

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A** This return/report is for:
 - a multiemployer plan
 - a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
 - a single-employer plan
 - a DFE (specify) M
- B** This return/report is:
 - the first return/report
 - the final return/report
 - an amended return/report
 - a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here. ▶
- D** Check box if filing under:
 - Form 5558
 - automatic extension
 - special extension (enter description)
 - the DFVC program
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

1a Name of plan <u>HIGHMARK INVESTMENT PLAN MASTER TRUST</u>	1b Three-digit plan number (PN) ▶ <u>336</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>HIGHMARK HEALTH</u> <u>120 5TH AVENUE</u> <u>FAP HM 043A</u> <u>PITTSBURGH, PA 15222</u>	1c Effective date of plan <u>01/01/2022</u> 2b Employer Identification Number (EIN) <u>45-3674900</u> 2c Plan Sponsor's telephone number <u>412-544-6381</u> 2d Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		Date	
	Signature of plan administrator		Enter name of individual signing as plan administrator
SIGN HERE		Date	
	Signature of employer/plan sponsor		Enter name of individual signing as employer or plan sponsor
SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/14/2025</u>	<u>BETH ROSS</u>
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)
v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> 6a(1) 6a(2) 6b 6c 6d 6e 6f 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
--	--

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) <input type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u> 0 </u> (4) <input type="checkbox"/> C (Service Provider Information) (5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)
---	--

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2024 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>HIGHMARK INVESTMENT PLAN MASTER TRUST</u>	B Three-digit plan number (PN) ▶	<u>336</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>HIGHMARK HEALTH</u>	D Employer Identification Number (EIN) <u>45-3674900</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>BLACKROCK INSTL TR CO N A INVT EMPL</u>				
b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A</u>				
c EIN-PN <u>27-1620812-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	<u>0</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>ALLSPRING CORE BOND</u>				
b Name of sponsor of entity listed in (a): <u>SEI TRUST COMPANY</u>				
c EIN-PN <u>47-6419204-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	<u>80519151</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>BLACKROCK LARGE CAP US EQ IDX FD</u>				
b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST COMPANY</u>				
c EIN-PN <u>94-3262720-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	<u>571100058</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>BLACKROCK LIFEPATH INDEX 2030 PF</u>				
b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST COMPANY</u>				
c EIN-PN <u>71-0986424-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	<u>300802447</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>BLACKROCK LIFEPATH INDEX 2035 PF</u>				
b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST COMPANY</u>				
c EIN-PN <u>20-5114956-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	<u>289021744</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>BLACKROCK LIFEPATH INDEX 2040 PF</u>				
b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST COMPANY</u>				
c EIN-PN <u>71-0986419-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	<u>272109177</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>BLACKROCK LIFEPATH INDEX 2045 PF</u>				
b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST COMPANY</u>				
c EIN-PN <u>20-5115008-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	<u>310822245</u>	

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX 2050 PF		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY		
c EIN-PN 26-0896020-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 328033279
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX 2055 PF		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY		
c EIN-PN 27-2470604-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 180726745
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX 2060 PF		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY		
c EIN-PN 47-1878775-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 93376543
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX 2065 PF		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY		
c EIN-PN 84-2000433-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 19858363
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX RET PF		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY		
c EIN-PN 26-4019464-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 366077014
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK MSCI ACWI EX-US INDEX FD		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY		
c EIN-PN 83-0377925-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 50472395
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK RUSSELL 2500 INDEX FUND		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC		
c EIN-PN 82-3424312-361	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 113137216
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK US DEBT INDEX FUND		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC		
c EIN-PN 20-3802445-010	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 19702842
a Name of MTIA, CCT, PSA, or 103-12 IE: CC&L EMERGING MARKET EQUITY		
b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY		
c EIN-PN 93-6783575-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 20802793
a Name of MTIA, CCT, PSA, or 103-12 IE: DIAMOND HILL SMALL-MID CAP FUND		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC		
c EIN-PN 38-7275313-777	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 92818825

a Name of MTIA, CCT, PSA, or 103-12 IE: MFS EMERGING MARKETS DEBT FUND

b Name of sponsor of entity listed in (a): MFS HERITAGE TRUST COMPANY

c EIN-PN 57-1187281-004	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 10695429
--------------------------------	------------------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: MFS INSTITUTIONAL INTERNATIONAL EQ

b Name of sponsor of entity listed in (a): MFS HERITAGE TRUST COMPANY

c EIN-PN 57-1187281-013	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 99356483
--------------------------------	------------------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name		HIGHMARK INVESTMENT PLAN	
b Name of plan sponsor	HIGHMARK HEALTH	c EIN-PN	45-3674900-334

