

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

2024

Department of Labor Employee Benefits Security Administration

Complete all entries in accordance with the instructions to the Form 5500.

Pension Benefit Guaranty Corporation

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan... [X] a single-employer plan [] a DFE... B This return/report is: [] the first return/report [] the final return/report... C If the plan is a collectively-bargained plan, check here... D Check box if filing under: [X] Form 5558 [] automatic extension... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here...

Part II Basic Plan Information—enter all requested information

1a Name of plan: PEOPLES NATIONAL BANK OF KEWANEE PROFIT SHARING PLAN
1b Three-digit plan number (PN): 002
1c Effective date of plan: 01/01/1957
2a Plan sponsor's name (employer, if for a single-employer plan): PEOPLES NATIONAL BANK OF KEWANEE
2b Employer Identification Number (EIN): 36-1614225
2c Plan Sponsor's telephone number: 309-853-3333
2d Business code (see instructions): 522110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	125
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	89
	6a(2)	83
	6b	15
	6c	24
	6d	122
	6e	0
	6f	122
	6g(1)	125
6g(2)	122	
6h	10	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2J

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u>0</u>
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan PEOPLES NATIONAL BANK OF KEWANEE PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 PEOPLES NATIONAL BANK OF KEWANEE	D Employer Identification Number (EIN) 36-1614225

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	2269	1235
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	27130	40201
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	4410230	4749101
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	103135	102643
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	4882978	5397192
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	28519	36213
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	845958	1040268
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	10300219	11366853
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	10300219	11366853

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	263959	
(B) Participants.....	2a(1)(B)	19628	
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		283587
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)	2448	
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2448
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1072809
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		1358844

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	292210	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		292210
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses.....	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		0
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		292210

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1066634
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WIPFLI LLP

(2) EIN: 39-0758449

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		3000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>PEOPLES NATIONAL BANK OF KEWANEE PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ▶	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>PEOPLES NATIONAL BANK OF KEWANEE</u>	D Employer Identification Number (EIN) <u>36-1614225</u>	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1		0
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2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 36-2972974

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	
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Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

Peoples National Bank of Kewanee Profit Sharing Plan

Financial Statements and Supplemental Schedule

Years Ended December 31, 2024 and 2023



*Peoples
National Bank
of Kewanee*

WIPFLI



Independent Auditor's Report

To the Plan Administrator
Peoples National Bank of Kewanee Profit Sharing Plan
Kewanee, Illinois

Opinion

We have audited the accompanying financial statements of Peoples National Bank of Kewanee Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Peoples National Bank of Kewanee Profit Sharing Plan as of December 31, 2024 and 2023, and the changes in net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America (GAAP).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Peoples National Bank of Kewanee Profit Sharing Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Peoples National Bank of Kewanee Profit Sharing Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

"Wipfli" is the brand name under which Wipfli LLP and Wipfli Advisory LLC and its respective subsidiary entities provide professional services. Wipfli LLP and Wipfli Advisory LLC (and its respective subsidiary entities) practice in an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations, and professional standards. Wipfli LLP is a licensed independent CPA firm that provides attest services to its clients, and Wipfli Advisory LLC provides tax and business consulting services to its clients. Wipfli Advisory LLC and its subsidiary entities are not licensed CPA firms.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Peoples National Bank of Kewanee Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Peoples National Bank of Kewanee Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2024, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Wipfli LLP

Wipfli LLP

Lincolnshire, Illinois

October 14, 2025

Peoples National Bank of Kewanee Profit Sharing Plan
Statements of Net Assets Available for Benefits

December 31,	2024	2023
Investments, at fair value	\$ 11,289,204	\$ 10,242,301
Receivables:		
Notes receivable from participants	36,213	28,519
Plan Sponsor contribution	1,235	2,269
Interest	40,201	27,130
Total receivables	77,649	57,918
Net assets available for benefits	\$ 11,366,853	\$ 10,300,219

See accompanying notes to financial statements.

