
	Resolution Funding Corporation	200,000 Principal Strip; Zero %; due 01/15/2030	177,454	158,364
	Resolution Funding Corporation	160,000 Principal Strip; Zero %; due 04/15/2030	113,668	125,262
	U.S. Federal Government	1,425,000 U.S. Treasury Note; Zero %; due 03/20/2025	1,409,727	1,412,275
	U.S. Federal Government	500,000 Principal Strip; Zero %; due 11/15/2025	454,958	482,450
	U.S. Federal Government	235,000 Treasury Strip; Zero %; due 11/15/2026	200,025	216,952
	U.S. Federal Government	800,000 Treasury Strip; Zero %; due 11/15/2030	587,098	609,784
	U.S. Federal Government	1,255,000 Treasury Strip; Zero %; due 11/15/2032	870,958	866,590
	U.S. Federal Government	1,500,000 Treasury Strip; Zero %; due 05/15/2034	964,867	961,590
	U.S. Federal Government	905,000 Treasury Strip; Zero %; due 11/15/2051	251,529	241,174
<b>Total U.S. Government Securities</b>			<b>5,030,284</b>	<b>5,074,441</b>
<b>Bonds - Preferred:</b>				
	Abbott Laboratories	40,000 bond; 4.9%; due 11/30/2046	44,957	37,337
	Abbott Laboratories	25,000 bond; 1.4%; due 06/30/2030	19,539	21,131
	AbbVie, Inc.	125,000 bond; 4.88%; due 11/14/2048	117,861	112,243
	AbbVie, Inc.	90,000 bond; 4.25%; due 11/21/2049	86,099	73,174
	AbbVie, Inc.	15,000 bond; 5.5%; due 03/15/2064	15,128	14,321
	Alphabet, Inc.	25,000 bond; 2.05%; due 08/15/2050	16,165	13,853
	Amazon.com, Inc.	80,000 bond; 2.7%; due 06/03/2060	67,987	45,892
	Amazon.com, Inc.	30,000 bond; 3.1%; due 05/12/2051	26,602	20,221
	Amazon.com, Inc.	35,000 bond; 3.25%; due 05/12/2061	31,533	22,771
	Amazon.com, Inc.	15,000 bond; 4.1%; due 04/13/2062	14,982	11,738
	America Movil S.A.	25,000 bond; 4.38%; due 07/16/2042	23,433	20,956
	Anheuser-Busch InBev	85,000 bond; 4.44%; due 10/06/2048	81,704	71,763
	Anheuser-Busch InBev	130,000 bond; 5.55%; due 01/23/2049	139,380	127,873
	Anthem, Inc.	15,000 bond; 3.13%; due 05/15/2050	15,480	9,595
	Apple, Inc.	110,000 bond; 2.95%; due 09/11/2049	109,514	73,308
	Apple, Inc.	70,000 bond; 2.65%; due 02/08/2051	48,968	43,187
	Apple, Inc.	30,000 bond; 2.7%; due 08/05/2051	30,228	18,710
	Apple, Inc.	20,000 bond; 2.85%; due 08/05/2061	15,978	11,988
	Apple, Inc.	50,000 bond; 3.95%; due 08/08/2052	44,477	39,780
	Astrazeneca Finance, LLC	14,000 bond; 2.25%; due 05/28/2031	11,666	11,924
	Astrazeneca PLC	15,000 bond; 4.%; due 09/18/2042	18,147	12,408
	Astrazeneca PLC	45,000 bond; 3.%; due 05/28/2051	37,684	29,426
	Baltimore Gas & Electric	50,000 bond; 2.25%; due 06/15/2031	48,143	42,317
	Berkshire Hathaway Energy	15,000 bond; 2.85%; due 05/15/2051	8,966	9,161
	Berkshire Hathaway Finance Corporation	70,000 bond; 5.75%; due 01/15/2040	82,138	73,788
	Berkshire Hathaway Finance Corporation	15,000 bond; 2.5%; due 01/15/2051	10,515	8,659
	Berkshire Hathaway, Inc.	32,000 bond; 4.5%; due 02/11/2043	31,243	29,565
	BHP Finance USA	65,000 bond; 5.%; due 09/30/2043	67,402	60,728
	BP Capital Markets America, Inc.	25,000 bond; 2.77%; due 11/10/2050	23,119	14,996
	BP Capital Markets America, Inc.	25,000 bond; 2.94%; due 06/04/2051	23,009	15,478
	BP Capital Markets America, Inc.	10,000 bond; 3.38%; due 02/08/2061	6,679	6,326
	Bristol-Myers Squibb Co	10,000 bond; 2.55%; due 11/13/2050	7,888	5,788
	Bristol-Myers Squibb Co	35,000 bond; 3.9%; due 03/15/2062	31,778	25,037
	Bristol-Myers Squibb Co	135,000 bond; 5.55%; due 02/22/2054	135,234	130,961
	Burlington Northern Santa Fe	45,000 bond; 4.7%; due 09/01/2045	45,144	39,747
	Burlington Northern Santa Fe	30,000 bond; 4.15%; due 12/15/2048	28,356	24,047
	Burlington Northern Santa Fe	25,000 bond; 2.88%; due 06/15/2052	16,966	15,554
	Burlington Northern Santa Fe	15,000 bond; 5.2%; due 04/15/2054	14,992	14,116
	Canadian National Railroad	15,000 bond; 3.65%; due 02/03/2048	13,900	11,275
	Caterpillar, Inc.	35,000 bond; 2.6%; due 04/09/2030	37,376	31,552
	Caterpillar, Inc.	25,000 bond; 3.25%; due 04/09/2050	22,264	17,270
	Chevron USA, Inc.	20,000 bond; 2.34%; due 08/12/2050	14,829	11,241
	Chubb INA Holdings, Inc.	45,000 bond; 5.%; due 03/15/2034	44,972	44,440
	Cigna Corporation	115,000 bond; 3.4%; due 03/15/2050	108,581	75,583
	Cigna Corporation	10,000 bond; 3.4%; due 03/15/2051	6,774	6,523