a Plan name		ALLEGHENY HEALTH NETWORK 401(K) PLAN	
b Name of plan sponsor	HIGHMARK HEALTH	c EIN-PN	25-1375204-002

a Plan name			
b Name of plan sponsor		c EIN-PN	

a Plan name			
b Name of plan sponsor		c EIN-PN	

a Plan name			
b Name of plan sponsor		c EIN-PN	

a Plan name			
b Name of plan sponsor		c EIN-PN	

a Plan name			
b Name of plan sponsor		c EIN-PN	

a Plan name			
b Name of plan sponsor		c EIN-PN	

a Plan name			
b Name of plan sponsor		c EIN-PN	

a Plan name			
b Name of plan sponsor		c EIN-PN	

a Plan name			
b Name of plan sponsor		c EIN-PN	

a Plan name			
b Name of plan sponsor		c EIN-PN	

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
--	--	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan HIGHMARK INVESTMENT PLAN MASTER TRUST	B Three-digit plan number (PN) ▶ 336
C Plan sponsor's name as shown on line 2a of Form 5500 HIGHMARK HEALTH	D Employer Identification Number (EIN) 45-3674900

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	-1779352	51548
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	167776	688489
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	26419
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	131037186	3219432749
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	3327851681	878261796
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	3457277291	4098461001
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	602250	1110166
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	602250	1110166
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	3456675041	4097350835

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	171340	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		171340
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	12533319	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		12533319
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	123	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

	(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)	264406367
(7) Net investment gain (loss) from pooled separate accounts	2b(7)	
(8) Net investment gain (loss) from master trust investment accounts	2b(8)	
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)	
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)	237606074
c Other income	2c	54382
d Total income. Add all income amounts in column (b) and enter total	2d	514771605

Expenses

e Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	
(2) To insurance carriers for the provision of benefits	2e(2)	
(3) Other	2e(3)	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)	0
f Corrective distributions (see instructions)	2f	
g Certain deemed distributions of participant loans (see instructions)	2g	
h Interest expense	2h	
i Administrative expenses:		
(1) Salaries and allowances	2i(1)	
(2) Contract administrator fees	2i(2)	
(3) Recordkeeping fees	2i(3)	
(4) IQPA audit fees	2i(4)	
(5) Investment advisory and investment management fees	2i(5)	
(6) Bank or trust company trustee/custodial fees	2i(6)	
(7) Actuarial fees	2i(7)	
(8) Legal fees	2i(8)	
(9) Valuation/appraisal fees	2i(9)	
(10) Other trustee fees and expenses	2i(10)	
(11) Other expenses	2i(11)	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)	0
j Total expenses. Add all expense amounts in column (b) and enter total	2j	0

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k	514771605
l Transfers of assets:		
(1) To this plan	2l(1)	993644590
(2) From this plan	2l(2)	867740401

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
l Has the plan failed to provide any benefit when due under the plan?			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.



