

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

2024

Department of Labor Employee Benefits Security Administration

Complete all entries in accordance with the instructions to the Form 5500.

Pension Benefit Guaranty Corporation

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [ ] a multiemployer plan [X] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [ ] a single-employer plan [ ] a DFE (specify) \_\_\_\_
B This return/report is: [ ] the first return/report [ ] the final return/report [ ] an amended return/report [ ] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. . . . . [ ]
D Check box if filing under: [X] Form 5558 [ ] automatic extension [ ] the DFVC program [ ] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan NATIONAL KIDNEY FOUNDATION RETIREMENT SAVINGS PLAN
1b Three-digit plan number (PN) 003
1c Effective date of plan 01/01/1992
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) NATIONAL KIDNEY FOUNDATION, INC. 30 EAST 33RD STREET NEW YORK, NY 10016
2b Employer Identification Number (EIN) 13-1673104
2c Plan Sponsor's telephone number 212-889-2210
2d Business code (see instructions) 813000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include: 1. Filed with authorized/valid electronic signature, 10/14/2025, PETROS GREGORIOU (Signature of plan administrator); 2. Filed with authorized/valid electronic signature, 10/14/2025, PETROS GREGORIOU (Signature of employer/plan sponsor); 3. Signature of DFE, Date, Enter name of individual signing as DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	295
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	179
	<b>6a(2)</b>	177
	<b>6b</b>	1
	<b>6c</b>	115
	<b>6d</b>	293
	<b>6e</b>	1
	<b>6f</b>	294
	<b>6g(1)</b>	294
<b>6g(2)</b>	291	
<b>6h</b>	15	
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
2G 2F 2M 2T 2U

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1)  **R** (Retirement Plan Information)
- (2)  **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)  **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)  **DCG** (Individual Plan Information) – Number Attached \_\_\_\_\_
- (5)  **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

- (1)  **H** (Financial Information)
- (2)  **I** (Financial Information – Small Plan)
- (3)  **A** (Insurance Information) – Number Attached \_\_\_\_\_
- (4)  **C** (Service Provider Information)
- (5)  **D** (DFE/Participating Plan Information)
- (6)  **G** (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan <b>NATIONAL KIDNEY FOUNDATION RETIREMENT SAVINGS PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>003</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>NATIONAL KIDNEY FOUNDATION, INC.</b>	<b>D</b> Employer Identification Number (EIN) <b>13-1673104</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**THE VANGUARD GROUP, INC.**

**23-1945930**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FOCUSED WEALTH MANAGEMENT

27-2575734

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	190402	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP, INC.

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 19 52 37 38 99	NONE	52282	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
THE VANGUARD GROUP, INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation  OAKMARK FUNDS  04-3276558	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.  20 BPS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  ▶ <b>File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>NATIONAL KIDNEY FOUNDATION RETIREMENT SAVINGS PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>003</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>NATIONAL KIDNEY FOUNDATION, INC.</b>	<b>D</b> Employer Identification Number (EIN) <b>13-1673104</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

	(a) Beginning of Year	(b) End of Year
<b>Assets</b>		
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>	
<b>b</b> Receivables (less allowance for doubtful accounts):		
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>	
<b>(3)</b> Other .....	<b>1b(3)</b>	
<b>c</b> General investments:		
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	
<b>(3)</b> Corporate debt instruments (other than employer securities):		
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>	
<b>(B)</b> All other .....	<b>1c(3)(B)</b>	
<b>(4)</b> Corporate stocks (other than employer securities):		
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>	
<b>(B)</b> Common .....	<b>1c(4)(B)</b>	
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>	
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>	
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>	
<b>(8)</b> Participant loans .....	<b>1c(8)</b>	166733
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>	
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>	
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>	
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>	
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	31323734
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>	
<b>(15)</b> Other .....	<b>1c(15)</b>	354687

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	31490467	34450111
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	0	0
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	31490467	34450111

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>	618119	
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>	1466261	
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>	9704	
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		2094084
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>		
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>		
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>		
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>	15551	
<b>(F)</b> Other.....	<b>2b(1)(F)</b>		
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		15551
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>		
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>	922882	
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		922882
<b>(3)</b> Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>		
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>		
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>		
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		3703298
<b>c</b> Other income .....	<b>2c</b>		327
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	<b>2d</b>		6736142

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	<b>2e(1)</b>	3533151	
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>		
(3) Other .....	<b>2e(3)</b>	687	
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		3533838
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		626
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	<b>2g</b>		
<b>h</b> Interest expense .....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	<b>2i(1)</b>		
(2) Contract administrator fees .....	<b>2i(2)</b>		
(3) Recordkeeping fees .....	<b>2i(3)</b>		
(4) IQPA audit fees .....	<b>2i(4)</b>		
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>		
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>		
(7) Actuarial fees .....	<b>2i(7)</b>		
(8) Legal fees .....	<b>2i(8)</b>		
(9) Valuation/appraisal fees .....	<b>2i(9)</b>		
(10) Other trustee fees and expenses .....	<b>2i(10)</b>		
(11) Other expenses .....	<b>2i(11)</b>	242034	
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		242034
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	<b>2j</b>		3776498

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		2959644
<b>l</b> Transfers of assets:			
(1) To this plan .....	<b>2l(1)</b>		
(2) From this plan .....	<b>2l(2)</b>		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BDO USA, P.C.**

(2) EIN: **13-5381590**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	4825
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
<b>e</b> Was this plan covered by a fidelity bond?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	2000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	<input type="checkbox"/>	<input type="checkbox"/>	

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>NATIONAL KIDNEY FOUNDATION RETIREMENT SAVINGS PLAN</u>	<b>B</b> Three-digit plan number (PN)	<u>003</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>NATIONAL KIDNEY FOUNDATION, INC.</u>	<b>D</b> Employer Identification Number (EIN) <u>13-1673104</u>	

<b>Part I</b>	<b>Distributions</b>
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**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... 

1	
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**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
EIN(s): 23-2186884

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year..... 

3	
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<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	<b>6a</b>	
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	<b>6b</b>	
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	<b>6c</b>	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline?.....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
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**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....  Yes  No

**11 a** Does the ESOP hold any preferred stock?.....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market?.....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: \_\_\_\_\_% Private Equity: \_\_\_\_\_% Investment-Grade Debt and Interest Rate Hedging Assets: \_\_\_\_\_%  
 High-Yield Debt: \_\_\_\_\_% Real Assets: \_\_\_\_\_% Cash or Cash Equivalents: \_\_\_\_\_% Other: \_\_\_\_\_%

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:  
 Yes.  
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.  
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.  
 No. Other. Provide explanation: \_\_\_\_\_

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).  
 Design-based safe harbor method  
 "Prior year" ADP test  
 "Current year" ADP test  
 N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter \_\_\_/\_\_\_/\_\_\_\_ (MM/DD/YYYY) and the Opinion Letter serial number \_\_\_\_\_.

<b>SCHEDULE MEP (Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration</small>	<b>MULTIPLE-EMPLOYER RETIREMENT PLAN INFORMATION</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and Section 6058(a) of the Internal Revenue Code (the Code)  <b>▶ File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan <b>NATIONAL KIDNEY FOUNDATION RETIREMENT SAVINGS PLAN</b>	<b>B</b> Three-digit Plan number (PN)..... ▶	<b>003</b>
<b>C</b> Plan administrator's name as shown on line 3a of Form 5500/Form 5500-SF <b>NATIONAL KIDNEY FOUNDATION, INC.</b>	<b>D</b> Administrator's EIN <b>13-1673104</b>	

**Part I Type of Multiple-Employer Pension Plan.** All multiple-employer pension plans must complete.

**1 Check the appropriate box to indicate type of multiple-employer pension plan. (Only defined contribution plans may check lines 1a, 1b, and 1c. Defined benefit plans and defined contribution plans not checking lines 1a, 1b, or 1c should check line 1d. See Instructions).**

- a**  association retirement plan (See 29 CFR 2510.3-55) (Complete Part II)
- b**  professional employer organization plan (PEO Plan) (See 29 CFR 29 CFR 2510.3-55) (Complete Part II)
- c**  pooled employer plan (PEP) (See 29 CFR 2510.3-44) (Complete Parts II and III)
- d**  other multiple-employer pension plan (Describe) \_\_\_\_\_ (Complete Part II)

**Part II Participating Employer Information.**

**2** All multiple-employer pension plans that are subject to section 210(a) of ERISA (see instructions for filing the Form 5500) must complete Part II, in addition to Part I, in accordance with the instructions, to report the information for each employer participating in the multiple-employer pension plan. **Defined contribution plans must complete lines 2a-2d. All other multiple-employer pension plans complete lines 2a-2c only. Complete as many entries as needed to list the required information for each participating employer that is not an individual person (see instructions).**

<b>2a</b> Name of Participating Employer <b>NATIONAL KIDNEY FOUNDATION NY</b>	<b>2b</b> EIN <b>13-1673104</b>	<b>2c</b> Percentage of Total Contributions for the Plan Year <b>96.90</b>	<b>2d</b> Aggregate Account Balances Attributable to Participating Employer <b>33382157</b>
<b>2a</b> Name of Participating Employer <b>NATIONAL KIDNEY FOUNDATION OF FLORIDA</b>	<b>2b</b> EIN <b>59-2190073</b>	<b>2c</b> Percentage of Total Contributions for the Plan Year <b>1.50</b>	<b>2d</b> Aggregate Account Balances Attributable to Participating Employer <b>516752</b>

**CAUTION** Do not individually list information for working owners (see instructions and 29 CFR 2510.3-55(d)(2)) or other individuals who are participants or beneficiaries in the plan or arrangement that are no longer associated with a particular participating employer or participating employer plan (see instructions). Providing identifying information for individuals may result in rejection of this filing. If there are any such individuals in the plan, answer "Yes" to line 2e and provide the total information for all such individuals, without providing names or other identifying information.