**ALLIANCE FOR AUDITED MEDIA  
RETIREMENT INCOME PLAN**  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)  
FORM 5500, SCHEDULE H, PART IV, LINE 4i  
EIN: 36-0756300, PLAN NUMBER: 001

DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	<b>Bonds - Preferred (continued):</b>			
	The Cigna Group, Inc.	15,000 bond; 5.6%; due 02/15/2054	\$ 14,449	\$ 14,048
	Cisco Systems, Inc.	10,000 bond; 5.5%; due 01/15/2040	10,792	10,082
	Cisco Systems, Inc.	35,000 bond; 5.35%; due 02/26/2064	35,527	33,550
	The Coca-Cola Company	15,000 bond; 2.6%; due 06/01/2050	15,756	9,041
	The Coca-Cola Company	15,000 bond; 2.5%; due 03/15/2051	9,322	8,793
	The Coca-Cola Company	40,000 bond; 3.%; due 03/05/2051	32,078	26,336
	Comcast Corporation	15,000 bond; 4.25%; due 01/15/2033	14,874	13,995
	Comcast Corporation	70,000 bond; 4.%; due 08/15/2047	69,155	53,407
	Comcast Corporation	30,000 bond; 3.97%; due 11/01/2047	26,757	22,733
	Comcast Corporation	65,000 bond; 4.%; due 11/01/2049	71,808	49,154
	Comcast Corporation	25,000 bond; 3.45%; due 02/01/2050	25,160	17,116
	Comcast Corporation	70,000 bond; 2.8%; due 01/15/2051	49,803	41,605
	Comcast Corporation	15,000 bond; 1.5%; due 02/15/2031	11,185	12,209
	Comcast Corporation	55,000 bond; 5.5%; due 11/15/2032	54,930	56,360
	Comcast Corporation	15,000 bond; 5.5%; due 05/15/2064	15,076	13,989
	Commonwealth Edison	110,000 bond; 5.9%; due 03/15/2036	128,540	114,680
	Conocophillips Company	25,000 bond; 6.5%; due 02/01/2039	30,462	27,326
	Conocophillips Company	15,000 bond; 3.8%; due 03/15/2052	12,922	10,950
	Consolidated Edison Company	60,000 bond; 6.3%; due 08/15/2037	75,260	63,685
	Consolidated Edison Company	40,000 bond; 3.88%; due 06/15/2047	42,394	30,463
	Consolidated Edison Company of New York, Inc.	20,000 bond; 3.7%; due 11/15/2059	14,735	13,942
	Deere & Company	15,000 bond; 3.9%; due 06/09/2042	14,072	12,528
	John Deere Capital Corporation	15,000 bond; 3.9%; due 06/07/2032	14,622	13,940
	Diageo Capital, PLC	55,000 bond; 2.38%; due 10/24/2029	53,236	49,286
	DTE Electric Company	20,000 bond; 2.63%; due 03/01/2031	16,530	17,495
	DTE Electric Company	20,000 bond; 3.25%; due 04/01/2051	13,623	13,618
	Duke Energy Carolinas	165,000 bond; 4.25%; due 12/15/2041	161,795	139,841
	Duke Energy Ohio	22,000 bond; 5.65%; due 04/01/2053	22,255	20,531
	Elevance Health, Inc.	25,000 bond; 5.65%; due 06/15/2054	25,326	23,955
	Elevance Health, Inc.	15,000 bond; 5.85%; due 11/01/2064	14,956	14,471
	Elevance Health, Inc.	25,000 bond; 5.13%; due 02/15/2053	23,189	22,241
	Eli Lilly & Company	15,000 bond; 4.88%; due 02/27/2053	14,831	13,579
	Eli Lilly & Company	8,000 bond; 5.2%; due 08/14/2064	7,997	7,448
	Entergy Louisiana, LLC	25,000 bond; 2.35%; due 06/15/2032	22,014	20,798
	Entergy Texas, Inc.	20,000 bond; 5.%; due 09/15/2052	19,018	17,882
	Entergy Texas, Inc.	15,000 bond; 5.55%; due 09/15/2054	14,893	14,534
	Enterprise Products Operating, LLC	30,000 bond; 5.1%; due 02/15/2045	31,198	27,634
	Enterprise Products Operating, LLC	10,000 bond; 4.8%; due 02/01/2049	10,903	8,606
	Enterprise Products Operating, LLC	25,000 bond; 4.2%; due 01/31/2050	25,040	19,664
	Enterprise Products Operating, LLC	35,000 bond; 3.2%; due 02/15/2052	29,467	22,733
	Enterprise Products Operating, LLC	30,000 bond; 3.3%; due 02/15/2053	20,215	19,721
	Exxon Mobil Corporation	10,000 bond; 3.1%; due 08/16/2049	9,998	6,662
	Exxon Mobil Corporation	60,000 bond; 3.45%; due 04/15/2051	53,919	42,059
	Florida Power & Light Company	65,000 bond; 4.05%; due 10/01/2044	63,477	52,943
	Florida Power & Light Company	20,000 bond; 3.99%; due 03/01/2049	18,340	15,632
	Georgia Power Company	20,000 bond; 3.25%; due 03/15/2051	16,919	13,481
	Home Depot, Inc.	60,000 bond; 4.88%; due 02/15/2044	66,800	54,884
	Home Depot, Inc.	50,000 bond; 3.35%; due 04/15/2050	53,750	34,857
	Home Depot, Inc.	15,000 bond; 4.95%; due 09/15/2052	13,730	13,656
	Honeywell International	15,000 bond; 2.8%; due 06/01/2050	10,100	9,406
	HSBC Holdings, PLC	75,000 bond; Variable %; due 08/18/2031	73,915	63,842
	HSBC Holdings, PLC	5,000 bond; Variable %; due 05/24/2032	5,000	4,248
	IBM Corporation	50,000 bond; 4.%; due 06/20/2042	44,863	40,853
	IBM Corporation	30,000 bond; 4.25%; due 05/15/2049	28,933	24,086
	Intercontinental Exchange	80,000 bond; 1.85%; due 09/15/2032	69,877	63,292
	Johnson & Johnson	15,000 bond; 4.5%; due 12/05/2043	15,900	13,693
	Johnson & Johnson	28,000 bond; 3.63%; due 03/03/2037	29,259	24,277
	Johnson & Johnson	12,000 bond; 3.4%; due 01/15/2038	11,455	10,035
	JPMorgan Chase & Company	135,000 bond; Variable %; due 01/23/2049	143,930	104,005
	JPMorgan Chase & Company	30,000 bond; Variable %; due 05/13/2031	31,417	26,835
	JPMorgan Chase & Company	90,000 bond; Variable %; due 04/22/2042	76,332	66,083
	JPMorgan Chase & Company	14,000 bond; Variable %; due 01/23/2035	14,000	13,911
	JPMorgan Chase & Company	90,000 bond; Variable %; due 10/22/2035	89,662	86,717
	JPMorgan Chase & Company	35,000 bond; Variable %; due 11/29/2045	35,000	34,165

