

<p style="text-align: center;"><b>Form 5500</b></p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p><b>Annual Return/Report of Employee Benefit Plan</b></p> <p style="font-size: x-small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p style="text-align: center;"><b>▶ Complete all entries in accordance with the instructions to the Form 5500.</b></p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; font-weight: bold; text-align: center;">2024</p> <hr/> <p style="text-align: center; font-weight: bold;">This Form is Open to Public Inspection</p>
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**Part I Annual Report Identification Information**  
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

**A** This return/report is for:  a multiemployer plan  a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan  a DFE (specify) \_\_\_\_\_

**B** This return/report is:  the first return/report  the final return/report

an amended return/report  a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . .

**D** Check box if filing under:  Form 5558  automatic extension  the DFVC program

special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . .

**Part II Basic Plan Information—enter all requested information**

<p><b>1a</b> Name of plan <u>MGIC PENSION PLAN</u></p>	<p><b>1b</b> Three-digit plan number (PN) ▶ <u>001</u></p>
<p><b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>MGIC INVESTMENT CORPORATION</u> <u>PLAN ADMINISTRATIVE COMMITTEE</u> <u>N. ABRAMOWSKI, A. ADAMS, N. COLSON, D. HIGGINS, AND P. MAGGIO</u> <u>250 E KILBOURN AVE</u> <u>MILWAUKEE, WI 53202</u></p>	<p><b>1c</b> Effective date of plan <u>11/01/1985</u></p> <p><b>2b</b> Employer Identification Number (EIN) <u>39-1486475</u></p> <p><b>2c</b> Plan Sponsor's telephone number <u>414-347-6853</u></p> <p><b>2d</b> Business code (see instructions) <u>551112</u></p>

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	10/14/2025	NATHAN ABRAMOWSKI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	Signature of DFE	Date	Enter name of individual signing as DFE

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	1700
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	594
	<b>6a(2)</b>	506
	<b>6b</b>	649
	<b>6c</b>	392
	<b>6d</b>	1547
	<b>6e</b>	83
	<b>6f</b>	1630
	<b>6g(1)</b>	
<b>6g(2)</b>		
<b>6h</b>		0
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
1A 1C 1E

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1)  **R** (Retirement Plan Information)
- (2)  **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)  **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)  **DCG** (Individual Plan Information) – Number Attached \_\_\_\_\_
- (5)  **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

- (1)  **H** (Financial Information)
- (2)  **I** (Financial Information – Small Plan)
- (3)  **A** (Insurance Information) – Number Attached 0
- (4)  **C** (Service Provider Information)
- (5)  **D** (DFE/Participating Plan Information)
- (6)  **G** (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE SB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Single-Employer Defined Benefit Plan</b> <b>Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan <u>MGIC PENSION PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>MGIC INVESTMENT CORPORATION</u>	<b>D</b> Employer Identification Number (EIN) <u>39-1486475</u>	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

**Part I Basic Information**

<b>1</b>	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
<b>2</b>	Assets:		
	<b>a</b> Market value .....	<b>2a</b>	<u>257774497</u>
	<b>b</b> Actuarial value .....	<b>2b</b>	<u>257774497</u>
<b>3</b>	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	<b>a</b> For retired participants and beneficiaries receiving payment .....	<u>722</u>	<u>143764447</u>
	<b>b</b> For terminated vested participants .....	<u>399</u>	<u>30743760</u>
	<b>c</b> For active participants .....	<u>594</u>	<u>83383149</u>
	<b>d</b> Total .....	<u>1715</u>	<u>257891356</u>
<b>4</b>	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>	
	<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>	
<b>5</b>	Effective interest rate .....	<b>5</b>	<u>5.12 %</u>
<b>6</b>	Target normal cost		
	<b>a</b> Present value of current plan year accruals .....	<b>6a</b>	<u>0</u>
	<b>b</b> Expected plan-related expenses .....	<b>6b</b>	<u>1172000</u>
	<b>c</b> Target normal cost .....	<b>6c</b>	<u>1172000</u>

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>			
	Signature of actuary	<u>09/26/2025</u>	Date
	<u>HANNAH THALHEIMER</u>	<u>23-08524</u>	Most recent enrollment number
	<u>WILLIS TOWERS WATSON US LLC</u>	<u>312-525-2500</u>	Telephone number (including area code)
	<u>WILLIS TOWER 233 SOUTH WACKER DRIVE SUITE 1800 CHICAGO, IL 60606</u>		
	Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

<b>Part II Beginning of Year Carryover and Prefunding Balances</b>		(a) Carryover balance	(b) Prefunding balance
<b>7</b>	Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....	24688411	0
<b>8</b>	Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....	0	0
<b>9</b>	Amount remaining (line 7 minus line 8) .....	24688411	0
<b>10</b>	Interest on line 9 using prior year's actual return of <u>9.70</u> % .....	2394776	0
<b>11</b>	Prior year's excess contributions to be added to prefunding balance:		
	<b>a</b> Present value of excess contributions (line 38a from prior year) .....		14094758
	<b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.25</u> % .....		739975
	<b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return .....		0
	<b>c</b> Total available at beginning of current plan year to add to prefunding balance .....		14834733
	<b>d</b> Portion of (c) to be added to prefunding balance .....		0
<b>12</b>	Other reductions in balances due to elections or deemed elections .....	0	0
<b>13</b>	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....	27083187	0

<b>Part III Funding Percentages</b>			
<b>14</b>	Funding target attainment percentage .....	<b>14</b>	88.02 %
<b>15</b>	Adjusted funding target attainment percentage .....	<b>15</b>	88.02 %
<b>16</b>	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement .....	<b>16</b>	80.00 %
<b>17</b>	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....	<b>17</b>	%

<b>Part IV Contributions and Liquidity Shortfalls</b>		<b>18 Contributions made to the plan for the plan year by employer(s) and employees:</b>					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
03/17/2025	7500000	0					
			<b>Totals ▶</b>	<b>18(b)</b>	7500000	<b>18(c)</b>	0

**19** Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

<b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years .....	<b>19a</b>	0
<b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....	<b>19b</b>	0
<b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date .....	<b>19c</b>	7059889

**20** Quarterly contributions and liquidity shortfalls:

**a** Did the plan have a "funding shortfall" for the prior year?  Yes  No

**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?  Yes  No

**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

<b>Part V Assumptions Used to Determine Funding Target and Target Normal Cost</b>			
<b>21</b> Discount rate:			
<b>a</b> Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	<input type="checkbox"/> N/A, full yield curve used
<b>b</b> Applicable month (enter code) .....			<b>21b</b> 2
<b>22</b> Weighted average retirement age .....			<b>22</b> 63
<b>23</b> Mortality table(s) (see instructions) <input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute			

<b>Part VI Miscellaneous Items</b>	
<b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>26</b> Demographic and benefit information	
<b>a</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. .... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>b</b> Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	<b>27</b>

<b>Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years</b>	
<b>28</b> Unpaid minimum required contributions for all prior years .....	<b>28</b> 0
<b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	<b>29</b> 0
<b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	<b>30</b> 0

<b>Part VIII Minimum Required Contribution For Current Year</b>			
<b>31</b> Target normal cost and excess assets (see instructions):			
<b>a</b> Target normal cost (line 6c) .....	<b>31a</b>	1172000	
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....	<b>31b</b>	0	
<b>32</b> Amortization installments:	Outstanding Balance	Installment	
<b>a</b> Net shortfall amortization installment .....	31396513	3104402	
<b>b</b> Waiver amortization installment.....	0	0	
<b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount .....	<b>33</b>		
<b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	<b>34</b>	4276402	
	Carryover balance	Prefunding balance	Total balance
<b>35</b> Balances elected for use to offset funding requirement .....	4276402	0	4276402
<b>36</b> Additional cash requirement (line 34 minus line 35) .....			<b>36</b> 0
<b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) .....			<b>37</b> 7059889
<b>38</b> Present value of excess contributions for current year (see instructions)			
<b>a</b> Total (excess, if any, of line 37 over line 36)	<b>38a</b>	7059889	
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....	<b>38b</b>	4276402	
<b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....	<b>39</b>	0	
<b>40</b> Unpaid minimum required contributions for all years .....	<b>40</b>	0	

<b>Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)</b>	
<b>41</b> If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021	

<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan <b>MGIC PENSION PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>MGIC INVESTMENT CORPORATION</b>	<b>D</b> Employer Identification Number (EIN) <b>39-1486475</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 14 17	ACTUARY, ADMINISTRATOR	1036650	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

WELLINGTON MANAGEMENT

04-2683227

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MANAGEMENT	946961	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

U.S. BANK

41-6271370

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 19 31 14 21 64 15 27 65	RECORD KEEPER TRUSTEE	96313	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning <u>01/01/2024</u> and ending <u>12/31/2024</u>	
<b>A</b> Name of plan <u>MGIC PENSION PLAN</u>	<b>B</b> Three-digit plan number (PN) <span style="float: right;">▶</span> <u>001</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>MGIC INVESTMENT CORPORATION</u>	<b>D</b> Employer Identification Number (EIN) <u>39-1486475</u>

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
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<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>CTF DURABLE COMPANIES</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>WELLINGTON</u>		
<b>c</b> EIN-PN <u>46-3572913-001</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>CIF ENDURING ASSETS</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>WELLINGTON</u>		
<b>c</b> EIN-PN <u>04-2767481-130</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>11364866</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>CIF GLOBAL RESERVE EQUITY</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>WELLINGTON</u>		
<b>c</b> EIN-PN <u>04-2767481-028</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>22832052</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>CTF GLOBAL QUALITY GROWTH</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>WELLINGTON</u>		
<b>c</b> EIN-PN <u>47-6422291-001</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>WTC II DOWNSIDE ALPHA OPPORTUNITY</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>WELLINGTON</u>		
<b>c</b> EIN-PN <u>04-6913417-163</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>12239796</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)



<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>MGIC PENSION PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>MGIC INVESTMENT CORPORATION</b>	<b>D</b> Employer Identification Number (EIN) <b>39-1486475</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>		
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	23000000	7500000
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>	2360300	2362051
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	2942376	3576677
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	10224283	22220257
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>	143413704	131974800
<b>(B)</b> All other .....	<b>1c(3)(B)</b>		
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>		
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>	45503466	46436714
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	133800380	155920531
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>	30658680	31332371

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	391903189	401323401
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>	321269	891349
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	321269	891349
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	391581920	400432052

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>	7500000	
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		7500000
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	131897	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>	333606	
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>	7160311	
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>	1654228	
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		9280042
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>	3075026	
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>		
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		3075026
<b>(3)</b> Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>		
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>		
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>		
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		-5142983
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		20251098
<b>c</b> Other income .....	<b>2c</b>		
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	<b>2d</b>		34963183

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	<b>2e(1)</b>	23091347	
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>		
(3) Other .....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		23091347
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	<b>2g</b>		
<b>h</b> Interest expense .....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	<b>2i(1)</b>		
(2) Contract administrator fees .....	<b>2i(2)</b>		
(3) Recordkeeping fees .....	<b>2i(3)</b>	619598	
(4) IQPA audit fees .....	<b>2i(4)</b>		
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>	968444	
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>	299258	
(7) Actuarial fees .....	<b>2i(7)</b>	217052	
(8) Legal fees .....	<b>2i(8)</b>		
(9) Valuation/appraisal fees .....	<b>2i(9)</b>		
(10) Other trustee fees and expenses .....	<b>2i(10)</b>		
(11) Other expenses .....	<b>2i(11)</b>	917352	
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		3021704
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	<b>2j</b>		26113051

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		8850132
<b>l</b> Transfers of assets:			
(1) To this plan .....	<b>2l(1)</b>		
(2) From this plan .....	<b>2l(2)</b>		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLIFTONLARSONALLEN LLP

(2) EIN: 41-0746749

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		20000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes    No    Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 545085.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan <b>MGIC PENSION PLAN</b>	<b>B</b> Three-digit plan number (PN)	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>MGIC INVESTMENT CORPORATION</b>	<b>D</b> Employer Identification Number (EIN) <b>39-1486475</b>	

<b>Part I</b>	<b>Distributions</b>
---------------	----------------------

**All references to distributions relate only to payments of benefits during the plan year.**

<b>1</b> Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	<b>1</b>	<b>0</b>
<b>2</b> Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  EIN(s): _____		
<b>Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.</b>		
<b>3</b> Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year .....	<b>3</b>	<b>57</b>

<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	<b>6a</b>	
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	<b>6b</b>	
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	<b>6c</b>	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? .....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
-----------------	-------------------

**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....  Yes  No

**11 a** Does the ESOP hold any preferred stock? .....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? .....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: 39.7 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 47.6 %  
 High-Yield Debt: 0.0 % Real Assets: 0.0 % Cash or Cash Equivalents: 0.9 % Other: 11.8 %

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:  
 Yes.  
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.  
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.  
 No. Other. Provide explanation.....

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).  
 Design-based safe harbor method  
 "Prior year" ADP test  
 "Current year" ADP test  
 N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter \_\_\_/\_\_\_/\_\_\_ (MM/DD/YYYY) and the Opinion Letter serial number \_\_\_\_\_.

**MGIC PENSION PLAN**  
**FINANCIAL STATEMENTS AND**  
**ERISA-REQUIRED SUPPLEMENTAL SCHEDULES**  
**YEARS ENDED DECEMBER 31, 2024 AND 2023**



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**MGIC PENSION PLAN  
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## INDEPENDENT AUDITORS' REPORT

Plan Administrative Committee  
MGIC Pension Plan  
Milwaukee, Wisconsin

### Report on the Audit of the Financial Statements

#### ***Scope and Nature of the ERISA Section 103(a)(3)(C) Audit***

We have performed audits of the accompanying financial statements of MGIC Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of MGIC Pension Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years then ended, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

#### ***Opinion***

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of MGIC Pension Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about MGIC Pension Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

***Auditors' Responsibilities for the Audit of the Financial Statements***

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

Plan Administrative Committee  
MGIC Pension Plan

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the MGIC Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about MGIC Pension Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audits.

***Other Matter — Supplemental Schedules Required by ERISA***

The supplemental schedules of assets (held at end of year) and of reportable transactions as of or for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

Plan Administrative Committee  
MGIC Pension Plan

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



**CliftonLarsonAllen LLP**

Wauwatosa, Wisconsin  
October 3, 2025

**MGIC PENSION PLAN  
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS  
DECEMBER 31, 2024 AND 2023**

	2024	2023
<b>ASSETS</b>		
<b>INVESTMENTS (at Fair Value)</b>		
Common Collective Trust Funds	\$ 46,436,714	\$ 45,503,466
Corporate Bonds	131,974,800	143,413,704
U.S. Government Securities	22,220,257	10,224,283
Municipal Bonds	11,281,445	9,123,057
Foreign Bonds	20,050,926	21,535,623
Mutual Funds	3,466,528	2,828,813
Total Investments	235,430,670	232,628,946
<b>NET ASSETS HELD IN 401(h) ACCOUNT</b>	156,030,680	133,913,943
<b>RECEIVABLES</b>		
Company Contributions	7,500,000	23,000,000
Accrued Income	2,362,051	2,360,300
Total Receivables	9,862,051	25,360,300
Total Assets	401,323,401	391,903,189
<b>LIABILITIES</b>		
<b>ADMINISTRATIVE EXPENSES PAYABLE</b>	891,349	321,269
<b>AMOUNTS RELATED TO OBLIGATION OF 401(h) ACCOUNT</b>	156,030,680	133,913,943
Total Liabilities	156,922,029	134,235,212
<b>NET ASSETS AVAILABLE FOR BENEFITS</b>	\$ 244,401,372	\$ 257,667,977

See accompanying Notes to Financial Statements.

**MGIC PENSION PLAN**  
**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**  
**YEARS ENDED DECEMBER 31, 2024 AND 2023**

	2024	2023
<b>ADDITIONS:</b>		
<b>INVESTMENT INCOME</b>		
Net Appreciation (Depreciation) in Fair Value of Investments	\$ (5,142,980)	\$ 15,913,898
Interest and Dividends	10,489,426	10,482,264
Total Investment Income	5,346,446	26,396,162
<b>COMPANY CONTRIBUTIONS</b>	7,500,000	23,000,000
Total Additions	12,846,446	49,396,162
<b>DEDUCTIONS:</b>		
<b>BENEFITS PAID TO PARTICIPANTS</b>	23,091,347	43,867,419
<b>ADMINISTRATIVE EXPENSES</b>	3,021,704	3,790,612
Total Deductions	26,113,051	47,658,031
<b>NET INCREASE (DECREASE)</b>	(13,266,605)	1,738,131
<b>NET ASSETS AVAILABLE FOR BENEFITS</b>		
Beginning of Year	257,667,977	255,929,846
End of Year	\$ 244,401,372	\$ 257,667,977

See accompanying Notes to Financial Statements.

**MGIC PENSION PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 1 DESCRIPTION OF THE PLAN**

The following description of MGIC Investment Corporation (the Company) Pension Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

**General**

The Plan is a defined benefit pension plan established November 1, 1985. The Plan was amended and restated throughout the years to comply with tax legislation and most recently amended effective January 1, 2024.

Effective January 1, 2023, the Plan was frozen to new entrants. Contribution credits were frozen as of this date, and all participants became fully vested in their benefit earned through December 31, 2022, regardless of their years of service completed.

Effective January 1, 2024, the Plan was amended to increase the automatic cash out limit to \$7,000.

The Plan is administered by the Company's Plan Administrative Committee (Committee), which is a committee of the Board of Directors of the Company. The Committee has overall responsibility for the operation and administration of the Plan. Wellington Management Company (Wellington) has been delegated fiduciary responsibility for the appropriateness of the Plan's investment offerings and monitoring investment performance. The Committee monitors Wellington's performance and reports to the Board of Directors.

The Plan covers substantially all employees of the Company. Employees become eligible participants on their first day of employment with the Company. The Plan excludes nonresident aliens with no U.S. source income, leased employees, employees whose residence is located outside of the U.S. (except as authorized by the Committee), independent contractors, and employees covered by a collective bargaining agreement, unless the collective bargaining agreement specifically allows for participation. It is subject to the provisions of ERISA, as amended.

**Pension Benefits**

The Plan was amended effective January 1, 2014, to change the benefit formula to a cash balance formula for all new and rehired employees. Existing employees continued to accumulate benefits under the existing benefit formula (referred to as the "traditional" formula) at 2% of eligible pay for each year of continuous service through December 31, 2018. Effective January 1, 2019, all employees accumulate benefits under the cash balance formula.

**MGIC PENSION PLAN  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023**

**NOTE 1 DESCRIPTION OF THE PLAN (CONTINUED)**

**Pension Benefits (Continued)**

Under the cash balance formula, a participant's account balance is the sum of the beginning account balance, if any, and interest credits. As disclosed above, effective January 1, 2023, contribution credits were frozen.

Interest credits are determined by multiplying the beginning of year account balance by the "applicable interest rate" published by the Secretary of the Treasury for the third month immediately preceding the first day of the Plan Year for which the interest credit is being made. That rate is an average of the 30-year Treasury rates during the previous October. A participant's cash balance account shall continue to receive interest credits until the day immediately preceding the participant's annuity starting date.

As a pension plan subject to Internal Revenue Code (IRC) Section 412, participants receive their accrued vested benefits in the form of a lump sum payment, Life Annuity, or a Qualified Joint and Survivor Annuity depending on traditional or cash balance participant. Under the terms of the Plan, a Qualified Joint and Survivor Annuity is a joint and 50% survivor annuity.

Normal retirement age is defined as age 65. The Plan allows for full pension benefits at age 62 for participants who qualify for early retirement. A participant's early retirement date is the first day of the month on which the participant ceases to be an employee, has attained age 55, and is fully vested. The Plan permits early payment of benefits upon participants attaining age 55; however, benefits are reduced by  $\frac{1}{2}\%$  of 1% for each month payments begin prior to age 65, or age 62 for participants who qualify for early retirement.

Service for vesting purposes begins on the participant's first day of employment and continues through their severance date. All participants become fully vested upon attaining normal retirement age with five years of vesting service or a participant's early retirement date, death, total disability.

**MGIC PENSION PLAN  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023**

**NOTE 1 DESCRIPTION OF THE PLAN (CONTINUED)**

**Pension Benefits (Continued)**

Participants become vested in the traditional formula of the Plan in accordance with the following schedule:

<u>Years of Vesting Service</u>	<u>Vesting Percentage</u>
2 or less	0%
3	20%
4	40%
5	60%
6	80%
7	100%

Participants become fully vested in the cash balance formula of the Plan under a three-year cliff schedule. As disclosed above, all participants became fully vested in their benefit earned through December 31, 2022, regardless of their years of service completed.

**Death and Disability Benefits**

If an active employee is eligible for retirement benefits and dies prior to their annuity starting date, a lump sum death benefit equal to the value of the employee's accumulated pension benefits is paid to the employee's beneficiary. In lieu of a lump sum payment, a surviving spouse may elect a life annuity. Active employees who become totally disabled will accrue benefits based upon the actual compensation paid during such period they are totally disabled. Disabled employees may elect to receive annual disability benefits commencing the first day of any month following their termination of employment with the Company. Disability benefits are equal to the normal retirement benefits they have accumulated as of the time they become disabled and are reduced in accordance with Plan provisions for participants commencing payment prior to attaining age 62.

**Funding Policy**

The Plan's funding policy is for the Company to contribute an amount which will meet or exceed the annual ERISA minimum funding requirement. During 2024 and 2023, the Company made contributions of \$7,500,000 and \$23,000,000, respectively. The Company's contributions for 2024 and 2023 met or exceeded the minimum funding requirements of ERISA.

**NOTE 2 SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Accounting**

The accompanying financial statements of the Plan are prepared on the accrual basis of accounting.

**MGIC PENSION PLAN  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023**

**NOTE 2 SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

**Investment Valuation and Income Recognition**

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan Administrative Committee determines the Plan's valuation policies utilizing information provided by the investment advisers and trustees. See Note 6 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Investment income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

**Payment of Benefits**

Benefits are recorded when paid.

**Administrative Expenses**

The Plan's expenses are paid by either the Plan or the Company as provided by the Plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation (depreciation) of fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

**Subsequent Events**

The Plan has evaluated subsequent events through October 3, 2025, the date the financial statements were available to be issued.

**MGIC PENSION PLAN  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023**

**NOTE 3 ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS**

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to:

- a) retired or terminated employees or their beneficiaries,
- b) beneficiaries of employees who have died, and
- c) present employees or their beneficiaries.

Benefits under the Plan are accumulated based on contribution and interest credits applied to the employees' cash balance account each year. Benefits payable under all circumstances - retirement, death, and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided through annuity contracts are excluded from plan assets and are also excluded from accumulated plan benefits. The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation as of December 31, 2023 were:

*Interest Rate:* Investment return, net of expenses, on Plan assets was at the rate of 6.00% per year.

*Retirement Age:* Employees are assumed to retire at varying ages from 55 to 70.

*Mortality Basis:* Benefit weighted Pri-2012 tables with a base year of 2012 no collar or amount adjustments, with separate rates for annuitants and non-annuitants and separate rates for retirees/contingent annuitants and contingent survivors projected forward using Scale MP-2021 with generational projection.

*Turnover:* Actuarial assumptions include provisions for employees who terminate their employment for reasons other than death, disability, or retirement using predetermined annual rates which vary by age.

*Form of Payment:* 25% of participants are assumed to elect a single life annuity and 75% of participants are assumed to elect a lump sum.

*Percentage Married:* 80% of active male and female members are assumed to be married with the males three years older than their spouse.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

**MGIC PENSION PLAN  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023**

**NOTE 3 ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (CONTINUED)**

The computation of the actuarial present value of accumulated plan benefits was made as of January 1, 2024. Had the valuation been performed as of December 31, 2023, there would be no material differences.

The following is a summary of actuarial present value of accumulated plan benefits as of December 31, 2023:

Actuarial Present Value of Accumulated	
Plan Benefits:	
Vested Benefits:	
Participants Currently Receiving Payments	\$ 134,616,612
Other Participants	103,291,429
Total Vested Benefits	<u>237,908,041</u>
Nonvested Benefits	<u>3,796,828</u>
Total Actuarial Present Value of Accumulated Plan Benefits	<u><u>\$ 241,704,869</u></u>

The changes in the actuarial present value of accumulated Plan benefits are summarized as follows for the year ended December 31, 2023:

Actuarial Present Value of Accumulated	
Plan Benefits - Beginning of Year	
	\$ 268,471,990
Increase (Decrease) During the Year Attributable to:	
Change in Actuarial Assumptions	(45,939)
Actuarial (Gains)/Losses	2,359,194
Decrease in Discount Period	14,787,043
Benefits Paid	<u>(43,867,419)</u>
Actuarial Present Value of Accumulated	
Plan Benefits - End of Year	<u><u>\$ 241,704,869</u></u>

The most significant assumption change impacting the actuarial present value of accumulated plan benefits for the year ended December 31, 2023, was the change in the table used in the mortality basis assumption.

**MGIC PENSION PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 4 CERTIFICATION OF INVESTMENT INFORMATION**

U.S. Bank National Association, the trustee of the Plan, has supplied the Plan administrator with a certification as to the completeness and accuracy of all investment information reflected on the accompanying statements of net assets available for benefits as of December 31, 2024 and 2023, the statements of changes in net assets available for benefits for the years then ended, and the supplemental schedules of assets (held at end of year) and reportable transactions as of or for the year ended December 31, 2024.

**NOTE 5 401(h) ACCOUNT**

Effective January 1, 1992, the Plan was amended to include a medical-benefit component in addition to the normal retirement benefits to fund a portion of the postretirement obligations for retirees and their beneficiaries in accordance with Section 401(h) of the IRC. A separate trust account is maintained in the Plan for the net assets related to the medical-benefit component (401(h) account). In accordance with Section 401(h) of the IRC, the Plan's investment in the 401(h) account may not be used for or diverted to any purpose other than providing health benefits for retirees and their beneficiaries. Any assets transferred to the 401(h) account from the Plan in a qualified transfer of excess pension Plan assets (and any income allocable thereto) that are not used during the Plan year must be transferred out of the 401(h) account to the Plan.

The related obligations for health benefits are not included in the Plan's benefit obligations but are reflected as obligations in the financial statements of the health and welfare benefit plan. Plan participants do not contribute to the 401(h) account. Company contributions or qualified transfers to the 401(h) account are determined annually and are at the discretion of the Company. The Company has not contributed to the 401(h) account since 2007. Certain of the Plan's net assets are restricted to fund a portion of postretirement health benefits for retirees and their beneficiaries in accordance with Section 401(h) of the IRC.

**NOTE 6 FAIR VALUE OF INVESTMENTS**

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

*Level 1* – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

**MGIC PENSION PLAN  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023**

**NOTE 6 FAIR VALUE OF INVESTMENTS (CONTINUED)**

*Level 2* – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

*Level 3* – Inputs to the valuation methodology are unobservable and significant to the fair market value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the valuation methodologies used at December 31, 2024 and 2023.

*Common Collective Trust Funds:* Valued at the net asset value (NAV) of the units held by the Plan at year-end. The NAV is based on the fair value of the underlying investments held by the collective trusts less their liabilities.

*Fixed Income Investments* (this category includes U.S. Government Treasury Securities): Valued at the closing price reported in the active market in which the individual securities are traded. These investments are classified as Level 1 in the fair value hierarchy.

*Fixed Income Investments* (this category includes Corporate, Municipal, and Foreign Bonds and U.S. Government Agency Securities): Valued based on various market and industry inputs including benchmark yields, reported trades, nonbinding broker/dealer quotes, issuer spreads, two sided markets, benchmark securities, bids, offers and reference data including market research publications. Inputs may be weighted differently for any security, and not all inputs are used for each security evaluation. These investments are classified as Level 2 in the fair value hierarchy.

*Mutual Funds:* Valued at the net asset value of units held by the Plan at year-end. The NAV is reported publicly daily.

**MGIC PENSION PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 6 FAIR VALUE OF INVESTMENTS (CONTINUED)**

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	2024			
	Level 1	Level 2	Level 3	Total
Common Collective Trust Funds	\$ -	\$ 46,436,714	\$ -	\$ 46,436,714
Corporate Bonds	-	131,974,800	-	131,974,800
U.S. Government Securities	22,220,257	-	-	22,220,257
Municipal Bonds	-	11,281,445	-	11,281,445
Foreign Bonds	-	20,050,926	-	20,050,926
Mutual Funds*	160,067,755	-	-	160,067,755
Total Investments at Fair Value	<u>\$ 182,288,012</u>	<u>\$ 209,743,885</u>	<u>\$ -</u>	<u>\$ 392,031,897</u>

\* Balance includes assets in the 401(h) account gross of accrued income and administrative fees of \$2,941 and \$573,488, respectively.

	2023			
	Level 1	Level 2	Level 3	Total
Common Collective Trust Funds	\$ -	\$ 45,503,466	\$ -	\$ 45,503,466
Corporate Bonds	-	143,413,704	-	143,413,704
U.S. Government Securities	10,224,283	-	-	10,224,283
Municipal Bonds	-	9,123,057	-	9,123,057
Foreign Bonds	-	21,535,623	-	21,535,623
Mutual Funds*	136,755,611	-	-	136,755,611
Total Investments at Fair Value	<u>\$ 146,979,894</u>	<u>\$ 219,575,850</u>	<u>\$ -</u>	<u>\$ 366,555,744</u>

\* Balance includes assets in the 401(h) account gross of accrued income and administrative fees of \$526 and \$13,381, respectively.

**NOTE 7 PLAN TERMINATION**

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding plan termination.

**MGIC PENSION PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 7 PLAN TERMINATION (CONTINUED)**

2. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. governmental agency) up to the applicable limitations.
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan Sponsor and the level of benefits guaranteed by the PBGC.

**NOTE 8 PLAN TAX STATUS**

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated January 21, 2021, that the Plan and related trust are designed in accordance with the applicable requirements of the IRC. The Plan has been amended since receiving the determination letter. However, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Therefore, they believe that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**NOTE 9 RISKS AND UNCERTAINTIES**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of the investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

**MGIC PENSION PLAN  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023**

**NOTE 9 RISKS AND UNCERTAINTIES (CONTINUED)**

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

**NOTE 10 PARTY-IN-INTEREST TRANSACTIONS**

The Plan investments are managed by U.S. Bank National Association. U.S. Bank National Association is the trustee as defined by the Plan and, therefore, the investment transactions qualify as party-in-interest transactions. As described in Note 2, the Plan paid certain expenses related to Plan operations and investment activity to various service providers. Wellington Management Company has been delegated fiduciary responsibility for the Plan's investments; transactions involving funds managed by Wellington Trust Company are considered party-in-interest transactions. In addition, transactions involving First American Funds, for whom U.S. Bancorp Asset Management, Inc. serves as the investment advisor, are considered party-in-interest transactions. These transactions qualify as party in interest transactions, which are exempt from the prohibited transaction rules of ERISA.