<b>2e</b> Does the plan include any individuals not participating through an employer or who are individual working owners?	<b>2e</b>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>2f</b> If you answer "Yes" in line 2e, enter a good faith estimate of the percentage of total contributions made by all such individuals that are not listed on line 2a during the plan year.	<b>2f</b>	
<b>2g</b> If you answer "Yes" in Line 2e, enter the aggregate account balances for all such individuals that are not listed on line 2a.	<b>2g</b>	

**For Paperwork Reduction Act Notice, see the Instructions for Form 5500.**

**Schedule MEP (2024)  
v. 240311**

**Part II Participating Employer Information (Continued).**

Use this page for additional participating employer information.

2 All multiple-employer pension plans that are subject to section 210(a) of ERISA (see instructions for filing the Form 5500) must complete Part II, in addition to Part I, in accordance with the instructions, to report the information for each employer participating in the multiple-employer pension plan.

**Defined contribution plans must complete lines 2a-2d. All other multiple-employer pension plans complete lines 2a-2c only. Complete as many entries as needed to list the required information for each participating employer that is not an individual person (see instructions).**

2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
NATIONAL KIDNEY FOUNDATION OF WISCONSIN	39-1133761	0.10	34450
NATIONAL KIDNEY FOUNDATION OF LOUISIANA	72-0649707	1.50	516752
2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer

**CAUTION** Do not individually list information for working owners (see instructions and 29 CFR 2510.3-55(d)(2)) or other individuals who are participants or beneficiaries in the plan or arrangement that are no longer associated with a particular participating employer or participating employer plan (see instructions). Providing identifying information for individuals may result in rejection of this filing. If there are any such individuals in the plan, answer "Yes" to line 2e and provide the total information for all such individuals, without providing names or other identifying information.

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<b>Part III</b>	<b>Pooled Employer Plan Information</b>
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**Line 3.** All Pooled employer plans must answer all of the questions in Part III, in addition to completing all of Parts I and II.

**3a** Is the pooled plan provider (identified as the plan sponsor and administrator in Part II of the Form 5500) currently in compliance with the Form PR (Pooled Plan Provider Registration Statement) requirements? (See instructions and 29 CFR 2510.3-44).....  Yes  No

**3b** If line 3a is "Yes", enter the ACK ID for the most recent Form PR that was required to be filed under the Form PR filing requirements. (Failure to enter a valid ACK ID will subject the Form 5500 filing to rejection as incomplete.)

ACK ID \_\_\_\_\_

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# National Kidney Foundation Retirement/Savings Plan

Financial Statements  
and Supplemental Schedules  
Years Ended December 31, 2024 and 2023

The report accompanying these financial statements was issued by BDO USA, P.C., a Virginia professional corporation, and the U.S. member of BDO International Limited, a UK company limited by guarantee.



# **National Kidney Foundation Retirement/Savings Plan**

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Financial Statements and Supplemental Schedules  
Years Ended December 31, 2024 and 2023

# National Kidney Foundation Retirement/Savings Plan

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## Independent Auditor's Report

The Plan Administrator  
National Kidney Foundation Retirement/Savings Plan  
New York, New York

### *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit*

We were engaged to perform audits of the financial statements of National Kidney Foundation Retirement/Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained a certification from a qualified institution as of December 31, 2024 and 2023, and for the years then ended, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

### *Disclaimer of Opinion*

We do not express an opinion on the accompanying financial statements of the Plan. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements.



### ***Basis for Disclaimer of Opinion***

Prior to January 1, 2009, records were maintained at a contract, not a plan level; therefore, management has not maintained, and Hauck Companies, The Standard, and Reliance Trust Company did not provide, sufficient accounting records and supporting documentation relating to certain annuity contracts and custodial accounts issued to current and former employees, and supporting documentation is not adequate to assure the completeness and accuracy of the amounts included in the financial statements. Accordingly, we were unable to apply auditing procedures sufficient to determine the extent to which the financial statements have been affected by these conditions.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP), and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our responsibility is to conduct an audit of the Plan's financial statements in accordance with auditing standards generally accepted in the United States of America (GAAS) and to issue an auditor's report. However, because of the matter described in the *Basis for Disclaimer of Opinion* section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

We are required to be independent of the Plan, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits.

### ***Other Matter – Supplemental Schedules Required by ERISA***

The supplemental schedules of Delinquent Participant Contributions for the year ended December 31, 2024 and Schedule of Assets (Held at End of Year) as of December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for



Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* section of our report, it is inappropriate to and we do not express an opinion on the supplemental schedules referred to above.

*BDO USA, P.C.*

October 1, 2025

# National Kidney Foundation Retirement/Savings Plan

## Statements of Net Assets Available for Benefits

<i>December 31,</i>	<b>2024</b>	<b>2023</b>
<b>Assets</b>		
Investments, at fair value:		
Money market fund	\$ 704,025	\$ 822,777
Mutual funds	33,391,399	30,500,957
<b>Total Investments, at fair value</b>	<b>34,095,424</b>	<b>31,323,734</b>
Receivables:		
Notes receivable from participants	354,687	166,733
<b>Total Receivables</b>	<b>354,687</b>	<b>166,733</b>
<b>Total Assets</b>	<b>34,450,111</b>	<b>31,490,467</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 34,450,111</b>	<b>\$ 31,490,467</b>

*See accompanying notes to financial statements.*

# National Kidney Foundation Retirement/Savings Plan

## Statements of Changes in Net Assets Available for Benefits

<i>Year ended December 31,</i>	<b>2024</b>	<b>2023</b>
<b>Additions</b>		
Contributions:		
Employer	\$ 618,119	\$ 600,535
Participant	1,466,261	1,480,709
Rollover	9,704	791,768
<b>Total Contributions</b>	<b>2,094,084</b>	<b>2,873,012</b>
Investment income:		
Net appreciation in fair value of investments	3,703,625	3,831,247
Interest and dividend income	922,882	715,897
<b>Total Investment Income</b>	<b>4,626,507</b>	<b>4,547,144</b>
Interest income on notes receivable from participants	15,551	8,754
<b>Total Additions</b>	<b>6,736,142</b>	<b>7,428,910</b>
<b>Deductions</b>		
Benefits paid	3,534,464	1,913,435
Administrative expenses	242,034	127,604
<b>Total Deductions</b>	<b>3,776,498</b>	<b>2,041,039</b>
<b>Net Increase</b>	<b>2,959,644</b>	<b>5,387,871</b>
<b>Net Assets Available for Benefits, beginning of year</b>	<b>31,490,467</b>	<b>26,102,596</b>
<b>Net Assets Available for Benefits, end of year</b>	<b>\$ 34,450,111</b>	<b>\$ 31,490,467</b>

*See accompanying notes to financial statements.*

# National Kidney Foundation Retirement/Savings Plan

## Notes to Financial Statements

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### 1. Description of the Plan

The following description of the National Kidney Foundation Retirement/Savings Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan Document or Summary Plan Description for a complete description of the Plan's provisions.

#### *General*

The Plan, which was established on January 1, 1992, is a defined contribution plan covering all regular full-time and part-time (1,000 hours during an employment year) of the National Kidney Foundation, Inc. (the Foundation or Plan Sponsor or Employer) and its related affiliates (collectively, the Foundation and Affiliates). Additionally, collective bargaining employees are excluded employees for Employer matching and non-elective contributions. All employees, except excluded employees, become a participant in the elective deferral portion of the Plan on their first day of employment with the Foundation and Affiliates. The Plan is subject to provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

#### *Custodian and Administration of the Plan*

Vanguard Fiduciary Trust Company (Vanguard) is the custodian and recordkeeper of the Plan. The administrator of the Plan is the Foundation. Vanguard holds all assets of the Plan in accordance with the service provider contract with the Foundation. The Investment Committee determines the appropriateness of the Plan's investment offerings and monitors investment performance.

#### *Contributions*

##### *Participant Contributions*

Participants can elect to contribute a portion of their pre-tax annual compensation, subject to Internal Revenue Code (the Code) limitations (\$23,000 for 2024 and \$22,500 for 2023), as a salary-reduction contribution. Participants may also choose to make contributions on an after-tax basis through Roth option. Roth contributions are made in lieu of all or a portion of the pre-tax contribution the participant is otherwise eligible to make under the Plan. Individuals who would be at least age 50 by December 31, 2024 and 2023 may make an additional catch-up contribution, up to a maximum of \$7,500 for the years ended December 31, 2024 and 2023. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollovers).

