

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [X] a single-employer plan [] a DFE (specify) ____
B This return/report is: [] the first return/report [] the final return/report [] an amended return/report [] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. []
D Check box if filing under: [X] Form 5558 [] automatic extension [] the DFVC program [] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. []

Part II Basic Plan Information—enter all requested information

1a Name of plan: PVH PENSION PLAN FOR ASSOCIATES OF PUERTO RICO
1b Three-digit plan number (PN): 020
1c Effective date of plan: 01/01/1993
2a Plan sponsor's name (employer, if for a single-employer plan): PVH CORP.
2b Employer Identification Number (EIN): 13-1166910
2c Plan Sponsor's telephone number: 908-685-0050
2d Business code (see instructions): 424300

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	313
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	24
	6a(2)	20
	6b	191
	6c	41
	6d	252
	6e	18
	6f	270
	6g(1)	
6g(2)		
6h		0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 3H 3C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input checked="" type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u>0</u>
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
---	--	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>PVH PENSION PLAN FOR ASSOCIATES OF PUERTO RICO</u>	B Three-digit plan number (PN) ▶	<u>020</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>PVH CORP.</u>	D Employer Identification Number (EIN) <u>13-1166910</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1 Enter the valuation date:	Month <u>01</u>	Day <u>01</u>	Year <u>2024</u>	
2 Assets:				
a Market value	2a	<u>2448247</u>		
b Actuarial value	2b	<u>2633777</u>		
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target	
a For retired participants and beneficiaries receiving payment	<u>225</u>	<u>1961906</u>	<u>1961906</u>	
b For terminated vested participants	<u>64</u>	<u>348015</u>	<u>348015</u>	
c For active participants	<u>24</u>	<u>255495</u>	<u>258160</u>	
d Total	<u>313</u>	<u>2565416</u>	<u>2568081</u>	
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>				
a Funding target disregarding prescribed at-risk assumptions	4a			
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b			
5 Effective interest rate	5	<u>5.26 %</u>		
6 Target normal cost				
a Present value of current plan year accruals	6a	<u>14036</u>		
b Expected plan-related expenses	6b	<u>150000</u>		
c Target normal cost	6c	<u>164036</u>		

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE			
	Signature of actuary	<u>10/09/2025</u>	Date
	<u>KATIE HWANG</u>	<u>23-08439</u>	Most recent enrollment number
	Type or print name of actuary	<u>414-277-4681</u>	Telephone number (including area code)
	<u>MERCER</u>		
	Firm name		
	<u>1166 AVENUE OF THE AMERICAS</u> <u>NEW YORK, NY 10036</u>		
	Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	52475
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	52475
10	Interest on line 9 using prior year's actual return of <u>15.77</u> %	0	8275
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		592
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.38</u> %		32
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		624
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	60750

Part III Funding Percentages			
14	Funding target attainment percentage	14	100.19 %
15	Adjusted funding target attainment percentage	15	102.55 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	98.33 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
07/11/2024	40000	0					
10/04/2024	41000	0					
08/22/2025	22000	0					
			Totals ▶	18(b)	103000	18(c)	0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a 0
	b Contributions made to avoid restrictions adjusted to valuation date	19b 0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 98607
20	Quarterly contributions and liquidity shortfalls:	
	a Did the plan have a "funding shortfall" for the prior year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
	(4) 4th	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
-------------------------	------------------------	------------------------	------------------------	---

b Applicable month (enter code) **21b** 4

22 Weighted average retirement age **22** 64

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	31a	164036
b Excess assets, if applicable, but not greater than line 31a	31b	4946

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment.....	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount..... **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	159090
	Carryover balance	Prefunding balance
35 Balances elected for use to offset funding requirement	0	60750
36 Additional cash requirement (line 34 minus line 35)	36	98340
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	98607

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	38a	267
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....	38b	267

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40 Unpaid minimum required contributions for all years	40	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	--	---

For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan PVH PENSION PLAN FOR ASSOCIATES OF PUERTO RICO	B Three-digit plan number (PN) ▶	020
C Plan sponsor's name as shown on line 2a of Form 5500 PVH CORP.	D Employer Identification Number (EIN) 13-1166910	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERCER

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	ACTUARY	60075	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BANCO POPULAR

66-0561870

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 21	CONTRACT ADMIN & TRUSTEE	37712	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON DELAWARE

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 16 28	PLAN ADMIN & INV MANAGER	22955	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
 (complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2024 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>PVH PENSION PLAN FOR ASSOCIATES OF PUERTO RICO</u>	B Three-digit plan number (PN)	<u>020</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>PVH CORP.</u>	D Employer Identification Number (EIN) <u>13-1166910</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:	<u>PVH CORP PENSION MASTER TRUST</u>		
b Name of sponsor of entity listed in (a):	<u>PVH CORPORATION</u>		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
<u>26-0075089-022</u>	<u>M</u>		<u>1911977</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan PVH PENSION PLAN FOR ASSOCIATES OF PUERTO RICO	B Three-digit plan number (PN) ▶ 020
C Plan sponsor's name as shown on line 2a of Form 5500 PVH CORP.	D Employer Identification Number (EIN) 13-1166910

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	194000	22000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	50957	62751
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	2193327	1911977
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	2438284	1996728
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h	9459	11170
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	9459	11170
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	2428825	1985558

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	103000	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		103000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		-22202
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		4597
d Total income. Add all income amounts in column (b) and enter total.....	2d		85395

