

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [] a single-employer plan [X] a DFE (specify) M
B This return/report is: [] the first return/report [] the final return/report [] an amended return/report [] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. []
D Check box if filing under: [] Form 5558 [] automatic extension [] the DFVC program [] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. []

Part II Basic Plan Information—enter all requested information

1a Name of plan SKF USA INC. MASTER TRUST
1b Three-digit plan number (PN) 016
1c Effective date of plan
2a Plan sponsor's name (employer, if for a single-employer plan) SKF USA INC.
2b Employer Identification Number (EIN) 23-1043740
2c Plan Sponsor's telephone number 267-436-6875
2d Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include: Filed with authorized/valid electronic signature, Signature of plan administrator, Signature of employer/plan sponsor, and Signature of DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> 6a(1) 6a(2) 6b 6c 6d 6e 6f 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) <input type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____ (4) <input checked="" type="checkbox"/> C (Service Provider Information) (5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan SKF USA INC. MASTER TRUST	B Three-digit plan number (PN) ▶	016
C Plan sponsor's name as shown on line 2a of Form 5500 SKF USA INC.	D Employer Identification Number (EIN) 23-1043740	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE BANK OF NEW YORK MELLON

13-5160382

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

J.P. MORGAN INVESTMENT

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	752414	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PPM AMERICA INC.

36-3714794

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	312942	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SILCHESTER INTERNATIONAL

36-7045783

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	206102	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MESIROW FINANCIAL INVT MGMT

36-3429599

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	174760	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

OPTUM

41-1591944

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	157347	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MACQUARIE CAPITAL INVESTMENT

43-2082900

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	122308	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COOK AND BEILER

23-1393932

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	108118	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

VAUGHN NELSON INVESTMENT

04-3304963

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	107859	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

POLEN CAPITAL MANAGEMENT, LLC

26-0319356

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	100923	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LEUTHOLD

25-1695810

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	95328	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

RICE HALL & JAMES

43-1992528

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	44124	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

DANA INVESTMENTS ADV INC

39-1512278

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	26156	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2024 <hr/> This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>SKF USA INC. MASTER TRUST</u>	B Three-digit plan number (PN) ▶	<u>016</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>SKF USA INC.</u>	D Employer Identification Number (EIN) <u>23-1043740</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EB TEMP INV FD VAR RT 12/31/49 FEE</u>		
b Name of sponsor of entity listed in (a): <u>THE BANK OF NEW YORK MELLON</u>		
c EIN-PN <u>04-3258361-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>8563458</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>JPMCB MGT STRATEGIC PROPERTY FD</u>		
b Name of sponsor of entity listed in (a): <u>JP MORGAN CHASE BANK NA</u>		
c EIN-PN <u>13-6038770-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>56221400</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SILCHESTER INTL INVESTORS INTL VALU</u>		
b Name of sponsor of entity listed in (a): <u>SLICHESTER INTERNATIONAL</u>		
c EIN-PN <u>36-7045783-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>20075476</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>COMMINGLED PENSION TR FD LONG SECU</u>		
b Name of sponsor of entity listed in (a): <u>JP MORGAN CHASE BANK NA</u>		
c EIN-PN <u>85-1002095-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>9768889</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>JPMCB LONG CREDIT FUND</u>		
b Name of sponsor of entity listed in (a): <u>JP MORGAN CHASE BANK NA</u>		
c EIN-PN <u>13-4027152-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>9916847</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>JPMCB LONG DURATION INVESTMENT GR F</u>		
b Name of sponsor of entity listed in (a): <u>JP MORGAN CHASE BANK NA</u>		
c EIN-PN <u>26-0199869-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>36047576</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>JPMCB MORTGAGE PRIVATE PLACEMENT FD</u>		
b Name of sponsor of entity listed in (a): <u>JP MORGAN CHASE BANK NA</u>		
c EIN-PN <u>13-6038769-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1891394</u>

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name	PENSION PLAN FOR EMPLOYEES OF SKF USA INC	
b Name of plan sponsor	SKF USA INC.	c EIN-PN 23-1043740-001

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan SKF USA INC. MASTER TRUST	B Three-digit plan number (PN) ▶	016
C Plan sponsor's name as shown on line 2a of Form 5500 SKF USA INC.	D Employer Identification Number (EIN) 23-1043740	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

	(a) Beginning of Year	(b) End of Year
Assets		
a Total noninterest-bearing cash	1a	
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions	1b(1)	
(2) Participant contributions	1b(2)	
(3) Other	1b(3)	7152147
		18365575
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	-31110
(2) U.S. Government securities	1c(2)	176378248
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred	1c(3)(A)	89329352
(B) All other	1c(3)(B)	89871476
(4) Corporate stocks (other than employer securities):		
(A) Preferred	1c(4)(A)	1142140
(B) Common	1c(4)(B)	74159764
(5) Partnership/joint venture interests	1c(5)	16906901
(6) Real estate (other than employer real property)	1c(6)	
(7) Loans (other than to participants)	1c(7)	
(8) Participant loans	1c(8)	
(9) Value of interest in common/collective trusts	1c(9)	77778835
(10) Value of interest in pooled separate accounts	1c(10)	
(11) Value of interest in master trust investment accounts	1c(11)	
(12) Value of interest in 103-12 investment entities	1c(12)	20035984
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	85428842
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	
(15) Other.....	1c(15)	7298723
		122409564
		226251
		171379555
		65481580
		53907896
		0
		60802223
		14942031
		20075476
		58683832
		8058842

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	645451302	594332825
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	5830783	892219
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	5830783	892219
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	639620519	593440606

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	10536	
(B) U.S. Government securities.....	2b(1)(B)	5013945	
(C) Corporate debt instruments.....	2b(1)(C)	7449942	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	399492	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		12873915
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	928864	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	3432899	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		4361763
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	429765326	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	430921666	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		-1156340
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	-10919913	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-1840142
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		39492
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-3141070
c Other income	2c		349750
d Total income. Add all income amounts in column (b) and enter total	2d		567455

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	2003280	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		2003280
j Total expenses. Add all expense amounts in column (b) and enter total	2j		2003280

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-1435825
l Transfers of assets:			
(1) To this plan	2l(1)		20005651
(2) From this plan	2l(2)		64749739

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
l Has the plan failed to provide any benefit when due under the plan?			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.



SKF USA Inc Master Trust EIN: 23-1043740 Plan: 016
Summary of Investments at End of Plan Year at Revalued Cost

Report ID: M1102ES

Status:

SKF COMBINED MGR - SKFG71364400

01/01/2024 - 12/31/2024

SKF USA COMBINED MGR

Description	Cost	Market Value	Unrealized Gain/Loss
GENERAL INVESTMENTS			
INTEREST-BEARING CASH	18,440.55	18,440.55	0.00
U. S. GOVERNMENT SECURITIES	183,963,473.50	171,379,554.75	(12,583,918.75)
CORPORATE DEBT INSTRUMENTS - PREFERRED	68,142,280.95	65,481,580.56	(2,660,700.39)
CORPORATE DEBT INSTRUMENTS	55,906,089.86	53,907,895.75	(1,998,194.11)
CORPORATE STOCK - COMMON	55,399,996.62	60,802,223.59	5,402,226.97
PARTNERSHIP/JOINT VENTURE INTEREST	13,393,328.00	14,942,031.00	1,548,703.00
OTHER INVESTMENTS	8,686,873.64	8,058,841.68	(628,031.96)
TOTAL GENERAL INVESTMENTS	385,510,483.12	374,590,567.88	(10,919,915.24)
CERTAIN INVESTMENT ARRANGEMENTS			
COMMON/COLLECTIVE TRUST	117,343,107.52	122,409,563.88	5,066,456.36
103-12 INVESTMENT ENTITIES	2,023,938.59	20,075,475.95	18,051,537.36
REGISTERED INVESTMENT COMPANIES	69,120,088.46	58,683,831.69	(10,436,256.77)
TOTAL CERTAIN INVESTMENT ARRANGEMENTS	188,487,134.57	201,168,871.52	12,681,736.95
NET CHANGE UNREALIZED CURRENCY GAIN /LOSS			
DIVIDEND RECEIVABLE			2.21
TOTAL NET CHANGE UNREALIZED CURRENCY GAIN /LOSS			2.21
GRAND TOTALS	573,997,617.69	575,759,439.40	1,761,823.92



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

SKF COMBINED MGR - SKFG71364400

01/01/2024 - 12/31/2024

Status:

SKF USA COMBINED MGR

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
INTEREST-BEARING CASH					
SKFF86134102	996087094 BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	15,167.570	15,167.57	15,167.57	0.00
SKFF86136602	996087094 BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	3,272.980	3,272.98	3,272.98	0.00
TOTAL INTEREST-BEARING CASH			18,440.55	18,440.55	0.00
U. S. GOVERNMENT SECURITIES					
SKFF86133802	3128MJU99 FHLMC POOL #G0-8607 4.500% 09/01/2044 DD 09/01/14	0.105	0.05	0.10	0.05
SKFF86133802	31315PRA9 FEDERAL AGRIC MTG CORP NT 4.810% 02/03/2026 DD 02/03/11	350,000.000	354,049.50	352,236.50	(1,813.00)
SKFF86133802	3132DPXG8 FHLMC POOL #SD-2479 5.000% 03/01/2050 DD 03/01/23	2,043,119.064	2,052,966.89	2,002,849.19	(50,117.70)
SKFF86133802	3132DTN48 FHLMC POOL #SD-5811 3.000% 04/01/2043 DD 07/01/24	2,201,957.051	1,990,018.68	1,940,342.53	(49,676.15)
SKFF86133802	3133KLJ57 FHLMC POOL #RA-4784 2.500% 03/01/2051 DD 02/01/21	469,673.887	404,722.70	387,476.26	(17,246.44)
SKFF86133802	3140FEZW7 FNMA POOL #0BD7056 3.500% 03/01/2047 DD 03/01/17	523,130.000	488,823.14	469,336.54	(19,486.60)
SKFF86133802	3140KKHN7 FNMA POOL #0BQ0236 2.500% 08/01/2050 DD 08/01/20	16,858.609	14,610.35	14,008.49	(601.86)
SKFF86133802	3140L1UJ2 FNMA POOL #0BR3284 2.000% 02/01/2051 DD 02/01/21	943,701.892	794,625.32	753,914.00	(40,711.32)
SKFF86133802	3140M2GZ9 FNMA POOL #0BU1115 2.500% 10/01/2051 DD 10/01/21	203,688.416	175,713.86	168,364.77	(7,349.09)
SKFF86133802	3140X3AS7 FNMA POOL #0FM0016 4.000% 01/01/2046 DD 10/01/19	612,523.582	596,836.85	577,732.24	(19,104.61)
SKFF86133802	3140X7KB4 FNMA POOL #0FM3889 3.000% 07/01/2050 DD 07/01/20	154,922.300	138,512.95	133,174.31	(5,338.64)
SKFF86133802	3140X86G7 FNMA POOL #0FM5370 3.000% 12/01/2048 DD 12/01/20	1,181,141.816	1,077,839.16	1,024,416.11	(53,423.05)
SKFF86133802	3140XHEW3 FNMA POOL #0FS1948 4.000% 05/01/2052 DD 05/01/22	1,049,793.133	994,605.50	961,012.13	(33,593.37)
SKFF86133802	3140XHPX9 FNMA POOL #0FS2237 4.000% 10/01/2046 DD 06/01/22	2,435,630.204	2,372,303.81	2,288,225.86	(84,077.95)
SKFF86133802	31418FE45 FNMA POOL #0MA5554 6.000% 11/01/2054 DD 11/01/24	894,023.397	903,522.40	898,833.24	(4,689.16)
SKFF86133802	31419A4L8 FNMA POOL #0AE0826 4.500% 01/01/2041 DD 01/01/11	0.039	0.02	0.04	0.02
SKFF86133802	3622ACSK7 GNMA II POOL #0786922 5.500% 09/20/2053 DD 09/01/23	559,723.542	565,421.53	558,895.15	(6,526.38)
SKFF86133802	3622ACSZ4 GNMA II POOL #0786936 6.000% 09/20/2053 DD 09/01/23	728,742.580	742,362.75	737,640.53	(4,722.22)
SKFF86133802	3622ADLH9 GNMA POOL #0787628 4.500% 01/15/2049 DD 10/01/24	1,096,516.923	1,061,222.79	1,050,814.10	(10,408.69)
SKFF86133802	880591DZ2 TENNESSEE VALLEY AUTH BD 5.375% 04/01/2056 DD 04/01/06	330,000.000	363,171.60	335,705.70	(27,465.90)
SKFF86133802	88059EA87 TENNESSEE VALLEY AUTH STRIP 0.000% 10/01/2029 DD 04/03/06	2,300,000.000	1,803,384.00	1,850,534.00	47,150.00
SKFF86133802	912810RD2 U S TREASURY BOND 3.750% 11/15/2043 DD 11/15/13	3,542,000.000	3,237,906.11	3,053,168.58	(184,737.53)
SKFF86133802	912810RJ9 U S TREASURY BOND 3.000% 11/15/2044 DD 11/15/14	1,834,000.000	1,475,167.16	1,393,491.54	(81,675.62)
SKFF86133802	912810RM2 U S TREASURY BOND 3.000% 05/15/2045 DD 05/15/15	6,058,000.000	5,000,369.78	4,582,574.10	(417,795.68)
SKFF86133802	912810SN9 U S TREASURY BOND 1.250% 05/15/2050 DD 05/15/20	550,000.000	298,072.50	261,250.00	(36,822.50)
SKFF86133802	9128284F4 U S TREASURY NOTE 2.625% 03/31/2025 DD 03/31/18	6,373,000.000	6,332,460.85	6,347,890.38	15,429.53
SKFF86133802	912828P46 U S TREASURY NOTE 1.625% 02/15/2026 DD 02/15/16	108,000.000	102,312.79	104,912.28	2,599.49
SKFF86133802	912828V98 U S TREASURY NOTE 2.250% 02/15/2027 DD 02/15/17	2,008,000.000	1,907,218.48	1,926,816.56	19,598.08
SKFF86133802	912828Z78 U S TREASURY NOTE 1.500% 01/31/2027 DD 01/31/20	173,000.000	160,666.83	163,593.99	2,927.16
SKFF86136302	912810UA4 U S TREASURY BOND 4.625% 05/15/2054 DD 05/15/24	9,015,000.000	9,893,201.86	8,774,119.20	(1,119,082.66)
SKFF86136302	912810UB2 U S TREASURY BOND 4.625% 05/15/2044 DD 05/15/24	5,045,000.000	5,284,726.61	4,896,021.15	(388,705.46)
SKFF86136302	912810UC0 U S TREASURY BOND 4.250% 08/15/2054 DD 08/15/24	5,885,000.000	5,897,042.46	5,383,833.40	(513,209.06)
SKFF86136302	912810UD8 U S TREASURY BOND 4.125% 08/15/2044 DD 08/15/24	4,195,000.000	4,188,882.29	3,800,418.30	(388,463.99)
SKFF86136302	912810UF3 U S TREASURY BOND 4.625% 11/15/2044 DD 11/15/24	5,300,000.000	5,353,616.61	5,144,339.00	(209,277.61)
SKFF86136302	91282CLW9 U S TREASURY NOTE 4.250% 11/15/2034 DD 11/15/24	4,645,000.000	4,616,291.17	4,525,251.90	(91,039.27)



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status:

SKF COMBINED MGR - SKFG71364400

01/01/2024 - 12/31/2024

SKF USA COMBINED MGR

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
SKFF86136402	31358DJP0 FEDERAL NATL MTG ASSN STRIP 0.000% 07/15/2037 DD 07/18/07	1,080,000.000	585,241.20	578,340.00	(6,901.20)
SKFF86136402	31418E2E9 FNMA POOL #0MA5272 6.000% 01/01/2054 DD 01/01/24	289,782.353	292,849.97	291,335.59	(1,514.38)
SKFF86136402	880591EH1 TENNESSEE VALLEY AUTH BD 5.250% 09/15/2039 DD 09/15/09	280,000.000	297,962.00	285,594.40	(12,367.60)
SKFF86136402	912803EV1 U S TREASURY BD PRIN STRIP 0.000% 11/15/2046 DD 11/15/16	2,960,000.000	1,136,373.60	1,021,703.20	(114,670.40)
SKFF86136402	912803GS6 U S TREASURY BD PRIN STRIP 0.000% 05/15/2053 DD 05/15/23	10,355,000.000	3,312,253.85	2,737,965.55	(574,288.30)
SKFF86136402	912803HD8 U S TREASURY BD PRIN STRIP 0.000% 08/15/2054 DD 08/15/24	170,000.000	45,794.60	43,633.90	(2,160.70)
SKFF86136402	912810RT7 U S TREASURY BOND 2.250% 08/15/2046 DD 08/15/16	1,245,000.000	877,853.85	804,780.45	(73,073.40)
SKFF86136402	912810SP4 U S TREASURY BOND 1.375% 08/15/2050 DD 08/15/20	2,430,000.000	1,361,747.70	1,187,200.80	(174,546.90)
SKFF86136402	912810TX6 U S TREASURY BOND 4.250% 02/15/2054 DD 02/15/24	9,840,000.000	9,357,424.67	8,992,087.20	(365,337.47)
SKFF86136402	912810UA4 U S TREASURY BOND 4.625% 05/15/2054 DD 05/15/24	1,615,000.000	1,700,920.58	1,571,847.20	(129,073.38)
SKFF86136402	912810UC0 U S TREASURY BOND 4.250% 08/15/2054 DD 08/15/24	395,000.000	385,103.37	361,361.80	(23,741.57)
SKFF86136402	912810UD8 U S TREASURY BOND 4.125% 08/15/2044 DD 08/15/24	475,000.000	446,650.88	430,321.50	(16,329.38)
SKFF86136402	912810UE6 U S TREASURY BOND 4.500% 11/15/2054 DD 11/15/24	685,000.000	671,397.69	654,284.60	(17,113.09)
SKFF86136402	91282CLF6 U S TREASURY NOTE 3.875% 08/15/2034 DD 08/15/24	1,485,000.000	1,466,636.66	1,404,483.30	(62,153.36)
SKFF86136402	91282CLM1 U S TREASURY NOTE 3.625% 09/30/2031 DD 09/30/24	370,000.000	370,028.91	351,574.00	(18,454.91)
SKFF86136402	91282CLW9 U S TREASURY NOTE 4.250% 11/15/2034 DD 11/15/24	2,910,000.000	2,868,571.11	2,834,980.20	(33,590.91)
SKFF86136402	912834EV6 U S TREASURY BD CPN STRIP 0.000% 11/15/2039 DD 11/16/09	650,000.000	342,426.50	308,906.00	(33,520.50)
SKFF86136602	01F0126A9 COMMIT TO PUR FNMA SF MTG 1.500% 10/01/2055 DD 10/01/25	930,000.000	647,828.70	701,815.20	53,986.50
SKFF86136602	01F032419 COMMIT TO PUR FNMA SF MTG 3.500% 01/01/2041 DD 01/01/26	615,000.000	589,294.92	581,107.35	(8,187.57)
SKFF86136602	01F050411 COMMIT TO PUR FNMA SF MTG 5.000% 01/01/2041 DD 01/01/26	20,000.000	20,028.13	19,895.20	(132.93)
SKFF86136602	21H050615 COMMIT TO PUR GNMA II JUMBOS 5.000% 01/20/2056 DD 01/01/26	110,000.000	108,440.23	106,762.70	(1,677.53)
SKFF86136602	3128MJ3A6 FHLMC POOL #G0-8792 3.500% 12/01/2047 DD 11/01/17	215,656.589	201,319.76	193,741.57	(7,578.19)
SKFF86136602	3128MJ4B3 FHLMC POOL #G0-8817 4.000% 05/01/2048 DD 05/01/18	7,722.630	7,438.67	7,168.69	(269.98)
SKFF86136602	3131Y1GX2 FHLMC POOL #ZM-6514 4.000% 05/01/2048 DD 10/01/18	29,710.831	28,591.32	27,539.27	(1,052.05)
SKFF86136602	31329PJW4 FHLMC POOL #ZA-5677 4.000% 09/01/2048 DD 10/01/18	79,935.666	76,953.30	74,067.59	(2,885.71)
SKFF86136602	3132ACM80 FHLMC POOL #ZT-0383 3.500% 03/01/2048 DD 09/01/18	19,234.641	17,999.19	17,283.29	(715.90)
SKFF86136602	3132D6C99 FHLMC POOL #SB-8196 3.500% 12/01/2037 DD 11/01/22	60,707.311	58,322.71	57,394.51	(928.20)
SKFF86136602	3132D6CF5 FHLMC POOL #SB-8170 3.500% 08/01/2037 DD 07/01/22	90,393.533	86,842.88	85,434.54	(1,408.34)
SKFF86136602	3132D6CU2 FHLMC POOL #SB-8183 3.500% 10/01/2037 DD 09/01/22	105,769.119	101,614.54	99,998.36	(1,616.18)
SKFF86136602	3132D6HN3 FHLMC POOL #SB-8337 4.000% 11/01/2039 DD 10/01/24	24,838.438	24,632.75	23,843.16	(789.59)
SKFF86136602	3132DNYF4 FHLMC POOL #SD-1610 4.500% 09/01/2052 DD 09/01/22	96,125.557	93,310.07	90,566.62	(2,743.45)
SKFF86136602	3132DQGK6 FHLMC POOL #SD-2902 5.500% 05/01/2053 DD 05/01/23	184,992.716	186,204.42	182,622.96	(3,581.46)
SKFF86136602	3132DQW85 FHLMC POOL #SD-3371 5.500% 05/01/2053 DD 07/01/23	257,175.887	259,091.88	254,588.70	(4,503.18)
SKFF86136602	3132DWES8 FHLMC POOL #SD-8245 4.500% 09/01/2052 DD 08/01/22	94,970.624	92,188.94	89,475.62	(2,713.32)
SKFF86136602	3132DWET6 FHLMC POOL #SD-8246 5.000% 09/01/2052 DD 08/01/22	66,987.291	66,399.84	64,845.04	(1,554.80)
SKFF86136602	3132DWF32 FHLMC POOL #SD-8286 4.000% 01/01/2053 DD 12/01/22	372,957.040	351,045.81	341,207.21	(9,838.60)
SKFF86136602	3132DWF57 FHLMC POOL #SD-8288 5.000% 01/01/2053 DD 12/01/22	118,331.673	117,238.30	114,226.75	(3,011.55)
SKFF86136602	3132DWKW2 FHLMC POOL #SD-8409 6.000% 02/01/2054 DD 02/01/24	83,983.617	84,866.10	84,433.77	(432.33)
SKFF86136602	3132DWL43 FHLMC POOL #SD-8447 6.000% 06/01/2054 DD 06/01/24	245,591.968	247,817.65	247,210.42	(607.23)
SKFF86136602	3132DWMK6 FHLMC POOL #SD-8462 5.500% 09/01/2054 DD 08/01/24	634,844.614	634,431.18	626,534.50	(7,896.68)



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status:

