

<p><b>Form 5500</b></p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p><b>Annual Return/Report of Employee Benefit Plan</b></p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2024</p> <hr/> <p><b>This Form is Open to Public Inspection</b></p>
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**Part I Annual Report Identification Information**  
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

**A** This return/report is for:  a multiemployer plan  a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan  a DFE (specify) \_\_\_\_\_

**B** This return/report is:  the first return/report  the final return/report

an amended return/report  a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . . ▶

**D** Check box if filing under:  Form 5558  automatic extension  the DFVC program

special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶

**Part II Basic Plan Information—enter all requested information**

<p><b>1a</b> Name of plan <u>NYSEG AND RGE PENSION PLAN</u></p>	<p><b>1b</b> Three-digit plan number (PN) ▶ <u>001</u></p>
<p><b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>RGS ENERGY GROUP, INC.</u></p> <p><u>180 MARSH HILL ROAD</u> <u>ORANGE, CT 06477-3629</u></p>	<p><b>1c</b> Effective date of plan <u>03/01/1941</u></p> <p><b>2b</b> Employer Identification Number (EIN) <u>51-0437533</u></p> <p><b>2c</b> Plan Sponsor's telephone number <u>203-499-3179</u></p> <p><b>2d</b> Business code (see instructions) <u>221500</u></p>

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	10/14/2025	BRIAN WILLIAMSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	10/14/2025	BRIAN WILLIAMSON
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	Signature of DFE	Date	Enter name of individual signing as DFE

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	5568
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	1153
	<b>6a(2)</b>	0
	<b>6b</b>	0
	<b>6c</b>	0
	<b>6d</b>	0
	<b>6e</b>	0
	<b>6f</b>	0
	<b>6g(1)</b>	
<b>6g(2)</b>		
<b>6h</b>		
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
1A 1C 3H

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input checked="" type="checkbox"/> Insurance	(1) <input checked="" type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b>	<b>b General Schedules</b>
(1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information)
(2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)
(3) <input checked="" type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input checked="" type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached <u>1</u>
(4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)
(5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	(5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

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**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<p style="text-align: center;"><b>SCHEDULE A</b> <b>(Form 5500)</b></p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: x-small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p><b>Insurance Information</b></p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p>▶ <b>File as an attachment to Form 5500.</b></p> <p>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</p>	<p>OMB No. 1210-0110</p> <hr/> <p style="font-size: large;"><b>2024</b></p> <hr/> <p><b>This Form is Open to Public Inspection</b></p>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<p><b>A</b> Name of plan <b>NYSEG AND RGE PENSION PLAN</b></p>	<p><b>B</b> Three-digit plan number (PN) ▶ <b>001</b></p>	
<p><b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>RGS ENERGY GROUP, INC.</b></p>	<p><b>D</b> Employer Identification Number (EIN) <b>51-0437533</b></p>	

**Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

**1 Coverage Information:**

(a) Name of insurance carrier  
**METROPOLITAN LIFE INSURANCE COMPANY**

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	0160419	1134	01/01/2024	12/31/2024

**2 Insurance fee and commission information.** Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

<p><b>(a) Total amount of commissions paid</b> <b>38408</b></p>	<p><b>(b) Total amount of fees paid</b> <b>8970</b></p>
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**3 Persons receiving commissions and fees.** (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid  
**WILLIS TOWERS WATSON NORTHEAST INC. 75 ARLINGTON ST FL 10 BOSTON, MA 02116-3936**

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
38408	49	NON-MONETARY COMPENSATION	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

**WILLIS TOWERS WATSON NORTHEAST INC. 200 LIBERTY STREET NEW YORK, NY 10281-0001**

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	8921	SUPPLEMENTAL COMPENSATION	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

**Part II Investment and Annuity Contract Information**  
 Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

<b>4</b> Current value of plan's interest under this contract in the general account at year end .....	<b>4</b>	
<b>5</b> Current value of plan's interest under this contract in separate accounts at year end.....	<b>5</b>	

**6** Contracts With Allocated Funds:

**a** State the basis of premium rates ▶

**b** Premiums paid to carrier ..... **6b**

**c** Premiums due but unpaid at the end of the year ..... **6c**

**d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. .... **6d**  
 Specify nature of costs ▶

**e** Type of contract: (1)  individual policies (2)  group deferred annuity  
 (3)  other (specify) ▶

**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

- a** Type of contract: (1)  deposit administration (2)  immediate participation guarantee  
 (3)  guaranteed investment (4)  other ▶

<b>b</b> Balance at the end of the previous year .....			<b>7b</b>	
<b>c</b> Additions: (1) Contributions deposited during the year .....	<b>7c(1)</b>			
	<b>7c(2)</b>			
	<b>7c(3)</b>			
	<b>7c(4)</b>			
	<b>7c(5)</b>			
	(6) Total additions .....			
<b>d</b> Total of balance and additions (add lines <b>7b</b> and <b>7c(6)</b> ) .....			<b>7d</b>	
<b>e</b> Deductions:				
	<b>7e(1)</b>			
	<b>7e(2)</b>			
	<b>7e(3)</b>			
	<b>7e(4)</b>			
(5) Total deductions .....		<b>7e(5)</b>	0	
<b>f</b> Balance at the end of the current year (subtract line <b>7e(5)</b> from line <b>7d</b> ).....			<b>7f</b>	

**Part III Welfare Benefit Contract Information**  
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

**8** Benefit and contract type (check all applicable boxes)

- a**  Health (other than dental or vision)
- b**  Dental
- c**  Vision
- d**  Life insurance
- e**  Temporary disability (accident and sickness)
- f**  Long-term disability
- g**  Supplemental unemployment
- h**  Prescription drug
- i**  Stop loss (large deductible)
- j**  HMO contract
- k**  PPO contract
- l**  Indemnity contract
- m**  Other (specify) ▶

**9** Experience-rated contracts:

<b>a</b>	Premiums: (1) Amount received .....	<b>9a(1)</b>	
	(2) Increase (decrease) in amount due but unpaid .....	<b>9a(2)</b>	
	(3) Increase (decrease) in unearned premium reserve .....	<b>9a(3)</b>	
	(4) Earned ((1) + (2) - (3)) .....		<b>9a(4)</b>
<b>b</b>	Benefit charges (1) Claims paid .....	<b>9b(1)</b>	
	(2) Increase (decrease) in claim reserves .....	<b>9b(2)</b>	
	(3) Incurred claims (add (1) and (2)) .....		<b>9b(3)</b>
	(4) Claims charged .....		<b>9b(4)</b>
<b>c</b>	Remainder of premium: (1) Retention charges (on an accrual basis) --		
	(A) Commissions .....	<b>9c(1)(A)</b>	
	(B) Administrative service or other fees .....	<b>9c(1)(B)</b>	
	(C) Other specific acquisition costs .....	<b>9c(1)(C)</b>	
	(D) Other expenses .....	<b>9c(1)(D)</b>	
	(E) Taxes .....	<b>9c(1)(E)</b>	
	(F) Charges for risks or other contingencies .....	<b>9c(1)(F)</b>	
	(G) Other retention charges .....	<b>9c(1)(G)</b>	
	(H) Total retention .....		<b>9c(1)(H)</b>
	(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.) .....		<b>9c(2)</b>
<b>d</b>	Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement .....		<b>9d(1)</b>
	(2) Claim reserves .....		<b>9d(2)</b>
	(3) Other reserves .....		<b>9d(3)</b>
<b>e</b>	Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).) .....		<b>9e</b>

**10** Nonexperience-rated contracts:

<b>a</b>	Total premiums or subscription charges paid to carrier .....	<b>10a</b>	514968
<b>b</b>	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. .... Specify nature of costs.	<b>10b</b>	

**Part IV Provision of Information**

**11** Did the insurance company fail to provide any information necessary to complete Schedule A? .....  Yes  No

**12** If the answer to line 11 is "Yes," specify the information not provided. ▶

<b>SCHEDULE SB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Single-Employer Defined Benefit Plan</b> <b>Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan <u>NYSEG AND RGE PENSION PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>RGS ENERGY GROUP, INC.</u>	<b>D</b> Employer Identification Number (EIN) <u>51-0437533</u>	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

**Part I Basic Information**

<b>1</b>	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
<b>2</b>	Assets:		
	<b>a</b> Market value .....	<b>2a</b>	<u>1297187962</u>
	<b>b</b> Actuarial value .....	<b>2b</b>	<u>1414556592</u>
<b>3</b>	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	<b>a</b> For retired participants and beneficiaries receiving payment .....	<u>4113</u>	<u>1061297643</u>
	<b>b</b> For terminated vested participants .....	<u>343</u>	<u>27675263</u>
	<b>c</b> For active participants .....	<u>1153</u>	<u>248975241</u>
	<b>d</b> Total .....	<u>5609</u>	<u>1337948147</u>
<b>4</b>	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>	
	<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>	
<b>5</b>	Effective interest rate .....	<b>5</b>	<u>5.04 %</u>
<b>6</b>	Target normal cost		
	<b>a</b> Present value of current plan year accruals .....	<b>6a</b>	<u>3628542</u>
	<b>b</b> Expected plan-related expenses .....	<b>6b</b>	<u>5750000</u>
	<b>c</b> Target normal cost .....	<b>6c</b>	<u>9378542</u>

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>		
	Signature of actuary	Date
	<u>BRIAN HURLEIGH</u>	<u>23-06945</u>
	Type or print name of actuary	Most recent enrollment number
	<u>PWC US TAX LLP</u>	<u>646-471-3000</u>
	Firm name	Telephone number (including area code)
	<u>300 MADISON AVE NEW YORK, NY 10017</u>	
	Address of the firm	

<b>Part II Beginning of Year Carryover and Prefunding Balances</b>		(a) Carryover balance	(b) Prefunding balance
<b>7</b>	Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....		5038901
<b>8</b>	Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....		
<b>9</b>	Amount remaining (line 7 minus line 8) .....		5038901
<b>10</b>	Interest on line 9 using prior year's actual return of <u>8.65</u> % .....		435865
<b>11</b>	Prior year's excess contributions to be added to prefunding balance:		
<b>a</b>	Present value of excess contributions (line 38a from prior year) .....		0
<b>b(1)</b>	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.16</u> % .....		
<b>b(2)</b>	Interest on line 38b from prior year Schedule SB, using prior year's actual return .....		
<b>c</b>	Total available at beginning of current plan year to add to prefunding balance .....		0
<b>d</b>	Portion of (c) to be added to prefunding balance .....		
<b>12</b>	Other reductions in balances due to elections or deemed elections .....		
<b>13</b>	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....	0	5474766

<b>Part III Funding Percentages</b>			
<b>14</b>	Funding target attainment percentage .....	<b>14</b>	104.79 %
<b>15</b>	Adjusted funding target attainment percentage .....	<b>15</b>	105.20 %
<b>16</b>	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement .....	<b>16</b>	103.72 %
<b>17</b>	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....	<b>17</b>	%

<b>Part IV Contributions and Liquidity Shortfalls</b>		<b>18 Contributions made to the plan for the plan year by employer(s) and employees:</b>			
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
<b>Totals ▶</b>			<b>18(b)</b>		<b>18(c)</b>

**19** Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

<b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years .....	<b>19a</b>	
<b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....	<b>19b</b>	
<b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date .....	<b>19c</b>	

**20** Quarterly contributions and liquidity shortfalls:

**a** Did the plan have a "funding shortfall" for the prior year? .....  Yes  No

**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? .....  Yes  No

**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

**21** Discount rate:

**a** Segment rates:

1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
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**b** Applicable month (enter code) ..... **21b** 4

**22** Weighted average retirement age ..... **22** 62

**23** Mortality table(s) (see instructions)  Prescribed - combined  Prescribed - separate  Substitute

**Part VI Miscellaneous Items**

**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....  Yes  No

**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....  Yes  No

**26** Demographic and benefit information

**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....  Yes  No

**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...  Yes  No

**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

**28** Unpaid minimum required contributions for all prior years ..... **28**

**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29**

**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29)..... **30** 0

**Part VIII Minimum Required Contribution For Current Year**

**31** Target normal cost and excess assets (see instructions):

**a** Target normal cost (line 6c) ..... **31a** 9378542

**b** Excess assets, if applicable, but not greater than line 31a ..... **31b** 9378542

**32** Amortization installments:

	Outstanding Balance	Installment
<b>a</b> Net shortfall amortization installment .....		
<b>b</b> Waiver amortization installment.....		