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	367803	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		367803
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	23292	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)	37712	
(7) Actuarial fees	2i(7)	60075	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses.....	2i(11)	39780	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		160859
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		528662

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-443267
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WITHUMSMITH+BROWN, PC

(2) EIN: 22-2027092

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 559619.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	---	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>PVH PENSION PLAN FOR ASSOCIATES OF PUERTO RICO</u>	B Three-digit plan number (PN)	<u>020</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>PVH CORP.</u>	D Employer Identification Number (EIN) <u>13-1166910</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>66-0561870</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	25

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

PVH PENSION PLAN FOR ASSOCIATES
WHO ARE RESIDENTS OF
THE COMMONWEALTH OF PUERTO RICO

FINANCIAL STATEMENTS
AND
SUPPLEMENTAL SCHEDULES

December 31, 2024 and 2023

(With Independent Auditor's Report)

PVH PENSION PLAN FOR ASSOCIATES WHO ARE RESIDENTS
OF THE COMMONWEALTH OF PUERTO RICO

TABLE OF CONTENTS

December 31, 2024 and 2023

	<u>Page</u>
Independent Auditor’s Report.....	1
Statements of Net Assets Available for Benefits	4
Statements of Changes in Net Assets Available for Benefits	5
Notes to Financial Statements.....	6
Supplemental Schedules *	
Schedule H, Line 4i—Schedule of Assets (Held at End of Year)	17
Schedule H, Line 4j—Schedule of Reportable Transactions.....	18

* Other schedules required by the Department of Labor’s Rules and Regulations for reporting and Disclosure under the Employee Retirement Income Security act of 1974 (“ERISA”) have been omitted because they are either not applicable or have been filed directly with the Department of Labor as part of the PVH Corp. Pension Master Trust filing.

Independent Auditor's Report

To the Plan Administrator of
PVH Pension Plan for Associates who are Residents of the Commonwealth of Puerto Rico:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of PVH Pension Plan for Associates who are Residents of the Commonwealth of Puerto Rico, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of PVH Pension Plan for Associates who are Residents of the Commonwealth of Puerto Rico's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years ended December 31, 2024 and 2023, stating that the certified investment information, as described in Note E to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of PVH Pension Plan for Associates who are Residents of the Commonwealth of Puerto Rico and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about PVH Pension Plan for Associates who are Residents of the Commonwealth of Puerto Rico's ability to continue as a going concern for at least one year following the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of PVH Pension Plan for Associates who are Residents of the Commonwealth of Puerto Rico's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about PVH Pension Plan for Associates who are Residents of the Commonwealth of Puerto Rico's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4i - Schedule of Assets (Held at End of Year), and Schedule H, Line 4j - Schedule of Reportable Transactions as of or for the year ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Withum Smith + Brown, PC

October 13, 2025

PVH PENSION PLAN FOR ASSOCIATES WHO ARE RESIDENTS
OF THE COMMONWEALTH OF PUERTO RICO

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets		
Investments, at fair value:		
Plan interest in PVH Corp.		
Pension Master Trust	\$ 1,911,977	\$ 2,193,327
Cash and cash equivalents	<u>62,751</u>	<u>50,957</u>
Total investments	<u>1,974,728</u>	<u>2,244,284</u>
Receivables:		
Employer contribution	<u>22,000</u>	<u>194,000</u>
Total receivables	<u>22,000</u>	<u>194,000</u>
Total assets	<u>1,996,728</u>	<u>2,438,284</u>
Liabilities		
Accrued expenses	<u>11,170</u>	<u>9,459</u>
Total liabilities	<u>11,170</u>	<u>9,459</u>
Net assets available for benefits	<u>\$1,985,558</u>	<u>\$ 2,428,825</u>

See accompanying notes.

PVH PENSION PLAN FOR ASSOCIATES WHO ARE RESIDENTS
OF THE COMMONWEALTH OF PUERTO RICO

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

For the Years Ended December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Additions		
Plan's interest in net investment (loss) income of PVH Corp. Pension Master Trust	\$ (22,202)	\$ 370,819
Interest income from directly held investment	<u>4,597</u>	<u>4,763</u>
Net investment (loss) income	<u>(17,605)</u>	<u>375,582</u>
Employer contribution	<u>103,000</u>	<u>194,000</u>
Total additions	<u>85,395</u>	<u>569,582</u>
Deductions		
Benefit payments to participants	367,803	277,576
Administrative expenses	<u>160,859</u>	<u>212,517</u>
Total deductions	<u>528,662</u>	<u>490,093</u>
Net (decrease) increase in net assets	(443,267)	79,489
Net assets available for benefits, beginning of year	<u>2,428,825</u>	<u>2,349,336</u>
Net assets available for benefits, end of year	<u>\$ 1,985,558</u>	<u>\$ 2,428,825</u>

PVH PENSION PLAN FOR ASSOCIATES WHO ARE RESIDENTS
OF THE COMMONWEALTH OF PUERTO RICO

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

A. Description of the Plan

General

The PVH Pension Plan for Associates who are Residents of the Commonwealth of Puerto Rico (the “Plan”) is a noncontributory defined benefit plan that provides a retirement benefit for eligible employees of PVH Corp. (the “Company”), who are residents of the Commonwealth of Puerto Rico. The Plan is sponsored by the Company and administered by a pension committee appointed by the Company.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), the Internal Revenue Code of 1986 (“IRC”), and the Puerto Rico Code of 2011, in each case, as amended.

