

Form 5500

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110  
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [ ] a multiemployer plan [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [x] a single-employer plan [ ] a DFE (specify) \_\_\_\_
B This return/report is: [ ] the first return/report [ ] the final return/report [ ] an amended return/report [ ] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. [ ]
D Check box if filing under: [x] Form 5558 [ ] automatic extension [ ] the DFVC program [ ] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan: WHOLESAL EQUIPMENT OF FRESNO, INC. 401(K) PROFIT SHARING PLAN
1b Three-digit plan number (PN): 001
1c Effective date of plan: 02/24/1984
2a Plan sponsor's name (employer, if for a single-employer plan): WHOLESAL EQUIPMENT OF FRESNO, INC.
2b Employer Identification Number (EIN): 77-0018504
2c Plan Sponsor's telephone number: 559-268-6285
2d Business code (see instructions): 423200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

|   |              |  |  |
|---|--------------|--|--|
| <b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor  |              | <b>3b</b> Administrator's EIN              |  |
|   |              | <b>3c</b> Administrator's telephone number |  |
|   |              |  |  |
| <b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: |              | <b>4b</b> EIN 94-2859199                   |  |
| <b>a</b> Sponsor's name <b>WHOLESALE EQUIPMENT OF FRESNO, INC.</b>  |              | <b>4d</b> PN 001                           |  |
| <b>c</b> Plan Name <b>WHOLESALE EQUIPMENT OF FRESNO, INC. 401(K) PROFIT SHARING PLAN</b>  |              |  |  |
| <b>5</b> Total number of participants at the beginning of the plan year   | <b>5</b>     | 139  |  |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).                                      |              |  |  |
| <b>a(1)</b> Total number of active participants at the beginning of the plan year   | <b>6a(1)</b> | 119  |  |
| <b>a(2)</b> Total number of active participants at the end of the plan year   | <b>6a(2)</b> | 117  |  |
| <b>b</b> Retired or separated participants receiving benefits   | <b>6b</b>    | 5  |  |
| <b>c</b> Other retired or separated participants entitled to future benefits  | <b>6c</b>    | 21   |  |
| <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .   | <b>6d</b>    | 143  |  |
| <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits  | <b>6e</b>    | 0  |  |
| <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .   | <b>6f</b>    | 143  |  |
| <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)  | <b>6g(1)</b> | 129  |  |
| <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)  | <b>6g(2)</b> | 128  |  |
| <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested  | <b>6h</b>    | 5  |  |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)  | <b>7</b>     |  |  |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
 2E 2F 2H 2J 2T 3D

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

|   |  |   |   |
|---|--|---|---|
| <b>9a</b> Plan funding arrangement (check all that apply)               |  | <b>9b</b> Plan benefit arrangement (check all that apply)               |   |
| (1) <input type="checkbox"/> Insurance                                  | (1) <input type="checkbox"/> Insurance                     | (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts | (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts |
| (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts | (3) <input checked="" type="checkbox"/> Trust              | (3) <input checked="" type="checkbox"/> Trust                           | (4) <input type="checkbox"/> General assets of the sponsor              |
| (3) <input checked="" type="checkbox"/> Trust                           | (4) <input type="checkbox"/> General assets of the sponsor | (4) <input type="checkbox"/> General assets of the sponsor              |   |

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

|  |  |  |  |
|--|--|--|--|
| <b>a Pension Schedules</b>   |  | <b>b General Schedules</b>   |  |
| (1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)   | (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) | (2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) | (3) <input type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached <u>0</u> |
| (2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary | (4) <input type="checkbox"/> <b>C</b> (Service Provider Information)     | (5) <input type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) | (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)                  |
| (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary                               |  |  |  |
| (4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____  |  |  |  |
| (5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)  |  |  |  |

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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|  |  |  |
|--|--|--|
| <b>SCHEDULE H</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small><br><br><small>Pension Benefit Guaranty Corporation</small> | <b>Financial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).<br><br><b>▶ File as an attachment to Form 5500.</b> | <small>OMB No. 1210-0110</small><br><br><b>2024</b><br><br><b>This Form is Open to Public Inspection</b> |
|--|--|--|

|   |  |
|---|--|
| For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>    |  |
| <b>A</b> Name of plan<br><b>WHOLESALE EQUIPMENT OF FRESNO, INC. 401(K) PROFIT SHARING PLAN</b>              | <b>B</b> Three-digit plan number (PN) ▶ <b>001</b>                 |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><b>WHOLESALE EQUIPMENT OF FRESNO, INC.</b> | <b>D</b> Employer Identification Number (EIN)<br><b>77-0018504</b> |

|               |                                      |
|---------------|--------------------------------------|
| <b>Part I</b> | <b>Asset and Liability Statement</b> |
|---------------|--------------------------------------|

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

|  |                 | (a) Beginning of Year | (b) End of Year |
|--|-----------------|-----------------------|-----------------|
| <b>a</b> Total noninterest-bearing cash .....  | <b>1a</b>       |                       |                 |
| <b>b</b> Receivables (less allowance for doubtful accounts):                                       |                 |                       |                 |
| <b>(1)</b> Employer contributions .....  | <b>1b(1)</b>    | 60000                 | 0               |
| <b>(2)</b> Participant contributions .....   | <b>1b(2)</b>    |                       |                 |
| <b>(3)</b> Other .....   | <b>1b(3)</b>    |                       |                 |
| <b>c</b> General investments:  |                 |                       |                 |
| <b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....   | <b>1c(1)</b>    | 53615                 | 61624           |
| <b>(2)</b> U.S. Government securities .....  | <b>1c(2)</b>    | 144887                | 115101          |
| <b>(3)</b> Corporate debt instruments (other than employer securities):                            |                 |                       |                 |
| <b>(A)</b> Preferred .....   | <b>1c(3)(A)</b> |                       |                 |
| <b>(B)</b> All other .....   | <b>1c(3)(B)</b> |                       |                 |
| <b>(4)</b> Corporate stocks (other than employer securities):                                      |                 |                       |                 |
| <b>(A)</b> Preferred .....   | <b>1c(4)(A)</b> |                       |                 |
| <b>(B)</b> Common .....  | <b>1c(4)(B)</b> | 1465576               | 1729429         |
| <b>(5)</b> Partnership/joint venture interests .....   | <b>1c(5)</b>    |                       |                 |
| <b>(6)</b> Real estate (other than employer real property) .....                                   | <b>1c(6)</b>    |                       |                 |
| <b>(7)</b> Loans (other than to participants) .....  | <b>1c(7)</b>    |                       |                 |
| <b>(8)</b> Participant loans .....   | <b>1c(8)</b>    |                       |                 |
| <b>(9)</b> Value of interest in common/collective trusts .....                                     | <b>1c(9)</b>    |                       |                 |
| <b>(10)</b> Value of interest in pooled separate accounts .....                                    | <b>1c(10)</b>   |                       |                 |
| <b>(11)</b> Value of interest in master trust investment accounts .....                            | <b>1c(11)</b>   |                       |                 |
| <b>(12)</b> Value of interest in 103-12 investment entities .....                                  | <b>1c(12)</b>   |                       |                 |
| <b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....        | <b>1c(13)</b>   | 2097599               | 1987347         |
| <b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) ..... | <b>1c(14)</b>   |                       |                 |
| <b>(15)</b> Other .....  | <b>1c(15)</b>   |                       |                 |

| <b>1d</b> Employer-related investments:                                  |              | (a) Beginning of Year | (b) End of Year |
|--|--------------|-----------------------|-----------------|
| (1) Employer securities.....   | <b>1d(1)</b> |                       |                 |
| (2) Employer real property.....  | <b>1d(2)</b> |                       |                 |
| <b>e</b> Buildings and other property used in plan operation.....        | <b>1e</b>    |                       |                 |
| <b>f</b> Total assets (add all amounts in lines 1a through 1e).....      | <b>1f</b>    | 3821677               | 3893501         |
| <b>Liabilities</b>   |              |                       |                 |
| <b>g</b> Benefit claims payable.....                                     | <b>1g</b>    |                       |                 |
| <b>h</b> Operating payables.....   | <b>1h</b>    |                       |                 |
| <b>i</b> Acquisition indebtedness.....                                   | <b>1i</b>    |                       |                 |
| <b>j</b> Other liabilities.....  | <b>1j</b>    |                       |                 |
| <b>k</b> Total liabilities (add all amounts in lines 1g through 1j)..... | <b>1k</b>    | 0                     | 0               |
| <b>Net Assets</b>  |              |                       |                 |
| <b>l</b> Net assets (subtract line 1k from line 1f).....                 | <b>1l</b>    | 3821677               | 3893501         |

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

| <b>Income</b>  |                 | (a) Amount | (b) Total |
|--|-----------------|------------|-----------|
| <b>a Contributions:</b>  |                 |            |           |
| (1) Received or receivable in cash from: (A) Employers.....  | <b>2a(1)(A)</b> |            |           |
| (B) Participants.....  | <b>2a(1)(B)</b> | 38309      |           |
| (C) Others (including rollovers).....  | <b>2a(1)(C)</b> |            |           |
| (2) Noncash contributions.....   | <b>2a(2)</b>    |            |           |
| (3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> ..... | <b>2a(3)</b>    |            | 38309     |
| <b>b Earnings on investments:</b>  |                 |            |           |
| <b>(1) Interest:</b>   |                 |            |           |
| (A) Interest-bearing cash (including money market accounts and certificates of deposit).....               | <b>2b(1)(A)</b> | 994        |           |
| (B) U.S. Government securities.....  | <b>2b(1)(B)</b> | 4599       |           |
| (C) Corporate debt instruments.....  | <b>2b(1)(C)</b> | 1837       |           |
| (D) Loans (other than to participants).....  | <b>2b(1)(D)</b> |            |           |
| (E) Participant loans.....   | <b>2b(1)(E)</b> |            |           |
| (F) Other.....   | <b>2b(1)(F)</b> |            |           |
| (G) Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....                                     | <b>2b(1)(G)</b> |            | 7430      |
| <b>(2) Dividends:</b>  |                 |            |           |
| (A) Preferred stock.....   | <b>2b(2)(A)</b> |            |           |
| (B) Common stock.....  | <b>2b(2)(B)</b> | 27606      |           |
| (C) Registered investment company shares (e.g. mutual funds).....  | <b>2b(2)(C)</b> | 122745     |           |
| (D) Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....                         | <b>2b(2)(D)</b> |            | 150351    |
| (3) Rents.....   | <b>2b(3)</b>    |            |           |
| <b>(4) Net gain (loss) on sale of assets:</b>  |                 |            |           |
| (A) Aggregate proceeds.....  | <b>2b(4)(A)</b> |            |           |
| (B) Aggregate carrying amount (see instructions).....  | <b>2b(4)(B)</b> |            |           |
| (C) Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....                          | <b>2b(4)(C)</b> |            |           |
| <b>(5) Unrealized appreciation (depreciation) of assets:</b>   |                 |            |           |
| (A) Real estate.....   | <b>2b(5)(A)</b> |            |           |
| (B) Other.....   | <b>2b(5)(B)</b> | 288773     |           |
| (C) Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....                | <b>2b(5)(C)</b> |            |           |

|   |               | (a) Amount | (b) Total |
|---|---------------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts .....                              | <b>2b(6)</b>  |            |           |
| (7) Net investment gain (loss) from pooled separate accounts .....                              | <b>2b(7)</b>  |            |           |
| (8) Net investment gain (loss) from master trust investment accounts .....                      | <b>2b(8)</b>  |            |           |
| (9) Net investment gain (loss) from 103-12 investment entities .....                            | <b>2b(9)</b>  |            |           |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) ..... | <b>2b(10)</b> |            | 167994    |
| <b>c</b> Other income .....   | <b>2c</b>     |            | 258       |
| <b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....        | <b>2d</b>     |            | 653115    |

**Expenses**

|   |               |        |        |
|---|---------------|--------|--------|
| <b>e</b> Benefit payment and payments to provide benefits:                                  |               |        |        |
| (1) Directly to participants or beneficiaries, including direct rollovers .....             | <b>2e(1)</b>  | 547558 |        |
| (2) To insurance carriers for the provision of benefits .....                               | <b>2e(2)</b>  |        |        |
| (3) Other .....   | <b>2e(3)</b>  |        |        |
| (4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....                 | <b>2e(4)</b>  |        | 547558 |
| <b>f</b> Corrective distributions (see instructions) .....                                  | <b>2f</b>     |        |        |
| <b>g</b> Certain deemed distributions of participant loans (see instructions) .....         | <b>2g</b>     |        |        |
| <b>h</b> Interest expense .....   | <b>2h</b>     |        |        |
| <b>i</b> Administrative expenses:   |               |        |        |
| (1) Salaries and allowances .....   | <b>2i(1)</b>  |        |        |
| (2) Contract administrator fees .....   | <b>2i(2)</b>  | 925    |        |
| (3) Recordkeeping fees .....  | <b>2i(3)</b>  |        |        |
| (4) IQPA audit fees .....   | <b>2i(4)</b>  |        |        |
| (5) Investment advisory and investment management fees .....                                | <b>2i(5)</b>  | 32808  |        |
| (6) Bank or trust company trustee/custodial fees .....                                      | <b>2i(6)</b>  |        |        |
| (7) Actuarial fees .....  | <b>2i(7)</b>  |        |        |
| (8) Legal fees .....  | <b>2i(8)</b>  |        |        |
| (9) Valuation/appraisal fees .....  | <b>2i(9)</b>  |        |        |
| (10) Other trustee fees and expenses .....  | <b>2i(10)</b> |        |        |
| (11) Other expenses .....   | <b>2i(11)</b> |        |        |
| (12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....        | <b>2i(12)</b> |        | 33733  |
| <b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total ..... | <b>2j</b>     |        | 581291 |