Peoples National Bank of Kewanee Profit Sharing Plan Statements of Changes in Net Assets Available for Benefits

Years Ended December 31	2024	2023
Additions:		
Investment income:		
Net appreciation in fair value of investments	\$ 745,902	\$ 252,896
Interest and dividends	326,906	224,596
Total investment income	1,072,808	477,492
Interest income on notes receivable from participants	2,448	-
Plan sponsor contributions	283,588	287,058
Total additions	1,358,844	764,550
Deductions:		
Benefits paid to participants	292,210	998,042
Total deductions	292,210	998,042
Net change in net assets available for benefits	1,066,634	(233,492)
Net assets available for benefits:		
Beginning of year	10,300,219	10,533,711
End of year	\$ 11,366,853	\$ 10,300,219

See accompanying notes to financial statements.

Peoples National Bank of Kewanee Profit Sharing Plan

Notes to Financial Statements

Note 1: Description of Plan

The following description of the Peoples National Bank of Kewanee Profit Sharing Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a profit sharing plan covering substantially all employees of Peoples National Bank of Kewanee (the "Plan Sponsor"), except for certain classes of employees as defined in the Plan document. An employee becomes eligible to participate in the Plan on the first entry date (December 31 coincident with or next following the date on which an employee first performs duties for the Plan Sponsor). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Contributions

Each year the Board of Directors of the Plan Sponsor determines on a discretionary basis how much of the Plan Sponsor's profits will be contributed to the Plan. For the years ended December 31, 2024 and 2023, the discretionary profit sharing contribution was 10% of eligible participant gross wages, respectively. Two thirds of the profit sharing contribution is considered a non-elective before tax contribution to the Plan and is credited to each participants' profit sharing account in proportion to eligible wages subject to the vesting provisions of the Plan. For the remaining one third of the Plan Sponsor's profit sharing contribution (elective contribution), participants have an option to contribute any portion of their elective contribution to the Plan on a before tax basis. If the participant elects to contribute less than the full amount of their elective contribution to the profit sharing Plan, the remaining amount not contributing to the profit sharing Plan is paid in cash to the participant on an after tax basis before the end of the Plan year. During the year ended December 31, 2024 and 2023, the Plan Sponsor made contributions totaling \$283,588 and \$287,058, respectively.

Participants may contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover).

The Plan Administrator directs the investment of contributions into various investment options offered by the Plan. Contributions are subject to certain Internal Revenue Service (IRS) limitations.

Participant Accounts

Each participant's account is credited with the Plan Sponsor's discretionary profit sharing contributions (non-elective portion 2/3rd) and the elective portion participants choose to contribute to the Plan plus any forfeitures and allocations of Plan earnings (losses). Additionally, participant accounts are credited for any rollover contributions from other qualified plans.

Notes Receivable From Participants

The Plan permits participants with vested account balances to obtain loans based on financial need, subject to Committee approval. Loans are limited to the lesser of 50% of the vested balance or \$50,000, reduced by prior loan balances. Each loan must be documented by a promissory note, bear a market rate of interest, and be secured by the participant's loan account.

Peoples National Bank of Kewanee Profit Sharing Plan

Notes to Financial Statements

Note 1: Description of Plan (Continued)

Notes Receivable From Participants (Continued)

Repayment must occur at least quarterly through level amortization over a maximum of five years, unless used to purchase a principal residence. Spousal consent is required within 90 days prior to loan issuance, unless unavailable due to specific circumstances, and must acknowledge the impact of loan default on the participant's account. In the event of default or employment termination, the outstanding balance may be charged against the participant's account before any distribution. The interest rates on existing loans range from 6.25% to 8.50%.

Vesting

Participants are immediately vested in their elective profit sharing contributions and actual earnings thereon. Vesting in the Plan Sponsor's discretionary non-elective contribution portion of a participant's accounts is based on years of continuous service which vest at a rate of 20% per year beginning with the second year of service and become fully vested after six years of service. Participants are considered to have completed one year of service for purpose of vesting upon the completion of 1,000 hours of service during the Plan year.

Participants may also become fully vested upon attaining the age of 59 ½, death, termination due to disability or termination of the Plan.

Payment of Benefits

On termination of service due to death, disability, or retirement, a participant or beneficiary will receive an amount equal to the value of the participant's vested interest in his or her account by lump-sum or other forms of payments. For termination of service for other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum or installment distribution. In addition, hardship distributions out of the participant's account are permitted if certain criteria are met. The Plan also allows for in-service distributions upon attaining age 59 ½ from all sources.