Plan Benefits and Vesting

Eligible associates are employees of the Company who are residents of the Commonwealth of Puerto Rico, employed on a salaried basis or clerical worker or hourly paid retail worker. Associates whose principal terms and conditions of employment are subject to the provisions of a collective bargaining agreement which does not provide for active participation in the Plan are excluded. Participation begins on the first day of the calendar quarter after the completion of one year of service in which a minimum of 1000 hours are worked. The Plan excludes associates who are hired, rehired or transferred to the U.S. payroll on or after January 1, 2022.

Vesting occurs upon the completion of five years of service or the attainment of the normal retirement age of 65 or by reason of total and permanent disability.

The benefit is equal to 1% of each year’s compensation plus 0.50% of each year’s compensation in excess of the Social Security covered compensation breakpoint for each year of service not in excess of 35 years.

Special eligibility and vesting rules apply to certain associates from previously acquired companies.

On April 2, 2024, the Plan was amended to freeze pensionable compensation and credited service amounts used to calculate participants’ benefits effective June 30, 2024. Employees that meet a specified age and service requirement are included in a transition group that will continue to accrue benefits under the Plan for two years after the effective date of the freeze, ending on June 30, 2026.

PVH PENSION PLAN FOR ASSOCIATES WHO ARE RESIDENTS
OF THE COMMONWEALTH OF PUERTO RICO

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

Forms of payment include various annuity options and a lump sum option.

Contributions and Funding Policy

Contributions are made entirely by the Company. The Company's funding policy is to make contributions that at least satisfy the minimum required contribution requirements of ERISA and minimize Pension Benefit Guaranty Corporation (the "PBGC") premiums, but do not exceed the maximum tax-deductible requirements of the IRC as provided by the Plan's actuary. The Company contributes such amounts as are necessary to provide assets sufficient to meet the benefits to be paid to participants and satisfy the ERISA minimum funding requirements. The Plan has met the ERISA minimum funding requirements for 2024 and 2023.

Information about the Plan agreement, the vesting and benefit provisions, and the PBGC's benefit guarantee is contained in a Summary Plan Description. A Summary Plan Description is available to all participants and beneficiaries.

Termination of the Plan

The Company, by action of its Board of Directors, may amend or terminate the Plan for any reason, at any time, subject to the provisions set forth in ERISA. In the event that the Plan is terminated, the net assets of the Plan will be allocated for payment of benefits to the participants in an order of priority determined in accordance with ERISA and the Plan document. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC's benefit guarantee, while other benefits may not be provided for at all.

Upon plan termination, if there is not enough money in the Plan to pay the benefits to all participants, Plan assets will be allocated in the following order:

- first, to provide benefits to participants who retired or were eligible to retire at least three years before termination;
- second, to provide benefits guaranteed by the PBGC;
- third, to pay other vested benefits; and
- fourth, to pay any other plan benefits.

Payments of benefits at plan termination will come only from Plan assets or from the PBGC.

PVH PENSION PLAN FOR ASSOCIATES WHO ARE RESIDENTS
OF THE COMMONWEALTH OF PUERTO RICO

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

B. Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plan are prepared using accrual basis of accounting.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of financial statements and changes therein. Actual results could differ from those estimates.

Investments and Master Trust

The Plan's assets, the majority of which are held by the trustee of the PVH Corp. Pension Master Trust ("Master Trust"), are segregated from the assets of the Company. The Plan does not own specific assets in the Master Trust but rather maintains an undivided beneficial interest in such assets. The Plan shares in Master Trust income and expenses based upon its proportionate share of Master Trust net assets available for benefits. The trustee of the Master Trust and the custodian of the Plan is the Northern Trust Company (the "Trustee"). Banco Popular de Puerto Rico ("Banco Popular") is also a Plan trustee.

The Plan's investments are valued at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note G for a discussion of fair value measurements. Purchases and sales of securities are reflected on a trade-date basis. Dividend income is recorded on the ex-dividend date. Interest is recorded on the accrual basis. Gains or losses on sales of securities are based on an average cost method.

The majority of the administrative and other expenses of the Plan are paid by the Master Trust.

Accumulated Plan Benefits and Benefit Payments

Accumulated plan benefits (see Note C for additional information) are those estimated future periodic payments and lump-sum distributions that are attributable under the Plan's

PVH PENSION PLAN FOR ASSOCIATES WHO ARE RESIDENTS
OF THE COMMONWEALTH OF PUERTO RICO

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

provisions to service rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated and vested employees or their beneficiaries, and (b) active employees or their beneficiaries. The actuarial present value of accumulated plan benefits under the Plan are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefit payments to participants are recorded when paid.

C. Accumulated Plan Benefits

Mercer, the consulting actuaries, estimates the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The actuarial present value of accumulated Plan benefits at the beginning of each Plan year is as follows:

	January 1,	
	2024	2023
Vested benefits:		
Inactive participants receiving benefits	\$ 1,816,813	\$ 1,880,881
Other participants	511,031	486,379
Total vested benefits	2,327,844	2,367,260
Non-vested benefits	2,381	3,951
Total actuarial present value of accumulated plan benefits	\$ 2,330,225	\$ 2,371,211

PVH PENSION PLAN FOR ASSOCIATES WHO ARE RESIDENTS
OF THE COMMONWEALTH OF PUERTO RICO

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

The change in actuarial value of accumulated Plan benefits as of the beginning of the year is as follows:

Actuarial present value of accumulated plan benefits at January 1, 2023	\$ 2,371,211
Increase (decrease) during the year attributable to:	
Benefits accumulated and losses	105,733
Increase for interest due to decrease in discount period	138,804
Change in actuarial assumptions	(7,947)
Benefits paid	<u>(277,576)</u>
Net decrease	<u>(40,986)</u>
Actuarial present value of accumulated plan benefits at January 1, 2024	<u>\$ 2,330,225</u>

The calculations of the present value of vested and non-vested benefits under the Plan were made by Mercer as of January 1, 2024 and 2023.