SKF COMBINED MGR - SKFG71364400

01/01/2024 - 12/31/2024

SKF USA COMBINED MGR

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
SKFF86136602	3132DWMX8 FHLMC POOL #SD-8474 5.000% 10/01/2054 DD 10/01/24	554,998.651	543,248.49	535,679.15	(7,569.34)
SKFF86136602	3132XTMS4 FHLMC POOL #Q5-1268 3.500% 10/01/2047 DD 10/01/17	25,584.214	23,938.90	22,984.60	(954.30)
SKFF86136602	3132Y33P7 FHLMC POOL #Q5-9805 4.500% 11/01/2048 DD 11/01/18	14,235.435	14,067.07	13,594.27	(472.80)
SKFF86136602	3133A7PW3 FHLMC POOL #QB-1337 2.500% 07/01/2050 DD 07/01/20	109,792.984	94,107.94	90,227.87	(3,880.07)
SKFF86136602	3133ARSC0 FHLMC POOL #QC-6815 2.000% 09/01/2051 DD 09/01/21	144,027.382	118,024.71	112,728.79	(5,295.92)
SKFF86136602	3133AUTC2 FHLMC POOL #QC-9547 2.500% 10/01/2051 DD 10/01/21	190,063.231	163,939.01	157,089.16	(6,849.85)
SKFF86136602	3133AXTV4 FHLMC POOL #QD-1464 2.500% 11/01/2051 DD 11/01/21	196,235.083	168,717.04	161,929.27	(6,787.77)
SKFF86136602	3133B1AU5 FHLMC POOL #QD-3619 2.500% 12/01/2051 DD 12/01/21	136,648.931	116,329.21	111,342.92	(4,986.29)
SKFF86136602	3133B93H5 FHLMC POOL #QE-0800 2.500% 04/01/2052 DD 04/01/22	182,448.286	155,310.91	148,563.99	(6,746.92)
SKFF86136602	3133KKD48 FHLMC POOL #RA-3723 2.000% 10/01/2050 DD 09/01/20	202,910.199	167,622.08	159,925.70	(7,696.38)
SKFF86136602	3133KNVA8 FHLMC POOL #RA-6909 3.500% 03/01/2052 DD 03/01/22	79,402.419	74,663.09	70,248.91	(4,414.18)
SKFF86136602	3133KPP36 FHLMC POOL #RA-7642 4.500% 08/01/2052 DD 07/01/22	236,418.151	229,493.50	222,757.91	(6,735.59)
SKFF86136602	3135G05Q2 FEDERAL NATL MTG ASSN 0.875% 08/05/2030 DD 08/05/20	429,000.000	350,175.54	354,186.69	4,011.15
SKFF86136602	3138ERYP9 FNMA POOL #0AL9717 4.000% 01/01/2047 DD 01/01/17	6,349.044	6,116.24	5,874.52	(241.72)
SKFF86136602	3138WJA40 FNMA POOL #0AS8126 3.500% 10/01/2046 DD 09/01/16	48,021.984	44,873.19	43,083.40	(1,789.79)
SKFF86136602	3138WJQ27 FNMA POOL #0AS8572 3.500% 12/01/2046 DD 12/01/16	45,738.650	42,739.56	41,034.89	(1,704.67)
SKFF86136602	3138WK4Q5 FNMA POOL #0AS9830 4.000% 06/01/2047 DD 06/01/17	3,893.075	3,757.57	3,610.13	(147.44)
SKFF86136602	3138WKQG3 FNMA POOL #0AS9454 4.000% 04/01/2047 DD 03/01/17	67,670.416	65,343.24	62,752.81	(2,590.43)
SKFF86136602	3140F9WG6 FNMA POOL #0BD2446 3.000% 01/01/2047 DD 01/01/17	720,062.058	654,032.40	623,840.17	(30,192.23)
SKFF86136602	3140FPDN6 FNMA POOL #0BE3708 4.500% 06/01/2047 DD 06/01/17	11,549.002	11,481.12	11,105.17	(375.95)
SKFF86136602	3140HJ5U1 FNMA POOL #0BK5358 4.000% 05/01/2048 DD 05/01/18	2,241.170	2,175.42	2,091.46	(83.96)
SKFF86136602	3140HJHS3 FNMA POOL #0BK4740 4.000% 08/01/2048 DD 08/01/18	59,562.004	57,402.29	55,214.57	(2,187.72)
SKFF86136602	3140JAFK9 FNMA POOL #0BM5569 4.000% 03/01/2049 DD 02/01/19	129,824.773	125,077.09	120,502.06	(4,575.03)
SKFF86136602	3140JGLW3 FNMA POOL #0BN0340 4.500% 12/01/2048 DD 12/01/18	76,403.011	75,153.83	72,817.42	(2,336.41)
SKFF86136602	3140K0W61 FNMA POOL #0BO5168 3.000% 11/01/2049 DD 10/01/19	101,956.960	91,520.65	87,914.43	(3,606.22)
SKFF86136602	3140K4SS0 FNMA POOL #0BO8628 3.000% 02/01/2050 DD 02/01/20	55,317.167	49,552.03	47,475.41	(2,076.62)
SKFF86136602	3140K4UB4 FNMA POOL #0BO8677 3.000% 03/01/2050 DD 03/01/20	159,397.031	142,932.92	137,295.04	(5,637.88)
SKFF86136602	3140KA3R5 FNMA POOL #0BP3507 2.000% 06/01/2036 DD 05/01/21	191,154.180	172,721.14	169,253.65	(3,467.49)
SKFF86136602	3140KRCZ0 FNMA POOL #0BQ5487 2.500% 11/01/2050 DD 11/01/20	58,399.920	49,937.77	48,119.20	(1,818.57)
SKFF86136602	3140KVG4 FNMA POOL #0BQ9204 2.000% 01/01/2051 DD 12/01/20	392,244.356	324,456.69	309,233.68	(15,223.01)
SKFF86136602	3140M7SF9 FNMA POOL #0BU5917 2.500% 12/01/2051 DD 11/01/21	109,820.364	94,595.95	90,694.05	(3,901.90)
SKFF86136602	3140M83M9 FNMA POOL #0BU7103 2.000% 12/01/2051 DD 12/01/21	97,782.482	79,937.20	76,101.17	(3,836.03)
SKFF86136602	3140M9X77 FNMA POOL #0BU7901 2.500% 01/01/2052 DD 12/01/21	161,197.012	138,073.31	132,618.39	(5,454.92)
SKFF86136602	3140MMZZ4 FNMA POOL #0BV7959 5.000% 08/01/2052 DD 08/01/22	48,261.637	47,860.61	46,733.19	(1,127.42)
SKFF86136602	3140N3AS8 FNMA POOL #0BW9916 5.000% 10/01/2052 DD 10/01/22	100,904.229	100,130.30	97,711.62	(2,418.68)
SKFF86136602	3140N5MT8 FNMA POOL #0BX1269 4.000% 10/01/2037 DD 10/01/22	96,585.510	94,772.58	92,841.86	(1,930.72)
SKFF86136602	3140Q7HV2 FNMA POOL #0CA0243 4.500% 08/01/2047 DD 08/01/17	205,722.243	203,654.76	196,892.64	(6,762.12)
SKFF86136602	3140Q83V5 FNMA POOL #0CA1711 4.500% 05/01/2048 DD 04/01/18	22,905.261	22,559.18	21,799.17	(760.01)
SKFF86136602	3140Q8QM0 FNMA POOL #0CA1359 3.500% 03/01/2048 DD 02/01/18	50,101.035	46,815.39	44,948.14	(1,867.25)
SKFF86136602	3140Q9UC5 FNMA POOL #0CA2378 4.000% 09/01/2048 DD 08/01/18	65,085.502	62,685.16	60,321.24	(2,363.92)
SKFF86136602	3140QBQ68 FNMA POOL #0CA4076 3.500% 08/01/2049 DD 08/01/19	48,013.783	44,744.05	43,072.68	(1,671.37)
SKFF86136602	3140QFAX7 FNMA POOL #0CA7221 2.000% 10/01/2050 DD 09/01/20	342,911.756	283,341.13	270,289.90	(13,051.23)
SKFF86136602	3140QLYW0 FNMA POOL #0CB1624 2.500% 09/01/2051 DD 08/01/21	148,217.917	127,015.35	122,073.76	(4,941.59)



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status:

SKF COMBINED MGR - SKFG71364400

01/01/2024 - 12/31/2024

SKF USA COMBINED MGR

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
SKFF86136602	3140QQDT9 FNMA POOL #0CB4613 4.500% 09/01/2052 DD 08/01/22	212,419.954	206,198.20	200,193.06	(6,005.14)
SKFF86136602	3140QRHX4 FNMA POOL #0CB5645 5.500% 02/01/2053 DD 01/01/23	192,834.097	194,155.03	190,793.91	(3,361.12)
SKFF86136602	3140X8L54 FNMA POOL #0FM4847 2.000% 11/01/2050 DD 11/01/20	289,919.494	238,345.70	229,039.30	(9,306.40)
SKFF86136602	3140XAJW3 FNMA POOL #0FM6576 2.000% 03/01/2051 DD 03/01/21	277,050.332	228,918.37	218,373.84	(10,544.53)
SKFF86136602	3140XCNV6 FNMA POOL #0FM8503 2.500% 04/01/2036 DD 08/01/21	77,925.926	72,440.72	71,524.31	(916.41)
SKFF86136602	3140XHEY9 FNMA POOL #0FS1950 4.000% 05/01/2052 DD 05/01/22	119,136.359	112,839.99	109,144.39	(3,695.60)
SKFF86136602	3140XKW71 FNMA POOL #0FS4269 2.000% 10/01/2051 DD 03/01/23	167,625.306	139,457.57	132,541.33	(6,916.24)
SKFF86136602	3140XL6N3 FNMA POOL #0FS5376 2.000% 03/01/2052 DD 07/01/23	250,701.349	207,312.47	197,770.77	(9,541.70)
SKFF86136602	3140XNUS1 FNMA POOL #0FS6892 2.000% 04/01/2052 DD 01/01/24	433,288.593	350,692.96	337,254.51	(13,438.45)
SKFF86136602	3140XP2R9 FNMA POOL #0FS7983 3.000% 10/01/2053 DD 05/01/24	293,415.001	252,841.21	249,261.91	(3,579.30)
SKFF86136602	31418CNE0 FNMA POOL #0MA3088 4.000% 07/01/2047 DD 07/01/17	246,001.339	237,438.04	228,048.16	(9,389.88)
SKFF86136602	31418CVE1 FNMA POOL #0MA3312 3.000% 02/01/2033 DD 02/01/18	59,326.939	56,636.47	56,457.89	(178.58)
SKFF86136602	31418D7E6 FNMA POOL #0MA4492 2.000% 11/01/2051 DD 11/01/21	54,456.754	44,587.01	42,520.38	(2,066.63)
SKFF86136602	31418DFS6 FNMA POOL #0MA3776 4.000% 09/01/2049 DD 08/01/19	56,630.270	54,355.43	52,426.60	(1,928.83)
SKFF86136602	31418DTN2 FNMA POOL #0MA4156 2.500% 09/01/2035 DD 09/01/20	230,519.864	211,981.47	209,282.07	(2,699.40)
SKFF86136602	31418EAN0 FNMA POOL #0MA4512 2.500% 12/01/2051 DD 12/01/21	232,675.533	198,092.98	190,126.16	(7,966.82)
SKFF86136602	31418EMS6 FNMA POOL #0MA4868 5.000% 12/01/2052 DD 12/01/22	92,319.632	91,540.45	89,352.48	(2,187.97)
SKFF86136602	31418ESB7 FNMA POOL #0MA5013 4.500% 05/01/2038 DD 04/01/23	26,820.758	26,675.68	26,233.65	(442.03)
SKFF86136602	31418FEX1 FNMA POOL #0MA5549 3.500% 11/01/2054 DD 11/01/24	134,812.268	121,794.46	119,263.02	(2,531.44)
SKFF86136602	36179RBX6 GNMA II POOL #0MA2754 3.500% 04/20/2045 DD 04/01/15	57,221.989	54,134.85	51,947.27	(2,187.58)
SKFF86136602	36179S5L7 GNMA II POOL #0MA4451 3.500% 05/20/2047 DD 05/01/17	161,175.195	152,018.85	145,749.12	(6,269.73)
SKFF86136602	36179SSP3 GNMA II POOL #0MA4126 3.000% 11/20/2046 DD 12/01/16	11,565.625	10,640.29	10,166.53	(473.76)
SKFF86136602	36179SYS0 GNMA II POOL #0MA4321 3.500% 02/20/2047 DD 03/01/17	9,955.540	9,389.85	9,002.79	(387.06)
SKFF86136602	36179T4P7 GNMA II POOL #0MA5330 4.000% 07/20/2048 DD 07/01/18	7,497.227	7,210.61	6,990.49	(220.12)
SKFF86136602	36179TEY7 GNMA II POOL #0MA4651 3.000% 08/20/2047 DD 08/01/17	277,601.005	254,693.36	243,719.80	(10,973.56)
SKFF86136602	36179TXU4 GNMA II POOL #0MA5191 3.500% 05/20/2048 DD 05/01/18	27,824.212	26,215.69	25,090.76	(1,124.93)
SKFF86136602	36179UD90 GNMA II POOL #0MA5528 4.000% 10/20/2048 DD 10/01/18	107,464.144	103,406.26	99,873.95	(3,532.31)
SKFF86136602	36179UGC0 GNMA II POOL #0MA5595 4.000% 11/20/2048 DD 11/01/18	50,738.799	48,864.53	47,140.40	(1,724.13)
SKFF86136602	36179UH54 GNMA II POOL #0MA5652 4.500% 12/20/2048 DD 12/01/18	23,501.714	23,231.71	22,526.16	(705.55)
SKFF86136602	36179UKW1 GNMA II POOL #0MA5709 3.500% 01/20/2049 DD 01/01/19	60,576.424	56,988.50	54,672.04	(2,316.46)
SKFF86136602	36179UKY7 GNMA II POOL #0MA5711 4.500% 01/20/2049 DD 01/01/19	48,886.698	48,322.57	46,853.01	(1,469.56)
SKFF86136602	36179UMM1 GNMA II POOL #0MA5764 4.500% 02/20/2049 DD 02/01/19	65,966.234	65,201.63	63,222.04	(1,979.59)
SKFF86136602	36179UN99 GNMA II POOL #0MA5816 3.500% 03/20/2049 DD 03/01/19	52,157.521	49,105.82	47,008.53	(2,097.29)
SKFF86136602	36179UPA4 GNMA II POOL #0MA5817 4.000% 03/20/2049 DD 03/01/19	8,219.009	7,929.04	7,654.94	(274.10)
SKFF86136602	36179VDP2 GNMA II POOL #0MA6410 3.500% 01/20/2050 DD 01/01/20	12,251.428	11,532.38	11,027.51	(504.87)
SKFF86136602	36179VHT0 GNMA II POOL #0MA6542 3.500% 03/20/2050 DD 03/01/20	36,962.818	34,795.33	33,268.38	(1,526.95)
SKFF86136602	36179WBY3 GNMA II POOL #0MA7255 2.500% 03/20/2051 DD 03/01/21	348,091.718	304,733.42	290,747.09	(13,986.33)
SKFF86136602	36179WDR6 GNMA II POOL #0MA7312 2.500% 04/20/2051 DD 04/01/21	149,874.834	131,330.83	125,184.45	(6,146.38)
SKFF86136602	36179WJR0 GNMA II POOL #0MA7472 2.500% 07/20/2051 DD 07/01/21	99,380.014	87,054.92	83,007.16	(4,047.76)
SKFF86136602	36179WTY4 GNMA II POOL #0MA7767 2.500% 12/20/2051 DD 12/01/21	116,800.397	102,244.72	97,556.36	(4,688.36)
SKFF86136602	36179WVT2 GNMA II POOL #0MA7826 2.000% 01/20/2052 DD 01/01/22	238,354.534	201,864.87	190,771.82	(11,093.05)
SKFF86136602	36179WVW5 GNMA II POOL #0MA7829 3.500% 01/20/2052 DD 01/01/22	223,332.071	208,004.75	199,804.04	(8,200.71)
SKFF86136602	36179XH22 GNMA II POOL #0MA8348 5.000% 10/20/2052 DD 10/01/22	37,781.190	37,597.63	36,780.74	(816.89)



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Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
SKFF86136602	36179XLG9 GNMA II POOL #0MA8427 4.500% 11/20/2052 DD 11/01/22	401,775.836	392,169.35	380,558.05	(11,611.30)
SKFF86136602	36179XX50 GNMA II POOL #0MA8800 5.000% 04/20/2053 DD 04/01/23	211,898.294	210,732.85	206,117.71	(4,615.14)
SKFF86136602	36179Y5L4 GNMA II POOL #0MA9851 5.500% 08/20/2054 DD 08/01/24	104,033.835	103,981.00	103,237.98	(743.02)
SKFF86136602	912810QS0 U S TREASURY BOND 3.750% 08/15/2041 DD 08/15/11	416,000.000	397,263.36	366,342.08	(30,921.28)
SKFF86136602	912810QT8 U S TREASURY BOND 3.125% 11/15/2041 DD 11/15/11	305,000.000	266,207.05	245,704.95	(20,502.10)
SKFF86136602	912810RK6 U S TREASURY BOND 2.500% 02/15/2045 DD 02/15/15	300,000.000	228,117.00	208,395.00	(19,722.00)
SKFF86136602	912810RQ3 U S TREASURY BOND 2.500% 02/15/2046 DD 02/15/16	447,000.000	336,854.73	306,056.43	(30,798.30)
SKFF86136602	912810SA7 U S TREASURY BOND 3.000% 02/15/2048 DD 02/15/18	354,100.000	289,852.09	260,111.24	(29,740.85)
SKFF86136602	912810TC2 U S TREASURY BOND 2.000% 11/15/2041 DD 11/15/21	38,000.000	27,599.02	25,544.74	(2,054.28)
SKFF86136602	912810UB2 U S TREASURY BOND 4.625% 05/15/2044 DD 05/15/24	740,000.000	768,017.80	718,147.80	(49,870.00)
SKFF86136602	912810UD8 U S TREASURY BOND 4.125% 08/15/2044 DD 08/15/24	680,000.000	688,555.85	616,039.20	(72,516.65)
SKFF86136602	91282CEP2 U S TREASURY NOTE 2.875% 05/15/2032 DD 05/15/22	770,000.000	689,183.16	691,529.30	2,346.14
SKFF86136602	91282CGM7 U S TREASURY NOTE 3.500% 02/15/2033 DD 02/15/23	323,000.000	313,839.72	300,503.05	(13,336.67)
SKFF86136602	91282CHT1 U S TREASURY NOTE 3.875% 08/15/2033 DD 08/15/23	420,000.000	417,881.82	399,772.80	(18,109.02)
SKFF86136602	91282CJJ1 U S TREASURY NOTE 4.500% 11/15/2033 DD 11/15/23	491,000.000	502,153.80	488,854.33	(13,299.47)
SKFF86136602	91282CKQ3 U S TREASURY NOTE 4.375% 05/15/2034 DD 05/15/24	330,000.000	341,950.93	324,997.20	(16,953.73)
SKFF86136602	91282CLD1 U S TREASURY NOTE 4.125% 07/31/2031 DD 07/31/24	1,868,000.000	1,873,757.53	1,830,640.00	(43,117.53)
SKFF86137602	912810TX6 U S TREASURY BOND 4.250% 02/15/2054 DD 02/15/24	1,550,000.000	1,523,056.64	1,416,436.50	(106,620.14)
SKFF86137602	912834A65 U S TREASURY BD CPN STRIP 0.000% 11/15/2051 DD 11/15/21	10,344,000.000	3,116,957.52	2,764,020.24	(352,937.28)
SKFF86137602	912834D47 U S TREASURY BD CPN STRIP 0.000% 08/15/2052 DD 08/15/22	10,997,000.000	3,277,106.00	2,892,540.91	(384,565.09)
SKFF86137602	912834F29 U S TREASURY BD CPN STRIP 0.000% 11/15/2052 DD 11/15/22	2,116,000.000	629,869.72	554,518.96	(75,350.76)
SKFF86137602	912834J66 U S TREASURY BD CPN STRIP 0.000% 11/15/2053 DD 11/15/23	8,650,000.000	2,540,937.50	2,221,406.50	(319,531.00)
SKFF86137602	912834K56 U S TREASURY BD CPN STRIP 0.000% 02/15/2054 DD 02/15/24	18,901,000.000	5,396,565.50	4,828,260.45	(568,305.05)
SKFF86137602	912834PT9 U S TREASURY BD CPN STRIP 0.000% 11/15/2045 DD 11/16/15	3,304,000.000	1,229,319.28	1,156,267.84	(73,051.44)
SKFF86137602	912834PZ5 U S TREASURY BD CPN STRIP 0.000% 02/15/2046 DD 02/16/16	9,598,000.000	3,539,166.52	3,316,588.90	(222,577.62)
SKFF86137602	912834QH4 U S TREASURY BD CPN STRIP 0.000% 05/15/2046 DD 05/16/16	9,705,000.000	3,534,561.00	3,312,316.50	(222,244.50)
SKFF86137602	912834SZ2 U S TREASURY BD CPN STRIP 0.000% 11/15/2047 DD 11/15/17	8,609,000.000	2,959,257.66	2,737,834.18	(221,423.48)
SKFF86137602	912834TF5 U S TREASURY BD CPN STRIP 0.000% 02/15/2048 DD 02/15/18	10,201,000.000	3,483,743.51	3,202,909.98	(280,833.53)
SKFF86137602	912834TP3 U S TREASURY BD CPN STRIP 0.000% 05/15/2048 DD 05/15/18	10,314,000.000	3,471,795.54	3,197,236.86	(274,558.68)
SKFF86137602	912834UR7 U S TREASURY BD CPN STRIP 0.000% 05/15/2049 DD 05/15/19	2,605,000.000	847,067.85	770,324.55	(76,743.30)
SKFF86137602	912834UY2 U S TREASURY BD CPN STRIP 0.000% 08/15/2049 DD 08/15/19	10,526,000.000	3,402,529.50	3,076,644.54	(325,884.96)
SKFF86137602	912834VE5 U S TREASURY BD CPN STRIP 0.000% 11/15/2049 DD 11/15/19	10,620,000.000	3,398,612.40	3,064,825.80	(333,786.60)
SKFF86137602	912834VM7 U S TREASURY BD CPN STRIP 0.000% 02/15/2050 DD 02/18/20	10,661,000.000	3,376,445.31	3,055,762.43	(320,682.88)
SKFF86137602	912834VV7 U S TREASURY BD CPN STRIP 0.000% 05/15/2050 DD 05/15/20	10,749,000.000	3,405,713.16	3,048,201.42	(357,511.74)
SKFF86137602	912834WC8 U S TREASURY BD CPN STRIP 0.000% 08/15/2050 DD 08/17/20	10,813,000.000	3,390,091.76	3,027,531.87	(362,559.89)
SKFF86137602	912834WJ3 U S TREASURY BD CPN STRIP 0.000% 11/15/2050 DD 11/16/20	10,899,000.000	3,364,848.27	3,014,772.39	(350,075.88)
SKFF86137602	912834WR5 U S TREASURY BD CPN STRIP 0.000% 02/15/2051 DD 02/16/21	10,921,000.000	3,357,661.45	2,989,514.54	(368,146.91)
SKFF86137602	912834WZ7 U S TREASURY BD CPN STRIP 0.000% 05/15/2051 DD 05/17/21	10,984,000.000	3,361,763.04	2,982,815.04	(378,948.00)
SKFF86137602	912834XG8 U S TREASURY BD CPN STRIP 0.000% 08/15/2051 DD 08/16/21	11,008,000.000	3,324,416.00	2,964,784.64	(359,631.36)
SKFF86136602	01F0126A9 COMMIT TO PUR FNMA SF MTG 1.500% 10/01/2055 DD 10/01/25	(930,000.000)	(647,828.70)	(701,815.20)	(53,986.50)
TOTAL U. S. GOVERNMENT SECURITIES			183,963,473.50	171,379,554.75	(12,583,918.75)



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CORPORATE DEBT INSTRUMENTS - PREFERRED					
SKFF86133802	023135AP1	AMAZON.COM INC 4.800% 12/05/2034 DD 12/05/14	612,000.000	632,844.72	610,457.76 (22,386.96)
SKFF86133802	035242AM8	ANHEUSER-BUSCH INBEV FINANCE I 4.700% 02/01/2036 DD 01/25/16	501,000.000	501,305.61	474,932.97 (26,372.64)
SKFF86133802	06051GFX2	BANK OF AMERICA CORP 3.500% 04/19/2026 DD 04/19/16	852,000.000	829,430.52	839,228.52 9,798.00
SKFF86133802	06406RBB2	BANK OF NEW YORK MELLON CORP/T 2.500% 01/26/2032 DD 01/26/22	341,000.000	291,503.85	289,563.56 (1,940.29)
SKFF86133802	084664BL4	BERKSHIRE HATHAWAY FINANCE COR 5.750% 01/15/2040 DD 01/13/10	395,000.000	447,566.60	416,725.00 (30,841.60)
SKFF86133802	149123CG4	CATERPILLAR INC 2.600% 09/19/2029 DD 09/19/19	1,008,000.000	928,821.60	918,338.40 (10,483.20)
SKFF86133802	172967LS8	CITIGROUP INC VAR RT 10/27/2028 DD 10/27/17	916,000.000	867,003.16	881,521.76 14,518.60
SKFF86133802	24422EVS5	JOHN DEERE CAPITAL CORP 2.000% 06/17/2031 DD 06/17/21	681,000.000	579,020.25	571,393.05 (7,627.20)
SKFF86133802	341099CB3	DUKE ENERGY FLORIDA LLC 5.900% 03/01/2033 DD 02/21/03	193,000.000	202,792.82	200,992.13 (1,800.69)
SKFF86133802	38141GXX4	GOLDMAN SACHS GROUP INC/THE 2.600% 02/07/2030 DD 02/07/20	996,000.000	876,061.68	882,137.28 6,075.60
SKFF86133802	46625HRV4	JPMORGAN CHASE & CO 2.950% 10/01/2026 DD 07/21/16	545,000.000	519,374.10	530,955.35 11,581.25
SKFF86133802	478045AA5	JOHN SEVIER COMBINED CYCLE GEN 4.626% 01/15/2042 DD 01/17/12	355,978.262	336,392.35	331,675.63 (4,716.72)
SKFF86133802	491674BG1	KENTUCKY UTILITIES CO 5.125% 11/01/2040 DD 05/01/11	491,000.000	478,484.41	465,158.67 (13,325.74)
SKFF86133802	494368BC6	KIMBERLY-CLARK CORP 6.625% 08/01/2037 DD 07/30/07	466,000.000	540,024.10	527,097.26 (12,926.84)
SKFF86133802	907818EV6	UNION PACIFIC CORP 4.375% 09/10/2038 DD 06/08/18	989,000.000	912,352.50	887,568.16 (24,784.34)
SKFF86133802	983024AN0	WYETH LLC 5.950% 04/01/2037 DD 03/27/07	412,000.000	454,436.00	430,243.36 (24,192.64)
SKFF86136302	00287YDW6	ABBVIE INC 5.400% 03/15/2054 DD 02/26/24	520,000.000	518,216.40	500,702.80 (17,513.60)
SKFF86136302	023135BJ4	AMAZON.COM INC 4.050% 08/22/2047 DD 02/22/18	1,000,000.000	905,200.00	827,240.00 (77,960.00)
SKFF86136302	023940AA7	AMEREN MISSOURI SECURITIZATION 4.850% 10/01/2041 DD 12/20/24	290,000.000	289,966.80	283,782.40 (6,184.40)
SKFF86136302	037833BA7	APPLE INC 3.450% 02/09/2045 DD 02/09/15	1,000,000.000	835,640.00	767,190.00 (68,450.00)
SKFF86136302	049560BA2	ATMOS ENERGY CORP 6.200% 11/15/2053 DD 10/10/23	480,000.000	565,012.80	512,227.20 (52,785.60)
SKFF86136302	06051GJW0	BANK OF AMERICA CORP VAR RT 04/22/2042 DD 04/22/21	1,675,000.000	1,316,734.25	1,253,754.25 (62,980.00)
SKFF86136302	06051GLH0	BANK OF AMERICA CORP VAR RT 04/25/2034 DD 04/25/23	195,000.000	196,029.60	193,683.75 (2,345.85)
SKFF86136302	072863AJ2	BAYLOR SCOTT & WHITE HOLDINGS 2.839% 11/15/2050 DD 01/21/21	20,000.000	13,175.40	12,731.60 (443.80)
SKFF86136302	110122EB0	BRISTOL-MYERS SQUIBB CO 6.250% 11/15/2053 DD 11/13/23	140,000.000	160,881.00	148,407.00 (12,474.00)
SKFF86136302	126408HN6	CSX CORP 4.750% 11/15/2048 DD 11/15/18	500,000.000	477,470.00	440,760.00 (36,710.00)
SKFF86136302	17136MAB8	CHURCH & DWIGHT CO INC 5.000% 06/15/2052 DD 06/02/22	720,000.000	712,526.60	651,909.60 (60,617.00)
SKFF86136302	20369EAE2	COMMUNITY HEALTH NETWORK INC 3.099% 05/01/2050 DD 08/25/20	1,150,000.000	751,880.50	731,641.50 (20,239.00)
SKFF86136302	231021AS5	CUMMINS INC 2.600% 09/01/2050 DD 08/24/20	615,000.000	409,860.60	366,755.25 (43,105.35)
SKFF86136302	26442CAM6	DUKE ENERGY CAROLINAS LLC 4.250% 12/15/2041 DD 12/08/11	500,000.000	442,675.00	424,305.00 (18,370.00)
SKFF86136302	26442TAH0	DUKE UNIVERSITY 2.832% 10/01/2055 DD 05/19/20	460,000.000	314,230.60	286,216.60 (28,014.00)
SKFF86136302	26444BAC8	DUKE ENERGY PROGRESS NC STORM 2.799% 07/01/2043 DD 11/24/21	415,000.000	299,061.45	306,560.50 7,499.05
SKFF86136302	26884ABE2	ERP OPERATING LP 4.500% 06/01/2045 DD 05/14/15	500,000.000	423,935.00	423,640.00 (295.00)
SKFF86136302	29157TAE6	EMORY UNIVERSITY 2.969% 09/01/2050 DD 05/20/20	1,505,000.000	1,044,861.30	998,311.65 (46,549.65)
SKFF86136302	29365TAN4	ENTERGY TEXAS INC 5.800% 09/01/2053 DD 08/11/23	85,000.000	91,477.85	85,172.55 (6,305.30)



