

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan THOMSON REUTERS GROUP PENSION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 04/01/1971
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) THOMSON REUTERS HOLDINGS INC. 2900 AMES CROSSING ROAD SUITE 100 EAGAN, MN 55121
2b	Employer Identification Number (EIN) 06-1497995
2c	Plan Sponsor's telephone number 651-687-7000
2d	Business code (see instructions) 519100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2025	APRIL CHRISTENSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN		
	3c Administrator's telephone number		
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN		
	4d PN		
5 Total number of participants at the beginning of the plan year	5	12188	
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6a(1) 1648	
	6a(2) 1442	6b 3560	
	6c 6556	6d 11558	
	6e 252	6f 11810	
	6g(1)	6g(2)	
	6h 0		
	7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1C 1I 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 1
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan THOMSON REUTERS GROUP PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 THOMSON REUTERS HOLDINGS INC.	D Employer Identification Number (EIN) 06-1497995	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	030619		01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	79235073

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	0
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c Additions: (1) Contributions deposited during the year	7c(1)		
(2) Dividends and credits.....	7c(2)		
(3) Interest credited during the year.....	7c(3)		
(4) Transferred from separate account	7c(4)		
(5) Other (specify below)..... ▶	7c(5)		

(6) Total additions	7c(6)	0
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d Total of balance and additions (add lines 7b and 7c(6))	7d	0
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e Deductions:			
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)		
(2) Administration charge made by carrier.....	7e(2)		
(3) Transferred to separate account	7e(3)		
(4) Other (specify below)..... ▶	7e(4)		

(5) Total deductions	7e(5)	0
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f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	0
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan THOMSON REUTERS GROUP PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF THOMSON REUTERS HOLDINGS INC.	D Employer Identification Number (EIN) 06-1497995
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	1555396667	
b	Actuarial value	2b	1710936334	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	3621	716359110	716359110
b	For terminated vested participants	6771	595936549	595936549
c	For active participants	1648	426049815	429772419
d	Total	12040	1738345474	1742068078
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.18 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	11500000	
c	Target normal cost	6c	11500000	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary CARL LAROUCHE Type or print name of actuary WILLIS TOWERS WATSON US LLC Firm name 3001 SUMMER STREET STAMFORD, CT 06905 Address of the firm	09/11/2025 Date 23-05986 Most recent enrollment number 203-326-5400 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	269695081
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	43215667
9 Amount remaining (line 7 minus line 8)	0	226479414
10 Interest on line 9 using prior year's actual return of <u>9.87</u> %	0	22353518
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.32</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	248832932

Part III Funding Percentages

14 Funding target attainment percentage	14	83.92 %
15 Adjusted funding target attainment percentage	15	83.92 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	80.00 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	11500000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	279964676	26977537	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	38477537	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	38477537	38477537
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan THOMSON REUTERS GROUP PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 THOMSON REUTERS HOLDINGS INC.	D Employer Identification Number (EIN) 06-1497995

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

Yes

☒

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALIGHT SOLUTIONS, LLC

82-1061233

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 16 17 50 99	RECORD KEEPER	954370	Yes ☒ No ☐	Yes ☐ No ☒	735	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50 70	NONE	527461	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GOLDMAN SACHS ASSET MANAGEMENT, LP

13-3575636

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 56	INVESTMENT MANAGER	481758	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JPMORGAN CHASE BANK NA

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 26 50 52 56 59 62 63 71 72	TRUSTEE AND INVEST MGR	276504	Yes ☒ No ☐	Yes ☒ No ☐	137532	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL INSURANCE CO.

22-1211670

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 33 71	INVESTMENT MANAGER	238941	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

INCOME RESEARCH AND MANAGEMENT

04-2955404

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	227208	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VOYA INVESTMENT TRUST COMPANY

06-1440627

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 49 51 99	INVESTMENT MANAGER	198110	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS LLC

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	197210	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSECOOPERS LLP

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	132758	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN LEWIS & BOCKIUS LLP

23-0891050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	57827	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HS2 BENEFITS

71-1019254

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50	NONE	13500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS

81-4017137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19 51	INVESTMENT MANAGER	8330	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
JPMORGAN CHASE BANK NA	21 26 50 52 56 59 62 63 71 72	137532

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JP MORGAN INVESTMENT MANAGEMENT INC 245 PARK AVENUE NEW YORK, NY 10167	REVENUE SHARE ON MUTUAL FUNDS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan THOMSON REUTERS GROUP PENSION PLAN		B Three-digit plan number (PN) ▶ 001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 THOMSON REUTERS HOLDINGS INC.		D Employer Identification Number (EIN) 06-1497995

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: THE GENESIS GROUP TRUST		
b Name of sponsor of entity listed in (a): GENESIS ASSET MANAGERS, LLP		
c EIN-PN 22-3163872-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: VOYA PRIVATE CREDIT TRUST FUND		
b Name of sponsor of entity listed in (a): VOYA INVESTMENT TRUST CO		
c EIN-PN 06-1440627-095	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 82795359
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIVEST		
b Name of sponsor of entity listed in (a): PRUDENTIAL INSURANCE CO		
c EIN-PN 22-1211670-020	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 79235073
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan THOMSON REUTERS GROUP PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 THOMSON REUTERS HOLDINGS INC.	D Employer Identification Number (EIN) 06-1497995

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	41201558	36696770
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions.....	1b(2)	0	0
(3) Other	1b(3)	12349658	6314070
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	0
(2) U.S. Government securities	1c(2)	132229200	124247522
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	15031440	13965462
(B) All other	1c(3)(B)	381053121	345622050
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	18326000	39904033
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	0	0
(9) Value of interest in common/collective trusts	1c(9)	78957318	82795359
(10) Value of interest in pooled separate accounts	1c(10)	77093322	79235073
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	382938	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	780299802	650410601
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other.....	1c(15)	27598500	25447151

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation.....	1e	0	0
f Total assets (add all amounts in lines 1a through 1e).....	1f	1564522857	1404638091
Liabilities			
g Benefit claims payable.....	1g	0	0
h Operating payables.....	1h	3513505	3354203
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	6473996	816581
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	9987501	4170784
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	1554535356	1400467307

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	0	
(B) Participants.....	2a(1)(B)	0	
(C) Others (including rollovers).....	2a(1)(C)	0	
(2) Noncash contributions.....	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	1764690	
(B) U.S. Government securities.....	2b(1)(B)	1946794	
(C) Corporate debt instruments.....	2b(1)(C)	19179764	
(D) Loans (other than to participants).....	2b(1)(D)	0	
(E) Participant loans.....	2b(1)(E)	0	
(F) Other.....	2b(1)(F)	1649045	
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		24540293
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	0	
(B) Common stock.....	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	20631595	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C).....	2b(2)(D)		20631595
(3) Rents.....	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds.....	2b(4)(A)	341906459	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	420620865	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)	0	
(B) Other.....	2b(5)(B)	-55190079	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		3692329
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		2380692
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		55840525
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		-26819051

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	114342465	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		114342465
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Recordkeeping fees	2i(3)	954370	
(4) IQPA audit fees	2i(4)	132758	
(5) Investment advisory and investment management fees	2i(5)	1351556	
(6) Bank or trust company trustee/custodial fees	2i(6)	276504	
(7) Actuarial fees	2i(7)	527461	
(8) Legal fees	2i(8)	57827	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	9606057	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		12906533
j Total expenses. Add all expense amounts in column (b) and enter total	2j		127248998

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-154068049
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **PRICEWATERHOUSECOOPERS LLC**

(2) EIN: **13-4008324**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 553394.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan THOMSON REUTERS GROUP PENSION PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 THOMSON REUTERS HOLDINGS INC.		D Employer Identification Number (EIN) 06-1497995
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 13-4994650		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 277
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☒ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2024 v. 240311		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 34.0 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 58.0 %

High-Yield Debt: 6.0 % Real Assets: 0.0 % Cash or Cash Equivalents: 2.0 % Other: 0.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☒ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Thomson Reuters

Group Pension Plan

Financial Statements and Supplemental Schedules
December 31, 2024 and 2023

Thomson Reuters Group Pension Plan

Index

December 31, 2024 and 2023

	Page(s)
Report of Independent Auditors	1-3
Financial Statements	
Statements of Net Assets Available for Benefits as of December 31, 2024 and 2023	4
Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2024 and 2023	5
Notes to the Financial Statements	6-15
Supplemental schedules*	
Schedule I – Form 5500, Schedule H, Line 4i Schedule of Assets (Held at End of Year) as of December 31, 2024	
Schedule II – Form 5500, Schedule H, Line 4i Schedule of Investment Assets (Acquired and Disposed of within Year) for the year ended December 31, 2024	
Schedule III – Form 5500, Schedule H, Line 4j Schedule of Reportable Transactions for the year ended December 31, 2024	
* Other schedules required by Section 2520.103-10 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (“ERISA”) have been omitted because they are not applicable.	



Report of Independent Auditors

To the Administrator of Thomson Reuters Group Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of the Thomson Reuters Group Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, including the related notes (collectively referred to as the "financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023 and for the years then ended, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

Form 5500, Schedule H, Line 4i Schedule of Assets (Held at End of Year) as of December 31, 2024, Form 5500, Schedule H, Line 4j Schedule of Investment Assets (Acquired and Disposed of within Year) for the year ended December 31, 2024, and Form 5500, Schedule H, Line 4j Schedule of Reportable Transactions for the year ended December 31, 2024 (the "supplemental schedules"), are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Pricewaterhouse Coopers LLP

New York, New York
October 14, 2025

Thomson Reuters Group Pension Plan
Statements of Net Assets Available for Benefits
December 31, 2024 and 2023

	December 31,	
	2024	2023
Assets		
Investments, at fair value (Notes 2, 4 and 6)	\$ 1,361,627,251	\$ 1,510,971,641
Non-interest bearing cash (Note 5)	36,696,770	41,201,558
Other assets:		
Due from broker for securities sold	157,173	5,052,043
Other income receivable	6,156,897	7,297,615
Total other assets	6,314,070	12,349,658
Total assets	1,404,638,091	1,564,522,857
Liabilities		
Accrued plan expenses and other liabilities	3,354,203	3,513,505
Due to broker for securities purchased	816,581	6,473,996
Total liabilities	4,170,784	9,987,501
Net assets available for benefits	\$ 1,400,467,307	\$ 1,554,535,356

The accompanying notes are an integral part of these financial statements.

Thomson Reuters Group Pension Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2024 and 2023

	Year ended December 31,	
	2024	2023
Additions to (deductions from) net assets		
Net investment (loss) income		
Net (depreciation) appreciation in fair value of investments (Notes 2 and 6)	\$ (71,990,939)	\$ 91,094,161
Interest and dividends	45,171,888	56,695,711
Total net investment (loss) income	(26,819,051)	147,789,872
Benefits paid to participants	(114,342,465)	(102,177,236)
Administrative expenses	(12,906,533)	(14,161,008)
Net (decrease) increase in net assets available for benefits	(154,068,049)	31,451,628
Net assets available for benefits:		
Beginning of the year	1,554,535,356	1,523,083,728
End of year	<u>\$ 1,400,467,307</u>	<u>\$ 1,554,535,356</u>

The accompanying notes are an integral part of these financial statements.

Thomson Reuters Group Pension Plan

Notes to Financial Statements

December 31, 2024 and 2023

1. Description of the Plan

The following description of the Thomson Reuters Group Pension Plan (the “Plan”) provides only general plan information. Participants should refer to the Summary Plan Description as defined by the Employee Retirement Income Security Act of 1974 (“ERISA”), which describes the most important features of the Plan, as well as the Plan document for a complete description of the Plan’s provisions.

General

The Plan is a noncontributory single-employer defined benefit pension plan. The purpose of the Plan is to provide retirement benefits to certain employees of Thomson Reuters and certain affiliates (the “Company”) in order to supplement benefits provided under the Social Security Act. The Plan is subject to the provisions of ERISA.

Eligibility

Prior to March 1, 2006, certain employees of the Company were eligible to participate in the Plan provided that such employees had completed one year of service and were over age 21. Effective March 1, 2006, the Plan was closed to new employees. Effective January 1, 2023, the Plan was frozen to future service accruals. The calculation of benefits under the Plan no longer takes into account any compensation received or service performed after December 31, 2022. However, vesting continues to accrue in accordance with the Plan’s eligibility provisions.

Contributions

The Company contributes such amounts, determined on an actuarial basis, as are necessary to provide for the benefits to be paid to the Plan’s participants. The Company’s policy is to contribute at least the minimum required amount under ERISA to the Plan each year. The minimum funding requirements of ERISA were met in 2024 and 2023.

Benefits

The Plan is designed to provide normal retirement benefits to participants at age 65. In addition to normal retirement benefits, the Plan provides for deferred, early and disability retirement benefits upon satisfaction of certain age and service requirements. Survivor’s benefits are also payable in the event of death after certain age and service requirements are met.

Upon retirement, the majority of eligible employees receive an annual benefit equal to the sum of 1.15% of final average earnings, as defined in the plan document, up to the Social Security Covered Compensation plus 1.6% of final average earnings above the Social Security Covered Compensation. The combined amount is multiplied by the number of years of credited service up to a maximum of 35 years. Additionally, alternative benefits may be payable to some employees of prior plans with grandfathered provisions.

The Plan also has a cash balance component related to a group of former Thomson Newspaper employees. Prior to the sale of the Thomson Newspaper division, certain employees earned a retirement benefit based on a points program that combined age and years of service. Cash balance contributions are no longer made to the Plan.

Benefit payments can commence on either the employee’s normal retirement date, or on specified early or late retirement dates. The Plan allows eligible employees the option to receive their benefits as a lump sum payment or as incremental payments under several types of annuity arrangements.

Thomson Reuters Group Pension Plan

Notes to Financial Statements

December 31, 2024 and 2023

Vesting

Active participants in the Plan are 100% vested in their accrued pension benefit after they have completed 5 years of service.

Plan termination

The Company expects the Plan to continue indefinitely but reserves the right to amend or discontinue the Plan at any time. In the event the Plan is terminated, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under the Plan provisions in effect at any time during the five years preceding plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations (discussed below).
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. In the event there is a Plan termination occurring during 2025, that ceiling is \$7,431.82 per month. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For those under 65 at the time of retirement or plan termination, or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Should the Plan terminate, whether or not all participants receive their benefits in full will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC. Participants should refer to the Plan document for complete information.

Thomson Reuters Group Pension Plan

Notes to Financial Statements

December 31, 2024 and 2023

Plan administration

The administrative committee (the “Committee”) is appointed by the Board of Directors and serves as the plan administrator. JPMorgan Chase Bank, N.A. (“Chase”) has been appointed by the Committee to serve as the trustee and third-party administrator of the Plan. The Plan appointed Alight Solutions to provide certain administrative services. Plan administration fees paid to Alight Solutions were \$954,370 and \$1,151,046 for the years ended December 31, 2024 and 2023, respectively (see Note 8).

2. Summary of Significant Accounting Policies

Basis of accounting

The financial statements are prepared on the accrual basis of accounting with the exception of benefit payments to participants, which are recorded when paid.

Investment valuation and income recognition

Investments are stated at fair value:

- Investments in registered investment companies are based on quoted market prices in an active market;
- Investments in debt securities, including corporate, government and foreign sovereign securities are valued by external pricing sources using methods based upon market transactions for comparable securities and various relationships between securities which are generally recognized by market participants. These valuations are based on methods which include the consideration of: yields or prices of securities of comparable quality, coupon, maturity and type; indications as to values from dealers; and general market conditions; and
- Investments in common and collective trusts, pooled separate accounts, other investment entities and partnership interests are valued at the reported net asset value as reported by the fund. Other investment entities include trusts that have elected to file as 103-12 investment entities with the Department of Labor (“DOL”). In accordance with FASB ASC 946-10, *Financial Services – Investment Companies (Topic 946) Amendments to the Scope, Measurement, and Disclosure Requirements*, the Plan is permitted, as a practical expedient to estimate the fair value of investments in common and collective trusts, pooled separate accounts, other investment entities and partnership interests using the net asset value per share of the investment without further adjustment, if the net asset value per share of the investment is determined in accordance with FASB ASC 946-10 as of the Plan’s measurement date.

Purchases and sales of shares in the investment funds are recorded on the trade date. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The Plan presents, in the Statements of Changes in Net Assets Available for Benefits, the net appreciation (depreciation) in the fair value of its investments which consists of the realized gains or losses and the unrealized appreciation (depreciation) on those investments.

Thomson Reuters Group Pension Plan

Notes to Financial Statements

December 31, 2024 and 2023

Income taxes

ASC 740, *Income Taxes* ("ASC 740"), provides guidance for how an uncertain tax position should be recognized, measured, presented and disclosed in the financial statements. ASC 740 requires evaluation of tax positions taken or expected to be taken in the course of preparing the Plan's tax returns to determine whether the tax positions are "more likely than not" to be sustained by the applicable tax authority. ASC 740 does not have a material effect on the Plan's financial statements.

The Plan is subject to routine audits by applicable taxing jurisdictions, however, there are currently no audits for any tax periods in progress. The Plan administrator believes that it is no longer subject to income tax examinations for years prior to 2021.

Funding policy

Employer contributions are determined by an independent actuary and represent the annual amount required by ERISA to meet the minimum funding requirements. These contributions are funded on or before certain required dates as set forth by ERISA. The Company may contribute above the minimum funding requirements.

There was a minimum funding requirement of \$38,477,537 and \$43,215,667 in 2024 and 2023, respectively, under the applicable ERISA guidelines. The Company elected to apply its excess available funding balance to fully satisfy these minimum funding requirements.

Administrative expenses

Administrative expenses of the Plan are paid by the Plan and recorded on an accrual basis.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein, the disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the dates of the financial statements. Actual results could differ from those estimates.

Risks and uncertainties

The Plan invests in various investment vehicles including equity and debt securities and other investment securities that are exposed to various risks, such as interest rate, market, foreign exchange and credit risks. Due to the level of risk and uncertainty associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits and the Statements of Changes in Net Assets Available for Benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

Thomson Reuters Group Pension Plan

Notes to Financial Statements

December 31, 2024 and 2023

3. Tax Status of the Plan

The Internal Revenue Service (“IRS”) has ruled in a determination letter dated October 5, 2016 that the Plan and the related trust are designed in accordance with the applicable sections of the Internal Revenue Code (“IRC”), and therefore, the Plan has been granted tax-exempt status.

The Plan has been amended since that date. However, the Plan administrator and the Plan’s legal counsel believe the Plan is designed and is currently being operated in compliance with applicable requirements of the IRC. Accordingly, no provision for income taxes has been made in the accompanying financial statements.

4. Fair Value

The fair value framework requires the categorization of assets and liabilities into three levels based upon the assumptions (inputs) used to value the assets or liabilities. Level 1 provides the most reliable measure of fair value, whereas Level 3 generally requires significant management judgment. Investments are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The three levels are defined as follows:

Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2 - inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices); and

Level 3 - inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

Investments at fair value

December 31, 2024	Level 1	Level 2	Level 3	Total
Registered investment companies	\$ 650,410,601	-	-	\$ 650,410,601
U.S. government securities	-	\$ 124,247,522	-	124,247,522
State and municipal government securities	-	13,295,660	-	13,295,660
Corporate debt securities				
Preferred	-	13,965,462	-	13,965,462
All other	-	345,622,050	-	345,622,050
Total - Corporate debt securities	-	359,587,512	-	359,587,512
Foreign sovereign debt	-	12,151,491	-	12,151,491
Total assets in the fair value hierarchy	\$ 650,410,601	\$ 509,282,185	-	1,159,692,786
Common collective trusts, pooled separate accounts and partnership interests measured at net asset value ⁽¹⁾				201,934,465
Total investments at fair value				\$ 1,361,627,251

Thomson Reuters Group Pension Plan

Notes to Financial Statements

December 31, 2024 and 2023

December 31, 2023	Level 1	Level 2	Level 3	Total
Registered investment companies	\$ 780,299,802	-	-	\$ 780,299,802
U.S. government securities	-	\$ 132,229,200	-	132,229,200
State and municipal government securities	-	17,476,404	-	17,476,404
Corporate debt securities				
Preferred	-	15,031,440	-	15,031,440
All other	-	381,053,121	-	381,053,121
Total - Corporate debt securities	-	396,084,561	-	396,084,561
Foreign sovereign debt	-	10,122,096	-	10,122,096
Total assets in the fair value hierarchy	\$ 780,299,802	\$ 555,912,261	\$ -	\$ 1,336,212,063
Common collective trusts, pooled separate accounts, other investment entities and partnership interests measured at net asset value ⁽¹⁾				174,759,578
Total investments at fair value				\$ 1,510,971,641

(1) These investments are measured at fair value using the net asset value per share without adjustment as a practical expedient, and in accordance with ASU 2015-07, *Fair Value Measurement (Topic 820) Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent)* are not classified in the fair value hierarchy. The amount presented is intended to provide a reconciliation to total investments reported in the Statements of Net Assets Available for Benefits.

Investments valued using Level 1 inputs were based on the closing price of the security at the measurement date. Investments valued using Level 2 inputs were based on pricing methodologies using observable market data as described in Note 2.

The net asset value per share of the investments in common and collective trusts, pooled separate accounts and partnership interests were determined by its trustee. The redemption terms and, if applicable, commitment to fund these investments as of December 31, 2024 are as follows:

- Prudential Private Placement Debt Investment – Monthly redemption, 30-day advance notice
- Voya Private Credit Trust Fund – Quarterly redemption, 45-day advance notice
- West Street Loan Partners V Europe, SLP, a private long-term credit strategy fund – redemptions are not applicable, however, liquidity by the Plan can be obtained through a secondary market. The Plan has committed to invest up to \$98 million of its assets in this fund, of which \$39 million was invested and \$59 million was uncalled as of December 31, 2024.

Thomson Reuters Group Pension Plan

Notes to Financial Statements

December 31, 2024 and 2023

5. Derivatives

The Plan may hold derivative financial instruments to achieve investment objectives or as a component of risk management, such as for interest rate management strategies.

The Plan held U.S. treasury futures contracts with a net notional principal amount of \$790 million (\$849 million “buy” and \$59 million “sell” positions) as of December 31, 2024. The Plan held U.S. treasury futures contracts with a net notional principal amount of \$905 million (\$987 million “buy” and \$82 million “sell” positions) as of December 31, 2023.

- The fair value of these contracts, which were not material as of December 31, 2024 and 2023, were recorded within “Other income receivable” and “Accrued plan expenses and other liabilities”, as applicable, in the Statements of Net Assets Available for Benefits.
- Realized losses were \$74,569,452 and \$72,739,342 and unrealized (depreciation) appreciation was \$(24,665,503) and \$68,550,194 for the years ended December 31, 2024 and 2023, respectively, and were recorded within “Net (depreciation) appreciation in fair value of investments” in the Statements of Changes in Net Assets Available for Benefits.
- The Plan has set aside \$34,102,016 and \$41,049,735 of cash collateral to support these contracts as of December 31, 2024 and 2023, respectively, which is included within “Non-interest bearing cash” in the Statements of Net Assets Available for Benefits.

As of December 31, 2024, the Plan held credit default and interest rate swaps with notional principal amounts of \$36 million and \$33 million, respectively. As of December 31, 2023, the Plan held credit default swaps with notional principal amounts of \$33 million. The fair value of these contracts as of December 31, 2024 and 2023 and changes to its fair value during the years then ended were not material to the Plan’s financial statements.

6. Information Certified by the Trustee

As permitted by 29 CFR 2520.103-5 of the DOL’s rules and regulations under ERISA, the investment balances as well as investment activity provided below, included in these financial statements for the years ended December 31, 2024 and 2023, were derived from information that has been prepared and certified as complete and accurate by Chase, the Plan trustee. Reported values were determined as described in Note 2.

Thomson Reuters Group Pension Plan
Notes to Financial Statements
December 31, 2024 and 2023

Assets and liabilities held by the Plan and certified by the trustee as of December 31, 2024 and 2023 were as follows:

	December 31,	
	2024	2023
Registered investment companies	\$ 650,410,601	\$ 780,299,802
U.S. government securities	124,247,522	132,229,200
State and municipal government securities	13,295,660	17,476,404
Common and collective trusts	82,795,359	78,957,318
Pooled separate accounts	79,235,073	77,093,322
Partnership interests	39,904,033	18,326,000
Other investment entities	-	382,938
Corporate debt securities	359,587,512	396,084,561
Foreign sovereign debt	12,151,491	10,122,096
Total - Investments	\$ 1,361,627,251	\$ 1,510,971,641
Non-interest bearing cash	\$ 36,696,770	\$ 41,201,558
Due from broker for securities sold	157,173	5,052,043
Other income receivable	6,156,897	7,297,615
Other liabilities	(2,537,106)	(2,648,355)
Due to broker for securities purchased	(816,581)	(6,473,996)

Net investment (loss) income of the Plan for the years ended December 31, 2024 and 2023 was as follows:

	Year ended December 31,	
	2024	2023
Interest and dividends	\$ 45,171,888	\$ 56,695,711
Net gain from registered investment companies	55,840,525	29,648,831
Net gain from common and collective trusts	3,692,329	27,435,383
Net gain from pooled separate accounts	2,380,692	5,049,042
Net gain from other investment entities	-	1,035,658
Unrealized (depreciation) appreciation in fair value of investments	(55,190,079)	90,822,395
Net loss from all other	(78,714,406)	(62,897,148)
Total net investment (loss) income	\$ (26,819,051)	\$ 147,789,872

Thomson Reuters Group Pension Plan
Notes to Financial Statements
December 31, 2024 and 2023

7. Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits determined by the Plan's actuary as of the most recent actuarial benefit information date was as follows:

	December 31, 2023
Vested pension benefits	
Participants with deferred benefits	\$ 571,073,269
Participants receiving benefits	676,295,064
Active employees	407,149,975
Total vested pension benefits	1,654,518,308
Non-vested pension benefits	3,180,616
Actuarial present value of accumulated plan benefits	\$ 1,657,698,924
	Year ended December 31, 2023
Actuarial present value of accumulated plan benefits at beginning of plan year	\$ 1,647,733,997
Increase (decrease) during the year attributable to:	
Actuarial losses	2,564,550
Decrease in discount period	93,439,424
Actual benefits paid	(102,177,236)
Assumption changes	16,138,189
Net increase	9,964,927
Actuarial present value of accumulated plan benefits at end of plan year	\$ 1,657,698,924

The significant actuarial methods and assumptions used in the valuation of the present value of accumulated plan benefits were:

- Accumulated plan benefits are those future periodic payments that are attributable to the provisions of the Plan based on service as of the measurement date. The actuarial present value of these accumulated plan benefits, as determined by the Plan's actuary, is the result of applying actuarial assumptions to reflect the time value of money (through a discount rate for interest) and the probability of payment between the measurement date and the expected date of payment.
- Life expectancy of participants is based upon the Pri-2012 mortality table with no collar adjustment, and generational projection to the measurement date using the MP-2021 mortality improvement scale as of December 31, 2023 and 2022.
- Employee turnover rate is based upon a set of assumed probabilities varying by age.
- The discount rate used to determine the present value of accumulated plan benefits was 5.85% as of December 31, 2023 and 2022.
- The interest rate used to credit interest on the applicable cash balance accounts was assumed to be 4.50% as of December 31, 2023 and 2022.

Thomson Reuters Group Pension Plan

Notes to Financial Statements

December 31, 2024 and 2023

- The assumed retirement age for the Company's employees is a blended rate ranging from 55 to 70.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue indefinitely. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

8. Related Party Transactions

The following table is a summary of:

- Plan assets invested in funds managed by or securities of the investment manager, including Chase, which also serves as trustee; and
- Investment management fees, and trustee fees in the case of Chase, charged to the Plan by the respective service provider.