Forfeitures

At December 31, 2024 and 2023, there were no forfeited non-vested accounts. Forfeited non-vested accounts are reallocated to participant accounts in the year of forfeiture. During the years ended December 31, 2024 and 2023, forfeitures of \$11,270 and \$13,873 were reallocated to participant accounts, respectively based on allocation of participant account balances.

SECURE 2.0 Act

The SECURE 2.0 Act of 2022 ("SECURE 2.0"), signed into law on December 29, 2022, makes significant changes to existing law for retirement plans by building upon provisions in the SECURE Act of 2019. SECURE 2.0 introduces new requirements and considerations for plan sponsors that are intended to expand coverage, increase savings, preserve income, and simplify plan rules and administrative procedures. The effective date of the provisions of SECURE 2.0 vary from becoming effective immediately through 2028. Those provisions include both required and optional elements. Management has evaluated those provisions and determined there is no material impact on the Plan.

Peoples National Bank of Kewanee Profit Sharing Plan

Notes to Financial Statements

Note 2: Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plan are prepared on the accrual basis of accounting in accordance with GAAP.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from these estimates.

Notes Receivable From Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued, but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2024 and 2023. Delinquent participant notes receivable are recorded as benefit payments on the basis of the terms of the plan document.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan Sponsor's Board of Directors determine the Plan's valuation policies utilizing information provided by the investment advisors, custodians, and insurance company. See Note 3 for discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Plan Sponsor. Expenses that are paid by the Plan Sponsor are excluded from these financial statements. Investment-related expenses are allocated proportionately to Plan participants based on their respective account balances and are included in net appreciation in fair value of investments.

Peoples National Bank of Kewanee Profit Sharing Plan

Notes to Financial Statements

Note 2: Summary of Significant Accounting Policies (Continued)

Subsequent Events

The Plan has evaluated subsequent events through October 14, 2025, which is the date the financial statements were available to be issued.

Note 3: Fair Value Measurements

GAAP establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority level. Level 2 inputs consist of observable inputs other than quoted prices for identical assets (Level 1). Level 3 inputs are unobservable and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 2 inputs are used for investments for which Level 1 inputs were not available. Level 3 inputs would only be used if Level 1 or Level 2 inputs were not available.

The following is a description of the valuation methodologies used for assets measured at fair value or on a cost basis (deposit accounts). With the exception of the deposit accounts noted below, there have been no changes in the methodologies used as of December 31, 2024 and 2023.

Common stocks: Valued at the daily closing price as reported on the active market on which the individual securities are traded, if available.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Deposit accounts: Deposit accounts are comprised of demand deposit and certificate of deposit accounts in the Plan Sponsor Bank and are valued at fair value.

Debt securities: Valued using observable inputs including benchmark yields, reported trades, broker/dealer quotes or alternative pricing sources with reasonable levels of price transparency.

Peoples National Bank of Kewanee Profit Sharing Plan

Notes to Financial Statements

Note 3: Fair Value Measurements (Continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 and 2023. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement:

	Assets at Fair Value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Deposit accounts	\$ -	\$ 4,210,767	\$ -	\$ 4,210,767
Debt securities	-	101,162	-	101,162
Common stocks	4,543,022	-	-	4,543,022
Mutual funds	2,434,253	-	-	2,434,253
Total investment assets at fair value	\$ 6,977,275	\$ 4,311,929	\$ -	\$ 11,289,204

	Assets at Fair Value as of December 31, 2023			
	Level 1	Level 2	Level 3	Total
Deposit accounts	\$ -	\$ 3,847,316	\$ -	\$ 3,847,316
Debt securities	-	151,933	-	151,933
Common stocks	4,882,979	-	-	4,882,979
Mutual funds	1,360,073	-	-	1,360,073
Total investment assets at fair value	\$ 6,243,052	\$ 3,999,249	\$ -	\$ 10,242,301

Note 4: Related-Party and Party-in-Interest Transactions

Three officers, who are stockholders of the Company, serve as trustees for the Plan. An employee of the Company has been designated as the Plan Administrator. These services are provided at no cost to the Plan. All administrative and legal expenses incurred in connection with the operation of the Plan are paid directly by the Company. If not paid by the Plan Sponsor, the administrative expenses become the responsibility of the Plan.