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SKFF86136302	30303M8Q8 META PLATFORMS INC 5.600% 05/15/2053 DD 05/03/23	770,000.000	793,328.85	771,332.10	(21,996.75)
SKFF86136302	37310PAD3 GEORGETOWN UNIVERSITY/THE 2.943% 04/01/2050 DD 02/27/20	405,000.000	280,462.50	260,844.30	(19,618.20)
SKFF86136302	406216BK6 HALLIBURTON CO 5.000% 11/15/2045 DD 11/13/15	750,000.000	681,919.05	670,260.00	(11,659.05)
SKFF86136302	437076BP6 HOME DEPOT INC/THE 3.500% 09/15/2056 DD 09/15/16	1,000,000.000	791,480.00	694,200.00	(97,280.00)
SKFF86136302	455170AA8 INDIANA UNIVERSITY HEALTH INC 3.970% 11/01/2048 DD 04/17/18	820,000.000	681,426.70	651,129.20	(30,297.50)
SKFF86136302	46647PAN6 JPMORGAN CHASE & CO VAR RT 01/23/2049 DD 01/23/18	1,450,000.000	1,207,632.50	1,116,239.00	(91,393.50)
SKFF86136302	46647PDR4 JPMORGAN CHASE & CO VAR RT 06/01/2034 DD 06/01/23	200,000.000	203,052.00	200,088.00	(2,964.00)
SKFF86136302	585055BU9 MEDTRONIC INC 4.625% 03/15/2045 DD 03/15/15	900,000.000	877,419.00	799,740.00	(77,679.00)
SKFF86136302	58933YAT2 MERCK & CO INC 3.700% 02/10/2045 DD 02/10/15	1,500,000.000	1,279,440.00	1,162,875.00	(116,565.00)
SKFF86136302	59156RBN7 METLIFE INC 4.050% 03/01/2045 DD 03/05/15	1,200,000.000	1,038,108.00	961,692.00	(76,416.00)
SKFF86136302	595620AR6 MIDAMERICAN ENERGY CO 3.950% 08/01/2047 DD 02/01/17	600,000.000	501,438.00	467,208.00	(34,230.00)
SKFF86136302	6174468Y8 MORGAN STANLEY VAR RT 01/25/2052 DD 01/25/21	1,110,000.000	746,130.90	679,086.90	(67,044.00)
SKFF86136302	665772CP2 NORTHERN STATES POWER CO/MN 3.600% 05/15/2046 DD 05/31/16	1,000,000.000	783,900.00	747,050.00	(36,850.00)
SKFF86136302	6789084G6 OKLAHOMA DEVELOPMENT FI PSO A2 4.623% 06/01/2044 DD 09/07/22	410,000.000	401,562.20	379,836.30	(21,725.90)
SKFF86136302	686514AF7 ORLANDO HEALTH OBLIGATED GROUP 4.089% 10/01/2048 DD 02/06/18	90,000.000	73,336.50	72,105.30	(1,231.20)
SKFF86136302	70213HAE8 MASS GENERAL BRIGHAM INC 3.192% 07/01/2049 DD 01/29/20	330,000.000	226,083.00	224,076.60	(2,006.40)
SKFF86136302	718172AM1 PHILIP MORRIS INTERNATIONAL IN 4.375% 11/15/2041 DD 11/15/11	1,500,000.000	1,333,770.00	1,277,520.00	(56,250.00)
SKFF86136302	72014TAE9 PIEDMONT HEALTHCARE INC 2.864% 01/01/2052 DD 09/15/21	139,000.000	87,868.71	85,814.43	(2,054.28)
SKFF86136302	74456QAQ9 PUBLIC SERVICE ELECTRIC AND GA 5.700% 12/01/2036 DD 12/18/06	785,000.000	825,074.25	800,684.30	(24,389.95)
SKFF86136302	822905AE5 SHELL FINANCE US INC 4.000% 05/10/2046 DD 05/10/24	1,000,000.000	864,050.00	784,020.00	(80,030.00)
SKFF86136302	842400FF5 SOUTHERN CALIFORNIA EDISON CO 5.550% 01/15/2037 DD 12/11/06	1,000,000.000	1,004,150.00	993,300.00	(10,850.00)
SKFF86136302	842400HX4 SOUTHERN CALIFORNIA EDISON CO 5.875% 12/01/2053 DD 05/22/23	485,000.000	496,669.10	482,439.20	(14,229.90)
SKFF86136302	86944BAJ2 SUTTER HEALTH 3.361% 08/15/2050 DD 10/29/20	210,000.000	146,680.80	147,840.00	1,159.20
SKFF86136302	870696AA9 SWEPCO STORM RECOVERY FUNDING 4.880% 09/01/2041 DD 12/18/24	370,000.000	369,817.63	361,649.10	(8,168.53)
SKFF86136302	872540AU3 TJX COS INC/THE 4.500% 04/15/2050 DD 04/01/20	760,000.000	717,858.00	658,061.20	(59,796.80)
SKFF86136302	89157XAE1 TOTALENERGIES CAPITAL SA 5.275% 09/10/2054 DD 09/10/24	475,000.000	475,000.00	439,859.50	(35,140.50)
SKFF86136302	911312CE4 UNITED PARCEL SERVICE INC 5.500% 05/22/2054 DD 05/22/24	790,000.000	788,728.10	771,308.60	(17,419.50)
SKFF86136302	94974BGK0 WELLS FARGO & CO 3.900% 05/01/2045 DD 04/30/15	1,200,000.000	993,432.00	932,496.00	(60,936.00)
SKFF86136302	95000U2Z5 WELLS FARGO & CO VAR RT 04/25/2053 DD 04/25/22	500,000.000	434,685.00	418,705.00	(15,980.00)
SKFF86136402	00287YCB3 ABBVIE INC 4.250% 11/21/2049 DD 05/21/20	215,000.000	192,244.40	175,065.90	(17,178.50)
SKFF86136402	00287YDV8 ABBVIE INC 5.350% 03/15/2044 DD 02/26/24	215,000.000	214,950.80	209,827.10	(5,123.70)
SKFF86136402	02079KAG2 ALPHABET INC 2.250% 08/15/2060 DD 08/05/20	335,000.000	208,648.05	181,908.35	(26,739.70)
SKFF86136402	032095AS0 AMPHENOL CORP 5.375% 11/15/2054 DD 10/31/24	550,000.000	541,359.50	523,875.00	(17,484.50)
SKFF86136402	03740LAB8 AON CORP / AON GLOBAL HOLDINGS 2.900% 08/23/2051 DD 08/23/21	278,000.000	182,123.36	169,079.60	(13,043.76)
SKFF86136402	049560AW5 ATMOS ENERGY CORP 2.850% 02/15/2052 DD 10/01/21	380,000.000	258,540.60	232,647.40	(25,893.20)
SKFF86136402	05492VAF2 BBCMS MORTGAGE TRUST 202 C7 A5 2.037% 04/15/2053 DD 06/01/20	120,000.000	100,926.00	102,895.20	1,969.20



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Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
SKFF86136402	059165EM8 BALTIMORE GAS AND ELECTRIC CO 2.900% 06/15/2050 DD 06/05/20	760,000.000	517,833.60	475,357.20	(42,476.40)
SKFF86136402	059165ES5 BALTIMORE GAS AND ELECTRIC CO 5.650% 06/01/2054 DD 06/06/24	180,000.000	179,949.60	177,845.40	(2,104.20)
SKFF86136402	06051GJW0 BANK OF AMERICA CORP VAR RT 04/22/2042 DD 04/22/21	265,000.000	208,319.15	198,355.15	(9,964.00)
SKFF86136402	06539WBB1 BANK 2020-BNK25 BN25 A5 2.649% 01/15/2063 DD 02/01/20	326,000.000	282,736.54	288,099.24	5,362.70
SKFF86136402	06540JBG6 BANK 2020-BNK26 BN26 A4 2.403% 03/15/2063 DD 03/01/20	355,000.000	302,495.50	309,332.80	6,837.30
SKFF86136402	06542BBH9 BANK 2021-BNK32 BN32 A5 VAR RT 04/15/2054 DD 03/01/21	345,000.000	295,844.40	298,490.55	2,646.15
SKFF86136402	08160KAE4 BENCHMARK 2019-B15 MORT B15 A5 2.928% 12/15/2072 DD 12/01/19	286,000.000	247,979.16	254,600.06	6,620.90
SKFF86136402	08163AAE3 BENCHMARK 2020-B18 MORT B18 A5 1.925% 07/15/2053 DD 07/01/20	115,000.000	93,051.10	96,210.15	3,159.05
SKFF86136402	08163CBC2 BENCHMARK 2021-B24 MORT B24 A5 2.584% 03/15/2054 DD 03/01/21	500,000.000	407,685.00	422,455.00	14,770.00
SKFF86136402	126408HY2 CSX CORP 4.900% 03/15/2055 DD 09/18/24	130,000.000	129,837.50	116,500.80	(13,336.70)
SKFF86136402	20826FAV8 CONOCOPHILLIPS CO 3.800% 03/15/2052 DD 03/08/22	130,000.000	105,493.70	95,058.60	(10,435.10)
SKFF86136402	20826FBE5 CONOCOPHILLIPS CO 5.300% 05/15/2053 DD 05/23/23	85,000.000	87,669.00	78,722.75	(8,946.25)
SKFF86136402	20826FBG0 CONOCOPHILLIPS CO 5.550% 03/15/2054 DD 08/17/23	70,000.000	74,600.40	67,540.90	(7,059.50)
SKFF86136402	20826FBM7 CONOCOPHILLIPS CO 5.500% 01/15/2055 DD 12/05/24	110,000.000	109,635.90	104,623.20	(5,012.70)
SKFF86136402	23338VAL0 DTE ELECTRIC CO 2.950% 03/01/2050 DD 02/26/20	162,000.000	113,550.66	105,413.40	(8,137.26)
SKFF86136402	23338VAP1 DTE ELECTRIC CO 3.250% 04/01/2051 DD 03/29/21	320,000.000	235,142.40	218,499.20	(16,643.20)
SKFF86136402	254010AE1 DIGNITY HEALTH 5.267% 11/01/2064 DD 10/15/14	230,000.000	213,502.10	205,790.20	(7,711.90)
SKFF86136402	25731VAB0 DOMINION ENERGY SOUTH CAROLINA 6.250% 10/15/2053 DD 10/06/23	357,000.000	412,081.53	385,049.49	(27,032.04)
SKFF86136402	29248HAC7 EMPOWER FINANCE 2020 LP 144A 3.075% 09/17/2051 DD 09/17/20	275,000.000	189,783.00	173,093.25	(16,689.75)
SKFF86136402	29366MAC2 ENTERGY ARKANSAS LLC 3.350% 06/15/2052 DD 03/30/21	160,000.000	116,168.00	107,304.00	(8,864.00)
SKFF86136402	29379VCA9 ENTERPRISE PRODUCTS OPERATING 3.200% 02/15/2052 DD 08/07/20	935,000.000	684,382.60	608,339.05	(76,043.55)
SKFF86136402	29379VCB7 ENTERPRISE PRODUCTS OPERATING 3.300% 02/15/2053 DD 09/15/21	275,000.000	204,437.75	181,120.50	(23,317.25)
SKFF86136402	30303M8V7 META PLATFORMS INC 5.400% 08/15/2054 DD 08/09/24	605,000.000	617,372.15	586,263.15	(31,109.00)
SKFF86136402	36258RBA0 GS MORTGAGE SECURITIES GC47 A5 2.377% 05/12/2053 DD 05/01/20	500,000.000	421,655.00	433,265.00	11,610.00
SKFF86136402	375558AX1 GILEAD SCIENCES INC 4.800% 04/01/2044 DD 03/07/14	270,000.000	256,772.70	241,876.80	(14,895.90)
SKFF86136402	38141GB86 GOLDMAN SACHS GROUP INC/THE VAR RT 11/19/2045 DD 11/19/24	135,000.000	135,000.00	130,493.70	(4,506.30)
SKFF86136402	38141GYK4 GOLDMAN SACHS GROUP INC/THE VAR RT 07/21/2042 DD 07/21/21	250,000.000	183,012.50	173,882.50	(9,130.00)
SKFF86136402	437076BZ4 HOME DEPOT INC/THE 3.125% 12/15/2049 DD 01/13/20	335,000.000	250,355.55	224,640.95	(25,714.60)
SKFF86136402	437076DF6 HOME DEPOT INC/THE 5.300% 06/25/2054 DD 06/25/24	360,000.000	354,366.00	345,308.40	(9,057.60)
SKFF86136402	46647PBN5 JPMORGAN CHASE & CO VAR RT 04/22/2051 DD 04/22/20	200,000.000	144,350.00	132,684.00	(11,666.00)
SKFF86136402	482480AM2 KLA CORP 4.950% 07/15/2052 DD 06/23/22	125,000.000	117,946.25	113,780.00	(4,166.25)
SKFF86136402	539830CB3 LOCKHEED MARTIN CORP 5.200% 02/15/2055 DD 05/25/23	465,000.000	463,981.65	438,271.80	(25,709.85)
SKFF86136402	571748CE0 MARSH & MCLENNAN COS INC 5.350% 11/15/2044 DD 11/08/24	385,000.000	384,861.20	373,958.20	(10,903.00)
SKFF86136402	58933YBF1 MERCK & CO INC 2.750% 12/10/2051 DD 12/10/21	330,000.000	227,874.90	200,356.20	(27,518.70)
SKFF86136402	6174468Y8 MORGAN STANLEY VAR RT 01/25/2052 DD 01/25/21	250,000.000	168,047.50	152,947.50	(15,100.00)
SKFF86136402	61747YFH3 MORGAN STANLEY VAR RT 11/01/2029 DD 11/01/23	50,000.000	53,058.00	52,228.00	(830.00)



Schedule of Investments at End of Plan Year at Revalued Cost

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SKF COMBINED MGR - SKFG71364400

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Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
SKFF86136402	61747YFV2 MORGAN STANLEY VAR RT 11/19/2055 DD 11/20/24	115,000.000	115,000.00	111,071.60	(3,928.40)
SKFF86136402	65339KCA6 NEXTERA ENERGY CAPITAL HOLDING 3.000% 01/15/2052 DD 12/13/21	220,000.000	147,994.00	137,592.40	(10,401.60)
SKFF86136402	665501AM4 NORTHERN NATURAL GAS CO 144A 3.400% 10/16/2051 DD 04/09/21	605,000.000	426,996.90	400,110.70	(26,886.20)
SKFF86136402	665772CX5 NORTHERN STATES POWER CO/MN 5.100% 05/15/2053 DD 05/08/23	200,000.000	202,368.00	185,316.00	(17,052.00)
SKFF86136402	744533BP4 PUBLIC SERVICE CO OF OKLAHOMA 3.150% 08/15/2051 DD 08/13/21	230,000.000	157,582.20	146,001.70	(11,580.50)
SKFF86136402	773903AM1 ROCKWELL AUTOMATION INC 2.800% 08/15/2061 DD 08/17/21	220,000.000	143,008.80	123,505.80	(19,503.00)
SKFF86136402	822582CL4 SHELL INTERNATIONAL FINANCE BV 3.000% 11/26/2051 DD 11/26/21	895,000.000	640,399.35	567,456.85	(72,942.50)
SKFF86136402	842400GK3 SOUTHERN CALIFORNIA EDISON CO 4.125% 03/01/2048 DD 03/05/18	188,000.000	158,484.00	146,523.44	(11,960.56)
SKFF86136402	845743BS1 SOUTHWESTERN PUBLIC SERVICE CO 4.400% 11/15/2048 DD 11/05/18	405,000.000	341,455.50	328,633.20	(12,822.30)
SKFF86136402	84859DAA5 SPIRE MISSOURI INC 3.300% 06/01/2051 DD 05/20/21	460,000.000	326,186.00	308,632.40	(17,553.60)
SKFF86136402	86944BAK9 SUTTER HEALTH 5.164% 08/15/2033 DD 06/08/23	90,000.000	91,362.60	89,346.60	(2,016.00)
SKFF86136402	86964WAB8 SUZANO AUSTRIA GMBH 144A 7.000% 03/16/2047 DD 03/16/17	290,000.000	306,735.90	305,140.90	(1,595.00)
SKFF86136402	88444NAS7 THOMAS JEFFERSON UNIVERSITY 3.847% 11/01/2057 DD 02/02/22	212,000.000	157,785.24	147,954.80	(9,830.44)
SKFF86136402	89417EAS8 TRAVELERS COS INC/THE 5.450% 05/25/2053 DD 05/25/23	285,000.000	308,586.60	277,715.40	(30,871.20)
SKFF86136402	902613BM9 UBS GROUP AG 144A VAR RT 09/06/2045 DD 09/06/24	255,000.000	255,000.00	243,198.60	(11,801.40)
SKFF86136402	91324PFK3 UNITEDHEALTH GROUP INC 5.500% 07/15/2044 DD 07/25/24	70,000.000	69,356.70	68,028.10	(1,328.60)
SKFF86136402	919451AA2 VALLEY CHILDREN'S HOSPITAL 4.399% 03/15/2048 DD 07/24/18	260,000.000	226,781.00	210,459.60	(16,321.40)
SKFF86136402	927804GS7 VIRGINIA ELECTRIC AND POWER CO 5.550% 08/15/2054 DD 08/12/24	80,000.000	79,652.00	77,448.80	(2,203.20)
SKFF86136402	94106LCF4 WASTE MANAGEMENT INC 5.350% 10/15/2054 DD 11/04/24	105,000.000	104,956.95	101,022.60	(3,934.35)
SKFF86136402	95709TAQ3 EVERGY KANSAS CENTRAL INC 3.250% 09/01/2049 DD 08/19/19	389,000.000	275,116.36	258,420.48	(16,695.88)
SKFF86136402	97068LAB4 WILLIS-KNIGHTON MEDICAL CENTER 3.065% 03/01/2051 DD 02/10/21	355,000.000	229,898.60	221,555.50	(8,343.10)
SKFF86136602	01166VAA7 ALASKA AIRLINES 2020-1 CL 144A 4.800% 02/15/2029 DD 07/02/20	63,153.113	61,392.40	62,633.99	1,241.59
SKFF86136602	02005NBY5 ALLY FINANCIAL INC VAR RT 01/17/2040 DD 12/05/24	120,000.000	120,000.00	116,290.80	(3,709.20)
SKFF86136602	023135CB0 AMAZON.COM INC 3.100% 05/12/2051 DD 05/12/21	60,000.000	44,802.60	40,528.80	(4,273.80)
SKFF86136602	025816DX4 AMERICAN EXPRESS CO VAR RT 07/26/2028 DD 07/26/24	90,000.000	90,000.00	90,482.40	482.40
SKFF86136602	03065UAB5 AMERICREDIT AUTOMOBILE RE 2 A2 6.190% 04/19/2027 DD 09/20/23	141,634.085	142,244.52	142,312.51	67.99
SKFF86136602	03769MAC0 APOLLO GLOBAL MANAGEMENT INC 5.800% 05/21/2054 DD 05/21/24	46,000.000	45,847.25	46,241.04	393.79
SKFF86136602	05964HBE4 BANCO SANTANDER SA VAR RT 07/15/2028 DD 07/15/24	200,000.000	200,000.00	200,470.00	470.00
SKFF86136602	06051GHM4 BANK OF AMERICA CORP VAR RT 07/23/2029 DD 07/23/18	238,000.000	230,060.32	231,911.96	1,851.64
SKFF86136602	06051GHV4 BANK OF AMERICA CORP VAR RT 07/23/2030 DD 07/23/19	31,000.000	28,139.32	28,572.39	433.07
SKFF86136602	06051GMA4 BANK OF AMERICA CORP VAR RT 01/23/2035 DD 01/23/24	207,000.000	207,000.00	207,279.45	279.45
SKFF86136602	06405LAE1 BANK OF NEW YORK MELLON/THE VAR RT 03/13/2026 DD 03/14/24	360,000.000	360,196.75	360,129.60	(67.15)
SKFF86136602	06406RBU0 BANK OF NEW YORK MELLON CORP/T VAR RT 10/25/2034 DD 10/25/23	191,000.000	211,861.02	206,346.85	(5,514.17)



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SKFF86136602	06418GAJ6 BANK OF NOVA SCOTIA/THE VAR RT 08/01/2029 DD 06/04/24	153,000.000	153,000.00	153,504.90	504.90
SKFF86136602	06675FBA4 BANQUE FEDERATIVE DU CRED 144A 5.896% 07/13/2026 DD 07/13/23	155,000.000	158,301.50	157,210.30	(1,091.20)
SKFF86136602	09290DAC5 BLACKROCK FUNDING INC 5.250% 03/14/2054 DD 03/14/24	76,000.000	75,083.44	71,910.44	(3,173.00)
SKFF86136602	09290DAK7 BLACKROCK FUNDING INC 5.350% 01/08/2055 DD 07/26/24	75,000.000	74,790.00	71,733.75	(3,056.25)
SKFF86136602	12189LBL4 BURLINGTON NORTHERN SANTA FE L 5.500% 03/15/2055 DD 06/07/24	98,000.000	97,480.60	96,568.22	(912.38)
SKFF86136602	12511EAC0 CCG RECEIVABLES TRUS 2 A2 144A 0.540% 03/14/2029 DD 10/20/21	23,339.634	22,654.14	23,226.20	572.06
SKFF86136602	17275RBS0 CISCO SYSTEMS INC 4.950% 02/26/2031 DD 02/26/24	52,000.000	51,896.52	52,168.48	271.96
SKFF86136602	17275RBT8 CISCO SYSTEMS INC 5.050% 02/26/2034 DD 02/26/24	125,000.000	124,873.75	124,681.25	(192.50)
SKFF86136602	17305EGW9 CITIBANK CREDIT CARD ISS A1 A1 5.230% 12/08/2027 DD 12/11/23	100,000.000	100,476.56	100,648.00	171.44
SKFF86136602	17325FBJ6 CITIBANK NA 4.929% 08/06/2026 DD 08/06/24	60,000.000	60,011.40	60,282.60	271.20
SKFF86136602	198643AD0 TRUSTEES OF COLUMBIA UNIVERSIT 4.355% 10/01/2035 DD 10/09/24	82,000.000	82,000.00	77,421.12	(4,578.88)
SKFF86136602	20030NDH1 COMCAST CORP 3.750% 04/01/2040 DD 03/27/20	36,000.000	31,049.64	28,981.80	(2,067.84)
SKFF86136602	22550L2K6 UBS AG/STAMFORD CT 5.000% 07/09/2027 DD 08/23/22	110,000.000	110,090.20	110,655.60	565.40
SKFF86136602	22550L2L4 UBS AG/STAMFORD CT 7.950% 01/09/2025 DD 01/09/23	35,000.000	35,774.55	35,015.75	(758.80)
SKFF86136602	23291YAC9 DLLAA 2021-1 LLC 1A A3 144A 0.670% 04/17/2026 DD 05/05/21	30,187.138	29,328.32	30,070.31	741.99
SKFF86136602	23346HAC1 DLLST 2024-1 LLC 1A A3 144A 5.050% 08/20/2027 DD 01/25/24	224,000.000	223,984.88	225,041.60	1,056.72
SKFF86136602	23346MAB2 DLLAD 2024-1 LLC 1A A2 144A 5.500% 08/20/2027 DD 05/15/24	346,958.540	346,921.59	349,040.29	2,118.70
SKFF86136602	233853AN0 DAIMLER TRUCK FINANCE NOR 144A 5.200% 01/17/2025 DD 01/19/23	85,000.000	84,953.25	85,006.80	53.55
SKFF86136602	233853AX8 DAIMLER TRUCK FINANCE NOR 144A VAR RT 09/25/2027 DD 06/25/24	150,000.000	150,000.00	150,490.50	490.50
SKFF86136602	24422EXS3 JOHN DEERE CAPITAL CORP VAR RT 06/11/2027 DD 06/11/24	130,000.000	130,000.00	130,390.00	390.00
SKFF86136602	24703GAC8 DELL EQUIPMENT FINAN 2 A3 144A 5.650% 01/22/2029 DD 06/22/23	100,000.000	100,566.41	100,600.00	33.59
SKFF86136602	24704EAC2 DELL EQUIPMENT FINAN 2 A2 144A 4.690% 08/22/2030 DD 10/16/24	134,000.000	133,998.22	134,205.02	206.80
SKFF86136602	24704EAE8 DELL EQUIPMENT FINAN 2 A3 144A 4.590% 08/22/2030 DD 10/16/24	100,000.000	99,991.60	99,923.00	(68.60)
SKFF86136602	254683CS2 DISCOVER CARD EXECUTION N A2 A 3.320% 05/17/2027 DD 05/26/22	400,000.000	398,031.25	398,136.00	104.75
SKFF86136602	30303M8V7 META PLATFORMS INC 5.400% 08/15/2054 DD 08/09/24	122,000.000	121,513.22	118,221.66	(3,291.56)
SKFF86136602	30303M8W5 META PLATFORMS INC 5.550% 08/15/2064 DD 08/09/24	68,000.000	67,706.24	66,573.36	(1,132.88)
SKFF86136602	30321L2C5 F&G GLOBAL FUNDING 144A 2.000% 09/20/2028 DD 09/22/21	80,000.000	67,959.20	70,367.20	2,408.00
SKFF86136602	345397F81 FORD MOTOR CREDIT CO LLC 5.125% 11/05/2026 DD 09/06/24	200,000.000	199,978.00	199,834.00	(144.00)
SKFF86136602	362554AE7 GM FINANCIAL CONSUMER AUTO 4 B 1.250% 10/18/2027 DD 10/21/21	159,000.000	147,717.36	154,264.98	6,547.62
SKFF86136602	362585AE1 GM FINANCIAL CONSUMER AUTO 2 B 3.770% 04/17/2028 DD 04/13/22	202,000.000	196,865.16	199,773.96	2,908.80
SKFF86136602	38012QAD0 GM FINANCIAL AUTOMOBILE L 3 A3 4.210% 10/20/2027 DD 10/02/24	213,000.000	212,974.80	211,802.94	(1,171.86)
SKFF86136602	38141GB86 GOLDMAN SACHS GROUP INC/THE VAR RT 11/19/2045 DD 11/19/24	273,000.000	273,000.00	263,887.26	(9,112.74)
SKFF86136602	43284HAA7 HILTON GRAND VACATIO AA A 144A 2.340% 07/25/2033 DD 08/13/19	43,660.083	41,551.75	42,647.61	1,095.86