**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_) and the waived amount ..... **33**

**34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)..... **34**

	Carryover balance	Prefunding balance	Total balance
<b>35</b> Balances elected for use to offset funding requirement .....			
<b>36</b> Additional cash requirement (line 34 minus line 35) .....			<b>36</b>
<b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) .....			<b>37</b>
<b>38</b> Present value of excess contributions for current year (see instructions)			
<b>a</b> Total (excess, if any, of line 37 over line 36) .....			<b>38a</b> 0
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....			<b>38b</b>
<b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....			<b>39</b> 0
<b>40</b> Unpaid minimum required contributions for all years .....			<b>40</b>

**Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**

**41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies.  2019  2020  2021

<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan <b>NYSEG AND RGE PENSION PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>RGS ENERGY GROUP, INC.</b>	<b>D</b> Employer Identification Number (EIN) <b>51-0437533</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	694087	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSECOOPERS, LLP

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	618626	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BLACKROCK INSTITUTIONAL TRUST COMPA

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	397784	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERCER INVESTMENTS

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	368583	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
25 19	NONE	231722	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

GRANAHAH INV. MANAGEMENT INC.

76-0658411

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	NONE	85727	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UBS GLOBAL ASSET MANAGEMENT

13-2638165

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	72283	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SEGALL BRYANT & HAMILL INV. COUNSEL

41-1788385

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	65742	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BONADIO & CO., LLP

16-1131146

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	40491	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WORKFORCE LOGIQ

20-1746604

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	NONE	10920	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

HINMAN, HOWARD & KATTELL, LLP

15-0561878

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	9824	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

NEPC, LLC

26-1429809

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	9309	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
 (complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>NYSEG AND RGE PENSION PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>RGS ENERGY GROUP, INC.</u>	<b>D</b> Employer Identification Number (EIN) <u>51-0437533</u>	

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
---------------	--

**a** Name of MTIA, CCT, PSA, or 103-12 IE: AVANGRID INC. DB MASTER TRUST

**b** Name of sponsor of entity listed in (a): AVANGRID MANAGEMENT COMPANY LLC

<b>c</b> EIN-PN <u>04-6931375-001</u>	<b>d</b> Entity code <u>M</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>NYSEG AND RGE PENSION PLAN</b>	<b>B</b> Three-digit plan number (PN) <b>▶</b> <b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>RGS ENERGY GROUP, INC.</b>	<b>D</b> Employer Identification Number (EIN) <b>51-0437533</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>		
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>		
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>		
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>		
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>		
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>		
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>		
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>		
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>	1297187962	0
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>		
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	1297187962	0
<b>Liabilities</b>			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	216274	
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	216274	
<b>Net Assets</b>			
l Net assets (subtract line 1k from line 1f).....	1l	1296971688	0

**Part II Income and Expense Statement**

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2).....	2a(3)		
<b>b Earnings on investments:</b>			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A), (B), and (C).....	2b(2)(D)		
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		25142095
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		
<b>c</b> Other income .....	<b>2c</b>		
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	<b>2d</b>		25142095

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	<b>2e(1)</b>	129320782	
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>	514968	
(3) Other .....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		129835750
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	<b>2g</b>		
<b>h</b> Interest expense .....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	<b>2i(1)</b>		
(2) Contract administrator fees .....	<b>2i(2)</b>		
(3) Recordkeeping fees .....	<b>2i(3)</b>		
(4) IQPA audit fees .....	<b>2i(4)</b>	40491	
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>	1693516	
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>	231722	
(7) Actuarial fees .....	<b>2i(7)</b>	618626	
(8) Legal fees .....	<b>2i(8)</b>	11711	
(9) Valuation/appraisal fees .....	<b>2i(9)</b>		
(10) Other trustee fees and expenses .....	<b>2i(10)</b>		
(11) Other expenses .....	<b>2i(11)</b>	4408311	
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		7004377
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	<b>2j</b>		136840127

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		-111698032
<b>l</b> Transfers of assets:			
(1) To this plan .....	<b>2l(1)</b>		
(2) From this plan .....	<b>2l(2)</b>		1185273656

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BONADIO & CO., LLP**

(2) EIN: **16-1131146**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		15000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)		X	
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	X		
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
 If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)
CMP PENSION PLAN	01-0042740	001

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes    No    Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 556630.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>NYSEG AND RGE PENSION PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>RGS ENERGY GROUP, INC.</u>	<b>D</b> Employer Identification Number (EIN) <u>51-0437533</u>	

<b>Part I</b>	<b>Distributions</b>
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**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... 

1	
---	--

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
 EIN(s): 36-1561860

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year..... 

3		93
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<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	<b>6a</b>	
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	<b>6b</b>	
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	<b>6c</b>	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline?.....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
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**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....  Yes  No

**11 a** Does the ESOP hold any preferred stock?.....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market?.....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: 18.8 % Private Equity: \_\_\_\_\_ % Investment-Grade Debt and Interest Rate Hedging Assets: 71.8 %  
 High-Yield Debt: \_\_\_\_\_ % Real Assets: 4.0 % Cash or Cash Equivalents: \_\_\_\_\_ % Other: 5.4 %

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:  
 Yes.  
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.  
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.  
 No. Other. Provide explanation: \_\_\_\_\_

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).  
 Design-based safe harbor method  
 "Prior year" ADP test  
 "Current year" ADP test  
 N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter \_\_\_/\_\_\_/\_\_\_\_ (MM/DD/YYYY) and the Opinion Letter serial number \_\_\_\_\_.

**NYSEG AND RGE PENSION PLAN**

**Financial Statements as of  
December 31, 2024 and 2023  
Together with  
Independent Auditor's Report**

## INDEPENDENT AUDITOR'S REPORT

October 10, 2025

To the Participants and Plan Administrator of the  
NYSEG and RGE Pension Plan:

### Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of NYSEG and RGE Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of NYSEG and RGE Pension Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2024 and 2023, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

### Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

(Continued)

## **INDEPENDENT AUDITOR'S REPORT**

(Continued)

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of NYSEG and RGE Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about NYSEG and RGE Pension Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

(Continued)

## INDEPENDENT AUDITOR'S REPORT

(Continued)

### Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of NYSEG and RGE Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about NYSEG and RGE Pension Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

*Bonadio & Co., LLP*

**NYSEG AND RGE PENSION PLAN  
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS  
DECEMBER 31, 2024 AND 2023**

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	<u>2024</u>	<u>2023</u>
<b>ASSETS:</b>		
INVESTMENTS, at fair value:		
Plan interest in Avangrid, Inc. Defined Benefit Master Trust	\$ 1,185,482,421	\$ 1,297,187,962
Total assets	<u>1,185,482,421</u>	<u>1,297,187,962</u>
<b>LIABILITIES:</b>		
Accrued administrative expenses	<u>208,765</u>	<u>216,274</u>
Total liabilities	<u>208,765</u>	<u>216,274</u>
<b>NET ASSETS AVAILABLE FOR BENEFITS</b>	<u>\$ 1,185,273,656</u>	<u>\$ 1,296,971,688</u>

The accompanying notes are an integral part of these statements.

**NYSEG AND RGE PENSION PLAN  
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023**

	<u>2024</u>	<u>2023</u>
<b>ADDITIONS:</b>		
Change in Plan interest in Avangrid, Inc. Defined Benefit Master Trust	\$ 25,142,095	\$ 110,135,508
Total additions	<u>25,142,095</u>	<u>110,135,508</u>
<b>DEDUCTIONS:</b>		
Benefits paid to participants	129,320,782	125,321,390
Administrative expenses	7,004,377	6,441,401
Insurance premiums	<u>514,968</u>	<u>593,796</u>
Total deductions	<u>136,840,127</u>	<u>132,356,587</u>
CHANGE IN NET ASSETS AVAILABLE FOR BENEFITS	(111,698,032)	(22,221,079)
NET ASSETS AVAILABLE FOR BENEFITS - beginning of year	<u>1,296,971,688</u>	<u>1,319,192,767</u>
NET ASSETS AVAILABLE FOR BENEFITS - end of year	<u>\$ 1,185,273,656</u>	<u>\$ 1,296,971,688</u>

The accompanying notes are an integral part of these statements.

## NYSEG AND RGE PENSION PLAN

### NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2024 AND 2023

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#### 1. DESCRIPTION OF THE PLAN

The NYSEG and RGE Pension Plan (the Plan) is a defined benefit plan covering eligible union and non-union employees of New York State Electric & Gas Corporation (NYSEG) and Rochester Gas & Electric Corporation (RGE) (the Companies), and eligible employees of any of their subsidiaries or affiliates which have adopted the Plan as "Participating Employers" under the Plan's provisions. The Plan is intended to conform to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA) and subsequent legislation, where applicable. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

The Plan was established effective March 1, 1941. The Plan administrator is the Companies, and an Administrative Committee has been appointed to serve as manager of the Plan. Avangrid, Inc., the parent corporation of the Companies, through its subsidiaries, delivers electricity and natural gas to retail customers and provides electricity, natural gas, energy management and other services to retail and wholesale customers in the Northeast.

#### **Eligibility**

##### *NYSEG Provisions*

The Plan provides benefits to eligible employees of NYSEG based on the Plan's provisions. Effective July 1, 2010, the Plan was closed to NYSEG union employees. Effective January 1, 2014, the Plan was closed to NYSEG non-union employees.