##### *Employer Matching Contribution (Elective Contributions)*

Plan participants who have completed one year of service and are 21 years or older are eligible for an employer matching contribution from the Foundation and Affiliates of up to 4% of their respective annual salary. Plan participants who have completed ten years of service or more are eligible for an employer matching contribution of up to 6% of their respective annual salary.

##### *Discretionary Non-Elective Employer Contributions*

The Foundation and Affiliates may decide to make a discretionary non-elective employer contribution during the Plan year. The non-elective contribution will be allocated to each participant entitled to share in the allocation with such rate group in the same proportion that the

# National Kidney Foundation Retirement/Savings Plan

## Notes to Financial Statements

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participant's compensation bears to the total compensation of all participants in the rate group eligible to share in the contribution allocation. For the Plan years ended December 31, 2024 and 2023, the Foundation and Affiliates did not make any non-elective employer contributions.

### ***Participant Accounts***

Each participant's account is credited with the participant's salary-reduction contributions and rollovers, and the Foundation and Affiliates' contributions, if any, and an allocation of net earnings. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. Participants may direct the investment of their account balances into various investment options offered by the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

### ***Payment of Benefits***

A participant's entire interest in the Plan is payable upon death, attainment of early or normal retirement age, becoming disabled, as defined, or termination of service. A participant may elect to receive a lump-sum amount equal to the vested portion of the participant's account. Participants may elect to rollover their vested balance to another qualified retirement plan or Individual Retirement Account.

Withdrawals from the Plan may also be made upon circumstances of financial hardship, in accordance with provisions specified in the Plan.

### ***Vesting***

A participant shall, at all times, be fully (100%) vested in their salary-reduction contributions plus any investment earnings thereon.

Participants become vested in the Foundation Affiliates' matching and non-elective contributions in accordance with the following schedule:

Years of Service	Vested (%)
2	25
3	50
4	75
5	100

Participants become fully vested in the event of death or disability, as defined by the Plan.

### ***Notes Receivable from Participants***

Participants may borrow up to the lesser of 50% of their vested account balance or \$50,000. The minimum loan amount is \$1,000. The loans are secured by the balance in the participant's account and bear interest at a fair market value rate (ranging from 4.25% to 9.50% for both years 2024 and 2023). Principal, interest, and loan administration charges are to be paid not less frequently than quarterly over the period not to exceed five years. Principal and interest are paid ratably through payroll deductions. The term of the loan may exceed five years if the funds are utilized to acquire a principal residence.

# National Kidney Foundation Retirement/Savings Plan

## Notes to Financial Statements

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### ***Forfeitures***

If a participant leaves the Foundation or one of its related Affiliates before becoming fully vested, any non-vested employer contributions and related investment earnings thereon are forfeited. These forfeitures are used to either reduce subsequent employer contributions to the Plan or reduce reasonable expenses for administering the Plan. The balance in the forfeiture account as of December 31, 2024 and 2023 was \$4,793 and \$10,398, respectively. For the years ended December 31, 2024 and 2023, the amount used to reduce employer contributions and expenses was \$39,038 and \$46,108, respectively.

### ***Administrative Expenses***

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Foundation. Expenses that are paid by the Foundation are excluded from these financial statements. Fees related to participant-initiated transactions are charged directly to the participant's account and are included in administrative expenses. Investment-related expenses are included in net appreciation in fair value of investments.

## **2. Summary of Significant Accounting Policies**

### ***Basis of Accounting***

The accompanying financial statements are prepared on the accrual basis of accounting and conform to accounting principles generally accepted in the United States of America (GAAP).

Prior to January 1, 2009, various accounting records and supporting documentation were maintained at a contract level, not Plan level, relating to certain annuity and custodial accounts issued to current and former employees prior to January 1, 2009. As such, neither the Plan Sponsor nor the custodian have been able to produce sufficient records and supporting documentation relating to certain annuity and custodial accounts issued to current and former employees prior to January 1, 2009. As a result, the completeness and the accuracy of the annuity and custodial accounts, related investment income, and distributions related to these accounts, if any, could not be determined.

### ***Fair Value Measurements***

Accounting Standards Codification (ASC) 820, *Fair Value Measurement*, establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that inputs that are most observable be used when available. The input hierarchy is broken down into three levels based on the fair value hierarchy defined by ASC 820, as follows:

*Level 1* - Valuation is based on quoted market prices in active markets for identical assets or liabilities. Since valuations are based on quoted market prices that are readily and regularly available in an active market, valuation of these products does not entail a significant degree of judgment.

*Level 2* - Valuation is based on: (a) quoted prices for similar assets or liabilities in active markets, (b) quoted prices for identical or similar assets or liabilities in inactive markets, (c) inputs other than quoted prices that are observable for the asset or liability, and (d) inputs that are derived

# National Kidney Foundation Retirement/Savings Plan

## Notes to Financial Statements

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principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

*Level 3* - Valuation is based on inputs that are unobservable and reflect management's best estimate of what market participants would use as fair value.

### ***Investment Valuation and Income Recognition***

The Plan's investments in mutual and money market funds are stated at fair value, based upon quoted market prices, which represent the net asset values held by the Plan at year-end. The mutual and money market fund investments can be liquidated on a daily basis. There have been no changes in the methodologies used at December 31, 2024 and 2023. Purchases and sales of investments are recorded on a trade-date basis, interest income is recorded on the accrual basis, and dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements at the reporting date.

### ***Payment of Benefits***

Benefits are recorded when paid.

### ***Notes Receivable from Participants***

Notes receivable from participants are measured at their unpaid principal balance, plus any accrued and unpaid interest. Interest income is recorded on the accrual basis. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan Document. Related fees are recorded as administrative expenses and are expensed when they are incurred.

### ***Use of Estimates***

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities and changes therein, and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

## **3. Risks and Uncertainties**

The Plan provides for various investment options in any combination of funds offered by the Plan. These funds are exposed to various risks, such as interest rate, market, and credit. Due to the level of risk associated with certain investments and the level of uncertainty related to changes in the value of investments, it is at least reasonably possible that changes in the values of the investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

# National Kidney Foundation Retirement/Savings Plan

## Notes to Financial Statements

### 4. Fair Value Measurements

The Plan's assets recorded at fair value have been categorized based upon a fair value hierarchy in accordance with ASC 820. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 2 for discussion of the Plan's policies regarding this hierarchy.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments measured at fair value on a recurring basis. As required by ASC 820, assets are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

#### *December 31, 2024*

	Level 1	Level 2	Level 3	Total
Money market fund	\$ 704,025	\$ -	\$ -	\$ 704,025
Mutual funds	33,391,399	-	-	33,391,399
<b>Total Assets, at fair value</b>	<b>\$ 34,095,424</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 34,095,424</b>

#### *December 31, 2023*

	Level 1	Level 2	Level 3	Total
Money market fund	\$ 822,777	\$ -	\$ -	\$ 822,777
Mutual funds	30,500,957	-	-	30,500,957
<b>Total Assets, at fair value</b>	<b>\$ 31,323,734</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 31,323,734</b>

The Plan had no financial assets and liabilities that were measured at fair value on a non-recurring basis during the years ended December 31, 2024 and 2023.

### 5. Certified Investment Information

Certain information disclosed in the accompanying financial statements and ERISA-required supplemental schedule, related to investments and notes receivable from participants held as of December 31, 2024 and 2023, and net appreciation in fair value of investments, interest and dividend income, and interest income on notes receivable from participants for the years then ended, was obtained by management and agreed to or derived from information certified as complete and accurate by Vanguard, a qualified institution.

### 6. Tax Status

The Plan uses a pre-approved plan document sponsored by FIS Capital Markets US LLC. FIS Capital Markets US LLC received an opinion letter from the Internal Revenue Service (IRS), dated August 1, 2023, which states that the pre-approved plan document, as then designed, satisfies the applicable provisions of the Code. Plan management believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Code.

# National Kidney Foundation Retirement/Savings Plan

## Notes to Financial Statements

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GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken any uncertain positions that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress that are exempt from prohibited transaction rules.

### 7. Party-in-Interest Transactions

Certain of the Plan's investments are in funds that are managed by Vanguard. Vanguard holds the Plan's investments, receive interest, dividends, and contributions, in addition to processing distributions to participants. Transactions with Vanguard qualify as party-in-interest transactions, which are exempt from prohibited transaction rules.

The Plan issues notes to participants that are secured by the balances in the participants' accounts. These transactions qualify as party-in-interest transactions, which are exempt from prohibited transaction rules.

### 8. Plan Termination

Although it has not expressed any intent to do so, the Foundation has the right to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, each participant will become 100% vested and the net assets of the Plan will be distributed as prescribed by ERISA.

### 9. Nonexempt Transactions

During the Plan years ended December 31, 2024, 2022, 2021 and 2020, certain Plan contributions were not remitted by certain Affiliates to the trust within the time frame specified by the Department of Labor's (DOL) Regulation 29 CFR 2510.3-102, thus constituting nonexempt transactions between the Plan and the Foundation's related Affiliate.