**ALLIANCE FOR AUDITED MEDIA  
RETIREMENT INCOME PLAN**  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)  
FORM 5500, SCHEDULE H, PART IV, LINE 4i  
EIN: 36-0756300, PLAN NUMBER: 001

DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	<b>Bonds - Preferred (continued):</b>			
	Lockheed Martin Corporation	30,000 bond; 3.8%; due 03/01/2045	\$ 27,766	\$ 23,645
	Lockheed Martin Corporation	34,000 bond; 4.5%; due 05/15/2036	34,302	31,876
	Lockheed Martin Corporation	20,000 bond; 4.09%; due 09/15/2052	19,697	15,820
	Lockheed Martin Corporation	5,000 bond; 5.25%; due 01/15/2033	4,790	5,053
	Lockheed Martin Corporation	19,000 bond; 5.2%; due 02/15/2055	18,956	17,898
	Loews Corporation	29,000 bond; 4.13%; due 05/15/2043	26,527	24,038
	Massachusetts Institute of Technology	25,000 bond; 3.89%; due 07/01/2116	25,000	17,494
	Merck & Co, Inc.	60,000 bond; 3.7%; due 02/10/2045	54,478	46,465
	Merck & Co, Inc.	25,000 bond; 2.45%; due 06/24/2050	15,341	14,392
	META Platforms, Inc.	55,000 bond; 5.4%; due 08/15/2054	55,758	53,260
	Metlife, Inc.	55,000 bond; 4.88%; due 11/13/2043	57,335	49,935
	Metlife, Inc.	70,000 bond; 5.38%; due 07/15/2033	69,618	70,742
	Microsoft Corporation	15,000 bond; 2.53%; due 06/01/2050	9,818	9,231
	Microsoft Corporation	76,000 bond; 2.68%; due 06/01/2060	63,523	44,511
	Microsoft Corporation	70,000 bond; 2.92%; due 03/17/2052	55,339	46,244
	Microsoft Corporation	64,000 bond; 3.04%; due 03/17/2062	59,771	40,886
	Midamerican Energy Holdings	10,000 bond; 6.13%; due 04/01/2036	10,262	10,516
	Morgan Stanley	30,000 bond; Variable %; due 07/20/2033	28,127	29,064
	Morgan Stanley	35,000 bond; Variable %; due 10/18/2033	38,424	37,023
	Morgan Stanley	10,000 bond; Variable %; due 04/19/2035	10,000	10,190
	Morgan Stanley	70,000 bond; Variable %; due 04/22/2042	62,155	51,753
	Netflix, Inc.	15,000 bond; 5.4%; due 08/15/2054	14,969	14,590
	Nevada Power Company	95,000 bond; 5.45%; due 05/15/2041	105,808	91,695
	Nike, Inc.	25,000 bond; 3.38%; due 03/27/2050	18,277	17,606
	Nothern States Power - Minnesota	45,000 bond; 3.4%; due 08/15/2042	38,518	34,181
	Nothern States Power - Minnesota	25,000 bond; 3.6%; due 09/15/2047	20,842	18,471
	Nothern States Power - Minnesota	35,000 bond; 2.9%; due 03/01/2050	30,272	22,391
	Nvidia Corporation	20,000 bond; 3.7%; due 04/01/2060	17,987	14,755
	Pacificorp	40,000 bond; 5.8%; due 01/15/2055	39,783	38,870
	Peco Energy Company	20,000 bond; 4.38%; due 08/15/2052	19,026	16,522
	Pepsico, Inc.	15,000 bond; 1.63%; due 05/01/2030	14,935	12,799
	Pepsico, Inc.	65,000 bond; 2.75%; due 10/21/2051	62,685	40,533
	Pepsico, Inc.	17,000 bond; 4.2%; due 07/18/2052	15,207	13,839
	Pfizer, Inc.	5,000 bond; 4.%; due 03/15/2049	5,149	3,924
	Pfizer, Inc.	25,000 bond; 2.7%; due 05/28/2050	18,438	15,381
	Pfizer Investment Enterprises Pte. Ltd	105,000 bond; 5.3%; due 05/19/2053	105,868	98,314
	Pfizer Investment Enterprises Pte. Ltd	60,000 bond; 5.34%; due 05/19/2063	58,240	55,076
	Philip Morris International, Inc.	30,000 bond; 4.25%; due 11/10/2044	30,033	24,558
	President & Fellows of Harvard College	5,000 bond; 3.15%; due 07/15/2046	4,992	3,585
	President & Fellows of Harvard College	25,000 bond; 3.3%; due 07/15/2056	24,815	17,141
	Principal Financial Group	40,000 bond; 2.13%; due 06/15/2030	33,514	34,475
	The Procter & Gamble Company	25,000 bond; 1.2%; due 10/29/2030	23,742	20,637
	The Procter & Gamble Company	5,000 bond; 2.3%; due 02/01/2032	4,516	4,297
	The Procter & Gamble Company	25,000 bond; 4.55%; due 10/24/2034	25,000	24,456
	Prudential Financial, Inc.	35,000 bond; 3.7%; due 03/13/2051	29,988	25,327
	Public Service Colorado	10,000 bond; 2.7%; due 01/15/2051	9,825	5,913
	Public Service Electric & Gas	10,000 bond; 3.65%; due 09/01/2042	9,187	7,790
	Qualcomm, Inc.	20,000 bond; 4.8%; due 05/20/2045	19,880	18,073
	Qualcomm, Inc.	10,000 bond; 4.5%; due 05/20/2052	9,343	8,382
	Rio Tinto Finance	25,000 bond; 4.13 %; due 08/21/2042	22,426	20,916
	Rio Tinto Finance USA Ltd.	15,000 bond; 2.75%; due 11/02/2051	11,607	9,148
	San Diego Gas & Electric	20,000 bond; 5.35%; due 04/01/2053	19,720	18,819
	Shell Finance US, Inc.	15,000 bond; 4.55%; due 08/12/2043	15,949	13,116
	Shell Finance US, Inc.	55,000 bond; 4.%; due 05/10/2046	50,362	43,030
	Shell International Finance B.V.	10,000 bond; 3.63%; due 08/21/2042	10,694	7,788
	Southern California Edison	35,000 bond; 4.65%; due 10/01/2043	38,277	30,329
	Southern California Edison	20,000 bond; 3.65%; due 02/01/2050	18,053	14,286
	Southern California Edison	30,000 bond; 5.7%; due 03/01/2053	29,913	29,178
	Southern California Gas Co	25,000 bond; 5.88%; due 12/01/2053	24,947	24,864
	Southern California Gas Co	50,000 bond; 4.45%; due 03/15/2044	52,519	42,086
	Target Corporation	45,000 bond; 2.65%; due 09/15/2030	45,264	40,111
	Target Corporation	10,000 bond; 4.8%; due 01/15/2053	9,731	8,925