These investment and fee activities qualify as party-in-interest transactions.

Investment manager	Investments in funds managed by or securities of the investment manager As of December 31,		Fee expense Year ended December 31,	
	2024	2023	2024	2023
Chase	\$ 118,924,844	\$ 218,447,546	\$ 276,504	\$ 286,998
Genesis Asset Managers LLP	-	382,938	-	199,497
Goldman Sachs	581,339,992	591,264,209	481,758	930,236
Prudential	79,235,073	77,093,322	238,941	225,929
State Street Global Advisors	-	-	-	20,836
T. Rowe Price	-	-	-	109,816
Voya	82,795,359	78,957,318	198,110	113,076
Wellington Trust Company	-	-	-	90,428
Total	\$ 862,295,268	\$ 966,145,333	\$ 1,195,313	\$ 1,976,816

Plan administration fees paid to Alight Solutions were \$954,370 and \$1,151,046 for the years ended December 31, 2024 and December 31, 2023, respectively. Administrative services are included in administrative expenses in the Statements of Changes in Net Assets Available for Benefits.

9. Subsequent events

The Plan administrator has evaluated subsequent events through October 14, 2025, the date the financial statements were available to be issued, and determined that no events have occurred that require disclosure.

**Thomson Reuters Group Pension Plan
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)
As of December 31, 2024**

Supplemental Schedule I

**Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)
As of December 31, 2024**

The following schedule includes investment funds managed by or securities issued by a party-in-interest, as identified within Note 8 of the financial statements.

The information in this schedule has been certified as to its completeness and accuracy by the Plan's trustee.

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 6 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
NONINTEREST-BEARING CASH ----- -----					
GBP	BRITISH POUND			0	0
		.280			
CASH	CASH			2,452,937	2,452,937
		2,452,936.830			
EURC	EUR CASH AT BROKER			38,944	36,865
		35,601.310			
EUR	EURO			19	19
		18.040			
JPYC	JPY CASH AT BROKER			237,215	231,000
		36,303,944.410			
CASH	U. S. DOLLAR			26,634	26,634
		26,634.490			
USDC	USD CASH AT BROKER			34,102,016	34,102,016
		34,102,016.290			
USIB	USD IM FOR CENTRAL CLEARING BROKER BARCL			534,489	534,489
		534,488.500			
TOTAL NONINTEREST-BEARING CASH				37,392,255	37,383,960
				-----	-----
GENERAL INVESTMENTS ----- -----					
U.S. GOVERNMENT SECURITIES -----					
3133ENRX0	FEDERAL FARM CREDIT BANKS FUNDING CORP B	SEMI-ANN.	2.770% 03/16/2037	97,344	95,489
			120,000.000		
3133ENEB2	FEDERAL FARM CREDIT BANKS FUNDING CORP B	SEMI-ANN.	2.250% 11/16/2039	159,667	154,406
			220,000.000		
912810QB7	UNITED STATES OF AMERICA BOND FIXED 4.25	SEMI-ANN.	4.250% 05/15/2039	15,567,772	13,584,997
			14,310,000.000		
JPMorgan Investor Services		J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 7 C 49507	
			BASE CURRENCY: USD		AS OF DECEMBER 31, 2024		
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST	CURRENT VALUE
			SHARES / PAR				
912810UC0	UNITED STATES OF AMERICA BOND FIXED 4.25	SEMI-ANN.	4.250%	08/15/2054	721,672	718,152	
				785,000.000			
912810PW2	UNITED STATES OF AMERICA BOND FIXED 4.37	SEMI-ANN.	4.375%	02/15/2038	7,783,678	6,871,366	
				7,060,000.000			
912810QD3	UNITED STATES OF AMERICA BOND FIXED 4.37	SEMI-ANN.	4.375%	11/15/2039	15,356,099	13,353,956	
				13,920,000.000			
912810TU2	UNITED STATES OF AMERICA BOND FIXED 4.37	SEMI-ANN.	4.375%	08/15/2043	3,739,340	3,584,925	
				3,806,000.000			
912810TZ1	UNITED STATES OF AMERICA BOND FIXED 4.5%	SEMI-ANN.	4.500%	02/15/2044	105,127	100,324	
				105,000.000			
912810UB2	UNITED STATES OF AMERICA BOND FIXED 4.62	SEMI-ANN.	4.625%	05/15/2044	6,396,151	6,096,485	
				6,282,000.000			
912810UF3	UNITED STATES OF AMERICA BOND FIXED 4.62	SEMI-ANN.	4.625%	11/15/2044	25,824	25,236	
				26,000.000			
912833Z52	UNITED STATES OF AMERICA BOND ZERO CPN 1	SEMI-ANN.	0.000%	08/15/2037	757,441	559,563	
				1,035,000.000			
912834AT5	UNITED STATES OF AMERICA BOND ZERO CPN 1	SEMI-ANN.	0.000%	08/15/2038	1,336,636	962,388	
				1,880,000.000			
912803DH3	UNITED STATES OF AMERICA BOND ZERO CPN 1	SEMI-ANN.	0.000%	08/15/2039	132,571	93,463	
				185,000.000			
912834EP9	UNITED STATES OF AMERICA BOND ZERO CPN 1	SEMI-ANN.	0.000%	08/15/2039	1,294,594	896,946	
				1,865,000.000			
912803DN0	UNITED STATES OF AMERICA BOND ZERO CPN 1	SEMI-ANN.	0.000%	08/15/2040	485,781	335,481	
				700,000.000			
912834JB5	UNITED STATES OF AMERICA BOND ZERO CPN 1	SEMI-ANN.	0.000%	08/15/2040	1,226,669	828,897	
				1,820,000.000			
912834KP2	UNITED STATES OF AMERICA BOND ZERO CPN 1	SEMI-ANN.	0.000%	08/15/2041	1,690,470	1,110,278	
				2,580,000.000			
912834LR7	UNITED STATES OF AMERICA BOND ZERO CPN 1	SEMI-ANN.	0.000%	08/15/2042	1,500,617	962,789	
				2,345,000.000			
912834MT2	UNITED STATES OF AMERICA BOND ZERO CPN 1	SEMI-ANN.	0.000%	08/15/2043	1,227,952	766,640	
				1,965,000.000			
JPMorgan Investor Services			J.P.Morgan				

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 8 C 49507	
			BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
912834NV6	UNITED STATES OF AMERICA BOND ZERO CPN 1	SEMI-ANN. 0.000% 08/15/2044	1,485,000.000		908,456	552,028
912834PM4	UNITED STATES OF AMERICA BOND ZERO CPN 1	SEMI-ANN. 0.000% 08/15/2045	2,020,000.000		1,210,114	715,386
912834QP6	UNITED STATES OF AMERICA BOND ZERO CPN 1	SEMI-ANN. 0.000% 08/15/2046	1,215,000.000		713,653	409,667
912834RR1	UNITED STATES OF AMERICA BOND ZERO CPN 1	SEMI-ANN. 0.000% 08/15/2047	1,000,000.000		575,385	321,781
912803FE8	UNITED STATES OF AMERICA BOND ZERO CPN 1	SEMI-ANN. 0.000% 08/15/2048	10,780,000.000		6,218,985	3,398,281
912834TV0	UNITED STATES OF AMERICA BOND ZERO CPN 1	SEMI-ANN. 0.000% 08/15/2048	895,000.000		503,402	273,790
912803FK4	UNITED STATES OF AMERICA BOND ZERO CPN 1	SEMI-ANN. 0.000% 08/15/2049	6,475,000.000		3,663,753	1,950,281
912834UY2	UNITED STATES OF AMERICA BOND ZERO CPN 1	SEMI-ANN. 0.000% 08/15/2049	435,000.000		241,553	127,147
912803FR9	UNITED STATES OF AMERICA BOND ZERO CPN 1	SEMI-ANN. 0.000% 08/15/2050	4,570,000.000		2,529,530	1,323,661
912803GA5	UNITED STATES OF AMERICA BOND ZERO CPN 1	SEMI-ANN. 0.000% 08/15/2051	5,040,000.000		2,745,584	1,404,358
912803CZ4	UNITED STATES OF AMERICA BOND ZERO CPN 1	SEMI-ANN. 0.000% 02/15/2037	40,000.000		30,751	23,222
9128337F1	UNITED STATES OF AMERICA BOND ZERO CPN 1	SEMI-ANN. 0.000% 02/15/2037	1,910,000.000		1,415,050	1,063,525
912803DC4	UNITED STATES OF AMERICA BOND ZERO CPN 1	SEMI-ANN. 0.000% 02/15/2038	630,000.000		469,351	346,453
912833Z60	UNITED STATES OF AMERICA BOND ZERO CPN 1	SEMI-ANN. 0.000% 02/15/2038	4,165,000.000		2,999,714	2,191,665
912834AU2	UNITED STATES OF AMERICA BOND ZERO CPN 1	SEMI-ANN. 0.000% 02/15/2039	1,970,000.000		1,379,605	978,490
912803DK6	UNITED STATES OF AMERICA BOND ZERO CPN 1	SEMI-ANN. 0.000% 02/15/2040	1,445,000.000		1,022,069	711,401
JPMorgan Investor Services			J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 9 C 49507	
			BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
912834FB9 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 02/15/2040 1,830,000.000		1,250,535	855,398
912834JP4 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 02/15/2041 1,795,000.000		1,192,409	795,154
912834LB2 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 02/15/2042 1,450,000.000		941,065	609,969
912834MD7 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 02/15/2043 4,040,000.000		2,548,045	1,616,109
912834NF1 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 02/15/2044 1,525,000.000		943,303	581,291
912834PH5 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 02/15/2045 1,190,000.000		720,120	432,354
912834PZ5 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 02/15/2046 856,000.000		507,484	295,787
912834RB6 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 02/15/2047 1,430,000.000		831,535	470,653
912834TF5 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 02/15/2048 935,000.000		532,362	293,568
912803FG3 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 02/15/2049 4,970,000.000		2,848,463	1,534,857
912834UH9 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 02/15/2049 715,000.000		399,412	213,231
912803FM0 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 02/15/2050 19,295,000.000		10,801,890	5,713,284
912803FV0 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 02/15/2051 16,025,000.000		8,801,910	4,553,081
912803DA8 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 05/15/2037 1,820,000.000		1,387,655	1,042,664
912833Y46 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 05/15/2037 1,405,000.000		1,034,916	770,171
912803DD2 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 05/15/2038 275,000.000		203,537	149,389
JPMorgan Investor Services			J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 10 C 49507	
			BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
912834AE8 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 05/15/2038 2,025,000.000		1,450,003	1,052,700
912834DV7 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 05/15/2039 1,980,000.000		1,380,883	967,986
912803DM2 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 05/15/2040 1,335,000.000		936,840	648,909
912834HV3 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 05/15/2040 4,465,000.000		3,034,984	2,060,096
912803DS9 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 05/15/2041 1,435,000.000		978,760	663,909
912834KH0 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 05/15/2041 1,955,000.000		1,290,467	854,165
912834LK2 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 05/15/2042 1,715,000.000		1,103,413	712,429
912834MM7 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 05/15/2043 2,295,000.000		1,439,514	907,815
912834NP9 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 05/15/2044 1,585,000.000		975,729	597,384
912834KB3 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 05/15/2045 1,370,000.000		825,517	492,073
912834QH4 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 05/15/2046 1,780,000.000		1,049,739	607,513
912834RK6 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 05/15/2047 1,195,000.000		690,047	389,377
912803FD0 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 05/15/2048 10,255,000.000		5,951,543	3,270,584
912834TP3 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 05/15/2048 1,390,000.000		784,130	430,889
912803FJ7 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 05/15/2049 15,830,000.000		9,026,605	4,834,864
912834UR7 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 05/15/2049 645,000.000		359,030	190,731
JPMorgan Investor Services			J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 11 C 49507	
			BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
912803FP3 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 05/15/2050 5,590,000.000		3,111,699	1,649,340
912803FY4 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 05/15/2051 2,525,000.000		1,385,537	713,194
912833Y38 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 11/15/2036 305,000.000		227,581	172,066
912834AD0 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 11/15/2037 1,730,000.000		1,256,101	922,255
912834DU9 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 11/15/2038 2,025,000.000		1,431,533	1,022,053
912803DJ9 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 11/15/2039 5,840,000.000		4,147,922	2,911,302
912834EV6 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 11/15/2039 1,125,000.000		773,501	534,650
912803DP5 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 11/15/2040 570,000.000		393,375	270,055
912834JH2 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 11/15/2040 3,445,000.000		2,301,941	1,547,193
912834KV9 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 11/15/2041 2,555,000.000		1,663,500	1,088,164
912834LX4 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 11/15/2042 4,235,000.000		2,686,413	1,714,217
912834MZ8 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 11/15/2043 1,845,000.000		1,143,072	712,398
912834PB8 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 11/15/2044 1,560,000.000		949,075	573,537
912834PT9 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 11/15/2045 1,350,000.000		803,132	472,446
912834QV3 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 11/15/2046 1,230,000.000		719,874	410,398
912834SZ2 UNITED STATES OF AMERICA BOND ZERO CPN 1			SEMI-ANN. 0.000% 11/15/2047 585,000.000		334,846	186,042
JPMorgan Investor Services			J.P.Morgan			

IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT			COST	CURRENT VALUE
		SHARES / PAR				
912803FL2	UNITED STATES OF AMERICA BOND ZERO CPN 1	SEMI-ANN.	0.000%	11/15/2049	3,944,097	2,088,881
				6,990,000.000		
91282CCR0	UNITED STATES OF AMERICA NOTES FIXED 1%	SEMI-ANN.	1.000%	07/31/2028	297,543	293,739
				330,000.000		
91282CLF6	UNITED STATES OF AMERICA NOTES FIXED 3.8	SEMI-ANN.	3.875%	08/15/2034	196,933	192,939
				204,000.000		
91282CLW9	UNITED STATES OF AMERICA NOTES FIXED 4.2	SEMI-ANN.	4.250%	11/15/2034	1,294,573	1,271,355
				1,305,000.000		
TOTAL U.S. GOVERNMENT SECURITIES					181,516,453	124,247,522
CORPORATE DEBT INSTRUMENTS: PREFERRED						

00817YAG3	AETNA INC CALLABLE NOTES FIXED 6.75% 15/ RATINGS: A3 A-	SEMI-ANN.	6.750%	12/15/2037	40,221	36,960
				35,000.000		
010392FB9	ALABAMA POWER CO CALLABLE NOTES FIXED 6% RATINGS: A2 A	SEMI-ANN.	6.000%	03/01/2039	923,965	965,369
				925,000.000		
020002AJ0	ALLSTATE CORP/THE BOND FIXED 6.9% 15/MAY RATINGS: A3 A-	SEMI-ANN.	6.900%	05/15/2038	54,136	56,171
				50,000.000		
020002AT8	ALLSTATE CORP/THE CALLABLE NOTES FIXED 5 RATINGS: A3 A-	SEMI-ANN.	5.950%	04/01/2036	115,125	115,325
				110,000.000		
02364WAJ4	AMERICA MOVIL SAB DE CV CALLABLE NOTES F RATINGS: A2 A-	SEMI-ANN.	6.375%	03/01/2035	92,978	73,831
				70,000.000		
02364WAP0	AMERICA MOVIL SAB DE CV CALLABLE NOTES F RATINGS: A2 A-	SEMI-ANN.	6.125%	11/15/2037	9,228	8,222
				8,000.000		
046353AD0	ASTRAZENECA PLC CALLABLE NOTES FIXED 6.4 RATINGS: A1 AA-	SEMI-ANN.	6.450%	09/15/2037	392,209	376,359
				343,000.000		
59023VAA8	BANK OF AMERICA CORP CALLABLE NOTES FIXE RATINGS: A3 A-	SEMI-ANN.	7.750%	05/14/2038	102,401	99,323
				85,000.000		
06849AAB5	BARRICK INTERNATIONAL BARBADOS CORP CALL RATINGS: BAA1 A-	SEMI-ANN.	6.350%	10/15/2036	67,221	68,451
				65,000.000		
06849UAD7	BARRICK PD AUSTRALIA FINANCE PTY LTD CAL RATINGS: BAA1 A-	SEMI-ANN.	5.950%	10/15/2039	200,505	156,674
				155,000.000		

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 13 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
097023BA2 BOEING CO/THE CALLABLE BOND FIXED 5.875% RATINGS: A2 A		SEMI-ANN. 5.875% 02/15/2040 60,000.000		65,503	58,044
097023AX3 BOEING CO/THE CALLABLE NOTES FIXED 6.875 RATINGS: A2 A		SEMI-ANN. 6.875% 03/15/2039 30,000.000		32,248	31,618
136375BN1 CANADIAN NATIONAL RAILWAY CO CALLABLE NO RATINGS: A3 A-		SEMI-ANN. 6.200% 06/01/2036 211,000.000		245,821	225,883
171232AS0 CHUBB CORP/THE CALLABLE NOTES FIXED 6.5% RATINGS: A2 A+		SEMI-ANN. 6.500% 05/15/2038 75,000.000		82,450	82,756
171232AQ4 CHUBB CORP/THE CALLABLE NOTES FIXED 6% 1 RATINGS: A2 A+		SEMI-ANN. 6.000% 05/11/2037 120,000.000		131,469	127,333
00440EAH0 CHUBB INA HOLDINGS LLC CALLABLE NOTES FI RATINGS: A3 A-		SEMI-ANN. 6.700% 05/15/2036 25,000.000		29,276	27,739
172062AE1 CINCINNATI FINANCIAL CORP CALLABLE NOTES RATINGS: A3 BBB+		SEMI-ANN. 6.125% 11/01/2034 360,000.000		389,773	374,025
17275RAD4 CISCO SYSTEMS INC CALLABLE NOTES FIXED 5 RATINGS: A1 A+		SEMI-ANN. 5.900% 02/15/2039 703,000.000		773,251	743,249
172967AS0 CITIGROUP INC CALLABLE NOTES FIXED 6.875 RATINGS: A3 A		SEMI-ANN. 6.875% 02/15/2098 80,000.000		130,653	89,576
172967EW7 CITIGROUP INC NOTES FIXED 8.125% 15/JUL/ RATINGS: A3 A		SEMI-ANN. 8.125% 07/15/2039 1,154,000.000		1,392,456	1,425,214
209111EY5 CONSOLIDATED EDISON CO OF NEW YORK INC C RATINGS: A3 A-		SEMI-ANN. 5.500% 12/01/2039 85,000.000		103,353	84,105
386088AH1 DIAGEO INVESTMENT CORP PUTABLE NOTES FIX RATINGS: A3 A-		SEMI-ANN. 7.450% 04/15/2035 15,000.000		17,769	17,446
26442CAH7 DUKE ENERGY CAROLINAS LLC CALLABLE BOND RATINGS: A1 A		SEMI-ANN. 5.300% 02/15/2040 485,000.000		483,855	474,816
264399ED4 DUKE ENERGY CAROLINAS LLC CALLABLE NOTES RATINGS: A3 A-		SEMI-ANN. 6.450% 10/15/2032 1,140,000.000		1,170,821	1,226,356
263901AB6 DUKE ENERGY INDIANA LLC CALLABLE BOND FI RATINGS: A2 A		SEMI-ANN. 6.450% 04/01/2039 85,000.000		95,285	91,829
94973VAH0 ELEVANCE HEALTH INC CALLABLE BOND FIXED RATINGS: BAA1 A-		SEMI-ANN. 5.950% 12/15/2034 115,000.000		127,064	119,333
JPMorgan Investor Services		J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 14 C 49507	
			BASE CURRENCY: USD		AS OF DECEMBER 31,2024	
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
94973VAL1 ELEVANCE HEALTH INC CALLABLE NOTES FIXED RATINGS: BAA1 A-			SEMI-ANN. 5.850% 01/15/2036 40,000.000		39,166	40,479
341081EQ6 FLORIDA POWER & LIGHT CO CALLABLE BOND F RATINGS: AA3 A			SEMI-ANN. 5.625% 04/01/2034 50,000.000		51,840	51,483
341081ET0 FLORIDA POWER & LIGHT CO CALLABLE BOND F RATINGS: AA3 A			SEMI-ANN. 4.950% 06/01/2035 105,000.000		126,852	102,245
341081FC6 FLORIDA POWER & LIGHT CO CALLABLE BOND F RATINGS: AA3 A			SEMI-ANN. 5.690% 03/01/2040 662,000.000		809,487	675,946
341081FB8 FLORIDA POWER & LIGHT CO CALLABLE BOND F RATINGS: AA3 A			SEMI-ANN. 5.960% 04/01/2039 45,000.000		48,573	47,064
36962G3P7 GENERAL ELECTRIC CO MEDIUM TERM NOTE FIX RATINGS: AA2 AA+			SEMI-ANN. 5.875% 01/14/2038 105,000.000		108,091	108,319
377372AE7 GLAXOSMITHKLINE CAPITAL INC CALLABLE BON RATINGS: A1 A+			SEMI-ANN. 6.375% 05/15/2038 356,000.000		401,797	385,872
760719BH6 HSBC USA INC BOND FIXED 7.2% 15/JUL/2097 RATINGS: A2 A+			SEMI-ANN. 7.200% 07/15/2097 30,000.000		47,393	35,455
46625HHF0 JPMORGAN CHASE & CO BOND FIXED 6.4% 15/M RATINGS: AA3 A+			SEMI-ANN. 6.400% 05/15/2038 670,000.000		721,552	731,525
575634AS9 MASSACHUSETTS ELECTRIC CO CALLABLE NOTES RATINGS: A3 A-			SEMI-ANN. 5.900% 11/15/2039 1,176,000.000		1,235,636	1,168,826
806605AH4 MERCK & CO INC CALLABLE NOTES FIXED 6.55 RATINGS: AA3 AA-			SEMI-ANN. 6.550% 09/15/2037 70,000.000		77,805	77,599
589331AQ0 MERCK SHARP & DOHME CORP CALLABLE NOTES RATINGS: AA3 AA-			SEMI-ANN. 5.850% 06/30/2039 115,000.000		124,395	119,091
61980AAD5 MOTIVA ENTERPRISES LLC CALLABLE NOTES FI RATINGS: A2 A			SEMI-ANN. 6.850% 01/15/2040 55,000.000		66,525	57,286
631005BC8 NARRAGANSETT ELECTRIC CO/THE CALLABLE NO RATINGS: A3 A-			SEMI-ANN. 5.638% 03/15/2040 65,000.000		64,133	63,837
64952GAE8 NEW YORK LIFE INSURANCE CO CALLABLE NOTE RATINGS: AA2 AA			SEMI-ANN. 5.875% 05/15/2033 207,000.000		225,335	214,377
665772CB3 NORTHERN STATES POWER CO/MN CALLABLE BON RATINGS: A1 A			SEMI-ANN. 6.250% 06/01/2036 510,000.000		602,656	552,413
JPMorgan Investor Services			J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 15 C 49507	
			BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
665772CC1 NORTHERN STATES POWER CO/MN CALLABLE BON RATINGS: A1 A			SEMI-ANN. 6.200% 07/01/2037 483,000.000		569,528	517,150
73102QAA4 POLAR TANKERS INC CALLABLE BOND FIXED 5. RATINGS: A1 A			SEMI-ANN. 5.951% 05/10/2037 39,960.740		48,619	41,170
74432QAQ8 PRUDENTIAL FINANCIAL INC MEDIUM TERM NOT RATINGS: BAA2 A			SEMI-ANN. 5.700% 12/14/2036 196,000.000		213,580	201,273
842400FH1 SOUTHERN CALIFORNIA EDISON CO CALLABLE B RATINGS: A1 A			SEMI-ANN. 5.950% 02/01/2038 20,000.000		21,784	20,486
842400FP3 SOUTHERN CALIFORNIA EDISON CO CALLABLE B RATINGS: A1 A			SEMI-ANN. 5.500% 03/15/2040 35,000.000		34,045	34,142
871829AJ6 SYSCO CORP CALLABLE NOTES FIXED 5.375% 2 RATINGS: A1 A+			SEMI-ANN. 5.375% 09/21/2035 80,000.000		87,578	80,501
87612EAR7 TARGET CORP CALLABLE NOTES FIXED 6.5% 15 RATINGS: A2 A+			SEMI-ANN. 6.500% 10/15/2037 30,000.000		43,406	32,964
893526DF7 TRANSCANADA PIPELINES LTD CALLABLE BOND RATINGS: A3 A-			SEMI-ANN. 5.600% 03/31/2034 35,000.000		34,611	34,826
89352HAD1 TRANSCANADA PIPELINES LTD CALLABLE BOND RATINGS: A3 A-			SEMI-ANN. 6.200% 10/15/2037 205,000.000		255,205	211,339
89352HAB5 TRANSCANADA PIPELINES LTD CALLABLE NOTES RATINGS: A3 A-			SEMI-ANN. 5.850% 03/15/2036 45,000.000		45,204	45,389
91324PBK7 UNITEDHEALTH GROUP INC CALLABLE BOND FIX RATINGS: BAA1 A-			SEMI-ANN. 6.875% 02/15/2038 222,000.000		250,321	250,938
91324PAR3 UNITEDHEALTH GROUP INC CALLABLE NOTES FI RATINGS: BAA1 A-			SEMI-ANN. 5.800% 03/15/2036 50,000.000		65,791	51,599
927804FG4 VIRGINIA ELECTRIC AND POWER CO CALLABLE RATINGS: BAA1 A-			SEMI-ANN. 8.875% 11/15/2038 451,000.000		576,060	585,366
983024AN0 WYETH LLC CALLABLE NOTES FIXED 5.95% 01/ RATINGS: A1 AA			SEMI-ANN. 5.950% 04/01/2037 143,000.000		171,769	149,332
983024AL4 WYETH LLC CALLABLE NOTES FIXED 6% 15/FEB RATINGS: A1 AA			SEMI-ANN. 6.000% 02/15/2036 115,000.000		130,766	121,159
TOTAL CORPORATE DEBT INSTRUMENTS: PREFERRED					14,568,542	13,965,462
JPMorgan Investor Services			J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 16 C 49507	
			BASE CURRENCY: USD			AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT SHARES / PAR			COST	CURRENT VALUE
CORPORATE DEBT INSTRUMENTS: ALL OTHER -----							
002824BN9 ABBOTT LABORATORIES CALLABLE NOTES FIXED			SEMI-ANN. 4.750% 04/15/2043			35,189	33,064
			35,000.000				
002824BH2 ABBOTT LABORATORIES CALLABLE NOTES FIXED			SEMI-ANN. 4.900% 11/30/2046			286,626	248,557
			266,000.000				
00287YCA5 ABBVIE INC CALLABLE NOTES FIXED 4.05% 21			SEMI-ANN. 4.050% 11/21/2039			1,525,030	1,445,471
			1,690,000.000				
00287YCB3 ABBVIE INC CALLABLE NOTES FIXED 4.25% 21			SEMI-ANN. 4.250% 11/21/2049			1,213,732	1,135,891
			1,395,000.000				
00287YAM1 ABBVIE INC CALLABLE NOTES FIXED 4.4% 06/			SEMI-ANN. 4.400% 11/06/2042			488,306	437,783
			505,000.000				
00287YAW9 ABBVIE INC CALLABLE NOTES FIXED 4.45% 14			SEMI-ANN. 4.450% 05/14/2046			291,300	276,621
			325,000.000				
00287YAR0 ABBVIE INC CALLABLE NOTES FIXED 4.5% 14/			SEMI-ANN. 4.500% 05/14/2035			98,442	84,308
			90,000.000				
00287YCY3 ABBVIE INC CALLABLE NOTES FIXED 4.55% 15			SEMI-ANN. 4.550% 03/15/2035			187,916	188,090
			200,000.000				
00287YCZ0 ABBVIE INC CALLABLE NOTES FIXED 4.625% 0			SEMI-ANN. 4.625% 10/01/2042			23,522	22,147
			25,000.000				
00287YAS8 ABBVIE INC CALLABLE NOTES FIXED 4.7% 14/			SEMI-ANN. 4.700% 05/14/2045			37,438	35,340
			40,000.000				
00287YDB2 ABBVIE INC CALLABLE NOTES FIXED 4.75% 15			SEMI-ANN. 4.750% 03/15/2045			53,840	40,175
			45,000.000				
00287YDS5 ABBVIE INC CALLABLE NOTES FIXED 4.8% 15/			SEMI-ANN. 4.800% 03/15/2029			154,954	154,940
			155,000.000				
00287YDA4 ABBVIE INC CALLABLE NOTES FIXED 4.85% 15			SEMI-ANN. 4.850% 06/15/2044			130,016	95,308
			105,000.000				
00287YBD0 ABBVIE INC CALLABLE NOTES FIXED 4.875% 1			SEMI-ANN. 4.875% 11/14/2048			273,690	248,183
			276,000.000				
00287YDT3 ABBVIE INC CALLABLE NOTES FIXED 4.95% 15			SEMI-ANN. 4.950% 03/15/2031			14,999	15,000
			15,000.000				
JPMorgan Investor Services			J.P.Morgan				