During 2020, NKF of Louisiana had late remittances to the Plan of \$4,067, which were corrected in 2024.

During 2021, NKF of Louisiana and NKF of Wisconsin had late remittances to the Plan of \$529 and \$20, respectively. These late remittances were corrected in 2024.

During 2022, NKF of Florida had late remittances of \$57, which were corrected in 2024.

During 2024, NKF of Wisconsin had late remittances of \$152, which were corrected in 2025.

### 10. Subsequent Events

Plan management has performed subsequent events procedures through October 1, 2025, which is the date the financial statements were available to be issued, and there were no subsequent events requiring adjustments to the financial statements or disclosures as stated herein.

## Supplemental Schedules

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# National Kidney Foundation Retirement/Savings Plan

## Schedule H (Form 5500), Line 4a - Schedule of Delinquent Participant Contributions

**EIN: 13-1673104**

**Plan No.: 003**

*Year ended December 31, 2024*

	Participant Contributions Transferred Late to Plan	Total That Constitutes Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP* and PTE 2002-51
		Contributions Not Corrected	Contributions Corrected Outside VFCP*	Contributions Pending Correction in VFCP*	
Check here if late participant loan repayments are included: <input checked="" type="checkbox"/>					
2024	\$ 152	\$ 152	\$ -	\$ -	\$ -
2022	57	-	57	-	-
2021	549	-	-	-	549
2020	4,067	-	4,067	-	-

\* Voluntary Fiduciary Correction Program (DOL)

# National Kidney Foundation Retirement/Savings Plan

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)  
 EIN: 13-1673104 Plan No.: 003

December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value		Cost	Current Value
<b>Money Market Fund</b>				
*	Vanguard	Federal Money Market Fund	(a)	\$ 704,025
<b>Mutual Funds</b>				
	Baird	Core Plus Bond Fund; Institutional Class	(a)	365,851
	Fidelity	Advisor New Insights Fund; I Class	(a)	116,594
	JP Morgan	Small Cap Equity Fund Class I	(a)	37,652
	Oakmark Fund	Oakmark Fund, Class Investor	(a)	73,483
	Parnassus	Mid Cap Fund; Investor Class	(a)	53,855
*	Vanguard	500 Index Fund Admiral Shares	(a)	2,861,802
*	Vanguard	Developed Markets Index Fund Admiral Shares	(a)	1,036,404
*	Vanguard	Dividend Growth Fund	(a)	1,217,983
*	Vanguard	Emerging Markets Stock Index Fund Admiral Shr	(a)	846,489
*	Vanguard	Energy Fund Admiral Shares	(a)	100,194
*	Vanguard	European Stock Index Fund Admiral Shares	(a)	843,264
*	Vanguard	Global Capital Cycles Fund	(a)	136,979
*	Vanguard	Growth Index Fund Admiral Shares	(a)	3,923,613
*	Vanguard	High-Yield Corporate Fund Admiral Shares	(a)	440,278
*	Vanguard	Inflation-Protected Securities Fund: Adm Shares	(a)	183,558
*	Vanguard	Intermediate-Term Bond Index Fund: Adm Shr	(a)	475,944
*	Vanguard	Mid-Cap Index Fund Admiral Shares	(a)	2,485,401
*	Vanguard	Pacific Stock Index Fund Admiral Shares	(a)	58,426
*	Vanguard	Real Estate Index Fund Admiral Shares	(a)	131,908
*	Vanguard	Short-Term Bond Index Fund Admiral Shares	(a)	737,329
*	Vanguard	Small-Cap Index Fund Admiral Shares	(a)	1,388,736
*	Vanguard	Target Retirement 2020 Fund	(a)	61,001
*	Vanguard	Target Retirement 2025 Fund	(a)	572,691
*	Vanguard	Target Retirement 2030 Fund	(a)	492,954
*	Vanguard	Target Retirement 2035 Fund	(a)	1,621,657
*	Vanguard	Target Retirement 2040 Fund	(a)	599,557
*	Vanguard	Target Retirement 2045 Fund	(a)	826,348
*	Vanguard	Target Retirement 2050 Fund	(a)	1,173,332
*	Vanguard	Target Retirement 2055 Fund	(a)	731,874
*	Vanguard	Target Retirement 2060 Fund	(a)	249,142
*	Vanguard	Target Retirement 2065 Fund	(a)	191,617
*	Vanguard	Target Retirement 2070 Fund	(a)	169
*	Vanguard	Target Retirement Income	(a)	355,389
*	Vanguard	Total Bond Market Index Fund Admiral Shares	(a)	1,053,820
*	Vanguard	Total International Bond Index Fund Admiral Shr	(a)	30,374
*	Vanguard	Total Stock Market Index Fund Admiral Shares	(a)	2,997,658
*	Vanguard	Value Index Fund Admiral Shares	(a)	4,918,073
<b>Total Mutual Funds</b>				<b>33,391,399</b>
*	<b>Participant Loans</b>	Interest rates ranging from 4.25% to 9.50%	-	354,687
<b>Total</b>				<b>\$ 34,450,111</b>

\* Party-in-interest, as defined by ERISA.

(a) The cost of participant-directed investments is not required to be disclosed.

# National Kidney Foundation Retirement/Savings Plan

Financial Statements  
and Supplemental Schedules  
Years Ended December 31, 2024 and 2023

The report accompanying these financial statements was issued by BDO USA, P.C., a Virginia professional corporation, and the U.S. member of BDO International Limited, a UK company limited by guarantee.



# **National Kidney Foundation Retirement/Savings Plan**

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Financial Statements and Supplemental Schedules  
Years Ended December 31, 2024 and 2023

# National Kidney Foundation Retirement/Savings Plan

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## Independent Auditor's Report

The Plan Administrator  
National Kidney Foundation Retirement/Savings Plan  
New York, New York

### *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit*

We were engaged to perform audits of the financial statements of National Kidney Foundation Retirement/Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained a certification from a qualified institution as of December 31, 2024 and 2023, and for the years then ended, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

### *Disclaimer of Opinion*

We do not express an opinion on the accompanying financial statements of the Plan. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements.



### ***Basis for Disclaimer of Opinion***

Prior to January 1, 2009, records were maintained at a contract, not a plan level; therefore, management has not maintained, and Hauck Companies, The Standard, and Reliance Trust Company did not provide, sufficient accounting records and supporting documentation relating to certain annuity contracts and custodial accounts issued to current and former employees, and supporting documentation is not adequate to assure the completeness and accuracy of the amounts included in the financial statements. Accordingly, we were unable to apply auditing procedures sufficient to determine the extent to which the financial statements have been affected by these conditions.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP), and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our responsibility is to conduct an audit of the Plan's financial statements in accordance with auditing standards generally accepted in the United States of America (GAAS) and to issue an auditor's report. However, because of the matter described in the *Basis for Disclaimer of Opinion* section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

We are required to be independent of the Plan, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits.

### ***Other Matter – Supplemental Schedules Required by ERISA***

The supplemental schedules of Delinquent Participant Contributions for the year ended December 31, 2024 and Schedule of Assets (Held at End of Year) as of December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for



Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* section of our report, it is inappropriate to and we do not express an opinion on the supplemental schedules referred to above.

*BDO USA, P.C.*

October 1, 2025

# National Kidney Foundation Retirement/Savings Plan

## Statements of Net Assets Available for Benefits

<i>December 31,</i>	2024	2023
<b>Assets</b>		
Investments, at fair value:		
Money market fund	\$ 704,025	\$ 822,777
Mutual funds	33,391,399	30,500,957
<b>Total Investments, at fair value</b>	<b>34,095,424</b>	<b>31,323,734</b>
Receivables:		
Notes receivable from participants	354,687	166,733
<b>Total Receivables</b>	<b>354,687</b>	<b>166,733</b>
<b>Total Assets</b>	<b>34,450,111</b>	<b>31,490,467</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 34,450,111</b>	<b>\$ 31,490,467</b>

*See accompanying notes to financial statements.*

# National Kidney Foundation Retirement/Savings Plan

## Statements of Changes in Net Assets Available for Benefits

<i>Year ended December 31,</i>	<b>2024</b>	<b>2023</b>
<b>Additions</b>		
Contributions:		
Employer	\$ 618,119	\$ 600,535
Participant	1,466,261	1,480,709
Rollover	9,704	791,768
<b>Total Contributions</b>	<b>2,094,084</b>	<b>2,873,012</b>
Investment income:		
Net appreciation in fair value of investments	3,703,625	3,831,247
Interest and dividend income	922,882	715,897
<b>Total Investment Income</b>	<b>4,626,507</b>	<b>4,547,144</b>
Interest income on notes receivable from participants	15,551	8,754
<b>Total Additions</b>	<b>6,736,142</b>	<b>7,428,910</b>
<b>Deductions</b>		
Benefits paid	3,534,464	1,913,435
Administrative expenses	242,034	127,604
<b>Total Deductions</b>	<b>3,776,498</b>	<b>2,041,039</b>
<b>Net Increase</b>	<b>2,959,644</b>	<b>5,387,871</b>
<b>Net Assets Available for Benefits, beginning of year</b>	<b>31,490,467</b>	<b>26,102,596</b>
<b>Net Assets Available for Benefits, end of year</b>	<b>\$ 34,450,111</b>	<b>\$ 31,490,467</b>

*See accompanying notes to financial statements.*

# National Kidney Foundation Retirement/Savings Plan

## Notes to Financial Statements

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### 1. Description of the Plan

The following description of the National Kidney Foundation Retirement/Savings Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan Document or Summary Plan Description for a complete description of the Plan's provisions.