Single Transactions in Excess of Five Percent of Plan Assets

Report ID: T6400

Status: FINAL

HMA ERISA ACCTS - HMAGERISA000

01/01/2024 - 12/31/2024

HMA ERISA ACCTS

Security ID	Security Description	Tran Code	Shares	Transaction Expense	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :			2,006,977.76					
HMAF10200002	06739Q818 LIFEPATH INDEX RETIREMENT FUND	B	8,086,521.145	0.00	220,642,346.75	0.00	0.00	0.00
HMAF10300002	06739Q883 LIFEPATH INDEX 2030 FUND F	B	64,093.467	0.00	2,038,665.77	0.00	0.00	0.00
HMAF10250002	06739V478 LIFEPATH INDEX 2025 FD F	S	111,974.496	0.00	0.00	3,056,131.12	2,925,088.03	131,043.09
HMAF10250002	06739V478 LIFEPATH INDEX 2025 FD F	S	7,843,360.080	0.00	0.00	220,642,346.75	205,004,687.03	15,637,659.72
HMAF10200002	06739X540 BARCLAYS GLOBAL INVS N A INVT FDS FOR EMPLOYEE BENEFIT	B	96,716.072	0.00	2,456,269.07	0.00	0.00	0.00
HMAF10500002	06739X557 BARCLAYS GLOBAL INVS N A INVT FDS FOR EMPLOYEE BENEFIT TRS	B	67,596.348	0.00	3,520,580.01	0.00	0.00	0.00
HMAF10500002	06739X557 BARCLAYS GLOBAL INVS N A INVT FDS FOR EMPLOYEE BENEFIT TRS	B	140,665.064	0.00	7,487,474.78	0.00	0.00	0.00
HMAF10450002	06739X565 BARCLAYS GLOBAL INVS N A INVT FDS FOR EMPLOYEE BENEFIT TRS	B	57,204.294	0.00	2,806,213.83	0.00	0.00	0.00
HMAF10450002	06739X565 BARCLAYS GLOBAL INVS N A INVT FDS FOR EMPLOYEE BENEFIT TRS	B	130,703.513	0.00	6,547,906.16	0.00	0.00	0.00
HMAF10400002	06739X573 BARCLAYS GLOBAL INVS N A INVT FDS FOR EMPLOYEE BENEFIT TRS	B	59,326.139	0.00	2,669,166.03	0.00	0.00	0.00
HMAF10400002	06739X573 BARCLAYS GLOBAL INVS N A INVT FDS FOR EMPLOYEE BENEFIT TRS	B	120,339.377	0.00	5,522,205.53	0.00	0.00	0.00
HMAF10350002	06739X581 BARCLAYS GLOBAL INVS N A INVT FDS FOR EMPLOYEE BENEFIT TRS	B	67,227.653	0.00	2,736,239.44	0.00	0.00	0.00
HMAF10350002	06739X581 BARCLAYS GLOBAL INVS N A INVT FDS FOR EMPLOYEE BENEFIT TRS	B	129,608.791	0.00	5,372,776.88	0.00	0.00	0.00
HMAF10300002	06739X599 BARCLAYS GLOBAL INVS N A INVT FDS FOR EMPLOYEE BENEFIT TRS	B	64,541.271	0.00	2,346,326.90	0.00	0.00	0.00
HMAF10300002	06739X599 BARCLAYS GLOBAL INVS N A INVT FDS FOR EMPLOYEE BENEFIT TRS	B	135,690.447	0.00	5,016,692.94	0.00	0.00	0.00
HMAF10250002	06739X615 BARCLAYS GLOBAL INVS N A INVT FDS FOR EMPLOYEE BENEFIT TRS	B	122,387.969	0.00	4,001,743.90	0.00	0.00	0.00
HMAF12080002	06739X672 BARCLAYS GLOBAL INVS N A INVT EQUITY INDEX FUND NON LENDABLE	B	25,656.102	0.00	2,364,140.51	0.00	0.00	0.00
HMAF12080002	06739X672 BARCLAYS GLOBAL INVS N A INVT EQUITY INDEX FUND NON LENDABLE	B	25,389.762	0.00	2,332,057.26	0.00	0.00	0.00
HMAF12080002	06739X672 BARCLAYS GLOBAL INVS N A INVT EQUITY INDEX FUND NON LENDABLE	B	51,160.402	0.00	4,821,289.78	0.00	0.00	0.00
HMAF10550002	09256V806 BLACKROCK INSTL TR CO N A INVT EMPLOYEE BENEFIT TRS LIFEPATH	B	116,172.075	0.00	4,500,622.36	0.00	0.00	0.00
HMAF10600002	09258C871 BLACKROCK INSTL TR CO N A INVT FDS FOR EMPLOYEE BENEFIT TRS	B	127,398.321	0.00	2,808,967.35	0.00	0.00	0.00
HMAF12180002	20825D409 CC&L Q EMERGING MKTS EQUITY CIF CL	B	1,964,301.828	0.00	20,822,752.42	0.00	0.00	0.00