Notes receivable from participants also qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules of ERISA.

Note 5: Tax Status

The IRS has determined and informed the Plan by a letter dated October 31, 2017, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan Administrator and the Plan's tax counsel believe the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified and the related trust is tax-exempt.

Peoples National Bank of Kewanee Profit Sharing Plan

Notes to Financial Statements

Note 6: Plan Termination

Although it has not expressed any intent to do so, the Plan has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in Plan Sponsor discretionary non-elective contributions.

Note 7: Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Peoples National Bank of Kewanee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

EIN #36-1614225 Plan #002

December 31, 2024

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
Deposit accounts:				
*	Peoples National Bank of Kewanee	Demand deposit account	\$ 734,792	\$ 734,792
*	Peoples National Bank of Kewanee	Demand deposit account	3,650	3,650
	Charles Schwab	Insured deposit account	262,464	284,607
*	Peoples National Bank of Kewanee	CD 30932; 3.00%; 2/29/25 60M	122,024	122,405
*	Peoples National Bank of Kewanee	CD 32519; 4.00%; 3/17/2025 23M	81,704	82,062
*	Peoples National Bank of Kewanee	CD 32520; 4.00%; 3/15/25 23M	86,567	86,946
*	Peoples National Bank of Kewanee	CD 33340; 4.65%; 1/9/25 15M	523,585	523,585
*	Peoples National Bank of Kewanee	CD 35042; 5.05%; 4/9/25 9M	500,000	504,736
*	Peoples National Bank of Kewanee	CD 35337; 5.05%; 5/15/25 6M	105,627	107,027
*	Peoples National Bank of Kewanee	CD 35566; 5.05%; 3/15/25 6M	140,541	141,340
*	Peoples National Bank of Kewanee	CD 35647; 4.40%; 12/24/2025 15M	1,300,000	1,315,609
*	Peoples National Bank of Kewanee	CD 36000; 4.30%; 5/18/2025 6M	100,000	100,078
*	Peoples National Bank of Kewanee	CD 36220; 4.30%; 6/15/2025 6M	91,329	91,401
*	Peoples National Bank of Kewanee	CD 36221; 3.90%; 3/15/2026 15M	87,358	87,539
*	Peoples National Bank of Kewanee	CD 36281; 3.70%; 3/20/2026 15M	25,000	24,991
	Total deposit accounts		\$ 4,164,642	\$ 4,210,767
Debt securities:				
	Northern Trust	Atlanta School Bond, 5.557%, matures 3/1/26	\$ 113,300	\$ 101,162
Common stocks:				
	Abbott Laboratories	Common Stock	\$ 30,876	\$ 253,027
	AbbVie Inc.	Common Stock	76,840	397,515
	ACCO Brands Corporation	Common Stock	6,714	4,930
	Allstate Corp	Common Stock	2,093	89,840
	Amazon.com, Inc.	Common Stock	88,691	219,390
	Berkshire Hathaway Inc.	Common Stock	19,956	116,493
	Boeing Co	Common Stock	316	7,080
	Carrier Global Corp	Common Stock	8,276	14,949
	Caterpillar Inc.	Common Stock	34,167	217,656
	Chemours Co	Common Stock	1,252	3,296
	Chevron Corporation	Common Stock	200,519	917,416
	Citigroup Inc.	Common Stock	4,976	8,447
	ConocoPhillips	Common Stock	-	14,380
	Corteva Inc.	Common Stock	12,360	23,809
	Cracker Barrel Old Country Store, Inc.	Common Stock	17,069	42,182
	Dow Inc.	Common Stock	42,704	36,839
	DraftKings Inc.	Common Stock	5,940	3,720
	DuPont de Nemours Inc.	Common Stock	31,379	31,873
	Eastman Chemical Company	Common Stock	5,833	48,126
	Edison International	Common Stock	26,740	131,816
	Evergy Inc	Common Stock	30,658	33,606
	Erie Indemnity Co	Common Stock	17,455	41,223

Peoples National Bank of Kewanee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