**ALLIANCE FOR AUDITED MEDIA  
RETIREMENT INCOME PLAN**  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)  
FORM 5500, SCHEDULE H, PART IV, LINE 4i  
EIN: 36-0756300, PLAN NUMBER: 001

DECEMBER 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<b>Bonds - Preferred (continued):</b>				
	Texas Instruments, Inc.	15,000 bond; 2.7%; due 09/15/2051	\$ 13,201	\$ 9,107
	Total Capital International SA Company	10,000 bond; 3.46%; due 07/12/2049	8,644	7,028
	Totalenergies Capital SA Company	20,000 bond; 5.43%; due 09/10/2064	20,000	18,549
	Union Pacific Corporation	10,000 bond; 4.25%; due 04/15/2043	10,725	8,222
	Union Pacific Corporation	20,000 bond; 4.75%; due 12/15/2043	23,066	17,276
	Union Pacific Corporation	15,000 bond; 4.38%; due 11/15/2065	15,617	11,308
	Union Pacific Corporation	25,000 bond; 3.8%; due 10/01/2051	19,782	18,632
	Union Pacific Corporation	30,000 bond; 4.5%; due 09/10/2048	31,282	25,364
	Union Pacific Corporation	10,000 bond; 3.75%; due 02/05/2070	9,996	6,672
	Union Pacific Corporation	25,000 bond; 4.5%; due 01/20/2033	23,685	24,034
	Unitedhealth Group, Inc.	65,000 bond; 4.45%; due 12/15/2048	77,285	53,538
	Unitedhealth Group, Inc.	35,000 bond; 3.88%; due 08/15/2059	26,630	24,778
	Unitedhealth Group, Inc.	100,000 bond; 2.9%; due 05/15/2050	97,803	61,995
	Unitedhealth Group, Inc.	65,000 bond; 4.75%; due 05/15/2052	59,890	55,692
	Unitedhealth Group, Inc.	125,000 bond; 5.05%; due 04/15/2053	123,121	112,563
	Unitedhealth Group, Inc.	10,000 bond; 5.2%; due 04/15/2063	9,926	8,995
	United Parcel Service	5,000 bond; 4.88%; due 11/15/2040	5,902	4,657
	United Parcel Service	30,000 bond; 3.75%; due 11/15/2047	26,349	22,702
	United Parcel Service	20,000 bond; 5.3%; due 04/01/2050	19,083	19,109
	U.S. Bancorp	45,000 bond; Variable %; due 11/03/2036	41,787	36,448
	U.S. Bancorp	18,000 bond; Variable %; due 01/23/2035	18,000	18,152
	VISA, Inc.	30,000 bond; 4.3%; due 12/14/2045	28,535	25,677
	Walmart, Inc.	35,000 bond; 2.65%; due 09/22/2051	32,066	21,642
	Walmart, Inc.	25,000 bond; 4.5%; due 04/15/2053	22,359	21,752
	The Walt Disney Company	15,000 bond; 3.6%; due 01/13/2051	10,237	11,024
	The Walt Disney Company	30,000 bond; 3.8%; due 05/13/2060	28,228	21,775
	Waste Management, Inc.	10,000 bond; 5.35%; due 10/15/2054	9,996	9,606
	Westpac Banking Corporation	60,000 bond; Variable %; due 11/15/2035	49,280	51,041
	Wisconsin Power & Light	13,000 bond; 3.95%; due 09/01/2032	11,853	12,009
	Wyeth, Inc.	50,000 bond; 5.95%; due 04/01/2037	63,195	52,198
	<b>Total Bonds - Preferred</b>		<b>6,985,332</b>	<b>5,970,100</b>
<b>Bonds - Other:</b>				
	AEP Texas, Inc.	50,000 bond; 4.15%; due 05/01/2049	46,896	37,747
	AEP Texas, Inc.	20,000 bond; 3.45%; due 01/15/2050	18,362	13,442
	AerCap Ireland	20,000 bond; 3.3%; due 01/30/2032	20,214	17,426
	Altria Group, Inc.	15,000 bond; 4.%; due 02/04/2061	13,464	10,470
	American International Group	20,000 bond; 4.38%; due 06/30/2050	18,384	16,528
	American Tower Corporation	20,000 bond; 3.1%; due 06/15/2050	17,923	12,829
	American Tower Corporation	25,000 bond; 1.88%; due 10/15/2030	18,554	20,949
	Amgen, Inc.	95,000 bond; 4.95%; due 10/01/2041	94,008	85,648
	Amgen, Inc.	60,000 bond; 4.66%; due 06/15/2051	61,490	50,236
	Amgen, Inc.	20,000 bond; 3.38%; due 02/21/2050	21,720	13,667
	Amgen, Inc.	15,000 bond; 4.2%; due 02/22/2052	15,132	11,583
	Amgen, Inc.	120,000 bond; 5.65%; due 03/02/2053	121,029	115,532
	Apache Corp	25,000 bond; 5.1%; due 09/01/2040	21,841	21,785
	Appalachian Power Company	5,000 bond; 4.5%; due 03/01/2049	5,216	4,004
	Appalachian Power Company	10,000 bond; 3.7%; due 05/01/2050	9,941	6,942
	AT&T, Inc.	150,000 bond; 4.75%; due 05/15/2046	140,946	130,204
	AT&T, Inc.	75,000 bond; 4.5%; due 03/09/2048	81,759	61,936
	AT&T, Inc.	125,000 bond; 3.65%; due 06/01/2051	102,242	88,279
	AT&T, Inc.	105,000 bond; 3.55%; due 09/15/2055	80,846	70,622
	AT&T, Inc.	100,000 bond; 3.8%; due 12/01/2057	72,202	68,990
	AT&T, Inc.	12,000 bond; 5.4%; due 02/15/2034	11,961	12,048
	Barclays, PLC	20,000 bond; Variable %; due 03/10/2032	19,819	16,949
	Barclays, PLC	95,000 bond; Variable %; due 11/24/2032	82,565	80,222
	Barclays, PLC	10,000 bond; Variable %; due 03/12/2055	10,290	9,994
	Becton Dickinson and Co.	41,000 bond; 4.69%; due 12/15/2044	39,672	35,447
	Boeing Company	15,000 bond; 6.88%; due 03/15/2039	20,820	15,806
	Boeing Company	20,000 bond; 3.65%; due 03/01/2047	18,239	13,501
	Boeing Company	70,000 bond; 5.81%; due 05/01/2050	77,439	65,110
	Boeing Company	60,000 bond; 5.93%; due 05/01/2060	54,605	55,519
	Boeing Company	40,000 bond; 3.63%; due 02/01/2031	40,133	36,313

