

<p>Form 5500</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2024</p> <hr/> <p>This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>WEHCO PROFIT SHARING PLAN</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>001</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>WEHCO MEDIA, INC. & SUBSIDIARIES</u></p> <p><u>ROB DELANEY</u> <u>PO BOX 2221</u> <u>LITTLE ROCK, AR 72203-2221</u></p> <p><u>115 E. CAPITOL AVENUE</u> <u>LITTLE ROCK, AR 72201-3819</u></p>	<p>1c Effective date of plan <u>12/30/1957</u></p> <p>2b Employer Identification Number (EIN) <u>71-0026260</u></p> <p>2c Plan Sponsor's telephone number <u>501-378-3428</u></p> <p>2d Business code (see instructions) <u>511110</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2025	ROB DELANEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2025	ROB DELANEY
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	1202
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	653
	6a(2)	640
	6b	522
	6c	
	6d	1162
	6e	13
	6f	1175
	6g(1)	
6g(2)	1162	
6h	15	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan WEHCO PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 WEHCO MEDIA, INC. & SUBSIDIARIES	D Employer Identification Number (EIN) 71-0026260	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BANK OF NEW YORK MELLON

P.O. BOX 2034
JERSEY CITY, NJ 07303

13-2614959

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28	NONE	29360	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

STEPHENS INVESTMENTS

111 CENTER STREET
LITTLE ROCK, AR 72201

71-0641478

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28	NONE	18180	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

LANDMARK PLC, CPAS

200 W. CAPITOL AVE, STE 1700
LITTLE ROCK, AR 72201

71-0355269

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	16452	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FOUNDATION RESOURCE MANAGEMENT

401 W. CAPITOL, SUITE 503
LITTLE ROCK, AR 72201

71-0714016

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28	NONE	13958	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
 (complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan WEHCO PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 WEHCO MEDIA, INC. & SUBSIDIARIES	D Employer Identification Number (EIN) 71-0026260

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	150203	670261
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	325000	310163
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	37672	31700
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	1998368	1879360
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	2428633	2552554
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	7028897	7267228
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	7711837	8085484
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	19680610	20796750
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h	0	510
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	510
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	19680610	20796240

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	310163	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		310163
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	11579	
(B) U.S. Government securities.....	2b(1)(B)	24094	
(C) Corporate debt instruments.....	2b(1)(C)	108989	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	4772	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		149434
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	208863	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	156178	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		365041
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	6919428	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	6584778	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		334650
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	1441203	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		573968
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		3174459

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	1973437	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1973437
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	61821	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses.....	2i(11)	23571	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		85392
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		2058829

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		1115630
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **LANDMARK PLC, CPAS**

(2) EIN: **71-0355269**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	---	---

For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan WEHCO PROFIT SHARING PLAN	B Three-digit plan number (PN)	001
C Plan sponsor's name as shown on line 2a of Form 5500 WEHCO MEDIA, INC. & SUBSIDIARIES	D Employer Identification Number (EIN) 71-0026260	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>71-6058653</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	<input type="checkbox"/> Increase	<input type="checkbox"/> Decrease	<input type="checkbox"/> Both	<input type="checkbox"/> No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
11 a Does the ESOP hold any preferred stock?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

WEHCO Profit Sharing Plan

**Financial Statements
and**

Supplemental Schedule

**As of December 31, 2024 and 2023 and
for the Year Ended December 31, 2024**

(With Independent Auditor's Report Thereon)

WEHCO Profit Sharing Plan

TABLE OF CONTENTS

	<u>Page</u>
INDEPENDENT AUDITOR’S REPORT	1
FINANCIAL STATEMENTS	
Statements of Net Assets Available for Benefits	5
Statement of Changes in Net Assets Available for Benefits	6
Notes to Financial Statements	7
SUPPLEMENTAL SCHEDULE	
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)	14
Schedule H, Line 4j – Schedule of Reportable Transactions	20



INDEPENDENT AUDITOR'S REPORT

The Executive Committee
WEHCO Profit Sharing Plan
Little Rock, Arkansas

Opinion

We have audited the financial statements of **WEHCO Profit Sharing Plan (the Plan)**, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024 and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, net assets available for benefits of the Plan as of December 31, 2024 and 2023, and the changes in net assets available for benefits for the year ended December 31, 2024, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Responsibilities of Management for the Financial Statements *(Continued)*

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) and schedule of reportable transactions are presented for the purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosures under ERISA.

In our opinion, the information in the accompanying schedules are fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosures under ERISA.

A handwritten signature in black ink that reads "Landmark PLC". The signature is written in a cursive, flowing style.

Little Rock, Arkansas
October 10, 2025

Financial Statements

WEHCO Profit Sharing Plan

Statements of Net Assets Available for Benefits December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
Investments at Fair Value	<u>\$ 19,784,626</u>	<u>\$ 19,167,735</u>
Cash	<u>670,261</u>	<u>150,203</u>
Receivables		
Employer contribution receivable	310,163	325,000
Interest receivable	<u>31,700</u>	<u>37,672</u>
Total Receivables	<u>341,863</u>	<u>362,672</u>
TOTAL ASSETS	20,796,750	19,680,610
LIABILITIES		
Accounts payable	<u>510</u>	<u>-</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 20,796,240</u></u>	<u><u>\$ 19,680,610</u></u>

See accompanying notes to financial statements.