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SKFF86136602	44891ACF2 HYUNDAI CAPITAL AMERICA 144A 5.800% 06/26/2025 DD 06/26/23	120,000.000	120,657.60	120,433.20	(224.40)
SKFF86136602	44891ACN5 HYUNDAI CAPITAL AMERICA 144A 6.100% 09/21/2028 DD 09/21/23	160,000.000	166,412.80	164,624.00	(1,788.80)
SKFF86136602	44891ADE4 HYUNDAI CAPITAL AMERICA 144A VAR RT 06/24/2027 DD 06/24/24	150,000.000	150,000.00	150,489.00	489.00
SKFF86136602	448984AD6 HYUNDAI AUTO LEASE S C A3 144A 4.620% 04/17/2028 DD 08/28/24	473,000.000	472,988.41	473,236.50	248.09
SKFF86136602	44935FAF1 HYUNDAI AUTO RECEIVABLES T C B 1.490% 12/15/2027 DD 11/17/21	99,000.000	91,958.13	95,972.58	4,014.45
SKFF86136602	46647PAV8 JPMORGAN CHASE & CO VAR RT 07/23/2029 DD 07/23/18	154,000.000	149,781.94	149,905.14	123.20
SKFF86136602	46647PBE5 JPMORGAN CHASE & CO VAR RT 10/15/2030 DD 09/12/19	75,000.000	66,795.75	67,558.50	762.75
SKFF86136602	46647PBH8 JPMORGAN CHASE & CO VAR RT 03/13/2026 DD 03/13/20	126,000.000	121,070.88	125,271.72	4,200.84
SKFF86136602	46647PCJ3 JPMORGAN CHASE & CO VAR RT 06/01/2029 DD 06/01/21	140,000.000	124,248.60	127,250.20	3,001.60
SKFF86136602	46647PDW3 JPMORGAN CHASE & CO VAR RT 10/22/2027 DD 10/23/23	160,000.000	164,673.60	163,718.40	(955.20)
SKFF86136602	46647PEC6 JPMORGAN CHASE & CO VAR RT 01/23/2035 DD 01/23/24	174,000.000	174,000.00	173,203.08	(796.92)
SKFF86136602	46647PEF9 JPMORGAN CHASE & CO VAR RT 04/22/2028 DD 04/22/24	83,000.000	83,221.61	83,473.93	252.32
SKFF86136602	46647PEQ5 JPMORGAN CHASE & CO VAR RT 10/22/2030 DD 10/22/24	360,000.000	360,000.00	353,466.00	(6,534.00)
SKFF86136602	46647PER3 JPMORGAN CHASE & CO VAR RT 10/22/2035 DD 10/22/24	93,000.000	93,000.00	89,588.76	(3,411.24)
SKFF86136602	46647PES1 JPMORGAN CHASE & CO VAR RT 11/29/2045 DD 11/29/24	130,000.000	132,067.00	127,004.80	(5,062.20)
SKFF86136602	532457CR7 ELI LILLY & CO 4.600% 08/14/2034 DD 08/14/24	124,000.000	123,960.32	119,064.80	(4,895.52)
SKFF86136602	55389QAA5 MVW 2024-2 LLC 2A A 144A 4.430% 03/20/2042 DD 09/30/24	239,888.163	239,856.81	234,860.11	(4,996.70)
SKFF86136602	563136AA8 MANHATTAN WEST 2020 1MW A 144A 2.130% 09/10/2039 DD 08/01/20	382,828.000	338,400.81	351,612.20	13,211.39
SKFF86136602	57629TBS5 MASSMUTUAL GLOBAL FUNDING 144A VAR RT 04/09/2027 DD 04/09/24	250,000.000	250,000.00	251,182.50	1,182.50
SKFF86136602	58547DAD1 MELCO RESORTS FINANCE LTD 144A 5.375% 12/04/2029 DD 12/04/19	60,000.000	54,331.25	54,774.60	443.35
SKFF86136602	61690U8C7 MORGAN STANLEY BANK NA VAR RT 05/26/2028 DD 05/30/24	130,000.000	130,000.00	130,534.30	534.30
SKFF86136602	61690U8G8 MORGAN STANLEY BANK NA VAR RT 10/15/2027 DD 10/18/24	270,000.000	270,000.00	268,239.60	(1,760.40)
SKFF86136602	6174468V4 MORGAN STANLEY VAR RT 12/10/2026 DD 12/10/20	90,000.000	82,827.00	86,795.10	3,968.10
SKFF86136602	61747YFJ9 MORGAN STANLEY VAR RT 11/01/2034 DD 11/01/23	115,000.000	127,562.60	123,703.20	(3,859.40)
SKFF86136602	61747YFN0 MORGAN STANLEY VAR RT 04/13/2028 DD 04/19/24	250,000.000	250,000.00	251,737.50	1,737.50
SKFF86136602	61747YFR1 MORGAN STANLEY VAR RT 04/19/2035 DD 04/19/24	85,000.000	85,000.00	86,773.95	1,773.95
SKFF86136602	61747YFU4 MORGAN STANLEY VAR RT 10/18/2030 DD 10/18/24	158,000.000	158,000.00	154,607.74	(3,392.26)
SKFF86136602	61747YFV2 MORGAN STANLEY VAR RT 11/19/2055 DD 11/20/24	133,000.000	133,000.00	128,456.72	(4,543.28)
SKFF86136602	637639AH8 NATIONAL SECURITIES CLEAR 144A 5.100% 11/21/2027 DD 11/21/22	150,000.000	153,172.50	151,515.00	(1,657.50)
SKFF86136602	63906YAL2 NATWEST MARKETS PLC 144A VAR RT 05/17/2029 DD 05/17/24	250,000.000	250,000.00	251,787.50	1,787.50
SKFF86136602	64952WDS9 NEW YORK LIFE GLOBAL FUND 144A 1.200% 08/07/2030 DD 08/07/20	135,000.000	108,444.15	110,925.45	2,481.30
SKFF86136602	64952WEY5 NEW YORK LIFE GLOBAL FUND 144A 4.850% 01/09/2028 DD 01/09/23	212,000.000	213,422.52	212,633.88	(788.64)
SKFF86136602	64952WFE8 NEW YORK LIFE GLOBAL FUND 144A 5.000% 01/09/2034 DD 01/09/24	146,000.000	145,909.56	144,329.76	(1,579.80)
SKFF86136602	66815L2M0 NORTHWESTERN MUTUAL GLOBA 144A 4.900% 06/12/2028 DD 06/12/23	120,000.000	120,538.80	120,043.20	(495.60)



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SKFF86136602	69331CAM0 PG&E CORP VAR RT 03/15/2055 DD 09/11/24	129,000.000	130,488.76	132,383.67	1,894.91
SKFF86136602	74153WCT4 PRICOA GLOBAL FUNDING I 144A 5.550% 08/28/2026 DD 08/28/23	76,000.000	77,599.04	77,138.48	(460.56)
SKFF86136602	74456QCJ3 PUBLIC SERVICE ELECTRIC AND GA 3.100% 03/15/2032 DD 03/11/22	38,000.000	33,983.78	33,648.62	(335.16)
SKFF86136602	76209PAE3 RGA GLOBAL FUNDING 144A 5.448% 05/24/2029 DD 05/24/24	153,000.000	153,000.00	155,108.34	2,108.34
SKFF86136602	771196CL4 ROCHE HOLDINGS INC 144A 4.985% 03/08/2034 DD 03/08/24	250,000.000	250,000.00	247,682.50	(2,317.50)
SKFF86136602	78397XAB0 SFS AUTO RECEIVABLE 2A A2 144A 5.710% 10/20/2027 DD 05/22/24	206,911.695	206,906.42	207,888.32	981.90
SKFF86136602	78398AAB9 SFS AUTO RECEIVABL 1A A2A 144A 5.890% 03/22/2027 DD 06/30/23	65,364.460	65,474.92	65,512.84	37.92
SKFF86136602	78398AAD5 SFS AUTO RECEIVABLE 1A A3 144A 5.470% 10/20/2028 DD 06/30/23	267,000.000	269,782.14	269,384.31	(397.83)
SKFF86136602	78398DAC1 SBNA AUTO LEASE TRUS C A3 144A 4.560% 02/22/2028 DD 09/18/24	215,000.000	214,981.34	214,907.55	(73.79)
SKFF86136602	78435VAC6 SFS AUTO RECEIVABLE 1A A3 144A 4.950% 05/21/2029 DD 01/17/24	180,000.000	179,988.46	180,678.60	690.14
SKFF86136602	842400HZ9 SOUTHERN CALIFORNIA EDISON CO 5.200% 06/01/2034 DD 01/11/24	131,000.000	130,871.62	129,603.54	(1,268.08)
SKFF86136602	853254DD9 STANDARD CHARTERED PLC 144A VAR RT 05/14/2028 DD 05/14/24	149,000.000	149,000.00	149,972.97	972.97
SKFF86136602	857477CG6 STATE STREET CORP VAR RT 11/21/2034 DD 11/21/23	70,000.000	73,442.60	72,896.60	(546.00)
SKFF86136602	857477CP6 STATE STREET CORP 4.330% 10/22/2027 DD 10/22/24	270,000.000	270,000.00	268,388.10	(1,611.90)
SKFF86136602	87164DVJ6 SYNOVUS BANK/COLUMBUS GA 5.625% 02/15/2028 DD 02/15/23	46,000.000	44,239.58	46,078.66	1,839.08
SKFF86136602	89157XAB7 TOTALENERGIES CAPITAL SA 5.488% 04/05/2054 DD 04/05/24	42,000.000	42,000.00	40,323.36	(1,676.64)
SKFF86136602	91324PES7 UNITEDHEALTH GROUP INC 5.875% 02/15/2053 DD 10/28/22	90,000.000	102,311.09	90,369.90	(11,941.19)
SKFF86136602	91324PFL1 UNITEDHEALTH GROUP INC 5.625% 07/15/2054 DD 07/25/24	122,000.000	121,757.22	118,647.44	(3,109.78)
SKFF86136602	95000U3M3 WELLS FARGO & CO VAR RT 04/22/2028 DD 04/22/24	250,000.000	250,000.00	252,077.50	2,077.50
TOTAL CORPORATE DEBT INSTRUMENTS - PREFERRED			68,142,280.95	65,481,580.56	(2,660,700.39)

CORPORATE DEBT INSTRUMENTS

SKFF86133802	00206RGQ9 AT&T INC 4.300% 02/15/2030 DD 08/15/18	893,000.000	875,791.89	865,272.35	(10,519.54)
SKFF86133802	126408GK3 CSX CORP 6.150% 05/01/2037 DD 04/25/07	204,000.000	228,104.64	216,868.32	(11,236.32)
SKFF86133802	91324PAX0 UNITEDHEALTH GROUP INC 6.500% 06/15/2037 DD 12/15/07	379,000.000	445,537.24	411,154.36	(34,382.88)
SKFF86133802	92343VBS2 VERIZON COMMUNICATIONS INC 6.400% 09/15/2033 DD 09/18/13	273,000.000	303,567.81	293,990.97	(9,576.84)
SKFF86133802	92343VCK8 VERIZON COMMUNICATIONS INC 4.862% 08/21/2046 DD 02/21/15	159,000.000	152,266.35	142,071.27	(10,195.08)
SKFF86136302	00185AAH7 AON GLOBAL LTD 4.750% 05/15/2045 DD 05/20/15	1,500,000.000	1,375,740.00	1,294,020.00	(81,720.00)
SKFF86136302	00206RKJ0 AT&T INC 3.500% 09/15/2053 DD 03/15/21	1,835,000.000	1,337,696.65	1,236,276.20	(101,420.45)
SKFF86136302	02666TAF4 AMERICAN HOMES 4 RENT LP 4.300% 04/15/2052 DD 04/07/22	650,000.000	534,963.00	506,909.00	(28,054.00)
SKFF86136302	071813BP3 BAXTER INTERNATIONAL INC 3.500% 08/15/2046 DD 08/15/16	900,000.000	658,863.00	622,287.00	(36,576.00)
SKFF86136302	097023BL8 BOEING CO/THE 3.500% 03/01/2045 DD 02/20/15	1,600,000.000	1,180,096.00	1,070,336.00	(109,760.00)
SKFF86136302	126650CD0 CVS HEALTH CORP 5.300% 12/05/2043 DD 12/05/13	550,000.000	533,692.50	480,161.00	(53,531.50)
SKFF86136302	126650CZ1 CVS HEALTH CORP 5.050% 03/25/2048 DD 03/09/18	850,000.000	798,685.50	701,003.50	(97,682.00)
SKFF86136302	21036PAT5 CONSTELLATION BRANDS INC 4.500% 05/09/2047 DD 05/09/17	524,000.000	468,288.32	433,285.12	(35,003.20)



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SKFF86136302	25278XBA6 DIAMONDBACK ENERGY INC 5.750% 04/18/2054 DD 04/18/24	305,000.000	304,868.85	286,779.30	(18,089.55)
SKFF86136302	29365TAM6 ENTERGY TEXAS INC 5.000% 09/15/2052 DD 08/25/22	125,000.000	119,187.50	111,893.75	(7,293.75)
SKFF86136302	37045VAT7 GENERAL MOTORS CO 5.950% 04/01/2049 DD 09/10/18	700,000.000	687,806.00	662,130.00	(25,676.00)
SKFF86136302	44107HAF9 NY SOCIETY FOR RELIEF OF RUPTU 2.667% 10/01/2050 DD 08/12/20	440,000.000	275,123.20	266,270.40	(8,852.80)
SKFF86136302	655844BN7 NORFOLK SOUTHERN CORP 4.800% 08/15/2043 DD 08/13/13	375,000.000	336,768.75	331,492.50	(5,276.25)
SKFF86136302	655844BX5 NORFOLK SOUTHERN CORP 3.942% 11/01/2047 DD 05/01/18	642,000.000	537,116.46	494,108.88	(43,007.58)
SKFF86136302	655844CF3 NORFOLK SOUTHERN CORP 3.050% 05/15/2050 DD 05/11/20	400,000.000	285,404.00	259,020.00	(26,384.00)
SKFF86136302	677050AN6 OGLETHORPE POWER CORP 5.050% 10/01/2048 DD 04/01/19	299,000.000	278,862.35	263,559.53	(15,302.82)
SKFF86136302	677050AQ9 OGLETHORPE POWER CORP 3.750% 08/01/2050 DD 02/01/21	2,020,000.000	1,510,629.70	1,439,553.00	(71,076.70)
SKFF86136302	677050AU0 OGLETHORPE POWER CORP 6.200% 12/01/2053 DD 12/05/23	200,000.000	216,019.01	206,288.00	(9,731.01)
SKFF86136302	760759AW0 REPUBLIC SERVICES INC 3.050% 03/01/2050 DD 02/27/20	1,000,000.000	740,030.00	674,040.00	(65,990.00)
SKFF86136302	797440CD4 SAN DIEGO GAS & ELECTRIC CO 5.350% 04/01/2053 DD 03/10/23	805,000.000	811,144.30	760,547.90	(50,596.40)
SKFF86136302	863667AJ0 STRYKER CORP 4.625% 03/15/2046 DD 03/10/16	580,000.000	506,832.14	502,802.00	(4,030.14)
SKFF86136302	87264ADD4 T-MOBILE USA INC 6.000% 06/15/2054 DD 09/14/23	450,000.000	495,526.50	457,038.00	(38,488.50)
SKFF86136302	906548CZ3 UNION ELECTRIC CO 5.125% 03/15/2055 DD 10/07/24	815,000.000	817,518.35	747,884.75	(69,633.60)
SKFF86136302	913017CX5 RTX CORP 4.625% 11/16/2048 DD 08/16/18	1,300,000.000	1,190,345.00	1,106,053.00	(84,292.00)
SKFF86136302	91913YBD1 VALERO ENERGY CORP 3.650% 12/01/2051 DD 11/29/21	235,000.000	167,497.30	158,655.55	(8,841.75)
SKFF86136302	929160AY5 VULCAN MATERIALS CO 4.700% 03/01/2048 DD 09/01/18	1,250,000.000	1,168,275.00	1,077,337.50	(90,937.50)
SKFF86136302	97068LAA6 WILLIS-KNIGHTON MEDICAL CENTER 4.813% 09/01/2048 DD 10/25/18	265,000.000	236,782.25	226,691.60	(10,090.65)
SKFF86136402	00206RAG7 AT&T INC 6.300% 01/15/2038 DD 12/06/07	25,000.000	27,207.75	26,701.75	(506.00)
SKFF86136402	00206RKJ0 AT&T INC 3.500% 09/15/2053 DD 03/15/21	425,000.000	309,820.75	286,331.00	(23,489.75)
SKFF86136402	00774MAW5 AERCAP IRELAND CAPITAL DAC / A 3.000% 10/29/2028 DD 10/29/21	335,000.000	306,190.00	310,122.90	3,932.90
SKFF86136402	007944AG6 ADVENTIST HEALTH SYSTEM/WEST 3.630% 03/01/2049 DD 10/31/19	255,000.000	188,131.35	179,160.45	(8,970.90)
SKFF86136402	00914AAG7 AIR LEASE CORP 3.000% 02/01/2030 DD 01/14/20	884,000.000	785,425.16	798,225.48	12,800.32
SKFF86136402	01626PAV8 ALIMENTATION COUCHE-TARD 144A 5.617% 02/12/2054 DD 02/12/24	360,000.000	360,000.00	340,488.00	(19,512.00)
SKFF86136402	036752AU7 ELEVANCE HEALTH INC 4.550% 05/15/2052 DD 04/29/22	200,000.000	183,246.00	161,638.00	(21,608.00)
SKFF86136402	03835VAJ5 APTIV SWISS HOLDINGS LTD 3.100% 12/01/2051 DD 11/23/21	501,000.000	327,844.38	293,535.90	(34,308.48)
SKFF86136402	04316JAP4 ARTHUR J GALLAGHER & CO 5.550% 02/15/2055 DD 12/19/24	325,000.000	323,412.80	313,690.00	(9,722.80)
SKFF86136402	04686JAD3 ATHENE HOLDING LTD 3.950% 05/25/2051 DD 05/25/21	240,000.000	180,969.60	172,768.80	(8,200.80)
SKFF86136402	05523RAM9 BAE SYSTEMS PLC 144A 5.500% 03/26/2054 DD 03/26/24	200,000.000	196,682.00	195,012.00	(1,670.00)
SKFF86136402	05565QDV7 BP CAPITAL MARKETS PLC VAR RT 12/31/2049 DD 06/22/20	80,000.000	76,040.00	76,414.40	374.40
SKFF86136402	06051GMD8 BANK OF AMERICA CORP VAR RT 10/25/2035 DD 10/25/24	119,000.000	118,869.10	116,173.75	(2,695.35)
SKFF86136402	073952AB9 BEACON FUNDING TRUST 144A 6.266% 08/15/2054 DD 11/05/24	320,000.000	320,000.00	316,204.80	(3,795.20)
SKFF86136402	097023DT9 BOEING CO/THE 6.858% 05/01/2054 DD 11/01/24	55,000.000	61,196.30	58,570.60	(2,625.70)
SKFF86136402	10373QBG4 BP CAPITAL MARKETS AMERICA INC 3.000% 02/24/2050 DD 02/24/20	230,000.000	163,530.00	146,470.90	(17,059.10)
SKFF86136402	11135FBQ3 BROADCOM INC 144A 3.187% 11/15/2036 DD 09/30/21	220,000.000	181,772.80	177,280.40	(4,492.40)
SKFF86136402	161175BY9 CHARTER COMMUNICATIONS OPERATI 3.850% 04/01/2061 DD 12/04/20	10,000.000	6,265.00	6,035.80	(229.20)



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SKFF86136402	210385AF7 CONSTELLATION ENERGY GENERATIO 5.750% 03/15/2054 DD 03/15/24	120,000.000	119,881.20	116,818.80	(3,062.40)
SKFF86136402	260543DK6 DOW CHEMICAL CO/THE 5.600% 02/15/2054 DD 02/09/24	460,000.000	458,403.80	435,491.20	(22,912.60)
SKFF86136402	29250NBC8 ENBRIDGE INC VAR RT 07/15/2080 DD 07/08/20	45,000.000	42,356.25	43,509.60	1,153.35
SKFF86136402	29250NBZ7 ENBRIDGE INC 6.700% 11/15/2053 DD 11/09/23	55,000.000	64,217.45	59,772.35	(4,445.10)
SKFF86136402	29250NCD5 ENBRIDGE INC 5.950% 04/05/2054 DD 04/05/24	505,000.000	504,439.45	500,798.40	(3,641.05)
SKFF86136402	29273VBB5 ENERGY TRANSFER LP 6.050% 09/01/2054 DD 06/21/24	105,000.000	104,434.05	102,763.50	(1,670.55)
SKFF86136402	29279FAA7 ENERGY TRANSFER LP 6.250% 04/15/2049 DD 01/15/19	400,000.000	414,632.00	401,492.00	(13,140.00)
SKFF86136402	314382AA0 FELLS POINT FUNDING TRUST 144A 3.046% 01/31/2027 DD 02/09/22	320,000.000	301,817.60	307,641.60	5,824.00
SKFF86136402	341081GE1 FLORIDA POWER & LIGHT CO 2.875% 12/04/2051 DD 11/18/21	470,000.000	327,035.40	294,290.50	(32,744.90)
SKFF86136402	35671DBC8 FREEPORT-MCMORAN INC 5.450% 03/15/2043 DD 09/15/13	50,000.000	46,807.00	47,195.50	388.50
SKFF86136402	36321PAC4 GALAXY PIPELINE ASSETS BI 144A 3.250% 09/30/2040 DD 11/05/20	200,000.000	156,530.00	150,672.00	(5,858.00)
SKFF86136402	37045VAQ3 GENERAL MOTORS CO 5.400% 04/01/2048 DD 08/07/17	335,000.000	307,386.80	295,547.05	(11,839.75)
SKFF86136402	40052VAG9 GRUPO BIMBO SAB DE CV 144A 4.000% 09/06/2049 DD 09/06/19	365,000.000	292,992.80	269,552.50	(23,440.30)
SKFF86136402	404119CB3 HCA INC 3.500% 07/15/2051 DD 06/30/21	300,000.000	212,025.00	194,376.00	(17,649.00)
SKFF86136402	404119CV9 HCA INC 6.000% 04/01/2054 DD 02/23/24	250,000.000	253,534.50	238,507.50	(15,027.00)
SKFF86136402	416518AD0 HARTFORD INSURANCE GROUP INC/T 2.900% 09/15/2051 DD 09/21/21	165,000.000	110,528.55	102,880.80	(7,647.75)
SKFF86136402	45687VAG1 INGERSOLL RAND INC 5.700% 06/15/2054 DD 05/10/24	285,000.000	283,834.35	280,126.50	(3,707.85)
SKFF86136402	46590XAQ9 JBS USA HOLDING LUX SARL/ JBS 4.375% 02/02/2052 DD 08/02/23	380,000.000	282,974.60	286,387.00	3,412.40
SKFF86136402	472319AM4 JEFFERIES FINANCIAL GROUP INC 6.500% 01/20/2043 DD 01/18/13	365,000.000	381,684.15	387,914.70	6,230.55
SKFF86136402	49456BBA8 KINDER MORGAN INC 5.950% 08/01/2054 DD 07/31/24	655,000.000	652,000.10	640,838.90	(11,161.20)
SKFF86136402	50249AAJ2 LYB INTERNATIONAL FINANCE III 3.625% 04/01/2051 DD 10/08/20	95,000.000	66,278.65	63,900.80	(2,377.85)
SKFF86136402	548661EE3 LOWE'S COS INC 2.800% 09/15/2041 DD 09/20/21	295,000.000	216,308.75	202,600.10	(13,708.65)
SKFF86136402	60284MAB8 MINERA MEXICO SA DE CV 144A 4.500% 01/26/2050 DD 09/26/19	350,000.000	282,411.50	265,664.00	(16,747.50)
SKFF86136402	61747YEF8 MORGAN STANLEY VAR RT 09/16/2036 DD 09/16/21	25,000.000	19,862.25	20,337.75	475.50
SKFF86136402	64110LBA3 NETFLIX INC 5.400% 08/15/2054 DD 08/01/24	530,000.000	528,887.00	518,244.60	(10,642.40)
SKFF86136402	666807BH4 NORTHROP GRUMMAN CORP 4.750% 06/01/2043 DD 05/31/13	30,000.000	27,617.10	26,909.10	(708.00)
SKFF86136402	666807CM2 NORTHROP GRUMMAN CORP 5.200% 06/01/2054 DD 01/31/24	430,000.000	428,638.33	399,973.10	(28,665.23)
SKFF86136402	674599CJ2 OCCIDENTAL PETROLEUM CORP 4.400% 04/15/2046 DD 04/04/16	380,000.000	309,358.00	281,967.60	(27,390.40)
SKFF86136402	677050AN6 OGLETHORPE POWER CORP 5.050% 10/01/2048 DD 04/01/19	205,000.000	189,112.50	180,701.35	(8,411.15)
SKFF86136402	677050AQ9 OGLETHORPE POWER CORP 3.750% 08/01/2050 DD 02/01/21	550,000.000	414,898.00	391,957.50	(22,940.50)
SKFF86136402	677050AS5 OGLETHORPE POWER CORP 4.500% 04/01/2047 DD 04/01/23	170,000.000	144,755.00	139,432.30	(5,322.70)
SKFF86136402	677050AU0 OGLETHORPE POWER CORP 6.200% 12/01/2053 DD 12/05/23	25,000.000	27,002.38	25,786.00	(1,216.38)
SKFF86136402	68389XBX2 ORACLE CORP 3.600% 04/01/2050 DD 04/01/20	122,000.000	90,759.46	85,548.84	(5,210.62)
SKFF86136402	68389XCU7 ORACLE CORP 5.375% 09/27/2054 DD 09/27/24	385,000.000	375,939.20	354,812.15	(21,127.05)
SKFF86136402	694308JJ7 PACIFIC GAS AND ELECTRIC CO 3.500% 08/01/2050 DD 06/19/20	305,000.000	210,189.14	209,342.85	(846.29)
SKFF86136402	694308JU2 PACIFIC GAS AND ELECTRIC CO 4.200% 06/01/2041 DD 03/11/21	120,000.000	99,078.00	97,908.00	(1,170.00)