The more significant assumptions underlying the January 1, 2024 and 2023 actuarial calculations are as follows:

Actuarial cost method	Projected unit credit method
Assumed rate of interest	6.25% per annum for 2024 and 2023
Mortality Basis	PRI-2012 mortality tables with no collar adjustment (non-annuitant, annuitant and contingent annuitant), projected generationally for mortality improvements using Scale MP-2021 for 2024 and 2023
Retirement	From ages 55 to 70

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

PVH PENSION PLAN FOR ASSOCIATES WHO ARE RESIDENTS
OF THE COMMONWEALTH OF PUERTO RICO

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

D. Tax Status

The Plan received a determination letter from the Government of Puerto Rico Department of the Treasury Tax Policy Area dated June 14, 2017, stating that the Plan is qualified under Section 1081.01 of the Puerto Rico Internal Revenue Code of 2011 (the “Code”) and, therefore, the related trust is exempt from taxation, effective January 1, 2011. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan obtained letters dated March 14, 2025, June 14, 2024, April 26, 2023 and October 8, 2021, in which the Puerto Rico Department of the Treasury ruled that certain amendments did not affect the qualified status of the Plan. Although the Plan has been amended since the effective date of the determination letter, the Plan administrator believes the Plan is designed and is being operated in compliance with the applicable requirements of the Code and therefore believes that the Plan is qualified and the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require the Plan’s administrator to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain tax positions that more likely than not, based on the technical merits, to be sustained upon examination by the IRS. There are no uncertain tax positions taken or expected to be taken by the Plan. The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress. The Plan’s administrator believes the Plan is no longer subject to income tax examinations for years prior to 2021.

E. Information Certified by Trustee

The Plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA for 2024 and 2023, and therefore, as permitted, no auditing procedures were performed by the independent auditor with respect to the information certified by the Trustee. The Trustee of the Plan and the PVH Corp. Pension Master Trust has certified to the completeness and accuracy of the investments reported in the accompanying Statements of Net Assets Available for Benefits as of December 31, 2024 and 2023, the related investment activity reported in the Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2024 and 2023 and the information reported in the supplemental Schedule of Assets (Held at End of Year) as of December 31, 2024, and the Schedule of Reportable Transactions for the year ended December 31, 2024.

PVH PENSION PLAN FOR ASSOCIATES WHO ARE RESIDENTS
OF THE COMMONWEALTH OF PUERTO RICO

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

F. Investments in Master Trust

The assets of the Plan are included in the assets of the Master Trust held by Northern Trust Company at December 31, 2024 and 2023. The net assets of the Master Trust consist of the following:

	December 31, 2024		December 31, 2023	
	Master Trust Balances	Plan's Interest in Master Trust Balances	Master Trust Balances	Plan's Interest in Master Trust Balances
<u>Assets</u>				
Investments, at fair value:				
Equity securities	\$ 31,711,902	\$ 127,102	\$ 46,159,926	\$ 176,586
Mutual fund	20,573,989	82,461	30,799,735	117,825
Common collective trusts	342,975,096	1,374,654	411,569,486	1,574,466
Government securities	806,313	3,232	1,796,084	6,871
Corporate debt securities	<u>80,058,857</u>	<u>320,878</u>	<u>82,321,991</u>	<u>314,924</u>
 Total Master Trust investments at fair value	 476,126,157	 1,908,327	 572,647,222	 2,190,672
Receivable from investments sold	254,219	1,019	244,727	936
Interest and dividends receivable	1,193,699	4,784	941,902	3,603
<u>Liabilities</u>				
Payable for investments purchased	<u>(537,342)</u>	<u>(2,154)</u>	<u>(492,536)</u>	<u>(1,884)</u>
 Total Master Trust net assets	 <u>\$ 477,036,733</u>	 <u>\$ 1,911,976</u>	 <u>\$ 573,341,315</u>	 <u>\$ 2,193,327</u>
 Plan's percentage interest in net assets		<u>0.4%</u>		<u>0.4%</u>

Investment (loss) income of the Master Trust for the years ended December 31, 2024 and 2023 was as follows:

	<u>2024</u>	<u>2023</u>
Investment (loss) income:		
Net (depreciation) appreciation in the fair value of investments	\$ (11,054,553)	\$ 86,792,055
Interest and dividend income	<u>5,681,301</u>	<u>8,280,665</u>
 Total net investment (loss) income	 <u>\$ (5,373,252)</u>	 <u>\$ 95,072,720</u>
Plan interest in net investment (loss) income of the Master Trust	<u>\$ (22,202)</u>	<u>\$ 370,819</u>

PVH PENSION PLAN FOR ASSOCIATES WHO ARE RESIDENTS
OF THE COMMONWEALTH OF PUERTO RICO

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

G. Fair Value Measurements

In accordance with accounting principles generally accepted in the United States of America, fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in the principal or most advantageous market in an orderly transaction between market participants at the measurement date. A three level fair value hierarchy prioritizes the inputs used to measure fair value as follows:

Level 1 – Inputs are unadjusted quoted prices in active markets for identical assets or liabilities that the Plan has the ability to access at the measurement date. The Plan’s Level 1 assets include cash, equity securities and mutual funds.

