

<p>Form 5500</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2024</p> <hr/> <p>This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>DETROIT MEDICAL CENTER CONSOLIDATED PENSION PLAN</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>002</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>VHS OF MICHIGAN</u></p> <p><u>3663 WOODWARD AVENUE</u> <u>SUITE 200</u> <u>DETROIT, MI 48201-2403</u></p>	<p>1c Effective date of plan <u>01/01/1987</u></p> <p>2b Employer Identification Number (EIN) <u>27-2396331</u></p> <p>2c Plan Sponsor's telephone number <u>313-578-2063</u></p> <p>2d Business code (see instructions) <u>622000</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2025	KELLY POOL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2025	KELLY POOL
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	8858
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	1599
	6a(2)	1443
	6b	5884
	6c	984
	6d	8311
	6e	394
	6f	8705
	6g(1)	
	6g(2)	
h		0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 3H 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input checked="" type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>DETROIT MEDICAL CENTER CONSOLIDATED PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>VHS OF MICHIGAN</u>	D Employer Identification Number (EIN) <u>27-2396331</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	<u>609632485</u>
	b Actuarial value	2b	<u>663485355</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	<u>6050</u>	<u>557881263</u>
	b For terminated vested participants	<u>1283</u>	<u>96955882</u>
	c For active participants	<u>1599</u>	<u>64854208</u>
	d Total	<u>8932</u>	<u>719691353</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	<u>5.02 %</u>
6	Target normal cost		
	a Present value of current plan year accruals	6a	<u>0</u>
	b Expected plan-related expenses	6b	<u>7900000</u>
	c Target normal cost	6c	<u>7900000</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE			
	Signature of actuary	<u>10/08/2025</u>	Date
	<u>WILLIAM STRANGE</u>	<u>23-07903</u>	Most recent enrollment number
	Type or print name of actuary	<u>214-863-5516</u>	Telephone number (including area code)
	<u>MILLIMAN, INC.</u>		
	Firm name		
	<u>12790 MERIT DRIVE</u> <u>SUITE 800</u> <u>DALLAS, TX 75251-1217</u>		
	Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of _____ %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		4417
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.15</u> %		227
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		4644
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	92.19 %
15	Adjusted funding target attainment percentage	15	92.56 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	90.45 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
04/15/2024	4023644	0					
07/15/2024	1977762	0					
10/11/2024	3000703	0					
12/31/2024	14854561	0					
			Totals ▶	18(b)	23856670	18(c)	0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	22929256
20	Quarterly contributions and liquidity shortfalls:		
	a Did the plan have a "funding shortfall" for the prior year?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost				
21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined	<input checked="" type="checkbox"/> Prescribed - separate	<input type="checkbox"/> Substitute	

Part VI Miscellaneous Items				
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
26 Demographic and benefit information				
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....				27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years				
28 Unpaid minimum required contributions for all prior years				28 0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....				29 0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....				30 0

Part VIII Minimum Required Contribution For Current Year				
31 Target normal cost and excess assets (see instructions):				
a Target normal cost (line 6c)				31a 7900000
b Excess assets, if applicable, but not greater than line 31a				31b 0
32 Amortization installments:	Outstanding Balance		Installment	
a Net shortfall amortization installment	56206425		5436036	
b Waiver amortization installment.....	0		0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount				33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....				34 13336036
	Carryover balance	Prefunding balance	Total balance	
35 Balances elected for use to offset funding requirement	0	0	0	
36 Additional cash requirement (line 34 minus line 35)				36 13336036
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)				37 22929256
38 Present value of excess contributions for current year (see instructions)				
a Total (excess, if any, of line 37 over line 36)				38a 9593220
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....				38b 9593220
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)				39 0
40 Unpaid minimum required contributions for all years				40 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)				
41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input checked="" type="checkbox"/> 2021				

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan DETROIT MEDICAL CENTER CONSOLIDATED PENSION PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 VHS OF MICHIGAN	D Employer Identification Number (EIN) 27-2396331	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MILLIMAN, INC.

91-0675641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 15 51	ACTUARIAL/REC ORDKEEPING	714868	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18	CUSTODIAL	397354	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 65	INVEST MGMT/ACCT MAINTEN	320000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LOOMIS SAYLES & COMPANY, LP

04-3200030

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	305499	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SLC MANAGEMENT U.S. LLC

26-3730703

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	192399	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SAGE ADVISORY SVCS., LTD CO.

74-2798841

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	138299	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PARTNERS GROUP CAYMAN MANAGEMENT

98-1269426

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	22828	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
 (complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>DETROIT MEDICAL CENTER CONSOLIDATED PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>002</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>VHS OF MICHIGAN</u>	D Employer Identification Number (EIN) <u>27-2396331</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: ACWI EXUS FUND

b Name of sponsor of entity listed in (a): BNY MELLON

c EIN-PN <u>25-6078093-193</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>22968021</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: LT GOVT BIF

b Name of sponsor of entity listed in (a): BNY MELLON

c EIN-PN <u>25-6078093-063</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>88947322</u>
---------------------------------------	-------------------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan DETROIT MEDICAL CENTER CONSOLIDATED PENSION PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 VHS OF MICHIGAN	D Employer Identification Number (EIN) 27-2396331

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	17533257	0
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	4879531	3814353
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	7800
(2) U.S. Government securities	1c(2)	11692135	11608071
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	134258929	133128158
(B) All other	1c(3)(B)	159745296	126411925
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	207348	234976
(B) Common	1c(4)(B)	1193	1129
(5) Partnership/joint venture interests	1c(5)	104495684	108884024
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	138463677	111915343
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	33246523	67695707
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	6660049	9170380

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	611183622	572871866
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	945971	53996
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	945971	53996
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	610237651	572817870

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	23856670	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		23856670
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	7278	
(B) U.S. Government securities.....	2b(1)(B)	415681	
(C) Corporate debt instruments.....	2b(1)(C)	13622849	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	483356	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		14529164
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	495130	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		495130
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	424231189	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	428507948	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		-4276759
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	-3767524	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-6543702
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		6013092
c Other income	2c		1733867
d Total income. Add all income amounts in column (b) and enter total	2d		32039938

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	58619691	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		58619691
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		1320867
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	933399	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	1793795	
(6) Bank or trust company trustee/custodial fees	2i(6)	385084	
(7) Actuarial fees	2i(7)	101469	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	6305414	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		9519161
j Total expenses. Add all expense amounts in column (b) and enter total	2j		69459719

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-37419781
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **PLANTE & MORAN, PLLC**

(2) EIN: **33-1498605**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 552332.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>DETROIT MEDICAL CENTER CONSOLIDATED PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>VHS OF MICHIGAN</u>	D Employer Identification Number (EIN) <u>27-2396331</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>13-5160382</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	27

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: 12.00 % Private Equity: 19.00 % Investment-Grade Debt and Interest Rate Hedging Assets: 64.00 %
 High-Yield Debt: _____ % Real Assets: _____ % Cash or Cash Equivalents: 4.00 % Other: 1.00 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

Yes.

No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

Design-based safe harbor method

"Prior year" ADP test

"Current year" ADP test

N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

The Detroit Medical Center Consolidated Pension Plan

**Financial Report
December 31, 2024**

The Detroit Medical Center Consolidated Pension Plan

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Independent Auditor's Report

To the Plan Administrator
The Detroit Medical Center Consolidated Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audits

We have performed audits of the financial statements of The Detroit Medical Center Consolidated Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2024 and 2023 and the related statement of changes in net assets available for benefits for the years then ended and the statement of accumulated plan benefits as of January 1, 2024 and the related statement of changes in accumulated plan benefits for the year then ended and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023 and for the years then ended stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the *Auditor's Responsibilities for the Audits of the Financial Statements* section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audits of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

To the Plan Administrator
The Detroit Medical Center Consolidated Pension Plan

Emphasis of Matter

As explained in Note 4, the financial statements include investments valued at approximately \$109,000,000 (approximately 19 percent of net assets) at December 31, 2024 and \$104,000,000 (approximately 17 percent of net assets) at December 31, 2023, whose fair values have been estimated by management in the absence of readily determinable market values. Management's estimates are based on information provided by the Bank of New York Mellon/BNY Mellon, N.A. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or that may become due to such participants.

Auditor's Responsibilities for the Audits of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audits* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that audits conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing audits in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of the ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

To the Plan Administrator
The Detroit Medical Center Consolidated Pension Plan

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

Supplemental Schedules Required by ERISA

The supplemental schedules of assets held at end of year as of December 31, 2024 and reportable transactions for the year ended December 31, 2024 are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Plante & Moran, PLLC

Southfield, Michigan
October 8, 2025

The Detroit Medical Center Consolidated Pension Plan

Statement of Net Assets Available for Benefits

	December 31, 2024 and 2023	
	2024	2023
Assets		
Investments at fair value:		
Mutual funds	\$ 67,695,707	\$ 33,246,523
Corporate stocks	236,105	208,541
Government securities	20,754,676	18,146,981
Corporate debt securities	259,540,083	294,004,225
Futures contracts	23,776	205,203
Common/collective trust funds	111,915,343	138,463,677
Partnerships	99,916,738	95,799,528
Hedge funds	8,967,286	8,696,156
Total investments at fair value	569,049,714	588,770,834
Contributions receivable	-	17,533,257
Due from broker for securities sold	227,506	1,023,944
Accrued investment income and other	3,586,847	3,855,587
Cash	7,800	-
Liabilities - Due to broker for securities purchased	53,997	945,971
Net Assets Available for Benefits	\$ 572,817,870	\$ 610,237,651

The Detroit Medical Center Consolidated Pension Plan

Statement of Changes in Net Assets Available for Benefits

Years Ended December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Additions		
Contributions	\$ 23,856,670	\$ 17,533,257
Investment income (loss):		
Interest and dividend income	15,371,024	13,986,885
Net realized and unrealized (losses) gains on investments	<u>(7,187,756)</u>	<u>39,875,284</u>
Total investment income	<u>8,183,268</u>	<u>53,862,169</u>
Total additions	32,039,938	71,395,426
Deductions		
Benefits paid directly to participants or beneficiaries	58,619,691	60,647,920
Purchase of annuity contracts	-	36,444,782
Administrative expenses	<u>10,840,028</u>	<u>12,745,654</u>
Total deductions	<u>69,459,719</u>	<u>109,838,356</u>
Net Decrease	(37,419,781)	(38,442,930)
Net Assets Available for Benefits		
Beginning of year	<u>610,237,651</u>	<u>648,680,581</u>
End of year	<u><u>\$ 572,817,870</u></u>	<u><u>\$ 610,237,651</u></u>

The Detroit Medical Center Consolidated Pension Plan

Statement of Accumulated Plan Benefits

January 1, 2024

Actuarial Present Value of Accumulated Plan Benefits

Vested benefits:

Participants currently receiving benefit payments

\$ 542,779,430

Other vested participants

160,567,089

Total vested benefits

703,346,519

Nonvested benefits

408

Total Actuarial Present Value of Accumulated Plan Benefits

\$ 703,346,927

The Detroit Medical Center Consolidated Pension Plan

Statement of Changes in Accumulated Plan Benefits

Year Ended January 1, 2024

Actuarial Present Value of Accumulated Plan Benefits - Beginning of year	\$ 724,284,532
Increase (decrease) during the year attributable to:	
Interest due to the decrease in the discount period	38,893,958
Actuarial loss	2,256,881
Benefits paid	(97,092,702)
Change in actuarial assumptions	<u>35,004,258</u>
Net decrease	<u>(20,937,605)</u>
Actuarial Present Value of Accumulated Plan Benefits - End of year	<u><u>\$ 703,346,927</u></u>

The Detroit Medical Center Consolidated Pension Plan

Notes to Financial Statements

December 31, 2024 and 2023

Note 1 - Plan Description

The following description of The Detroit Medical Center Consolidated Pension Plan (the "Plan") provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

During 2023, the Plan entered into an annuity purchase agreement with United of Omaha Life Insurance Company to transfer the benefit obligations of certain plan participants effective December 1, 2023. The impact of this purchase is reflected in the accompanying statement of accumulated plan benefits as of January 1, 2024.

General

The Plan is a defined benefit plan that provides retirement, death, and disability benefits to covered employees of the participating employers. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Participating Employers

Employers participating in the Plan (collectively, the "Participating Employers") include the following:

- VHS of Michigan, Inc. (d/b/a the Detroit Medical Center)
- VHS Rehabilitation Institute of Michigan, Inc. (d/b/a Rehabilitation Institute of Michigan)
- VHS Huron Valley-Sinai Hospital, Inc. (d/b/a Huron Valley-Sinai Hospital)
- VHS Sinai-Grace Hospital, Inc. (d/b/a Sinai-Grace Hospital)
- VHS Harper-Hutzel Hospital, Inc. (d/b/a Harper-Hutzel Hospital, Harper University Hospital, Hutzel Women's Hospital, DMC Surgery Hospital, and DMC Cardiovascular Institute)
- VHS Detroit Receiving Hospital, Inc. (d/b/a Detroit Receiving Hospital and University Health Center)
- VHS Children's Hospital of Michigan, Inc. (d/b/a Children's Hospital of Michigan)
- VHS Physicians of Michigan (d/b/a DMC Medical Group)
- VHS Detroit Businesses, Inc.
- VHS University Laboratories, Inc. (d/b/a DMC University Laboratories)
- CRNAs of Michigan
- DMC Education and Research

Effective June 1, 2003, the Plan was frozen so that participants no longer earn additional benefits under the Plan, except for certain participants covered under collective bargaining agreements. The Plan was subsequently amended so that, as of March 1, 2007, all participants in the Plan have their benefits frozen and no participants will earn any additional benefits. Vested benefits have been preserved and will be paid out at the time participants become eligible according to plan provisions.

Vesting

Employees are fully vested for normal retirement benefits after five years of service.

Pension Benefits

A participant with five or more years of service is entitled to normal annual pension benefits beginning at the participant's normal retirement age of 65, as described in the Plan. The individual pension benefit is equal to credited service times a monthly pension basic benefit.

December 31, 2024 and 2023

Note 1 - Plan Description (Continued)

A participant with five or more years of vesting service credit who has attained age 55 may elect an early retirement benefit. An early retirement benefit entitles the participant to receive reduced benefits commencing immediately upon retirement.

A participant who becomes totally and permanently disabled prior to age 65 and has at least 10 years of vested service credit is eligible for disability retirement benefits.

A participant may remain in employment beyond his or her normal retirement date, regardless of age; however, the retirement benefit will not be adjusted for payment beyond the normal retirement date.

Party-in-interest Transactions

The Plan held assets managed by the Bank of New York Mellon/BNY Mellon, N.A. (the "Trustee") or its affiliates. Furthermore, certain administrative expenses are paid to the Trustee and other parties in interest. Therefore, these transactions qualify as party-in-interest transactions, as defined under ERISA guidelines.

Note 2 - Summary of Significant Accounting Policies

Investment Valuation and Income Recognition

Investments held by the Plan are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for further discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date.

Benefit Payments

Benefits are recorded when paid.

Administrative Expenses

All costs incurred with regard to the purchase, sale, or transfer of investments are borne by the Plan. Certain professional fees and expenses for services rendered to the Plan are also borne by the Plan, while various other administrative costs are paid by Tenet Healthcare Corporation, the sole owner of Detroit Medical Center.

Actuarial Assumptions

The actuarial present value of accumulated plan benefits is determined by Milliman and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and probability of payment between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation of the Plan at January 1, 2024 are summarized as follows:

Actuarial cost method	Standard unit credit cost method
Expected long-term rate of return	5.00 percent
Mortality basis	Pri-2012 Total Dataset Employee/Annuitant/Survivor/Disabled Mortality Table with IRS 2024 Adjusted Projection Scale MP-2021
Normal retirement	Retirement decrements, between ages 55 and 70, with benefits commencing for terminated vested participants at age 62

December 31, 2024 and 2023

Note 2 - Summary of Significant Accounting Policies (Continued)

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The decrease in the actuarial present value of accumulated plan benefits is due to changes in the actuarial assumptions related to a decrease in the expected long-term rate of return to 5.00 percent in 2024 from 5.75 percent in 2023.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties

Contributions to the Plan and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term and, due to the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. It is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the financial statements.

Reclassification

Investment classifications for government and corporate debt securities presented as Level 2 investments in the fair value hierarchy in the prior year have been reclassified to Level 1 investments to conform to current year presentation. It was determined that these securities, in the amount of approximately \$312 million should more appropriately be valued as Level 1 investments in the fair value hierarchy. There was no impact on the statement of net assets available for benefits or the statement of changes in net assets available for benefits as a result of this reclassification.

Subsequent Events

The financial statements and related disclosures include evaluation of events up through and including October 8, 2025, which is the date the financial statements were available to be issued.

Subsequent to year-end, on September 15, 2025, the Plan entered into an annuity purchase agreement with Delaware Life Insurance Company in the amount of approximately \$33 million to transfer the benefit obligations of certain plan participants effective December 1, 2025.

Note 3 - Certified Information

The Trustee holds the Plan's investments and executes all investment transactions. The investment balances and related investment income and losses included in the accompanying financial statements, supplemental schedule of assets held at end of year, and supplemental schedule of reportable transactions are based solely on information certified by the Trustee.

Note 4 - Fair Value Measurements

Accounting standards require certain assets and liabilities be reported at fair value in the financial statements and provide a framework for establishing that fair value. The framework for determining fair value is based on a hierarchy that prioritizes the valuation techniques and inputs used to measure fair value.

December 31, 2024 and 2023

Note 4 - Fair Value Measurements (Continued)

Level 1

Fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Plan has the ability to access.

Level 2

Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, and inputs other than quoted prices that are observable for the asset.

Level 3

Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset.

In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Plan's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

The following valuation methodologies have been used to value the Plan's investments:

Mutual Funds, Corporate Stocks, Government Securities, Corporate Debt Securities and Futures Contracts

Mutual funds, corporate stocks, government securities, corporate debt securities, and futures contracts are valued at quoted prices reported in active markets.

Common/Collective Trust Funds

The common/collective trust funds are valued at net asset value (NAV) (or its equivalent) per share or its equivalent of the funds, which is based on the fair value of the funds' underlying assets.

Partnerships and Hedge Funds

Investments in partnerships and hedge funds are valued at NAV per share (or its equivalent) of the funds based on audited financial statements of the funds, where available, with adjustments to account for investment activity and other applicable valuation adjustments.

The Detroit Medical Center Consolidated Pension Plan

Notes to Financial Statements

December 31, 2024 and 2023

Note 4 - Fair Value Measurements (Continued)

The following tables present information about the Plan's assets measured at fair value on a recurring basis at December 31, 2024 and 2023:

	Assets Measured at Fair Value on a Recurring Basis at December 31, 2024		
	Investments (at Fair Value)	Level 1	Level 2
Mutual funds	\$ 67,695,707	\$ 67,695,707	\$ -
Corporate stocks	236,105	236,105	-
Government securities	20,754,676	20,754,676	-
Corporate debt securities	259,540,083	259,540,083	-
Futures contracts	23,776	23,776	-
Total	348,250,347	\$ 348,250,347	\$ -
Investments measured at NAV:			
Common collective trust funds	111,915,343		
Partnerships	99,916,738		
Hedge funds	8,967,286		
Total investments	\$ 569,049,714		

	Assets Measured at Fair Value on a Recurring Basis at December 31, 2023		
	Investments (at Fair Value)	Level 1	Level 2
Mutual funds	\$ 33,246,523	\$ 33,246,523	\$ -
Corporate stocks	208,541	208,541	-
Government securities	18,146,981	18,146,981	-
Corporate debt securities	294,004,225	294,004,225	-
Futures contracts	205,203	205,203	-
Interest-bearing cash	345,811,473	\$ 345,811,473	\$ -
Investments measured at NAV:			
Common collective trust funds	138,463,677		
Partnerships	95,799,528		
Hedge funds	8,696,156		
Total investments	\$ 588,770,834		

Investments in Entities that Calculate Net Asset Value per Share

The Plan holds shares or interests in investment companies at year end where the fair value of the investment held is estimated based on the net asset value per share (or its equivalent) of the investment company.

The Detroit Medical Center Consolidated Pension Plan

Notes to Financial Statements

December 31, 2024 and 2023

Note 4 - Fair Value Measurements (Continued)

At year end, the fair value, unfunded commitments, and redemption rules of those investments are as follows:

	2024	2023			
	Fair Value	Fair Value	Unfunded Commitments	Redemption Frequency, if Eligible	Redemption Notice Period
Investments:					
Common/collective trust funds (1)	\$ 111,915,343	\$ 138,463,677	\$ -	None	1 - 2 days
Partnerships (2)	99,916,738	95,799,528	18,522,500	Nonredeemable	Nonredeemable
Hedge funds (3)	8,967,286	8,696,156	-	Quarterly	90 days
Total	<u>\$ 220,799,367</u>	<u>\$ 242,959,361</u>	<u>\$ 18,522,500</u>		

- (1) This class represents investments in actively managed common/collective trust funds that invest primarily in equity securities, which may include common stocks, options, and futures.
- (2) This class represents partnerships valued at NAV that invest broadly in domestic and foreign private companies with the objective to generate long-term capital appreciation with diversification of risk.
- (3) This class represents hedge funds valued at NAV that pursue multiple strategies to diversify risks and reduce volatility. Hedge funds generally hold liquid securities in public equities, exchange-traded funds, and fixed-income securities.

Note 5 - Tax Status

The Plan has received a determination letter from the Internal Revenue Service indicating that the Plan, as designed, is qualified for tax-exempt treatment under the applicable section of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, management believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Note 6 - Plan Termination

Although they have not expressed any intention to do so, the Participating Employers have the right under the Plan, in certain circumstances, to discontinue their contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

In the event of termination, the Plan calls for preference in the distribution of assets first to retirees receiving benefits for at least three years; then to employees or retirees who had attained age 55 at least three years before the termination date; followed by benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC); and, finally, to those participants with vested accrued benefits.

Note 7 - Funding Policy

The Participating Employers have agreed to contribute such amounts to the Plan as necessary to provide assets sufficient to meet the benefits to be paid to covered employees. Contributions to the Plan must satisfy minimum funding requirements under ERISA. The Plan has met the minimum funding requirements for 2024 and 2023.