WEHCO Profit Sharing Plan

Statement of Changes in Net Assets Available for Benefits Year Ended December 31, 2024

ADDITIONS

Investment Income

Interest and dividends	\$ 514,475
Net appreciation in fair value of investments	2,349,821
	<u>2,864,296</u>
Investment expenses	(61,821)
Net Investment Income	<u>2,802,475</u>

Contributions

Employer	<u>310,163</u>
----------	----------------

Total Additions

3,112,638

DEDUCTIONS

Benefits paid to participants	1,973,437
Administrative expenses	23,571

Total Deductions

1,997,008

NET INCREASE

1,115,630

NET ASSETS AVAILABLE FOR BENEFITS, BEGINNING OF YEAR

19,680,610

NET ASSETS AVAILABLE FOR BENEFITS, END OF YEAR

\$ 20,796,240

See accompanying notes to financial statements.

WEHCO Profit Sharing Plan

Notes to Financial Statements December 31, 2024 and 2023

NOTE 1: DESCRIPTION OF PLAN

The following description of the WEHCO Profit Sharing Plan (the Plan) is provided for general informational purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

The following companies participate in the Plan:

WEHCO Media, Inc.	News-Times Publishing Company
Arkansas Democrat-Gazette, Inc.	Camden News, Inc.
Texarkana Newspapers, Inc.	Banner-News Publishing Company, Inc.
Sentinel-Record, Inc.	Chattanooga Publishing Company, Inc.
Central Missouri Newspapers, Inc.	Northwest Arkansas Newspapers, LLC
Pine Bluff Commercial, Inc.	

General

The Plan, which was established December 30, 1957 and was amended and restated in its entirety effective January 1, 2010 is a defined contribution, profit sharing plan maintained for the benefit of eligible employees of the aforementioned companies (collectively, "the Plan Sponsors" and "the Employers"). Generally, an employee of any of the companies identified above is eligible to participate in the Plan upon the next entry date after attaining age twenty-one and completing one year of service in which the employee worked at least 1,000 hours. Entry dates are June 30 and December 31.

The Plan is subject to the provisions of the Employee Retirement Income Security Act (ERISA).

WEHCO Media, Inc. is the entity designated to be responsible for administrative matters pertaining to the Plan. However, as permitted under the Plan agreement, the responsibility for administration of the Plan has been delegated to a committee comprised of employees of WEHCO Media, Inc. These administrative services are provided at no cost to the Plan.

As more fully described in Note 3, the Plan assets are invested in the WEHCO Profit Sharing Trust, which is a trust established to hold assets for the Plan and another profit-sharing plan maintained for the benefit of other companies related to the Employers through common ownership. The trustees of the WEHCO Profit Sharing Trust are responsible for executing all investment transactions, managing the investment portfolio and paying benefits.

Contributions

The Plan does not allow for employee contributions. The amount to be contributed by each of the Employers is determined annually by the Board of Directors of WEHCO Media, Inc. and is allocated to each participant as specified in the Plan agreement. Employers' contributions are also subject to limitations imposed by the Internal Revenue Service (IRS).

WEHCO Profit Sharing Plan

Notes to Financial Statements December 31, 2024 and 2023

NOTE 1: DESCRIPTION OF PLAN (Continued)

Participant Accounts

Each participant's account is credited with allocations of the profit-sharing contributions and forfeitures of terminated participants' nonvested accounts and investment income (loss), net of certain administrative expenses. Allocations of profit-sharing contributions and forfeitures are generally based on the participant's compensation to total compensation of all participants. Participants are eligible to receive an allocation of profit-sharing contributions and forfeitures if they are actively employed by any one of the Employers on the last day of the year or have completed 1,000 hours of service during the year. Allocations of investment income (loss) and Plan expenses are generally based on participant account balances, as specified in the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are fully vested after three years of service. A participant may also become fully vested in employer contributions upon retirement at the normal retirement age (65), permanent disability or death.

Forfeitures

The nonvested portion of a participant's account to which the participant is not entitled upon termination is deemed a forfeiture. Forfeitures allocated to participants' accounts during the year ended December 31, 2024 totaled approximately \$12,000. There were no forfeitures available for future allocation at December 31, 2024 and 2023.

Payment of Benefits

Upon termination of service due to death, disability or retirement, a participant (or his or her designated beneficiary) may elect to receive the participant's vested account balance in either a lump-sum distribution or in payments over a period of time, to be determined by the participant, but not more than his or her life expectancy. For terminations of service due to other reasons, a participant may elect to withdraw all or part of his or her vested balance, subject to certain limitations specified in the Plan agreement.

Termination of the Plan

Any of the Employers may withdraw from the Plan at any time. In such event, the participating employees will be entitled to receive the entire amount credited to their accounts. Although they have not expressed any intent to do so, the Employers may decide to terminate the Plan, at which time participating employees will be entitled to receive the entire amount credited to their accounts after the accounts have been adjusted to reflect any expenses and investment income (loss) amounts that are unallocated as of the effective date of termination.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan have been prepared using the accrual basis of accounting.

WEHCO Profit Sharing Plan

Notes to Financial Statements December 31, 2024 and 2023

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Payments of Benefits

Benefits are recorded when paid. There are no amounts allocated to withdrawing participants that have not been paid at December 31, 2024 and 2023.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

NOTE 3: INTEREST IN WEHCO PROFIT SHARING TRUST

The WEHCO Profit Sharing Trust (the Trust) was established January 4, 1982, to hold investment assets of the Plan and the WEHCO Video Profit Sharing Plan. Members of the Board of Directors of WEHCO Media, Inc. serve as trustees of the Trust. Each participating retirement plan has an undivided interest in the Trust.