**NOTE 11 RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500**

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of December 31:

	<u>2024</u>	<u>2023</u>
Net Assets Available for Benefits per Financial Statements	\$ 244,401,372	\$ 257,667,977
Net Assets Held in 401(h) Account	<u>156,030,680</u>	<u>133,913,943</u>
Net Assets Available for Benefits per Form 5500	<u>\$ 400,432,052</u>	<u>\$ 391,581,920</u>

The following is a reconciliation of the change in net assets available for benefits per the financial statements to Form 5500 for the years ended December 31:

	<u>2024</u>	<u>2023</u>
Change in Net Assets Available for Benefits per Financial Statements	\$ (13,266,605)	\$ 1,738,131
Change in Net Assets Held in 401(h) Account	<u>22,116,737</u>	<u>22,762,354</u>
Change in Net Assets Available for Benefits per Form 5500	<u>\$ 8,850,132</u>	<u>\$ 24,500,485</u>

The net assets of the 401(h) account included in Form 5500 are not available to pay pension benefits but must be used solely to pay retiree health benefits.

**MGIC PENSION PLAN**  
**E.I.N.: 39-1486475 PLAN NO. 001**  
**SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**DECEMBER 31, 2024**

**SUMMARY AND RECONCILIATION OF 401(h) ACCOUNT**

Net Investments per Page 50	\$ 156,601,227
Accrued Income	2,941
Accrued Expenses	<u>(573,488)</u>
Total	<u><u>\$ 156,030,680</u></u>

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
 DECEMBER 31, 2024

**ASSET DETAIL**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
<b>Mutual Funds</b>						
First Am Govt Ob Fd Cl Y 31846V203 Asset Minor Code 1 ACCOUNT 000012367902	3,399,645.430	3,399,645.43 1.0000	3,399,645.43	.00 .00	2,179.57	3.97
First Am Govt Ob Fd Cl Y 31846V203 Asset Minor Code 1 ACCOUNT 000012367953	66,882.960	66,882.96 1.0000	66,882.96	.00 .00	4,768.18	3.97
<b>Total Mutual Funds</b>	<b>3,466,528.390</b>	<b>3,466,528.39</b>	<b>3,466,528.39</b>	<b>.00 .00</b>	<b>6,947.75</b>	<b>3.96</b>

**US Government Issues**

U S Treasury Bd 2.875% 5/15/43 912810RB6 Asset Minor Code 21 ACCOUNT 000012367953	.000	.00 75.7420	.00	.00 61,130.86	.00	0.00
U S Treasury Bd 1.250% 5/15/50 Standard & Poors Rating: N/A Moody's Rating: Aaa 912810SN9 Asset Minor Code 21 ACCOUNT 000012367953	8,810,000.000	4,176,732.90 47.4090	4,289,802.36	- 113,069.46 - 113,069.46	14,298.00	2.64

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
U S Treasury Nt 1.375% 8/15/50 Standard & Poors Rating: N/A Moody's Rating: Aaa 912810SP4 Asset Minor Code 21 ACCOUNT 000012367953	2,390,000.000	1,165,411.80 48.7620	1,204,522.66	- 39,110.86 - 39,110.86	12,412.74	2.82
U S Treasury Bd 2.375% 5/15/51 Standard & Poors Rating: N/A Moody's Rating: Aaa 912810SX7 Asset Minor Code 21 ACCOUNT 000012367953	3,185,000.000	2,002,791.70 62.8820	3,136,709.45	- 1,133,917.75 28,380.49	6,742.75	3.78
U S Treasury Bd 3.625% 2/15/53 Standard & Poors Rating: N/A Moody's Rating: Aaa 912810TN8 Asset Minor Code 21 ACCOUNT 000012367953	.000	.00 81.2490	.00	.00 - 59,841.64	.00	0.00
U S Treasury Nt 1.125% 8/31/28 Standard & Poors Rating: N/A Moody's Rating: Aaa 91282CCV1 Asset Minor Code 21 ACCOUNT 000012367953	.000	.00 89.1920	.00	.00 - 21,022.83	.00	0.00
U S Treasury Nt 0.750% 8/31/26 Standard & Poors Rating: N/A Moody's Rating: Aaa 91282CCW9 Asset Minor Code 21 ACCOUNT 000012367953	.000	.00 94.4350	.00	.00 96,078.42	.00	0.00
U S Treasury Nt 3.500% 1/31/28 Standard & Poors Rating: N/A Moody's Rating: Aaa 91282CGH8 Asset Minor Code 21 ACCOUNT 000012367953	.000	.00 97.7080	.00	.00 - 5,322.69	.00	0.00

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
 DECEMBER 31, 2024

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
U S Treas Bd Strip 11/15/51 Standard & Poors Rating: N/A Moody's Rating: N/A 912834A65 Asset Minor Code 23 ACCOUNT 000012367953	13,625,000.000	3,630,926.25 .2665	4,079,461.25	- 448,535.00 - 448,535.00	.00	0.00
U S Treas Bd Strip 2/15/52 Standard & Poors Rating: N/A Moody's Rating: N/A 912834B56 Asset Minor Code 23 ACCOUNT 000012367953	7,690,000.000	2,042,617.80 .2656	2,287,775.00	- 245,157.20 - 245,157.20	.00	0.00
U S Treas Bd Strip 5/15/50 Standard & Poors Rating: N/A Moody's Rating: N/A 912834V7 Asset Minor Code 23 ACCOUNT 000012367953	13,075,000.000	3,698,656.00 .2829	3,969,363.60	- 270,707.60 - 270,707.60	.00	0.00
U S Treas Bd Strip 2/15/51 Standard & Poors Rating: N/A Moody's Rating: N/A 912834WR5 Asset Minor Code 23 ACCOUNT 000012367953	6,800,000.000	1,856,604.00 .2730	1,943,780.00	- 87,176.00 - 87,176.00	.00	0.00
U S Treas Bd Strip 8/15/51 912834XG8 Asset Minor Code 23 ACCOUNT 000012367953	13,575,000.000	3,646,516.50 .2686	4,079,559.00	- 433,042.50 - 433,042.50	.00	0.00
<b>Total US Government Issues</b>	<b>69,150,000.000</b>	<b>22,220,256.95</b>	<b>24,990,973.32</b>	<b>- 2,770,716.37</b> <b>- 1,537,396.01</b>	<b>33,453.49</b>	<b>0.98</b>

**Corporate Issues**

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Aflac Inc 6.450% 8/15/40 Standard & Poors Rating: A- Moody's Rating: A3 001055AF9 Asset Minor Code 28 ACCOUNT 000012367953	255,000.000	273,949.05 107.4310	331,308.75	- 57,359.70 - 7,022.70	6,213.50	6.00
Aep Transmission Co 3.650% 4/01/50 Standard & Poors Rating: BBB+ Moody's Rating: A2 00115AAM1 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 72.2280	.00	.00 221,128.00	.00	0.00
At T Inc 4.850% 3/01/39 Standard & Poors Rating: BBB Moody's Rating: Baa2 00206RHK1 Asset Minor Code 28 ACCOUNT 000012367953	1,025,000.000	948,770.75 92.5630	925,903.00	22,867.75 22,867.75	16,570.83	5.24
At T Inc 3.500% 9/15/53 Standard & Poors Rating: BBB Moody's Rating: Baa2 00206RKJ0 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 67.3340	.00	.00 - 63,205.20	.00	0.00
At T Inc 3.650% 9/15/59 Standard & Poors Rating: BBB Moody's Rating: Baa2 00206RLV2 Asset Minor Code 28 ACCOUNT 000012367953	75,000.000	49,677.75 66.2370	55,814.98	- 6,137.23 - 4,074.00	806.04	5.51
At T Inc 3.800% 12/01/57 Standard & Poors Rating: BBB Moody's Rating: Baa2 00206RMN9 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 68.9900	.00	.00 - 7,088.26	.00	0.00

MGIC PENSION PLAN  
EIN: 39-1486475 PLAN #: 001  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
DECEMBER 31, 2024

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Abbott Laboratories 4.900% 11/30/46 Standard & Poors Rating: AA- Moody's Rating: Aa3 002824BH2 Asset Minor Code 28 ACCOUNT 000012367953	600,000.000	560,058.00 93.3430	591,300.00	- 31,242.00 - 31,242.00	2,531.67	5.25
Abbvie Inc 4.450% 5/14/46 Standard & Poors Rating: A- Moody's Rating: A3 00287YAW9 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 85.0040	.00	.00 173,160.00	.00	0.00
Air Lease Corp 4.625% 10/01/28 Standard & Poors Rating: BBB Moody's Rating: N/A 00912XBF0 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 98.2940	.00	.00 - 5,130.50	.00	0.00
Air Prods Chems Inc 2.800% 5/15/50 Standard & Poors Rating: A Moody's Rating: A2 009158BA3 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 62.9610	.00	.00 272,165.45	.00	0.00
Alabama Power Co 6.000% 3/01/39 Standard & Poors Rating: A Moody's Rating: A1 010392FB9 Asset Minor Code 28 ACCOUNT 000012367953	575,000.000	599,587.00 104.2760	594,739.75	4,847.25 - 18,543.75	11,500.00	5.75
Altria Group Inc 3.875% 9/16/46 Standard & Poors Rating: BBB Moody's Rating: A3 02209SAV5 Asset Minor Code 28 ACCOUNT 000012367953	925,000.000	670,421.50 72.4780	895,714.50	- 225,293.00 - 22,403.50	10,454.43	5.35

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Amazon Com Inc 4.950% 12/05/44 Standard & Poors Rating: AA Moody's Rating: A1 023135AQ9 Asset Minor Code 28 ACCOUNT 000012367953	1,100,000.000	1,048,322.00 95.3020	1,080,596.00	- 32,274.00 - 82,731.00	3,932.50	5.19
Amcor Finance Inc 5.625% 5/26/33 Standard & Poors Rating: BBB Moody's Rating: Baa2 02343UAJ4 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 101.2680	.00	.00 - 13,857.20	.00	0.00
American Tower Corp 5.450% 2/15/34 Standard & Poors Rating: BBB Moody's Rating: Baa3 03027XCH1 Asset Minor Code 28 ACCOUNT 000012367953	600,000.000	601,026.00 100.1710	584,208.00	16,818.00 16,818.00	12,353.33	5.44
Amgen Inc 4.563% 6/15/48 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 031162OD0 Asset Minor Code 28 ACCOUNT 000012367953	875,000.000	728,498.75 83.2570	856,323.30	- 127,824.55 - 61,337.50	1,774.50	5.48
Analog Devices Inc 2.800% 10/01/41 Standard & Poors Rating: A- Moody's Rating: A2 032654AW5 Asset Minor Code 28 ACCOUNT 000012367953	790,000.000	558,980.30 70.7570	783,893.30	- 224,913.00 - 29,079.90	5,530.00	3.96
Anheuser Busch 8.200% 1/15/39 Standard & Poors Rating: A- Moody's Rating: A3 03523TBF4 Asset Minor Code 28 ACCOUNT 000012367953	450,000.000	564,507.00 125.4460	547,186.50	17,320.50 - 36,319.50	17,015.00	6.54

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**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Anthem Inc 4.375% 12/01/47 Standard & Poors Rating: A Moody's Rating: Baa2 036752AD5 Asset Minor Code 28 ACCOUNT 000012367953	500,000.000	403,020.00 80.6040	479,365.00	- 76,345.00 - 42,360.00	1,822.92	5.43
Elevance Health Inc 5.700% 2/15/55 Standard & Poors Rating: A Moody's Rating: Baa2 036752BE2 Asset Minor Code 28 ACCOUNT 000012367953	375,000.000	361,526.25 96.4070	372,948.75	- 11,422.50 - 11,422.50	3,621.88	5.91
Apple Inc 4.250% 2/09/47 Standard & Poors Rating: AA+ Moody's Rating: Aaa 037833CH1 Asset Minor Code 28 ACCOUNT 000012367953	850,000.000	727,940.00 85.6400	907,740.50	- 179,800.50 - 73,720.50	14,249.31	4.96
Apple Inc 2.650% 5/11/50 Standard & Poors Rating: AA+ Moody's Rating: Aaa 037833DW7 Asset Minor Code 28 ACCOUNT 000012367953	275,000.000	170,846.50 62.1260	271,070.25	- 100,223.75 - 18,447.00	1,012.15	4.27
Apple Inc 2.800% 2/08/61 Standard & Poors Rating: AA+ Moody's Rating: Aaa 037833EG1 Asset Minor Code 28 ACCOUNT 000012367953	645,000.000	382,052.85 59.2330	643,148.85	- 261,096.00 - 56,450.40	7,173.83	4.73
Applied Materials 4.350% 4/01/47 Standard & Poors Rating: A Moody's Rating: A2 038222AM7 Asset Minor Code 28 ACCOUNT 000012367953	650,000.000	550,550.00 84.7000	592,624.50	- 42,074.50 - 42,074.50	7,068.75	5.14

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Gallagher Arthur J 5.550% 2/15/55 Standard & Poors Rating: BBB Moody's Rating: Baa2 04316JAP4 Asset Minor Code 28 ACCOUNT 000012367953	160,000.000	153,620.80 96.0130	159,001.60	- 5,380.80 - 5,380.80	296.00	5.78
Ashtead Cap Inc 5.950% 10/15/33 Standard & Poors Rating: BBB- Moody's Rating: Baa3 045054AR4 Asset Minor Code 28 ACCOUNT 000012367953	575,000.000	581,509.00 101.1320	574,231.50	7,277.50 3,341.50	7,222.64	5.88
Atmos Energy Corp 5.000% 12/15/54 Standard & Poors Rating: A- Moody's Rating: A1 049560BB0 Asset Minor Code 28 ACCOUNT 000012367953	705,000.000	635,014.65 90.0730	705,937.75	- 70,923.10 - 70,923.10	8,812.50	5.55
Atrium Cdo Corp 7.40883% 1/23/31 Standard & Poors Rating: AA Moody's Rating: N/A 04965FAG6 Asset Minor Code 31 ACCOUNT 000012367953	.000	.00 100.2940	.00	.00 2,061.80	.00	0.00
Bank Of America Mtn 4.083% 3/20/51 Standard & Poors Rating: A- Moody's Rating: A1 06051GJA8 Asset Minor Code 28 ACCOUNT 000012367953	2,520,000.000	1,972,731.60 78.2830	3,131,872.10	- 1,159,140.50 - 147,672.00	28,866.81	5.22
Bimbo Bakeries USA 5.375% 1/09/36 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 09031WAE3 Asset Minor Code 28 ACCOUNT 000012367953	200,000.000	192,914.00 96.4570	197,808.00	- 4,894.00 - 4,894.00	5,136.11	5.57

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**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Blackrock Funding 5.350% 1/08/55 Standard & Poors Rating: AA- Moody's Rating: Aa3 09290DAK7 Asset Minor Code 28 ACCOUNT 000012367953	500,000.000	477,305.00 95.4610	500,942.35	- 23,637.35 - 23,637.35	11,517.36	5.60
Bluemountain Clo 6.63753% 10/22/30 Standard & Poors Rating: AA Moody's Rating: N/R 09626YAS9 Asset Minor Code 31 ACCOUNT 000012367953	1,725,000.000	1,722,469.43 99.8533	1,722,412.50	56.93 6,208.28	23,855.71	6.65
Boston Gas Company 4.487% 2/15/42 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 100743AJ2 Asset Minor Code 28 ACCOUNT 000012367953	1,325,000.000	1,090,620.75 82.3110	1,560,458.36	- 469,837.61 - 16,681.75	22,459.93	5.45
Boston Scientific 4.700% 3/01/49 Standard & Poors Rating: A- Moody's Rating: Baa1 101137AU1 Asset Minor Code 28 ACCOUNT 000012367953	850,000.000	746,368.00 87.8080	948,277.00	- 201,909.00 - 70,465.00	13,316.67	5.35
Cloud Capital 5.781% 11/22/49 Standard & Poors Rating: A Moody's Rating: N/A 102104AA4 Asset Minor Code 31 ACCOUNT 000012367953	495,000.000	493,336.80 99.6640	495,000.00	- 1,663.20 - 1,663.20	2,702.62	5.80
Bristol Myers 2.350% 1/13/40 Standard & Poors Rating: A Moody's Rating: A2 110122DR6 Asset Minor Code 28 ACCOUNT 000012367953	875,000.000	578,821.25 66.1510	579,888.75	- 1,067.50 - 1,067.50	2,741.67	3.55

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Brixmor Mtn 5.500% 2/15/34 Standard & Poors Rating: BBB Moody's Rating: Baa2 11120VAM5 Asset Minor Code 28 ACCOUNT 000012367953	475,000.000	470,368.75 99.0250	460,237.00	10,131.75 10,131.75	9,869.44	5.55
Brown Forman 3.750% 1/15/43 Standard & Poors Rating: A- Moody's Rating: A1 115637AL4 Asset Minor Code 28 ACCOUNT 000012367953	570,000.000	447,187.80 78.4540	616,456.30	- 169,268.50 - 17,664.30	9,856.25	4.78
Burlington North 4.400% 3/15/42 Standard & Poors Rating: AA- Moody's Rating: A2 12189LAJ0 Asset Minor Code 28 ACCOUNT 000012367953	125,000.000	108,402.50 86.7220	124,481.25	- 16,078.75 - 6,991.25	1,619.44	5.07
Burlington North 4.550% 9/01/44 Standard & Poors Rating: AA- Moody's Rating: A2 12189LAJ5 Asset Minor Code 28 ACCOUNT 000012367953	750,000.000	653,632.50 87.1510	745,845.00	- 92,212.50 - 46,162.50	11,375.00	5.22
Burlingt North 3.550% 2/15/50 Standard & Poors Rating: AA- Moody's Rating: A2 12189LBEO Asset Minor Code 28 ACCOUNT 000012367953	690,000.000	498,580.20 72.2580	794,052.00	- 295,471.80 - 57,111.30	9,253.67	4.91
Csx Corp Sr Nt 3.800% 4/15/50 Standard & Poors Rating: BBB+ Moody's Rating: A3 12640HHS5 Asset Minor Code 28 ACCOUNT 000012367953	860,000.000	646,694.20 75.1970	903,438.60	- 256,744.40 - 54,352.00	6,899.11	5.05

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Coterra Energy Inc 4.375% 3/15/29 Standard & Poors Rating: BBB Moody's Rating: Baa2 127097AK9 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 96.7010	.00	.00 8,622.35	.00	0.00
Cameron Lng LLC 3.701% 1/15/39 Standard & Poors Rating: A Moody's Rating: A3 133434AD2 Asset Minor Code 28 ACCOUNT 000012367953	940,000.000	757,668.20 80.6030	940,000.00	- 182,331.80 - 38,991.20	16,041.78	4.59
Capital One Finl 5.817% 2/01/34 Standard & Poors Rating: BBB Moody's Rating: Baa1 14040HCY9 Asset Minor Code 28 ACCOUNT 000012367953	300,000.000	301,299.00 100.4330	292,650.00	8,649.00 8,649.00	2,908.50	5.79
Capital One Finl 6.312% 6/08/29 Standard & Poors Rating: BBB Moody's Rating: Baa1 14040HCZ6 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 103.2600	.00	.00 - 14,828.85	.00	0.00
Capital One Finl 5.884% 7/26/35 Standard & Poors Rating: BBB Moody's Rating: Baa1 14040HDH5 Asset Minor Code 28 ACCOUNT 000012367953	275,000.000	276,600.50 100.5820	275,000.00	1,600.50 1,600.50	6,966.82	5.85
Cargill Inc 3.125% 5/25/51 Standard & Poors Rating: A Moody's Rating: A2 141781BR4 Asset Minor Code 28 ACCOUNT 000012367953	550,000.000	361,460.00 65.7200	388,696.00	- 27,236.00 - 27,236.00	1,718.75	4.76

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Cargill Inc 5.125% 10/11/32 Standard & Poors Rating: A Moody's Rating: A2 141781BZ6 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 99.4270	.00	.00 - 16,425.65	.00	0.00
Carolina Pwr & Light 5.700% 4/01/35 Standard & Poors Rating: A Moody's Rating: Aa3 144141CV8 Asset Minor Code 28 ACCOUNT 000012367953	1,275,000.000	1,300,831.50 102.0260	1,627,996.50	- 327,165.00 - 26,239.50	18,168.75	5.59
Carolina Pwr Light 6.300% 4/01/38 Standard & Poors Rating: A Moody's Rating: Aa3 144141CY2 Asset Minor Code 28 ACCOUNT 000012367953	80,000.000	85,051.20 106.3140	84,901.60	149.60 - 3,176.80	1,260.00	5.93
Carrier Global 3.377% 4/05/40 Standard & Poors Rating: BBB+ Moody's Rating: Baa2 14448CAR5 Asset Minor Code 28 ACCOUNT 000012367953	175,000.000	135,147.25 77.2270	133,885.50	1,261.75 1,261.75	1,411.77	4.37
Caterpillar Inc 3.250% 9/19/49 Standard & Poors Rating: A Moody's Rating: A2 149123CF6 Asset Minor Code 28 ACCOUNT 000012367953	750,000.000	520,665.00 69.4220	857,340.00	- 336,675.00 - 71,640.00	6,906.25	4.68
Centerpoint Ener 4.500% 4/01/44 Standard & Poors Rating: A Moody's Rating: A2 15189XAN8 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 86.1670	.00	.00 79,866.85	.00	0.00

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**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Centerpoint Ener 4.250% 2/01/49 Standard & Poors Rating: A Moody's Rating: A2 15189XAT5 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 80.6710	.00	.00 6,780.00	.00	0.00
Centerpoint 5.050% 3/01/35 Standard & Poors Rating: A Moody's Rating: A2 15189XBF4 Asset Minor Code 28 ACCOUNT 000012367953	575,000.000	561,389.75 97.6330	573,119.75	- 11,730.00 - 11,730.00	4,597.60	5.17
Charter Comm Opt LLC 6.384% 10/23/35 Standard & Poors Rating: BBB- Moody's Rating: Ba1 161175AZ7 Asset Minor Code 28 ACCOUNT 000012367953	250,000.000	249,535.00 99.8140	262,115.00	- 12,580.00 - 4,237.50	3,014.67	6.40
Cheniere Energy Inc 5.650% 4/15/34 Standard & Poors Rating: BBB- Moody's Rating: Baa3 16411RAL3 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 101.0480	.00	.00 33,960.00	.00	0.00
Cheniere Energy In 6.46611% 4/15/34 Standard & Poors Rating: BBB- Moody's Rating: Baa3 16411RAN9 Asset Minor Code 28 ACCOUNT 000012367953	600,000.000	603,444.00 100.5740	586,206.00	17,238.00 3,444.00	8,190.41	6.43
Chubb Ina Hldgs Inc 3.050% 12/15/61 Standard & Poors Rating: A Moody's Rating: A2 171239AJ5 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 60.6890	.00	.00 204,991.50	.00	0.00

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Church Dwight Co Inc 2.300% 12/15/31 Standard & Poors Rating: BBB+ Moody's Rating: A3 17136MAA0 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 83.6950	.00	.00 139,326.80	.00	0.00
Cisco Systems 5.900% 2/15/39 Standard & Poors Rating: AA- Moody's Rating: A1 17275RAD4 Asset Minor Code 28 ACCOUNT 000012367953	400,000.000	422,680.00 105.6700	370,216.00	52,464.00 - 21,008.00	8,915.56	5.58
Cisco Systems 5.500% 1/15/40 Standard & Poors Rating: AA- Moody's Rating: A1 17275RAF9 Asset Minor Code 28 ACCOUNT 000012367953	200,000.000	201,632.00 100.8160	217,329.00	- 15,697.00 - 9,880.00	5,072.22	5.46
Citigroup Inc 4.650% 7/23/48 Standard & Poors Rating: BBB+ Moody's Rating: A3 172967MD0 Asset Minor Code 28 ACCOUNT 000012367953	1,225,000.000	1,048,183.50 85.5660	1,648,139.50	- 599,956.00 195,831.50	25,000.21	5.43
Citizens Financial 6.645% 4/25/35 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 174610BG9 Asset Minor Code 28 ACCOUNT 000012367953	600,000.000	632,532.00 105.4220	602,001.70	30,530.30 30,530.30	7,309.50	6.30
Cleveland Electric 5.950% 12/15/36 Standard & Poors Rating: BBB Moody's Rating: Baa3 186108CE4 Asset Minor Code 28 ACCOUNT 000012367953	750,000.000	758,707.50 101.1610	930,253.57	- 171,546.07 - 8,835.00	1,983.33	5.88

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Coca Cola Cons Inc 5.450% 6/01/34 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 191098AP7 Asset Minor Code 28 ACCOUNT 000012367953	95,000.000	95,618.45 100.6510	95,026.40	592.05 592.05	431.46	5.41
Coca Cola Co 2.500% 3/15/51 Standard & Poors Rating: A+ Moody's Rating: A1 191216DC1 Asset Minor Code 28 ACCOUNT 000012367953	925,000.000	542,253.50 58.6220	591,445.00	- 49,191.50 - 49,191.50	6,809.03	4.26
Comcast Corp 3.450% 2/01/50 Standard & Poors Rating: A- Moody's Rating: A3 20030NCZ2 Asset Minor Code 28 ACCOUNT 000012367953	1,475,000.000	1,009,858.75 68.4650	1,604,106.75	- 594,248.00 - 122,292.25	21,203.13	5.04
Comcast Corp New 2.937% 11/01/56 Standard & Poors Rating: A- Moody's Rating: A3 20030NDU2 Asset Minor Code 28 ACCOUNT 000012367953	743,000.000	432,752.92 58.2440	603,508.19	- 170,755.27 - 55,933.04	3,636.98	5.04
Conagra Brands Inc 5.400% 11/01/48 Standard & Poors Rating: BBB- Moody's Rating: Baa3 205887CEO Asset Minor Code 28 ACCOUNT 000012367953	575,000.000	521,582.50 90.7100	555,685.75	- 34,103.25 - 35,224.50	5,175.00	5.95
Connecticut Light Pw 4.150% 6/01/45 Standard & Poors Rating: A Moody's Rating: A1 207597EH4 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 81.5330	.00	.00 66,503.60	.00	0.00

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Conocophillips Co 4.300% 11/15/44 Standard & Poors Rating: A- Moody's Rating: A2 20826FAC0 Asset Minor Code 28 ACCOUNT 000012367953	1,200,000.000	1,003,452.00 83.6210	1,193,376.00	- 189,924.00 - 67,752.00	6,593.33	5.14
Conocophillips 3.758% 3/15/42 Standard & Poors Rating: A- Moody's Rating: A2 20826FBC9 Asset Minor Code 28 ACCOUNT 000012367953	1,000,000.000	788,090.00 78.8090	1,025,000.00	- 236,910.00 - 57,990.00	11,065.22	4.77
Conocophillips 4.025% 3/15/62 Standard & Poors Rating: A- Moody's Rating: A2 20826FBD7 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 72.2570	.00	.00 59,038.81	.00	0.00
Con Edison Ny 6.750% 4/01/38 Standard & Poors Rating: A- Moody's Rating: A3 20911EU3 Asset Minor Code 28 ACCOUNT 000012367953	525,000.000	579,374.25 110.3570	586,456.50	- 7,082.25 - 7,082.25	8,859.38	6.12
Con Edison Ny 5.700% 6/15/40 Standard & Poors Rating: A- Moody's Rating: A3 20911FA6 Asset Minor Code 28 ACCOUNT 000012367953	180,000.000	181,022.40 100.5680	179,592.40	1,430.00 - 4,460.40	456.00	5.67
Cons Edison Ny Mtn 4.450% 3/15/44 Standard & Poors Rating: A- Moody's Rating: A3 20911FD0 Asset Minor Code 28 ACCOUNT 000012367953	900,000.000	768,672.00 85.4080	920,754.00	- 152,082.00 - 37,143.00	11,792.50	5.21

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Consolidated 4.625% 12/01/54 Standard & Poors Rating: A- Moody's Rating: A3 209111FF5 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 83.8940	.00	.00 91,683.00	.00	0.00
Consumers Energy Co 4.350% 8/31/64 Standard & Poors Rating: A Moody's Rating: A1 210518CX2 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 78.5610	.00	.00 159,760.00	.00	0.00
Corebridge Financial 6.050% 9/15/33 Standard & Poors Rating: BBB+ Moody's Rating: Baa2 21871XAQ2 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 105.6160	.00	.00 1,642.00	.00	0.00
Corebridge Finl Inc 6.050% 9/15/33 Standard & Poors Rating: BBB+ Moody's Rating: Baa2 21871XAR0 Asset Minor Code 28 ACCOUNT 000012367953	100,000.000	103,434.00 103.4340	99,645.00	3,789.00 - 2,098.40	1,781.39	5.85
Cousins Ppty's 5.875% 10/01/34 Standard & Poors Rating: BBB Moody's Rating: Baa2 222793AA9 Asset Minor Code 28 ACCOUNT 000012367953	600,000.000	600,630.00 100.1050	603,477.70	- 2,847.70 - 2,847.70	13,218.75	5.87
Cox Communications 4.700% 12/15/42 Standard & Poors Rating: BBB Moody's Rating: Baa2 224044BY2 Asset Minor Code 28 ACCOUNT 000012367953	655,000.000	525,722.65 80.2630	684,671.50	- 158,948.85 - 41,494.25	1,368.22	5.86

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Crown Castle 3.300% 7/01/30 Standard & Poors Rating: BBB Moody's Rating: Baa3 22822VAR2 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 90.8590	.00	.00 193,935.00	.00	0.00
Crown Castle Inc 5.800% 3/01/34 Standard & Poors Rating: BBB Moody's Rating: Baa3 22822VBE0 Asset Minor Code 28 ACCOUNT 000012367953	775,000.000	789,546.75 101.8770	777,425.75	12,121.00 12,121.00	14,983.33	5.69
Dcp Midstream Op 5.600% 4/01/44 Standard & Poors Rating: BBB+ Moody's Rating: Baa3 23311VAF4 Asset Minor Code 28 ACCOUNT 000012367953	600,000.000	560,802.00 93.4670	584,064.00	- 23,262.00 - 23,262.00	8,400.00	5.99
Dte Electric Co 3.700% 3/15/45 Standard & Poors Rating: A Moody's Rating: A3 23338VAE6 Asset Minor Code 28 ACCOUNT 000012367953	265,000.000	203,374.25 76.7450	261,941.90	- 58,567.65 56,577.10	2,887.03	4.82
Daimler Trucks L P 5.375% 1/18/34 Standard & Poors Rating: A- Moody's Rating: A3 233853AW0 Asset Minor Code 28 ACCOUNT 000012367953	150,000.000	149,365.50 99.5770	149,736.00	- 370.50 - 370.50	3,650.52	5.40
Danaher Corp 4.375% 9/15/45 Standard & Poors Rating: A- Moody's Rating: A3 235851AR3 Asset Minor Code 28 ACCOUNT 000012367953	800,000.000	682,520.00 85.3150	851,920.00	- 169,400.00 - 58,928.00	10,305.56	5.13