The Detroit Medical Center Consolidated Pension Plan

Schedule of Assets Held at End of Year

Form 5500, Schedule H, Line 4i
 EIN 27-2396331, Plan No. 002
 December 31, 2024

(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
BNY MELLON	MUTUAL FUNDS		
	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	21,609,693	21,609,693
	FULLTHALER BEH S/C EQTY-R6	6,609,223	6,022,344
	FIDELITY 500 INDEX FUND	21,266,336	31,722,080
	FIDELITY MID CAP INDX	4,210,603	5,540,983
	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	620	620
	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	454,684	454,684
	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	1,607,346	1,607,346
	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	737,951	737,951
	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	6	6
	TOTAL MUTUAL FUNDS	\$ 56,496,462	\$ 67,695,707
BNY MELLON	CORPORATE STOCK		
	GOLDMAN SACHS GROUP INC/THE VAR RT 12/31/2049 DD 11/15/19	234,230	234,976
	CHINA HIGH PRECISION AUTOMATIO HK/00591	10,704	1,129
	TOTAL CORPORATE STOCK	\$ 244,934	\$ 236,105
BNY MELLON	GOVERNMENT SECURITIES		
	U S TREASURY BOND 4.250% 08/15/2054 DD 08/15/24	613,043	606,539
	U S TREASURY BOND 4.625% 11/15/2044 DD 11/15/24	1,535,589	1,500,594
	U S TREASURY NOTE 4.250% 11/15/2034 DD 11/15/24	504,419	497,826
	U S TREASURY BOND 4.250% 08/15/2054 DD 08/15/24	1,702,584	1,669,583
	U S TREASURY BOND 4.125% 08/15/2044 DD 08/15/24	4,196,067	3,971,641
	U S TREASURY BOND 4.625% 11/15/2044 DD 11/15/24	2,836,419	2,737,177
	U S TREASURY NOTE 3.875% 08/15/2034 DD 08/15/24	290,053	283,734
	U S TREASURY NOTE 4.250% 11/15/2034 DD 11/15/24	350,000	340,977
	CALIFORNIA ST 7.300% 10/01/2039 DD 10/15/09	131,161	108,168
	CHILE GOVERNMENT INTERNATIONAL 4.340% 03/07/2042 DD 03/07/22	169,078	168,245
	COLOMBIA GOVERNMENT INTERNATIO 8.375% 11/07/2054 DD 11/07/24	98,650	96,865
	IDAHO ENERGY RESOURCES AUTH TR 2.861% 09/01/2046 DD 06/23/21	115,000	79,480
	NEW YORK NY 5.094% 10/01/2049 DD 10/16/24	95,000	90,071
	NEW YORK NY 5.114% 10/01/2054 DD 10/16/24	75,000	70,966
	PANAMA GOVERNMENT INTERNATIONA 4.500% 01/19/2063 DD 01/19/22	48,540	44,456
	SAUDI GOVERNMENT INTERNAT 144A 5.750% 01/16/2054 DD 01/16/24	174,070	166,184
	TEXAS NATURAL GAS SECURITIZTN 5.169% 04/01/2041 DD 09/01/23	613,962	595,798
	CALIFORNIA ST 7.550% 04/01/2039 DD 04/28/09	832,739	768,320
	CALIFORNIA ST 7.300% 10/01/2039 DD 10/15/09	407,414	381,434
	MASSACHUSETTS ST 5.456% 12/01/2039 DD 12/08/09	1,130,896	1,078,967
	NEW YORK CITY NY MUNI WTR FIN 6.011% 06/15/2042 DD 03/18/10	1,179,156	1,134,549
	NEW YORK CITY NY MUNI WTR FIN 5.440% 06/15/2043 DD 09/23/10	103,398	94,597
	URUGUAY GOVERNMENT INTERNATION 5.100% 06/18/2050 DD 06/18/14	326,546	311,729
	SAN DIEGO CNTY CA REGL TRANSPR 5.911% 04/01/2048 DD 11/10/10	536,709	512,383
	TEXAS ST 5.517% 04/01/2039 DD 08/26/09	650,957	619,814
	MEXICO GOVERNMENT INTERNATIONA 4.750% 03/08/2044 DD 03/08/12	1,688,513	1,578,980
	UNIV OF CALIFORNIA CA RGTS MED 6.548% 05/15/2048 DD 11/18/10	1,240,834	1,175,997
	BANK GOSPODARSTWA KRAJOWE 144A 6.250% 07/09/2054 DD 07/09/24	70,486	69,602
	TOTAL GOVERNMENT SECURITIES	\$ 21,716,283	\$ 20,754,676
BNY MELLON	CORPORATE DEBT INSTRUMENTS - PREFERRED		
	AEP TRANSMISSION CO LLC 2.750% 08/15/2051 DD 08/04/21	826,002	629,435
	ABBVIE INC 4.050% 11/21/2039 DD 05/21/20	906,989	857,021
	ABBVIE INC 5.400% 03/15/2054 DD 02/26/24	1,024,427	984,074
	ABU DHABI CRUDE OIL PIPEL 144A 4.600% 11/02/2047 DD 11/02/17	289,134	261,957
	ADNOC MURBAN RSC LTD 144A 5.125% 09/11/2054 DD 09/11/24	541,470	496,155
	ALABAMA POWER CO 4.150% 08/15/2044 DD 08/26/14	448,673	422,035
	ALABAMA POWER CO 3.450% 10/01/2049 DD 09/17/19	151,792	147,068
	AMAZON.COM INC 3.950% 04/13/2052 DD 04/13/22	313,919	286,719
	AMAZON.COM INC 4.100% 04/13/2062 DD 04/13/22	137,513	130,953

The Detroit Medical Center Consolidated Pension Plan

Schedule of Assets Held at End of Year

Form 5500, Schedule H, Line 4i
 EIN 27-2396331, Plan No. 002
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(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	AMEREN ILLINOIS CO 4.150% 03/15/2046 DD 12/14/15	294,494	233,860
	ANALOG DEVICES INC 5.300% 04/01/2054 DD 04/03/24	692,579	665,098
	ANHEUSER-BUSCH COS LLC / ANHEU 4.900% 02/01/2046 DD 02/01/19	551,285	537,893
	ANHEUSER-BUSCH INBEV WORLDWIDE 5.550% 01/23/2049 DD 01/23/19	574,697	538,226
	ANHEUSER-BUSCH INBEV WORLDWIDE 5.800% 01/23/2059 DD 01/23/19	354,624	334,186
	ELEVANCE HEALTH INC 5.700% 02/15/2055 DD 10/31/24	805,876	780,758
	APACHE CORP 5.100% 09/01/2040 DD 08/20/10	491,180	510,588
	APPLE INC 3.850% 08/04/2046 DD 08/04/16	1,150,405	1,101,130
	APPLE INC 2.650% 05/11/2050 DD 05/11/20	932,696	827,875
	APPLIED MATERIALS INC 2.750% 06/01/2050 DD 05/29/20	312,618	305,473
	ASTRAZENECA PLC 6.450% 09/15/2037 DD 09/12/07	314,246	269,926
	BAT CAPITAL CORP 5.282% 04/02/2050 DD 04/02/20	251,860	254,597
	BANK OF AMERICA CORP VAR RT 04/23/2040 DD 04/23/19	1,245,585	1,186,894
	BANK OF AMERICA CORP VAR RT 06/19/2041 DD 06/19/20	349,105	300,383
	BANNER HEALTH 2.907% 01/01/2042 DD 11/04/21	406,586	322,644
	BERKSHIRE HATHAWAY FINANCE COR 3.850% 03/15/2052 DD 03/15/22	557,323	519,045
	BRISTOL-MYERS SQUIBB CO 4.550% 02/20/2048 DD 02/20/20	532,152	481,041
	BRISTOL-MYERS SQUIBB CO 5.550% 02/22/2054 DD 02/22/24	360,585	351,278
	BURLINGTON NORTHERN SANTA FE L 3.300% 09/15/2051 DD 04/06/21	459,018	346,122
	BURLINGTON NORTHERN SANTA FE L 5.200% 04/15/2054 DD 06/09/23	731,116	699,832
	CK HUTCHISON INTERNATIONA 144A 3.125% 04/15/2041 DD 04/15/21	185,248	153,359
	CHUBB INA HOLDINGS LLC 3.050% 12/15/2061 DD 11/18/21	123,656	120,499
	CISCO SYSTEMS INC 5.300% 02/26/2054 DD 02/26/24	658,763	636,192
	CITIGROUP INC 4.650% 07/30/2045 DD 07/30/15	321,412	255,120
	COCA-COLA CO/THE 5.200% 01/14/2055 DD 08/14/24	1,041,182	942,401
	COMCAST CORP 4.650% 07/15/2042 DD 07/02/12	85,100	84,239
	COMCAST CORP 5.650% 06/01/2054 DD 05/22/24	135,181	129,692
	COMMONSPIRIT HEALTH 4.187% 10/01/2049 DD 08/21/19	147,831	122,263
	CONOCOPHILLIPS 6.500% 02/01/2039 DD 02/03/09	135,502	130,118
	CONOCOPHILLIPS CO 5.500% 01/15/2055 DD 12/05/24	287,047	273,923
	CONOCOPHILLIPS CO 5.650% 01/15/2065 DD 12/05/24	237,900	225,093
	CONSOLIDATED EDISON CO OF NEW 5.700% 06/15/2040 DD 06/07/10	318,935	318,747
	CONSOLIDATED EDISON CO OF NEW 4.200% 03/15/2042 DD 03/13/12	193,731	182,758
	CONSOLIDATED EDISON CO OF NEW 3.700% 11/15/2059 DD 11/08/19	586,504	504,820
	CONSOLIDATED EDISON CO OF NEW 5.500% 03/15/2055 DD 11/18/24	61,225	59,631
	COTTAGE HEALTH OBLIGATED GROUP 3.304% 11/01/2049 DD 01/29/20	243,778	188,009
	CUMMINS INC 5.450% 02/20/2054 DD 02/20/24	274,264	269,001
	DELL INTERNATIONAL LLC / EMC C 3.375% 12/15/2041 DD 06/15/23	398,056	416,763
	WALT DISNEY CO/THE 6.400% 12/15/2035 DD 06/15/19	431,745	362,700
	TWDC ENTERPRISES 18 CORP 4.375% 08/16/2041 DD 08/22/11	334,434	334,395
	DUKE ENERGY CAROLINAS LLC 3.750% 06/01/2045 DD 03/12/15	200,479	192,158
	DUKE ENERGY PROGRESS LLC 4.150% 12/01/2044 DD 11/20/14	635,301	538,351
	DUKE ENERGY FLORIDA LLC 6.200% 11/15/2053 DD 11/09/23	700,135	682,837
	ENI SPA 144A 5.950% 05/15/2054 DD 05/15/24	305,180	294,513
	ERAC USA FINANCE LLC 144A 5.400% 05/01/2053 DD 05/01/23	187,919	183,022
	ENTERPRISE PRODUCTS OPERATING 5.100% 02/15/2045 DD 02/12/14	534,493	480,643
	EXXON MOBIL CORP 4.227% 03/19/2040 DD 03/19/20	411,242	416,234
	META PLATFORMS INC 5.750% 05/15/2063 DD 05/03/23	152,533	171,953
	META PLATFORMS INC 5.400% 08/15/2054 DD 08/09/24	544,671	518,431
	META PLATFORMS INC 5.550% 08/15/2064 DD 08/09/24	436,742	414,125
	FLORIDA POWER & LIGHT CO 5.600% 06/15/2054 DD 06/03/24	485,369	487,917
	GEORGIA POWER CO 4.750% 09/01/2040 DD 08/31/10	427,055	423,484
	GEORGIA POWER CO 4.300% 03/15/2042 DD 03/06/12	283,676	285,125
	GILEAD SCIENCES INC 2.600% 10/01/2040 DD 09/30/20	675,780	645,318
	GLENCORE FUNDING LLC 144A 3.375% 09/23/2051 DD 09/23/21	158,951	121,112
	GOLDMAN SACHS GROUP INC/THE VAR RT 11/19/2045 DD 11/19/24	519,000	501,676
	GOLDMAN SACHS GROUP INC/THE VAR RT 02/24/2043 DD 01/24/22	1,277,751	1,135,212
	HOAG MEMORIAL HOSPITAL PRESBYT 3.803% 07/15/2052 DD 03/30/22	247,080	204,241
	HOME DEPOT INC/THE 3.625% 04/15/2052 DD 03/28/22	621,264	569,667

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Schedule of Assets Held at End of Year

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 EIN 27-2396331, Plan No. 002
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(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	HOME DEPOT INC/THE 5.300% 06/25/2054 DD 06/25/24	884,553	856,557
	IBM INTERNATIONAL CAPITAL PTE 5.250% 02/05/2044 DD 02/05/24	361,468	344,237
	IBM INTERNATIONAL CAPITAL PTE 5.300% 02/05/2054 DD 02/05/24	78,554	73,002
	JPMORGAN CHASE & CO VAR RT 11/15/2048 DD 11/10/17	830,275	704,277
	JPMORGAN CHASE & CO VAR RT 10/22/2035 DD 10/22/24	218,000	210,004
	JOHNSON & JOHNSON 3.400% 01/15/2038 DD 11/10/17	434,657	375,620
	JOHNSON & JOHNSON 5.250% 06/01/2054 DD 05/20/24	651,498	638,021
	JPMORGAN CHASE & CO 5.400% 01/06/2042 DD 12/22/11	469,684	382,224
	KAISER FOUNDATION HOSPITALS 2.810% 06/01/2041 DD 06/15/21	269,168	213,237
	KAISER FOUNDATION HOSPITALS 3.002% 06/01/2051 DD 06/15/21	324,931	243,257
	KENVUE INC 5.200% 03/22/2063 DD 09/22/23	481,640	443,391
	ELI LILLY & CO 5.000% 02/09/2054 DD 02/09/24	277,579	257,494
	ELI LILLY & CO 5.050% 08/14/2054 DD 08/14/24	458,895	434,276
	LOCKHEED MARTIN CORP 5.200% 02/15/2055 DD 05/25/23	408,751	394,916
	LOWE'S COS INC 4.250% 04/01/2052 DD 03/24/22	552,793	570,049
	MARSH & MCLENNAN COS INC 5.400% 03/15/2055 DD 11/08/24	842,352	802,334
	MASSACHUSETTS INSTITUTE OF TEC 3.067% 04/01/2052 DD 03/08/22	454,428	360,294
	MASTERCARD INC 3.850% 03/26/2050 DD 03/26/20	546,665	525,436
	MERCK & CO INC 3.700% 02/10/2045 DD 02/10/15	629,465	603,920
	MERCK & CO INC 2.350% 06/24/2040 DD 06/24/20	293,696	272,399
	MERCK & CO INC 5.000% 05/17/2053 DD 05/17/23	276,222	257,955
	BANK OF AMERICA CORP 6.110% 01/29/2037 DD 01/29/07	432,656	390,017
	METLIFE INC VAR RT 12/15/2044 DD 09/15/14	196,633	168,796
	MICROSOFT CORP 2.525% 06/01/2050 DD 06/01/20	1,259,089	1,004,899
	MICROSOFT CORP 2.921% 03/17/2052 DD 03/17/21	285,613	258,531
	MIDAMERICAN ENERGY CO 5.850% 09/15/2054 DD 09/07/23	323,780	330,004
	NORTHERN STATES POWER CO/MN 4.500% 06/01/2052 DD 05/09/22	258,990	228,654
	NORTHERN STATES POWER CO/MN 5.100% 05/15/2053 DD 05/08/23	655,801	620,809
	NOVARTIS CAPITAL CORP 4.700% 09/18/2054 DD 09/18/24	504,677	446,430
	ONCOR ELECTRIC DELIVERY CO LLC 2.700% 11/15/2051 DD 11/16/21	179,391	124,604
	PACIFICORP 4.125% 01/15/2049 DD 07/13/18	409,571	331,019
	PEPSICO INC 3.500% 03/19/2040 DD 03/19/20	400,639	379,435
	PFIZER INVESTMENT ENTERPRISES 5.110% 05/19/2043 DD 05/19/23	511,476	495,422
	PFIZER INVESTMENT ENTERPRISES 5.300% 05/19/2053 DD 05/19/23	1,003,815	939,676
	PFIZER INC 4.300% 06/15/2043 DD 06/03/13	262,394	244,731
	PHILIP MORRIS INTERNATIONAL IN 3.875% 08/21/2042 DD 08/21/12	330,070	342,006
	PHILIP MORRIS INTERNATIONAL IN 4.250% 11/10/2044 DD 11/10/14	134,131	130,293
	PROGRESSIVE CORP/THE 3.700% 03/15/2052 DD 03/09/22	437,211	379,656
	PUBLIC SERVICE ELECTRIC AND GA 5.450% 03/01/2054 DD 03/01/24	480,480	467,598
	QATARENERGY 144A 3.125% 07/12/2041 DD 07/12/21	130,152	132,908
	QUALCOMM INC 6.000% 05/20/2053 DD 11/09/22	501,515	487,515
	RIO TINTO FINANCE USA LTD 2.750% 11/02/2051 DD 11/02/21	262,668	185,127
	ROCHE HOLDINGS INC 144A 2.607% 12/13/2051 DD 12/13/21	553,539	404,698
	SALESFORCE INC 2.900% 07/15/2051 DD 07/12/21	258,721	249,061
	SAN DIEGO GAS & ELECTRIC CO 3.750% 06/01/2047 DD 06/08/17	176,302	145,543
	SAN DIEGO GAS & ELECTRIC CO 3.320% 04/15/2050 DD 04/07/20	177,319	144,739
	SAUDI ARABIAN OIL CO 144A 5.750% 07/17/2054 DD 07/17/24	65,911	62,660
	SAUDI ARABIAN OIL CO 144A 5.875% 07/17/2064 DD 07/17/24	162,220	153,876
	SHELL INTERNATIONAL FINANCE BV 6.375% 12/15/2038 DD 12/11/08	855,256	807,853
	SHELL INTERNATIONAL FINANCE BV 2.875% 11/26/2041 DD 11/26/21	529,250	452,813
	SOUTHERN CALIFORNIA EDISON CO 6.050% 03/15/2039 DD 03/20/09	427,208	437,657
	SOUTHERN CALIFORNIA EDISON CO 4.050% 03/15/2042 DD 03/13/12	558,816	528,564
	SOUTHERN CALIFORNIA EDISON CO 4.000% 04/01/2047 DD 03/24/17	148,715	145,617
	STANFORD HEALTH CARE 3.027% 08/15/2051 DD 04/30/21	181,764	168,814
	EQUINOR ASA 3.950% 05/15/2043 DD 05/15/13	316,154	306,646
	SUMITOMO MITSUI FINANCIAL GROU 5.836% 07/09/2044 DD 07/09/24	661,000	667,795
	T-MOBILE USA INC 4.500% 04/15/2050 DD 04/15/21	718,045	674,928
	THERMO FISHER SCIENTIFIC INC 2.800% 10/15/2041 DD 08/23/21	505,750	486,540
	TOTALENERGIES CAPITAL SA 5.488% 04/05/2054 DD 04/05/24	403,463	390,753

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(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	TRAVELERS COS INC/THE 4.000% 05/30/2047 DD 05/22/17	122,099	120,291
	TRAVELERS COS INC/THE 3.050% 06/08/2051 DD 06/08/21	185,829	173,711
	UNION ELECTRIC CO 3.900% 04/01/2052 DD 04/01/22	240,656	228,554
	UNION PACIFIC CORP 2.950% 03/10/2052 DD 09/10/21	222,428	237,214
	UNION PACIFIC CORP 3.375% 02/14/2042 DD 02/14/22	566,177	499,400
	UNITED PARCEL SERVICE INC 5.500% 05/22/2054 DD 05/22/24	624,992	611,189
	UNITEDHEALTH GROUP INC 3.500% 08/15/2039 DD 07/25/19	342,359	314,106
	UNITEDHEALTH GROUP INC 3.050% 05/15/2041 DD 05/19/21	283,485	262,638
	UNITEDHEALTH GROUP INC 5.375% 04/15/2054 DD 03/21/24	546,465	535,247
	UNITEDHEALTH GROUP INC 5.625% 07/15/2054 DD 07/25/24	1,361,058	1,312,902
	UNIVERSITY OF SOUTHERN CALIFOR 3.226% 10/01/2120 DD 02/04/20	141,671	96,677
	VERIZON COMMUNICATIONS INC 4.862% 08/21/2046 DD 02/21/15	169,437	162,622
	WASTE MANAGEMENT INC 5.350% 10/15/2054 DD 11/04/24	643,557	615,757
	WELLS FARGO & CO 4.750% 12/07/2046 DD 12/08/16	473,262	388,870
	WELLS FARGO & CO VAR RT 04/30/2041 DD 04/30/20	896,850	753,321
	ALTRIA GROUP INC 6.875% 11/01/2033 DD 11/01/23	222,753	219,279
	AMERICAN EXPRESS CO VAR RT 07/28/2027 DD 07/28/23	192,855	199,171
	ANHEUSER-BUSCH INBEV WORLDWIDE 3.500% 06/01/2030 DD 04/03/20	114,988	112,530
	BANK OF AMERICA CORP VAR RT 07/23/2030 DD 07/23/19	496,451	529,050
	BANK OF AMERICA CORP VAR RT 07/21/2032 DD 07/21/21	573,977	586,471
	BANK OF AMERICA CORP VAR RT 08/15/2035 DD 08/15/24	327,235	312,314
	BANK OF NEW YORK MELLON CORP/T VAR RT 10/25/2034 DD 10/25/23	589,639	570,425
	BRISTOL-MYERS SQUIBB CO 5.200% 02/22/2034 DD 02/22/24	316,475	317,698
	CIM TRUST 2021-J3 J3 A7 144A VAR RT 06/25/2051 DD 05/01/21	898,005	765,076
	CITIGROUP INC VAR RT 10/27/2028 DD 10/27/17	270,624	293,520
	CITIGROUP INC VAR RT 06/03/2031 DD 06/03/20	276,761	278,139
	CITIGROUP INC VAR RT 06/09/2027 DD 06/09/21	277,917	297,058
	CITIGROUP INC VAR RT 01/28/2027 DD 01/28/21	248,396	267,929
	CITIGROUP INC VAR RT 09/19/2030 DD 09/19/24	577,338	570,488
	COMCAST CORP 4.250% 10/15/2030 DD 10/05/18	113,993	91,595
	CROWN CASTLE INC 1.050% 07/15/2026 DD 02/16/21	212,028	238,085
	ENTERGY TEXAS INC 1.750% 03/15/2031 DD 10/01/20	308,649	323,149
	FIRST AMERICAN FINANCIAL CORP 5.450% 09/30/2034 DD 09/30/24	195,359	189,042
	GOLDMAN SACHS GROUP INC/THE VAR RT 07/21/2032 DD 07/21/21	555,254	585,812
	GOLDMAN SACHS GROUP INC/THE VAR RT 10/21/2027 DD 10/21/21	915,734	979,110
	GOLDMAN SACHS GROUP INC/THE VAR RT 02/24/2028 DD 01/24/22	585,238	602,833
	INTERCONTINENTAL EXCHANGE INC 1.850% 09/15/2032 DD 08/20/20	445,088	465,716
	JPMORGAN CHASE & CO VAR RT 07/23/2029 DD 07/23/18	390,586	403,965
	JPMORGAN CHASE & CO VAR RT 02/04/2027 DD 02/04/21	302,187	327,626
	JPMORGAN CHASE & CO VAR RT 07/25/2028 DD 07/25/22	779,885	818,934
	JPMORGAN CHASE & CO VAR RT 06/01/2034 DD 06/01/23	575,773	579,255
	JOHNSON & JOHNSON 4.950% 06/01/2034 DD 05/20/24	248,621	244,059
	KIMCO REALTY OP LLC 4.850% 03/01/2035 DD 09/16/24	540,809	527,751
	KITE REALTY GROUP LP 4.950% 12/15/2031 DD 08/15/24	258,916	258,845
	NATIONAL RURAL UTILITIES COOPE 2.750% 04/15/2032 DD 02/07/22	197,185	203,599
	PNC FINANCIAL SERVICES GROUP I VAR RT 10/20/2027 DD 10/20/23	329,789	339,953
	PNC FINANCIAL SERVICES GROUP I VAR RT 05/14/2030 DD 05/14/24	290,551	294,060
	PSMC 2021-2 TRUST 2 A3 144A VAR RT 05/25/2051 DD 06/01/21	531,744	456,891
	PFIZER INVESTMENT ENTERPRISES 4.650% 05/19/2030 DD 05/19/23	372,446	375,942
	ROCKWELL AUTOMATION INC 1.750% 08/15/2031 DD 08/17/21	418,619	424,926
	CHARLES SCHWAB CORP/THE VAR RT 11/17/2029 DD 11/17/23	296,156	298,058
	STATE STREET CORP VAR RT 05/13/2033 DD 05/13/22	287,842	291,486
	STATE STREET CORP VAR RT 11/21/2034 DD 11/21/23	299,042	305,124
	TARGET CORP 3.375% 04/15/2029 DD 03/27/19	178,239	174,581
	TEGNA INC 5.000% 09/15/2029 DD 09/13/19	110,455	115,969
	TORONTO-DOMINION BANK/THE 4.783% 12/17/2029 DD 12/17/24	233,192	232,713
	TORONTO-DOMINION BANK/THE VAR RT 09/10/2034 DD 09/10/24	196,412	191,298
	TOYOTA MOTOR CREDIT CORP 1.900% 04/06/2028 DD 04/09/21	142,719	143,580
	US BANCORP VAR RT 11/03/2036 DD 11/03/21	820,294	781,679