#### *General*

The Plan, which was established on January 1, 1992, is a defined contribution plan covering all regular full-time and part-time (1,000 hours during an employment year) of the National Kidney Foundation, Inc. (the Foundation or Plan Sponsor or Employer) and its related affiliates (collectively, the Foundation and Affiliates). Additionally, collective bargaining employees are excluded employees for Employer matching and non-elective contributions. All employees, except excluded employees, become a participant in the elective deferral portion of the Plan on their first day of employment with the Foundation and Affiliates. The Plan is subject to provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

#### *Custodian and Administration of the Plan*

Vanguard Fiduciary Trust Company (Vanguard) is the custodian and recordkeeper of the Plan. The administrator of the Plan is the Foundation. Vanguard holds all assets of the Plan in accordance with the service provider contract with the Foundation. The Investment Committee determines the appropriateness of the Plan's investment offerings and monitors investment performance.

#### *Contributions*

##### *Participant Contributions*

Participants can elect to contribute a portion of their pre-tax annual compensation, subject to Internal Revenue Code (the Code) limitations (\$23,000 for 2024 and \$22,500 for 2023), as a salary-reduction contribution. Participants may also choose to make contributions on an after-tax basis through Roth option. Roth contributions are made in lieu of all or a portion of the pre-tax contribution the participant is otherwise eligible to make under the Plan. Individuals who would be at least age 50 by December 31, 2024 and 2023 may make an additional catch-up contribution, up to a maximum of \$7,500 for the years ended December 31, 2024 and 2023. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollovers).

##### *Employer Matching Contribution (Elective Contributions)*

Plan participants who have completed one year of service and are 21 years or older are eligible for an employer matching contribution from the Foundation and Affiliates of up to 4% of their respective annual salary. Plan participants who have completed ten years of service or more are eligible for an employer matching contribution of up to 6% of their respective annual salary.

##### *Discretionary Non-Elective Employer Contributions*

The Foundation and Affiliates may decide to make a discretionary non-elective employer contribution during the Plan year. The non-elective contribution will be allocated to each participant entitled to share in the allocation with such rate group in the same proportion that the

# National Kidney Foundation Retirement/Savings Plan

## Notes to Financial Statements

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participant's compensation bears to the total compensation of all participants in the rate group eligible to share in the contribution allocation. For the Plan years ended December 31, 2024 and 2023, the Foundation and Affiliates did not make any non-elective employer contributions.

### ***Participant Accounts***

Each participant's account is credited with the participant's salary-reduction contributions and rollovers, and the Foundation and Affiliates' contributions, if any, and an allocation of net earnings. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. Participants may direct the investment of their account balances into various investment options offered by the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

### ***Payment of Benefits***

A participant's entire interest in the Plan is payable upon death, attainment of early or normal retirement age, becoming disabled, as defined, or termination of service. A participant may elect to receive a lump-sum amount equal to the vested portion of the participant's account. Participants may elect to rollover their vested balance to another qualified retirement plan or Individual Retirement Account.

Withdrawals from the Plan may also be made upon circumstances of financial hardship, in accordance with provisions specified in the Plan.

### ***Vesting***

A participant shall, at all times, be fully (100%) vested in their salary-reduction contributions plus any investment earnings thereon.

Participants become vested in the Foundation Affiliates' matching and non-elective contributions in accordance with the following schedule:

Years of Service	Vested (%)
2	25
3	50
4	75
5	100

Participants become fully vested in the event of death or disability, as defined by the Plan.

### ***Notes Receivable from Participants***

Participants may borrow up to the lesser of 50% of their vested account balance or \$50,000. The minimum loan amount is \$1,000. The loans are secured by the balance in the participant's account and bear interest at a fair market value rate (ranging from 4.25% to 9.50% for both years 2024 and 2023). Principal, interest, and loan administration charges are to be paid not less frequently than quarterly over the period not to exceed five years. Principal and interest are paid ratably through payroll deductions. The term of the loan may exceed five years if the funds are utilized to acquire a principal residence.

# National Kidney Foundation Retirement/Savings Plan

## Notes to Financial Statements

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### ***Forfeitures***

If a participant leaves the Foundation or one of its related Affiliates before becoming fully vested, any non-vested employer contributions and related investment earnings thereon are forfeited. These forfeitures are used to either reduce subsequent employer contributions to the Plan or reduce reasonable expenses for administering the Plan. The balance in the forfeiture account as of December 31, 2024 and 2023 was \$4,793 and \$10,398, respectively. For the years ended December 31, 2024 and 2023, the amount used to reduce employer contributions and expenses was \$39,038 and \$46,108, respectively.

### ***Administrative Expenses***

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Foundation. Expenses that are paid by the Foundation are excluded from these financial statements. Fees related to participant-initiated transactions are charged directly to the participant's account and are included in administrative expenses. Investment-related expenses are included in net appreciation in fair value of investments.

## **2. Summary of Significant Accounting Policies**

### ***Basis of Accounting***

The accompanying financial statements are prepared on the accrual basis of accounting and conform to accounting principles generally accepted in the United States of America (GAAP).

Prior to January 1, 2009, various accounting records and supporting documentation were maintained at a contract level, not Plan level, relating to certain annuity and custodial accounts issued to current and former employees prior to January 1, 2009. As such, neither the Plan Sponsor nor the custodian have been able to produce sufficient records and supporting documentation relating to certain annuity and custodial accounts issued to current and former employees prior to January 1, 2009. As a result, the completeness and the accuracy of the annuity and custodial accounts, related investment income, and distributions related to these accounts, if any, could not be determined.

### ***Fair Value Measurements***

Accounting Standards Codification (ASC) 820, *Fair Value Measurement*, establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that inputs that are most observable be used when available. The input hierarchy is broken down into three levels based on the fair value hierarchy defined by ASC 820, as follows:

*Level 1* - Valuation is based on quoted market prices in active markets for identical assets or liabilities. Since valuations are based on quoted market prices that are readily and regularly available in an active market, valuation of these products does not entail a significant degree of judgment.

*Level 2* - Valuation is based on: (a) quoted prices for similar assets or liabilities in active markets, (b) quoted prices for identical or similar assets or liabilities in inactive markets, (c) inputs other than quoted prices that are observable for the asset or liability, and (d) inputs that are derived

# National Kidney Foundation Retirement/Savings Plan

## Notes to Financial Statements

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principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

*Level 3* - Valuation is based on inputs that are unobservable and reflect management's best estimate of what market participants would use as fair value.

### ***Investment Valuation and Income Recognition***

The Plan's investments in mutual and money market funds are stated at fair value, based upon quoted market prices, which represent the net asset values held by the Plan at year-end. The mutual and money market fund investments can be liquidated on a daily basis. There have been no changes in the methodologies used at December 31, 2024 and 2023. Purchases and sales of investments are recorded on a trade-date basis, interest income is recorded on the accrual basis, and dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements at the reporting date.

### ***Payment of Benefits***

Benefits are recorded when paid.

### ***Notes Receivable from Participants***

Notes receivable from participants are measured at their unpaid principal balance, plus any accrued and unpaid interest. Interest income is recorded on the accrual basis. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan Document. Related fees are recorded as administrative expenses and are expensed when they are incurred.

### ***Use of Estimates***

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities and changes therein, and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

## **3. Risks and Uncertainties**

The Plan provides for various investment options in any combination of funds offered by the Plan. These funds are exposed to various risks, such as interest rate, market, and credit. Due to the level of risk associated with certain investments and the level of uncertainty related to changes in the value of investments, it is at least reasonably possible that changes in the values of the investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

# National Kidney Foundation Retirement/Savings Plan

## Notes to Financial Statements

### 4. Fair Value Measurements

The Plan's assets recorded at fair value have been categorized based upon a fair value hierarchy in accordance with ASC 820. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 2 for discussion of the Plan's policies regarding this hierarchy.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments measured at fair value on a recurring basis. As required by ASC 820, assets are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

#### *December 31, 2024*

	Level 1	Level 2	Level 3	Total
Money market fund	\$ 704,025	\$ -	\$ -	\$ 704,025
Mutual funds	33,391,399	-	-	33,391,399
<b>Total Assets, at fair value</b>	<b>\$ 34,095,424</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 34,095,424</b>

#### *December 31, 2023*

	Level 1	Level 2	Level 3	Total
Money market fund	\$ 822,777	\$ -	\$ -	\$ 822,777
Mutual funds	30,500,957	-	-	30,500,957
<b>Total Assets, at fair value</b>	<b>\$ 31,323,734</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 31,323,734</b>

The Plan had no financial assets and liabilities that were measured at fair value on a non-recurring basis during the years ended December 31, 2024 and 2023.