The value of the Plan's interest in the Trust is based on the beginning of year value of the Plan's interest in the Trust plus actual contributions and allocated investment income (loss), less actual distributions and allocated administrative expenses. For the years ended December 31, 2024 and 2023, the Plan's interest in the net assets of the Trust was approximately 69% and 68%, respectively. Net assets and investment income (loss) are allocated to the participating plans based on the proportion that the total fair value of each plan's separate account bears to the fair value of all assets in the Trust prior to the allocation.

Purchases and sales of investments are recorded on a trade date basis by the Trust. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes gains and losses on investments bought and sold, as well as those held during the year.

NOTE 4: FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The three levels of the fair value hierarchy are described as follows:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access at the measurement date.

WEHCO Profit Sharing Plan

Notes to Financial Statements December 31, 2024 and 2023

NOTE 4: FAIR VALUE MEASUREMENTS (Continued)

- Level 2 Inputs to the valuation methodology include the following:
- Quoted prices for similar assets or liabilities in active markets
 - Quoted prices for identical or similar assets or liabilities in inactive markets
 - Inputs other than quoted prices that are observable for the asset or liability
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means
- If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023:

Money market mutual funds and mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Exchange-traded funds are determined based on the closing price as reported by the fund. The funds held by the Plan are registered with the Securities and Exchange Commission. The funds are priced continuously throughout the day but are required to publish their daily NAV at market close based on the value of the underlying securities. The funds held by the Plan are deemed to be actively traded.

U.S. and other government securities are valued using pricing models maximizing the use of observable inputs for similar securities.

Domestic common stocks and foreign common stocks are valued at the closing price reported on the active market on which the individual securities are traded.

Domestic corporate debt obligations and foreign corporate debt obligations are valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

WEHCO Profit Sharing Plan

Notes to Financial Statements December 31, 2024 and 2023

NOTE 4: FAIR VALUE MEASUREMENTS (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement:

	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
December 31, 2024				
Money market mutual funds	\$ 953,145	\$ 953,145	\$ -	\$ -
Exchange-traded funds	4,675,070	4,675,070	-	-
Mutual funds	2,457,269	2,457,269	-	-
Domestic common stocks	7,133,205	7,133,205	-	-
Domestic corporate debt	2,418,201	-	2,418,201	-
U.S. and other government securities	1,879,360	-	1,879,360	-
Foreign common stocks	134,023	134,023	-	-
Foreign corporate debt	134,353	-	134,353	-
	<u>\$ 19,784,626</u>	<u>\$ 15,352,712</u>	<u>\$ 4,431,914</u>	<u>\$ -</u>
	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
December 31, 2023				
Money market mutual funds	\$ 827,145	\$ 827,145	\$ -	\$ -
Exchange-traded funds	4,757,761	4,757,761	-	-
Mutual funds	2,126,931	2,126,931	-	-
Domestic common stocks	6,854,052	6,854,052	-	-
Domestic corporate debt	2,297,434	-	2,297,434	-
U.S. and other government securities	1,998,368	-	1,998,368	-
Foreign common stocks	174,845	174,845	-	-
Foreign corporate debt	131,199	-	131,199	-
	<u>\$ 19,167,735</u>	<u>\$ 14,740,734</u>	<u>\$ 4,427,001</u>	<u>\$ -</u>

For the years ended December 31, 2024 and 2023, there were no significant transfers between Levels 1 and 2 and no transfers in or out of Level 3.

NOTE 5: INCOME TAX STATUS

The Plan obtained its latest determination letter on November 4, 2011, in which the IRS informed the Plan Sponsors that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Employers and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

WEHCO Profit Sharing Plan

Notes to Financial Statements December 31, 2024 and 2023

NOTE 5: INCOME TAX STATUS (Continued)

Accounting standards require the Plan Sponsors to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Sponsors have analyzed the tax positions taken by the Plan and have concluded that as of December 31, 2024 and 2023, there are no uncertain positions taken or expected to be taken that would require the recognition of a liability or disclosure in the financial statements. The Plan may be subject to audit by the IRS; however, there are currently no audits for any tax periods in progress.

NOTE 6: RISKS AND UNCERTAINTIES

Through the Trust, the Plan invests in various investment options including mutual funds, stocks, bonds and other investment securities. These investment securities are exposed to various risks such as interest rate, market and credit risks. In addition, some of the investments of the Trust may include foreign securities. There are certain additional risks involved when investing in foreign securities that are not present with investments in domestic securities. These risks may involve foreign currency exchange rate fluctuations, adverse political and economic developments and the possible prevention of currency exchange due to foreign governmental laws or restrictions. In addition, the liquidity of foreign securities may be more limited than that of domestic securities. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities may occur in the near term and that such changes could materially affect participant account balances and the amounts reported in the Plan's financial statements.

NOTE 7: SUBSEQUENT EVENTS

Management has evaluated subsequent events through October 10, 2025, the date that the financial statements were available to be issued.

Supplemental Schedule

WEHCO Profit Sharing Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) December 31, 2024

Plan Name: WEHCO Profit Sharing Plan

Plan Number: 001

Plan Sponsor: WEHCO Media, Inc.