**ALLIANCE FOR AUDITED MEDIA  
RETIREMENT INCOME PLAN**  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)  
FORM 5500, SCHEDULE H, PART IV, LINE 4i  
EIN: 36-0756300, PLAN NUMBER: 001

DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	<b>Bonds - Other (continued):</b>			
	BrightHouse Financial	15,000 bond; 3.85%; due 12/22/2051	\$ 11,286	\$ 9,752
	Broadcom, Inc.	125,000 bond; 4.15%; due 11/15/2030	124,277	119,609
	Broadcom Inc	110,000 bond; 4.3%; due 11/15/2032	112,120	103,745
	Campbell Soup Company	14,000 bond; 5.4%; due 03/21/2034	13,963	13,930
	Canadian National Resources	20,000 bond; 6.5%; due 02/15/2037	20,373	20,773
	Canadian National Resources	10,000 bond; 4.95%; due 06/01/2047	8,095	8,576
	Canadian Pacific Railway	71,000 bond; 3.1%; due 12/02/2051	50,162	46,134
	Cardinal Health, Inc.	15,000 bond; 4.37%; due 06/15/2047	12,602	11,970
	Carrier Global, Inc.	30,000 bond; 2.72%; due 02/15/2030	28,920	26,836
	Carrier Global, Inc.	8,000 bond; 6.2%; due 03/15/2054	8,655	8,458
	CB ONEOK, Inc.	20,000 bond; 3.95%; due 03/01/2050	17,476	14,422
	Cenovus Energy	12,000 bond; 5.4%; due 06/15/2047	14,328	10,679
	Cenovus Energy	30,000 bond; 3.75%; due 02/15/2052	26,272	20,657
	Centene Corporation	35,000 bond; 2.5%; due 03/01/2031	27,802	28,949
	Centerpoint Eneergy Restoration Bond Company, LLC	50,000 bond; 4.4%; due 07/01/2032	49,786	47,340
	Charter Communications, Inc.	15,000 bond; 6.48%; due 10/23/2045	17,543	14,174
	Charter Communications, Inc.	20,000 bond; 5.38%; due 05/01/2047	19,284	16,415
	Charter Communications, Inc.	20,000 bond; 3.7%; due 04/01/2051	12,183	12,493
	Charter Communications, Inc.	25,000 bond; 2.3%; due 02/01/2032	19,077	19,798
	Charter Communications, Inc.	25,000 bond; 3.85%; due 04/01/2061	19,665	15,065
	Charter Communications, Inc.	20,000 bond; 3.9%; due 06/01/2052	11,780	12,866
	Charter Communications, Inc.	25,000 bond; 3.5%; due 03/01/2042	15,798	16,988
	Citigroup, Inc.	20,000 bond; 4.75%; due 05/18/2046	19,632	17,574
	Citigroup, Inc.	20,000 bond; Variable %; due 05/01/2032	20,025	16,928
	Citigroup, Inc.	30,000 bond; Variable %; due 03/17/2033	26,548	26,935
	Citigroup, Inc.	65,000 bond; Variable %; due 02/13/2035	64,210	64,682
	Citigroup, Inc.	20,000 bond; Variable %; due 06/11/2035	20,454	19,831
	Citigroup, Inc.	15,000 bond; Variable %; due 01/25/2033	12,146	12,886
	Conagra Brands, Inc.	10,000 bond; 5.4%; due 11/01/2048	10,879	9,071
	Constellation Brands, Inc.	25,000 bond; 4.9%; due 05/01/2033	24,958	24,139
	Corebridge Financial, Inc.	30,000 bond; 5.75%; due 01/15/2034	30,617	30,559
	Coming, Inc.	10,000 bond; 5.85%; due 11/15/2068	10,019	9,567
	CSX Corporation	5,000 bond; 5.5%; due 04/15/2041	5,372	4,971
	CSX Corporation	9,000 bond; 4.75%; due 05/30/2042	9,898	8,140
	CSX Corporation	3,000 bond; 4.25%; due 11/01/2066	2,792	2,267
	CSX Corporation	15,000 bond; 4.65%; due 03/01/2068	14,370	12,264
	CSX Corporation	30,000 bond; 4.75%; due 11/15/2048	33,004	26,408
	CSX Corporation	10,000 bond; 4.1%; due 11/15/2032	9,065	9,359
	CVS Health Corporation	135,000 bond; 5.13%; due 07/20/2045	144,960	113,422
	Diamondback Energy, Inc.	40,000 bond; 5.9%; due 04/18/2064	40,243	37,549
	Dominion Energy, Inc.	20,000 bond; 4.85%; due 08/15/2052	17,237	17,172
	Dominion Resources, Inc.	60,000 bond; 7.%; due 06/15/2038	73,022	66,785
	The Dow Chemical Company	60,000 bond; 3.6%; due 11/15/2050	56,897	41,198
	DowDupont, Inc.	30,000 bond; 5.42%; due 11/15/2048	32,273	29,839
	DTE Electric Company	65,000 bond; 2.85%; due 10/01/2026	59,723	62,972
	Duke Energy Corporation	30,000 bond; 4.2%; due 06/15/2049	29,722	23,178
	Duke Energy Corporation	10,000 bond; 5.%; due 08/15/2052	9,943	8,727
	Enbridge Energy Partners Company	29,000 bond; 5.5%; due 09/15/2040	24,807	27,759
	Enbridge, Inc.	5,000 bond; 6.7%; due 11/15/2053	4,994	5,425
	Energy Transfer Partners	50,000 bond; 6.13%; due 12/15/2045	54,993	49,350
	Energy Transfer Partners	40,000 bond; 6.%; due 06/15/2048	39,547	38,636
	Energy Transfer Operating	35,000 bond; 5.%; due 05/15/2050	28,462	29,693
	Eversource Energy	25,000 bond; 3.45%; due 01/15/2050	23,338	17,086
	Eversource Energy	10,000 bond; 3.38%; due 03/01/2032	9,269	8,753
	Exelon Corporation	30,000 bond; 4.7%; due 04/15/2050	34,167	25,314
	FedEx Corporation	70,000 bond; 5.1%; due 01/15/2044	74,852	63,969
	FedEx Corporation	25,000 bond; 5.25%; due 05/15/2050	23,508	22,872
	Firstenergy Corporation	25,000 bond; 3.4%; due 03/01/2050	17,169	16,976
	Ford Motor Credit Company, LLC	10,000 bond; 7.12%; due 11/07/2033	10,030	10,437
	Ford Motor Credit Company, LLC	20,000 bond; 5.3%; due 09/06/2029	20,098	19,600
	Fox Corporation	10,000 bond; 5.58%; due 01/25/2049	14,200	9,292
	General Electric Capital Corporation	55,000 bond; 6.75%; due 03/15/2032	62,359	60,256
	General Motors Company	25,000 bond; 5.95%; due 04/01/2049	25,431	23,616
	General Motors Financial Company	20,000 bond; 6.1%; due 01/07/2034	19,968	20,290

