

<p style="text-align: center;">Form 5500</p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; font-weight: bold;">2024</p> <hr/> <p style="font-weight: bold;">This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description) _____

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>333</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>UNITED WAY OF GREATER TOLEDO</u></p> <p><u>1001 MADISON AVE., SUITE 100</u> <u>TOLEDO, OH 43604</u></p>	<p>1c Effective date of plan <u>01/01/1975</u></p> <p>2b Employer Identification Number (EIN) <u>34-4427947</u></p> <p>2c Plan Sponsor's telephone number <u>419-248-2424</u></p> <p>2d Business code (see instructions) <u>813000</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2025	WENDY PESTRUE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	1024
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	49
	6a(2)	49
	6b	630
	6c	252
	6d	931
	6e	69
	6f	1000
	6g(1)	
6g(2)		
6h		0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) **R** (Retirement Plan Information)
- (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) **DCG** (Individual Plan Information) – Number Attached _____
- (5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) **H** (Financial Information)
- (2) **I** (Financial Information – Small Plan)
- (3) **A** (Insurance Information) – Number Attached 0
- (4) **C** (Service Provider Information)
- (5) **D** (DFE/Participating Plan Information)
- (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES</u>	B Three-digit plan number (PN) ▶	<u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>UNITED WAY OF GREATER TOLEDO</u>	D Employer Identification Number (EIN) <u>34-4427947</u>	
E Type of plan: <input type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input checked="" type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information			
1 Enter the valuation date:	Month <u>01</u>	Day <u>01</u>	Year <u>2024</u>
2 Assets:			
a Market value	2a	<u>34474933</u>	
b Actuarial value	2b	<u>35950034</u>	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	<u>676</u>	<u>28151115</u>	<u>28151115</u>
b For terminated vested participants	<u>299</u>	<u>8548861</u>	<u>8548861</u>
c For active participants	<u>49</u>	<u>917651</u>	<u>917651</u>
d Total	<u>1024</u>	<u>37617627</u>	<u>37617627</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	<u>5.01 %</u>	
6 Target normal cost			
a Present value of current plan year accruals	6a	<u>0</u>	
b Expected plan-related expenses	6b	<u>240000</u>	
c Target normal cost	6c	<u>240000</u>	

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Signature of actuary <u>AMY L. KENNEDY</u> Type or print name of actuary <u>USI CONSULTING GROUP</u> Firm name <u>200 N. ST. CLAIR, SUITE 1400</u> <u>TOLEDO, OH 43604</u> Address of the firm	<u>10/06/2025</u> Date <u>23-07365</u> Most recent enrollment number <u>567-803-4436</u> Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of <u>13.40</u> %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.14</u> %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	95.56 %
15	Adjusted funding target attainment percentage	15	%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	94.52 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:			
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c)
					0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0
20	Quarterly contributions and liquidity shortfalls:		
a	Did the plan have a "funding shortfall" for the prior year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b	If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
c	If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES	B Three-digit plan number (PN) ▶	333
C Plan sponsor's name as shown on line 2a of Form 5500 UNITED WAY OF GREATER TOLEDO	D Employer Identification Number (EIN) 34-4427947	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MATRIX FINANCIAL SOLUTIONS

20-1591048

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

USI CONSULTING GROUP

06-1053228

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50	NONE	112516	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MG TRUST CO D/B/A MATRIX TRUST

75-3182674

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 59 60 62 64 65	TRUSTEE	34346	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

REHMANN ROBSON LLC

38-3635706

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	12399	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES	B Three-digit plan number (PN) ▶ 333
C Plan sponsor's name as shown on line 2a of Form 5500 UNITED WAY OF GREATER TOLEDO	D Employer Identification Number (EIN) 34-4427947

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	844341	926865
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	93668	167737
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	95538	94147
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	566288	632505
(2) U.S. Government securities	1c(2)	4944941	4638720
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	7537268	7858728
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	6397705	6375941
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	10772292	10181117
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	3280726	3534064

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	34532767	34409824
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	34532767	34409824

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	848507	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		848507
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	10587	
(B) U.S. Government securities.....	2b(1)(B)	43493	
(C) Corporate debt instruments.....	2b(1)(C)	302892	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	147353	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		504325
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	114003	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	225487	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		339490
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1559633
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		3251955

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3062129	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		3062129
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	12399	
(6) Bank or trust company trustee/custodial fees	2i(6)	34346	
(7) Actuarial fees	2i(7)	112516	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	2800	
(11) Other expenses	2i(11)	150708	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		312769
j Total expenses. Add all expense amounts in column (b) and enter total	2j		3374898

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-122943
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **REHMANN ROBSON LLC**

(2) EIN: **38-3635706**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 553246.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	---	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES</u>	B Three-digit plan number (PN) ▶	<u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>UNITED WAY OF GREATER TOLEDO</u>	D Employer Identification Number (EIN) <u>34-4427947</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1	0
---	---

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 75-3182674

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	8
---	---

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: 46.7 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 37.9 %
 High-Yield Debt: 0.3 % Real Assets: 0.0 % Cash or Cash Equivalents: 4.6 % Other: 10.5 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

<p>SCHEDULE MEP (Form 5500)</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p>	<p>MULTIPLE-EMPLOYER RETIREMENT PLAN INFORMATION</p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and Section 6058(a) of the Internal Revenue Code (the Code)</p> <p>▶ File as an attachment to Form 5500.</p>	<p>OMB No. 1210-0110</p> <hr/> <p style="text-align: center; font-size: 1.2em;">2024</p> <hr/> <p style="text-align: center;">This Form is Open to Public Inspection</p>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<p>A Name of plan THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES</p>	<p>B Three-digit Plan number (PN)..... ▶</p>	<p>333</p>
<p>C Plan administrator's name as shown on line 3a of Form 5500/Form 5500-SF UNITED WAY OF GREATER TOLEDO</p>	<p>D Administrator's EIN 34-4427947</p>	

Part I Type of Multiple-Employer Pension Plan. All multiple-employer pension plans must complete.

1 Check the appropriate box to indicate type of multiple-employer pension plan. (Only defined contribution plans may check lines 1a, 1b, and 1c. Defined benefit plans and defined contribution plans not checking lines 1a, 1b, or 1c should check line 1d. See Instructions).

- a association retirement plan (See 29 CFR 2510.3-55) (Complete Part II)
- b professional employer organization plan (PEO Plan) (See 29 CFR 29 CFR 2510.3-55) (Complete Part II)
- c pooled employer plan (PEP) (See 29 CFR 2510.3-44) (Complete Parts II and III)
- d other multiple-employer pension plan (Describe) DEFINED BENEFIT CSEC PLAN (Complete Part II)

Part II Participating Employer Information.

2 All multiple-employer pension plans that are subject to section 210(a) of ERISA (see instructions for filing the Form 5500) must complete Part II, in addition to Part I, in accordance with the instructions, to report the information for each employer participating in the multiple-employer pension plan. **Defined contribution plans must complete lines 2a-2d. All other multiple-employer pension plans complete lines 2a-2c only. Complete as many entries as needed to list the required information for each participating employer that is not an individual person (see instructions).**

2a Name of Participating Employer UNITED WAY OF GREATER TOLEDO	2b EIN 34-4427947	2c Percentage of Total Contributions for the Plan Year 8.15	2d Aggregate Account Balances Attributable to Participating Employer
2a Name of Participating Employer TOLEDO DAY NURSERY	2b EIN 34-4465880	2c Percentage of Total Contributions for the Plan Year 2.65	2d Aggregate Account Balances Attributable to Participating Employer

CAUTION Do not individually list information for working owners (see instructions and 29 CFR 2510.3-55(d)(2)) or other individuals who are participants or beneficiaries in the plan or arrangement that are no longer associated with a particular participating employer or participating employer plan (see instructions). Providing identifying information for individuals may result in rejection of this filing. If there are any such individuals in the plan, answer "Yes" to line 2e and provide the total information for all such individuals, without providing names or other identifying information.

2e Does the plan include any individuals not participating through an employer or who are individual working owners?	2e	<input type="checkbox"/> Yes <input type="checkbox"/> No
2f If you answer "Yes" in line 2e, enter a good faith estimate of the percentage of total contributions made by all such individuals that are not listed on line 2a during the plan year.	2f	
2g If you answer "Yes" in Line 2e, enter the aggregate account balances for all such individuals that are not listed on line 2a.	2g	

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule MEP (2024)
v. 240311

Part II Participating Employer Information (Continued).

Use this page for additional participating employer information.

2 All multiple-employer pension plans that are subject to section 210(a) of ERISA (see instructions for filing the Form 5500) must complete Part II, in addition to Part I, in accordance with the instructions, to report the information for each employer participating in the multiple-employer pension plan.

Defined contribution plans must complete lines 2a-2d. All other multiple-employer pension plans complete lines 2a-2c only. Complete as many entries as needed to list the required information for each participating employer that is not an individual person (see instructions).

2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
HARBOR BEHAVIORAL HEALTHCARE	34-4434924	24.38	
CATHOLIC SOCIAL SERVICES OF TOLEDO (CATHOLIC CHARITIES)	34-4428254	6.11	
TOLEDO DISTRICT NURSE ASSOCIATION	34-4427949	19.39	
THE TOLEDO SOCIETY FOR THE BLIND	34-4428258	1.90	

CAUTION Do not individually list information for working owners (see instructions and 29 CFR 2510.3-55(d)(2)) or other individuals who are participants or beneficiaries in the plan or arrangement that are no longer associated with a particular participating employer or participating employer plan (see instructions). Providing identifying information for individuals may result in rejection of this filing. If there are any such individuals in the plan, answer "Yes" to line 2e and provide the total information for all such individuals, without providing names or other identifying information.

Part III	Pooled Employer Plan Information
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Line 3. All Pooled employer plans must answer all of the questions in Part III, in addition to completing all of Parts I and II.

3a Is the pooled plan provider (identified as the plan sponsor and administrator in Part II of the Form 5500) currently in compliance with the Form PR (Pooled Plan Provider Registration Statement) requirements? (See instructions and 29 CFR 2510.3-44)..... Yes No

3b If line 3a is "Yes", enter the ACK ID for the most recent Form PR that was required to be filed under the Form PR filing requirements. (Failure to enter a valid ACK ID will subject the Form 5500 filing to rejection as incomplete.)

ACK ID _____

The Defined
Benefit Pension Plan
of
United Way of
Greater Toledo
and
Affiliated Agencies



United Way
of Greater Toledo

As of
December 31,
2024 and 2023, and
for the Year Ended
December 31,
2024

Financial
Statements
and
Supplemental
Schedules

Rehmann

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

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Note: Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

INDEPENDENT AUDITORS' REPORT

October 13, 2025

Plan Administrator
The Defined Benefit Pension Plan of United Way
of Greater Toledo and Affiliated Agencies
Toledo, Ohio

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of ***The Defined Benefit Pension Plan of United Way of Greater Toledo and Affiliated Agencies*** (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements (the "financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023 and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.



Opinion

In our opinion, based on our audits and on the procedures performed as described in the Independent Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Independent Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Independent Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an independent auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedules of assets (held at end of year) and reportable transactions as of and for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified Investment Information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Rehmann Lobson LLC

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

Statements of Net Assets Available for Benefits

	December 31	
	2024	2023
ASSETS		
Investments at fair value	\$ 33,221,075	\$ 33,499,220
Other assets		
Investment income receivable	94,147	95,538
Noninterest-bearing cash	926,865	844,341
Employers' contributions receivable	167,737	93,668
Total other assets	1,188,749	1,033,547
Net assets available for benefits	\$ 34,409,824	\$ 34,532,767

The accompanying notes are an integral part of these financial statements.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

Statement of Changes in Net Assets Available for Benefits

Year Ended December 31, 2024

Additions to net assets attributed to

Investment income

Net appreciation in fair value of investments	\$ 1,559,633
Dividends and interest	<u>843,815</u>

Total investment income **2,403,448**

Contributions

Employers'	<u>848,507</u>
------------	----------------

Total additions **3,251,955**

Deductions from assets attributed to

Benefits paid to participants	3,062,129
Administrative and other expenses	<u>312,769</u>

Total deductions **3,374,898**

Net change in net assets available for benefits **(122,943)**

Net assets available for benefits

Beginning of year	<u>34,532,767</u>
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End of year **\$ 34,409,824**

The accompanying notes are an integral part of these financial statements.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

Notes to Financial Statements

1. DESCRIPTION OF THE PLAN

The following brief description of *The Defined Benefit Pension Plan of United Way of Greater Toledo and Affiliated Agencies* (the "Plan") is provided for general information purposes only. Reference should be made to the Plan agreement for more complete information.

General

The Plan is a defined benefit, noncontributory plan which provides pension, death and disability benefits to employees of the *United Way of Greater Toledo* (the "Plan Sponsor") and thirty-seven affiliated nonprofit agencies (collectively, the "Participating Employers"), of which eighteen are active at December 31, 2024. Participants must be at least 21 years old and have completed at least one year of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

In September 2003, the Board of Trustees (the "Board") of the Plan Sponsor approved an amendment to the Plan which provided that benefit accrual service ceased to accrue for any participant as of December 31, 2003, and that final average earnings will not include any compensation earned by any participant after that date. As such, the Plan covers substantially all eligible employees of the Participating Employers hired before December 31, 2003. The frozen Plan and corresponding trust will remain in existence as long as necessary to pay accumulated Plan benefits.

Upon ratification by all affiliated agencies in October 2015, the Board approved an amendment to the Plan that permits Participating Employers to withdraw from the Plan based on terms and conditions set forth in the withdrawal policy. Under the policy, a Participating Employer requesting withdrawal from the Plan will be subject to a withdrawal cost equal to the sum of their portion of the unfunded termination liability of the Plan as calculated by the Plan's actuary plus an additional 25%. Two Participating Employers elected to withdraw from the Plan during 2024 at a total withdrawal cost of \$266,704. This amount is included in the employers' contributions on the statement of changes in net assets available for benefits.

Matrix Trust Company (the "Trustee") is the trustee and recordkeeper of the Plan. The Trustee holds all assets of the Plan in accordance with the service provider contract with the Plan Sponsor. The Pension Committee is responsible for the oversight of the Plan and the appropriateness of the Plan's investment offerings and monitors investment performance.

Funding Policy

Contributions are not to be less than amounts that are required to be contributed on the basis of accepted actuarial procedures to fund past service costs. The Board approved a funding policy that, when the Plan has an unfunded liability, requires contributions to the Plan each year to be the greater of approximately \$1,300,000, reduced by the allocation of contributions to withdrawn or defunct Participating Employers, or the minimum required contributions. Contributions amounted to \$848,507 in 2024 which exceeded the minimum required contributions. Employers' contributions receivable have been reduced by \$96,666, which represent reserves on past-due receivables from Participating Employers.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

Notes to Financial Statements

Pension Benefits

The Plan provides retirement benefits based on participant's final average earnings, as defined in the Plan agreement, and years of benefit accrual service. The normal form of benefit for a married participant is the joint and survivor annuity that provides a 66.67% benefit to the surviving spouse. The Plan also provides for other forms of annuities as well as lump-sum distributions for participants with an accrued benefit whereby the present value does not exceed \$7,000.

Death and Disability Benefits

If an active participant dies prior to their retirement date with at least five years of service, a benefit is payable to the beneficiary as defined in the Plan agreement. Active participants who become totally disabled do not receive disability benefits, however, those receiving Social Security disability benefits will continue to accrue service for benefit accrual and vesting purposes until early or normal retirement age, at which time disabled participants begin receiving retirement benefits computed as though they had been employed to the specified retirement age with their annual compensation calculated as defined in the Plan agreement.

Vesting

All participants in the Plan are fully vested.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates

The preparation of financial statements in conformity with GAAP requires Plan management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosures of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Plan management determines the Plan's valuation policies utilizing information provided by the trustee. See Note 5 for a discussion of fair value measurements.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

Notes to Financial Statements

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The net change in fair value of investments includes the Plan's aggregate gains and losses on investments bought and sold as well as held during the year.

Contributions

Contributions are recorded in the Plan year they become obligations of the Participating Employers.

Benefits Paid to Participants

Benefit payments to participants or their beneficiaries are recorded when paid.

Administrative Expenses

The Plan's administrative expenses are paid by the Plan or the Plan Sponsor, as provided by the Plan document. Certain administrative expenses, including an allocation of salaries related to Plan administration, are paid by the Plan Sponsor and qualify as party-in-interest transactions which are exempt from prohibited transaction rules. Expenses that are paid directly by the Plan Sponsor are excluded from these financial statements. Fees for custodial and record keeping services, and audit and legal costs, are paid by the Plan.