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Deere Company 3.900% 6/09/42 Standard & Poors Rating: A Moody's Rating: A1 244199BF1 Asset Minor Code 28 ACCOUNT 000012367953	725,000.000	605,534.50 83.5220	707,324.50	- 101,790.00 - 45,747.50	1,727.92	4.67
Dignity Health 4.500% 11/01/42 Standard & Poors Rating: A- Moody's Rating: A3 254010AB7 Asset Minor Code 28 ACCOUNT 000012367953	432,000.000	364,957.92 84.4810	414,325.80	- 49,367.88 - 15,111.36	3,240.00	5.33
Dignity Health 5.267% 11/01/64 Standard & Poors Rating: A- Moody's Rating: A3 254010AE1 Asset Minor Code 28 ACCOUNT 000012367953	810,000.000	723,548.70 89.3270	818,132.03	- 94,583.33 - 24,842.70	7,110.45	5.90
Walt Disney Company 6.650% 11/15/37 Standard & Poors Rating: A Moody's Rating: A2 254687EH5 Asset Minor Code 28 ACCOUNT 000012367953	185,000.000	206,302.75 111.5150	177,660.65	28,642.10 - 10,983.45	1,571.99	5.96
Walt Disney Company 7.850% 3/01/39 Standard & Poors Rating: A Moody's Rating: A2 254687EM4 Asset Minor Code 28 ACCOUNT 000012367953	175,000.000	212,563.75 121.4650	205,416.75	7,147.00 - 1,499.75	4,579.17	6.46
Walt Disney Company 6.900% 8/15/39 Standard & Poors Rating: A Moody's Rating: A2 254687EP7 Asset Minor Code 28 ACCOUNT 000012367953	475,000.000	533,938.00 112.4080	615,870.75	- 81,932.75 - 5,472.00	12,381.67	6.14

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Walt Disney Company 5.400% 10/01/43 Standard & Poors Rating: A Moody's Rating: A2 254687ET9 Asset Minor Code 28 ACCOUNT 000012367953	625,000.000	613,706.25 98.1930	722,175.00	- 108,468.75 - 41,075.00	8,437.50	5.50
Walt Disney Company 3.500% 5/13/40 Standard & Poors Rating: A Moody's Rating: A2 254687FY7 Asset Minor Code 28 ACCOUNT 000012367953	945,000.000	757,795.50 80.1900	842,098.95	- 84,303.45 - 37,497.60	4,410.00	4.36
Discovery 5.200% 9/20/47 Standard & Poors Rating: BBB- Moody's Rating: Baa3 25470DAT6 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 77.0600	.00	.00 54,912.00	.00	0.00
Dow Chemical Co 4.375% 11/15/42 Standard & Poors Rating: BBB Moody's Rating: Baa1 260543CG6 Asset Minor Code 28 ACCOUNT 000012367953	655,000.000	537,303.05 82.0310	678,671.70	- 141,368.65 - 41,016.10	3,661.63	5.33
Dr Pepper Snapple 4.420% 12/15/46 Standard & Poors Rating: BBB Moody's Rating: Baa1 26138EAY5 Asset Minor Code 28 ACCOUNT 000012367953	125,000.000	102,511.25 82.0090	104,106.25	- 1,595.00 - 1,595.00	245.56	5.39
Duke Energy Car 6.000% 1/15/38 Standard & Poors Rating: A Moody's Rating: Aa3 26442CAB0 Asset Minor Code 28 ACCOUNT 000012367953	850,000.000	883,226.50 103.9090	967,016.50	- 83,790.00 - 30,719.00	23,516.67	5.77

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Duke Energy Car 4.250% 12/15/41 Standard & Poors Rating: A Moody's Rating: Aa3 26442CAM6 Asset Minor Code 28 ACCOUNT 000012367953	256,000.000	216,965.12 84.7520	255,567.36	- 38,602.24 - 9,169.92	483.56	5.01
Erac USA Fin Co 7.000% 10/15/37 Standard & Poors Rating: A- Moody's Rating: A3 26882PBE1 Asset Minor Code 28 ACCOUNT 000012367953	310,000.000	349,649.00 112.7900	337,810.70	11,838.30 - 12,613.90	4,581.11	6.21
Erac USA Fin Co 5.625% 3/15/42 Standard & Poors Rating: A- Moody's Rating: A3 26884TAE2 Asset Minor Code 28 ACCOUNT 000012367953	1,250,000.000	1,242,225.00 99.3780	1,443,013.50	- 200,788.50 - 54,675.00	20,703.13	5.66
Ecolab Inc 3.950% 12/01/47 Standard & Poors Rating: A- Moody's Rating: A3 278865BA7 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 79.5210	.00	.00 235,584.00	.00	0.00
Electronic Arts Inc 2.950% 2/15/51 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 285512AF6 Asset Minor Code 28 ACCOUNT 000012367953	600,000.000	375,996.00 62.6660	405,168.00	- 29,172.00 - 29,172.00	6,686.67	4.71
Energy Transfer Part 6.500% 2/01/42 Standard & Poors Rating: BBB Moody's Rating: Baa2 29273RAR0 Asset Minor Code 28 ACCOUNT 000012367953	925,000.000	957,920.75 103.5590	1,027,906.25	- 69,985.50 - 18,786.75	25,052.08	6.28

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Enterprise Products 4.450% 2/15/43 Standard & Poors Rating: A- Moody's Rating: A3 29379VAY9 Asset Minor Code 28 ACCOUNT 000012367953	1,850,000.000	1,576,884.50 85.2370	1,801,245.50	- 224,361.00 - 111,407.00	31,100.56	5.22
Equifax Inc 2.350% 9/15/31 Standard & Poors Rating: BBB Moody's Rating: Baa2 294429AT2 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 83.6080	.00	.00 150,615.00	.00	0.00
Equinix Inc 3.400% 2/15/52 Standard & Poors Rating: BBB Moody's Rating: Baa2 29444UBT2 Asset Minor Code 28 ACCOUNT 000012367953	935,000.000	632,779.95 67.6770	932,615.75	- 299,835.80 - 51,770.95	12,009.56	5.02
Estee Lauder Co Inc 3.125% 12/01/49 Standard & Poors Rating: A- Moody's Rating: A2 29736RAM2 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 63.9550	.00	.00 264,560.05	.00	0.00
Evergy Kansas 3.450% 4/15/50 Standard & Poors Rating: A Moody's Rating: A2 30036FAA9 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 69.0980	.00	.00 159,378.00	.00	0.00
Exxon Mobil Corp 3.452% 4/15/51 Standard & Poors Rating: AA- Moody's Rating: Aa2 30231GBM3 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 70.0990	.00	.00 131,479.40	.00	0.00

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Fmr L P 6.450% 11/15/39 Standard & Poors Rating: A+ Moody's Rating: A1 30251BAB4 Asset Minor Code 28 ACCOUNT 000012367953	500,000.000	549,495.00 109.8990	498,860.00	50,635.00 15,915.00	4,120.83	5.87
Meta Platforms Inc 5.600% 5/15/53 Standard & Poors Rating: AA- Moody's Rating: Aa3 30303M8Q8 Asset Minor Code 28 ACCOUNT 000012367953	475,000.000	474,881.25 99.9750	484,751.75	- 9,870.50 - 9,870.50	3,398.89	5.60
Fidelity Natl 3.100% 3/01/41 Standard & Poors Rating: BBB Moody's Rating: Baa2 31620MBU9 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 72.6440	.00	.00 235,513.60	.00	0.00
Florida Pwr Lt 5.250% 2/01/41 Standard & Poors Rating: A+ Moody's Rating: Aa2 341081FD4 Asset Minor Code 28 ACCOUNT 000012367953	825,000.000	800,019.00 96.9720	931,892.50	- 131,873.50 - 40,738.50	18,046.88	5.41
Foundry Jv Holdco 6.500% 1/25/38 Standard & Poors Rating: BBB Moody's Rating: Baa1 350930AE3 Asset Minor Code 28 ACCOUNT 000012367953	200,000.000	202,082.00 101.0410	199,452.00	2,630.00 2,630.00	5,633.33	6.43
Fox Corp 5.576% 1/25/49 Standard & Poors Rating: BBB Moody's Rating: Baa2 35137LAK1 Asset Minor Code 28 ACCOUNT 000012367953	80,000.000	74,337.60 92.9220	80,000.00	- 5,662.40 - 2,813.60	1,933.01	6.00

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Ge Healthcare Hldg 6.377% 11/22/52 Standard & Poors Rating: BBB Moody's Rating: Baa2 36267VAM5 Asset Minor Code 28 ACCOUNT 000012367953	190,000.000	204,244.30 107.4970	190,000.00	14,244.30 - 16,372.30	1,312.60	5.93
Gilead Sciences Inc 4.150% 3/01/47 Standard & Poors Rating: BBB+ Moody's Rating: A3 375558BK8 Asset Minor Code 28 ACCOUNT 000012367953	725,000.000	579,492.50 79.9300	612,371.25	- 32,878.75 - 32,878.75	10,029.17	5.19
Global Payments Inc 2.900% 5/15/30 Standard & Poors Rating: BBB- Moody's Rating: Baa3 37940XAD4 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 89.0290	.00	.00 194,502.60	.00	0.00
Goldman Sachs Group 6.750% 10/01/37 Standard & Poors Rating: BBB Moody's Rating: Baa2 38141GFD1 Asset Minor Code 28 ACCOUNT 000012367953	1,990,000.000	2,130,414.40 107.0560	1,748,514.91	381,899.49 - 60,058.20	33,581.25	6.31
Hsbc Bk USA N A Mtn 7.000% 1/15/39 Standard & Poors Rating: A- Moody's Rating: Aa3 4042Q1AD9 Asset Minor Code 28 ACCOUNT 000012367953	500,000.000	554,415.00 110.8830	517,245.00	37,170.00 - 23,790.00	16,138.89	6.31
Hackensack 4.500% 7/01/57 Standard & Poors Rating: AA- Moody's Rating: N/A 404530AA5 Asset Minor Code 28 ACCOUNT 000012367953	1,100,000.000	912,494.00 82.9540	960,740.00	- 48,246.00 - 48,246.00	24,750.00	5.42

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Health Care Reit Inc 6.500% 3/15/41 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 42217KAX4 Asset Minor Code 28 ACCOUNT 000012367953	305,000.000	326,182.25 106.9450	302,022.15	24,160.10 - 9,607.50	5,837.36	6.08
Health Care Reit 5.125% 3/15/43 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 42217KBB1 Asset Minor Code 28 ACCOUNT 000012367953	675,000.000	620,068.50 91.8620	731,180.25	- 111,111.75 - 5,042.25	10,185.94	5.58
Health Care Svc Corp 5.450% 6/15/34 Standard & Poors Rating: A+ Moody's Rating: A3 42218SAL2 Asset Minor Code 28 ACCOUNT 000012367953	220,000.000	219,821.80 99.9190	219,326.80	495.00 495.00	532.89	5.45
Hp Enterprise Co 6.200% 10/15/35 Standard & Poors Rating: BBB Moody's Rating: Baa2 42824CAX7 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 104.5530	.00	.00 40,925.00	.00	0.00
Home Depot Inc 5.875% 12/16/36 Standard & Poors Rating: A Moody's Rating: A2 437076AS1 Asset Minor Code 28 ACCOUNT 000012367953	710,000.000	746,600.50 105.1550	818,908.24	- 72,307.74 - 46,994.90	1,738.02	5.59
Honeywell Intl 5.375% 3/01/41 Standard & Poors Rating: A Moody's Rating: A2 438516BB1 Asset Minor Code 28 ACCOUNT 000012367953	600,000.000	592,662.00 98.7770	726,072.00	- 133,410.00 - 43,722.00	10,750.00	5.44

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Hormel Foods Corp 3.050% 6/03/51 Standard & Poors Rating: A- Moody's Rating: A1 440452AJ9 Asset Minor Code 28 ACCOUNT 000012367953	800,000.000	519,904.00 64.9880	562,936.00	- 43,032.00 - 59,264.00	1,897.78	4.69
Illinois Tool Wk 3.900% 9/01/42 Standard & Poors Rating: A+ Moody's Rating: A1 452308AR0 Asset Minor Code 28 ACCOUNT 000012367953	725,000.000	592,281.50 81.6940	708,491.75	- 116,210.25 - 55,165.25	9,425.00	4.77
Indigo Merger Sub 2.875% 7/15/26 Standard & Poors Rating: BBB- Moody's Rating: Baa3 45569KAA1 Asset Minor Code 28 ACCOUNT 000012367953	225,000.000	216,675.00 96.3000	209,139.75	7,535.25 7,535.25	2,982.81	2.99
Ing US Inc 5.700% 7/15/43 Standard & Poors Rating: BBB+ Moody's Rating: Baa2 45689EAJ5 Asset Minor Code 28 ACCOUNT 000012367953	1,525,000.000	1,455,993.75 95.4750	1,785,942.75	- 329,949.00 - 35,197.00	40,082.08	5.97
Intel Corp 4.100% 5/19/46 Standard & Poors Rating: BBB Moody's Rating: Baa1 458140AV2 Asset Minor Code 28 ACCOUNT 000012367953	875,000.000	623,490.00 71.2560	913,263.75	- 289,773.75 - 147,455.00	4,185.42	5.75
Intercontinental 4.250% 9/21/48 Standard & Poors Rating: A- Moody's Rating: A3 45866FAH7 Asset Minor Code 28 ACCOUNT 000012367953	700,000.000	565,337.50 80.7625	602,168.00	- 36,830.50 - 36,830.50	8,263.89	5.26

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
IBM Corp 5.600% 11/30/39 Standard & Poors Rating: A- Moody's Rating: A3 459200GS4 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 100.2020	.00	.00 - 5,630.39	.00	0.00
Itc Hldgs Corp 5.400% 6/01/33 Standard & Poors Rating: BBB+ Moody's Rating: Baa2 465685AS4 Asset Minor Code 28 ACCOUNT 000012367953	550,000.000	545,165.50 99.1210	549,158.50	- 3,993.00 - 17,638.50	2,475.00	5.45
Jpmorgan Chase 5.500% 10/15/40 Standard & Poors Rating: A Moody's Rating: A1 46625HHV5 Asset Minor Code 28 ACCOUNT 000012367953	1,625,000.000	1,616,875.00 99.5000	1,833,036.25	- 216,161.25 - 71,597.50	18,868.06	5.53
Jp Morgan Chase Bank 3.109% 4/22/51 Standard & Poors Rating: A Moody's Rating: A1 46647PBN5 Asset Minor Code 28 ACCOUNT 000012367953	285,000.000	188,632.95 66.1870	285,000.00	- 96,367.05 110,491.35	1,698.29	4.70
Jpmorgan Chase Co Sr 3.328% 4/22/52 Standard & Poors Rating: A Moody's Rating: A1 46647PCE4 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 68.3790	.00	.00 306,202.60	.00	0.00
Jpmorgan Chase Co 5.534% 11/29/45 Standard & Poors Rating: A Moody's Rating: A1 46647PES1 Asset Minor Code 28 ACCOUNT 000012367953	975,000.000	951,746.25 97.6150	975,000.00	- 23,253.75 - 23,253.75	4,796.13	5.67

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Johnson Johnson 2.100% 9/01/40 Standard & Poors Rating: AAA Moody's Rating: Aaa 478160CR3 Asset Minor Code 28 ACCOUNT 000012367953	700,000.000	465,227.00 66.4610	536,151.00	- 70,924.00 5,460.00	4,900.00	3.16
Jpmorgan Chase Co 5.400% 1/06/42 Standard & Poors Rating: A Moody's Rating: A1 48126BAA1 Asset Minor Code 28 ACCOUNT 000012367953	75,000.000	74,008.50 98.6780	74,876.25	- 867.75 - 3,681.00	1,968.75	5.47
Kla Corp 3.300% 3/01/50 Standard & Poors Rating: A- Moody's Rating: A2 482480AJ9 Asset Minor Code 28 ACCOUNT 000012367953	825,000.000	569,811.00 69.0680	606,729.75	- 36,918.75 - 36,918.75	9,075.00	4.78
Kinder Morgan En 6.500% 9/01/39 Standard & Poors Rating: BBB Moody's Rating: Baa2 494550BD7 Asset Minor Code 28 ACCOUNT 000012367953	450,000.000	470,187.00 104.4860	446,031.00	24,156.00 - 2,205.00	9,750.00	6.22
Mondelez Internatio 6.500% 2/09/40 Standard & Poors Rating: BBB Moody's Rating: Baa1 50075NAZ7 Asset Minor Code 28 ACCOUNT 000012367953	1,400,000.000	1,428,308.00 102.0220	1,778,656.00	- 350,348.00 - 146,440.00	35,894.44	6.37
Kraft Heinz Foods Co 5.500% 6/01/50 Standard & Poors Rating: BBB Moody's Rating: Baa2 50077LBJ4 Asset Minor Code 28 ACCOUNT 000012367953	600,000.000	562,890.00 93.8150	591,696.00	- 28,806.00 - 28,806.00	2,750.00	5.86

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L3Harris 5.350% 6/01/34 Standard & Poors Rating: BBB Moody's Rating: Baa2 502431AU3 Asset Minor Code 28 ACCOUNT 000012367953	605,000.000	602,459.00 99.5800	604,213.50	- 1,754.50 - 1,754.50	2,697.29	5.37
Lam Research Corp 4.875% 3/15/49 Standard & Poors Rating: A- Moody's Rating: A2 512807AT5 Asset Minor Code 28 ACCOUNT 000012367953	695,000.000	623,894.55 89.7690	928,464.40	- 304,569.85 - 67,595.70	9,976.15	5.43
Lear Corp 5.250% 5/15/49 Standard & Poors Rating: BBB Moody's Rating: Baa2 521865AZ8 Asset Minor Code 28 ACCOUNT 000012367953	760,000.000	653,379.60 85.9710	930,247.60	- 276,868.00 - 47,538.00	5,098.33	6.11
Liberty Mutual Group 7.000% 3/15/34 Standard & Poors Rating: BBB Moody's Rating: Baa2 53079EAE4 Asset Minor Code 28 ACCOUNT 000012367953	500,000.000	525,695.00 105.1390	623,195.00	- 97,500.00 19,685.00	10,305.56	6.66
Eli Lilly Co 4.875% 2/27/53 Standard & Poors Rating: A+ Moody's Rating: Aa3 532457CG1 Asset Minor Code 28 ACCOUNT 000012367953	625,000.000	565,812.50 90.5300	616,781.25	- 50,968.75 - 50,968.75	10,494.79	5.38
Eli Lilly Co Sr Nt 5.050% 8/14/54 Standard & Poors Rating: A+ Moody's Rating: Aa3 532457CS5 Asset Minor Code 28 ACCOUNT 000012367953	865,000.000	801,258.15 92.6310	864,863.90	- 63,605.75 - 63,605.75	16,623.62	5.45

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Lockheed Martin Corp 5.500% 11/15/39 Standard & Poors Rating: A- Moody's Rating: A2 539830AU3 Asset Minor Code 28 ACCOUNT 000012367953	900,000.000	894,330.00 99.3700	1,114,587.00	- 220,257.00 - 46,908.00	6,325.00	5.53
Lowe's Cos Inc 4.050% 5/03/47 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 548661DQ7 Asset Minor Code 28 ACCOUNT 000012367953	875,000.000	679,376.25 77.6430	895,903.75	- 216,527.50 - 40,582.50	5,709.38	5.22
Lowe's Cos Inc 5.625% 4/15/53 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 548661EM5 Asset Minor Code 28 ACCOUNT 000012367953	200,000.000	192,198.00 96.0990	198,508.00	- 6,310.00 - 6,310.00	2,375.00	5.85
M T Bk Corp Mtn 6.082% 3/13/32 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 55261FAT1 Asset Minor Code 28 ACCOUNT 000012367953	625,000.000	640,693.75 102.5110	611,206.25	29,487.50 29,487.50	11,403.75	5.93
Madison Park 7.28184% 7/23/29 55818KAX9 Asset Minor Code 31 ACCOUNT 000012367953	.000	.00 100.1139	.00	.00 1,034.80	.00	0.00
Madison Park 7.32216% 1/15/33 55819XBC5 Asset Minor Code 31 ACCOUNT 000012367953	850,000.000	852,125.85 100.2501	850,000.00	2,125.85 11,593.15	2,939.03	7.30

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Marsh McLennan Cos 4.900% 3/15/49 Standard & Poors Rating: A- Moody's Rating: A3 571748BJ0 Asset Minor Code 28 ACCOUNT 000012367953	310,000.000	277,561.60 89.5360	309,668.30	- 32,106.70 - 22,543.20	4,472.61	5.47
Marsh McLennan 5.400% 3/15/55 Standard & Poors Rating: A- Moody's Rating: A3 571748CD2 Asset Minor Code 28 ACCOUNT 000012367953	665,000.000	636,790.70 95.7580	661,801.35	- 25,010.65 - 25,010.65	5,286.75	5.64
Marriott Intl Inc 2.750% 10/15/33 Standard & Poors Rating: BBB Moody's Rating: Baa2 571903BH5 Asset Minor Code 28 ACCOUNT 000012367953	550,000.000	451,627.00 82.1140	438,064.00	13,563.00 13,563.00	3,193.06	3.35
Mass Mutual Life 8.875% 6/01/39 Standard & Poors Rating: AA- Moody's Rating: A2 575767AG3 Asset Minor Code 28 ACCOUNT 000012367953	80,000.000	96,600.00 120.7500	78,968.00	17,632.00 - 5,544.00	591.67	7.35
Mastercard 2.950% 3/15/51 Standard & Poors Rating: A+ Moody's Rating: Aa3 57636QAT1 Asset Minor Code 28 ACCOUNT 000012367953	850,000.000	549,474.00 64.6440	596,836.00	- 47,362.00 - 47,362.00	7,383.19	4.56
McDonalds Corp Mtn 6.300% 10/15/37 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 58013MEC4 Asset Minor Code 28 ACCOUNT 000012367953	550,000.000	591,387.50 107.5250	571,340.00	20,047.50 - 31,427.00	7,315.00	5.86

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
McDonalds Corp Mtn 4.875% 7/15/40 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 58013MEK6 Asset Minor Code 28 ACCOUNT 000012367953	145,000.000	134,574.50 92.8100	143,964.70	- 9,390.20 - 6,833.85	3,259.15	5.25
Medtronic Inc 6.500% 3/15/39 Standard & Poors Rating: A Moody's Rating: A3 585055AQ9 Asset Minor Code 28 ACCOUNT 000012367953	325,000.000	351,607.75 108.1870	417,878.27	- 66,270.52 - 15,141.75	6,220.14	6.01
Merck Co Inc 3.700% 2/10/45 Standard & Poors Rating: A+ Moody's Rating: A1 58933YAT2 Asset Minor Code 28 ACCOUNT 000012367953	490,000.000	379,465.80 77.4420	487,182.50	- 107,716.70 - 37,034.20	7,100.92	4.78
MetLife Inc 4.600% 5/13/46 Standard & Poors Rating: A- Moody's Rating: A3 59156RBR8 Asset Minor Code 28 ACCOUNT 000012367953	755,000.000	655,815.65 86.8630	931,096.20	- 275,280.55 - 59,584.60	4,630.67	5.30
Microsoft Corp 2.525% 6/01/50 Standard & Poors Rating: AAA Moody's Rating: Aaa 594918CC6 Asset Minor Code 28 ACCOUNT 000012367953	1,000,000.000	615,400.00 61.5400	966,614.56	- 351,214.56 - 67,270.00	2,104.17	4.10
Midamerican Ener Mtn 5.800% 10/15/36 Standard & Poors Rating: A Moody's Rating: Aa2 59562EAH8 Asset Minor Code 28 ACCOUNT 000012367953	250,000.000	258,245.00 103.2980	276,085.00	- 17,840.00 - 9,765.00	5,477.78	5.61

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**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Midamerican Energy 5.750% 11/01/35 Standard & Poors Rating: A Moody's Rating: Aa2 595620AE5 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 103.7790	.00	.00 - 133,900.00	.00	0.00
Midamerican Energy 4.800% 9/15/43 Standard & Poors Rating: A Moody's Rating: Aa2 595620AL9 Asset Minor Code 28 ACCOUNT 000012367953	825,000.000	740,751.00 89.7880	889,325.25	- 148,574.25 - 35,524.50	11,660.00	5.35
Moody's Corp 3.750% 2/25/52 Standard & Poors Rating: BBB+ Moody's Rating: N/A 615369AY1 Asset Minor Code 28 ACCOUNT 000012367953	705,000.000	518,224.35 73.5070	692,888.10	- 174,663.75 - 58,543.20	9,253.13	5.10
Morgan Stanley 2.802% 1/25/52 Standard & Poors Rating: A- Moody's Rating: A1 617448Y8 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 61.0720	.00	.00 647,646.10	.00	0.00
Morgan Stanley Sr 5.831% 4/19/35 Standard & Poors Rating: A- Moody's Rating: A1 61747YFR1 Asset Minor Code 28 ACCOUNT 000012367953	660,000.000	672,566.40 101.9040	660,000.00	12,566.40 12,566.40	7,696.92	5.72
Morgan Stanley 6.375% 7/24/42 Standard & Poors Rating: A- Moody's Rating: A1 617482V92 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 108.0380	.00	.00 32,133.15	.00	0.00

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Mylan Inc 5.400% 11/29/43 Standard & Poors Rating: Bb+ Moody's Rating: Baa3 628530BC0 Asset Minor Code 28 ACCOUNT 000012367953	670,000.000	599,536.10 89.4830	691,895.60	- 92,359.50 20,173.70	3,216.00	6.03
Nyu Hospitals Center 3.380% 7/01/55 Standard & Poors Rating: A+ Moody's Rating: A1 62954RAA4 Asset Minor Code 28 ACCOUNT 000012367953	1,368,000.000	915,492.96 66.9220	949,638.24	- 34,145.28 - 34,145.28	23,119.20	5.05
Nasdaq Inc 2.500% 12/21/40 Standard & Poors Rating: BBB Moody's Rating: Baa2 63111XAE1 Asset Minor Code 28 ACCOUNT 000012367953	225,000.000	151,069.50 67.1420	147,993.75	3,075.75 3,075.75	156.25	3.72
Nationwide Mutl 9.375% 8/15/39 Standard & Poors Rating: A- Moody's Rating: Baa1 638671AK3 Asset Minor Code 28 ACCOUNT 000012367953	300,000.000	382,251.00 127.4170	299,991.00	82,260.00 - 13,737.00	10,625.01	7.36
Nestle Holdings Inc 4.000% 9/24/48 Standard & Poors Rating: AA- Moody's Rating: Aa3 641062AN4 Asset Minor Code 28 ACCOUNT 000012367953	500,000.000	397,555.00 79.5110	468,748.50	- 71,193.50 - 42,622.75	5,388.89	5.03
New York Life Ins 6.750% 11/15/39 Standard & Poors Rating: AA- Moody's Rating: Aa2 64952GAF5 Asset Minor Code 28 ACCOUNT 000012367953	1,345,000.000	1,490,475.20 110.8160	1,722,250.30	- 231,775.10 - 56,099.95	11,600.63	6.09

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**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Nike Inc Sr Nt 3.375% 3/27/50 Standard & Poors Rating: AA- Moody's Rating: A1 654106AM5 Asset Minor Code 28 ACCOUNT 000012367953	820,000.000	577,493.20 70.4260	952,257.80	- 374,764.60 - 92,225.40	7,226.25	4.79
Nisource Inc 5.350% 4/01/34 Standard & Poors Rating: BBB+ Moody's Rating: Baa2 65473PAQ8 Asset Minor Code 28 ACCOUNT 000012367953	520,000.000	515,694.40 99.1720	518,861.20	- 3,166.80 - 3,166.80	6,955.00	5.39
Norfolk Southern 4.650% 1/15/46 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 655844BR8 Asset Minor Code 28 ACCOUNT 000012367953	850,000.000	737,927.50 86.8150	844,279.50	- 106,352.00 - 42,559.50	18,225.42	5.36
Northern States 4.000% 8/15/45 Standard & Poors Rating: A Moody's Rating: Aa3 665772CN7 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 79.4630	.00	.00 93,804.00	.00	0.00
Northrop Grumman 5.250% 5/01/50 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 666807BU5 Asset Minor Code 28 ACCOUNT 000012367953	600,000.000	561,852.00 93.6420	875,106.00	- 313,254.00 - 55,734.00	5,250.00	5.61
Northwestern Univ 4.643% 12/01/44 Standard & Poors Rating: AA+ Moody's Rating: Aa1 668444AC6 Asset Minor Code 28 ACCOUNT 000012367953	1,035,000.000	946,611.00 91.4600	986,437.80	- 39,826.80 - 39,826.80	4,004.59	5.08

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Novartis Capital 4.400% 5/06/44 Standard & Poors Rating: AA- Moody's Rating: Aa3 66989HAH1 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 87.7360	.00	.00 73,928.00	.00	0.00
Nucor Corp 2.979% 12/15/55 Standard & Poors Rating: A- Moody's Rating: Baa1 670346AU9 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 59.4000	.00	.00 339,312.00	.00	0.00
Nvidia Corp Sr Nt 3.500% 4/01/50 Standard & Poors Rating: AA- Moody's Rating: Aa3 67066GAH7 Asset Minor Code 28 ACCOUNT 000012367953	750,000.000	557,317.50 74.3090	600,330.00	- 43,012.50 - 43,012.50	6,562.50	4.71
Oha Loan Funding 7.25919% 1/20/33 Standard & Poors Rating: AA Moody's Rating: N/A 67110JUAN9 Asset Minor Code 31 ACCOUNT 000012367953	.000	.00 100.0891	.00	.00 8,773.20	.00	0.00
Ochsner Clinic 5.897% 5/15/45 Standard & Poors Rating: A Moody's Rating: A3 675553AA9 Asset Minor Code 28 ACCOUNT 000012367953	1,400,000.000	1,327,354.00 94.8110	1,400,000.00	- 72,646.00 - 93,898.00	10,549.08	6.22
Oglethorpe Power 4.200% 12/01/42 Standard & Poors Rating: BBB+ Moody's Rating: A3 677050AJ5 Asset Minor Code 28 ACCOUNT 000012367953	850,000.000	673,633.50 79.2510	880,651.00	- 207,017.50 - 6,502.50	2,975.00	5.30