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 17 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
007903BG1 ADVANCED MICRO DEVICES INC NOTES FIXED 4		SEMI-ANN. 4.393% 06/01/2052		84,940	71,146
		85,000.000			
007944AK7 ADVENTIST HEALTH SYSTEM/WEST CALLABLE NO		SEMI-ANN. 5.757% 12/01/2034		555,000	558,812
		555,000.000			
00108WAN0 AEP TEXAS INC CALLABLE NOTES FIXED 3.45%		SEMI-ANN. 3.450% 05/15/2051		133,751	99,632
		150,000.000			
00108WAT7 AEP TEXAS INC CALLABLE NOTES FIXED 5.7%		SEMI-ANN. 5.700% 05/15/2034		114,840	115,740
		115,000.000			
00115AAN9 AEP TRANSMISSION CO LLC CALLABLE NOTES F		SEMI-ANN. 2.750% 08/15/2051		37,869	36,071
		60,000.000			
00115AAL3 AEP TRANSMISSION CO LLC CALLABLE NOTES F		SEMI-ANN. 3.150% 09/15/2049		80,012	52,795
		80,000.000			
00115AAM1 AEP TRANSMISSION CO LLC CALLABLE NOTES F		SEMI-ANN. 3.650% 04/01/2050		96,205	79,580
		110,000.000			
00115AAK5 AEP TRANSMISSION CO LLC CALLABLE NOTES F		SEMI-ANN. 3.800% 06/15/2049		213,519	207,934
		280,000.000			
00115AAP4 AEP TRANSMISSION CO LLC CALLABLE NOTES F		SEMI-ANN. 4.500% 06/15/2052		197,067	182,433
		220,000.000			
00115AAR0 AEP TRANSMISSION CO LLC CALLABLE NOTES F		SEMI-ANN. 5.150% 04/01/2034		104,937	103,316
		105,000.000			
00774MAN5 AERCAP IRELAND CAPITAL DAC / AERCAP GLOB		SEMI-ANN. 6.500% 07/15/2025		606,632	528,394
		525,000.000			
00774MAV7 AERCAP IRELAND CAPITAL DAC / AERCAP GLOB		SEMI-ANN. 2.450% 10/29/2026		449,244	430,768
		450,000.000			
00817YAP3 AETNA INC CALLABLE NOTES FIXED 4.75% 15/		SEMI-ANN. 4.750% 03/15/2044		231,465	198,693
		240,000.000			
001055AR3 AFLAC INC CALLABLE NOTES FIXED 4% 15/OCT		SEMI-ANN. 4.000% 10/15/2046		50,889	47,103
		60,000.000			
008513AA1 AGREE LP CALLABLE NOTES FIXED 2.9% 01/OC		SEMI-ANN. 2.900% 10/01/2030		280,613	243,657
		275,000.000			
008513AD5 AGREE LP CALLABLE NOTES FIXED 4.8% 01/OC		SEMI-ANN. 4.800% 10/01/2032		94,212	90,852
		95,000.000			

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	COST	CURRENT VALUE
	SHARES / PAR		
008513AE3 AGREE LP CALLABLE NOTES FIXED 5.625% 15/	SEMI-ANN. 5.625% 06/15/2034 95,000.000	93,886	95,301
00914AAX0 AIR LEASE CORP CALLABLE MEDIUM TERM NOTE	SEMI-ANN. 5.200% 07/15/2031 100,000.000	100,893	98,787
00914AAQ5 AIR LEASE CORP CALLABLE NOTES FIXED 2.1%	SEMI-ANN. 2.100% 09/01/2028 235,000.000	203,980	211,896
00914AAH5 AIR LEASE CORP CALLABLE NOTES FIXED 3.37	SEMI-ANN. 3.375% 07/01/2025 220,000.000	231,592	218,292
009158BK1 AIR PRODUCTS AND CHEMICALS INC CALLABLE	SEMI-ANN. 4.850% 02/08/2034 67,000.000	66,833	65,460
009158AZ9 AIR PRODUCTS AND CHEMICALS INC CALLABLE	SEMI-ANN. 2.700% 05/15/2040 85,000.000	86,244	60,680
00973RAP8 AKER BP ASA CALLABLE NOTES FIXED 5.8% 01	SEMI-ANN. 5.800% 10/01/2054 668,000.000	665,909	606,293
010392FT0 ALABAMA POWER CO CALLABLE NOTES FIXED 3.	SEMI-ANN. 3.450% 10/01/2049 101,000.000	76,528	71,413
010392FR4 ALABAMA POWER CO CALLABLE NOTES FIXED 3.	SEMI-ANN. 3.700% 12/01/2047 500,000.000	372,854	373,522
010392FM5 ALABAMA POWER CO CALLABLE NOTES FIXED 3.	SEMI-ANN. 3.750% 03/01/2045 305,000.000	290,738	233,726
010392FJ2 ALABAMA POWER CO CALLABLE NOTES FIXED 3.	SEMI-ANN. 3.850% 12/01/2042 322,000.000	262,056	256,152
010392FL7 ALABAMA POWER CO CALLABLE NOTES FIXED 4.	SEMI-ANN. 4.150% 08/15/2044 195,000.000	226,622	160,422
01400EAB9 ALCON FINANCE CORP CALLABLE NOTES FIXED	SEMI-ANN. 3.000% 09/23/2029 200,000.000	184,508	183,362
01400EAF0 ALCON FINANCE CORP CALLABLE NOTES FIXED	SEMI-ANN. 5.750% 12/06/2052 694,000.000	689,309	683,877
015271AX7 ALEXANDRIA REAL ESTATE EQUITIES INC CALL	SEMI-ANN. 3.000% 05/18/2051 410,000.000	250,199	251,398
015271BB4 ALEXANDRIA REAL ESTATE EQUITIES INC CALL	SEMI-ANN. 5.150% 04/15/2053 234,000.000	234,019	208,960

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 19 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
01609WAZ5 ALIBABA GROUP HOLDING LTD CALLABLE NOTES	SEMI-ANN.	3.150% 02/09/2051		17,503	19,345
		30,000.000			
01609WAW2 ALIBABA GROUP HOLDING LTD CALLABLE NOTES	SEMI-ANN.	4.400% 12/06/2057		190,582	130,778
		165,000.000			
01609WAU6 ALIBABA GROUP HOLDING LTD CALLABLE NOTES	SEMI-ANN.	4.000% 12/06/2037		458,418	367,854
		430,000.000			
01626PAV8 ALIMENTATION COUCHE-TARD INC CALLABLE NO	SEMI-ANN.	5.617% 02/12/2054		300,000	283,739
		300,000.000			
017175AF7 ALLEGHANY CORP CALLABLE NOTES FIXED 3.25	SEMI-ANN.	3.250% 08/15/2051		51,623	49,145
		73,000.000			
020002BA8 ALLSTATE CORP/THE CALLABLE NOTES FIXED 4	SEMI-ANN.	4.500% 06/15/2043		148,788	111,225
		130,000.000			
02005NBR0 ALLY FINANCIAL INC CALLABLE NOTES FIXED	SEMI-ANN.	7.100% 11/15/2027		321,744	342,980
		325,000.000			
02079KAF4 ALPHABET INC CALLABLE NOTES FIXED 2.05%	SEMI-ANN.	2.050% 08/15/2050		275,812	238,078
		429,000.000			
02209SBM4 ALTRIA GROUP INC CALLABLE NOTES FIXED 3.	SEMI-ANN.	3.400% 02/04/2041		12,015	9,394
		13,000.000			
02209SBN2 ALTRIA GROUP INC CALLABLE NOTES FIXED 3.	SEMI-ANN.	3.700% 02/04/2051		31,649	30,617
		45,000.000			
02209SAV5 ALTRIA GROUP INC CALLABLE NOTES FIXED 3.	SEMI-ANN.	3.875% 09/16/2046		127,426	141,485
		195,000.000			
02209SAQ6 ALTRIA GROUP INC NOTES FIXED 4.5% 02/MAY	SEMI-ANN.	4.500% 05/02/2043		122,967	98,014
		120,000.000			
023135BT2 AMAZON.COM INC CALLABLE NOTES FIXED 2.5%	SEMI-ANN.	2.500% 06/03/2050		125,118	110,561
		185,000.000			
023135CA2 AMAZON.COM INC CALLABLE NOTES FIXED 2.87	SEMI-ANN.	2.875% 05/12/2041		109,439	113,892
		155,000.000			
023135CB0 AMAZON.COM INC CALLABLE NOTES FIXED 3.1%	SEMI-ANN.	3.100% 05/12/2051		844,740	800,440
		1,185,000.000			
023135CC8 AMAZON.COM INC CALLABLE NOTES FIXED 3.25	SEMI-ANN.	3.250% 05/12/2061		1,049,439	758,269
		1,163,000.000			
JPMorgan Investor Services		J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 20 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT		COST	CURRENT VALUE
		SHARES / PAR			
023135CJ3	AMAZON.COM INC CALLABLE NOTES FIXED 3.95	SEMI-ANN.	3.950% 04/13/2052	531,134	428,106
			542,000.000		
023135BJ4	AMAZON.COM INC CALLABLE NOTES FIXED 4.05	SEMI-ANN.	4.050% 08/22/2047	46,752	45,498
			55,000.000		
02361DAU4	AMEREN ILLINOIS CO CALLABLE BOND FIXED 3	SEMI-ANN.	3.250% 03/15/2050	168,440	109,214
			160,000.000		
02361DAR1	AMEREN ILLINOIS CO CALLABLE BOND FIXED 3	SEMI-ANN.	3.700% 12/01/2047	202,619	158,332
			210,000.000		
02361DBB5	AMEREN ILLINOIS CO CALLABLE BOND FIXED 5	SEMI-ANN.	5.550% 07/01/2054	239,860	236,891
			240,000.000		
02364WAW5	AMERICA MOVIL SAB DE CV CALLABLE NOTES F	SEMI-ANN.	6.125% 03/30/2040	109,295	92,390
			90,000.000		
02364WBE4	AMERICA MOVIL SAB DE CV CALLABLE NOTES F	SEMI-ANN.	4.375% 07/16/2042	87,212	83,865
			100,000.000		
025537AP6	AMERICAN ELECTRIC POWER CO INC CALLABLE	SEMI-ANN.	3.250% 03/01/2050	249,641	160,809
			250,000.000		
025816BF5	AMERICAN EXPRESS CO NOTES FIXED 4.05% 03	SEMI-ANN.	4.050% 12/03/2042	105,162	104,757
			125,000.000		
02666TAC1	AMERICAN HOMES 4 RENT LP CALLABLE NOTES	SEMI-ANN.	2.375% 07/15/2031	316,820	271,826
			325,000.000		
02666TAJ6	AMERICAN HOMES 4 RENT LP CALLABLE NOTES	SEMI-ANN.	5.250% 03/15/2035	139,278	136,266
			140,000.000		
026874DR5	AMERICAN INTERNATIONAL GROUP INC CALLABL	SEMI-ANN.	3.400% 06/30/2030	485,559	415,050
			450,000.000		
030288AB0	AMERICAN TRANSMISSION SYSTEMS INC CALLAB	SEMI-ANN.	5.000% 09/01/2044	103,759	91,701
			100,000.000		
031162CY4	AMGEN INC CALLABLE NOTES FIXED 2.77% 01/	SEMI-ANN.	2.770% 09/01/2053	221,661	201,242
			345,000.000		
031162CR9	AMGEN INC CALLABLE NOTES FIXED 3.15% 21/	SEMI-ANN.	3.150% 02/21/2040	220,687	167,834
			225,000.000		
031162CS7	AMGEN INC CALLABLE NOTES FIXED 3.375% 21	SEMI-ANN.	3.375% 02/21/2050	111,704	91,036
			133,000.000		
JPMorgan Investor Services					
J.P.Morgan					

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 21 C 49507	
			BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
031162DF4 AMGEN INC CALLABLE NOTES FIXED 4.2% 22/F			SEMI-ANN. 4.200% 02/22/2052		417,097	398,283
			515,000.000			
031162BZ2 AMGEN INC CALLABLE NOTES FIXED 4.4% 01/M			SEMI-ANN. 4.400% 05/01/2045		759,809	665,742
			802,000.000			
031162CF5 AMGEN INC CALLABLE NOTES FIXED 4.663% 15			SEMI-ANN. 4.663% 06/15/2051		144,954	142,678
			170,000.000			
031162BE9 AMGEN INC CALLABLE NOTES FIXED 4.95% 01/			SEMI-ANN. 4.950% 10/01/2041		269,786	207,567
			230,000.000			
031162DP2 AMGEN INC CALLABLE NOTES FIXED 5.15% 02/			SEMI-ANN. 5.150% 03/02/2028		5,022	5,036
			5,000.000			
031162BK5 AMGEN INC CALLABLE NOTES FIXED 5.15% 15/			SEMI-ANN. 5.150% 11/15/2041		56,501	84,769
			91,000.000			
031162DT4 AMGEN INC CALLABLE NOTES FIXED 5.65% 02/			SEMI-ANN. 5.650% 03/02/2053		1,594,454	1,543,406
			1,600,000.000			
031162DU1 AMGEN INC CALLABLE NOTES FIXED 5.75% 02/			SEMI-ANN. 5.750% 03/02/2063		235,147	221,323
			230,000.000			
031162DR8 AMGEN INC NOTES			SEMI-ANN. 5.250% 03/02/2033		199,370	198,613
			200,000.000			
032095AS0 AMPHENOL CORP CALLABLE NOTES FIXED 5.375			SEMI-ANN. 5.375% 11/15/2054		420,086	406,719
			427,000.000			
032654AW5 ANALOG DEVICES INC CALLABLE NOTES FIXED			SEMI-ANN. 2.800% 10/01/2041		25,941	24,081
			34,000.000			
032654AX3 ANALOG DEVICES INC CALLABLE NOTES FIXED			SEMI-ANN. 2.950% 10/01/2051		202,991	134,241
			211,000.000			
034863AY6 ANGLO AMERICAN CAPITAL PLC CALLABLE NOTE			SEMI-ANN. 3.950% 09/10/2050		470,463	347,654
			469,000.000			
03522AAH3 ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH			SEMI-ANN. 4.700% 02/01/2036		94,826	88,161
			93,000.000			
03522AAJ9 ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH			SEMI-ANN. 4.900% 02/01/2046		1,627,697	1,479,886
			1,626,000.000			
035229CM3 ANHEUSER-BUSCH COS LLC CALLABLE BOND FIX			SEMI-ANN. 6.500% 05/01/2042		78,916	81,275
RATINGS: BAA2 BBB+			75,000.000			
JPMorgan Investor Services			J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 22 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
035242AM8	ANHEUSER-BUSCH INBEV FINANCE INC CALLABL	SEMI-ANN.	4.700% 02/01/2036 180,000.000	176,106	170,634
035242AN6	ANHEUSER-BUSCH INBEV FINANCE INC CALLABL	SEMI-ANN.	4.900% 02/01/2046 465,000.000	403,515	420,906
035240AF7	ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLA	SEMI-ANN.	5.875% 06/15/2035 45,000.000	50,461	47,168
03523TBU1	ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLA	SEMI-ANN.	5.450% 01/23/2039 250,000.000	259,488	250,661
035240AG5	ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLA	SEMI-ANN.	4.950% 01/15/2042 305,000.000	283,147	283,766
03523TBW7	ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLA	SEMI-ANN.	5.800% 01/23/2059 880,000.000	896,130	896,594
00182EBQ1	ANZ NEW ZEALAND INT'L LTD/LONDON NOTES V	QUARTERLY	FLOATING 02/18/2025 275,000.000	275,000	275,125
03740LAB8	AON CORP / AON GLOBAL HOLDINGS PLC CALLA	SEMI-ANN.	2.900% 08/23/2051 177,000.000	157,223	107,651
03740LAE2	AON CORP / AON GLOBAL HOLDINGS PLC CALLA	SEMI-ANN.	3.900% 02/28/2052 190,000.000	141,929	139,677
00185AAC8	AON GLOBAL LTD CALLABLE NOTES FIXED 4.45	SEMI-ANN.	4.450% 05/24/2043 35,000.000	34,102	28,800
03740MAF7	AON NORTH AMERICA INC CALLABLE NOTES FIX	SEMI-ANN.	5.750% 03/01/2054 120,000.000	117,760	117,408
037735CY1	APPALACHIAN POWER CO CALLABLE NOTES FIXE	SEMI-ANN.	3.700% 05/01/2050 15,000.000	12,766	10,427
037735CT2	APPALACHIAN POWER CO CALLABLE NOTES FIXE	SEMI-ANN.	4.400% 05/15/2044 85,000.000	93,707	69,124
037735CV7	APPALACHIAN POWER CO CALLABLE NOTES FIXE	SEMI-ANN.	4.450% 06/01/2045 70,000.000	76,226	56,602
037735CX3	APPALACHIAN POWER CO CALLABLE NOTES FIXE	SEMI-ANN.	4.500% 03/01/2049 70,000.000	76,686	56,133
037833EE6	APPLE INC CALLABLE NOTES FIXED 2.375% 08	SEMI-ANN.	2.375% 02/08/2041 100,000.000	71,068	68,865
JPMorgan Investor Services		J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 23 C 49507	
			BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT		COST	CURRENT VALUE
			SHARES / PAR			
037833DW7 APPLE INC CALLABLE NOTES FIXED 2.65% 11/			SEMI-ANN. 2.650% 05/11/2050		1,073,641	854,053
			1,370,000.000			
037833EL0 APPLE INC CALLABLE NOTES FIXED 2.85% 05/			SEMI-ANN. 2.850% 08/05/2061		668,266	401,637
			669,000.000			
037833DQ0 APPLE INC CALLABLE NOTES FIXED 2.95% 11/			SEMI-ANN. 2.950% 09/11/2049		96,643	94,110
			141,000.000			
037833DD9 APPLE INC CALLABLE NOTES FIXED 3.75% 12/			SEMI-ANN. 3.750% 09/12/2047		261,132	192,961
			245,000.000			
037833CD0 APPLE INC CALLABLE NOTES FIXED 3.85% 04/			SEMI-ANN. 3.850% 08/04/2046		500,432	456,919
			566,000.000			
037833AL4 APPLE INC CALLABLE NOTES FIXED 3.85% 04/			SEMI-ANN. 3.850% 05/04/2043		397,994	398,147
			480,000.000			
038222AM7 APPLIED MATERIALS INC CALLABLE NOTES FIX			SEMI-ANN. 4.350% 04/01/2047		137,810	117,011
			138,000.000			
038222AG0 APPLIED MATERIALS INC CALLABLE NOTES FIX			SEMI-ANN. 5.850% 06/15/2041		118,922	99,471
			96,000.000			
03831WAB4 APPLOVIN CORP CALLABLE NOTES FIXED 5.125			SEMI-ANN. 5.125% 12/01/2029		100,795	99,662
			100,000.000			
03831WAD0 APPLOVIN CORP CALLABLE NOTES FIXED 5.5%			SEMI-ANN. 5.500% 12/01/2034		234,266	233,414
			235,000.000			
00217GAC7 APTIV SWISS HOLDINGS LTD CALLABLE NOTES			SEMI-ANN. 4.150% 05/01/2052		127,665	124,646
			175,000.000			
03835VAJ5 APTIV SWISS HOLDINGS LTD CALLABLE NOTES			SEMI-ANN. 3.100% 12/01/2051		105,436	82,025
			140,000.000			
03939CAA1 ARCH CAPITAL FINANCE LLC CALLABLE NOTES			SEMI-ANN. 4.011% 12/15/2026		612,035	543,430
			550,000.000			
03938JAA7 ARCH CAPITAL GROUP US INC CALLABLE NOTES			SEMI-ANN. 5.144% 11/01/2043		83,479	87,123
			95,000.000			
039483BH4 ARCHER-DANIELS-MIDLAND CO CALLABLE BOND			SEMI-ANN. 4.016% 04/16/2043		59,262	45,471
			55,000.000			
039483BQ4 ARCHER-DANIELS-MIDLAND CO CALLABLE NOTES			SEMI-ANN. 4.500% 03/15/2049		88,843	59,017
			70,000.000			
JPMorgan Investor Services			J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 24 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
039936AA7 ARES FINANCE CO IV LLC CALLABLE NOTES FI	SEMI-ANN.	3.650% 02/01/2052		153,661	129,036
		184,000.000			
040555DH4 ARIZONA PUBLIC SERVICE CO CALLABLE NOTES	SEMI-ANN.	5.700% 08/15/2034		419,330	424,661
		420,000.000			
040555CM4 ARIZONA PUBLIC SERVICE CO CALLABLE NOTES	SEMI-ANN.	5.050% 09/01/2041		33,833	27,347
		30,000.000			
040555CT9 ARIZONA PUBLIC SERVICE CO CALLABLE NOTES	SEMI-ANN.	4.350% 11/15/2045		31,731	32,503
		40,000.000			
040555CU6 ARIZONA PUBLIC SERVICE CO CALLABLE NOTES	SEMI-ANN.	3.750% 05/15/2046		26,950	18,492
		25,000.000			
040555DC5 ARIZONA PUBLIC SERVICE CO CALLABLE NOTES	SEMI-ANN.	2.650% 09/15/2050		65,733	63,801
		110,000.000			
363576AB5 ARTHUR J GALLAGHER & CO CALLABLE NOTES F	SEMI-ANN.	3.500% 05/20/2051		196,613	162,560
		236,000.000			
04316JAP4 ARTHUR J GALLAGHER & CO CALLABLE NOTES F	SEMI-ANN.	5.550% 02/15/2055		1,016,629	987,396
		1,023,000.000			
04316JAJ8 ARTHUR J GALLAGHER & CO CALLABLE NOTES F	SEMI-ANN.	5.750% 07/15/2054		373,551	374,296
		378,000.000			
045054AN3 ASHTEAD CAPITAL INC CALLABLE NOTES FIXED	SEMI-ANN.	1.500% 08/12/2026		492,035	473,092
		500,000.000			
045054AR4 ASHTEAD CAPITAL INC CALLABLE NOTES FIXED	SEMI-ANN.	5.950% 10/15/2033		465,190	485,811
		480,000.000			
04636NAN3 ASTRAZENECA FINANCE LLC CALLABLE NOTES F	SEMI-ANN.	5.000% 02/26/2034		200,399	197,842
		200,000.000			
046353AM0 ASTRAZENECA PLC CALLABLE NOTES FIXED 4.3	SEMI-ANN.	4.375% 11/16/2045		23,528	22,315
		26,000.000			
046353AG3 ASTRAZENECA PLC CALLABLE NOTES FIXED 4%	SEMI-ANN.	4.000% 09/18/2042		55,375	41,452
		50,000.000			
00206RKG6 AT&T INC CALLABLE NOTES FIXED 1.65% 01/F	SEMI-ANN.	1.650% 02/01/2028		415,455	386,443
		425,000.000			
00206RML3 AT&T INC CALLABLE NOTES FIXED 1.7% 25/MA	SEMI-ANN.	1.700% 03/25/2026		431,305	457,855
		475,000.000			
JPMorgan Investor Services		J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 25 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
00206RMM1 AT&T INC CALLABLE NOTES FIXED 2.55% 01/D		SEMI-ANN. 2.550% 12/01/2033 65,000.000		54,065	52,392
00206RKJ0 AT&T INC CALLABLE NOTES FIXED 3.5% 15/SE		SEMI-ANN. 3.500% 09/15/2053 1,597,000.000		1,172,813	1,075,935
00206RLJ9 AT&T INC CALLABLE NOTES FIXED 3.55% 15/S		SEMI-ANN. 3.550% 09/15/2055 1,334,000.000		1,010,542	900,061
00206RLV2 AT&T INC CALLABLE NOTES FIXED 3.65% 15/S		SEMI-ANN. 3.650% 09/15/2059 1,847,000.000		1,434,415	1,226,622
00206RMN9 AT&T INC CALLABLE NOTES FIXED 3.8% 01/DE		SEMI-ANN. 3.800% 12/01/2057 2,455,000.000		1,924,609	1,697,242
00206RDJ8 AT&T INC CALLABLE NOTES FIXED 4.5% 09/MA		SEMI-ANN. 4.500% 03/09/2048 60,000.000		50,774	49,599
00206RJK9 AT&T INC CALLABLE NOTES FIXED 4.65% 01/J		SEMI-ANN. 4.650% 06/01/2044 25,000.000		27,447	21,265
04650NAB0 AT&T INC CALLABLE NOTES FIXED 5.35% 01/S		SEMI-ANN. 5.350% 09/01/2040 35,000.000		34,623	33,916
04685A2U4 ATHENE GLOBAL FUNDING NOTES FIXED 1.45%		SEMI-ANN. 1.450% 01/08/2026 141,000.000		139,763	136,190
05329WAM4 AUTONATION INC CALLABLE NOTES FIXED 4.5%		SEMI-ANN. 4.500% 10/01/2025 289,000.000		284,832	287,880
05329WAQ5 AUTONATION INC CALLABLE NOTES FIXED 4.75		SEMI-ANN. 4.750% 06/01/2030 325,000.000		377,020	313,742
053484AE1 AVALONBAY COMMUNITIES INC CALLABLE NOTES		SEMI-ANN. 5.300% 12/07/2033 175,000.000		175,325	175,285
05369AAK7 AVIATION CAPITAL GROUP LLC CALLABLE NOTE		SEMI-ANN. 1.950% 01/30/2026 650,000.000		626,023	629,348
05379BAQ0 AVISTA CORP CALLABLE BOND FIXED 4.35% 01		SEMI-ANN. 4.350% 06/01/2048 138,000.000		114,763	113,281
05401AAL5 AVOLON HOLDINGS FUNDING LTD CALLABLE NOT		SEMI-ANN. 4.250% 04/15/2026 525,000.000		560,138	518,664
067316AF6 BACARDI LTD CALLABLE NOTES FIXED 4.7% 15		SEMI-ANN. 4.700% 05/15/2028 300,000.000		298,611	295,817
JPMorgan Investor Services					
J.P.Morgan					