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(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	VERIZON COMMUNICATIONS INC 2.355% 03/15/2032 DD 03/15/22	263,320	263,781
	WALMART INC 4.100% 04/15/2033 DD 04/18/23	320,316	317,316
	WELLS FARGO & CO VAR RT 06/02/2028 DD 06/02/20	1,352,215	1,267,703
	WELLS FARGO & CO VAR RT 07/25/2033 DD 07/25/22	556,149	563,916
	WELLS FARGO & CO VAR RT 07/25/2029 DD 07/25/23	288,211	291,428
	AT&T INC 3.500% 09/15/2053 DD 03/15/21	1,532,723	1,596,716
	ALLSTATE CORP/THE 3.850% 08/10/2049 DD 06/10/19	1,188,551	1,149,688
	AMEREN ILLINOIS CO 3.700% 12/01/2047 DD 11/28/17	1,231,523	1,188,241
	APPLE INC 2.650% 02/08/2051 DD 02/08/21	1,217,092	1,145,926
	ASTRAZENECA PLC 3.000% 05/28/2051 DD 05/28/21	1,177,743	1,097,159
	ATMOS ENERGY CORP 5.000% 12/15/2054 DD 10/01/24	84,395	76,820
	BHP BILLITON FINANCE USA LTD 5.500% 09/08/2053 DD 09/08/23	836,611	816,296
	BALTIMORE GAS AND ELECTRIC CO 4.550% 06/01/2052 DD 06/06/22	732,280	688,265
	BANK OF AMERICA CORP VAR RT 08/15/2035 DD 08/15/24	1,990,161	1,932,440
	BERKSHIRE HATHAWAY FINANCE COR 4.300% 05/15/2043 DD 05/15/13	640,617	601,905
	BP CAPITAL MARKETS AMERICA INC 2.939% 06/04/2051 DD 12/04/20	1,072,761	991,048
	BRISTOL-MYERS SQUIBB CO 2.550% 11/13/2050 DD 11/13/20	663,518	620,097
	BURLINGTON NORTHERN SANTA FE L 5.200% 04/15/2054 DD 06/09/23	1,644,478	1,579,810
	CANADIAN NATIONAL RAILWAY CO 3.650% 02/03/2048 DD 02/06/18	1,050,886	1,063,984
	CISCO SYSTEMS INC 5.300% 02/26/2054 DD 02/26/24	1,355,051	1,357,014
	COCA-COLA CO/THE 2.500% 06/01/2040 DD 05/01/20	468,246	459,103
	COCA-COLA CO/THE 5.200% 01/14/2055 DD 08/14/24	475,316	451,706
	COMCAST CORP 3.400% 07/15/2046 DD 07/19/16	1,770,669	1,810,174
	COMMONWEALTH EDISON CO 3.800% 10/01/2042 DD 10/01/12	188,235	185,596
	CONOCOPHILLIPS CO 5.300% 05/15/2053 DD 05/23/23	1,232,853	1,148,426
	DTE ELECTRIC CO 2.950% 03/01/2050 DD 02/26/20	1,004,208	992,318
	DUKE ENERGY CAROLINAS LLC 3.950% 03/15/2048 DD 03/01/18	721,523	702,006
	DUKE ENERGY PROGRESS LLC 3.600% 09/15/2047 DD 09/08/17	843,849	826,689
	EXXON MOBIL CORP 3.452% 04/15/2051 DD 04/15/20	1,162,364	1,056,600
	META PLATFORMS INC 5.400% 08/15/2054 DD 08/09/24	532,805	523,276
	GENERAL DYNAMICS CORP 4.250% 04/01/2040 DD 03/25/20	1,279,075	1,218,700
	GOLDMAN SACHS GROUP INC/THE VAR RT 10/23/2035 DD 10/23/24	505,000	483,618
	GOLDMAN SACHS GROUP INC/THE VAR RT 11/19/2045 DD 11/19/24	845,000	816,794
	HOME DEPOT INC/THE 2.750% 09/15/2051 DD 09/21/21	1,212,702	1,105,258
	JPMORGAN CHASE & CO VAR RT 11/19/2041 DD 11/19/20	1,280,188	1,237,551
	JPMORGAN CHASE & CO VAR RT 07/22/2035 DD 07/22/24	1,123,070	1,108,050
	KENTUCKY UTILITIES CO 4.375% 10/01/2045 DD 09/28/15	1,253,052	1,231,867
	ELI LILLY & CO 3.950% 03/15/2049 DD 02/22/19	1,346,322	1,324,369
	LOCKHEED MARTIN CORP 4.150% 06/15/2053 DD 05/05/22	873,362	784,451
	MICROSOFT CORP 2.500% 09/15/2050 DD 03/15/24	670,951	651,547
	NESTLE HOLDINGS INC 144A 4.700% 01/15/2053 DD 09/13/22	609,787	552,750
	NORTHERN STATES POWER CO/MN 2.600% 06/01/2051 DD 06/15/20	173,733	173,336
	PEPSICO INC 2.750% 10/21/2051 DD 10/21/21	936,557	977,671
	PFIZER INC 2.550% 05/28/2040 DD 05/28/20	1,086,281	1,064,077
	PHILIP MORRIS INTERNATIONAL IN 4.900% 11/01/2034 DD 11/01/24	83,031	81,700
	PRESIDENT AND FELLOWS OF HARVA 3.745% 11/15/2052 DD 04/19/22	176,497	165,071
	PROLOGIS LP 5.000% 03/15/2034 DD 01/25/24	1,155,265	1,138,799
	PRUDENTIAL FINANCIAL INC 4.350% 02/25/2050 DD 02/25/19	882,036	869,147
	RIO TINTO FINANCE USA PLC 5.125% 03/09/2053 DD 03/09/23	1,079,302	996,246
	ROCHE HOLDINGS INC 144A 5.218% 03/08/2054 DD 03/08/24	1,373,854	1,282,032
	SAUDI ARABIAN OIL CO 144A 5.750% 07/17/2054 DD 07/17/24	575,032	551,786
	SHELL FINANCE US INC 3.750% 09/12/2046 DD 09/12/24	1,175,981	1,071,757
	SIMON PROPERTY GROUP LP 3.800% 07/15/2050 DD 07/09/20	910,642	903,082
	EQUINOR ASA 3.950% 05/15/2043 DD 05/15/13	1,097,733	1,065,883
	TEXAS INSTRUMENTS INC 4.100% 08/16/2052 DD 08/16/22	1,011,259	951,052
	TOTALENERGIES CAPITAL INTERNAT 3.127% 05/29/2050 DD 05/29/20	1,379,140	1,256,451
	UNITED PARCEL SERVICE INC 5.500% 05/22/2054 DD 05/22/24	1,160,581	1,117,909
	UNITEDHEALTH GROUP INC 4.250% 06/15/2048 DD 06/19/18	418,238	385,670
	UNITEDHEALTH GROUP INC 4.750% 05/15/2052 DD 05/20/22	1,515,107	1,476,259

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(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	VIRGINIA ELECTRIC AND POWER CO 5.700% 08/15/2053 DD 08/10/23	1,270,436	1,259,815
	VISTRA OPERATIONS CO LLC 144A 6.000% 04/15/2034 DD 04/12/24	786,820	770,131
	WALMART INC 4.050% 06/29/2048 DD 06/27/18	379,212	353,740
	WALMART INC 2.500% 09/22/2041 DD 09/22/21	454,117	430,563
	WASTE MANAGEMENT INC 5.350% 10/15/2054 DD 11/04/24	519,956	509,924
	WELLS FARGO & CO VAR RT 04/30/2041 DD 04/30/20	708,309	684,837
	WELLS FARGO & CO VAR RT 10/23/2034 DD 10/23/23	1,334,424	1,375,950
	TOTAL CORPORATE DEBT INSTRUMENTS - PREFERRED	\$ 139,996,788	\$ 133,128,168
BNY MELLON	CORPORATE DEBT INSTRUMENTS - ALL OTHER		
	AT&T INC 4.750% 05/15/2046 DD 05/04/15	826,923	680,951
	AT&T INC 5.150% 11/15/2046 DD 11/15/18	351,148	314,178
	AT&T INC 3.500% 09/15/2053 DD 03/15/21	1,430,627	1,441,761
	AERCAP IRELAND CAPITAL DAC / A 3.850% 10/29/2041 DD 10/29/21	428,357	368,442
	AETNA INC 6.750% 12/15/2037 DD 12/04/07	179,470	148,895
	ALTRIA GROUP INC 4.450% 05/06/2050 DD 05/06/20	182,417	192,582
	AMAZON.COM INC 3.875% 08/22/2037 DD 02/22/18	576,380	607,834
	AMERICA MOVIL SAB DE CV 6.125% 03/30/2040 DD 03/30/10	645,683	533,806
	AMERICAN INTERNATIONAL GROUP I 4.500% 07/16/2044 DD 07/16/14	429,572	420,175
	AMGEN INC 3.150% 02/21/2040 DD 02/21/20	924,169	779,497
	AMGEN INC 5.600% 03/02/2043 DD 03/02/23	883,811	890,851
	ANGLO AMERICAN CAPITAL PL 144A 6.000% 04/05/2054 DD 04/05/24	240,818	250,030
	AON NORTH AMERICA INC 5.750% 03/01/2054 DD 03/01/24	224,626	221,118
	ARCELORMITTAL SA 6.350% 06/17/2054 DD 06/17/24	221,493	220,551
	ATHENE HOLDING LTD 6.250% 04/01/2054 DD 03/22/24	350,421	353,556
	ATMOS ENERGY CORP 5.500% 06/15/2041 DD 06/10/11	280,207	261,906
	BAT CAPITAL CORP 4.540% 08/15/2047 DD 08/15/18	430,840	442,887
	BAT CAPITAL CORP 4.758% 09/06/2049 DD 09/06/19	160,552	152,406
	BARCLAYS PLC VAR RT 03/12/2055 DD 03/12/24	116,797	113,153
	BELL TELEPHONE CO OF CANADA OR 4.464% 04/01/2048 DD 03/29/18	250,534	240,466
	BERKSHIRE HATHAWAY ENERGY CO 4.250% 10/15/2050 DD 10/15/20	298,852	301,245
	BLUE OWL FINANCE LLC 6.250% 04/18/2034 DD 10/18/24	299,043	310,405
	BOEING CO/THE 5.805% 05/01/2050 DD 05/04/20	143,181	142,951
	BOEING CO/THE 6.858% 05/01/2054 DD 11/01/24	823,015	843,417
	BOEING CO/THE 7.008% 05/01/2064 DD 11/01/24	211,000	224,291
	BP CAPITAL MARKETS AMERICA INC 5.227% 11/17/2034 DD 05/17/24	388,436	384,446
	BROOKLYN UNION GAS CO/THE 144A 4.487% 03/04/2049 DD 03/04/19	369,019	357,639
	CIGNA GROUP/THE 3.200% 03/15/2040 DD 03/16/20	505,587	415,968
	CSX CORP 4.500% 11/15/2052 DD 07/28/22	793,008	703,610
	CVS HEALTH CORP 4.780% 03/25/2038 DD 03/09/18	553,898	532,723
	CVS HEALTH CORP 5.050% 03/25/2048 DD 03/09/18	489,595	461,838
	CVS HEALTH CORP 6.000% 06/01/2044 DD 05/09/24	238,905	228,073
	THE CAMPBELL'S COMPANY 3.125% 04/24/2050 DD 04/24/20	208,165	212,116
	CANADIAN NATURAL RESOURCES LTD 6.250% 03/15/2038 DD 03/19/07	204,385	200,300
	CANADIAN NATURAL RESOURCE 144A 5.400% 12/15/2034 DD 12/06/24	534,662	520,368
	CARRIER GLOBAL CORP 6.200% 03/15/2054 DD 11/30/23	540,112	510,154
	CATERPILLAR INC 3.250% 04/09/2050 DD 04/09/20	426,534	403,518
	CHARTER COMMUNICATIONS OPERATI 5.375% 05/01/2047 DD 11/01/17	570,810	519,295
	CHARTER COMMUNICATIONS OPERATI 5.750% 04/01/2048 DD 04/17/18	558,783	462,896
	CHARTER COMMUNICATIONS OPERATI 4.800% 03/01/2050 DD 10/24/19	183,290	183,673
	CHARTER COMMUNICATIONS OPERATI 3.900% 06/01/2052 DD 03/04/21	122,277	114,459
	COMCAST CORP 2.887% 11/01/2051 DD 05/01/22	1,209,554	1,050,332
	COMCAST CORP 2.937% 11/01/2056 DD 05/01/22	729,949	598,170
	COMISION FEDERAL DE ELECT 144A 6.450% 01/24/2035 DD 09/24/24	199,368	190,732
	DEVON ENERGY CORP 5.600% 07/15/2041 DD 07/12/11	446,441	431,539
	DEVON ENERGY CORP 4.750% 05/15/2042 DD 05/14/12	146,346	141,471
	DIAMONDBACK ENERGY INC 5.900% 04/18/2064 DD 04/18/24	333,653	313,633
	DOMINION ENERGY INC 3.300% 04/15/2041 DD 04/05/21	512,879	474,680
	DUKE ENERGY CORP 5.800% 06/15/2054 DD 06/07/24	336,203	329,553

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(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	OVINTIV INC 6.500% 02/01/2038 DD 12/04/07	134,984	129,375
	ENBRIDGE ENERGY PARTNERS LP 7.375% 10/15/2045 DD 10/06/15	538,752	522,744
	ENERGY TRANSFER LP 7.500% 07/01/2038 DD 03/28/08	181,695	181,157
	ENERGY TRANSFER LP 6.125% 12/15/2045 DD 06/23/15	563,202	557,288
	ENERGY TRANSFER LP 5.950% 05/15/2054 DD 01/25/24	41,225	40,604
	ENERGY TRANSFER LP 6.050% 09/01/2054 DD 06/21/24	102,493	100,806
	ENEL FINANCE INTERNATIONA 144A 7.750% 10/14/2052 DD 10/14/22	62,439	66,053
	ENERGY TRANSFER LP 5.000% 05/15/2050 DD 01/22/20	420,772	446,014
	ENEL FINANCE AMERICA LLC 144A 2.875% 07/12/2041 DD 07/12/21	434,994	411,342
	ONEOK INC 144A 6.500% 09/01/2030 DD 08/31/22	406,111	413,668
	ENTERPRISE PRODUCTS OPERATING 5.950% 02/01/2041 DD 01/13/11	650,391	644,418
	CONSTELLATION ENERGY GENERATIO 5.600% 06/15/2042 DD 12/15/12	404,423	412,256
	EXELON CORP 5.600% 03/15/2053 DD 02/21/23	393,532	392,320
	FEDEX CORP 4.550% 04/01/2046 DD 03/24/16	517,601	443,672
	FIRSTENERGY TRANSMISSION 144A 5.450% 07/15/2044 DD 05/19/14	398,406	358,419
	FIRSTENERGY CORP 3.400% 03/01/2050 DD 02/20/20	93,303	95,745
	GENERAL MOTORS CO 6.250% 10/02/2043 DD 04/02/14	737,819	716,289
	GLENCORE FUNDING LLC 144A 5.893% 04/04/2054 DD 04/04/24	153,244	150,624
	HCA INC 4.375% 03/15/2042 DD 03/15/23	465,855	461,560
	HCA INC 5.950% 09/15/2054 DD 08/12/24	305,801	291,499
	HSBC HOLDINGS PLC 6.500% 09/15/2037 DD 09/15/22	419,695	350,268
	HEWLETT PACKARD ENTERPRISE CO 5.600% 10/15/2054 DD 09/26/24	195,947	186,730
	INTEL CORP 3.250% 11/15/2049 DD 11/21/19	418,654	288,771
	INTEL CORP 4.900% 08/05/2052 DD 08/05/22	558,796	510,812
	INTEL CORP 5.600% 02/21/2054 DD 02/21/24	161,998	148,477
	JBS USA HOLDING LUX SARL/ JBS 7.250% 11/15/2053 DD 11/15/24	306,307	323,932
	KINDER MORGAN ENERGY PARTNERS 5.000% 03/01/2043 DD 02/28/13	184,685	177,966
	KINDER MORGAN INC 5.550% 06/01/2045 DD 11/26/14	660,263	665,264
	KINDER MORGAN INC 3.250% 08/01/2050 DD 08/05/20	237,011	189,033
	KROGER CO/THE 5.500% 09/15/2054 DD 08/27/24	332,968	315,925
	KROGER CO/THE 5.650% 09/15/2064 DD 08/27/24	419,035	399,361
	LOWE'S COS INC 2.800% 09/15/2041 DD 09/20/21	455,369	386,657
	WARNERMEDIA HOLDINGS INC 5.050% 03/15/2042 DD 03/15/23	529,616	521,146
	WARNERMEDIA HOLDINGS INC 5.141% 03/15/2052 DD 03/15/23	368,545	367,298
	MCDONALD'S CORP 4.200% 04/01/2050 DD 03/27/20	868,369	862,310
	MOODY'S CORP 2.750% 08/19/2041 DD 08/19/21	528,654	430,026
	NISOURCE INC 5.950% 06/15/2041 DD 06/10/11	339,500	332,843
	NORFOLK SOUTHERN CORP 3.050% 05/15/2050 DD 05/11/20	416,124	332,193
	NORFOLK SOUTHERN CORP 5.350% 08/01/2054 DD 08/02/23	246,644	244,078
	NORTHROP GRUMMAN CORP 5.200% 06/01/2054 DD 01/31/24	673,034	642,747
	OCCIDENTAL PETROLEUM CORP 6.200% 03/15/2040 DD 09/15/19	521,767	519,443
	OGLETHORPE POWER CORP 6.200% 12/01/2053 DD 12/05/23	630,293	628,147
	ONEOK INC 5.700% 11/01/2054 DD 09/24/24	281,546	274,886
	ORACLE CORP 3.600% 04/01/2040 DD 04/01/20	197,328	223,152
	ORACLE CORP 3.600% 04/01/2050 DD 04/01/20	1,058,075	1,058,842
	ORACLE CORP 3.650% 03/25/2041 DD 03/24/21	754,816	750,128
	ORACLE CORP 5.500% 09/27/2064 DD 09/27/24	135,085	124,666
	OVINTIV INC 7.100% 07/15/2053 DD 05/31/23	340,853	327,463
	FREEPORT INDONESIA PT 144A 6.200% 04/14/2052 DD 04/14/22	259,606	273,568
	PACIFIC GAS AND ELECTRIC CO 4.000% 12/01/2046 DD 12/01/16	284,202	269,064
	PACIFIC GAS AND ELECTRIC CO 4.500% 07/01/2040 DD 07/02/20	770,575	832,119
	PACIFICORP 5.800% 01/15/2055 DD 01/05/24	312,201	309,630
	*RWE FINANCE US LLC 144A 5.875% 04/16/2034 DD 04/16/24	349,722	341,268
	RWE FINANCE US LLC 144A 6.250% 04/16/2054 DD 04/16/24	207,874	204,688
	RTX CORP 2.820% 09/01/2051 DD 08/10/21	157,130	149,462
	RTX CORP 3.030% 03/15/2052 DD 11/16/21	258,829	246,486
	RTX CORP 6.400% 03/15/2054 DD 11/08/23	524,957	569,746
	ROCKEFELLER FOUNDATION/THE 2.492% 10/01/2050 DD 10/15/20	167,507	117,514
	*SEATTLE CHILDREN'S HOSPITAL 2.719% 10/01/2050 DD 02/11/21	174,310	136,211