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Ohiohealth Corp 2.834% 11/15/41 Standard & Poors Rating: AA+ Moody's Rating: Aa2 67777JAM0 Asset Minor Code 28 ACCOUNT 000012367953	1,335,000.000	939,172.50 70.3500	966,149.70	- 26,977.20 - 26,977.20	4,834.33	4.03
Oncor Electric 7.500% 9/01/38 Standard & Poors Rating: A+ Moody's Rating: A2 68233JAF1 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 117.2860	.00	.00 12,975.00	.00	0.00
Oncor Elec Delivery 4.550% 12/01/41 Standard & Poors Rating: A+ Moody's Rating: A2 68233JAT1 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 87.7180	.00	.00 194,185.00	.00	0.00
One Gas Inc 4.658% 2/01/44 Standard & Poors Rating: A- Moody's Rating: A3 68235PAF5 Asset Minor Code 28 ACCOUNT 000012367953	325,000.000	284,170.25 87.4370	361,381.42	- 77,211.17 - 8,693.75	6,307.71	5.33
Oneok Inc 5.700% 11/01/54 Standard & Poors Rating: BBB Moody's Rating: Baa2 682680CF8 Asset Minor Code 28 ACCOUNT 000012367953	450,000.000	423,139.50 94.0310	448,735.50	- 25,596.00 - 25,596.00	6,911.25	6.06
Oracle Corp 6.125% 7/08/39 Standard & Poors Rating: BBB Moody's Rating: Baa2 68389XAH8 Asset Minor Code 28 ACCOUNT 000012367953	225,000.000	233,068.50 103.5860	223,501.50	9,567.00 - 6,115.50	6,622.66	5.91

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Oracle Corp 3.900% 5/15/35 Standard & Poors Rating: BBB Moody's Rating: Baa2 68389XBE4 Asset Minor Code 28 ACCOUNT 000012367953	800,000.000	700,928.00 87.6160	759,368.00	- 58,440.00 - 12,408.00	3,986.67	4.45
Peco Energy Co 4.150% 10/01/44 Standard & Poors Rating: A Moody's Rating: Aa3 693304AS6 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 82.2470	.00	.00 264,174.25	.00	0.00
Ppl Electric Util 6.250% 5/15/39 Standard & Poors Rating: A+ Moody's Rating: A1 69351UAM5 Asset Minor Code 28 ACCOUNT 000012367953	270,000.000	290,668.50 107.6550	271,403.85	19,264.65 - 10,054.80	2,156.25	5.81
Ppl Electric Util 4.125% 6/15/44 Standard & Poors Rating: A+ Moody's Rating: A1 69351UAS2 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 83.1500	.00	.00 217,244.25	.00	0.00
Pacific Gas Elec Co 3.300% 8/01/40 Standard & Poors Rating: BBB Moody's Rating: Baa2 694308JH1 Asset Minor Code 28 ACCOUNT 000012367953	375,000.000	280,601.25 74.8270	265,455.00	15,146.25 15,146.25	5,156.25	4.41
Pacific Gas Elec Co 5.900% 6/15/32 Standard & Poors Rating: BBB Moody's Rating: Baa2 694308KG1 Asset Minor Code 28 ACCOUNT 000012367953	55,000.000	56,458.60 102.6520	53,411.05	3,047.55 - 24,600.95	144.22	5.75

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**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Pacific Gas Elec Co 5.900% 10/01/54 Standard & Poors Rating: BBB Moody's Rating: Baa2 694308KT3 Asset Minor Code 28 ACCOUNT 000012367953	475,000.000	468,483.00 98.6280	472,715.25	- 4,232.25 - 4,232.25	9,030.28	5.98
Pac Life Insur 9.250% 6/15/39 Standard & Poors Rating: A Moody's Rating: A2 694475AA2 Asset Minor Code 28 ACCOUNT 000012367953	150,000.000	198,645.00 132.4300	149,928.00	48,717.00 3,504.00	616.67	6.98
Parker Hannifin Corp 4.100% 3/01/47 Standard & Poors Rating: BBB+ Moody's Rating: A3 701094AL8 Asset Minor Code 28 ACCOUNT 000012367953	850,000.000	681,368.50 80.1610	871,836.50	- 190,468.00 - 51,858.50	11,616.67	5.11
Pepsico Inc Sr Nt 4.650% 2/15/53 Standard & Poors Rating: A+ Moody's Rating: A1 713448FT0 Asset Minor Code 28 ACCOUNT 000012367953	550,000.000	480,128.00 87.2960	535,540.50	- 55,412.50 - 66,368.50	9,661.67	5.33
Pfizer Inc 4.200% 9/15/48 Standard & Poors Rating: A Moody's Rating: A2 717081EK5 Asset Minor Code 28 ACCOUNT 000012367953	700,000.000	566,986.00 80.9980	963,641.00	- 396,655.00 - 66,052.00	8,656.67	5.19
Phillip Morris Intl 4.250% 11/10/44 Standard & Poors Rating: A- Moody's Rating: A2 718172BL2 Asset Minor Code 28 ACCOUNT 000012367953	680,000.000	556,654.80 81.8610	726,083.60	- 169,428.80 - 26,445.20	4,094.17	5.19

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Potomac Elec Pwr 7.900% 12/15/38 Standard & Poors Rating: A Moody's Rating: A2 737679DC1 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 122.8710	.00	.00 - 34,443.00	.00	0.00
Potomac Electric 4.150% 3/15/43 Standard & Poors Rating: A Moody's Rating: A2 737679DE7 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 82.6030	.00	.00 105,070.00	.00	0.00
Principal Fincl Grp 4.350% 5/15/43 Standard & Poors Rating: A- Moody's Rating: Baa1 74251VAJ1 Asset Minor Code 28 ACCOUNT 000012367953	1,825,000.000	1,540,774.50 84.4260	1,805,951.50	- 265,177.00 - 69,112.75	10,143.96	5.15
Pub Svc Elec Gas Mtn 3.800% 1/01/43 Standard & Poors Rating: A Moody's Rating: A1 74456QBB1 Asset Minor Code 28 ACCOUNT 000012367953	1,825,000.000	1,442,881.50 79.0620	1,773,745.25	- 330,863.75 - 80,172.25	34,675.00	4.81
Puget Sound Enrg 5.757% 10/01/39 Standard & Poors Rating: A- Moody's Rating: A2 745332CA2 Asset Minor Code 28 ACCOUNT 000012367953	525,000.000	529,567.50 100.8700	525,000.00	4,567.50 - 8,536.50	7,556.06	5.71
Puget Sound Energy 4.300% 5/20/45 Standard & Poors Rating: A- Moody's Rating: A2 745332CG9 Asset Minor Code 28 ACCOUNT 000012367953	800,000.000	653,432.00 81.6790	796,400.00	- 142,968.00 - 24,768.00	3,917.78	5.26

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Queens Health 4.464% 7/01/45 Standard & Poors Rating: AA- Moody's Rating: N/A 74825QAA8 Asset Minor Code 28 ACCOUNT 000012367953	1,135,000.000	978,290.55 86.1930	1,141,802.90	- 163,512.35 - 9,761.00	25,333.20	5.18
Race Point Clo Ltd 7.0807% 2/20/30 Standard & Poors Rating: AA Moody's Rating: N/A 74982LBA7 Asset Minor Code 31 ACCOUNT 000012367953	.000	.00 100.1038	.00	.00 5,489.71	.00	0.00
Realty Income Corp 5.125% 2/15/34 Standard & Poors Rating: A- Moody's Rating: A3 756109CG7 Asset Minor Code 28 ACCOUNT 000012367953	485,000.000	475,275.75 97.9950	479,713.50	- 4,437.75 - 4,437.75	9,390.14	5.23
Roche Holding Inc 4.000% 11/28/44 Standard & Poors Rating: AA Moody's Rating: Aa2 771196BH4 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 81.7540	.00	.00 152,039.20	.00	0.00
Johnson Sc Son Inc 4.350% 9/30/44 Standard & Poors Rating: A- Moody's Rating: N/A 78408LAC1 Asset Minor Code 28 ACCOUNT 000012367953	1,800,000.000	1,425,276.00 79.1820	1,814,832.00	- 389,556.00 - 118,170.00	19,792.50	5.49
S P Global Inc 3.250% 12/01/49 Standard & Poors Rating: N/A Moody's Rating: A3 78409VAQ7 Asset Minor Code 28 ACCOUNT 000012367953	800,000.000	553,168.00 69.1460	584,256.00	- 31,088.00 - 31,088.00	2,166.67	4.70

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Santander Holdings 4.400% 7/13/27 Standard & Poors Rating: BBB+ Moody's Rating: Baa2 80282KAP1 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 98.8230	.00	.00 20,925.00	.00	0.00
Sherwin Williams Co 3.800% 8/15/49 Standard & Poors Rating: BBB Moody's Rating: Baa2 824348BK1 Asset Minor Code 28 ACCOUNT 000012367953	775,000.000	567,958.75 73.2850	827,444.25	- 259,485.50 265,647.25	11,125.56	5.19
Southern Cal Edison 3.900% 3/15/43 Standard & Poors Rating: A- Moody's Rating: A2 842400FW8 Asset Minor Code 28 ACCOUNT 000012367953	1,300,000.000	1,024,816.00 78.8320	1,296,399.00	- 271,583.00 - 37,323.00	14,928.33	4.95
Southern Natural Gas 4.800% 3/15/47 Standard & Poors Rating: BBB+ Moody's Rating: Baa2 84346LAA8 Asset Minor Code 28 ACCOUNT 000012367953	705,000.000	587,180.40 83.2880	772,543.65	- 185,363.25 - 3,172.50	9,964.00	5.76
Starbucks Corp 4.500% 11/15/48 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 855244AS8 Asset Minor Code 28 ACCOUNT 000012367953	750,000.000	619,770.00 82.6360	894,855.00	- 275,085.00 - 63,877.50	4,312.50	5.45
Sunoco Logistics 5.300% 4/01/44 Standard & Poors Rating: BBB Moody's Rating: Baa2 86765BAP4 Asset Minor Code 28 ACCOUNT 000012367953	270,000.000	241,493.40 89.4420	211,293.90	30,199.50 - 6,939.00	3,577.50	5.93

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Sunoco Logistics 5.350% 5/15/45 Standard & Poors Rating: BBB Moody's Rating: Baa2 86765BAQ2 Asset Minor Code 28 ACCOUNT 000012367953	880,000.000	791,260.80 89.9160	816,371.60	- 25,110.80 - 26,030.40	6,015.78	5.95
Sutter Health 3.361% 8/15/50 Standard & Poors Rating: A+ Moody's Rating: A1 86944BAJ2 Asset Minor Code 28 ACCOUNT 000012367953	950,000.000	667,669.50 70.2810	688,075.50	- 20,406.00 - 20,406.00	12,062.26	4.78
Sutter Health 5.547% 8/15/53 Standard & Poors Rating: A+ Moody's Rating: A1 86944BAL7 Asset Minor Code 28 ACCOUNT 000012367953	290,000.000	289,362.00 99.7800	290,000.00	- 638.00 - 18,620.90	6,077.05	5.56
Sysco Corporation 3.300% 2/15/50 Standard & Poors Rating: BBB Moody's Rating: Baa1 871829BJ5 Asset Minor Code 28 ACCOUNT 000012367953	1,015,000.000	682,648.40 67.2560	971,162.15	- 288,513.75 - 61,772.90	12,653.67	4.91
T Mobile USA Inc 4.500% 4/15/50 Standard & Poors Rating: BBB Moody's Rating: Baa2 87264AAZ8 Asset Minor Code 28 ACCOUNT 000012367953	900,000.000	737,937.00 81.9930	907,976.60	- 170,039.60 - 57,258.00	8,550.00	5.49
Tx Co 4.600% 2/01/49 Standard & Poors Rating: A Moody's Rating: N/A 87305QCN9 Asset Minor Code 28 ACCOUNT 000012367953	825,000.000	714,136.50 86.5620	823,251.00	- 109,114.50 - 51,826.50	15,812.50	5.31

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Thermo Fisher 4.950% 11/21/32 Standard & Poors Rating: A- Moody's Rating: A3 883556CU4 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 99.3340	.00	.00 - 9,949.55	.00	0.00
Time Warner Cabl 7.300% 7/01/38 Standard & Poors Rating: BBB- Moody's Rating: Ba1 88732JAN8 Asset Minor Code 28 ACCOUNT 000012367953	530,000.000	539,184.90 101.7330	592,500.88	- 53,315.98 - 7,340.50	19,345.01	7.18
Toledo Hospital The 5.750% 11/15/38 Standard & Poors Rating: AA Moody's Rating: A1 889184AD9 Asset Minor Code 28 ACCOUNT 000012367953	1,825,000.000	1,793,975.00 98.3000	1,886,155.75	- 92,180.75 - 18,761.00	13,408.68	5.85
Travelers Companies 5.450% 5/25/53 Standard & Poors Rating: A Moody's Rating: A2 89417EAS8 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 97.2900	.00	.00 - 16,036.80	.00	0.00
Tucson Electric 4.000% 6/15/50 Standard & Poors Rating: A- Moody's Rating: A3 898813AR1 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 75.4480	.00	.00 183,474.00	.00	0.00
Upmc Health Sys 5.377% 5/15/43 Standard & Poors Rating: A Moody's Rating: A2 90320WAH6 Asset Minor Code 28 ACCOUNT 000012367953	975,000.000	943,302.75 96.7490	966,322.50	- 23,019.75 - 23,019.75	6,698.85	5.56

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Uber Technologies 5.350% 9/15/54 Standard & Poors Rating: BBB- Moody's Rating: Baa2 90353TAQ3 Asset Minor Code 28 ACCOUNT 000012367953	425,000.000	395,211.75 92.9910	424,883.30	- 29,671.55 - 29,671.55	7,073.89	5.75
Unilever Cap Corp 2.625% 8/12/51 Standard & Poors Rating: A+ Moody's Rating: A1 904764BR7 Asset Minor Code 28 ACCOUNT 000012367953	600,000.000	363,126.00 60.5210	397,200.00	- 34,074.00 - 34,074.00	6,081.25	4.34
Union Electric Co 3.650% 4/15/45 Standard & Poors Rating: A Moody's Rating: A2 906548CL4 Asset Minor Code 28 ACCOUNT 000012367953	1,700,000.000	1,284,214.00 75.5420	1,695,988.00	- 411,774.00 - 45,543.00	13,099.44	4.83
Unitedhealth Group 6.875% 2/15/38 Standard & Poors Rating: A+ Moody's Rating: A2 91324PBK7 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 112.9660	.00	.00 - 192,236.25	.00	0.00
Unitedhealth Grp Inc 4.625% 11/15/41 Standard & Poors Rating: A+ Moody's Rating: A2 91324PBU5 Asset Minor Code 28 ACCOUNT 000012367953	220,000.000	193,701.20 88.0460	217,254.40	- 23,553.20 - 16,640.80	1,300.14	5.25
Unitedhealth Grp 4.250% 3/15/43 Standard & Poors Rating: A+ Moody's Rating: A2 91324PCD2 Asset Minor Code 28 ACCOUNT 000012367953	228,000.000	192,286.08 84.3360	228,214.32	- 35,928.24 - 18,700.56	2,853.17	5.04

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Unitedhealth Group 5.500% 7/15/44 Standard & Poors Rating: A+ Moody's Rating: A2 91324PFK3 Asset Minor Code 28 ACCOUNT 000012367953	1,000,000.000	969,970.00 96.9970	991,464.50	- 21,494.50 - 21,494.50	23,833.33	5.67
Unitedhealth Group 5.625% 7/15/54 Standard & Poors Rating: A+ Moody's Rating: A2 91324PFL1 Asset Minor Code 28 ACCOUNT 000012367953	1,000,000.000	970,710.00 97.0710	998,010.00	- 27,300.00 - 27,300.00	24,375.00	5.79
Unum Group 4.500% 12/15/49 Standard & Poors Rating: BBB Moody's Rating: Baa2 91529YAP1 Asset Minor Code 28 ACCOUNT 000012367953	655,000.000	519,500.15 79.3130	654,934.50	- 135,434.35 2,934.40	1,310.00	5.67
Unum Group 6.000% 6/15/54 Standard & Poors Rating: BBB Moody's Rating: Baa2 91529YAT3 Asset Minor Code 28 ACCOUNT 000012367953	30,000.000	29,647.50 98.8250	29,370.60	276.90 276.90	80.00	6.07
Vantage Data 3.188% 7/15/44 Standard & Poors Rating: A- Moody's Rating: N/A 92212KAA4 Asset Minor Code 31 ACCOUNT 000012367953	.000	.00 99.7650	.00	.00 4,159.11	.00	0.00
Vantage Data Centers 1.645% 9/15/45 Standard & Poors Rating: A- Moody's Rating: N/A 92212KAB2 Asset Minor Code 31 ACCOUNT 000012367953	845,000.000	825,193.20 97.6560	845,000.00	- 19,806.80 43,906.20	617.79	1.68

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Verizon Comm 4.862% 8/21/46 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 92343VCK8 Asset Minor Code 28 ACCOUNT 000012367953	283,000.000	252,481.28 89.2160	245,645.85	6,835.43 - 17,517.70	4,968.69	5.45
Verizon 2.650% 11/20/40 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 92343VFT6 Asset Minor Code 28 ACCOUNT 000012367953	925,000.000	632,459.50 68.3740	631,543.75	915.75 915.75	2,791.70	3.88
Verizon 2.987% 10/30/56 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 92343VFW9 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 59.3030	.00	.00 224,139.60	.00	0.00
Verizon Inc 3.550% 3/22/51 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 92343VGB4 Asset Minor Code 28 ACCOUNT 000012367953	140,000.000	98,931.00 70.6650	138,747.00	- 39,816.00 - 8,939.00	1,366.75	5.02
Viacom Inc 6.875% 4/30/36 Standard & Poors Rating: Bb+ Moody's Rating: Baa3 925524AX8 Asset Minor Code 28 ACCOUNT 000012367953	750,000.000	759,330.00 101.2440	869,085.00	- 109,755.00 - 1,725.00	8,736.98	6.79
Virginia Elec & Pwr 6.000% 1/15/36 Standard & Poors Rating: BBB+ Moody's Rating: A2 927804FA7 Asset Minor Code 28 ACCOUNT 000012367953	400,000.000	414,608.00 103.6520	467,616.00	- 53,008.00 - 14,592.00	11,066.67	5.79

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Virginia El Pwr 8.875% 11/15/38 Standard & Poors Rating: BBB+ Moody's Rating: A2 927804FG4 Asset Minor Code 28 ACCOUNT 000012367953	250,000.000	324,380.00 129.7520	329,452.50	- 5,072.50 - 16,372.50	2,835.07	6.84
Virginia Elec Power 4.450% 2/15/44 Standard & Poors Rating: BBB+ Moody's Rating: A2 927804FR0 Asset Minor Code 28 ACCOUNT 000012367953	880,000.000	746,759.20 84.8590	1,028,060.00	- 281,300.80 - 37,690.40	14,793.78	5.24
Walmart Stores 6.200% 4/15/38 Standard & Poors Rating: AA Moody's Rating: Aa2 931142CM3 Asset Minor Code 28 ACCOUNT 000012367953	.000	.00 110.4730	.00	.00 14,812.45	.00	0.00
Wal Mart Stores 4.875% 7/08/40 Standard & Poors Rating: AA Moody's Rating: Aa2 931142CV3 Asset Minor Code 28 ACCOUNT 000012367953	500,000.000	480,540.00 96.1080	492,325.00	- 11,785.00 - 23,790.00	11,713.54	5.07
Walmart Inc 2.500% 9/22/41 Standard & Poors Rating: AA Moody's Rating: Aa2 931142EU3 Asset Minor Code 28 ACCOUNT 000012367953	475,000.000	326,994.75 68.8410	329,612.00	- 2,617.25 - 2,617.25	3,265.63	3.63
Waste Mgmt Inc 2.500% 11/15/50 Standard & Poors Rating: A- Moody's Rating: A3 94106LBM0 Asset Minor Code 28 ACCOUNT 000012367953	775,000.000	450,461.00 58.1240	491,334.50	- 40,873.50 - 40,873.50	2,475.69	4.30

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Wellpoint Inc 5.850% 1/15/36 Standard & Poors Rating: A Moody's Rating: Baa2 94973VAL1 Asset Minor Code 28 ACCOUNT 000012367953	115,000.000	116,315.60 101.1440	130,415.85	- 14,100.25 - 6,507.85	3,102.13	5.78
Wells Fargo Company 5.606% 1/15/44 Standard & Poors Rating: BBB Moody's Rating: A3 949746RF0 Asset Minor Code 28 ACCOUNT 000012367953	1,650,000.000	1,578,819.00 95.6860	1,188,012.18	390,806.82 - 63,640.50	42,652.32	5.86
Wells Fargo Company 3.068% 4/30/41 Standard & Poors Rating: BBB+ Moody's Rating: A1 95000U2Q5 Asset Minor Code 28 ACCOUNT 000012367953	950,000.000	691,182.00 72.7560	950,000.00	- 258,818.00 - 27,550.00	4,938.63	4.22
Wells Fargo Co 4.897% 7/25/33 Standard & Poors Rating: BBB+ Moody's Rating: A1 95000U3B7 Asset Minor Code 28 ACCOUNT 000012367953	265,000.000	255,929.05 96.5770	265,093.26	- 9,164.21 14,783.09	2,379.13	5.07
Westar Energy Inc 3.250% 9/01/49 Standard & Poors Rating: A Moody's Rating: A2 95709TAQ3 Asset Minor Code 28 ACCOUNT 000012367953	505,000.000	334,895.80 66.3160	513,807.20	- 178,911.40 112,401.80	5,470.83	4.90
Wisconsin Elec Pwr 5.700% 12/01/36 Standard & Poors Rating: A- Moody's Rating: A2 976656BZ0 Asset Minor Code 28 ACCOUNT 000012367953	425,000.000	440,682.50 103.6900	419,181.75	21,500.75 - 8,334.25	2,018.75	5.50

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Wisconsin Power 4.100% 10/15/44 Standard & Poors Rating: A- Moody's Rating: Baa1 976826BK2 Asset Minor Code 28 ACCOUNT 000012367953	1,800,000.000	1,419,300.00 78.8500	1,798,452.00	- 379,152.00 - 43,002.00	15,580.00	5.20
<b>Total Corporate Issues</b>	<b>151,140,000.000</b>	<b>131,974,799.71</b>	<b>152,231,679.32</b>	<b>- 20,256,879.61</b> <b>405,614.64</b>	<b>1,873,545.11</b>	<b>5.41</b>

**Foreign Issues**

Aia Group Ltd 4.500% 3/16/46 Standard & Poors Rating: A+ Moody's Rating: A1 00131LAE5 Asset Minor Code 35 ACCOUNT 000012367953	.000	.00 87.2210	.00	.00 60,035.50	.00	0.00
Aercap Ireland L P 3.300% 1/30/32 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 00774MAX3 Asset Minor Code 35 ACCOUNT 000012367953	445,000.000	387,737.40 87.1320	443,326.80	- 55,589.40 440.55	6,159.54	3.79
Aercap Ireland 3.400% 10/29/33 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 00774MAY1 Asset Minor Code 35 ACCOUNT 000012367953	250,000.000	212,905.00 85.1620	206,487.50	6,417.50 6,417.50	1,463.89	3.99
Aker Bp Asa 3.750% 1/15/30 Standard & Poors Rating: BBB Moody's Rating: Baa2 00973RAF0 Asset Minor Code 35 ACCOUNT 000012367953	.000	.00 92.8920	.00	.00 - 26,877.00	.00	0.00

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**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Aker Bp Asa Sr Glbl 6.000% 6/13/33 Standard & Poors Rating: BBB Moody's Rating: Baa2 00973RAM5 Asset Minor Code 35 ACCOUNT 000012367953	450,000.000	451,953.00 100.4340	449,245.50	2,707.50 - 15,466.50	1,350.00	5.97
Anglo American 4.750% 3/16/52 Standard & Poors Rating: N/A Moody's Rating: Baa2 034863BC3 Asset Minor Code 35 ACCOUNT 000012367953	690,000.000	574,556.10 83.2690	604,849.70	- 30,293.60 - 30,293.60	9,559.38	5.70
Astrazeneca Plc 6.450% 9/15/37 Standard & Poors Rating: A+ Moody's Rating: A1 046353AD0 Asset Minor Code 35 ACCOUNT 000012367953	840,000.000	921,068.40 109.6510	908,107.63	12,960.77 - 60,631.20	15,953.00	5.88
Bg Energy Cap Plc 5.125% 10/15/41 Standard & Poors Rating: A+ Moody's Rating: N/A 05541VAF3 Asset Minor Code 35 ACCOUNT 000012367953	1,100,000.000	1,025,519.00 93.2290	1,250,786.00	- 225,267.00 - 21,978.00	11,901.39	5.50
Barclays Plc 4.950% 1/10/47 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 06738EAV7 Asset Minor Code 35 ACCOUNT 000012367953	.000	.00 88.8600	.00	.00 42,865.00	.00	0.00
Brookfield Finance 4.700% 9/20/47 Standard & Poors Rating: A- Moody's Rating: A3 11271LAB8 Asset Minor Code 33 ACCOUNT 000012367953	665,000.000	573,130.25 86.1850	767,862.20	- 194,731.95 - 4,914.35	8,768.76	5.45

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Csl Finance Plc 4.625% 4/27/42 Standard & Poors Rating: A- Moody's Rating: A3 12661PAD1 Asset Minor Code 35 ACCOUNT 000012367953	645,000.000	566,600.25 87.8450	647,549.80	- 80,949.55 - 48,110.55	5,303.33	5.26
Canadian Natl 6.375% 11/15/37 Standard & Poors Rating: A- Moody's Rating: A2 136375BQ4 Asset Minor Code 33 ACCOUNT 000012367953	530,000.000	577,461.50 108.9550	760,931.60	- 183,470.10 - 22,525.00	4,317.29	5.85
Credit Agricole Mtn 5.365% 3/11/34 Standard & Poors Rating: A+ Moody's Rating: A1 22534PAK9 Asset Minor Code 35 ACCOUNT 000012367953	250,000.000	249,772.50 99.9090	252,357.50	- 2,585.00 - 2,585.00	4,098.26	5.37
Deutsche Tel Fin 4.875% 3/06/42 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 25156PAR4 Asset Minor Code 35 ACCOUNT 000012367953	460,000.000	414,358.80 90.0780	453,578.40	- 39,219.60 - 25,557.60	7,163.54	5.41
Diageo Capital Plc 3.875% 4/29/43 Standard & Poors Rating: A- Moody's Rating: A3 25243YAV1 Asset Minor Code 35 ACCOUNT 000012367953	750,000.000	597,855.00 79.7140	727,275.00	- 129,420.00 - 54,885.00	5,005.21	4.86
Electricite De 4.950% 10/13/45 Standard & Poors Rating: BBB Moody's Rating: Baa1 268317AQ7 Asset Minor Code 35 ACCOUNT 000012367953	850,000.000	747,949.00 87.9940	847,960.00	- 100,011.00 - 22,040.50	9,116.25	5.63

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Eni Spa Gbl 5.500% 5/14/34 Standard & Poors Rating: A- Moody's Rating: Baa1 26874RAN8 Asset Minor Code 35 ACCOUNT 000012367953	590,000.000	583,138.30 98.8370	586,064.70	- 2,926.40 - 2,926.40	4,146.39	5.56
Equinor Asa Sr Nt 3.700% 4/06/50 Standard & Poors Rating: AA- Moody's Rating: Aa2 29446MAH5 Asset Minor Code 35 ACCOUNT 000012367953	600,000.000	444,252.00 74.0420	613,050.00	- 168,798.00 - 50,958.00	5,241.67	5.00
Grupo Televisa 6.625% 1/15/40 Standard & Poors Rating: BBB Moody's Rating: Baa3 40049JAZO Asset Minor Code 35 ACCOUNT 000012367953	310,000.000	280,475.60 90.4760	304,788.90	- 24,313.30 - 43,697.60	9,470.07	7.32
Hsbc Holdings Mtn 6.100% 1/14/42 Standard & Poors Rating: A- Moody's Rating: A3 40428OAM1 Asset Minor Code 35 ACCOUNT 000012367953	1,300,000.000	1,377,766.00 105.9820	1,630,096.00	- 252,330.00 - 94,094.00	36,786.39	5.76
Lyb Intl Finance Bv 4.875% 3/15/44 Standard & Poors Rating: BBB Moody's Rating: Baa2 50247VAC3 Asset Minor Code 35 ACCOUNT 000012367953	1,750,000.000	1,504,037.50 85.9450	1,801,838.25	- 297,800.75 - 107,730.00	25,119.79	5.67
Manulife Financial 5.375% 3/04/46 Standard & Poors Rating: A Moody's Rating: N/A 56501RAD8 Asset Minor Code 35 ACCOUNT 000012367953	1,400,000.000	1,364,342.00 97.4530	1,395,030.00	- 30,688.00 - 52,416.00	24,456.25	5.52

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Ntt Finance Corp Sr 2.065% 4/03/31 Standard & Poors Rating: A Moody's Rating: A2 62954WAE5 Asset Minor Code 35 ACCOUNT 000012367953	.000	.00 83.6610	.00	.00 36,471.60	.00	0.00
Rio Tinto Fin 4.125% 8/21/42 Standard & Poors Rating: A Moody's Rating: A1 76720AAG1 Asset Minor Code 35 ACCOUNT 000012367953	775,000.000	648,396.00 83.6640	897,713.50	- 249,317.50 - 51,064.75	11,544.27	4.93
Rogers 4.350% 5/01/49 Standard & Poors Rating: BBB- Moody's Rating: Baa3 775109BN0 Asset Minor Code 35 ACCOUNT 000012367953	830,000.000	648,678.20 78.1540	948,598.70	- 299,920.50 - 53,916.80	6,017.50	5.57
Royal Bk Mtn 5.150% 2/01/34 Standard & Poors Rating: A Moody's Rating: A1 78016HZW3 Asset Minor Code 35 ACCOUNT 000012367953	600,000.000	592,476.00 98.7460	599,058.00	- 6,582.00 - 6,582.00	12,875.00	5.22
Royalty Pharma Plc 3.300% 9/02/40 Standard & Poors Rating: BBB- Moody's Rating: Baa3 78081BAL7 Asset Minor Code 35 ACCOUNT 000012367953	400,000.000	289,608.00 72.4020	411,436.00	- 121,828.00 - 10,860.00	4,363.33	4.56
Royalty Pharma Plc 3.550% 9/02/50 Standard & Poors Rating: BBB- Moody's Rating: Baa3 78081BAM5 Asset Minor Code 35 ACCOUNT 000012367953	815,000.000	543,490.90 66.6860	783,867.00	- 240,376.10 - 35,159.10	9,563.80	5.32