Single Transactions in Excess of Five Percent of Plan Assets

Report ID: T6400

Status: FINAL

HMA ERISA ACCTS - HMAGERISA000

01/01/2024 - 12/31/2024

HMA ERISA ACCTS

Security ID	Security Description	Tran Code	Shares	Transaction Expense	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :			2,006,977.76					
HMAF12070002	256206509 DODGE & COX STOCK-X	B	28,939.722	0.00	7,375,288.11	0.00	0.00	0.00
HMAF12070002	256219106 DODGE & COX STOCK-I	B	12,295.072	0.00	3,124,792.59	0.00	0.00	0.00
HMAF12070002	256219106 DODGE & COX STOCK-I	B	8,054.321	0.00	2,073,423.82	0.00	0.00	0.00
HMAF12070002	256219106 DODGE & COX STOCK-I	BC	21,059.113	0.00	4,461,162.56	0.00	0.00	0.00
HMAF12130002	316389865 FIDELITY REAL ESTATE INCOME	BC	42,797.301	0.00	2,433,726.68	0.00	0.00	0.00
HMAF12090002	45775L507 T ROWE PR INST L/C COR GRW	B	37,796.343	0.00	2,589,805.41	0.00	0.00	0.00
HMAF12090002	45775L507 T ROWE PR INST L/C COR GRW	B	32,890.936	0.00	2,516,814.41	0.00	0.00	0.00
HMAF12090002	45775L507 T ROWE PR INST L/C COR GRW	S	30,845.833	0.00	0.00	2,343,974.83	2,033,461.75	310,513.08
HMAF12090002	45775L507 T ROWE PR INST L/C COR GRW	B	462,677.895	0.00	33,562,654.47	0.00	0.00	0.00
HMAF12120002	56170L505 HOOD RIVER SM CAP GROW-RTR	S	37,600.172	0.00	0.00	2,540,267.64	2,338,111.69	202,155.95
HMAF12120002	56170L505 HOOD RIVER SM CAP GROW-RTR	B	32,623.566	0.00	2,453,292.16	0.00	0.00	0.00
HMAF12120002	56170L505 HOOD RIVER SM CAP GROW-RTR	B	49,008.238	0.00	3,876,061.58	0.00	0.00	0.00
HMAF12040002	60934N856 FED HER GOV OBLIG TAX-MN-INS	B	25,493,325.560	0.00	25,493,325.56	0.00	0.00	0.00
HMAF12040002	60934N856 FED HER GOV OBLIG TAX-MN-INS	S	25,493,325.560	0.00	0.00	25,493,325.56	25,493,325.56	0.00
HMAF12160002	77956H484 T ROWE PRICE EMERG MRKT ST-I	S	600,911.447	0.00	0.00	20,827,590.75	14,718,810.53	6,108,780.22
HMAF12190002	94987Q292 ALLSPRING COLLECTIVE INVT TR	B	7,702,541.707	0.00	77,025,417.07	0.00	0.00	0.00
HMAF12040002	94987W794 ALLSPRING CORE BOND-R6	S	7,030,842.375	0.00	0.00	76,776,798.74	86,623,196.85	(9,846,398.11)
HMAF12040002	996087094 BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	B	25,204,405.940	0.00	25,204,405.94	0.00	0.00	0.00
HMAF12040002	996087094 BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	S	25,204,405.940	0.00	0.00	25,204,405.94	25,204,405.94	0.00



Series of Transactions in Excess of Five Percent of Plan Assets

Report ID: T6500

Status: FINAL

HMA ERISA ACCTS - HMAGERISA000

01/01/2024 - 12/31/2024

HMA ERISA ACCTS

Tran Count	Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :		2,006,977.76					
62	06739Q651	BARCLAYS GLOBAL INVS N A INVT US DEBT INDEX FUND F	84,524.480	0.00	2,862,263.23	2,901,026.90	(38,763.67)
63	06739Q651	BARCLAYS GLOBAL INVS N A INVT US DEBT INDEX FUND F	119,148.470	4,063,253.46	0.00	0.00	0.00
25	06739Q818	LIFEPATH INDEX RETIREMENT FUND	8,514,399.230	232,104,061.06	0.00	0.00	0.00
105	06739Q818	LIFEPATH INDEX RETIREMENT FUND	774,682.900	0.00	20,728,030.07	20,288,431.99	439,598.08
30	06739Q859	LIFEPATH INDEX 2040 FUND F	397,144.620	14,989,283.62	0.00	0.00	0.00
99	06739Q859	LIFEPATH INDEX 2040 FUND F	312,477.600	0.00	11,706,071.10	10,403,107.84	1,302,963.26
38	06739Q883	LIFEPATH INDEX 2030 FUND F	591,802.820	19,048,899.42	0.00	0.00	0.00
91	06739Q883	LIFEPATH INDEX 2030 FUND F	432,683.320	0.00	13,990,881.08	12,879,657.50	1,111,223.58
45	06739T663	BARCLAYS GLOBAL INVS N A INVT EQUITY INDEX FD F	140,093.040	16,737,319.72	0.00	0.00	0.00
84	06739T663	BARCLAYS GLOBAL INVS N A INVT EQUITY INDEX FD F	201,833.720	0.00	24,196,981.62	19,237,683.46	4,959,298.16
55	06739T788	BARCLAYS GLOBAL INVS N A INVT FDS FOR EMPLOYEE BENEFIT TRS	103,481.960	3,750,133.01	0.00	0.00	0.00
74	06739T788	BARCLAYS GLOBAL INVS N A INVT FDS FOR EMPLOYEE BENEFIT TRS	101,811.120	0.00	3,689,067.35	3,362,573.28	326,494.07
25	06739V163	LIFEPATH INDEX 2050 FD F	657,545.070	20,415,533.31	0.00	0.00	0.00
104	06739V163	LIFEPATH INDEX 2050 FD F	373,744.660	0.00	11,603,709.44	9,869,721.12	1,733,988.32
32	06739V171	LIFEPATH INDEX 2045 FD F	524,018.890	19,272,268.53	0.00	0.00	0.00
97	06739V171	LIFEPATH INDEX 2045 FD F	219,659.430	0.00	8,032,838.38	6,978,686.44	1,054,151.94
29	06739V445	LIFEPATH INDEX 2035 FD F	556,719.160	18,136,957.59	0.00	0.00	0.00
100	06739V445	LIFEPATH INDEX 2035 FD F	410,001.490	0.00	13,377,293.35	12,024,540.38	1,352,752.97
10	06739V478	LIFEPATH INDEX 2025 FD F	177,090.230	4,827,578.26	0.00	0.00	0.00
54	06739V478	LIFEPATH INDEX 2025 FD F	8,394,639.160	0.00	235,716,946.62	219,406,260.59	16,310,686.03
103	06739X540	BARCLAYS GLOBAL INVS N A INVT FDS FOR EMPLOYEE BENEFIT	508,047.100	0.00	12,715,328.58	12,889,915.59	(174,587.01)
23	06739X540	BARCLAYS GLOBAL INVS N A INVT FDS FOR EMPLOYEE BENEFIT	473,717.950	11,906,673.13	0.00	0.00	0.00
36	06739X557	BARCLAYS GLOBAL INVS N A INVT FDS FOR EMPLOYEE BENEFIT TRS	628,922.880	32,811,269.47	0.00	0.00	0.00
90	06739X557	BARCLAYS GLOBAL INVS N A INVT FDS FOR EMPLOYEE BENEFIT TRS	182,786.690	0.00	9,485,307.70	8,773,989.41	711,318.29
35	06739X565	BARCLAYS GLOBAL INVS N A INVT FDS FOR EMPLOYEE BENEFIT TRS	603,376.390	29,612,217.18	0.00	0.00	0.00
90	06739X565	BARCLAYS GLOBAL INVS N A INVT FDS FOR EMPLOYEE BENEFIT TRS	231,873.800	0.00	11,415,803.77	10,636,088.99	779,714.78
30	06739X573	BARCLAYS GLOBAL INVS N A INVT	522,488.040	23,605,076.70	0.00	0.00	0.00