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 26 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
05523UAL4 BAE SYSTEMS HOLDINGS INC CALLABLE NOTES		SEMI-ANN. 4.750% 10/07/2044		308,971	273,693
		307,000.000			
05523RAM9 BAE SYSTEMS PLC CALLABLE NOTES FIXED 5.5		SEMI-ANN. 5.500% 03/26/2054		327,619	324,694
		333,000.000			
059165EJ5 BALTIMORE GAS AND ELECTRIC CO CALLABLE N		SEMI-ANN. 3.750% 08/15/2047		34,121	33,557
		45,000.000			
05964HAR6 BANCO SANTANDER SA NOTES FIXED 5.147% 18		SEMI-ANN. 5.147% 08/18/2025		200,000	200,186
		200,000.000			
06051GGC7 BANK OF AMERICA CORP CALLABLE MEDIUM TER		SEMI-ANN. 4.183% 11/25/2027		254,018	238,509
		243,000.000			
06051GGF0 BANK OF AMERICA CORP CALLABLE MEDIUM TER		SEMI-ANN. 3.824% 01/20/2028		898,293	808,295
		825,000.000			
06051GKP3 BANK OF AMERICA CORP CALLABLE MEDIUM TER		SEMI-ANN. 4.376% 04/27/2028		780,000	771,642
		780,000.000			
06051GJL4 BANK OF AMERICA CORP CALLABLE MEDIUM TER		SEMI-ANN. 1.922% 10/24/2031		59,414	62,662
		75,000.000			
06051GGM5 BANK OF AMERICA CORP CALLABLE MEDIUM TER		SEMI-ANN. 4.244% 04/24/2038		991,343	935,598
		1,051,000.000			
06051GJE0 BANK OF AMERICA CORP CALLABLE MEDIUM TER		SEMI-ANN. 2.676% 06/19/2041		2,116,790	1,816,201
		2,612,000.000			
06051GGG8 BANK OF AMERICA CORP CALLABLE MEDIUM TER		SEMI-ANN. 4.443% 01/20/2048		100,980	96,975
		115,000.000			
06051GHS1 BANK OF AMERICA CORP CALLABLE MEDIUM TER		SEMI-ANN. 4.330% 03/15/2050		144,690	135,259
		165,000.000			
06051GJM2 BANK OF AMERICA CORP CALLABLE MEDIUM TER		SEMI-ANN. 2.831% 10/24/2051		84,264	80,041
		130,000.000			
06051GLE7 BANK OF AMERICA CORP CALLABLE NOTES VARI		SEMI-ANN. 5.080% 01/20/2027		1,065,000	1,068,036
		1,065,000.000			
06051GLG2 BANK OF AMERICA CORP CALLABLE NOTES VARI		SEMI-ANN. 5.202% 04/25/2029		291,045	301,391
		300,000.000			
06051GKQ1 BANK OF AMERICA CORP CALLABLE NOTES VARI		SEMI-ANN. 4.571% 04/27/2033		759,217	793,939
		835,000.000			
JPMorgan Investor Services					
J.P.Morgan					

IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST	CURRENT VALUE
			SHARES / PAR				
06051GMD8	BANK OF AMERICA CORP	CALLABLE NOTES VARI	SEMI-ANN.	5.518%	10/25/2035	255,066	248,945
				255,000.000			
06051GJW0	BANK OF AMERICA CORP	CALLABLE NOTES VARI	SEMI-ANN.	3.311%	04/22/2042	1,900,560	1,811,403
				2,420,000.000			
06051GHA0	BANK OF AMERICA CORP	CALLABLE NOTES VARI	SEMI-ANN.	3.946%	01/23/2049	93,008	88,852
				115,000.000			
06051GKB4	BANK OF AMERICA CORP	CALLABLE NOTES VARI	SEMI-ANN.	2.972%	07/21/2052	42,408	41,401
				65,000.000			
06051GFG9	BANK OF AMERICA CORP	MEDIUM TERM NOTE FI	SEMI-ANN.	4.875%	04/01/2044	50,251	50,366
				55,000.000			
06051GFC8	BANK OF AMERICA CORP	MEDIUM TERM NOTE FI	SEMI-ANN.	5.000%	01/21/2044	155,188	149,573
				160,000.000			
064058AH3	BANK OF NEW YORK MELLON CORP/THE	CALLABL	SEMI-ANN.	4.700%	12/31/2164	181,994	183,244
				185,000.000			
06738ECU7	BARCLAYS PLC	CALLABLE NOTES VARIABLE 10/	SEMI-ANN.	4.942%	09/10/2030	205,000	201,028
				205,000.000			
06738ECV5	BARCLAYS PLC	CALLABLE NOTES VARIABLE 10/	SEMI-ANN.	5.335%	09/10/2035	212,479	201,755
				210,000.000			
06738ECS2	BARCLAYS PLC	CALLABLE NOTES VARIABLE 12/	SEMI-ANN.	6.036%	03/12/2055	269,816	255,344
				255,000.000			
06738ECL7	BARCLAYS PLC	CALLABLE NOTES VARIABLE 13/	SEMI-ANN.	6.692%	09/13/2034	410,957	407,690
				385,000.000			
05526DBT1	BAT CAPITAL CORP	CALLABLE NOTES FIXED 3.	SEMI-ANN.	3.734%	09/25/2040	539,710	457,803
				605,000.000			
05526DBF1	BAT CAPITAL CORP	CALLABLE NOTES FIXED 4.	SEMI-ANN.	4.540%	08/15/2047	144,996	151,869
				191,000.000			
05526DBK0	BAT CAPITAL CORP	CALLABLE NOTES FIXED 4.	SEMI-ANN.	4.758%	09/06/2049	92,226	96,469
				119,000.000			
05526DBZ7	BAT CAPITAL CORP	CALLABLE NOTES FIXED 6%	SEMI-ANN.	6.000%	02/20/2034	301,722	308,463
				300,000.000			
054989AC2	BAT CAPITAL CORP	CALLABLE NOTES FIXED 7.	SEMI-ANN.	7.079%	08/02/2043	175,785	189,258
				175,000.000			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 28 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
07274NAN3 BAYER US FINANCE II LLC CALLABLE NOTES F	SEMI-ANN.	4.625% 06/25/2038		53,804	54,155
		65,000.000			
07274NAQ6 BAYER US FINANCE II LLC CALLABLE NOTES F	SEMI-ANN.	4.875% 06/25/2048		53,699	50,712
		65,000.000			
07274EAM5 BAYER US FINANCE LLC CALLABLE NOTES FIXE	SEMI-ANN.	6.875% 11/21/2053		326,824	328,185
		325,000.000			
072863AJ2 BAYLOR SCOTT & WHITE HOLDINGS CALLABLE B	SEMI-ANN.	2.839% 11/15/2050		101,339	95,487
		150,000.000			
0778FPAA7 BELL TELEPHONE CO OF CANADA OR BELL CANA	SEMI-ANN.	4.464% 04/01/2048		42,220	40,482
		50,000.000			
0778FPAB5 BELL TELEPHONE CO OF CANADA OR BELL CANA	SEMI-ANN.	4.300% 07/29/2049		275,700	195,682
		250,000.000			
0778FPAN9 BELL TELEPHONE CO OF CANADA OR BELL CANA	SEMI-ANN.	5.550% 02/15/2054		277,095	267,701
		285,000.000			
59562VAM9 BERKSHIRE HATHAWAY ENERGY CO CALLABLE BO	SEMI-ANN.	6.125% 04/01/2036	1,520,518		1,489,354
RATINGS: BAA1 BBB+		1,415,000.000			
084659AR2 BERKSHIRE HATHAWAY ENERGY CO CALLABLE NO	SEMI-ANN.	4.450% 01/15/2049	157,956		130,527
		158,000.000			
084664CQ2 BERKSHIRE HATHAWAY FINANCE CORP CALLABLE	SEMI-ANN.	4.200% 08/15/2048	996,517		971,151
		1,172,000.000			
084664CV1 BERKSHIRE HATHAWAY FINANCE CORP CALLABLE	SEMI-ANN.	2.850% 10/15/2050	617,083		502,306
		799,000.000			
084664DB4 BERKSHIRE HATHAWAY FINANCE CORP CALLABLE	SEMI-ANN.	3.850% 03/15/2052	231,517		223,531
		295,000.000			
08576PAF8 BERRY GLOBAL INC CALLABLE NOTES FIXED 1.	SEMI-ANN.	1.650% 01/15/2027	614,538		585,074
		625,000.000			
055451AV0 BHP BILLITON FINANCE USA LTD CALLABLE NO	SEMI-ANN.	5.000% 09/30/2043	267,498		221,637
		237,000.000			
055451BF4 BHP BILLITON FINANCE USA LTD CALLABLE NO	SEMI-ANN.	5.500% 09/08/2053	483,871		477,068
		488,000.000			
09062XAG8 BIOGEN INC CALLABLE NOTES FIXED 3.15% 01	SEMI-ANN.	3.150% 05/01/2050	67,991		52,371
		83,000.000			
JPMorgan Investor Services		J.P.Morgan			

IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT			COST	CURRENT VALUE
		SHARES / PAR				
092113AN9	BLACK HILLS CORP CALLABLE NOTES FIXED 4.	SEMI-ANN.	4.200%	09/15/2046	89,195	90,217
			115,000.000			
092113AX7	BLACK HILLS CORP CALLABLE NOTES FIXED 6%	SEMI-ANN.	6.000%	01/15/2035	65,092	67,112
			65,000.000			
09290DAC5	BLACKROCK FUNDING INC CALLABLE NOTES FIX	SEMI-ANN.	5.250%	03/14/2054	436,084	411,591
			435,000.000			
09290DAK7	BLACKROCK FUNDING INC CALLABLE NOTES FIX	SEMI-ANN.	5.350%	01/08/2055	170,279	162,596
			170,000.000			
09256BAG2	BLACKSTONE HOLDINGS FINANCE CO LLC CALLA	SEMI-ANN.	5.000%	06/15/2044	292,437	257,124
			283,000.000			
09256BAM9	BLACKSTONE HOLDINGS FINANCE CO LLC CALLA	SEMI-ANN.	3.500%	09/10/2049	301,705	210,631
			303,000.000			
09581CAC5	BLUE OWL CREDIT INCOME CORP CALLABLE NOT	SEMI-ANN.	5.800%	03/15/2030	227,636	226,380
			230,000.000			
09659W2K9	BNP PARIBAS SA CALLABLE MEDIUM TERM NOTE	SEMI-ANN.	3.052%	01/13/2031	364,126	312,209
			350,000.000			
097023BK0	BOEING CO/THE CALLABLE BOND FIXED 3.3% 0	SEMI-ANN.	3.300%	03/01/2035	46,775	39,271
			50,000.000			
097023CN3	BOEING CO/THE CALLABLE NOTES FIXED 2.95%	SEMI-ANN.	2.950%	02/01/2030	69,823	70,518
			79,000.000			
097023CP8	BOEING CO/THE CALLABLE NOTES FIXED 3.25%	SEMI-ANN.	3.250%	02/01/2035	85,391	87,761
			110,000.000			
097023CE3	BOEING CO/THE CALLABLE NOTES FIXED 3.5%	SEMI-ANN.	3.500%	03/01/2039	76,250	59,399
			80,000.000			
097023BY0	BOEING CO/THE CALLABLE NOTES FIXED 3.55%	SEMI-ANN.	3.550%	03/01/2038	275,231	208,214
			275,000.000			
097023CJ2	BOEING CO/THE CALLABLE NOTES FIXED 3.6%	SEMI-ANN.	3.600%	05/01/2034	63,383	62,785
			75,000.000			
097023BZ7	BOEING CO/THE CALLABLE NOTES FIXED 3.625	SEMI-ANN.	3.625%	03/01/2048	37,892	26,659
			40,000.000			
097023CQ6	BOEING CO/THE CALLABLE NOTES FIXED 3.75%	SEMI-ANN.	3.750%	02/01/2050	136,341	129,375
			189,000.000			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 30 C 49507	
			BASE CURRENCY: USD		AS OF DECEMBER 31, 2024		
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST	CURRENT VALUE
			SHARES / PAR				
097023CF0	BOEING CO/THE CALLABLE NOTES FIXED 3.825	SEMI-ANN.	3.825%	03/01/2059	71,813	64,474	
			100,000.000				
097023CB9	BOEING CO/THE CALLABLE NOTES FIXED 3.85%	SEMI-ANN.	3.850%	11/01/2048	45,113	30,897	
			45,000.000				
097023CK9	BOEING CO/THE CALLABLE NOTES FIXED 3.9%	SEMI-ANN.	3.900%	05/01/2049	292,657	194,486	
			279,000.000				
097023CR4	BOEING CO/THE CALLABLE NOTES FIXED 3.95%	SEMI-ANN.	3.950%	08/01/2059	217,126	212,319	
			320,000.000				
097023CY9	BOEING CO/THE CALLABLE NOTES FIXED 5.15%	SEMI-ANN.	5.150%	05/01/2030	537,328	460,275	
			467,000.000				
097023CW3	BOEING CO/THE CALLABLE NOTES FIXED 5.805	SEMI-ANN.	5.805%	05/01/2050	1,118,995	1,072,133	
			1,155,000.000				
097023CX1	BOEING CO/THE CALLABLE NOTES FIXED 5.93%	SEMI-ANN.	5.930%	05/01/2060	898,755	856,318	
			924,000.000				
097023DQ5	BOEING CO/THE CALLABLE NOTES FIXED 6.298	SEMI-ANN.	6.298%	05/01/2029	242,000	250,871	
			242,000.000				
097023DS1	BOEING CO/THE CALLABLE NOTES FIXED 6.528	SEMI-ANN.	6.528%	05/01/2034	1,315,682	1,316,199	
			1,256,000.000				
097023DT9	BOEING CO/THE CALLABLE NOTES FIXED 6.858	SEMI-ANN.	6.858%	05/01/2054	54,760	53,246	
			50,000.000				
097023DU6	BOEING CO/THE CALLABLE NOTES FIXED 7.008	SEMI-ANN.	7.008%	05/01/2064	135,673	143,504	
			135,000.000				
58942HAC5	BON SECOURS MERCY HEALTH INC CALLABLE BO	SEMI-ANN.	4.302%	07/01/2028	113,262	97,818	
			100,000.000				
10373QBW9	BP CAPITAL MARKETS AMERICA INC CALLABLE	SEMI-ANN.	4.989%	04/10/2034	31,993	31,133	
			32,000.000				
10373QCA6	BP CAPITAL MARKETS AMERICA INC CALLABLE	SEMI-ANN.	5.227%	11/17/2034	49,951	49,288	
			50,000.000				
10373QBG4	BP CAPITAL MARKETS AMERICA INC CALLABLE	SEMI-ANN.	3.000%	02/24/2050	780,575	691,597	
			1,086,000.000				
10373QBN9	BP CAPITAL MARKETS AMERICA INC CALLABLE	SEMI-ANN.	2.772%	11/10/2050	40,921	37,853	
			63,000.000				
JPMorgan Investor Services			J.P.Morgan				

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 31 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT		COST	CURRENT VALUE
		SHARES / PAR			
10373QBQ2 BP CAPITAL MARKETS AMERICA INC CALLABLE		SEMI-ANN. 3.379% 02/08/2061		922,794	731,940
		1,154,000.000			
110122DH8 BRISTOL-MYERS SQUIBB CO CALLABLE NOTES F		SEMI-ANN. 4.625% 05/15/2044		142,795	129,765
		147,000.000			
110122DR6 BRISTOL-MYERS SQUIBB CO CALLABLE NOTES F		SEMI-ANN. 2.350% 11/13/2040		90,557	86,384
		130,000.000			
110122DS4 BRISTOL-MYERS SQUIBB CO CALLABLE NOTES F		SEMI-ANN. 2.550% 11/13/2050		375,500	321,637
		555,000.000			
110122DV7 BRISTOL-MYERS SQUIBB CO CALLABLE NOTES F		SEMI-ANN. 3.550% 03/15/2042		367,968	359,763
		465,000.000			
110122DW5 BRISTOL-MYERS SQUIBB CO CALLABLE NOTES F		SEMI-ANN. 3.700% 03/15/2052		113,479	105,702
		145,000.000			
110122DX3 BRISTOL-MYERS SQUIBB CO CALLABLE NOTES F		SEMI-ANN. 3.900% 03/15/2062		99,597	96,766
		135,000.000			
110122CR7 BRISTOL-MYERS SQUIBB CO CALLABLE NOTES F		SEMI-ANN. 4.250% 10/26/2049		406,779	392,515
		485,000.000			
110122DK1 BRISTOL-MYERS SQUIBB CO CALLABLE NOTES F		SEMI-ANN. 4.350% 11/15/2047		365,409	315,715
		382,000.000			
110122EF1 BRISTOL-MYERS SQUIBB CO CALLABLE NOTES F		SEMI-ANN. 4.900% 02/22/2029		119,922	120,530
		120,000.000			
110122EK0 BRISTOL-MYERS SQUIBB CO CALLABLE NOTES F		SEMI-ANN. 5.550% 02/22/2054		332,733	324,105
		334,000.000			
110122EL8 BRISTOL-MYERS SQUIBB CO CALLABLE NOTES F		SEMI-ANN. 5.650% 02/22/2064		45,139	43,410
		45,000.000			
110122EC8 BRISTOL-MYERS SQUIBB CO CALLABLE NOTES F		SEMI-ANN. 6.400% 11/15/2063		205,064	203,890
		190,000.000			
111021AE1 BRITISH TELECOMMUNICATIONS PLC CALLABLE		SEMI-ANN. FLOATING 12/15/2030		85,163	84,936
RATINGS: BAA2 BBB-		70,000.000			
11135FBF7 BROADCOM INC CALLABLE NOTES FIXED 2.6% 1		SEMI-ANN. 2.600% 02/15/2033		269,455	297,652
		360,000.000			
11135FBP5 BROADCOM INC CALLABLE NOTES FIXED 3.137%		SEMI-ANN. 3.137% 11/15/2035		260,913	249,132
		305,000.000			
JPMorgan Investor Services					
J.P.Morgan					

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 32 C 49507	
			BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
11135FBQ3 BROADCOM INC CALLABLE NOTES FIXED 3.187%			SEMI-ANN. 3.187% 11/15/2036		149,211	143,435
			178,000.000			
11135FBK6 BROADCOM INC CALLABLE NOTES FIXED 3.419%			SEMI-ANN. 3.419% 04/15/2033		436,100	372,987
			426,000.000			
11135FBJ9 BROADCOM INC CALLABLE NOTES FIXED 3.5% 1			SEMI-ANN. 3.500% 02/15/2041		1,148,794	1,203,141
			1,540,000.000			
11135FBG5 BROADCOM INC CALLABLE NOTES FIXED 3.75%			SEMI-ANN. 3.750% 02/15/2051		132,896	102,887
			138,000.000			
11135FBT7 BROADCOM INC CALLABLE NOTES FIXED 4.15%			SEMI-ANN. 4.150% 04/15/2032		243,466	228,971
			244,000.000			
11135FCD1 BROADCOM INC CALLABLE NOTES FIXED 4.8% 1			SEMI-ANN. 4.800% 10/15/2034		394,204	381,211
			395,000.000			
11135FBV2 BROADCOM INC CALLABLE NOTES FIXED 4.926%			SEMI-ANN. 4.926% 05/15/2037		242,585	257,897
			271,000.000			
11271LAL6 BROOKFIELD FINANCE INC CALLABLE NOTES FI			SEMI-ANN. 5.968% 03/04/2054		546,000	552,644
			546,000.000			
115637AT7 BROWN-FORMAN CORP CALLABLE NOTES FIXED 4			SEMI-ANN. 4.000% 04/15/2038		36,468	34,911
			40,000.000			
120568BE9 BUNGE LTD FINANCE CORP CALLABLE NOTES FI			SEMI-ANN. 4.200% 09/17/2029		51,942	50,442
			52,000.000			
12189LAC5 BURLINGTON NORTHERN SANTA FE LLC CALLABL			SEMI-ANN. 5.050% 03/01/2041		270,151	203,508
			215,000.000			
12189LAG6 BURLINGTON NORTHERN SANTA FE LLC CALLABL			SEMI-ANN. 4.950% 09/15/2041		152,764	135,077
			145,000.000			
12189LAJ0 BURLINGTON NORTHERN SANTA FE LLC CALLABL			SEMI-ANN. 4.400% 03/15/2042		120,385	86,819
			100,000.000			
12189LAU5 BURLINGTON NORTHERN SANTA FE LLC CALLABL			SEMI-ANN. 4.550% 09/01/2044		784,822	747,410
			857,000.000			
12189LAZ4 BURLINGTON NORTHERN SANTA FE LLC CALLABL			SEMI-ANN. 3.900% 08/01/2046		17,935	12,530
			16,000.000			
12189LBD2 BURLINGTON NORTHERN SANTA FE LLC CALLABL			SEMI-ANN. 4.150% 12/15/2048		71,382	64,231
			80,000.000			
JPMorgan Investor Services			J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 33 C 49507	
			BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
12189LAS0 BURLINGTON NORTHERN SANTA FE LLC CALLABL			SEMI-ANN. 4.900% 04/01/2044		693,668	581,472
			634,000.000			
12189LAX9 BURLINGTON NORTHERN SANTA FE LLC CALLABL			SEMI-ANN. 4.700% 09/01/2045		242,778	181,327
			205,000.000			
12189LBE0 BURLINGTON NORTHERN SANTA FE LLC CALLABL			SEMI-ANN. 3.550% 02/15/2050		71,451	50,660
			70,000.000			
12189LBG5 BURLINGTON NORTHERN SANTA FE LLC CALLABL			SEMI-ANN. 3.300% 09/15/2051		102,381	75,542
			110,000.000			
12189LBH3 BURLINGTON NORTHERN SANTA FE LLC CALLABL			SEMI-ANN. 2.875% 06/15/2052		199,150	177,671
			285,000.000			
12189LBL4 BURLINGTON NORTHERN SANTA FE LLC CALLABL			SEMI-ANN. 5.500% 03/15/2055		329,582	322,222
			327,000.000			
13034VAB0 CALIFORNIA INSTITUTE OF TECHNOLOGY CALLA			SEMI-ANN. 4.321% 08/01/2045		57,798	56,527
			65,000.000			
134429BQ1 CAMPBELL SOUP CO CALLABLE NOTES FIXED 4.			SEMI-ANN. 4.750% 03/23/2035		127,521	120,733
			128,000.000			
136375CP5 CANADIAN NATIONAL RAILWAY CO CALLABLE NO			SEMI-ANN. 3.650% 02/03/2048		31,245	30,141
			40,000.000			
136385AY7 CANADIAN NATURAL RESOURCES LTD CALLABLE			SEMI-ANN. 4.950% 06/01/2047		581,668	549,335
			640,000.000			
136385AZ4 CANADIAN NATURAL RESOURCES LTD CALLABLE			SEMI-ANN. 2.050% 07/15/2025		989,606	960,372
			975,000.000			
136385AJ0 CANADIAN NATURAL RESOURCES LTD CALLABLE			SEMI-ANN. 6.500% 02/15/2037		43,439	36,392
RATINGS: BAA2 BBB			35,000.000			
136385AL5 CANADIAN NATURAL RESOURCES LTD CALLABLE			SEMI-ANN. 6.250% 03/15/2038		183,870	155,334
RATINGS: BAA2 BBB			152,000.000			
136385AP6 CANADIAN NATURAL RESOURCES LTD CALLABLE			SEMI-ANN. 6.750% 02/01/2039		514,134	441,016
RATINGS: BAA2 BBB			416,000.000			
13648TAF4 CANADIAN PACIFIC RAILWAY CO CALLABLE NOT			SEMI-ANN. 4.700% 05/01/2048		80,517	77,373
			89,000.000			
13648TAG2 CANADIAN PACIFIC RAILWAY CO CALLABLE NOT			SEMI-ANN. 3.500% 05/01/2050		91,230	88,703
			125,000.000			
JPMorgan Investor Services			J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 34 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
13645RBH6	CANADIAN PACIFIC RAILWAY CO CALLABLE NOT	SEMI-ANN.	3.100% 12/02/2051 375,000.000	295,947	244,214
13648TAH0	CANADIAN PACIFIC RAILWAY CO CALLABLE NOT	SEMI-ANN.	4.200% 11/15/2069 850,000.000	766,743	624,924
13645RAX2	CANADIAN PACIFIC RAILWAY CO CALLABLE NOT	SEMI-ANN.	6.125% 09/15/2115 463,000.000	473,896	464,043
14040HCM5	CAPITAL ONE FINANCIAL CORP CALLABLE NOTE	SEMI-ANN.	2.636% 03/03/2026 400,000.000	400,000	398,312
14040HCS2	CAPITAL ONE FINANCIAL CORP CALLABLE NOTE	SEMI-ANN.	4.927% 05/10/2028 280,000.000	280,000	279,078
14040HDC6	CAPITAL ONE FINANCIAL CORP CALLABLE NOTE	SEMI-ANN.	7.624% 10/30/2031 180,000.000	199,517	198,779
14040HDH5	CAPITAL ONE FINANCIAL CORP CALLABLE NOTE	SEMI-ANN.	5.884% 07/26/2035 255,000.000	264,167	256,553
14149YBB3	CARDINAL HEALTH INC CALLABLE NOTES FIXED	SEMI-ANN.	4.500% 11/15/2044 35,000.000	29,249	28,848
14149YBN7	CARDINAL HEALTH INC CALLABLE NOTES FIXED	SEMI-ANN.	5.125% 02/15/2029 115,000.000	114,911	115,171
14149YBS6	CARDINAL HEALTH INC CALLABLE NOTES FIXED	SEMI-ANN.	5.350% 11/15/2034 355,000.000	354,002	347,559
141781BX1	CARGILL INC CALLABLE NOTES FIXED 4.375%	SEMI-ANN.	4.375% 04/22/2052 46,000.000	45,819	37,984
14310FAA0	CARLYLE HOLDINGS II FINANCE LLC CALLABLE	SEMI-ANN.	5.625% 03/30/2043 347,000.000	369,635	334,446
14448CAS3	CARRIER GLOBAL CORP CALLABLE NOTES FIXED	SEMI-ANN.	3.577% 04/05/2050 50,000.000	47,408	35,921
14745XAA6	CASE WESTERN RESERVE UNIVERSITY CALLABLE	SEMI-ANN.	5.405% 06/01/2122 180,000.000	177,448	168,356
14913R2U0	CATERPILLAR FINANCIAL SERVICES CORP CALL	SEMI-ANN.	1.700% 01/08/2027 925,000.000	924,556	875,490
149123CB5	CATERPILLAR INC CALLABLE BOND FIXED 3.80	SEMI-ANN.	3.803% 08/15/2042 699,000.000	634,061	568,486
JPMorgan Investor Services		J.P.Morgan			

IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT			COST	CURRENT VALUE
		SHARES / PAR				
149123CF6	CATERPILLAR INC CALLABLE NOTES FIXED 3.2	SEMI-ANN.	3.250%	09/19/2049	125,274	118,189
				170,000.000		
12505BAH3	CBRE SERVICES INC CALLABLE NOTES FIXED 5	SEMI-ANN.	5.500%	04/01/2029	69,886	71,189
				70,000.000		
15089QAX2	CELANESE US HOLDINGS LLC CALLABLE NOTES	SEMI-ANN.	FLOATING	11/15/2030	74,754	77,669
				75,000.000		
03073EAP0	CENCORA INC CALLABLE NOTES FIXED 3.45% 1	SEMI-ANN.	3.450%	12/15/2027	140,082	145,143
				150,000.000		
03073EAY1	CENCORA INC CALLABLE NOTES FIXED 5.15% 1	SEMI-ANN.	5.150%	02/15/2035	104,942	102,561
				105,000.000		
15135UAX7	CENOVUS ENERGY INC CALLABLE NOTES FIXED	SEMI-ANN.	3.750%	02/15/2052	188,870	144,532
				209,000.000		
15135UAR0	CENOVUS ENERGY INC CALLABLE NOTES FIXED	SEMI-ANN.	5.400%	06/15/2047	29,188	21,378
				24,000.000		
15189XBF4	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC	SEMI-ANN.	5.050%	03/01/2035	578,199	567,244
				580,000.000		
15189XAS7	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC	SEMI-ANN.	3.950%	03/01/2048	20,681	15,375
				20,000.000		
15189XAT5	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC	SEMI-ANN.	4.250%	02/01/2049	52,520	36,355
				45,000.000		
15189XAW8	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC	SEMI-ANN.	3.350%	04/01/2051	121,621	113,137
				165,000.000		
15189TAV9	CENTERPOINT ENERGY INC CALLABLE NOTES FI	SEMI-ANN.	4.250%	11/01/2028	23,780	20,282
				21,000.000		
808513BD6	CHARLES SCHWAB CORP/THE CALLABLE BOND VA	QUARTERLY	5.375%	12/31/2164	123,124	128,194
				129,000.000		
808513CE3	CHARLES SCHWAB CORP/THE CALLABLE NOTES V	SEMI-ANN.	5.853%	05/19/2034	423,929	443,021
				430,000.000		
161175AY0	CHARTER COMMUNICATIONS OPERATING LLC / C	SEMI-ANN.	4.908%	07/23/2025	279,613	258,697
				259,000.000		
161175CP7	CHARTER COMMUNICATIONS OPERATING LLC / C	SEMI-ANN.	6.650%	02/01/2034	42,784	43,259
				42,000.000		

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 36 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
161175BZ6	CHARTER COMMUNICATIONS OPERATING LLC / C	SEMI-ANN.	3.500% 06/01/2041 530,000.000	359,464	363,519
161175BA1	CHARTER COMMUNICATIONS OPERATING LLC / C	SEMI-ANN.	6.484% 10/23/2045 110,000.000	103,584	104,033
161175BL7	CHARTER COMMUNICATIONS OPERATING LLC / C	SEMI-ANN.	5.375% 05/01/2047 1,299,000.000	1,154,173	1,067,353
161175BN3	CHARTER COMMUNICATIONS OPERATING LLC / C	SEMI-ANN.	5.750% 04/01/2048 550,000.000	461,139	470,595
161175CA0	CHARTER COMMUNICATIONS OPERATING LLC / C	SEMI-ANN.	3.900% 06/01/2052 105,000.000	63,645	67,518
161175CC6	CHARTER COMMUNICATIONS OPERATING LLC / C	SEMI-ANN.	4.400% 12/01/2061 1,166,000.000	1,016,782	777,835
161175CG7	CHARTER COMMUNICATIONS OPERATING LLC / C	SEMI-ANN.	3.950% 06/30/2062 362,000.000	223,574	220,870
166756AH9	CHEVRON USA INC CALLABLE NOTES FIXED 2.3	SEMI-ANN.	2.343% 08/12/2050 41,000.000	25,384	23,079
169905AG1	CHOICE HOTELS INTERNATIONAL INC CALLABLE	SEMI-ANN.	3.700% 01/15/2031 81,000.000	72,829	72,888
171239AK2	CHUBB INA HOLDINGS LLC CALLABLE MEDIUM T	SEMI-ANN.	5.000% 03/15/2034 435,000.000	435,886	429,972
171239AJ5	CHUBB INA HOLDINGS LLC CALLABLE NOTES FI	SEMI-ANN.	3.050% 12/15/2061 520,000.000	332,063	316,461
00440EAW7	CHUBB INA HOLDINGS LLC CALLABLE NOTES FI	SEMI-ANN.	4.350% 11/03/2045 314,000.000	304,524	267,803
125523AZ3	CIGNA GROUP/THE CALLABLE NOTES FIXED 3.0	SEMI-ANN.	3.050% 10/15/2027 675,000.000	721,474	645,901
125523CJ7	CIGNA GROUP/THE CALLABLE NOTES FIXED 3.2	SEMI-ANN.	3.200% 03/15/2040 255,000.000	215,525	187,075
125523CK4	CIGNA GROUP/THE CALLABLE NOTES FIXED 3.4	SEMI-ANN.	3.400% 03/15/2050 155,000.000	117,989	102,067
125523BK5	CIGNA GROUP/THE CALLABLE NOTES FIXED 3.8	SEMI-ANN.	3.875% 10/15/2047 415,000.000	441,707	302,666
JPMorgan Investor Services		J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 37 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
125523AJ9 CIGNA GROUP/THE CALLABLE NOTES FIXED 4.8	SEMI-ANN.	4.800% 08/15/2038		273,165	272,061
		300,000.000			
125523CF5 CIGNA GROUP/THE CALLABLE NOTES FIXED 4.8	SEMI-ANN.	4.800% 07/15/2046		345,093	288,222
		337,000.000			
125523AK6 CIGNA GROUP/THE CALLABLE NOTES FIXED 4.9	SEMI-ANN.	4.900% 12/15/2048		607,623	584,530
		685,000.000			
125523CW8 CIGNA GROUP/THE CALLABLE NOTES FIXED 5.6	SEMI-ANN.	5.600% 02/15/2054		272,324	267,266
		285,000.000			
17275RBU5 CISCO SYSTEMS INC CALLABLE NOTES FIXED 5	SEMI-ANN.	5.300% 02/26/2054		175,311	171,208
		176,000.000			
17275RBV3 CISCO SYSTEMS INC CALLABLE NOTES FIXED 5	SEMI-ANN.	5.350% 02/26/2064		222,955	211,153
		220,000.000			
172967MD0 CITIGROUP INC CALLABLE NOTES FIXED 4.65%	SEMI-ANN.	4.650% 07/23/2048		325,003	326,153
		380,000.000			
172967NA5 CITIGROUP INC CALLABLE NOTES VARIABLE 09	SEMI-ANN.	1.462% 06/09/2027		1,405,028	1,451,970
		1,525,000.000			
172967PL9 CITIGROUP INC CALLABLE NOTES VARIABLE 11	SEMI-ANN.	5.449% 06/11/2035		105,352	104,158
		105,000.000			
172967PG0 CITIGROUP INC CALLABLE NOTES VARIABLE 13	SEMI-ANN.	5.827% 02/13/2035		907,334	916,818
		920,000.000			
172967PN5 CITIGROUP INC CALLABLE NOTES VARIABLE 19	SEMI-ANN.	5.592% 11/19/2034		225,000	223,101
		225,000.000			
172967NU1 CITIGROUP INC CALLABLE NOTES VARIABLE 24	SEMI-ANN.	4.910% 05/24/2033		155,000	149,914
		155,000.000			
17327CAR4 CITIGROUP INC CALLABLE NOTES VARIABLE 25	SEMI-ANN.	6.174% 05/25/2034		177,838	183,520
		180,000.000			
172967JC6 CITIGROUP INC NOTES FIXED 4.3% 20/NOV/20	SEMI-ANN.	4.300% 11/20/2026		1,274,554	1,139,507
		1,150,000.000			
172967JU6 CITIGROUP INC NOTES FIXED 4.65% 30/JUL/2	SEMI-ANN.	4.650% 07/30/2045		55,414	52,422
		60,000.000			
172967HS3 CITIGROUP INC NOTES FIXED 5.3% 06/MAY/20	SEMI-ANN.	5.300% 05/06/2044		75,919	75,388
		80,000.000			
JPMorgan Investor Services		J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 38 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
172967HA2 CITIGROUP INC NOTES FIXED 6.675% 13/SEP/	SEMI-ANN.	6.675% 09/13/2043		457,766	473,483
		431,000.000			
18600TAA0 CLEVELAND CLINIC FOUNDATION/THE CALLABLE	SEMI-ANN.	4.858% 01/01/2114		254,713	221,507
		266,000.000			
12572QAF2 CME GROUP INC CALLABLE NOTES FIXED 5.3%	SEMI-ANN.	5.300% 09/15/2043		50,174	50,058
		50,000.000			
125896BL3 CMS ENERGY CORP CALLABLE NOTES FIXED 4.7	SEMI-ANN.	4.700% 03/31/2043		28,628	21,285
		25,000.000			
125896BN9 CMS ENERGY CORP CALLABLE NOTES FIXED 4.8	SEMI-ANN.	4.875% 03/01/2044		285,671	267,184
		300,000.000			
191216CX6 COCA-COLA CO/THE CALLABLE NOTES FIXED 2.	SEMI-ANN.	2.600% 06/01/2050		172,859	153,963
		255,000.000			
191216DZ0 COCA-COLA CO/THE CALLABLE NOTES FIXED 5.	SEMI-ANN.	5.200% 01/14/2055		133,927	123,625
		130,000.000			
191216DT4 COCA-COLA CO/THE CALLABLE NOTES FIXED 5.	SEMI-ANN.	5.400% 05/13/2064		348,543	327,760
		340,000.000			
19828TAC0 COLUMBIA PIPELINES OPERATING CO LLC CALL	SEMI-ANN.	6.544% 11/15/2053		672,592	701,074
		668,000.000			
20030NCC3 COMCAST CORP CALLABLE BOND FIXED 3.969%	SEMI-ANN.	3.969% 11/01/2047		216,397	163,043
		215,000.000			
20030NDL2 COMCAST CORP CALLABLE NOTES FIXED 2.8% 1	SEMI-ANN.	2.800% 01/15/2051		492,693	408,544
		685,000.000			
20030NDS7 COMCAST CORP CALLABLE NOTES FIXED 2.887%	SEMI-ANN.	2.887% 11/01/2051		187,389	156,677
		260,000.000			
20030NDU2 COMCAST CORP CALLABLE NOTES FIXED 2.937%	SEMI-ANN.	2.937% 11/01/2056		1,527,213	1,253,577
		2,146,000.000			
20030NDW8 COMCAST CORP CALLABLE NOTES FIXED 2.987%	SEMI-ANN.	2.987% 11/01/2063		2,033,090	1,675,601
		2,964,000.000			
20030NCY5 COMCAST CORP CALLABLE NOTES FIXED 3.25%	SEMI-ANN.	3.250% 11/01/2039		720,859	527,146
		695,000.000			
20030NBU4 COMCAST CORP CALLABLE NOTES FIXED 3.4% 1	SEMI-ANN.	3.400% 07/15/2046		47,857	45,693
		65,000.000			
JPMorgan Investor Services		J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 39 C 49507	
			BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
20030NDH1 COMCAST CORP CALLABLE NOTES FIXED 3.75%			SEMI-ANN. 3.750% 04/01/2040		315,975	309,946
			385,000.000			
20030NCE9 COMCAST CORP CALLABLE NOTES FIXED 3.999%			SEMI-ANN. 3.999% 11/01/2049		285,706	194,653
			257,000.000			
20030NCL3 COMCAST CORP CALLABLE NOTES FIXED 4.6% 1			SEMI-ANN. 4.600% 10/15/2038		27,945	27,173
			30,000.000			
20030NCN9 COMCAST CORP CALLABLE NOTES FIXED 4.95%			SEMI-ANN. 4.950% 10/15/2058		59,100	56,273
			65,000.000			
20030NCK5 COMCAST CORP CALLABLE NOTES FIXED 4% 01/			SEMI-ANN. 4.000% 03/01/2048		78,719	72,254
			95,000.000			
20030NEF4 COMCAST CORP CALLABLE NOTES FIXED 5.35%			SEMI-ANN. 5.350% 05/15/2053		87,980	83,474
			90,000.000			
200340AW7 COMERICA INC CALLABLE NOTES VARIABLE 30/			SEMI-ANN. 5.982% 01/30/2030		110,000	111,208
			110,000.000			
20268JAF0 COMMONSPIRIT HEALTH CALLABLE BOND FIXED			SEMI-ANN. 2.782% 10/01/2030		255,730	221,265
			250,000.000			
20268JAG8 COMMONSPIRIT HEALTH CALLABLE BOND FIXED			SEMI-ANN. 3.910% 10/01/2050		341,149	243,330
			330,000.000			
20268JAC7 COMMONSPIRIT HEALTH CALLABLE BOND FIXED			SEMI-ANN. 4.187% 10/01/2049		266,231	250,796
			320,000.000			
14916RAD6 COMMONSPIRIT HEALTH CALLABLE BOND FIXED			SEMI-ANN. 4.350% 11/01/2042		801,994	726,469
			869,000.000			
202795JU5 COMMONWEALTH EDISON CO CALLABLE BOND FIX			SEMI-ANN. 2.750% 09/01/2051		142,333	129,652
			220,000.000			
202795JT8 COMMONWEALTH EDISON CO CALLABLE BOND FIX			SEMI-ANN. 3.125% 03/15/2051		172,926	152,474
			235,000.000			
202795JQ4 COMMONWEALTH EDISON CO CALLABLE BOND FIX			SEMI-ANN. 3.200% 11/15/2049		83,566	55,232
			83,000.000			
202795JF8 COMMONWEALTH EDISON CO CALLABLE BOND FIX			SEMI-ANN. 3.700% 03/01/2045		298,985	202,437
			265,000.000			
202795JA9 COMMONWEALTH EDISON CO CALLABLE BOND FIX			SEMI-ANN. 3.800% 10/01/2042		38,568	31,591
			40,000.000			
JPMorgan Investor Services			J.P.Morgan			

IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT			COST	CURRENT VALUE
		SHARES / PAR				
202795JV3	COMMONWEALTH EDISON CO CALLABLE BOND FIX	SEMI-ANN.	3.850%	03/15/2052	81,641	77,791
			105,000.000			
202795JG6	COMMONWEALTH EDISON CO CALLABLE BOND FIX	SEMI-ANN.	4.350%	11/15/2045	86,496	71,348
			85,000.000			
202795JB7	COMMONWEALTH EDISON CO CALLABLE BOND FIX	SEMI-ANN.	4.600%	08/15/2043	193,573	144,241
			165,000.000			
205887CD2	CONAGRA BRANDS INC CALLABLE NOTES FIXED	SEMI-ANN.	5.300%	11/01/2038	288,913	254,394
			270,000.000			
207597EG6	CONNECTICUT LIGHT AND POWER CO/THE CALLA	SEMI-ANN.	4.300%	04/15/2044	269,580	263,450
			315,000.000			
207597EL5	CONNECTICUT LIGHT AND POWER CO/THE CALLA	SEMI-ANN.	4.000%	04/01/2048	337,535	224,540
			286,000.000			
20826FBD7	CONOCOPHILLIPS CO CALLABLE NOTES FIXED 4	SEMI-ANN.	4.025%	03/15/2062	1,178,125	864,561
			1,195,000.000			
20826FAC0	CONOCOPHILLIPS CO CALLABLE NOTES FIXED 4	SEMI-ANN.	4.300%	11/15/2044	53,256	37,680
			45,000.000			
20826FBE5	CONOCOPHILLIPS CO CALLABLE NOTES FIXED 5	SEMI-ANN.	5.300%	05/15/2053	117,096	108,360
			117,000.000			
20826FBG0	CONOCOPHILLIPS CO CALLABLE NOTES FIXED 5	SEMI-ANN.	5.550%	03/15/2054	178,905	173,676
			180,000.000			
20826FBH8	CONOCOPHILLIPS CO CALLABLE NOTES FIXED 5	SEMI-ANN.	5.700%	09/15/2063	456,863	441,807
			460,000.000			
209111FC2	CONSOLIDATED EDISON CO OF NEW YORK INC C	SEMI-ANN.	3.950%	03/01/2043	372,517	332,365
			415,000.000			
209111FG3	CONSOLIDATED EDISON CO OF NEW YORK INC C	SEMI-ANN.	4.500%	12/01/2045	169,591	123,015
			145,000.000			
209111FH1	CONSOLIDATED EDISON CO OF NEW YORK INC C	SEMI-ANN.	3.850%	06/15/2046	84,455	57,335
			75,000.000			
209111FL2	CONSOLIDATED EDISON CO OF NEW YORK INC C	SEMI-ANN.	3.875%	06/15/2047	101,377	76,322
			100,000.000			
209111FT5	CONSOLIDATED EDISON CO OF NEW YORK INC C	SEMI-ANN.	4.650%	12/01/2048	55,490	47,078
			55,000.000			

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	COST	CURRENT VALUE
	SHARES / PAR		
209111GD9 CONSOLIDATED EDISON CO OF NEW YORK INC C	SEMI-ANN. 6.150% 11/15/2052 587,000.000	627,900	615,927
209111GN7 CONSOLIDATED EDISON CO OF NEW YORK INC C	SEMI-ANN. 5.500% 03/15/2055 200,000.000	198,361	192,357
209111FQ1 CONSOLIDATED EDISON CO OF NEW YORK INC C	SEMI-ANN. 4.500% 05/15/2058 60,000.000	49,799	48,292
209111FZ1 CONSOLIDATED EDISON CO OF NEW YORK INC C	SEMI-ANN. 3.000% 12/01/2060 255,000.000	154,669	150,230
21036PAP3 CONSTELLATION BRANDS INC CALLABLE NOTES	SEMI-ANN. 4.750% 12/01/2025 500,000.000	506,025	499,972
21036PBB3 CONSTELLATION BRANDS INC CALLABLE NOTES	SEMI-ANN. 4.400% 11/15/2025 850,000.000	943,543	848,036
21036PBQ0 CONSTELLATION BRANDS INC CALLABLE NOTES	SEMI-ANN. 4.800% 01/15/2029 180,000.000	179,887	178,901
21037XAC4 CONSTELLATION SOFTWARE INC/CANADA CALLAB	SEMI-ANN. 5.158% 02/16/2029 246,000.000	246,884	247,127
21037XAD2 CONSTELLATION SOFTWARE INC/CANADA CALLAB	SEMI-ANN. 5.461% 02/16/2034 35,000.000	34,992	35,121
21684AAB2 COOPERATIEVE RABOBANK UA NOTES FIXED 5.7	SEMI-ANN. 5.750% 12/01/2043 40,000.000	52,653	39,956
219350BQ7 CORNING INC CALLABLE NOTES FIXED 5.45% 1	SEMI-ANN. 5.450% 11/15/2079 138,000.000	171,742	124,986
219350AV7 CORNING INC CALLABLE NOTES FIXED 5.75% 1	SEMI-ANN. 5.750% 08/15/2040 90,000.000	92,189	90,177
219350BL8 CORNING INC CALLABLE NOTES FIXED 5.85% 1	SEMI-ANN. 5.850% 11/15/2068 365,000.000	396,968	349,796
22160NAA7 COSTAR GROUP INC CALLABLE NOTES FIXED 2.	SEMI-ANN. 2.800% 07/15/2030 150,000.000	152,492	130,400
222793AB7 COUSINS PROPERTIES LP CALLABLE NOTES FIX	SEMI-ANN. 5.375% 02/15/2032 100,000.000	99,463	98,249
222793AA9 COUSINS PROPERTIES LP CALLABLE NOTES FIX	SEMI-ANN. 5.875% 10/01/2034 255,000.000	259,402	255,422

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 42 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
225313AQ8 CREDIT AGRICOLE SA CALLABLE MEDIUM TERM		SEMI-ANN. 6.251% 01/10/2035		114,338	115,496
		115,000.000			
22822VAX9 CROWN CASTLE INC CALLABLE NOTES FIXED 2.		SEMI-ANN. 2.900% 04/01/2041		244,079	208,176
		299,000.000			
12661PAA7 CSL FINANCE PLC CALLABLE NOTES FIXED 3.8		SEMI-ANN. 3.850% 04/27/2027		199,802	195,307
		200,000.000			
126408HE6 CSX CORP CALLABLE NOTES FIXED 2.6% 01/NO		SEMI-ANN. 2.600% 11/01/2026		105,130	96,673
		100,000.000			
126408GY3 CSX CORP CALLABLE NOTES FIXED 4.1% 15/MA		SEMI-ANN. 4.100% 03/15/2044		135,364	114,755
		140,000.000			
126408HG1 CSX CORP CALLABLE NOTES FIXED 4.25% 01/N		SEMI-ANN. 4.250% 11/01/2066		23,666	22,712
		30,000.000			
126408HL0 CSX CORP CALLABLE NOTES FIXED 4.65% 01/M		SEMI-ANN. 4.650% 03/01/2068		260,133	218,535
		267,000.000			
22966RAJ5 CUBESMART LP CALLABLE NOTES FIXED 2.5% 1		SEMI-ANN. 2.500% 02/15/2032		39,688	33,450
		40,000.000			
231021AX4 CUMMINS INC CALLABLE NOTES FIXED 5.45% 2		SEMI-ANN. 5.450% 02/20/2054		400,827	392,778
		403,000.000			
126650DK3 CVS HEALTH CORP CALLABLE NOTES FIXED 4.1		SEMI-ANN. 4.125% 04/01/2040		123,678	106,676
		136,000.000			
126650CY4 CVS HEALTH CORP CALLABLE NOTES FIXED 4.7		SEMI-ANN. 4.780% 03/25/2038		814,040	788,703
		912,000.000			
126650CZ1 CVS HEALTH CORP CALLABLE NOTES FIXED 5.0		SEMI-ANN. 5.050% 03/25/2048		996,292	900,588
		1,092,000.000			
126650CN8 CVS HEALTH CORP CALLABLE NOTES FIXED 5.1		SEMI-ANN. 5.125% 07/20/2045		1,106,478	922,724
		1,096,000.000			
126650CD0 CVS HEALTH CORP CALLABLE NOTES FIXED 5.3		SEMI-ANN. 5.300% 12/05/2043		103,410	82,937
		95,000.000			
126650EC0 CVS HEALTH CORP CALLABLE NOTES FIXED 5.5		SEMI-ANN. 5.550% 06/01/2031		502,628	499,323
		503,000.000			
126650EF3 CVS HEALTH CORP CALLABLE NOTES FIXED 6.0		SEMI-ANN. 6.050% 06/01/2054		44,279	42,331
		45,000.000			
JPMorgan Investor Services		J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 43 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
126650BR0 CVS HEALTH CORP CALLABLE NOTES FIXED 6.1 RATINGS: BAA2 BBB+		SEMI-ANN. 6.125% 09/15/2039 85,000.000		83,190	83,053
126650EE6 CVS HEALTH CORP CALLABLE NOTES FIXED 6%		SEMI-ANN. 6.000% 06/01/2044 295,000.000		291,034	279,175
126650BS8 CVS PASS-THROUGH TRUST CALLABLE NOTES FI RATINGS: BAA2 BBB+		MONTHLY 7.507% 01/10/2032 861,719.190		959,947	907,274
235851AW2 DANAHER CORP CALLABLE NOTES FIXED 2.8% 1		SEMI-ANN. 2.800% 12/10/2051 280,000.000		187,973	172,965
235851AR3 DANAHER CORP CALLABLE NOTES FIXED 4.375%		SEMI-ANN. 4.375% 09/15/2045 25,000.000		30,679	21,345
23311VAF4 DCP MIDSTREAM OPERATING LP CALLABLE NOTE		SEMI-ANN. 5.600% 04/01/2044 75,000.000		76,004	70,092
244199BG9 DEERE & CO CALLABLE NOTES FIXED 2.875% 0		SEMI-ANN. 2.875% 09/07/2049 391,000.000		322,625	255,752
24703TAG1 DELL INTERNATIONAL LLC / EMC CORP CALLAB		SEMI-ANN. 5.300% 10/01/2029 150,000.000		178,859	151,466
24703DBQ3 DELL INTERNATIONAL LLC / EMC CORP CALLAB		SEMI-ANN. 4.850% 02/01/2035 110,000.000		109,371	104,489
24703TAJ5 DELL INTERNATIONAL LLC / EMC CORP CALLAB		SEMI-ANN. 8.100% 07/15/2036 223,000.000		274,390	264,541
24703DBH3 DELL INTERNATIONAL LLC / EMC CORP CALLAB		SEMI-ANN. 3.450% 12/15/2051 28,000.000		27,852	19,027
25179MAN3 DEVON ENERGY CORP CALLABLE NOTES FIXED 4		SEMI-ANN. 4.750% 05/15/2042 200,000.000		187,473	166,436
25179MAL7 DEVON ENERGY CORP CALLABLE NOTES FIXED 5		SEMI-ANN. 5.600% 07/15/2041 55,000.000		61,199	50,933
25179MAV5 DEVON ENERGY CORP CALLABLE NOTES FIXED 5		SEMI-ANN. 5.850% 12/15/2025 575,000.000		663,838	578,832
23291KAJ4 DH EUROPE FINANCE II SARL CALLABLE NOTES		SEMI-ANN. 3.250% 11/15/2039 240,000.000		220,248	187,226
25278XAT6 DIAMONDBACK ENERGY INC CALLABLE NOTES FI		SEMI-ANN. 4.250% 03/15/2052 405,000.000		315,600	306,352
JPMorgan Investor Services		J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 44 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
25278XAZ2	DIAMONDBACK ENERGY INC CALLABLE NOTES FI	SEMI-ANN.	5.400% 04/18/2034 135,000.000	134,567	132,864
25278XBA6	DIAMONDBACK ENERGY INC CALLABLE NOTES FI	SEMI-ANN.	5.750% 04/18/2054 225,000.000	223,254	211,559
25278XBB4	DIAMONDBACK ENERGY INC CALLABLE NOTES FI	SEMI-ANN.	5.900% 04/18/2064 91,000.000	86,742	85,451
25278XAV1	DIAMONDBACK ENERGY INC CALLABLE NOTES FI	SEMI-ANN.	6.250% 03/15/2033 30,000.000	31,626	31,200
25278XAW9	DIAMONDBACK ENERGY INC CALLABLE NOTES FI	SEMI-ANN.	6.250% 03/15/2053 490,000.000	483,052	489,290
253393AG7	DICK'S SPORTING GOODS INC CALLABLE NOTES	SEMI-ANN.	4.100% 01/15/2052 180,000.000	148,170	131,817
256677AG0	DOLLAR GENERAL CORP CALLABLE NOTES FIXED	SEMI-ANN.	3.500% 04/03/2030 150,000.000	141,442	137,559
256677AH8	DOLLAR GENERAL CORP CALLABLE NOTES FIXED	SEMI-ANN.	4.125% 04/03/2050 75,000.000	52,833	55,228
25746UDU0	DOMINION ENERGY INC CALLABLE NOTES VARIA	SEMI-ANN.	7.000% 06/01/2054 339,000.000	339,000	357,979
837004CE8	DOMINION ENERGY SOUTH CAROLINA INC CALLA	SEMI-ANN.	5.450% 02/01/2041 205,000.000	232,103	200,242
837004CG3	DOMINION ENERGY SOUTH CAROLINA INC CALLA	SEMI-ANN.	4.600% 06/15/2043 170,000.000	189,461	148,168
25755TAP5	DOMINO'S PIZZA MASTER ISSUER LLC 2021-1A	QUARTERLY	3.151% 04/25/2051 466,800.000	470,626	408,244
260543CG6	DOW CHEMICAL CO/THE CALLABLE NOTES FIXED	SEMI-ANN.	4.375% 11/15/2042 247,000.000	275,556	202,750
260543CV3	DOW CHEMICAL CO/THE CALLABLE NOTES FIXED	SEMI-ANN.	4.800% 05/15/2049 650,000.000	562,974	547,248
260543CE1	DOW CHEMICAL CO/THE CALLABLE NOTES FIXED	SEMI-ANN.	5.250% 11/15/2041 185,000.000	177,463	171,860
260543DH3	DOW CHEMICAL CO/THE CALLABLE NOTES FIXED	SEMI-ANN.	6.900% 05/15/2053 90,000.000	94,648	99,208
JPMorgan Investor Services		J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 45 C 49507	
			BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
260543BY8 DOW CHEMICAL CO/THE CALLABLE NOTES FIXED RATINGS: BAA3 BBB-			SEMI-ANN. 9.400% 05/15/2039 40,000.000		54,754	53,041
23338VAL0 DTE ELECTRIC CO CALLABLE BOND FIXED 2.95			SEMI-ANN. 2.950% 03/01/2050 100,000.000		69,983	65,070
23338VAP1 DTE ELECTRIC CO CALLABLE BOND FIXED 3.25			SEMI-ANN. 3.250% 04/01/2051 80,000.000		56,051	54,625
23338VAH9 DTE ELECTRIC CO CALLABLE BOND FIXED 4.05			SEMI-ANN. 4.050% 05/15/2048 60,000.000		51,839	48,062
233331BJ5 DTE ENERGY CO CALLABLE NOTES FIXED 4.875			SEMI-ANN. 4.875% 06/01/2028 275,000.000		274,857	274,010
26442CAP9 DUKE ENERGY CAROLINAS LLC CALLABLE BOND			SEMI-ANN. 3.750% 06/01/2045 75,000.000		64,897	57,417
26442CBC7 DUKE ENERGY CAROLINAS LLC CALLABLE BOND			SEMI-ANN. 3.450% 04/15/2051 85,000.000		72,139	58,743
26442CBH6 DUKE ENERGY CAROLINAS LLC CALLABLE BOND			SEMI-ANN. 3.550% 03/15/2052 105,000.000		77,629	74,041
26442CAT1 DUKE ENERGY CAROLINAS LLC CALLABLE BOND			SEMI-ANN. 3.700% 12/01/2047 105,000.000		92,674	77,830
26442CAN4 DUKE ENERGY CAROLINAS LLC CALLABLE BOND			SEMI-ANN. 4.000% 09/30/2042 65,000.000		64,223	52,842
26442CBL7 DUKE ENERGY CAROLINAS LLC CALLABLE BOND			SEMI-ANN. 5.400% 01/15/2054 100,000.000		95,852	96,239
26441CAX3 DUKE ENERGY CORP CALLABLE NOTES FIXED 3.			SEMI-ANN. 3.150% 08/15/2027 397,000.000		404,621	381,274
26441CBM6 DUKE ENERGY CORP CALLABLE NOTES FIXED 3.			SEMI-ANN. 3.300% 06/15/2041 50,000.000		50,724	36,746
26441CBN4 DUKE ENERGY CORP CALLABLE NOTES FIXED 3.			SEMI-ANN. 3.500% 06/15/2051 475,000.000		329,109	321,005
26441CAY1 DUKE ENERGY CORP CALLABLE NOTES FIXED 3.			SEMI-ANN. 3.950% 08/15/2047 65,000.000		70,329	48,458
26441CCF0 DUKE ENERGY CORP CALLABLE NOTES FIXED 5.			SEMI-ANN. 5.800% 06/15/2054 85,000.000		84,528	82,876
JPMorgan Investor Services			J.P.Morgan			

IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST	CURRENT VALUE
			SHARES / PAR				
26441CBU8	DUKE ENERGY CORP	CALLABLE NOTES FIXED 5%	SEMI-ANN.	5.000%	08/15/2052	781,745	777,910
				890,000.000			
26444HAA9	DUKE ENERGY FLORIDA LLC	CALLABLE BOND FI	SEMI-ANN.	3.400%	10/01/2046	130,581	124,087
				175,000.000			
341099CR8	DUKE ENERGY FLORIDA LLC	CALLABLE BOND FI	SEMI-ANN.	3.850%	11/15/2042	100,088	70,938
				90,000.000			
26444HAF8	DUKE ENERGY FLORIDA LLC	CALLABLE BOND FI	SEMI-ANN.	4.200%	07/15/2048	235,918	188,447
				235,000.000			
26444HAN1	DUKE ENERGY FLORIDA LLC	CALLABLE BOND FI	SEMI-ANN.	5.950%	11/15/2052	477,145	468,338
				460,000.000			
26443TAC0	DUKE ENERGY INDIANA LLC	CALLABLE BOND FI	SEMI-ANN.	2.750%	04/01/2050	208,787	142,138
				235,000.000			
26443TAB2	DUKE ENERGY INDIANA LLC	CALLABLE BOND FI	SEMI-ANN.	3.250%	10/01/2049	58,165	43,080
				64,000.000			
26443TAA4	DUKE ENERGY INDIANA LLC	CALLABLE BOND FI	SEMI-ANN.	3.750%	05/15/2046	70,260	48,510
				65,000.000			
263901AF7	DUKE ENERGY INDIANA LLC	CALLABLE BOND FI	SEMI-ANN.	4.900%	07/15/2043	128,236	113,589
				125,000.000			
26443TAD8	DUKE ENERGY INDIANA LLC	CALLABLE BOND FI	SEMI-ANN.	5.400%	04/01/2053	76,560	78,776
				83,000.000			
26442EAE0	DUKE ENERGY OHIO INC	CALLABLE BOND FIXED	SEMI-ANN.	3.700%	06/15/2046	125,740	96,047
				130,000.000			
26442RAB7	DUKE ENERGY PROGRESS LLC	CALLABLE BOND F	SEMI-ANN.	4.375%	03/30/2044	396,073	282,106
				335,000.000			
26442UAM6	DUKE ENERGY PROGRESS LLC	CALLABLE BOND F	SEMI-ANN.	2.900%	08/15/2051	32,385	30,959
				50,000.000			
26442UAE4	DUKE ENERGY PROGRESS LLC	CALLABLE BOND F	SEMI-ANN.	3.600%	09/15/2047	34,359	32,776
				45,000.000			
26442UAC8	DUKE ENERGY PROGRESS LLC	CALLABLE BOND F	SEMI-ANN.	3.700%	10/15/2046	60,065	55,639
				75,000.000			
144141DB1	DUKE ENERGY PROGRESS LLC	CALLABLE BOND F	SEMI-ANN.	4.100%	05/15/2042	59,461	49,370
				60,000.000			

IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST	CURRENT VALUE
			SHARES / PAR				
144141DD7	DUKE ENERGY PROGRESS LLC CALLABLE BOND F	SEMI-ANN.	4.100%	03/15/2043	160,000.000	181,198	130,872
26442RAD3	DUKE ENERGY PROGRESS LLC CALLABLE BOND F	SEMI-ANN.	4.150%	12/01/2044	80,000.000	75,983	65,156
26078JAE0	DUPONT DE NEMOURS INC CALLABLE NOTES FIX	SEMI-ANN.	5.319%	11/15/2038	3,000.000	3,515	3,010
27409LAC7	EAST OHIO GAS CO/THE CALLABLE NOTES FIXE	SEMI-ANN.	2.000%	06/15/2030	650,000.000	632,827	557,640
27636AAA0	EASTERN ENERGY GAS HOLDINGS LLC CALLABLE	SEMI-ANN.	5.650%	10/15/2054	50,000.000	49,964	47,231
277432AP5	EASTMAN CHEMICAL CO CALLABLE NOTES FIXED	SEMI-ANN.	4.650%	10/15/2044	45,000.000	44,364	38,047
277432AY6	EASTMAN CHEMICAL CO CALLABLE NOTES FIXED	SEMI-ANN.	5.625%	02/20/2034	185,000.000	184,682	185,034
278865BL3	ECOLAB INC CALLABLE NOTES FIXED 1.65% 01	SEMI-ANN.	1.650%	02/01/2027	525,000.000	524,843	494,762
278865BG4	ECOLAB INC CALLABLE NOTES FIXED 2.125% 1	SEMI-ANN.	2.125%	08/15/2050	100,000.000	56,991	53,692
278865BJ8	ECOLAB INC CALLABLE NOTES FIXED 2.75% 18	SEMI-ANN.	2.750%	08/18/2055	158,000.000	157,386	92,956
285512AF6	ELECTRONIC ARTS INC CALLABLE NOTES FIXED	SEMI-ANN.	2.950%	02/15/2051	1,010,000.000	670,904	633,904
036752AM5	ELEVANCE HEALTH INC CALLABLE NOTES FIXED	SEMI-ANN.	3.125%	05/15/2050	80,000.000	53,081	51,260
036752AS2	ELEVANCE HEALTH INC CALLABLE NOTES FIXED	SEMI-ANN.	3.600%	03/15/2051	35,000.000	34,887	24,406
036752AK9	ELEVANCE HEALTH INC CALLABLE NOTES FIXED	SEMI-ANN.	3.700%	09/15/2049	55,000.000	56,278	39,233
036752AD5	ELEVANCE HEALTH INC CALLABLE NOTES FIXED	SEMI-ANN.	4.375%	12/01/2047	873,000.000	841,432	705,165
036752AU7	ELEVANCE HEALTH INC CALLABLE NOTES FIXED	SEMI-ANN.	4.550%	05/15/2052	455,000.000	391,250	367,724

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 48 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
94973VAY3 ELEVANCE HEALTH INC CALLABLE NOTES FIXED		SEMI-ANN. 4.625% 05/15/2042		69,170	50,139
		58,000.000			
94973VBB2 ELEVANCE HEALTH INC CALLABLE NOTES FIXED		SEMI-ANN. 4.650% 01/15/2043		125,180	99,928
		115,000.000			
94973VBK2 ELEVANCE HEALTH INC CALLABLE NOTES FIXED		SEMI-ANN. 4.650% 08/15/2044		41,079	30,055
		35,000.000			
94973VBL0 ELEVANCE HEALTH INC CALLABLE NOTES FIXED		SEMI-ANN. 4.850% 08/15/2054		53,116	41,530
		50,000.000			
94973VBF3 ELEVANCE HEALTH INC CALLABLE NOTES FIXED		SEMI-ANN. 5.100% 01/15/2044		155,722	150,115
		165,000.000			
28622HAC5 ELEVANCE HEALTH INC CALLABLE NOTES FIXED		SEMI-ANN. 5.125% 02/15/2053		285,977	262,975
		295,000.000			
036752BA0 ELEVANCE HEALTH INC CALLABLE NOTES FIXED		SEMI-ANN. 5.650% 06/15/2054		39,435	38,388
		40,000.000			
036752AX1 ELEVANCE HEALTH INC CALLABLE NOTES FIXED		SEMI-ANN. 6.100% 10/15/2052		291,466	283,424
		280,000.000			
532457BJ6 ELI LILLY & CO CALLABLE NOTES FIXED 3.7%		SEMI-ANN. 3.700% 03/01/2045		48,980	47,394
		60,000.000			
532457CG1 ELI LILLY & CO CALLABLE NOTES FIXED 4.87		SEMI-ANN. 4.875% 02/27/2053		135,086	117,928
		130,000.000			
532457CN6 ELI LILLY & CO CALLABLE NOTES FIXED 5.1%		SEMI-ANN. 5.100% 02/09/2064		1,215,169	1,116,166
		1,219,000.000			
532457CT3 ELI LILLY & CO CALLABLE NOTES FIXED 5.2%		SEMI-ANN. 5.200% 08/14/2064		226,045	209,734
		225,000.000			
532457CM8 ELI LILLY & CO CALLABLE NOTES FIXED 5% 0		SEMI-ANN. 5.000% 02/09/2054		671,599	629,942
		685,000.000			
291011BS2 EMERSON ELECTRIC CO CALLABLE NOTES FIXED		SEMI-ANN. 2.800% 12/21/2051		517,817	420,970
		680,000.000			
29250RAT3 ENBRIDGE ENERGY PARTNERS LP CALLABLE NOT		SEMI-ANN. 5.500% 09/15/2040		85,632	86,251
		90,000.000			
29250RAX4 ENBRIDGE ENERGY PARTNERS LP CALLABLE NOT		SEMI-ANN. 7.375% 10/15/2045		91,085	84,861
		75,000.000			
JPMorgan Investor Services					
J.P.Morgan					

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 49 C 49507	
			BASE CURRENCY: USD			AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT SHARES / PAR			COST	CURRENT VALUE
29250NCD5 ENBRIDGE INC CALLABLE NOTES FIXED 5.95%			SEMI-ANN. 5.950% 04/05/2054			17,980	17,850
			18,000.000				
29250NBY0 ENBRIDGE INC CALLABLE NOTES FIXED 6.2% 1			SEMI-ANN. 6.200% 11/15/2030			159,728	168,706
			160,000.000				
29250NBZ7 ENBRIDGE INC CALLABLE NOTES FIXED 6.7% 1			SEMI-ANN. 6.700% 11/15/2053			456,427	496,652
			457,000.000				
29273RBE8 ENERGY TRANSFER LP CALLABLE NOTES FIXED			SEMI-ANN. 4.900% 03/15/2035			235,811	244,892
			260,000.000				
86765BAM1 ENERGY TRANSFER LP CALLABLE NOTES FIXED			SEMI-ANN. 4.950% 01/15/2043			189,195	150,752
			175,000.000				
29273RAT6 ENERGY TRANSFER LP CALLABLE NOTES FIXED			SEMI-ANN. 5.150% 02/01/2043			47,182	44,135
			50,000.000				
29273RBF5 ENERGY TRANSFER LP CALLABLE NOTES FIXED			SEMI-ANN. 5.150% 03/15/2045			16,828	17,533
			20,000.000				
86765BAP4 ENERGY TRANSFER LP CALLABLE NOTES FIXED			SEMI-ANN. 5.300% 04/01/2044			420,867	420,774
			470,000.000				
29273RBL2 ENERGY TRANSFER LP CALLABLE NOTES FIXED			SEMI-ANN. 5.300% 04/15/2047			509,709	522,557
			590,000.000				
86765BAQ2 ENERGY TRANSFER LP CALLABLE NOTES FIXED			SEMI-ANN. 5.350% 05/15/2045			690,373	674,094
			748,000.000				
29273RAZ2 ENERGY TRANSFER LP CALLABLE NOTES FIXED			SEMI-ANN. 5.950% 10/01/2043			318,710	319,522
			329,000.000				
29278NAR4 ENERGY TRANSFER LP CALLABLE NOTES FIXED			SEMI-ANN. 5.000% 05/15/2050			549,600	535,217
			630,000.000				
29273RAR0 ENERGY TRANSFER LP CALLABLE NOTES FIXED			SEMI-ANN. 6.500% 02/01/2042			148,875	139,921
			135,000.000				
29273VAU4 ENERGY TRANSFER LP CALLABLE NOTES FIXED			SEMI-ANN. 6.550% 12/01/2033			229,738	244,857
			230,000.000				
29278NAE3 ENERGY TRANSFER LP CALLABLE NOTES FIXED			SEMI-ANN. 6.000% 06/15/2048			145,560	149,922
			155,000.000				
29366MAB4 ENTERGY ARKANSAS LLC CALLABLE BOND FIXED			SEMI-ANN. 2.650% 06/15/2051			14,641	8,862
			15,000.000				
JPMorgan Investor Services			J.P.Morgan				

IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST	CURRENT VALUE
			SHARES / PAR				
29366MAC2	ENERGY ARKANSAS LLC	CALLABLE BOND FIXED	SEMI-ANN.	3.350%	06/15/2052	123,658	77,124
				115,000.000			
29366MAA6	ENERGY ARKANSAS LLC	CALLABLE BOND FIXED	SEMI-ANN.	4.200%	04/01/2049	24,394	23,857
				30,000.000			
29366MAG3	ENERGY ARKANSAS LLC	CALLABLE NOTES FIXE	SEMI-ANN.	5.750%	06/01/2054	24,849	24,762
				25,000.000			
29364GAK9	ENERGY CORP	CALLABLE NOTES FIXED 3.75%	SEMI-ANN.	3.750%	06/15/2050	47,604	46,142
				65,000.000			
29364WBB3	ENERGY LOUISIANA LLC	CALLABLE BOND FIXE	SEMI-ANN.	4.200%	09/01/2048	286,848	191,691
				241,000.000			
29366WAA4	ENERGY MISSISSIPPI LLC	CALLABLE BOND FI	SEMI-ANN.	3.850%	06/01/2049	59,104	46,088
				62,000.000			
29366WAE6	ENERGY MISSISSIPPI LLC	CALLABLE BOND FI	SEMI-ANN.	5.850%	06/01/2054	84,974	85,797
				85,000.000			
29365TAH7	ENERGY TEXAS INC	CALLABLE BOND FIXED 4.	SEMI-ANN.	4.500%	03/30/2039	52,093	44,397
				50,000.000			
29365TAN4	ENERGY TEXAS INC	CALLABLE BOND FIXED 5.	SEMI-ANN.	5.800%	09/01/2053	48,268	48,098
				48,000.000			
29379VAQ6	ENTERPRISE PRODUCTS OPERATING LLC	CALLAB	SEMI-ANN.	6.450%	09/01/2040	32,146	32,314
				30,000.000			
29379VAG8	ENTERPRISE PRODUCTS OPERATING LLC	CALLAB	SEMI-ANN.	6.125%	10/15/2039	560,182	571,443
	RATINGS: BAA3 BBB-			550,000.000			
29379VAV5	ENTERPRISE PRODUCTS OPERATING LLC	CALLAB	SEMI-ANN.	5.700%	02/15/2042	10,387	9,999
				10,000.000			
29379VAW3	ENTERPRISE PRODUCTS OPERATING LLC	CALLAB	SEMI-ANN.	4.850%	08/15/2042	169,899	140,056
				155,000.000			
29379VAY9	ENTERPRISE PRODUCTS OPERATING LLC	CALLAB	SEMI-ANN.	4.450%	02/15/2043	82,901	76,819
				90,000.000			
29379VBA0	ENTERPRISE PRODUCTS OPERATING LLC	CALLAB	SEMI-ANN.	4.850%	03/15/2044	432,648	438,584
				490,000.000			
29379VBC6	ENTERPRISE PRODUCTS OPERATING LLC	CALLAB	SEMI-ANN.	5.100%	02/15/2045	993,177	922,538
				1,000,000.000			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 51 C 49507	
			BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
29379VBQ5 ENTERPRISE PRODUCTS OPERATING LLC CALLAB			SEMI-ANN. 4.250% 02/15/2048		13,047	9,641
			12,000.000			
26875PAT8 EOG RESOURCES INC CALLABLE NOTES FIXED 4			SEMI-ANN. 4.950% 04/15/2050		342,866	327,724
			368,000.000			
26875PAW1 EOG RESOURCES INC CALLABLE NOTES FIXED 5			SEMI-ANN. 5.650% 12/01/2054		417,781	409,896
			418,000.000			
29444UBJ4 EQUINIX INC CALLABLE NOTES FIXED 3% 15/J			SEMI-ANN. 3.000% 07/15/2050		36,601	34,714
			55,000.000			
29446MAC6 EQUINOR ASA CALLABLE BOND FIXED 3.25% 18			SEMI-ANN. 3.250% 11/18/2049		63,949	61,597
			90,000.000			
29446MAH5 EQUINOR ASA CALLABLE BOND FIXED 3.7% 06/			SEMI-ANN. 3.700% 04/06/2050		31,312	29,673
			40,000.000			
85771PAL6 EQUINOR ASA CALLABLE BOND FIXED 3.95% 15			SEMI-ANN. 3.950% 05/15/2043		309,394	250,072
			305,000.000			
85771PAC6 EQUINOR ASA CALLABLE BOND FIXED 5.1% 17/			SEMI-ANN. 5.100% 08/17/2040		354,736	342,233
			355,000.000			
054561AM7 EQUITABLE HOLDINGS INC CALLABLE NOTES FI			SEMI-ANN. 5.000% 04/20/2048		278,530	248,880
			279,000.000			
26884ABB8 ERP OPERATING LP CALLABLE NOTES FIXED 4.			SEMI-ANN. 4.500% 07/01/2044		30,323	21,602
			25,000.000			
26884ABH5 ERP OPERATING LP CALLABLE NOTES FIXED 4%			SEMI-ANN. 4.000% 08/01/2047		75,187	50,495
			65,000.000			
29670GAE2 ESSENTIAL UTILITIES INC CALLABLE NOTES F			SEMI-ANN. 3.351% 04/15/2050		147,680	92,883
			141,000.000			
29670GAG7 ESSENTIAL UTILITIES INC CALLABLE NOTES F			SEMI-ANN. 5.300% 05/01/2052		111,050	109,275
			120,000.000			
95709TAH3 EVERGY KANSAS CENTRAL INC CALLABLE BOND			SEMI-ANN. 4.125% 03/01/2042		144,359	138,923
			170,000.000			
95709TAJ9 EVERGY KANSAS CENTRAL INC CALLABLE BOND			SEMI-ANN. 4.100% 04/01/2043		208,896	147,787
			183,000.000			
485134BM1 EVERGY METRO INC CALLABLE NOTES FIXED 5.			SEMI-ANN. 5.300% 10/01/2041		52,602	52,087
			55,000.000			
JPMorgan Investor Services			J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 52 C 49507	
			BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
30161NAQ4	EXELON CORP	CALLABLE NOTES FIXED 4.95% 1	SEMI-ANN.	4.950% 06/15/2035	916,180	876,311
				925,000.000		
30161NBL4	EXELON CORP	CALLABLE NOTES FIXED 5.6% 15	SEMI-ANN.	5.600% 03/15/2053	123,640	119,528
				124,000.000		
30161NAC5	EXELON CORP	CALLABLE NOTES FIXED 5.625%	SEMI-ANN.	5.625% 06/15/2035	1,453,921	1,446,865
	RATINGS: BAA1 BBB-			1,441,000.000		
30231GAY8	EXXON MOBIL CORP	CALLABLE NOTES FIXED 2.	SEMI-ANN.	2.995% 08/16/2039	222,380	166,416
				220,000.000		
30231GBM3	EXXON MOBIL CORP	CALLABLE NOTES FIXED 3.	SEMI-ANN.	3.452% 04/15/2051	1,374,840	1,114,168
				1,587,000.000		
30231GAN2	EXXON MOBIL CORP	CALLABLE NOTES FIXED 3.	SEMI-ANN.	3.567% 03/06/2045	84,715	60,185
				80,000.000		
30231GAW2	EXXON MOBIL CORP	CALLABLE NOTES FIXED 4.	SEMI-ANN.	4.114% 03/01/2046	441,120	412,486
				508,000.000		
30231GBF8	EXXON MOBIL CORP	CALLABLE NOTES FIXED 4.	SEMI-ANN.	4.227% 03/19/2040	169,124	166,844
				190,000.000		
30231GBG6	EXXON MOBIL CORP	CALLABLE NOTES FIXED 4.	SEMI-ANN.	4.327% 03/19/2050	681,690	623,381
				757,000.000		
303075AA3	FACTSET RESEARCH SYSTEMS INC	CALLABLE NO	SEMI-ANN.	2.900% 03/01/2027	374,359	360,059
				375,000.000		
303901BR2	FAIRFAX FINANCIAL HOLDINGS LTD	CALLABLE	SEMI-ANN.	6.350% 03/22/2054	199,680	206,715
				200,000.000		
303901BQ4	FAIRFAX FINANCIAL HOLDINGS LTD	CALLABLE	SEMI-ANN.	6.100% 03/15/2055	64,734	64,224
				65,000.000		
31428XCE4	FEDEX CORP	CALLABLE NOTES FIXED 3.25% 15	SEMI-ANN.	3.250% 05/15/2041	17,950	17,545
				24,000.000		
31428XAT3	FEDEX CORP	CALLABLE NOTES FIXED 3.875% 0	SEMI-ANN.	3.875% 08/01/2042	32,785	23,465
				30,000.000		
31428XBQ8	FEDEX CORP	CALLABLE NOTES FIXED 4.05% 15	SEMI-ANN.	4.050% 02/15/2048	96,410	94,246
				123,000.000		
31428XBB1	FEDEX CORP	CALLABLE NOTES FIXED 4.1% 01/	SEMI-ANN.	4.100% 02/01/2045	257,215	242,737
				310,000.000		
JPMorgan Investor Services			J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 53 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
31428XBN5 FEDEX CORP CALLABLE NOTES FIXED 4.4% 15/		SEMI-ANN. 4.400% 01/15/2047		83,819	81,009
		100,000.000			
31428XBG0 FEDEX CORP CALLABLE NOTES FIXED 4.55% 01		SEMI-ANN. 4.550% 04/01/2046		46,387	45,868
		55,000.000			
31428XBE5 FEDEX CORP CALLABLE NOTES FIXED 4.75% 15		SEMI-ANN. 4.750% 11/15/2045		211,008	206,076
		240,000.000			
31428XBS4 FEDEX CORP CALLABLE NOTES FIXED 4.95% 17		SEMI-ANN. 4.950% 10/17/2048		33,206	34,960
		40,000.000			
31620MAU0 FIDELITY NATIONAL INFORMATION SERVICES I		SEMI-ANN. 4.500% 08/15/2046		38,646	36,601
		45,000.000			
31620MAZ9 FIDELITY NATIONAL INFORMATION SERVICES I		SEMI-ANN. 4.750% 05/15/2048		17,709	12,370
		15,000.000			
316773DG2 FIFTH THIRD BANCORP CALLABLE NOTES VARIA		SEMI-ANN. 4.772% 07/28/2030		275,000	269,513
		275,000.000			
316773DM9 FIFTH THIRD BANCORP CALLABLE NOTES VARIA		SEMI-ANN. 4.895% 09/06/2030		106,000	104,552
		106,000.000			
320517AD7 FIRST HORIZON CORP CALLABLE NOTES FIXED		SEMI-ANN. 4.000% 05/26/2025		678,990	653,939
		657,000.000			
337932AJ6 FIRSTENERGY CORP CALLABLE NOTES FIXED 4.		SEMI-ANN. FLOATING 07/15/2047		88,654	89,551
		105,000.000			
33767BAC3 FIRSTENERGY TRANSMISSION LLC CALLABLE NO		SEMI-ANN. 4.550% 04/01/2049		399,872	410,760
		490,000.000			
337738AV0 FISERV INC CALLABLE NOTES FIXED 4.4% 01/		SEMI-ANN. 4.400% 07/01/2049		100,828	69,503
		85,000.000			
341081FX0 FLORIDA POWER & LIGHT CO CALLABLE BOND F		SEMI-ANN. 3.150% 10/01/2049		303,244	280,255
		415,000.000			
341081FP7 FLORIDA POWER & LIGHT CO CALLABLE BOND F		SEMI-ANN. 3.700% 12/01/2047		38,761	35,277
		47,000.000			
341081FQ5 FLORIDA POWER & LIGHT CO CALLABLE BOND F		SEMI-ANN. 3.950% 03/01/2048		31,956	31,456
		40,000.000			
341081FL6 FLORIDA POWER & LIGHT CO CALLABLE BOND F		SEMI-ANN. 4.050% 10/01/2044		413,651	407,987
		500,000.000			
JPMorgan Investor Services					
J.P.Morgan					