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	SEMPRA 6.000% 10/15/2039 DD 10/08/09	916,725	843,333
	SOUTH BOW USA INFRASTRUCT 144A 6.176% 10/01/2054 DD 08/28/24	337,954	327,603
	STARBUCKS CORP 4.450% 08/15/2049 DD 05/13/19	395,155	377,886
	T-MOBILE USA INC 3.000% 02/15/2041 DD 02/15/21	420,088	339,926
	TELEFONICA EMISIONES SA 5.213% 03/08/2047 DD 03/08/17	193,973	200,376
	TIME WARNER CABLE LLC 7.300% 07/01/2038 DD 06/19/08	123,238	103,899
	TIME WARNER CABLE LLC 5.500% 09/01/2041 DD 09/12/11	369,584	317,975
	UNION ELECTRIC CO 5.125% 03/15/2055 DD 10/07/24	239,714	220,236
	VALE OVERSEAS LTD 6.125% 06/12/2033 DD 06/12/23	312,299	318,966
	VALE OVERSEAS LTD 6.400% 06/28/2054 DD 06/28/24	177,954	174,035
	VALE SA 5.625% 09/11/2042 DD 09/11/12	114,998	99,829
	VERIZON COMMUNICATIONS INC 3.850% 11/01/2042 DD 11/07/12	310,324	304,056
	VERIZON COMMUNICATIONS INC 4.272% 01/15/2036 DD 07/15/15	1,156,236	1,015,682
	VERIZON COMMUNICATIONS INC 2.650% 11/20/2040 DD 11/20/20	972,093	849,539
	VERIZON COMMUNICATIONS INC 3.400% 03/22/2041 DD 03/22/21	311,949	301,334
	PARAMOUNT GLOBAL 4.375% 03/15/2043 DD 03/15/13	162,963	173,423
	PARAMOUNT GLOBAL 5.850% 09/01/2043 DD 08/19/13	144,278	142,636
	VIATRIS INC 4.000% 06/22/2050 DD 06/22/21	165,976	129,648
	VISTRA OPERATIONS CO LLC 144A 6.000% 04/15/2034 DD 04/12/24	288,757	289,812
	VISTRA OPERATIONS CO LLC 144A 5.700% 12/30/2034 DD 12/04/24	508,726	502,712
	VODAFONE GROUP PLC 4.250% 09/17/2050 DD 09/17/19	320,117	279,965
	VODAFONE GROUP PLC 5.875% 06/28/2064 DD 06/28/24	389,948	383,004
	ELEVANCE HEALTH INC 4.650% 01/15/2043 DD 09/10/12	217,023	213,759
	WELLS FARGO & CO 4.900% 11/17/2045 DD 11/17/15	545,236	438,189
	WESTERN MIDSTREAM OPERATING LP 5.450% 04/01/2044 DD 03/20/14	378,753	376,597
	WESTERN MIDSTREAM OPERATING LP 5.300% 03/01/2048 DD 03/02/18	213,687	203,229
	WILLIAMS COS INC/THE 6.300% 04/15/2040 DD 02/09/10	345,133	346,020
	*AS MILEAGE PLAN IP LTD 144A 5.308% 10/20/2031 DD 10/15/24	173,000	168,858
	AERCAP IRELAND CAPITAL DAC / A 2.450% 10/29/2026 DD 10/29/21	480,133	514,049
	AGREE LP 2.000% 06/15/2028 DD 05/14/21	472,934	494,523
	AIR LEASE CORP 3.125% 12/01/2030 DD 11/24/20	364,085	366,808
	AIR LEASE CORP 1.875% 08/15/2026 DD 05/24/21	505,363	550,921
	AIR LEASE CORP 5.200% 07/15/2031 DD 06/25/24	241,970	241,040
	AIRCASTLE LTD 4.250% 06/15/2026 DD 06/13/19	524,703	550,062
	HOWMET AEROSPACE INC 5.900% 02/01/2027 DD 01/25/07	215,180	216,441
	AMERICAN ELECTRIC POWER CO INC 5.625% 03/01/2033 DD 03/01/23	714,872	710,677
	AMERICAN EXPRESS CO VAR RT 12/31/2049 DD 08/03/21	222,834	244,196
	AMERICAN HOMES 4 RENT LP 5.500% 07/15/2034 DD 06/26/24	310,783	310,249
	AON CORP 3.750% 05/02/2029 DD 05/02/19	233,231	226,928
	ARTHUR J GALLAGHER & CO 5.000% 02/15/2032 DD 12/19/24	195,871	193,301
	BANK OF NEW YORK MELLON CORP/T VAR RT 12/31/2049 DD 11/18/21	118,719	123,805
	BARCLAYS PLC VAR RT 09/13/2027 DD 09/13/23	643,970	644,171
	BOEING CO/THE 5.150% 05/01/2030 DD 05/04/20	279,402	273,011
	BOEING CO/THE 2.196% 02/04/2026 DD 02/04/21	456,370	476,147
	BRIXMOR OPERATING PARTNERSHIP 5.750% 02/15/2035 DD 05/28/24	252,024	256,060
	BROADCOM INC 4.350% 02/15/2030 DD 10/02/24	351,281	341,527
	FIRST-CITIZENS BANK & TRUST CO 6.125% 03/09/2028 DD 03/09/18	564,696	542,441
	CNO FINANCIAL GROUP INC 5.250% 05/30/2029 DD 06/12/19	406,762	387,243
	CNO FINANCIAL GROUP INC 6.450% 06/15/2034 DD 05/13/24	241,071	240,796
	CAPITAL ONE FINANCIAL CORP VAR RT 07/26/2030 DD 07/27/22	834,366	820,375
	CAPITAL ONE FINANCIAL CORP VAR RT 06/08/2029 DD 06/08/23	365,459	360,444
	CENTENE CORP 2.500% 03/01/2031 DD 02/17/21	545,352	531,005
	CHENIERE ENERGY PARTNERS LP 3.250% 01/31/2032 DD 09/27/21	347,411	361,577
	CHENIERE ENERGY INC 4.625% 10/15/2028 DD 04/15/21	232,143	228,156
	CHENIERE CORPUS CHRISTI HOLDIN 5.125% 06/30/2027 DD 05/19/17	442,257	443,399
	CITIGROUP INC VAR RT 12/31/2049 DD 02/18/21	123,552	126,220
	CITIGROUP INC VAR RT 09/19/2039 DD 09/19/24	292,968	279,419
	CONSTELLATION ENERGY GENERATIO 6.125% 01/15/2034 DD 09/29/23	161,417	162,288
	CUBESMART LP 2.250% 12/15/2028 DD 11/30/21	253,220	285,072

(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	DELL INTERNATIONAL LLC / EMC C 4.850% 02/01/2035 DD 10/08/24	248,119	236,525
	DELL INTERNATIONAL LLC / EMC C 4.900% 10/01/2026 DD 04/01/21	565,950	556,615
	DIGITAL REALTY TRUST LP 5.550% 01/15/2028 DD 09/27/22	311,801	308,992
	DOMINION ENERGY INC 3.600% 03/15/2027 DD 03/19/20	368,097	373,548
	DUKE ENERGY CORP 4.500% 08/15/2032 DD 08/11/22	523,715	528,832
	EPR PROPERTIES 3.750% 08/15/2029 DD 08/15/19	356,092	378,832
	EDISON INTERNATIONAL 6.950% 11/15/2029 DD 11/10/22	544,831	561,615
	ENERGY TRANSFER LP 6.400% 12/01/2030 DD 10/13/23	563,065	561,102
	EQUIFAX INC 3.100% 05/15/2030 DD 04/27/20	279,769	281,872
	EQUIFAX INC 5.100% 06/01/2028 DD 05/16/23	257,088	261,968
	EXTRA SPACE STORAGE LP 5.700% 04/01/2028 DD 03/28/23	252,552	258,275
	EXTRA SPACE STORAGE LP 3.875% 12/15/2027 DD 06/15/23	243,344	230,633
	FIFTH THIRD BANCORP VAR RT 10/27/2028 DD 10/27/22	454,635	458,124
	FORD MOTOR CREDIT CO LLC 7.122% 11/07/2033 DD 11/07/23	404,867	385,243
	FREEMONT-MCMORAN INC 5.400% 11/14/2034 DD 11/14/14	201,991	196,795
	GENERAL MOTORS FINANCIAL CO IN 5.750% 02/08/2031 DD 02/08/24	285,185	286,741
	GENERAL MOTORS FINANCIAL CO IN 5.600% 06/18/2031 DD 06/18/24	324,342	322,547
	HEALTHPEAK OP LLC 3.500% 07/15/2029 DD 07/05/19	342,756	347,319
	HEICO CORP 5.250% 08/01/2028 DD 07/27/23	177,751	179,691
	HEWLETT PACKARD ENTERPRISE CO 4.550% 10/15/2029 DD 09/26/24	438,524	428,113
	HUNTINGTON BANCSHARES INC/OH VAR RT 11/18/2039 DD 11/18/24	173,379	171,899
	IPALCO ENTERPRISES INC 4.250% 05/01/2030 DD 05/01/21	337,473	339,142
	JBS USA HOLDING LUX SARL/ JBS 3.625% 01/15/2032 DD 07/15/23	274,928	282,397
	KEYCORP VAR RT 03/06/2035 DD 02/28/24	218,619	210,413
	KINDER MORGAN INC 5.200% 06/01/2033 DD 01/31/23	245,220	240,445
	KITE REALTY GROUP LP 5.500% 03/01/2034 DD 01/17/24	315,602	316,372
	KYNDRYL HOLDINGS INC 6.350% 02/20/2034 DD 02/20/24	278,102	280,924
	LPL HOLDINGS INC 6.000% 05/20/2034 DD 05/20/24	359,047	362,554
	LAS VEGAS SANDS CORP 3.900% 08/08/2029 DD 07/31/19	180,593	185,002
	LEIDOS INC 5.750% 03/15/2033 DD 02/28/23	299,877	306,204
	MACQUARIE AIRFINANCE HOLD 144A 5.150% 03/17/2030 DD 09/17/24	130,975	127,933
	MARVELL TECHNOLOGY INC 5.750% 02/15/2029 DD 09/18/23	221,731	225,460
	MICRON TECHNOLOGY INC 6.750% 11/01/2029 DD 10/31/22	285,553	281,155
	MILEAGE PLUS HOLDINGS LLC 144A 6.500% 06/20/2027 DD 07/02/20	120,814	119,247
	UTAH ACQUISITION SUB INC 3.950% 06/15/2026 DD 12/15/16	338,292	339,559
	NETFLIX INC 4.900% 08/15/2034 DD 08/01/24	79,691	78,456
	NEXTERA ENERGY CAPITAL HOLDING 3.500% 04/01/2029 DD 04/04/19	231,333	227,417
	OCCIDENTAL PETROLEUM CORP 6.625% 09/01/2030 DD 08/26/20	143,988	143,373
	ORACLE CORP 2.800% 04/01/2027 DD 04/01/20	379,193	401,393
	ORACLE CORP 2.875% 03/25/2031 DD 03/24/21	383,679	395,174
	PNC FINANCIAL SERVICES GROUP I VAR RT 12/31/2049 DD 09/13/21	182,256	191,478
	PHILLIPS EDISON GROCERY CENTER 5.750% 07/15/2034 DD 05/13/24	266,155	270,562
	PILGRIM'S PRIDE CORP 3.500% 03/01/2032 DD 09/01/22	193,327	217,972
	PLAINS ALL AMERICAN PIPELINE L 5.700% 09/15/2034 DD 06/27/24	452,964	443,085
	PRIMERICA INC 2.800% 11/19/2031 DD 11/19/21	376,299	323,625
	PRUDENTIAL FINANCIAL INC VAR RT 09/15/2048 DD 09/18/18	390,737	380,212
	RADIAN GROUP INC 6.200% 05/15/2029 DD 03/04/24	334,181	340,781
	RTX CORP 5.750% 01/15/2029 DD 11/08/23	512,873	508,919
	REGIONS FINANCIAL CORP VAR RT 06/06/2030 DD 06/06/24	449,051	450,069
	REXFORD INDUSTRIAL REALTY LP 2.150% 09/01/2031 DD 08/09/21	445,367	373,980
	SABINE PASS LIQUEFACTION LLC 5.000% 03/15/2027 DD 03/15/17	573,799	594,216
	SEMPRA 3.400% 02/01/2028 DD 01/12/18	350,236	319,287
	DELTA AIR LINES INC / SKY 144A 4.750% 10/20/2028 DD 09/23/20	395,508	394,592
	SOUTHERN CO/THE 3.250% 07/01/2026 DD 05/24/16	542,416	500,616
	SOUTHERN CO/THE 5.700% 03/15/2034 DD 09/08/23	290,316	289,135
	EXPAND ENERGY CORP 4.750% 02/01/2032 DD 12/22/21	146,490	141,483
	SPRINT CAPITAL CORP 6.875% 11/15/2028 DD 11/16/98	465,711	464,098
	SPRINT SPECTRUM CO LLC / 144A 5.152% 09/20/2029 DD 03/21/18	438,450	433,352
	SUN COMMUNITIES OPERATING LP 2.700% 07/15/2031 DD 06/28/21	282,355	290,104

The Detroit Medical Center Consolidated Pension Plan

Schedule of Assets Held at End of Year

Form 5500, Schedule H, Line 4i
 EIN 27-2396331, Plan No. 002
 December 31, 2024

(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	ENERGY TRANSFER LP 3.900% 07/15/2026 DD 07/12/16	298,186	312,876
	SYSCO CORP 5.950% 04/01/2030 DD 04/02/20	234,489	232,292
	T-MOBILE USA INC 2.875% 02/15/2031 DD 01/14/21	441,968	450,871
	TANGER PROPERTIES LP 2.750% 09/01/2031 DD 08/10/21	162,508	158,606
	TARGA RESOURCES PARTNERS LP / 4.000% 01/15/2032 DD 02/02/21	164,252	169,234
	TRUIST FINANCIAL CORP VAR RT 06/07/2029 DD 06/07/21	606,690	631,491
	TRUIST FINANCIAL CORP VAR RT 01/24/2030 DD 01/24/24	533,034	537,632
	VIATRIS INC 2.700% 06/22/2030 DD 06/22/21	551,296	587,494
	VMWARE LLC 3.900% 08/21/2027 DD 08/21/17	729,460	705,733
	VMWARE LLC 1.400% 08/15/2026 DD 08/02/21	291,292	315,444
	WELLS FARGO & CO VAR RT 12/31/2049 DD 01/26/21	283,283	311,755
	WILLIAMS COS INC/THE 5.400% 03/02/2026 DD 03/02/23	173,534	175,187
	WILLIAMS COS INC/THE 3.750% 06/15/2027 DD 06/05/17	550,647	557,631
	WILLIS NORTH AMERICA INC 2.950% 09/15/2029 DD 09/10/19	278,557	283,745
	AT&T INC 4.650% 06/01/2044 DD 06/01/19	715,042	782,561
	AGREE LP 5.625% 06/15/2034 DD 05/13/24	1,199,478	1,213,836
	ALEXANDRIA REAL ESTATE EQUITIE 3.000% 05/18/2051 DD 02/18/21	1,294,906	1,286,431
	ANHEUSER-BUSCH INBEV WORLDWIDE 5.450% 01/23/2039 DD 01/23/19	1,098,491	1,117,944
	ELEVANCE HEALTH INC 5.650% 06/15/2054 DD 05/30/24	1,336,894	1,262,006
	ARTHUR J GALLAGHER & CO 5.550% 02/15/2055 DD 12/19/24	372,660	361,950
	BOEING CO/THE 6.858% 05/01/2054 DD 11/01/24	354,988	362,073
	CVS HEALTH CORP 5.050% 03/25/2048 DD 03/09/18	2,160,063	1,975,180
	CHARTER COMMUNICATIONS OPERATI 5.125% 07/01/2049 DD 07/10/19	940,759	994,897
	DOMINION ENERGY INC VAR RT 05/15/2055 DD 11/18/24	753,108	762,495
	DUKE ENERGY CORP VAR RT 09/01/2054 DD 08/22/24	348,825	350,261
	DUKE UNIVERSITY HEALTH SYSTEM 3.920% 06/01/2047 DD 06/06/17	156,202	150,334
	EASTERN ENERGY GAS HOLDINGS LL 5.650% 10/15/2054 DD 10/09/24	1,028,296	968,236
	ELECTRICITE DE FRANCE SA 144A 6.900% 05/23/2053 DD 05/23/23	573,386	612,055
	ENERGY TRANSFER LP 6.500% 02/01/2042 DD 01/17/12	471,020	518,225
	ENERGY TRANSFER LP 5.950% 10/01/2043 DD 09/19/13	1,147,242	1,150,860
	ENTERPRISE PRODUCTS OPERATING 3.700% 01/31/2051 DD 01/15/20	1,415,009	1,311,080
	FLORIDA POWER & LIGHT CO 2.875% 12/04/2051 DD 11/18/21	1,833,062	1,699,997
	GLENCORE FUNDING LLC 144A 5.893% 04/04/2054 DD 04/04/24	1,023,127	1,000,923
	INTEL CORP 3.734% 12/08/2047 DD 06/08/18	687,577	594,198
	KINDER MORGAN ENERGY PARTNERS 6.500% 09/01/2039 DD 09/16/09	1,438,948	1,506,269
	LYB INTERNATIONAL FINANCE III 3.375% 10/01/2040 DD 10/08/20	654,381	649,825
	LOWE'S COS INC 3.000% 10/15/2050 DD 10/22/20	232,223	211,589
	M&T BANK CORP VAR RT 01/16/2036 DD 12/17/24	1,380,000	1,338,062
	WARNERMEDIA HOLDINGS INC 5.141% 03/15/2052 DD 03/15/23	403,469	377,003
	MARKEL GROUP INC 6.000% 05/16/2054 DD 05/16/24	929,954	923,806
	NEWMONT CORP / NEWCREST FINANC 5.350% 03/15/2034 DD 03/07/24	1,241,746	1,239,559
	NORFOLK SOUTHERN CORP 2.900% 08/25/2051 DD 08/25/21	669,532	663,917
	NORTHROP GRUMMAN CORP 4.750% 06/01/2043 DD 05/31/13	1,062,160	1,031,516
	OCCIDENTAL PETROLEUM CORP 6.050% 10/01/2054 DD 07/26/24	1,196,431	1,110,084
	OMEGA HEALTHCARE INVESTORS INC 3.250% 04/15/2033 DD 03/10/21	906,539	970,398
	ONEOK INC 4.850% 02/01/2049 DD 01/18/19	501,601	503,064
	ORACLE CORP 5.500% 09/27/2064 DD 09/27/24	1,265,111	1,164,158
	PACIFIC GAS AND ELECTRIC CO 4.950% 07/01/2050 DD 07/02/20	700,771	758,634
	PATTERSON-UTI ENERGY INC 7.150% 10/01/2033 DD 09/13/23	1,086,237	1,126,740
	PRESIDENT AND FELLOWS OF HARVA 2.517% 10/15/2050 DD 04/21/20	888,341	816,777
	RTX CORP 3.125% 07/01/2050 DD 05/18/20	1,120,680	1,151,456
	T-MOBILE USA INC 5.650% 01/15/2053 DD 09/15/22	903,530	1,003,991
	TELEFONICA EMISIONES SA 7.045% 06/20/2036 DD 06/20/06	1,050,544	1,072,130
	VERIZON COMMUNICATIONS INC 3.400% 03/22/2041 DD 03/22/21	572,987	548,912
	VIATRIS INC 3.850% 06/22/2040 DD 06/22/21	1,049,555	1,188,449
	VODAFONE GROUP PLC 5.750% 06/28/2054 DD 06/28/24	1,054,757	1,032,985
	TOTAL CORPORATE DEBT INSTRUMENTS - ALL OTHER	\$ 129,576,889	\$ 126,411,915
	TOTAL CORPORATE DEBT INSTRUMENTS	\$ 269,573,677	\$ 259,540,083

The Detroit Medical Center Consolidated Pension Plan

Schedule of Assets Held at End of Year

Form 5500, Schedule H, Line 4i
 EIN 27-2396331, Plan No. 002
 December 31, 2024

(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
BNY MELLON	FUTURES		
	US 10YR ULTRA FUTURE (CBT) EXP MAR 25	-	39,078
	US TREAS BD FUTURE (CBT) EXP MAR 25	-	(140,505)
	US 5YR TREAS NTS FUTURE (CBT) EXP MAR 25	-	1,766
	US ULTRA BOND (CBT) EXP MAR 25	-	123,437
	TOTAL FUTURES	\$ -	\$ 23,776
BNY MELLON	COMMON/COLLECTIVE TRUSTS		
	BNYM-M DB SL ACWI EXUS FUND	20,252,845	22,968,021
	BNYM-M DB SL LT GOVT BIF	102,970,062	88,947,322
	TOTAL COMMON/COLLECTIVE TRUSTS	\$ 123,222,907	\$ 111,915,343
BNY MELLON	PARTNERSHIPS		
	A10 USD FEEDER LP	13,998,032	22,037,206
	ARES SPEC OPP FD OFFSHORE LP	4,885,161	6,786,975
	BLACKSTONE GROWTH LP	16,227,975	15,340,934
	NB SELECT OPP FUND IV CAYMAN	16,624,092	24,581,376
	BROOKFIELD SPEC INV OFFSHR P LP	8,716,107	10,140,887
	PARTNERS GR DIR EQ IV USD C-I LP	16,673,842	21,029,360
	TOTAL PARTNERSHIPS	\$ 77,125,209	\$ 99,916,738
BNY MELLON	HEDGE FUNDS		
	MILLENNIUM INTERNATIONAL LTD CLASS GG-2C1 SERIES 06A -	2,433,277	2,578,261
	MILLENNIUM INTERNATIONAL LTD CLASS GG-2C1 SERIES 01A -	5,000,000	6,389,025
	TOTAL HEDGE FUNDS	\$ 7,433,277	\$ 8,967,286
	GRAND TOTAL	\$ 555,812,749	\$ 569,049,714

The Detroit Medical Center Consolidated Pension Plan

Schedule of Reportable Transactions

Form 5500, Schedule H, Line 4j
 EIN 27-2396331, Plan No. 002
 Year Ended December 31, 2024

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Loss
Category (i) - A single transaction that amounts to more than 5 percent of the beginning value of total plan assets:						
912810TV0	U.S. Treasury bond: 4.750% 11/15/2053 DD 11/15/23	\$ 32,062,440	\$ 31,898,629	\$ 32,062,440	\$ 31,898,629	\$ (163,811)
996086609	Dreyfus Govt Cas Mgmt Inst 289 Var Rt 12/31/2075 DD 06/03/97	212,786,761	198,499,068	198,499,068	198,499,068	-

There were no Category (ii), (iii), or (iv) reportable transactions during the year.