Series of Transactions in Excess of Five Percent of Plan Assets

Report ID: T6500

Status: FINAL

HMA ERISA ACCTS - HMAGERISA000

01/01/2024 - 12/31/2024

HMA ERISA ACCTS

Tran Count	Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :		2,006,977.76					
96	06739X573	FDS FOR EMPLOYEE BENEFIT TRS BARCLAYS GLOBAL INVS N A INVT	211,697.560	0.00	9,483,147.17	9,075,583.34	407,563.83
40	06739X581	FDS FOR EMPLOYEE BENEFIT TRS BARCLAYS GLOBAL INVS N A INVT	639,730.630	26,048,483.77	0.00	0.00	0.00
86	06739X581	FDS FOR EMPLOYEE BENEFIT TRS BARCLAYS GLOBAL INVS N A INVT	275,857.450	0.00	11,269,679.45	10,857,381.58	412,297.87
34	06739X599	FDS FOR EMPLOYEE BENEFIT TRS BARCLAYS GLOBAL INVS N A INVT	746,601.030	27,208,242.75	0.00	0.00	0.00
92	06739X599	FDS FOR EMPLOYEE BENEFIT TRS BARCLAYS GLOBAL INVS N A INVT	411,988.250	0.00	14,945,514.70	14,780,346.95	165,167.75
102	06739X615	FDS FOR EMPLOYEE BENEFIT TRS BARCLAYS GLOBAL INVS N A INVT	712,059.570	0.00	22,911,721.83	23,145,749.41	(234,027.58)
24	06739X615	FDS FOR EMPLOYEE BENEFIT TRS BARCLAYS GLOBAL INVS N A INVT	595,077.770	19,204,114.69	0.00	0.00	0.00
47	06739X672	FDS FOR EMPLOYEE BENEFIT TRS BARCLAYS GLOBAL INVS N A INVT	315,606.120	29,108,302.51	0.00	0.00	0.00
79	06739X672	EQUITY INDEX FUND NON LENDABLE BARCLAYS GLOBAL INVS N A INVT	206,939.530	0.00	18,865,170.65	16,829,780.81	2,035,389.84
48	06739X722	EQUITY INDEX FUND NON LENDABLE BARCLAYS GLOBAL INVS N A INVT	156,516.710	5,404,082.62	0.00	0.00	0.00
78	06739X722	FDS FOR EMPLOYEE BENEFIT TRS BARCLAYS GLOBAL INVS N A INVT	134,590.680	0.00	4,619,524.84	4,442,515.88	177,008.96
40	09256V731	FDS FOR EMPLOYEE BENEFIT TRS LIFEPATH INDEX 2055 FD F	431,051.900	17,579,974.58	0.00	0.00	0.00
89	09256V731	FDS FOR EMPLOYEE BENEFIT TRS LIFEPATH INDEX 2055 FD F	161,565.190	0.00	6,564,515.17	5,527,087.81	1,037,427.36
38	09256V806	EMPLOYEE BENEFIT TRS LIFEPATH BLACKROCK INSTL TR CO N A INVT	587,091.310	22,294,777.42	0.00	0.00	0.00
88	09256V806	EMPLOYEE BENEFIT TRS LIFEPATH BLACKROCK INSTL TR CO N A INVT	173,112.240	0.00	6,540,479.68	5,955,257.61	585,222.07
42	09257C302	EMPLOYEE BENEFIT TRS LIFEPATH BLACKROCK INSTL TR CO N A INVT	80,331.180	3,985,870.09	0.00	0.00	0.00
87	09257C302	RUSSELL 2500 INDEX FD BLACKROCK INSTL TR CO N A INVT	140,268.360	0.00	6,933,487.25	6,394,346.87	539,140.38
54	09257C484	RUSSELL 2500 INDEX FD BLACKROCK INSTL TR CO N A INVT	221,797.700	0.00	2,687,904.10	2,848,049.78	(160,145.68)
63	09257C484	FDS BLACKROCK INSTL TR CO N A INVT	202,851.600	2,459,509.59	0.00	0.00	0.00
41	09257F180	FDS BLACKROCK INSTL TR CO N A INVT	227,891.390	7,305,672.88	0.00	0.00	0.00
85	09257F180	FDS EMPLOYEE RUSSELL 2500 BLACKROCK INSTL TR CO N A INVT	241,244.530	0.00	7,663,126.75	7,627,370.35	35,756.40