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SKFF86136402	701094AP9 PARKER-HANNIFIN CORP 4.000% 06/14/2049 DD 06/14/19	415,000.000	362,494.20	324,459.45	(38,034.75)
SKFF86136402	70462GAC2 PEACEHEALTH OBLIGATED GROUP 3.218% 11/15/2050 DD 10/08/20	445,000.000	299,664.65	284,061.30	(15,603.35)
SKFF86136402	71568PAD1 *PERUSAHAAN PERSEROAN PERS 144A 5.250% 05/15/2047 DD 05/15/17	345,000.000	322,481.85	299,080.50	(23,401.35)
SKFF86136402	720186AK1 PIEDMONT NATURAL GAS CO INC 3.640% 11/01/2046 DD 07/28/16	183,000.000	136,007.43	131,441.58	(4,565.85)
SKFF86136402	72284KAB7 PINE STREET TRUST III 144A 6.223% 05/15/2054 DD 06/11/24	530,000.000	535,403.60	535,623.30	219.70
SKFF86136402	733174AL0 POPULAR INC 7.250% 03/13/2028 DD 03/13/23	215,000.000	221,181.25	221,516.65	335.40
SKFF86136402	78081BAP8 ROYALTY PHARMA PLC 3.350% 09/02/2051 DD 07/26/21	663,000.000	450,130.59	421,522.14	(28,608.45)
SKFF86136402	833636AJ2 SOCIEDAD QUIMICA Y MINERA 144A 4.250% 01/22/2050 DD 01/22/20	360,000.000	282,772.80	277,290.00	(5,482.80)
SKFF86136402	845437BT8 SOUTHWESTERN ELECTRIC POWER CO 3.250% 11/01/2051 DD 11/03/21	125,000.000	84,615.00	79,360.00	(5,255.00)
SKFF86136402	87264ABL8 T-MOBILE USA INC 3.000% 02/15/2041 DD 02/15/21	435,000.000	326,711.10	310,646.55	(16,064.55)
SKFF86136402	87264ACB9 T-MOBILE USA INC 2.550% 02/15/2031 DD 02/15/21	610,000.000	526,021.30	525,039.20	(982.10)
SKFF86136402	87264ADN2 T-MOBILE USA INC 5.250% 06/15/2055 DD 09/26/24	150,000.000	149,671.50	136,441.50	(13,230.00)
SKFF86136402	874060AZ9 TAKEDA PHARMACEUTICAL CO LTD 3.175% 07/09/2050 DD 07/09/20	395,000.000	283,495.45	256,398.45	(27,097.00)
SKFF86136402	879360AD7 TELEDYNE TECHNOLOGIES INC 2.250% 04/01/2028 DD 03/22/21	465,000.000	421,113.30	428,148.75	7,035.45
SKFF86136402	88732JAN8 TIME WARNER CABLE LLC 7.300% 07/01/2038 DD 06/19/08	235,000.000	242,881.90	239,375.70	(3,506.20)
SKFF86136402	88732JAU2 TIME WARNER CABLE LLC 6.750% 06/15/2039 DD 06/29/09	250,000.000	248,752.50	245,190.00	(3,562.50)
SKFF86136402	89832QAE9 TRUIST FINANCIAL CORP VAR RT 12/31/2049 DD 06/01/20	80,000.000	76,594.40	79,329.60	2,735.20
SKFF86136402	90353TAQ3 UBER TECHNOLOGIES INC 5.350% 09/15/2054 DD 09/09/24	510,000.000	505,799.40	474,254.10	(31,545.30)
SKFF86136402	91912EAA3 VALE SA 5.625% 09/11/2042 DD 09/11/12	310,000.000	301,862.50	297,565.90	(4,296.60)
SKFF86136402	92343VFU3 VERIZON COMMUNICATIONS INC 2.875% 11/20/2050 DD 11/20/20	90,000.000	61,337.70	55,380.60	(5,957.10)
SKFF86136402	94106BAB7 WASTE CONNECTIONS INC 3.050% 04/01/2050 DD 03/13/20	570,000.000	412,195.50	367,427.70	(44,767.80)
SKFF86136602	00130HCB9 AES CORP/THE 144A 3.300% 07/15/2025 DD 05/27/20	105,000.000	101,127.60	103,982.55	2,854.95
SKFF86136602	00440KAC7 ACCENTURE CAPITAL INC 4.250% 10/04/2031 DD 10/04/24	107,000.000	106,826.66	102,799.18	(4,027.48)
SKFF86136602	00440KAD5 ACCENTURE CAPITAL INC 4.500% 10/04/2034 DD 10/04/24	93,000.000	92,903.28	88,389.06	(4,514.22)
SKFF86136602	00687MAH4 ADIENT 1/24 TLB2 0.000% 01/31/2031 DD 01/22/24	43,165.410	43,282.38	43,296.63	14.25
SKFF86136602	00774MAV7 AERCAP IRELAND CAPITAL DAC / A 2.450% 10/29/2026 DD 10/29/21	160,000.000	148,163.20	153,161.60	4,998.40
SKFF86136602	00928QAT8 AIRCASTLE LTD 144A 5.250% 08/11/2025 DD 08/11/20	106,000.000	104,496.92	106,034.98	1,538.06
SKFF86136602	023765AA8 AMERICAN AIRLINES 2016-2 CLASS 3.200% 12/15/2029 DD 05/16/16	103,238.000	94,014.72	97,484.55	3,469.83
SKFF86136602	03073EAW5 CENCORA INC 4.850% 12/15/2029 DD 12/09/24	112,000.000	111,964.16	111,443.36	(520.80)
SKFF86136602	03073EAY1 CENCORA INC 5.150% 02/15/2035 DD 12/09/24	80,000.000	79,956.00	78,142.40	(1,813.60)
SKFF86136602	031162BK5 AMGEN INC 5.150% 11/15/2041 DD 11/10/11	33,000.000	31,116.06	30,740.49	(375.57)
SKFF86136602	034863BE9 ANGLO AMERICAN CAPITAL PL 144A 5.750% 04/05/2034 DD 04/05/24	116,000.000	115,590.52	116,744.72	1,154.20
SKFF86136602	034863BF6 ANGLO AMERICAN CAPITAL PL 144A 6.000% 04/05/2054 DD 04/05/24	106,000.000	104,227.28	104,755.56	528.28
SKFF86136602	03740MAD2 AON NORTH AMERICA INC 5.450% 03/01/2034 DD 03/01/24	125,000.000	124,810.00	124,848.75	38.75
SKFF86136602	03740MAF7 AON NORTH AMERICA INC 5.750% 03/01/2054 DD 03/01/24	88,000.000	87,464.96	86,099.20	(1,365.76)
SKFF86136602	03831WAD0 APPLOVIN CORP 5.500% 12/01/2034 DD 12/05/24	496,000.000	500,521.94	492,652.00	(7,869.94)



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SKFF86136602	03990BAB7 ARES MANAGEMENT CORP 5.600% 10/11/2054 DD 10/11/24	80,000.000	79,515.20	76,177.60	(3,337.60)
SKFF86136602	04316JAL3 ARTHUR J GALLAGHER & CO 4.850% 12/15/2029 DD 12/19/24	42,000.000	41,967.24	41,787.48	(179.76)
SKFF86136602	04316JAN9 ARTHUR J GALLAGHER & CO 5.150% 02/15/2035 DD 12/19/24	75,000.000	74,720.25	73,227.75	(1,492.50)
SKFF86136602	04364VAX1 ASCENT RESOURCES UTICA HO 144A 6.625% 10/15/2032 DD 10/15/24	61,000.000	61,000.00	60,633.39	(366.61)
SKFF86136602	045054AS2 ASHTEAD CAPITAL INC 144A 5.800% 04/15/2034 DD 01/29/24	131,000.000	130,490.41	131,133.62	643.21
SKFF86136602	05401AAH4 AVOLON HOLDINGS FUNDING L 144A 2.875% 02/15/2025 DD 01/14/20	18,000.000	17,363.70	17,940.96	577.26
SKFF86136602	05606DAS7 *BX TRUST 2022-PSB PSB A 144A VAR RT 08/15/2039 DD 08/15/22	144,598.571	144,980.31	145,275.29	294.98
SKFF86136602	05971KAQ2 BANCO SANTANDER SA VAR RT 12/31/2049 DD 11/21/23	129,000.000	140,932.50	148,689.27	7,756.77
SKFF86136602	06051GMD8 BANK OF AMERICA CORP VAR RT 10/25/2035 DD 10/25/24	180,000.000	180,000.00	175,725.00	(4,275.00)
SKFF86136602	06738ECN3 BARCLAYS PLC VAR RT 12/31/2049 DD 11/22/23	161,000.000	167,906.90	177,159.57	9,252.67
SKFF86136602	06738ECQ6 BARCLAYS PLC VAR RT 03/12/2028 DD 03/12/24	120,000.000	121,068.00	121,406.40	338.40
SKFF86136602	073952AB9 BEACON FUNDING TRUST 144A 6.266% 08/15/2054 DD 11/05/24	182,000.000	182,000.00	179,841.48	(2,158.52)
SKFF86136602	08579JBH4 BERRY PLASTICS 10/23 AA TL 0.000% 07/01/2029 DD 09/27/23	87,121.340	87,175.02	87,197.14	22.12
SKFF86136602	09261HAK3 BLACKSTONE PRIVATE CREDIT FUND 3.250% 03/15/2027 DD 03/15/22	57,000.000	52,321.44	54,569.52	2,248.08
SKFF86136602	095796AJ7 BLUE RACER MIDSTREAM LLC 144A 7.000% 07/15/2029 DD 05/28/24	25,000.000	25,000.00	25,533.75	533.75
SKFF86136602	095796AK4 BLUE RACER MIDSTREAM LLC 144A 7.250% 07/15/2032 DD 05/28/24	14,000.000	14,000.00	14,382.62	382.62
SKFF86136602	09581CAA9 BLUE OWL CREDIT INCOME CO 144A 6.600% 09/15/2029 DD 05/21/24	17,000.000	16,802.12	17,342.55	540.43
SKFF86136602	097023DU6 BOEING CO/THE 7.008% 05/01/2064 DD 11/01/24	47,000.000	47,000.00	49,960.53	2,960.53
SKFF86136602	11135FCB5 BROADCOM INC 4.350% 02/15/2030 DD 10/02/24	60,000.000	59,894.40	58,380.60	(1,513.80)
SKFF86136602	11135FCC3 BROADCOM INC 4.550% 02/15/2032 DD 10/02/24	111,000.000	110,710.29	107,308.14	(3,402.15)
SKFF86136602	11135FCD1 BROADCOM INC 4.800% 10/15/2034 DD 10/02/24	71,000.000	70,853.03	68,521.39	(2,331.64)
SKFF86136602	12564EAA0 CIM TRUST 2021-J2 J2 A1 144A VAR RT 04/25/2051 DD 03/01/21	260,510.045	213,537.51	207,900.04	(5,637.47)
SKFF86136602	126650EH9 CVS HEALTH CORP VAR RT 03/10/2055 DD 12/10/24	100,000.000	100,000.00	100,336.00	336.00
SKFF86136602	14040HDA0 CAPITAL ONE FINANCIAL CORP VAR RT 06/08/2034 DD 06/08/23	11,000.000	11,650.87	11,426.03	(224.84)
SKFF86136602	143658BQ4 CARNIVAL CORP 144A 4.000% 08/01/2028 DD 07/26/21	47,000.000	43,687.91	44,546.60	858.69
SKFF86136602	15018LAN1 CEDAR FAIR 4/24 TLB 0.000% 05/01/2031 DD 04/12/24	82,545.200	82,338.84	82,673.97	335.13
SKFF86136602	15089QAP9 CELANESE US HOLDINGS LLC VAR RT 07/15/2032 DD 07/14/22	85,000.000	88,283.55	86,362.55	(1,921.00)
SKFF86136602	15089QAW4 CELANESE US HOLDINGS LLC VAR RT 11/15/2028 DD 08/24/23	65,000.000	68,215.55	66,576.90	(1,638.65)
SKFF86136602	15089QAX2 CELANESE US HOLDINGS LLC VAR RT 11/15/2030 DD 08/24/23	164,000.000	173,603.84	169,836.76	(3,767.08)
SKFF86136602	15135BAW1 CENTENE CORP 3.000% 10/15/2030 DD 10/07/20	97,000.000	84,053.41	83,721.67	(331.74)
SKFF86136602	161175CQ5 CHARTER COMMUNICATIONS OPERATI 6.100% 06/01/2029 DD 05/14/24	60,000.000	60,399.60	61,223.40	823.80
SKFF86136602	16117LCB3 CHARTER COMM OPERATING 12/23 T 0.000% 12/07/2030 DD 11/27/23	102,225.550	101,555.97	101,853.45	297.48
SKFF86136602	16411QAG6 CHENIERE ENERGY PARTNERS LP 4.500% 10/01/2029 DD 04/01/20	118,000.000	112,625.10	114,245.24	1,620.14



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SKFF86136602	16411QAN1 CHENIERE ENERGY PARTNERS LP 3.250% 01/31/2032 DD 09/27/21	17,000.000	14,485.02	14,740.53	255.51
SKFF86136602	171873AB8 CIMIC FINANCE USA PTY LTD 144A 7.000% 03/25/2034 DD 03/25/24	60,000.000	63,766.80	61,993.80	(1,773.00)
SKFF86136602	172967PK1 CITIGROUP INC VAR RT 12/31/2049 DD 05/29/24	250,000.000	250,000.00	255,075.00	5,075.00
SKFF86136602	200447AP5 COMISION FEDERAL DE ELECT 144A 6.450% 01/24/2035 DD 09/24/24	150,000.000	149,458.50	141,633.00	(7,825.50)
SKFF86136602	20602RAC4 CONCENTRA HEALTH 6/24 TLB 0.000% 06/26/2031 DD 06/18/24	32,917.500	32,876.35	33,123.23	246.88
SKFF86136602	224044CV7 COX COMMUNICATIONS INC 144A 5.950% 09/01/2054 DD 08/20/24	155,000.000	153,616.60	143,779.55	(9,837.05)
SKFF86136602	24702GAE5 *DELL EQUIPMENT FINAN 1 A3 144A 5.390% 03/22/2030 DD 04/17/24	379,000.000	378,990.90	383,210.69	4,219.79
SKFF86136602	247361ZX9 DELTA AIR LINES INC 144A 7.000% 05/01/2025 DD 04/29/20	125,000.000	127,197.50	125,530.00	(1,667.50)
SKFF86136602	25160PAN7 DEUTSCHE BANK AG/NEW YORK NY VAR RT 07/13/2027 DD 07/13/23	94,000.000	97,594.56	96,866.06	(728.50)
SKFF86136602	25461LAA0 DIRECTV FINANCING LLC / D 144A 5.875% 08/15/2027 DD 08/02/21	39,000.000	36,668.58	37,997.70	1,329.12
SKFF86136602	254683CX1 DISCOVER CARD EXECUTION N A4 A 5.030% 10/15/2027 DD 11/28/22	405,000.000	406,075.78	407,061.45	985.67
SKFF86136602	25746UDV8 DOMINION ENERGY INC VAR RT 05/15/2055 DD 11/18/24	129,000.000	129,000.00	131,149.14	2,149.14
SKFF86136602	26441CCF0 DUKE ENERGY CORP 5.800% 06/15/2054 DD 06/07/24	116,000.000	115,344.60	113,101.16	(2,243.44)
SKFF86136602	26885BAP5 EQM MIDSTREAM PARTNERS LP 144A 6.375% 04/01/2029 DD 02/26/24	27,000.000	27,000.00	27,090.99	90.99
SKFF86136602	27636AAA0 EASTERN ENERGY GAS HOLDINGS LL 5.650% 10/15/2054 DD 10/09/24	31,000.000	30,977.37	29,283.22	(1,694.15)
SKFF86136602	281020AY3 EDISON INTERNATIONAL 5.250% 11/15/2028 DD 05/15/23	214,000.000	215,356.76	214,468.66	(888.10)
SKFF86136602	29273VAL4 ENERGY TRANSFER LP VAR RT 12/31/2049 DD 01/22/20	100,000.000	95,784.00	99,039.00	3,255.00
SKFF86136602	29273VAM2 ENERGY TRANSFER LP VAR RT 12/31/2049 DD 01/22/20	101,000.000	93,069.48	101,354.51	8,285.03
SKFF86136602	29273VAN0 ENERGY TRANSFER LP VAR RT 12/31/2049 DD 06/15/21	30,000.000	28,508.40	30,019.20	1,510.80
SKFF86136602	29273VAX8 ENERGY TRANSFER LP VAR RT 05/15/2054 DD 01/25/24	85,000.000	85,000.00	89,079.15	4,079.15
SKFF86136602	29336TAD2 ONEOK INC 144A 6.500% 09/01/2030 DD 08/31/22	52,000.000	53,074.32	54,457.52	1,383.20
SKFF86136602	29336TAE0 ONEOK INC 5.650% 09/01/2034 DD 08/15/24	60,000.000	59,770.80	59,799.60	28.80
SKFF86136602	302520AD3 FNB CORP/PA VAR RT 12/11/2030 DD 12/11/24	72,000.000	72,000.00	71,227.44	(772.56)
SKFF86136602	31488VAA5 FERGUSON ENTERPRISES INC 5.000% 10/03/2034 DD 10/03/24	65,000.000	64,954.50	62,164.05	(2,790.45)
SKFF86136602	31935HAG2 TRICO GROUP/FIRST BRANDS 12/22 0.000% 03/30/2027 DD 12/06/22	183,606.330	180,013.67	171,558.08	(8,455.59)
SKFF86136602	335934AT2 FIRST QUANTUM MINERALS LT 144A 6.875% 10/15/2027 DD 10/01/20	60,000.000	50,991.00	59,716.20	8,725.20
SKFF86136602	335934AU9 FIRST QUANTUM MINERALS LT 144A 8.625% 06/01/2031 DD 05/30/23	60,000.000	60,600.00	61,764.00	1,164.00
SKFF86136602	345397A60 FORD MOTOR CREDIT CO LLC 5.125% 06/16/2025 DD 06/19/20	70,000.000	69,093.50	69,957.30	863.80
SKFF86136602	345397A86 FORD MOTOR CREDIT CO LLC 4.125% 08/17/2027 DD 08/17/20	24,000.000	22,742.88	23,202.96	460.08
SKFF86136602	345397C35 FORD MOTOR CREDIT CO LLC 7.350% 11/04/2027 DD 11/04/22	109,000.000	115,002.63	114,118.64	(883.99)
SKFF86136602	345397E66 FORD MOTOR CREDIT CO LLC 6.125% 03/08/2034 DD 03/08/24	80,000.000	79,552.78	78,241.60	(1,311.18)
SKFF86136602	345397YT4 FORD MOTOR CREDIT CO LLC 3.815% 11/02/2027 DD 11/02/17	128,000.000	119,571.20	122,609.92	3,038.72
SKFF86136602	350930AA1 FOUNDRY JV HOLDCO LLC 144A 5.875% 01/25/2034 DD 05/19/23	50,000.000	50,294.50	48,926.00	(1,368.50)
SKFF86136602	35250VAA2 FRANKLIN BSP CAPITAL CORP 144A 7.200% 06/15/2029 DD 05/06/24	44,000.000	43,519.52	44,814.44	1,294.92



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SKFF86136602	35641AAA6 FREEDOM MORTGAGE HOLDINGS 144A 9.250% 02/01/2029 DD 02/07/24	28,000.000	28,350.00	28,894.32	544.32
SKFF86136602	35641AAB4 FREEDOM MORTGAGE HOLDINGS 144A 9.125% 05/15/2031 DD 05/10/24	78,000.000	77,200.00	80,423.46	3,223.46
SKFF86136602	361841AK5 GLP CAPITAL LP / GLP FINANCING 5.750% 06/01/2028 DD 05/21/18	19,000.000	19,150.48	19,175.75	25.27
SKFF86136602	36262GAG6 GXO LOGISTICS INC 6.500% 05/06/2034 DD 05/06/24	143,000.000	141,449.43	146,683.68	5,234.25
SKFF86136602	37045XES1 GENERAL MOTORS FINANCIAL CO IN VAR RT 05/08/2027 DD 02/08/24	160,000.000	161,196.80	161,424.00	227.20
SKFF86136602	378272BU1 GLENCORE FUNDING LLC 144A 5.634% 04/04/2034 DD 04/04/24	160,000.000	160,000.00	159,443.20	(556.80)
SKFF86136602	37959GAG2 GLOBAL ATLANTIC FIN CO 144A VAR RT 10/15/2054 DD 06/11/24	153,000.000	153,000.00	159,973.74	6,973.74
SKFF86136602	379929AD4 GM FINANCIAL AUTOMOBILE L 3 A3 5.380% 11/20/2026 DD 08/16/23	293,000.000	295,001.19	294,532.39	(468.80)
SKFF86136602	38179RAA3 GOLUB CAPITAL PRIVATE CRE 144A 5.800% 09/12/2029 DD 09/12/24	140,000.000	138,532.80	137,278.40	(1,254.40)
SKFF86136602	431318BC7 HILCORP ENERGY I LP / HIL 144A 8.375% 11/01/2033 DD 11/08/23	52,000.000	55,090.88	53,081.08	(2,009.80)
SKFF86136602	431318BE3 HILCORP ENERGY I LP / HIL 144A 6.875% 05/15/2034 DD 05/10/24	53,000.000	53,000.00	49,398.65	(3,601.35)
SKFF86136602	43285HAA6 HILTON GRAND VACATIO AA A 144A 2.740% 02/25/2039 DD 06/10/20	54,567.886	51,703.08	52,777.51	1,074.43
SKFF86136602	444859CA8 HUMANA INC 5.375% 04/15/2031 DD 03/13/24	178,000.000	177,907.60	176,563.54	(1,344.06)
SKFF86136602	446413BA3 HUNTINGTON INGALLS INDUSTRIES 5.353% 01/15/2030 DD 11/18/24	85,000.000	84,988.10	85,162.35	174.25
SKFF86136602	446413BB1 HUNTINGTON INGALLS INDUSTRIES 5.749% 01/15/2035 DD 11/18/24	53,000.000	52,991.52	52,905.13	(86.39)
SKFF86136602	46115HCB1 INTESA SANPAOLO SPA 144A VAR RT 06/20/2054 DD 06/20/23	135,000.000	143,904.42	144,377.10	472.68
SKFF86136602	46115HCF2 INTESA SANPAOLO SPA 144A 7.800% 11/28/2053 DD 11/28/23	77,000.000	84,849.38	86,233.84	1,384.46
SKFF86136602	47077DAH3 JANE STREET 1/24 TLB 0.000% 01/26/2028 DD 01/12/24	127,592.340	127,823.92	127,515.78	(308.14)
SKFF86136602	47214BAD0 JBS USA HOLDING LUX SARL/ JBS 7.250% 11/15/2053 DD 11/15/24	376,000.000	410,625.81	414,280.56	3,654.75
SKFF86136602	48256VAA9 KKR CLO 54 LTD 54A A 144A VAR RT 01/15/2038 DD 12/17/24	250,000.000	250,000.00	250,446.50	446.50
SKFF86136602	517834AJ6 LAS VEGAS SANDS CORP 5.900% 06/01/2027 DD 05/16/24	69,000.000	68,910.30	69,983.94	1,073.64
SKFF86136602	517834AL1 LAS VEGAS SANDS CORP 6.200% 08/15/2034 DD 05/16/24	34,000.000	33,955.46	34,231.88	276.42
SKFF86136602	52885AAA6 *LEX 2024-BBG MORTGA BBG A 144A VAR RT 10/13/2033 DD 09/01/24	100,000.000	99,999.97	98,109.00	(1,890.97)
SKFF86136602	539439AU3 LLOYDS BANKING GROUP PLC VAR RT 12/31/2049 DD 10/10/18	72,000.000	70,506.00	72,566.64	2,060.64
SKFF86136602	548661DZ7 LOWE'S COS INC 3.000% 10/15/2050 DD 10/22/20	39,000.000	26,631.54	24,270.48	(2,361.06)
SKFF86136602	55609NAC2 MACQUARIE AIRFINANCE HOLD 144A 6.400% 03/26/2029 DD 03/26/24	141,000.000	146,470.77	145,311.78	(1,158.99)
SKFF86136602	55609NAD0 MACQUARIE AIRFINANCE HOLD 144A 6.500% 03/26/2031 DD 03/26/24	52,000.000	51,870.00	53,693.64	1,823.64
SKFF86136602	55617LAQ5 MACY'S RETAIL HOLDINGS LL 144A 5.875% 03/15/2030 DD 03/10/22	39,000.000	37,053.51	37,312.47	258.96
SKFF86136602	55617LAR3 MACY'S RETAIL HOLDINGS LL 144A 6.125% 03/15/2032 DD 03/10/22	19,000.000	17,977.04	17,837.01	(140.03)
SKFF86136602	55903VBD4 WARNERMEDIA HOLDINGS INC 5.050% 03/15/2042 DD 03/15/23	61,000.000	53,975.85	49,134.28	(4,841.57)
SKFF86136602	566007AC4 MARB BONDCO PLC 144A 3.950% 01/29/2031 DD 01/29/21	110,000.000	89,328.80	91,996.30	2,667.50