### 5. Certified Investment Information

Certain information disclosed in the accompanying financial statements and ERISA-required supplemental schedule, related to investments and notes receivable from participants held as of December 31, 2024 and 2023, and net appreciation in fair value of investments, interest and dividend income, and interest income on notes receivable from participants for the years then ended, was obtained by management and agreed to or derived from information certified as complete and accurate by Vanguard, a qualified institution.

### 6. Tax Status

The Plan uses a pre-approved plan document sponsored by FIS Capital Markets US LLC. FIS Capital Markets US LLC received an opinion letter from the Internal Revenue Service (IRS), dated August 1, 2023, which states that the pre-approved plan document, as then designed, satisfies the applicable provisions of the Code. Plan management believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Code.

# National Kidney Foundation Retirement/Savings Plan

## Notes to Financial Statements

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GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken any uncertain positions that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress that are exempt from prohibited transaction rules.

### 7. Party-in-Interest Transactions

Certain of the Plan's investments are in funds that are managed by Vanguard. Vanguard holds the Plan's investments, receive interest, dividends, and contributions, in addition to processing distributions to participants. Transactions with Vanguard qualify as party-in-interest transactions, which are exempt from prohibited transaction rules.

The Plan issues notes to participants that are secured by the balances in the participants' accounts. These transactions qualify as party-in-interest transactions, which are exempt from prohibited transaction rules.

### 8. Plan Termination

Although it has not expressed any intent to do so, the Foundation has the right to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, each participant will become 100% vested and the net assets of the Plan will be distributed as prescribed by ERISA.

### 9. Nonexempt Transactions

During the Plan years ended December 31, 2024, 2022, 2021 and 2020, certain Plan contributions were not remitted by certain Affiliates to the trust within the time frame specified by the Department of Labor's (DOL) Regulation 29 CFR 2510.3-102, thus constituting nonexempt transactions between the Plan and the Foundation's related Affiliate.

During 2020, NKF of Louisiana had late remittances to the Plan of \$4,067, which were corrected in 2024.

During 2021, NKF of Louisiana and NKF of Wisconsin had late remittances to the Plan of \$529 and \$20, respectively. These late remittances were corrected in 2024.

During 2022, NKF of Florida had late remittances of \$57, which were corrected in 2024.

During 2024, NKF of Wisconsin had late remittances of \$152, which were corrected in 2025.

### 10. Subsequent Events

Plan management has performed subsequent events procedures through October 1, 2025, which is the date the financial statements were available to be issued, and there were no subsequent events requiring adjustments to the financial statements or disclosures as stated herein.

## Supplemental Schedules

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# National Kidney Foundation Retirement/Savings Plan

## Schedule H (Form 5500), Line 4a - Schedule of Delinquent Participant Contributions

**EIN: 13-1673104**

**Plan No.: 003**

*Year ended December 31, 2024*

	Participant Contributions Transferred Late to Plan	Total That Constitutes Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP* and PTE 2002-51
		Contributions Not Corrected	Contributions Corrected Outside VFCP*	Contributions Pending Correction in VFCP*	
Check here if late participant loan repayments are included: <input checked="" type="checkbox"/>					
2024	\$ 152	\$ 152	\$ -	\$ -	\$ -
2022	57	-	57	-	-
2021	549	-	-	-	549
2020	4,067	-	4,067	-	-

\* Voluntary Fiduciary Correction Program (DOL)

# National Kidney Foundation Retirement/Savings Plan

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)  
 EIN: 13-1673104 Plan No.: 003

December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
<b>Money Market Fund</b>				
* Vanguard	Federal Money Market Fund	(a)	\$	704,025
<b>Mutual Funds</b>				
Baird	Core Plus Bond Fund; Institutional Class	(a)		365,851
Fidelity	Advisor New Insights Fund; I Class	(a)		116,594
JP Morgan	Small Cap Equity Fund Class I	(a)		37,652
Oakmark Fund	Oakmark Fund, Class Investor	(a)		73,483
Parnassus	Mid Cap Fund; Investor Class	(a)		53,855
* Vanguard	500 Index Fund Admiral Shares	(a)		2,861,802
* Vanguard	Developed Markets Index Fund Admiral Shares	(a)		1,036,404
* Vanguard	Dividend Growth Fund	(a)		1,217,983
* Vanguard	Emerging Markets Stock Index Fund Admiral Shr	(a)		846,489
* Vanguard	Energy Fund Admiral Shares	(a)		100,194
* Vanguard	European Stock Index Fund Admiral Shares	(a)		843,264
* Vanguard	Global Capital Cycles Fund	(a)		136,979
* Vanguard	Growth Index Fund Admiral Shares	(a)		3,923,613
* Vanguard	High-Yield Corporate Fund Admiral Shares	(a)		440,278
* Vanguard	Inflation-Protected Securities Fund: Adm Shares	(a)		183,558
* Vanguard	Intermediate-Term Bond Index Fund: Adm Shr	(a)		475,944
* Vanguard	Mid-Cap Index Fund Admiral Shares	(a)		2,485,401
* Vanguard	Pacific Stock Index Fund Admiral Shares	(a)		58,426
* Vanguard	Real Estate Index Fund Admiral Shares	(a)		131,908
* Vanguard	Short-Term Bond Index Fund Admiral Shares	(a)		737,329
* Vanguard	Small-Cap Index Fund Admiral Shares	(a)		1,388,736
* Vanguard	Target Retirement 2020 Fund	(a)		61,001
* Vanguard	Target Retirement 2025 Fund	(a)		572,691
* Vanguard	Target Retirement 2030 Fund	(a)		492,954
* Vanguard	Target Retirement 2035 Fund	(a)		1,621,657
* Vanguard	Target Retirement 2040 Fund	(a)		599,557
* Vanguard	Target Retirement 2045 Fund	(a)		826,348
* Vanguard	Target Retirement 2050 Fund	(a)		1,173,332
* Vanguard	Target Retirement 2055 Fund	(a)		731,874
* Vanguard	Target Retirement 2060 Fund	(a)		249,142
* Vanguard	Target Retirement 2065 Fund	(a)		191,617
* Vanguard	Target Retirement 2070 Fund	(a)		169
* Vanguard	Target Retirement Income	(a)		355,389
* Vanguard	Total Bond Market Index Fund Admiral Shares	(a)		1,053,820
* Vanguard	Total International Bond Index Fund Admiral Shr	(a)		30,374
* Vanguard	Total Stock Market Index Fund Admiral Shares	(a)		2,997,658
* Vanguard	Value Index Fund Admiral Shares	(a)		4,918,073
<b>Total Mutual Funds</b>				<b>33,391,399</b>
* Participant Loans	Interest rates ranging from 4.25% to 9.50%	-		354,687
<b>Total</b>				<b>\$ 34,450,111</b>

\* Party-in-interest, as defined by ERISA.

(a) The cost of participant-directed investments is not required to be disclosed.

# National Kidney Foundation Retirement/Savings Plan

Financial Statements  
and Supplemental Schedules  
Years Ended December 31, 2024 and 2023

The report accompanying these financial statements was issued by BDO USA, P.C., a Virginia professional corporation, and the U.S. member of BDO International Limited, a UK company limited by guarantee.



# **National Kidney Foundation Retirement/Savings Plan**

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Financial Statements and Supplemental Schedules  
Years Ended December 31, 2024 and 2023

# National Kidney Foundation Retirement/Savings Plan

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## **Independent Auditor's Report**

The Plan Administrator  
National Kidney Foundation Retirement/Savings Plan  
New York, New York

### ***Scope and Nature of the ERISA Section 103(a)(3)(C) Audit***

We were engaged to perform audits of the financial statements of National Kidney Foundation Retirement/Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained a certification from a qualified institution as of December 31, 2024 and 2023, and for the years then ended, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

### ***Disclaimer of Opinion***

We do not express an opinion on the accompanying financial statements of the Plan. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements.



### ***Basis for Disclaimer of Opinion***

Prior to January 1, 2009, records were maintained at a contract, not a plan level; therefore, management has not maintained, and Hauck Companies, The Standard, and Reliance Trust Company did not provide, sufficient accounting records and supporting documentation relating to certain annuity contracts and custodial accounts issued to current and former employees, and supporting documentation is not adequate to assure the completeness and accuracy of the amounts included in the financial statements. Accordingly, we were unable to apply auditing procedures sufficient to determine the extent to which the financial statements have been affected by these conditions.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP), and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our responsibility is to conduct an audit of the Plan's financial statements in accordance with auditing standards generally accepted in the United States of America (GAAS) and to issue an auditor's report. However, because of the matter described in the *Basis for Disclaimer of Opinion* section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

We are required to be independent of the Plan, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits.