Series of Transactions in Excess of Five Percent of Plan Assets

Report ID: T6500

Status: FINAL

HMA ERISA ACCTS - HMAGERISA000

01/01/2024 - 12/31/2024

HMA ERISA ACCTS

Tran Count	Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :		2,006,977.76					
		FDS EMPLOYEE RUSSELL 2500					
54	09258C202	BLACKROCK INSTL TR CO N A INVT	595,562.000	14,139,056.06	0.00	0.00	0.00
75	09258C202	BLACKROCK INSTL TR CO N A INVT	198,598.530	0.00	4,706,766.45	3,956,958.25	749,808.20
41	09258C871	BLACKROCK INSTL TR CO N A INVT	664,863.050	14,369,698.34	0.00	0.00	0.00
		FDS FOR EMPLOYEE BENEFIT TRS					
85	09258C871	BLACKROCK INSTL TR CO N A INVT	142,649.170	0.00	3,095,285.40	2,771,948.04	323,337.36
		FDS FOR EMPLOYEE BENEFIT TRS					
66	09259D464	BLACKROCK INSTL TR CO N A INVT	398,397.860	6,112,790.62	0.00	0.00	0.00
		FDS FOR EMPLOYEE BENEFIT TRS					
52	09259D464	BLACKROCK INSTL TR CO N A INVT	88,281.040	0.00	1,347,012.89	1,198,595.57	148,417.32
		FDS FOR EMPLOYEE BENEFIT TRS					
50	09259D555	BLACKROCK INSTL TR CO N A INVT	372,594.980	6,366,643.31	0.00	0.00	0.00
75	09259D555	BLACKROCK INSTL TR CO N A INVT	187,015.970	0.00	3,208,226.47	2,735,973.41	472,253.06
47	20825D409	CC&L Q EMERGING MKTS EQUITY	2,105,151.440	22,364,935.15	0.00	0.00	0.00
		CIF CL					
82	20825D409	CC&L Q EMERGING MKTS EQUITY	172,971.400	0.00	1,883,965.87	1,835,783.34	48,182.53
		CIF CL					
85	25264S684	DIAMOND HILL SM/MID CAP-Y	232,033.980	0.00	6,042,007.48	6,377,059.77	(335,052.29)
40	25264S684	DIAMOND HILL SM/MID CAP-Y	236,634.730	6,222,347.75	0.00	0.00	0.00
1	256206509	DODGE & COX STOCK-X	177.190	0.00	45,571.76	43,031.28	2,540.48
38	256206509	DODGE & COX STOCK-X	56,934.900	14,941,207.24	0.00	0.00	0.00
93	256206509	DODGE & COX STOCK-X	40,690.250	0.00	10,994,513.28	9,830,200.07	1,164,313.21
4	256219106	DODGE & COX STOCK-I	25,737.350	5,631,235.29	0.00	0.00	0.00
47	256219106	DODGE & COX STOCK-I	63,470.880	15,902,885.67	0.00	0.00	0.00
82	256219106	DODGE & COX STOCK-I	39,312.250	0.00	9,849,046.06	9,395,403.07	453,642.99
1	316389865	FIDELITY REAL ESTATE INCOME	438.230	5,228.07	0.00	0.00	0.00
1	316389865	FIDELITY REAL ESTATE INCOME	42,797.300	2,433,726.68	0.00	0.00	0.00
172	316389865	FIDELITY REAL ESTATE INCOME	487,819.070	0.00	5,752,748.19	6,510,256.50	(757,508.31)
86	316389865	FIDELITY REAL ESTATE INCOME	531,278.760	6,302,788.53	0.00	0.00	0.00
1	362014441	GMO BENCHMARK-FREE ALLOC-R6	81.560	0.00	2,094.42	2,082.86	11.56
101	362014441	GMO BENCHMARK-FREE ALLOC-R6	143,132.430	3,775,700.00	0.00	0.00	0.00
150	362014441	GMO BENCHMARK-FREE ALLOC-R6	133,542.290	0.00	3,550,830.26	3,396,624.30	154,205.96
1	45775L507	T ROWE PR INST L/C COR GRW	1,765.790	127,401.94	0.00	0.00	0.00
94	45775L507	T ROWE PR INST L/C COR GRW	783,301.510	56,478,364.68	0.00	0.00	0.00
161	45775L507	T ROWE PR INST L/C COR GRW	407,128.320	0.00	29,539,018.54	26,801,618.97	2,737,399.57
1	55275K305	MFS HERITAGE TR CO COLLECTIVE	14.580	0.00	250.12	235.95	14.17
		INVT TR					
109	55275K305	MFS HERITAGE TR CO COLLECTIVE	132,059.840	2,185,288.71	0.00	0.00	0.00
		INVT TR					
127	55275K305	MFS HERITAGE TR CO COLLECTIVE	161,858.610	0.00	2,694,273.17	2,608,723.50	85,549.67