Attachment to 2024 Form 5500

Schedule SB, line 22 – Description of Weighted Average Retirement Age

Plan Name: Detroit Medical Center Consolidated Pension Plan

EIN: 27-2396331

Plan Sponsor: VHS of Michigan

PN: 002

Weighted Average Retirement Age

Age	Retirement Rate	Age Weight
55	2%	1.10
56	2%	1.10
57	3%	1.64
58	3%	1.62
59	3%	1.60
60	5%	2.62
61	7%	3.80
62	10%	4.77
63	10%	4.36
64	15%	5.98
65	25%	8.61
66	30%	7.87
67	28%	5.23
68	30%	4.09
69	35%	3.40
70	100%	6.43
Average Weighted Retirement Age		64.20

Attachment to 2024 Form 5500

Schedule SB, line 26 – Schedule of Active Participant Data

Plan Name: Detroit Medical Center Consolidated Pension Plan

EIN: 27-2396331

Plan Sponsor: VHS of Michigan

PN: 002

The number of active participants, summarized by attained age and years of credited service as of January 1, 2024, is shown below.

Age	Years of Credited Service										Total	
	0	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40+		
0–24	-	-	-	-	-	-	-	-	-	-	-	-
25–29	-	-	-	-	-	-	-	-	-	-	-	-
30–34	-	-	-	-	-	-	-	-	-	-	-	-
35–39	-	-	-	-	-	-	-	-	-	-	-	-
40–44	-	-	-	-	-	22	4	-	-	-	-	26
45–49	-	-	-	-	-	71	62	4	-	-	-	137
50–54	-	-	-	-	-	64	134	78	2	-	-	278
55–59	-	-	-	-	-	50	96	160	102	2	-	410
60–64	-	-	-	-	1	32	67	101	146	103	-	450
65–69	-	-	-	-	-	15	35	56	37	101	-	244
70+	-	-	-	-	-	9	4	11	7	23	-	54
Total	-	-	-	-	1	263	402	410	294	229	-	1,599

Attachment to 2024 Form 5500

Schedule SB, Part V – Summary of Plan Provisions

Plan Name: Detroit Medical Center Consolidated Pension Plan

EIN: 27-2396331

Plan Sponsor: VHS of Michigan

PN: 002

Summary of Principal Plan Provisions

This summary of plan provisions is intended to only describe the essential features of the Plan. All eligibility requirements and benefit amounts shall be determined in strict accordance with the plan document itself.

Effective Date

Originally effective January 1, 1987, as thereafter restated effective as of January 1, 2012.

Eligibility

All of the employees of subsidiaries or affiliates of the DMC who elect to adopt the Plan are covered employees with the exception of interns, residents, student personnel, residents, student diem or contingent employees, leased employees, or those covered by an employment agreement which does not provide for coverage under the Plan. Covered employees participate on the January 1 nearest the date on which an employee completes one Year of Service. Eligible employees who participated in a merged plan participate on the merger date.

Retirement Age

Normal Retirement

The first day of the month coincident with or immediately following an employee's 65th birthday.

Early Retirement

The first day of the month coincident with or immediately following an employee's termination of employment, subsequent or attaining age 55 and completing 5 Years of Service.

Retirement Benefits

Normal Retirement

Monthly benefit is the greatest of (i), (ii) and (iii) below as long as maximum allowable plan benefit is not exceeded:

- i. Basic Benefit – 1.20% of Final Average Compensation plus .58% of Final Average Compensation in excess of Individual Covered Compensation, multiplied by benefit service limited to 35 years;
- ii. Minimum Benefit – 1.00% Final Average Compensation plus .58% of Final Average Compensation in excess of one half of the Covered Compensation of a person attaining Social Security Retirement Age in the calendar year of active separation, multiplied by benefit service limited to 35 years;
- iii. Frozen Prior Plan Benefit – Accrued benefit calculated under the prior plan as of 12/31/90 for non-highly compensated participants, and calculated as of 12/31/1988 for highly compensated participants. Additionally, merged Sinai employees receive the 6/30/1997 accruals under the DMC benefit formula as a minimum.

Effective June 1, 2003, no additional benefits shall accrued after June 1, 2003 for participants who are not members of a collective bargaining unit. Benefit Service from January 1, 2003 to June 1, 2003 will be granted on a prorated basis if 1,000 hours of service are earned before June 1, 2003. Benefits are also

Attachment to 2024 Form 5500

Schedule SB, Part V – Summary of Plan Provisions

Plan Name: Detroit Medical Center Consolidated Pension Plan

EIN: 27-2396331

Plan Sponsor: VHS of Michigan

PN: 002

frozen effective June 1, 2003 for members of the following collective bargaining units whose contracts either did not exist on June 1, 2003 or did not prevent the freeze from occurring then: MIOSH AFSCME Council 25; DMC LAB in IBT; and IBT 283 Lab Couriers.

Effective June 30, 2003, for a participant considered under the JOA bargaining unit, such accrued benefit will be frozen as of June 30, 2003.

Effective March 31, 2006, for a participant considered under the collective bargaining agreement of either the UAW Local 889 or the Licensed Practical Nurses Association of Hutzel Hospital, such accrued benefit will be frozen as of March 31, 2006.

Effective May 1, 2006, for a participant considered under the International Union of Operating Engineers, Local 547, AFL-CIO employed at Sinai/Grace Hospital, such accrued benefit will be frozen as of May 1, 2006.

Effective March 1, 2007, for a participant considered under the collective bargaining agreement between the Rehabilitation Institute of Michigan and the Hospital Employees Division of Local 79, Service Employees International Union, AFL-CIO covering Patient Care Associates (effective June 29, 2004) and Licensed Practical Nurses (effective June 1, 2005), such accrued benefit will be frozen as of March 1, 2007.

Early Retirement

Normal retirement formula reduced by 0.4% for each complete month that the benefit commencement date precedes the Employee's Normal Retirement Date.

Disability Retirement

Total and permanent disability with 10 years of Vesting Service. Accrued normal retirement benefit payable from disability date. If the employee is not eligible for a Social Security disability benefit, the monthly benefit payable prior to the normal retirement date shall not be less than 1.75% of final average monthly compensation multiplied by benefit service (maximum 35 years).

Vesting

100% vested after 5 years of Vesting Service

Spouse Benefit for Pre-Retirement Death

A monthly benefit payable to the spouse of a vested employee in the amount of 50% of the employee's vested accrued normal retirement benefit reduced for commencement prior to normal retirement date and the joint and survivor option. The benefit is payable on the first day of the month following the later of the employee's death or attainment of age 55.

Attachment to 2024 Form 5500

Schedule SB, Part V – Summary of Plan Provisions

Plan Name: Detroit Medical Center Consolidated Pension Plan

EIN: 27-2396331

Plan Sponsor: VHS of Michigan

PN: 002

Spouse Benefit for Post-Retirement Death

The beneficiary of a normal, early or disabled retiree with 10 years of benefit service who terminated with 10 years of benefit service who terminated employment prior to June 1, 2003, shall receive a lump-sum payment of \$2,500 on the death of the retiree.

Effective June 1, 2003, the beneficiary of a normal, early or disabled retiree with 10 years of benefit service who terminated employment on or after June 1, 2003, shall receive a lump-sum payment of \$2,500 upon the death of the retiree, only if the participant is a member of a collectively bargaining unit whose collective bargaining agreement did not permit the postretirement death benefit to be eliminated at that time.

Effective March 31, 2006, the beneficiary of a normal, early or disabled retiree from the UAW Local 889 or the Licensed Practical Nurses Association of Hutzel Hospital with 10 years of benefit service who terminated employment on or after April 1, 2006, shall not be entitled to any lump-sum death benefit.

Effective March 1, 2007, the beneficiary of a normal, early or disabled retiree from the hospital Employees Division of Local 79, Service Employees International union, AFL-CIO employed at the Rehabilitation Institute of Michigan under the collective bargaining agreement covering Licensed Practical Nurses with 10 years of benefit service who terminated employment on or after March 1, 2007, shall not be entitled to any lump-sum death benefit.

Payment Options

- i. Automatic Joint and Survivor benefit: reduced benefit payable to retiree with 50% of such reduced benefit payable to surviving spouse (adjusted for age of spouse). Automatic for those married at retirement unless rejected.
- ii. Life only.
- iii. Lifetime benefit with 120 payments certain.
- iv. Lifetime benefit with 50%, 75% or 100% payable to a contingent annuitant upon the retiree's death.
- v. An increased benefit prior to age 62 and a reduced benefit after age 62 so that the sum of the retirement benefit and estimated Primary Insurance Amount commencing at age 62 remains constant.

Changes in Plan Provisions Since Prior Valuation

None.

Attachment to 2024 Form 5500

Schedule SB, Line 26b – Schedule of Projection of Expected Benefit Payments

Plan Name: Detroit Medical Center Consolidated Pension Plan

EIN: 27-2396331

Plan Sponsor: VHS of Michigan

PN: 002

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	886,929	5,688,712	56,362,342	62,937,983
2025	1,712,884	3,659,662	54,542,326	59,914,872
2026	2,436,333	4,683,578	52,793,444	59,913,355
2027	3,058,196	5,487,853	50,981,586	59,527,635
2028	3,591,735	6,199,096	49,164,615	58,955,446
2029	4,033,670	6,691,433	47,321,242	58,046,345
2030	4,402,826	7,031,421	45,399,318	56,833,565
2031	4,715,138	7,275,919	43,436,071	55,427,128
2032	4,975,581	7,403,222	41,415,786	53,794,589
2033	5,182,610	7,482,766	39,337,069	52,002,445
2034	5,331,309	7,500,724	37,217,870	50,049,903
2035	5,440,781	7,475,409	35,069,369	47,985,559
2036	5,490,562	7,387,097	32,893,413	45,771,072
2037	5,506,034	7,240,175	30,701,370	43,447,579
2038	5,472,930	7,071,225	28,505,203	41,049,358
2039	5,405,822	6,887,143	26,317,346	38,610,311
2040	5,299,812	6,689,350	24,150,609	36,139,771
2041	5,166,681	6,475,286	22,018,189	33,660,156
2042	5,006,490	6,247,775	19,933,575	31,187,840
2043	4,828,307	6,004,403	17,910,361	28,743,071
2044	4,632,516	5,745,988	15,962,175	26,340,679
2045	4,422,498	5,473,851	14,102,458	23,998,807
2046	4,201,232	5,187,564	12,344,139	21,732,935
2047	3,969,871	4,888,711	10,699,179	19,557,761
2048	3,730,214	4,578,529	9,177,953	17,486,696
2049	3,485,019	4,258,669	7,788,653	15,532,341
2050	3,236,079	3,931,356	6,536,578	13,704,013
2051	2,985,913	3,599,453	5,423,765	12,009,131
2052	2,736,707	3,266,408	4,448,964	10,452,079
2053	2,490,847	2,936,125	3,607,728	9,034,700
2054	2,250,661	2,612,773	2,892,812	7,756,246
2055	2,018,355	2,300,518	2,294,691	6,613,564
2056	1,795,941	2,003,252	1,802,170	5,601,363
2057	1,585,185	1,724,386	1,403,063	4,712,634

Attachment to 2024 Form 5500

Schedule SB, Line 26b – Schedule of Projection of Expected Benefit Payments

Plan Name: Detroit Medical Center Consolidated Pension Plan

EIN: 27-2396331

Plan Sponsor: VHS of Michigan

PN: 002

2058	1,387,550	1,466,658	1,084,823	3,939,031
2059	1,204,176	1,232,044	835,067	3,271,287
2060	1,035,840	1,021,749	642,058	2,699,647
2061	882,987	836,196	495,046	2,214,229
2062	745,718	675,079	384,517	1,805,314
2063	623,811	537,443	302,313	1,463,567
2064	516,763	421,786	241,649	1,180,198
2065	423,818	326,211	197,047	947,076
2066	344,033	248,555	164,200	756,788
2067	276,333	186,525	139,823	602,681
2068	219,559	137,817	121,468	478,844
2069	172,511	100,220	107,348	380,079
2070	133,993	71,701	96,182	301,876
2071	102,849	50,447	87,069	240,365
2072	77,982	34,894	79,389	192,265
2073	58,386	23,721	72,721	154,828

Attachment to 2024 Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Plan Name: Detroit Medical Center Consolidated Pension Plan

EIN: 27-2396331

Plan Sponsor: VHS of Michigan

PN: 002

Summary of Actuarial Methods

The ultimate cost of a pension plan is the excess of actual benefits and administrative expenses paid over actual net investment return on plan assets during the plan's existence until the last payment has been made to the last participant. A plan's "actuarial cost method" determines the expected incidence of actuarial costs by allocating portions of the ultimate cost to each plan year. The cost method is thus a budgeting tool to help ensure that a plan will be adequately and systematically funded. Annual contributions are also affected by a plan's "asset valuation method" (as well as plan provisions, actuarial assumptions, and actual plan demographic and investment experience each year).

Actuarial Cost Method

The actuarial cost method used for determining the Plan's ERISA funding requirements and the FASB ASC Topic 960 values is the Unit Credit method. Under this method, an accrued benefit is determined at each active participant's assumed retirement age based on compensation and service at both the beginning and the end of the current year. The Plan's Normal Cost is the sum of the present value of the excess of each active participant's accrued benefit at the end of the current year over that at the beginning of the current year. The Plan's accrued liability is the sum of (a) the present value of each active participant's accrued benefit at the beginning of the current year plus (b) the present value of each inactive participant's benefits. This method is prescribed for ERISA funding requirements by the Pension Protection Act of 2006.

Asset Valuation Method

The Actuarial Value of Assets used for determining the Plan's ERISA funding requirements is based on the permitted three-year asset smoothing as defined under IRS Notice 2009-22. Under this method, the Actuarial Value of Assets equals the Adjusted Market Value of Assets minus one-third and two-thirds, respectively, of the investment gain or loss for each of the two immediately preceding plan years, but it must be within 90% to 110% of the Adjusted Market Value of Assets. The expected investment return for a plan year is based on the lesser of the expected rate of return on plan assets or the applicable statutory interest rate for the year.

Amortization Method

or the Plan's ERISA funding requirements, incremental Funding Shortfall amounts are amortized over a fifteen-year period, and the related shortfall amortization payment is determined on the first valuation date following the plan year in which it arises based on the segment rates used for ERISA minimum funding purposes on that date, as prescribed under IRC Section 430.

Changes in Actuarial Methods Since Prior Valuation

None.

Attachment to 2024 Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Plan Name: Detroit Medical Center Consolidated Pension Plan

EIN: 27-2396331

Plan Sponsor: VHS of Michigan

PN: 002

Summary of Actuarial Assumptions

ECONOMIC ASSUMPTIONS

Interest Rates

The current funding interest rates are as follows. The funding interest rates are prescribed under IRS regulations based on the Plan Sponsor's interest rate election.

	Minimum Funding	Maximum Deductible
Segment 1 (0–5 years)	4.75%	3.62%
Segment 2 (5–20 years)	4.87%	4.46%
Segment 3 (20+ years)	5.59%	4.52%
Effective Interest Rate	5.02%	4.40%

The current FASB ASC Topic 960 rate is 5.00% per annum, compounded annually

Earnings Progression

N/A

Explicit Provision for Expenses

Estimated administrative expenses have been loaded into this year's normal cost based on the prior year's administrative expenses and current year PBGC premium.

Mortality Rates

Funding purposes: IRS applicable mortality for 2024

FASB ASC Topic 960: : PRI-2012 Total Dataset Employee/Annuitant/Survivor/Disabled Mortality Table with IRS 2024 Adjusted Projection Scale MP-2021

Attachment to 2024 Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Plan Name: Detroit Medical Center Consolidated Pension Plan

EIN: 27-2396331

Plan Sponsor: VHS of Michigan

PN: 002

Retirement Rates

Rates for active participants:

Age	Rate
55-56	2.0%
57-59	3.0%
60	5.0%
61	7.5%
62-63	10.0%
64	15.0%
65	35.0%
66	30.0%
67	28.0%
68	30.0%
69	35.0%
70	100.0%

Rates for terminated vested participants:

Age	Rate
55-56	10.0%
57	7.5%
58-61	10.0%
62	20.0%
63	15.0%
64	40.0%
65	100.0%

Withdrawal Rates

Below is a set of sample rates:

Age	Rate
30	10.0%
35	9.4%
40	8.7%
45	8.2%
50	7.7%

Attachment to 2024 Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Plan Name: Detroit Medical Center Consolidated Pension Plan

EIN: 27-2396331

Plan Sponsor: VHS of Michigan

PN: 002

Disability Rates

Below is a set of sample rates:

Age	Rate
25	0.0064%
35	0.0111%
45	0.0270%
55	0.0757%
65+	0.0000%

Marriage Rates

Percentage married: Males – 80%
Females – 70%

Age difference: Males are assumed to be three years older than their spouse

Changes in Actuarial Assumptions Since Prior Valuation

Description	Current	Previous
ERISA Funding Interest Rates	4.75% / 4.87% / 5.59%	4.75% / 5.00% / 5.74%
Maximum Deductible Interest Rates	3.62% / 4.46% / 4.52%	1.41% / 3.09% / 3.58%
Mortality for Funding Purposes	Statutory Tables for 2024	Statutory Tables for 2023
Mortality Improvement Scale for ASC 960	Adjusted Scale MP-2021	Scale MP-2021
ASC Topic 960 Interest Rate	5.00%	5.75%

Attachment to 2024 Form 5500

Schedule SB, line 32 – Schedule of Amortization Bases

Plan Name: Detroit Medical Center Consolidated Pension Plan

EIN: 27-2396331

Plan Sponsor: VHS of Michigan

PN: 002

The amount needed to amortize the Funding Shortfall to the Applicable Funding Target, in combination with prior Shortfall Amortizations, for the plan year beginning January 1, 2024 is determined below. The net Funding Shortfall for a plan year is amortized in fifteen level payments. The present value and amortization factors shown below are based on the interest rates for determining the Applicable Funding Target for the current plan year.

1.	Present value of remaining prior Shortfall Amortizations				
	<u>Date</u> <u>Established</u>	<u>Amortization</u> <u>Amount</u>	<u>Years</u> <u>Remaining</u>	<u>Present Value</u> <u>Factor</u>	<u>Present</u> <u>Value</u>
	1/1/2023	\$6,894,577	14	10.4774824	\$72,237,809
2.	Shortfall Amortization for current plan year				
a.	Applicable Funding Target				719,691,780
b.	Actuarial Value of Assets less Prefunding Balance				663,485,355
c.	Is the plan exempt from establishing a Shortfall Amortization for the current year?				No
d.	Funding Shortfall [(a) - (b), but not < \$0]				56,206,425
e.	Net Funding Shortfall [If (d) > \$0, (d) - (1), otherwise n/a]				(16,031,384)
f.	Amortization factor				10.991387
g.	Shortfall Amortization for current plan year [(e) ÷ (f)]				(\$1,458,541)
3.	Total Shortfall Amortizations [(1) + (2g), but not < \$0]				5,436,036

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Detroit Medical Center Consolidated Pension Plan	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF VHS of Michigan	D Employer Identification Number (EIN) 27-2396331	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I	Basic Information		
1	Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	609,632,485
	b Actuarial value	2b	663,485,355
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	6,050	557,881,263
	b For terminated vested participants	1,283	96,955,882
	c For active participants	1,599	64,854,208
	d Total	8,932	719,691,353
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	5.02 %
6	Target normal cost		
	a Present value of current plan year accruals	6a	0
	b Expected plan-related expenses	6b	7,900,000
	c Target normal cost	6c	7,900,000

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<i>William Strange</i>	10/8/2025
	Signature of actuary	Date
	William Strange	23-07903
	Type or print name of actuary	Most recent enrollment number
	Milliman, Inc.	(214) 863-5516
	Firm name	Telephone number (including area code)
	12790 Merit Drive Suite 800 Dallas TX 75251-1217	
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II	Beginning of Year Carryover and Prefunding Balances	(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of _____%	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		4,417
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.15</u> %		227
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		4,644
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III	Funding Percentages		
14	Funding target attainment percentage	14	92.19%
15	Adjusted funding target attainment percentage	15	92.56%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	90.45%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV	Contributions and Liquidity Shortfalls		
18	Contributions made to the plan for the plan year by employer(s) and employees:		
	(a) Date (MM-DD-YYYY) (b) Amount paid by employer(s) (c) Amount paid by employees	(a) Date (MM-DD-YYYY) (b) Amount paid by employer(s) (c) Amount paid by employees	
	04/15/2024 4,023,644 0		
	07/15/2024 1,977,762 0		
	10/11/2024 3,000,703 0		
	12/31/2024 14,854,561 0		
	Totals ▶	18(b)	23,856,670 18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	22,929,256
20	Quarterly contributions and liquidity shortfalls:		
	a Did the plan have a "funding shortfall" for the prior year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined	<input checked="" type="checkbox"/> Prescribed - separate	<input type="checkbox"/> Substitute	

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	7,900,000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	56,206,425	5,436,036	
b Waiver amortization installment.....	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	13,336,036	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	13,336,036	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	22,929,256	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	9,593,220	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....	38b	9,593,220	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input checked="" type="checkbox"/> 2021
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The Detroit Medical Center Consolidated Pension Plan