Subsequent Events

In preparing these financial statements, Plan management has evaluated, for potential recognition or disclosure, significant events or transactions that occurred during the period subsequent to the most recent statement of net assets available for benefits presented herein, through the date these financial statements were available to be issued.

3. ACTUARIAL PRESENT VALUE OF ACCUMULATED BENEFITS

Accumulated plan benefits are those estimated future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to services rendered by participants prior to the date the Plan was frozen. Accumulated plan benefits include estimated benefits to be paid to retired or terminated participants or their beneficiaries and present participants or their beneficiaries.

Benefits for retired or terminated participants or their beneficiaries are based on those participants' average annual earnings during the five consecutive calendar years out of the last ten completed years of service, which produce the highest average earnings. Due to the Plan's frozen status, final average earnings will not include any compensation after December 31, 2003, and benefit accrual service ceased to accrue as of that date. Benefits payable under all circumstances, (retirement, death, disability and termination of employment) are included to the extent they are deemed attributable to service rendered prior to the Plan being frozen.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

Notes to Financial Statements

The actuarial present value of accumulated plan benefits is determined by USI Consulting Group, the Plan's independent actuary, and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for retirement, death, disability or withdrawal) between the valuation date and the expected date of payment.

The actuarial valuation was performed as of January 1, 2025 and 2024, however there are no material differences between the values determined as of those dates and those presented as of December 31, 2024 and 2023, respectively. The actuarial present value of accumulated plan benefits is as follows as of the valuation dates of January 1:

	2025	2024
Vested benefits		
Participants currently receiving payments	\$ 25,202,837	\$ 25,401,080
Other participants	7,439,152	8,147,784
	<u> </u>	<u> </u>
Total actuarial present value of accumulated plan benefits	<u>\$ 32,641,989</u>	<u>\$ 33,548,864</u>

Changes in the actuarial present value of accumulated plan benefits are as follows for the valuation year ended January 1, 2025:

Actuarial present value of accumulated plan benefits at beginning of year	\$ 33,548,864
Change attributable to	
Decrease in the discount period	2,082,701
Benefits paid to participants	(3,062,129)
Benefits accumulated, including losses	73,553
	<u> </u>
Net decrease	<u>(905,875)</u>
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 32,642,989</u>

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

Notes to Financial Statements

The significant actuarial assumptions used in calculating accumulated plan benefits are as follows as of January 1, 2025:

Discount rate	6.5%
Retirement age assumptions	Normal retirement age (65), or immediate, if past the normal retirement age
Participant withdrawal	None
Life expectancy of participants	Mortality as provided in Notice 2024-42 male and female, with different rate for annuitants and nonannuitants

All actuarial methods and assumptions used in calculating accumulated plan benefits as of January 1, 2025 were consistent with those used as of January 1, 2024. These actuarial assumptions are based on the presumption that, although benefit accruals were frozen in 2003, the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

4. INVESTMENTS

Certain information related to investments disclosed in the accompanying financial statements and the ERISA-required supplemental schedules, including investments held at December 31, 2024 and 2023, and net change in fair value of investments, interest and dividends, and reportable transactions for the year ended December 31, 2024, was obtained by management and agreed to and derived from information certified as complete and accurate by Matrix Trust Company, trustee of the Plan.

5. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under Accounting Standards Codification 820 are described as follows:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2: Inputs to the valuation methodology include:
- quoted prices for similar assets or liabilities in active markets;
 - quoted prices for identical or similar assets or liabilities in inactive markets;
 - inputs other than quoted prices that are observable for the asset or liability; and
 - inputs that are derived principally from or corroborated by observable market data by correlation or other means.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

Notes to Financial Statements

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurements. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Interest-bearing cash: The fair value of the interest-bearing cash is based on the prevailing interest yields.

Common and preferred stocks and exchange traded funds: Valued at the closing price reported on the active market in which the individual securities are traded.

Mutual funds: Shares held in mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission ("SEC"). These funds are required to publish their daily Net Asset Value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Corporate and municipal bonds and government and agency securities: Values are estimated using benchmark yields, recently executed transactions, market price quotations (where observable), bond spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications.

Commercial mortgage and asset backed securities: Valued based on yields currently available for comparable securities.

Hedge funds: These investments are not traded in a market that is active and are valued using the NAV of shares held by the Plan on a monthly basis as determined by the issuer and, therefore, are not assigned a level in the fair value hierarchy. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying assets owned by the fund net of investment management fees. The practical expedient is not used when it is determined to be probable that the investment will be sold for an amount different than the reported NAV.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

Notes to Financial Statements

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value at December 31:

2024	Level 1	Level 2	Level 3	Other (1)	Total
Interest-bearing cash	\$ -	\$ 632,505	\$ -	\$ -	\$ 632,505
Common and preferred stocks	6,375,941	-	-	-	6,375,941
Mutual funds	1,934,410	-	-	-	1,934,410
Exchange traded funds	8,246,707	-	-	-	8,246,707
Corporate and municipal bonds	-	7,858,728	-	-	7,858,728
Government and agency securities	-	4,638,720	-	-	4,638,720
Commercial mortgage and asset backed securities	-	23,483	-	-	23,483
Hedge funds	-	-	-	3,510,581	3,510,581
Total investments at fair value	\$ 16,557,058	\$ 13,153,436	\$ -	\$ 3,510,581	\$ 33,221,075

2023	Level 1	Level 2	Level 3	Other (1)	Total
Interest-bearing cash	\$ -	\$ 566,288	\$ -	\$ -	\$ 566,288
Common and preferred stocks	6,397,705	-	-	-	6,397,705
Mutual funds	2,166,304	-	-	-	2,166,304
Exchange traded funds	8,605,988	-	-	-	8,605,988
Corporate and municipal bonds	-	7,537,268	-	-	7,537,268
Government and agency securities	-	4,944,941	-	-	4,944,941
Commercial mortgage and asset backed securities	-	95,340	-	-	95,340
Hedge funds	-	-	-	3,185,386	3,185,386
Total investments at fair value	\$ 17,169,997	\$ 13,143,837	\$ -	\$ 3,185,386	\$ 33,499,220

(1) Certain investments are measured at NAV per share (or its equivalent) on a non-active market and have not been classified in the fair value hierarchy and are presented in the column titled "Other" above. The fair value amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

Notes to Financial Statements

The following tables set forth additional disclosures for the fair value measurement of investments in certain entities that calculate NAV per share (or its equivalent) as of December 31:

Investment Type	2024			
	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Hedge funds				
Ironwood Institutional Multi-Strategy Fund, LLC	\$ 3,509,778	\$ -	Semi-annual	95 days
Private Advisors Hedged Equity Fund Limited. Series 0113	803	-	Quarterly	65 days

Investment Type	2023			
	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Hedge funds				
Ironwood Institutional Multi-Strategy Fund, LLC	\$ 3,182,425	\$ -	Semi-annual	95 days
Private Advisors Hedged Equity Fund Limited. Series 0113	2,961	-	Quarterly	65 days

The following is a description of the investment strategies for investments in certain entities that calculate NAV per share (or its equivalent) at December 31, 2024 and 2023:

Hedge funds: These funds seek long-term capital appreciation above historical equity returns with volatility that is lower than that of the equity market by investing with investment advisors and fund managers that have a history of high returns and low volatility.

6. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are in funds and accounts that are managed by Morgan Stanley Smith Barney ("MSSB"), or their subsidiaries and affiliates. The Plan paid for third party administrator fees, investment advisory, and plan audit fees which qualify as party-in-interest transactions. MSSB is the custodian and investment advisor of the Plan and, therefore, investment transactions with MSSB, qualify as party-in-interest transactions.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

Notes to Financial Statements

7. TAX STATUS

The Plan has received a favorable determination letter dated January 15, 2014 from the Internal Revenue Service, stating that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the determination letter, the Plan Administrator and the Plan's legal counsel believe that the Plan is designed in compliance with the applicable requirements of the IRC. Additionally, the Plan Administrator believes that the Plan is currently being operated in compliance with the applicable requirements of the IRC, and, therefore, believe that the Plan is qualified and the related trust is tax-exempt.

GAAP requires Plan management to evaluate and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. While the Plan may be subject to routine audits by taxing jurisdictions, there are currently no audits for any tax periods in progress.

Risks and Economic Uncertainties

The Plan invests in various investment securities, some with the underlying assets consisting of any combination of stocks, bonds, fixed income securities, and other investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Market risks include global events which could impact the value of investment securities, such as a pandemic or international conflict. Due to the level of interest rate, market, and credit risks inherent with certain of the Plan's investment securities, it is at least reasonably possible that changes in the fair values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and changes in net assets available for benefits.

8. PLAN TERMINATION

The Plan Sponsor has the right to terminate the Plan subject to certain provisions set forth in ERISA. In the event the Plan terminates, the net assets of the Plan would be allocated, as prescribed by ERISA and its related regulations.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations, and may also depend on the financial condition of the Plan Sponsor and the level of benefits guaranteed by the PBGC.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

Notes to Financial Statements

The Board's intention is to terminate the Plan when the assets of the Plan are sufficient to annuitize the Plan's remaining obligations.



Schedule SB, Line 26 - Schedule of Active Participant Data

January 1, 2024 Valuation
 The Defined Benefit Pension Plan of United Way of Greater Toledo and Affiliated Agencies
 (EIN: 34-4427947; PN: 333)

Attained Age	Years of Credited Service									
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up
Under 25	-	-	-	-	-	-	-	-	-	-
25 to 29	-	-	-	-	-	-	-	-	-	-
30 to 34	-	-	-	-	-	-	-	-	-	-
35 to 39	-	-	-	-	-	-	-	-	-	-
40 to 44	-	-	-	-	-	-	-	-	-	-
45 to 49	-	-	1 (*)	-	-	-	-	-	-	-
50 to 54	-	6 (*)	6 (*)	1 (*)	-	-	-	-	-	-
55 to 59	1 (*)	5 (*)	7 (*)	-	-	-	-	-	-	-
60 to 64	3 (*)	8 (*)	3 (*)	1 (*)	-	-	-	-	-	-
65 to 69	1 (*)	1 (*)	1 (*)	1 (*)	-	-	-	-	-	-
70 & up	-	2 (*)	1 (*)	-	-	-	-	-	-	-

* Average compensation is not shown since there are fewer than 1,000 active participants in this plan

Appendix B

Statement of Actuarial Assumptions and Methods

Interest Rate	Funding:	
	a. Accrued Liability and Assets	
	(i) Pre-decrement	6.50%
	(ii) Post-decrement	6.50%
	b. RPA '94 Current Liability reflecting ARPA	5.59%
Salary Scale	None	
Mortality	Mortality as provided in Notice 2023-73 male and female, with different rate for annuitants and nonannuitants (as prescribed by IRC 430).	
Rates of Retirement	Age	Rate
	55-62	1%
	63	15
	64	25
	65	40
	66	15
	67	5
	68+	100
	Weighted Average Retirement Age is 65. This is the average retirement age for someone eligible to retire at all ages using the assumed retirement rates and no other decrements.	
Rates of Disability	None	
Rates of Turnover	All actives are assumed to work until Normal Retirement.	
Assumptions Made In Valuing Spouse's Benefit	Eighty percent of the employees included in the valuation are assumed to be married. The wife is assumed to be three years younger than the husband.	
Optional Form Election	All employees are assumed to elect the life annuity benefit.	

Appendix B (Continued)

Annual Increases to
Maximum Benefits and
Plan Compensation
Limits 0.00%

Annual Increases to
Social Security 0.00%

Provision for Expenses The expected administrative (i.e. non-investment) expenses that will be paid from plan assets were included in the Normal Cost for minimum contribution purposes.

Asset Method Market Value of Assets plus accrued but unpaid contributions as of the valuation date plus an adjustment to defer full recognition of investment losses and gains over a two-year period. The investment (gain)/loss for every year equals the market value at the beginning of the year projected to the end of the year using the interest rate above, but no greater than the third segment rate for the plan year, minus the end of the year actual market value. The actuarial value of assets will be no less than 90% and no more than 110% of the market value (including accrued but unpaid contributions). Note that due to the regulatory constraint on the interest rate, a characteristic of this asset valuation method is that, over time, it may be more likely to produce an actuarial value of assets that is less than the market value of assets.

Funding Method Unit Credit. A hypothetical projected accrued benefit is calculated at each potential future date of termination, death, disablement, and retirement. Each such hypothetical benefit is calculated exactly the same way as the accrued benefit on the valuation date – except that projected average pays, already-scheduled benefit unit increases, and projected factors relating to Social Security are used. The present value of these hypothetical benefits is the accrued liability for each active employee. Similarly, the present value of hypothetical projected accrued benefits using each employee's expected service one year from now is calculated and the difference between this value and the accrued liability is the normal cost.

The present value of the individual's future normal costs on the valuation date equals the present value of future benefits less the accrued liability.

Since this plan is frozen, there are no more benefits accruing (no future normal costs, projected earnings etc.)

Employees Valued Only participants as of the valuation date were valued.

Appendix B (Continued)

Facts for Schedule B of Form 5500 for this year	Estimated Investment Return/(Loss) for prior year	
	- measured using the Actuarial Value of Assets	(0.3%)
	- measured using the Market Value of Assets	(13.4%)

RPA '94 Current Liability breakdown:

	No. of Persons	Vested Benefits	Total Benefits
Retired/Beneficiary	676	\$ 26,948,631	\$ 26,948,631
Terminated Vested	299	8,118,607	8,118,607
Active	<u>49</u>	<u>867,936</u>	<u>867,936</u>
Total	1,024	\$ 35,935,174	\$ 35,935,174

Changes in Assumptions and Methods since the Last Actuarial Valuation

The current liability interest rate was changed as required under ARPA.

The mortality for RPA '94 current liability purposes was changed as required under PPA '06.

The mortality table for funding purposes has been updated as required under PPA '06.

Justification for Changing the Current Liability Assumptions

Assumption changes other than to the prescribed assumptions were made to better anticipate future experience and to comply with ASOP 35. We believe that no approval is required for these changes because the aggregate underfunding for PBGC premium purposes within the Controlled Group, excluding overfunding, for this plan year does not exceed \$50,000,000.

FORM 5500 ATTACHMENT – MULTIPLE-EMPLOYER PLAN PARTICIPATING EMPLOYER INFORMATION

(a) Name of Participating <u>Employer</u>	(b) <u>EIN</u>	(c) Percent of Total <u>Contributions</u>
United Way of Greater Toledo	34-4427947	8.15%
Toledo Day Nursery	34-4465880	2.65%
Harbor Behavioral Healthcare	34-4434924	24.38%
Catholic Social Services of Toledo (Catholic Charities)	34-4428254	6.11%
Toledo District Nurse Association	34-4427949	19.39%
The Toledo Society for the Blind (The Sight Center of Northwest Ohio)	34-4428258	1.90%
Jewish Federation of Greater Toledo	34-4428223	2.71%
James C. Caldwell Community Center	34-4316930	1.26%
East Toledo Family Center	34-4429426	1.40%
Girl Scouts of Maumee Valley Council	31-0679091	3.85%
The Catholic Club	34-4428936	1.45%
Frederick Douglass Community Association	34-4429189	0.70%
Friendly Center, Inc.	34-4428217	0.63%
Dental Center of Northwest Ohio	34-4441883	1.34%
Lutheran Social Services	34-4428225	4.25%
Safety Council of Northwest Ohio	34-0872610	0.70%
Mobile Meals of Toledo	34-1019610	0.63%
Area Office on Aging	34-1310295	9.37%
Toledo Community Foundation	23-7284004	1.69%
Kidney Foundation of Northwestern Ohio	34-1133682	0.37%
Family & Child Abuse Prevention Center	34-1375936	0.79%
United Way of Henry County	34-1359317	0.42%
Senior Centers, Inc.	34-1197082	0.49%
Life Connection of Ohio	31-1285637	3.38%
Family House	34-1556086	0.59%
NAMI of Greater Toledo	34-1723306	0.21%
Visiting Nurse Corporation	34-4427949	1.29%
International Institute of Greater Toledo, Inc.	34-4431870	0.00%
Health Planning Association	34-0896356	0.00%
Northwest Ohio Health Planning, Inc.	34-1376261	0.00%
Toledo-Lucas County Council for Human Services	34-4428255	0.00%
United Health Services	34-1084073	0.00%
Toledo Hearing & Speech Center	34-4428992	0.00%
Connecting Point	23-7437319	0.00%
Parents Helping Parents (A Place for Parents)	34-1790232	0.00%
Family Service of Northwest Ohio	34-4428488	0.00%
		100.00%

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

Schedule H, Line 4j - Schedule of Reportable Transactions

Year Ended December 31, 2024

Plan Number 333

Employer Identification Number 34-4427947

(a) Identity of Party Involved	(b) Description of Asset (Including Interest Rate and Maturity in Case of a Loan)	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
c) A series of transactions with respect to securities of the same issue which amount in the aggregate to more than 5% of the current value of Plan assets:	Morgan Stanley Bank Deposit Program					
	366 purchases	\$ 5,966,643	\$ -	\$ 5,966,643	\$ 5,966,643	\$ -
	535 sales	-	5,900,426	5,900,426	5,900,426	-
US Department of Treasury	US Treasury Bill					
	7 purchases	\$ 4,479,384	\$ -	\$ 4,479,384	\$ 4,479,384	\$ -
	6 sales	-	3,427,882	3,427,882	3,427,882	-
US Department of Treasury	US Treasury STRIPS					
	47 purchases	\$ 2,269,524	\$ -	\$ 2,269,524	\$ 2,269,524	\$ -
	75 sales	-	2,078,041	2,078,041	2,078,041	-

There were no reportable transactions under categories a), b) or d) during 2024.