##### *RGE Provisions*

The Plan provides benefits to eligible employees of RGE based on the Plan's provisions. Effective October 1, 2009, the Plan was closed to union employees. Effective January 1, 2014, the Plan was closed to non-union employees, and union employees who transfer to a non-union employee status on or after January 1, 2014, are not eligible to participate in the Plan. Effective January 1, 2018, and anything to the contrary in this Plan notwithstanding, (a) during the period January 1, 2018 through December 31, 2018, those union Employees in the Gas Operator position shall be deemed to be non-union Employees for the purposes of this Plan and (b) beginning January 1, 2018 those union Employees in the Company's Energy Control Center other than Gas Operators shall be deemed to be non-union employees for purposes of the Plan.

#### **Benefit Payments**

##### *NYSEG Provisions*

Under the traditional benefit formula, eligible NYSEG union and non-union participants are entitled to a monthly benefit beginning on the first day of the month on or after their 65<sup>th</sup> birthday, based upon total years of service and eligible compensation as defined in the Plan document. Participants may elect early retirement on the first of any month upon attainment of age 55 with at least 10 years of credited service. Early retirement provides a benefit equal to the benefit the employee would receive at age 65 reduced by 3 percent for each year which early retirement precedes age 60. Death and disability benefits are also provided for under the Plan.

## 1. DESCRIPTION OF THE PLAN (Continued)

### **Benefit Payments (Continued)**

#### *NYSEG Provisions (Continued)*

NYSEG non-union employees hired prior to January 1, 2002, are eligible to receive benefits under the Traditional Benefit formula distributed as a single lump sum payment or an annuity. NYSEG non-union employees hired on or after January 1, 2002, are eligible to receive benefits under the Cash Balance Benefit formula. NYSEG union employees hired prior to January 1, 2001, are eligible to receive benefits under the Traditional Benefit formula or the Cash Balance Benefit formula. NYSEG union employees hired on or after January 1, 2001, are only eligible to receive benefits under the Cash Balance Benefit formula.

Under the Cash Balance Benefit formula, NYSEG union employees are entitled to receive benefits upon termination, retirement, total disability or death. Union employees hired on or after January 1, 2001, start with an initial cash balance account of zero plus a credit of \$3,500 prorated for the number of months worked since date of hire. In the following year(s) through January 1, 2016, participants are annually credited at December 31<sup>st</sup> with \$3,500 and an annual interest credit based on the 30-year Treasury Bond rate (or equivalent rate as deemed by the Secretary of the Treasury) in effect for the month of November of the preceding year. After January 1, 2016, participants are only annually credited with interest credits. Any union employee actively employed or disabled on July 1, 2005, who was at least 59 years of age and was eligible for and elected to begin benefit payments under the Cash Balance Benefit formula during the period of July 1, 2005 through June 30, 2010 received an increase of \$35,700 in their Cash Balance Account. Effective January 1, 2016, the account credit for union employees' Cash Balance Benefit was discontinued. For NYSEG union employees hired prior to January 1, 2001 who elect a Cash Balance Benefit, the present value of their Traditional Benefit accrued as of December 31, 2000 is converted to an opening Cash Balance Account balance and is credited with \$3,500 for each full year of service after 2000 and annual interest at the 30 year Treasury Bond rate (or equivalent rate as deemed by the Secretary of the Treasury) at each December 31 for plan years through 2004 and for the month of November of the prior year effective January 1, 2005. For NYSEG union employees with a choice of benefit formulas, the Cash Balance Benefit can never be less than the present value of the Traditional Benefit deferred to age 65. Such present value is calculated using a discount rate equal to the 30-year Treasury Bond yield in the preceding month and lump sum conversion mortality.

Under the Cash Balance Benefit formula, NYSEG non-union employees are entitled to receive benefits upon termination, retirement, disability after age 55 or death. NYSEG non-union employees hired on or after January 1, 2002, start with an initial cash balance account of zero plus a contribution credit equal to 6% of their annual compensation. In the following year(s) through January 1, 2014, participants are annually credited at December 31<sup>st</sup> with 6% of their annual compensation and an annual interest credit based on the 30-year Treasury Bond rate (or equivalent rate as deemed by the Secretary of the Treasury) in effect for the month of November of the immediately preceding year. After January 1, 2014, participants are only annually credited with interest credits.

1. **DESCRIPTION OF THE PLAN (Continued)**

**Benefit Payments (Continued)**

*NYSEG Provisions (Continued)*

Effective June 30, 2022, for non-union NYSEG participants, their final average earnings and social security benefit for all purposes under the Plan shall be determined as of June 30, 2022, and their period of service for benefit accrual purposes under the plan shall be determined as of June 30, 2022.

Effective September 30, 2024, for union NYSEG participants, their final average earnings for all purposes under the Plan shall be determined as of September 30, 2024, and their period of service for benefit accrual purposes under the plan shall be determined as of September 30, 2024.

Post-retirement health benefits may also be provided to participants and any spouse and dependents of the participant. All benefits provided for are funded through transfers of excess pension assets.

*RGE Provisions*

An RGE participant who terminated with a vested benefit prior to January 1, 1999, and who does not return to active employment with RGE will receive his/her benefit under the final average pay formula. The final average pay formula is based upon years of service and average compensation during the 36 consecutive months out of the 10-year period preceding a participant's actual retirement date that produces the highest average compensation. If a participant has completed fewer than 36 months, the average compensation shall be the average of all completed calendar months. The calculated benefit is reduced by 50 percent of the participant's Social Security benefit.

For a period of 12 years ended June 30, 2011, an RGE participant who was an active employee on June 30, 1999 and who, as of December 31, 1999, had either attained age 55 and completed 10 or more years of service or the sum of whose age and years of service was 75 or more, shall receive the greater of the benefit calculated under the prior final average pay formula or the Pension Plan Equity Plan (PEP) formula.

The PEP formula is computed using various percentages (4.0% to 8.5%) applied to a participant's years of participation multiplied by final average compensation.

All other eligible RGE non-union participants hired prior to January 1, 2005, and all other eligible union participants will accrue benefits under the PEP formula only.

RGE non-union participants hired on or after January 1, 2005, are eligible for the Cash Balance Benefit Formula only. Eligible participants start with an initial cash balance of zero. Each year participants receive an interest credit based on the interest rate as determined by the Secretary of the Treasury under Internal Revenue Code (IRC) Section 417(e)(3) for the month as defined by the Plan and an annual contribution credit equal to 6% of their eligible compensation received during the plan year.

Effective January 1, 2014, RGE participants no longer receive an annual contribution credit of 6% of their pensionable compensation. However, the participant will continue to receive an interest credit based on an interest rate as determined by the Secretary of the Treasury under the IRC.

1. **DESCRIPTION OF THE PLAN (Continued)**

**Benefit Payments (Continued)**

*RGE Provisions (Continued)*

Effective December 31, 2015, the Plan has purchased term life insurance policies covering active employees. In accordance with this new policy, any benefits due a surviving spouse of a participant who was an active employee at the date of death, will be paid from this insurance policy. Provisions in the policy also cover participants on long-term disability who are eligible for benefits under the Plan. Premiums for the policy are paid from master trust assets and totaled \$514,968 and \$593,796 for the years ended December 31, 2024 and 2023, respectively.

Effective June 30, 2022, for non-union RGE participants, their final average compensation and covered compensation for all purposes under the Plan shall be determined as of June 30, 2022, and their years of participation shall be determined as of June 30, 2022. Effective August 31, 2022, for all union RGE participants, the final average compensation and covered compensation for all purposes under the Plan shall be determined as of August 31, 2022, and years of participation under the plan shall be determined as of August 31, 2022.

**Vesting**

NYSEG participants receiving benefits under the Traditional Benefit formula are 100% vested in their accrued normal retirement benefit after completion of five years of service, after attainment of age 18, or attainment of the normal retirement age. Participants receiving benefits under the Cash Balance Benefit formula are 100% vested in their accrued normal retirement benefit after completion of five years of service, after attainment of age 18, or attainment of the normal retirement age.

RGE participants are 100% vested in their accrued normal retirement benefit after completion of five years of service or attainment of the normal retirement date. Effective December 31, 2007, participants of the cash balance plan are 100% vested after completion of three years of service or attainment of the normal retirement date. The normal retirement date is the later of the date the participant attains age 65 or the date the participant has completed five years of service as a participant in the Plan or three years of service for cash balance participants.

**Normal Retirement Age**

Normal retirement is age 65.

**Administrative Expenses**

Substantially all administrative expenses are paid from the assets of the Plan.

**Funding Policy**

Contributions to the Plan to provide benefits are made solely by the Companies. The funding policy is to make cash contributions to the Plan in amounts sufficient to comply with the minimum funding requirements of ERISA as computed by the Plan's actuary, or the amount required to attain 80% funding status, whichever is greater. These requirements were met for the years ended December 31, 2024 and 2023. Contributions are recorded in the year for which they were approved.

## 1. DESCRIPTION OF THE PLAN (Continued)

### Plan Termination

The Companies intend to continue the Plan indefinitely but reserve the right to terminate it at any time subject to the provisions of ERISA. In the event the Plan is terminated:

- The amount of accrued benefit for each participant affected shall become 100% vested.
- To the extent there are unfunded vested benefits, other than benefits becoming vested by virtue of termination of the Plan, ERISA provides that such benefits are payable to participants by the Pension Benefit Guaranty Corporation (PBGC), up to specified limitations.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### Basis of Accounting

The financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

### Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

### Investment Valuation and Income Recognition

The investments in the Avangrid, Inc. Defined Benefit Master Trust (The Master Trust, see Note 3) are valued at fair value as reported by the trustee.

The Master Trust investment income is reported on the accrual basis and includes interest and dividends and the net appreciation (depreciation) in the fair value of the Master Trust's investments. In addition, included in the net appreciation (depreciation) in the fair value of the Master Trust's investments are the realized and unrealized gains or losses on transactions in, and translation of, foreign currency investments.

Purchases and sales of securities are recorded on a trade-date basis. Interest and dividend income is recorded on the accrual basis. Net appreciation (depreciation) of investments includes the Plan's gains and losses on investments bought and sold or held during the year.

### Risks and Uncertainties

The Plan invests in the Master Trust, which invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### Actuarial Present Value of Accumulated Plan Benefits

Accumulated Plan benefits (see Note 5) are those estimated future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to services rendered by the employees through the valuation date. Accumulated Plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died and, (c) present employees or their beneficiaries. Benefits for active, retired, or terminated employees or their beneficiaries are based on the employees' credited service and the benefit rate in effect on termination or retirement date. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included, to the extent they are deemed attributable to employee service rendered through the valuation date.

### Benefit Payments

Benefit payments are recorded when paid.

## 3. INVESTMENT IN MASTER TRUST

The Master Trust is maintained by The Northern Trust Company and was established for a portion of the investments of the Plan and several other Avangrid, Inc. sponsored benefit plans. Each participating benefit plan has a specific divided interest in the Master Trust. Investment income and administrative expenses relating to the Master Trust are allocated to the individual plans based on average monthly balances invested by each plan.