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Schlumberger Inv't 5.000% 6/01/34 Standard & Poors Rating: A Moody's Rating: A1 806854AM7 Asset Minor Code 35 ACCOUNT 000012367953	590,000.000	578,949.30 98.1270	580,158.80	- 1,209.50 - 1,209.50	2,458.33	5.10
Shell Intl Fin 5.500% 3/25/40 Standard & Poors Rating: A+ Moody's Rating: Aa2 822582AN2 Asset Minor Code 35 ACCOUNT 000012367953	700,000.000	698,334.00 99.7620	696,640.00	- 1,694.00 - 46,550.00	10,266.67	5.51
Shell International 4.550% 8/12/43 Standard & Poors Rating: A+ Moody's Rating: Aa2 822582AY8 Asset Minor Code 35 ACCOUNT 000012367953	.000	.00 87.2280	.00	.00 231,257.55	.00	0.00
Siemens 4.400% 5/27/45 Standard & Poors Rating: AA- Moody's Rating: Aa3 82620KAF0 Asset Minor Code 35 ACCOUNT 000012367953	.000	.00 86.8860	.00	.00 57,672.50	.00	0.00
Statoil Asa 4.250% 11/23/41 Standard & Poors Rating: AA- Moody's Rating: Aa2 85771PAE2 Asset Minor Code 35 ACCOUNT 000012367953	325,000.000	278,638.75 85.7350	325,000.00	- 46,361.25 - 20,335.25	1,457.99	4.96
Takeda 5.650% 7/05/54 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 874060BM7 Asset Minor Code 35 ACCOUNT 000012367953	590,000.000	569,450.30 96.5170	587,463.00	- 18,012.70 - 18,012.70	16,297.11	5.85

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Telefonica Emisiones 5.213% 3/08/47 Standard & Poors Rating: BBB- Moody's Rating: Baa3 87938WAU7 Asset Minor Code 35 ACCOUNT 000012367953	.000	.00 88.5850	.00	.00 220,177.50	.00	0.00
Total Capital 3.127% 5/29/50 Standard & Poors Rating: A+ Moody's Rating: Aa3 89153VAV1 Asset Minor Code 35 ACCOUNT 000012367953	350,000.000	229,288.50 65.5110	350,000.00	- 120,711.50 126,208.00	972.84	4.77
Trans Canada PI 7.250% 8/15/38 Standard & Poors Rating: BBB+ Moody's Rating: Baa2 89352HAE9 Asset Minor Code 33 ACCOUNT 000012367953	600,000.000	673,704.00 112.2840	622,530.00	51,174.00 - 22,368.00	16,433.33	6.46
Trans Canada PI 7.625% 1/15/39 Standard & Poors Rating: BBB+ Moody's Rating: Baa2 8935268Z9 Asset Minor Code 33 ACCOUNT 000012367953	150,000.000	173,664.00 115.7760	182,596.50	- 8,932.50 - 5,938.50	5,274.33	6.59
Ubs Group Ag 5.379% 9/06/45 Standard & Poors Rating: A- Moody's Rating: A3 902613BM9 Asset Minor Code 35 ACCOUNT 000012367953	600,000.000	571,464.00 95.2440	600,000.00	- 28,536.00 - 28,536.00	10,309.75	5.65
Var Energi Asa 8.000% 11/15/32 Standard & Poors Rating: BBB Moody's Rating: Baa3 92212WAE0 Asset Minor Code 35 ACCOUNT 000012367953	625,000.000	699,906.25 111.9850	619,093.75	80,812.50 156.25	6,388.89	7.14

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
 DECEMBER 31, 2024

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
<b>Total Foreign Issues</b>	<b>21,825,000.000</b>	<b>20,050,925.80</b>	<b>22,855,340.73</b>	<b>- 2,804,414.93</b> <b>- 206,516.95</b>	<b>309,603.54</b>	<b>5.55</b>
<b>Municipal Issues</b>						
Allegheny Cnty Pa 6.220% 1/01/53 Standard & Poors Rating: AA Moody's Rating: A1 01728LJN3 Asset Minor Code 39 ACCOUNT 000012367953	1,000,000.000	1,040,840.00 104.0840	1,040,910.00	- 70.00 - 70.00	5,183.37	5.98
American Mun Pwr Oh 8.084% 2/15/50 Standard & Poors Rating: A Moody's Rating: A1 02765UEK6 Asset Minor Code 39 ACCOUNT 000012367953	530,000.000	668,133.90 126.0630	880,824.00	- 212,690.10 - 48,187.60	16,185.96	6.41
American Mun Pwr Oh 6.270% 2/15/50 Standard & Poors Rating: A Moody's Rating: A2 02765UEQ3 Asset Minor Code 39 ACCOUNT 000012367953	270,000.000	278,831.70 103.2710	353,081.70	- 74,250.00 - 14,418.25	6,395.40	6.07
California ST Univ 5.183% 11/01/53 Standard & Poors Rating: AA- Moody's Rating: Aa2 13077DTS1 Asset Minor Code 39 ACCOUNT 000012367953	1,000,000.000	958,090.00 95.8090	981,780.00	- 23,690.00 - 23,690.00	8,638.33	5.41
California ST Stwd 7.550% 5/15/40 Standard & Poors Rating: AA Moody's Rating: Aa2 130795Z67 Asset Minor Code 39 ACCOUNT 000012367953	.000	.00 113.8000	.00	.00 45,762.20	.00	0.00

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Chicago II Transit 6.899% 12/01/40 Standard & Poors Rating: AA Moody's Rating: A1 167725AC4 Asset Minor Code 41 ACCOUNT 000012367953	1,069,946.260	1,178,620.70 110.1570	1,317,962.27	- 139,341.57 - 40,405.86	6,151.31	6.26
Cook Cnty II High 4.845% 12/01/41 Standard & Poors Rating: AA Moody's Rating: Aa3 215457BZ4 Asset Minor Code 39 ACCOUNT 000012367953	385,000.000	357,033.60 92.7360	385,000.00	- 27,966.40 - 14,071.75	1,554.44	5.22
Curators Of The Mo 4.237% 11/01/54 Standard & Poors Rating: AA+ Moody's Rating: Aa1 231266MJ3 Asset Minor Code 39 ACCOUNT 000012367953	500,000.000	412,110.00 82.4220	500,000.00	- 87,890.00 - 21,600.00	3,530.83	5.14
Illinois ST 5.100% 6/01/33 Standard & Poors Rating: N/A Moody's Rating: A3 45215LLF8 Asset Minor Code 41 ACCOUNT 000012367953	564,705.880	556,737.88 98.5890	463,091.42	93,646.46 - 186,681.19	2,400.00	5.17
Los Angeles Ca 4.242% 5/15/48 Standard & Poors Rating: AA Moody's Rating: A1 54445CAK9 Asset Minor Code 39 ACCOUNT 000012367953	685,000.000	584,558.45 85.3370	586,108.30	- 1,549.85 - 1,549.85	3,712.93	4.97
Metropolitan Ny 7.336% 11/15/39 Standard & Poors Rating: AA Moody's Rating: N/A 59259NZH9 Asset Minor Code 39 ACCOUNT 000012367953	440,000.000	514,267.60 116.8790	505,821.01	8,446.59 - 39,538.41	4,124.46	6.28

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
 DECEMBER 31, 2024

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Monroe Cnty Ny Incl 4.881% 7/01/45 Standard & Poors Rating: AA- Moody's Rating: Aa3 61075TLK2 Asset Minor Code 39 ACCOUNT 000012367953	785,000.000	723,385.35 92.1510	785,000.00	- 61,614.65 - 24,052.40	19,157.93	5.30
Municipal Elec Ca 6.637% 4/01/57 Standard & Poors Rating: A Moody's Rating: A3 626207YF5 Asset Minor Code 39 ACCOUNT 000012367953	538,000.000	574,035.24 106.6980	688,721.83	- 114,686.59 - 38,892.30	8,926.77	6.22
Oklahoma ST Univ 3.050% 9/01/33 Standard & Poors Rating: AA- Moody's Rating: N/A 679191JN7 Asset Minor Code 39 ACCOUNT 000012367953	.000	.00 86.3070	.00	.00 10,164.80	.00	0.00
Riverside Cnty Ca 3.818% 2/15/38 Standard & Poors Rating: AA Moody's Rating: Aa2 76913CBF5 Asset Minor Code 39 ACCOUNT 000012367953	.000	.00 89.2660	.00	.00 22,130.00	.00	0.00
Sales Tax II 3.411% 1/01/43 Standard & Poors Rating: AA Moody's Rating: N/A 79467BDK8 Asset Minor Code 39 ACCOUNT 000012367953	1,245,000.000	938,256.90 75.3620	1,075,872.00	- 137,615.10 - 46,332.25	21,233.48	4.53
San Diego Cnty Ca 3.103% 7/01/43 Standard & Poors Rating: N/A Moody's Rating: A1 79739GPL4 Asset Minor Code 39 ACCOUNT 000012367953	1,350,000.000	1,008,436.50 74.6990	993,060.00	15,376.50 15,376.50	20,945.25	4.15

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Univ Ca 4.563% 5/15/53 Standard & Poors Rating: AA- Moody's Rating: Aa3 913366KW9 Asset Minor Code 36 ACCOUNT 000012367953	1,250,000.000	1,076,712.50 86.1370	1,110,675.00	- 33,962.50 - 33,962.50	7,288.13	5.30
Univ California Ca 4.858% 5/15/12 Standard & Poors Rating: AA Moody's Rating: Aa2 91412GHA6 Asset Minor Code 39 ACCOUNT 000012367953	495,000.000	411,394.50 83.1100	495,000.00	- 83,605.50 - 54,593.55	3,072.68	5.85
Waterbury Ct Pension 7.089% 12/01/38 Standard & Poors Rating: AA- Moody's Rating: N/A 941247N20 Asset Minor Code 39 ACCOUNT 000012367953	.000	.00 107.5360	.00	.00 26,606.16	.00	0.00
<b>Total Municipal Issues</b>	<b>12,107,652.140</b>	<b>11,281,444.82</b>	<b>12,162,907.53</b>	<b>- 881,462.71</b> <b>- 468,006.25</b>	<b>138,501.27</b>	<b>5.46</b>

**Miscellaneous**

**Collective Investment Funds**

Wtc II Downside Alpha Opp 9SPMTKMF3 Asset Minor Code 17 ACCOUNT 000012367953	691,123.416	12,239,795.70 17.7100	11,575,637.92	664,157.78 664,157.78	.00	0.00
Wtc-Cif Global Res. Eq 96MSCFEQ5 Asset Minor Code 17 ACCOUNT 000012367953	1,144,463.755	22,832,051.91 19.9500	17,494,594.41	5,337,457.50 1,715,668.26	.00	0.00

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
 DECEMBER 31, 2024

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Wtc-Cif Enduring Assets 97MSC2UG6 Asset Minor Code 17 ACCOUNT 000012367953	603,551.032	11,364,865.93 18.8300	8,934,557.83	2,430,308.10 554,305.12	.00	0.00
Wtc-Ctf Durable Companies Port 97MSC2UJ0 Asset Minor Code 17 ACCOUNT 000012367953	.000	.00 22.2900	.00	.00 - 5,391,208.48	.00	0.00
Wtc-Ctf Global Quality Growth 97MSC2UK7 Asset Minor Code 17 ACCOUNT 000012367953	.000	.00 27.9100	.00	.00 - 2,980,092.05	.00	0.00
<b>Total Collective Investment Funds</b>	<b>2,439,138.203</b>	<b>46,436,713.54</b>	<b>38,004,790.16</b>	<b>8,431,923.38</b> <b>- 5,437,169.37</b>	<b>.00</b>	<b>0.00</b>
<b>Total Assets</b>	<b>260,128,318.733</b>	<b>235,430,669.21</b>	<b>253,712,219.45</b>	<b>- 18,281,550.24</b> <b>- 7,243,473.94</b>	<b>2,362,051.16</b>	<b>3.92</b>

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
 DECEMBER 31, 2024

**ASSET DETAIL**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
<b>Mutual Funds</b>						
First Am Govt Ob Fd Cl X 31846V336 Asset Minor Code 1	110,148.780	110,148.78 1.0000	110,148.78	.00 .00	2,941.03	4.30
Aberdeen Fds Emrgn 003021714 Asset Minor Code 98	206,871.652	2,796,904.74 13.5200	2,917,611.59	- 120,706.85 79,678.15	.00	0.98
American Euro Pac Growth Fdcl R6 298706821 Asset Minor Code 98	432,254.110	23,220,690.79 53.7200	20,461,228.65	2,759,462.14 - 444,920.94	.00	1.61
Vangrd Ttl Stk Mkt Ind #855 922908801 Asset Minor Code 98	925,015.830	130,473,482.82 141.0500	34,514,714.92	95,958,767.90 20,932,421.82	.00	1.27
<b>Total Mutual Funds</b>	<b>1,674,290,372</b>	<b>156,601,227.13</b>	<b>58,003,703.94</b>	<b>98,597,523.19 20,567,179.03</b>	<b>.00</b>	<b>1.31</b>

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
<b>CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE</b>							
Issue: 31846V203 - First Am Govt Ob Fd Cl Y							
03/07/2024	B	23,000,000.000	1.0000		- 23,000,000 *	23,000,000	
000012367953							
03/11/2024	S	- 17,432,872.350	1.0000		17,432,872 *	17,432,872	
000012367953							
Issue: 9SPMTKMF3 - Wtc II Downside Alpha Opp							
03/31/2024	B	718,773.309	16.7400		- 12,032,265 *	12,032,265	
000012367953							
Issue: 97MSC2UJ0 - Wtc-Ctf Durable Companies Port							
03/31/2024	S	- 536,197.201	22.4400		12,032,265 *	6,180,932	5,851,333
000012367953							
<b>GRAND TOTAL</b>				<b>0</b>	<b>64,497,402</b>	<b>58,646,069</b>	<b>5,851,333</b>

**CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE**

Broker: Citadel Securities LLC

Issue: 912834VV7 - U S Treas Bd Strip 5/15/50							
03/28/2024	B	7,610,000.000	.3113		- 2,368,993	2,368,993	
000012367953							
Issue: 912834XG8 - U S Treas Bd Strip 8/15/51							
03/28/2024	B	13,575,000.000	.3005		- 4,079,559	4,079,559	
000012367953							

MGIC PENSION PLAN  
EIN: 39-1486475 PLAN #: 001  
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
03/28/2024	Issue: 912834C55 - U S Treas Bd Strip B	5/15/52 6,750,000.000	.2971		- 2,005,560	2,005,560	
	000012367953						
03/28/2024	Issue: 912834B56 - U S Treas Bd Strip B	2/15/52 13,625,000.000	.2975		- 4,053,438	4,053,438	
	000012367953						
03/28/2024	Issue: 912834A65 - U S Treas Bd Strip B	11/15/51 13,625,000.000	.2994		- 4,079,461	4,079,461	
	000012367953						
07/31/2024	Issue: 912834C55 - U S Treas Bd Strip S	5/15/52 - 1,490,000.000	.2936		437,434	442,709	- 5,275
	000012367953						
11/25/2024	Issue: 912810SN9 - U S Treasury Bd S	1.250% 5/15/50 - 155,000.000	.4964		76,937	75,473	1,464
	000012367953						
<b>Total For Citadel Securities LLC</b>				<b>0</b>	<b>17,101,382</b>	<b>17,105,193</b>	<b>- 3,811</b>

Broker: Direct From Issuer

01/31/2024	Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq B	196.035	17.1900		- 3,370	3,370	
	000012367953						
01/31/2024	Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets B	1,047.806	16.6400		- 17,436	17,436	
	000012367953						
01/31/2024	Issue: 97MSC2UJ0 - Wtc-Ctf Durable Companies Port B	113.735	21.5099		- 2,446	2,446	
	000012367953						
01/31/2024	Issue: 97MSC2UK7 - Wtc-Ctf Global Quality Growth B	53.909	26.3900		- 1,423	1,423	
	000012367953						

MGIC PENSION PLAN  
EIN: 39-1486475 PLAN #: 001  
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
02/29/2024	Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq B	979.657	18.0700		- 17,702	17,702	
	000012367953						
02/29/2024	Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq S	- 115,060.569	17.9300		2,063,036	1,537,478	525,558
	000012367953						
02/29/2024	Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets B	1,069.788	17.1000		- 18,293	18,293	
	000012367953						
02/29/2024	Issue: 97MSC2UJ0 - Wtc-Ctf Durable Companies Port B	290.909	22.2900		- 6,484	6,484	
	000012367953						
02/29/2024	Issue: 97MSC2UK7 - Wtc-Ctf Global Quality Growth B	175.729	27.9101		- 4,905	4,905	
	000012367953						
03/31/2024	Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq B	141,227.594	18.4100		- 2,600,000	2,600,000	
	000012367953						
03/31/2024	Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq B	2,133.550	18.5800		- 39,641	39,641	
	000012367953						
03/31/2024	Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq B	358,905.814	18.5800		- 6,668,470	6,668,470	
	000012367953						
03/31/2024	Issue: 9SPMTKMF3 - Wtc II Downside Alpha Opp B	718,773.309	16.7400		- 12,032,265 *	12,032,265	
	000012367953						
03/31/2024	Issue: 9SPMTKMF3 - Wtc II Downside Alpha Opp B	29,868.578	16.7400		- 500,000	500,000	
	000012367953						
03/31/2024	Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets B	108,385.625	17.5300		- 1,900,000	1,900,000	
	000012367953						

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
03/31/2024	B	2,716.869	17.7500		- 48,224	48,224	
Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets 000012367953							
03/31/2024	S	- 28,169.014	17.7500		500,000	413,815	86,185
Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets 000012367953							
03/31/2024	B	937.516	22.4400		- 21,038	21,038	
Issue: 97MSC2UJ0 - Wtc-Ctf Durable Companies Port 000012367953							
03/31/2024	S	- 536,197.201	22.4400		12,032,265 *	6,180,932	5,851,333
Issue: 97MSC2UJ0 - Wtc-Ctf Durable Companies Port 000012367953							
03/31/2024	B	400.096	28.8000		- 11,523	11,523	
Issue: 97MSC2UK7 - Wtc-Ctf Global Quality Growth 000012367953							
03/31/2024	S	- 231,544.098	28.8000		6,668,470	2,963,021	3,705,449
Issue: 97MSC2UK7 - Wtc-Ctf Global Quality Growth 000012367953							
04/30/2024	S	- 62,875.888	18.2900		1,150,000	958,128	191,872
Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq 000012367953							
04/30/2024	B	1,872.607	18.0300		- 33,763	33,763	
Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq 000012367953							
04/30/2024	B	1,328.285	16.2000		- 21,518	21,518	
Issue: 9SPMTKMF3 - Wtc II Downside Alpha Opp 000012367953							
04/30/2024	S	- 13,515.071	17.6500		238,541	198,542	39,999
Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets 000012367953							
04/30/2024	B	2,052.583	17.3800		- 35,674	35,674	
Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets 000012367953							

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
05/31/2024 000012367953	S	Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq - 33,780.161	18.6500		630,000	514,889	115,111
05/31/2024 000012367953	S	Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq - 30,181.624	18.7200		565,000	460,039	104,961
05/31/2024 000012367953	B	Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq 4,194.134	18.7500		- 78,640	78,640	
05/31/2024 000012367953	S	Issue: 9SPMTKMF3 - Wtc II Downside Alpha Opp - 37,335.723	16.7400		625,000	624,964	36
05/31/2024 000012367953	B	Issue: 9SPMTKMF3 - Wtc II Downside Alpha Opp 2,596.559	16.8100		- 43,648	43,648	
05/31/2024 000012367953	S	Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets - 47,731.336	18.1900		868,233	701,559	166,674
05/31/2024 000012367953	B	Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets 5,630.932	18.2000		- 102,483	102,483	
06/30/2024 000012367953	B	Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq 1,012.362	18.9900		- 19,225	19,225	
06/30/2024 000012367953	B	Issue: 9SPMTKMF3 - Wtc II Downside Alpha Opp 1,319.472	16.8900		- 22,286	22,286	
06/30/2024 000012367953	B	Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets 2,423.238	17.5300		- 42,479	42,479	
07/31/2024 000012367953	B	Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq 674.659	19.2200		- 12,967	12,967	

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
07/31/2024	B	734.207	17.4500		- 12,812	12,812	
Issue: 9SPMTKMF3 - Wtc II Downside Alpha Opp 000012367953							
07/31/2024	S	- 10,729.614	18.6400		200,000	158,123	41,877
Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets 000012367953							
07/31/2024	B	1,851.119	18.6600		- 34,542	34,542	
Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets 000012367953							
08/01/2024	B	60,000.000	1.1842		- 71,054	71,054	
Issue: 59259NZH9 - Metropolitan Ny 7.336% 11/15/39 000012367953							
08/31/2024	B	1,827.724	19.6800		- 35,970	35,970	
Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq 000012367953							
08/31/2024	B	1,090.537	17.9200		- 19,542	19,542	
Issue: 9SPMTKMF3 - Wtc II Downside Alpha Opp 000012367953							
08/31/2024	B	1,341.781	19.5900		- 26,285	26,285	
Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets 000012367953							
09/30/2024	B	1,632.504	19.9200		- 32,519	32,519	
Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq 000012367953							
09/30/2024	B	1,470.477	18.1900		- 26,748	26,748	
Issue: 9SPMTKMF3 - Wtc II Downside Alpha Opp 000012367953							
09/30/2024	S	- 41,085.657	20.0800		825,000	606,321	218,679
Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets 000012367953							
09/30/2024	B	2,251.759	19.9600		- 44,945	44,945	
Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets 000012367953							

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
10/31/2024	S	- 43,674.699	19.9200		870,000	666,974	203,026
Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq 000012367953							
10/31/2024	B	880.509	19.5300		- 17,196	17,196	
Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq 000012367953							
10/31/2024	S	- 31,060.178	17.9800		558,462	520,104	38,358
Issue: 9SPMTKMF3 - Wtc II Downside Alpha Opp 000012367953							
10/31/2024	B	488.026	17.7000		- 8,638	8,638	
Issue: 9SPMTKMF3 - Wtc II Downside Alpha Opp 000012367953							
10/31/2024	B	763.814	19.6000		- 14,971	14,971	
Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets 000012367953							
11/30/2024	S	- 35,569.170	20.3700		724,544	543,300	181,244
Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq 000012367953							
11/30/2024	B	1,561.951	20.4400		- 31,926	31,926	
Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq 000012367953							
11/30/2024	B	727.787	18.3800		- 13,377	13,377	
Issue: 9SPMTKMF3 - Wtc II Downside Alpha Opp 000012367953							
11/30/2024	S	- 35,572.139	20.1000		715,000	525,816	189,184
Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets 000012367953							
11/30/2024	B	1,601.055	20.2600		- 32,437	32,437	
Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets 000012367953							
12/31/2024	B	1,297.537	19.9500		- 25,886	25,886	
Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq 000012367953							

MGIC PENSION PLAN  
EIN: 39-1486475 PLAN #: 001  
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
12/31/2024	Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq S	- 50,964.869	20.2100		1,030,000	779,063	250,937
	000012367953						
12/31/2024	Issue: 9SPMTKMF3 - Wtc II Downside Alpha Opp B	1,122.080	17.7100		- 19,872	19,872	
	000012367953						
12/31/2024	Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets B	1,057.515	18.8300		- 19,913	19,913	
	000012367953						
<b>Total For Direct From Issuer</b>				<b>0</b>	<b>55,058,087</b>	<b>43,147,604</b>	<b>11,910,483</b>

Broker: Goldman Sachs & Co. LLC

03/07/2024	Issue: 75524KNH3 - Citizens Bk Na B	2.250% 4/28/25 625,000.000	.9603		- 600,175	600,175	
	000012367953						
03/07/2024	Issue: 94106LBM0 - Waste Mgmt Inc B	2.500% 11/15/50 775,000.000	.6340		- 491,335	491,335	
	000012367953						
03/07/2024	Issue: 141781BR4 - Cargill Inc B	3.125% 5/25/51 550,000.000	.7067		- 388,696	388,696	
	000012367953						
03/28/2024	Issue: 06675DCD2 - Banque Fed Du Cred S	4.524% 7/13/25 - 600,000.000	.9905		594,318	595,266	- 948
	000012367953						
03/28/2024	Issue: 37940XAD4 - Global Payments Inc S	2.900% 5/15/30 - 265,000.000	.8703		230,616	290,043	- 59,426
	000012367953						
03/28/2024	Issue: 294429AT2 - Equifax Inc S	2.350% 9/15/31 - 900,000.000	.8263		743,625	897,579	- 153,954
	000012367953						

MGIC PENSION PLAN  
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SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
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**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
03/28/2024	Issue: 883556CU4 - Thermo Fisher S	4.950% 11/21/32 - 310,000.000	1.0049		311,522	309,955	1,567
03/28/2024	Issue: 00912XBF0 - Air Lease Corp S	4.625% 10/01/28 - 775,000.000	.9739		754,796	752,037	2,759
03/28/2024	Issue: 694308KG1 - Pacific Gas Elec Co S	5.900% 6/15/32 - 275,000.000	1.0179		279,912	267,055	12,856
03/28/2024	Issue: 22822VAR2 - Crown Castle S	3.300% 7/01/30 - 875,000.000	.8898		778,531	978,416	- 199,885
04/01/2024	Issue: 693304AS6 - Peco Energy Co S	4.150% 10/01/44 - 1,725,000.000	.8395		1,448,189	1,757,748	- 309,559
04/01/2024	Issue: 82620KAF0 - Siemens S	4.400% 5/27/45 - 1,150,000.000	.8978		1,032,470	1,141,467	- 108,997
04/05/2024	Issue: 46647PCE4 - Jpmorgan Chase Co Sr S	3.328% 4/22/52 - 1,210,000.000	.7033		851,005	1,210,000	- 358,995
04/12/2024	Issue: 15189XAT5 - Centerpoint Ener S	4.250% 2/01/49 - 60,000.000	.8213		49,275	59,636	- 10,361
04/12/2024	Issue: 11120VAM5 - Brixmor Mtn B	5.500% 2/15/34 475,000.000	.9689		- 460,237	460,237	
04/12/2024	Issue: 970648AN1 - Willis North Amer S	5.900% 3/05/54 - 550,000.000	.9811		539,622	547,316	- 7,695
04/15/2024	Issue: 694308JH1 - Pacific Gas Elec Co B	3.300% 8/01/40 375,000.000	.7079		- 265,455	265,455	

MGIC PENSION PLAN  
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 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
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**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
05/08/2024	Issue: 26874RAN8 - Eni Spa Gbl B	5.500% 5/14/34 590,000.000	.9933		- 586,065	586,065	
05/30/2024	Issue: 912834C55 - U S Treas Bd Strip S	5/15/52 - 5,260,000.000	.2702		1,421,094	1,562,851	- 141,757
06/05/2024	Issue: 91529YAT3 - Unum Group B	6.000% 6/15/54 30,000.000	.9790		- 29,371	29,371	
07/25/2024	Issue: 87938WAU7 - Telefonica Emisiones S	5.213% 3/08/47 - 750,000.000	.8949		671,190	915,090	- 243,900
07/25/2024	Issue: 882508BD5 - Texas Instruments S	4.150% 5/15/48 - 700,000.000	.8389		587,216	607,607	- 20,391
07/25/2024	Issue: 459200GS4 - IBM Corp S	5.600% 11/30/39 - 39,000.000	1.0339		40,323	35,455	4,869
09/04/2024	Issue: 771196BH4 - Roche Holding Inc S	4.000% 11/28/44 - 720,000.000	.8843		636,703	728,165	- 91,462
11/26/2024	Issue: 31620MBU9 - Fidelity Natl S	3.100% 3/01/41 - 925,000.000	.7460		690,059	921,225	- 231,166
<b>Total For Goldman Sachs &amp; Co. LLC</b>				<b>0</b>	<b>14,481,800</b>	<b>16,398,245</b>	<b>- 1,916,445</b>

Broker: J.P. Morgan Securities LLC

01/04/2024	Issue: 10373QBW9 - Bp Cap Mkts Amer Inc B	4.989% 4/10/34 560,000.000	.9998		- 559,877	559,877	
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MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
01/04/2024	Issue: 09031WAE3 - Bimbo Bakeries USA B	5.375% 1/09/36 200,000.000	.9890		- 197,808	197,808	
02/14/2024	Issue: 665772CN7 - Northern States S	4.000% 8/15/45 - 600,000.000	.8029		481,764	590,202	- 108,438
02/27/2024	Issue: 970648AN1 - Willis North Amer B	5.900% 3/05/54 550,000.000	.9951		- 547,316	547,316	
02/29/2024	Issue: 548661EM5 - Lowes Cos Inc B	5.625% 4/15/53 200,000.000	.9925		- 198,508	198,508	
03/07/2024	Issue: 45569KAA1 - Indigo Merger Sub B	2.875% 7/15/26 225,000.000	.9295		- 209,140	209,140	
03/07/2024	Issue: 67066GAH7 - Nvidia Corp Sr Nt B	3.500% 4/01/50 750,000.000	.8004		- 600,330	600,330	
03/11/2024	Issue: 65473PAQ8 - Nisource Inc B	5.350% 4/01/34 520,000.000	.9978		- 518,861	518,861	
03/18/2024	Issue: 89236TLZ6 - Toyota Mtr Cr Mtn B	5.100% 3/21/31 600,000.000	.9997		- 599,826	599,826	
03/27/2024	Issue: 91282CCW9 - U S Treasury Nt S	0.750% 8/31/26 - 655,000.000	.9153		599,530	627,580	- 28,050
04/01/2024	Issue: 668444AC6 - Northwestern Univ B	4.643% 12/01/44 1,035,000.000	.9531		- 986,438	986,438	
04/02/2024	Issue: 55819XBC5 - Madison Park S	7.32216% 1/15/33 - 850,000.000	1.0007		850,587	850,000	587