Level 2 – Observable inputs other than quoted prices included in Level 1, including quoted prices for identical assets or liabilities in inactive markets, quoted prices for similar assets or liabilities in active markets, inputs other than quoted prices that are observable for the asset or liability, and inputs derived principally from or corroborated by observable market data. The Plan’s Level 2 assets include common collective trust funds, government securities, and corporate debt securities.

Level 3 – Unobservable inputs reflecting the Plan’s own assumptions about the inputs that market participants would use in pricing the asset or liability based on the best information available. The Plan has no Level 3 investments at December 31, 2024 and 2023.

If the inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument.

The Plan holds interest-bearing cash directly, which is not part of the Master Trust. The fair value of the cash was \$62,751 and \$50,957 at December 31, 2024, and 2023, respectively. The carrying value approximates the fair value due to the short-term nature of this investment and is a Level 1 measurement.

PVH PENSION PLAN FOR ASSOCIATES WHO ARE RESIDENTS
OF THE COMMONWEALTH OF PUERTO RICO

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

The following tables set forth the financial assets of the Master Trust, by level, within the fair value hierarchy as of December 31, 2024 and 2023:

		Fair Value as of December 31, 2024 ⁽⁶⁾		
		Quoted Prices In Active Markets for Identical Assets (Level 1)		
Asset Category	Total	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
Equity securities ⁽¹⁾	\$ 31,711,902	\$ 31,711,902	\$ -	\$ -
Mutual fund ⁽²⁾	20,573,989	20,573,989	-	-
Common collective trusts ⁽³⁾	342,975,096	-	342,975,096	-
Government securities ⁽⁴⁾	806,313	-	806,313	-
Corporate debt securities ⁽⁴⁾	<u>80,058,857</u>	<u>-</u>	<u>80,058,857</u>	<u>-</u>
Subtotal	<u>476,126,157</u>	<u>\$ 52,285,891</u>	<u>\$ 423,840,266</u>	<u>\$ -</u>
Other assets and liabilities ⁽⁵⁾	<u>910,576</u>			
Total investments measured at fair value	<u>\$ 477,036,733</u>			

		Fair Value as of December 31, 2023 ⁽⁶⁾		
		Quoted Prices In Active Markets for Identical Assets (Level 1)		
Asset Category	Total	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
Equity securities ⁽¹⁾	\$ 46,159,926	\$ 46,159,926	\$ -	\$ -
Mutual fund ⁽²⁾	30,799,735	30,799,735	-	-
Common collective trusts ⁽³⁾	411,569,486	-	411,569,486	-
Government securities ⁽⁴⁾	1,796,084	-	1,796,084	-
Corporate debt securities ⁽⁴⁾	<u>82,321,991</u>	<u>-</u>	<u>82,321,991</u>	<u>-</u>
Subtotal	<u>572,647,222</u>	<u>\$ 76,959,661</u>	<u>\$ 495,687,561</u>	<u>\$ -</u>
Other assets and liabilities ⁽⁵⁾	<u>694,093</u>			
Total investments measured at fair value	<u>\$ 573,341,315</u>			

PVH PENSION PLAN FOR ASSOCIATES WHO ARE RESIDENTS
OF THE COMMONWEALTH OF PUERTO RICO

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

- (1) Valued at the closing price in the active market in which the individual securities are traded.
- (2) Valued at the net asset value of the fund, as determined by the closing price in the active market in which the individual fund is traded.
- (3) Valued at the net asset value of the fund, as determined by a pricing vender or the fund. These funds invest in (a) large cap equities that track the Russell 1000 index, (b) equities of companies outside the United States, (c) high-grade short-term money market instruments, and (d) U.S. Treasury STRIPS. The Plan can redeem these investments at net asset value within the near term.
- (4) Valued with bid evaluation pricing that uses a discounted cash flow method. Inputs include actual and comparable trade data, market benchmarks, broker quotes, trading spreads and/or other applicable data.
- (5) This category includes other pension assets and liabilities such as pending trades and accrued income.
- (6) The Plan uses third party pricing services to determine the fair value of the financial instruments held by the Master Trust. The Company obtains an understanding of the pricing services' valuation methodologies and related inputs and validates a sample of prices provided by the pricing services by reviewing prices from other pricing sources and analyzing pricing data in certain instances. The Plan has not adjusted any prices received from the third party pricing services.

H. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

I. Transactions with Parties-in-Interest

Certain administrative fees, including audit fees, are paid directly by the Company. Certain administrative functions of the Plan are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

PVH PENSION PLAN FOR ASSOCIATES WHO ARE RESIDENTS
OF THE COMMONWEALTH OF PUERTO RICO

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

J. Subsequent Events

The Company has evaluated all subsequent events subsequent to December 31, 2024 through October 13, 2025, the date the financial statements were available to be issued. No events were noted which warrant adjustments to or disclosure in the financial statements.