The following table presents the net assets of the Master Trust at December 31:

	2024		2023	
	Master Trust	Plan's Interest	Master Trust	Plan's Interest
<b>Assets:</b>				
Investments, at fair value:				
Cash and cash equivalents	\$ 2,478,851	\$ 1,010,921	\$ 1,299,084	\$ 1,213,127
U.S. government securities	271,922,035	173,798,273	259,966,513	166,102,773
Partnerships/joint ventures	87,059,500	46,001,611	107,304,826	58,264,350
Registered investment companies	92,889,293	37,504,722	107,190,925	61,449,253
Insurance company general accounts	23,786,208	23,786,208	25,925,633	25,925,633
Insurance company separate account	2,197,362	2,197,362	2,261,981	2,261,981
Corporate bonds	587,497,211	420,891,934	706,650,318	501,055,421
Common stocks	53,406,536	22,461,676	58,685,450	19,550,487
Common/collective trusts	829,045,978	422,974,858	839,825,798	424,204,158
Other investments	<u>60,708,782</u>	<u>35,532,085</u>	<u>62,116,716</u>	<u>38,868,322</u>
Total investments	2,010,991,756	1,186,159,650	2,171,227,244	1,298,895,505
Other liabilities	<u>(1,281,677)</u>	<u>(677,229)</u>	<u>(3,144,765)</u>	<u>(1,707,543)</u>
Total Master Trust net assets	<u>\$2,009,710,079</u>	<u>\$1,185,482,421</u>	<u>\$2,168,082,479</u>	<u>\$1,297,187,962</u>

### 3. INVESTMENT IN MASTER TRUST (Continued)

The following table presents the investment income of the Avangrid, Inc. Defined Benefit Plan Master Trust for the year ended December 31:

	<u>2024</u> <u>Master Trust</u>	<u>2023</u> <u>Master Trust</u>
Net appreciation (depreciation) in fair value of Investments	\$ (13,829,127)	\$ 155,483,766
Dividend and interest income	<u>62,976,220</u>	<u>53,296,127</u>
	<u>\$ 49,147,093</u>	<u>\$ 208,799,893</u>

### 4. FAIR VALUE MEASUREMENTS

The Plan uses various valuation techniques in determining fair value. Accounting Standards Codification (ASC) 820 established a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for Master Trust assets measured at fair value:

*Cash and cash equivalents:* Valued at cost, plus accrued interest, which approximates fair value. Level 2 investments are valued based on yields currently available on similar investments.

*U.S. government securities and short term investments:* Valued at the closing price reported in the active market in which the security is traded.

#### 4. FAIR VALUE MEASUREMENTS (Continued)

*Corporate bonds and other fixed income securities:* Valued based on yields currently available on comparable securities of issuers with similar credit ratings.

*Common stocks:* Valued at the closing price reported in the active market in which the individual investment is traded.

*Common collective trusts/Registered investment companies:* Level 1 investments are valued at the closing price reported in the active market in which the security is traded. Value of Level 2 investments is primarily derived from the quoted prices in active markets of the underlying securities. Because the fund shares are offered to a limited group of investors, they are not considered to be traded in an active market.

*Other investments, primarily fixed income:* Investments are primarily invested in U.S. bonds and may also include some non-U.S. bonds. Other asset classes, including alternative investments, are used to enhance long-term returns while improving portfolio diversification. Valued based on yields currently available on comparable securities of issuers with similar credit ratings. This also includes an immediate participation guarantee contract, which was discontinued and switched to a dividend rated contract, between John Hancock and this Plan. John Hancock has established guarantees to provide annuities for eligible NYSEG participants who retired prior to January 1, 1994. John Hancock is obligated to pay annuities to those named employees and their beneficiaries. The holdings also include a MetLife immediate participation guarantee contract and the MetLife Pooled Separate Account #41 (Broad Market Bond Fund). This MetLife contract is between MetLife and the Plan. At the direction of the Plan's administrator, a single sum to buy an annuity for a retiring RGE employee is set aside by MetLife and then a guaranteed annuity is established for the retiree. These purchased annuities are evidenced by certificates given to the retirees under which MetLife is obligated to pay benefits to named employees or their beneficiaries. Such allocated annuity contracts were not included in Plan assets. The average crediting rate for the immediate participation guarantee contract at December 31, 2024 and 2023 was 5.14% and 5.58%, respectively.

*Other investments measured at net asset value (NAV):* Fund shares offered to a limited group of investors and alternative investments, such as private equity, equity, fixed income, and real estate oriented common collective trusts and partnership/joint ventures are valued using the NAV as a practical expedient to estimate the fair value of the underlying investments. Since these assets are valued at NAV, they are not included in the fair value hierarchy table. There are generally no significant unfunded commitments, redemption restrictions or other restrictions on the investments.

The primary investment objective of the Plan's administrative committee is to ensure that current and future benefit obligations are adequately funded and with volatility commensurate with their investment policy risk tolerance. Preservation of capital and achievement of sufficient total return to fund accrued and future benefit obligations are of highest concern. Their primary means for achieving capital preservation is through diversification of the trusts' investments while avoiding significant concentrations of risk in any one area of the securities markets. Further diversification is achieved by utilizing multiple asset managers with a systematic allocation to various asset classes and providing broad exposure to different segments of the equity, fixed income and alternative investment markets, including a strategic balance between actively and passively managed investments. The asset allocation policy is the most important consideration in achieving their objective of superior investment returns while minimizing risk.

#### 4. FAIR VALUE MEASUREMENTS (Continued)

The administrative committee has established target asset allocation policies within allowable ranges for their pension benefits plan assets within broad categories of asset classes made up of return-seeking investments and liability-hedging investments, with target allocations ranging from 15%-70% for return-seeking assets and 30%-85% for liability-hedging assets. Return-seeking assets also include investments in domestic, international, and emerging equity, real estate, global asset allocation strategies and hedge funds. Liability-hedging investments generally consist of long-term corporate bonds, annuity contracts, long-term treasury STRIPS and opportunistic fixed income investments. Systematic rebalancing within the target ranges increases the probability that the annualized return on the investments will be enhanced, while realizing lower overall risk, should any asset categories drift outside their specified ranges.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Master Trust assets at fair value as of December 31, 2024:

	<u>Fair Value Measurements as of December 31, 2024, Using</u>				
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total	
Cash and cash equivalents	\$ 2,277,205	\$ 83,147,585	\$ -	\$ 85,424,790	
U.S. government and short-term investments	291,555,370	-	-	291,555,370	
Corporate bonds	-	625,015,700	-	625,015,700	
Common stocks	53,426,146	-	-	53,426,146	
Registered investment companies	93,630,525	-	-	93,630,525	
Common collective trusts	-	554,535,149	-	554,535,149	
Other, primarily fixed income	-	28,055,609	-	28,055,609	
	<u>\$ 440,889,246</u>	<u>\$ 1,290,754,043</u>	<u>\$ -</u>	<u>\$ 1,731,643,289</u>	
Assets valued at NAV:					
Common collective trusts				87,059,500	
Partnerships/joint ventures				<u>192,288,967</u>	
				<u>\$ 2,010,991,756</u>	

**4. FAIR VALUE MEASUREMENTS (Continued)**

The following table sets forth by level, within the fair value hierarchy, the Master Trust assets at fair value as of December 31, 2023:

	<u>Fair Value Measurements as of December 31, 2023, Using</u>			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Cash and cash equivalents	\$ 335,081	\$ 63,445,438	\$ -	\$ 63,780,519
U.S. government and short-term investments	296,422,433	-	-	296,422,433
Corporate bonds	-	748,613,629	-	748,613,629
Common stocks	58,754,378	-	-	58,754,378
Registered investment companies	106,919,364	-	-	106,919,364
Common collective trusts	-	712,651,187	-	712,651,187
Other, primarily fixed income	-	5,109,780	-	5,109,780
	<u>\$ 462,431,256</u>	<u>\$1,529,820,034</u>	<u>\$ -</u>	<u>\$1,992,251,290</u>
Assets valued at NAV:				
Common collective trusts				68,375,806
Partnerships/joint ventures				<u>110,600,148</u>
				<u>\$ 2,171,227,244</u>

**5. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS**

The Plan's actuary estimates the actuarial present value of accumulated Plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated Plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The accumulated Plan benefit information for the Plan year is determined at the beginning of the year as follows:

	<u>January 1, 2024</u>
Actuarial present value of accumulated plan benefits:	
Vested benefits -	
Participants currently receiving payments	\$ 901,778,394
Participants with deferred benefits	24,897,950
Other participants	207,076,294
Nonvested benefits	<u>5,198,370</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 1,138,951,008</u>

**5. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (Continued)**

Changes in accumulated Plan benefits for the year ended January 1, 2024 is as follows:

Actuarial present value of accumulated benefits at beginning of year	\$ 1,282,812,185
Increase (decrease) during the year attributable to:	
Benefits accumulated	12,427,558
Interest due to shortening of the discount period	73,263,853
Benefits paid	(125,321,390)
Assumption changes	<u>(104,231,198)</u>
Net increase (decrease)	<u>(143,861,177)</u>
Actuarial present value of accumulated benefits at end of year	<u>\$ 1,138,951,008</u>

Significant assumptions and methods underlying the actuarial computations are as follows:

2024 and 2023

Actuarial Cost Method	Standard Unit Credit Cost Method
Assumed Rate of Return on Investment	7.25% for 2024 6.00% for 2023
Mortality Basis	<p>Union: For 2024 and 2023, the PRI-2012 Blue Collar Mortality Table with a fully generational mortality improvement projection using scale MP-2021 with separate rates for healthy annuitants, healthy non-annuitants, and contingent annuitants.</p> <p>Non-Union: For 2024 and 2023, the PRI-2012 Total Dataset Mortality Table with a fully generational mortality improvement projection using scale MP-2021 with separate rates for healthy annuitants, healthy non-annuitants, and contingent annuitants. Retirees after December 31, 2022, PRI-2012 White Collar Mortality Table is used as the based table.</p>
Retirement Age	<p>Normal retirement - Age 65</p> <p>Early retirement - Age 55 and 10 years of service</p>

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits.

## 6. FINANCIAL CERTIFICATION

As permitted by 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, The Northern Trust Company, the trustee, has certified the following information, which has not been subject to audit by the Plan's independent auditors, to be complete and accurate.

- Investment balances in the statements of net assets available for benefits at December 31, 2024 and 2023.
- Change in Plan interest in Avangrid, Inc. Defined Benefit Master Trust included in the statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023.
- Net assets and changes in net assets of the Master Trust in Note 3.