EIN: 71-0026260

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	Cash	Cash	\$ 670,261	\$ 670,261
	Federated Treasury Obligations	Money market mutual fund	\$ 953,145	\$ 953,145
	Vanguard Growth ETF	1,278 units, exchange-traded funds	\$ 400,223	\$ 528,395
	Vanguard Mid-Cap Growth	1,355 units, exchange-traded funds	297,422	343,722
	Vanguard Mid-Cap Value	5,376 units, exchange-traded funds	779,540	869,638
	Vanguard Value ETF	3,860 units, exchange-traded funds	577,086	653,516
	Vanguard Small-Cap Value	1,442 units, exchange-traded funds	259,573	285,838
	Vanguard Long Term ETF	3,009 units, exchange-traded funds	181,185	166,532
	iShares 1-5 year Investment Grade Corporate Bond ETF	1,560 units, exchange-traded funds	79,965	80,628
	iShares Floating Rate Bond ETF	4,014 units, exchange-traded funds	203,171	204,215
	iShares Core MSCI	786 units, exchange-traded funds	39,701	40,988
	SPDR Barclay's Intermediate Term Treasury ETF	17,900 units, exchange-traded funds	509,821	499,053
	SPDR Barclay's Capital Intermediate Term Corporate Bond ETF	7,302 units, exchange-traded funds	239,726	239,216
	Schwab Short Term Treasury ETF	4,997 units, exchange-traded funds	121,061	120,236
	Schwab Short Term US TIPS ETF	8,052 units, exchange-traded funds	209,983	207,983
	Vanguard Intermediate Term Corporate Bond ETF	3,702 units, exchange-traded funds	300,879	297,140
	Vanguard Short Term Corporate Bond ETF	1,769 units, exchange-traded funds	136,838	137,970
	Total Exchange-Traded Funds		<u>\$ 4,336,174</u>	<u>\$ 4,675,070</u>
	Cohen & Steers Preferred Securities and Income	84,537 units, mutual funds	\$ 998,459	\$ 1,040,653
	American Funds Growth Fund of America	5,297 units, mutual funds	340,086	394,891
	American Funds New Economy Fund	1,193 units, mutual funds	65,838	73,630
	American Funds Small Cap World Fund	1,952 units, mutual funds	134,355	136,667
	T Rowe Price Emerging Markets Stock Fund	4,332 units, mutual funds	145,711	142,671
	Vanguard Institutional Index Fund	570 units, mutual funds	225,202	272,808
	Vanguard Short Term Bond Index	3,628 units, mutual funds	36,643	36,751
	American Funds Washington Mutual Investors Fund	5,831 units, mutual funds	335,574	359,198
	Total Mutual Funds		<u>\$ 2,281,868</u>	<u>\$ 2,457,269</u>

(Continued)

See Independent Auditor's Report.

WEHCO Profit Sharing Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (Continued)

December 31, 2024

Plan Name: WEHCO Profit Sharing Plan

Plan Number: 001

Plan Sponsor: WEHCO Media, Inc.

EIN: 71-0026260

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	Amphenol Corp	114 shares, common stock	\$ 7,709	\$ 7,949
	Apple Computer, Inc	16,185 shares, common stock	3,116,076	4,053,020
	Apple, Inc	210 shares, common stock	41,554	52,701
	Autozone Inc	16 shares, common stock	43,717	52,680
	Berkley W R Corp	1,692 shares, common stock	84,050	99,006
	Berkshire Hathaway Inc	136 shares, common stock	49,755	61,835
	Booz Allen Hamilton HLDG Corp	289 shares, common stock	40,307	37,231
	Brown & Brown, Inc	911 shares, common stock	82,822	92,945
	Canadian Pacry LTD	435 shares, common stock	34,083	31,506
	CDW Corp Com	372 shares, common stock	73,422	64,664
	Chubb LTD	208 shares, common stock	59,031	57,579
	Cintas	669 shares, common stock	113,281	122,237
	Coca Cola Cons Inc	8 shares, common stock	8,723	9,501
	Core&Main Inc	679 shares, common stock	30,707	34,585
	Costco Wholesale	215 shares, common stock	141,630	196,599
	CRH PLC SHS	423 shares, common stock	37,129	39,132
	Crowdstrike Hldgs, Inc	56 shares, common stock	15,514	18,999
	CSX Corp	2,145 shares, common stock	73,514	69,218
	Deere & Co	120 shares, common stock	47,970	50,829
	Eaton Corporation	173 shares, common stock	41,602	57,330
	Five Below	204 shares, common stock	14,505	21,441
	Gallagher Arthur J & CO Com	547 shares, common stock	132,024	155,276
	Hermes Intl ADR	129 shares, common stock	27,623	30,805
	Home Depot	398 shares, common stock	140,081	154,927
	International Business Machs Corp	417 shares, common stock	68,437	91,623
	Kroger Co	557 shares, common stock	30,498	34,080
	Lennar Corp	110 shares, common stock	18,309	14,957
	Loreal Co ADR	169 shares, common stock	16,037	11,874
	Mastercard, Inc	241 shares, common stock	102,624	126,700
	Microsoft Corp	635 shares, common stock	238,967	267,850
	Moodys Corp	108 shares, common stock	42,034	50,946
	Murphy USA, Inc	343 shares, common stock	122,213	171,977
	Murphy USA, Inc	150 shares, common stock	53,625	75,326
	Netflix	77 shares, common stock	49,814	68,433
	O'Reilly Automotive	46 shares, common stock	43,636	54,463
	Progressive Corp	488 shares, common stock	89,030	116,949
	Republic Services, Inc	834 shares, common stock	137,578	167,838
	Servicenow, Inc	73 shares, common stock	49,514	77,033
	Sherwin Williams	640 shares, common stock	199,699	217,646
	Vistra Corp	98 shares, common stock	7,491	13,515
	Total Domestic Common Stocks		\$ 5,726,335	\$ 7,133,205

(Continued)

See Independent Auditor's Report.