EIN #36-1614225 Plan #002

December 31, 2024

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
Common stocks (continued):				
	Exxon Mobil Corporation	Common Stock	\$ 7,315	\$ 12,263
	General Electric Company	Common Stock	122,813	242,011
	GE Healthcare Technologies	Common Stock	-	37,761
	GE Vernova, Inc.	Common Stock	-	119,073
	Gilead Sciences, Inc.	Common Stock	10,052	8,868
	Healthpeak Properties, Inc.	Common Stock	15,264	13,662
	Home Depot, Inc.	Common Stock	10,008	108,528
	Illinois Tool Works Inc.	Common Stock	16,228	25,356
	Ingevity Corporation	Common Stock	10,840	15,159
	Johnson & Johnson	Common Stock	20,777	151,706
	Marathon Petroleum Corp	Common Stock	199	79,236
	Medifast, Inc.	Common Stock	19,797	1,762
	Newmont Corporation	Common Stock	9,265	8,933
	Otis Worldwide Corp	Common Stock	6,891	10,094
	PG&E Corporation	Common Stock	32,843	27,707
	PepsiCo, Inc.	Common Stock	15,109	115,109
	Pfizer, Inc.	Common Stock	42,163	142,440
	Pinterest, Inc.	Common Stock	11,096	5,800
	Plymouth Industrial Reit, Inc.	Common Stock	9,998	10,004
	Citizens Financial Group, Inc.	Common Stock	10,800	13,128
	Rockwell Automation	Common Stock	11,776	206,912
	RTX Corporation	Common Stock	28,599	25,343
	Bio-Techne Corporation Corp	Common Stock	9,937	45,235
	Truist Financial Corp	Common Stock	10,512	26,028
	UnitedHealth Group Inc	Common Stock	24,634	50,586
	United States Steel Corporation	Common Stock	1,198	1,564
	U.S. Bancorp	Common Stock	15,616	56,200
	Verizon Communications Inc.	Common Stock	35,386	64,024
	Viatis Inc.	Common Stock	10,729	8,292
	Walt Disney Co	Common Stock	83,075	85,517
	Westrock Co	Common Stock	34,535	120,431
	Yum China Holdings, Inc.	Common Stock	6,723	12,332
	Yum! Brands, Inc.	Common Stock	780	34,345
	Total common stocks		\$ 1,309,772	\$ 4,543,022
Mutual funds:				
	The Emerging Markets Internet ETF	Mutual Fund	\$ 20,715	\$ 17,240
	Fidelity MSCI Information Technology Index	Mutual Fund	29,994	75,986
	First Trust Dow Jones internet Index	Mutual Fund	36,642	72,951
	InfraCap MLP ETF	Mutual Fund	17,005	12,834
	iShares Core S&P Mid-Cap	Mutual Fund	151,248	249,240
	iShares MSCI USA Min Vol Factor	Mutual Fund	29,958	40,577
	SPDR Portfolio S&P 500 Growth	Mutual Fund	29,790	62,057

Peoples National Bank of Kewanee Profit Sharing Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

EIN #36-1614225 Plan #002
December 31, 2024

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
<i>Mutual funds (continued):</i>				
	Vanguard 500 Index Fund	Mutual Fund	\$ 149,502	\$ 323,285
	Schwab U.S. Treasury Money Fund	Mutual Fund	476,208	477,919
	Federated Hermes MDT Large Cap Value Fund	Mutual Fund	4,152	4,592
	Federated Hermes MDT Mid Cap Growth Fund	Mutual Fund	4,643	5,571
	Federated Government Income Fund	Mutual Fund	1,481	1,481
	Vanguard 500 Index Fund	Mutual Fund	147,946	928,604
	Vanguard Federal Money Market Fund	Mutual Fund	60,415	60,415
	Vanguard 500 Index Investor	Mutual Fund	24,048	71,195
	Vanguard Selected Value Fund	Mutual Fund	23,698	30,306
	Total mutual funds		\$ 1,207,445	\$ 2,434,253
	Total investments at fair value		\$ 6,795,159.00	\$ 11,289,204
	* Notes receivable from participants	6.25% - 8.50%, maturing through August 2029	\$ -	\$ 36,213

* Denotes party-in-interest transaction considered exempt by the DOL.