The above information has been certified by Matrix Trust Company, trustee of the Plan, as complete and accurate.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024


▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES	B Three-digit plan number (PN) ▶	333
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF United Way Of Greater Toledo	D Employer Identification Number (EIN) 34-4427947	
E Type of plan: <input type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input checked="" type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	34,474,933
	b Actuarial value	2b	35,950,034
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	676	28,151,115
	b For terminated vested participants	299	8,548,861
	c For active participants	49	917,651
	d Total	1,024	37,617,627
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)	<input type="checkbox"/>	
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	5.01%
6	Target normal cost		
	a Present value of current plan year accruals	6a	
	b Expected plan-related expenses	6b	240,000
	c Target normal cost	6c	240,000

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	<u>10/6/2025</u> Date
	AMY L. KENNEDY Type or print name of actuary	2307365 Most recent enrollment number
	USI CONSULTING GROUP Firm name	567-803-4436 Telephone number (including area code)
	200 N. ST. CLAIR, SUITE 1400 TOLEDO OH 43604 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of <u>13.40%</u>	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.14%</u>		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	0

Part III		Funding Percentages	
14	Funding target attainment percentage	14	95.56 %
15	Adjusted funding target attainment percentage	15	%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	94.52 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
Totals ▶			18(b)	0	18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment: %	2nd segment: %	3rd segment: %	<input type="checkbox"/> N/A, full yield curve used
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b Applicable month (enter code)..... **21b**

22 Weighted average retirement age **22**

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27** 1

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years **28** 0

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29** 0

30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)..... **31a** 0

b Excess assets, if applicable, but not greater than line 31a **31b** 0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)..... **34** 0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)..... **36** 0

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** 0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36) **38a** 0

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b** 0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0

40 Unpaid minimum required contributions for all years **40** 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

**SCHEDULE B
(Form 5500)**

Department of the Treasury
Internal Revenue Service
Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation **2024**

Actuarial Information

This schedule is required to be filed under Section 104 of the Employee Retirement Income Security Act of 1974, referred to as ERISA, except when attached to Form 5500-EZ and, in all cases, under section 6059(a) of the Internal Revenue Code, referred to as the Code.

▶ **Attach to Form 5500 or 5500-EZ if applicable.**
▶ **See separate instructions.**

Official Use Only

OMB No. 1210-0110

2007 2024

This Form is Open to Public Inspection (except when attached to Form 5500-EZ).

For calendar plan year **2007** or fiscal plan year beginning 01/01/2024, and ending 12/31/2024,

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO		B Three-digit plan number ... ▶ 333
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-EZ. UNITED WAY OF GREATER TOLEDO		D Employer Identification Number 34-4427947
E Type of plan: (1) <input type="checkbox"/> Multiemployer (2) <input type="checkbox"/> Single-employer (3) <input checked="" type="checkbox"/> Multiple-employer		F <input type="checkbox"/> 100 or fewer participants in prior plan year

Part I Basic Information (To be completed by all plans)

1a Enter the actuarial valuation date: Month 1 Day 1 Year 2,024

b Assets:

(1) Current value of assets	b(1)	34,474,933
(2) Actuarial value of assets for funding standard account	b(2)	35,950,034
c (1) Accrued liability for plans using immediate gain methods	c(1)	33,548,864
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	c(2)(a)	
(b) Accrued liability under entry age normal method	c(2)(b)	
(c) Normal cost under entry age normal method	c(2)(c)	

Statement by Enrolled Actuary (see instructions before signing):

To the best of my knowledge, the information supplied in this schedule and on the accompanying schedules, statements, and attachments, if any, is complete and accurate, and in my opinion each assumption, used in combination, represents my best estimate of anticipated experience under the plan. Furthermore, in the case of a plan other than a multiemployer plan, each assumption used (a) is reasonable (taking into account the experience of the plan and reasonable expectations) or (b) would, in the aggregate, result in a total contribution equivalent to that which would be determined if each such assumption were reasonable; in the case of a multiemployer plan, the assumptions used, in the aggregate, are reasonable (taking into account the experience of the plan and reasonable expectations).

**SIGN
HERE**

Signature of actuary

10/6/2025

Date

AMY L. KENNEDY

Type or print name of actuary

G 23-07365

Most recent enrollment number

USI CONSULTING GROUP

Firm name

(567) 803-4436

Telephone number (including area code)

200 N. ST. CLAIR, SUITE 1400, TOLEDO, OH 43604

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-EZ.

v10.1

Schedule B (Form 5500) 2007

0 8 0 7 3 5 0 1 0 0



1d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions) ..	d(1)	0
(2) "RPA '94" information:		
(a) Current liability	d(2)(a)	35,935,174
(b) Expected increase in current liability due to benefits accruing during the plan year	d(2)(b)	0
(c) Current liability computed at highest allowable interest rate (see instructions)	d(2)(c)	35,935,174
(d) Expected release from "RPA '94" current liability for the plan year	d(2)(d)	3,397,271
(3) Expected plan disbursements for the plan year	d(3)	3,397,271

2 Operational information as of beginning of this plan year:	
a Current value of the assets (see instructions)	2a 34,474,933

b "RPA '94" current liability:	(1) No. of Persons	(2) Vested Benefits	(3) Total Benefits
(1) For retired participants and beneficiaries receiving payments	676	26,948,631	26,948,631
(2) For terminated vested participants	299	8,118,607	8,118,607
(3) For active participants	49	867,936	867,936
(4) Total	1024	35,935,174	35,935,174

c If the percentage resulting from dividing line 2a by line 2b(4), column (3) is less than 70%, enter such percentage	2c	%
--	-----------	---

3 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees	(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees
	1,030,466				
3 Totals ▶			(b)	1,030,466	(c) 0.00

4 Quarterly contributions and liquidity shortfall(s):	
a Plans other than multiemployer plans, enter funded current liability percentage for preceding year (see instructions)	4a 99.26%

b If line 4a is less than 100%, see instructions, and complete the following table as applicable:			
Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

0 8 0 7 3 5 0 2 0 P



- 5** Actuarial cost method used as the basis for this plan year's funding standard account computation:
- a** Attained age normal **b** Entry age normal **c** Accrued benefit (unit credit)
- d** Aggregate **e** Frozen initial liability **f** Individual level premium
- g** Individual aggregate **h** Other (specify) ▶ _____
- i** Has a change been made in funding method for this plan year? Yes No
- j** If line i is "Yes," was the change made pursuant to Revenue Procedure 2000-40? Yes No
- k** If line i is "Yes," and line j is "No" enter the date of the ruling letter (individual or class) approving the change in funding method Month Day Year

6 Checklist of certain actuarial assumptions:

a Interest rates for "RPA '94" current liability	6a	5.59 %	<input type="checkbox"/> N/A				
b Weighted average retirement age	6b	65	<input type="checkbox"/> N/A				
c Rates specified in insurance or annuity contracts .. <input type="checkbox"/> N/A	Pre-retirement		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Post-retirement		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> N/A
	6c			6c			
d Mortality table code for valuation purposes:							
(1) Males	d(1)	A		A			
(2) Females	d(2)	A		A			
e Valuation liability interest rate	6e	6.50 %		6.50 %		<input type="checkbox"/> N/A	
f Expense loading	6f	100.00 %		100.00 %		<input type="checkbox"/> N/A	
g Annual withdrawal rates:	Male		Female				
	Rate Code		Rate Code				
	(1) Age 25	g(1)	0 %	0 %			
	(2) Age 40	g(2)	0 %	0 %			
(3) Age 55	g(3)	0 %	0 %				
h Salary scale	6h					<input checked="" type="checkbox"/> N/A	
i Estimated investment return on actuarial value of assets for year ending on the valuation date	6i			-0.30 %			
j Estimated investment return on current value of assets for year ending on the valuation date . .	6j			13.40 %			

7 New amortization bases established in the current plan year:

(1) Type of Base	(2) Initial Balance	(3) Amortization Charge/Credit
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

8 Miscellaneous information:

a If a waiver of a funding deficiency or an extension of an amortization period has been approved for this plan year, enter the date of the ruling letter granting the approval Month Day Year

0 8 0 7 3 5 0 3 0 0



- 8b** If one or more alternative methods or rules (as listed in the instructions) were used for this plan year, enter the appropriate code in accordance with the instructions _____
- c** Is the plan required to provide a Schedule of Active Participant Data? (see instructions) If "Yes," attach schedule Yes No

9 Funding standard account statement for this plan year:			
Charges to funding standard account:			
a	Prior year funding deficiency, if any	9a	0
b	Employer's normal cost for plan year as of valuation date	9b	240,000
c	Amortization charges as of valuation date:		
	Outstanding Balance		
(1)	All bases except funding waivers	c(1)	0
	▶ (\$ 0)		
(2)	Funding waivers	c(2)	0
	▶ (\$ 0)		
d	Interest as applicable on lines 9a, 9b, and 9c	9d	15,600
e	Additional interest charge due to late quarterly contributions, if applicable	9e	0
f	Adjusted additional funding charge from Part II, line 12q, if applicable <input type="checkbox"/> N/A	9f	0
g	Total charges. Add lines 9a through 9f	9g	255,600
Credits to funding standard account:			
h	Prior year credit balance, if any	9h	25,041,223
i	Employer contributions. Total from column (b) of line 3	9i	0
	Outstanding Balance		
j	Amortization credits as of valuation date	9j	1,030,466
	▶ (\$ 0)		
k	Interest as applicable to end of plan year on lines 9h, 9i, and 9j	9k	1,646,015
l	Full funding limitation (FFL) and credits		
(1)	ERISA FFL (accrued liability FFL)	l(1)	25,881,783
(2)	"RPA '94" override (90% current liability FFL)	l(2)	0
(3)	FFL credit	l(3)	0
m	(1) Waived funding deficiency	m(1)	0
	(2) Other credits	m(2)	0.00
n	Total credits. Add lines 9h through 9k, 9l(3), 9m(1), and 9m(2)	9n	27,717,704
o	Credit balance: If line 9n is greater than line 9g, enter the difference	9o	27,462,104
p	Funding deficiency: If line 9g is greater than line 9n, enter the difference	9p	0
Reconciliation account:			
q	Current year's accumulated reconciliation account:		
(1)	Due to additional funding charges as of the beginning of the plan year	q(1)	0
(2)	Due to additional interest charges as of the beginning of the plan year	q(2)	0
(3)	Due to waived funding deficiencies:		
	(a) Reconciliation outstanding balance as of valuation date	q(3)(a)	0
	(b) Reconciliation amount. Line 9c(2) balance minus line 9q(3)(a)	q(3)(b)	0
(4)	Total as of valuation date	q(4)	0
10	Contribution necessary to avoid an accumulated funding deficiency. Enter the amount in line 9p or the amount required under the alternative funding standard account if applicable	10	0

- 11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions Yes No

0 8 0 7 3 5 0 4 0 R



Part II Additional Information for Certain Plans Other Than Multiemployer Plans

Please see **Who Must File** in the Schedule B instructions to determine if you must complete Part II.

12 Additional required funding charge (see instructions):

a Enter "Gateway %." Divide line 1b(2) by line 1d(2)(c) and multiply by 100.

If line 12a is at least 90%, go to line 12q and enter -0-.

If line 12a is less than 80%, go to line 12b.

If line 12a is at least 80% (but less than 90%), see instructions and, if applicable, go to line 12q

and enter -0-. Otherwise, go to line 12b **12a** | 96.47 %

b "RPA '94" current liability. Enter line 1d(2)(a) **12b** |

c Adjusted value of assets (see instructions) **12c** |

d Funded current liability percentage. Divide line 12c by 12b and multiply by 100 **12d** | %

e Unfunded current liability. Subtract line 12c from line 12b. **12e** |

f Liability attributable to any unpredictable contingent event benefit **12f** |

g Outstanding balance of unfunded old liability **12g** |

h Unfunded new liability. Subtract the total of lines 12f and 12g from line 12e. Enter -0- if negative **12h** |

i Unfunded new liability amount (_____ % of line 12h) **12i** |

j Unfunded old liability amount **12j** |

k Deficit reduction contribution. Add lines 12i, 12j and 1d(2)(b) **12k** |

l Net charges in funding standard account used to offset the deficit reduction contribution. Enter a negative number if less than zero **12l** |

m Unpredictable contingent event amount:

(1) Benefits paid during year attributable to unpredictable contingent event ... **m(1)** | 0

(2) Unfunded current liability percentage. Subtract the percentage on line 12d from 100% **m(2)** | 0.00 %

(3) Enter the product of lines 12m(1) and 12m(2) **m(3)** |

(4) Ammortization of all unpredictable contingent event liabilities **m(4)** |

(5) "RPA '94" additional amount (see instructions) **m(5)** |

(6) Enter the greatest of lines 12m(3), 12m(4), or 12m(5) **m(6)** |

n Preliminary additional funding charge: Enter the excess of line 12k over line 12l (if any), plus line 12m(6), adjusted to end of year with interest **12n** |

o Contributions needed to increase current liability percentage to 100% (see instructions) **12o** |

p Additional funding charge prior to adjustment: Enter the lesser of line 12n or 12o **12p** |

q Adjusted additional funding charge. (0.00 .0% of line 12p) **12q** |

0 8 0 7 3 5 0 5 0 S



Schedule SB, line 27 – Actuarial Information Based on Pre-PPA Rules
The Defined Benefit Pension Plan of United Way of Greater Toledo and Affiliated Agencies
January 1, 2024 Valuation
EIN/PN: 34-4427947 / 333

SCHEDULE B ATTACHMENTS FOR 2024 BASED ON PRE-PPA FUNDING RULES

The Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010 was signed into law on June 25, 2010. This law delays the effective date of the funding provisions of the Pension Protection Act of 2006 (PPA) for “Eligible Charity Plans” (ECPs) until the plan no longer satisfies the requirements to be considered an ECP. An ECP is defined as a plan with more than one employer which consists of only 501(c)(3) charitable organizations.

Since this plan meets the definition of an ECP, pre-PPA funding rules have been used to determine minimum funding requirements for 2024. 2024 Schedule B is shown as an attachment to the 2024 Schedule SB. This Schedule B displays the Funding Standard Account under the pre-PPA provisions.

In accordance with the instructions for the 2024 Schedule SB only portions of the Schedule SB have been completed. In particular, Part VIII of the Schedule SB, which determines the minimum required contribution under PPA rules, has not been completed. This information can now be found in the Schedule B attachments for 2024.

Schedule B, line 6 – Statement of Actuarial Assumption/Methods – including –
 Schedule B, line 6b – Description of Weighted Average Retirement Age
 Schedule B, line 11 – Justification for Changes in Actuarial Assumptions
 The Defined Benefit Pension Plan of United Way of Greater Toledo and Affiliated Agencies
 January 1, 2024 Valuation
 EIN/PN: 34-4427947 / 333

Appendix B

Statement of Actuarial Assumptions and Methods

Interest Rate

Funding:

- | | |
|--|-------|
| a. Accrued Liability and Assets | |
| (i) Pre-decrement | 6.50% |
| (ii) Post-decrement | 6.50% |
| b. RPA '94 Current Liability reflecting ARPA | 5.59% |

Salary Scale

None

Mortality

Mortality as provided in Notice 2023-73 male and female, with different rate for annuitants and nonannuitants (as prescribed by IRC 430).

Rates of Retirement

Age	Rate
55-62	1%
63	15
64	25
65	40
66	15
67	5
68+	100

Weighted Average Retirement Age is 65. This is the average retirement age for someone eligible to retire at all ages using the assumed retirement rates and no other decrements.

Rates of Disability

None

Rates of Turnover

All actives are assumed to work until Normal Retirement.

Assumptions Made In Valuing Spouse's Benefit

Eighty percent of the employees included in the valuation are assumed to be married. The wife is assumed to be three years younger than the husband.