Schedule of Assets Held at End of Year

Form 5500, Schedule H, Line 4i
 EIN 27-2396331, Plan No. 002
 December 31, 2024

(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
BNY MELLON	MUTUAL FUNDS		
	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	21,609,693	21,609,693
	FULLTHALER BEH S/C EQTY-R6	6,609,223	6,022,344
	FIDELITY 500 INDEX FUND	21,266,336	31,722,080
	FIDELITY MID CAP INDX	4,210,603	5,540,983
	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	620	620
	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	454,684	454,684
	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	1,607,346	1,607,346
	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	737,951	737,951
	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DD 06/03/97	6	6
	TOTAL MUTUAL FUNDS	\$ 56,496,462	\$ 67,695,707
BNY MELLON	CORPORATE STOCK		
	GOLDMAN SACHS GROUP INC/THE VAR RT 12/31/2049 DD 11/15/19	234,230	234,976
	CHINA HIGH PRECISION AUTOMATIO HK/00591	10,704	1,129
	TOTAL CORPORATE STOCK	\$ 244,934	\$ 236,105
BNY MELLON	GOVERNMENT SECURITIES		
	U S TREASURY BOND 4.250% 08/15/2054 DD 08/15/24	613,043	606,539
	U S TREASURY BOND 4.625% 11/15/2044 DD 11/15/24	1,535,589	1,500,594
	U S TREASURY NOTE 4.250% 11/15/2034 DD 11/15/24	504,419	497,826
	U S TREASURY BOND 4.250% 08/15/2054 DD 08/15/24	1,702,584	1,669,583
	U S TREASURY BOND 4.125% 08/15/2044 DD 08/15/24	4,196,067	3,971,641
	U S TREASURY BOND 4.625% 11/15/2044 DD 11/15/24	2,836,419	2,737,177
	U S TREASURY NOTE 3.875% 08/15/2034 DD 08/15/24	290,053	283,734
	U S TREASURY NOTE 4.250% 11/15/2034 DD 11/15/24	350,000	340,977
	CALIFORNIA ST 7.300% 10/01/2039 DD 10/15/09	131,161	108,168
	CHILE GOVERNMENT INTERNATIONAL 4.340% 03/07/2042 DD 03/07/22	169,078	168,245
	COLOMBIA GOVERNMENT INTERNATIO 8.375% 11/07/2054 DD 11/07/24	98,650	96,865
	IDAHO ENERGY RESOURCES AUTH TR 2.861% 09/01/2046 DD 06/23/21	115,000	79,480
	NEW YORK NY 5.094% 10/01/2049 DD 10/16/24	95,000	90,071
	NEW YORK NY 5.114% 10/01/2054 DD 10/16/24	75,000	70,966
	PANAMA GOVERNMENT INTERNATIONA 4.500% 01/19/2063 DD 01/19/22	48,540	44,456
	SAUDI GOVERNMENT INTERNAT 144A 5.750% 01/16/2054 DD 01/16/24	174,070	166,184
	TEXAS NATURAL GAS SECURITIZTN 5.169% 04/01/2041 DD 09/01/23	613,962	595,798
	CALIFORNIA ST 7.550% 04/01/2039 DD 04/28/09	832,739	768,320
	CALIFORNIA ST 7.300% 10/01/2039 DD 10/15/09	407,414	381,434
	MASSACHUSETTS ST 5.456% 12/01/2039 DD 12/08/09	1,130,896	1,078,967
	NEW YORK CITY NY MUNI WTR FIN 6.011% 06/15/2042 DD 03/18/10	1,179,156	1,134,549
	NEW YORK CITY NY MUNI WTR FIN 5.440% 06/15/2043 DD 09/23/10	103,398	94,597
	URUGUAY GOVERNMENT INTERNATION 5.100% 06/18/2050 DD 06/18/14	326,546	311,729
	SAN DIEGO CNTY CA REGL TRANSPR 5.911% 04/01/2048 DD 11/10/10	536,709	512,383
	TEXAS ST 5.517% 04/01/2039 DD 08/26/09	650,957	619,814
	MEXICO GOVERNMENT INTERNATIONA 4.750% 03/08/2044 DD 03/08/12	1,688,513	1,578,980
	UNIV OF CALIFORNIA CA RGTS MED 6.548% 05/15/2048 DD 11/18/10	1,240,834	1,175,997
	BANK GOSPODARSTWA KRAJOWE 144A 6.250% 07/09/2054 DD 07/09/24	70,486	69,602
	TOTAL GOVERNMENT SECURITIES	\$ 21,716,283	\$ 20,754,676
BNY MELLON	CORPORATE DEBT INSTRUMENTS - PREFERRED		
	AEP TRANSMISSION CO LLC 2.750% 08/15/2051 DD 08/04/21	826,002	629,435
	ABBVIE INC 4.050% 11/21/2039 DD 05/21/20	906,989	857,021
	ABBVIE INC 5.400% 03/15/2054 DD 02/26/24	1,024,427	984,074
	ABU DHABI CRUDE OIL PIPEL 144A 4.600% 11/02/2047 DD 11/02/17	289,134	261,957
	ADNOC MURBAN RSC LTD 144A 5.125% 09/11/2054 DD 09/11/24	541,470	496,155
	ALABAMA POWER CO 4.150% 08/15/2044 DD 08/26/14	448,673	422,035
	ALABAMA POWER CO 3.450% 10/01/2049 DD 09/17/19	151,792	147,068
	AMAZON.COM INC 3.950% 04/13/2052 DD 04/13/22	313,919	286,719
	AMAZON.COM INC 4.100% 04/13/2062 DD 04/13/22	137,513	130,953

The Detroit Medical Center Consolidated Pension Plan

Schedule of Assets Held at End of Year

Form 5500, Schedule H, Line 4i
 EIN 27-2396331, Plan No. 002
 December 31, 2024

(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	AMEREN ILLINOIS CO 4.150% 03/15/2046 DD 12/14/15	294,494	233,860
	ANALOG DEVICES INC 5.300% 04/01/2054 DD 04/03/24	692,579	665,098
	ANHEUSER-BUSCH COS LLC / ANHEU 4.900% 02/01/2046 DD 02/01/19	551,285	537,893
	ANHEUSER-BUSCH INBEV WORLDWIDE 5.550% 01/23/2049 DD 01/23/19	574,697	538,226
	ANHEUSER-BUSCH INBEV WORLDWIDE 5.800% 01/23/2059 DD 01/23/19	354,624	334,186
	ELEVANCE HEALTH INC 5.700% 02/15/2055 DD 10/31/24	805,876	780,758
	APACHE CORP 5.100% 09/01/2040 DD 08/20/10	491,180	510,588
	APPLE INC 3.850% 08/04/2046 DD 08/04/16	1,150,405	1,101,130
	APPLE INC 2.650% 05/11/2050 DD 05/11/20	932,696	827,875
	APPLIED MATERIALS INC 2.750% 06/01/2050 DD 05/29/20	312,618	305,473
	ASTRAZENECA PLC 6.450% 09/15/2037 DD 09/12/07	314,246	269,926
	BAT CAPITAL CORP 5.282% 04/02/2050 DD 04/02/20	251,860	254,597
	BANK OF AMERICA CORP VAR RT 04/23/2040 DD 04/23/19	1,245,585	1,186,894
	BANK OF AMERICA CORP VAR RT 06/19/2041 DD 06/19/20	349,105	300,383
	BANNER HEALTH 2.907% 01/01/2042 DD 11/04/21	406,586	322,644
	BERKSHIRE HATHAWAY FINANCE COR 3.850% 03/15/2052 DD 03/15/22	557,323	519,045
	BRISTOL-MYERS SQUIBB CO 4.550% 02/20/2048 DD 02/20/20	532,152	481,041
	BRISTOL-MYERS SQUIBB CO 5.550% 02/22/2054 DD 02/22/24	360,585	351,278
	BURLINGTON NORTHERN SANTA FE L 3.300% 09/15/2051 DD 04/06/21	459,018	346,122
	BURLINGTON NORTHERN SANTA FE L 5.200% 04/15/2054 DD 06/09/23	731,116	699,832
	CK HUTCHISON INTERNATIONA 144A 3.125% 04/15/2041 DD 04/15/21	185,248	153,359
	CHUBB INA HOLDINGS LLC 3.050% 12/15/2061 DD 11/18/21	123,656	120,499
	CISCO SYSTEMS INC 5.300% 02/26/2054 DD 02/26/24	658,763	636,192
	CITIGROUP INC 4.650% 07/30/2045 DD 07/30/15	321,412	255,120
	COCA-COLA CO/THE 5.200% 01/14/2055 DD 08/14/24	1,041,182	942,401
	COMCAST CORP 4.650% 07/15/2042 DD 07/02/12	85,100	84,239
	COMCAST CORP 5.650% 06/01/2054 DD 05/22/24	135,181	129,692
	COMMONSPIRIT HEALTH 4.187% 10/01/2049 DD 08/21/19	147,831	122,263
	CONOCOPHILLIPS 6.500% 02/01/2039 DD 02/03/09	135,502	130,118
	CONOCOPHILLIPS CO 5.500% 01/15/2055 DD 12/05/24	287,047	273,923
	CONOCOPHILLIPS CO 5.650% 01/15/2065 DD 12/05/24	237,900	225,093
	CONSOLIDATED EDISON CO OF NEW 5.700% 06/15/2040 DD 06/07/10	318,935	318,747
	CONSOLIDATED EDISON CO OF NEW 4.200% 03/15/2042 DD 03/13/12	193,731	182,758
	CONSOLIDATED EDISON CO OF NEW 3.700% 11/15/2059 DD 11/08/19	586,504	504,820
	CONSOLIDATED EDISON CO OF NEW 5.500% 03/15/2055 DD 11/18/24	61,225	59,631
	COTTAGE HEALTH OBLIGATED GROUP 3.304% 11/01/2049 DD 01/29/20	243,778	188,009
	CUMMINS INC 5.450% 02/20/2054 DD 02/20/24	274,264	269,001
	DELL INTERNATIONAL LLC / EMC C 3.375% 12/15/2041 DD 06/15/23	398,056	416,763
	WALT DISNEY CO/THE 6.400% 12/15/2035 DD 06/15/19	431,745	362,700
	TWDC ENTERPRISES 18 CORP 4.375% 08/16/2041 DD 08/22/11	334,434	334,395
	DUKE ENERGY CAROLINAS LLC 3.750% 06/01/2045 DD 03/12/15	200,479	192,158
	DUKE ENERGY PROGRESS LLC 4.150% 12/01/2044 DD 11/20/14	635,301	538,351
	DUKE ENERGY FLORIDA LLC 6.200% 11/15/2053 DD 11/09/23	700,135	682,837
	ENI SPA 144A 5.950% 05/15/2054 DD 05/15/24	305,180	294,513
	ERAC USA FINANCE LLC 144A 5.400% 05/01/2053 DD 05/01/23	187,919	183,022
	ENTERPRISE PRODUCTS OPERATING 5.100% 02/15/2045 DD 02/12/14	534,493	480,643
	EXXON MOBIL CORP 4.227% 03/19/2040 DD 03/19/20	411,242	416,234
	META PLATFORMS INC 5.750% 05/15/2063 DD 05/03/23	152,533	171,953
	META PLATFORMS INC 5.400% 08/15/2054 DD 08/09/24	544,671	518,431
	META PLATFORMS INC 5.550% 08/15/2064 DD 08/09/24	436,742	414,125
	FLORIDA POWER & LIGHT CO 5.600% 06/15/2054 DD 06/03/24	485,369	487,917
	GEORGIA POWER CO 4.750% 09/01/2040 DD 08/31/10	427,055	423,484
	GEORGIA POWER CO 4.300% 03/15/2042 DD 03/06/12	283,676	285,125
	GILEAD SCIENCES INC 2.600% 10/01/2040 DD 09/30/20	675,780	645,318
	GLENCORE FUNDING LLC 144A 3.375% 09/23/2051 DD 09/23/21	158,951	121,112
	GOLDMAN SACHS GROUP INC/THE VAR RT 11/19/2045 DD 11/19/24	519,000	501,676
	GOLDMAN SACHS GROUP INC/THE VAR RT 02/24/2043 DD 01/24/22	1,277,751	1,135,212
	HOAG MEMORIAL HOSPITAL PRESBYT 3.803% 07/15/2052 DD 03/30/22	247,080	204,241
	HOME DEPOT INC/THE 3.625% 04/15/2052 DD 03/28/22	621,264	569,667

The Detroit Medical Center Consolidated Pension Plan

Schedule of Assets Held at End of Year

Form 5500, Schedule H, Line 4i
 EIN 27-2396331, Plan No. 002
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(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	HOME DEPOT INC/THE 5.300% 06/25/2054 DD 06/25/24	884,553	856,557
	IBM INTERNATIONAL CAPITAL PTE 5.250% 02/05/2044 DD 02/05/24	361,468	344,237
	IBM INTERNATIONAL CAPITAL PTE 5.300% 02/05/2054 DD 02/05/24	78,554	73,002
	JPMORGAN CHASE & CO VAR RT 11/15/2048 DD 11/10/17	830,275	704,277
	JPMORGAN CHASE & CO VAR RT 10/22/2035 DD 10/22/24	218,000	210,004
	JOHNSON & JOHNSON 3.400% 01/15/2038 DD 11/10/17	434,657	375,620
	JOHNSON & JOHNSON 5.250% 06/01/2054 DD 05/20/24	651,498	638,021
	JPMORGAN CHASE & CO 5.400% 01/06/2042 DD 12/22/11	469,684	382,224
	KAISER FOUNDATION HOSPITALS 2.810% 06/01/2041 DD 06/15/21	269,168	213,237
	KAISER FOUNDATION HOSPITALS 3.002% 06/01/2051 DD 06/15/21	324,931	243,257
	KENVUE INC 5.200% 03/22/2063 DD 09/22/23	481,640	443,391
	ELI LILLY & CO 5.000% 02/09/2054 DD 02/09/24	277,579	257,494
	ELI LILLY & CO 5.050% 08/14/2054 DD 08/14/24	458,895	434,276
	LOCKHEED MARTIN CORP 5.200% 02/15/2055 DD 05/25/23	408,751	394,916
	LOWE'S COS INC 4.250% 04/01/2052 DD 03/24/22	552,793	570,049
	MARSH & MCLENNAN COS INC 5.400% 03/15/2055 DD 11/08/24	842,352	802,334
	MASSACHUSETTS INSTITUTE OF TEC 3.067% 04/01/2052 DD 03/08/22	454,428	360,294
	MASTERCARD INC 3.850% 03/26/2050 DD 03/26/20	546,665	525,436
	MERCK & CO INC 3.700% 02/10/2045 DD 02/10/15	629,465	603,920
	MERCK & CO INC 2.350% 06/24/2040 DD 06/24/20	293,696	272,399
	MERCK & CO INC 5.000% 05/17/2053 DD 05/17/23	276,222	257,955
	BANK OF AMERICA CORP 6.110% 01/29/2037 DD 01/29/07	432,656	390,017
	METLIFE INC VAR RT 12/15/2044 DD 09/15/14	196,633	168,796
	MICROSOFT CORP 2.525% 06/01/2050 DD 06/01/20	1,259,089	1,004,899
	MICROSOFT CORP 2.921% 03/17/2052 DD 03/17/21	285,613	258,531
	MIDAMERICAN ENERGY CO 5.850% 09/15/2054 DD 09/07/23	323,780	330,004
	NORTHERN STATES POWER CO/MN 4.500% 06/01/2052 DD 05/09/22	258,990	228,654
	NORTHERN STATES POWER CO/MN 5.100% 05/15/2053 DD 05/08/23	655,801	620,809
	NOVARTIS CAPITAL CORP 4.700% 09/18/2054 DD 09/18/24	504,677	446,430
	ONCOR ELECTRIC DELIVERY CO LLC 2.700% 11/15/2051 DD 11/16/21	179,391	124,604
	PACIFICORP 4.125% 01/15/2049 DD 07/13/18	409,571	331,019
	PEPSICO INC 3.500% 03/19/2040 DD 03/19/20	400,639	379,435
	PFIZER INVESTMENT ENTERPRISES 5.110% 05/19/2043 DD 05/19/23	511,476	495,422
	PFIZER INVESTMENT ENTERPRISES 5.300% 05/19/2053 DD 05/19/23	1,003,815	939,676
	PFIZER INC 4.300% 06/15/2043 DD 06/03/13	262,394	244,731
	PHILIP MORRIS INTERNATIONAL IN 3.875% 08/21/2042 DD 08/21/12	330,070	342,006
	PHILIP MORRIS INTERNATIONAL IN 4.250% 11/10/2044 DD 11/10/14	134,131	130,293
	PROGRESSIVE CORP/THE 3.700% 03/15/2052 DD 03/09/22	437,211	379,656
	PUBLIC SERVICE ELECTRIC AND GA 5.450% 03/01/2054 DD 03/01/24	480,480	467,598
	QATARENERGY 144A 3.125% 07/12/2041 DD 07/12/21	130,152	132,908
	QUALCOMM INC 6.000% 05/20/2053 DD 11/09/22	501,515	487,515
	RIO TINTO FINANCE USA LTD 2.750% 11/02/2051 DD 11/02/21	262,668	185,127
	ROCHE HOLDINGS INC 144A 2.607% 12/13/2051 DD 12/13/21	553,539	404,698
	SALESFORCE INC 2.900% 07/15/2051 DD 07/12/21	258,721	249,061
	SAN DIEGO GAS & ELECTRIC CO 3.750% 06/01/2047 DD 06/08/17	176,302	145,543
	SAN DIEGO GAS & ELECTRIC CO 3.320% 04/15/2050 DD 04/07/20	177,319	144,739
	SAUDI ARABIAN OIL CO 144A 5.750% 07/17/2054 DD 07/17/24	65,911	62,660
	SAUDI ARABIAN OIL CO 144A 5.875% 07/17/2064 DD 07/17/24	162,220	153,876
	SHELL INTERNATIONAL FINANCE BV 6.375% 12/15/2038 DD 12/11/08	855,256	807,853
	SHELL INTERNATIONAL FINANCE BV 2.875% 11/26/2041 DD 11/26/21	529,250	452,813
	SOUTHERN CALIFORNIA EDISON CO 6.050% 03/15/2039 DD 03/20/09	427,208	437,657
	SOUTHERN CALIFORNIA EDISON CO 4.050% 03/15/2042 DD 03/13/12	558,816	528,564
	SOUTHERN CALIFORNIA EDISON CO 4.000% 04/01/2047 DD 03/24/17	148,715	145,617
	STANFORD HEALTH CARE 3.027% 08/15/2051 DD 04/30/21	181,764	168,814
	EQUINOR ASA 3.950% 05/15/2043 DD 05/15/13	316,154	306,646
	SUMITOMO MITSUI FINANCIAL GROU 5.836% 07/09/2044 DD 07/09/24	661,000	667,795
	T-MOBILE USA INC 4.500% 04/15/2050 DD 04/15/21	718,045	674,928
	THERMO FISHER SCIENTIFIC INC 2.800% 10/15/2041 DD 08/23/21	505,750	486,540
	TOTALENERGIES CAPITAL SA 5.488% 04/05/2054 DD 04/05/24	403,463	390,753

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(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	TRAVELERS COS INC/THE 4.000% 05/30/2047 DD 05/22/17	122,099	120,291
	TRAVELERS COS INC/THE 3.050% 06/08/2051 DD 06/08/21	185,829	173,711
	UNION ELECTRIC CO 3.900% 04/01/2052 DD 04/01/22	240,656	228,554
	UNION PACIFIC CORP 2.950% 03/10/2052 DD 09/10/21	222,428	237,214
	UNION PACIFIC CORP 3.375% 02/14/2042 DD 02/14/22	566,177	499,400
	UNITED PARCEL SERVICE INC 5.500% 05/22/2054 DD 05/22/24	624,992	611,189
	UNITEDHEALTH GROUP INC 3.500% 08/15/2039 DD 07/25/19	342,359	314,106
	UNITEDHEALTH GROUP INC 3.050% 05/15/2041 DD 05/19/21	283,485	262,638
	UNITEDHEALTH GROUP INC 5.375% 04/15/2054 DD 03/21/24	546,465	535,247
	UNITEDHEALTH GROUP INC 5.625% 07/15/2054 DD 07/25/24	1,361,058	1,312,902
	UNIVERSITY OF SOUTHERN CALIFOR 3.226% 10/01/2120 DD 02/04/20	141,671	96,677
	VERIZON COMMUNICATIONS INC 4.862% 08/21/2046 DD 02/21/15	169,437	162,622
	WASTE MANAGEMENT INC 5.350% 10/15/2054 DD 11/04/24	643,557	615,757
	WELLS FARGO & CO 4.750% 12/07/2046 DD 12/08/16	473,262	388,870
	WELLS FARGO & CO VAR RT 04/30/2041 DD 04/30/20	896,850	753,321
	ALTRIA GROUP INC 6.875% 11/01/2033 DD 11/01/23	222,753	219,279
	AMERICAN EXPRESS CO VAR RT 07/28/2027 DD 07/28/23	192,855	199,171
	ANHEUSER-BUSCH INBEV WORLDWIDE 3.500% 06/01/2030 DD 04/03/20	114,988	112,530
	BANK OF AMERICA CORP VAR RT 07/23/2030 DD 07/23/19	496,451	529,050
	BANK OF AMERICA CORP VAR RT 07/21/2032 DD 07/21/21	573,977	586,471
	BANK OF AMERICA CORP VAR RT 08/15/2035 DD 08/15/24	327,235	312,314
	BANK OF NEW YORK MELLON CORP/T VAR RT 10/25/2034 DD 10/25/23	589,639	570,425
	BRISTOL-MYERS SQUIBB CO 5.200% 02/22/2034 DD 02/22/24	316,475	317,698
	CIM TRUST 2021-J3 J3 A7 144A VAR RT 06/25/2051 DD 05/01/21	898,005	765,076
	CITIGROUP INC VAR RT 10/27/2028 DD 10/27/17	270,624	293,520
	CITIGROUP INC VAR RT 06/03/2031 DD 06/03/20	276,761	278,139
	CITIGROUP INC VAR RT 06/09/2027 DD 06/09/21	277,917	297,058
	CITIGROUP INC VAR RT 01/28/2027 DD 01/28/21	248,396	267,929
	CITIGROUP INC VAR RT 09/19/2030 DD 09/19/24	577,338	570,488
	COMCAST CORP 4.250% 10/15/2030 DD 10/05/18	113,993	91,595
	CROWN CASTLE INC 1.050% 07/15/2026 DD 02/16/21	212,028	238,085
	ENTERGY TEXAS INC 1.750% 03/15/2031 DD 10/01/20	308,649	323,149
	FIRST AMERICAN FINANCIAL CORP 5.450% 09/30/2034 DD 09/30/24	195,359	189,042
	GOLDMAN SACHS GROUP INC/THE VAR RT 07/21/2032 DD 07/21/21	555,254	585,812
	GOLDMAN SACHS GROUP INC/THE VAR RT 10/21/2027 DD 10/21/21	915,734	979,110
	GOLDMAN SACHS GROUP INC/THE VAR RT 02/24/2028 DD 01/24/22	585,238	602,833
	INTERCONTINENTAL EXCHANGE INC 1.850% 09/15/2032 DD 08/20/20	445,088	465,716
	JPMORGAN CHASE & CO VAR RT 07/23/2029 DD 07/23/18	390,586	403,965
	JPMORGAN CHASE & CO VAR RT 02/04/2027 DD 02/04/21	302,187	327,626
	JPMORGAN CHASE & CO VAR RT 07/25/2028 DD 07/25/22	779,885	818,934
	JPMORGAN CHASE & CO VAR RT 06/01/2034 DD 06/01/23	575,773	579,255
	JOHNSON & JOHNSON 4.950% 06/01/2034 DD 05/20/24	248,621	244,059
	KIMCO REALTY OP LLC 4.850% 03/01/2035 DD 09/16/24	540,809	527,751
	KITE REALTY GROUP LP 4.950% 12/15/2031 DD 08/15/24	258,916	258,845
	NATIONAL RURAL UTILITIES COOPE 2.750% 04/15/2032 DD 02/07/22	197,185	203,599
	PNC FINANCIAL SERVICES GROUP I VAR RT 10/20/2027 DD 10/20/23	329,789	339,953
	PNC FINANCIAL SERVICES GROUP I VAR RT 05/14/2030 DD 05/14/24	290,551	294,060
	PSMC 2021-2 TRUST 2 A3 144A VAR RT 05/25/2051 DD 06/01/21	531,744	456,891
	PFIZER INVESTMENT ENTERPRISES 4.650% 05/19/2030 DD 05/19/23	372,446	375,942
	ROCKWELL AUTOMATION INC 1.750% 08/15/2031 DD 08/17/21	418,619	424,926
	CHARLES SCHWAB CORP/THE VAR RT 11/17/2029 DD 11/17/23	296,156	298,058
	STATE STREET CORP VAR RT 05/13/2033 DD 05/13/22	287,842	291,486
	STATE STREET CORP VAR RT 11/21/2034 DD 11/21/23	299,042	305,124
	TARGET CORP 3.375% 04/15/2029 DD 03/27/19	178,239	174,581
	TEGNA INC 5.000% 09/15/2029 DD 09/13/19	110,455	115,969
	TORONTO-DOMINION BANK/THE 4.783% 12/17/2029 DD 12/17/24	233,192	232,713
	TORONTO-DOMINION BANK/THE VAR RT 09/10/2034 DD 09/10/24	196,412	191,298
	TOYOTA MOTOR CREDIT CORP 1.900% 04/06/2028 DD 04/09/21	142,719	143,580
	US BANCORP VAR RT 11/03/2036 DD 11/03/21	820,294	781,679