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 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
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**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
04/04/2024	Issue: 110122EB0 - Bristol Myers S	6.250% 11/15/53 - 200,000.000	1.1060		221,204	227,422	- 6,218
04/11/2024	Issue: 79739GPL4 - San Diego Cnty Ca B	3.103% 7/01/43 1,350,000.000	.7356		- 993,060	993,060	
04/12/2024	Issue: 14448CAR5 - Carrier Global B	3.377% 4/05/40 175,000.000	.7651		- 133,886	133,886	
04/12/2024	Issue: 045054AR4 - Ashtead Cap Inc B	5.950% 10/15/33 375,000.000	.9984		- 374,408	374,408	
04/12/2024	Issue: 009158BA3 - Air Prods Chems Inc S	2.800% 5/15/50 - 955,000.000	.6401		611,286	951,524	- 340,238
04/12/2024	Issue: 912810SN9 - U S Treasury Bd B	1.250% 5/15/50 4,920,000.000	.4874		- 2,397,923	2,397,923	
04/12/2024	Issue: 278062AJ3 - Eaton Corp Ohio S	4.700% 8/23/52 - 575,000.000	.8981		516,379	540,655	- 24,277
04/15/2024	Issue: 16411RAL3 - Cheniere Energy Inc B	5.650% 4/15/34 600,000.000	.9770		- 586,206	586,206	
05/21/2024	Issue: 806854AM7 - Schlumberger Invt B	5.000% 6/01/34 590,000.000	.9833		- 580,159	580,159	
06/05/2024	Issue: 42218SAL2 - Health Care Svc Corp B	5.450% 6/15/34 220,000.000	.9969		- 219,327	219,327	
07/17/2024	Issue: 09290DAK7 - Blackrock Funding B	5.350% 1/08/55 120,000.000	.9972		- 119,664	119,664	

MGIC PENSION PLAN  
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SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
07/18/2024	Issue: 09290DAK7 - Blackrock Funding B	5.350% 1/08/55 100,000.000	1.0014		- 100,140	100,140	
07/23/2024	Issue: 02079KAF4 - Alphabet Inc S	2.050% 8/15/50 - 1,000,000.000	.5768		576,780	603,840	- 27,060
08/13/2024	Issue: 222793AA9 - Cousins Pptys B	5.875% 10/01/34 80,000.000	.9971		- 79,766	79,766	
09/04/2024	Issue: 66989HAH1 - Novartis Capital S	4.400% 5/06/44 - 575,000.000	.9392		540,040	603,532	- 63,492
09/10/2024	Issue: 682680CF8 - Oneok Inc B	5.700% 11/01/54 450,000.000	.9972		- 448,736	448,736	
11/21/2024	Issue: 46647PES1 - Jpmorgan Chase Co B	5.534% 11/29/45 975,000.000	1.0000		- 975,000	975,000	
<b>Total For J.P. Morgan Securities LLC</b>				<b>0</b>	<b>15,823,949</b>	<b>16,421,134</b>	<b>- 597,186</b>

Broker: Morgan Stanley & Co. LLC

01/09/2024	Issue: 141781BZ6 - Cargill Inc S	5.125% 10/11/32 - 565,000.000	1.0189		575,662	563,801	11,860
01/22/2024	Issue: 316773DL1 - Fifth Third Bancorp B	5.631% 1/29/32 95,000.000	1.0000		- 95,000	95,000	
01/30/2024	Issue: 172967MD0 - Citigroup Inc S	4.650% 7/23/48 - 650,000.000	.9135		593,801	874,523	- 280,722

MGIC PENSION PLAN  
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**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
03/07/2024	Issue: 45866FAH7 - Intercontinental B	4.250% 9/21/48 700,000.000	.8602		- 602,168	602,168	
03/07/2024	Issue: 12572QAG0 - Cme Group Inc B	3.000% 3/15/25 600,000.000	.9790		- 587,400	587,400	
03/07/2024	Issue: 50077LBJ4 - Kraft Heinz Foods Co B	5.500% 6/01/50 600,000.000	.9862		- 591,696	591,696	
03/07/2024	Issue: 55279HAV2 - Manuf Traders M T N B	4.650% 1/27/26 625,000.000	.9774		- 610,888	610,888	
03/07/2024	Issue: 532457CG1 - Eli Lilly Co B	4.875% 2/27/53 625,000.000	.9869		- 616,781	616,781	
03/28/2024	Issue: 02343UAJ4 - Amcor Finance Inc S	5.625% 5/26/33 - 280,000.000	1.0282		287,890	277,262	10,629
03/28/2024	Issue: 00973RAF0 - Aker Bp Asa S	3.750% 1/15/30 - 150,000.000	.9158		137,369	110,847	26,522
03/28/2024	Issue: 127097AK9 - Coterra Energy Inc S	4.375% 3/15/29 - 305,000.000	.9634		293,828	304,579	- 10,751
03/28/2024	Issue: 17136MAA0 - Church Dwight Co Inc S	2.300% 12/15/31 - 235,000.000	.8323		195,593	234,518	- 38,925
03/28/2024	Issue: 110122EK0 - Bristol Myers S	5.550% 2/22/54 - 350,000.000	1.0317		361,088	348,632	12,457
03/28/2024	Issue: 23636ABH3 - Danske Bk Mtn S	5.705% 3/01/30 - 200,000.000	1.0068		201,356	200,000	1,356

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**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
03/28/2024	Issue: 931142CM3 - Walmart Stores S	6.200% 4/15/38 - 295,000.000	1.1401		336,324	360,597	- 24,273
04/02/2024	Issue: 670346AU9 - Nucor Corp S	2.979% 12/15/55 - 800,000.000	.6262		500,976	879,496	- 378,520
04/02/2024	Issue: 29736RAM2 - Estee Lauder Co Inc S	3.125% 12/01/49 - 940,000.000	.6736		633,175	948,852	- 315,677
04/02/2024	Issue: 20826FBD7 - Conocophillips S	4.025% 3/15/62 - 260,000.000	.7713		200,546	269,894	- 69,348
04/02/2024	Issue: 737679DC1 - Potomac Elec Pwr S	7.900% 12/15/38 - 300,000.000	1.2775		383,262	351,774	31,488
04/12/2024	Issue: 63111XAE1 - Nasdaq Inc B	2.500% 12/21/40 225,000.000	.6578		- 147,994	147,994	
04/12/2024	Issue: 912834VV7 - U S Treas Bd Strip B	5/15/50 5,465,000.000	.2928		- 1,600,371	1,600,371	
04/12/2024	Issue: 26138EAY5 - Dr Pepper Snapple B	4.420% 12/15/46 125,000.000	.8329		- 104,106	104,106	
04/12/2024	Issue: 912810SP4 - U S Treasury Nt B	1.375% 8/15/50 2,390,000.000	.5040		- 1,204,523	1,204,523	
04/12/2024	Issue: 110122DR6 - Bristol Myers B	2.350% 11/13/40 875,000.000	.6627		- 579,889	579,889	
04/12/2024	Issue: 824348BK1 - Sherwin Williams Co S	3.800% 8/15/49 - 1,200,000.000	.7552		906,240	1,281,204	- 374,964

MGIC PENSION PLAN  
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**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
04/12/2024	Issue: 89153VAV1 - Total Capital S	3.127% 5/29/50 - 575,000.000	.6808		391,477	575,000	- 183,523
04/12/2024	Issue: 207597EH4 - Connecticut Light Pw 4.150% S	6/01/45 - 640,000.000	.8277		529,728	626,708	- 96,980
04/12/2024	Issue: 931142EU3 - Walmart Inc B	2.500% 9/22/41 475,000.000	.6939		- 329,612	329,612	
04/17/2024	Issue: 61747YFR1 - Morgan Stanley Sr B	5.831% 4/19/35 660,000.000	1.0000		- 660,000	660,000	
04/18/2024	Issue: 174610BG9 - Citizens Financial B	6.645% 4/25/35 70,000.000	1.0000		- 70,000	70,000	
07/24/2024	Issue: 14040HDH5 - Capital One Finl B	5.884% 7/26/35 275,000.000	1.0000		- 275,000	275,000	
08/13/2024	Issue: 912834B56 - U S Treas Bd Strip S	2/15/52 - 1,190,000.000	.3053		354,025	354,025	
08/14/2024	Issue: 222793AA9 - Cousins Pptys B	5.875% 10/01/34 65,000.000	1.0081		- 65,528	65,528	
08/14/2024	Issue: 222793AA9 - Cousins Pptys B	5.875% 10/01/34 95,000.000	1.0072		- 95,687	95,687	
08/14/2024	Issue: 222793AA9 - Cousins Pptys B	5.875% 10/01/34 60,000.000	1.0072		- 60,429	60,429	
09/04/2024	Issue: 90353TAQ3 - Uber Technologies B	5.350% 9/15/54 100,000.000	.9981		- 99,806	99,806	

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**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
09/24/2024	S	Issue: 912834B56 - U S Treas Bd Strip - 4,745,000.000	2/15/52 .3093		1,411,638	1,411,638	
<b>Total For Morgan Stanley &amp; Co. LLC</b>				<b>0</b>	<b>16,690,856</b>	<b>18,370,228</b>	<b>- 1,679,371</b>
<b>GRAND TOTAL</b>				<b>0</b>	<b>119,156,074</b>	<b>111,442,404</b>	<b>7,713,670</b>

**CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE**

Issue: 31846V203 - First Am Govt Ob Fd Cl Y							
01/02/2024	B	120,538.110	1.0000		- 120,538	120,538	
01/03/2024	B	4,258.030	1.0000		- 4,258	4,258	
01/03/2024	B	2,703.840	1.0000		- 2,704	2,704	
01/05/2024	B	562,929.780	1.0000		- 562,930	562,930	
01/09/2024	B	930.880	1.0000		- 931	931	
01/11/2024	B	582,900.610	1.0000		- 582,901	582,901	
01/11/2024	B	643.520	1.0000		- 644	644	
01/12/2024	B	593,733.380	1.0000		- 593,733	593,733	
01/16/2024	B	50,972.470	1.0000		- 50,972	50,972	

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
01/19/2024 000012367953	B	615,828.110	1.0000		- 615,828	615,828	
01/22/2024 000012367953	B	65,919.590	1.0000		- 65,920	65,920	
01/23/2024 000012367953	B	43,593.750	1.0000		- 43,594	43,594	
01/23/2024 000012367953	B	48,328.630	1.0000		- 48,329	48,329	
01/24/2024 000012367953	B	10,040.630	1.0000		- 10,041	10,041	
01/25/2024 000012367953	B	51,883.630	1.0000		- 51,884	51,884	
01/29/2024 000012367902	B	1,022.970	1.0000		- 1,023	1,023	
01/30/2024 000012367953	B	7,342.500	1.0000		- 7,343	7,343	
01/31/2024 000012367902	B	1,713,982.400	1.0000		- 1,713,982	1,713,982	
01/31/2024 000012367953	B	1,431,836.940	1.0000		- 1,431,837	1,431,837	
02/01/2024 000012367902	B	14,420.000	1.0000		- 14,420	14,420	
02/01/2024 000012367953	B	104,981.750	1.0000		- 104,982	104,982	
02/02/2024 000012367902	B	3,437.280	1.0000		- 3,437	3,437	
02/02/2024 000012367902	B	43.930	1.0000		- 44	44	

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
02/02/2024 000012367953	B	3,656.520	1.0000		- 3,657	3,657	
02/05/2024 000012367902	B	14,420.000	1.0000		- 14,420	14,420	
02/08/2024 000012367953	B	9,030.000	1.0000		- 9,030	9,030	
02/09/2024 000012367953	B	63,562.500	1.0000		- 63,563	63,563	
02/12/2024 000012367902	B	3,605.000	1.0000		- 3,605	3,605	
02/12/2024 000012367953	B	27,151.250	1.0000		- 27,151	27,151	
02/15/2024 000012367902	B	273.680	1.0000		- 274	274	
02/15/2024 000012367953	B	418,576.510	1.0000		- 418,577	418,577	
02/16/2024 000012367953	B	481,830.670	1.0000		- 481,831	481,831	
02/20/2024 000012367953	B	13,390.090	1.0000		- 13,390	13,390	
02/21/2024 000012367953	B	22,864.110	1.0000		- 22,864	22,864	
02/26/2024 000012367902	B	389.000	1.0000		- 389	389	
02/26/2024 000012367953	B	13,218.750	1.0000		- 13,219	13,219	
02/28/2024 000012367953	B	21,750.000	1.0000		- 21,750	21,750	

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
02/29/2024 000012367902	B	2,063,036.000	1.0000		- 2,063,036	2,063,036	
02/29/2024 000012367953	B	14,109.380	1.0000		- 14,109	14,109	
03/04/2024 000012367902	B	2,866.480	1.0000		- 2,866	2,866	
03/06/2024 000012367953	B	11,212.500	1.0000		- 11,213	11,213	
03/07/2024 000012367902	B	794.200	1.0000		- 794	794	
03/07/2024 000012367953	B	23,000,000.000	1.0000		- 23,000,000 *	23,000,000	
03/08/2024 000012367902	B	136.840	1.0000		- 137	137	
03/08/2024 000012367953	B	19,548.750	1.0000		- 19,549	19,549	
03/13/2024 000012367902	B	1,096.310	1.0000		- 1,096	1,096	
03/15/2024 000012367953	B	413,275.640	1.0000		- 413,276	413,276	
03/15/2024 000012367953	B	11,921.680	1.0000		- 11,922	11,922	
03/18/2024 000012367953	B	47,579.880	1.0000		- 47,580	47,580	
03/19/2024 000012367953	B	12,187.500	1.0000		- 12,188	12,188	
03/20/2024 000012367953	B	87,873.300	1.0000		- 87,873	87,873	

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
03/22/2024 000012367953	B	2,485.000	1.0000		- 2,485	2,485	
03/25/2024 000012367953	B	29,250.000	1.0000		- 29,250	29,250	
03/27/2024 000012367953	B	13,837.500	1.0000		- 13,838	13,838	
03/28/2024 000012367902	B	1,174,843.000	1.0000		- 1,174,843	1,174,843	
03/28/2024 000012367953	B	599,903.470	1.0000		- 599,903	599,903	
04/01/2024 000012367953	B	3,346,694.970	1.0000		- 3,346,695	3,346,695	
04/02/2024 000012367902	B	2,900.060	1.0000		- 2,900	2,900	
04/03/2024 000012367953	B	1,843,301.440	1.0000		- 1,843,301	1,843,301	
04/08/2024 000012367953	B	484,135.240	1.0000		- 484,135	484,135	
04/12/2024 000012367953	B	780,946.670	1.0000		- 780,947	780,947	
04/12/2024 000012367953	B	1,382,523.340	1.0000		- 1,382,523	1,382,523	
04/15/2024 000012367953	B	24,437.000	1.0000		- 24,437	24,437	
04/16/2024 000012367902	B	2,359.560	1.0000		- 2,360	2,360	
04/16/2024 000012367953	B	2,191,146.610	1.0000		- 2,191,147	2,191,147	

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
04/17/2024 000012367902	B	93.000	1.0000		- 93	93	
04/19/2024 000012367953	B	248,025.300	1.0000		- 248,025	248,025	
04/22/2024 000012367953	B	4,430.330	1.0000		- 4,430	4,430	
04/22/2024 000012367953	B	31,305.260	1.0000		- 31,305	31,305	
04/23/2024 000012367902	B	4,775.780	1.0000		- 4,776	4,776	
04/23/2024 000012367953	B	7,980.000	1.0000		- 7,980	7,980	
04/23/2024 000012367953	B	1,125,122.230	1.0000		- 1,125,122	1,125,122	
04/25/2024 000012367902	B	118.480	1.0000		- 118	118	
04/26/2024 000012367902	B	988.000	1.0000		- 988	988	
04/26/2024 000012367953	B	144,613.090	1.0000		- 144,613	144,613	
04/29/2024 000012367953	B	33,696.880	1.0000		- 33,697	33,697	
04/29/2024 000012367953	B	222,179.530	1.0000		- 222,180	222,180	
04/30/2024 000012367902	B	1,388,541.000	1.0000		- 1,388,541	1,388,541	
04/30/2024 000012367953	B	968,316.840	1.0000		- 968,317	968,317	

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
05/01/2024 000012367902	B	1,267.270	1.0000		- 1,267	1,267	
05/01/2024 000012367953	B	139,603.030	1.0000		- 139,603	139,603	
05/02/2024 000012367902	B	1,766.170	1.0000		- 1,766	1,766	
05/02/2024 000012367953	B	9,160.040	1.0000		- 9,160	9,160	
05/03/2024 000012367902	B	1,267.290	1.0000		- 1,267	1,267	
05/03/2024 000012367953	B	17,718.750	1.0000		- 17,719	17,719	
05/06/2024 000012367953	B	12,650.000	1.0000		- 12,650	12,650	
05/08/2024 000012367902	B	4,775.780	1.0000		- 4,776	4,776	
05/10/2024 000012367902	B	405,177.450	1.0000		- 405,177	405,177	
05/10/2024 000012367953	B	14,450.000	1.0000		- 14,450	14,450	
05/13/2024 000012367902	B	118.480	1.0000		- 118	118	
05/13/2024 000012367953	B	1,546,060.500	1.0000		- 1,546,061	1,546,061	
05/14/2024 000012367902	B	2,359.560	1.0000		- 2,360	2,360	
05/14/2024 000012367953	B	14,462.500	1.0000		- 14,463	14,463	

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
05/14/2024 000012367953	B	626,515.580	1.0000		- 626,516	626,516	
05/15/2024 000012367953	B	88,965.290	1.0000		- 88,965	88,965	
05/15/2024 000012367953	B	8,163.180	1.0000		- 8,163	8,163	
05/20/2024 000012367953	B	47,393.750	1.0000		- 47,394	47,394	
05/20/2024 000012367953	B	13,010.790	1.0000		- 13,011	13,011	
05/22/2024 000012367902	B	7,570.000	1.0000		- 7,570	7,570	
05/22/2024 000012367953	B	6,058.150	1.0000		- 6,058	6,058	
05/23/2024 000012367953	B	6,906.250	1.0000		- 6,906	6,906	
05/24/2024 000012367902	B	547.360	1.0000		- 547	547	
05/28/2024 000012367953	B	37,293.750	1.0000		- 37,294	37,294	
05/30/2024 000012367902	B	136.840	1.0000		- 137	137	
05/30/2024 000012367953	B	15,792.000	1.0000		- 15,792	15,792	
05/30/2024 000012367953	B	1,421,094.200	1.0000		- 1,421,094	1,421,094	
05/31/2024 000012367902	B	2,505,847.300	1.0000		- 2,505,847	2,505,847	

MGIC PENSION PLAN  
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 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
06/03/2024 000012367953	B	1,386,404.160	1.0000		- 1,386,404	1,386,404	
06/03/2024 000012367953	B	72,419.020	1.0000		- 72,419	72,419	
06/04/2024 000012367902	B	2,042.110	1.0000		- 2,042	2,042	
06/04/2024 000012367902	B	1,891.160	1.0000		- 1,891	1,891	
06/04/2024 000012367953	B	13,020.220	1.0000		- 13,020	13,020	
06/05/2024 000012367953	B	27,225.000	1.0000		- 27,225	27,225	
06/07/2024 000012367953	B	1,031.390	1.0000		- 1,031	1,031	
06/12/2024 000012367953	B	668,683.550	1.0000		- 668,684	668,684	
06/13/2024 000012367953	B	13,500.000	1.0000		- 13,500	13,500	
06/17/2024 000012367902	B	1,171.230	1.0000		- 1,171	1,171	
06/17/2024 000012367953	B	115,154.380	1.0000		- 115,154	115,154	
06/17/2024 000012367953	B	2,388.680	1.0000		- 2,389	2,389	
06/20/2024 000012367953	B	199,643.250	1.0000		- 199,643	199,643	
06/21/2024 000012367953	B	2,812.500	1.0000		- 2,813	2,813	

MGIC PENSION PLAN  
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 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
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**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
06/24/2024 000012367902	B	2,106.000	1.0000		- 2,106	2,106	
06/25/2024 000012367953	B	88.400	1.0000		- 88	88	
06/28/2024 000012367902	B	2,588,903.260	1.0000		- 2,588,903	2,588,903	
07/01/2024 000012367953	B	230,889.620	1.0000		- 230,890	230,890	
07/02/2024 000012367902	B	3,005.810	1.0000		- 3,006	3,006	
07/02/2024 000012367953	B	12,308.020	1.0000		- 12,308	12,308	
07/08/2024 000012367953	B	21,103.130	1.0000		- 21,103	21,103	
07/09/2024 000012367953	B	5,375.000	1.0000		- 5,375	5,375	
07/11/2024 000012367953	B	1,320,933.710	1.0000		- 1,320,934	1,320,934	
07/15/2024 000012367953	B	282,276.710	1.0000		- 282,277	282,277	
07/15/2024 000012367953	B	16,607.230	1.0000		- 16,607	16,607	
07/18/2024 000012367953	B	4,031.250	1.0000		- 4,031	4,031	
07/19/2024 000012367953	B	743,682.000	1.0000		- 743,682	743,682	
07/22/2024 000012367953	B	31,334.700	1.0000		- 31,335	31,335	

MGIC PENSION PLAN  
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 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
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**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
07/23/2024 000012367902	B	1,267.290	1.0000		- 1,267	1,267	
07/23/2024 000012367953	B	28,481.250	1.0000		- 28,481	28,481	
07/24/2024 000012367953	B	1,470,330.900	1.0000		- 1,470,331	1,470,331	
07/26/2024 000012367953	B	543,843.340	1.0000		- 543,843	543,843	
07/30/2024 000012367953	B	7,342.500	1.0000		- 7,343	7,343	
07/31/2024 000012367902	B	1,509,770.260	1.0000		- 1,509,770	1,509,770	
08/01/2024 000012367953	B	772,533.950	1.0000		- 772,534	772,534	
08/01/2024 000012367953	B	72,080.820	1.0000		- 72,081	72,081	
08/02/2024 000012367902	B	699.690	1.0000		- 700	700	
08/02/2024 000012367953	B	9,690.320	1.0000		- 9,690	9,690	
08/08/2024 000012367953	B	9,030.000	1.0000		- 9,030	9,030	
08/09/2024 000012367902	B	1,469.410	1.0000		- 1,469	1,469	
08/09/2024 000012367953	B	63,562.500	1.0000		- 63,563	63,563	
08/12/2024 000012367953	B	16,940.000	1.0000		- 16,940	16,940	

MGIC PENSION PLAN  
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 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
08/12/2024 000012367953	B	72,080.840	1.0000		- 72,081	72,081	
08/14/2024 000012367953	B	7.530	1.0000		- 8	8	
08/15/2024 000012367953	B	365,760.770	1.0000		- 365,761	365,761	
08/16/2024 000012367953	B	1,158.350	1.0000		- 1,158	1,158	
08/21/2024 000012367953	B	22,864.110	1.0000		- 22,864	22,864	
08/26/2024 000012367953	B	13,218.750	1.0000		- 13,219	13,219	
08/27/2024 000012367953	B	15,234.380	1.0000		- 15,234	15,234	
08/30/2024 000012367902	B	2,007,908.260	1.0000		- 2,007,908	2,007,908	
08/30/2024 000012367953	B	714,645.570	1.0000		- 714,646	714,646	
09/03/2024 000012367953	B	250,416.250	1.0000		- 250,416	250,416	
09/04/2024 000012367902	B	1,130.010	1.0000		- 1,130	1,130	
09/04/2024 000012367953	B	46,141.470	1.0000		- 46,141	46,141	
09/05/2024 000012367953	B	1,360,024.370	1.0000		- 1,360,024	1,360,024	
09/11/2024 000012367953	B	6,706.250	1.0000		- 6,706	6,706	

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
09/13/2024 000012367953	B	19,006.250	1.0000		- 19,006	19,006	
09/16/2024 000012367953	B	377,866.490	1.0000		- 377,866	377,866	
09/19/2024 000012367953	B	12,187.500	1.0000		- 12,188	12,188	
09/20/2024 000012367953	B	67,073.300	1.0000		- 67,073	67,073	
09/23/2024 000012367953	B	23,297.500	1.0000		- 23,298	23,298	
09/25/2024 000012367953	B	1,486,925.950	1.0000		- 1,486,926	1,486,926	
09/27/2024 000012367953	B	13,837.500	1.0000		- 13,838	13,838	
09/30/2024 000012367902	B	1,199,458.170	1.0000		- 1,199,458	1,199,458	
09/30/2024 000012367953	B	39,150.000	1.0000		- 39,150	39,150	
10/02/2024 000012367902	B	1,342.800	1.0000		- 1,343	1,343	
10/02/2024 000012367953	B	5,740.840	1.0000		- 5,741	5,741	
10/07/2024 000012367953	B	14,054.880	1.0000		- 14,055	14,055	
10/08/2024 000012367902	B	3,956.000	1.0000		- 3,956	3,956	
10/10/2024 000012367902	B	189.000	1.0000		- 189	189	

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
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**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
10/15/2024 000012367953	B	277,452.930	1.0000		- 277,453	277,453	
10/15/2024 000012367953	B	15,559.580	1.0000		- 15,560	15,560	
10/16/2024 000012367902	B	95.800	1.0000		- 96	96	
10/17/2024 000012367902	B	673.720	1.0000		- 674	674	
10/17/2024 000012367953	B	19,398.330	1.0000		- 19,398	19,398	
10/22/2024 000012367953	B	4,430.330	1.0000		- 4,430	4,430	
10/22/2024 000012367953	B	31,491.460	1.0000		- 31,491	31,491	
10/23/2024 000012367902	B	2,126.000	1.0000		- 2,126	2,126	
10/23/2024 000012367953	B	7,980.000	1.0000		- 7,980	7,980	
10/25/2024 000012367953	B	19,935.000	1.0000		- 19,935	19,935	
10/28/2024 000012367953	B	14,915.630	1.0000		- 14,916	14,916	
10/29/2024 000012367953	B	18,781.250	1.0000		- 18,781	18,781	
10/30/2024 000012367953	B	40,354.250	1.0000		- 40,354	40,354	
10/31/2024 000012367902	B	1,448,419.560	1.0000		- 1,448,420	1,448,420	

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
11/01/2024 000012367953	B	3,752.940	1.0000		- 3,753	3,753	
11/04/2024 000012367902	B	944.770	1.0000		- 945	945	
11/04/2024 000012367953	B	883,487.750	1.0000		- 883,488	883,488	
11/08/2024 000012367902	B	155,265.000	1.0000		- 155,265	155,265	
11/12/2024 000012367953	B	18,093.750	1.0000		- 18,094	18,094	
11/13/2024 000012367953	B	44,183.750	1.0000		- 44,184	44,184	
11/15/2024 000012367953	B	667,875.290	1.0000		- 667,875	667,875	
11/18/2024 000012367953	B	4,218.500	1.0000		- 4,219	4,219	
11/19/2024 000012367953	B	17,937.500	1.0000		- 17,938	17,938	
11/20/2024 000012367953	B	29,456.250	1.0000		- 29,456	29,456	
11/22/2024 000012367953	B	6,058.150	1.0000		- 6,058	6,058	
11/25/2024 000012367953	B	15,500.000	1.0000		- 15,500	15,500	
11/26/2024 000012367953	B	76,995.780	1.0000		- 76,996	76,996	
11/27/2024 000012367902	B	1,439,544.930	1.0000		- 1,439,545	1,439,545	

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
11/27/2024 000012367953	B	1,593,316.060	1.0000		- 1,593,316	1,593,316	
11/29/2024 000012367902	B	2,286.000	1.0000		- 2,286	2,286	
11/29/2024 000012367953	B	5,472.250	1.0000		- 5,472	5,472	
12/02/2024 000012367902	B	7,742.000	1.0000		- 7,742	7,742	
12/02/2024 000012367953	B	190,207.270	1.0000		- 190,207	190,207	
12/02/2024 000012367953	B	86,740.170	1.0000		- 86,740	86,740	
12/03/2024 000012367902	B	1,526.820	1.0000		- 1,527	1,527	
12/03/2024 000012367953	B	14,252.730	1.0000		- 14,253	14,253	
12/03/2024 000012367953	B	2,009.750	1.0000		- 2,010	2,010	
12/05/2024 000012367953	B	27,225.000	1.0000		- 27,225	27,225	
12/06/2024 000012367902	B	544,183.520	1.0000		- 544,184	544,184	
12/09/2024 000012367902	B	742.830	1.0000		- 743	743	
12/09/2024 000012367953	B	14,137.500	1.0000		- 14,138	14,138	
12/10/2024 000012367902	B	740.000	1.0000		- 740	740	

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
12/13/2024 000012367953	B	13,500.000	1.0000		- 13,500	13,500	
12/16/2024 000012367953	B	123,399.260	1.0000		- 123,399	123,399	
12/19/2024 000012367902	B	2.460	1.0000		- 2	2	
12/19/2024 000012367953	B	6.340	1.0000		- 6	6	
12/23/2024 000012367953	B	2,812.500	1.0000		- 2,813	2,813	
12/27/2024 000012367953	B	698,609.210	1.0000		- 698,609	698,609	
12/30/2024 000012367953	B	1,030,000.000	1.0000		- 1,030,000	1,030,000	
12/31/2024 000012367902	B	2,914,955.620	1.0000		- 2,914,956	2,914,956	
<b>Total For Buys</b>				<b>0</b>	<b>88,783,968</b>	<b>88,783,968</b>	<b>0</b>
01/02/2024 000012367902	S	- 1,836,068.970	1.0000		1,836,069	1,836,069	
01/08/2024 000012367953	S	- 128,361.370	1.0000		128,361	128,361	
01/09/2024 000012367953	S	- 197,808.000	1.0000		197,808	197,808	
01/10/2024 000012367953	S	- 547,501.800	1.0000		547,502	547,502	
01/16/2024 000012367953	S	- 208,483.670	1.0000		208,484	208,484	

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
01/18/2024 000012367953	S	- 884,481.190	1.0000		884,481	884,481	
01/29/2024 000012367953	S	- 95,000.000	1.0000		95,000	95,000	
01/31/2024 000012367953	S	- 1,713,368.000	1.0000		1,713,368	1,713,368	
02/01/2024 000012367902	S	- 1,732,634.090	1.0000		1,732,634	1,732,634	
02/08/2024 000012367902	S	- 64,731.000	1.0000		64,731	64,731	
02/15/2024 000012367902	S	- 273.680	1.0000		274	274	
02/15/2024 000012367953	S	- 216,194.650	1.0000		216,195	216,195	
02/16/2024 000012367953	S	- 22,805.120	1.0000		22,805	22,805	
02/22/2024 000012367953	S	- 348,631.500	1.0000		348,632	348,632	
02/28/2024 000012367902	S	- 93,367.000	1.0000		93,367	93,367	
03/01/2024 000012367902	S	- 2,063,036.680	1.0000		2,063,037	2,063,037	
03/01/2024 000012367953	S	- 21,786.250	1.0000		21,786	21,786	
03/04/2024 000012367953	S	- 139,736.710	1.0000		139,737	139,737	
03/05/2024 000012367953	S	- 547,316.000	1.0000		547,316	547,316	