### ***Other Matter – Supplemental Schedules Required by ERISA***

The supplemental schedules of Delinquent Participant Contributions for the year ended December 31, 2024 and Schedule of Assets (Held at End of Year) as of December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for



Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* section of our report, it is inappropriate to and we do not express an opinion on the supplemental schedules referred to above.

*BDO USA, P.C.*

October 1, 2025

# National Kidney Foundation Retirement/Savings Plan

## Statements of Net Assets Available for Benefits

<i>December 31,</i>	<b>2024</b>	<b>2023</b>
<b>Assets</b>		
Investments, at fair value:		
Money market fund	\$ 704,025	\$ 822,777
Mutual funds	33,391,399	30,500,957
<b>Total Investments, at fair value</b>	<b>34,095,424</b>	<b>31,323,734</b>
Receivables:		
Notes receivable from participants	354,687	166,733
<b>Total Receivables</b>	<b>354,687</b>	<b>166,733</b>
<b>Total Assets</b>	<b>34,450,111</b>	<b>31,490,467</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 34,450,111</b>	<b>\$ 31,490,467</b>

*See accompanying notes to financial statements.*

# National Kidney Foundation Retirement/Savings Plan

## Statements of Changes in Net Assets Available for Benefits

<i>Year ended December 31,</i>	<b>2024</b>	<b>2023</b>
<b>Additions</b>		
Contributions:		
Employer	\$ 618,119	\$ 600,535
Participant	1,466,261	1,480,709
Rollover	9,704	791,768
<b>Total Contributions</b>	<b>2,094,084</b>	<b>2,873,012</b>
Investment income:		
Net appreciation in fair value of investments	3,703,625	3,831,247
Interest and dividend income	922,882	715,897
<b>Total Investment Income</b>	<b>4,626,507</b>	<b>4,547,144</b>
Interest income on notes receivable from participants	15,551	8,754
<b>Total Additions</b>	<b>6,736,142</b>	<b>7,428,910</b>
<b>Deductions</b>		
Benefits paid	3,534,464	1,913,435
Administrative expenses	242,034	127,604
<b>Total Deductions</b>	<b>3,776,498</b>	<b>2,041,039</b>
<b>Net Increase</b>	<b>2,959,644</b>	<b>5,387,871</b>
<b>Net Assets Available for Benefits, beginning of year</b>	<b>31,490,467</b>	<b>26,102,596</b>
<b>Net Assets Available for Benefits, end of year</b>	<b>\$ 34,450,111</b>	<b>\$ 31,490,467</b>

*See accompanying notes to financial statements.*

# National Kidney Foundation Retirement/Savings Plan

## Notes to Financial Statements

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### 1. Description of the Plan

The following description of the National Kidney Foundation Retirement/Savings Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan Document or Summary Plan Description for a complete description of the Plan's provisions.

#### *General*

The Plan, which was established on January 1, 1992, is a defined contribution plan covering all regular full-time and part-time (1,000 hours during an employment year) of the National Kidney Foundation, Inc. (the Foundation or Plan Sponsor or Employer) and its related affiliates (collectively, the Foundation and Affiliates). Additionally, collective bargaining employees are excluded employees for Employer matching and non-elective contributions. All employees, except excluded employees, become a participant in the elective deferral portion of the Plan on their first day of employment with the Foundation and Affiliates. The Plan is subject to provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

#### *Custodian and Administration of the Plan*

Vanguard Fiduciary Trust Company (Vanguard) is the custodian and recordkeeper of the Plan. The administrator of the Plan is the Foundation. Vanguard holds all assets of the Plan in accordance with the service provider contract with the Foundation. The Investment Committee determines the appropriateness of the Plan's investment offerings and monitors investment performance.

#### *Contributions*

##### *Participant Contributions*

Participants can elect to contribute a portion of their pre-tax annual compensation, subject to Internal Revenue Code (the Code) limitations (\$23,000 for 2024 and \$22,500 for 2023), as a salary-reduction contribution. Participants may also choose to make contributions on an after-tax basis through Roth option. Roth contributions are made in lieu of all or a portion of the pre-tax contribution the participant is otherwise eligible to make under the Plan. Individuals who would be at least age 50 by December 31, 2024 and 2023 may make an additional catch-up contribution, up to a maximum of \$7,500 for the years ended December 31, 2024 and 2023. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollovers).

##### *Employer Matching Contribution (Elective Contributions)*

Plan participants who have completed one year of service and are 21 years or older are eligible for an employer matching contribution from the Foundation and Affiliates of up to 4% of their respective annual salary. Plan participants who have completed ten years of service or more are eligible for an employer matching contribution of up to 6% of their respective annual salary.

##### *Discretionary Non-Elective Employer Contributions*

The Foundation and Affiliates may decide to make a discretionary non-elective employer contribution during the Plan year. The non-elective contribution will be allocated to each participant entitled to share in the allocation with such rate group in the same proportion that the

# National Kidney Foundation Retirement/Savings Plan

## Notes to Financial Statements

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participant's compensation bears to the total compensation of all participants in the rate group eligible to share in the contribution allocation. For the Plan years ended December 31, 2024 and 2023, the Foundation and Affiliates did not make any non-elective employer contributions.

### ***Participant Accounts***

Each participant's account is credited with the participant's salary-reduction contributions and rollovers, and the Foundation and Affiliates' contributions, if any, and an allocation of net earnings. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. Participants may direct the investment of their account balances into various investment options offered by the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

### ***Payment of Benefits***

A participant's entire interest in the Plan is payable upon death, attainment of early or normal retirement age, becoming disabled, as defined, or termination of service. A participant may elect to receive a lump-sum amount equal to the vested portion of the participant's account. Participants may elect to rollover their vested balance to another qualified retirement plan or Individual Retirement Account.

Withdrawals from the Plan may also be made upon circumstances of financial hardship, in accordance with provisions specified in the Plan.

### ***Vesting***

A participant shall, at all times, be fully (100%) vested in their salary-reduction contributions plus any investment earnings thereon.

Participants become vested in the Foundation Affiliates' matching and non-elective contributions in accordance with the following schedule:

Years of Service	Vested (%)
2	25
3	50
4	75
5	100

Participants become fully vested in the event of death or disability, as defined by the Plan.

### ***Notes Receivable from Participants***

Participants may borrow up to the lesser of 50% of their vested account balance or \$50,000. The minimum loan amount is \$1,000. The loans are secured by the balance in the participant's account and bear interest at a fair market value rate (ranging from 4.25% to 9.50% for both years 2024 and 2023). Principal, interest, and loan administration charges are to be paid not less frequently than quarterly over the period not to exceed five years. Principal and interest are paid ratably through payroll deductions. The term of the loan may exceed five years if the funds are utilized to acquire a principal residence.

# National Kidney Foundation Retirement/Savings Plan

## Notes to Financial Statements

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### ***Forfeitures***

If a participant leaves the Foundation or one of its related Affiliates before becoming fully vested, any non-vested employer contributions and related investment earnings thereon are forfeited. These forfeitures are used to either reduce subsequent employer contributions to the Plan or reduce reasonable expenses for administering the Plan. The balance in the forfeiture account as of December 31, 2024 and 2023 was \$4,793 and \$10,398, respectively. For the years ended December 31, 2024 and 2023, the amount used to reduce employer contributions and expenses was \$39,038 and \$46,108, respectively.

### ***Administrative Expenses***

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Foundation. Expenses that are paid by the Foundation are excluded from these financial statements. Fees related to participant-initiated transactions are charged directly to the participant's account and are included in administrative expenses. Investment-related expenses are included in net appreciation in fair value of investments.

## **2. Summary of Significant Accounting Policies**

### ***Basis of Accounting***

The accompanying financial statements are prepared on the accrual basis of accounting and conform to accounting principles generally accepted in the United States of America (GAAP).

Prior to January 1, 2009, various accounting records and supporting documentation were maintained at a contract level, not Plan level, relating to certain annuity and custodial accounts issued to current and former employees prior to January 1, 2009. As such, neither the Plan Sponsor nor the custodian have been able to produce sufficient records and supporting documentation relating to certain annuity and custodial accounts issued to current and former employees prior to January 1, 2009. As a result, the completeness and the accuracy of the annuity and custodial accounts, related investment income, and distributions related to these accounts, if any, could not be determined.

### ***Fair Value Measurements***

Accounting Standards Codification (ASC) 820, *Fair Value Measurement*, establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that inputs that are most observable be used when available. The input hierarchy is broken down into three levels based on the fair value hierarchy defined by ASC 820, as follows:

*Level 1* - Valuation is based on quoted market prices in active markets for identical assets or liabilities. Since valuations are based on quoted market prices that are readily and regularly available in an active market, valuation of these products does not entail a significant degree of judgment.

*Level 2* - Valuation is based on: (a) quoted prices for similar assets or liabilities in active markets, (b) quoted prices for identical or similar assets or liabilities in inactive markets, (c) inputs other than quoted prices that are observable for the asset or liability, and (d) inputs that are derived

# National Kidney Foundation Retirement/Savings Plan

## Notes to Financial Statements

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principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

*Level 3* - Valuation is based on inputs that are unobservable and reflect management's best estimate of what market participants would use as fair value.