Optional Form Election

All employees are assumed to elect the life annuity benefit.

Appendix B (Continued)

Annual Increases to
Maximum Benefits and
Plan Compensation
Limits

0.00%

Annual Increases to
Social Security

0.00%

Provision for Expenses

The expected administrative (i.e. non-investment) expenses that will be paid from plan assets were included in the Normal Cost for minimum contribution purposes.

Asset Method

Market Value of Assets plus accrued but unpaid contributions as of the valuation date plus an adjustment to defer full recognition of investment losses and gains over a two-year period. The investment (gain)/loss for every year equals the market value at the beginning of the year projected to the end of the year using the interest rate above, but no greater than the third segment rate for the plan year, minus the end of the year actual market value. The actuarial value of assets will be no less than 90% and no more than 110% of the market value (including accrued but unpaid contributions). Note that due to the regulatory constraint on the interest rate, a characteristic of this asset valuation method is that, over time, it may be more likely to produce an actuarial value of assets that is less than the market value of assets.

Funding Method

Unit Credit. A hypothetical projected accrued benefit is calculated at each potential future date of termination, death, disablement, and retirement. Each such hypothetical benefit is calculated exactly the same way as the accrued benefit on the valuation date – except that projected average pays, already-scheduled benefit unit increases, and projected factors relating to Social Security are used. The present value of these hypothetical benefits is the accrued liability for each active employee. Similarly, the present value of hypothetical projected accrued benefits using each employee's expected service one year from now is calculated and the difference between this value and the accrued liability is the normal cost.

The present value of the individual's future normal costs on the valuation date equals the present value of future benefits less the accrued liability.

Since this plan is frozen, there are no more benefits accruing (no future normal costs, projected earnings etc.)

Schedule B, line 6 – Statement of Actuarial Assumption/Methods – including –
 Schedule B, line 6b – Description of Weighted Average Retirement Age
 Schedule B, line 11 – Justification for Changes in Actuarial Assumptions
 The Defined Benefit Pension Plan of United Way of Greater Toledo and Affiliated Agencies
 January 1, 2024 Valuation
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Appendix B (Continued)

Employees Valued Only participants as of the valuation date were valued.

Facts for Schedule B of Form 5500 for this year Estimated Investment Return/(Loss) for prior year
 - measured using the Actuarial Value of Assets (0.3%)
 - measured using the Market Value of Assets (13.4%)

RPA '94 Current Liability breakdown:

	No. of Persons	Vested Benefits	Total Benefits
Retired/Beneficiary	676	\$ 26,948,631	\$ 26,948,631
Terminated Vested	299	8,118,607	8,118,607
Active	<u>49</u>	<u>867,936</u>	<u>867,936</u>
Total	1,024	\$ 35,935,174	\$ 35,935,174

Changes in Assumptions and Methods since the Last Actuarial Valuation The current liability interest rate was changed as required under ARPA.

The mortality for RPA '94 current liability purposes was changed as required under PPA '06.

The mortality table for funding purposes has been updated as required under PPA '06.

Justification for Changing the Current Liability Assumptions Assumption changes other than to the prescribed assumptions were made to better anticipate future experience and to comply with ASOP 35. We believe that no approval is required for these changes because the aggregate underfunding for PBGC premium purposes within the Controlled Group, excluding overfunding, for this plan year does not exceed \$50,000,000.

ITEM 3 – CONTRIBUTIONS MADE TO THE PLAN FOR THE PLAN YEAR BY EMPLOYER(S) AND EMPLOYEES

(a) Date	(b) Amount Paid by Employer	(c) Amount Paid by Employees	Interest (6.50%) on (b) to End of Plan Year
4/30/2024	\$ 1,698.75	\$ 0.00	\$ 73.00
4/30/2024	274.50	0.00	12.00
4/30/2024	358.50	0.00	15.00
6/4/2024	8,628.50	0.00	317.00
6/6/2024	171,711.00	0.00	6,257.00
6/6/2024	576.75	0.00	21.00
6/13/2024	13,806.25	0.00	486.00
6/13/2024	4,706.50	0.00	166.00
6/13/2024	1,581.25	0.00	56.00
7/2/2024	289.00	0.00	9.00
7/2/2024	12,499.75	0.00	398.00
7/2/2024	79,296.50	0.00	2,522.00
7/2/2024	1,200.50	0.00	38.00
7/2/2024	7,092.69	0.00	226.00
7/2/2024	11,213.07	0.00	357.00
7/2/2024	12,147.99	0.00	386.00
7/8/2024	26,482.75	0.00	814.00
7/8/2024	2,034.50	0.00	63.00
7/8/2024	670.75	0.00	21.00
7/16/2024	2,561.00	0.00	75.00
7/16/2024	1,963.75	0.00	58.00
7/24/2024	94,993.00	0.00	2,651.00
7/24/2024	4,544.50	0.00	127.00
9/4/2024	1,918.50	0.00	39.00
9/10/2024	8,628.50	0.00	168.00
9/17/2024	4,100.50	0.00	75.00
9/17/2024	12,499.75	0.00	228.00
9/17/2024	1,581.25	0.00	29.00
9/30/2024	6,879.50	0.00	110.00
9/30/2024	10,716.67	0.00	171.00
9/30/2024	12,857.57	0.00	205.00
10/8/2024	79,296.50	0.00	1,154.00
10/8/2024	1,200.50	0.00	17.00
10/8/2024	10,998.50	0.00	160.00
10/8/2024	10,998.50	0.00	160.00
10/8/2024	1,200.50	0.00	17.00
10/8/2024	640.75	0.00	9.00
10/8/2024	2,034.50	0.00	30.00
10/18/2024	4,544.50	0.00	58.00
10/21/2024	26,482.75	0.00	326.00
10/21/2024	2,561.00	0.00	31.00
10/21/2024	30.00	0.00	0.00

ITEM 3 – CONTRIBUTIONS MADE TO THE PLAN FOR THE PLAN YEAR BY EMPLOYER(S) AND EMPLOYEES

(a) Date	(b) Amount Paid by Employer	(c) Amount Paid by Employees	Interest (6.50%) on (b) to End of Plan Year
10/28/2024	\$ 4,100.50	\$ 0.00	\$ 45.00
10/28/2024	1,963.75	0.00	22.00
11/19/2024	1,918.50	0.00	14.00
12/17/2024	13,806.25	0.00	33.00
12/17/2024	1,581.25	0.00	4.00
12/17/2024	8,628.50	0.00	21.00
12/17/2024	4,100.50	0.00	10.00
12/24/2024	12,499.75	0.00	15.00
12/24/2024	7,177.95	0.00	9.00
12/24/2024	10,878.08	0.00	13.00
12/24/2024	12,397.73	0.00	15.00
1/7/2025	79,296.50	0.00	0.00
1/7/2025	670.75	0.00	0.00
1/7/2025	2,034.50	0.00	0.00
1/14/2025	10,998.50	0.00	0.00
1/14/2025	26,482.75	0.00	0.00
1/28/2025	4,544.50	0.00	0.00
1/28/2025	13,806.25	0.00	0.00
2/11/2025	1,963.75	0.00	0.00
2/11/2025	2,561.00	0.00	0.00
3/25/2025	1,650.75	0.00	0.00
3/25/2025	8,885.50	0.00	0.00
3/25/2025	4,093.50	0.00	0.00
3/25/2025	12,533.54	0.00	0.00
3/25/2025	11,313.48	0.00	0.00
3/25/2025	7,276.73	0.00	0.00
3/31/2025	12,657.75	0.00	0.00
3/31/2025	80,159.50	0.00	0.00
3/31/2025	10,981.50	0.00	0.00
Total	\$ 1,030,465.50	\$ 0.00	\$ 18,336.00

Schedule SB, line 22 – Description of Weighted Average Retirement Age
The Defined Benefit Pension Plan of United Way of Greater Toledo and Affiliated Agencies
January 1, 2024 Valuation
EIN/PN: 34-4427947 / 333

Rates of Retirement

Age	Rate
55-62	1%
63	15
64	25
65	40
66	15
67	5
68+	100

Weighted Average Retirement Age is 65. This is the average retirement age for someone eligible to retire at all ages using the assumed retirement rates and no other decrements.

Appendix A

Summary of Principal Plan Provisions

Plan Sponsor	United Way of Greater Toledo
EIN/PN	34-4427947/333
Effective Date	January 1, 1975; last amendment effective January 1, 2018.
Other Information	This Plan qualifies as an Eligible Charity Plan.
Plan Year	The 12-month period beginning each January 1.
Participation	Any employee participates on the first day of the month coinciding with or next following the date he has both attained age 21 and completed one Year of Service. (A Year of Service is a Plan Year in which an employee is paid for at least 1,000 hours.) No new participants will be added to the plan on or after December 31, 2003.
Compensation	Total wages, salary, fees and amounts received for personal service rendered in the course of employment, including contributions made to a salary reduction or deferred compensation plan. Prior to 2002, compensation for any plan year is limited to \$150,000 adjusted for increases as prescribed by the Secretary of the Treasury. For the 2002 plan year, the plan recognizes the limit of \$200,000 including retroactively for years prior to 2002. For years after 2002, the \$200,000 limit will be indexed for inflation.
Final Average Earnings	<p>The annual Compensation of a Participant averaged over the 5 consecutive completed calendar years of employment during which the Participant is credited with Benefit Accrual Service, including periods prior to the Effective Date of the Plan, which produce the highest average within the last consecutive ten (10) completed calendar years coincident with or preceding termination of employment.</p> <p>Final Average Compensation does not include Compensation earned after December 31, 2003.</p>
Social Security Average Monthly Wage	Monthly average of the Social Security Taxable Wage Bases for the 35 calendar years ending with the year the participant attains Social Security Retirement Age.

Appendix A (Continued)

Vesting Service	<p>Elapsed time from the first day of employment until termination, expressed in the number of whole years represented by such sum, and for this purpose, fractional periods of a year will be expressed in terms of months.</p> <p>A participant will be 100% vested upon completion of 5 year of service or upon attaining age 55.</p>
Benefit Accrual Service	<p>Elapsed time from date of participation expressed as years and months. Benefit Accrual Service is frozen as of December 31, 2003.</p>
Benefit Formula	<p>The monthly Normal Retirement benefit is determined as the greater of (A) or (B):</p> <ul style="list-style-type: none">(A) The Accrued Benefit as of the Fresh Start Date of December 31, 1988 determined under the provisions of the plan then in effect.(B) The sum of 1.375% of Final Average Earnings multiplied by Benefit Accrual Service and 0.65% of Final Average Earnings in excess of the Social Security Average Monthly Wage multiplied by benefit Accrual Service not greater than 35.
Accrued Benefit	<p>The Accrued Benefit is calculated under the Benefit Formula using the Final Average Earnings and Social Security Average Monthly Wage at date of determination assuming the Participant continues to earn Benefit Accrual Service until his Normal Retirement Age or date of determination, if later, and adjusted as follows:</p> <p>The portion of the retirement benefit based on total Benefit Accrual Service ((B) from Benefit Formula) is multiplied by a fraction, not to exceed one, equal to actual Benefit Accrual Service divided by projected Benefit Accrual Service at Normal Retirement Age. The multiplication by this factor does not apply the Frozen Accrued Benefit ((A) from Benefit Formula).</p>
Normal Retirement	<p>Eligibility: Age 65.</p> <p>Monthly Benefit: The Accrued Benefit.</p>
Deferred Retirement	<p>Eligibility: After age 65.</p> <p>Monthly Benefit: The Accrued Benefit at actual retirement date</p>

Appendix A (Continued)

Early Retirement

Eligibility:
Age 55

Monthly Benefit:

The Accrued Benefit at early retirement reduced by 1/12th for each of the first 3 years and 1/24th for each of the next 7 years by which Early Retirement precedes Normal Retirement.

Termination Benefit

Eligibility:

Termination of employment prior to retirement.

Monthly Benefit:

The vested benefit commences in full at age 65, or in a reduced amount under the early retirement provisions.

The vested benefit is the accrued benefit multiplied by the applicable Vesting Percent based on the following schedule:

Years of Vesting Service	Vesting Percent
0-4	0%
5 or more	100%

All participants are 100% vested as of December 31, 2003.

Pre-Retirement Death Benefit

Eligibility:

Any vested participant.

Monthly Benefit:

A monthly benefit for life with 120 payments guaranteed and commencing at the time the participant would have first been eligible for retirement. The benefit is equal to 66 2/3% of the benefit vested on the date of death, payable for 10 years guaranteed, adjusted as appropriate for early commencement and the 66 2/3% Joint and Survivor Annuity with 10 years certain form of payment. The benefit is payable to the surviving spouse.

If participant dies prior to Early Retirement Age, the benefit is payable only to a surviving eligible spouse. If there is no eligible spouse, then no benefit is payable.

Appendix A (Continued)

Pre-Retirement Death Benefit (Continued)	If participant dies on or after Early Retirement Age, then the amount is payable to the eligible spouse. If there is no eligible spouse, then the benefit is payable to surviving “Eligible Children” (under the age of 19). If there are no eligible children, then no benefit is payable. Standard survivor benefit for eligible children is the 120 months certain.
Optional Forms Available	<p>The following optional forms are available under this plan: life annuity; period certain and continuous annuity, with either a 120 or 180 month guarantee; joint and survivor annuity, with either 75% or 100% continuation.</p> <p>The conversion factors are based on the 1983 Individual Annuity Mortality Table for females and 8.5% interest.</p>
Benefits Available as Lump Sums	This plan pays small benefit amounts (lump sums less than \$1,000) automatically.
Maximum Benefit Limit	The Internal Revenue Code Section 415 Maximum Benefit payable as a life annuity at Social Security Normal Retirement Age.
Changes in Plan Provisions	None.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2024
 Plan Number 333
 Employer Identification Number 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Matrix Trust Company	See attached pages 19-33	<u>\$ 32,165,741</u>	<u>\$ 34,147,940</u>

* The Morgan Stanley Bank Deposit Program, as listed on page 19 of the attached schedule of securities, is a party-in-interest investment of the Plan.

* An asterisk in this column identifies a person known to be a party-in-interest to the Plan.

The above information has been certified by Matrix Trust Company, trustee of the Plan, as complete and accurate.