## 7. INCOME TAX STATUS

The Plan obtained its latest determination letter on July 13, 2015, in which the Internal Revenue Service states that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

## 8. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 at December 31:

	<u>2024</u>	<u>2023</u>
Net assets available for benefits per the financial statements	\$1,185,273,656	\$1,296,971,688
Transfer into Avangrid Pension Plan (See Note 10)	<u>(1,185,273,656)</u>	<u>-</u>
Net assets available for benefits per Form 5500	<u>\$ -</u>	<u>\$1,296,971,688</u>

The following is a reconciliation of the changes in net assets available for benefits per the financial statements to Form 5500 for the year ended December 31:

	<u>2024</u>	<u>2023</u>
Change in net assets available for benefits per the financial statements	\$ (111,698,032)	\$ (22,221,079)
Transfer into Avangrid Pension Plan (See Note 10)	<u>(1,185,273,656)</u>	<u>-</u>
Change in net assets available for benefits per Form 5500	<u>\$ (1,296,971,688)</u>	<u>\$ (22,221,079)</u>

**9. PARTY-IN-INTEREST TRANSACTIONS**

The Northern Trust Company is the trustee of the Plan, and therefore, transactions between The Northern Trust Company and the Plan qualify as party-in-interest transactions. The Plan also holds contracts with John Hancock and MetLife as discussed in Note 4, as such, transactions between John Hancock or MetLife and the Plan qualify as party in-interest transactions.

**10. SUBSEQUENT EVENTS**

Subsequent events have been evaluated through October 10, 2025, which is the date the financial statements were available to be issued.

Effective January 1, 2025, the Plan was merged into the CMP Pension Plan. Subsequently, the CMP Pension Plan name was changed to the Avangrid Pension Plan.

Schedule SB Attachment (Form 5500) - 2024 Plan Year

NYSEG and RGE Pension Plan

EIN: 51-0437533 PN: 001

Schedule SB, line 26a - Schedule of Active Participant Data as of January 1, 2024

Traditional and PEP Active Participants

Attained Age	Number of Participants and Average Compensation									
	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39				1						
40-44				1		11	1			
45-49				1	2	38 \$112,125	11			
50-54					3	49 \$120,579	25 \$111,286	20 \$120,349		
55-59					4	42 \$113,842	30 \$ 99,661	86 \$117,787	65 \$113,042	
60-65				1	2	15	12	42 \$113,838	58 \$112,574	23 \$127,303
65-69						4	1	2	2	15
70+									1	2

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Schedule SB Attachment (Form 5500) - 2024 Plan Year

NYSEG and RGE Pension Plan

EIN: 51-0437533 PN: 001

Schedule SB, line 26a - Schedule of Active Participant Data as of January 1, 2024

Cash Balance Active Participants

Attained Age	Number of Participants and Average Cash Balance Account									
	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34	6	1	2							
35-39	5	10	39 \$ 30,638	5						
40-44	3	8	71 \$ 32,785	29 \$ 65,817						
45-49		8	47 \$ 33,957	43 \$ 67,404						
50-54	4	8	40 \$ 33,987	71 \$ 71,669						
55-59	5	8	35 \$ 35,661	48 \$ 72,280						
60-65	2	6	23 \$ 35,293	38 \$ 71,699						
65-69		4	6	7						
70+	1									

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Note: Cash balance formula participants no longer receive pension credits based on pay, therefore average compensation is not provided above.

Schedule SB Attachment (Form 5500) - 2024 Plan Year

NYSEG and RGE Pension Plan

EIN: 51-0437533 PN: 001

Schedule SB, line 22 - Description of Weighted Average Retirement Age

Retirement Rates - NYSEG Cash Balance participants

(a)	(b)	(c)	(d)
Age	Rate	Weight	Product (a) x (b) x (c)
55.5	3.00%	1.0000	1.67
56.5	3.00%	0.9700	1.64
57.5	3.00%	0.9409	1.62
58.5	3.00%	0.9127	1.60
59.5	3.00%	0.8853	1.58
60.5	5.00%	0.8587	2.60
61.5	5.00%	0.8158	2.51
62.5	10.00%	0.7750	4.84
63.5	10.00%	0.6975	4.43
64.5	20.00%	0.6278	8.10
65.5	25.00%	0.5022	8.22
66.5	25.00%	0.3767	6.26
67.5	25.00%	0.2825	4.77
68.5	25.00%	0.2119	3.63
69.5	25.00%	0.1589	2.76
70	100.00%	0.1192	8.34
<b>Weighted Average</b>			64.57
<b>Number of Active NYSEG Cash Balance Participants:</b>			486

Schedule SB Attachment (Form 5500) - 2024 Plan Year  
 NYSEG and RGE Pension Plan  
 EIN: 51-0437533 PN: 001  
 Schedule SB, line 22 - Description of Weighted Average Retirement Age  
 Retirement Rates - NYSEG Traditional & All RGE Participants

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(a)	(b)	(c)	(d)
Age	Rate	Weight	Product (a) x (b) x (c)
55.5	10.00%	1.0000	5.55
56.5	10.00%	0.9000	5.09
57.5	10.00%	0.8100	4.66
58.5	10.00%	0.7290	4.26
59.5	15.00%	0.6561	5.86
60.5	20.00%	0.5577	6.75
61.5	20.00%	0.4461	5.49
62.5	20.00%	0.3569	4.46
63.5	30.00%	0.2855	5.44
64.5	30.00%	0.1999	3.87
65.5	45.00%	0.1399	4.12
66.5	45.00%	0.0770	2.3
67.5	25.00%	0.0423	0.71
68.5	25.00%	0.0317	0.54
69.5	25.00%	0.0238	0.41
70	100.00%	0.0179	1.25
<b>Weighted Average</b>			60.76
<b>Number of Active NYSEG Traditional &amp; All RGE Participants:</b>			667
<b>Overall Weighted Retirement Age</b>			62

Schedule SB Attachment (Form 5500) - 2024 Plan Year

NYSEG and RGE Pension Plan

EIN: 51-0437533 PN: 001

Schedule SB, line 24 - Change in Actuarial Assumptions

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The 2024 valuation reflects the following changes in non-prescribed actuarial assumptions:

- A change in the assumed expenses payable from the trust from \$6,420,000 to \$5,750,000.
- The cash balance interest crediting rate assumption was updated to reflect the actual applicable rate of 4.47% for Legacy NYSEG and 5.58% for Legacy RGE for 2024. The long-term assumption for years thereafter was updated from 3.00% to 3.50% for Legacy NYSEG participants and from 2.00% to 2.75% for Legacy RGE participants.
- The rate of compensation increase assumption was updated from 3.00% to 2.50% for Legacy NYSEG Union participants.

Schedule SB Attachment (Form 5500) - 2024 Plan Year  
 NYSEG and RGE Pension Plan  
 EIN: 51-0437533 PN: 001  
 Schedule SB, line 26b - Schedule of Projection of Expected Benefit Payments

Plan	Active		Terminated Vested		Retired Participants & Beneficiaries		Total	
	Participants		Participants		Receiving Payments			
2024	\$	19,500,667	\$	6,517,757	\$	106,936,296	\$	132,954,721
2025	\$	19,108,639	\$	2,604,261	\$	103,461,255	\$	125,174,156
2026	\$	18,951,843	\$	2,664,309	\$	99,952,368	\$	121,568,521
2027	\$	18,741,581	\$	2,209,377	\$	96,355,707	\$	117,306,666
2028	\$	18,665,708	\$	2,123,642	\$	92,698,434	\$	113,487,783
2029	\$	18,214,661	\$	1,850,601	\$	88,984,582	\$	109,049,845
2030	\$	17,731,389	\$	1,954,877	\$	85,218,822	\$	104,905,088
2031	\$	17,387,724	\$	1,447,118	\$	81,394,576	\$	100,229,419
2032	\$	16,823,823	\$	1,513,413	\$	77,508,349	\$	95,845,585
2033	\$	16,370,481	\$	1,481,281	\$	73,589,031	\$	91,440,794
2034	\$	15,995,548	\$	1,402,533	\$	69,639,042	\$	87,037,124
2035	\$	15,793,572	\$	1,265,914	\$	65,672,687	\$	82,732,174
2036	\$	15,644,399	\$	978,289	\$	61,694,460	\$	78,317,148
2037	\$	15,198,594	\$	915,266	\$	57,718,453	\$	73,832,312
2038	\$	14,865,028	\$	870,591	\$	53,761,094	\$	69,496,713
2039	\$	14,517,996	\$	814,633	\$	49,841,245	\$	65,173,874
2040	\$	14,206,871	\$	841,966	\$	45,979,961	\$	61,028,798
2041	\$	13,892,234	\$	858,264	\$	42,199,805	\$	56,950,303
2042	\$	13,507,889	\$	838,042	\$	38,524,017	\$	52,869,948
2043	\$	13,073,745	\$	785,074	\$	34,975,271	\$	48,834,090
2044	\$	12,709,201	\$	730,783	\$	31,574,623	\$	45,014,607
2045	\$	12,269,203	\$	808,496	\$	28,340,621	\$	41,418,320
2046	\$	11,738,012	\$	694,496	\$	25,288,450	\$	37,720,957
2047	\$	11,376,138	\$	629,365	\$	22,429,501	\$	34,435,004
2048	\$	10,729,493	\$	597,322	\$	19,771,119	\$	31,097,934
2049	\$	10,193,152	\$	522,047	\$	17,316,781	\$	28,031,980
2050	\$	9,735,244	\$	525,426	\$	15,066,472	\$	25,327,142
2051	\$	9,065,245	\$	459,556	\$	13,017,253	\$	22,542,054
2052	\$	8,495,740	\$	435,406	\$	11,164,082	\$	20,095,228
2053	\$	7,833,725	\$	369,968	\$	9,500,174	\$	17,703,868
2054	\$	7,196,572	\$	338,825	\$	8,017,417	\$	15,552,814
2055	\$	6,660,610	\$	307,986	\$	6,706,801	\$	13,675,397
2056	\$	6,016,057	\$	277,853	\$	5,558,591	\$	11,852,501
2057	\$	5,463,060	\$	248,826	\$	4,562,390	\$	10,274,276
2058	\$	4,891,805	\$	220,682	\$	3,707,105	\$	8,819,592
2059	\$	4,358,602	\$	194,262	\$	2,981,010	\$	7,533,874
2060	\$	3,857,239	\$	169,578	\$	2,371,915	\$	6,398,732
2061	\$	3,369,359	\$	146,808	\$	1,867,377	\$	5,383,543
2062	\$	2,928,852	\$	126,081	\$	1,454,976	\$	4,509,909
2063	\$	2,522,511	\$	107,456	\$	1,122,520	\$	3,752,487
2064	\$	2,152,532	\$	90,933	\$	858,251	\$	3,101,716
2065	\$	1,820,056	\$	76,457	\$	651,185	\$	2,547,699
2066	\$	1,525,064	\$	63,921	\$	491,267	\$	2,080,253
2067	\$	1,266,564	\$	53,184	\$	369,493	\$	1,689,240
2068	\$	1,042,705	\$	44,073	\$	278,012	\$	1,364,789
2069	\$	851,072	\$	36,401	\$	210,116	\$	1,097,588
2070	\$	688,828	\$	29,981	\$	160,236	\$	879,046
2071	\$	552,903	\$	24,637	\$	123,865	\$	701,404
2072	\$	440,179	\$	20,203	\$	97,439	\$	557,821
2073	\$	347,608	\$	16,531	\$	78,203	\$	442,342