**Net Income and Reconciliation**

|   |              |  |       |
|---|--------------|--|-------|
| <b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> ..... | <b>2k</b>    |  | 71824 |
| <b>l</b> Transfers of assets:   |              |  |       |
| (1) To this plan .....  | <b>2l(1)</b> |  |       |
| (2) From this plan .....  | <b>2l(2)</b> |  |       |

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **JASON UNDERWOOD, CPA, PLLC**

(2) EIN: **45-3976013**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

- a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)
- b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)
- c** Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)
- d** Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)
- e** Was this plan covered by a fidelity bond?
- f** Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?
- g** Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?
- h** Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?
- i** Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)
- j** Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)
- k** Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?
- l** Has the plan failed to provide any benefit when due under the plan?
- m** If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)
- n** If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.

|           | Yes | No | Amount |
|-----------|-----|----|--------|
| <b>4a</b> | X   |    | 6526   |
| <b>4b</b> |     | X  |        |
| <b>4c</b> |     | X  |        |
| <b>4d</b> |     | X  |        |
| <b>4e</b> | X   |    | 390000 |
| <b>4f</b> |     | X  |        |
| <b>4g</b> |     | X  |        |
| <b>4h</b> |     | X  |        |
| <b>4i</b> | X   |    |        |
| <b>4j</b> |     | X  |        |
| <b>4k</b> |     | X  |        |
| <b>4l</b> |     | X  |        |
| <b>4m</b> |     | X  |        |
| <b>4n</b> |     |    |        |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| <b>5b(1)</b> Name of plan(s) | <b>5b(2)</b> EIN(s) | <b>5b(3)</b> PN(s) |
|------------------------------|---------------------|--------------------|
|                              |                     |                    |
|                              |                     |                    |
|                              |                     |                    |
|                              |                     |                    |

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

|  |   |  |
|--|---|--|
| <b>SCHEDULE R</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small><br><br><small>Pension Benefit Guaranty Corporation</small> | <b>Retirement Plan Information</b><br><br>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).<br><br><b>▶ File as an attachment to Form 5500.</b> | OMB No. 1210-0110<br><br><b>2024</b><br><br><b>This Form is Open to Public Inspection.</b> |
|--|---|--|

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

|   |  |            |
|---|--|------------|
| <b>A</b> Name of plan<br><u>WHOLESALE EQUIPMENT OF FRESNO, INC. 401(K) PROFIT SHARING PLAN</u>              | <b>B</b> Three-digit plan number (PN) ▶                            | <u>001</u> |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><u>WHOLESALE EQUIPMENT OF FRESNO, INC.</u> | <b>D</b> Employer Identification Number (EIN)<br><u>77-0018504</u> |            |

|               |                      |
|---------------|----------------------|
| <b>Part I</b> | <b>Distributions</b> |
|---------------|----------------------|

**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... 

|          |  |          |
|----------|--|----------|
| <b>1</b> |  | <b>0</b> |
|----------|--|----------|

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
EIN(s): \_\_\_\_\_

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year..... 

|          |  |
|----------|--|
| <b>3</b> |  |
|----------|--|

|                |   |
|----------------|---|
| <b>Part II</b> | <b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.) |
|----------------|---|

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

|   |           |  |
|---|-----------|--|
| <b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....  | <b>6a</b> |  |
| <b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....  | <b>6b</b> |  |
| <b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)..... | <b>6c</b> |  |

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline?.....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

|                 |                   |
|-----------------|-------------------|
| <b>Part III</b> | <b>Amendments</b> |
|-----------------|-------------------|

**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

|                |   |
|----------------|---|
| <b>Part IV</b> | <b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part. |
|----------------|---|

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....  Yes  No

**11 a** Does the ESOP hold any preferred stock? .....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? .....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

|   |            |  |
|---|------------|--|
| <b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment)..... | <b>14a</b> |  |
| <b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....   | <b>14b</b> |  |
| <b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....  | <b>14c</b> |  |

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

|   |            |  |
|---|------------|--|
| <b>a</b> The corresponding number for the plan year immediately preceding the current plan year ..... | <b>15a</b> |  |
| <b>b</b> The corresponding number for the second preceding plan year .....                            | <b>15b</b> |  |

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

|   |            |  |
|---|------------|--|
| <b>a</b> Enter the number of employers who withdrew during the preceding plan year .....  | <b>16a</b> |  |
| <b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers..... | <b>16b</b> |  |

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: \_\_\_\_\_% Private Equity: \_\_\_\_\_% Investment-Grade Debt and Interest Rate Hedging Assets: \_\_\_\_\_%  
 High-Yield Debt: \_\_\_\_\_% Real Assets: \_\_\_\_\_% Cash or Cash Equivalents: \_\_\_\_\_% Other: \_\_\_\_\_%

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:  
 Yes.  
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.  
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.  
 No. Other. Provide explanation: \_\_\_\_\_

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).  
 Design-based safe harbor method  
 "Prior year" ADP test  
 "Current year" ADP test  
 N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q703912A.

**Wholesale Equipment of Fresno, Inc.**  
**401(k) Profit Sharing Plan**

Financial Statements and Supplementary Information  
Including Independent Auditor's Report  
As of December 31, 2024 and 2023 (unaudited)  
and for the Year Ended December 31, 2024

# Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan

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## Independent Auditor's Report

To the Plan Administrator of  
Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan

### Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the financial statements of Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certification from a qualified institution as of December 31, 2024, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

### Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in

all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for at least one year following the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of

not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### **Other Matter - Supplemental Schedules Required by ERISA**

The supplemental schedule of Schedule H, line 4i - Schedule of Assets (Held at End of Year), as of December 31, 2024 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and

Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

#### **Other Matter – Accountant's Compilation Report on 2023 Financial Statements**

Management is responsible for the accompanying financial statements of Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan, which comprise the Statement of Net Assets Available for Benefits as of December 31, 2023, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the 2023 financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.



CPA, PLLC

Chattanooga, Tennessee

October 9, 2025

## Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan

Statements of Net Assets Available for Benefits  
December 31, 2024 and 2023 (unaudited)

|  | 2024               | 2023<br>(unaudited) |
|--|--------------------|---------------------|
| <b>Assets</b>                            |                    |                     |
| Investments                              |                    |                     |
| Investments at fair value                | \$3,893,501        | \$3,761,677         |
| Receivables:                             |                    |                     |
| Employer contributions                   | 0                  | 60,000              |
| Total assets                             | <u>3,893,501</u>   | <u>3,821,677</u>    |
| <b>Net assets available for benefits</b> | <u>\$3,893,501</u> | <u>\$3,821,677</u>  |

*See accompanying notes to the financial statements.*

## Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan

Statement of Changes in Net Assets Available for Benefits  
Year Ended December 31, 2024

### Additions

|   |                |
|---|----------------|
| Investment income:                            |                |
| Interest and dividends                        | \$157,781      |
| Net appreciation in fair value of investments | <u>456,767</u> |
| Total investment income                       | <u>614,548</u> |

|                     |               |
|---------------------|---------------|
| Contributions:      |               |
| Participant         | 38,309        |
| Employer, other     | <u>258</u>    |
| Total contributions | <u>38,567</u> |

Total additions 653,115

### Deductions

|                               |                |
|-------------------------------|----------------|
| Benefits paid to participants | 547,558        |
| Administrative expenses       | <u>33,733</u>  |
| Total deductions              | <u>581,291</u> |

**Net increase** 71,824

### Net assets available for benefits

|                   |                    |
|-------------------|--------------------|
| Beginning of year | <u>3,821,677</u>   |
| End of year       | <u>\$3,893,501</u> |

*See accompanying notes to the financial statements.*

# Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan

Notes to the financial statements

## 1. Description of Plan

The following description of the Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

**General** – The Plan is a defined contribution plan established effective February 24, 1984, as restated January 1, 2022. The Plan covers substantially all employees of Wholesale Equipment of Fresno, Inc. (the Employer) who have completed 500 hours of service in a 6-month period and are age 20-1/2 or older. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Employer is responsible for oversight of the Plan. The Plan's investment committee determines the appropriateness of the Plan's investment offerings, monitors investment performance, and reports to the Employer.

**Contributions** – Each year, participants may contribute a percentage of pretax annual compensation, as defined in the plan document, up to the maximum limits of the Internal Revenue Code (IRC). Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants also may contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan, as applicable.

At its discretion, the Employer may make matching or profit sharing contributions to the Plan. To share in the allocation of discretionary employer contributions, a participant is required to complete 1,000 hours of service during the plan year and be employed by the Employer on the last day of the plan year. For the year ended December 31, 2024, there were no discretionary contributions made to the Plan.

Contributions are subject to certain Internal Revenue Service (IRS) limitations.

**Participant Accounts** – Each participant's account is credited with the participant's contributions, Employer discretionary contributions, and an allocation of the Plan's earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

**Vesting** – Participants are vested immediately in their contributions plus actual earnings thereon. Vesting in the employer's discretionary contribution portions of their accounts is based on years of continuous service. A participant is 20 percent vested in employer discretionary contributions after 2 years of credited service and continues to vest in increments of 20 percent until 100 percent vested after 6 years of credited service.

## Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan

**Payment of Benefits** – On termination of service due to death, disability, retirement, or other reasons, a participant may elect to receive a lump sum amount equal to the value of the participant's vested interest in his or her account. If a terminated participant's vested balance is less than or equal to \$5,000, the amount may be automatically distributed in the form of lump sum cash payment or IRA, depending on the balance.

**Forfeited Accounts** – At December 31, 2024 and 2023, forfeited nonvested accounts totaled \$55 and \$52, respectively. These accounts will be used to reduce future employer contributions or to pay plan administrative expenses. During 2024, no amounts were applied to plan activities from forfeited nonvested accounts.

### 2. Summary of Significant Accounting Policies

**Basis of Accounting** – The financial statements of the plan are prepared on the accrual basis of accounting.

**Use of Estimates** – The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

**Investment Valuation and Income Recognition** – Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's investment committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance company, as applicable. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

**Payment of Benefits** – Benefits are recorded when paid.

**Expenses** – Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Employer. Expenses that are paid by the Employer are excluded from these financial statements. Investment related expenses are included in net appreciation (depreciation) of fair value of investments.

## Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan

**Subsequent Events** – Subsequent events were evaluated through October 9, 2025, which is the date the financial statements were available to be issued.

### 3. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820, *Fair Value Measurement*, are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the assets or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Interest-bearing cash – These investments are stated at cost, which approximates fair value.

Mutual funds – Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission (SEC). These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common stocks – Valued at the closing price reported on the active market on which the individual securities are traded.

## Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan

U.S. government securities – Valued using pricing models maximizing the use of observable inputs for similar securities.

Exchange-traded funds – Valued at the daily closing price as quoted on the exchange where they are traded. Exchange-traded funds (ETF) are open-ended funds that are registered with the SEC. ETFs are required to publish their daily NAV. While the NAV serves as a reference, ETFs transact at market prices, which may differ slightly from the NAV. ETFs held by the Plan are deemed to be actively traded.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 and 2023:

|                                 | Assets at Fair Value as of<br>December 31, 2024 |         |         |             |
|---------------------------------|---|---------|---------|-------------|
|                                 | Level 1   | Level 2 | Level 3 | Total       |
| Interest-bearing cash           | \$61,624  | \$-     | \$-     | \$61,624    |
| Mutual funds                    | 1,818,547                                       | -       | -       | 1,818,547   |
| Common stocks                   | 1,729,429                                       | -       | -       | 1,729,429   |
| U.S. government securities      | 115,101   | -       | -       | 115,101     |
| Exchange-traded funds           | 168,800   | -       | -       | 168,800     |
| Total investments at fair value | \$3,893,501                                     | \$-     | \$-     | \$3,893,501 |

|                                 | Assets at Fair Value as of<br>December 31, 2023 (unaudited) |         |         |             |
|---------------------------------|---|---------|---------|-------------|
|                                 | Level 1   | Level 2 | Level 3 | Total       |
| Interest-bearing cash           | \$53,615  | \$-     | \$-     | \$53,615    |
| Mutual funds                    | 1,863,780   | -       | -       | 1,863,780   |
| Common stocks                   | 1,465,576   | -       | -       | 1,465,576   |
| U.S. government securities      | 144,887   | -       | -       | 144,887     |
| Exchange-traded funds           | 233,819   | -       | -       | 233,819     |
| Total investments at fair value | \$3,761,677   | \$-     | \$-     | \$3,761,677 |

## Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan

### 4. Nonparticipant-Directed Investments

Information about the net assets and the significant components of the changes in net assets relating to the nonparticipant-directed investments is as follows:

|                                | December 31,<br>2024 | December 31,<br>2023<br>(unaudited) |
|--------------------------------|----------------------|-------------------------------------|
| Net assets:                    |                      |                                     |
| Investments at fair value      |                      |                                     |
| Interest-bearing cash          | \$61,624             | \$53,615                            |
| Mutual funds                   | 197,986              | 194,148                             |
| Common stocks                  | 1,729,429            | 1,465,576                           |
| U.S. government securities     | 115,101              | 144,887                             |
| Exchange-traded funds          | 168,800              | 233,819                             |
|                                | <u>2,272,940</u>     | <u>2,092,045</u>                    |
| Receivables                    |                      |                                     |
| Employer contributions         | 0                    | 60,000                              |
|                                | <u>\$2,272,940</u>   | <u>\$2,152,045</u>                  |
|                                |                      | December 31,<br>2024                |
| Changes in net assets:         |                      |                                     |
| Interest and dividends         |                      | \$39,168                            |
| Net appreciation in fair value |                      | 288,718                             |
| Benefits paid to participants  |                      | 173,558                             |
| Administrative expenses        |                      | 33,433                              |
|                                |                      | <u>\$120,895</u>                    |

### 5. Information Certified by Custodian

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA for 2024. Accordingly, Capital Bank and Trust Company, a Custodian of the Plan, has certified to the completeness and accuracy of all participant-directed investments reported in the accompanying Statements of Net Assets Available for Benefits as of December 31, 2024, and the supplemental Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 31, 2024, and the related participant-directed investment activity reported in the Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2024.