Matrix Trust Company
Portfolio Appraisal – Orig Cost Basis
The DB Pension Plan of United Way of Greater Toledo&Affiliated Agencies
a5778
CONSOLIDATED
December 31, 2024

Security Symbol	Quantity	Security	Unit Cost	Total Cost	Price	Market Value
MONEY MARKET						
bdpx.o	632,505.110	Morgan Stanley Bank Deposit Program	1.00	632,505.11	1.00	632,505.11
STOCKS						
abt	283.000	Abbott Laboratories	119.11	33,707.43	113.11	32,010.13
abbv	293.000	Abbvie Inc	111.20	32,581.17	177.70	52,066.10
acn	113.000	Accenture PLC	342.89	38,746.23	351.79	39,752.27
00687a107	72.865	Adidas Ag-Spon ADR	122.28	8,909.96	121.77	8,872.77
adbe	24.611	Adobe Inc	473.66	11,657.24	444.68	10,944.02
amd	78.510	Advanced Micro Devices	105.90	8,314.04	120.79	9,483.22
00783v104	1,595.000	Adyen Nv-Unspon ADR	16.96	27,057.32	14.66	23,382.70
001317205	777.000	Aia Group Ltd Spon ADR	37.00	28,750.76	28.82	22,393.14
009126202	594.000	Air Liquide Adr France ADR	25.97	15,429.02	32.25	19,156.50
abnb	90.609	Airbnb Inc Class A	144.80	13,120.62	131.41	11,906.93
alc	318.000	Alcon Inc	65.66	20,879.13	84.89	26,995.02
015393101	640.000	Alfa Laval AB-Unspon Adr	26.26	16,806.68	41.53	26,579.20
alle	325.000	Allegion PLC	118.36	38,465.88	130.68	42,471.00
018820100	2,153.000	Allianz Se Unsp ADR	20.37	43,846.89	30.54	65,752.62
goog	191.000	Alphabet Inc CL C	134.34	25,658.73	190.44	36,374.04
amzn	389.000	Amazon Com Inc	141.72	55,129.15	219.39	85,342.71
abev	8,376.000	Ambev SA ADR	3.05	25,565.78	1.85	15,495.60
aee	161.000	Ameren Corp	88.18	14,196.18	89.14	14,351.54
aep	162.000	American Electric Power Co	90.51	14,662.62	92.23	14,941.26
adi	198.000	Analog Devices Inc	180.36	35,710.47	212.46	42,067.08
aaapl	231.000	Apple Inc	162.73	37,590.90	250.42	57,847.02
app	22.031	Applovin Corp Class A	327.73	7,220.15	323.83	7,134.30
azpn	202.000	Aspen Technology Inc New Com	192.40	38,865.47	249.63	50,425.26
045387107	1,343.000	Assa Abloy Ab - Unsp ADR	11.00	14,769.26	14.65	19,674.95
azn	81.071	Astrazeneca Plc Sponsored Adr	68.36	5,541.73	65.52	5,311.77
00206r102	1,696.000	AT&T Inc	15.07	25,560.27	22.77	38,617.92
049255706	1,897.000	Atlas Copco Ab-Spons ADR A	6.36	12,069.55	15.13	28,701.80
adp	115.000	Automatic Data Processing	226.12	26,003.87	292.73	33,663.95
avb	53.466	Avalonbay Communities Inc.	234.38	12,531.41	219.97	11,760.92
avy	63.396	Avery Dennison Corp	214.95	13,626.80	187.13	11,863.29
bbva	3,884.000	Banco Bilbao Vizcaya ADR	4.04	15,687.11	9.72	37,752.48
bac	1,129.000	Bank Of America Corp	40.31	45,511.02	43.95	49,619.55
bdx	52.781	Becton Dickinson & Co	253.09	13,358.44	226.87	11,974.43
bsy	1,413.000	Bentley Systems Inc-Class B	50.78	71,745.31	46.70	65,987.10
wrb	972.000	Berkley W R Corp	31.85	30,960.73	58.52	56,881.44
bhp	525.000	BHP Limited	67.80	35,594.46	48.83	25,635.75
bj	444.000	BJ's Wholesale Club Holdings	75.65	33,588.93	89.35	39,671.40
blk	31.000	BlackRock Inc	642.91	19,930.29	1,025.11	31,778.41
bx	72.723	Blackstone Inc	75.50	5,490.27	172.42	12,538.90
ba	90.716	Boeing Company	195.88	17,769.05	177.00	16,056.73
bah	87.000	Booz Allen Hamilton Holding	92.44	8,041.85	128.70	11,196.90
bfam	366.000	Bright Horizons Family Solut	125.14	45,802.37	110.85	40,571.10
bmy	517.000	Bristol-Myers Squibb Co	55.55	28,717.61	56.56	29,241.52
avgo	474.000	Broadcom Ltd	70.99	33,648.05	231.84	109,892.16
cdns	50.522	Cadence Design Systems Inc	226.38	11,437.32	300.46	15,179.84
cni	148.000	Canadian Natl Ry Co	121.63	18,001.60	101.51	15,023.48
crl	228.000	Charles Riv Labs Intl	312.13	71,165.29	184.60	42,088.80
che	68.338	Chemed Corp	480.80	32,856.84	529.80	36,205.47
cvx	315.000	Chevron Corp	112.26	35,360.38	144.84	45,624.60
chh	329.000	Choice Hotels Intl Inc	121.56	39,994.42	141.98	46,711.42
cb	141.000	Chubb Ltd	164.65	23,215.44	276.30	38,958.30

Matrix Trust Company
Portfolio Appraisal – Orig Cost Basis
The DB Pension Plan of United Way of Greater Toledo&Affiliated Agencies
a5778
CONSOLIDATED
December 31, 2024

Security Symbol	Quantity	Security	Unit Cost	Total Cost	Price	Market Value
171269103	2,285.000	Chugai Pharmaceutic-Unsp ADR	12.97	29,644.74	21.97	50,201.45
csc	806.000	Cisco Systems Inc	45.02	36,284.04	59.20	47,715.20
cme	132.000	CME Group Inc	193.37	25,524.92	232.23	30,654.36
cms	160.000	Cms Energy Corp	64.44	10,310.59	66.65	10,664.00
ko	495.000	Coca-Cola Company	57.30	28,361.69	62.26	30,818.70
19624y101	1,284.000	Coloplast AS- Unspn ADR	12.45	15,980.79	10.92	14,017.43
20030n101	1,108.000	Comcast Corp Cl A	43.32	47,993.49	37.53	41,583.24
cop	154.000	Conocophillips	52.53	8,089.93	99.17	15,272.18
coo	626.000	Cooper Cos Inc	96.34	60,311.37	91.93	57,548.18
cost	25.592	Costco Wholesale Corp-New	506.42	12,960.21	916.27	23,449.18
bap	119.000	Credicorp Ltd	147.44	17,545.40	183.32	21,815.08
crwd	41.667	Crowdstrike Holdings Inc - A	231.18	9,632.59	342.16	14,256.78
csx	365.000	CSX Corp	32.96	12,032.08	32.27	11,778.55
cmi	38.137	Cummins Inc	235.97	8,999.01	348.60	13,294.56
233802107	1,353.000	Daifuku Co Ltd - Unsp ADR	9.64	13,037.83	10.29	13,922.37
237545108	1,285.000	Dassault Sys S.A.-ADR	37.84	48,623.85	34.44	44,255.40
ddog	58.680	Datadog Inc Class A	124.57	7,309.49	142.89	8,384.79
23304y100	626.000	DBS Group Hldgs Ltd Spon ADR	70.99	44,438.80	128.04	80,153.04
dxcm	74.698	Dexcom Inc	70.34	5,254.09	77.77	5,809.26
25461d100	781.000	Disco Corp-Unsponsored ADR	25.07	19,578.70	26.57	20,751.17
dis	367.000	Disney Walt Co	110.45	40,535.53	111.35	40,865.45
dte	68.000	DTE Energy Co	121.24	8,244.05	120.75	8,211.00
etn	32.173	Eaton Corp PLC	316.00	10,166.69	331.87	10,677.25
ebay	224.000	Ebay Inc	53.87	12,066.62	61.95	13,876.80
ew	68.350	Edwards Lifesciences	75.07	5,131.25	74.03	5,059.95
lly	30.161	Eli Lilly & Company	270.56	8,160.35	772.00	23,284.29
26876f102	869.000	ENN Energy Holdings-Unsp ADR	44.96	39,073.60	28.45	24,719.57
etr	252.000	Entergy Corp	55.99	14,109.00	75.82	19,106.64
eog	199.000	Eog Resources Inc	78.43	15,607.57	122.58	24,393.42
294291105	1,359.000	Epiroc Ab-Unsp ADR	10.91	14,827.93	17.36	23,592.24
efx	213.000	Equifax Inc.	229.20	48,820.44	254.85	54,283.05
expo	370.000	Exponent Inc.	105.69	39,104.47	89.10	32,967.00
xom	482.000	Exxon-Mobil Corporation	76.13	36,695.60	107.57	51,848.74
fico	13.523	Fair Isaac Inc	552.89	7,476.70	1,990.93	26,923.35
flut	26.141	Flutter Entertainment PLC	268.04	7,006.75	258.45	6,756.14
fmx	419.000	Fomento Econom Spon Adr Mex Units	69.54	29,136.31	85.49	35,820.31
ge	56.832	General Electric Co	171.45	9,743.71	166.79	9,479.01
gis	286.000	General Mills	66.77	19,096.37	63.77	18,238.22
372303206	661.000	Genmab A/S -Sp ADR	41.24	27,258.08	20.87	13,795.07
gpc	81.689	Genuine Parts Co.	163.50	13,356.16	116.76	9,538.01
40052p107	424.000	Grupo Financiero Banorte SPONS ADR	37.69	15,980.58	32.10	13,610.40
40523h106	1,755.598	Haier Smart Home Co Ltd-ADR	12.69	22,283.12	14.00	24,578.37
405552100	4,918.000	Haleon Plc Spon Ads	8.47	41,655.83	9.54	46,917.72
40415f101	806.000	HDFC Bank Ltd Adr	58.37	47,045.81	63.86	51,471.16
jkhy	262.000	Henry Jack & Assoc Inc	167.80	43,963.67	175.30	45,928.60
hlt	42.633	Hilton Worldwide Holdings Inc	220.62	9,405.83	247.16	10,537.17
hd	164.000	Home Depot Incorporated	324.60	53,234.85	388.99	63,794.36
hon	184.000	Honeywell International	206.62	38,018.73	225.89	41,563.76
itw	99.677	Illinois Tool Works Inc.	249.74	24,893.04	253.56	25,274.10
455793109	177.000	Inditex-Unspn ADR	29.69	5,255.69	25.51	4,515.27
45662n103	1,473.000	Infineon Technologies	23.37	34,420.74	32.43	47,769.39
ibkr	412.000	Interactive Brokers Growth A	66.21	27,278.15	176.67	72,788.04
ibm	178.000	Intl Business Machines Inc	132.63	23,608.03	219.83	39,129.74
isrg	24.218	Intuitive Surgical	284.82	6,897.68	521.96	12,640.83
jnj	399.000	Johnson & Johnson	145.12	57,903.93	144.62	57,703.38
jpm	414.000	JPMorgan Chase & Co	137.43	56,896.71	239.71	99,239.94
klac	31.033	KLA Corp	342.14	10,617.66	630.12	19,554.51

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500458401	876.000	Komatsu Ltd Sponsored Adr New	17.41	15,249.67	27.32	23,932.32
502117203	559.000	L Oreal Co Adr	69.88	39,061.02	70.41	39,359.19
lrcx	282.000	Lam Research Corp	60.23	16,985.28	72.23	20,368.86
lci	104.000	LCI Industries	130.12	13,532.61	103.39	10,752.56
lii	131.000	Lennox Intl Inc	300.93	39,421.23	609.30	79,818.30
lin	126.000	Linde PLC	277.80	35,003.22	418.67	52,752.42
lmt	44.889	Lockheed Martin Corp	348.21	15,630.84	485.94	21,813.36
lpla	213.000	LPL Financial Holdings Inc	149.69	31,884.17	326.51	69,546.63
69343p105	412.000	Lukoil Oil Co Spon Adr	83.22	34,284.59	0.00	0.00
mfc	1,532.000	Manulife Financial Corporation	18.11	27,750.65	30.71	47,047.72
mar	20.671	Marriott International Inc	184.78	3,819.49	278.94	5,765.97
mmc	192.000	Marsh & McLennan Inc.	164.65	31,613.40	212.41	40,782.72
ma	55.265	Mastercard Inc A	379.36	20,965.42	526.57	29,100.89
mcd	141.000	Mcdonalds Corp	253.33	35,718.98	289.89	40,874.49
mdt	229.000	Medtronic PLC	106.78	24,451.70	79.88	18,292.52
meli	15.789	Mercadolibre Inc	1,643.90	25,955.57	1,700.44	26,848.25
mrk	245.000	Merck & Company Inc	89.37	21,896.47	99.48	24,372.60
meta	93.323	Meta Platforms Inc	268.09	25,019.06	585.51	54,641.55
msft	348.000	Microsoft Corporation	286.12	99,568.91	421.50	146,682.00
mdz	433.000	Mondelez International Inc	62.73	27,160.82	59.73	25,863.09
mco	24.702	Moody's Corp	332.64	8,216.75	473.37	11,693.19
ms	272.000	Morgan Stanley	96.11	26,143.08	125.72	34,195.84
641069406	417.000	Nestle SA Sponsored ADR Registered (NSRGY)	96.31	40,160.66	81.70	34,068.90
nflx	42.535	Netflix Inc	474.40	20,178.57	891.32	37,912.30
nee	164.000	Nextera Energy Inc	84.76	13,900.72	71.69	11,757.16
ndsn	215.000	Nordson Corp	226.14	48,620.00	209.24	44,986.60
noc	58.084	Northrop Grumman Corp	408.05	23,700.99	469.29	27,258.24
nvo	179.000	Novo-Nordisk As	62.53	11,193.06	86.02	15,397.58
670108109	252.000	Novozymes A/S ADR	53.26	13,421.81	56.54	14,248.05
nnda	688.000	Nvidia Corp	28.13	19,351.06	134.29	92,391.52
olli	327.000	Ollie'S Bargain Outlet Holdi	94.27	30,826.76	109.73	35,881.71
pkg	68.272	Packaging Corp Amer	159.31	10,876.68	225.13	15,370.08
panw	46.955	Palo Alto Networks Inc	165.39	7,766.00	181.96	8,543.93
ph	65.169	Parker Hannifin Corp	286.59	18,677.02	636.03	41,449.44
pep	118.000	Pepsico Inc	157.81	18,621.90	152.06	17,943.08
72341e304	1,040.000	Ping An Insurance ADR	22.33	23,220.72	11.64	12,105.60
pnc	163.000	Pnc Financial Svc Group	190.28	31,015.91	192.85	31,434.55
ppg	150.000	PPG Industries Inc	141.65	21,247.47	119.45	17,917.50
pg	298.000	Procter & Gamble Co	143.99	42,907.65	167.65	49,959.70
pgr	49.685	Progressive Corp	222.00	11,029.96	239.61	11,905.02
pld	107.000	Prologis Inc	119.42	12,778.08	105.70	11,309.90
tlk	1,073.000	Pt Telecom Indonesia Sp Adr	22.44	24,072.97	16.45	17,650.85
peg	154.000	Public Service Enterprise Group Inc.	66.99	10,316.24	84.49	13,011.46
psa	41.502	Public Storage	288.09	11,956.34	299.44	12,427.36
qcom	73.792	Qualcomm	169.75	12,526.02	153.62	11,335.93
767204100	460.000	Rio Tinto PLC ADR	57.00	26,221.25	58.81	27,052.60
771195104	1,173.000	Roche Hldg Ltd -Spons Adr	40.18	47,128.16	34.88	40,914.24
rol	1,079.001	Rollins Inc	36.56	39,443.17	46.35	50,011.70
saia	90.097	Saia Inc	274.32	24,715.66	455.73	41,059.91
crm	31.031	Salesforce Inc	242.12	7,513.19	334.33	10,374.59
803054204	214.000	Sap Aktiengesellschaft Adr	129.79	27,774.25	246.21	52,688.94
80687p106	964.000	Schneider Elect Sa ADR	19.49	18,790.32	49.64	47,852.96
smg	411.000	Scotts Miracle-Gro Co Cl A	137.38	56,462.52	66.34	27,265.74
pool	161.000	Scp Pool Corp	399.95	64,391.15	340.94	54,891.34
now	23.840	Servicenow Inc	493.90	11,774.66	1,060.12	25,273.26
780259305	779.000	Shell PLC ADR A	60.51	47,134.89	62.65	48,804.35
82455c101	882.000	Shimano Inc-Unspon ADR	16.27	14,349.07	13.38	11,801.16
824667109	2,274.000	Shionogi & Co Ltd-Unspon ADR	9.04	20,563.33	6.96	15,826.81
site	258.000	Siteone Landscape Supply Inc	188.15	48,542.71	131.77	33,996.66
snow	48.389	Snowflake Inc-Class A	143.62	6,949.53	154.41	7,471.75
83569c102	264.000	Sonova Holding-Unspon ADR	39.76	10,496.61	65.04	17,170.56