### ***Investment Valuation and Income Recognition***

The Plan's investments in mutual and money market funds are stated at fair value, based upon quoted market prices, which represent the net asset values held by the Plan at year-end. The mutual and money market fund investments can be liquidated on a daily basis. There have been no changes in the methodologies used at December 31, 2024 and 2023. Purchases and sales of investments are recorded on a trade-date basis, interest income is recorded on the accrual basis, and dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements at the reporting date.

### ***Payment of Benefits***

Benefits are recorded when paid.

### ***Notes Receivable from Participants***

Notes receivable from participants are measured at their unpaid principal balance, plus any accrued and unpaid interest. Interest income is recorded on the accrual basis. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan Document. Related fees are recorded as administrative expenses and are expensed when they are incurred.

### ***Use of Estimates***

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities and changes therein, and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

## **3. Risks and Uncertainties**

The Plan provides for various investment options in any combination of funds offered by the Plan. These funds are exposed to various risks, such as interest rate, market, and credit. Due to the level of risk associated with certain investments and the level of uncertainty related to changes in the value of investments, it is at least reasonably possible that changes in the values of the investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

# National Kidney Foundation Retirement/Savings Plan

## Notes to Financial Statements

### 4. Fair Value Measurements

The Plan's assets recorded at fair value have been categorized based upon a fair value hierarchy in accordance with ASC 820. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 2 for discussion of the Plan's policies regarding this hierarchy.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments measured at fair value on a recurring basis. As required by ASC 820, assets are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

#### *December 31, 2024*

	Level 1	Level 2	Level 3	Total
Money market fund	\$ 704,025	\$ -	\$ -	\$ 704,025
Mutual funds	33,391,399	-	-	33,391,399
<b>Total Assets, at fair value</b>	<b>\$ 34,095,424</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 34,095,424</b>

#### *December 31, 2023*

	Level 1	Level 2	Level 3	Total
Money market fund	\$ 822,777	\$ -	\$ -	\$ 822,777
Mutual funds	30,500,957	-	-	30,500,957
<b>Total Assets, at fair value</b>	<b>\$ 31,323,734</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 31,323,734</b>

The Plan had no financial assets and liabilities that were measured at fair value on a non-recurring basis during the years ended December 31, 2024 and 2023.

### 5. Certified Investment Information

Certain information disclosed in the accompanying financial statements and ERISA-required supplemental schedule, related to investments and notes receivable from participants held as of December 31, 2024 and 2023, and net appreciation in fair value of investments, interest and dividend income, and interest income on notes receivable from participants for the years then ended, was obtained by management and agreed to or derived from information certified as complete and accurate by Vanguard, a qualified institution.

### 6. Tax Status

The Plan uses a pre-approved plan document sponsored by FIS Capital Markets US LLC. FIS Capital Markets US LLC received an opinion letter from the Internal Revenue Service (IRS), dated August 1, 2023, which states that the pre-approved plan document, as then designed, satisfies the applicable provisions of the Code. Plan management believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Code.

# National Kidney Foundation Retirement/Savings Plan

## Notes to Financial Statements

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GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken any uncertain positions that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress that are exempt from prohibited transaction rules.

### 7. Party-in-Interest Transactions

Certain of the Plan's investments are in funds that are managed by Vanguard. Vanguard holds the Plan's investments, receive interest, dividends, and contributions, in addition to processing distributions to participants. Transactions with Vanguard qualify as party-in-interest transactions, which are exempt from prohibited transaction rules.

The Plan issues notes to participants that are secured by the balances in the participants' accounts. These transactions qualify as party-in-interest transactions, which are exempt from prohibited transaction rules.

### 8. Plan Termination

Although it has not expressed any intent to do so, the Foundation has the right to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, each participant will become 100% vested and the net assets of the Plan will be distributed as prescribed by ERISA.

### 9. Nonexempt Transactions

During the Plan years ended December 31, 2024, 2022, 2021 and 2020, certain Plan contributions were not remitted by certain Affiliates to the trust within the time frame specified by the Department of Labor's (DOL) Regulation 29 CFR 2510.3-102, thus constituting nonexempt transactions between the Plan and the Foundation's related Affiliate.

During 2020, NKF of Louisiana had late remittances to the Plan of \$4,067, which were corrected in 2024.

During 2021, NKF of Louisiana and NKF of Wisconsin had late remittances to the Plan of \$529 and \$20, respectively. These late remittances were corrected in 2024.

During 2022, NKF of Florida had late remittances of \$57, which were corrected in 2024.

During 2024, NKF of Wisconsin had late remittances of \$152, which were corrected in 2025.

### 10. Subsequent Events

Plan management has performed subsequent events procedures through October 1, 2025, which is the date the financial statements were available to be issued, and there were no subsequent events requiring adjustments to the financial statements or disclosures as stated herein.

## Supplemental Schedules

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# National Kidney Foundation Retirement/Savings Plan

## Schedule H (Form 5500), Line 4a - Schedule of Delinquent Participant Contributions

**EIN: 13-1673104**

**Plan No.: 003**

*Year ended December 31, 2024*

	Participant Contributions Transferred Late to Plan	Total That Constitutes Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP* and PTE 2002-51
		Contributions Not Corrected	Contributions Corrected Outside VFCP*	Contributions Pending Correction in VFCP*	
Check here if late participant loan repayments are included: <input checked="" type="checkbox"/>					
2024	\$ 152	\$ 152	\$ -	\$ -	\$ -
2022	57	-	57	-	-
2021	549	-	-	-	549
2020	4,067	-	4,067	-	-

\* Voluntary Fiduciary Correction Program (DOL)

# National Kidney Foundation Retirement/Savings Plan

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)  
 EIN: 13-1673104 Plan No.: 003

December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
<b>Money Market Fund</b>				
* Vanguard	Federal Money Market Fund	(a)	\$	704,025
<b>Mutual Funds</b>				
Baird	Core Plus Bond Fund; Institutional Class	(a)		365,851
Fidelity	Advisor New Insights Fund; I Class	(a)		116,594
JP Morgan	Small Cap Equity Fund Class I	(a)		37,652
Oakmark Fund	Oakmark Fund, Class Investor	(a)		73,483
Parnassus	Mid Cap Fund; Investor Class	(a)		53,855
* Vanguard	500 Index Fund Admiral Shares	(a)		2,861,802
* Vanguard	Developed Markets Index Fund Admiral Shares	(a)		1,036,404
* Vanguard	Dividend Growth Fund	(a)		1,217,983
* Vanguard	Emerging Markets Stock Index Fund Admiral Shr	(a)		846,489
* Vanguard	Energy Fund Admiral Shares	(a)		100,194
* Vanguard	European Stock Index Fund Admiral Shares	(a)		843,264
* Vanguard	Global Capital Cycles Fund	(a)		136,979
* Vanguard	Growth Index Fund Admiral Shares	(a)		3,923,613
* Vanguard	High-Yield Corporate Fund Admiral Shares	(a)		440,278
* Vanguard	Inflation-Protected Securities Fund: Adm Shares	(a)		183,558
* Vanguard	Intermediate-Term Bond Index Fund: Adm Shr	(a)		475,944
* Vanguard	Mid-Cap Index Fund Admiral Shares	(a)		2,485,401
* Vanguard	Pacific Stock Index Fund Admiral Shares	(a)		58,426
* Vanguard	Real Estate Index Fund Admiral Shares	(a)		131,908
* Vanguard	Short-Term Bond Index Fund Admiral Shares	(a)		737,329
* Vanguard	Small-Cap Index Fund Admiral Shares	(a)		1,388,736
* Vanguard	Target Retirement 2020 Fund	(a)		61,001
* Vanguard	Target Retirement 2025 Fund	(a)		572,691
* Vanguard	Target Retirement 2030 Fund	(a)		492,954
* Vanguard	Target Retirement 2035 Fund	(a)		1,621,657
* Vanguard	Target Retirement 2040 Fund	(a)		599,557
* Vanguard	Target Retirement 2045 Fund	(a)		826,348
* Vanguard	Target Retirement 2050 Fund	(a)		1,173,332
* Vanguard	Target Retirement 2055 Fund	(a)		731,874
* Vanguard	Target Retirement 2060 Fund	(a)		249,142
* Vanguard	Target Retirement 2065 Fund	(a)		191,617
* Vanguard	Target Retirement 2070 Fund	(a)		169
* Vanguard	Target Retirement Income	(a)		355,389
* Vanguard	Total Bond Market Index Fund Admiral Shares	(a)		1,053,820
* Vanguard	Total International Bond Index Fund Admiral Shr	(a)		30,374
* Vanguard	Total Stock Market Index Fund Admiral Shares	(a)		2,997,658
* Vanguard	Value Index Fund Admiral Shares	(a)		4,918,073
<b>Total Mutual Funds</b>				<b>33,391,399</b>
* Participant Loans	Interest rates ranging from 4.25% to 9.50%	-		354,687
<b>Total</b>				<b>\$ 34,450,111</b>

\* Party-in-interest, as defined by ERISA.

(a) The cost of participant-directed investments is not required to be disclosed.