## **Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan**

### **6. Related Party and Party-In-Interest Transactions**

Administrative fees include direct payments by the Plan to plan service providers whereas indirect payments paid to service providers are netted against investment earnings. During 2024, plan service providers received direct payments totaling \$33,733 for administration and investment advisory services.

Certain Plan investments are managed by the custodian, and therefore, these transactions qualify as party-in-interest transactions.

Certain administrative functions of the Plan are performed by officers or employees of the Employer. No such officer or employee receives compensation from the Plan.

### **7. Plan Termination**

Although it has not expressed any intent to do so, the Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their employer discretionary contributions.

### **8. Tax Status**

The Plan adopted a pre-approved plan offered by CCH Incorporated DBA ftwilliam.com. The pre-approved plan received an IRS Opinion Letter dated June 30, 2020, that the Plan and related trust are designed in accordance with the applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the IRS Opinion Letter, the plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC, and therefore believes that the Plan is qualified, and the related trust is tax exempt.

Plan management is required to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

## **Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan**

### **9. Risks and Uncertainties**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits.

### **10. Delinquent Participant Contributions**

For the year ended December 31, 2023, the Employer did not remit certain participant contributions to the Plan on a timely basis as defined by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Untimely remittances of \$6,526 were identified on the Schedule of Delinquent Participant Contributions and were not corrected prior to January 1, 2024. The prior year untimely remittances were corrected outside of the Department of Labor Voluntary Fiduciary Correction Program in 2024. Additionally, the Employer has compensated participants for lost earnings resulting from the delay in contributions.

## **Supplementary Information**

# Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan

Schedule H, Line 4a - Schedule of Delinquent Participant Contributions  
 Year ended December 31, 2024

EIN: 94-2859199  
 Plan Number: 001

## Total that Constitute Nonexempt Prohibited Transactions

| Participant Contributions Transferred Late to Plan                                    | Contributions Not Corrected | Contributions Corrected Outside VFCP | Contributions Pending Correction In VFCP | Total Fully Corrected Under VFCP and PTE 2002-51 |
|---|-----------------------------|--------------------------------------|--|--|
| Check here if Late Participant Loan Repayments are included: <input type="checkbox"/> | \$0                         | \$6,526                              | \$0                                      | \$0  |

# Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)  
December 31, 2024

EIN: 94-2859199  
Plan Number: 001

| (a)                          | (b)<br>Identity of Issue,<br>Borrower, Lessor,<br>or Similar Party | (c)<br>Description of Investment Including<br>Maturity Date, Rate of Interest,<br>Collateral, Par or Maturity Value | (d)<br>Cost | (e)<br>Current<br>Value |
|------------------------------|--|---|-------------|-------------------------|
| <b>Interest-bearing cash</b> |  |   |             |                         |
| *                            | Morgan Stanley   | Cash  | \$61,624    | \$61,624                |
| <b>Mutual funds</b>          |  |   |             |                         |
| *                            | American Funds   | AMCAP Fund R2   | **          | 93,576                  |
| *                            | American Funds   | The Investment Company of America   | **          | 249,733                 |
| *                            | American Funds   | The Growth Fund of America  | **          | 484,262                 |
| *                            | American Funds   | New Perspective Fund  | **          | 194,742                 |
| *                            | American Funds   | The Bond Fund of America  | **          | 19,961                  |
| *                            | American Funds   | The New Economy Fund  | **          | 256,448                 |
| *                            | American Funds   | 2010 Target Date R2   | **          | 46,341                  |
| *                            | American Funds   | 2015 Target Date R2   | **          | 109,543                 |
| *                            | American Funds   | 2020 Target Date R2   | **          | 1,789                   |
| *                            | American Funds   | 2035 Target Date R2   | **          | 51,595                  |
| *                            | American Funds   | 2050 Target Date R2   | **          | 13,154                  |
| *                            | American Funds   | U.S. Gov Money Market Fund  | **          | 60,726                  |
| *                            | American Funds   | 2025 Target Date R2   | **          | 22,940                  |
| *                            | American Funds   | 2040 Target Date R2   | **          | 15,751                  |
|                              | Invesco  | Premium US Gov Money Inst   | 5,249       | 5,249                   |
|                              | BYN Mellon   | Global Fixed Income I   | 27,801      | 24,605                  |
|                              | FullerThaler   | Behavioral Small Cap Growth Inst  | 46,691      | 52,729                  |
|                              | PGIM   | Short-term Corporate Bond Z   | 58,314      | 55,248                  |
|                              | AllianceBerstein   | Corporate Income Shs  | 66,689      | 60,155                  |
|                              |  |   |             | <u>1,818,547</u>        |
| <b>Common stocks</b>         |  |   |             |                         |
|                              | ABBV   | AbbVie Inc Com  | 1,948       | 2,883                   |
|                              | ADDYY  | Adidas Ag   | 785         | 791                     |
|                              | ADBE   | Adobe Inc   | 1,340       | 967                     |
|                              | AMD  | Advanced Micro Devices  | 1,339       | 1,795                   |
|                              | AIQYU  | Air Liquide ADR   | 1,892       | 2,099                   |
|                              | APD  | Air Prod & Chem Inc   | 1,216       | 1,288                   |
|                              | ABNB   | Airbnb Inc A  | 1,058       | 941                     |
|                              | ALC  | Alcon Inc   | 1,548       | 1,357                   |
|                              | GOOG   | Alphabet Inc C  | 2,258       | 3,435                   |
|                              | AMZN   | Amazon Com Inc  | 5,136       | 7,632                   |
|                              | APH  | Amphenol Corp New A   | 1,815       | 3,242                   |
|                              | ADI  | Analog Devices Inc  | 519         | 535                     |
|                              | AAPL   | Apple Inc   | 3,191       | 5,180                   |

## Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)  
December 31, 2024

EIN: 94-2859199  
Plan Number: 001

| (a) | (b)<br>Identity of Issue,<br>Borrower, Lessor,<br>or Similar Party | (c)<br>Description of Investment Including<br>Maturity Date, Rate of Interest,<br>Collateral, Par or Maturity Value | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|--|---|-------------|-------------------------|
|     | APP  | Applovin Corp   | 719         | 710                     |
|     | AMSL   | ASML Holding NV NY Reg New  | 2,324       | 2,741                   |
|     | AZN  | AstraZeneca PLC ADR   | 2,674       | 3,051                   |
|     | ADP  | Automatic Data Processing Inc   | 1,277       | 1,756                   |
|     | BMRRY  | B&M European Value Ret SA ADR   | 967         | 628                     |
|     | TBBB   | BBB Foods Inc A   | 333         | 452                     |
|     | BESIIY   | BE Semiconductor Ind NV   | 688         | 1,100                   |
|     | BDRFY  | Beiersdorf AG Unspns ADR  | 1,542       | 1,650                   |
|     | BA   | Boeing Co   | 1,600       | 1,448                   |
|     | AVGO   | Broadcom Inc  | 2,331       | 10,799                  |
|     | BCUCY  | Brunello Cucinelli S P A ADR  | 860         | 1,085                   |
|     | CDNS   | Cadence Design System   | 1,054       | 1,407                   |
|     | CELH   | Celsius Holdings Inc  | 1,609       | 1,924                   |
|     | CVX  | Chevron Corp  | 1,105       | 1,599                   |
|     | CSCO   | CISCO Sys Inc   | 425         | 454                     |
|     | NET  | Cloudflare Inc A  | 1,859       | 2,716                   |
|     | CME  | CME Group Inc   | 931         | 1,019                   |
|     | GLW  | Corning Inc   | 855         | 1,045                   |
|     | CPAY   | Corpay Inc  | 1,048       | 1,354                   |
|     | CSGP   | Costar Group Inc  | 1,550       | 1,363                   |
|     | COST   | Costco Wholesale Corp New   | 989         | 1,940                   |
|     | CRWD   | CrowdStrike Hldgs Inc A   | 972         | 1,317                   |
|     | CSLLY  | CSL Ltd   | 1,126       | 965                     |
|     | DDOG   | Datadog Inc A   | 2,112       | 2,499                   |
|     | DELL   | Dell Technologies Inc C   | 757         | 1,097                   |
|     | DBOEY  | Deutsche Boerse Ag Unspn ADR  | 1,262       | 1,533                   |
|     | DXCM   | Dexcom Inc  | 413         | 456                     |
|     | DPMAY  | Diploma Plc ADR   | 1,004       | 1,237                   |
|     | DSCSY  | Disco Corp ADR  | 862         | 1,155                   |
|     | DPZ  | Dominos Pizza Inc   | 1,442       | 1,291                   |
|     | EONGY  | E.ON SE   | 1,924       | 1,525                   |
|     | ETN  | Eaton Corp Plc Shs  | 1,575       | 2,747                   |
|     | EW   | Edward Lifesciences Corp  | 480         | 474                     |
|     | LLY  | Eli Lilly & Co  | 1,848       | 5,426                   |
|     | EFX  | Equifax Inc   | 2,066       | 2,202                   |
|     | XOM  | Exxon Mobil Corp  | 872         | 826                     |
|     | FICO   | Fair Isaac & Co Inc   | 1,342       | 5,818                   |
|     | FAST   | Fastenal Co   | 329         | 431                     |
|     | RACE   | Ferreri N V   | 958         | 1,658                   |
|     | FLUT   | Flutter Entertainment Plc   | 1,775       | 2,063                   |

## Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)  
December 31, 2024

EIN: 94-2859199  
Plan Number: 001

| (a) | (b)<br>Identity of Issue,<br>Borrower, Lessor,<br>or Similar Party | (c)<br>Description of Investment Including<br>Maturity Date, Rate of Interest,<br>Collateral, Par or Maturity Value | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|--|---|-------------|-------------------------|
|     | FREKF  | Free KK Com stk   | 505         | 463                     |
|     | FRPT   | Freshpet Inc  | 1,409       | 1,965                   |
|     | IT   | Gartner Inc   | 2,168       | 3,571                   |
|     | GE   | GE Aerospace New  | 905         | 884                     |
|     | GD   | Genl Dynamics Corp  | 572         | 531                     |
|     | GLBE   | Global-E Online Ltd   | 2,568       | 3,340                   |
|     | GLOB   | Globant S.A.  | 984         | 1,104                   |
|     | GSHD   | Goosehead Insurance Inc A   | 2,239       | 2,986                   |
|     | HQY  | Healthequity Inc Com  | 1,455       | 1,841                   |
|     | HMNTY  | Hemnet Group Ab Adr   | 484         | 852                     |
|     | HLT  | Hilton Worldwide Hldgs Inc  | 796         | 905                     |
|     | HD   | Home Depot Inc  | 2,149       | 2,551                   |
|     | HKXCY  | Hong Kong Exchanges & Clearing  | 2,280       | 2,320                   |
|     | HLI  | Houlihan Lokey Inc A  | 1,442       | 1,328                   |
|     | HOCPY  | Hoya Corp Spons Adr   | 1,309       | 1,491                   |
|     | HPQ  | HP Inc Com  | 675         | 608                     |
|     | ICLR   | Icon Plc  | 1,580       | 1,368                   |
|     | IDXX   | IDEXX Labs  | 1,880       | 1,440                   |
|     | ITW  | Ill Tool Works Inc  | 914         | 1,014                   |
|     | IDEXY  | Industria De Diseno Textil Ind  | 472         | 409                     |
|     | ISRG   | Intuitive Surgical Inc  | 625         | 1,078                   |
|     | JNJ  | Johnson & Johnson   | 1,248       | 1,175                   |
|     | JPM  | JPMorgan Chase & Co   | 1,305       | 1,698                   |
|     | KDP  | Keurig Dr Pepper Inc Com  | 1,057       | 932                     |
|     | KYCCF  | Keyence Corp  | 1,492       | 1,591                   |
|     | KMI  | Kinder Morgan Incorp  | 474         | 741                     |
|     | LMT  | Lockheed Martin Corp  | 959         | 1,294                   |
|     | LZAGY  | Lonza Group AG Adr  | 1,878       | 1,823                   |
|     | MAARF  | M&A Research Institute Holding  | 1,020       | 388                     |
|     | MAR  | Marriott Intl Inc New A   | 284         | 570                     |
|     | MMC  | Marsh & McLennan Cos Inc  | 1,519       | 2,124                   |
|     | MA   | Mastercard Inc A  | 3,778       | 5,250                   |
|     | MCD  | McDonalds Corp  | 1,771       | 2,096                   |
|     | MELI   | MercadoLibre Inc  | 5,142       | 5,176                   |
|     | MRK  | Merck & Co Inc New Com  | 1,973       | 2,586                   |
|     | META   | Meta Platforms Inc A  | 2,677       | 4,911                   |
|     | MTD  | Mettler Toledo Intl   | 1,693       | 1,728                   |
|     | MSFT   | Microsoft Corp  | 5,426       | 7,983                   |
|     | MDLZ   | Mondelez Intl Inc Com   | 2,223       | 2,111                   |
|     | MDB  | MongoDB Inc A   | 1,199       | 999                     |

## Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)  
December 31, 2024

EIN: 94-2859199  
Plan Number: 001

| (a) | (b)<br>Identity of Issue,<br>Borrower, Lessor,<br>or Similar Party | (c)<br>Description of Investment Including<br>Maturity Date, Rate of Interest,<br>Collateral, Par or Maturity Value | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|--|---|-------------|-------------------------|
|     | MPWR   | Monolithic Pwr Systems Inc  | 1,884       | 1,417                   |
|     | MCO  | Moodys Corp   | 766         | 1,092                   |
|     | MUSA   | Murphy USA Inc Com  | 571         | 1,004                   |
|     | NFLX   | Netflix Inc   | 1,276       | 3,498                   |
|     | NEE  | NextEra Energy Inc  | 2,144       | 2,007                   |
|     | NRILY  | Nomura Resh Inst Ltd Adr  | 1,689       | 1,861                   |
|     | NVO  | Novo Nordisk A/S Adr  | 3,025       | 4,021                   |
|     | NU   | Nu Hldgs Ltd Ord Shs A  | 619         | 736                     |
|     | NVDA   | NVIDIA Corporation  | 1,173       | 8,400                   |
|     | ONON   | On Hldgs Ag Namen Akt A   | 1,613       | 2,521                   |
|     | OKE  | Oneok Inc   | 682         | 834                     |
|     | PANW   | Palo Alto Networks Inc  | 486         | 540                     |
|     | PAYX   | Paychex Inc   | 947         | 1,144                   |
|     | PAYC   | Paycom Software Inc   | 2,381       | 1,376                   |
|     | PEP  | PepsiCo Inc Nc  | 2,224       | 2,163                   |
|     | PSX  | Phillips 66 Com   | 932         | 1,118                   |
|     | PNC  | PNC Finl Svcs Gp  | 1,932       | 2,061                   |
|     | POOL   | Pool Corp   | 2,174       | 1,638                   |
|     | PPL  | PPL Corporation   | 976         | 1,073                   |
|     | PG   | Procter & Gamble  | 2,070       | 2,404                   |
|     | PGR  | Progressive Corp Ohio   | 953         | 1,050                   |
|     | PLD  | Prologis Inc Com  | 751         | 633                     |
|     | PTC  | PTC Inc Com   | 1,721       | 1,750                   |
|     | QCOM   | Qualcomm Inc  | 766         | 806                     |
|     | O  | Realty Income Corp  | 1,526       | 1,226                   |
|     | ROL  | Rollins Inc   | 1,000       | 1,267                   |
|     | ROP  | Roper Technologies Inc  | 963         | 1,040                   |
|     | ROST   | Ross Stores Inc   | 1,236       | 1,664                   |
|     | RTX  | RTX Corporation   | 434         | 517                     |
|     | CRM  | Salesforce Inc  | 832         | 1,109                   |
|     | SBSNY  | Schibsted Adr   | 1,449       | 1,468                   |
|     | SE   | SEA Limited Adr   | 1,004       | 1,554                   |
|     | SRE  | Sempra  | 1,197       | 1,599                   |
|     | NOW  | ServiceNow Inc  | 1,101       | 2,235                   |
|     | SHOP   | Shopify Inc   | 967         | 1,660                   |
|     | SITE   | SiteOne Landscape Supply Inc  | 2,103       | 1,711                   |
|     | SNOW   | Snowflake Inc A   | 652         | 641                     |
|     | SPOT   | Spotify Technology SA   | 992         | 951                     |
|     | TSM  | Taiwan Semiconductor Mfg Co Ltd Adr   | 3,598       | 5,371                   |
|     | TECK   | Teck Resources Ltd  | 625         | 814                     |

## Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)  
December 31, 2024

EIN: 94-2859199  
Plan Number: 001

| (a) | (b)<br>Identity of Issue,<br>Borrower, Lessor,<br>or Similar Party | (c)<br>Description of Investment Including<br>Maturity Date, Rate of Interest,<br>Collateral, Par or Maturity Value | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|--|---|-------------|-------------------------|
|     | TCEHY  | Tencent Hldgs Ltd Unspn Adr   | 3,676       | 3,541                   |
|     | TSLA   | Tesla Inc   | 1,530       | 2,974                   |
|     | TXN  | Texas Instruments   | 1,891       | 1,875                   |
|     | TJX  | TJX Cos Inc New   | 278         | 596                     |
|     | TOST   | Toast Inc A   | 905         | 1,531                   |
|     | BLD  | TopBuild Corp Com   | 975         | 792                     |
|     | TTD  | Trade Desk Inc A  | 2,589       | 3,911                   |
|     | TRV  | Travelers Companies Inc Com   | 1,735       | 2,189                   |
|     | UBER   | Uber Technologies Inc   | 623         | 1,068                   |
|     | UPS  | United Parcel Ser Inc B   | 470         | 309                     |
|     | VERX   | Vertex Inc A  | 2,186       | 2,227                   |
|     | VRTX   | Vertex Pharmaceuticals  | 1,062       | 1,358                   |
|     | VRT  | Vertiv Holdings Llc A   | 716         | 737                     |
|     | V  | Visa Inc A  | 1,236       | 1,733                   |
|     | WMT  | Walmart Inc   | 1,454       | 1,662                   |
|     | DIS  | Walt Disney Co Hldg Co  | 1,422       | 1,456                   |
|     | WEC  | WEC Energy Group Inc Com  | 864         | 847                     |
|     | WMB  | Williams Co Inc   | 1,764       | 2,628                   |
|     | WTKWY  | Wolters Kluwer Nv Spon Adr  | 404         | 1,111                   |
|     | ZTS  | Zoetis Inc A  | 1,530       | 1,300                   |
|     | ABNB   | Airbnb Inc A  | 7,647       | 7,410                   |
|     | EADSY  | Airbus SE Unsponsored Adr   | 8,910       | 12,021                  |
|     | GOOGL  | Alphabet Inc A  | 2,336       | 12,295                  |
|     | AMZN   | Amazon Com Inc  | 5,498       | 12,878                  |
|     | AEP  | American Elec Pwr Co Inc  | 7,742       | 7,421                   |
|     | AXP  | American Express Co   | 1,235       | 6,195                   |
|     | AMAT   | Applied Materials Inc   | 1,299       | 4,278                   |
|     | BMJ  | Bristol Myers Squibb Co   | 8,747       | 11,312                  |
|     | CVE  | Cenovus Energy Inc Com  | 10,846      | 8,908                   |
|     | CNC  | Centene Corporation   | 9,299       | 9,148                   |
|     | CVX  | Chevron Corp  | 12,438      | 11,397                  |
|     | CB   | Chubb Ltd   | 4,163       | 9,203                   |
|     | CME  | CME Group Inc   | 10,200      | 12,248                  |
|     | CMCSA  | Comcast Corp A  | 11,395      | 10,959                  |
|     | STZ  | Constellation Brands Inc A  | 7,196       | 7,213                   |
|     | CTVA   | Corteva Inc   | 4,948       | 7,690                   |
|     | DAL  | Delta Air Lines Inc   | 9,737       | 14,823                  |
|     | DEO  | Diageo Plc Spon Adr   | 11,698      | 10,267                  |
|     | ELV  | Elevance Health Inc   | 11,728      | 10,418                  |
|     | EL   | Estee Lauder Co Inc A   | 9,734       | 7,948                   |

## Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan

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|-----|--|---|-------------|-------------------------|
|     | GS   | Goldman Sachs Grp Inc   | 2,970       | 8,210                   |
|     | JNJ  | Johnson & Johnson   | 10,826      | 9,082                   |
|     | JPM  | JPMorgan Chase & Co   | 4,806       | 11,475                  |
|     | LH   | Labcorp Holdings Inc  | 10,014      | 11,925                  |
|     | MA   | Mastercard Inc A  | 5,036       | 7,903                   |
|     | MDT  | Medtronic Plc Shs   | 10,418      | 10,305                  |
|     | PNC  | PNC Finl Svcs Gp  | 5966        | 9,596                   |
|     | PPG  | PPG Industries Inc  | 10,249      | 9,662                   |
|     | RTX  | RTX Corporations  | 2,779       | 5,257                   |
|     | SRE  | Sempra  | 7,087       | 10,088                  |
|     | SYX  | Sysco Corp  | 10,007      | 11,469                  |
|     | TEL  | TE Connectivity Plc   | 7,156       | 10,294                  |
|     | TXN  | Texas Instruments   | 9,685       | 11,206                  |
|     | TJX  | TJX Cos Inc New   | 3,640       | 8,354                   |
|     | USB  | U S Bancorp Com New   | 8,855       | 9,757                   |
|     | UBER   | Uber Technologies Inc   | 9,130       | 11,339                  |
|     | UNP  | Union Pacific Corp  | 8,933       | 11,244                  |
|     | ABBY   | AbbVie Inc Com  | 15,396      | 18,125                  |
|     | ADBE   | Adobe Inc   | 1,629       | 1,640                   |
|     | AAP  | Advance Auto Parts  | 6,181       | 5,769                   |
|     | AEIS   | Advanced Energy Ind Inc   | 1,534       | 2,891                   |
|     | ALSN   | Allison Transmn Hldgs Inc   | 2,967       | 7,906                   |
|     | GOOGL  | Alphabet Inc A  | 21,821      | 32,181                  |
|     | AMZN   | Amazon Com Inc  | 12,648      | 17,131                  |
|     | AMP  | Ameriprise Fincl Inc  | 9,434       | 14,247                  |
|     | AMGN   | Amgen Inc   | 8,845       | 7,621                   |
|     | AAPL   | Apple Inc   | 9,159       | 30,301                  |
|     | AMAT   | Applied Materials Inc   | 5,450       | 4,371                   |
|     | APP  | Applovin Corp   | 1,114       | 5,466                   |
|     | ANET   | Arista Networks Inc   | 4,368       | 10,721                  |
|     | BK   | Bank of New York Mellon Corp  | 7,385       | 12,062                  |
|     | BRKB   | Berkshire Hathaway B  | 1,063       | 1,062                   |
|     | BIIB   | Biogen Inc Com  | 2,573       | 1,988                   |
|     | CAT  | Caterpillar Inc   | 1,157       | 1,930                   |
|     | CAVA   | Cava Group Inc  | 3,957       | 3,434                   |
|     | COR  | Cencora Inc   | 4,939       | 4,910                   |
|     | CNC  | Centene Corporation   | 2,496       | 2,285                   |
|     | LNG  | Cheniere Energy Inc New   | 5,107       | 6,715                   |
|     | CTAS   | Cintas Corp   | 2,743       | 7,308                   |
|     | COIN   | Coinbase Global Inc A   | 801         | 1,093                   |

## Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)  
December 31, 2024

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| (a)  | (b)<br>Identity of Issue,<br>Borrower, Lessor,<br>or Similar Party | (c)<br>Description of Investment Including<br>Maturity Date, Rate of Interest,<br>Collateral, Par or Maturity Value | (d)<br>Cost | (e)<br>Current<br>Value |
|------|--|---|-------------|-------------------------|
| CL   |  | Colgate Palmolive Co  | 7,794       | 8,724                   |
| CRBG |  | Corebridge Finl Inc   | 2,213       | 2,221                   |
| COST |  | Costco Wholesale Corp New   | 9,168       | 11,069                  |
| CRH  |  | CRH Plc   | 6,659       | 8,355                   |
| DDOG |  | Datadog Inc A   | 1,523       | 1,856                   |
| DELL |  | Dell Technologies Inc C   | 436         | 1,227                   |
| DPZ  |  | Domino's Pizza Inc  | 2,334       | 2,938                   |
| DASH |  | Doordash Inc A  | 2,358       | 2,586                   |
| DXC  |  | DXC Technology Company  | 2,210       | 3,896                   |
| EBAY |  | eBay Inc  | 3,798       | 6,257                   |
| EIX  |  | Edison International  | 991         | 964                     |
| ELAN |  | Elanco Animal Health Inc  | 4,062       | 4,081                   |
| ENOV |  | Enovis Corporation Com  | 1,574       | 1,009                   |
| EOG  |  | EOG Resources Inc   | 5,497       | 5,306                   |
| EG   |  | Everest Group Inc   | 1,567       | 2,537                   |
| EXPE |  | Expedia Group   | 3,905       | 7,970                   |
| FTNT |  | Fortinet Inc  | 7,535       | 11,054                  |
| GAP  |  | Gap Inc   | 3,469       | 7,136                   |
| GE   |  | GE Aerospace New  | 2,653       | 2,755                   |
| GEV  |  | GE Vernova Inc  | 12,447      | 15,689                  |
| GILD |  | Gilead Science  | 6,774       | 9,169                   |
| GDDY |  | GoDaddy Inc   | 11,017      | 18,586                  |
| HPE  |  | Hewlett Packard Enterprise  | 2,672       | 3,630                   |
| HUM  |  | Humana Inc  | 2,466       | 2,622                   |
| ICE  |  | Intercontinental Exchange Inc   | 13,484      | 12,779                  |
| JXN  |  | Jackson Financial Inc A   | 4,279       | 5,869                   |
| JNJ  |  | Johnson & Johnson   | 16,527      | 15,619                  |
| KRC  |  | Kilroy Realty Corporation   | 6,807       | 9,304                   |
| KR   |  | Kroger Co   | 4,104       | 6,056                   |
| CART |  | Maplebear Inc   | 835         | 769                     |
| MPC  |  | Marathon Petroleum Corp   | 2,082       | 4,569                   |
| MA   |  | Mastercard Inc A  | 8,475       | 9,258                   |
| MCK  |  | McKesson Corp   | 263         | 837                     |
| MRK  |  | Merck & Co Inc New  | 4,845       | 5,330                   |
| META |  | Meta Platforms Inc A  | 8,304       | 19,216                  |
| MU   |  | Micron Tech Inc   | 1,651       | 1,443                   |
| MSFT |  | Microsoft Corp  | 15,592      | 29,956                  |
| MOH  |  | Molina Healthcare Inc   | 1,367       | 2,037                   |
| NEM  |  | Newmont Corporation   | 4,23        | 3,013                   |
| NTRS |  | Northern Trust Corp   | 3,404       | 4,203                   |

## Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)  
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|-----|--|---|-------------|-------------------------|
|     | NTNX   | Nutanix Inc A   | 10,580      | 11,930                  |
|     | NVDA   | Nvidia Corporation  | 8,702       | 26,187                  |
|     | PLTR   | Palantir Technologies Inc A   | 3,303       | 6,384                   |
|     | PNR  | Pentair Plc   | 1,237       | 3,146                   |
|     | PEP  | PepsiCo Inc Nc  | 3,981       | 3,620                   |
|     | PM   | Philip Morris Intl Inc  | 9,077       | 8,951                   |
|     | BPOP   | Popular Inc Com New   | 1,982       | 3,574                   |
|     | PPG  | PPG Industries inc  | 4,497       | 3,858                   |
|     | PGR  | Progressive Corp Ohio   | 4,494       | 4,936                   |
|     | PRU  | Prudential Financial Inc  | 9,585       | 11,037                  |
|     | PVH  | PVH Corporation   | 2,642       | 4,890                   |
|     | QRVO   | Qorvo Inc Com   | 1,398       | 1,189                   |
|     | QCOM   | Qualcomm Inc  | 20,560      | 18,895                  |
|     | REGN   | Regeneron Pharmaceuticals Inc   | 2,024       | 1,749                   |
|     | RBLX   | Roblox Corp A   | 3,020       | 4,004                   |
|     | RCL  | Royal Caribbean Group Com   | 703         | 1,319                   |
|     | CRM  | Salesforce Inc  | 767         | 1,020                   |
|     | SBAC   | SBA Communications Corp New A   | 2,573       | 2,251                   |
|     | NOW  | ServiceNow Inc  | 5,439       | 10,474                  |
|     | SN   | SharkNinja Inc  | 5,656       | 5,114                   |
|     | SHW  | Sherwin Williams Company Ohio   | 4,408       | 4,838                   |
|     | SPOT   | Spotify Technology Sa   | 2,703       | 15,448                  |
|     | SFM  | Sprouts Farmers Market Inc  | 3,442       | 2,919                   |
|     | STT  | State Street Corp   | 9,343       | 12,072                  |
|     | TFX  | Teleflex Inc  | 2,846       | 2,670                   |
|     | TSLA   | Tesla inc   | 7,966       | 8,805                   |
|     | MOS  | The Mosaic Company  | 1,374       | 1,076                   |
|     | TJX  | TJX Cos Inc New   | 4,439       | 4,701                   |
|     | TT   | Trane Technologies Plc  | 4,702       | 9,930                   |
|     | TRV  | Travelers Companies Inc Com   | 3,710       | 9,649                   |
|     | VLTO   | Veralto Corp  | 16,144      | 15,074                  |
|     | VRSX   | Verisk Analytics Inc Com  | 6,746       | 8,030                   |
|     | VRTX   | Vertex Pharmaceuticals  | 2,239       | 3,133                   |
|     | VRT  | Vertiv Holdings Llc A   | 3,507       | 3,543                   |
|     | VST  | Vistra Corp   | 1,634       | 6,857                   |
|     | WMT  | Walmart Inc   | 741         | 1,249                   |
|     | ZM   | Zoom Communications Inc A   | 4,775       | 5,798                   |
|     | CAN  | Accenture Plc Ireland A   | 7,123       | 8,443                   |
|     | ADBE   | Adobe Inc   | 7,695       | 7,560                   |
|     | ACM  | AECOM   | 6,760       | 7,477                   |

## Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan

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|-----|--|---|-------------|-------------------------|
|     | AFL  | Aflac Incorporated  | 5,961       | 11,689                  |
|     | ALC  | Alcon Inc   | 6,721       | 8,489                   |
|     | APTV   | Aptiv Plc   | 9,471       | 7,076                   |
|     | ANET   | Arista Networks Inc   | 4,66        | 7,184                   |
|     | BDX  | Becton Dickson & Co   | 8,416       | 7,714                   |
|     | BSY  | Bentley Sys Inc Com B   | 3,932       | 3,503                   |
|     | BRKR   | Bruker Corporation  | 6,293       | 6,096                   |
|     | CDNS   | Cadence Design System   | 7,274       | 8,413                   |
|     | DHR  | Danaher Corporation   | 4,478       | 7,116                   |
|     | FICO   | Fair Isaac & Co Inc   | 3,481       | 7,964                   |
|     | FI   | Fiserv Inc  | 9,187       | 9,449                   |
|     | FLEX   | Flextronics Intl Ltd  | 6,101       | 12,246                  |
|     | GEHC   | GE Healthcare Technologies Inc  | 10,166      | 9,460                   |
|     | HXL  | Hexcel Corp New   | 6,231       | 6,834                   |
|     | HOLX   | Hologic Inc   | 5,474       | 4,758                   |
|     | ICLR   | Icon Plc  | 6,540       | 6,082                   |
|     | ICE  | Intercontinental Exchange Inc   | 6,316       | 9,537                   |
|     | INTU   | Intuit Inc  | 4,459       | 6,285                   |
|     | JEF  | Jefferies Finl Group Inc  | 8,890       | 9,330                   |
|     | JNJ  | Johnson & Johnson   | 6,503       | 5,785                   |
|     | MSFT   | Microsoft Corp  | 8,203       | 15,596                  |
|     | MPWR   | Monolithic Pwr Systems Inc  | 5,674       | 5,325                   |
|     | NEE  | NextEra Energy Inc  | 8,086       | 8,674                   |
|     | NVDA   | Nvidia Corporation  | 4,191       | 18,801                  |
|     | NXPI   | NXP Semiconductors Nv   | 5,712       | 6,859                   |
|     | ONON   | On Hldgs Ag Namen Akt A   | 7,523       | 8,270                   |
|     | PANW   | Palo Alto Networks Inc  | 4,078       | 6,551                   |
|     | PG   | Procter & Gamble  | 8,532       | 9,556                   |
|     | RGA  | Reinsurance Group of America  | 7,549       | 7,690                   |
|     | ROK  | Rockwell Automation Inc   | 9,103       | 10,574                  |
|     | TSM  | Taiwan Semiconductor Mfg Co Ltd Adr   | 7,265       | 9,875                   |
|     | TEL  | TE Connectivity Plc   | 8,344       | 8,578                   |
|     | TTEK   | Tetra Tech Inc  | 4,119       | 5,617                   |
|     | BLD  | TopBuild Corp Com   | 2,662       | 4,047                   |
|     | UL   | Unilever Plc  | 9,028       | 10,093                  |
|     | UNH  | UnitedHealth GP Inc   | 6,534       | 8,094                   |
|     | VLTO   | Veralto Corp  | 9,708       | 12,324                  |
|     | V  | Visa Inc A  | 7,939       | 12,010                  |
|     | WM   | Waste Mgmt Inc  | 5,993       | 9,685                   |
|     |  |   |             | 1,729,429               |

# Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)  
December 31, 2024

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| (a)                               | (b)<br>Identity of Issue,<br>Borrower, Lessor,<br>or Similar Party | (c)<br>Description of Investment Including<br>Maturity Date, Rate of Interest,<br>Collateral, Par or Maturity Value | (d)<br>Cost | (e)<br>Current<br>Value |
|-----------------------------------|--|---|-------------|-------------------------|
| <b>U.S. government securities</b> |  |   |             |                         |
|                                   | US Treasury  | Coupon rate 4.875%; matures 5/31/26   | 6,086       | 6,076                   |
|                                   | US Treasury  | Coupon rate 4.375%; matures 7/31/26   | 11,075      | 11,222                  |
|                                   | US Treasury  | Coupon rate 4.125%; matures 10/31/27  | 34,740      | 35,119                  |
|                                   | US Treasury  | Coupon rate 3.75%; matures 6/30/30  | 13,011      | 12,581                  |
|                                   | US Treasury  | Coupon rate 4.625; matures 9/30/30  | 14,088      | 14,302                  |
|                                   | US Treasury  | Coupon rate 4.0%; matures 2/15/34   | 4,045       | 3,893                   |
|                                   | US Treasury  | Coupon rate 4.375%; matures 5/15/34   | 6,195       | 5,946                   |
|                                   | US Treasury  | Coupon rate 4.75%; matures 11/15/43   | 5,096       | 4,971                   |
|                                   | US Treasury  | Coupon rate 4.625%; matures 5/15/44   | 9,456       | 8,787                   |
|                                   | US Treasury  | Coupon rate 4.750%; matures 11/15/53  | 10,799      | 9,969                   |
|                                   | Fed Natl Mtg Assn  | Coupon rate 6.625%; matures 11/15/30  | 2,680       | 2,235                   |
|                                   |  |   |             | 115,101                 |
| <b>Exchange-traded funds</b>      |  |   |             |                         |
|                                   | First Trust  | Value Line Dividend Index Fund  | 23,541      | 25,093                  |
|                                   | PIMCO  | Enhanced Short Maturity Active Fund   | 61,491      | 60,605                  |
|                                   | iShares  | Core MSCI EAFE ETF  | 9,025       | 13,213                  |
|                                   | iShares  | Core MSCI Emerging  | 6,874       | 8,199                   |
|                                   | iShares  | Core S&P 500 ETF  | 4,512       | 5,846                   |
|                                   | iShares  | Russell 1000 Grw ETF  | 4,098       | 17,168                  |
|                                   | iShares  | Russell 1000 Value ETF  | 11,065      | 16,149                  |
|                                   | iShares  | Russell Mid Cap G ETF   | 2,905       | 4,154                   |
|                                   | iShares  | Russell Mid Cap V ETF   | 732         | 1,619                   |
|                                   | Vanguard   | Total Bond Market   | 17,287      | 16,754                  |
|                                   |  |   |             | 168,800                 |
|                                   |  |   |             | \$3,893,501             |

\* A party-in-interest as defined by ERISA

\*\* Cost information is not required for participant-directed investments.