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sony	2,125.000	Sony Corp ADR New	17.69	37,599.98	21.16	44,965.00
so	305.000	Southern Company	68.98	21,040.38	82.32	25,107.60
spot	23.155	Spotify Technology Sa	466.38	10,798.99	447.38	10,359.08
87155n109	784.000	Symrise AG ADR	20.27	15,889.07	26.41	20,705.44
87184p109	2,005.000	Sysmex Corp-Unspon ADR	21.23	42,560.15	18.28	36,651.40
tsm	345.000	Taiwan Semiconductor-Sp ADR	104.23	35,959.39	197.49	68,134.05
87873r101	262.000	Techtronic Industries Sp ADR (ttndy)	73.87	19,354.46	65.61	17,189.82
tdy	93.178	Teledyne Inc	463.75	43,211.26	464.13	43,246.80
88032q109	654.000	Tencent Holdings Ltd ADR	48.40	31,652.34	53.18	34,779.72
ter	324.000	Teradyne Inc	117.67	38,125.12	125.92	40,798.08
tsla	88.665	Tesla Inc	212.40	18,832.77	403.84	35,806.47
txn	100.000	Texas Instruments Inc	188.18	18,818.05	187.51	18,751.00
bk	393.000	The Bank of New York Mellon Corp	49.30	19,374.89	76.83	30,194.19
tho	333.000	Thor Inds Inc	112.32	37,401.78	95.71	31,871.43
tjx	275.000	Tjx Companies	93.13	25,611.13	120.81	33,222.75
ttd	92.308	Trade Desk Inc/The Class A	83.95	7,749.70	117.53	10,848.96
tt	79.208	Trane Technologies PLC	190.57	15,095.04	369.35	29,255.47
uber	207.000	Uber Technologies Inc	35.43	7,334.99	60.32	12,486.24
90460m204	3,145.200	Unicharm Corp-Spn ADR	5.74	18,068.74	4.03	12,675.16
unp	127.000	Union Pacific Corp.	214.78	27,276.91	228.04	28,961.08
unh	118.000	Unitedhealth Group Inc	503.32	59,391.82	505.86	59,691.48
oled	202.000	Universal Display Corp	225.19	45,487.63	146.20	29,532.40
vlo	183.000	Valero Energy Corp New	83.92	15,357.23	122.59	22,433.97
VRTX	40.642	Vertex Pharmaceuticals	348.04	14,145.09	402.70	16,366.53
vrt	74.668	Vertiv Holdings Llc	111.23	8,305.58	113.61	8,483.03
v	146.000	Visa Inc Class A Shares	234.99	34,308.12	316.04	46,141.84
wmt	935.000	Walmart Inc	52.56	49,139.42	90.35	84,477.25
wm	116.000	Waste Management Inc	158.87	18,429.26	201.79	23,407.64
wso	117.000	Watsco Inc	307.24	35,946.79	473.89	55,445.13
wec	137.000	WEC Energy Group Inc	96.13	13,169.30	94.04	12,883.48
wfc	626.000	Wells Fargo & Co New	45.93	28,753.54	70.24	43,970.24
zbra	152.000	Zebra Technologies	448.84	68,223.72	386.22	58,705.44
98980a105	940.000	ZTO Express Cayman Inc-ADR	19.37	18,211.31	19.55	18,377.00
zws	1,503.000	Zurn Elkay Water Solutions Corp	28.04	42,150.88	37.30	56,061.90
				5,240,467.11		6,375,940.56
MUTUAL FUNDS						
eild.x	68,399.424	Eaton Vance Short Duration Gov Inc I	7.46	510,142.52	7.17	490,423.87
wcme.x	97,897.333	WCM Focused Emerging Markets Instl	19.53	1,911,972.73	14.75	1,443,985.66
				2,422,115.25		1,934,409.53
EXCHANGE TRADED FUNDS						
iefa	44,339.000	iShares Core MSCI EAFE ETF	63.58	2,818,887.09	70.28	3,116,144.92
iusg	11,060.000	iShares Core Russell US Growth ETF	87.46	967,262.19	139.35	1,541,211.00
iusv	30,056.000	iShares Core S&P US Value ETF	68.45	2,057,446.06	92.59	2,782,885.04
vxf	4,245.000	Vanguard Index Tr Ext Market ETF	140.62	596,918.46	189.98	806,465.10
				6,440,513.80		8,246,706.06
CORPORATE BOND						
002824bh2	10,000.000	Abbott Laboratories 4.900% Due 11-30-46	138.09	13,809.05	93.44	9,344.30
002824bq2	15,000.000	Abbott Laboratories 1.400% Due 06-30-30	92.70	13,905.00	84.52	12,677.70
00287ybx6	90,000.000	Abbvie Inc 3.200% Due 11-21-29	98.33	88,498.50	92.85	83,560.50

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00287ycb3	60,000.000	Abbvie Inc 4.250% Due 11-21-49	107.31	64,386.15	81.43	48,858.90
00287ydx4	5,000.000	Abbvie Inc 5.500% Due 03-15-64	100.85	5,042.65	95.63	4,781.48
00108waj9	7,000.000	AEP Texas Inc 4.150% Due 05-01-49	120.69	8,448.23	75.64	5,294.52
00108wan0	5,000.000	Aep Texas Inc 3.450% Due 05-15-51	102.61	5,130.50	66.42	3,321.05
00108wap5	10,000.000	Aep Texas Inc 4.700% Due 05-15-32	98.54	9,853.70	95.86	9,585.50
02079kad9	20,000.000	Alphabet Inc 1.100% Due 08-15-30	81.38	16,275.25	83.12	16,623.70
02209sbp7	5,000.000	Altria Group Inc 4.000% Due 02-04-61	100.19	5,009.65	69.83	3,491.45
023135bt2	40,000.000	Amazon.Com Inc 2.500% Due 06-03-50	87.52	35,007.10	59.76	23,905.20
023135ck0	30,000.000	Amazon.Com Inc 4.100% Due 04-13-62	89.16	26,749.20	78.42	23,524.50
025537ar2	75,000.000	American Electric Power 1.000% Due 11-01-25	96.27	72,200.80	96.92	72,691.50
026874dp9	5,000.000	American Intl Group 4.375% Due 06-30-50	85.12	4,255.80	82.76	4,137.80
03027xax8	65,000.000	American Tower Corp 2.750% Due 01-15-27	99.95	64,967.50	96.00	62,399.35
031162cs7	55,000.000	Amgen Inc 3.375% Due 02-21-50	93.16	51,237.10	68.45	37,646.40
031162df4	10,000.000	Amgen Inc 4.200% Due 02-22-52	102.69	10,268.50	77.34	7,733.70
031162dr8	20,000.000	Amgen Inc 5.250% Due 03-02-33	100.53	20,105.70	99.31	19,861.00
031162dt4	55,000.000	Amgen Inc 5.650% Due 03-02-53	99.14	54,527.40	96.52	53,088.20
03522aah3	85,000.000	Anheuser-Busch Co/Inbev 4.700% Due 02-01-36	96.23	81,791.90	94.78	80,565.30
035240aq3	115,000.000	Anheuser-Busch Inbev Wor 4.750% Due 01-23-29	107.00	123,045.90	99.95	114,942.50
036752au7	5,000.000	Anthem Inc 4.550% Due 05-15-52	100.03	5,001.30	79.77	3,988.39
037411aw5	10,000.000	Apache Corp 5.100% Due 09-01-40	87.36	8,736.40	87.13	8,713.10
037833bh2	50,000.000	Apple Inc 4.375% Due 05-13-45	124.77	62,384.90	88.40	44,201.00
037833cj7	110,000.000	Apple Inc 3.350% Due 02-09-27	101.36	111,501.40	98.14	107,951.80
037833ej5	30,000.000	Apple Inc 1.700% Due 08-05-31	82.47	24,741.60	83.18	24,954.99
037833ek2	25,000.000	Apple Inc 2.700% Due 08-05-51	64.75	16,188.65	62.48	15,619.75
04636nab9	10,000.000	Astrazeneca Finance LLC 2.250% Due 05-28-31	97.06	9,706.10	85.24	8,523.60
046353ag3	10,000.000	Astrazeneca PLC 4.000% Due 09-18-42	120.98	12,098.30	82.90	8,290.40
046353aw8	15,000.000	Astrazeneca PLC 1.375% Due 08-06-30	90.35	13,553.10	83.27	12,490.80
046353az1	10,000.000	Astrazeneca PLC 3.000% Due 05-28-51	88.83	8,883.30	65.61	6,560.80
00206rhj4	65,000.000	AT&T Inc 4.350% Due 03-01-29	113.32	73,659.90	97.81	63,579.62
00206rka9	45,000.000	AT&T Inc 3.650% Due 06-01-51	70.05	31,523.80	70.60	31,771.35
00206rkg6	55,000.000	AT&T Inc 1.650% Due 02-01-28	99.81	54,895.70	90.81	49,946.38
00206rij9	125,000.000	AT&T Inc 3.550% Due 09-15-55	85.10	106,376.05	67.30	84,131.00
00206rmn9	20,000.000	AT&T Inc 3.800% Due 12-01-57	71.31	14,261.20	69.35	13,869.80
00206rmt6	14,000.000	AT&T Inc 5.400% Due 02-15-34	96.27	13,477.94	100.40	14,056.00

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06051gje0	70,000.000	Bank Of America Corp 2.676% Due 06-19-41	80.67	56,466.75	69.45	48,613.60
06406raz0	40,000.000	Bank Of NY Mellon Corp 1.900% Due 01-25-29	94.11	37,645.05	89.78	35,912.40
075887ck3	17,000.000	Becton Dickinson And Co 3.794% Due 05-20-50	87.35	14,849.66	73.93	12,568.53
084664cx7	60,000.000	Berkshire Hathaway Fin 2.500% Due 01-15-51	80.18	48,108.85	59.13	35,475.00
055451av0	30,000.000	BHP Billiton Fin USA Ltd 5.000% Due 09-30-43	112.70	33,810.65	93.97	28,190.10
097023cw3	45,000.000	Boeing Co 5.805% Due 05-01-50	105.78	47,600.80	93.01	41,854.95
097023cx1	20,000.000	Boeing Co 5.930% Due 05-01-60	90.08	18,016.75	92.49	18,498.10
10373qat7	55,000.000	BP Cap Markets America 3.119% Due 05-04-26	107.67	59,216.35	98.19	54,006.15
10373qbm1	48,000.000	BP Cap Markets America 1.749% Due 08-10-30	84.91	40,758.82	84.63	40,622.40
10922nah6	5,000.000	Brighthouse Financial In 3.850% Due 12-22-51	97.99	4,899.30	65.15	3,257.55
110122ds4	5,000.000	Bristol-Myers Squibb Co 2.550% Due 11-13-50	60.72	3,035.85	57.98	2,898.93
110122dx3	5,000.000	Bristol-Myers Squibb Co 3.900% Due 03-15-62	102.10	5,104.80	70.72	3,535.92
110122ej3	35,000.000	Bristol-Myers Squibb Co 5.500% Due 02-22-44	100.18	35,062.75	98.86	34,601.70
110122ek0	20,000.000	Bristol-Myers Squibb Co 5.550% Due 02-22-54	99.61	19,921.80	97.22	19,444.60
110122el8	17,000.000	Bristol-Myers Squibb Co 5.650% Due 02-22-64	99.39	16,895.73	96.40	16,388.00
11135faq4	40,000.000	Broadcom Inc 4.150% Due 11-15-30	102.00	40,799.75	95.75	38,298.80
11135fas0	65,000.000	Broadcom Inc 4.300% Due 11-15-32	101.35	65,878.75	94.13	61,187.17
11135fcd1	15,000.000	Broadcom Inc 4.800% Due 10-15-34	99.79	14,968.95	96.87	14,531.16
12189lap6	30,000.000	Burlingtn North Santa Fe 5.150% Due 09-01-43	108.29	32,486.85	95.74	28,721.40
12189lbk6	10,000.000	Burlingtn North Santa Fe 5.200% Due 04-15-54	96.93	9,693.35	94.39	9,438.90
134429bp3	7,000.000	Campbell Soup Co 5.400% Due 03-21-34	99.70	6,979.33	99.57	6,969.87
134429br9	5,000.000	Campbell Soup Co 5.250% Due 10-13-54	99.27	4,963.25	90.49	4,524.30
136375cz3	8,000.000	Canadian Natl Railway 2.450% Due 05-01-50	74.33	5,946.35	58.22	4,657.84
136385ay7	10,000.000	Canadian Natl Resources 4.950% Due 06-01-47	107.78	10,777.85	85.42	8,542.09
13645rbh6	28,000.000	Canadian Pacific Railway 3.100% Due 12-02-51	71.11	19,909.72	65.05	18,215.15
14149ybm9	5,000.000	Cardinal Health Inc 4.368% Due 06-15-47	111.07	5,553.50	80.03	4,001.38
14448cas3	4,000.000	Carrier Global Corp 3.577% Due 04-05-50	75.45	3,018.16	71.84	2,873.72
14448cbd5	3,000.000	Carrier Global Corp 6.200% Due 03-15-54	108.19	3,245.73	105.84	3,175.23
149123ch2	25,000.000	Caterpillar Inc 2.600% Due 04-09-30	97.57	24,393.60	90.11	22,527.60
149123cj8	5,000.000	Caterpillar Inc 3.250% Due 04-09-50	98.83	4,941.72	69.29	3,464.63
15135uar0	6,000.000	Cenovus Energy Inc 5.400% Due 06-15-47	125.86	7,551.48	89.11	5,346.42
15135uax7	10,000.000	Cenovus Energy Inc 3.750% Due 02-15-52	86.84	8,683.85	69.17	6,917.30
15135bax9	25,000.000	Centene Corp 2.500% Due 03-01-31	79.99	19,997.30	82.68	20,670.25
15189wap5	20,000.000	Centerpoint Energy Res 4.400% Due 07-01-32	99.94	19,988.45	94.80	18,960.40

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161175bv5	85,000.000	Charter Comm Opt LLC/Cap 3.700% Due 04-01-51	77.61	65,971.15	62.61	53,215.10
166764by5	20,000.000	Chevron Corp 2.236% Due 05-11-30	87.47	17,493.50	88.06	17,611.60
166756ah9	3,000.000	Chevron USA Inc 2.343% Due 08-12-50	93.14	2,794.11	56.36	1,690.65
171239ak2	20,000.000	Chubb Ina Holdings Inc 5.000% Due 03-15-34	99.93	19,985.10	98.86	19,771.76
125523ah3	20,000.000	Cigna Corp 4.375% Due 10-15-28	98.28	19,655.20	98.01	19,602.00
125523cl2	50,000.000	Cigna Corp 2.400% Due 03-15-30	93.03	46,516.10	87.49	43,746.00
125523cq1	10,000.000	Cigna Corp 3.400% Due 03-15-51	99.06	9,906.35	65.43	6,543.15
125523cw8	15,000.000	Cigna Group/The 5.600% Due 02-15-54	96.33	14,448.75	93.80	14,070.68
17275rbv3	22,000.000	Cisco Systems Inc 5.350% Due 02-26-64	99.77	21,950.02	95.98	21,115.38
191216dk3	5,000.000	Coca-Cola Co/The 2.000% Due 03-05-31	99.61	4,980.65	85.32	4,266.23
191216dl1	25,000.000	Coca-Cola Co/The 3.000% Due 03-05-51	92.03	23,008.20	65.95	16,486.63
191216dt4	5,000.000	Coca-Cola Co/The 5.400% Due 05-13-64	99.37	4,968.35	96.50	4,825.13
20030nbh3	40,000.000	Comcast Corp 4.250% Due 01-15-33	98.07	39,226.00	93.40	37,359.20
20030nbu4	55,000.000	Comcast Corp 3.400% Due 07-15-46	89.66	49,314.80	70.30	38,663.90
20030nbw0	160,000.000	Comcast Corp 2.350% Due 01-15-27	98.44	157,505.30	95.56	152,888.80
20030ndn8	45,000.000	Comcast Corp 1.500% Due 02-15-31	94.22	42,398.55	81.46	36,656.10
209111fw8	5,000.000	Con Edison Co Of NY Inc 3.700% Due 11-15-59	93.23	4,661.60	69.85	3,492.58
205887cf7	15,000.000	Conagra Brands Inc 1.375% Due 11-01-27	96.25	14,437.65	90.84	13,626.68
20826fav8	10,000.000	Conocophillips Company 3.800% Due 03-15-52	94.75	9,475.30	73.12	7,312.20
209111fd0	35,000.000	Cons Edison Co Of NY 4.450% Due 03-15-44	96.23	33,679.85	85.68	29,987.83
21036pbp2	12,000.000	Constellation Branks Inc 4.900% Due 05-01-33	99.25	11,909.92	96.65	11,598.24
21871xas8	20,000.000	Corebridge Financial Inc 5.750% Due 01-15-34	101.38	20,276.10	101.86	20,372.21
219350bq7	5,000.000	Corning Inc 5.450% Due 11-15-79	143.87	7,193.35	90.59	4,529.53
126408hn6	20,000.000	CSX Corp 4.750% Due 11-15-48	110.37	22,074.10	88.15	17,630.40
126408hu0	10,000.000	CSX Corp 4.100% Due 11-15-32	93.67	9,366.55	93.61	9,361.30
126650cz1	60,000.000	CVS Health Corp 5.050% Due 03-25-48	109.84	65,902.25	82.46	49,476.60
244199bk0	13,000.000	Deere & Company 3.750% Due 04-15-50	89.07	11,579.62	77.10	10,023.33
25278xbb4	20,000.000	Diamondback Energy Inc 5.900% Due 04-18-64	99.51	19,902.20	93.90	18,780.40
25389jau0	6,000.000	Digital Realty Trust LP 3.600% Due 07-01-29	91.76	5,505.78	94.48	5,668.56
25470dbj7	65,000.000	Discovery Communications 3.625% Due 05-15-30	87.33	56,766.25	88.96	57,824.00
25746ucz0	20,000.000	Dominion Energy Inc 4.600% Due 03-15-49	113.02	22,603.40	82.83	16,566.70
260543dd2	25,000.000	Dow Chemical Co/The 3.600% Due 11-15-50	90.79	22,696.45	68.86	17,215.00
26078jac4	156,000.000	Dowdupont Inc 4.493% Due 11-15-25	102.80	160,373.18	99.75	155,610.00
23338vap1	10,000.000	DTE Electric Co 3.250% Due 04-01-51	88.76	8,875.70	68.21	6,820.80