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 54 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
341081GV3 FLORIDA POWER & LIGHT CO CALLABLE BOND F		SEMI-ANN. 5.600% 06/15/2054		179,045	179,969
		180,000.000			
341081FD4 FLORIDA POWER & LIGHT CO CALLABLE NOTES		SEMI-ANN. 5.250% 02/01/2041		120,304	101,922
		105,000.000			
34531XAC8 FORD FOUNDATION/THE CALLABLE BOND FIXED		SEMI-ANN. 2.815% 06/01/2070		60,938	33,806
		60,000.000			
345397E74 FORD MOTOR CREDIT CO LLC CALLABLE NOTES		SEMI-ANN. 5.850% 05/17/2027		324,613	328,404
		325,000.000			
350930AE3 FOUNDRY JV HOLDCO LLC CALLABLE BOND FIXE		SEMI-ANN. 6.400% 01/25/2038		465,835	469,989
		465,000.000			
35137LAK1 FOX CORP CALLABLE NOTES FIXED 5.576% 25/		SEMI-ANN. 5.576% 01/25/2049		15,104	11,162
		12,000.000			
35561RAA5 FRED HUTCHINSON CANCER CENTER CALLABLE B		SEMI-ANN. 4.966% 01/01/2052		144,638	142,291
		155,000.000			
361448BH5 GATX CORP CALLABLE NOTES FIXED 3.1% 01/J		SEMI-ANN. 3.100% 06/01/2051		504,053	324,038
		512,000.000			
36267VAF0 GE HEALTHCARE TECHNOLOGIES INC CALLABLE		SEMI-ANN. 5.650% 11/15/2027		119,519	122,915
		120,000.000			
36267VAH6 GE HEALTHCARE TECHNOLOGIES INC CALLABLE		SEMI-ANN. 5.857% 03/15/2030		117,368	120,172
		116,000.000			
36267VAM5 GE HEALTHCARE TECHNOLOGIES INC CALLABLE		SEMI-ANN. 6.377% 11/22/2052		100,124	102,228
		95,000.000			
369550BJ6 GENERAL DYNAMICS CORP CALLABLE NOTES FIX		SEMI-ANN. 4.250% 04/01/2050		69,373	66,151
		80,000.000			
370334CG7 GENERAL MILLS INC CALLABLE NOTES FIXED 4		SEMI-ANN. 4.200% 04/17/2028		168,985	171,356
		175,000.000			
37045VAK6 GENERAL MOTORS CO CALLABLE NOTES FIXED 6		SEMI-ANN. 6.600% 04/01/2036		409,583	412,635
		393,000.000			
37045XCV6 GENERAL MOTORS FINANCIAL CO INC CALLABLE		SEMI-ANN. 2.900% 02/26/2025		208,130	199,279
		200,000.000			
37045XAZ9 GENERAL MOTORS FINANCIAL CO INC CALLABLE		SEMI-ANN. 4.300% 07/13/2025		183,222	174,489
		175,000.000			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 55 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
37045XDD5 GENERAL MOTORS FINANCIAL CO INC CALLABLE		SEMI-ANN. 1.250% 01/08/2026 325,000.000		318,253	313,096
37045XBT2 GENERAL MOTORS FINANCIAL CO INC CALLABLE		SEMI-ANN. 4.350% 01/17/2027 555,000.000		612,459	548,578
37310PAB7 GEORGETOWN UNIVERSITY/THE CALLABLE NOTES		SEMI-ANN. 5.215% 10/01/2118 419,000.000		419,000	367,232
373334KP5 GEORGIA POWER CO CALLABLE NOTES FIXED 3.		SEMI-ANN. 3.250% 03/15/2051 135,000.000		98,775	91,154
373334KN0 GEORGIA POWER CO CALLABLE NOTES FIXED 3.		SEMI-ANN. 3.700% 01/30/2050 75,000.000		59,415	55,152
375558BS1 GILEAD SCIENCES INC CALLABLE NOTES FIXED		SEMI-ANN. 2.600% 10/01/2040 224,000.000		217,419	155,430
375558BT9 GILEAD SCIENCES INC CALLABLE NOTES FIXED		SEMI-ANN. 2.800% 10/01/2050 70,000.000		45,765	43,100
375558BK8 GILEAD SCIENCES INC CALLABLE NOTES FIXED		SEMI-ANN. 4.150% 03/01/2047 75,000.000		60,912	60,189
375558BA0 GILEAD SCIENCES INC CALLABLE NOTES FIXED		SEMI-ANN. 4.500% 02/01/2045 157,000.000		173,355	134,707
375558AX1 GILEAD SCIENCES INC CALLABLE NOTES FIXED		SEMI-ANN. 4.800% 04/01/2044 426,000.000		455,859	381,627
375558CD3 GILEAD SCIENCES INC CALLABLE NOTES FIXED		SEMI-ANN. 5.500% 11/15/2054 320,000.000		321,673	311,835
98417EAN0 GLENCORE FINANCE CANADA LTD CALLABLE NOT		SEMI-ANN. 6.000% 11/15/2041 993,000.000		978,694	984,174
98417EAR1 GLENCORE FINANCE CANADA LTD CALLABLE NOT		SEMI-ANN. FLOATING 10/25/2042 820,000.000		742,611	770,866
378272BG2 GLENCORE FUNDING LLC CALLABLE NOTES FIXE		SEMI-ANN. 2.625% 09/23/2031 325,000.000		314,522	274,280
378272AQ1 GLENCORE FUNDING LLC CALLABLE NOTES FIXE		SEMI-ANN. 3.875% 10/27/2027 275,000.000		260,252	267,183
378272BS6 GLENCORE FUNDING LLC CALLABLE NOTES FIXE		SEMI-ANN. 5.371% 04/04/2029 100,000.000		101,888	100,823
JPMorgan Investor Services		J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 56 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
37959GAF4	GLOBAL ATLANTIC FIN CO CALLABLE NOTES FI	SEMI-ANN.	6.750% 03/15/2054 286,000.000	284,125	290,691
37940XAR3	GLOBAL PAYMENTS INC CALLABLE NOTES FIXED	SEMI-ANN.	5.950% 08/15/2052 296,000.000	294,830	287,341
361841AS8	GLP CAPITAL LP / GLP FINANCING II INC CA	SEMI-ANN.	6.750% 12/01/2033 70,000.000	68,737	74,102
40049JAZ0	GRUPO TELEVISA SAB CALLABLE BOND FIXED 6 RATINGS: BAA1 BBB+	SEMI-ANN.	6.625% 01/15/2040 155,000.000	153,738	139,852
36264FAN1	HALEON US CAPITAL LLC CALLABLE NOTES FIX	SEMI-ANN.	4.000% 03/24/2052 70,000.000	60,040	54,095
406216BE0	HALLIBURTON CO CALLABLE NOTES FIXED 4.75	SEMI-ANN.	4.750% 08/01/2043 90,000.000	102,630	78,477
416515AP9	HARTFORD FINANCIAL SERVICES GROUP INC/TH RATINGS: BAA3 BBB	SEMI-ANN.	6.100% 10/01/2041 10,000.000	13,378	10,219
416518AC2	HARTFORD FINANCIAL SERVICES GROUP INC/TH	SEMI-ANN.	6.625% 04/15/2042 10,000.000	10,887	10,642
404119CH0	HCA INC CALLABLE NOTES FIXED 3.125% 15/M	SEMI-ANN.	3.125% 03/15/2027 195,000.000	194,614	187,629
404119CB3	HCA INC CALLABLE NOTES FIXED 3.5% 15/JUL	SEMI-ANN.	3.500% 07/15/2051 810,000.000	611,257	524,812
404119BY4	HCA INC CALLABLE NOTES FIXED 5.125% 15/J	SEMI-ANN.	5.125% 06/15/2039 361,000.000	346,301	328,974
404119CQ0	HCA INC CALLABLE NOTES FIXED 5.5% 01/JUN	SEMI-ANN.	5.500% 06/01/2033 194,000.000	181,526	191,973
404121AJ4	HCA INC CALLABLE NOTES FIXED 5.625% 01/S	SEMI-ANN.	5.625% 09/01/2028 200,000.000	197,478	202,649
404121AL9	HCA INC CALLABLE NOTES FIXED 5.95% 15/SE	SEMI-ANN.	5.950% 09/15/2054 539,000.000	549,843	513,456
404119CW7	HCA INC CALLABLE NOTES FIXED 6.1% 01/APR	SEMI-ANN.	6.100% 04/01/2064 50,000.000	52,763	47,765
42218SAM0	HEALTH CARE SERVICE CORP A MUTUAL LEGAL	SEMI-ANN.	5.875% 06/15/2054 485,000.000	498,665	470,256
JPMorgan Investor Services		J.P.Morgan			

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	COST	CURRENT VALUE
	SHARES / PAR		
42225UAM6 HEALTHCARE REALTY HOLDINGS LP CALLABLE N	SEMI-ANN. 2.050% 03/15/2031 225,000.000	215,870	182,299
40414LAR0 HEALTHPEAK OP LLC CALLABLE NOTES FIXED 3	SEMI-ANN. 3.500% 07/15/2029 475,000.000	514,986	444,683
427866AW8 HERSHEY CO/THE CALLABLE NOTES FIXED 3.37	SEMI-ANN. 3.375% 08/15/2046 70,000.000	53,534	50,502
42809HAD9 HESS CORP CALLABLE BOND FIXED 5.6% 15/FE	SEMI-ANN. 5.600% 02/15/2041 105,000.000	101,528	103,785
42824CBW8 HEWLETT PACKARD ENTERPRISE CO CALLABLE N	SEMI-ANN. 5.600% 10/15/2054 90,000.000	89,496	84,878
431282AU6 HIGHWOODS REALTY LP CALLABLE NOTES FIXED	SEMI-ANN. 7.650% 02/01/2034 75,000.000	74,004	83,306
437076CG5 HOME DEPOT INC/THE CALLABLE NOTES FIXED	SEMI-ANN. 2.375% 03/15/2051 301,000.000	276,436	170,656
437076BZ4 HOME DEPOT INC/THE CALLABLE NOTES FIXED	SEMI-ANN. 3.125% 12/15/2049 405,000.000	423,120	271,582
437076CC4 HOME DEPOT INC/THE CALLABLE NOTES FIXED	SEMI-ANN. 3.300% 04/15/2040 320,000.000	253,986	249,541
437076CD2 HOME DEPOT INC/THE CALLABLE NOTES FIXED	SEMI-ANN. 3.350% 04/15/2050 180,000.000	130,853	125,697
437076CQ3 HOME DEPOT INC/THE CALLABLE NOTES FIXED	SEMI-ANN. 3.625% 04/15/2052 125,000.000	97,116	90,711
437076BS0 HOME DEPOT INC/THE CALLABLE NOTES FIXED	SEMI-ANN. 3.900% 06/15/2047 365,000.000	422,464	285,753
437076BA9 HOME DEPOT INC/THE CALLABLE NOTES FIXED	SEMI-ANN. 4.200% 04/01/2043 225,000.000	267,552	190,436
437076BF8 HOME DEPOT INC/THE CALLABLE NOTES FIXED	SEMI-ANN. 4.400% 03/15/2045 95,000.000	83,266	81,274
438516CM6 HONEYWELL INTERNATIONAL INC CALLABLE NOT	SEMI-ANN. 4.500% 01/15/2034 57,000.000	56,637	54,401
438516CS3 HONEYWELL INTERNATIONAL INC CALLABLE NOT	SEMI-ANN. 5.000% 03/01/2035 95,000.000	95,242	93,156

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 58 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
438516CT1 HONEYWELL INTERNATIONAL INC CALLABLE NOT		SEMI-ANN. 5.250% 03/01/2054		1,028,895	969,083
		1,033,000.000			
440452AJ9 HORMEL FOODS CORP CALLABLE NOTES FIXED 3		SEMI-ANN. 3.050% 06/03/2051		124,309	96,271
		148,000.000			
44107TBB1 HOST HOTELS & RESORTS LP CALLABLE NOTES		SEMI-ANN. 5.700% 07/01/2034		63,907	64,911
		65,000.000			
443201AC2 HOWMET AEROSPACE INC CALLABLE NOTES FIXE		SEMI-ANN. 4.850% 10/15/2031		109,750	108,013
		110,000.000			
404280EL9 HSBC HOLDINGS PLC CALLABLE NOTES VARIABL		SEMI-ANN. 5.874% 11/18/2035		855,000	834,028
		855,000.000			
404280DW6 HSBC HOLDINGS PLC CALLABLE NOTES VARIABL		SEMI-ANN. 6.332% 03/09/2044		844,732	883,278
		836,000.000			
444859BG6 HUMANA INC CALLABLE NOTES FIXED 4.8% 15/		SEMI-ANN. 4.800% 03/15/2047		23,848	16,303
		20,000.000			
444859BX9 HUMANA INC CALLABLE NOTES FIXED 5.5% 15/		SEMI-ANN. 5.500% 03/15/2053		74,250	67,046
		75,000.000			
444859CB6 HUMANA INC CALLABLE NOTES FIXED 5.75% 15		SEMI-ANN. 5.750% 04/15/2054		168,032	157,789
		170,000.000			
444859BY7 HUMANA INC CALLABLE NOTES FIXED 5.95% 15		SEMI-ANN. 5.950% 03/15/2034		124,528	120,849
		120,000.000			
446150BD5 HUNTINGTON BANCSHARES INC/OH CALLABLE NO		SEMI-ANN. 5.709% 02/02/2035		122,725	119,936
		120,000.000			
446150BF0 HUNTINGTON BANCSHARES INC/OH CALLABLE NO		SEMI-ANN. 6.141% 11/18/2039		25,000	24,985
		25,000.000			
44644MAF8 HUNTINGTON NATIONAL BANK/THE CALLABLE NO		SEMI-ANN. 4.552% 05/17/2028		805,000	798,577
		805,000.000			
44701QBE1 HUNTSMAN INTERNATIONAL LLC CALLABLE NOTE		SEMI-ANN. 4.500% 05/01/2029		364,176	309,875
		325,000.000			
44891ACY1 HYUNDAI CAPITAL AMERICA CALLABLE NOTES F		SEMI-ANN. 5.350% 03/19/2029		162,711	165,831
		165,000.000			
44891ACV7 HYUNDAI CAPITAL AMERICA CALLABLE NOTES F		SEMI-ANN. 5.400% 01/08/2031		44,839	44,983
		45,000.000			
JPMorgan Investor Services					
J.P.Morgan					

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 59 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
44891ACJ4 HYUNDAI CAPITAL AMERICA CALLABLE NOTES F	SEMI-ANN.	5.700% 06/26/2030		298,922	300,789
		296,000.000			
449276AF1 IBM INTERNATIONAL CAPITAL PTE LTD CALLAB	SEMI-ANN.	5.250% 02/05/2044		63,313	61,640
		65,000.000			
449276AG9 IBM INTERNATIONAL CAPITAL PTE LTD CALLAB	SEMI-ANN.	5.300% 02/05/2054		388,079	369,629
		400,000.000			
45115AAB0 ICON INVESTMENTS SIX DAC CALLABLE NOTES	SEMI-ANN.	5.849% 05/08/2029		200,000	203,853
		200,000.000			
454889AR7 INDIANA MICHIGAN POWER CO CALLABLE NOTES	SEMI-ANN.	3.750% 07/01/2047		108,338	92,994
		125,000.000			
454889AU0 INDIANA MICHIGAN POWER CO CALLABLE NOTES	SEMI-ANN.	3.250% 05/01/2051		60,471	59,217
		90,000.000			
455170AB6 INDIANA UNIVERSITY HEALTH INC OBLIGATED	SEMI-ANN.	2.852% 11/01/2051		74,142	68,979
		110,000.000			
456837BL6 ING GROEP NV CALLABLE NOTES VARIABLE 19/	SEMI-ANN.	5.335% 03/19/2030		250,000	251,005
		250,000.000			
45687VAE6 INGERSOLL RAND INC CALLABLE NOTES FIXED	SEMI-ANN.	5.314% 06/15/2031		63,995	64,682
		64,000.000			
458140BK5 INTEL CORP CALLABLE NOTES FIXED 3.1% 15/	SEMI-ANN.	3.100% 02/15/2060		6,120	5,352
		10,000.000			
458140BX7 INTEL CORP CALLABLE NOTES FIXED 3.2% 12/	SEMI-ANN.	3.200% 08/12/2061		388,348	320,730
		590,000.000			
458140BJ8 INTEL CORP CALLABLE NOTES FIXED 3.25% 15	SEMI-ANN.	3.250% 11/15/2049		585,560	397,581
		665,000.000			
458140BG4 INTEL CORP CALLABLE NOTES FIXED 3.734% 0	SEMI-ANN.	3.734% 12/08/2047		891,604	701,149
		1,062,000.000			
458140AV2 INTEL CORP CALLABLE NOTES FIXED 4.1% 19/	SEMI-ANN.	4.100% 05/19/2046		35,651	32,026
		45,000.000			
458140AP5 INTEL CORP CALLABLE NOTES FIXED 4.25% 15	SEMI-ANN.	4.250% 12/15/2042		94,432	87,417
		115,000.000			
458140CB4 INTEL CORP CALLABLE NOTES FIXED 4.9% 05/	SEMI-ANN.	4.900% 08/05/2052		8,548	7,907
		10,000.000			
JPMorgan Investor Services		J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 60 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
458140AT7 INTEL CORP CALLABLE NOTES FIXED 4.9% 29/	SEMI-ANN.	4.900% 07/29/2045		69,425	64,696
		80,000.000			
458140CC2 INTEL CORP CALLABLE NOTES FIXED 5.05% 05	SEMI-ANN.	5.050% 08/05/2062		171,975	139,051
		178,000.000			
45866FAP9 INTERCONTINENTAL EXCHANGE INC CALLABLE N	SEMI-ANN.	2.650% 09/15/2040		387,812	337,301
		485,000.000			
45866FAL8 INTERCONTINENTAL EXCHANGE INC CALLABLE N	SEMI-ANN.	3.000% 06/15/2050		24,338	22,314
		35,000.000			
45866FAX2 INTERCONTINENTAL EXCHANGE INC CALLABLE N	SEMI-ANN.	4.950% 06/15/2052		116,504	105,774
		118,000.000			
45866FAY0 INTERCONTINENTAL EXCHANGE INC CALLABLE N	SEMI-ANN.	5.200% 06/15/2062		85,259	76,965
		85,000.000			
459200KK6 INTERNATIONAL BUSINESS MACHINES CORP CAL	SEMI-ANN.	2.850% 05/15/2040		370,867	267,355
		375,000.000			
459200KL4 INTERNATIONAL BUSINESS MACHINES CORP CAL	SEMI-ANN.	2.950% 05/15/2050		16,326	15,777
		25,000.000			
459200KP5 INTERNATIONAL BUSINESS MACHINES CORP CAL	SEMI-ANN.	3.430% 02/09/2052		147,347	119,574
		175,000.000			
459200HF1 INTERNATIONAL BUSINESS MACHINES CORP CAL	SEMI-ANN.	4.000% 06/20/2042		45,630	44,969
		55,000.000			
459506AQ4 INTERNATIONAL FLAVORS & FRAGRANCES INC C	SEMI-ANN.	2.300% 11/01/2030		45,390	46,719
		55,000.000			
460146CK7 INTERNATIONAL PAPER CO CALLABLE NOTES FI	SEMI-ANN.	4.800% 06/15/2044		238,323	178,737
		203,000.000			
460146CN1 INTERNATIONAL PAPER CO CALLABLE NOTES FI	SEMI-ANN.	5.150% 05/15/2046		9,850	9,050
		10,000.000			
460146CH4 INTERNATIONAL PAPER CO CALLABLE NOTES FI	SEMI-ANN.	6.000% 11/15/2041		179,859	178,206
		174,000.000			
461070AK0 INTERSTATE POWER AND LIGHT CO CALLABLE B	SEMI-ANN.	4.700% 10/15/2043		53,096	38,599
		45,000.000			
461070AN4 INTERSTATE POWER AND LIGHT CO CALLABLE B	SEMI-ANN.	3.700% 09/15/2046		252,814	170,678
		230,000.000			
JPMorgan Investor Services		J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 61 C 49507	
			BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
46124HAH9 INTUIT INC CALLABLE NOTES FIXED 5.5% 15/			SEMI-ANN. 5.500% 09/15/2053		119,049	117,688
			120,000.000			
46188BAB8 INVITATION HOMES OPERATING PARTNERSHIP L			SEMI-ANN. 2.300% 11/15/2028		324,581	293,302
			325,000.000			
46188BAE2 INVITATION HOMES OPERATING PARTNERSHIP L			SEMI-ANN. 5.450% 08/15/2030		296,598	303,961
			300,000.000			
46266TAF5 IQVIA INC CALLABLE NOTES FIXED 6.25% 01/			SEMI-ANN. 6.250% 02/01/2029		194,723	201,618
			195,000.000			
832696AW8 J M SMUCKER CO/THE CALLABLE NOTES FIXED			SEMI-ANN. 5.900% 11/15/2028		179,921	186,504
			180,000.000			
46653KAA6 JAB HOLDINGS BV CALLABLE NOTES FIXED 2.2			SEMI-ANN. 2.200% 11/23/2030		314,509	268,367
			325,000.000			
46590XAQ9 JBS USA HOLDING LUX SARL/ JBS USA FOOD C			SEMI-ANN. 4.375% 02/02/2052		53,540	52,749
			70,000.000			
46590XAX4 JBS USA HOLDING LUX SARL/ JBS USA FOOD C			SEMI-ANN. 6.500% 12/01/2052		84,553	81,261
			80,000.000			
47216QAB9 JDE PEET'S NV CALLABLE NOTES FIXED 1.375			SEMI-ANN. 1.375% 01/15/2027		257,892	278,429
			300,000.000			
24422EWA3 JOHN DEERE CAPITAL CORP MEDIUM TERM NOTE			SEMI-ANN. 1.700% 01/11/2027		799,544	756,619
			800,000.000			
24422EVF3 JOHN DEERE CAPITAL CORP MEDIUM TERM NOTE			SEMI-ANN. 1.750% 03/09/2027		882,088	823,986
			875,000.000			
478160CR3 JOHNSON & JOHNSON CALLABLE NOTES FIXED 2			SEMI-ANN. 2.100% 09/01/2040		273,867	189,618
			285,000.000			
478160CL6 JOHNSON & JOHNSON CALLABLE NOTES FIXED 3			SEMI-ANN. 3.400% 01/15/2038		67,893	66,926
			80,000.000			
478160BU7 JOHNSON & JOHNSON CALLABLE NOTES FIXED 3			SEMI-ANN. 3.550% 03/01/2036		198,275	187,806
			215,000.000			
478160CF9 JOHNSON & JOHNSON CALLABLE NOTES FIXED 3			SEMI-ANN. 3.625% 03/03/2037		154,075	147,476
			170,000.000			
478160BV5 JOHNSON & JOHNSON CALLABLE NOTES FIXED 3			SEMI-ANN. 3.700% 03/01/2046		1,700	1,582
			2,000.000			
JPMorgan Investor Services			J.P.Morgan			

IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT			COST	CURRENT VALUE
		SHARES / PAR				
478160CG7	JOHNSON & JOHNSON CALLABLE NOTES FIXED 3	SEMI-ANN.	3.750%	03/03/2047	210,135	163,322
				207,000.000		
478375AH1	JOHNSON CONTROLS INTERNATIONAL PLC CALLA	SEMI-ANN.	6.000%	01/15/2036	50,392	46,885
				45,000.000		
478375AN8	JOHNSON CONTROLS INTERNATIONAL PLC CALLA	SEMI-ANN.	FLOATING	07/02/2064	194,363	137,071
				162,000.000		
479281AA5	JOHNSONVILLE AERODERIVATIVE COMBUSTION T	SEMI-ANN.	5.078%	10/01/2054	180,000	172,866
				180,000.000		
46647PCP9	JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN.	1.470%	09/22/2027	600,535	614,935
				650,000.000		
46647PDA1	JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN.	4.323%	04/26/2028	396,564	390,238
				395,000.000		
46647PDC7	JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN.	4.586%	04/26/2033	361,200	383,865
				400,000.000		
46647PDH6	JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN.	4.912%	07/25/2033	753,048	767,310
				785,000.000		
46647PDK9	JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN.	5.717%	09/14/2033	272,000	277,877
				272,000.000		
46647PEC6	JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN.	5.336%	01/23/2035	407,606	408,121
				410,000.000		
46647PEH5	JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN.	5.766%	04/22/2035	405,815	404,155
				395,000.000		
46647PAJ5	JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN.	3.882%	07/24/2038	959,803	841,902
				986,000.000		
46647PBM7	JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN.	3.109%	04/22/2041	849,978	701,197
				945,000.000		
46647PBV7	JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN.	2.525%	11/19/2041	927,624	742,525
				1,095,000.000		
46647PCD6	JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN.	3.157%	04/22/2042	871,504	856,244
				1,165,000.000		
46647PAA4	JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN.	4.260%	02/22/2048	492,141	509,615
				615,000.000		

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 63 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
46647PAK2	JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN. 4.032% 07/24/2048		61,887	59,215
		75,000.000			
46647PAL0	JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN. 3.964% 11/15/2048		1,646,080	1,345,944
		1,720,000.000			
46647PAN6	JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN. 3.897% 01/23/2049		495,549	477,290
		620,000.000			
46647PBN5	JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN. 3.109% 04/22/2051		162,707	152,587
		230,000.000			
48126BAA1	JPMORGAN CHASE & CO NOTES FIXED 5.4% 06/	SEMI-ANN. 5.400% 01/06/2042		92,987	93,828
		95,000.000			
46625HJB7	JPMORGAN CHASE & CO NOTES FIXED 5.6% 15/	SEMI-ANN. 5.600% 07/15/2041		196,426	191,829
		190,000.000			
48305QAF0	KAISER FOUNDATION HOSPITALS CALLABLE BON	SEMI-ANN. 2.810% 06/01/2041		161,109	113,349
		160,000.000			
48305QAE3	KAISER FOUNDATION HOSPITALS CALLABLE BON	SEMI-ANN. 3.266% 11/01/2049		77,700	76,359
		110,000.000			
48305QAD5	KAISER FOUNDATION HOSPITALS CALLABLE NOT	SEMI-ANN. 4.150% 05/01/2047		258,528	183,708
		225,000.000			
491674BM8	KENTUCKY UTILITIES CO CALLABLE BOND FIXE	SEMI-ANN. 3.300% 06/01/2050		128,000	100,502
		149,000.000			
491674BL0	KENTUCKY UTILITIES CO CALLABLE BOND FIXE	SEMI-ANN. 4.375% 10/01/2045		128,298	99,544
		120,000.000			
491674BJ5	KENTUCKY UTILITIES CO CALLABLE BOND FIXE	SEMI-ANN. 4.650% 11/15/2043		48,754	38,405
		45,000.000			
49177JAP7	KENVUE INC CALLABLE NOTES FIXED 5.05% 22	SEMI-ANN. 5.050% 03/22/2053		127,570	125,323
		135,000.000			
49177JAR3	KENVUE INC CALLABLE NOTES FIXED 5.2% 22/	SEMI-ANN. 5.200% 03/22/2063		289,615	268,442
		290,000.000			
49271VAM2	KEURIG DR PEPPER INC CALLABLE NOTES FIXE	SEMI-ANN. 3.350% 03/15/2051		94,203	93,968
		140,000.000			
49271VAK6	KEURIG DR PEPPER INC CALLABLE NOTES FIXE	SEMI-ANN. 3.800% 05/01/2050		94,736	74,402
		101,000.000			
JPMorgan Investor Services		J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 64 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT		COST	CURRENT VALUE
		SHARES / PAR			
49326EEL3 KEYCORP CALLABLE MEDIUM TERM NOTE VARIAB		QUARTERLY FLOATING 05/23/2025		276,219	300,268
		300,000.000			
49427RAS1 KILROY REALTY LP CALLABLE NOTES FIXED 6.		SEMI-ANN. 6.250% 01/15/2036		108,767	109,162
		110,000.000			
49446RAV1 KIMCO REALTY OP LLC CALLABLE NOTES FIXED		SEMI-ANN. 3.700% 10/01/2049		95,949	83,598
		115,000.000			
494550AW6 KINDER MORGAN ENERGY PARTNERS LP CALLABL		SEMI-ANN. 6.950% 01/15/2038		98,875	97,602
RATINGS: BAA2 BBB		90,000.000			
494550BF2 KINDER MORGAN ENERGY PARTNERS LP CALLABL		SEMI-ANN. 6.550% 09/15/2040		268,794	228,709
		220,000.000			
28370TAD1 KINDER MORGAN ENERGY PARTNERS LP CALLABL		SEMI-ANN. 7.500% 11/15/2040		99,174	95,697
		85,000.000			
28370TAF6 KINDER MORGAN ENERGY PARTNERS LP CALLABL		SEMI-ANN. 4.700% 11/01/2042		301,095	294,363
		350,000.000			
494550BU9 KINDER MORGAN ENERGY PARTNERS LP CALLABL		SEMI-ANN. 5.500% 03/01/2044		174,642	166,891
		180,000.000			
49456BAT8 KINDER MORGAN INC CALLABLE NOTES FIXED 3		SEMI-ANN. 3.600% 02/15/2051		194,751	189,423
		280,000.000			
49456BAJ0 KINDER MORGAN INC CALLABLE NOTES FIXED 5		SEMI-ANN. 5.050% 02/15/2046		405,359	396,006
		455,000.000			
49456BAH4 KINDER MORGAN INC CALLABLE NOTES FIXED 5		SEMI-ANN. 5.550% 06/01/2045		530,191	551,269
		590,000.000			
48250AAA1 KKR GROUP FINANCE CO III LLC CALLABLE BO		SEMI-ANN. 5.125% 06/01/2044		830,896	783,636
		857,000.000			
482480AJ9 KLA CORP CALLABLE NOTES FIXED 3.3% 01/MA		SEMI-ANN. 3.300% 03/01/2050		280,570	230,383
		333,000.000			
482480AM2 KLA CORP CALLABLE NOTES FIXED 4.95% 15/J		SEMI-ANN. 4.950% 07/15/2052		416,406	408,696
		449,000.000			
482480AN0 KLA CORP CALLABLE NOTES FIXED 5.25% 15/J		SEMI-ANN. 5.250% 07/15/2062		73,724	70,317
		75,000.000			
482480AH3 KLA CORP CALLABLE NOTES FIXED 5% 15/MAR/		SEMI-ANN. 5.000% 03/15/2049		223,083	205,961
		224,000.000			
JPMorgan Investor Services					
J.P.Morgan					