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SKFF86136602	570535AW4 MARKEL GROUP INC VAR RT 12/31/2049 DD 05/27/20	110,000.000	108,812.00	109,794.30	982.30
SKFF86136602	599191AA1 MILEAGE PLUS HOLDINGS LLC 144A 6.500% 06/20/2027 DD 07/02/20	18,567.000	18,620.64	18,683.97	63.33
SKFF86136602	603051AE3 MINERAL RESOURCES LTD 144A 9.250% 10/01/2028 DD 10/03/23	57,000.000	60,634.89	59,802.69	(832.20)
SKFF86136602	62922LAC2 NGL ENERGY OPERATING LLC 144A 8.125% 02/15/2029 DD 02/02/24	50,000.000	51,062.50	50,657.50	(405.00)
SKFF86136602	62922LAD0 NGL ENERGY OPERATING LLC 144A 8.375% 02/15/2032 DD 02/02/24	50,000.000	51,187.50	50,378.00	(809.50)
SKFF86136602	65163LAR0 NEWMONT CORP / NEWCREST FINANC 5.350% 03/15/2034 DD 03/07/24	94,000.000	93,702.96	93,589.22	(113.74)
SKFF86136602	67021HAA4 *NRTH 2024-PARK MOR PARK A 144A VAR RT 03/15/2039 DD 03/15/24	352,000.000	351,120.00	352,221.76	1,101.76
SKFF86136602	68278CAA3 ONESKY FLIGHT LLC 144A 8.875% 12/15/2029 DD 12/18/24	26,000.000	26,000.00	26,018.20	18.20
SKFF86136602	69351UBA0 PPL ELECTRIC UTILITIES CORP 5.000% 05/15/2033 DD 03/02/23	233,000.000	238,512.78	230,185.36	(8,327.42)
SKFF86136602	69351UBC6 PPL ELECTRIC UTILITIES CORP 4.850% 02/15/2034 DD 01/05/24	67,000.000	65,323.66	65,290.16	(33.50)
SKFF86136602	694308HW0 PACIFIC GAS AND ELECTRIC CO 3.300% 12/01/2027 DD 11/29/17	27,000.000	25,221.51	25,773.12	551.61
SKFF86136602	694308JQ1 PACIFIC GAS AND ELECTRIC CO 4.500% 07/01/2040 DD 07/02/20	182,000.000	154,295.96	157,264.38	2,968.42
SKFF86136602	694308JT5 PACIFIC GAS AND ELECTRIC CO 3.250% 06/01/2031 DD 03/11/21	53,000.000	45,974.32	47,005.70	1,031.38
SKFF86136602	694308KG1 PACIFIC GAS AND ELECTRIC CO 5.900% 06/15/2032 DD 06/08/22	121,000.000	123,256.65	124,234.33	977.68
SKFF86136602	694308KH9 PACIFIC GAS AND ELECTRIC CO 6.750% 01/15/2053 DD 01/06/23	117,000.000	127,632.20	127,694.97	62.77
SKFF86136602	70455DAG9 PCI GAMING 5/19 COV-LITE TL	107,190.770	107,472.70	106,877.77	(594.93)
SKFF86136602	71654QDP4 PETROLEOS MEXICANOS 10.000% 02/07/2033 DD 08/07/23	52,000.000	52,207.48	53,998.36	1,790.88
SKFF86136602	74834LBG4 QUEST DIAGNOSTICS INC 5.000% 12/15/2034 DD 08/19/24	85,000.000	84,667.65	82,680.35	(1,987.30)
SKFF86136602	75513ECW9 RTX CORP 6.100% 03/15/2034 DD 11/08/23	53,000.000	57,636.44	55,822.78	(1,813.66)
SKFF86136602	758750AL7 REGAL REXNORD CORP 6.050% 02/15/2026 DD 02/15/24	76,000.000	76,872.48	76,681.72	(190.76)
SKFF86136602	758750AP8 REGAL REXNORD CORP 6.400% 04/15/2033 DD 04/15/24	78,000.000	81,420.30	80,518.62	(901.68)
SKFF86136602	76120HAC1 RESORTS WORLD LAS VEGAS L 144A 4.625% 04/06/2031 DD 04/06/21	100,000.000	81,653.00	85,564.00	3,911.00
SKFF86136602	76120HAD9 RESORTS WORLD LAS VEGAS L 144A 8.450% 07/27/2030 DD 07/27/23	122,000.000	124,486.36	126,455.44	1,969.08
SKFF86136602	780153BW1 ROYAL CARIBBEAN CRUISES L 144A 5.625% 09/30/2031 DD 09/26/24	52,000.000	52,000.00	51,150.32	(849.68)
SKFF86136602	78466DBJ2 SS&C TECHNOLOGIES 5/24 B8 COV- 0.000% 05/09/2031 DD 04/29/24	67,381.450	67,381.45	67,533.73	152.28
SKFF86136602	797440CD4 SAN DIEGO GAS & ELECTRIC CO 5.350% 04/01/2053 DD 03/10/23	101,000.000	102,622.06	95,422.78	(7,199.28)
SKFF86136602	81748RAB3 *SEQUOIA MORTGAGE TRU 4 A2 144A VAR RT 11/25/2050 DD 10/01/20	138,141.483	112,784.23	110,194.08	(2,590.15)
SKFF86136602	830867AA5 DELTA AIR LINES INC / SKY 144A 4.500% 10/20/2025 DD 09/23/20	2,000.000	1,940.07	1,987.46	47.39
SKFF86136602	83192PAD0 SMITH & NEPHEW PLC 5.400% 03/20/2034 DD 03/20/24	153,000.000	152,533.35	151,829.55	(703.80)
SKFF86136602	83283WAE3 SMYRNA READY MIX CONCRETE 144A 8.875% 11/15/2031 DD 11/20/23	85,000.000	89,361.35	89,121.65	(239.70)



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SKFF86136602	835495AR3 SONOCO PRODUCTS CO 4.600% 09/01/2029 DD 09/19/24	39,000.000	38,976.99	37,971.57	(1,005.42)
SKFF86136602	855031AU4 STAPLES 5/24 TLB 0.000% 09/04/2029 DD 05/13/24	113,681.080	109,133.84	108,441.52	(692.32)
SKFF86136602	87161CAP0 SYNOVUS FINANCIAL CORP VAR RT 11/01/2030 DD 11/01/24	118,000.000	118,395.00	118,855.50	460.50
SKFF86136602	874060BK1 TAKEDA PHARMACEUTICAL CO LTD 5.300% 07/05/2034 DD 07/05/24	200,000.000	201,814.70	198,170.00	(3,644.70)
SKFF86136602	87612BBQ4 TARGA RESOURCES PARTNERS LP / 5.500% 03/01/2030 DD 11/27/19	55,000.000	55,004.95	55,173.25	168.30
SKFF86136602	87612BBS0 TARGA RESOURCES PARTNERS LP / 4.875% 02/01/2031 DD 08/18/20	56,000.000	54,335.12	54,074.16	(260.96)
SKFF86136602	89383JAA6 TRANSOCEAN POSEIDON LTD 144A 6.875% 02/01/2027 DD 02/01/19	28,200.000	28,059.84	28,152.91	93.07
SKFF86136602	90266UAK9 ZUFFA/TKO GROUP 11/24 TLB 0.000% 11/21/2031 DD 11/06/24	43,200.000	43,146.00	43,386.62	240.62
SKFF86136602	90353TAQ3 UBER TECHNOLOGIES INC 5.350% 09/15/2054 DD 09/09/24	50,000.000	49,739.00	46,495.50	(3,243.50)
SKFF86136602	90932LAG2 UNITED AIRLINES INC 144A 4.375% 04/15/2026 DD 04/21/21	80,000.000	78,800.00	78,660.80	(139.20)
SKFF86136602	913903BA7 UNIVERSAL HEALTH SERVICES INC 2.650% 01/15/2032 DD 07/15/22	100,000.000	84,025.00	81,871.00	(2,154.00)
SKFF86136602	913903BC3 UNIVERSAL HEALTH SERVICES INC 5.050% 10/15/2034 DD 09/26/24	59,000.000	58,814.15	55,064.70	(3,749.45)
SKFF86136602	92332YAC5 VENTURE GLOBAL LNG INC 144A 9.500% 02/01/2029 DD 10/24/23	165,000.000	174,555.15	182,369.55	7,814.40
SKFF86136602	92332YAF8 VENTURE GLOBAL LNG INC 144A VAR RT 12/31/2049 DD 09/30/24	233,000.000	234,170.00	243,610.82	9,440.82
SKFF86136602	92564RAD7 VICI PROPERTIES LP / VICI 144A 3.750% 02/15/2027 DD 02/05/20	53,000.000	50,045.78	51,455.58	1,409.80
SKFF86136602	92564RAE5 VICI PROPERTIES LP / VICI 144A 4.125% 08/15/2030 DD 02/05/20	93,000.000	84,716.49	86,412.81	1,696.32
SKFF86136602	92840VAG7 VISTRA OPERATIONS CO LLC 144A 3.700% 01/30/2027 DD 11/15/19	86,000.000	81,487.58	83,701.22	2,213.64
SKFF86136602	92840VAQ5 VISTRA OPERATIONS CO LLC 144A 6.950% 10/15/2033 DD 09/26/23	59,000.000	62,131.72	63,477.51	1,345.79
SKFF86136602	92840VAR3 VISTRA OPERATIONS CO LLC 144A 6.875% 04/15/2032 DD 04/12/24	88,000.000	88,000.00	90,104.96	2,104.96
SKFF86136602	92841DAB7 VISTRA ZERO 3/24 COV-LITE TLB 0.000% 04/30/2031 DD 03/07/24	122,783.000	122,979.79	122,910.69	(69.10)
SKFF86136602	958667AG2 WESTERN MIDSTREAM OPERATING LP 5.450% 11/15/2034 DD 08/20/24	86,000.000	85,778.98	83,069.12	(2,709.86)
SKFF86136602	98379KAA0 XPO INC 144A 6.250% 06/01/2028 DD 05/24/23	84,000.000	85,004.64	84,514.08	(490.56)
SKFF86136602	984851AH8 YARA INTERNATIONAL ASA 144A 7.378% 11/14/2032 DD 11/14/22	77,000.000	85,798.02	83,544.23	(2,253.79)
SKFF86136602	98877DAC9 ZF NORTH AMERICA CAPITAL 144A 4.750% 04/29/2025 DD 04/29/15	132,000.000	130,496.52	131,333.40	836.88
SKFF86136602	99AAV2399 *GRANT THORNTON 12/24 COV-LITE 0.000% 06/02/2031 DD 12/09/24	19,193.310	19,193.31	19,177.57	(15.74)
SKFF86136602	C0102MAS4 AIR CANADA 3/24TLB 0.000% 03/14/2031 DD 03/11/24	77,315.750	77,122.47	77,557.75	435.28
SKFF86136602	L2324EAF8 *ILFC (DELOS AIRCRAFT)/AERCAP 0.000% 10/31/2027 DD 09/05/23	74,802.000	74,802.00	75,029.40	227.40
SKFF86136602	N2014AAH5 *CIMPRESS 12/24 0.000% 05/17/2028 DD 12/03/24	80,615.390	80,534.36	80,917.70	383.34
SKFF86136602	N3313EAG5 *AMAYA/FLUTTER 12/24 COV-LITE 0.000% 11/30/2030 DD 12/05/24	213,966.850	213,476.33	213,299.27	(177.06)
SKFF86136602	N8233BAE2 AMAYA 7/22 TLB 0.000% 07/22/2028 DD 07/28/22	6,195.320	6,209.07	6,195.32	(13.75)



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TOTAL CORPORATE DEBT INSTRUMENTS			55,906,089.86	53,907,895.75	(1,998,194.11)	
CORPORATE STOCK - COMMON						
SKFF86131702	042735100	ARROW ELECTRONICS INC	3,410.000	414,057.84	385,739.20	(28,318.64)
SKFF86131702	045055100	ASHTREAD GROUP PLC ADR	1,810.000	489,397.34	450,194.06	(39,203.28)
SKFF86131702	049560105	ATMOS ENERGY CORP	2,640.000	305,975.58	367,672.80	61,697.22
SKFF86131702	060505104	BANK OF AMERICA CORP	7,080.000	236,626.48	311,166.00	74,539.52
SKFF86131702	075887109	BECTON DICKINSON & CO	3,000.000	713,117.73	680,610.00	(32,507.73)
SKFF86131702	084670702	BERKSHIRE HATHAWAY INC	685.000	260,434.56	310,496.80	50,062.24
SKFF86131702	11271J107	BROOKFIELD CORP	9,670.000	387,960.40	555,541.50	167,581.10
SKFF86131702	113004105	BROOKFIELD ASSET MANAGEMENT LT	4,480.000	189,647.45	242,771.20	53,123.75
SKFF86131702	12504L109	CBRE GROUP INC	2,240.000	206,452.37	294,089.60	87,637.23
SKFF86131702	143130102	CARMAX INC	4,330.000	332,284.20	354,020.80	21,736.60
SKFF86131702	172967424	CITIGROUP INC	3,180.000	204,784.37	223,840.20	19,055.83
SKFF86131702	20825C104	CONOCOPHILLIPS	4,850.000	555,832.00	480,974.50	(74,857.50)
SKFF86131702	22822V101	CROWN CASTLE INC	5,690.000	601,575.58	516,424.40	(85,151.18)
SKFF86131702	24906P109	DENTSPLY SIRONA INC	17,480.000	529,522.15	331,770.40	(197,751.75)
SKFF86131702	254687106	WALT DISNEY CO/THE	3,310.000	307,856.72	368,568.50	60,711.78
SKFF86131702	26875P101	EOG RESOURCES INC	3,195.000	385,658.31	391,643.10	5,984.79
SKFF86131702	31620R303	FIDELITY NATIONAL FINANCIAL IN	9,350.000	477,037.00	524,909.00	47,872.00
SKFF86131702	375916103	GILDAN ACTIVEWEAR INC	14,180.000	467,034.86	667,169.00	200,134.14
SKFF86131702	40412C101	HCA HEALTHCARE INC	620.000	167,821.60	186,093.00	18,271.40
SKFF86131702	410345102	HANESBRANDS INC	26,600.000	118,636.00	216,524.00	97,888.00
SKFF86131702	418056107	HASBRO INC	4,300.000	219,558.00	240,413.00	20,855.00
SKFF86131702	457187102	INGREDION INC	1,474.000	159,973.22	202,763.44	42,790.22
SKFF86131702	46625H100	JPMORGAN CHASE & CO	1,020.000	173,502.00	244,504.20	71,002.20
SKFF86131702	478160104	JOHNSON & JOHNSON	2,210.000	346,395.40	319,610.20	(26,785.20)
SKFF86131702	49177J102	KENVUE INC	12,444.000	251,801.19	265,679.40	13,878.21
SKFF86131702	500754106	KRAFT HEINZ CO/THE	11,270.000	401,228.69	346,101.70	(55,126.99)
SKFF86131702	501889208	LKQ CORP	9,890.000	440,006.92	363,457.50	(76,549.42)
SKFF86131702	504922105	LABCORP HOLDINGS INC	2,110.000	465,441.69	483,865.20	18,423.51
SKFF86131702	54211N101	LONDON STOCK EXCHANGE GROUP PL ADR	15,450.000	456,640.20	545,894.85	89,254.65
SKFF86131702	674599105	OCCIDENTAL PETROLEUM CORP	8,220.000	475,686.76	406,150.20	(69,536.56)
SKFF86131702	681919106	OMNICOM GROUP INC	6,010.000	522,194.67	517,100.40	(5,094.27)
SKFF86131702	683715106	OPEN TEXT CORP	20,140.000	796,070.00	570,364.80	(225,705.20)
SKFF86131702	693506107	PPG INDUSTRIES INC	2,500.000	310,456.53	298,625.00	(11,831.53)
SKFF86131702	718172109	PHILIP MORRIS INTERNATIONAL IN	3,600.000	345,700.44	433,260.00	87,559.56
SKFF86131702	74935Q107	RB GLOBAL INC	5,289.000	353,781.21	477,120.69	123,339.48
SKFF86131702	808513105	CHARLES SCHWAB CORP/THE	8,770.000	587,518.22	649,067.70	61,549.48
SKFF86131702	854502101	STANLEY BLACK & DECKER INC	3,480.000	341,388.00	279,409.20	(61,978.80)
SKFF86131702	857477103	STATE STREET CORP	5,360.000	415,185.60	526,084.00	110,898.40
SKFF86131702	904767704	UNILEVER PLC ADR	4,800.000	232,704.00	272,160.00	39,456.00



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SKFF86131702	91324P102 UNITEDHEALTH GROUP INC	690.000	347,441.67	349,043.40	1,601.73
SKFF86131702	92343V104 VERIZON COMMUNICATIONS INC	12,410.000	482,162.15	496,275.90	14,113.75
SKFF86131702	934550203 WARNER MUSIC GROUP CORP	14,860.000	514,823.73	460,660.00	(54,163.73)
SKFF86131702	980745103 WOODWARD INC	1,940.000	270,185.27	322,854.80	52,669.53
SKFF86131702	G5960L103 MEDTRONIC PLC	5,000.000	411,900.00	399,400.00	(12,500.00)
SKFF86131702	G7496G103 RENAISSANCERE HOLDINGS LTD	1,960.000	396,129.23	487,667.60	91,538.37
SKFF86131702	G87052109 TE CONNECTIVITY PLC	3,105.000	436,252.50	443,921.85	7,669.35
SKFF86131702	H1467J104 CHUBB LTD	1,810.000	419,312.25	500,103.00	80,790.75
SKFF86131702	N00985106 AERCAP HOLDINGS NV	5,220.000	387,950.40	499,554.00	111,603.60
SKFF86132702	656568508 NORTEL NETWORKS CORP	122.000	0.00	0.00	0.00
SKFF86134902	00206R102 AT&T INC	3,389.000	62,829.39	77,167.53	14,338.14
SKFF86134902	002896207 ABERCROMBIE & FITCH CO	360.000	54,187.23	53,809.20	(378.03)
SKFF86134902	00737L103 ADTALEM GLOBAL EDUCATION INC	453.000	40,200.67	41,155.05	954.38
SKFF86134902	008474108 AGNICO EAGLE MINES LTD	668.000	55,439.35	52,244.28	(3,195.07)
SKFF86134902	01973R101 ALLISON TRANSMISSION HOLDINGS	522.000	30,354.30	56,407.32	26,053.02
SKFF86134902	020002101 ALLSTATE CORP/THE	269.000	48,158.27	51,860.51	3,702.24
SKFF86134902	02079K305 ALPHABET INC	967.000	135,080.23	183,053.10	47,972.87
SKFF86134902	03073E105 CENCORA INC	427.000	87,697.26	95,938.36	8,241.10
SKFF86134902	040413205 ARISTA NETWORKS INC	623.000	68,176.22	68,860.19	683.97
SKFF86134902	04621X108 ASSURANT INC	241.000	42,673.33	51,386.02	8,712.69
SKFF86134902	060505104 BANK OF AMERICA CORP	2,240.000	86,315.79	98,448.00	12,132.21
SKFF86134902	06738E204 BARCLAYS PLC ADR	4,177.000	55,778.85	55,512.33	(266.52)
SKFF86134902	084670702 BERKSHIRE HATHAWAY INC	174.000	70,636.64	78,870.72	8,234.08
SKFF86134902	093671105 H&R BLOCK INC	978.000	55,635.37	51,677.52	(3,957.85)
SKFF86134902	09739D100 BOISE CASCADE CO	281.000	36,350.16	33,399.66	(2,950.50)
SKFF86134902	127190304 CACI INTERNATIONAL INC	87.000	41,443.21	35,153.22	(6,289.99)
SKFF86134902	12740C103 CADENCE BANK	1,093.000	36,443.24	37,653.85	1,210.61
SKFF86134902	136069101 CANADIAN IMPERIAL BANK OF COMM	1,127.000	54,574.16	71,260.21	16,686.05
SKFF86134902	14149Y108 CARDINAL HEALTH INC	872.000	87,897.60	103,131.44	15,233.84
SKFF86134902	141788109 CARGURUS INC	1,899.000	45,879.84	69,389.46	23,509.62
SKFF86134902	149123101 CATERPILLAR INC	168.000	49,672.56	60,943.68	11,271.12
SKFF86134902	17275R102 CISCO SYSTEMS INC	1,170.000	67,629.86	69,264.00	1,634.14
SKFF86134902	172967424 CITIGROUP INC	1,157.000	80,141.99	81,441.23	1,299.24
SKFF86134902	174610105 CITIZENS FINANCIAL GROUP INC	1,287.000	54,789.96	56,319.12	1,529.16
SKFF86134902	197236102 COLUMBIA BANKING SYSTEM INC	1,546.000	36,498.77	41,757.46	5,258.69
SKFF86134902	20603L102 CONCENTRA GROUP HOLDINGS PAREN	867.000	16,937.38	17,149.26	211.88
SKFF86134902	231021106 CUMMINS INC	92.000	22,040.44	32,071.20	10,030.76
SKFF86134902	23331A109 DR HORTON INC	899.000	136,630.02	125,698.18	(10,931.84)
SKFF86134902	247361702 DELTA AIR LINES INC	1,490.000	95,984.12	90,145.00	(5,839.12)
SKFF86134902	254687106 WALT DISNEY CO/THE	740.000	69,463.96	82,399.00	12,935.04
SKFF86134902	284902509 ELDORADO GOLD CORP	2,441.000	40,245.78	36,297.67	(3,948.11)
SKFF86134902	29261A100 ENCOMPASS HEALTH CORP	429.000	36,489.13	39,618.15	3,129.02
SKFF86134902	29446Y502 EQUINOX GOLD CORP	7,208.000	40,935.34	36,184.16	(4,751.18)



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SKF USA COMBINED MGR

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss	
SKFF86134902	294821608	TELEFONAKTIEBOLAGET LM ERICSSO ADR	5,573.000	45,010.52	44,918.38	(92.14)
SKFF86134902	30303M102	META PLATFORMS INC	424.000	150,079.04	248,256.24	98,177.20
SKFF86134902	315616102	F5 INC	177.000	44,475.70	44,510.19	34.49
SKFF86134902	31620M106	FIDELITY NATIONAL INFORMATION	460.000	39,478.58	37,154.20	(2,324.38)
SKFF86134902	34959E109	FORTINET INC	883.000	51,681.99	83,425.84	31,743.85
SKFF86134902	36251C103	GMS INC	400.000	32,972.00	33,932.00	960.00
SKFF86134902	364760108	GAP INC/THE	1,726.000	42,725.98	40,785.38	(1,940.60)
SKFF86134902	37940X102	GLOBAL PAYMENTS INC	344.000	40,157.70	38,548.64	(1,609.06)
SKFF86134902	38141G104	GOLDMAN SACHS GROUP INC/THE	233.000	106,579.34	133,420.46	26,841.12
SKFF86134902	40412C101	HCA HEALTHCARE INC	223.000	60,361.64	66,933.45	6,571.81
SKFF86134902	413160102	HARMONIC INC	2,289.000	30,266.41	30,283.47	17.06
SKFF86134902	416515104	HARTFORD INSURANCE GROUP INC/T	457.000	47,127.64	49,995.80	2,868.16
SKFF86134902	446150104	HUNTINGTON BANCSHARES INC/OH	3,649.000	54,841.41	59,369.23	4,527.82
SKFF86134902	44891N208	IAC INC	769.000	40,280.22	33,174.66	(7,105.56)
SKFF86134902	450913108	IAMGOLD CORP	11,544.000	60,196.20	59,567.04	(629.16)
SKFF86134902	46625H100	JPMORGAN CHASE & CO	444.000	86,996.58	106,431.24	19,434.66
SKFF86134902	466313103	JABIL INC	857.000	109,181.80	123,322.30	14,140.50
SKFF86134902	48242W106	KBR INC	544.000	32,675.10	31,513.92	(1,161.18)
SKFF86134902	48666K109	KB HOME	668.000	41,723.28	43,900.96	2,177.68
SKFF86134902	496902404	KINROSS GOLD CORP	8,419.000	79,033.68	78,044.13	(989.55)
SKFF86134902	501889208	LKQ CORP	1,082.000	51,708.78	39,763.50	(11,945.28)
SKFF86134902	525327102	LEIDOS HOLDINGS INC	341.000	56,685.28	49,124.46	(7,560.82)
SKFF86134902	526057104	LENNAR CORP	538.000	80,183.52	73,367.06	(6,816.46)
SKFF86134902	55261F104	M&T BANK CORP	344.000	52,276.89	64,675.44	12,398.55
SKFF86134902	570535104	MARKEL GROUP INC	24.000	36,384.87	41,429.52	5,044.65
SKFF86134902	57636Q104	MASTERCARD INC	216.000	92,126.16	113,739.12	21,612.96
SKFF86134902	57667L107	MATCH GROUP INC	1,589.000	57,998.50	51,976.19	(6,022.31)
SKFF86134902	58155Q103	MCKESSON CORP	222.000	102,781.56	126,520.02	23,738.46
SKFF86134902	59001A102	MERITAGE HOMES CORP	384.000	66,892.80	59,066.88	(7,825.92)
SKFF86134902	594918104	MICROSOFT CORP	718.000	269,996.72	302,637.00	32,640.28
SKFF86134902	617446448	MORGAN STANLEY	916.000	87,307.96	115,159.52	27,851.56
SKFF86134902	64110L106	NETFLIX INC	207.000	100,784.16	184,503.24	83,719.08
SKFF86134902	654902204	NOKIA OYJ ADR	10,143.000	45,038.95	44,933.49	(105.46)
SKFF86134902	680033107	OLD NATIONAL BANCORP/IN	2,008.000	34,016.56	43,583.64	9,567.08
SKFF86134902	68389X105	ORACLE CORP	964.000	101,634.52	160,640.96	59,006.44
SKFF86134902	693718108	PACCAR INC	528.000	51,559.20	54,922.56	3,363.36
SKFF86134902	697900108	PAN AMERICAN SILVER CORP	1,762.000	39,961.28	35,627.64	(4,333.64)
SKFF86134902	70450Y103	PAYPAL HOLDINGS INC	653.000	55,600.14	55,733.55	133.41
SKFF86134902	745867101	PULTEGROUP INC	1,362.000	140,585.64	148,321.80	7,736.16
SKFF86134902	74758T303	QUALYS INC	335.000	65,753.80	46,973.70	(18,780.10)
SKFF86134902	754730109	RAYMOND JAMES FINANCIAL INC	341.000	56,017.06	52,967.53	(3,049.53)
SKFF86134902	759351604	REINSURANCE GROUP OF AMERICA I	547.000	88,493.66	116,855.61	28,361.95
SKFF86134902	778296103	ROSS STORES INC	443.000	65,865.84	67,012.61	1,146.77