WEHCO Profit Sharing Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) *(Continued)*

December 31, 2024

Plan Name: WEHCO Profit Sharing Plan

Plan Number: 001

Plan Sponsor: WEHCO Media, Inc.

EIN: 71-0026260

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	Baylor Scott White Holdings	68.55% interest in \$200,000 note, .827% November 15, 2025 maturity	\$ 126,093	\$ 132,441
	Boeing Company	68.55% interest in \$150,000 note, 5.04% May 1, 2027 maturity	103,725	103,092
	Burlington Northern Santa Fe Corp	68.55% interest in \$75,000 note, 6.75%, March 15, 2029 maturity	55,611	55,110
	Celegene Corp	68.55% interest in \$200,000 note, 3.45%, November 11, 2027 maturity	129,886	133,211
	Chevron Corporation	68.55% interest in \$150,000 note, 3.25%, October 15, 2029 maturity	96,062	96,763
	Cummins, Inc	68.55% interest in \$150,000 note, 7.125%, March 1, 2028 maturity	111,813	109,479
	Entergy LA, LLC	68.55% interest in \$200,000 note, 2.4%, October 1, 2026 maturity	128,373	132,015
	Exxon Mobil	68.55% interest in \$100,000 note, 2.275%, August 16, 2026 maturity	65,222	66,276
	Fairfax Financial Holdings	68.55% interest in \$45,000 note, 8.3%, April 15, 2026 maturity	32,584	32,015
	Fairfax Financial Holdings	68.55% interest in \$125,000 note, 4.85%, April 17, 2028 maturity	84,361	85,061
	General Dynamics	68.55% interest in \$150,000 note, 3.5%, April 1, 2027 maturity	100,175	100,591
	Gilead Sciences	68.55% interest in \$100,000 note, 3.5%, February 1, 2025 maturity	67,440	68,458

(Continued)

See Independent Auditor's Report.

WEHCO Profit Sharing Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (Continued)

December 31, 2024

Plan Name: WEHCO Profit Sharing Plan

Plan Number: 001

Plan Sponsor: WEHCO Media, Inc.

EIN: 71-0026260

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	Haliburton Company	68.55% interest in \$75,000 note, 2.92%, March 1, 2029 maturity	\$ 46,234	\$ 46,267
	Honeywell International, Inc	68.55% interest in \$125,000 note, 6.625%, June 15, 2028 maturity	93,528	90,507
	Intel Corporation	68.55% interest in \$100,000 note, 4.00%, August 5, 2029 maturity	65,290	65,299
	Kimberly Clark	68.55% interest in \$150,000 note, 2.65%, March 1, 2025 maturity	100,324	102,452
	Midamerican Energy Co	68.55% interest in \$100,000 note, 3.65%, April 15, 2029 maturity	65,494	65,378
	Mosaic Co	68.55% interest in \$300,000 note, 4.05%, November 15, 2027 maturity	200,538	201,515
	Novartis Corp	68.55% interest in \$150,000 note, 3.00%, November 20, 2025 maturity	99,986	101,523
	Occidental Petroleum Corp	68.55% interest in \$150,000 note, 6.625%, September 1, 2030 maturity	108,588	107,608
	Owens Corning Inc	68.55% interest in \$100,000 note, 3.40%, August 15, 2026 maturity	66,065	67,044
	Philips 66	68.55% interest in \$50,000 note, 3.75%, March 1, 2028 maturity	30,169	31,939
	Stryker Corp	68.55% interest in \$100,000 note, 4.85%, December 8, 2028 maturity	68,236	68,731
	Raytheon Technologies	68.55% interest in \$125,000 note, 3.125%, May 4, 2027 maturity	81,462	82,710
	Raytheon Technologies	68.55% interest in \$150,000 note, 3.95%, August 16, 2025 maturity	101,333	102,345
	Union Pacific Corp	68.55% interest in \$100,000 note, 3.75%, July 15, 2025 maturity	67,510	68,238
	Valero Energy Corp	68.55% interest in \$150,000 note, 2.85%, April 15, 2025 maturity	99,485	102,133
	Total Domestic Corporate Debt		<u>\$ 2,395,587</u>	<u>\$ 2,418,201</u>

(Continued)

See Independent Auditor's Report.

WEHCO Profit Sharing Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (Continued)

December 31, 2024

Plan Name: WEHCO Profit Sharing Plan

Plan Number: 001

Plan Sponsor: WEHCO Media, Inc.