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233331ay3	25,000.000	DTE Energy Co 2.850% Due 10-01-26	103.81	25,952.05	96.99	24,246.50
26442cas3	80,000.000	Duke Energy Carolinas 2.950% Due 12-01-26	98.32	78,652.60	97.15	77,718.80
26441cbj3	30,000.000	Duke Energy Corp 0.900% Due 09-15-25	99.95	29,985.30	97.54	29,262.30
26444hac5	80,000.000	Duke Energy Florida LLC 3.200% Due 01-15-27	97.82	78,255.90	97.35	77,878.40
26443taa4	65,000.000	Duke Energy Indiana LLC 3.750% Due 05-15-46	88.66	57,628.45	74.55	48,456.85
281020aw7	35,000.000	Edison International 6.950% Due 11-15-29	105.46	36,911.10	107.04	37,465.40
036752ba0	10,000.000	Elevance Health Inc 5.650% Due 06-15-54	101.14	10,113.90	95.89	9,588.60
28622hac5	5,000.000	Elevance Health Inc 5.125% Due 02-15-53	92.46	4,623.05	88.93	4,446.48
532457cg1	5,000.000	Eli Lilly & Co 4.875% Due 02-27-53	99.79	4,989.45	90.51	4,525.40
532457ct3	5,000.000	Eli Lilly & Co 5.200% Due 08-14-64	100.23	5,011.70	93.06	4,653.00
29250nbz7	10,000.000	Enbridge Inc 6.700% Due 11-15-53	100.20	10,020.30	108.32	10,832.27
29273vaw0	18,000.000	Energy Transfer LP 5.950% Due 05-15-54	99.16	17,848.94	96.60	17,387.91
86765bat6	90,000.000	Energy Transfer LP 3.900% Due 07-15-26	103.99	93,594.30	98.72	88,851.15
29278nar4	20,000.000	Energy Transfer Operatng 5.000% Due 05-15-50	104.54	20,907.90	84.98	16,996.50
29364wbh0	35,000.000	Entergy Louisiana LLC 2.350% Due 06-15-32	83.89	29,361.20	83.30	29,153.25
29379vbw2	52,000.000	Enterprise Products Oper 4.200% Due 01-31-50	105.69	54,958.73	78.91	41,032.68
30040wah1	16,000.000	Eversource Energy 3.450% Due 01-15-50	98.59	15,773.91	68.53	10,965.12
30161nay7	40,000.000	Exelon Corp 4.700% Due 04-15-50	118.53	47,410.70	84.46	33,784.80
30231gbe1	25,000.000	Exxon Mobil Corporation 2.440% Due 08-16-29	96.03	24,007.10	91.28	22,819.00
30231gbm3	20,000.000	Exxon Mobil Corporation 3.452% Due 04-15-51	82.98	16,595.20	70.28	14,055.60
31428xca2	25,000.000	Fedex Corp 5.250% Due 05-15-50	119.73	29,932.45	91.74	22,934.00
31428xcd6	10,000.000	Fedex Corp 2.400% Due 05-15-31	87.15	8,714.90	85.30	8,529.99
337932am9	10,000.000	Firstenergy Corp 3.400% Due 03-01-50	68.81	6,880.70	67.79	6,779.15
341081fd4	25,000.000	Florida Power & Light Co 5.250% Due 02-01-41	112.22	28,055.70	96.92	24,231.13
341081fu6	15,000.000	Florida Power & Light Co 3.990% Due 03-01-49	102.73	15,409.00	78.29	11,743.20
35137lak1	5,000.000	Fox Corp 5.576% Due 01-25-49	139.31	6,965.60	92.62	4,631.04
36962g3p7	15,000.000	General Electric Capital Corp 5.875% Due 01-14-38	128.82	19,323.40	103.05	15,457.50
37045vat7	10,000.000	General Motors Co 5.950% Due 04-01-49	99.27	9,926.55	94.74	9,474.05
37045xds2	5,000.000	General Motors Finl Co 3.100% Due 01-12-32	80.82	4,041.20	86.00	4,299.80
37045xep7	15,000.000	General Motors Finl Co 6.100% Due 01-07-34	99.84	14,976.30	101.45	15,217.50
373334kw0	35,000.000	Georgia Power Co 5.250% Due 03-15-34	101.41	35,495.05	99.03	34,659.59
373334jw2	25,000.000	Georgia Power Company 4.300% Due 03-15-42	85.64	21,410.35	85.13	21,281.50
375558bj1	55,000.000	Gilead Sciences Inc 4.000% Due 09-01-36	97.42	53,582.45	88.03	48,418.70
406216be0	5,000.000	Halliburton Company 4.750% Due 08-01-43	115.72	5,786.05	87.16	4,357.85

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404119cb3	12,000.000	HCA Inc 3.500% Due 07-15-51	90.50	10,860.15	64.72	7,765.98
404119cu1	25,000.000	HCA Inc 5.600% Due 04-01-34	101.91	25,478.50	98.65	24,663.63
404121al9	15,000.000	HCA Inc 5.950% Due 09-15-54	99.94	14,990.25	95.27	14,290.13
437076bx9	40,000.000	Home Depot Inc 4.500% Due 12-06-48	100.25	40,098.65	85.35	34,138.00
437076ct7	5,000.000	Home Depot Inc 4.950% Due 09-15-52	92.68	4,633.90	91.05	4,552.38
438516ca2	3,000.000	Honeywell International 2.800% Due 06-01-50	105.50	3,165.00	62.84	1,885.08
42824cay5	12,000.000	Hp Enterprise Co 6.350% Due 10-15-45	110.10	13,211.84	104.00	12,480.48
459200hf1	15,000.000	IBM Corp 4.000% Due 06-20-42	84.20	12,630.55	81.71	12,256.35
459200jz5	100,000.000	ibm Corp 3.300% Due 05-15-26	106.93	106,929.00	98.25	98,249.00
454889av8	15,000.000	Indiana Michigan Power 5.625% Due 04-01-53	101.52	15,228.50	97.58	14,636.85
458140bg4	11,000.000	Intel Corp 3.734% Due 12-08-47	95.35	10,489.01	66.44	7,308.51
458140bw9	25,000.000	Intel Corp 3.050% Due 08-12-51	90.55	22,637.90	57.09	14,272.50
458140cj7	5,000.000	Intel Corp 5.700% Due 02-10-53	99.99	4,999.60	88.57	4,428.35
458140cm0	10,000.000	Intel Corp 5.600% Due 02-21-54	97.96	9,796.15	87.86	8,785.60
45866fap9	20,000.000	Intercontinentalexchange 2.650% Due 09-15-40	84.48	16,896.70	69.92	13,983.70
45866faw4	10,000.000	Intercontinentalexchange 4.600% Due 03-15-33	98.92	9,892.05	96.00	9,600.20
24422ewh8	10,000.000	John Deere Capital Corp 3.900% Due 06-07-32	99.47	9,946.90	93.03	9,302.80
478160bj2	30,000.000	Johnson & Johnson 4.375% Due 12-05-33	103.28	30,983.70	97.19	29,157.00
46625hmn7	65,000.000	JPMorgan Chase & Co 3.900% Due 07-15-25	110.58	71,873.75	99.65	64,771.79
46647paj5	80,000.000	JPMorgan Chase & Co 3.882% Due 07-24-38	92.03	73,624.60	85.32	68,255.20
46647pes1	25,000.000	JPMorgan Chase & Co 5.534% Due 11-29-45	100.00	25,000.00	97.70	24,424.00
49446rap4	40,000.000	Kimco Realty Corp 2.800% Due 10-01-26	97.95	39,181.45	96.83	38,731.60
49456bah4	37,000.000	Kinder Morgan Inc/Delawa 5.550% Due 06-01-45	95.29	35,255.91	93.46	34,581.87
50077lab2	25,000.000	Kraft Heinz Foods Co 4.375% Due 06-01-46	83.12	20,779.55	80.98	20,244.50
50077laj4	10,000.000	Kraft Heinz Foods Co 5.500% Due 06-01-50	101.96	10,196.45	93.95	9,394.70
501044dn8	20,000.000	Kroger Co 3.950% Due 01-15-50	97.20	19,439.80	75.28	15,055.30
502431ar0	10,000.000	L3Harris Tech Inc 5.600% Due 07-31-53	99.68	9,968.30	97.23	9,723.45
502431av1	5,000.000	L3Harris Tech Inc 5.500% Due 08-15-54	99.75	4,987.45	96.15	4,807.40
539830bn8	5,000.000	Lockheed Martin Corp 4.090% Due 09-15-52	127.54	6,376.80	79.39	3,969.28
539830bp3	40,000.000	Lockheed Martin Corp 1.850% Due 06-15-30	94.81	37,924.15	85.66	34,264.80
539830ca5	15,000.000	Lockheed Martin Corp 4.750% Due 02-15-34	100.92	15,137.30	97.46	14,619.15
539830cb3	7,000.000	Lockheed Martin Corp 5.200% Due 02-15-55	99.63	6,973.85	94.49	6,614.34
540424as7	105,000.000	Loews Corp 3.750% Due 04-01-26	103.34	108,507.90	98.95	103,898.55
548661dy0	25,000.000	Lowe'S Cos Inc 1.700% Due 10-15-30	95.34	23,834.40	83.66	20,914.50

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548661dz7	5,000.000	Lowe'S Cos Inc 3.000% Due 10-15-50	101.27	5,063.45	62.27	3,113.38
548661du8	35,000.000	Lowe's Cos Inc 4.500% Due 04-15-30	105.59	36,954.85	98.44	34,454.00
548661ea1	5,000.000	Lowe's Cos Inc 2.625% Due 04-01-31	85.86	4,292.80	86.96	4,348.00
548661er4	10,000.000	Lowe's Cos Inc 5.750% Due 07-01-53	97.23	9,723.00	97.95	9,794.55
50249aaaj2	30,000.000	Lyb Int Finance III 3.625% Due 04-01-51	95.36	28,607.30	67.39	20,216.10
50249aam5	15,000.000	Lyb Int Finance III 5.500% Due 03-01-34	99.23	14,885.10	98.34	14,751.53
575718af8	15,000.000	Mass Institute Of Tech 3.885% Due 07-01-16	127.54	19,130.70	70.12	10,517.93
58013mfh2	5,000.000	McDonald's Corp 4.450% Due 09-01-48	85.44	4,272.15	83.50	4,174.98
58013mfq2	10,000.000	McDonald's Corp 3.600% Due 07-01-30	95.91	9,591.40	93.78	9,378.39
58013mfr0	27,000.000	Mcdonald'S Corp 4.200% Due 04-01-50	115.73	31,246.85	79.32	21,416.40
58933ybb0	25,000.000	Merck & Co Inc 2.450% Due 06-24-50	82.28	20,570.90	57.69	14,421.25
58933ybe4	20,000.000	Merck & Co Inc 2.150% Due 12-10-31	85.34	17,067.05	83.68	16,735.80
30303m8n5	5,000.000	Meta Platforms Inc 4.950% Due 05-15-33	101.10	5,054.90	100.18	5,009.20
30303m8v7	15,000.000	Meta Platforms Inc 5.400% Due 08-15-54	101.38	15,206.85	96.90	14,535.45
30303m8w5	10,000.000	Meta Platforms Inc 5.550% Due 08-15-64	100.37	10,036.70	97.90	9,790.20
59156rbr8	8,000.000	Metlife Inc 4.600% Due 05-13-46	122.80	9,824.18	87.05	6,963.80
59156rbz0	40,000.000	Metlife Inc 4.550% Due 03-23-30	100.50	40,199.70	98.43	39,370.84
59156rce6	30,000.000	Metlife Inc 5.375% Due 07-15-33	98.88	29,662.70	101.14	30,342.24
594918bc7	5,000.000	Microsoft Corp 3.500% Due 02-12-35	92.02	4,601.05	90.68	4,534.20
594918cc6	5,000.000	Microsoft Corp 2.525% Due 06-01-50	65.45	3,272.50	61.73	3,086.30
594918ce2	65,000.000	Microsoft Corp 2.921% Due 03-17-52	84.89	55,178.40	66.03	42,917.16
595620al9	5,000.000	Midamerican Energy Co 4.800% Due 09-15-43	111.14	5,557.10	90.14	4,506.95
609207aw5	13,000.000	Mondelez International 2.625% Due 09-04-50	82.72	10,753.48	58.69	7,629.05
55336vat7	20,000.000	MPLX LP 5.500% Due 02-15-49	118.87	23,773.55	92.08	18,415.00
55336vbu3	25,000.000	MPLX LP 4.950% Due 09-01-32	97.68	24,418.75	96.55	24,137.50
64110las5	10,000.000	Netflix Inc 4.875% Due 04-15-28	99.40	9,940.00	99.81	9,980.60
64110lba3	10,000.000	Netflix Inc 5.400% Due 08-15-54	101.81	10,181.20	97.78	9,778.20
641423cc0	120,000.000	Nevada Power Co 3.700% Due 05-01-29	99.53	119,430.90	95.35	114,414.60
654106am5	10,000.000	Nike Inc 3.375% Due 03-27-50	73.77	7,377.45	70.67	7,067.40
65473qbf9	35,000.000	Nisource Inc 4.375% Due 05-15-47	111.29	38,952.80	81.93	28,676.55
655844cl0	5,000.000	Norfolk Southern Corp 2.900% Due 08-25-51	100.75	5,037.55	61.66	3,082.91
655844cn6	35,000.000	Norfolk Southern Corp 3.700% Due 03-15-53	75.58	26,454.35	72.01	25,203.15
665772cy3	10,000.000	Northern States Pwr-Minn 5.400% Due 03-15-54	99.61	9,961.30	96.27	9,626.50
666807bu5	15,000.000	Northrop Grumman Corp 5.250% Due 05-01-50	128.47	19,271.15	93.48	14,022.57

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666807cm2	5,000.000	Northrop Grumman Corp 5.200% Due 06-01-54	99.39	4,969.65	93.03	4,651.25
67066gaj3	5,000.000	Nvidia Corp 3.700% Due 04-01-60	94.93	4,746.30	73.93	3,696.50
67066gan4	5,000.000	Nvidia Corp 2.000% Due 06-15-31	85.74	4,287.20	84.98	4,249.20
62954hbe7	5,000.000	NXP BV/NXP Fdg/NXP USA 4.400% Due 06-01-27	99.85	4,992.30	99.04	4,951.75
62954hbb3	10,000.000	NXP Bv/NXP Fdg/Nxp USA 5.000% Due 01-15-33	101.64	10,163.90	97.43	9,742.70
674599dl6	15,000.000	Occidental Petroleum Cor 6.600% Due 03-15-46	105.49	15,824.20	101.03	15,154.05
674599em3	12,000.000	Occidental Petroleum Cor 6.050% Due 10-01-54	101.42	12,170.09	94.41	11,329.38
682680ca9	10,000.000	Oneok Inc 3.950% Due 03-01-50	95.16	9,516.45	72.26	7,225.85
68389xae5	50,000.000	Oracle Corp 6.500% Due 04-15-38	124.79	62,395.75	107.34	53,672.00
68389xbw4	10,000.000	Oracle Corp 3.600% Due 04-01-40	78.83	7,882.60	78.23	7,823.35
68389xcj2	10,000.000	Oracle Corp 6.250% Due 11-09-32	105.39	10,538.80	106.05	10,605.30
68389xcq6	25,000.000	Oracle Corp 5.550% Due 02-06-53	93.53	23,383.50	94.78	23,695.50
68389xcv5	10,000.000	Oracle Corp 5.500% Due 09-27-64	99.62	9,961.50	91.67	9,167.45
694308jn8	55,000.000	Pacific Gas & Electric 4.950% Due 07-01-50	96.99	53,346.95	86.70	47,685.55
694308kh9	2,000.000	Pacific Gas & Electric 6.750% Due 01-15-53	96.92	1,938.38	109.24	2,184.88
694308kk2	7,000.000	Pacific Gas & Electric 6.700% Due 04-01-53	93.81	6,566.56	108.69	7,608.48
694308kp1	10,000.000	Pacific Gas & Electric 6.950% Due 03-15-34	99.75	9,975.00	109.76	10,975.80
694308kt3	5,000.000	Pacific Gas & Electric 5.900% Due 10-01-54	99.52	4,975.95	99.10	4,954.93
695114de5	10,000.000	Pacificorp 5.800% Due 01-15-55	98.91	9,890.60	97.47	9,747.40
693304be6	10,000.000	Peco Energy Co 4.375% Due 08-15-52	99.59	9,958.70	82.68	8,268.40
713448fg8	40,000.000	Pepsico Inc 2.750% Due 10-21-51	88.13	35,253.25	62.47	24,988.40
717081ev1	55,000.000	Pfizer Inc 4.000% Due 03-15-49	103.71	57,037.80	78.60	43,230.55
716973ag7	40,000.000	Pfizer Investment Enter 5.300% Due 05-19-53	99.51	39,805.50	93.88	37,550.40
718172bl2	20,000.000	Philip Morris Intl Inc 4.250% Due 11-10-44	94.53	18,905.35	81.86	16,371.20
72650rbh4	20,000.000	Plains All Amer Pipeline 4.900% Due 02-15-45	102.90	20,580.85	84.95	16,990.92
737679dj6	10,000.000	Potomac Electric Power 5.500% Due 03-15-54	99.87	9,986.60	97.56	9,755.93
74251vas1	20,000.000	Principal Financial Group Inc Sr Gbl Nt 2.125% Due 06-15-30	83.34	16,668.50	86.18	17,236.20
742718fw4	15,000.000	Procter & Gamble Co Sr Gbl Nt 2.300% Due 02-01-32	89.44	13,415.65	85.73	12,859.35
742718fk0	3,000.000	Procter & Gamble Co/The 3.600% Due 03-25-50	126.38	3,791.25	76.72	2,301.53
74432qcj2	20,000.000	Prudential Financial Inc 3.000% Due 03-10-40	97.40	19,480.60	73.78	14,755.30
744448cw9	10,000.000	Public Service Colorado 4.100% Due 06-01-32	100.49	10,049.10	93.78	9,377.90
747525au7	70,000.000	Qualcomm Inc 3.250% Due 05-20-27	98.42	68,892.25	97.26	68,082.70
75513eca7	25,000.000	Raytheon Tech Corp 4.875% Due 10-15-40	113.59	28,397.80	92.16	23,039.00