**ALLIANCE FOR AUDITED MEDIA  
RETIREMENT INCOME PLAN**  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)  
FORM 5500, SCHEDULE H, PART IV, LINE 4i  
EIN: 36-0756300, PLAN NUMBER: 001

DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	<b>Bonds - Other (continued):</b>			
	Gilead Sciences, Inc.	65,000 bond; 4.15%; due 03/01/2047	\$ 59,511	\$ 51,954
	Gilead Sciences, Inc.	40,000 bond; 2.8%; due 10/01/2050	26,571	24,585
	Goldman Sachs Group, Inc.	35,000 bond; Variable %; due 10/23/2035	35,000	33,496
	Goldman Sachs Group, Inc.	40,000 bond; Variable %; due 11/19/2045	40,000	38,630
	Goldman Sachs Group, Inc.	125,000 bond; Variable %; due 07/21/2032	108,407	104,175
	Goldman Sachs Group, Inc.	110,000 bond; Variable %; due 10/21/2032	102,500	92,975
	Halliburton Company	20,000 bond; 4.75%; due 08/01/2043	21,876	17,424
	HCA, Inc.	55,000 bond; 3.5%; due 07/15/2051	43,814	35,572
	HCA, Inc.	55,000 bond; 5.6%; due 04/01/2034	56,053	54,180
	HCA, Inc.	10,000 bond; 6.1%; due 04/01/2064	9,913	9,541
	HP Enterprise Company	25,000 bond; Step up bond; due 10/15/2045	25,890	25,945
	Indiana Michigan Power	25,000 bond; 5.63%; due 04/01/2053	25,452	24,358
	Intel Corporation	45,000 bond; 3.1%; due 02/15/2060	40,232	24,020
	Intel Corporation	25,000 bond; 3.05%; due 08/12/2051	20,547	14,260
	Intel Corporation	15,000 bond; 3.2%; due 08/12/2061	14,997	8,140
	Intel Corporation	20,000 bond; 4.15%; due 08/05/2032	19,278	18,205
	Intel Corporation	20,000 bond; 5.7%; due 02/10/2053	19,998	17,688
	Intel Corporation	15,000 bond; 5.6%; due 02/21/2054	14,543	13,154
	Kimco Realty Corporation	10,000 bond; 3.7%; due 10/01/2049	10,316	7,256
	Kimco Realty Corporation	15,000 bond; 2.7%; due 10/01/2030	15,259	13,316
	Kinder Morgan Energy Partners	90,000 bond; 6.38%; due 03/01/2041	86,383	91,947
	Kinder Morgan, Inc.	10,000 bond; 7.75%; due 01/15/2032	12,052	11,361
	Kraft Heinz Foods Company	35,000 bond; 4.38%; due 06/01/2046	30,309	28,338
	Kraft Heinz Foods Company	45,000 bond; 5.5%; due 06/01/2050	43,922	42,217
	Kroger Company	35,000 bond; 4.65%; due 01/15/2048	32,773	29,258
	Kroger Company	7,000 bond; 5.65%; due 09/15/2064	6,969	6,569
	L3Harris Tech, Inc.	15,000 bond; 5.6%; due 07/31/2053	15,113	14,520
	L3Harris Tech, Inc.	15,000 bond; 5.5%; due 08/15/2054	14,986	14,408
	Lloyds Banking Group, PLC	45,000 bond; 4.58%; due 12/10/2025	47,367	44,787
	Lowe's Companies, Inc.	65,000 bond; 4.05%; due 05/03/2047	61,567	50,468
	Lowe's Companies, Inc.	5,000 bond; 4.25%; due 04/01/2052	4,578	3,902
	Lowe's Companies, Inc.	25,000 bond; 5.63%; due 04/15/2053	23,809	24,025
	Lowe's Companies, Inc.	15,000 bond; 5.75%; due 07/01/2053	15,068	14,686
	LYB Int Finance III, LLC	70,000 bond; 3.63%; due 04/01/2051	62,697	47,002
	LYB Int Finance III, LLC	45,000 bond; 5.5%; due 03/01/2034	45,060	44,142
	McDonald's Corporation	20,000 bond; 4.88%; due 12/09/2045	21,516	17,916
	McDonald's Corporation	35,000 bond; 4.45%; due 03/01/2047	35,403	29,375
	McDonald's Corporation	10,000 bond; 4.45%; due 09/01/2048	8,613	8,337
	McDonald's Corporation	20,000 bond; 5.15%; due 09/09/2052	17,959	18,288
	Mondelez International	30,000 bond; 1.5%; due 02/04/2031	28,935	24,458
	MPLX LP	25,000 bond; 4.7%; due 04/15/2048	23,248	20,485
	MPLX LP	25,000 bond; 5.5%; due 02/15/2049	21,644	22,954
	MPLX LP	40,000 bond; 4.95%; due 09/01/2032	39,773	38,565
	Nisource Finance Corporation	70,000 bond; 4.38%; due 05/15/2047	65,741	57,215
	Norfolk Southern Corporation	15,000 bond; 3.05%; due 05/15/2050	13,371	9,701
	Norfolk Southern Corporation	25,000 bond; 2.9%; due 08/25/2051	19,953	15,399
	Norfolk Southern Corporation	60,000 bond; 3.7%; due 03/15/2053	46,222	43,121
	Norfolk Southern Corporation	10,000 bond; 5.35%; due 08/01/2054	9,872	9,521
	Northrop Grumman Corporation	35,000 bond; 4.03%; due 10/15/2047	38,774	27,476
	Northrop Grumman Corporation	10,000 bond; 5.25%; due 05/01/2050	10,262	9,364
	Northrop Grumman Corporation	15,000 bond; 5.2%; due 06/01/2054	14,909	13,953
	NXP B.V NXP FUNDING LLC NXP USA, Inc	14,000 bond; 5.%; due 01/15/2033	13,688	13,624
	NY & Presbyterian Hospital	5,000 bond; 3.56%; due 08/01/2036	5,000	4,165
	NY & Presbyterian Hospital	10,000 bond; 3.95%; due 08/01/2119	10,000	6,782
	Occidental Petroleum Corporation	30,000 bond; 6.6%; due 03/15/2046	32,079	30,287
	Occidental Petroleum Corporation	20,000 bond; 6.05%; due 10/01/2054	20,674	18,976
	Oracle Corporation	55,000 bond; 4.5%; due 07/08/2044	57,531	46,395
	Oracle Corporation	40,000 bond; 3.85%; due 07/15/2036	40,229	34,270
	Oracle Corporation	40,000 bond; 4.%; due 07/15/2046	39,236	30,783
	Oracle Corporation	30,000 bond; 3.6%; due 04/01/2040	23,648	23,455
	Oracle Corporation	15,000 bond; 3.95%; due 03/25/2051	10,313	11,111
	Oracle Corporation	70,000 bond; 5.55%; due 02/06/2053	65,607	66,135
	Oracle Corporation	25,000 bond; 5.5%; due 09/27/2064	24,852	22,873

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FORM 5500, SCHEDULE H, PART IV, LINE 4i  
EIN: 36-0756300, PLAN NUMBER: 001

DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	<b>Bonds - Other (continued):</b>			
	Pacific Gas & Electric	70,000 bond; 4.95%; due 07/01/2050	\$ 71,107	\$ 60,745
	Pacific Gas & Electric	40,000 bond; 6.7%; due 04/01/2053	40,825	43,292
	Pacific Gas & Electric	40,000 bond; 6.95%; due 03/15/2034	42,342	43,809
	Pacific Gas & Electric	30,000 bond; 5.9%; due 10/01/2054	29,856	29,588
	Piedmont Natural Gas Company	20,000 bond; 3.35%; due 06/01/2050	18,293	13,198
	Plains All American Pipeline	35,000 bond; 4.7%; due 06/15/2044	27,822	28,886
	Raytheon Tech Corporation	15,000 bond; 2.82%; due 09/01/2051	9,355	9,086
	Rogers Communications, Inc.	30,000 bond; 7.5%; due 2038	37,921	34,035
	RTX Corporation	50,000 bond; 6.4%; due 03/15/2054	55,726	54,378
	Sempra Energy	20,000 bond; 4.%; due 02/01/2048	18,506	15,122
	Southern Co	105,000 bond; 4.4%; due 07/01/2046	97,140	86,844
	Starbucks Corporation	25,000 bond; 3.5%; due 11/15/2050	23,056	17,271
	T-Mobile USA Inc	35,000 bond; 4.5%; due 04/15/2050	34,572	28,698
	T-Mobile USA Inc	70,000 bond; 3.4%; due 10/15/2052	51,631	46,695
	T-Mobile USA Inc	50,000 bond; 5.65%; due 01/15/2053	49,143	48,381
	Tampa Electric Company	15,000 bond; 4.45%; due 06/15/2049	13,808	12,354
	Telefonica Emisiones SAU Company	65,000 bond; 7.05%; due 06/20/2036	72,245	71,442
	Telefonica Emisiones SAU Company	25,000 bond; 5.21%; due 03/08/2047	24,970	22,146
	Time Warner Cable, Inc.	70,000 bond; 6.55%; due 05/01/2037	70,094	67,682
	Time Warner Cable, Inc.	8,000 bond; 7.3%; due 07/01/2038	10,132	8,139
	Time Warner Cable, Inc.	22,000 bond; 6.75%; due 06/15/2039	25,627	21,562
	Tyson Foods, Inc.	25,000 bond; 4.55%; due 06/02/2047	20,883	20,516
	United Technologies Corporation	80,000 bond; 4.15%; due 05/15/2045	75,128	64,516
	United Technologies Corporation	10,000 bond; 3.75%; due 11/01/2046	10,960	7,549
	Valero Energy	15,000 bond; 4.%; due 06/01/2052	14,814	10,692
	Verizon Communications	75,000 bond; 4.%; due 03/22/2050	93,207	56,922
	Verizon Communications	30,000 bond; 2.88%; due 11/20/2050	28,907	18,425
	Verizon Communications	70,000 bond; 3.55%; due 03/22/2051	52,884	49,465
	Verizon Communications	55,000 bond; 3.7%; due 03/22/2061	53,311	37,294
	Verizon Communications	120,000 bond; 2.55%; due 03/21/2031	105,927	103,340
	Verizon Communications	15,000 bond; 2.85%; due 09/03/2041	14,964	10,372
	Vodafone Group, PLC.	35,000 bond; 5.13%; due 06/19/2059	33,832	30,269
	Vodafone Group, PLC.	25,000 bond; 5.63%; due 02/10/2053	24,296	23,760
	VOYA Financial, Inc.	15,000 bond; 4.8%; due 06/15/2046	14,450	12,777
	Warnermedia Holdings, Inc.	98,000 bond; 5.39%; due 03/15/2062	77,150	72,061
	Waste Connection	10,000 bond; 4.2%; due 01/15/2033	9,913	9,295
	WEC Energy Group, Inc.	18,000 bond; 1.8%; due 10/15/2030	16,332	15,045
	Wells Fargo & Company	70,000 bond; 4.65%; due 11/04/2044	70,507	58,921
	Wells Fargo & Company	50,000 bond; 4.9%; due 11/17/2045	54,220	43,333