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SKFF86134902	781846209 RUSH ENTERPRISES INC	730.000	36,719.00	39,996.70	3,277.70
SKFF86134902	808625107 SCIENCE APPLICATIONS INTERNATI	321.000	40,188.15	35,881.38	(4,306.77)
SKFF86134902	81619Q105 SELECT MEDICAL HOLDINGS CORP	1,075.000	19,785.47	20,263.75	478.28
SKFF86134902	852234103 BLOCK INC	440.000	40,849.58	37,395.60	(3,453.98)
SKFF86134902	86333M108 STRIDE INC	384.000	39,786.71	39,909.12	122.41
SKFF86134902	86562M209 SUMITOMO MITSUI FINANCIAL GROU ADR	3,941.000	49,083.98	57,105.09	8,021.11
SKFF86134902	872540109 TJX COS INC/THE	722.000	79,908.28	87,224.82	7,316.54
SKFF86134902	872590104 T-MOBILE US INC	524.000	84,012.92	115,662.52	31,649.60
SKFF86134902	87724P106 TAYLOR MORRISON HOME CORP	1,027.000	54,790.45	62,862.67	8,072.22
SKFF86134902	88033G407 TENET HEALTHCARE CORP	412.000	31,134.84	52,006.76	20,871.92
SKFF86134902	880779103 TEREX CORP	532.000	30,568.72	24,589.04	(5,979.68)
SKFF86134902	889478103 TOLL BROTHERS INC	827.000	85,007.33	104,160.65	19,153.32
SKFF86134902	89417E109 TRAVELERS COS INC/THE	224.000	48,597.85	53,959.36	5,361.51
SKFF86134902	911363109 UNITED RENTALS INC	196.000	112,390.32	138,070.24	25,679.92
SKFF86134902	913903100 UNIVERSAL HEALTH SERVICES INC	258.000	42,478.22	46,290.36	3,812.14
SKFF86134902	917047102 URBAN OUTFITTERS INC	819.000	36,890.67	44,946.72	8,056.05
SKFF86134902	92343V104 VERIZON COMMUNICATIONS INC	929.000	36,908.12	37,150.71	242.59
SKFF86134902	928254101 VIRTU FINANCIAL INC	1,068.000	40,264.09	38,106.24	(2,157.85)
SKFF86134902	92826C839 VISA INC	287.000	74,720.45	90,703.48	15,983.03
SKFF86134902	95082P105 WESCO INTERNATIONAL INC	368.000	63,987.84	66,593.28	2,605.44
SKFF86134902	D18190898 DEUTSCHE BANK AG	3,298.000	55,534.94	56,230.90	695.96
SKFF86134902	G0450A105 ARCH CAPITAL GROUP LTD	465.000	48,623.16	42,942.75	(5,680.41)
SKFF86134902	G3223R108 EVEREST GROUP LTD	204.000	72,130.32	73,941.84	1,811.52
SKFF86134902	G7496G103 RENAISSANCERE HOLDINGS LTD	385.000	75,460.00	95,791.85	20,331.85
SKFF86134902	G87052109 TE CONNECTIVITY PLC	555.000	77,977.50	79,348.35	1,370.85
SKFF86134902	G9618E107 WHITE MOUNTAINS INSURANCE GROU	16.000	29,047.28	31,120.96	2,073.68
SKFF86134902	H1467J104 CHUBB LTD	252.000	66,692.94	69,627.60	2,934.66
SKFF86134902	M22465104 CHECK POINT SOFTWARE TECHNOLOG	424.000	64,782.96	79,160.80	14,377.84
SKFF86134902	N00985106 AERCAP HOLDINGS NV	830.000	61,685.60	79,431.00	17,745.40
SKFF86134902	P31076105 COPA HOLDINGS SA	373.000	35,447.10	32,779.24	(2,667.86)
SKFF86134902	Y2573F102 FLEX LTD	2,830.000	63,739.29	108,643.70	44,904.41
SKFF86135502	002824100 ABBOTT LABORATORIES	5,738.000	638,055.97	649,025.18	10,969.21
SKFF86135502	00724F101 ADOBE INC	1,394.000	817,384.13	619,883.92	(197,500.21)
SKFF86135502	009066101 AIRBNB INC	3,978.000	541,564.92	522,748.98	(18,815.94)
SKFF86135502	02079K107 ALPHABET INC	5,666.000	798,509.38	1,079,033.04	280,523.66
SKFF86135502	023135106 AMAZON.COM INC	9,306.000	1,413,953.64	2,041,643.34	627,689.70
SKFF86135502	037833100 APPLE INC	3,184.000	733,959.53	797,337.28	63,377.75
SKFF86135502	22160N109 COSTAR GROUP INC	3,380.000	253,352.95	241,974.20	(11,378.75)
SKFF86135502	366651107 GARTNER INC	496.000	223,750.56	240,297.12	16,546.56
SKFF86135502	532457108 ELI LILLY & CO	678.000	470,951.74	523,416.00	52,464.26
SKFF86135502	55354G100 MSCI INC	989.000	510,333.22	593,409.89	83,076.67
SKFF86135502	57636Q104 MASTERCARD INC	1,609.000	686,254.59	847,251.13	160,996.54
SKFF86135502	594918104 MICROSOFT CORP	3,006.000	1,130,376.24	1,267,029.00	136,652.76



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SKFF86135502	64110L106	NETFLIX INC	894.000	435,270.72	796,840.08	361,569.36
SKFF86135502	670100205	NOVO NORDISK A/S ADR	2,853.000	295,142.85	245,415.06	(49,727.79)
SKFF86135502	68389X105	ORACLE CORP	5,352.000	823,030.09	891,857.28	68,827.19
SKFF86135502	70432V102	PAYCOM SOFTWARE INC	1,454.000	257,262.86	298,026.38	40,763.52
SKFF86135502	81762P102	SERVICENOW INC	789.000	557,420.61	836,434.68	279,014.07
SKFF86135502	82509L107	SHOPIFY INC	7,648.000	482,528.79	813,211.84	330,683.05
SKFF86135502	883556102	THERMO FISHER SCIENTIFIC INC	1,236.000	691,230.62	643,004.28	(48,226.34)
SKFF86135502	91324P102	UNITEDHEALTH GROUP INC	581.000	305,879.07	293,904.66	(11,974.41)
SKFF86135502	92826C839	VISA INC	3,063.000	810,936.68	968,030.52	157,093.84
SKFF86135502	98138H101	WORKDAY INC	1,890.000	489,444.16	487,676.70	(1,767.46)
SKFF86135502	98978V103	ZOETIS INC	3,713.000	709,719.43	604,959.09	(104,760.34)
SKFF86135502	G1151C101	ACCENTURE PLC	1,600.000	561,456.00	562,864.00	1,408.00
SKFF86135702	004225108	ACADIA PHARMACEUTICALS INC	5,517.000	160,217.91	101,236.95	(58,980.96)
SKFF86135702	004498101	ACI WORLDWIDE INC	7,762.000	237,517.20	402,925.42	165,408.22
SKFF86135702	03152W109	AMICUS THERAPEUTICS INC	9,939.000	125,401.66	93,625.38	(31,776.28)
SKFF86135702	04206A101	ARLO TECHNOLOGIES INC	8,751.000	84,645.43	97,923.69	13,278.26
SKFF86135702	04247X102	ARMSTRONG WORLD INDUSTRIES INC	1,661.000	163,309.52	234,749.13	71,439.61
SKFF86135702	04351P101	ASCENDIS PHARMA A/S ADR	1,332.000	167,151.96	183,376.44	16,224.48
SKFF86135702	06417N103	BANK OZK	3,618.000	180,284.94	161,109.54	(19,175.40)
SKFF86135702	09058V103	BIOCRIST PHARMACEUTICALS INC	11,159.000	66,842.41	83,915.68	17,073.27
SKFF86135702	09061G101	BIOMARIN PHARMACEUTICAL INC	675.000	65,083.50	44,367.75	(20,715.75)
SKFF86135702	18467V109	CLEAR SECURE INC	7,768.000	142,890.69	206,939.52	64,048.83
SKFF86135702	20848V105	CONSENSUS CLOUD SOLUTIONS INC	529.000	13,865.09	12,621.94	(1,243.15)
SKFF86135702	25787G100	DONNELLEY FINANCIAL SOLUTIONS	2,339.000	145,883.43	146,725.47	842.04
SKFF86135702	26622P107	DOXIMITY INC	3,808.000	107,158.91	203,309.12	96,150.21
SKFF86135702	29786A106	ETSY INC	1,467.000	118,900.35	77,589.63	(41,310.72)
SKFF86135702	298736109	EURONET WORLDWIDE INC	2,691.000	273,109.59	276,742.44	3,632.85
SKFF86135702	29975E109	EVENTBRITE INC	6,021.000	50,670.02	20,230.56	(30,439.46)
SKFF86135702	30052C107	EVOLUS INC	2,309.000	24,313.77	25,491.36	1,177.59
SKFF86135702	353469109	FRANKLIN COVEY CO	893.000	38,872.29	33,558.94	(5,313.35)
SKFF86135702	36262G101	GXO LOGISTICS INC	742.000	45,380.72	32,277.00	(13,103.72)
SKFF86135702	371901109	GENTEX CORP	3,707.000	110,709.79	106,502.11	(4,207.68)
SKFF86135702	380237107	GODADDY INC	2,110.000	223,997.60	416,450.70	192,453.10
SKFF86135702	45688C107	INGEVITY CORP	2,209.000	104,308.98	90,016.75	(14,292.23)
SKFF86135702	457669307	INSMED INC	723.000	22,405.77	49,915.92	27,510.15
SKFF86135702	462260100	IOVANCE BIOTHERAPEUTICS INC	9,470.000	76,991.10	70,078.00	(6,913.10)
SKFF86135702	48123V102	ZIFF DAVIS INC	2,954.000	198,479.26	160,520.36	(37,958.90)
SKFF86135702	501889208	LKQ CORP	5,747.000	274,649.13	211,202.25	(63,446.88)
SKFF86135702	53220K504	LIGAND PHARMACEUTICALS INC	1,000.000	71,420.00	107,150.00	35,730.00
SKFF86135702	58506Q109	MEDPACE HOLDINGS INC	852.000	261,163.56	283,059.96	21,896.40
SKFF86135702	61559X104	MOONLAKE IMMUNOTHERAPEUTICS	902.000	44,724.64	48,843.30	4,118.66
SKFF86135702	64125C109	NEUROCRINE BIOSCIENCES INC	1,140.000	148,432.99	155,610.00	7,177.01
SKFF86135702	682189105	ON SEMICONDUCTOR CORP	2,643.000	220,769.79	166,641.15	(54,128.64)



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SKFF86135702	68218J103 OMNIAB INC	6,692.000	41,289.64	23,689.68	(17,599.96)
SKFF86135702	68218J202 OMNIAB INC/OLD	914.000	0.00	0.00	0.00
SKFF86135702	68218J301 OMNIAB INC/OLD	914.000	0.00	0.00	0.00
SKFF86135702	69370C100 PTC INC	2,020.000	353,419.20	371,417.40	17,998.20
SKFF86135702	695127100 PACIRA BIOSCIENCES INC	602.000	20,311.48	11,341.68	(8,969.80)
SKFF86135702	73278L105 POOL CORP	475.000	189,387.25	161,946.50	(27,440.75)
SKFF86135702	74112D101 PRESTIGE CONSUMER HEALTHCARE I	3,605.000	220,698.10	281,514.45	60,816.35
SKFF86135702	74935Q107 RB GLOBAL INC	1,384.000	92,575.76	124,850.64	32,274.88
SKFF86135702	761330109 REVANCE THERAPEUTICS INC	4,270.000	37,533.30	12,980.80	(24,552.50)
SKFF86135702	82452J109 SHIFT4 PAYMENTS INC	1,669.000	155,638.10	173,208.82	17,570.72
SKFF86135702	825690100 SHUTTERSTOCK INC	1,584.000	76,475.52	48,074.40	(28,401.12)
SKFF86135702	83125X103 SLEEP NUMBER CORP	1,002.000	14,859.66	15,270.48	410.82
SKFF86135702	83417Q204 SOLARWINDS CORP	880.000	10,991.20	12,540.00	1,548.80
SKFF86135702	86333M108 STRIDE INC	3,403.000	203,128.02	353,673.79	150,545.77
SKFF86135702	868459108 SUPERNUS PHARMACEUTICALS INC	1,335.000	38,634.90	48,273.60	9,638.70
SKFF86135702	87256C101 TKO GROUP HOLDINGS INC	2,993.000	245,446.08	425,335.23	179,889.15
SKFF86135702	87874R308 TECHTARGET INC	895.000	47,181.24	17,738.90	(29,442.34)
SKFF86135702	879369106 TELEFLEX INC	528.000	131,651.52	93,973.44	(37,678.08)
SKFF86135702	91879Q109 VAIL RESORTS INC	483.000	103,106.01	90,538.35	(12,567.66)
SKFF86135702	925050106 VERONA PHARMA PLC ADR	4,685.000	83,311.51	217,571.40	134,259.89
SKFF86135702	96208T104 WEX INC	1,180.000	221,534.64	206,877.60	(14,657.04)
SKFF86135702	983793100 XPO INC	2,094.000	183,413.46	274,628.10	91,214.64
SKFF86135702	G01767105 ALKERMES PLC	3,466.000	94,456.24	99,682.16	5,225.92
SKFF86135702	G02602103 AMDOCS LTD	2,124.000	196,640.93	180,837.36	(15,803.57)
SKFF86135702	G31249108 ESTABLISHMENT LABS HOLDINGS IN	2,643.000	81,199.43	121,763.01	40,563.58
SKFF86135702	G3323L100 FABRINET	848.000	155,295.01	186,458.24	31,163.23
SKFF86135702	G4705A100 ICON PLC	258.000	73,032.06	54,105.18	(18,926.88)
SKFF86135702	G98196101 WNS HOLDINGS LTD	3,918.000	244,864.88	185,674.02	(59,190.86)
SKFF86135702	M98068105 WIX.COM LTD	739.000	90,911.78	158,552.45	67,640.67
SKFF86136502	000360206 AAON INC	1,335.000	107,316.24	157,102.80	49,786.56
SKFF86136502	00123Q104 AGNC INVESTMENT CORP	17,460.000	173,398.42	160,806.60	(12,591.82)
SKFF86136502	00404A109 ACADIA HEALTHCARE CO INC	2,785.000	185,290.18	110,425.25	(74,864.93)
SKFF86136502	011311107 ALAMO GROUP INC	560.000	116,274.14	104,109.60	(12,164.54)
SKFF86136502	03674X106 ANTERO RESOURCES CORP	4,300.000	110,010.68	150,715.00	40,704.32
SKFF86136502	04316A108 ARTISAN PARTNERS ASSET MANAGEM	3,990.000	174,206.75	171,769.50	(2,437.25)
SKFF86136502	05605H100 BWX TECHNOLOGIES INC	1,325.000	112,750.38	147,591.75	34,841.37
SKFF86136502	073685109 QXO BUILDING PRODUCTS INC	2,480.000	215,671.70	251,918.40	36,246.70
SKFF86136502	116794108 BRUKER CORP	2,020.000	116,718.54	118,412.40	1,693.86
SKFF86136502	12740C103 CADENCE BANK	5,670.000	170,020.08	195,331.50	25,311.42
SKFF86136502	15101Q207 CELESTICA INC	2,490.000	131,497.13	229,827.00	98,329.87
SKFF86136502	171779309 CIENA CORP	1,995.000	117,534.47	169,195.95	51,661.48
SKFF86136502	199333105 COLUMBUS MCKINNON CORP/NY	1,790.000	69,656.31	66,659.60	(2,996.71)
SKFF86136502	200340107 COMERICA INC	4,550.000	254,308.77	281,417.50	27,108.73



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SKFF86136502	222070203	COTY INC	15,000.000	163,831.22	104,400.00	(59,431.22)
SKFF86136502	229899109	CULLEN/FROST BANKERS INC	1,560.000	180,887.33	209,430.00	28,542.67
SKFF86136502	28618M106	ELEMENT SOLUTIONS INC	12,565.000	293,574.43	319,527.95	25,953.52
SKFF86136502	31847R102	FIRST AMERICAN FINANCIAL CORP	3,840.000	244,618.47	239,769.60	(4,848.87)
SKFF86136502	33768G107	FIRSTCASH HOLDINGS INC	1,425.000	159,160.13	147,630.00	(11,530.13)
SKFF86136502	361448103	GATX CORP	670.000	82,467.39	103,823.20	21,355.81
SKFF86136502	36262G101	GXO LOGISTICS INC	2,760.000	124,025.80	120,060.00	(3,965.80)
SKFF86136502	375916103	GILDAN ACTIVEWEAR INC	3,445.000	125,526.47	162,087.25	36,560.78
SKFF86136502	379577208	GLOBUS MEDICAL INC	1,630.000	89,016.64	134,817.30	45,800.66
SKFF86136502	404030108	H&E EQUIPMENT SERVICES INC	1,490.000	79,805.55	72,950.40	(6,855.15)
SKFF86136502	420261109	HAWKINS INC	610.000	78,143.13	74,828.70	(3,314.43)
SKFF86136502	42226A107	HEALTH EQUITY INC	1,985.000	151,852.32	190,460.75	38,608.43
SKFF86136502	446413106	HUNTINGTON INGALLS INDUSTRIES	520.000	102,524.97	98,264.40	(4,260.57)
SKFF86136502	45765U103	INSIGHT ENTERPRISES INC	730.000	126,225.56	111,033.00	(15,192.56)
SKFF86136502	45780R101	INSTALLED BUILDING PRODUCTS IN	1,000.000	184,856.01	175,250.00	(9,606.01)
SKFF86136502	477839104	JBT MAREL CORP	1,210.000	149,620.38	153,791.00	4,170.62
SKFF86136502	497266106	KIRBY CORP	725.000	60,569.71	76,705.00	16,135.29
SKFF86136502	533900106	LINCOLN ELECTRIC HOLDINGS INC	400.000	75,580.74	74,988.00	(592.74)
SKFF86136502	55272X607	MFA FINANCIAL INC	12,885.000	145,162.78	131,298.15	(13,864.63)
SKFF86136502	56418H100	MANPOWERGROUP INC	1,490.000	91,708.73	86,002.80	(5,705.93)
SKFF86136502	576485205	MATADOR RESOURCES CO	2,435.000	137,512.40	136,993.10	(519.30)
SKFF86136502	576690101	MATERION CORP	1,565.000	192,136.11	154,747.20	(37,388.91)
SKFF86136502	57776J100	MAXLINEAR INC	3,215.000	45,166.41	63,592.70	18,426.29
SKFF86136502	626717102	MURPHY OIL CORP	4,440.000	163,216.90	134,354.40	(28,862.50)
SKFF86136502	637417106	NNN REIT INC	3,740.000	161,560.67	152,779.00	(8,781.67)
SKFF86136502	688239201	OSHKOSH CORP	605.000	64,282.55	57,517.35	(6,765.20)
SKFF86136502	71424F105	PERMIAN RESOURCES CORP	9,220.000	129,953.40	132,583.60	2,630.20
SKFF86136502	736508847	PORTLAND GENERAL ELECTRIC CO	3,320.000	145,757.83	144,818.40	(939.43)
SKFF86136502	743606105	PROSPERITY BANCSHARES INC	2,325.000	158,983.06	175,188.75	16,205.69
SKFF86136502	74982T103	RXO INC	6,035.000	141,051.79	143,874.40	2,822.61
SKFF86136502	750917106	RAMBUS INC	1,720.000	102,517.11	90,919.20	(11,597.91)
SKFF86136502	75700L108	RED ROCK RESORTS INC	3,460.000	181,444.80	159,990.40	(21,454.40)
SKFF86136502	781846209	RUSH ENTERPRISES INC	3,082.000	153,674.90	168,862.78	15,187.88
SKFF86136502	816300107	SELECTIVE INSURANCE GROUP INC	1,980.000	192,697.37	185,169.60	(7,527.77)
SKFF86136502	830830105	CHAMPION HOMES INC	985.000	73,576.82	86,778.50	13,201.68
SKFF86136502	85254J102	STAG INDUSTRIAL INC	4,360.000	170,350.21	147,455.20	(22,895.01)
SKFF86136502	89377M109	TRANSMEDICS GROUP INC	915.000	84,959.06	57,050.25	(27,908.81)
SKFF86136502	909907107	UNITED BANKSHARES INC/WV	4,220.000	157,241.29	158,461.00	1,219.71
SKFF86136502	920253101	VALMONT INDUSTRIES INC	450.000	108,530.07	138,001.50	29,471.43
SKFF86136502	92047W101	VALVOLINE INC	4,000.000	151,353.70	144,720.00	(6,633.70)
SKFF86136502	93403J106	WARBY PARKER INC	6,255.000	87,174.79	151,433.55	64,258.76
SKFF86136502	957638109	WESTERN ALLIANCE BANCORP	3,345.000	223,699.30	279,441.30	55,742.00
SKFF86136502	989701107	ZIONS BANCORP NA	4,655.000	206,872.52	252,533.75	45,661.23



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status:

SKF COMBINED MGR - SKFG71364400

01/01/2024 - 12/31/2024

SKF USA COMBINED MGR

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
SKFF86136502	G1890L107 CAPRI HOLDINGS LTD	5,855.000	130,513.79	123,306.30	(7,207.49)
SKFF86136502	G2717B108 CUSHMAN & WAKEFIELD PLC	18,005.000	196,015.15	235,505.40	39,490.25
SKFF86136502	G3323L100 FABRINET	570.000	110,629.76	125,331.60	14,701.84
TOTAL CORPORATE STOCK - COMMON			55,399,996.62	60,802,223.59	5,402,226.97
PARTNERSHIP/JOINT VENTURE INTEREST					
SKFF86135802	99VVC8S3 ALINDA INFRASTRUCTURE FUND III	14,942,031.000	13,393,328.00	14,942,031.00	1,548,703.00
TOTAL PARTNERSHIP/JOINT VENTURE INTEREST			13,393,328.00	14,942,031.00	1,548,703.00
OTHER INVESTMENTS					
SKFF86134902	46138K103 INVESCO CURRENCYSHARES EURO	1,391.000	141,937.64	133,063.06	(8,874.58)
SKFF86134902	NABF04K99 DIREXION DLY S&P 500 BEAR 1X	41,045.000	545,488.05	451,905.45	(93,582.60)
SKFF86136302	234667JL8 DALLAS CNTY TX HOSP DIST 5.621% 08/15/2044 DD 09/17/09	180,000.000	191,712.60	177,107.40	(14,605.20)
SKFF86136302	57421CAV6 MARYLAND ST HLTH & HGR EDUCNTL 3.052% 07/01/2040 DD 07/22/20	1,000,000.000	770,310.00	736,560.00	(33,750.00)
SKFF86136302	59259NZH9 MET TRANSPRTN AUTH NY DEDICATE 7.336% 11/15/2039 DD 04/30/09	475,000.000	567,900.50	555,175.25	(12,725.25)
SKFF86136302	66285WFB7 N TX TOLLWAY AUTH REVENUE 6.718% 01/01/2049 DD 08/12/09	830,000.000	950,735.20	922,428.80	(28,306.40)
SKFF86136302	759136QP2 REGL TRANSPRTN DIST CO SALES T 5.844% 11/01/2050 DD 11/23/10	600,000.000	652,452.00	607,596.00	(44,856.00)
SKFF86136302	783186NH8 RUTGERS NJ ST UNIV 5.665% 05/01/2040 DD 11/19/10	670,000.000	699,372.80	665,765.60	(33,607.20)
SKFF86136302	79741TAR5 SAN DIEGO CNTY CA WTR AUTH FIN 6.138% 05/01/2049 DD 02/04/10	795,000.000	852,811.35	821,322.45	(31,488.90)
SKFF86136302	88258MAB1 TEXAS NATURAL GAS SECURITIZTN 5.169% 04/01/2041 DD 09/01/23	615,000.000	625,227.45	605,645.85	(19,581.60)
SKFF86136302	913366KW9 UNIV OF CALIFORNIA CA RGTS MED 4.563% 05/15/2053 DD 05/11/22	725,000.000	676,454.00	624,493.25	(51,960.75)
SKFF86136302	914455VJ6 UNIV OF MICHIGAN MI 3.599% 04/01/2047 DD 04/12/22	740,000.000	647,056.00	605,934.20	(41,121.80)
SKFF86136402	455780CW4 INDONESIA GOVERNMENT INTERNATI 3.050% 03/12/2051 DD 01/12/21	390,000.000	296,583.30	252,911.10	(43,672.20)
SKFF86136402	576000XQ1 MASSACHUSETTS ST SCH BLDG AUTH 3.395% 10/15/2040 DD 11/20/19	355,000.000	302,016.25	287,393.80	(14,622.45)
SKFF86136402	73358W3L6 PORT AUTH OF NEW YORK & NEW JE 3.287% 08/01/2069 DD 08/16/19	345,000.000	241,230.90	219,399.30	(21,831.60)
SKFF86136402	91087BAL4 MEXICO GOVERNMENT INTERNATIONAL 5.000% 04/27/2051 DD 04/27/20	515,000.000	446,566.80	386,492.05	(60,074.75)
SKFF86136602	2350368N3 DALLAS-FORT WORTH TX INTERNATI 2.843% 11/01/2046 DD 11/10/21	105,000.000	79,018.80	73,788.75	(5,230.05)
SKFF86136602	99F106C5A US 10YR ULTRA FUTURE (CBT) EXP MAR 25	(20.000)	0.00	34,484.11	34,484.11
SKFF86136602	99F133C5A US TREAS BD FUTURE (CBT) EXP MAR 25	3.000	0.00	(13,031.25)	(13,031.25)
SKFF86136602	99F139C5A US 10YR TREAS NTS FUTURE (CBT) EXP MAR 25	2.000	0.00	0.00	0.00
SKFF86136602	99F183C5A US 5YR TREAS NTS FUTURE (CBT) EXP MAR 25	55.000	0.00	(32,452.02)	(32,452.02)
SKFF86136602	99F217C5A US 2YR TREAS NTS FUT (CBT) EXP MAR 25	17.000	0.00	(1,250.85)	(1,250.85)
SKFF86136602	99F700C5A US ULTRA BOND (CBT) EXP MAR 25	13.000	0.00	(55,890.62)	(55,890.62)
TOTAL OTHER INVESTMENTS			8,686,873.64	8,058,841.68	(628,031.96)



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status:

SKF COMBINED MGR - SKFG71364400

01/01/2024 - 12/31/2024

SKF USA COMBINED MGR

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
COMMON/COLLECTIVE TRUST					
SKFF86131702	996115960 EB TEMP INV FD 1.147% 12/31/2049 DD 11/01/01	733,539.670	733,539.67	733,539.67	0.00
SKFF86132702	996115960 EB TEMP INV FD 1.147% 12/31/2049 DD 11/01/01	5,095,374.470	5,095,374.47	5,095,374.47	0.00
SKFF86133802	996115960 EB TEMP INV FD 1.147% 12/31/2049 DD 11/01/01	12,266.730	12,266.73	12,266.73	0.00
SKFF86133902	996115960 EB TEMP INV FD 1.147% 12/31/2049 DD 11/01/01	80.320	80.32	80.32	0.00
SKFF86134002	996115960 EB TEMP INV FD 1.147% 12/31/2049 DD 11/01/01	1,428.330	1,428.33	1,428.33	0.00
SKFF86134302	999616113 JPMCB STRATEGIC PROPERTY FUND	5,085,148.354	50,077,581.00	56,221,400.20	6,143,819.20
SKFF86134902	996115960 EB TEMP INV FD 1.147% 12/31/2049 DD 11/01/01	346,577.240	346,577.24	346,577.24	0.00
SKFF86135002	996115960 EB TEMP INV FD 1.147% 12/31/2049 DD 11/01/01	1.920	1.92	1.92	0.00
SKFF86135502	996115960 EB TEMP INV FD 1.147% 12/31/2049 DD 11/01/01	230,839.360	230,839.36	230,839.36	0.00
SKFF86135602	996115960 EB TEMP INV FD 1.147% 12/31/2049 DD 11/01/01	2.510	2.51	2.51	0.00
SKFF86135702	996115960 EB TEMP INV FD 1.147% 12/31/2049 DD 11/01/01	344,071.920	344,071.92	344,071.92	0.00
SKFF86136302	996115960 EB TEMP INV FD 1.147% 12/31/2049 DD 11/01/01	104,784.240	104,784.24	104,784.24	0.00
SKFF86136402	996115960 EB TEMP INV FD 1.147% 12/31/2049 DD 11/01/01	281,328.760	281,328.76	281,328.76	0.00
SKFF86136502	996115960 EB TEMP INV FD 1.147% 12/31/2049 DD 11/01/01	540,304.280	540,304.28	540,304.28	0.00
SKFF86136602	996115960 EB TEMP INV FD 1.147% 12/31/2049 DD 11/01/01	872,857.740	872,857.74	872,857.74	0.00
SKFF86137602	20263C103 COMMINGLED PENSION TR FD LONG SECU	1,306,001.188	9,990,909.09	9,768,888.89	(222,020.20)
SKFF86137602	999E10390 JPMCB LONG CREDIT FUND	256,315.517	9,991,178.85	9,916,847.35	(74,331.50)
SKFF86137602	999E93297 JPMCB LONG DURATION INVESTMENT GRADE FUND	1,362,342.243	36,864,981.09	36,047,575.75	(817,405.34)
SKFF86137602	99VVCVGB8 JPMCB MORTGAGE PRIVATE PLACEMENT FUND	36,761.792	1,855,000.00	1,891,394.20	36,394.20
TOTAL COMMON/COLLECTIVE TRUST			117,343,107.52	122,409,563.88	5,066,456.36
103-12 INVESTMENT ENTITIES					
SKFF86133202	999606882 SILCHESTER INTL INVESTORS INTL VALUE EQUITY GROUP TRUST	106,838.254	2,023,938.59	20,075,475.95	18,051,537.36
TOTAL 103-12 INVESTMENT ENTITIES			2,023,938.59	20,075,475.95	18,051,537.36
REGISTERED INVESTMENT COMPANIES					
SKFF86133202	693390601 PIMCO SHORT-TERM FUND-INST	1,122,462.708	10,723,302.43	10,865,439.01	142,136.58
SKFF86133202	92206C797 VANGUARD L/T COR BD IDX-INST	1,824,192.754	55,754,116.57	45,458,883.43	(10,295,233.14)
SKFF86134902	25460E869 DIREXION DLY S&P 500 BEAR 1X	10,232.000	155,642.50	112,654.32	(42,988.18)
SKFF86134902	464287440 ISHARES 7-10 YEAR TREASURY B	655.000	66,117.61	60,554.75	(5,562.86)
SKFF86134902	464287457 ISHARES 1-3 YEAR TREASURY BO	847.000	70,060.91	69,437.06	(623.85)
SKFF86134902	464288117 ISHARES INTERNATIONAL TREASU	9,897.000	414,960.57	380,242.74	(34,717.83)
SKFF86134902	464288588 ISHARES MBS ETF	1,188.000	104,530.43	108,915.84	4,385.41
SKFF86134902	464288638 ISHARES 5-10Y INV GRADE CORP	2,998.000	149,778.53	154,426.98	4,648.45
SKFF86134902	47103U845 JANUS HENDERSON AAA CLO ETF	2,253.000	114,397.74	114,249.63	(148.11)
SKFF86134902	74348A210 PROSHARES SHORT RUSSELL2000	19,616.000	502,781.33	367,603.84	(135,177.49)
SKFF86134902	74349Y837 PROSHARES SHORT QQQ	12,090.000	503,472.88	452,166.00	(51,306.88)
SKFF86134902	78464A151 SPDR BLOOMBERG INT CORP	5,372.000	165,415.48	152,349.92	(13,065.56)
SKFF86134902	78464A375 SPDR PORT INT CORP BOND ETF	5,185.000	170,578.28	169,860.60	(717.68)
SKFF86134902	78464A664 SPDR PORT LNG TRM TRSRY	2,368.000	63,684.51	62,017.92	(1,666.59)