|   |  |   |
|---|--|---|
| <b>Form 5500</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security<br>Administration<br><br>Pension Benefit Guaranty Corporation | <b>Annual Return/Report of Employee Benefit Plan</b><br><br>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).<br><br><b>▶ Complete all entries in accordance with the instructions to the Form 5500.</b> | OMB Nos. 1210-0110<br>1210-0089<br><br><div style="font-size: 24pt; font-weight: bold; text-align: center;">2024</div><br><br><b>This Form is Open to Public Inspection</b> |
|---|--|---|

|  |   |
|--|---|
| <b>Part I Annual Report Identification Information</b>   |   |
| For calendar plan year 2024 or fiscal plan year beginning <u>01/01/2024</u> and ending <u>12/31/2024</u> |   |
| A This return/report is for:   | <input type="checkbox"/> a multiemployer plan <input type="checkbox"/> a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)<br><input checked="" type="checkbox"/> a single-employer plan <input type="checkbox"/> a DFE (specify) _____ |
| B This return/report is:   | <input type="checkbox"/> the first return/report <input type="checkbox"/> the final return/report<br><input type="checkbox"/> an amended return/report <input type="checkbox"/> a short plan year return/report (less than 12 months)   |
| C If the plan is a collectively-bargained plan, check here. .... ▶                                       | <input type="checkbox"/>  |
| D Check box if filing under:   | <input checked="" type="checkbox"/> Form 5558 <input type="checkbox"/> automatic extension <input type="checkbox"/> the DFVC program<br><input type="checkbox"/> special extension (enter description)  |
| E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. .... ▶        | <input type="checkbox"/>  |

|  |   |  |     |  |  |  |  |   |  |  |  |
|--|---|--|-----|--|--|--|--|---|--|--|--|
| <b>Part II Basic Plan Information—enter all requested information</b>  |   |  |     |  |  |  |  |   |  |  |  |
| <b>1a</b> Name of plan<br>Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan   | <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:80%;"><b>1b</b> Three-digit plan number (PN) ▶</td> <td style="width:20%; text-align: center;">001</td> </tr> <tr> <td colspan="2"><b>1c</b> Effective date of plan<br/>02/24/1984</td> </tr> <tr> <td colspan="2"><b>2b</b> Employer Identification Number (EIN)<br/>77-0018504</td> </tr> <tr> <td colspan="2"><b>2c</b> Plan Sponsor's telephone number<br/>559-268-6285</td> </tr> <tr> <td colspan="2"><b>2d</b> Business code (see instructions)<br/>423200</td> </tr> </table> | <b>1b</b> Three-digit plan number (PN) ▶ | 001 | <b>1c</b> Effective date of plan<br>02/24/1984 |  | <b>2b</b> Employer Identification Number (EIN)<br>77-0018504 |  | <b>2c</b> Plan Sponsor's telephone number<br>559-268-6285 |  | <b>2d</b> Business code (see instructions)<br>423200 |  |
| <b>1b</b> Three-digit plan number (PN) ▶   | 001   |  |     |  |  |  |  |   |  |  |  |
| <b>1c</b> Effective date of plan<br>02/24/1984   |   |  |     |  |  |  |  |   |  |  |  |
| <b>2b</b> Employer Identification Number (EIN)<br>77-0018504   |   |  |     |  |  |  |  |   |  |  |  |
| <b>2c</b> Plan Sponsor's telephone number<br>559-268-6285  |   |  |     |  |  |  |  |   |  |  |  |
| <b>2d</b> Business code (see instructions)<br>423200   |   |  |     |  |  |  |  |   |  |  |  |
| <b>2a</b> Plan sponsor's name (employer, if for a single-employer plan)<br>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br><br>Wholesale Equipment of Fresno, Inc.<br><br><br>3183 South Golden State Blvd.<br><br>Fresno CA 93725 |   |  |     |  |  |  |  |   |  |  |  |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|              |                                    |            |  |
|--------------|------------------------------------|------------|--|
| SIGN<br>HERE |                                    | 10/14/2025 | Gerry Hudson   |
|              | Signature of plan administrator    | Date       | Enter name of individual signing as plan administrator       |
| SIGN<br>HERE | Signature of employer/plan sponsor | Date       | Enter name of individual signing as employer or plan sponsor |
| SIGN<br>HERE | Signature of DFE                   | Date       | Enter name of individual signing as DFE                      |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)  
v. 240311

|   |   |
|---|---|
| <b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor  | <b>3b</b> Administrator's EIN<br><br><b>3c</b> Administrator's telephone number<br><br>   |
| <b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:<br><b>a</b> Sponsor's name Wholesale Equipment of Fresno, Inc.<br><b>c</b> Plan Name Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan   | <b>4b</b> EIN 94-2859199<br><b>4d</b> PN 001  |
| <b>5</b> Total number of participants at the beginning of the plan year   | <b>5</b> 139  |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).<br><b>a(1)</b> Total number of active participants at the beginning of the plan year .....<br><b>a(2)</b> Total number of active participants at the end of the plan year .....<br><b>b</b> Retired or separated participants receiving benefits .....<br><b>c</b> Other retired or separated participants entitled to future benefits .....<br><b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> . .....<br><b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits .....<br><b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> . .....<br><b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) .....<br><b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....<br><b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested ..... | <b>6a(1)</b> 119<br><b>6a(2)</b> 117<br><b>6b</b> 5<br><b>6c</b> 21<br><b>6d</b> 143<br><b>6e</b> 0<br><b>6f</b> 143<br><b>6g(1)</b> 129<br><b>6g(2)</b> 128<br><b>6h</b> 5 |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....   | <b>7</b>  |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
 2E 2F 2H 2J 2T 3D

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

|   |   |
|---|---|
| <b>9a</b> Plan funding arrangement (check all that apply)<br>(1) <input type="checkbox"/> Insurance<br>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br>(3) <input checked="" type="checkbox"/> Trust<br>(4) <input type="checkbox"/> General assets of the sponsor | <b>9b</b> Plan benefit arrangement (check all that apply)<br>(1) <input type="checkbox"/> Insurance<br>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br>(3) <input checked="" type="checkbox"/> Trust<br>(4) <input type="checkbox"/> General assets of the sponsor |
|---|---|

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

(1)  **R** (Retirement Plan Information)

(2)  **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary

(3)  **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

(4)  **DCG** (Individual Plan Information) – Number Attached \_\_\_\_\_

(5)  **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

(1)  **H** (Financial Information)

(2)  **I** (Financial Information – Small Plan)

(3)  **A** (Insurance Information) – Number Attached \_\_\_\_\_

(4)  **C** (Service Provider Information)

(5)  **D** (DFE/Participating Plan Information)

(6)  **G** (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

---

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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# Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)  
December 31, 2024

EIN: 94-2859199  
Plan Number: 001

| (a)                          | (b)<br>Identity of Issue,<br>Borrower, Lessor,<br>or Similar Party | (c)<br>Description of Investment Including<br>Maturity Date, Rate of Interest,<br>Collateral, Par or Maturity Value | (d)<br>Cost | (e)<br>Current<br>Value |
|------------------------------|--|---|-------------|-------------------------|
| <b>Interest-bearing cash</b> |  |   |             |                         |
| *                            | Morgan Stanley   | Cash  | \$61,624    | \$61,624                |
| <b>Mutual funds</b>          |  |   |             |                         |
| *                            | American Funds   | AMCAP Fund R2   | **          | 93,576                  |
| *                            | American Funds   | The Investment Company of America   | **          | 249,733                 |
| *                            | American Funds   | The Growth Fund of America  | **          | 484,262                 |
| *                            | American Funds   | New Perspective Fund  | **          | 194,742                 |
| *                            | American Funds   | The Bond Fund of America  | **          | 19,961                  |
| *                            | American Funds   | The New Economy Fund  | **          | 256,448                 |
| *                            | American Funds   | 2010 Target Date R2   | **          | 46,341                  |
| *                            | American Funds   | 2015 Target Date R2   | **          | 109,543                 |
| *                            | American Funds   | 2020 Target Date R2   | **          | 1,789                   |
| *                            | American Funds   | 2035 Target Date R2   | **          | 51,595                  |
| *                            | American Funds   | 2050 Target Date R2   | **          | 13,154                  |
| *                            | American Funds   | U.S. Gov Money Market Fund  | **          | 60,726                  |
| *                            | American Funds   | 2025 Target Date R2   | **          | 22,940                  |
| *                            | American Funds   | 2040 Target Date R2   | **          | 15,751                  |
|                              | Invesco  | Premium US Gov Money Inst   | 5,249       | 5,249                   |
|                              | BYN Mellon   | Global Fixed Income I   | 27,801      | 24,605                  |
|                              | FullerThaler   | Behavioral Small Cap Growth Inst  | 46,691      | 52,729                  |
|                              | PGIM   | Short-term Corporate Bond Z   | 58,314      | 55,248                  |
|                              | AllianceBerstein   | Corporate Income Shs  | 66,689      | 60,155                  |
|                              |  |   |             | 1,818,547               |
| <b>Common stocks</b>         |  |   |             |                         |
|                              | ABBV   | AbbVie Inc Com  | 1,948       | 2,883                   |
|                              | ADDYY  | Adidas Ag   | 785         | 791                     |
|                              | ADBE   | Adobe Inc   | 1,340       | 967                     |
|                              | AMD  | Advanced Micro Devices  | 1,339       | 1,795                   |
|                              | AIQYU  | Air Liquide ADR   | 1,892       | 2,099                   |
|                              | APD  | Air Prod & Chem Inc   | 1,216       | 1,288                   |
|                              | ABNB   | Airbnb Inc A  | 1,058       | 941                     |
|                              | ALC  | Alcon Inc   | 1,548       | 1,357                   |
|                              | GOOG   | Alphabet Inc C  | 2,258       | 3,435                   |
|                              | AMZN   | Amazon Com Inc  | 5,136       | 7,632                   |
|                              | APH  | Amphenol Corp New A   | 1,815       | 3,242                   |
|                              | ADI  | Analog Devices Inc  | 519         | 535                     |
|                              | AAPL   | Apple Inc   | 3,191       | 5,180                   |

## Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)  
December 31, 2024

EIN: 94-2859199  
Plan Number: 001

| (a) | (b)<br>Identity of Issue,<br>Borrower, Lessor,<br>or Similar Party | (c)<br>Description of Investment Including<br>Maturity Date, Rate of Interest,<br>Collateral, Par or Maturity Value | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|--|---|-------------|-------------------------|
|     | APP  | Applovin Corp   | 719         | 710                     |
|     | AMSL   | ASML Holding NV NY Reg New  | 2,324       | 2,741                   |
|     | AZN  | AstraZeneca PLC ADR   | 2,674       | 3,051                   |
|     | ADP  | Automatic Data Processing Inc   | 1,277       | 1,756                   |
|     | BMRRY  | B&M European Value Ret SA ADR   | 967         | 628                     |
|     | TBBB   | BBB Foods Inc A   | 333         | 452                     |
|     | BESIIY   | BE Semiconductor Ind NV   | 688         | 1,100                   |
|     | BDRFY  | Beiersdorf AG Unspns ADR  | 1,542       | 1,650                   |
|     | BA   | Boeing Co   | 1,600       | 1,448                   |
|     | AVGO   | Broadcom Inc  | 2,331       | 10,799                  |
|     | BCUCY  | Brunello Cucinelli S P A ADR  | 860         | 1,085                   |
|     | CDNS   | Cadence Design System   | 1,054       | 1,407                   |
|     | CELH   | Celsius Holdings Inc  | 1,609       | 1,924                   |
|     | CVX  | Chevron Corp  | 1,105       | 1,599                   |
|     | CSCO   | CISCO Sys Inc   | 425         | 454                     |
|     | NET  | Cloudflare Inc A  | 1,859       | 2,716                   |
|     | CME  | CME Group Inc   | 931         | 1,019                   |
|     | GLW  | Corning Inc   | 855         | 1,045                   |
|     | CPAY   | Corpay Inc  | 1,048       | 1,354                   |
|     | CSGP   | Costar Group Inc  | 1,550       | 1,363                   |
|     | COST   | Costco Wholesale Corp New   | 989         | 1,940                   |
|     | CRWD   | CrowdStrike Hldgs Inc A   | 972         | 1,317                   |
|     | CSLLY  | CSL Ltd   | 1,126       | 965                     |
|     | DDOG   | Datadog Inc A   | 2,112       | 2,499                   |
|     | DELL   | Dell Technologies Inc C   | 757         | 1,097                   |
|     | DBOXY  | Deutsche Boerse Ag Unspn ADR  | 1,262       | 1,533                   |
|     | DXCM   | Dexcom Inc  | 413         | 456                     |
|     | DPMAY  | Diploma Plc ADR   | 1,004       | 1,237                   |
|     | DSCSY  | Disco Corp ADR  | 862         | 1,155                   |
|     | DPZ  | Dominos Pizza Inc   | 1,442       | 1,291                   |
|     | EONGY  | E.ON SE   | 1,924       | 1,525                   |
|     | ETN  | Eaton Corp Plc Shs  | 1,575       | 2,747                   |
|     | EW   | Edward Lifesciences Corp  | 480         | 474                     |
|     | LLY  | Eli Lilly & Co  | 1,848       | 5,426                   |
|     | EFX  | Equifax Inc   | 2,066       | 2,202                   |
|     | XOM  | Exxon Mobil Corp  | 872         | 826                     |
|     | FICO   | Fair Isaac & Co Inc   | 1,342       | 5,818                   |
|     | FAST   | Fastenal Co   | 329         | 431                     |
|     | RACE   | Ferreri N V   | 958         | 1,658                   |
|     | FLUT   | Flutter Entertainment Plc   | 1,775       | 2,063                   |

## Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)  
December 31, 2024

EIN: 94-2859199  
Plan Number: 001

| (a) | (b)<br>Identity of Issue,<br>Borrower, Lessor,<br>or Similar Party | (c)<br>Description of Investment Including<br>Maturity Date, Rate of Interest,<br>Collateral, Par or Maturity Value | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|--|---|-------------|-------------------------|
|     | FREKF  | Free KK Com stk   | 505         | 463                     |
|     | FRPT   | Freshpet Inc  | 1,409       | 1,965                   |
|     | IT   | Gartner Inc   | 2,168       | 3,571                   |
|     | GE   | GE Aerospace New  | 905         | 884                     |
|     | GD   | Genl Dynamics Corp  | 572         | 531                     |
|     | GLBE   | Global-E Online Ltd   | 2,568       | 3,340                   |
|     | GLOB   | Globant S.A.  | 984         | 1,104                   |
|     | GSHD   | Goosehead Insurance Inc A   | 2,239       | 2,986                   |
|     | HQY  | Healthequity Inc Com  | 1,455       | 1,841                   |
|     | HMNTY  | Hemnet Group Ab Adr   | 484         | 852                     |
|     | HLT  | Hilton Worldwide Hldgs Inc  | 796         | 905                     |
|     | HD   | Home Depot Inc  | 2,149       | 2,551                   |
|     | HKXCY  | Hong Kong Exchanges & Clearing  | 2,280       | 2,320                   |
|     | HLI  | Houlihan Lokey Inc A  | 1,442       | 1,328                   |
|     | HOCPY  | Hoya Corp Spons Adr   | 1,309       | 1,491                   |
|     | HPQ  | HP Inc Com  | 675         | 608                     |
|     | ICLR   | Icon Plc  | 1,580       | 1,368                   |
|     | IDXX   | IDEXX Labs  | 1,880       | 1,440                   |
|     | ITW  | Ill Tool Works Inc  | 914         | 1,014                   |
|     | IDEXY  | Industria De Diseno Textil Ind  | 472         | 409                     |
|     | ISRG   | Intuitive Surgical Inc  | 625         | 1,078                   |
|     | JNJ  | Johnson & Johnson   | 1,248       | 1,175                   |
|     | JPM  | JPMorgan Chase & Co   | 1,305       | 1,698                   |
|     | KDP  | Keurig Dr Pepper Inc Com  | 1,057       | 932                     |
|     | KYCCF  | Keyence Corp  | 1,492       | 1,591                   |
|     | KMI  | Kinder Morgan Incorp  | 474         | 741                     |
|     | LMT  | Lockheed Martin Corp  | 959         | 1,294                   |
|     | LZAGY  | Lonza Group AG Adr  | 1,878       | 1,823                   |
|     | MAARF  | M&A Research Institute Holding  | 1,020       | 388                     |
|     | MAR  | Marriott Intl Inc New A   | 284         | 570                     |
|     | MMC  | Marsh & McLennan Cos Inc  | 1,519       | 2,124                   |
|     | MA   | Mastercard Inc A  | 3,778       | 5,250                   |
|     | MCD  | McDonalds Corp  | 1,771       | 2,096                   |
|     | MELI   | MercadoLibre Inc  | 5,142       | 5,176                   |
|     | MRK  | Merck & Co Inc New Com  | 1,973       | 2,586                   |
|     | META   | Meta Platforms Inc A  | 2,677       | 4,911                   |
|     | MTD  | Mettler Toledo Intl   | 1,693       | 1,728                   |
|     | MSFT   | Microsoft Corp  | 5,426       | 7,983                   |
|     | MDLZ   | Mondelez Intl Inc Com   | 2,223       | 2,111                   |
|     | MDB  | MongoDB Inc A   | 1,199       | 999                     |

## Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)  
December 31, 2024

EIN: 94-2859199  
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|-----|--|---|-------------|-------------------------|
|     | MPWR   | Monolithic Pwr Systems Inc  | 1,884       | 1,417                   |
|     | MCO  | Moodys Corp   | 766         | 1,092                   |
|     | MUSA   | Murphy USA Inc Com  | 571         | 1,004                   |
|     | NFLX   | Netflix Inc   | 1,276       | 3,498                   |
|     | NEE  | NextEra Energy Inc  | 2,144       | 2,007                   |
|     | NRILY  | Nomura Resh Inst Ltd Adr  | 1,689       | 1,861                   |
|     | NVO  | Novo Nordisk A/S Adr  | 3,025       | 4,021                   |
|     | NU   | Nu Hldgs Ltd Ord Shs A  | 619         | 736                     |
|     | NVDA   | NVIDIA Corporation  | 1,173       | 8,400                   |
|     | ONON   | On Hldgs Ag Namen Akt A   | 1,613       | 2,521                   |
|     | OKE  | Oneok Inc   | 682         | 834                     |
|     | PANW   | Palo Alto Networks Inc  | 486         | 540                     |
|     | PAYX   | Paychex Inc   | 947         | 1,144                   |
|     | PAYC   | Paycom Software Inc   | 2,381       | 1,376                   |
|     | PEP  | PepsiCo Inc Nc  | 2,224       | 2,163                   |
|     | PSX  | Phillips 66 Com   | 932         | 1,118                   |
|     | PNC  | PNC Finl Svcs Gp  | 1,932       | 2,061                   |
|     | POOL   | Pool Corp   | 2,174       | 1,638                   |
|     | PPL  | PPL Corporation   | 976         | 1,073                   |
|     | PG   | Procter & Gamble  | 2,070       | 2,404                   |
|     | PGR  | Progressive Corp Ohio   | 953         | 1,050                   |
|     | PLD  | Prologis Inc Com  | 751         | 633                     |
|     | PTC  | PTC Inc Com   | 1,721       | 1,750                   |
|     | QCOM   | Qualcomm Inc  | 766         | 806                     |
|     | O  | Realty Income Corp  | 1,526       | 1,226                   |
|     | ROL  | Rollins Inc   | 1,000       | 1,267                   |
|     | ROP  | Roper Technologies Inc  | 963         | 1,040                   |
|     | ROST   | Ross Stores Inc   | 1,236       | 1,664                   |
|     | RTX  | RTX Corporation   | 434         | 517                     |
|     | CRM  | Salesforce Inc  | 832         | 1,109                   |
|     | SBSNY  | Schibsted Adr   | 1,449       | 1,468                   |
|     | SE   | SEA Limited Adr   | 1,004       | 1,554                   |
|     | SRE  | Sempra  | 1,197       | 1,599                   |
|     | NOW  | ServiceNow Inc  | 1,101       | 2,235                   |
|     | SHOP   | Shopify Inc   | 967         | 1,660                   |
|     | SITE   | SiteOne Landscape Supply Inc  | 2,103       | 1,711                   |
|     | SNOW   | Snowflake Inc A   | 652         | 641                     |
|     | SPOT   | Spotify Technology SA   | 992         | 951                     |
|     | TSM  | Taiwan Semiconductor Mfg Co Ltd Adr   | 3,598       | 5,371                   |
|     | TECK   | Teck Resources Ltd  | 625         | 814                     |

## Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)  
December 31, 2024

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|-----|--|---|-------------|-------------------------|
|     | TCEHY  | Tencent Hldgs Ltd Unspn Adr   | 3,676       | 3,541                   |
|     | TSLA   | Tesla Inc   | 1,530       | 2,974                   |
|     | TXN  | Texas Instruments   | 1,891       | 1,875                   |
|     | TJX  | TJX Cos Inc New   | 278         | 596                     |
|     | TOST   | Toast Inc A   | 905         | 1,531                   |
|     | BLD  | TopBuild Corp Com   | 975         | 792                     |
|     | TTD  | Trade Desk Inc A  | 2,589       | 3,911                   |
|     | TRV  | Travelers Companies Inc Com   | 1,735       | 2,189                   |
|     | UBER   | Uber Technologies Inc   | 623         | 1,068                   |
|     | UPS  | United Parcel Ser Inc B   | 470         | 309                     |
|     | VERX   | Vertex Inc A  | 2,186       | 2,227                   |
|     | VRTX   | Vertex Pharmaceuticals  | 1,062       | 1,358                   |
|     | VRT  | Vertiv Holdings Llc A   | 716         | 737                     |
|     | V  | Visa Inc A  | 1,236       | 1,733                   |
|     | WMT  | Walmart Inc   | 1,454       | 1,662                   |
|     | DIS  | Walt Disney Co Hldg Co  | 1,422       | 1,456                   |
|     | WEC  | WEC Energy Group Inc Com  | 864         | 847                     |
|     | WMB  | Williams Co Inc   | 1,764       | 2,628                   |
|     | WTKWY  | Wolters Kluwer Nv Spon Adr  | 404         | 1,111                   |
|     | ZTS  | Zoetis Inc A  | 1,530       | 1,300                   |
|     | ABNB   | Airbnb Inc A  | 7,647       | 7,410                   |
|     | EADSY  | Airbus SE Unsponsored Adr   | 8,910       | 12,021                  |
|     | GOOGL  | Alphabet Inc A  | 2,336       | 12,295                  |
|     | AMZN   | Amazon Com Inc  | 5,498       | 12,878                  |
|     | AEP  | American Elec Pwr Co Inc  | 7,742       | 7,421                   |
|     | AXP  | American Express Co   | 1,235       | 6,195                   |
|     | AMAT   | Applied Materials Inc   | 1,299       | 4,278                   |
|     | BMJ  | Bristol Myers Squibb Co   | 8,747       | 11,312                  |
|     | CVE  | Cenovus Energy Inc Com  | 10,846      | 8,908                   |
|     | CNC  | Centene Corporation   | 9,299       | 9,148                   |
|     | CVX  | Chevron Corp  | 12,438      | 11,397                  |
|     | CB   | Chubb Ltd   | 4,163       | 9,203                   |
|     | CME  | CME Group Inc   | 10,200      | 12,248                  |
|     | CMCSA  | Comcast Corp A  | 11,395      | 10,959                  |
|     | STZ  | Constellation Brands Inc A  | 7,196       | 7,213                   |
|     | CTVA   | Corteva Inc   | 4,948       | 7,690                   |
|     | DAL  | Delta Air Lines Inc   | 9,737       | 14,823                  |
|     | DEO  | Diageo Plc Spon Adr   | 11,698      | 10,267                  |
|     | ELV  | Elevance Health Inc   | 11,728      | 10,418                  |
|     | EL   | Estee Lauder Co Inc A   | 9,734       | 7,948                   |

## Wholesale Equipment of Fresno, Inc. 401(k) Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)  
December 31, 2024

EIN: 94-2859199  
Plan Number: 001

| (a) | (b)<br>Identity of Issue,<br>Borrower, Lessor,<br>or Similar Party | (c)<br>Description of Investment Including<br>Maturity Date, Rate of Interest,<br>Collateral, Par or Maturity Value | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|--|---|-------------|-------------------------|
|     | GS   | Goldman Sachs Grp Inc   | 2,970       | 8,210                   |
|     | JNJ  | Johnson & Johnson   | 10,826      | 9,082                   |
|     | JPM  | JPMorgan Chase & Co   | 4,806       | 11,475                  |
|     | LH   | Labcorp Holdings Inc  | 10,014      | 11,925                  |
|     | MA   | Mastercard Inc A  | 5,036       | 7,903                   |
|     | MDT  | Medtronic Plc Shs   | 10,418      | 10,305                  |
|     | PNC  | PNC Finl Svcs Gp  | 5966        | 9,596                   |
|     | PPG  | PPG Industries Inc  | 10,249      | 9,662                   |
|     | RTX  | RTX Corporations  | 2,779       | 5,257                   |
|     | SRE  | Sempra  | 7,087       | 10,088                  |
|     | SYY  | Sysco Corp  | 10,007      | 11,469                  |
|     | TEL  | TE Connectivity Plc   | 7,156       | 10,294                  |
|     | TXN  | Texas Instruments   | 9,685       | 11,206                  |
|     | TJX  | TJX Cos Inc New   | 3,640       | 8,354                   |
|     | USB  | U S Bancorp Com New   | 8,855       | 9,757                   |
|     | UBER   | Uber Technologies Inc   | 9,130       | 11,339                  |
|     | UNP  | Union Pacific Corp  | 8,933       | 11,244                  |
|     | ABBY   | AbbVie Inc Com  | 15,396      | 18,125                  |
|     | ADBE   | Adobe Inc   | 1,629       | 1,640                   |
|     | AAP  | Advance Auto Parts  | 6,181       | 5,769                   |
|     | AEIS   | Advanced Energy Ind Inc   | 1,534       | 2,891                   |
|     | ALSN   | Allison Transmn Hldgs Inc   | 2,967       | 7,906                   |
|     | GOOGL  | Alphabet Inc A  | 21,821      | 32,181                  |
|     | AMZN   | Amazon Com Inc  | 12,648      | 17,131                  |
|     | AMP  | Ameriprise Fincl Inc  | 9,434       | 14,247                  |
|     | AMGN   | Amgen Inc   | 8,845       | 7,621                   |
|     | AAPL   | Apple Inc   | 9,159       | 30,301                  |
|     | AMAT   | Applied Materials Inc   | 5,450       | 4,371                   |
|     | APP  | Applovin Corp   | 1,114       | 5,466                   |
|     | ANET   | Arista Networks Inc   | 4,368       | 10,721                  |
|     | BK   | Bank of New York Mellon Corp  | 7,385       | 12,062                  |
|     | BRKB   | Berkshire Hathaway B  | 1,063       | 1,062                   |
|     | BIIB   | Biogen Inc Com  | 2,573       | 1,988                   |
|     | CAT  | Caterpillar Inc   | 1,157       | 1,930                   |
|     | CAVA   | Cava Group Inc  | 3,957       | 3,434                   |
|     | COR  | Cencora Inc   | 4,939       | 4,910                   |
|     | CNC  | Centene Corporation   | 2,496       | 2,285                   |
|     | LNG  | Cheniere Energy Inc New   | 5,107       | 6,715                   |
|     | CTAS   | Cintas Corp   | 2,743       | 7,308                   |
|     | COIN   | Coinbase Global Inc A   | 801         | 1,093                   |