EIN: 71-0026260

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	San Marcos TX Cons Indpt S/D	68.55% interest in \$185,000 bond, 3.613%, August 1, 2025 maturity	\$ 124,334	\$ 126,187
	Univ of Central AR Rev Taxable	68.55% interest in \$100,000 bond, 3.48%, November 1, 2025 maturity	66,991	68,053
	United States Treasury Note	68.55% interest in \$125,000 note, 2.00%, February 15, 2025 maturity	83,175	85,445
	United States Treasury Note	68.55% interest in \$250,000 note, 2.125%, May, 15, 2025 maturity	165,935	170,034
	United States Treasury Note	68.55% interest in \$200,000 note, 1.625%, February 15, 2026 maturity	129,958	133,182
	United States Treasury Note	68.55% interest in \$450,000 note, 2.25%, March 31, 2026 maturity	296,020	301,020
	United States Treasury Note	68.55% interest in \$250,000 note, 2.375%, May 15, 2027 maturity	162,876	164,108
	United States Treasury Bills	68.55% interest in \$425,000 note, 0% February 6, 2025 maturity	285,490	290,148
	United States Treasury Bills	68.55% interest in \$125,000 note, 0% May 15, 2025 maturity	83,858	84,379
	United States Treasury Bills	68.55% interest in \$297,000 note, 0% June 5, 2025 maturity	199,261	199,993
	United States Treasury Note	68.55% interest in \$125,000 note, 2% February 15, 2025 maturity	83,169	85,445
	United States Treasury Note	68.55% interest in \$125,000 note, 2.75% May 15, 2025 maturity	83,660	85,218
	United States Treasury Note	68.55% interest in \$125,000 note, 4.625% June 30, 2025 maturity	85,463	86,148
	Total U.S. and Other Government Securities		<u>\$ 1,850,190</u>	<u>\$ 1,879,360</u>

(Continued)

See Independent Auditor's Report.

WEHCO Profit Sharing Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) *(Continued)*

December 31, 2024

Plan Name: WEHCO Profit Sharing Plan

Plan Number: 001

Plan Sponsor: WEHCO Media, Inc.

EIN: 71-0026260

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	Hermes Intl SA	22 shares, common stock	\$ 46,490	\$ 52,739
	Loreal SHS	230 shares, common stock	<u>107,382</u>	<u>81,284</u>
	Total Foreign Common Stock		<u>\$ 153,872</u>	<u>\$ 134,023</u>
	Canadian National Railway	68.55% interest in \$200,000 note, 2.75%, March 1, 2026 maturity	<u>\$ 137,102</u>	<u>\$ 134,353</u>

See Independent Auditor's Report.

WEHCO Profit Sharing Plan

Schedule H, Line 4i – Schedule of Reportable Transactions December 31, 2024

Plan Name: WEHCO Profit Sharing Plan

Plan Number: 001

Plan Sponsor: WEHCO Media, Inc.

EIN: 71-0026260

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Apple Computer, Inc.	Common Stock	\$ -	\$ 1,098,873	\$ -	\$ -	\$ 8,079	\$ 1,098,873	\$ 1,090,794

See Independent Auditor's Report.

WEHCO Profit Sharing Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) December 31, 2024

Plan Name: WEHCO Profit Sharing Plan

Plan Number: 001

Plan Sponsor: WEHCO Media, Inc.

EIN: 71-0026260

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	Cash	Cash	\$ 670,261	\$ 670,261
	Federated Treasury Obligations	Money market mutual fund	\$ 953,145	\$ 953,145
	Vanguard Growth ETF	1,278 units, exchange-traded funds	\$ 400,223	\$ 528,395
	Vanguard Mid-Cap Growth	1,355 units, exchange-traded funds	297,422	343,722
	Vanguard Mid-Cap Value	5,376 units, exchange-traded funds	779,540	869,638
	Vanguard Value ETF	3,860 units, exchange-traded funds	577,086	653,516
	Vanguard Small-Cap Value	1,442 units, exchange-traded funds	259,573	285,838
	Vanguard Long Term ETF	3,009 units, exchange-traded funds	181,185	166,532
	iShares 1-5 year Investment Grade Corporate Bond ETF	1,560 units, exchange-traded funds	79,965	80,628
	iShares Floating Rate Bond ETF	4,014 units, exchange-traded funds	203,171	204,215
	iShares Core MSCI	786 units, exchange-traded funds	39,701	40,988
	SPDR Barclay's Intermediate Term Treasury ETF	17,900 units, exchange-traded funds	509,821	499,053
	SPDR Barclay's Capital Intermediate Term Corporate Bond ETF	7,302 units, exchange-traded funds	239,726	239,216
	Schwab Short Term Treasury ETF	4,997 units, exchange-traded funds	121,061	120,236
	Schwab Short Term US TIPS ETF	8,052 units, exchange-traded funds	209,983	207,983
	Vanguard Intermediate Term Corporate Bond ETF	3,702 units, exchange-traded funds	300,879	297,140
	Vanguard Short Term Corporate Bond ETF	1,769 units, exchange-traded funds	136,838	137,970
	Total Exchange-Traded Funds		\$ 4,336,174	\$ 4,675,070
	Cohen & Steers Preferred Securities and Income	84,537 units, mutual funds	\$ 998,459	\$ 1,040,653
	American Funds Growth Fund of America	5,297 units, mutual funds	340,086	394,891
	American Funds New Economy Fund	1,193 units, mutual funds	65,838	73,630
	American Funds Small Cap World Fund	1,952 units, mutual funds	134,355	136,667
	T Rowe Price Emerging Markets Stock Fund	4,332 units, mutual funds	145,711	142,671
	Vanguard Institutional Index Fund	570 units, mutual funds	225,202	272,808
	Vanguard Short Term Bond Index	3,628 units, mutual funds	36,643	36,751
	American Funds Washington Mutual Investors Fund	5,831 units, mutual funds	335,574	359,198
	Total Mutual Funds		\$ 2,281,868	\$ 2,457,269

(Continued)

See Independent Auditor's Report.

WEHCO Profit Sharing Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) *(Continued)* December 31, 2024

Plan Name: WEHCO Profit Sharing Plan

Plan Number: 001

Plan Sponsor: WEHCO Media, Inc.