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status:

SKF COMBINED MGR - SKFG71364400

01/01/2024 - 12/31/2024

SKF USA COMBINED MGR

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
SKFF86134902	82889N525 SIMPLIFY MBS ETF	2,220.000	113,298.99	110,311.80	(2,987.19)
SKFF86134902	92189H300 VANECK JPM EM LOCAL CURR BND	1,935.000	47,949.70	44,717.85	(3,231.85)
TOTAL REGISTERED INVESTMENT COMPANIES			69,120,088.46	58,683,831.69	(10,436,256.77)
GRAND TOTAL			573,997,617.69	575,759,439.40	1,761,821.71

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1,761,821.71 I



Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
01959LAE2	ALLINA HEALTH SYSTEM 2.902% 11/15/2051 DD 11/10/21	415,000.000	(267,973.80)	275,713.55
037411AW5	APACHE CORP 5.100% 09/01/2040 DD 08/20/10	380,000.000	(338,443.20)	320,739.00
03831WAE8	APPLOVIN CORP 5.950% 12/01/2054 DD 12/05/24	205,000.000	(203,979.10)	211,172.55
04010LBG7	ARES CAPITAL CORP 5.950% 07/15/2029 DD 05/13/24	270,000.000	(267,254.10)	272,156.10
04636NAL7	ASTRAZENECA FINANCE LLC 4.850% 02/26/2029 DD 02/26/24	230,000.000	(229,758.50)	232,604.79
04636NAN3	ASTRAZENECA FINANCE LLC 5.000% 02/26/2034 DD 02/26/24	447,000.000	(445,363.98)	448,895.28
05571AAV7	BPCE SA 144A VAR RT 01/18/2030 DD 01/18/24	252,000.000	(252,000.00)	251,642.16
05571AA1	BPCE SA 144A VAR RT 05/30/2035 DD 05/30/24	258,000.000	(258,000.00)	260,892.24
06406YAB8	BANK OF NEW YORK MELLON CORP/T VAR RT 07/21/2039 DD 07/22/24	115,000.000	(115,000.00)	117,171.15
07317QAK1	BAYTEX ENERGY CORP 144A 7.375% 03/15/2032 DD 04/01/24	158,000.000	(156,840.28)	161,603.70
08661UAB2	BETH ISRAEL LAHEY HEALTH INC 3.080% 07/01/2051 DD 11/16/21	1,181,000.000	(744,035.03)	736,538.38
09031WAE3	BIMBO BAKERIES USA INC 144A 5.375% 01/09/2036 DD 01/09/24	200,000.000	(197,808.00)	197,842.00
097023DL6	BOEING CO/THE 144A 6.528% 05/01/2034 DD 05/01/24	197,000.000	(197,000.00)	198,792.70
097023DM4	BOEING CO/THE 144A 6.858% 05/01/2054 DD 05/01/24	242,000.000	(242,413.58)	253,750.71
097023DN2	BOEING CO/THE 144A 7.008% 05/01/2064 DD 05/01/24	113,000.000	(113,000.00)	118,950.39
11135FBX8	BROADCOM INC 5.050% 07/12/2029 DD 07/12/24	182,000.000	(181,761.58)	186,098.64
12008RAS6	BUILDERS FIRSTSOURCE INC 144A 6.375% 03/01/2034 DD 02/29/24	147,000.000	(147,000.00)	146,964.91
12803RAH7	CAIXABANK SA 144A VAR RT 06/15/2035 DD 03/15/24	270,000.000	(270,000.00)	274,203.60
14448CAS3	CARRIER GLOBAL CORP 3.577% 04/05/2050 DD 10/05/20	355,000.000	(273,300.30)	275,874.05
16411QAQ4	CHENIERE ENERGY PARTNERS LP 5.950% 06/30/2033 DD 12/30/23	200,000.000	(200,007.30)	201,918.00
17275RBU5	CISCO SYSTEMS INC 5.300% 02/26/2054 DD 02/26/24	416,000.000	(414,327.68)	417,829.06
17327CAT0	CITIGROUP INC VAR RT 09/19/2030 DD 09/19/24	189,000.000	(189,000.00)	189,223.02
17327CAU7	CITIGROUP INC VAR RT 09/19/2039 DD 09/19/24	184,000.000	(184,000.00)	184,634.80
174610BF1	CITIZENS FINANCIAL GROUP INC VAR RT 01/23/2030 DD 01/23/24	289,000.000	(288,469.99)	288,860.78
174610BG9	CITIZENS FINANCIAL GROUP INC VAR RT 04/25/2035 DD 04/25/24	160,000.000	(166,003.44)	166,945.10
195325EL5	COLOMBIA GOVERNMENT INTERNATIO 8.000% 11/14/2035 DD 11/14/23	200,000.000	(206,772.00)	209,720.00
20030NEJ6	COMCAST CORP 5.300% 06/01/2034 DD 05/22/24	278,000.000	(277,077.04)	282,367.36
200340AW7	COMERICA INC VAR RT 01/30/2030 DD 01/30/24	570,000.000	(570,000.00)	570,300.90
20268JAT0	COMMONSPIRIT HEALTH 5.548% 12/01/2054 DD 03/20/24	240,000.000	(240,000.00)	236,460.00
21987BBK3	CORP NACIONAL DEL COBRE D 144A 6.440% 01/26/2036 DD 01/26/24	326,000.000	(325,810.92)	337,630.75
224044CU9	COX COMMUNICATIONS INC 144A 5.450% 09/01/2034 DD 08/20/24	102,000.000	(101,639.94)	101,520.60
225401BB3	UBS GROUP AG 144A VAR RT 11/15/2033 DD 11/14/22	283,000.000	(344,460.52)	344,960.45
237194AM7	DARDEN RESTAURANTS INC 4.550% 02/15/2048 DD 02/22/18	195,000.000	(160,227.60)	158,367.30
25278XAZ2	DIAMONDBACK ENERGY INC 5.400% 04/18/2034 DD 04/18/24	379,000.000	(378,145.41)	380,335.49
25278XBB4	DIAMONDBACK ENERGY INC 5.900% 04/18/2064 DD 04/18/24	113,000.000	(112,948.02)	107,991.84
26441CCG8	DUKE ENERGY CORP VAR RT 09/01/2054 DD 08/22/24	138,000.000	(138,000.00)	141,126.78
26874RAN8	ENI SPA 144A 5.500% 05/15/2034 DD 05/15/24	205,000.000	(203,632.65)	209,292.50
26874RAP3	ENI SPA 144A 5.950% 05/15/2054 DD 05/15/24	641,000.000	(635,169.88)	649,220.81
292562105	ENCORE WIRE CORP	300.000	(75,472.61)	87,519.54



5500 Acquisitions & Dispositions of Assets within Plan Year

Report ID: M2574E

Status:

SKF COMBINED MGR - SKFG71364400

01/01/2024 - 12/31/2024

SKF USA COMBINED MGR

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
29286DAC9	ENGIE SA 144A 5.875% 04/10/2054 DD 04/10/24	295,000.000	(290,421.60)	312,033.85
29605JAA4	ESAB CORP 144A 6.250% 04/15/2029 DD 04/09/24	48,000.000	(48,000.00)	47,760.00
303901BP6	FAIRFAX FINANCIAL HOLDING 144A 6.350% 03/22/2054 DD 03/22/24	265,000.000	(264,295.10)	270,645.50
31429KAL7	FEDERATION DES CAISSES DE 144A 5.250% 04/26/2029 DD 01/26/24	290,000.000	(289,826.00)	285,049.70
31935HAD9	TRICO GROUP/FIRST BRANDS 3/21 0.000% 03/30/2027 DD 03/11/21	36,105.700	(35,200.73)	35,518.98
36268GAF2	GM FINANCIAL CONSUMER AUTO 1 B 5.160% 08/16/2029 DD 01/17/24	148,000.000	(147,999.02)	147,687.81
37045XEP7	GENERAL MOTORS FINANCIAL CO IN 6.100% 01/07/2034 DD 12/07/23	100,000.000	(101,728.00)	102,557.00
37156QAZ9	GENESEE & WYOMING 4/24 TL 0.000% 04/10/2031 DD 03/26/24	145,000.000	(144,275.00)	145,271.88
37959GAF4	GLOBAL ATLANTIC FIN CO 144A 6.750% 03/15/2054 DD 03/15/24	105,000.000	(104,292.30)	106,193.85
38141GA79	GOLDMAN SACHS GROUP INC/THE VAR RT 12/31/2049 DD 04/23/24	570,000.000	(570,000.00)	593,671.20
38141GB52	GOLDMAN SACHS GROUP INC/THE VAR RT 12/31/2049 DD 09/26/24	146,000.000	(146,000.00)	145,781.00
38173MAD4	GOLUB CAPITAL BDC INC 7.050% 12/05/2028 DD 12/05/23	159,000.000	(166,630.41)	166,630.41
40440VAA3	HPS CORPORATE LENDING FUN 144A 6.750% 01/30/2029 DD 01/30/24	380,000.000	(375,972.00)	381,846.80
404530AB3	HACKENSACK MERIDIAN HEALTH INC 4.211% 07/01/2048 DD 04/25/18	535,000.000	(467,723.75)	447,448.90
438516CY0	HONEYWELL INTERNATIONAL INC 4.700% 02/01/2030 DD 08/01/24	194,000.000	(193,833.16)	194,725.56
46266TAE8	IQVIA INC 144A 6.250% 02/01/2029 DD 11/28/23	368,000.000	(384,560.00)	384,560.00
46514BRM1	ISRAEL GOVERNMENT INTERNATIONA 5.750% 03/12/2054 DD 03/12/24	385,000.000	(369,461.40)	367,786.84
46647PEH5	JPMORGAN CHASE & CO VAR RT 04/22/2035 DD 04/22/24	229,000.000	(229,000.00)	242,116.96
476556DE2	JERSEY CENTRAL POWER & LI 144A 5.100% 01/15/2035 DD 12/05/24	36,000.000	(35,873.28)	35,889.84
48305QAE3	KAISER FOUNDATION HOSPITALS 3.266% 11/01/2049 DD 10/31/19	210,000.000	(146,706.00)	146,640.90
50077CAA4	KRATON CORP 144A 5.000% 07/15/2027 DD 07/15/24	200,000.000	(198,590.00)	201,196.00
581760AV7	MCLAREN HEALTH CARE CORP 4.386% 05/15/2048 DD 07/25/18	930,000.000	(801,526.50)	775,954.80
58547DAH2	MELCO RESORTS FINANCE LTD 144A 7.625% 04/17/2032 DD 04/17/24	140,000.000	(140,420.00)	139,619.05
61747YFK6	MORGAN STANLEY VAR RT 01/16/2030 DD 01/18/24	334,000.000	(334,000.00)	336,408.66
61747YFL4	MORGAN STANLEY VAR RT 01/18/2035 DD 01/18/24	137,000.000	(137,000.00)	138,989.95
61747YFT7	MORGAN STANLEY VAR RT 07/19/2035 DD 07/19/24	134,000.000	(134,000.00)	135,493.50
65163LAP4	NEWMONT CORP / NEWCREST F 144A 5.350% 03/15/2034 DD 03/07/24	120,000.000	(119,620.80)	121,339.20
65364UAU0	NIAGARA MOHAWK POWER CORP 144A 5.664% 01/17/2054 DD 01/17/24	45,000.000	(45,000.00)	42,631.65
686514AH3	ORLANDO HEALTH OBLIGATED GROUP 3.327% 10/01/2050 DD 10/07/20	853,000.000	(626,053.79)	604,896.42
693475BT1	PNC FINANCIAL SERVICES GROUP I VAR RT 10/20/2027 DD 10/20/23	360,000.000	(371,268.00)	371,281.20
698299BX1	PANAMA GOVERNMENT INTERNATIONA 7.500% 03/01/2031 DD 02/29/24	200,000.000	(199,998.00)	203,400.00
698299BY9	PANAMA GOVERNMENT INTERNATIONA 8.000% 03/01/2038 DD 02/29/24	200,000.000	(199,998.00)	204,700.00
71424VAB6	PERMIAN RESOURCES OPERATI 144A 6.250% 02/01/2033 DD 08/05/24	50,000.000	(50,000.00)	51,456.77
731011AZ5	REPUBLIC OF POLAND GOVERNMENT 5.500% 03/18/2054 DD 03/18/24	334,000.000	(330,128.94)	326,785.50
749983AA0	RWE FINANCE US LLC 144A 5.875% 04/16/2034 DD 04/16/24	152,000.000	(151,420.88)	154,551.44
77586RAT7	ROMANIAN GOVERNMENT INTER 144A 5.875% 01/30/2029 DD 01/30/24	258,000.000	(256,635.18)	260,665.58
77586RAU4	ROMANIAN GOVERNMENT INTER 144A 6.375% 01/30/2034 DD 01/30/24	216,000.000	(214,194.24)	220,626.54
780082AT0	ROYAL BANK OF CANADA VAR RT 11/24/2084 DD 11/01/24	270,000.000	(270,000.00)	258,525.00
780153BU5	ROYAL CARIBBEAN CRUISES L 144A 6.250% 03/15/2032 DD 03/07/24	81,000.000	(81,000.00)	82,331.50



5500 Acquisitions & Dispositions of Assets within Plan Year

Report ID: M2574E

Status:

SKF COMBINED MGR - SKFG71364400

01/01/2024 - 12/31/2024

SKF USA COMBINED MGR

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
78016HZW3	ROYAL BANK OF CANADA 5.150% 02/01/2034 DD 01/19/24	356,000.000	(355,273.76)	350,908.82
78016HZZ6	ROYAL BANK OF CANADA VAR RT 08/02/2030 DD 07/23/24	200,000.000	(200,000.00)	198,640.00
78392BAG2	SK HYNIX INC 144A 5.500% 01/16/2027 DD 01/16/24	206,000.000	(205,781.64)	205,221.32
79588TAF7	SAMMONS FINANCIAL GROUP I 144A 6.875% 04/15/2034 DD 03/28/24	350,000.000	(349,226.50)	361,551.70
80413TBF5	SAUDI GOVERNMENT INTERNAT 144A 4.750% 01/16/2030 DD 01/16/24	293,000.000	(290,934.35)	290,383.90
80413TBH1	SAUDI GOVERNMENT INTERNAT 144A 5.750% 01/16/2054 DD 01/16/24	596,000.000	(582,840.32)	574,739.82
806854AM7	SCHLUMBERGER INVESTMENT SA 5.000% 06/01/2034 DD 05/29/24	380,000.000	(373,661.60)	384,077.80
83007CAA0	6297782 LLC 144A 4.911% 09/01/2027 DD 08/28/24	86,000.000	(86,000.00)	86,320.78
83007CAC6	6297782 LLC 144A 5.026% 10/01/2029 DD 08/28/24	93,000.000	(92,993.49)	93,229.71
83007CAE2	6297782 LLC 144A 5.584% 10/01/2034 DD 08/28/24	123,000.000	(123,000.00)	123,681.42
830505AZ6	SKANDINAVISKA ENSKILDA BA 144A 5.125% 03/05/2027 DD 03/05/24	235,000.000	(234,393.70)	234,494.75
830505BB8	SKANDINAVISKA ENSKILDA BA 144A 5.375% 03/05/2029 DD 03/05/24	309,000.000	(307,371.57)	304,624.56
83272GAB7	SMURFIT KAPPA TREASURY UL 144A 5.777% 04/03/2054 DD 04/03/24	200,000.000	(200,000.00)	199,068.00
83444MAC5	SOLVENTUM CORP 144A 5.400% 03/01/2029 DD 02/27/24	249,000.000	(248,619.03)	248,307.78
84765EAA6	COREWELL HEALTH OBLIGATED GROU 3.487% 07/15/2049 DD 10/29/19	425,000.000	(318,859.75)	319,017.75
85434VAA6	STANFORD HEALTH CARE 3.795% 11/15/2048 DD 01/17/18	115,000.000	(92,480.70)	96,636.05
857477CC5	STATE STREET CORP VAR RT 05/18/2034 DD 05/18/23	148,000.000	(149,216.56)	149,216.56
857477CH4	STATE STREET CORP VAR RT 12/31/2049 DD 01/31/24	310,000.000	(310,000.00)	316,066.70
86562MDL1	SUMITOMO MITSUI FINANCIAL GROU VAR RT 07/09/2029 DD 07/09/24	200,000.000	(200,000.00)	201,744.00
86765KAB5	SUNOCO LP 144A 7.000% 05/01/2029 DD 04/30/24	135,000.000	(135,000.00)	138,776.25
86765KAC3	SUNOCO LP 144A 7.250% 05/01/2032 DD 04/30/24	130,000.000	(130,000.00)	134,989.70
86944BAE3	SUTTER HEALTH 4.091% 08/15/2048 DD 04/04/18	1,151,000.000	(935,504.84)	981,273.54
874060AW6	TAKEDA PHARMACEUTICAL CO LTD 5.000% 11/26/2028 DD 11/26/19	200,000.000	(199,158.00)	204,220.00
91087BAZ3	MEXICO GOVERNMENT INTERNATIONA 6.000% 05/07/2036 DD 01/08/24	325,000.000	(322,354.50)	331,532.50
92023RAA8	VALLOUREC SACA 144A 7.500% 04/15/2032 DD 04/23/24	212,000.000	(212,000.00)	220,587.70
92345YAJ5	VERISK ANALYTICS INC 5.250% 06/05/2034 DD 06/05/24	238,000.000	(234,115.84)	237,385.70
928668CE0	VOLKSWAGEN GROUP OF AMERI 144A 5.400% 03/20/2026 DD 03/22/24	290,000.000	(289,762.20)	290,145.00
95000U3B7	WELLS FARGO & CO VAR RT 07/25/2033 DD 07/25/22	272,000.000	(266,059.52)	266,059.52
98459HAA0	YALE-NEW HAVEN HEALTH SERVICES 2.496% 07/01/2050 DD 08/18/20	185,000.000	(110,178.05)	105,562.85
98877DAF2	ZF NORTH AMERICA CAPITAL 144A 6.750% 04/23/2030 DD 04/23/24	324,000.000	(324,000.00)	331,996.10
99F106F4A	US 10YR ULTRA FUTURE (CBT) EXP JUN 24	116.000	0.00	214,206.10
99F106I4A	US 10YR ULTRA FUTURE (CBT) EXP SEP 24	95.000	0.00	(172,390.72)
99F106L4A	US 10YR ULTRA FUTURE (CBT) EXP DEC 24	33.000	0.00	126,779.37
99F133F4A	US LONG BOND FUTURE (CBT) EXP JUN 24	12.000	0.00	80,225.37
99F133I4A	US TREAS BD FUTURE (CBT) EXP SEP 24	0.000	0.00	(4,421.77)
99F133L4A	US TREAS BD FUTURE (CBT) EXP DEC 24	9.000	0.00	(46,500.08)
99F139F4A	US 10YR NOTE FUTURE (CBT) EXP JUN 24	55.000	0.00	(93,390.62)
99F139I4A	US 10YR NOTE FUTURE (CBT) EXP SEP 24	68.000	0.00	118,930.11
99F139L4A	US 10YR TREAS NTS FUTURE (CBT) EXP DEC 24	16.000	0.00	10,570.31



5500 Acquisitions & Dispositions of Assets within Plan Year

Report ID: M2574E

Status:

SKF COMBINED MGR - SKFG71364400

01/01/2024 - 12/31/2024

SKF USA COMBINED MGR

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
99F183F4A	US 5YR NOTE FUTURE (CBT) EXP JUN 24	96.000	0.00	(102,773.48)
99F183I4A	US 5YR NOTE FUTURE (CBT) EXP SEP 24	150.000	0.00	201,304.71
99F183L4A	US 5YR TREAS NTS FUTURE (CBT) EXP DEC 24	76.000	0.00	(98,002.06)
99F217F4A	US 2YR NOTE FUTURE (CBT) EXP JUN 24	50.000	0.00	(37,570.28)
99F217I4A	US 2YR NOTE FUTURE (CBT) EXP SEP 24	44.000	0.00	77,355.49
99F217L4A	US 2YR TREAS NTS FUT (CBT) EXP DEC 24	24.000	0.00	(40,978.90)
99F700F4A	US ULTRA BOND (CBT) EXP JUN 24	56.000	0.00	(281,927.37)
99F700I4A	US ULTRA BOND FUTURE (CBT) EXP SEP 24	47.000	0.00	335,468.63
99F700L4A	US ULTRA BOND FUTURE (CBT) EXP DEC 24	23.000	0.00	(153,390.65)
C6901LAM9	BURGER KING/RESTAURANT 6/24 TL 0.000% 09/20/2030 DD 06/04/24	15,583.000	(15,563.52)	15,544.04
G4770MAL8	STYROLUTION/INEOS QUATTRO 11/2 (USD) TLB	53,860.250	(53,590.96)	53,725.60
N2014AAG7	CIMPRESS 5/24 0.000% 05/17/2028 DD 05/06/24	95,000.000	(95,000.00)	94,881.25
N3313EAB6	AMAYA/FLUTTER COV-LT TLB3 0.000% 11/25/2030 DD 11/24/23	270,000.000	(269,381.02)	271,012.50

<p>Form 5500</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p>OMB Nos. 1210 - 0110 1210 - 0089</p> <hr/> <p>2024</p> <hr/> <p>This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

B This return/report is: a single-employer plan a DFE (specify) M
 the first return/report the final return/report
 an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here

D Check box if filing under: Form 5558 automatic extension the DFVC program
 special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information - enter all requested information

<p>1a Name of plan SKF USA INC. MASTER TRUST</p>	<p>1b Three-digit plan number (PN) ▶ 016</p> <p>1c Effective date of plan</p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) SKF USA INC.</p> <p>801 LAKEVIEW DR SUITE 120 BLUE BELL PA 19422</p>	<p>2b Employer Identification Number (EIN) 23-1043740</p> <p>2c Plan Sponsor's telephone number 267-436-6875</p> <p>2d Business code (see instructions)</p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE			
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	<i>Julie Lynch</i>	10/14/2025	JULIE LYNCH
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)
v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
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4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
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5 Total number of participants at the beginning of the plan year	5	
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6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a (1) Total number of active participants at the beginning of the plan year	6a(1)	
a (2) Total number of active participants at the end of the plan year	6a(2)	
b Retired or separated participants receiving benefits	6b	
c Other retired or separated participants entitled to future benefits	6c	
d Subtotal. Add lines 6a(2), 6b, and 6c	6d	
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	
f Total. Add lines 6d and 6e	6f	
g (1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) <input type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> DCG (Individual Plan Information) - Number Attached ____ (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information - Small Plan) (3) <input type="checkbox"/> A (Insurance Information) - Number Attached ____ (4) <input checked="" type="checkbox"/> C (Service Provider Information) (5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)
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Tran Count	Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :		31,981,025.93					
21	912810TV0	U S TREASURY BOND 4.750% 11/15/2053 DD 11/15/23	20,035,000.000	20,779,171.70	0.00	0.00	0.00
34	912810TV0	U S TREASURY BOND 4.750% 11/15/2053 DD 11/15/23	21,810,000.000	0.00	23,697,785.13	22,556,442.79	1,141,342.34
38	912810TX6	U S TREASURY BOND 4.250% 02/15/2054 DD 02/15/24	22,990,000.000	21,947,818.00	0.00	0.00	0.00
40	912810TX6	U S TREASURY BOND 4.250% 02/15/2054 DD 02/15/24	11,600,000.000	0.00	11,377,495.13	11,067,336.69	310,158.44
1244	996115960	EB TEMP INV FD 1.147% 12/31/2049 DD 11/01/01	316,512,354.320	316,512,354.32	0.00	0.00	0.00
727	996115960	EB TEMP INV FD 1.147% 12/31/2049 DD 11/01/01	319,781,426.410	0.00	319,781,426.41	319,781,426.41	0.00
1	999E93297	JPMCB LONG DURATION INVESTMENT GRADE FUND	23,467.070	0.00	620,000.00	635,018.91	(15,018.91)
1	999E93297	JPMCB LONG DURATION INVESTMENT GRADE FUND	1,385,809.310	37,500,000.00	0.00	0.00	0.00