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(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	VERIZON COMMUNICATIONS INC 2.355% 03/15/2032 DD 03/15/22	263,320	263,781
	WALMART INC 4.100% 04/15/2033 DD 04/18/23	320,316	317,316
	WELLS FARGO & CO VAR RT 06/02/2028 DD 06/02/20	1,352,215	1,267,703
	WELLS FARGO & CO VAR RT 07/25/2033 DD 07/25/22	556,149	563,916
	WELLS FARGO & CO VAR RT 07/25/2029 DD 07/25/23	288,211	291,428
	AT&T INC 3.500% 09/15/2053 DD 03/15/21	1,532,723	1,596,716
	ALLSTATE CORP/THE 3.850% 08/10/2049 DD 06/10/19	1,188,551	1,149,688
	AMEREN ILLINOIS CO 3.700% 12/01/2047 DD 11/28/17	1,231,523	1,188,241
	APPLE INC 2.650% 02/08/2051 DD 02/08/21	1,217,092	1,145,926
	ASTRAZENECA PLC 3.000% 05/28/2051 DD 05/28/21	1,177,743	1,097,159
	ATMOS ENERGY CORP 5.000% 12/15/2054 DD 10/01/24	84,395	76,820
	BHP BILLITON FINANCE USA LTD 5.500% 09/08/2053 DD 09/08/23	836,611	816,296
	BALTIMORE GAS AND ELECTRIC CO 4.550% 06/01/2052 DD 06/06/22	732,280	688,265
	BANK OF AMERICA CORP VAR RT 08/15/2035 DD 08/15/24	1,990,161	1,932,440
	BERKSHIRE HATHAWAY FINANCE COR 4.300% 05/15/2043 DD 05/15/13	640,617	601,905
	BP CAPITAL MARKETS AMERICA INC 2.939% 06/04/2051 DD 12/04/20	1,072,761	991,048
	BRISTOL-MYERS SQUIBB CO 2.550% 11/13/2050 DD 11/13/20	663,518	620,097
	BURLINGTON NORTHERN SANTA FE L 5.200% 04/15/2054 DD 06/09/23	1,644,478	1,579,810
	CANADIAN NATIONAL RAILWAY CO 3.650% 02/03/2048 DD 02/06/18	1,050,886	1,063,984
	CISCO SYSTEMS INC 5.300% 02/26/2054 DD 02/26/24	1,355,051	1,357,014
	COCA-COLA CO/THE 2.500% 06/01/2040 DD 05/01/20	468,246	459,103
	COCA-COLA CO/THE 5.200% 01/14/2055 DD 08/14/24	475,316	451,706
	COMCAST CORP 3.400% 07/15/2046 DD 07/19/16	1,770,669	1,810,174
	COMMONWEALTH EDISON CO 3.800% 10/01/2042 DD 10/01/12	188,235	185,596
	CONOCOPHILLIPS CO 5.300% 05/15/2053 DD 05/23/23	1,232,853	1,148,426
	DTE ELECTRIC CO 2.950% 03/01/2050 DD 02/26/20	1,004,208	992,318
	DUKE ENERGY CAROLINAS LLC 3.950% 03/15/2048 DD 03/01/18	721,523	702,006
	DUKE ENERGY PROGRESS LLC 3.600% 09/15/2047 DD 09/08/17	843,849	826,689
	EXXON MOBIL CORP 3.452% 04/15/2051 DD 04/15/20	1,162,364	1,056,600
	META PLATFORMS INC 5.400% 08/15/2054 DD 08/09/24	532,805	523,276
	GENERAL DYNAMICS CORP 4.250% 04/01/2040 DD 03/25/20	1,279,075	1,218,700
	GOLDMAN SACHS GROUP INC/THE VAR RT 10/23/2035 DD 10/23/24	505,000	483,618
	GOLDMAN SACHS GROUP INC/THE VAR RT 11/19/2045 DD 11/19/24	845,000	816,794
	HOME DEPOT INC/THE 2.750% 09/15/2051 DD 09/21/21	1,212,702	1,105,258
	JPMORGAN CHASE & CO VAR RT 11/19/2041 DD 11/19/20	1,280,188	1,237,551
	JPMORGAN CHASE & CO VAR RT 07/22/2035 DD 07/22/24	1,123,070	1,108,050
	KENTUCKY UTILITIES CO 4.375% 10/01/2045 DD 09/28/15	1,253,052	1,231,867
	ELI LILLY & CO 3.950% 03/15/2049 DD 02/22/19	1,346,322	1,324,369
	LOCKHEED MARTIN CORP 4.150% 06/15/2053 DD 05/05/22	873,362	784,451
	MICROSOFT CORP 2.500% 09/15/2050 DD 03/15/24	670,951	651,547
	NESTLE HOLDINGS INC 144A 4.700% 01/15/2053 DD 09/13/22	609,787	552,750
	NORTHERN STATES POWER CO/MN 2.600% 06/01/2051 DD 06/15/20	173,733	173,336
	PEPSICO INC 2.750% 10/21/2051 DD 10/21/21	936,557	977,671
	PFIZER INC 2.550% 05/28/2040 DD 05/28/20	1,086,281	1,064,077
	PHILIP MORRIS INTERNATIONAL IN 4.900% 11/01/2034 DD 11/01/24	83,031	81,700
	PRESIDENT AND FELLOWS OF HARVA 3.745% 11/15/2052 DD 04/19/22	176,497	165,071
	PROLOGIS LP 5.000% 03/15/2034 DD 01/25/24	1,155,265	1,138,799
	PRUDENTIAL FINANCIAL INC 4.350% 02/25/2050 DD 02/25/19	882,036	869,147
	RIO TINTO FINANCE USA PLC 5.125% 03/09/2053 DD 03/09/23	1,079,302	996,246
	ROCHE HOLDINGS INC 144A 5.218% 03/08/2054 DD 03/08/24	1,373,854	1,282,032
	SAUDI ARABIAN OIL CO 144A 5.750% 07/17/2054 DD 07/17/24	575,032	551,786
	SHELL FINANCE US INC 3.750% 09/12/2046 DD 09/12/24	1,175,981	1,071,757
	SIMON PROPERTY GROUP LP 3.800% 07/15/2050 DD 07/09/20	910,642	903,082
	EQUINOR ASA 3.950% 05/15/2043 DD 05/15/13	1,097,733	1,065,883
	TEXAS INSTRUMENTS INC 4.100% 08/16/2052 DD 08/16/22	1,011,259	951,052
	TOTALENERGIES CAPITAL INTERNAT 3.127% 05/29/2050 DD 05/29/20	1,379,140	1,256,451
	UNITED PARCEL SERVICE INC 5.500% 05/22/2054 DD 05/22/24	1,160,581	1,117,909
	UNITEDHEALTH GROUP INC 4.250% 06/15/2048 DD 06/19/18	418,238	385,670
	UNITEDHEALTH GROUP INC 4.750% 05/15/2052 DD 05/20/22	1,515,107	1,476,259

The Detroit Medical Center Consolidated Pension Plan

Schedule of Assets Held at End of Year

Form 5500, Schedule H, Line 4i
 EIN 27-2396331, Plan No. 002
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(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	VIRGINIA ELECTRIC AND POWER CO 5.700% 08/15/2053 DD 08/10/23	1,270,436	1,259,815
	VISTRA OPERATIONS CO LLC 144A 6.000% 04/15/2034 DD 04/12/24	786,820	770,131
	WALMART INC 4.050% 06/29/2048 DD 06/27/18	379,212	353,740
	WALMART INC 2.500% 09/22/2041 DD 09/22/21	454,117	430,563
	WASTE MANAGEMENT INC 5.350% 10/15/2054 DD 11/04/24	519,956	509,924
	WELLS FARGO & CO VAR RT 04/30/2041 DD 04/30/20	708,309	684,837
	WELLS FARGO & CO VAR RT 10/23/2034 DD 10/23/23	1,334,424	1,375,950
	TOTAL CORPORATE DEBT INSTRUMENTS - PREFERRED	\$ 139,996,788	\$ 133,128,168
BNY MELLON	CORPORATE DEBT INSTRUMENTS - ALL OTHER		
	AT&T INC 4.750% 05/15/2046 DD 05/04/15	826,923	680,951
	AT&T INC 5.150% 11/15/2046 DD 11/15/18	351,148	314,178
	AT&T INC 3.500% 09/15/2053 DD 03/15/21	1,430,627	1,441,761
	AERCAP IRELAND CAPITAL DAC / A 3.850% 10/29/2041 DD 10/29/21	428,357	368,442
	AETNA INC 6.750% 12/15/2037 DD 12/04/07	179,470	148,895
	ALTRIA GROUP INC 4.450% 05/06/2050 DD 05/06/20	182,417	192,582
	AMAZON.COM INC 3.875% 08/22/2037 DD 02/22/18	576,380	607,834
	AMERICA MOVIL SAB DE CV 6.125% 03/30/2040 DD 03/30/10	645,683	533,806
	AMERICAN INTERNATIONAL GROUP I 4.500% 07/16/2044 DD 07/16/14	429,572	420,175
	AMGEN INC 3.150% 02/21/2040 DD 02/21/20	924,169	779,497
	AMGEN INC 5.600% 03/02/2043 DD 03/02/23	883,811	890,851
	ANGLO AMERICAN CAPITAL PL 144A 6.000% 04/05/2054 DD 04/05/24	240,818	250,030
	AON NORTH AMERICA INC 5.750% 03/01/2054 DD 03/01/24	224,626	221,118
	ARCELORMITTAL SA 6.350% 06/17/2054 DD 06/17/24	221,493	220,551
	ATHENE HOLDING LTD 6.250% 04/01/2054 DD 03/22/24	350,421	353,556
	ATMOS ENERGY CORP 5.500% 06/15/2041 DD 06/10/11	280,207	261,906
	BAT CAPITAL CORP 4.540% 08/15/2047 DD 08/15/18	430,840	442,887
	BAT CAPITAL CORP 4.758% 09/06/2049 DD 09/06/19	160,552	152,406
	BARCLAYS PLC VAR RT 03/12/2055 DD 03/12/24	116,797	113,153
	BELL TELEPHONE CO OF CANADA OR 4.464% 04/01/2048 DD 03/29/18	250,534	240,466
	BERKSHIRE HATHAWAY ENERGY CO 4.250% 10/15/2050 DD 10/15/20	298,852	301,245
	BLUE OWL FINANCE LLC 6.250% 04/18/2034 DD 10/18/24	299,043	310,405
	BOEING CO/THE 5.805% 05/01/2050 DD 05/04/20	143,181	142,951
	BOEING CO/THE 6.858% 05/01/2054 DD 11/01/24	823,015	843,417
	BOEING CO/THE 7.008% 05/01/2064 DD 11/01/24	211,000	224,291
	BP CAPITAL MARKETS AMERICA INC 5.227% 11/17/2034 DD 05/17/24	388,436	384,446
	BROOKLYN UNION GAS CO/THE 144A 4.487% 03/04/2049 DD 03/04/19	369,019	357,639
	CIGNA GROUP/THE 3.200% 03/15/2040 DD 03/16/20	505,587	415,968
	CSX CORP 4.500% 11/15/2052 DD 07/28/22	793,008	703,610
	CVS HEALTH CORP 4.780% 03/25/2038 DD 03/09/18	553,898	532,723
	CVS HEALTH CORP 5.050% 03/25/2048 DD 03/09/18	489,595	461,838
	CVS HEALTH CORP 6.000% 06/01/2044 DD 05/09/24	238,905	228,073
	THE CAMPBELL'S COMPANY 3.125% 04/24/2050 DD 04/24/20	208,165	212,116
	CANADIAN NATURAL RESOURCES LTD 6.250% 03/15/2038 DD 03/19/07	204,385	200,300
	CANADIAN NATURAL RESOURCE 144A 5.400% 12/15/2034 DD 12/06/24	534,662	520,368
	CARRIER GLOBAL CORP 6.200% 03/15/2054 DD 11/30/23	540,112	510,154
	CATERPILLAR INC 3.250% 04/09/2050 DD 04/09/20	426,534	403,518
	CHARTER COMMUNICATIONS OPERATI 5.375% 05/01/2047 DD 11/01/17	570,810	519,295
	CHARTER COMMUNICATIONS OPERATI 5.750% 04/01/2048 DD 04/17/18	558,783	462,896
	CHARTER COMMUNICATIONS OPERATI 4.800% 03/01/2050 DD 10/24/19	183,290	183,673
	CHARTER COMMUNICATIONS OPERATI 3.900% 06/01/2052 DD 03/04/21	122,277	114,459
	COMCAST CORP 2.887% 11/01/2051 DD 05/01/22	1,209,554	1,050,332
	COMCAST CORP 2.937% 11/01/2056 DD 05/01/22	729,949	598,170
	COMISION FEDERAL DE ELECT 144A 6.450% 01/24/2035 DD 09/24/24	199,368	190,732
	DEVON ENERGY CORP 5.600% 07/15/2041 DD 07/12/11	446,441	431,539
	DEVON ENERGY CORP 4.750% 05/15/2042 DD 05/14/12	146,346	141,471
	DIAMONDBACK ENERGY INC 5.900% 04/18/2064 DD 04/18/24	333,653	313,633
	DOMINION ENERGY INC 3.300% 04/15/2041 DD 04/05/21	512,879	474,680
	DUKE ENERGY CORP 5.800% 06/15/2054 DD 06/07/24	336,203	329,553

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(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	OVINTIV INC 6.500% 02/01/2038 DD 12/04/07	134,984	129,375
	ENBRIDGE ENERGY PARTNERS LP 7.375% 10/15/2045 DD 10/06/15	538,752	522,744
	ENERGY TRANSFER LP 7.500% 07/01/2038 DD 03/28/08	181,695	181,157
	ENERGY TRANSFER LP 6.125% 12/15/2045 DD 06/23/15	563,202	557,288
	ENERGY TRANSFER LP 5.950% 05/15/2054 DD 01/25/24	41,225	40,604
	ENERGY TRANSFER LP 6.050% 09/01/2054 DD 06/21/24	102,493	100,806
	ENEL FINANCE INTERNATIONA 144A 7.750% 10/14/2052 DD 10/14/22	62,439	66,053
	ENERGY TRANSFER LP 5.000% 05/15/2050 DD 01/22/20	420,772	446,014
	ENEL FINANCE AMERICA LLC 144A 2.875% 07/12/2041 DD 07/12/21	434,994	411,342
	ONEOK INC 144A 6.500% 09/01/2030 DD 08/31/22	406,111	413,668
	ENTERPRISE PRODUCTS OPERATING 5.950% 02/01/2041 DD 01/13/11	650,391	644,418
	CONSTELLATION ENERGY GENERATIO 5.600% 06/15/2042 DD 12/15/12	404,423	412,256
	EXELON CORP 5.600% 03/15/2053 DD 02/21/23	393,532	392,320
	FEDEX CORP 4.550% 04/01/2046 DD 03/24/16	517,601	443,672
	FIRSTENERGY TRANSMISSION 144A 5.450% 07/15/2044 DD 05/19/14	398,406	358,419
	FIRSTENERGY CORP 3.400% 03/01/2050 DD 02/20/20	93,303	95,745
	GENERAL MOTORS CO 6.250% 10/02/2043 DD 04/02/14	737,819	716,289
	GLENCORE FUNDING LLC 144A 5.893% 04/04/2054 DD 04/04/24	153,244	150,624
	HCA INC 4.375% 03/15/2042 DD 03/15/23	465,855	461,560
	HCA INC 5.950% 09/15/2054 DD 08/12/24	305,801	291,499
	HSBC HOLDINGS PLC 6.500% 09/15/2037 DD 09/15/22	419,695	350,268
	HEWLETT PACKARD ENTERPRISE CO 5.600% 10/15/2054 DD 09/26/24	195,947	186,730
	INTEL CORP 3.250% 11/15/2049 DD 11/21/19	418,654	288,771
	INTEL CORP 4.900% 08/05/2052 DD 08/05/22	558,796	510,812
	INTEL CORP 5.600% 02/21/2054 DD 02/21/24	161,998	148,477
	JBS USA HOLDING LUX SARL/ JBS 7.250% 11/15/2053 DD 11/15/24	306,307	323,932
	KINDER MORGAN ENERGY PARTNERS 5.000% 03/01/2043 DD 02/28/13	184,685	177,966
	KINDER MORGAN INC 5.550% 06/01/2045 DD 11/26/14	660,263	665,264
	KINDER MORGAN INC 3.250% 08/01/2050 DD 08/05/20	237,011	189,033
	KROGER CO/THE 5.500% 09/15/2054 DD 08/27/24	332,968	315,925
	KROGER CO/THE 5.650% 09/15/2064 DD 08/27/24	419,035	399,361
	LOWE'S COS INC 2.800% 09/15/2041 DD 09/20/21	455,369	386,657
	WARNERMEDIA HOLDINGS INC 5.050% 03/15/2042 DD 03/15/23	529,616	521,146
	WARNERMEDIA HOLDINGS INC 5.141% 03/15/2052 DD 03/15/23	368,545	367,298
	MCDONALD'S CORP 4.200% 04/01/2050 DD 03/27/20	868,369	862,310
	MOODY'S CORP 2.750% 08/19/2041 DD 08/19/21	528,654	430,026
	NISOURCE INC 5.950% 06/15/2041 DD 06/10/11	339,500	332,843
	NORFOLK SOUTHERN CORP 3.050% 05/15/2050 DD 05/11/20	416,124	332,193
	NORFOLK SOUTHERN CORP 5.350% 08/01/2054 DD 08/02/23	246,644	244,078
	NORTHROP GRUMMAN CORP 5.200% 06/01/2054 DD 01/31/24	673,034	642,747
	OCCIDENTAL PETROLEUM CORP 6.200% 03/15/2040 DD 09/15/19	521,767	519,443
	OGLETHORPE POWER CORP 6.200% 12/01/2053 DD 12/05/23	630,293	628,147
	ONEOK INC 5.700% 11/01/2054 DD 09/24/24	281,546	274,886
	ORACLE CORP 3.600% 04/01/2040 DD 04/01/20	197,328	223,152
	ORACLE CORP 3.600% 04/01/2050 DD 04/01/20	1,058,075	1,058,842
	ORACLE CORP 3.650% 03/25/2041 DD 03/24/21	754,816	750,128
	ORACLE CORP 5.500% 09/27/2064 DD 09/27/24	135,085	124,666
	OVINTIV INC 7.100% 07/15/2053 DD 05/31/23	340,853	327,463
	FREEPORT INDONESIA PT 144A 6.200% 04/14/2052 DD 04/14/22	259,606	273,568
	PACIFIC GAS AND ELECTRIC CO 4.000% 12/01/2046 DD 12/01/16	284,202	269,064
	PACIFIC GAS AND ELECTRIC CO 4.500% 07/01/2040 DD 07/02/20	770,575	832,119
	PACIFICORP 5.800% 01/15/2055 DD 01/05/24	312,201	309,630
	*RWE FINANCE US LLC 144A 5.875% 04/16/2034 DD 04/16/24	349,722	341,268
	RWE FINANCE US LLC 144A 6.250% 04/16/2054 DD 04/16/24	207,874	204,688
	RTX CORP 2.820% 09/01/2051 DD 08/10/21	157,130	149,462
	RTX CORP 3.030% 03/15/2052 DD 11/16/21	258,829	246,486
	RTX CORP 6.400% 03/15/2054 DD 11/08/23	524,957	569,746
	ROCKEFELLER FOUNDATION/THE 2.492% 10/01/2050 DD 10/15/20	167,507	117,514
	*SEATTLE CHILDREN'S HOSPITAL 2.719% 10/01/2050 DD 02/11/21	174,310	136,211