Schedule SB, line 26 — Schedule of Active Participant Data

Attained age	Years of credited service										Total
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	
Under 25											
25–29	1	1	1								3
30–34				2							2
35–39		1		2	1						4
40–44			1	4	2	1					8
45–49		1		2	1	1					5
50–54											
55–59					2						2
60–64											
65–69											
70 & up											
Total	1	3	2	10	6	2					24

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial assumptions for January 1, 2024 funding valuation

Discount rate sponsor elections		
• Segment rates or full yield curve	Segment	
• Look-back months	4	
• ARPA election	Elected in 2021 plan year for interest rates and amortizations	
	Stabilized	Nonstabilized
• First 5 years	4.75%	3.62%
• Next 15 years	4.87%	4.46%
• Over 20 years	5.59%	4.52%
Mortality sponsor elections		
• Healthy and disabled participants	Section 430(h)(3) prescribed generational annuitant and nonannuitant mortality tables for 2024 plan year funding valuations, in accordance with the IRS regulation 1.430(h)(3)-1.	
Other economic assumptions		
• Salary increases	3.50% per year	
• Social Security wage base	3.50% per year	
• Expected investment return	5.20% for 2022, 6.55% for 2023 and 6.10% in 2024	
• Expenses	\$150,000 added to current year normal cost	
Demographic assumptions		
• Withdrawal	Sample rates:	
	Age	Percentage expected to terminate in one year
	20	21.87%
	25	17.55
	30	13.95
	35	10.89
	40	8.46
	45	6.57
	50	5.04
	55	3.78
	60	3.78
	64	3.78

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

• Retirement age	Age	Retirement Rates		
	55	3%		
	56	1		
	57	1		
	58	1		
	59	2		
	60	3		
	61	4		
	62	11		
	63	9		
	64	9		
	65	56		
	66	54		
	67	54		
68	50			
69	67			
70	100			
• Benefit commencement age for				
— Future vested deferred	65			
— Current vested deferred	65			
• Spouse assumptions				
	<u>Male participants</u>	<u>Female participants</u>		
— Percentage married	80%	80%		
— Spouse age difference	5 years younger	5 years older		
Form of payment				
	<u>Lump Sum</u>	<u>Single Life</u>	<u>50% J&S</u>	<u>100% J&S</u>
• Active retirements and future/current vested deferred participants	70%	15%	10.5%	4.5%
Unpredictable contingent event assumptions	Not applicable			

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial methods for funding

Asset methods

The asset valuation method is an average of the adjusted market value for each year during the last 2 years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110 percent and no less than 90 percent of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break-in-service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

Minimum funding methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual are the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

PVH PENSION PLAN FOR ASSOCIATES WHO ARE RESIDENTS
 OF THE COMMONWEALTH OF PUERTO RICO

SCHEDULE H, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS

For the Year Ended December 31, 2024

(a) Identity of Party Involved	(b) Description of Asset	(c) Number of Transactions	(d) Purchase Price	(e) Selling Price	(f) Cost of Asset	(g) Current Value of Asset on Transaction Date	(h) Net Gain/ (Loss)
Category (iii) — A series of transactions in excess of 5% of Plan assets							
Banco Popular	Time deposit open account purchases	9	376,349	-	376,349	346,349	-
Banco Popular	Time deposit open account sales	19	-	364,858	364,858	364,858	-

There were no category (i), (ii) or (iv) reportable transactions for the year ended December 31, 2024.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
---	--	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan PVH PENSION PLAN FOR ASSOCIATES OF PUERTO RICO	B Three-digit plan number (PN) ▶	020
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF PVH CORP.	D Employer Identification Number (EIN) 13-1166910	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information			
1 Enter the valuation date:	Month <u>01</u>	Day <u>01</u>	Year <u>2024</u>
2 Assets:			
a Market value	2a		2,448,247
b Actuarial value	2b		2,633,777
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	225	1,961,906	1,961,906
b For terminated vested participants	64	348,015	348,015
c For active participants	24	255,495	258,160
d Total	313	2,565,416	2,568,081
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	<input type="checkbox"/>		
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5		5.26%
6 Target normal cost			
a Present value of current plan year accruals	6a		14,036
b Expected plan-related expenses	6b		150,000
c Target normal cost	6c		164,036

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Katie Hwang KH Signature of actuary	10/9/2025 Date
	KATIE HWANG Type or print name of actuary	2308439 Most recent enrollment number
	MERCER Firm name	414-277-4681 Telephone number (including area code)
	1166 AVENUE OF THE AMERICAS NEW YORK NY 10036 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF. **Schedule SB (Form 5500) 2024 v. 240311**

Part V Assumptions Used to Determine Funding Target and Target Normal Cost				
21 Discount rate:				
a Segment rates:	1st segment: 4.75%	2nd segment: 4.87%	3rd segment: 5.59%	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute			

Part VI Miscellaneous Items				
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
26 Demographic and benefit information				
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....				27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years				
28 Unpaid minimum required contributions for all prior years				28 0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....				29 0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)				30 0

Part VIII Minimum Required Contribution For Current Year				
31 Target normal cost and excess assets (see instructions):				
a Target normal cost (line 6c).....				31a 164,036
b Excess assets, if applicable, but not greater than line 31a				31b 4,946
32 Amortization installments:	Outstanding Balance		Installment	
a Net shortfall amortization installment	0		0	
b Waiver amortization installment	0		0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount				33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....				34 159,090
	Carryover balance	Prefunding balance	Total balance	
35 Balances elected for use to offset funding requirement	0	60,750	60,750	
36 Additional cash requirement (line 34 minus line 35).....				36 98,340
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....				37 98,607
38 Present value of excess contributions for current year (see instructions)				
a Total (excess, if any, of line 37 over line 36)				38a 267
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances				38b 267
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)				39 0
40 Unpaid minimum required contributions for all years				40 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)				
41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input checked="" type="checkbox"/> 2021				

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 64.