Schedule SB Attachment (Form 5500) – 2024 Plan Year  
 NYSEG and RGE Pension Plan  
 EIN: 51-0437533 PN: 001  
 Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Valuation Interest Rates	Based on segment rates with a four-month lookback (as of September 2023), taking into account the corridor around the 25-year average segment rates in accordance with MAP-21, HATFA/BBA and ARPA for determining MRC.
Minimum Required Contribution	IRC section 430(h) segment rates adjusted for ARPA <u>Adjusted Segment Rates</u> 4.75% 4.87% 5.59%
Rate of Compensation Increases	2.50% for Legacy NYSEG union, N/A for all other participants
Cash Balance Interest Crediting Rate	4.47% for 2024 and 3.50% thereafter for Legacy NYSEG, 5.58% for 2023 and 2.75% thereafter for Legacy RGE
Optional Payment Form Election Percentages Cash Balance	90% lump sum, 5% single life annuity, and 5% joint and survivor 50% annuity
Legacy NYSEG Traditional Formula – From Active Status	25% lump sum, 35% single life annuity, and 40% joint and survivor 50% annuity
Legacy NYSEG Traditional Formula – From Terminated Status	55% lump sum, 20% single life annuity, and 25% joint and survivor 50% annuity
Legacy RGE PEP	85% lump sum, 7.5% single life annuity, and 7.5% joint and survivor 50% annuity
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	See Table 2
Mortality Rates for Healthy and Disabled	2024 Generational mortality table for annuitants and nonannuitants per §1.430(h)(3)-1(e)
Withdrawal Rates	See Tables 3, 4
Disability Rates	See Table 5
Decrement Timing	Middle-of-year decrements with beginning-of-year decrement at 100% retirement rate.
Surviving Spouse Benefit	It is assumed that 75% of males and 75% of females have an eligible spouse, and that male participants are three years older than their spouses, and female participants are two years younger than their spouses.
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit and IRC section 401(a)(17) compensation limits.

Schedule SB Attachment (Form 5500) – 2024 Plan Year  
NYSEG and RGE Pension Plan  
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Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Valuation of Plan Assets	<p>Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% or more than 110% of fair market value.</p> <p>A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).</p>
Expected Return on Assets	
2022 Plan Year	6.00%, limited to 5.92%
2023 Plan Year	6.00%, limited to 5.74%
2024 Plan Year	7.25% limited to 5.59%
Trust Expenses Included in Target Normal Cost	\$5,750,000. Set equal to the anticipated noninvestment trust expenses for the plan year, taking into account PBGC premiums, with the result rounded up to the nearest \$10,000.
Actuarial Method	Standard unit credit cost method.
Valuation Date	January 1, 2024.

Schedule SB Attachment (Form 5500) – 2024 Plan Year  
NYSEG and RGE Pension Plan  
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Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Table 1

Retirement Rates—Actives

Age	Cash Balance Plan	Traditional & All Legacy RGE
55	3.00%	10.00%
56	3.00%	10.00%
57	3.00%	10.00%
58	3.00%	10.00%
59	3.00%	15.00%
60	5.00%	20.00%
61	5.00%	20.00%
62	10.00%	20.00%
63	10.00%	30.00%
64	20.00%	30.00%
65	25.00%	45.00%
66	25.00%	45.00%
67	25.00%	25.00%
68	25.00%	25.00%
69	25.00%	25.00%
70+	100.00%	100.00%

Schedule SB Attachment (Form 5500) – 2024 Plan Year  
NYSEG and RGE Pension Plan  
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Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Table 2

Retirement Rates—Term Vesteds

Age	Rate
50	3.00%
51	3.00%
52	3.00%
53	3.00%
54	3.00%
55	5.00%
56	5.00%
57	8.00%
58	8.00%
59	8.00%
60	10.00%
61	10.00%
62	15.00%
63	10.00%
64	20.00%
65+	100.00%

Schedule SB Attachment (Form 5500) – 2024 Plan Year  
 NYSEG and RGE Pension Plan  
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 Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Table 3

Withdrawal Rates—Union

Age	Rate	Age	Rate	Age	Rate
20	1.50%	40	1.20%	60	0.50%
21	1.50%	41	1.10%	61	0.50%
22	1.50%	42	1.00%	62	0.50%
23	1.50%	43	1.00%	63	0.50%
24	1.50%	44	1.00%	64	0.50%
25	1.50%	45	1.00%	65+	0.00%
26	1.50%	46	1.00%		
27	1.50%	47	1.00%		
28	1.50%	48	1.00%		
29	1.50%	49	1.00%		
30	1.50%	50	1.00%		
31	1.50%	51	1.00%		
32	1.50%	52	1.00%		
33	1.50%	53	0.90%		
34	1.50%	54	0.80%		
35	1.50%	55	0.70%		
36	1.50%	56	0.60%		
37	1.50%	57	0.50%		
38	1.40%	58	0.50%		
39	1.30%	59	0.50%		

Schedule SB Attachment (Form 5500) – 2024 Plan Year  
 NYSEG and RGE Pension Plan  
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 Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Table 4

Withdrawal Rates—Non-Union

Age	Rate	Age	Rate	Age	Rate
20	10.00%	40	5.00%	60	2.00%
21	10.00%	41	5.00%	61	2.00%
22	10.00%	42	5.00%	62	2.00%
23	10.00%	43	4.80%	63	2.00%
24	10.00%	44	4.60%	64	2.00%
25	10.00%	45	4.40%	65+	0.00%
26	10.00%	46	4.20%		
27	10.00%	47	4.00%		
28	9.00%	48	3.60%		
29	8.00%	49	3.20%		
30	7.00%	50	2.80%		
31	6.00%	51	2.40%		
32	5.00%	52	2.00%		
33	5.00%	53	2.00%		
34	5.00%	54	2.00%		
35	5.00%	55	2.00%		
36	5.00%	56	2.00%		
37	5.00%	57	2.00%		
38	5.00%	58	2.00%		
39	5.00%	59	2.00%		

Schedule SB Attachment (Form 5500) – 2024 Plan Year  
 NYSEG and RGE Pension Plan  
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 Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Table 5

Disability Rates

Age	Male	Female	Age	Male	Female
20	0.0210%	0.0210%	45	0.1120%	0.1680%
21	0.0210%	0.0210%	46	0.1260%	0.1890%
22	0.0210%	0.0210%	47	0.1470%	0.2100%
23	0.0210%	0.0210%	48	0.1750%	0.2310%
24	0.0210%	0.0210%	49	0.1960%	0.2520%
25	0.0210%	0.0210%	50	0.2310%	0.2800%
26	0.0210%	0.0210%	51	0.2730%	0.3080%
27	0.0210%	0.0210%	52	0.3220%	0.3430%
28	0.0210%	0.0280%	53	0.3710%	0.3780%
29	0.0210%	0.0280%	54	0.4270%	0.4130%
30	0.0210%	0.0280%	55	0.4830%	0.4480%
31	0.0210%	0.0350%	56	0.5390%	0.4830%
32	0.0210%	0.0350%	57	0.6020%	0.5180%
33	0.0210%	0.0420%	58	0.6650%	0.5600%
34	0.0210%	0.0420%	59	0.7350%	0.5950%
35	0.0280%	0.0490%	60	0.8050%	0.6300%
36	0.0280%	0.0560%	61	0.8820%	0.6720%
37	0.0350%	0.0630%	62	0.9660%	0.7070%
38	0.0420%	0.0700%	63	1.0570%	0.7350%
39	0.0490%	0.0840%	64	1.1480%	0.7630%
40	0.0560%	0.0910%	65+	0.0000%	0.0000%
41	0.0630%	0.1050%			
42	0.0700%	0.1190%			
43	0.0840%	0.1330%			
44	0.0980%	0.1540%			

Schedule SB Attachment (Form 5500) – 2024 Plan Year  
NYSEG and RGE Pension Plan  
EIN: 51-0437533 PN: 001  
Schedule SB, Part V – Statement of Plan Provisions

Plan Provisions for Legacy NYSEG

Effective Date	July 1, 1965 (original plan, March 1, 1941). Amended and restated generally as of January 1, 2014. Last amended effective June 30, 2022.
Eligibility for Participation	<p>All employees who were participants in the plan on December 31, 1975 remain participants. All other employees shall become participants on their date of employment. Employees who transfer employment to Avangrid (formerly Iberdrola USA Management Corporation and Energy East Management Corporation) or Utility Shared Services Corporation continue to participate in this plan.</p> <p>Union employees hired after July 1, 2010 are not eligible to participate.</p> <p>Non-Union employees hired after December 31, 2013 are not eligible to participate.</p> <p>Effective June 30, 2022 the Plan was amended to freeze accruals for all Non-Union Traditional participants.</p> <p>Effective September 30, 2024 the Plan was amended to freeze accruals for all collectively bargained Traditional participants.</p>
Applicable Benefit Formula	
Union—Employed on January 1, 2001	Choice of Traditional or Cash Balance formula at retirement.
Union—Hired after January 1, 2001	Cash Balance formula.
Non-Union—Hired prior to January 1, 2002	Traditional formula.
Non-Union—Hired on or after January 1, 2002	Cash Balance formula.
Credited Service	<p>The period of service commencing on the employee's date of employment or re-employment and ending on the date of separation from service, but including any absence from service of 12 months or less for any reason other than termination or death, and including periods of absence due to disability of 24 months or less.</p> <p>Effective June 30, 2022, Credited Service for Non-Union Traditional participants shall be determined as of June 30, 2022.</p>

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Effective September 30, 2024, Credited Service for Union Traditional participants shall be determined as of September 30, 2024.

Pensionable Earnings

The annualized basic wage or salary exclusive of overtime, premium pay, or awards. As of January 1, 2002, bonus paid in the year is included in pensionable earnings for Non-Union employees.

Average Earnings

The average of the participant's five highest consecutive 12-month periods of pensionable earnings during his final 10 years of service.

Plan Year

Calendar year.

ERISA Maximums

Retirement benefit is capped at the IRC section 415 limit payable as a life annuity reduced for early receipt.

Salary is capped at the IRC section 401(a)(17) limit for benefit determination. The 2002 limit of \$200,000 applies retroactively.

Normal Form of Benefits

Life annuity for single participants. Married participants will receive reduced benefits in a 50% contingent annuitant option unless otherwise elected. For retirements on or after January 1, 1986, if the survivor predeceases the retiree within five years following retirement, the full unreduced retirement benefit is restored (pop-up benefit).

Optional Form of Benefits

Life annuity for married participants.

50%, 66-2/3%, 75% or 100% joint and survivor annuity or joint and survivor annuity with or without pop-up for life (pop-up not available for Non-Union employees hired after July 1, 2002).

10-year certain and continuous annuity\*.

Lump sum for terminations after January 1, 2002.

\* Not available to Non-Union employees hired after January 1, 2002 who are covered by the cash balance formula.