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(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	SEMPRA 6.000% 10/15/2039 DD 10/08/09	916,725	843,333
	SOUTH BOW USA INFRASTRUCT 144A 6.176% 10/01/2054 DD 08/28/24	337,954	327,603
	STARBUCKS CORP 4.450% 08/15/2049 DD 05/13/19	395,155	377,886
	T-MOBILE USA INC 3.000% 02/15/2041 DD 02/15/21	420,088	339,926
	TELEFONICA EMISIONES SA 5.213% 03/08/2047 DD 03/08/17	193,973	200,376
	TIME WARNER CABLE LLC 7.300% 07/01/2038 DD 06/19/08	123,238	103,899
	TIME WARNER CABLE LLC 5.500% 09/01/2041 DD 09/12/11	369,584	317,975
	UNION ELECTRIC CO 5.125% 03/15/2055 DD 10/07/24	239,714	220,236
	VALE OVERSEAS LTD 6.125% 06/12/2033 DD 06/12/23	312,299	318,966
	VALE OVERSEAS LTD 6.400% 06/28/2054 DD 06/28/24	177,954	174,035
	VALE SA 5.625% 09/11/2042 DD 09/11/12	114,998	99,829
	VERIZON COMMUNICATIONS INC 3.850% 11/01/2042 DD 11/07/12	310,324	304,056
	VERIZON COMMUNICATIONS INC 4.272% 01/15/2036 DD 07/15/15	1,156,236	1,015,682
	VERIZON COMMUNICATIONS INC 2.650% 11/20/2040 DD 11/20/20	972,093	849,539
	VERIZON COMMUNICATIONS INC 3.400% 03/22/2041 DD 03/22/21	311,949	301,334
	PARAMOUNT GLOBAL 4.375% 03/15/2043 DD 03/15/13	162,963	173,423
	PARAMOUNT GLOBAL 5.850% 09/01/2043 DD 08/19/13	144,278	142,636
	VIATRIS INC 4.000% 06/22/2050 DD 06/22/21	165,976	129,648
	VISTRA OPERATIONS CO LLC 144A 6.000% 04/15/2034 DD 04/12/24	288,757	289,812
	VISTRA OPERATIONS CO LLC 144A 5.700% 12/30/2034 DD 12/04/24	508,726	502,712
	VODAFONE GROUP PLC 4.250% 09/17/2050 DD 09/17/19	320,117	279,965
	VODAFONE GROUP PLC 5.875% 06/28/2064 DD 06/28/24	389,948	383,004
	ELEVANCE HEALTH INC 4.650% 01/15/2043 DD 09/10/12	217,023	213,759
	WELLS FARGO & CO 4.900% 11/17/2045 DD 11/17/15	545,236	438,189
	WESTERN MIDSTREAM OPERATING LP 5.450% 04/01/2044 DD 03/20/14	378,753	376,597
	WESTERN MIDSTREAM OPERATING LP 5.300% 03/01/2048 DD 03/02/18	213,687	203,229
	WILLIAMS COS INC/THE 6.300% 04/15/2040 DD 02/09/10	345,133	346,020
	*AS MILEAGE PLAN IP LTD 144A 5.308% 10/20/2031 DD 10/15/24	173,000	168,858
	AERCAP IRELAND CAPITAL DAC / A 2.450% 10/29/2026 DD 10/29/21	480,133	514,049
	AGREE LP 2.000% 06/15/2028 DD 05/14/21	472,934	494,523
	AIR LEASE CORP 3.125% 12/01/2030 DD 11/24/20	364,085	366,808
	AIR LEASE CORP 1.875% 08/15/2026 DD 05/24/21	505,363	550,921
	AIR LEASE CORP 5.200% 07/15/2031 DD 06/25/24	241,970	241,040
	AIRCASTLE LTD 4.250% 06/15/2026 DD 06/13/19	524,703	550,062
	HOWMET AEROSPACE INC 5.900% 02/01/2027 DD 01/25/07	215,180	216,441
	AMERICAN ELECTRIC POWER CO INC 5.625% 03/01/2033 DD 03/01/23	714,872	710,677
	AMERICAN EXPRESS CO VAR RT 12/31/2049 DD 08/03/21	222,834	244,196
	AMERICAN HOMES 4 RENT LP 5.500% 07/15/2034 DD 06/26/24	310,783	310,249
	AON CORP 3.750% 05/02/2029 DD 05/02/19	233,231	226,928
	ARTHUR J GALLAGHER & CO 5.000% 02/15/2032 DD 12/19/24	195,871	193,301
	BANK OF NEW YORK MELLON CORP/T VAR RT 12/31/2049 DD 11/18/21	118,719	123,805
	BARCLAYS PLC VAR RT 09/13/2027 DD 09/13/23	643,970	644,171
	BOEING CO/THE 5.150% 05/01/2030 DD 05/04/20	279,402	273,011
	BOEING CO/THE 2.196% 02/04/2026 DD 02/04/21	456,370	476,147
	BRIXMOR OPERATING PARTNERSHIP 5.750% 02/15/2035 DD 05/28/24	252,024	256,060
	BROADCOM INC 4.350% 02/15/2030 DD 10/02/24	351,281	341,527
	FIRST-CITIZENS BANK & TRUST CO 6.125% 03/09/2028 DD 03/09/18	564,696	542,441
	CNO FINANCIAL GROUP INC 5.250% 05/30/2029 DD 06/12/19	406,762	387,243
	CNO FINANCIAL GROUP INC 6.450% 06/15/2034 DD 05/13/24	241,071	240,796
	CAPITAL ONE FINANCIAL CORP VAR RT 07/26/2030 DD 07/27/22	834,366	820,375
	CAPITAL ONE FINANCIAL CORP VAR RT 06/08/2029 DD 06/08/23	365,459	360,444
	CENTENE CORP 2.500% 03/01/2031 DD 02/17/21	545,352	531,005
	CHENIERE ENERGY PARTNERS LP 3.250% 01/31/2032 DD 09/27/21	347,411	361,577
	CHENIERE ENERGY INC 4.625% 10/15/2028 DD 04/15/21	232,143	228,156
	CHENIERE CORPUS CHRISTI HOLDIN 5.125% 06/30/2027 DD 05/19/17	442,257	443,399
	CITIGROUP INC VAR RT 12/31/2049 DD 02/18/21	123,552	126,220
	CITIGROUP INC VAR RT 09/19/2039 DD 09/19/24	292,968	279,419
	CONSTELLATION ENERGY GENERATIO 6.125% 01/15/2034 DD 09/29/23	161,417	162,288
	CUBESMART LP 2.250% 12/15/2028 DD 11/30/21	253,220	285,072

(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	DELL INTERNATIONAL LLC / EMC C 4.850% 02/01/2035 DD 10/08/24	248,119	236,525
	DELL INTERNATIONAL LLC / EMC C 4.900% 10/01/2026 DD 04/01/21	565,950	556,615
	DIGITAL REALTY TRUST LP 5.550% 01/15/2028 DD 09/27/22	311,801	308,992
	DOMINION ENERGY INC 3.600% 03/15/2027 DD 03/19/20	368,097	373,548
	DUKE ENERGY CORP 4.500% 08/15/2032 DD 08/11/22	523,715	528,832
	EPR PROPERTIES 3.750% 08/15/2029 DD 08/15/19	356,092	378,832
	EDISON INTERNATIONAL 6.950% 11/15/2029 DD 11/10/22	544,831	561,615
	ENERGY TRANSFER LP 6.400% 12/01/2030 DD 10/13/23	563,065	561,102
	EQUIFAX INC 3.100% 05/15/2030 DD 04/27/20	279,769	281,872
	EQUIFAX INC 5.100% 06/01/2028 DD 05/16/23	257,088	261,968
	EXTRA SPACE STORAGE LP 5.700% 04/01/2028 DD 03/28/23	252,552	258,275
	EXTRA SPACE STORAGE LP 3.875% 12/15/2027 DD 06/15/23	243,344	230,633
	FIFTH THIRD BANCORP VAR RT 10/27/2028 DD 10/27/22	454,635	458,124
	FORD MOTOR CREDIT CO LLC 7.122% 11/07/2033 DD 11/07/23	404,867	385,243
	FREEMONT-MCMORAN INC 5.400% 11/14/2034 DD 11/14/14	201,991	196,795
	GENERAL MOTORS FINANCIAL CO IN 5.750% 02/08/2031 DD 02/08/24	285,185	286,741
	GENERAL MOTORS FINANCIAL CO IN 5.600% 06/18/2031 DD 06/18/24	324,342	322,547
	HEALTHPEAK OP LLC 3.500% 07/15/2029 DD 07/05/19	342,756	347,319
	HEICO CORP 5.250% 08/01/2028 DD 07/27/23	177,751	179,691
	HEWLETT PACKARD ENTERPRISE CO 4.550% 10/15/2029 DD 09/26/24	438,524	428,113
	HUNTINGTON BANCSHARES INC/OH VAR RT 11/18/2039 DD 11/18/24	173,379	171,899
	IPALCO ENTERPRISES INC 4.250% 05/01/2030 DD 05/01/21	337,473	339,142
	JBS USA HOLDING LUX SARL/ JBS 3.625% 01/15/2032 DD 07/15/23	274,928	282,397
	KEYCORP VAR RT 03/06/2035 DD 02/28/24	218,619	210,413
	KINDER MORGAN INC 5.200% 06/01/2033 DD 01/31/23	245,220	240,445
	KITE REALTY GROUP LP 5.500% 03/01/2034 DD 01/17/24	315,602	316,372
	KYNDRYL HOLDINGS INC 6.350% 02/20/2034 DD 02/20/24	278,102	280,924
	LPL HOLDINGS INC 6.000% 05/20/2034 DD 05/20/24	359,047	362,554
	LAS VEGAS SANDS CORP 3.900% 08/08/2029 DD 07/31/19	180,593	185,002
	LEIDOS INC 5.750% 03/15/2033 DD 02/28/23	299,877	306,204
	MACQUARIE AIRFINANCE HOLD 144A 5.150% 03/17/2030 DD 09/17/24	130,975	127,933
	MARVELL TECHNOLOGY INC 5.750% 02/15/2029 DD 09/18/23	221,731	225,460
	MICRON TECHNOLOGY INC 6.750% 11/01/2029 DD 10/31/22	285,553	281,155
	MILEAGE PLUS HOLDINGS LLC 144A 6.500% 06/20/2027 DD 07/02/20	120,814	119,247
	UTAH ACQUISITION SUB INC 3.950% 06/15/2026 DD 12/15/16	338,292	339,559
	NETFLIX INC 4.900% 08/15/2034 DD 08/01/24	79,691	78,456
	NEXTERA ENERGY CAPITAL HOLDING 3.500% 04/01/2029 DD 04/04/19	231,333	227,417
	OCCIDENTAL PETROLEUM CORP 6.625% 09/01/2030 DD 08/26/20	143,988	143,373
	ORACLE CORP 2.800% 04/01/2027 DD 04/01/20	379,193	401,393
	ORACLE CORP 2.875% 03/25/2031 DD 03/24/21	383,679	395,174
	PNC FINANCIAL SERVICES GROUP I VAR RT 12/31/2049 DD 09/13/21	182,256	191,478
	PHILLIPS EDISON GROCERY CENTER 5.750% 07/15/2034 DD 05/13/24	266,155	270,562
	PILGRIM'S PRIDE CORP 3.500% 03/01/2032 DD 09/01/22	193,327	217,972
	PLAINS ALL AMERICAN PIPELINE L 5.700% 09/15/2034 DD 06/27/24	452,964	443,085
	PRIMERICA INC 2.800% 11/19/2031 DD 11/19/21	376,299	323,625
	PRUDENTIAL FINANCIAL INC VAR RT 09/15/2048 DD 09/18/18	390,737	380,212
	RADIAN GROUP INC 6.200% 05/15/2029 DD 03/04/24	334,181	340,781
	RTX CORP 5.750% 01/15/2029 DD 11/08/23	512,873	508,919
	REGIONS FINANCIAL CORP VAR RT 06/06/2030 DD 06/06/24	449,051	450,069
	REXFORD INDUSTRIAL REALTY LP 2.150% 09/01/2031 DD 08/09/21	445,367	373,980
	SABINE PASS LIQUEFACTION LLC 5.000% 03/15/2027 DD 03/15/17	573,799	594,216
	SEMPRA 3.400% 02/01/2028 DD 01/12/18	350,236	319,287
	DELTA AIR LINES INC / SKY 144A 4.750% 10/20/2028 DD 09/23/20	395,508	394,592
	SOUTHERN CO/THE 3.250% 07/01/2026 DD 05/24/16	542,416	500,616
	SOUTHERN CO/THE 5.700% 03/15/2034 DD 09/08/23	290,316	289,135
	EXPAND ENERGY CORP 4.750% 02/01/2032 DD 12/22/21	146,490	141,483
	SPRINT CAPITAL CORP 6.875% 11/15/2028 DD 11/16/98	465,711	464,098
	SPRINT SPECTRUM CO LLC / 144A 5.152% 09/20/2029 DD 03/21/18	438,450	433,352
	SUN COMMUNITIES OPERATING LP 2.700% 07/15/2031 DD 06/28/21	282,355	290,104

The Detroit Medical Center Consolidated Pension Plan

Schedule of Assets Held at End of Year

Form 5500, Schedule H, Line 4i
 EIN 27-2396331, Plan No. 002
 December 31, 2024

(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	ENERGY TRANSFER LP 3.900% 07/15/2026 DD 07/12/16	298,186	312,876
	SYSCO CORP 5.950% 04/01/2030 DD 04/02/20	234,489	232,292
	T-MOBILE USA INC 2.875% 02/15/2031 DD 01/14/21	441,968	450,871
	TANGER PROPERTIES LP 2.750% 09/01/2031 DD 08/10/21	162,508	158,606
	TARGA RESOURCES PARTNERS LP / 4.000% 01/15/2032 DD 02/02/21	164,252	169,234
	TRUIST FINANCIAL CORP VAR RT 06/07/2029 DD 06/07/21	606,690	631,491
	TRUIST FINANCIAL CORP VAR RT 01/24/2030 DD 01/24/24	533,034	537,632
	VIATRIS INC 2.700% 06/22/2030 DD 06/22/21	551,296	587,494
	VMWARE LLC 3.900% 08/21/2027 DD 08/21/17	729,460	705,733
	VMWARE LLC 1.400% 08/15/2026 DD 08/02/21	291,292	315,444
	WELLS FARGO & CO VAR RT 12/31/2049 DD 01/26/21	283,283	311,755
	WILLIAMS COS INC/THE 5.400% 03/02/2026 DD 03/02/23	173,534	175,187
	WILLIAMS COS INC/THE 3.750% 06/15/2027 DD 06/05/17	550,647	557,631
	WILLIS NORTH AMERICA INC 2.950% 09/15/2029 DD 09/10/19	278,557	283,745
	AT&T INC 4.650% 06/01/2044 DD 06/01/19	715,042	782,561
	AGREE LP 5.625% 06/15/2034 DD 05/13/24	1,199,478	1,213,836
	ALEXANDRIA REAL ESTATE EQUITIE 3.000% 05/18/2051 DD 02/18/21	1,294,906	1,286,431
	ANHEUSER-BUSCH INBEV WORLDWIDE 5.450% 01/23/2039 DD 01/23/19	1,098,491	1,117,944
	ELEVANCE HEALTH INC 5.650% 06/15/2054 DD 05/30/24	1,336,894	1,262,006
	ARTHUR J GALLAGHER & CO 5.550% 02/15/2055 DD 12/19/24	372,660	361,950
	BOEING CO/THE 6.858% 05/01/2054 DD 11/01/24	354,988	362,073
	CVS HEALTH CORP 5.050% 03/25/2048 DD 03/09/18	2,160,063	1,975,180
	CHARTER COMMUNICATIONS OPERATI 5.125% 07/01/2049 DD 07/10/19	940,759	994,897
	DOMINION ENERGY INC VAR RT 05/15/2055 DD 11/18/24	753,108	762,495
	DUKE ENERGY CORP VAR RT 09/01/2054 DD 08/22/24	348,825	350,261
	DUKE UNIVERSITY HEALTH SYSTEM 3.920% 06/01/2047 DD 06/06/17	156,202	150,334
	EASTERN ENERGY GAS HOLDINGS LL 5.650% 10/15/2054 DD 10/09/24	1,028,296	968,236
	ELECTRICITE DE FRANCE SA 144A 6.900% 05/23/2053 DD 05/23/23	573,386	612,055
	ENERGY TRANSFER LP 6.500% 02/01/2042 DD 01/17/12	471,020	518,225
	ENERGY TRANSFER LP 5.950% 10/01/2043 DD 09/19/13	1,147,242	1,150,860
	ENTERPRISE PRODUCTS OPERATING 3.700% 01/31/2051 DD 01/15/20	1,415,009	1,311,080
	FLORIDA POWER & LIGHT CO 2.875% 12/04/2051 DD 11/18/21	1,833,062	1,699,997
	GLENCORE FUNDING LLC 144A 5.893% 04/04/2054 DD 04/04/24	1,023,127	1,000,923
	INTEL CORP 3.734% 12/08/2047 DD 06/08/18	687,577	594,198
	KINDER MORGAN ENERGY PARTNERS 6.500% 09/01/2039 DD 09/16/09	1,438,948	1,506,269
	LYB INTERNATIONAL FINANCE III 3.375% 10/01/2040 DD 10/08/20	654,381	649,825
	LOWE'S COS INC 3.000% 10/15/2050 DD 10/22/20	232,223	211,589
	M&T BANK CORP VAR RT 01/16/2036 DD 12/17/24	1,380,000	1,338,062
	WARNERMEDIA HOLDINGS INC 5.141% 03/15/2052 DD 03/15/23	403,469	377,003
	MARKEL GROUP INC 6.000% 05/16/2054 DD 05/16/24	929,954	923,806
	NEWMONT CORP / NEWCREST FINANC 5.350% 03/15/2034 DD 03/07/24	1,241,746	1,239,559
	NORFOLK SOUTHERN CORP 2.900% 08/25/2051 DD 08/25/21	669,532	663,917
	NORTHROP GRUMMAN CORP 4.750% 06/01/2043 DD 05/31/13	1,062,160	1,031,516
	OCCIDENTAL PETROLEUM CORP 6.050% 10/01/2054 DD 07/26/24	1,196,431	1,110,084
	OMEGA HEALTHCARE INVESTORS INC 3.250% 04/15/2033 DD 03/10/21	906,539	970,398
	ONEOK INC 4.850% 02/01/2049 DD 01/18/19	501,601	503,064
	ORACLE CORP 5.500% 09/27/2064 DD 09/27/24	1,265,111	1,164,158
	PACIFIC GAS AND ELECTRIC CO 4.950% 07/01/2050 DD 07/02/20	700,771	758,634
	PATTERSON-UTI ENERGY INC 7.150% 10/01/2033 DD 09/13/23	1,086,237	1,126,740
	PRESIDENT AND FELLOWS OF HARVA 2.517% 10/15/2050 DD 04/21/20	888,341	816,777
	RTX CORP 3.125% 07/01/2050 DD 05/18/20	1,120,680	1,151,456
	T-MOBILE USA INC 5.650% 01/15/2053 DD 09/15/22	903,530	1,003,991
	TELEFONICA EMISIONES SA 7.045% 06/20/2036 DD 06/20/06	1,050,544	1,072,130
	VERIZON COMMUNICATIONS INC 3.400% 03/22/2041 DD 03/22/21	572,987	548,912
	VIATRIS INC 3.850% 06/22/2040 DD 06/22/21	1,049,555	1,188,449
	VODAFONE GROUP PLC 5.750% 06/28/2054 DD 06/28/24	1,054,757	1,032,985
	TOTAL CORPORATE DEBT INSTRUMENTS - ALL OTHER	\$ 129,576,889	\$ 126,411,915
	TOTAL CORPORATE DEBT INSTRUMENTS	\$ 269,573,677	\$ 259,540,083

The Detroit Medical Center Consolidated Pension Plan

Schedule of Assets Held at End of Year

Form 5500, Schedule H, Line 4i
 EIN 27-2396331, Plan No. 002
 December 31, 2024

(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
BNY MELLON	FUTURES		
	US 10YR ULTRA FUTURE (CBT) EXP MAR 25	-	39,078
	US TREAS BD FUTURE (CBT) EXP MAR 25	-	(140,505)
	US 5YR TREAS NTS FUTURE (CBT) EXP MAR 25	-	1,766
	US ULTRA BOND (CBT) EXP MAR 25	-	123,437
	TOTAL FUTURES	\$ -	\$ 23,776
BNY MELLON	COMMON/COLLECTIVE TRUSTS		
	BNYM-M DB SL ACWI EXUS FUND	20,252,845	22,968,021
	BNYM-M DB SL LT GOVT BIF	102,970,062	88,947,322
	TOTAL COMMON/COLLECTIVE TRUSTS	\$ 123,222,907	\$ 111,915,343
BNY MELLON	PARTNERSHIPS		
	A10 USD FEEDER LP	13,998,032	22,037,206
	ARES SPEC OPP FD OFFSHORE LP	4,885,161	6,786,975
	BLACKSTONE GROWTH LP	16,227,975	15,340,934
	NB SELECT OPP FUND IV CAYMAN	16,624,092	24,581,376
	BROOKFIELD SPEC INV OFFSHR P LP	8,716,107	10,140,887
	PARTNERS GR DIR EQ IV USD C-I LP	16,673,842	21,029,360
	TOTAL PARTNERSHIPS	\$ 77,125,209	\$ 99,916,738
BNY MELLON	HEDGE FUNDS		
	MILLENNIUM INTERNATIONAL LTD CLASS GG-2C1 SERIES 06A -	2,433,277	2,578,261
	MILLENNIUM INTERNATIONAL LTD CLASS GG-2C1 SERIES 01A -	5,000,000	6,389,025
	TOTAL HEDGE FUNDS	\$ 7,433,277	\$ 8,967,286
	GRAND TOTAL	\$ 555,812,749	\$ 569,049,714

The Detroit Medical Center Consolidated Pension Plan

Schedule of Reportable Transactions

Form 5500, Schedule H, Line 4j
 EIN 27-2396331, Plan No. 002
 Year Ended December 31, 2024

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Loss
Category (i) - A single transaction that amounts to more than 5 percent of the beginning value of total plan assets:						
912810TV0	U.S. Treasury bond: 4.750% 11/15/2053 DD 11/15/23	\$ 32,062,440	\$ 31,898,629	\$ 32,062,440	\$ 31,898,629	\$ (163,811)
996086609	Dreyfus Govt Cas Mgmt Inst 289 Var Rt 12/31/2075 DD 06/03/97	212,786,761	198,499,068	198,499,068	198,499,068	-

There were no Category (ii), (iii), or (iv) reportable transactions during the year.