	Wells Fargo & Company	55,000 bond; 4.4%; due 06/14/2046	52,565	44,163
	Wells Fargo & Company	25,000 bond; Variable %; due 04/04/2051	23,082	22,191
	Wells Fargo & Company	30,000 bond; Variable %; due 03/02/2033	27,056	26,299
	Wells Fargo & Company	58,000 bond; Variable %; due 01/23/2035	58,000	57,754
	Western Gas Partners, LP	20,000 bond; 5.5%; due 08/15/2048	16,612	17,388
	Williams Companies, Inc.	25,000 bond; 3.5%; due 10/15/2051	20,249	17,033
	Williams Partners, LP	5,000 bond; 4.85%; due 03/01/2048	4,790	4,259
	Williams Partners, LP	35,000 bond; 4.9%; due 01/15/2045	37,999	30,567
	<b>Total Bonds - Other</b>		<b>7,072,431</b>	<b>6,344,151</b>

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FORM 5500, SCHEDULE H, PART IV, LINE 4i  
EIN: 36-0756300, PLAN NUMBER: 001

DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	<b>Other Fixed Income:</b>			
	Bay Area Toll Authority California	85,000 Bond; 7.043%; due 4/1/2050	\$ 117,036	\$ 97,430
	Dallas Fort Worth Texas International Airport	25,000 bond; 2.84%; due 11/01/2046	25,064	17,569
	Los Angeles Community College	20,000 bond; 6.75%; due 08/01/2049	30,923	22,250
	New York Municipal Water Finance Authority	100,000 bond; 5.88%; due 06/15/2044	129,814	99,142
	Port Authority of New York and New Jersey	25,000 bond; 4.46%; due 10/01/2062	24,896	21,000
	Republic of Chile	10,000 bond; 3.5%; due 01/25/2050	11,315	6,887
	Republic of Chile	50,000 bond; 2.55%; due 07/27/2033	40,625	40,242
	Republic of Chile	25,000 bond; 3.5%; due 01/31/2034	21,990	21,505
	Republic of Chile	15,000 bond; 5.33%; due 01/05/2054	13,522	13,860
	Republic of Indonesia	90,000 bond; 3.85%; due 10/15/2030	100,098	84,011
	Republic of Panama	45,000 bond; 6.7%; due 01/26/2036	51,735	41,691
	Republic of Panama	10,000 bond; 4.3%; due 04/29/2053	8,749	5,846
	Republic of Panama	30,000 bond; 6.4%; due 02/14/2035	31,200	27,205
	Republic of Panama	15,000 bond; 6.85%; due 03/28/2054	14,023	12,777
	Republic of the Philippines	90,000 bond; 6.38%; due 10/23/2034	121,266	96,808
	Republic of Poland	45,000 bond; 5.5%; due 03/18/2054	45,112	41,406
	Republic of Uruguay	50,000 bond; 4.13%; due 11/20/2045	42,394	41,660
	State of California	100,000 bond; 7.55%; due 04/01/2039	135,523	118,203
	State of Israel	20,000 bond; 3.88%; due 07/03/2050	24,360	14,130
	United Mexican States	120,000 bond; 4.75%; due 03/08/2044	114,256	91,051
	United Mexican States	60,000 bond; 2.66%; due 05/24/2031	58,231	48,680
	United Mexican States	10,000 bond; 3.77%; due 05/24/2061	10,010	5,659
	United Mexican States	20,000 bond; 4.88%; due 05/19/2033	17,990	17,900
	University of California	45,000 bond; 4.86%; due 05/15/2112	48,721	37,400
	<b>Total Other Fixed Income</b>		<u>1,238,853</u>	<u>1,024,312</u>
	<b>Total Assets (Held at End of Year)</b>		<u>\$ 21,389,971</u>	<u>\$ 19,476,075</u>

\* An asterisk in column (a) denotes a party-in-interest to the Plan.