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
03/07/2024 000012367902	S	- 794.200	1.0000		794	794	
03/08/2024 000012367902	S	- 136.840	1.0000		137	137	
03/11/2024 000012367902	S	- 23,803.000	1.0000		23,803	23,803	
03/11/2024 000012367953	S	- 17,432,872.350	1.0000		17,432,872 *	17,432,872	
03/11/2024 000012367953	S	- 4,500,000.000	1.0000		4,500,000	4,500,000	
03/13/2024 000012367953	S	- 604,213.500	1.0000		604,214	604,214	
03/14/2024 000012367953	S	- 518,861.200	1.0000		518,861	518,861	
03/18/2024 000012367902	S	- 18,237.000	1.0000		18,237	18,237	
03/21/2024 000012367953	S	- 584,951.000	1.0000		584,951	584,951	
03/28/2024 000012367953	S	- 1,174,843.000	1.0000		1,174,843	1,174,843	
04/01/2024 000012367902	S	- 1,155,685.550	1.0000		1,155,686	1,155,686	
04/02/2024 000012367953	S	- 3,167,870.690	1.0000		3,167,871	3,167,871	
04/04/2024 000012367953	S	- 148,801.980	1.0000		148,802	148,802	
04/05/2024 000012367902	S	- 12,986.000	1.0000		12,986	12,986	

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
04/05/2024 000012367953	S	- 905,065.760	1.0000		905,066	905,066	
04/08/2024 000012367902	S	- 104,320.000	1.0000		104,320	104,320	
04/09/2024 000012367953	S	- 446,610.090	1.0000		446,610	446,610	
04/10/2024 000012367953	S	- 627,280.490	1.0000		627,280	627,280	
04/15/2024 000012367953	S	- 1,186,898.860	1.0000		1,186,899	1,186,899	
04/17/2024 000012367902	S	- 93.000	1.0000		93	93	
04/17/2024 000012367953	S	- 1,444,751.500	1.0000		1,444,752	1,444,752	
04/18/2024 000012367902	S	- 156,539.000	1.0000		156,539	156,539	
04/25/2024 000012367953	S	- 602,001.700	1.0000		602,002	602,002	
05/01/2024 000012367902	S	- 1,274,385.770	1.0000		1,274,386	1,274,386	
05/07/2024 000012367953	S	- 1,196,290.400	1.0000		1,196,290	1,196,290	
05/07/2024 000012367953	S	- 234,837.210	1.0000		234,837	234,837	
05/08/2024 000012367953	S	- 24,811.960	1.0000		24,812	24,812	
05/10/2024 000012367902	S	- 405,177.450	1.0000		405,177	405,177	

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
05/10/2024 000012367953	S	- 2,252,233.000	1.0000		2,252,233	2,252,233	
05/24/2024 000012367902	S	- 547.360	1.0000		547	547	
05/29/2024 000012367953	S	- 651,622.950	1.0000		651,623	651,623	
05/30/2024 000012367902	S	- 136.840	1.0000		137	137	
05/31/2024 000012367953	S	- 2,505,847.300	1.0000		2,505,847	2,505,847	
06/03/2024 000012367902	S	- 2,497,047.260	1.0000		2,497,047	2,497,047	
06/06/2024 000012367902	S	- 123,288.000	1.0000		123,288	123,288	
06/07/2024 000012367902	S	- 10,095.000	1.0000		10,095	10,095	
06/10/2024 000012367953	S	- 234,559.900	1.0000		234,560	234,560	
06/17/2024 000012367902	S	- 1,171.230	1.0000		1,171	1,171	
06/24/2024 000012367902	S	- 2,106.000	1.0000		2,106	2,106	
06/28/2024 000012367953	S	- 2,588,903.260	1.0000		2,588,903	2,588,903	
07/01/2024 000012367902	S	- 2,575,409.740	1.0000		2,575,410	2,575,410	
07/02/2024 000012367902	S	- 199,013.000	1.0000		199,013	199,013	

MGIC PENSION PLAN  
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 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
07/05/2024 000012367953	S	- 587,463.000	1.0000		587,463	587,463	
07/16/2024 000012367953	S	- 7.530	1.0000		8	8	
07/25/2024 000012367953	S	- 1,980,755.570	1.0000		1,980,756	1,980,756	
07/31/2024 000012367953	S	- 1,509,770.260	1.0000		1,509,770	1,509,770	
08/01/2024 000012367902	S	- 1,483,139.740	1.0000		1,483,140	1,483,140	
08/02/2024 000012367953	S	- 230,078.000	1.0000		230,078	230,078	
08/08/2024 000012367953	S	- 72,080.820	1.0000		72,081	72,081	
08/14/2024 000012367953	S	- 501,521.200	1.0000		501,521	501,521	
08/16/2024 000012367953	S	- 603,477.700	1.0000		603,478	603,478	
08/30/2024 000012367953	S	- 2,007,908.260	1.0000		2,007,908	2,007,908	
09/03/2024 000012367902	S	- 1,981,236.650	1.0000		1,981,237	1,981,237	
09/04/2024 000012367953	S	- 167,997.000	1.0000		167,997	167,997	
09/06/2024 000012367953	S	- 588,787.500	1.0000		588,788	588,788	
09/09/2024 000012367953	S	- 424,883.300	1.0000		424,883	424,883	

MGIC PENSION PLAN  
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 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
09/24/2024 000012367953	S	- 438,735.500	1.0000		438,736	438,736	
09/30/2024 000012367953	S	- 374,458.170	1.0000		374,458	374,458	
10/01/2024 000012367902	S	- 1,172,824.650	1.0000		1,172,825	1,172,825	
10/01/2024 000012367953	S	- 454,857.120	1.0000		454,857	454,857	
10/10/2024 000012367902	S	- 189.000	1.0000		189	189	
10/16/2024 000012367953	S	- 19,398.330	1.0000		19,398	19,398	
10/21/2024 000012367953	S	- 588,793.860	1.0000		588,794	588,794	
10/31/2024 000012367953	S	- 372,948.750	1.0000		372,949	372,949	
10/31/2024 000012367953	S	- 1,304,418.190	1.0000		1,304,418	1,304,418	
11/01/2024 000012367902	S	- 1,401,742.130	1.0000		1,401,742	1,401,742	
11/04/2024 000012367953	S	- 3,752.940	1.0000		3,753	3,753	
11/06/2024 000012367902	S	- 155,265.000	1.0000		155,265	155,265	
11/08/2024 000012367953	S	- 372,663.660	1.0000		372,664	372,664	
11/08/2024 000012367953	S	- 326,965.000	1.0000		326,965	326,965	

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
11/12/2024 000012367953	S	- 48,695.670	1.0000		48,696	48,696	
11/19/2024 000012367953	S	- 491,772.320	1.0000		491,772	491,772	
11/27/2024 000012367953	S	- 227,737.930	1.0000		227,738	227,738	
11/29/2024 000012367953	S	- 956,910.000	1.0000		956,910	956,910	
12/02/2024 000012367902	S	- 1,550,695.930	1.0000		1,550,696	1,550,696	
12/05/2024 000012367902	S	- 152,784.520	1.0000		152,785	152,785	
12/19/2024 000012367953	S	- 159,001.600	1.0000		159,002	159,002	
12/30/2024 000012367902	S	- 60,979.000	1.0000		60,979	60,979	
12/31/2024 000012367953	S	- 2,914,865.620	1.0000		2,914,866	2,914,866	
<b>Total For Sells</b>				<b>0</b>	<b>88,146,252</b>	<b>88,146,252</b>	<b>0</b>
<b>Total First Am Govt Ob Fd Cl Y</b>				<b>0</b>	<b>176,930,220</b>	<b>176,930,220</b>	<b>0</b>
Issue: 9SPMTKMF3 - Wtc II Downside Alpha Opp							
03/31/2024 000012367953	B	718,773.309	16.7400		- 12,032,265 *	12,032,265	
03/31/2024 000012367953	B	29,868.578	16.7400		- 500,000	500,000	

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 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
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**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
04/30/2024 000012367953	B	1,328.285	16.2000		- 21,518	21,518	
05/31/2024 000012367953	B	2,596.559	16.8100		- 43,648	43,648	
06/30/2024 000012367953	B	1,319.472	16.8900		- 22,286	22,286	
07/31/2024 000012367953	B	734.207	17.4500		- 12,812	12,812	
08/31/2024 000012367953	B	1,090.537	17.9200		- 19,542	19,542	
09/30/2024 000012367953	B	1,470.477	18.1900		- 26,748	26,748	
10/31/2024 000012367953	B	488.026	17.7000		- 8,638	8,638	
11/30/2024 000012367953	B	727.787	18.3800		- 13,377	13,377	
12/31/2024 000012367953	B	1,122.080	17.7100		- 19,872	19,872	
<b>Total For Buys</b>				<b>0</b>	<b>12,720,706</b>	<b>12,720,706</b>	<b>0</b>
05/31/2024 000012367953	S	- 37,335.723	16.7400		625,000	624,964	36
10/31/2024 000012367953	S	- 31,060.178	17.9800		558,462	520,104	38,358
<b>Total For Sells</b>				<b>0</b>	<b>1,183,462</b>	<b>1,145,068</b>	<b>38,394</b>

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
<b>Total Wtc II Downside Alpha Opp</b>				<b>0</b>	<b>13,904,168</b>	<b>13,865,774</b>	<b>38,394</b>
Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq							
01/31/2024	B	196.035	17.1900		- 3,370	3,370	
000012367953							
02/29/2024	B	979.657	18.0700		- 17,702	17,702	
000012367953							
03/31/2024	B	141,227.594	18.4100		- 2,600,000	2,600,000	
000012367953							
03/31/2024	B	2,133.550	18.5800		- 39,641	39,641	
000012367953							
03/31/2024	B	358,905.814	18.5800		- 6,668,470	6,668,470	
000012367953							
04/30/2024	B	1,872.607	18.0300		- 33,763	33,763	
000012367953							
05/31/2024	B	4,194.134	18.7500		- 78,640	78,640	
000012367953							
06/30/2024	B	1,012.362	18.9900		- 19,225	19,225	
000012367953							
07/31/2024	B	674.659	19.2200		- 12,967	12,967	
000012367953							
08/31/2024	B	1,827.724	19.6800		- 35,970	35,970	
000012367953							
09/30/2024	B	1,632.504	19.9200		- 32,519	32,519	
000012367953							
10/31/2024	B	880.509	19.5300		- 17,196	17,196	
000012367953							

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 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
11/30/2024 000012367953	B	1,561.951	20.4400		- 31,926	31,926	
12/31/2024 000012367953	B	1,297.537	19.9500		- 25,886	25,886	
<b>Total For Buys</b>				<b>0</b>	<b>9,617,275</b>	<b>9,617,275</b>	<b>0</b>
02/29/2024 000012367953	S	- 115,060.569	17.9300		2,063,036	1,537,478	525,558
04/30/2024 000012367953	S	- 62,875.888	18.2900		1,150,000	958,128	191,872
05/31/2024 000012367953	S	- 33,780.161	18.6500		630,000	514,889	115,111
05/31/2024 000012367953	S	- 30,181.624	18.7200		565,000	460,039	104,961
10/31/2024 000012367953	S	- 43,674.699	19.9200		870,000	666,974	203,026
11/30/2024 000012367953	S	- 35,569.170	20.3700		724,544	543,300	181,244
12/31/2024 000012367953	S	- 50,964.869	20.2100		1,030,000	779,063	250,937
<b>Total For Sells</b>				<b>0</b>	<b>7,032,580</b>	<b>5,459,871</b>	<b>1,572,709</b>
<b>Total Wtc-Cif Global Res. Eq</b>				<b>0</b>	<b>16,649,855</b>	<b>15,077,146</b>	<b>1,572,709</b>

Issue: 97MSC2UJ0 - Wtc-Cif Durable Companies Port

01/31/2024 000012367953	B	113.735	21.5099		- 2,446	2,446	
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MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
02/29/2024 000012367953	B	290.909	22.2900		- 6,484	6,484	
03/31/2024 000012367953	B	937.516	22.4400		- 21,038	21,038	
<b>Total For Buys</b>				<b>0</b>	<b>29,968</b>	<b>29,968</b>	<b>0</b>
03/31/2024 000012367953	S	- 536,197.201	22.4400		12,032,265 *	6,180,932	5,851,333
<b>Total For Sells</b>				<b>0</b>	<b>12,032,265</b>	<b>6,180,932</b>	<b>5,851,333</b>
<b>Total Wtc-Ctf Durable Companies Port</b>				<b>0</b>	<b>12,062,233</b>	<b>6,210,900</b>	<b>5,851,333</b>
<b>GRAND TOTAL</b>				<b>0</b>	<b>219,546,476</b>	<b>212,084,040</b>	<b>7,462,436</b>

**CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE**

Broker: Direct From Issuer

Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq							
01/31/2024 000012367953	B	196.035	17.1900		- 3,370	3,370	
Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets							
01/31/2024 000012367953	B	1,047.806	16.6400		- 17,436	17,436	
Issue: 97MSC2UJ0 - Wtc-Cif Durable Companies Port							
01/31/2024 000012367953	B	113.735	21.5099		- 2,446	2,446	

MGIC PENSION PLAN  
EIN: 39-1486475 PLAN #: 001  
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
01/31/2024	B	53.909	26.3900		- 1,423	1,423	
Issue: 97MSC2UK7 - Wtc-Ctf Global Quality Growth 000012367953							
02/29/2024	B	979.657	18.0700		- 17,702	17,702	
Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq 000012367953							
02/29/2024	S	- 115,060.569	17.9300		2,063,036	1,537,478	525,558
Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq 000012367953							
02/29/2024	B	1,069.788	17.1000		- 18,293	18,293	
Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets 000012367953							
02/29/2024	B	290.909	22.2900		- 6,484	6,484	
Issue: 97MSC2UJ0 - Wtc-Ctf Durable Companies Port 000012367953							
02/29/2024	B	175.729	27.9101		- 4,905	4,905	
Issue: 97MSC2UK7 - Wtc-Ctf Global Quality Growth 000012367953							
03/31/2024	B	141,227.594	18.4100		- 2,600,000	2,600,000	
Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq 000012367953							
03/31/2024	B	2,133.550	18.5800		- 39,641	39,641	
Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq 000012367953							
03/31/2024	B	358,905.814	18.5800		- 6,668,470	6,668,470	
Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq 000012367953							
03/31/2024	B	718,773.309	16.7400		- 12,032,265 *	12,032,265	
Issue: 9SPMTKMF3 - Wtc II Downside Alpha Opp 000012367953							
03/31/2024	B	29,868.578	16.7400		- 500,000	500,000	
Issue: 9SPMTKMF3 - Wtc II Downside Alpha Opp 000012367953							

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
03/31/2024	B	108,385.625	17.5300		- 1,900,000	1,900,000	
Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets 000012367953							
03/31/2024	B	2,716.869	17.7500		- 48,224	48,224	
Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets 000012367953							
03/31/2024	S	- 28,169.014	17.7500		500,000	413,815	86,185
Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets 000012367953							
03/31/2024	B	937.516	22.4400		- 21,038	21,038	
Issue: 97MSC2UJ0 - Wtc-Ctf Durable Companies Port 000012367953							
03/31/2024	S	- 536,197.201	22.4400		12,032,265 *	6,180,932	5,851,333
Issue: 97MSC2UJ0 - Wtc-Ctf Durable Companies Port 000012367953							
03/31/2024	B	400.096	28.8000		- 11,523	11,523	
Issue: 97MSC2UK7 - Wtc-Ctf Global Quality Growth 000012367953							
03/31/2024	S	- 231,544.098	28.8000		6,668,470	2,963,021	3,705,449
Issue: 97MSC2UK7 - Wtc-Ctf Global Quality Growth 000012367953							
04/30/2024	S	- 62,875.888	18.2900		1,150,000	958,128	191,872
Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq 000012367953							
04/30/2024	B	1,872.607	18.0300		- 33,763	33,763	
Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq 000012367953							
04/30/2024	B	1,328.285	16.2000		- 21,518	21,518	
Issue: 9SPMTKMF3 - Wtc II Downside Alpha Opp 000012367953							
04/30/2024	S	- 13,515.071	17.6500		238,541	198,542	39,999
Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets 000012367953							

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
04/30/2024	B	2,052.583	17.3800		- 35,674	35,674	
Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets 000012367953							
05/31/2024	S	- 33,780.161	18.6500		630,000	514,889	115,111
Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq 000012367953							
05/31/2024	S	- 30,181.624	18.7200		565,000	460,039	104,961
Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq 000012367953							
05/31/2024	B	4,194.134	18.7500		- 78,640	78,640	
Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq 000012367953							
05/31/2024	S	- 37,335.723	16.7400		625,000	624,964	36
Issue: 9SPMTKMF3 - Wtc II Downside Alpha Opp 000012367953							
05/31/2024	B	2,596.559	16.8100		- 43,648	43,648	
Issue: 9SPMTKMF3 - Wtc II Downside Alpha Opp 000012367953							
05/31/2024	S	- 47,731.336	18.1900		868,233	701,559	166,674
Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets 000012367953							
05/31/2024	B	5,630.932	18.2000		- 102,483	102,483	
Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets 000012367953							
06/30/2024	B	1,012.362	18.9900		- 19,225	19,225	
Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq 000012367953							
06/30/2024	B	1,319.472	16.8900		- 22,286	22,286	
Issue: 9SPMTKMF3 - Wtc II Downside Alpha Opp 000012367953							
06/30/2024	B	2,423.238	17.5300		- 42,479	42,479	
Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets 000012367953							

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
07/31/2024	Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq B	674.659	19.2200		- 12,967	12,967	
	000012367953						
07/31/2024	Issue: 9SPMTKMF3 - Wtc II Downside Alpha Opp B	734.207	17.4500		- 12,812	12,812	
	000012367953						
07/31/2024	Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets S	- 10,729.614	18.6400		200,000	158,123	41,877
	000012367953						
07/31/2024	Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets B	1,851.119	18.6600		- 34,542	34,542	
	000012367953						
08/01/2024	Issue: 59259NZH9 - Metropolitan Ny 7.336% 11/15/39 B	60,000.000	1.1842		- 71,054	71,054	
	000012367953						
08/31/2024	Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq B	1,827.724	19.6800		- 35,970	35,970	
	000012367953						
08/31/2024	Issue: 9SPMTKMF3 - Wtc II Downside Alpha Opp B	1,090.537	17.9200		- 19,542	19,542	
	000012367953						
08/31/2024	Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets B	1,341.781	19.5900		- 26,285	26,285	
	000012367953						
09/30/2024	Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq B	1,632.504	19.9200		- 32,519	32,519	
	000012367953						
09/30/2024	Issue: 9SPMTKMF3 - Wtc II Downside Alpha Opp B	1,470.477	18.1900		- 26,748	26,748	
	000012367953						
09/30/2024	Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets S	- 41,085.657	20.0800		825,000	606,321	218,679
	000012367953						

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
09/30/2024	B	2,251.759	19.9600		- 44,945	44,945	
Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets 000012367953							
10/31/2024	S	- 43,674.699	19.9200		870,000	666,974	203,026
Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq 000012367953							
10/31/2024	B	880.509	19.5300		- 17,196	17,196	
Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq 000012367953							
10/31/2024	S	- 31,060.178	17.9800		558,462	520,104	38,358
Issue: 9SPMTKMF3 - Wtc II Downside Alpha Opp 000012367953							
10/31/2024	B	488.026	17.7000		- 8,638	8,638	
Issue: 9SPMTKMF3 - Wtc II Downside Alpha Opp 000012367953							
10/31/2024	B	763.814	19.6000		- 14,971	14,971	
Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets 000012367953							
11/30/2024	S	- 35,569.170	20.3700		724,544	543,300	181,244
Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq 000012367953							
11/30/2024	B	1,561.951	20.4400		- 31,926	31,926	
Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq 000012367953							
11/30/2024	B	727.787	18.3800		- 13,377	13,377	
Issue: 9SPMTKMF3 - Wtc II Downside Alpha Opp 000012367953							
11/30/2024	S	- 35,572.139	20.1000		715,000	525,816	189,184
Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets 000012367953							
11/30/2024	B	1,601.055	20.2600		- 32,437	32,437	
Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets 000012367953							

MGIC PENSION PLAN  
EIN: 39-1486475 PLAN #: 001  
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
12/31/2024	Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq B 000012367953	1,297.537	19.9500		- 25,886	25,886	
12/31/2024	Issue: 96MSCFEQ5 - Wtc-Cif Global Res. Eq S 000012367953	- 50,964.869	20.2100		1,030,000	779,063	250,937
12/31/2024	Issue: 9SPMTKMF3 - Wtc II Downside Alpha Opp B 000012367953	1,122.080	17.7100		- 19,872	19,872	
12/31/2024	Issue: 97MSC2UG6 - Wtc-Cif Enduring Assets B 000012367953	1,057.515	18.8300		- 19,913	19,913	
<b>Total For Direct From Issuer</b>				<b>0</b>	<b>55,058,087</b>	<b>43,147,604</b>	<b>11,910,483</b>
<b>GRAND TOTAL</b>				<b>0</b>	<b>55,058,087</b>	<b>43,147,604</b>	<b>11,910,483</b>

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
<b>CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE</b>							
<b>401(h) Account</b>							
Issue: 31846V336 - First Am Govt Ob Fd Cl X							
01/03/2024	B	526.210	1.0000		- 526	526	
02/02/2024	B	509.030	1.0000		- 509	509	
03/04/2024	B	446.750	1.0000		- 447	447	
03/22/2024	B	569,835.000	1.0000		- 569,835	569,835	
04/02/2024	B	472.730	1.0000		- 473	473	
04/19/2024	B	222,592.000	1.0000		- 222,592	222,592	
05/02/2024	B	747.490	1.0000		- 747	747	
05/24/2024	B	227,808.000	1.0000		- 227,808	227,808	
06/04/2024	B	755.290	1.0000		- 755	755	
06/24/2024	B	261,280.000	1.0000		- 261,280	261,280	
07/02/2024	B	852.710	1.0000		- 853	853	
07/25/2024	B	248,643.800	1.0000		- 248,644	248,644	
08/02/2024	B	1,064.960	1.0000		- 1,065	1,065	
08/27/2024	B	188,678.000	1.0000		- 188,678	188,678	

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
08/30/2024	B	187,880.000	1.0000		- 187,880	187,880	
09/04/2024	B	784.590	1.0000		- 785	785	
09/24/2024	B	178,555.000	1.0000		- 178,555	178,555	
10/02/2024	B	552.420	1.0000		- 552	552	
10/23/2024	B	700,250.000	1.0000		- 700,250	700,250	
11/04/2024	B	627.640	1.0000		- 628	628	
11/22/2024	B	1,651,745.000	1.0000		- 1,651,745	1,651,745	
12/03/2024	B	2,625.500	1.0000		- 2,626	2,626	
<b>Total For Buys</b>				<b>0</b>	<b>4,447,233</b>	<b>4,447,233</b>	<b>0</b>
02/15/2024	S	- 13,381.320	1.0000		13,381	13,381	
03/22/2024	S	- 554,447.000	1.0000		554,447	554,447	
04/26/2024	S	- 193,308.000	1.0000		193,308	193,308	
05/08/2024	S	- 14,583.770	1.0000		14,584	14,584	
05/28/2024	S	- 192,076.000	1.0000		192,076	192,076	
06/27/2024	S	- 238,459.000	1.0000		238,459	238,459	
07/31/2024	S	- 283,739.000	1.0000		283,739	283,739	
08/28/2024	S	- 188,678.000	1.0000		188,678	188,678	
09/04/2024	S	- 243,715.000	1.0000		243,715	243,715	
09/27/2024	S	- 280,803.000	1.0000		280,803	280,803	
10/28/2024	S	- 396,955.000	1.0000		396,955	396,955	
11/12/2024	S	- 30,597.890	1.0000		30,598	30,598	

MGIC PENSION PLAN  
 EIN: 39-1486475 PLAN #: 001  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED DECEMBER 31, 2024

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
11/26/2024	S	- 512,985.000	1.0000		512,985	512,985	
12/05/2024	S	- 391,399.000	1.0000		391,399	391,399	
12/19/2024	S	- 43,835.380	1.0000		43,835	43,835	
12/20/2024	S	- 729,669.000	1.0000		729,669	729,669	
12/30/2024	S	- 142,015.000	1.0000		142,015	142,015	
<b>Total For Sells</b>				<b>0</b>	<b>4,450,646</b>	<b>4,450,646</b>	<b>0</b>
<b>Total First Am Govt Ob Fd Cl X</b>				<b>0</b>	<b>8,897,879</b>	<b>8,897,879</b>	<b>0</b>
<b>GRAND TOTAL</b>				<b>0</b>	<b>8,897,879</b>	<b>8,897,879</b>	<b>0</b>

**CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE**

\*NO TRANSACTIONS QUALIFIED FOR THIS SECTION\*

**CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE**

\*NO TRANSACTIONS QUALIFIED FOR THIS SECTION\*

**CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE**

\*NO TRANSACTIONS QUALIFIED FOR THIS SECTION\*



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# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2024

Attained Age	Attained Years of Credited Service <sup>1</sup>										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	7	0	0	0	0	0	0	0	0	7
25-29	0	20	1	0	0	0	0	0	0	0	21
30-34	0	19	18	1	0	0	0	0	0	0	38
35-39	0	25	17	10	4	0	0	0	0	0	56
40-44	0	23	18	10	17	10	0	0	0	0	78
45-49	0	20	20	11	24	19	6	0	0	0	100
50-54	0	25	25	3	13	26	8	5	1	0	106
55-59	0	22	13	7	19	18	10	14	14	6	123
60-64	0	6	9	4	4	9	5	4	6	2	49
65-69	0	1	2	2	1	0	1	1	2	0	10
70 & over	0	1	0	1	1	0	0	0	1	2	6
Total	0	169	123	49	83	82	30	24	24	10	594

<sup>1</sup> Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: MGIC Pension Plan  
 EIN / PN: 39-1486475/001  
 Plan Sponsor: MGIC Investment Corporation  
 Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Part V Statement of Actuarial Assumptions/Methods

### Economic Assumptions

#### Interest rate basis

- Applicable month November
- Interest rate basis Segment Rates from 2<sup>nd</sup> Month Preceding Valuation Date

	Reflecting Stabilization	Not Reflecting Corridors or Stabilization
<b>Interest rates</b>		
• First segment rate	4.75%	4.02%
• Second segment rate	4.87%	4.73%
• Third segment rate	5.59%	4.75%
• Effective interest rate	5.12%	4.69%

- **Lump sum conversion rate** Current plan year PPA effective interest rate
- **Cash balance interest crediting rate** 4.94% for 2024, 4.03% for future years

**Plan-related expenses** \$1,172,000 of administrative expenses is assumed to be paid by the plan in 2024

As permitted by law, rates reflecting stabilization are used to determine the funding, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

### Demographic Assumptions

**New or rehired employees** It was assumed there will be no new or rehired employees,

Plan Name: MGIC Pension Plan  
EIN / PN: 39-1486475/001  
Plan Sponsor: MGIC Investment Corporation  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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## Mortality

For lump sum payments, mortality reflects the prescribed tables described under Section 417(e) of the Internal Revenue Code for distributions made in 2024. For all other purposes, mortality reflects the prescribed mortality assumption under Section 430(h)(3)(A) of the Internal Revenue Code using static tables with separate mortality rates for annuitants and non-annuitants.

## Retirement

Rates varying by age. The rates at which active participants are assumed to retire by age are shown below:

Attained Age	Percentage Retiring During the Year
< 55	0%
55-58	5%
59	8%
60	10%
61	15%
62	30%
63-64	20%
65	35%
66-69	30%
> 69	100%

---

## Disability

None.

## Termination

Rates varying by age. The rates at which active participants are assumed to terminate by age are shown below:

Attained Age	Annual Rate of Termination
< 21	18%
21	17%
22	16%
23-24	15%
25	14%
26-27	13%
28	12%
29-30	10%
31-41	7%
42-47	6%
> 47	3%

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Plan Name: MGIC Pension Plan  
EIN / PN: 39-1486475/001  
Plan Sponsor: MGIC Investment Corporation  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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<b>Form of Payment</b>	25% of participants are assumed to elect a single life annuity. 75% participants are assumed to elect a lump sum.
<b>Marriage</b>	80% of eligible participants are assumed to be married and males are assumed to be 3 years older than their female spouse.

## Methods

<b>Valuation date</b>	First day of plan year
<b>Funding target</b>	Present value of accrued benefits as required by regulations under IRC §430.
<b>Target normal cost</b>	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
<b>Decrement timing</b>	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
<b>Actuarial value of assets</b>	The actuarial value of assets is equal to the market value of assets as of the valuation date plus the discounted present value of contributions made after the valuation date for the prior plan year, discounted using the effective interest rate for the prior plan year.
<b>Benefits not valued</b>	We believe that we have reflected all significant plan provisions in this valuation.

## Sources of Data and Other Information

The plan administrator furnished participant data and claims data as of 1/1/2024. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the

Plan Name: MGIC Pension Plan  
EIN / PN: 39-1486475/001  
Plan Sponsor: MGIC Investment Corporation  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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measurement date. In consultation with MGIC, no assumptions were made for missing or apparently inconsistent data elements.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

## Assumptions Rationale - Significant Economic Assumptions

<b>Discount rate</b>	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
<b>Cash Balance Interest crediting rate</b>	The plan credits interest to cash balance accounts using the 30-year Treasury rate as published by the Secretary of the Treasury for the third month (October) immediately preceding the first day of the plan year for which the interest credit is being made. The long-term estimate of the cash balance interest crediting rate is equal to the spot rate applicable on the last day of the prior plan year.
<b>Lump sum conversion rate</b>	As required by IRC §430, lump sum benefits are valued using “annuity substitution”, so that the interest rates assumed are effectively the same as described above for the discount rate.
<b>Annuity conversion rate for hybrid plans</b>	As required by IRC §430, annuity benefits are valued by converting accounts to annuities using the current IRC §430 interest rates, so that the interest rates assumed are effectively the same as described above for the discount rate.
<b>Administrative expenses</b>	The amount is determined each year based on the prior year actual plan related expenses.