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|------|--|---|-------------|-------------------------|
| CL   |  | Colgate Palmolive Co  | 7,794       | 8,724                   |
| CRBG |  | Corebridge Finl Inc   | 2,213       | 2,221                   |
| COST |  | Costco Wholesale Corp New   | 9,168       | 11,069                  |
| CRH  |  | CRH Plc   | 6,659       | 8,355                   |
| DDOG |  | Datadog Inc A   | 1,523       | 1,856                   |
| DELL |  | Dell Technologies Inc C   | 436         | 1,227                   |
| DPZ  |  | Domino's Pizza Inc  | 2,334       | 2,938                   |
| DASH |  | Doordash Inc A  | 2,358       | 2,586                   |
| DXC  |  | DXC Technology Company  | 2,210       | 3,896                   |
| EBAY |  | eBay Inc  | 3,798       | 6,257                   |
| EIX  |  | Edison International  | 991         | 964                     |
| ELAN |  | Elanco Animal Health Inc  | 4,062       | 4,081                   |
| ENOV |  | Enovis Corporation Com  | 1,574       | 1,009                   |
| EOG  |  | EOG Resources Inc   | 5,497       | 5,306                   |
| EG   |  | Everest Group Inc   | 1,567       | 2,537                   |
| EXPE |  | Expedia Group   | 3,905       | 7,970                   |
| FTNT |  | Fortinet Inc  | 7,535       | 11,054                  |
| GAP  |  | Gap Inc   | 3,469       | 7,136                   |
| GE   |  | GE Aerospace New  | 2,653       | 2,755                   |
| GEV  |  | GE Vernova Inc  | 12,447      | 15,689                  |
| GILD |  | Gilead Science  | 6,774       | 9,169                   |
| GDDY |  | GoDaddy Inc   | 11,017      | 18,586                  |
| HPE  |  | Hewlett Packard Enterprise  | 2,672       | 3,630                   |
| HUM  |  | Humana Inc  | 2,466       | 2,622                   |
| ICE  |  | Intercontinental Exchange Inc   | 13,484      | 12,779                  |
| JXN  |  | Jackson Financial Inc A   | 4,279       | 5,869                   |
| JNJ  |  | Johnson & Johnson   | 16,527      | 15,619                  |
| KRC  |  | Kilroy Realty Corporation   | 6,807       | 9,304                   |
| KR   |  | Kroger Co   | 4,104       | 6,056                   |
| CART |  | Maplebear Inc   | 835         | 769                     |
| MPC  |  | Marathon Petroleum Corp   | 2,082       | 4,569                   |
| MA   |  | Mastercard Inc A  | 8,475       | 9,258                   |
| MCK  |  | McKesson Corp   | 263         | 837                     |
| MRK  |  | Merck & Co Inc New  | 4,845       | 5,330                   |
| META |  | Meta Platforms Inc A  | 8,304       | 19,216                  |
| MU   |  | Micron Tech Inc   | 1,651       | 1,443                   |
| MSFT |  | Microsoft Corp  | 15,592      | 29,956                  |
| MOH  |  | Molina Healthcare Inc   | 1,367       | 2,037                   |
| NEM  |  | Newmont Corporation   | 4,23        | 3,013                   |
| NTRS |  | Northern Trust Corp   | 3,404       | 4,203                   |

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|-----|--|---|-------------|-------------------------|
|     | NTNX   | Nutanix Inc A   | 10,580      | 11,930                  |
|     | NVDA   | Nvidia Corporation  | 8,702       | 26,187                  |
|     | PLTR   | Palantir Technologies Inc A   | 3,303       | 6,384                   |
|     | PNR  | Pentair Plc   | 1,237       | 3,146                   |
|     | PEP  | PepsiCo Inc Nc  | 3,981       | 3,620                   |
|     | PM   | Philip Morris Intl Inc  | 9,077       | 8,951                   |
|     | BPOP   | Popular Inc Com New   | 1,982       | 3,574                   |
|     | PPG  | PPG Industries inc  | 4,497       | 3,858                   |
|     | PGR  | Progressive Corp Ohio   | 4,494       | 4,936                   |
|     | PRU  | Prudential Financial Inc  | 9,585       | 11,037                  |
|     | PVH  | PVH Corporation   | 2,642       | 4,890                   |
|     | QRVO   | Qorvo Inc Com   | 1,398       | 1,189                   |
|     | QCOM   | Qualcomm Inc  | 20,560      | 18,895                  |
|     | REGN   | Regeneron Pharmaceuticals Inc   | 2,024       | 1,749                   |
|     | RBLX   | Roblox Corp A   | 3,020       | 4,004                   |
|     | RCL  | Royal Caribbean Group Com   | 703         | 1,319                   |
|     | CRM  | Salesforce Inc  | 767         | 1,020                   |
|     | SBAC   | SBA Communications Corp New A   | 2,573       | 2,251                   |
|     | NOW  | ServiceNow Inc  | 5,439       | 10,474                  |
|     | SN   | SharkNinja Inc  | 5,656       | 5,114                   |
|     | SHW  | Sherwin Williams Company Ohio   | 4,408       | 4,838                   |
|     | SPOT   | Spotify Technology Sa   | 2,703       | 15,448                  |
|     | SFM  | Sprouts Farmers Market Inc  | 3,442       | 2,919                   |
|     | STT  | State Street Corp   | 9,343       | 12,072                  |
|     | TFX  | Teleflex Inc  | 2,846       | 2,670                   |
|     | TSLA   | Tesla inc   | 7,966       | 8,805                   |
|     | MOS  | The Mosaic Company  | 1,374       | 1,076                   |
|     | TJX  | TJX Cos Inc New   | 4,439       | 4,701                   |
|     | TT   | Trane Technologies Plc  | 4,702       | 9,930                   |
|     | TRV  | Travelers Companies Inc Com   | 3,710       | 9,649                   |
|     | VLTO   | Veralto Corp  | 16,144      | 15,074                  |
|     | VRSX   | Verisk Analytics Inc Com  | 6,746       | 8,030                   |
|     | VRTX   | Vertex Pharmaceuticals  | 2,239       | 3,133                   |
|     | VRT  | Vertiv Holdings Llc A   | 3,507       | 3,543                   |
|     | VST  | Vistra Corp   | 1,634       | 6,857                   |
|     | WMT  | Walmart Inc   | 741         | 1,249                   |
|     | ZM   | Zoom Communications Inc A   | 4,775       | 5,798                   |
|     | CAN  | Accenture Plc Ireland A   | 7,123       | 8,443                   |
|     | ADBE   | Adobe Inc   | 7,695       | 7,560                   |
|     | ACM  | AECOM   | 6,760       | 7,477                   |

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|-----|--|---|-------------|-------------------------|
|     | AFL  | Aflac Incorporated  | 5,961       | 11,689                  |
|     | ALC  | Alcon Inc   | 6,721       | 8,489                   |
|     | APTV   | Aptiv Plc   | 9,471       | 7,076                   |
|     | ANET   | Arista Networks Inc   | 4,66        | 7,184                   |
|     | BDX  | Becton Dickson & Co   | 8,416       | 7,714                   |
|     | BSY  | Bentley Sys Inc Com B   | 3,932       | 3,503                   |
|     | BRKR   | Bruker Corporation  | 6,293       | 6,096                   |
|     | CDNS   | Cadence Design System   | 7,274       | 8,413                   |
|     | DHR  | Danaher Corporation   | 4,478       | 7,116                   |
|     | FICO   | Fair Isaac & Co Inc   | 3,481       | 7,964                   |
|     | FI   | Fiserv Inc  | 9,187       | 9,449                   |
|     | FLEX   | Flextronics Intl Ltd  | 6,101       | 12,246                  |
|     | GEHC   | GE Healthcare Technologies Inc  | 10,166      | 9,460                   |
|     | HXL  | Hexcel Corp New   | 6,231       | 6,834                   |
|     | HOLX   | Hologic Inc   | 5,474       | 4,758                   |
|     | ICLR   | Icon Plc  | 6,540       | 6,082                   |
|     | ICE  | Intercontinental Exchange Inc   | 6,316       | 9,537                   |
|     | INTU   | Intuit Inc  | 4,459       | 6,285                   |
|     | JEF  | Jefferies Finl Group Inc  | 8,890       | 9,330                   |
|     | JNJ  | Johnson & Johnson   | 6,503       | 5,785                   |
|     | MSFT   | Microsoft Corp  | 8,203       | 15,596                  |
|     | MPWR   | Monolithic Pwr Systems Inc  | 5,674       | 5,325                   |
|     | NEE  | NextEra Energy Inc  | 8,086       | 8,674                   |
|     | NVDA   | Nvidia Corporation  | 4,191       | 18,801                  |
|     | NXPI   | NXP Semiconductors Nv   | 5,712       | 6,859                   |
|     | ONON   | On Hldgs Ag Namen Akt A   | 7,523       | 8,270                   |
|     | PANW   | Palo Alto Networks Inc  | 4,078       | 6,551                   |
|     | PG   | Procter & Gamble  | 8,532       | 9,556                   |
|     | RGA  | Reinsurance Group of America  | 7,549       | 7,690                   |
|     | ROK  | Rockwell Automation Inc   | 9,103       | 10,574                  |
|     | TSM  | Taiwan Semiconductor Mfg Co Ltd Adr   | 7,265       | 9,875                   |
|     | TEL  | TE Connectivity Plc   | 8,344       | 8,578                   |
|     | TTEK   | Tetra Tech Inc  | 4,119       | 5,617                   |
|     | BLD  | TopBuild Corp Com   | 2,662       | 4,047                   |
|     | UL   | Unilever Plc  | 9,028       | 10,093                  |
|     | UNH  | UnitedHealth GP Inc   | 6,534       | 8,094                   |
|     | VLTO   | Veralto Corp  | 9,708       | 12,324                  |
|     | V  | Visa Inc A  | 7,939       | 12,010                  |
|     | WM   | Waste Mgmt Inc  | 5,993       | 9,685                   |
|     |  |   |             | 1,729,429               |

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|-----------------------------------|--|---|-------------|-------------------------|
| <b>U.S. government securities</b> |  |   |             |                         |
|                                   | US Treasury  | Coupon rate 4.875%; matures 5/31/26   | 6,086       | 6,076                   |
|                                   | US Treasury  | Coupon rate 4.375%; matures 7/31/26   | 11,075      | 11,222                  |
|                                   | US Treasury  | Coupon rate 4.125%; matures 10/31/27  | 34,740      | 35,119                  |
|                                   | US Treasury  | Coupon rate 3.75%; matures 6/30/30  | 13,011      | 12,581                  |
|                                   | US Treasury  | Coupon rate 4.625; matures 9/30/30  | 14,088      | 14,302                  |
|                                   | US Treasury  | Coupon rate 4.0%; matures 2/15/34   | 4,045       | 3,893                   |
|                                   | US Treasury  | Coupon rate 4.375%; matures 5/15/34   | 6,195       | 5,946                   |
|                                   | US Treasury  | Coupon rate 4.75%; matures 11/15/43   | 5,096       | 4,971                   |
|                                   | US Treasury  | Coupon rate 4.625%; matures 5/15/44   | 9,456       | 8,787                   |
|                                   | US Treasury  | Coupon rate 4.750%; matures 11/15/53  | 10,799      | 9,969                   |
|                                   | Fed Natl Mtg Assn  | Coupon rate 6.625%; matures 11/15/30  | 2,680       | 2,235                   |
|                                   |  |   |             | 115,101                 |
| <b>Exchange-traded funds</b>      |  |   |             |                         |
|                                   | First Trust  | Value Line Dividend Index Fund  | 23,541      | 25,093                  |
|                                   | PIMCO  | Enhanced Short Maturity Active Fund   | 61,491      | 60,605                  |
|                                   | iShares  | Core MSCI EAFE ETF  | 9,025       | 13,213                  |
|                                   | iShares  | Core MSCI Emerging  | 6,874       | 8,199                   |
|                                   | iShares  | Core S&P 500 ETF  | 4,512       | 5,846                   |
|                                   | iShares  | Russell 1000 Grw ETF  | 4,098       | 17,168                  |
|                                   | iShares  | Russell 1000 Value ETF  | 11,065      | 16,149                  |
|                                   | iShares  | Russell Mid Cap G ETF   | 2,905       | 4,154                   |
|                                   | iShares  | Russell Mid Cap V ETF   | 732         | 1,619                   |
|                                   | Vanguard   | Total Bond Market   | 17,287      | 16,754                  |
|                                   |  |   |             | 168,800                 |
|                                   |  |   |             | \$3,893,501             |

\* A party-in-interest as defined by ERISA

\*\* Cost information is not required for participant-directed investments.