See Independent Auditor's Report

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan... [X] a single-employer plan [] a DFE...
B This return/report is: [] the first return/report [] the final return/report [] an amended return/report [] a short plan year return/report...
C If the plan is a collectively-bargained plan, check here... []
D Check box if filing under: [X] Form 5558 [] automatic extension [] the DFVC program [] special extension...
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here... []

Part II Basic Plan Information—enter all requested information

1a Name of plan: PEOPLES NATIONAL BANK OF KEWANEE PROFIT SHARING PLAN
1b Three-digit plan number (PN): 002
1c Effective date of plan: 01/01/1957
2a Plan sponsor's name (employer, if for a single-employer plan): PEOPLES NATIONAL BANK OF KEWANEE
2b Employer Identification Number (EIN): 36-1614225
2c Plan Sponsor's telephone number: 309-853-3333
2d Business code (see instructions): 522110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, Name. Row 1: Signature of plan administrator, Date 10-9-25, Name Randy Carton.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

Peoples National Bank of Kewanee Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

EIN #36-1614225 Plan #002

December 31, 2024

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
Deposit accounts:				
*	Peoples National Bank of Kewanee	Demand deposit account	\$ 734,792	\$ 734,792
*	Peoples National Bank of Kewanee	Demand deposit account	3,650	3,650
	Charles Schwab	Insured deposit account	262,464	284,607
*	Peoples National Bank of Kewanee	CD 30932; 3.00%; 2/29/25 60M	122,024	122,405
*	Peoples National Bank of Kewanee	CD 32519; 4.00%; 3/17/2025 23M	81,704	82,062
*	Peoples National Bank of Kewanee	CD 32520; 4.00%; 3/15/25 23M	86,567	86,946
*	Peoples National Bank of Kewanee	CD 33340; 4.65%; 1/9/25 15M	523,585	523,585
*	Peoples National Bank of Kewanee	CD 35042; 5.05%; 4/9/25 9M	500,000	504,736
*	Peoples National Bank of Kewanee	CD 35337; 5.05%; 5/15/25 6M	105,627	107,027
*	Peoples National Bank of Kewanee	CD 35566; 5.05%; 3/15/25 6M	140,541	141,340
*	Peoples National Bank of Kewanee	CD 35647; 4.40%; 12/24/2025 15M	1,300,000	1,315,609
*	Peoples National Bank of Kewanee	CD 36000; 4.30%; 5/18/2025 6M	100,000	100,078
*	Peoples National Bank of Kewanee	CD 36220; 4.30%; 6/15/2025 6M	91,329	91,401
*	Peoples National Bank of Kewanee	CD 36221; 3.90%; 3/15/2026 15M	87,358	87,539
*	Peoples National Bank of Kewanee	CD 36281; 3.70%; 3/20/2026 15M	25,000	24,991
	Total deposit accounts		\$ 4,164,642	\$ 4,210,767
Debt securities:				
	Northern Trust	Atlanta School Bond, 5.557%, matures 3/1/26	\$ 113,300	\$ 101,162
Common stocks:				
	Abbott Laboratories	Common Stock	\$ 30,876	\$ 253,027
	AbbVie Inc.	Common Stock	76,840	397,515
	ACCO Brands Corporation	Common Stock	6,714	4,930
	Allstate Corp	Common Stock	2,093	89,840
	Amazon.com, Inc.	Common Stock	88,691	219,390
	Berkshire Hathaway Inc.	Common Stock	19,956	116,493
	Boeing Co	Common Stock	316	7,080
	Carrier Global Corp	Common Stock	8,276	14,949
	Caterpillar Inc.	Common Stock	34,167	217,656
	Chemours Co	Common Stock	1,252	3,296
	Chevron Corporation	Common Stock	200,519	917,416
	Citigroup Inc.	Common Stock	4,976	8,447
	ConocoPhillips	Common Stock	-	14,380
	Corteva Inc.	Common Stock	12,360	23,809
	Cracker Barrel Old Country Store, Inc.	Common Stock	17,069	42,182
	Dow Inc.	Common Stock	42,704	36,839
	DraftKings Inc.	Common Stock	5,940	3,720
	DuPont de Nemours Inc.	Common Stock	31,379	31,873
	Eastman Chemical Company	Common Stock	5,833	48,126
	Edison International	Common Stock	26,740	131,816
	Evergy Inc	Common Stock	30,658	33,606
	Erie Indemnity Co	Common Stock	17,455	41,223