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75513ecl3	5,000.000	Raytheon Tech Corp 2.820% Due 09-01-51	99.40	4,969.75	60.76	3,037.85
75513ecp4	15,000.000	Raytheon Tech Corp 3.030% Due 03-15-52	63.75	9,562.15	63.34	9,501.00
767201at3	10,000.000	Rio Tinto Fin USA Ltd 2.750% Due 11-02-51	83.12	8,311.65	61.41	6,140.80
76720aag1	5,000.000	Rio Tinto Fin USA PLC 4.125% Due 08-21-42	124.84	6,241.90	83.62	4,180.83
775109bp5	15,000.000	Rogers Communications In 3.700% Due 11-15-49	93.82	14,073.45	70.08	10,512.45
78016hzw3	15,000.000	Royal Bank Of Canada 5.150% Due 02-01-34	100.26	15,039.50	98.87	14,830.35
75513ecx7	15,000.000	RTX Corp 6.400% Due 03-15-54	110.07	16,510.90	108.86	16,329.38
797440cd4	5,000.000	San Diego G & E 5.350% Due 04-01-53	98.79	4,939.35	94.34	4,717.20
816851bh1	45,000.000	Sempra Energy 3.800% Due 02-01-38	103.01	46,355.10	82.79	37,254.60
822582bx9	170,000.000	Shell International Fin 2.500% Due 09-12-26	93.18	158,404.05	96.75	164,476.70
842400fz1	10,000.000	Southern Cal Edison 4.650% Due 10-01-43	102.18	10,217.80	86.56	8,655.55
842400gt4	10,000.000	Southern Cal Edison 3.650% Due 02-01-50	91.39	9,139.20	71.67	7,167.05
842400hx4	10,000.000	Southern Cal Edison 5.875% Due 12-01-53	99.79	9,978.60	99.80	9,979.60
842400jd6	5,000.000	Southern Cal Edison 5.750% Due 04-15-54	99.44	4,971.75	98.45	4,922.60
842587cx3	5,000.000	Southern Co 4.400% Due 07-01-46	121.98	6,099.20	82.91	4,145.65
845743bn2	30,000.000	Southwestern Public Serv 4.500% Due 08-15-41	110.20	33,060.50	86.08	25,822.50
855244ba6	12,000.000	Starbucks Corp 3.500% Due 11-15-50	108.25	12,989.83	69.24	8,308.68
87264aaz8	10,000.000	T-Mobile USA Inc 4.500% Due 04-15-50	108.45	10,845.20	82.11	8,210.80
87264act0	25,000.000	T-Mobile USA Inc 3.400% Due 10-15-52	77.09	19,271.85	66.85	16,713.50
87264acw3	15,000.000	T-Mobile USA Inc 5.650% Due 01-15-53	94.02	14,103.20	97.01	14,552.09
87264abw4	50,000.000	T-Mobile Usa Inc 3.500% Due 04-15-31	88.07	44,035.25	90.66	45,328.54
875127bj0	5,000.000	Tampa Electric Co 3.450% Due 03-15-51	112.08	5,603.95	68.18	3,408.80
87612ebr6	10,000.000	Target Corp 4.800% Due 01-15-53	97.31	9,730.80	89.44	8,944.10
87938wac7	35,000.000	Telefonica Emisiones Sau 7.045% Due 06-20-36	124.40	43,539.65	109.76	38,417.58
882508bm5	3,000.000	Texas Instruments Inc 2.700% Due 09-15-51	102.30	3,069.00	60.82	1,824.57
89115a2y7	40,000.000	Toronto-Dominion Bank 4.994% Due 04-05-29	100.19	40,075.40	99.89	39,957.00
89153vat6	25,000.000	Total Capital Intl SA 2.829% Due 01-10-30	99.11	24,777.90	91.02	22,755.25
89157xaf8	5,000.000	Totalenergies Capital Sa 5.425% Due 09-10-64	100.00	5,000.00	92.90	4,645.20
902494bd4	13,000.000	Tyson Foods Inc 4.550% Due 06-02-47	84.68	11,008.16	82.26	10,693.35
907818fj2	140,000.000	Union Pacific Corp 2.150% Due 02-05-27	98.30	137,619.45	95.35	133,490.70
907818fw3	20,000.000	Union Pacific Corp 2.950% Due 03-10-52	68.74	13,747.30	63.29	12,658.20
911312bn5	10,000.000	United Parcel Service 3.750% Due 11-15-47	88.07	8,807.20	75.91	7,590.90
911312bw5	5,000.000	United Parcel Service 5.300% Due 04-01-50	130.55	6,527.70	95.91	4,795.48
911312by1	10,000.000	United Parcel Service 4.450% Due 04-01-30	101.39	10,139.20	98.96	9,896.20

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91324pdk5	10,000.000	UnitedHealth Group Inc 3.850% Due 06-15-28	98.49	9,848.55	97.24	9,723.70
91324pcq3	160,000.000	Unitedhealth Group Inc 4.625% Due 07-15-35	106.45	170,321.90	94.50	151,201.60
91324pex6	20,000.000	Unitedhealth Group Inc 5.200% Due 04-15-63	95.58	19,116.90	89.86	17,971.10
91324pfm9	30,000.000	Unitedhealth Group Inc 5.750% Due 07-15-64	100.90	30,271.05	97.53	29,259.60
91913ybe9	5,000.000	Valero Energy Corp 4.000% Due 06-01-52	98.26	4,913.05	71.58	3,578.83
92343veu4	117,000.000	Verizon Communications 4.016% Due 12-03-29	102.90	120,396.26	95.96	112,276.71
92343vgb4	50,000.000	Verizon Communications 3.550% Due 03-22-51	91.28	45,640.50	70.77	35,383.80
92343vgj7	35,000.000	Verizon Communications 2.550% Due 03-21-31	85.94	30,078.15	86.14	30,150.40
92343vgp3	10,000.000	Verizon Communications 3.875% Due 03-01-52	86.47	8,646.65	74.00	7,400.35
927804gf5	5,000.000	Virginia Elec & Power Co 2.950% Due 11-15-51	97.80	4,889.75	62.37	3,118.37
92826cad4	65,000.000	Visa Inc 3.150% Due 12-14-25	98.76	64,196.75	98.74	64,180.35
92857wbu3	25,000.000	Vodafone Group PLC 4.250% Due 09-17-50	102.70	25,674.55	77.77	19,442.00
929089ac4	7,000.000	Voya Financial Inc 4.800% Due 06-15-46	131.06	9,174.41	85.22	5,965.33
931142eu3	30,000.000	Walmart Inc 2.500% Due 09-22-41	90.58	27,173.60	68.96	20,687.10
931142fe8	5,000.000	Walmart Inc 4.500% Due 04-15-53	89.22	4,461.15	87.31	4,365.28
254687fl5	40,000.000	Walt Disney Company/The 2.000% Due 09-01-29	94.45	37,779.05	88.92	35,569.20
254687fz4	5,000.000	Walt Disney Company/The 3.600% Due 01-13-51	116.39	5,819.35	73.56	3,677.95
55903vbf9	10,000.000	Warnermedia Holdings Inc 5.391% Due 03-15-62	77.53	7,753.10	73.84	7,383.60
94106baf8	5,000.000	Waste Connections Inc 4.200% Due 01-15-33	99.13	4,956.55	92.97	4,648.25
94106lcf4	5,000.000	Waste Management Inc 5.350% Due 10-15-54	99.96	4,997.95	96.16	4,807.75
92939uae6	7,000.000	Wec Energy Group Inc 1.800% Due 10-15-30	83.08	5,815.85	83.67	5,856.87
94974bgl8	30,000.000	Wells Fargo & Company 4.300% Due 07-22-27	114.69	34,405.50	98.71	29,613.30
958254al8	10,000.000	Western Gas Partners LP 5.500% Due 08-15-48	83.06	8,306.10	86.68	8,667.80
958667ag2	2,000.000	Western Midstream Operat 5.450% Due 11-15-34	99.74	1,994.86	96.59	1,931.84
88339waa4	15,000.000	Williams Companies Inc 3.500% Due 10-15-51	88.10	13,215.45	68.27	10,240.08
96949lae5	20,000.000	Williams Partners LP 4.850% Due 03-01-48	115.81	23,161.60	85.42	17,083.60
976826bq9	8,000.000	Wisconsin Power & Light 3.950% Due 09-01-32	95.29	7,623.01	92.83	7,426.34
				7,749,808.41		6,977,963.23
TREASURY-AGENCY BOND						
912810uc0	10,000.000	US Treasury When Issued Note/Bond 4.375% Due 08-15-54	93.70	9,369.53	91.52	9,151.56
				9,369.53		9,151.56
GOVERNMENT ZEROS						
76116fab3	215,000.000	Refcorp Principal STRIPS 0.000% Due 01-15-30	87.25	187,589.45	79.16	170,189.70
912797kj5	1,080,000.000	US Treasury Bill 0.000% Due 03-20-25	98.93	1,068,424.80	99.11	1,070,351.71

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912833wq9	350,000.000	US Treasury Coupon Strips Bond 0.000% Due 05-15-28	81.83	286,404.70	86.23	301,803.53
912833xp0	20,000.000	US Treasury Coupon Strips Bond 0.000% Due 08-15-29	81.87	16,374.00	81.28	16,255.64
912833xs4	255,000.000	US Treasury STRIPS 0.000% Due 05-15-29	83.13	211,979.00	82.29	209,828.43
912833xy1	245,000.000	US Treasury STRIPS 0.000% Due 08-15-30	75.47	184,891.20	77.31	189,418.17
912833y20	2,050,000.000	US Treasury STRIPS 0.000% Due 05-15-36	59.41	1,218,005.40	58.02	1,189,449.57
912833y38	1,765,000.000	US Treasury STRIPS 0.000% Due 11-15-36	58.15	1,026,375.10	56.49	997,024.32
912834lb2	843,000.000	US Treasury STRIPS 0.000% Due 02-15-42	41.72	351,668.30	42.14	355,279.82
912834nv6	325,000.000	US Treasury STRIPS 0.000% Due 08-15-44	39.62	128,768.25	37.08	120,503.89
912834xg8	35,000.000	US Treasury STRIPS 0.000% Due 08-15-51	31.58	11,053.70	27.04	9,464.10
				4,691,533.90		4,629,568.89
FOREIGN BONDS						
731011az5	10,000.000	Poland Rep Gbl Nt 5.500% Due 03-18-54	100.25	10,025.00	92.16	9,216.40
				10,025.00		9,216.40
CMOS / REMIC						
76116fac1	30,000.000	Refcorp Principal STRIPS 0.000% Due 04-15-30	74.59	22,376.70	78.28	23,483.40
				22,376.70		23,483.40
LIMITED PARTNERSHIPS/HEDGE FUNDS						
iimx.p	2,818.498	Ironwood Institutional Multi-Strategy Fund LLC	1,103.58	3,110,449.23	1,245.27	3,509,778.60
prfx.p	802.870	Private Advisors Hedged Equity Master Fund Ltd	3.69	2,961.59	1.00	802.87
				3,113,410.82		3,510,581.47
CASH AND EQUIVALENTS						
retire		Cash		926,864.83		926,864.83
VARIABLE RATE CORPORATE BONDS						
06051gjl4	65,000.000	Bank Of America Corp 1.922% Due 10-24-31	83.75	54,438.15	83.55	54,306.85
06051gjw0	85,000.000	Bank Of America Corp 3.311% Due 04-22-42	89.09	75,724.60	74.85	63,623.35
06051gkd0	10,000.000	Bank Of America Corp 2.572% Due 10-20-32	100.00	10,000.00	84.36	8,436.40
06051gkq1	10,000.000	Bank Of America Corp 4.571% Due 04-27-33	100.00	10,000.00	95.08	9,508.30
06051gma4	25,000.000	Bank Of America Corp 5.468% Due 01-23-35	101.12	25,279.60	100.12	25,029.00
06051gky4	100,000.000	Bk Of America Corp Fr 5.015% Due 07-22-33	96.57	96,569.75	98.10	98,095.03
172967ml2	25,000.000	Citigroup Inc 2.666% Due 01-29-31	104.04	26,010.75	88.63	22,157.00
172967nn7	60,000.000	Citigroup Inc 3.785% Due 03-17-33	88.65	53,187.00	89.80	53,881.20
172967pg0	35,000.000	Citigroup Inc 5.827% Due 02-13-35	100.00	35,000.00	99.65	34,878.90
172967pl9	17,000.000	Citigroup Inc 5.449% Due 06-11-35	101.34	17,227.10	99.20	16,863.66
38141ga95	10,000.000	Goldman Sachs Group Inc 5.851% Due 04-25-35	100.00	10,000.00	101.93	10,192.80
38141gb37	25,000.000	Goldman Sachs Group Inc 5.330% Due 07-23-35	100.00	25,000.00	98.26	24,565.25

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38141gb78	20,000.000	Goldman Sachs Group Inc 5.016% Due 10-23-35	100.00	20,000.00	95.81	19,162.80
38141gb86	10,000.000	Goldman Sachs Group Inc 5.561% Due 11-19-45	100.00	10,000.00	96.82	9,681.55
38141gxr0	35,000.000	Goldman Sachs Group Inc 1.992% Due 01-27-32	92.57	32,399.90	82.62	28,916.65
38141gyb4	60,000.000	Goldman Sachs Group Inc 2.615% Due 04-22-32	84.36	50,618.65	85.31	51,186.00
38141gyj7	30,000.000	Goldman Sachs Group Inc 2.383% Due 07-21-32	76.10	22,828.50	83.43	25,028.40
46647pcd6	60,000.000	JPMorgan Chase & Co 3.157% Due 04-22-42	92.29	55,372.45	73.50	44,098.20
46647pdr4	80,000.000	JPMorgan Chase & Co 5.350% Due 06-01-34	100.27	80,213.20	99.98	79,980.00
46647peh5	2,000.000	JPMorgan Chase & Co 5.766% Due 04-22-35	100.00	2,000.00	102.41	2,048.10
46647per3	5,000.000	JPMorgan Chase & Co 4.946% Due 10-22-35	100.00	5,000.00	96.47	4,823.45
693475bu8	10,000.000	PNC Financial Services 6.875% Due 10-20-34	105.75	10,574.60	109.24	10,923.90
91159hjb7	20,000.000	US Bancorp 2.491% Due 11-03-36	93.14	18,628.60	81.10	16,220.60
91159hjr2	21,000.000	US Bancorp 5.678% Due 01-23-35	101.15	21,240.50	100.83	21,173.46
95000u2m4	30,000.000	Wells Fargo & Company 5.013% Due 04-04-51	93.01	27,904.05	88.89	26,667.60
95000u2u6	45,000.000	Wells Fargo & Company 3.350% Due 03-02-33	92.03	41,412.80	87.71	39,469.95
95000u3k7	47,000.000	Wells Fargo & Company 5.499% Due 01-23-35	100.51	47,239.85	99.59	46,805.42
961214ep4	28,000.000	Westpac Banking Corp 2.668% Due 11-15-35	81.72	22,880.44	85.09	23,824.64
				906,750.49		871,548.46
Total Portfolio				32,165,740.95		34,147,939.50