Supplemental Benefit

Union employees who retire between July 1, 2005 and July 1, 2015 after attainment of age 59 receive \$250 per month added to the annuity payable or \$37,500 added to the cash balance account.

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Benefits for Former Columbia Gas of New York  
(CNY) Employees

Service with CNY is treated as plan service. Former CNY employees can elect to receive benefits determined as if all service had been plan service, or the CNY benefit (with all rights and features, including a lump sum option at retirement) accrued to date of acquisition plus a plan benefit adjusted to reflect the value of the CNY benefit.

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Traditional Formula – Legacy NYSEG

Normal Retirement  
Eligibility

Age 65

Amount of Benefit

Union employees receive 1.40% of the first \$10,000 of average earnings plus 1.68% of average earnings in excess of \$10,000 for each year of credited service not in excess of 35 years, plus 1.00% of average earnings for each year of credited service in excess of 35 years but not exceeding 40 years.

Non-Union employees receive 1.37% of the first \$10,000 of average earnings plus 1.65% of average earnings in excess of \$10,000 for each year of credited service not in excess of 35 years, plus 1.00% of average earnings for each year of credited service in excess of 35 years but not exceeding 40 years.

Effective June 30, 2022, the Plan was amended to freeze accrued benefits for Non-Union participants.

Effective September 30, 2024, the Plan was amended to freeze accrued benefits for Union Traditional participants.

Early Retirement  
Eligibility

Age 55 and 10 years of service.

Amount of Benefit

A benefit computed as for Normal Retirement, based on credited service at date of early retirement and reduced 3.00% for each of the five years by which Early Retirement precedes age 60.

Alternatively, the Cash Balance account is available for eligible employees but is no less than the lump sum value of the age 65 Traditional formula benefit for Union employees who have a choice between the Cash Balance formula benefit and the Traditional formula benefit.

Late Retirement  
Eligibility

Over age 65

Amount of Benefit

The Normal Retirement benefit based on pay and service at actual retirement.

Disability Retirement  
Eligibility

Union employees: 15 years of service.

Non-Union employees: Five years of service and receiving benefits under the long-term disability plan.

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Amount of Benefit

Union employees: A benefit computed as for Normal Retirement, based on credited service and earnings at date of disability and reduced 3.00% for each year by which Early Retirement precedes age 60, payable as early as age 55.

Non-Union employees: A benefit computed as for Normal Retirement, based on credited service and earnings at actual retirement, and payable at actual retirement.

Preretirement Death  
Eligibility

Death with a vested benefit and a surviving spouse (to whom the participant was married at least one year).

Amount of Benefit

Upon the death of a vested active participant who has attained age 45 and 15 years of service, 50% of his accrued benefit payable immediately, actuarially adjusted for the spouse's age at early commencement, and a 50% contingent annuitant option.

Upon the death of a vested participant who has not attained age 45 and 15 years of service, 50% of his accrued benefit payable at his earliest retirement age, reduced for early commencement, and a 50% contingent annuitant option.

Alternatively, the surviving spouse may elect to receive a lump sum payment of 50% of the actuarially equivalent value of the participant's Normal Retirement benefit.

Termination Prior to Retirement  
Eligibility

Five years of service after age 18.

Three years of service after age 18 for Union employees who receive the better of the Traditional or Cash Balance formula.

Amount of Benefit

At termination, employees may choose to receive the lump sum value of their age 65 benefit or its annuity equivalent.

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Cash Balance Formula – Legacy NYSEG

Normal Retirement  
Eligibility

Age 65.

Amount of Benefit

Union employees receive the present value of the Traditional formula accrued benefit on December 31, 2000 credited with \$3,500 for each year of service after 2000 and an annual interest credit at the yield on 30-year Treasury Bonds at December 31 for the month of September of the prior year. The Cash Balance account can never be less than the present value of the Traditional formula accrued benefit deferred to age 65. Such present value is calculated using the 417(e) basis.

Non-Union employees receive an annual pay credit of 6% of pensionable earnings and an annual interest credit at the average of the 30-year Treasury Bond yield for the month of September of the prior year.

Union employees no longer receive pension credits after January 1, 2016.

Non-Union employees no longer receive pension credits after January 1, 2014.

Early Retirement  
Eligibility

Age 55 and 10 years of service.

Amount of Benefit

A benefit computed as for Normal Retirement, based on the Cash Balance account at Early Retirement.

Late Retirement  
Eligibility

Over age 65.

Amount of Benefit

A benefit computed as for Normal Retirement, based on the Cash Balance account at actual retirement.

Disability Retirement  
Eligibility

Union employees: 15 years of service.

Non-Union employees: Three years of service and receiving benefits under the long-term disability plan.

Amount of Benefit

Union employees: The participant may elect to receive benefits as if he had terminated upon date of disability.

Non-Union employees: Employees will continue to receive credits as described under Normal Retirement until the earlier of the month prior to age

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65 or the month prior to the employee's commencement of benefit payments. The employee may elect to receive benefit payments following the date of disability at age 55 or older.

Preretirement Death  
Eligibility

Immediately vested in account balance upon death.

Amount of Benefit

As described under Normal Retirement, based on the Cash Balance account at the date of death. Benefit is payable as a lump sum or actuarially equivalent annuity if benefit is payable to the surviving spouse.

Termination Prior to Retirement  
Eligibility

Three years of service after age 18.

Amount of Benefit

As described under Normal Retirement, based on the Cash Balance account at the date of termination. Benefit is payable during any month following termination, but no later than age 65. If participants choose to delay the receipt of the benefit until a future date, the Cash Balance account will continue to increase with interest credits.

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Plan Provisions for Legacy RGE

Effective Date	January 1, 1933, amended and restated generally as of January 1, 2014. Last amended effective August 31, 2022.
Covered Employee	<p>Any employee who is at least age 21 and who is not a leased employee, independent contractor, contract employee from an outside agency, person who waived participation, or a member of a collective bargaining unit which did not bargain for participation in the plan.</p> <p>Employees who transfer employment to Iberdrola Management Corporation USA (formerly Energy East Management Corporation) or Utility Shared Services Corporation continue to participate in this plan.</p>
Eligibility for Participation	<p>Any covered employee will become a participant on the first day of the month following the later of (i) date of hire or (ii) attainment of age 21.</p> <p>Union employees hired or rehired after October 1, 2009, including employees who transfer into a bargaining unit position on or after October 1, 2009, are not eligible to participate.</p> <p>Non-Union employees covered by the cash balance formula no longer receive pension credits after January 1, 2014.</p> <p>Non-Union employees hired after December 31, 2013 are not eligible to participate.</p>
Applicable Benefit Formula	
Union	Traditional formula
Non-Union—Employed before December 31, 2004	Traditional formula
Non-Union—Hired on or after January 1, 2005	Cash Balance formula
Years of Participation	Years and months of service since participation date.
Years of Service	<p>Completed years from hire date to severance from service date.</p> <p>Effective June 30, 2022, for Non-Union Employees, their Years of Service for benefit accrual purposes under the plan shall be determined as of June 30, 2022.</p> <p>Effective August 31, 2022, for Union Employees, their Years of Service for benefit accrual purposes under the plan shall be determined as</p>

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	of August 31, 2022.
Plan Year	Calendar year
Final Average Compensation (FAC)	<p>Final Average Compensation is the average of compensation over 36 consecutive months out of the last 120 months preceding the date of determination which produces the highest average. Final Average Compensation for former Pavilion Plan participants is the average of Compensation over any 60 consecutive months during employment which produces the highest average.</p> <p>Compensation includes base pay, lump sum merit pay, shift differential, and, effective January 1, 2005, incentive pay for regulated Non-Union employees.</p> <p>Effective June 30, 2022, for Non-Union Employees, FAC shall be determined as of June 30, 2022.</p> <p>Effective August 31, 2022, for Union Employees, FAC shall be determined as of August 31, 2022.</p>
Social Security Covered Compensation	A 35-year average of Social Security wage bases ending with the year in which a participant attains Social Security normal retirement age.
Social Security Benefit (PIA)	The participant's unreduced primary insurance amount (PIA) payable at normal or later retirement age. The PIA is calculated on the basis of the Social Security Act in effect at date of determination, assuming for participants less than age 60 with 25 years of service, level wages from date of determination to Social Security normal retirement age. Wage history is estimated assuming past increases at the rate of 6 percent per year, unless the participant submits an actual wage history from the Social Security Administration. For participants under age 65, the PIA is reduced by the Social Security early retirement factor applicable to the later of retirement age and age 62.
ERISA Maximums	<p>Retirement benefit is capped at the IRC section 415 limit payable as a life annuity reduced for early receipt.</p> <p>Salary is capped at the IRC section 401(a)(17) limit for benefit determination. The 2002 limit of \$200,000 is applied retroactively.</p>
Normal Form of Benefits	Single life annuity for single participants; actuarially reduced 50% joint and survivor annuity for married participants.

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Optional Form of Benefits

Joint annuity with 25%, 50%, 75%, or 100% continued to the participant's surviving contingent annuitant. Married participants may elect a joint and survivor annuity with a five-year pop-up benefit. If the spouse dies before the participant has been retired for five years, a percentage of the reduction in the participant's pension for this option will be restored (100% during the first year, 80% during the second year, 60% during the third year, 40% during the fourth year and 20% during the fifth year).

Life annuity.

Lump sum.

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Traditional Formula – Legacy RGE

Normal Retirement

Eligibility

First of the month coincident with or next following the later of age 65 or the fifth anniversary of the participant's commencement of participation in the Plan.

Amount of Benefit

Pension Equity Formula—Lump Sum equal to the sum of i and ii, but not less than iii.

- i. 8.50% of FAC x Years of Participation, plus 4.25% of FAC over Covered Compensation x Years of Participation (Credit Formula)
- ii. 4.00% of FAC x Years of Participation as of June 30, 1999 (Transition Formula)
- iii. The actuarial present value of the participant's accrued benefit on June 30, 1999 payable at Normal Retirement Age

The accrued benefit is equal to the accrued normal retirement lump sum (prior to any reduction) as described above. If payable as an annuity, the accrued benefit is equal to the accrued normal retirement lump sum divided by an age 65 annuity factor determined at the time of benefit commencement.

Participants who meet both conditions below are Grandfathered Participants and are entitled to the greater of I and II.

- Active employee on June 30, 1999, and
- As of December 31, 1999 satisfies either of the following:
  - Age 55 with 10 years of service
  - Sum of age and years of service is greater than or equal to 75

Participants hired before January 1, 1976 receive i, but no greater than ii. Participants hired after January 1, 1976 but before June 30, 1999 receive iii.

- i. 1% of FAC x Years of Participation + 33.54% of FAC in excess of \$7,800. The 33.54% factor is prorated by the minimum of 1 or the ratio of the participant's actual Years of Participation to the total anticipated Years of Participation at age 55.
- ii. For those hired prior to July 1, 1965: [80% of FAC] less PIA; the 80% factor is increased/decreased by 0.5% for each Year of Participation greater than/less than 35.