Series of Transactions in Excess of Five Percent of Plan Assets

Report ID: T6500

Status: FINAL

HMA ERISA ACCTS - HMAGERISA000

01/01/2024 - 12/31/2024

HMA ERISA ACCTS

Tran Count	Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :		2,006,977.76					
		INVT TR					
1	55283U766	MFS HERITAGE TR CO COLLECTIVE	112.580	2,086.12	0.00	0.00	0.00
		INVT TR					
44	55283U766	MFS HERITAGE TR CO COLLECTIVE	121,509.920	2,333,816.62	0.00	0.00	0.00
		INVT TR					
84	55283U766	MFS HERITAGE TR CO COLLECTIVE	273,740.080	0.00	5,278,995.05	4,860,934.22	418,060.83
		INVT TR					
47	552966806	MFS INTERNATIONAL EQUITY-R6	165,219.930	5,617,259.33	0.00	0.00	0.00
77	552966806	MFS INTERNATIONAL EQUITY-R6	154,231.720	0.00	5,235,831.77	5,064,339.28	171,492.49
1	56170L505	HOOD RIVER SM CAP GROW-RTR	2,666.160	0.00	199,668.62	170,354.56	29,314.06
105	56170L505	HOOD RIVER SM CAP GROW-RTR	309,521.110	21,978,261.32	0.00	0.00	0.00
150	56170L505	HOOD RIVER SM CAP GROW-RTR	267,893.220	0.00	17,968,762.08	16,706,895.93	1,261,866.15
1	608919718	FH GOVERNMENT OBLIGATION-PRE	365,969.090	0.00	365,969.09	365,969.09	0.00
130	608919718	FH GOVERNMENT OBLIGATION-PRE	40,097,036.350	40,097,036.35	0.00	0.00	0.00
134	608919718	FH GOVERNMENT OBLIGATION-PRE	36,084,310.360	0.00	36,084,310.36	36,084,310.36	0.00
45	60934N856	FED HER GOV OBLIG TAX-MN-INS	25,598,633.280	25,598,633.28	0.00	0.00	0.00
24	60934N856	FED HER GOV OBLIG TAX-MN-INS	25,573,257.420	0.00	25,573,257.42	25,573,257.42	0.00
53	77956H484	T ROWE PRICE EMERG MRKT ST-I	82,414.110	2,820,568.96	0.00	0.00	0.00
72	77956H484	T ROWE PRICE EMERG MRKT ST-I	647,739.070	0.00	22,430,615.67	15,836,453.47	6,594,162.20
1	921937769	VANGUARD S/T BND INDX-INST+	4,643.010	0.00	47,033.66	48,502.62	(1,468.96)
172	921937769	VANGUARD S/T BND INDX-INST+	1,570,661.290	0.00	15,853,534.60	16,436,574.84	(583,040.24)
92	921937769	VANGUARD S/T BND INDX-INST+	1,500,662.500	15,162,388.05	0.00	0.00	0.00
1	922031760	VANGUARD HI YLD CORP-ADM	5,147.640	0.00	27,900.21	28,909.59	(1,009.38)
148	922031760	VANGUARD HI YLD CORP-ADM	1,209,415.800	0.00	6,521,058.10	6,823,233.24	(302,175.14)
116	922031760	VANGUARD HI YLD CORP-ADM	1,518,996.680	8,223,834.36	0.00	0.00	0.00
1	94987Q292	ALLSPRING COLLECTIVE INVT TR	4,998.420	51,580.73	0.00	0.00	0.00
51	94987Q292	ALLSPRING COLLECTIVE INVT TR	8,236,808.130	82,531,569.02	0.00	0.00	0.00
76	94987Q292	ALLSPRING COLLECTIVE INVT TR	346,998.180	0.00	3,574,953.59	3,473,177.63	101,775.96
84	94987W794	ALLSPRING CORE BOND-R6	7,483,446.290	0.00	81,722,800.45	92,225,998.90	(10,503,198.45)
47	94987W794	ALLSPRING CORE BOND-R6	741,849.600	8,121,253.21	0.00	0.00	0.00
1	97184C610	GREAT GRAY COLLECTIVE INVT TR	658.400	7,102.59	0.00	0.00	0.00
35	97184C610	GREAT GRAY COLLECTIVE INVT TR	279,854.470	2,984,650.52	0.00	0.00	0.00
93	97184C610	GREAT GRAY COLLECTIVE INVT TR	544,029.920	0.00	5,816,896.54	5,802,506.04	14,390.50
2	996087094	BNY MELLON CASH RESERVE	25,204,442.670	25,204,442.67	0.00	0.00	0.00
		0.100% 12/31/2049 DD 06/26/97					
2	996087094	BNY MELLON CASH RESERVE	25,204,442.670	0.00	25,204,442.67	25,204,442.67	0.00
		0.100% 12/31/2049 DD 06/26/97					