(A) Retirement age	(B) Retirement percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	3.0%	10,000	300	16,500
56	1.0%	9,700	97	5,432
57	1.0%	9,603	96	5,472
58	1.0%	9,507	95	5,510
59	2.0%	9,412	188	11,092
60	3.0%	9,224	277	16,620
61	4.0%	8,947	358	21,838
62	11.0%	8,589	945	58,590
63	9.0%	7,644	688	43,344
64	9.0%	6,956	626	40,064
65	56.0%	6,330	3,545	230,425
66	54.0%	2,785	1,504	99,264
67	54.0%	1,281	692	46,364
68	50.0%	589	295	20,060
69	67.0%	294	197	13,593
70	100.0%	97	97	6,790
Total			10,000	640,958
Average				64.10

Schedule SB, Part V — Summary of Plan Provisions

Summary of major plan provisions

Effective date and plan year	Original plan: January 1, 1993 Plan year: January 1 – December 31
Status of the plan	The plan is closed to participants hired or rehired after December 31, 2021. Benefit accruals are frozen effective June 30, 2024 except for participants who, as of that date, have both attained age 53 and completed 8 of vesting years who will continue to accrue benefits until June 30, 2026.
Significant events that occurred during the year	The plan freeze dates were announced in January 2024. The Plan is offering a lump sum window in 2024 for terminated vested participants who are not eligible to elect a lump sum. The Plan will also be reminding terminated vested participants who are eligible to elect a lump sum of their benefit options.
Eligibility	Hourly and Salaried Associates who are residents of the Commonwealth of Puerto Rico who meet certain eligibility requirements, and who are not subject to certain exclusions.
<ul style="list-style-type: none"> Salaried Employees: Hourly Employees: 	<p>Eligible to participate on the first day of the calendar quarter after completing at least 1,000 hours during the 12-month period after their date of hire.</p> <p>Eligible to participate on the first day of the calendar quarter after completing 90 days of service provided they are scheduled to work at least 1,000 hours per year.</p> <p>An hourly associate who was employed on March 31, 1993 is eligible to participate as of January 1, 1993.</p>
Credited Service	Years and months of participation, with credit given for each month during which the employee completes at least one hour of service. No benefit service is granted for a plan year in which the employee completes less than 1,000 hours of service. Associates of G.H. Bass Caribbean, Inc. receive credited service only for years beginning after December 31, 1981.
Vesting	5 years of service, or employed at age 65. Participants impacted by the sale of the Bass division on November 4, 2013 are 100% vested.
Normal Retirement	
<ul style="list-style-type: none"> Eligibility Benefit 	<p>A member is eligible for normal retirement on the first day of the month of attaining age 65.</p> <p>The sum of (A) and (B) subject to (C) below.</p> <p>A. <u>For Prior Service:</u> <u>Hourly Employees:</u> The sum of (i) and (ii), multiplied by (iii) below. (i) 0.65% of 1992 Compensation (ii) 0.50% of 1992 Compensation in excess of the 1992 Security Covered Compensation Breakpoint (iii) Prior benefit service to December 31, 1992. <u>Salaried Employees:</u> The sum of (i) and (ii), multiplied by (iii) below.</p>

Schedule SB, Part V — Summary of Plan Provisions

- (i) 1% of 1992* Compensation
- (ii) 0.50% of 1992* Compensation in excess of the 1992* Social Security Covered Compensation Breakpoint
- (iii) Prior benefit service to December 31, 1992.

1992 Social Security Covered Compensation Breakpoint is \$31,200 for associates of G.H. Bass Caribbean, Inc. and \$33,600 for associates of Tejidos de Coamo, Inc.

* 1993 for associates of Tejidos de Coamo

B. For Future Service:

Hourly: 0.65% of each year's Compensation plus 0.50% of the excess of each year's Compensation over the Social Security Covered Compensation Breakpoint for each year that the total benefit service (including prior service) does not exceed 35.

Salaried: 1% of each year's Compensation plus 0.5% of the excess of each year's Compensation over the Social Security Covered Compensation Breakpoint for each year that the total benefit service (including prior service) does not exceed 35.

C. For associates of Tejidos de Coamo, Inc. the retirement benefit will be reduced by any benefit payable from the Aetna Group Annuity Contract in effect on December 31, 1985.

For Hourly associates the following minimum normal retirement benefit applies: \$66 times projected benefit service at Normal Retirement Date not in excess of 20 years, plus \$12 times the excess of the projected service at Normal Retirement Date over 20 years. For terminations before Normal Retirement, this benefit is multiplied by a fraction, the numerator of which is years of service at date of termination and the denominator is the projected years of service at Normal Retirement Date.