For those employed after July 1, 1965 and prior to January 1, 1976: [75% of FAC] less PIA; the 75% factor is increased/decreased by 0.5% for each Year of Participation greater than/less than 35.

- iii. 60% of FAC minus 50% of the PIA multiplied by the ratio of Years of Participation to 35 (not in excess of 1). The 60% factor is increased by 0.5% for each Year of Participation in excess of 35. This benefit will be reduced by any Workers' Compensation benefits the participant is receiving.

Service and Final Average Compensation under the Section II formulas were frozen on June 30, 2011.

Employees of Pavilion, who became participants in this plan on February 28, 1981 (date of merger), are entitled only to iii of the Section II formulas. Pavilion employees are eligible for a minimum benefit based on the Pavilion Plan benefit formula and using total service and FAC. FAC for this purpose is a five-year average.

For participants active on May 1, 2002, the lump sum value of the participant's benefit shall not be less than \$10,000 (reduced for early retirement according to the Pension Equity early retirement provisions).

Benefits for part-time employees are based on actual service and actual pensionable pay.

Effective June 30, 2022, the Plan was amended to freeze accrued benefits for all Non-Union participants.

Effective August 31, 2022, the Plan was amended to freeze accrued benefits for all Union participants.

#### Supplemental Benefit

In addition to the benefits provided above, employees listed in Appendix D of the plan document receive a Supplemental Benefit as shown in Appendix D. This benefit will be paid in the same form as the participant's basic benefit is paid.

#### Early Retirement

Eligibility

Age 55 and 10 years of service.

Amount of Benefit

The lump sum benefit payable upon Early Retirement under the Pension Equity formula is the participant's accrued Normal Retirement

lump sum benefit reduced by 3.5% for each year retirement precedes age 57, subject to a maximum reduction of 77% (22 years of reduction). The accrued Normal Retirement lump sum benefit is unreduced if paid at age 57 or later. If the benefit is paid as an annuity, the reduced lump sum benefit is divided by an immediate annuity factor determined on the commencement date.

For Grandfathered participants, if the participant has 35 or more Years of Participation, the accrued normal retirement benefit (II above) is reduced by 5% for each year retirement precedes age 62. If the participant has less than 35 Years of Participation, the benefit is reduced by 5% for each year retirement precedes age 65.

#### Late Retirement

Eligibility

Over age 65

Amount of Benefit

Benefit calculated using Years of Participation and FAC as of the participant's actual retirement date.

#### Disability Retirement

Eligibility

Participants who are also covered under the Rochester Gas & Electric Corporation's Long Term Disability Plan (LTD Plan) may retire under the disability provision.

Amount of Benefit

Final Average Compensation is calculated as of the date of disability.

Service will continue to accrue until the earlier of the participant's Normal Retirement Date or the end of LTD Plan coverage.

The participant may elect to commence benefits earlier, in accordance with the Early Retirement benefit provisions.

#### Preretirement Death

Eligibility

Death with a vested benefit and a surviving spouse (to whom the participant was married at least one year).

Amount of Benefit

50% of the benefit that would have been payable to the participant if the participant had: (1) terminated immediately before death, (2) elected to retire at the earliest retirement eligibility or date of death if later, and (3) elected a 50% joint and survivor annuity with the spouse as the beneficiary.

The surviving spouse's benefit is first payable on the first of the month following the later of

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the date of death or the Early Retirement date. The spouse may elect to receive the actuarial equivalent lump sum of the annuity benefit.

Termination Prior to Retirement

Eligibility

Three years of service.

Amount of Benefit

Accrued Normal Retirement benefit as of date of termination, payable at Normal Retirement age. Earlier benefit commencement may be elected, with the benefit reduced for early commencement in accordance with Early Retirement provisions.

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Cash Balance Formula – Legacy RGE

Normal Retirement

Eligibility	Later of age 65 or the third anniversary of the participant's commencement of participation in the Plan.
Amount of Benefit	Cash Balance account credited with an annual pay credit of 6% of compensation and an annual interest credit at the 417(e) first segment rate for the month of September of the prior year.  Non-Union employees covered by the cash balance formula no longer receive pension credits after January 1, 2014.

Early Retirement

Eligibility	Age 55 and 10 years of service.
Amount of Benefit	A benefit computed as for Normal Retirement, based on the Cash Balance account at Early Retirement.

Late Retirement

Eligibility	Over age 65
Amount of Benefit	A benefit computed as for Normal Retirement, based on the Cash Balance account at actual retirement.

Disability Retirement

Eligibility	Participants who are also covered under the Rochester Gas & Electric Corporation's Long Term Disability Plan (LTD Plan) may retire under the disability provision.
Amount of Benefit	Employees will continue to receive credits as described under Normal Retirement until the earlier of the month prior to age 65 or the month prior to the employee's commencement of benefit payments. The employee may elect to receive benefit payments following the date of disability at age 55 or older.

Preretirement Death

Eligibility	Three years of service.
Amount of Benefit	As described under Normal Retirement, based on the Cash Balance account at the date of death. Benefit is payable as a lump sum. If benefit is payable to the surviving spouse, an actuarially equivalent annuity may be elected.

Termination Prior to Retirement

Eligibility	Three years of service.
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Amount of Benefit

As described under Normal Retirement, based on the Cash Balance account at the date of termination. Benefit is payable during any month following termination, but no later than age 65. If participants choose to delay the receipt of the benefit until a future date, the Cash Balance account will continue to increase with interest credits.

<b>SCHEDULE SB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Single-Employer Defined Benefit Plan</b> <b>Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan NYSEG and RGE Pension Plan	<b>B</b> Three-digit plan number (PN) ▶	001
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF RGS Energy Group, Inc.	<b>D</b> Employer Identification Number (EIN) 51-0437533	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500 ✓	

<b>Part I Basic Information</b>			
<b>1</b> Enter the valuation date:	Month <u>01</u> Day <u>01</u> Year <u>2024</u> ✓		
<b>2</b> Assets:			
<b>a</b> Market value .....	<b>2a</b>	1,297,187,962	✓
<b>b</b> Actuarial value .....	<b>2b</b>	1,414,556,592	✓
<b>3</b> Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
<b>a</b> For retired participants and beneficiaries receiving payment .....	4,113	1,061,297,643	1,061,297,643 ✓
<b>b</b> For terminated vested participants .....	343	27,675,263	27,675,263 ✓
<b>c</b> For active participants .....	1,153	248,975,241	255,626,831 ✓
<b>d</b> Total .....	5,609	1,337,948,147	1,344,599,737 ✓
<b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>		
<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>		
<b>5</b> Effective interest rate .....	<b>5</b>	5.04%	✓
<b>6</b> Target normal cost			
<b>a</b> Present value of current plan year accruals .....	<b>6a</b>	3,628,542	✓
<b>b</b> Expected plan-related expenses .....	<b>6b</b>	5,750,000	✓
<b>c</b> Target normal cost .....	<b>6c</b>	9,378,542	✓

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>	Brian Hurleigh  ✓ Signature of actuary	<u>10/01/2025</u> Date
	BRIAN HURLEIGH Type or print name of actuary	<u>2306945</u> Most recent enrollment number
	PwC US Tax LLP Firm name	<u>646-471-3000</u> Telephone number (including area code)
	300 MADISON AVENUE NEW YORK NY 10017 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

<b>Part II</b>		<b>Beginning of Year Carryover and Prefunding Balances</b>	
		(a) Carryover balance	(b) Prefunding balance
<b>7</b>	Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....	0	5,038,901 ✓
<b>8</b>	Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....	0	0
<b>9</b>	Amount remaining (line 7 minus line 8) .....	0	5,038,901
<b>10</b>	Interest on line 9 using prior year's actual return of <u>8.65%</u> ✓ .....	0	435,865
<b>11</b>	Prior year's excess contributions to be added to prefunding balance:		
	<b>a</b> Present value of excess contributions (line 38a from prior year) .....		0
	<b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.16%</u> ✓ .....		0
	<b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return .....		0
	<b>c</b> Total available at beginning of current plan year to add to prefunding balance .....		0
	<b>d</b> Portion of (c) to be added to prefunding balance .....		0
<b>12</b>	Other reductions in balances due to elections or deemed elections .....	0	0
<b>13</b>	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....	0	5,474,766

<b>Part III</b>		<b>Funding Percentages</b>	
<b>14</b>	Funding target attainment percentage .....	<b>14</b>	104.79% ✓
<b>15</b>	Adjusted funding target attainment percentage .....	<b>15</b>	105.20% ✓
<b>16</b>	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement .....	<b>16</b>	103.72% ✓
<b>17</b>	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....	<b>17</b>	%

**Part IV Contributions and Liquidity Shortfalls**

**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
<b>Totals ▶</b>			<b>18(b)</b>	0	<b>18(c)</b>	0

**19** Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

<b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years. ....	<b>19a</b>	0
<b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....	<b>19b</b>	0
<b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date .....	<b>19c</b>	0

**20** Quarterly contributions and liquidity shortfalls:

**a** Did the plan have a "funding shortfall" for the prior year? .....  Yes  No

**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? .....  Yes  No

**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

**21** Discount rate:

**a** Segment rates:

<input checked="" type="checkbox"/> 1st segment: 4.75 %	<input checked="" type="checkbox"/> 2nd segment: 4.87 %	<input checked="" type="checkbox"/> 3rd segment: 5.59%	<input type="checkbox"/> N/A, full yield curve used
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**b** Applicable month (enter code)..... **21b** 4

**22** Weighted average retirement age ..... **22** 62

**23** Mortality table(s) (see instructions)  Prescribed - combined  Prescribed - separate  Substitute

**Part VI Miscellaneous Items**

**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....  Yes  No

**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ....  Yes  No

**26** Demographic and benefit information

**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ....  Yes  No

**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...  Yes  No

**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

**28** Unpaid minimum required contributions for all prior years ..... **28** 0

**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29** 0

**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29)..... **30** 0

**Part VIII Minimum Required Contribution For Current Year**

**31** Target normal cost and excess assets (see instructions):

**a** Target normal cost (line 6c)..... **31a** 9,378,542

**b** Excess assets, if applicable, but not greater than line 31a ..... **31b** 9,378,542

32 Amortization installments:	Outstanding Balance	Installment
<b>a</b> Net shortfall amortization installment .....	0	0
<b>b</b> Waiver amortization installment .....	0	0

**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_) and the waived amount..... **33**

**34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)..... **34** 0

	Carryover balance	Prefunding balance	Total balance
<b>35</b> Balances elected for use to offset funding requirement .....	0	0	0

**36** Additional cash requirement (line 34 minus line 35)..... **36** 0

**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** 0

**38** Present value of excess contributions for current year (see instructions)

**a** Total (excess, if any, of line 37 over line 36) ..... **38a** 0

**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances ..... **38b** 0

**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)..... **39** 0

**40** Unpaid minimum required contributions for all years ..... **40** 0

**Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**

**41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies.  2019  2020  2021