Peoples National Bank of Kewanee Profit Sharing Plan

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Common stocks (continued):				
	Exxon Mobil Corporation	Common Stock	\$ 7,315	\$ 12,263
	General Electric Company	Common Stock	122,813	242,011
	GE Healthcare Technologies	Common Stock	-	37,761
	GE Vernova, Inc.	Common Stock	-	119,073
	Gilead Sciences, Inc.	Common Stock	10,052	8,868
	Healthpeak Properties, Inc.	Common Stock	15,264	13,662
	Home Depot, Inc.	Common Stock	10,008	108,528
	Illinois Tool Works Inc.	Common Stock	16,228	25,356
	Ingevity Corporation	Common Stock	10,840	15,159
	Johnson & Johnson	Common Stock	20,777	151,706
	Marathon Petroleum Corp	Common Stock	199	79,236
	Medifast, Inc.	Common Stock	19,797	1,762
	Newmont Corporation	Common Stock	9,265	8,933
	Otis Worldwide Corp	Common Stock	6,891	10,094
	PG&E Corporation	Common Stock	32,843	27,707
	PepsiCo, Inc.	Common Stock	15,109	115,109
	Pfizer, Inc.	Common Stock	42,163	142,440
	Pinterest, Inc.	Common Stock	11,096	5,800
	Plymouth Industrial Reit, Inc.	Common Stock	9,998	10,004
	Citizens Financial Group, Inc.	Common Stock	10,800	13,128
	Rockwell Automation	Common Stock	11,776	206,912
	RTX Corporation	Common Stock	28,599	25,343
	Bio-Techne Corporation Corp	Common Stock	9,937	45,235
	Truist Financial Corp	Common Stock	10,512	26,028
	UnitedHealth Group Inc	Common Stock	24,634	50,586
	United States Steel Corporation	Common Stock	1,198	1,564
	U.S. Bancorp	Common Stock	15,616	56,200
	Verizon Communications Inc.	Common Stock	35,386	64,024
	Viatis Inc.	Common Stock	10,729	8,292
	Walt Disney Co	Common Stock	83,075	85,517
	Westrock Co	Common Stock	34,535	120,431
	Yum China Holdings, Inc.	Common Stock	6,723	12,332
	Yum! Brands, Inc.	Common Stock	780	34,345
	Total common stocks		\$ 1,309,772	\$ 4,543,022
Mutual funds:				
	The Emerging Markets Internet ETF	Mutual Fund	\$ 20,715	\$ 17,240
	Fidelity MSCI Information Technology Index	Mutual Fund	29,994	75,986
	First Trust Dow Jones internet Index	Mutual Fund	36,642	72,951
	InfraCap MLP ETF	Mutual Fund	17,005	12,834
	iShares Core S&P Mid-Cap	Mutual Fund	151,248	249,240
	iShares MSCI USA Min Vol Factor	Mutual Fund	29,958	40,577
	SPDR Portfolio S&P 500 Growth	Mutual Fund	29,790	62,057

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<i>Mutual funds (continued):</i>				
	Vanguard 500 Index Fund	Mutual Fund	\$ 149,502	\$ 323,285
	Schwab U.S. Treasury Money Fund	Mutual Fund	476,208	477,919
	Federated Hermes MDT Large Cap Value Fund	Mutual Fund	4,152	4,592
	Federated Hermes MDT Mid Cap Growth Fund	Mutual Fund	4,643	5,571
	Federated Government Income Fund	Mutual Fund	1,481	1,481
	Vanguard 500 Index Fund	Mutual Fund	147,946	928,604
	Vanguard Federal Money Market Fund	Mutual Fund	60,415	60,415
	Vanguard 500 Index Investor	Mutual Fund	24,048	71,195
	Vanguard Selected Value Fund	Mutual Fund	23,698	30,306
	Total mutual funds		\$ 1,207,445	\$ 2,434,253
	Total investments at fair value		\$ 6,795,159.00	\$ 11,289,204
	* Notes receivable from participants	6.25% - 8.50%, maturing through August 2029	\$ -	\$ 36,213

* Denotes party-in-interest transaction considered exempt by the DOL.

See Independent Auditor's Report