EIN: 71-0026260

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	Amphenol Corp	114 shares, common stock	\$ 7,709	\$ 7,949
	Apple Computer, Inc	16,185 shares, common stock	3,116,076	4,053,020
	Apple, Inc	210 shares, common stock	41,554	52,701
	Autozone Inc	16 shares, common stock	43,717	52,680
	Berkley W R Corp	1,692 shares, common stock	84,050	99,006
	Berkshire Hathaway Inc	136 shares, common stock	49,755	61,835
	Booz Allen Hamilton HLDG Corp	289 shares, common stock	40,307	37,231
	Brown & Brown, Inc	911 shares, common stock	82,822	92,945
	Canadian Pacry LTD	435 shares, common stock	34,083	31,506
	CDW Corp Com	372 shares, common stock	73,422	64,664
	Chubb LTD	208 shares, common stock	59,031	57,579
	Cintas	669 shares, common stock	113,281	122,237
	Coca Cola Cons Inc	8 shares, common stock	8,723	9,501
	Core&Main Inc	679 shares, common stock	30,707	34,585
	Costco Wholesale	215 shares, common stock	141,630	196,599
	CRH PLC SHS	423 shares, common stock	37,129	39,132
	Crowdstrike Hldgs, Inc	56 shares, common stock	15,514	18,999
	CSX Corp	2,145 shares, common stock	73,514	69,218
	Deere & Co	120 shares, common stock	47,970	50,829
	Eaton Corporation	173 shares, common stock	41,602	57,330
	Five Below	204 shares, common stock	14,505	21,441
	Gallagher Arthur J & CO Com	547 shares, common stock	132,024	155,276
	Hermes Intl ADR	129 shares, common stock	27,623	30,805
	Home Depot	398 shares, common stock	140,081	154,927
	International Business Machs Corp	417 shares, common stock	68,437	91,623
	Kroger Co	557 shares, common stock	30,498	34,080
	Lennar Corp	110 shares, common stock	18,309	14,957
	Loreal Co ADR	169 shares, common stock	16,037	11,874
	Mastercard, Inc	241 shares, common stock	102,624	126,700
	Microsoft Corp	635 shares, common stock	238,967	267,850
	Moodys Corp	108 shares, common stock	42,034	50,946
	Murphy USA, Inc	343 shares, common stock	122,213	171,977
	Murphy USA, Inc	150 shares, common stock	53,625	75,326
	Netflix	77 shares, common stock	49,814	68,433
	O'Reilly Automotive	46 shares, common stock	43,636	54,463
	Progressive Corp	488 shares, common stock	89,030	116,949
	Republic Services, Inc	834 shares, common stock	137,578	167,838
	Servicenow, Inc	73 shares, common stock	49,514	77,033
	Sherwin Williams	640 shares, common stock	199,699	217,646
	Vistra Corp	98 shares, common stock	7,491	13,515
	Total Domestic Common Stocks		\$ 5,726,335	\$ 7,133,205

(Continued)

See Independent Auditor's Report.

WEHCO Profit Sharing Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) *(Continued)* December 31, 2024

Plan Name: WEHCO Profit Sharing Plan

Plan Number: 001

Plan Sponsor: WEHCO Media, Inc.

EIN: 71-0026260

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	Baylor Scott White Holdings	68.55% interest in \$200,000 note, .827% November 15, 2025 maturity	\$ 126,093	\$ 132,441
	Boeing Company	68.55% interest in \$150,000 note, 5.04% May 1, 2027 maturity	103,725	103,092
	Burlington Northern Santa Fe Corp	68.55% interest in \$75,000 note, 6.75%, March 15, 2029 maturity	55,611	55,110
	Celegene Corp	68.55% interest in \$200,000 note, 3.45%, November 11, 2027 maturity	129,886	133,211
	Chevron Corporation	68.55% interest in \$150,000 note, 3.25%, October 15, 2029 maturity	96,062	96,763
	Cummins, Inc	68.55% interest in \$150,000 note, 7.125%, March 1, 2028 maturity	111,813	109,479
	Entergy LA, LLC	68.55% interest in \$200,000 note, 2.4%, October 1, 2026 maturity	128,373	132,015
	Exxon Mobil	68.55% interest in \$100,000 note, 2.275%, August 16, 2026 maturity	65,222	66,276
	Fairfax Financial Holdings	68.55% interest in \$45,000 note, 8.3%, April 15, 2026 maturity	32,584	32,015
	Fairfax Financial Holdings	68.55% interest in \$125,000 note, 4.85%, April 17, 2028 maturity	84,361	85,061
	General Dynamics	68.55% interest in \$150,000 note, 3.5%, April 1, 2027 maturity	100,175	100,591
	Gilead Sciences	68.55% interest in \$100,000 note, 3.5%, February 1, 2025 maturity	67,440	68,458

(Continued)

See Independent Auditor's Report.

WEHCO Profit Sharing Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) *(Continued)* December 31, 2024

Plan Name: WEHCO Profit Sharing Plan

Plan Number: 001

Plan Sponsor: WEHCO Media, Inc.