Highmark Investment Plan Master Trust

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 45-3674900 Plan Number: 336

December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
Mutual Funds				
Dodge and Cox	Dodge and Cox Stock Fund	N/R	\$ 164,925,222	
Federated	Federated Government Obligations Fund	N/R	94,501,501	
Fidelity	Fidelity Real Estate Income	N/R	30,846,421	
GMO	GMO Benchmark Free Allocation Series Fund	N/R	18,753,910	
Hood River	Hood River Small-Cap Growth Fund Retirement	N/R	114,645,683	
T. Rowe Price	T. Rowe Price Institutional Large Cap Core Growth Fund	N/R	299,464,311	
Vanguard	Vanguard High-Yield Corporate Fund	N/R	33,932,194	
Vanguard	Vanguard Short Term Bond Index Fund Institutional	N/R	121,192,554	
	Total mutual funds			<u>878,261,796</u>
Common Collective Trust Funds				
Allspring	Allspring Core Bond	N/R	80,519,151	
BlackRock	BlackRock Large Cap US Equity Index Fund	N/R	571,100,058	
BlackRock	BlackRock LifePath Index 2030 Portfolio	N/R	300,802,447	
BlackRock	BlackRock LifePath Index 2035 Portfolio	N/R	289,021,745	
BlackRock	BlackRock LifePath Index 2040 Portfolio	N/R	272,109,177	
BlackRock	BlackRock LifePath Index 2045 Portfolio	N/R	310,822,245	
BlackRock	BlackRock LifePath Index 2050 Portfolio	N/R	328,033,279	
BlackRock	BlackRock LifePath Index 2055 Portfolio	N/R	180,726,745	
BlackRock	BlackRock LifePath Index 2060 Portfolio	N/R	93,376,543	
BlackRock	BlackRock LifePath Index 2065 Portfolio	N/R	19,858,363	
BlackRock	BlackRock LifePath Index Retirement Portfolio	N/R	366,077,014	
BlackRock	BlackRock MSCI ACWI Ex-US Index Fund	N/R	50,472,395	
BlackRock	BlackRock Russell 2500 Index Fund	N/R	113,137,216	
BlackRock	BlackRock US Debt Index Fund	N/R	19,702,842	
CC&L	CC&L Emerging Market Equity	N/R	20,802,793	
Diamond Hill	Diamond Hill Small-Mid Cap Fund	N/R	92,818,825	
MFS	MFS Emerging Markets Debt Fund	N/R	10,695,429	
MFS	MFS Institutional International Equity	N/R	99,356,482	
	Total common collective trust funds			<u>3,219,432,749</u>
				<u>\$ 4,097,694,545</u>

N/R - cost omitted for participant directed investments