## Assumptions Rationale – Significant Demographic

<b>Healthy Mortality</b>	Assumptions used for funding purposes are as prescribed by IRC §430(h).
<b>Disabled Mortality</b>	Assumptions used for funding purposes are as prescribed by IRC §430(h).
<b>Termination</b>	Termination rates were based on an experience study conducted in 2017, with annual consideration of whether any conditions have

Plan Name: MGIC Pension Plan  
EIN / PN: 39-1486475/001  
Plan Sponsor: MGIC Investment Corporation  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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changed that would be expected to produce different results in the future.

## Retirement

Retirement rates were based on an experience study conducted in 2017, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

## Form of payment

The percentage of retiring participants assumed to take lump sums is based on observed general pension plan experience.

## Prescribed Methods

### Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

## Changes in Assumptions and Methods

### Changes in assumptions since prior valuation

The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.

The interest crediting rate was updated to reflect current market conditions.

The mortality table used to calculate the funding target was updated to reflect the latest mortality improvement scale, as required by guidance issued by IRS under IRC §430.

The lump sum mortality table has been updated to reflect the prescribed tables described under IRC 417(e) for distributions made in 2024.

The assumed plan-related expenses added to the target normal cost were changed for the current valuation to account for expected expenses to be paid from the trust.

### Change in methods since prior valuation

None

Plan Name: MGIC Pension Plan  
EIN / PN: 39-1486475/001  
Plan Sponsor: MGIC Investment Corporation  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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## Schedule SB – Statement by Enrolled Actuary

<b>Plan Sponsor</b>	MGIC Investment Corporation
<b>EIN/PN</b>	39-1486475/001
<b>Plan Name</b>	MGIC Pension Plan
<b>Valuation Date</b>	January 1, 2024
<b>Enrolled Actuary</b>	Hannah Thalheimer
<b>Enrollment Number</b>	23-08524

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

<b>Plan Name</b>	<b>MGIC PENSION PLAN</b>
<b>Plan Sponsor EIN</b>	<b>39-1486475</b>
<b>ERISA Plan #</b>	<b>001</b>
<b>Plan Year Ending</b>	<b>12/31/2024</b>

**The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).**

<b>Form/Schedule</b>	<b>Line #</b>	<b>Description</b>	<b>Attachment</b>
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	

<b>SCHEDULE SB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Single-Employer Defined Benefit Plan</b> <b>Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024


▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan MGIC PENSION PLAN	<b>B</b> Three-digit plan number (PN) ▶	001
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF MGIC INVESTMENT CORPORATION	<b>D</b> Employer Identification Number (EIN) 39-1486475	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

**Part I Basic Information**

<b>1</b>	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
<b>2</b>	Assets:		
	<b>a</b> Market value .....	<b>2a</b>	257,774,497
	<b>b</b> Actuarial value .....	<b>2b</b>	257,774,497
<b>3</b>	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	<b>a</b> For retired participants and beneficiaries receiving payment .....	722	143,764,447
	<b>b</b> For terminated vested participants .....	399	30,743,760
	<b>c</b> For active participants .....	594	83,383,149
	<b>d</b> Total .....	1,715	257,891,356
<b>4</b>	If the plan is in at-risk status, check the box and complete lines (a) and (b) .....		
	<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>	
	<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>	
<b>5</b>	Effective interest rate .....	<b>5</b>	5.12%
<b>6</b>	Target normal cost		
	<b>a</b> Present value of current plan year accruals .....	<b>6a</b>	0
	<b>b</b> Expected plan-related expenses .....	<b>6b</b>	1,172,000
	<b>c</b> Target normal cost .....	<b>6c</b>	1,172,000

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>	HANNAH THALHEIMER  Signature of actuary	<u>09/26/2025</u> Date
	<u>HANNAH THALHEIMER</u> Type or print name of actuary	<u>2308524</u> Most recent enrollment number
	<u>WILLIS TOWERS WATSON US LLC</u> Firm name	<u>312-525-2500</u> Telephone number (including area code)
	<u>WILLIS TOWER 233 SOUTH WACKER DRIVE SUITE 1800 CHICAGO IL 60606</u> Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

<b>Part II</b>	<b>Beginning of Year Carryover and Prefunding Balances</b>	
	(a) Carryover balance	(b) Prefunding balance
<b>7</b> Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....	24,688,411	0
<b>8</b> Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....	0	0
<b>9</b> Amount remaining (line 7 minus line 8) .....	24,688,411	0
<b>10</b> Interest on line 9 using prior year's actual return of <u>9.70%</u> .....	2,394,776	0
<b>11</b> Prior year's excess contributions to be added to prefunding balance:		
<b>a</b> Present value of excess contributions (line 38a from prior year) .....		14,094,758
<b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.25%</u> .....		739,975
<b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return .....		0
<b>c</b> Total available at beginning of current plan year to add to prefunding balance .....		14,834,733
<b>d</b> Portion of (c) to be added to prefunding balance .....		0
<b>12</b> Other reductions in balances due to elections or deemed elections .....	0	0
<b>13</b> Balance at beginning of current year (line 9 + line 10 + line 11d - line 12) .....	27,083,187	0

<b>Part III</b>	<b>Funding Percentages</b>	
<b>14</b> Funding target attainment percentage .....	<b>14</b>	88.02%
<b>15</b> Adjusted funding target attainment percentage .....	<b>15</b>	88.02%
<b>16</b> Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement .....	<b>16</b>	80.00%
<b>17</b> If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....	<b>17</b>	%

<b>Part IV</b>	<b>Contributions and Liquidity Shortfalls</b>					
<b>18</b> Contributions made to the plan for the plan year by employer(s) and employees:						
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
03/17/2025	7,500,000	0				
<b>Totals ▶</b>			<b>18(b)</b>	7,500,000	<b>18(c)</b>	0

<b>19</b> Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
<b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years. ....	<b>19a</b> 0
<b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....	<b>19b</b> 0
<b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date .....	<b>19c</b> 7,059,889
<b>20</b> Quarterly contributions and liquidity shortfalls:	
<b>a</b> Did the plan have a "funding shortfall" for the prior year? .....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>b</b> If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? .....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>c</b> If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
0	0
(3) 3rd	(4) 4th
0	0

<b>Part V Assumptions Used to Determine Funding Target and Target Normal Cost</b>				
<b>21</b> Discount rate:				
<b>a</b> Segment rates:	1st segment: 4.75%	2nd segment: 4.87%	3rd segment: 5.59%	<input type="checkbox"/> N/A, full yield curve used
<b>b</b> Applicable month (enter code).....				<b>21b</b> 2
<b>22</b> Weighted average retirement age .....				<b>22</b> 63
<b>23</b> Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute			

<b>Part VI Miscellaneous Items</b>				
<b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
<b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. .... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>26</b> Demographic and benefit information				
<b>a</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. .... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
<b>b</b> Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
<b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....				<b>27</b>

<b>Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years</b>				
<b>28</b> Unpaid minimum required contributions for all prior years .....				<b>28</b> 0
<b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....				<b>29</b> 0
<b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29) .....				<b>30</b> 0

<b>Part VIII Minimum Required Contribution For Current Year</b>				
<b>31</b> Target normal cost and excess assets (see instructions):				
<b>a</b> Target normal cost (line 6c).....				<b>31a</b> 1,172,000
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....				<b>31b</b> 0
<b>32</b> Amortization installments:	Outstanding Balance		Installment	
<b>a</b> Net shortfall amortization installment .....	31,396,513		3,104,402	
<b>b</b> Waiver amortization installment .....	0		0	
<b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount .....				<b>33</b>
<b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....				<b>34</b> 4,276,402
	Carryover balance	Prefunding balance	Total balance	
<b>35</b> Balances elected for use to offset funding requirement .....	4,276,402	0	4,276,402	
<b>36</b> Additional cash requirement (line 34 minus line 35).....				<b>36</b> 0
<b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....				<b>37</b> 7,059,889
<b>38</b> Present value of excess contributions for current year (see instructions)				
<b>a</b> Total (excess, if any, of line 37 over line 36)				<b>38a</b> 7,059,889
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....				<b>38b</b> 4,276,402
<b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....				<b>39</b> 0
<b>40</b> Unpaid minimum required contributions for all years .....				<b>40</b> 0

<b>Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)</b>				
<b>41</b> If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021				

# SCHEDULE SB ATTACHMENTS

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## Schedule SB – Statement by Enrolled Actuary

<b>Plan Sponsor</b>	MGIC Investment Corporation
<b>EIN/PN</b>	39-1486475/001
<b>Plan Name</b>	MGIC Pension Plan
<b>Valuation Date</b>	January 1, 2024
<b>Enrolled Actuary</b>	Hannah Thalheimer
<b>Enrollment Number</b>	23-08524

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

# **SCHEDULE SB ATTACHMENTS**

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## **Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2024**

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Plan Name: MGIC Pension Plan  
EIN / PN: 39-1486475/001  
Plan Sponsor: MGIC Investment Corporation  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Part V Statement of Actuarial Assumptions/Methods

### Economic Assumptions

#### Interest rate basis

- Applicable month November
- Interest rate basis Segment Rates from 2<sup>nd</sup> Month Preceding Valuation Date

	Reflecting Stabilization	Not Reflecting Corridors or Stabilization
<b>Interest rates</b>		
• First segment rate	4.75%	4.02%
• Second segment rate	4.87%	4.73%
• Third segment rate	5.59%	4.75%
• Effective interest rate	5.12%	4.69%

- **Lump sum conversion rate** Current plan year PPA effective interest rate
- **Cash balance interest crediting rate** 4.94% for 2024, 4.03% for future years

**Plan-related expenses** \$1,172,000 of administrative expenses is assumed to be paid by the plan in 2024

As permitted by law, rates reflecting stabilization are used to determine the funding, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

### Demographic Assumptions

**New or rehired employees** It was assumed there will be no new or rehired employees,

Plan Name: MGIC Pension Plan  
EIN / PN: 39-1486475/001  
Plan Sponsor: MGIC Investment Corporation  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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## Mortality

For lump sum payments, mortality reflects the prescribed tables described under Section 417(e) of the Internal Revenue Code for distributions made in 2024. For all other purposes, mortality reflects the prescribed mortality assumption under Section 430(h)(3)(A) of the Internal Revenue Code using static tables with separate mortality rates for annuitants and non-annuitants.

## Retirement

Rates varying by age. The rates at which active participants are assumed to retire by age are shown below:

Attained Age	Percentage Retiring During the Year
< 55	0%
55-58	5%
59	8%
60	10%
61	15%
62	30%
63-64	20%
65	35%
66-69	30%
> 69	100%

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## Disability

None.

## Termination

Rates varying by age. The rates at which active participants are assumed to terminate by age are shown below:

Attained Age	Annual Rate of Termination
< 21	18%
21	17%
22	16%
23-24	15%
25	14%
26-27	13%
28	12%
29-30	10%
31-41	7%
42-47	6%
> 47	3%

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Plan Name: MGIC Pension Plan  
EIN / PN: 39-1486475/001  
Plan Sponsor: MGIC Investment Corporation  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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<b>Form of Payment</b>	25% of participants are assumed to elect a single life annuity. 75% participants are assumed to elect a lump sum.
<b>Marriage</b>	80% of eligible participants are assumed to be married and males are assumed to be 3 years older than their female spouse.

## Methods

<b>Valuation date</b>	First day of plan year
<b>Funding target</b>	Present value of accrued benefits as required by regulations under IRC §430.
<b>Target normal cost</b>	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
<b>Decrement timing</b>	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
<b>Actuarial value of assets</b>	The actuarial value of assets is equal to the market value of assets as of the valuation date plus the discounted present value of contributions made after the valuation date for the prior plan year, discounted using the effective interest rate for the prior plan year.
<b>Benefits not valued</b>	We believe that we have reflected all significant plan provisions in this valuation.

## Sources of Data and Other Information

The plan administrator furnished participant data and claims data as of 1/1/2024. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the

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measurement date. In consultation with MGIC, no assumptions were made for missing or apparently inconsistent data elements.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

## Assumptions Rationale - Significant Economic Assumptions

<b>Discount rate</b>	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
<b>Cash Balance Interest crediting rate</b>	The plan credits interest to cash balance accounts using the 30-year Treasury rate as published by the Secretary of the Treasury for the third month (October) immediately preceding the first day of the plan year for which the interest credit is being made. The long-term estimate of the cash balance interest crediting rate is equal to the spot rate applicable on the last day of the prior plan year.
<b>Lump sum conversion rate</b>	As required by IRC §430, lump sum benefits are valued using “annuity substitution”, so that the interest rates assumed are effectively the same as described above for the discount rate.
<b>Annuity conversion rate for hybrid plans</b>	As required by IRC §430, annuity benefits are valued by converting accounts to annuities using the current IRC §430 interest rates, so that the interest rates assumed are effectively the same as described above for the discount rate.
<b>Administrative expenses</b>	The amount is determined each year based on the prior year actual plan related expenses.

## Assumptions Rationale – Significant Demographic

<b>Healthy Mortality</b>	Assumptions used for funding purposes are as prescribed by IRC §430(h).
<b>Disabled Mortality</b>	Assumptions used for funding purposes are as prescribed by IRC §430(h).
<b>Termination</b>	Termination rates were based on an experience study conducted in 2017, with annual consideration of whether any conditions have

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changed that would be expected to produce different results in the future.

## Retirement

Retirement rates were based on an experience study conducted in 2017, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

## Form of payment

The percentage of retiring participants assumed to take lump sums is based on observed general pension plan experience.

## Prescribed Methods

### Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

## Changes in Assumptions and Methods

### Changes in assumptions since prior valuation

The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.

The interest crediting rate was updated to reflect current market conditions.

The mortality table used to calculate the funding target was updated to reflect the latest mortality improvement scale, as required by guidance issued by IRS under IRC §430.

The lump sum mortality table has been updated to reflect the prescribed tables described under IRC 417(e) for distributions made in 2024.

The assumed plan-related expenses added to the target normal cost were changed for the current valuation to account for expected expenses to be paid from the trust.

### Change in methods since prior valuation

None

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## Schedule SB, Line 24 Change in Actuarial Assumptions

Other than the prescribed changes in interest rate and mortality assumptions, the following other changes in assumptions were made as part of this valuation:

- The interest crediting rate was updated to 4.94% in 2024, and 4.03% for all future years to better reflect current market conditions.
- The amount of administrative expenses assumed to be paid by the plan in 2024 was updated to \$1,172,000.

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## Schedule SB, Part V Summary of Plan Provisions

### Plan Provisions

The plan was originally effective November 1, 1985. The plan was amended and restated effective January 1, 2021. The most recent plan amendment reflected in the following plan provisions was effective December 31, 2022.

**Covered employees** All employees who were hired prior to 1/1/2023

**Participation date** Date of becoming a covered employee

### Definitions

**Vesting service** A Participant shall be credited with Vesting Service equal to the total period of time elapsed between the Participant's Employment Commencement Date and the Participant's last Severance Date, less any Periods of Severance which exceed twelve months in duration.

**Vesting schedule** A participant is 100% vested at Normal Retirement Date regardless of the vesting schedule. All participants are 100% vested as of 12/31/2022.

**Credited service** Each Participant shall be credited with Credited Service equal to the total period of time elapsed between the participant's Employment Commencement Date and the participant's last Severance Date less any Period of Severance during such period.

**Retirement dates**

- Normal Retirement Date: The first of the month coincident with or next following age 65 and completion of 5 years of participation.
- Early Retirement Date: The first of the month coincident with or next following age 55 and completion of three years of vesting service.

**Normal retirement benefit** Accrued Annual Benefit less Prior Plan Benefit.

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**Early retirement benefit** For participants who terminate after 12/31/2022, Accrued Annual Benefit reduced  $\frac{1}{2}$  of 1% for each month retirement commences prior to age 60, less any Prior Plan Benefit (separately adjusted for retirement prior to age 65), otherwise age 62.

**Termination benefit** A benefit commencing on the Normal Retirement Date equal to the Accrued Annual Benefit less the Prior Plan Benefit, multiplied by the vested percentage in the above vesting schedule.

**Death benefits for participants in active service** A 100% pre-retirement death benefit is payable to a participant's spouse or estate in the event of death prior to benefit commencement.

**Accrued annual benefit** Sum of (1), (2), (3), (4) and (5) below:

- Past Service Benefit
- Aggregate 1997 Pension Amounts
- Annual Pension Credits – Post 1997 Formula
- Cash balance benefit
- Appendix B Benefit

**Past service benefit** The sum of (a) and (b) below:

- 1.05% of Average Monthly Compensation, plus 1.05% of Average Monthly Compensation in excess of \$550, multiplied by the lesser of 25 or the years of Credited Service prior to November 1, 1985.
- 0.75% of Average Monthly Compensation multiplied by years of Credited Service at November 1, 1985 in excess of 25 (not to exceed 10 years).

Average Monthly Compensation is defined as total Compensation paid to an Employee during the five consecutive calendar years of employment prior to November 1, 1985 divided by 60 which yields the highest average.

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<b>Aggregate 1997 Pension Amount</b>	<p>For active participants as of January 1, 1998, 2% of Final Average Pay multiplied by Vesting Service earned from November 1, 1985 to December 31, 1997, but not less than the sum of the Annual Pension Credits earned from November 1, 1985 to December 31, 1997.</p> <p>Final Average Pay is defined as the average of a Participant's Compensation for the most recent five Plan Years for which the Participant had Compensation if such years occurred after December 31, 1985 and before January 1, 1998.</p>
<b>Annual Pension Credits – Post 1997 Formula</b>	<p>2% of Compensation for any plan year after December 31, 1997. The accrued annual benefit was frozen to future accruals as of December 31, 2018 for all participants.</p>
<b>Cash balance benefit</b>	<p>As of January 1, 2019, all participants will accrue under the cash balance formula. The cash balance benefit was frozen to future accruals as of December 31, 2022 for all participants.</p> <p>The cash balance account is equal to the sum of the accumulated service and interest credits earned during the participant's employment. Service and interest credits are credited at the end of each plan year.</p> <p><b>Service credits:</b></p> <ul style="list-style-type: none"><li>• For participants hired or rehired after December 31, 2013, 4.00% of compensation for the plan year.</li><li>• For participants most recently hired prior to January 1, 2014 and have not attained age 40 by December 31, 2018, 4% of compensation for the plan year.</li><li>• For participants most recently hired prior to January 1, 2014 and have attained at least age 40, but not yet attained age 50, by December 31, 2018, 8% of compensation for the plan year</li><li>• For participants most recently hired prior to January 1, 2014 and have attained age 50 by December 31, 2018, 12% of compensation for the plan year.</li></ul> <p><b>Interest Credits:</b> Interest credits are based on the annual 30-year Treasury Rate for the month of October immediately preceding the effective plan year. Annual interest is calculated using the cash balance account as of the beginning of the plan year.</p>
<b>Appendix B Benefit</b>	<p>See Appendix B of the Plan Document for a description.</p>

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**Prior plan benefit**            The benefit payable to the participant under the Metropolitan Life Insurance Company Group Annuity Contract No. 8474-0, assuming that such benefits commence at the same time and in the same manner in which benefits are paid under this plan.

**Employee contributions**    They are not required or permitted.

## Changes in Benefits Valued Since Prior Year

None.

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## Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2024

Attained Age	Attained Years of Credited Service <sup>1</sup>										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	7	0	0	0	0	0	0	0	0	7
25-29	0	20	1	0	0	0	0	0	0	0	21
30-34	0	19	18	1	0	0	0	0	0	0	38
35-39	0	25	17	10	4	0	0	0	0	0	56
40-44	0	23	18	10	17	10	0	0	0	0	78
45-49	0	20	20	11	24	19	6	0	0	0	100
50-54	0	25	25	3	13	26	8	5	1	0	106
55-59	0	22	13	7	19	18	10	14	14	6	123
60-64	0	6	9	4	4	9	5	4	6	2	49
65-69	0	1	2	2	1	0	1	1	2	0	10
70 & over	0	1	0	1	1	0	0	0	1	2	6
Total	0	169	123	49	83	82	30	24	24	10	594

<sup>1</sup> Age and service for purposes of determining category are based on exact (not rounded) values.

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## Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	9,452,771	1,571,168	13,687,004	24,710,943
2025	7,610,402	509,913	13,441,762	21,562,077
2026	7,935,838	735,349	13,128,265	21,799,452
2027	8,387,500	995,081	12,791,587	22,174,168
2028	7,478,202	1,251,512	12,431,099	21,160,813
2029	7,126,649	1,477,332	12,047,042	20,651,023
2030	6,800,086	1,660,326	11,639,326	20,099,738
2031	6,491,829	1,807,639	11,207,639	19,507,107
2032	5,865,739	1,938,934	10,751,654	18,556,327
2033	5,164,739	2,076,888	10,272,364	17,513,991
2034	5,098,237	2,178,995	9,773,204	17,050,436
2035	4,912,289	2,260,512	9,256,648	16,429,449
2036	4,574,164	2,356,714	8,724,528	15,655,406
2037	4,510,875	2,387,144	8,180,369	15,078,388
2038	4,106,507	2,428,966	7,625,849	14,161,322
2039	3,919,140	2,478,572	7,067,638	13,465,350
2040	3,673,002	2,499,161	6,513,434	12,685,597
2041	3,367,609	2,506,077	5,966,092	11,839,778
2042	3,198,670	2,514,983	5,430,676	11,144,329
2043	2,991,422	2,518,500	4,911,848	10,421,770
2044	2,838,315	2,490,943	4,413,699	9,742,957
2045	2,768,185	2,439,761	3,939,655	9,147,601
2046	2,515,221	2,382,632	3,492,512	8,390,365
2047	2,374,237	2,326,386	3,074,364	7,774,987
2048	2,219,181	2,254,703	2,686,636	7,160,520
2049	2,098,020	2,168,486	2,330,145	6,596,651
2050	2,011,331	2,078,672	2,005,112	6,095,115
2051	1,901,379	1,982,989	1,711,252	5,595,620
2052	1,787,422	1,878,204	1,447,837	5,113,463
2053	1,697,203	1,770,117	1,213,814	4,681,134
2054	1,601,338	1,659,601	1,007,814	4,268,753

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Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2055	1,514,422	1,550,226	828,242	3,892,890
2056	1,414,845	1,443,986	673,351	3,532,182
2057	1,324,084	1,336,984	541,233	3,202,301
2058	1,231,913	1,227,038	429,890	2,888,841
2059	1,143,028	1,122,801	337,229	2,603,058
2060	1,053,720	1,024,240	261,122	2,339,082
2061	965,198	926,879	199,472	2,091,549
2062	883,791	833,822	150,255	1,867,868
2063	805,441	746,724	111,563	1,663,728
2064	730,971	665,772	81,619	1,478,362
2065	660,792	591,018	58,823	1,310,633
2066	594,070	522,397	41,760	1,158,227
2067	531,970	459,769	29,213	1,020,952
2068	474,113	402,928	20,154	897,195
2069	420,324	351,626	13,734	785,684
2070	370,849	305,573	9,268	685,690
2071	325,423	264,458	6,220	596,101
2072	284,119	227,955	4,177	516,251
2073	246,751	195,723	2,832	445,306

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**Schedule SB, Line 32**  
**Schedule of Amortization Bases**  
**as of January 1, 2024**

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	01/01/2024	(24,163,939)	15.00000	(24,163,939)	(2,198,443)
2. Shortfall	01/01/2023	57,903,512	14.00000	55,560,452	5,302,845
Total				31,396,513	3,104,402

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## **Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2024**

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

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## Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

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2051	1,901,379	1,982,989	1,711,252	5,595,620
2052	1,787,422	1,878,204	1,447,837	5,113,463
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2054	1,601,338	1,659,601	1,007,814	4,268,753

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2057	1,324,084	1,336,984	541,233	3,202,301
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2065	660,792	591,018	58,823	1,310,633
2066	594,070	522,397	41,760	1,158,227
2067	531,970	459,769	29,213	1,020,952
2068	474,113	402,928	20,154	897,195
2069	420,324	351,626	13,734	785,684
2070	370,849	305,573	9,268	685,690
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2073	246,751	195,723	2,832	445,306

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## Schedule SB, Part V Summary of Plan Provisions

### Plan Provisions

The plan was originally effective November 1, 1985. The plan was amended and restated effective January 1, 2021. The most recent plan amendment reflected in the following plan provisions was effective December 31, 2022.

**Covered employees** All employees who were hired prior to 1/1/2023

**Participation date** Date of becoming a covered employee

### Definitions

**Vesting service** A Participant shall be credited with Vesting Service equal to the total period of time elapsed between the Participant's Employment Commencement Date and the Participant's last Severance Date, less any Periods of Severance which exceed twelve months in duration.

**Vesting schedule** A participant is 100% vested at Normal Retirement Date regardless of the vesting schedule. All participants are 100% vested as of 12/31/2022.

**Credited service** Each Participant shall be credited with Credited Service equal to the total period of time elapsed between the participant's Employment Commencement Date and the participant's last Severance Date less any Period of Severance during such period.

**Retirement dates**

- Normal Retirement Date: The first of the month coincident with or next following age 65 and completion of 5 years of participation.
- Early Retirement Date: The first of the month coincident with or next following age 55 and completion of three years of vesting service.

**Normal retirement benefit** Accrued Annual Benefit less Prior Plan Benefit.

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**Early retirement benefit** For participants who terminate after 12/31/2022, Accrued Annual Benefit reduced  $\frac{1}{2}$  of 1% for each month retirement commences prior to age 60, less any Prior Plan Benefit (separately adjusted for retirement prior to age 65), otherwise age 62.

**Termination benefit** A benefit commencing on the Normal Retirement Date equal to the Accrued Annual Benefit less the Prior Plan Benefit, multiplied by the vested percentage in the above vesting schedule.

**Death benefits for participants in active service** A 100% pre-retirement death benefit is payable to a participant's spouse or estate in the event of death prior to benefit commencement.

**Accrued annual benefit** Sum of (1), (2), (3), (4) and (5) below:

- Past Service Benefit
- Aggregate 1997 Pension Amounts
- Annual Pension Credits – Post 1997 Formula
- Cash balance benefit
- Appendix B Benefit

**Past service benefit** The sum of (a) and (b) below:

- 1.05% of Average Monthly Compensation, plus 1.05% of Average Monthly Compensation in excess of \$550, multiplied by the lesser of 25 or the years of Credited Service prior to November 1, 1985.
- 0.75% of Average Monthly Compensation multiplied by years of Credited Service at November 1, 1985 in excess of 25 (not to exceed 10 years).

Average Monthly Compensation is defined as total Compensation paid to an Employee during the five consecutive calendar years of employment prior to November 1, 1985 divided by 60 which yields the highest average.

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<b>Aggregate 1997 Pension Amount</b>	<p>For active participants as of January 1, 1998, 2% of Final Average Pay multiplied by Vesting Service earned from November 1, 1985 to December 31, 1997, but not less than the sum of the Annual Pension Credits earned from November 1, 1985 to December 31, 1997.</p> <p>Final Average Pay is defined as the average of a Participant's Compensation for the most recent five Plan Years for which the Participant had Compensation if such years occurred after December 31, 1985 and before January 1, 1998.</p>
<b>Annual Pension Credits – Post 1997 Formula</b>	<p>2% of Compensation for any plan year after December 31, 1997. The accrued annual benefit was frozen to future accruals as of December 31, 2018 for all participants.</p>
<b>Cash balance benefit</b>	<p>As of January 1, 2019, all participants will accrue under the cash balance formula. The cash balance benefit was frozen to future accruals as of December 31, 2022 for all participants.</p> <p>The cash balance account is equal to the sum of the accumulated service and interest credits earned during the participant's employment. Service and interest credits are credited at the end of each plan year.</p> <p><b>Service credits:</b></p> <ul style="list-style-type: none"><li>• For participants hired or rehired after December 31, 2013, 4.00% of compensation for the plan year.</li><li>• For participants most recently hired prior to January 1, 2014 and have not attained age 40 by December 31, 2018, 4% of compensation for the plan year.</li><li>• For participants most recently hired prior to January 1, 2014 and have attained at least age 40, but not yet attained age 50, by December 31, 2018, 8% of compensation for the plan year</li><li>• For participants most recently hired prior to January 1, 2014 and have attained age 50 by December 31, 2018, 12% of compensation for the plan year.</li></ul> <p><b>Interest Credits:</b> Interest credits are based on the annual 30-year Treasury Rate for the month of October immediately preceding the effective plan year. Annual interest is calculated using the cash balance account as of the beginning of the plan year.</p>
<b>Appendix B Benefit</b>	<p>See Appendix B of the Plan Document for a description.</p>

Plan Name: MGIC Pension Plan  
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Plan Sponsor: MGIC Investment Corporation  
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# SCHEDULE SB ATTACHMENTS

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**Prior plan benefit**            The benefit payable to the participant under the Metropolitan Life Insurance Company Group Annuity Contract No. 8474-0, assuming that such benefits commence at the same time and in the same manner in which benefits are paid under this plan.

**Employee contributions**    They are not required or permitted.

## Changes in Benefits Valued Since Prior Year

None.

Plan Name:            MGIC Pension Plan  
EIN / PN:             39-1486475/001  
Plan Sponsor:        MGIC Investment Corporation  
Valuation Date:      January 1, 2024

<b>Plan Name</b>	<b>MGIC PENSION PLAN</b>
<b>Plan Sponsor EIN</b>	<b>39-1486475</b>
<b>ERISA Plan #</b>	<b>001</b>
<b>Plan Year Ending</b>	<b>12/31/2024</b>

**The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).**

<b>Form/Schedule</b>	<b>Line #</b>	<b>Description</b>	<b>Attachment</b>
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	

# SCHEDULE SB ATTACHMENTS

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## Schedule SB, Line 32 Schedule of Amortization Bases as of January 1, 2024

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	01/01/2024	(24,163,939)	15.00000	(24,163,939)	(2,198,443)
2. Shortfall	01/01/2023	57,903,512	14.00000	55,560,452	5,302,845
Total				31,396,513	3,104,402

Plan Name: MGIC Pension Plan  
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# SCHEDULE SB ATTACHMENTS

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## Schedule SB, Line 24 Change in Actuarial Assumptions

Other than the prescribed changes in interest rate and mortality assumptions, the following other changes in assumptions were made as part of this valuation:

- The interest crediting rate was updated to 4.94% in 2024, and 4.03% for all future years to better reflect current market conditions.
- The amount of administrative expenses assumed to be paid by the plan in 2024 was updated to \$1,172,000.

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