EIN: 71-0026260

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	Haliburton Company	68.55% interest in \$75,000 note, 2.92%, March 1, 2029 maturity	\$ 46,234	\$ 46,267
	Honeywell International, Inc	68.55% interest in \$125,000 note, 6.625%, June 15, 2028 maturity	93,528	90,507
	Intel Corporation	68.55% interest in \$100,000 note, 4.00%, August 5, 2029 maturity	65,290	65,299
	Kimberly Clark	68.55% interest in \$150,000 note, 2.65%, March 1, 2025 maturity	100,324	102,452
	Midamerican Energy Co	68.55% interest in \$100,000 note, 3.65%, April 15, 2029 maturity	65,494	65,378
	Mosaic Co	68.55% interest in \$300,000 note, 4.05%, November 15, 2027 maturity	200,538	201,515
	Novartis Corp	68.55% interest in \$150,000 note, 3.00%, November 20, 2025 maturity	99,986	101,523
	Occidental Petroleum Corp	68.55% interest in \$150,000 note, 6.625%, September 1, 2030 maturity	108,588	107,608
	Owens Corning Inc	68.55% interest in \$100,000 note, 3.40%, August 15, 2026 maturity	66,065	67,044
	Phillips 66	68.55% interest in \$50,000 note, 3.75%, March 1, 2028 maturity	30,169	31,939
	Stryker Corp	68.55% interest in \$100,000 note, 4.85%, December 8, 2028 maturity	68,236	68,731
	Raytheon Technologies	68.55% interest in \$125,000 note, 3.125%, May 4, 2027 maturity	81,462	82,710
	Raytheon Technologies	68.55% interest in \$150,000 note, 3.95%, August 16, 2025 maturity	101,333	102,345
	Union Pacific Corp	68.55% interest in \$100,000 note, 3.75%, July 15, 2025 maturity	67,510	68,238
	Valero Energy Corp	68.55% interest in \$150,000 note, 2.85%, April 15, 2025 maturity	99,485	102,133
	Total Domestic Corporate Debt		\$ 2,395,587	\$ 2,418,201

(Continued)

See Independent Auditor's Report.

WEHCO Profit Sharing Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) *(Continued)*

December 31, 2024

Plan Name: WEHCO Profit Sharing Plan

Plan Number: 001

Plan Sponsor: WEHCO Media, Inc.

EIN: 71-0026260

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	San Marcos TX Cons Indpt S/D	68.55% interest in \$185,000 bond, 3.613%, August 1, 2025 maturity	\$ 124,334	\$ 126,187
	Univ of Central AR Rev Taxable	68.55% interest in \$100,000 bond, 3.48%, November 1, 2025 maturity	66,991	68,053
	United States Treasury Note	68.55% interest in \$125,000 note, 2.00%, February 15, 2025 maturity	83,175	85,445
	United States Treasury Note	68.55% interest in \$250,000 note, 2.125%, May, 15, 2025 maturity	165,935	170,034
	United States Treasury Note	68.55% interest in \$200,000 note, 1.625%, February 15, 2026 maturity	129,958	133,182
	United States Treasury Note	68.55% interest in \$450,000 note, 2.25%, March 31, 2026 maturity	296,020	301,020
	United States Treasury Note	68.55% interest in \$250,000 note, 2.375%, May 15, 2027 maturity	162,876	164,108
	United States Treasury Bills	68.55% interest in \$425,000 note, 0% February 6, 2025 maturity	285,490	290,148
	United States Treasury Bills	68.55% interest in \$125,000 note, 0% May 15, 2025 maturity	83,858	84,379
	United States Treasury Bills	68.55% interest in \$297,000 note, 0% June 5, 2025 maturity	199,261	199,993
	United States Treasury Note	68.55% interest in \$125,000 note, 2% February 15, 2025 maturity	83,169	85,445
	United States Treasury Note	68.55% interest in \$125,000 note, 2.75% May 15, 2025 maturity	83,660	85,218
	United States Treasury Note	68.55% interest in \$125,000 note, 4.625% June 30, 2025 maturity	85,463	86,148
	Total U.S. and Other Government Securities		<u>\$ 1,850,190</u>	<u>\$ 1,879,360</u>

(Continued)

See Independent Auditor's Report.

WEHCO Profit Sharing Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) *(Continued)* December 31, 2024

Plan Name: WEHCO Profit Sharing Plan

Plan Number: 001

Plan Sponsor: WEHCO Media, Inc.

EIN: 71-0026260

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	Hermes Intl SA	22 shares, common stock	\$ 46,490	\$ 52,739
	Loreal SHS	230 shares, common stock	<u>107,382</u>	<u>81,284</u>
	Total Foreign Common Stock		<u>\$ 153,872</u>	<u>\$ 134,023</u>
	Canadian National Railway	68.55% interest in \$200,000 note, 2.75%, March 1, 2026 maturity	<u>\$ 137,102</u>	<u>\$ 134,353</u>

See Independent Auditor's Report.

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210 - 0110
1210 - 0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
B This return/report is: [X] a single-employer plan [] a DFE (specify)
[] the first return/report [] the final return/report
[] an amended return/report [] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here []
D Check box if filing under: [X] Form 5558 [] automatic extension [] the DFVC program
[] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here []

Part II Basic Plan Information - enter all requested information

1a Name of plan WEHCO PROFIT SHARING PLAN
1b Three-digit plan number (PN) 001
1c Effective date of plan 12/30/1957
2a Plan sponsor's name (employer, if for a single-employer plan) WEHCO MEDIA, INC. & SUBSIDIARIES
Mailing address (include room, apt., suite no. and street, or P.O. Box) ROB DELANEY, PO BOX 2221, LITTLE ROCK, AR 72203-2221
2b Employer Identification Number (EIN) 71-0026260
2c Plan Sponsor's telephone number 501-378-3428
2d Business code (see instructions) 511110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 3 columns: SIGN HERE, Date, Name. Rows include Signature of plan administrator, Signature of employer/plan sponsor, and Signature of DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311