Form of Payment

- Normal Form: Unmarried Participant: Life annuity.
Married Participant: Joint & 50% survivor benefit.
- Optional Forms:
 - a) Joint and 50%, 66-2/3%, 75%, or 100% contingent annuities
 - b) Years certain and life annuities
 - c) Social Security leveling annuity
 - d) Full cash refund annuity
 - e) Lump sum

Benefits are actuarially adjusted to be equivalent in value to a life annuity based on plan factors. Sample factors below assume the beneficiary is the same age as the participant:

Age	50% J&S factor	100% J&S factor
55	0.955	0.909
60	0.945	0.889
62	0.941	0.881
65	0.935	0.869

Schedule SB, Part V — Summary of Plan Provisions

If the present value of a terminated participant’s vested accrued benefit is less than \$7,000, the value of the participant’s benefit is paid in a lump sum. If the present value is between \$7,000 \$10,000 for terminations on or after September 1, 2012 or between \$7,000 and \$30,000 for terminations on or after October 1, 2015, the participant may elect to receive a lump sum payment. Participants who terminate or retire on or after August 1, 2020 can elect a lump sum payment regardless of its size. The lump sum is based on the September PPA lump sum rates and the 417(e) applicable mortality table for distributions.

Social Security leveling is based on the September PPA lump sum rates and the 417(e) applicable mortality table.

Early retirement

- Eligibility First of any month after attaining age 55 with 10 years of service, or 5 years of service after age 18 and lump sum value is less than \$30,000.
- Benefit Normal retirement benefit based on service and applicable salaries at date of early retirement. If the early retirement date precedes the normal retirement date, the net amount of the benefit is reduced for early commencement as follows:

Age	Early Retirement Reduction Factor
55	0.40
56	0.43
57	0.46
58	0.50
59	0.55
60	0.60
61	0.66
62	0.73
63	0.81
64	0.90
65	1.00

Deferred Retirement

- Eligibility Previously eligible for normal retirement.
- Benefit Normal retirement benefit based on service and applicable salaries at date of deferred retirement.

Deferred Vested

- Eligibility 5 years of service after age 18, or employed at age 65. Participants impacted by the sale of the Bass division on November 4, 2013 are 100% vested.
- Benefit Normal retirement benefit based on service and applicable salaries at date of deferred retirement.
- Retirement Date: Unreduced benefit payable at normal retirement date. If the early retirement eligibility criteria are met, reduced benefit available at an early retirement date. The benefit is reduced for early commencement as follows:

Schedule SB, Part V — Summary of Plan Provisions

Age	Early Retirement Reduction Factor
55	0.40
56	0.43
57	0.46
58	0.50
59	0.55
60	0.60
61	0.66
62	0.73
63	0.81
64	0.90
65	1.00

For those under age 55 and 10 years of service, benefits are reduced based on the plan’s actuarial equivalence GAM71 mortality with a 5 year setback at a rate of 7.50%.

Vested Pre-Retirement Spouse’s Benefit	
• Eligibility:	Vested and married for one year at date of death.
• Benefit:	One-half the amount that would have been payable at the participant’s date of death had the participant survived until that date and elected retirement benefits in the form of a joint and 50% survivor annuity.
• Benefit Payment Date:	The first day of the month following the date of death, reduced for early commencement. Benefits may be deferred until a date not later than the participant’s Normal Retirement Date.
• Form of Payment:	Life annuity payable to surviving spouse.
Disability Retirement	
• Eligibility:	Total and permanent disability.
• Benefit:	Immediate payment of accrued benefit, reduced for early commencement with the same Early Retirement reduction factors described above. For those under age 55 and 10 years of service, benefits are reduced based on the plan’s actuarial equivalence GAM71 mortality with a 5 year setback at a rate of 7.50%.
• Form of Payment:	Normal form only.
Contributions	The Company pays the full cost of benefits under the Plan.
Miscellaneous	
• Maximum compensation	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually. For 2024, the limit is \$345,000.
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2024, the limit is \$275,000.

Schedule SB, Part V — Summary of Plan Provisions

Benefits included or excluded

Unless noted below, all benefits provided by the plan, as restated and amended through January 1, 2024, are included in this valuation:

- **Most recent plan amendment included:** June 17, 2024
- **Disability benefits:** Disability benefits were not valued since their effect is not material.
- **Late retirement increases:**
 - *Active participants:* The plan provides benefit suspension notices to participants who work beyond normal retirement; therefore, late retirement actuarial increases only apply to participants who defer retirement beyond age 70½. This valuation does not include increases for current participants over age 70½ since the effect on plan liabilities is not material.
 - *Deferred vested participants:* Accumulation of retroactive payments for current deferred vested participants over normal retirement is reflected in the valuation.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** It is our understanding that there are no key employees in this plan; consequently, the plan is not top-heavy.

Plan Provisions Specific to Funding

Additional Benefits Included or Excluded

- **IRC Section 436 benefit restrictions:**
 - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits (if any) that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
 - Plan amendments: See above.
 - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
 - *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

Plan Provision Changes Since Prior Valuation

- Maximum compensation amounts and maximum benefit amounts under IRS rules were updated from 2023 to 2024
- Benefit accruals are frozen effective June 30, 2024 except for participants who, as of that date, have both attained age 53 and completed 8 of vesting years who will continue to accrue benefits until June 30, 2026.

PVH PENSION PLAN FOR ASSOCIATES WHO ARE RESIDENTS
 OF THE COMMONWEALTH OF PUERTO RICO

SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Banco Popular*	Time deposit open account; 62,226.610 shares	\$ 62,227	\$ 62,751
			<u>\$ 62,227</u>	<u>\$ 62,751</u>

* Denotes a party-in-interest

Schedule SB, line 24 — Change in Actuarial Assumptions

- The expected investment return changed from 6.55% in 2023 to 6.10% in 2024.