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 65 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
50077LAB2 KRAFT HEINZ FOODS CO CALLABLE NOTES FIXE	SEMI-ANN.	4.375% 06/01/2046		1,048,850	1,010,608
		1,248,000.000			
50077LAX4 KRAFT HEINZ FOODS CO CALLABLE NOTES FIXE	SEMI-ANN.	4.625% 10/01/2039		124,539	120,813
		135,000.000			
50077LAZ9 KRAFT HEINZ FOODS CO CALLABLE NOTES FIXE	SEMI-ANN.	4.875% 10/01/2049		35,665	34,243
		40,000.000			
50077LAM8 KRAFT HEINZ FOODS CO CALLABLE NOTES FIXE	SEMI-ANN.	5.200% 07/15/2045		30,327	31,656
		35,000.000			
50076QAR7 KRAFT HEINZ FOODS CO NOTES FIXED 6.875%	SEMI-ANN.	6.875% 01/26/2039		82,938	88,242
		80,000.000			
501044DF5 KROGER CO/THE CALLABLE NOTES FIXED 3.875	SEMI-ANN.	3.875% 10/15/2046		94,270	63,655
		85,000.000			
501044DG3 KROGER CO/THE CALLABLE NOTES FIXED 4.45%	SEMI-ANN.	4.450% 02/01/2047		1,094,520	956,337
		1,161,000.000			
501044DW8 KROGER CO/THE CALLABLE NOTES FIXED 5.5%	SEMI-ANN.	5.500% 09/15/2054		486,041	461,157
		489,000.000			
501044DX6 KROGER CO/THE CALLABLE NOTES FIXED 5.65%	SEMI-ANN.	5.650% 09/15/2064		159,120	150,703
		160,000.000			
501044DV0 KROGER CO/THE CALLABLE NOTES FIXED 5% 15	SEMI-ANN.	5.000% 09/15/2034		215,201	207,988
		215,000.000			
50155QAN0 KYNDRYL HOLDINGS INC CALLABLE NOTES FIXE	SEMI-ANN.	6.350% 02/20/2034		49,944	52,023
		50,000.000			
50540RAZ5 LABORATORY CORP OF AMERICA HOLDINGS CALL	SEMI-ANN.	4.350% 04/01/2030		97,898	96,495
		100,000.000			
50540RBB7 LABORATORY CORP OF AMERICA HOLDINGS CALL	SEMI-ANN.	4.800% 10/01/2034		53,571	52,135
		55,000.000			
50540RAS1 LABORATORY CORP OF AMERICA HOLDINGS CALL	SEMI-ANN.	4.700% 02/01/2045		50,368	38,727
		45,000.000			
512807AT5 LAM RESEARCH CORP CALLABLE NOTES FIXED 4	SEMI-ANN.	4.875% 03/15/2049		128,812	107,929
		120,000.000			
85440KAA2 LELAND STANFORD JUNIOR UNIVERSITY/THE CA	SEMI-ANN.	3.647% 05/01/2048		164,938	150,826
		195,000.000			
JPMorgan Investor Services		J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 66 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT		COST	CURRENT VALUE
		SHARES / PAR			
74005PBD5	LINDE INC/CT CALLABLE NOTES FIXED 3.55%	SEMI-ANN.	3.550% 11/07/2042	48,376	39,367
			50,000.000		
539830BQ1	LOCKHEED MARTIN CORP CALLABLE NOTES FIXE	SEMI-ANN.	2.800% 06/15/2050	148,175	134,896
			215,000.000		
539830BD0	LOCKHEED MARTIN CORP CALLABLE NOTES FIXE	SEMI-ANN.	3.800% 03/01/2045	33,093	31,560
			40,000.000		
539830BB4	LOCKHEED MARTIN CORP CALLABLE NOTES FIXE	SEMI-ANN.	4.070% 12/15/2042	360,818	312,970
			375,000.000		
539830BN8	LOCKHEED MARTIN CORP CALLABLE NOTES FIXE	SEMI-ANN.	4.090% 09/15/2052	56,366	55,441
			70,000.000		
539830BS7	LOCKHEED MARTIN CORP CALLABLE NOTES FIXE	SEMI-ANN.	4.150% 06/15/2053	136,760	124,072
			155,000.000		
539830BT5	LOCKHEED MARTIN CORP CALLABLE NOTES FIXE	SEMI-ANN.	4.300% 06/15/2062	634,569	602,996
			760,000.000		
539830BL2	LOCKHEED MARTIN CORP CALLABLE NOTES FIXE	SEMI-ANN.	4.700% 05/15/2046	773,174	698,177
			780,000.000		
539830CD9	LOCKHEED MARTIN CORP CALLABLE NOTES FIXE	SEMI-ANN.	4.800% 08/15/2034	279,619	271,814
			280,000.000		
546676AZ0	LOUISVILLE GAS AND ELECTRIC CO CALLABLE	SEMI-ANN.	5.450% 04/15/2033	99,772	101,112
			100,000.000		
546676AY3	LOUISVILLE GAS AND ELECTRIC CO CALLABLE	SEMI-ANN.	4.250% 04/01/2049	45,927	38,968
			49,000.000		
548661ED5	LOWE'S COS INC CALLABLE NOTES FIXED 1.7%	SEMI-ANN.	1.700% 09/15/2028	367,643	335,565
			375,000.000		
548661EE3	LOWE'S COS INC CALLABLE NOTES FIXED 2.8%	SEMI-ANN.	2.800% 09/15/2041	24,664	17,170
			25,000.000		
548661EB9	LOWE'S COS INC CALLABLE NOTES FIXED 3.5%	SEMI-ANN.	3.500% 04/01/2051	147,613	95,634
			140,000.000		
548661DN4	LOWE'S COS INC CALLABLE NOTES FIXED 3.7%	SEMI-ANN.	3.700% 04/15/2046	346,463	274,149
			370,000.000		
548661DZ7	LOWE'S COS INC CALLABLE NOTES FIXED 3% 1	SEMI-ANN.	3.000% 10/15/2050	859,541	796,564
			1,280,000.000		
JPMorgan Investor Services					
J.P.Morgan					

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 67 C 49507	
			BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
548661DQ7	LOWE'S COS INC	CALLABLE NOTES FIXED 4.05	SEMI-ANN.	4.050% 05/03/2047 208,000.000	207,014	161,629
548661DE4	LOWE'S COS INC	CALLABLE NOTES FIXED 4.25	SEMI-ANN.	4.250% 09/15/2044 25,000.000	25,519	19,375
548661EJ2	LOWE'S COS INC	CALLABLE NOTES FIXED 4.25	SEMI-ANN.	4.250% 04/01/2052 320,000.000	251,420	250,228
548661DJ3	LOWE'S COS INC	CALLABLE NOTES FIXED 4.37	SEMI-ANN.	4.375% 09/15/2045 25,000.000	29,220	20,645
548661EF0	LOWE'S COS INC	CALLABLE NOTES FIXED 4.45	SEMI-ANN.	4.450% 04/01/2062 80,000.000	68,714	62,072
548661DW4	LOWE'S COS INC	CALLABLE NOTES FIXED 5.12	SEMI-ANN.	5.125% 04/15/2050 74,000.000	96,962	66,316
50249AAH6	LYB INTERNATIONAL FINANCE III LLC	CALLAB	SEMI-ANN.	3.375% 10/01/2040 185,000.000	169,205	135,075
50249AAA1	LYB INTERNATIONAL FINANCE III LLC	CALLAB	SEMI-ANN.	4.200% 10/15/2049 160,000.000	177,829	120,413
50249AAD5	LYB INTERNATIONAL FINANCE III LLC	CALLAB	SEMI-ANN.	4.200% 05/01/2050 253,000.000	251,660	188,810
50249AAJ2	LYB INTERNATIONAL FINANCE III LLC	CALLAB	SEMI-ANN.	3.625% 04/01/2051 335,000.000	292,766	225,335
502431AR0	L3HARRIS TECHNOLOGIES INC	CALLABLE NOTES	SEMI-ANN.	5.600% 07/31/2053 125,000.000	124,538	121,283
502431AV1	L3HARRIS TECHNOLOGIES INC	CALLABLE NOTES	SEMI-ANN.	5.500% 08/15/2054 763,000.000	752,853	734,046
55261FAT1	M&T BANK CORP	CALLABLE NOTES VARIABLE 13	SEMI-ANN.	6.082% 03/13/2032 285,000.000	283,025	292,360
55261FAR5	M&T BANK CORP	CALLABLE NOTES VARIABLE 27	SEMI-ANN.	5.053% 01/27/2034 45,000.000	45,000	43,101
55261FAS3	M&T BANK CORP	CALLABLE NOTES VARIABLE 30	SEMI-ANN.	7.413% 10/30/2029 320,000.000	320,000	343,146
55608JAK4	MACQUARIE GROUP LTD	CALLABLE NOTES VARIA	SEMI-ANN.	3.763% 11/28/2028 675,000.000	735,818	650,895
JPMorgan Investor Services			J.P.Morgan			

IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT		COST	CURRENT VALUE
			SHARES / PAR			
56585ABE1	MARATHON PETROLEUM CORP	CALLABLE NOTES F	SEMI-ANN.	4.500% 04/01/2048 320,000.000	282,954	250,206
56585AAF9	MARATHON PETROLEUM CORP	CALLABLE NOTES F	SEMI-ANN.	6.500% 03/01/2041 465,000.000	505,726	482,083
570535AT1	MARKEL GROUP INC	CALLABLE NOTES FIXED 5%	SEMI-ANN.	5.000% 05/20/2049 762,000.000	707,202	663,750
570535AY0	MARKEL GROUP INC	CALLABLE NOTES FIXED 6%	SEMI-ANN.	6.000% 05/16/2054 48,000.000	47,832	47,680
571903BN2	MARRIOTT INTERNATIONAL INC/MD	CALLABLE N	SEMI-ANN.	5.550% 10/15/2028 320,000.000	317,909	326,911
571903BP7	MARRIOTT INTERNATIONAL INC/MD	CALLABLE N	SEMI-ANN.	4.875% 05/15/2029 118,000.000	116,570	117,558
571748BC5	MARSH & MCLENNAN COS INC	CALLABLE NOTES	SEMI-ANN.	4.350% 01/30/2047 50,000.000	42,809	41,777
571748BT8	MARSH & MCLENNAN COS INC	CALLABLE NOTES	SEMI-ANN.	5.450% 03/15/2053 80,000.000	79,249	77,364
571748BQ4	MARSH & MCLENNAN COS INC	CALLABLE NOTES	SEMI-ANN.	2.900% 12/15/2051 525,000.000	345,342	327,327
571748BJ0	MARSH & MCLENNAN COS INC	CALLABLE NOTES	SEMI-ANN.	4.900% 03/15/2049 193,000.000	192,835	172,990
571748CD2	MARSH & MCLENNAN COS INC	CALLABLE NOTES	SEMI-ANN.	5.400% 03/15/2055 412,000.000	410,029	395,410
571748BV3	MARSH & MCLENNAN COS INC	CALLABLE NOTES	SEMI-ANN.	5.700% 09/15/2053 215,000.000	214,384	215,812
573284BB1	MARTIN MARIETTA MATERIALS INC	CALLABLE N	SEMI-ANN.	5.500% 12/01/2054 506,000.000	495,947	478,055
573874AQ7	MARVELL TECHNOLOGY INC	CALLABLE NOTES FI	SEMI-ANN.	5.950% 09/15/2033 40,000.000	39,739	41,556
574599BS4	MASCO CORP	CALLABLE NOTES FIXED 1.5% 15/	SEMI-ANN.	1.500% 02/15/2028 350,000.000	337,106	315,350
575718AG6	MASSACHUSETTS INSTITUTE OF TECHNOLOGY CA		SEMI-ANN.	2.989% 07/01/2050 125,000.000	91,768	84,172

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	COST	CURRENT VALUE
	SHARES / PAR		
575718AJ0 MASSACHUSETTS INSTITUTE OF TECHNOLOGY CA	SEMI-ANN. 3.067% 04/01/2052 40,000.000	29,121	26,888
575767AQ1 MASSACHUSETTS MUTUAL LIFE INSURANCE CO C	SEMI-ANN. 3.375% 04/15/2050 100,000.000	68,786	66,861
575767AT5 MASSACHUSETTS MUTUAL LIFE INSURANCE CO C	SEMI-ANN. 5.672% 12/01/2052 408,000.000	408,000	390,540
576323AT6 MASTEC INC CALLABLE NOTES FIXED 5.9% 15/	SEMI-ANN. 5.900% 06/15/2029 76,000.000	75,967	77,361
57636QAL8 MASTERCARD INC CALLABLE NOTES FIXED 3.65	SEMI-ANN. 3.650% 06/01/2049 253,000.000	249,525	191,160
57636QAK0 MASTERCARD INC CALLABLE NOTES FIXED 3.95	SEMI-ANN. 3.950% 02/26/2048 20,000.000	24,731	16,051
57636QBC7 MASTERCARD INC CALLABLE NOTES FIXED 4.55	SEMI-ANN. 4.550% 01/15/2035 330,000.000	329,982	315,359
57636QAZ7 MASTERCARD INC CALLABLE NOTES FIXED 4.87	SEMI-ANN. 4.875% 05/09/2034 140,000.000	138,611	137,867
58013MEK6 MCDONALD'S CORP CALLABLE MEDIUM TERM NOT	SEMI-ANN. 4.875% 07/15/2040 95,000.000	98,149	88,233
58013MEN0 MCDONALD'S CORP CALLABLE MEDIUM TERM NOT	SEMI-ANN. 3.700% 02/15/2042 45,000.000	45,800	35,265
58013MFA7 MCDONALD'S CORP CALLABLE MEDIUM TERM NOT	SEMI-ANN. 4.875% 12/09/2045 570,000.000	517,547	513,154
58013MFK5 MCDONALD'S CORP CALLABLE MEDIUM TERM NOT	SEMI-ANN. 3.625% 09/01/2049 414,000.000	441,849	298,886
58933YBA2 MERCK & CO INC CALLABLE NOTES FIXED 2.35	SEMI-ANN. 2.350% 06/24/2040 570,000.000	516,418	386,238
58933YBB0 MERCK & CO INC CALLABLE NOTES FIXED 2.45	SEMI-ANN. 2.450% 06/24/2050 290,000.000	191,738	167,155
58933YBF1 MERCK & CO INC CALLABLE NOTES FIXED 2.75	SEMI-ANN. 2.750% 12/10/2051 355,000.000	249,468	215,535
58933YAV7 MERCK & CO INC CALLABLE NOTES FIXED 3.9%	SEMI-ANN. 3.900% 03/07/2039 165,000.000	149,170	139,810

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 70 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
58933YAW5 MERCK & CO INC CALLABLE NOTES FIXED 4% 0	SEMI-ANN.	4.000% 03/07/2049		69,319	66,691
		85,000.000			
30303M8K1 META PLATFORMS INC CALLABLE NOTES FIXED	SEMI-ANN.	4.650% 08/15/2062		354,200	312,694
		367,000.000			
30303M8V7 META PLATFORMS INC CALLABLE NOTES FIXED	SEMI-ANN.	5.400% 08/15/2054		538,475	518,433
		535,000.000			
30303M8W5 META PLATFORMS INC CALLABLE NOTES FIXED	SEMI-ANN.	5.550% 08/15/2064		731,951	704,893
		720,000.000			
30303M8R6 META PLATFORMS INC CALLABLE NOTES FIXED	SEMI-ANN.	5.750% 05/15/2063		367,457	374,250
		370,000.000			
591539AA9 METHODIST HOSPITAL/THE CALLABLE BOND FIX	SEMI-ANN.	2.705% 12/01/2050		68,522	46,416
		75,000.000			
59156RAV0 METLIFE INC CALLABLE BOND FIXED 10.75% 0	SEMI-ANN.	10.750% 08/01/2069		117,801	106,763
RATINGS: BAA2 BBB		80,000.000			
59156RBN7 METLIFE INC CALLABLE NOTES FIXED 4.05% 0	SEMI-ANN.	4.050% 03/01/2045		897,652	707,641
		883,000.000			
59156RBR8 METLIFE INC CALLABLE NOTES FIXED 4.6% 13	SEMI-ANN.	4.600% 05/13/2046		81,872	82,589
		95,000.000			
59156RBG2 METLIFE INC CALLABLE NOTES FIXED 4.875%	SEMI-ANN.	4.875% 11/13/2043		71,494	72,702
		80,000.000			
59156RCN6 METLIFE INC CALLABLE NOTES FIXED 5.3% 15	SEMI-ANN.	5.300% 12/15/2034		101,387	99,680
		100,000.000			
59156RAY4 METLIFE INC CALLABLE NOTES FIXED 5.875%	SEMI-ANN.	5.875% 02/06/2041		126,852	122,603
		120,000.000			
59156RCC0 METLIFE INC CALLABLE NOTES FIXED 5% 15/J	SEMI-ANN.	5.000% 07/15/2052		403,539	407,913
		450,000.000			
59217GER6 METROPOLITAN LIFE GLOBAL FUNDING I MEDIU	SEMI-ANN.	1.875% 01/11/2027		898,974	852,168
		900,000.000			
P6629MAC6 MEXICO CITY AIRPORT TRUST CALLABLE BOND	SEMI-ANN.	3.875% 04/30/2028		600,300	543,025
		580,000.000			
594918CW2 MICROSOFT CORP CALLABLE NOTES FIXED 2.5%	SEMI-ANN.	2.500% 09/15/2050		98,836	63,640
		105,000.000			
JPMorgan Investor Services		J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 71 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
594918CC6	MICROSOFT CORP CALLABLE NOTES FIXED 2.52	SEMI-ANN. 2.525% 06/01/2050		1,091,315	812,925
		1,317,000.000			
594918CE2	MICROSOFT CORP CALLABLE NOTES FIXED 2.92	SEMI-ANN. 2.921% 03/17/2052		389,038	367,244
		554,000.000			
594918CF9	MICROSOFT CORP CALLABLE NOTES FIXED 3.04	SEMI-ANN. 3.041% 03/17/2062		843,750	568,655
		888,000.000			
594918BT0	MICROSOFT CORP CALLABLE NOTES FIXED 3.7%	SEMI-ANN. 3.700% 08/08/2046		543,519	424,621
		530,000.000			
594918CU6	MICROSOFT CORP CALLABLE NOTES FIXED 4.5%	SEMI-ANN. 4.500% 06/15/2047		42,851	40,642
		45,000.000			
594918BM5	MICROSOFT CORP CALLABLE NOTES FIXED 4.75	SEMI-ANN. 4.750% 11/03/2055		134,846	139,479
		151,000.000			
595620AW5	MIDAMERICAN ENERGY CO CALLABLE BOND FIXE	SEMI-ANN. 2.700% 08/01/2052		61,294	54,552
		90,000.000			
595620AV7	MIDAMERICAN ENERGY CO CALLABLE BOND FIXE	SEMI-ANN. 3.150% 04/15/2050		344,616	342,760
		510,000.000			
595620AS4	MIDAMERICAN ENERGY CO CALLABLE BOND FIXE	SEMI-ANN. 3.650% 08/01/2048		96,841	70,511
		95,000.000			
595620AR6	MIDAMERICAN ENERGY CO CALLABLE BOND FIXE	SEMI-ANN. 3.950% 08/01/2047		659,844	568,433
		730,000.000			
595620AP0	MIDAMERICAN ENERGY CO CALLABLE BOND FIXE	SEMI-ANN. 4.250% 05/01/2046		46,794	45,390
		55,000.000			
595620AU9	MIDAMERICAN ENERGY CO CALLABLE BOND FIXE	SEMI-ANN. 4.250% 07/15/2049		219,233	190,828
		235,000.000			
595620AN5	MIDAMERICAN ENERGY CO CALLABLE BOND FIXE	SEMI-ANN. 4.400% 10/15/2044		83,008	59,868
		70,000.000			
595620AL9	MIDAMERICAN ENERGY CO CALLABLE BOND FIXE	SEMI-ANN. 4.800% 09/15/2043		91,501	80,965
		90,000.000			
595620AY1	MIDAMERICAN ENERGY CO CALLABLE BOND FIXE	SEMI-ANN. 5.850% 09/15/2054		278,944	283,152
		278,000.000			
605417CD4	MISSISSIPPI POWER CO CALLABLE NOTES FIXE	SEMI-ANN. 3.100% 07/30/2051		165,256	136,535
		210,000.000			
JPMorgan Investor Services		J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 72 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
606822DF8 MITSUBISHI UFJ FINANCIAL GROUP INC CALLA		SEMI-ANN. 5.426% 04/17/2035		240,000	240,414
		240,000.000			
60871RAH3 MOLSON COORS BEVERAGE CO CALLABLE NOTES		SEMI-ANN. 4.200% 07/15/2046		65,930	63,940
		80,000.000			
60871RAD2 MOLSON COORS BEVERAGE CO CALLABLE NOTES		SEMI-ANN. 5.000% 05/01/2042		58,707	55,198
		60,000.000			
615369AU9 MOODY'S CORP CALLABLE NOTES FIXED 2.55%		SEMI-ANN. 2.550% 08/18/2060		161,521	148,832
		294,000.000			
615369AV7 MOODY'S CORP CALLABLE NOTES FIXED 2.75%		SEMI-ANN. 2.750% 08/19/2041		88,296	62,223
		90,000.000			
615369AY1 MOODY'S CORP CALLABLE NOTES FIXED 3.75%		SEMI-ANN. 3.750% 02/25/2052		61,139	58,826
		80,000.000			
615369AQ8 MOODY'S CORP CALLABLE NOTES FIXED 4.875%		SEMI-ANN. 4.875% 12/17/2048		155,590	112,176
		126,000.000			
615369AE5 MOODY'S CORP CALLABLE NOTES FIXED 5.25%		SEMI-ANN. 5.250% 07/15/2044		465,738	422,612
		446,000.000			
61747YDY8 MORGAN STANLEY CALLABLE MEDIUM TERM NOTE		SEMI-ANN. 4.300% 01/27/2045		112,984	107,249
		130,000.000			
61747YEC5 MORGAN STANLEY CALLABLE MEDIUM TERM NOTE		SEMI-ANN. 1.512% 07/20/2027		212,145	218,618
		230,000.000			
61747YEU5 MORGAN STANLEY CALLABLE MEDIUM TERM NOTE		SEMI-ANN. 4.889% 07/20/2033		652,694	696,724
		719,000.000			
6174468N2 MORGAN STANLEY CALLABLE MEDIUM TERM NOTE		SEMI-ANN. 5.597% 03/24/2051		118,976	113,853
		115,000.000			
6174468Y8 MORGAN STANLEY CALLABLE MEDIUM TERM NOTE		SEMI-ANN. 2.802% 01/25/2052		232,000	141,936
		232,000.000			
61747YFL4 MORGAN STANLEY CALLABLE NOTES VARIABLE 1		SEMI-ANN. 5.466% 01/18/2035		235,000	233,710
		235,000.000			
61747YFY7 MORGAN STANLEY CALLABLE NOTES VARIABLE 1		SEMI-ANN. 6.342% 10/18/2033		131,036	137,557
		130,000.000			
61747YFT7 MORGAN STANLEY CALLABLE NOTES VARIABLE 1		SEMI-ANN. 5.320% 07/19/2035		296,953	290,270
		295,000.000			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 73 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
61747YFV2 MORGAN STANLEY CALLABLE NOTES VARIABLE 1	SEMI-ANN.	5.516% 11/19/2055		1,255,709	1,210,192
		1,253,000.000			
61747YER2 MORGAN STANLEY CALLABLE NOTES VARIABLE 2	SEMI-ANN.	4.210% 04/20/2028		400,183	399,136
		405,000.000			
61772BAC7 MORGAN STANLEY CALLABLE NOTES VARIABLE 2	SEMI-ANN.	3.217% 04/22/2042		1,766,265	1,586,309
		2,141,000.000			
61761JZN2 MORGAN STANLEY MEDIUM TERM NOTE FIXED 3.	SEMI-ANN.	3.950% 04/23/2027		119,316	122,474
		125,000.000			
623115AE2 MOUNT SINAI HOSPITAL/THE CALLABLE BOND F	SEMI-ANN.	3.737% 07/01/2049		85,983	75,547
		115,000.000			
55336VBN9 MPLX LP CALLABLE NOTES FIXED 4.25% 01/DE	SEMI-ANN.	4.250% 12/01/2027		695,713	615,110
		625,000.000			
55336VAN0 MPLX LP CALLABLE NOTES FIXED 4.7% 15/APR	SEMI-ANN.	4.700% 04/15/2048		159,948	151,800
		185,000.000			
55336VBP4 MPLX LP CALLABLE NOTES FIXED 5.2% 01/DEC	SEMI-ANN.	5.200% 12/01/2047		87,753	66,377
		75,000.000			
55336VAL4 MPLX LP CALLABLE NOTES FIXED 5.2% 01/MAR	SEMI-ANN.	5.200% 03/01/2047		195,734	205,022
		230,000.000			
55336VAT7 MPLX LP CALLABLE NOTES FIXED 5.5% 15/FEB	SEMI-ANN.	5.500% 02/15/2049		422,119	397,182
		432,000.000			
55354GAK6 MSCI INC CALLABLE NOTES FIXED 3.625% 01/	SEMI-ANN.	3.625% 09/01/2030		151,768	154,736
		170,000.000			
55354GAL4 MSCI INC CALLABLE NOTES FIXED 3.875% 15/	SEMI-ANN.	3.875% 02/15/2031		334,048	346,320
		378,000.000			
628312AE0 MUTUAL OF OMAHA INSURANCE CO CALLABLE NO	SEMI-ANN.	6.144% 01/16/2064		70,567	69,209
		70,000.000			
628530BJ5 MYLAN INC CALLABLE NOTES FIXED 5.2% 15/A	SEMI-ANN.	5.200% 04/15/2048		303,598	232,883
		281,000.000			
63111XAE1 NASDAQ INC CALLABLE NOTES FIXED 2.5% 21/	SEMI-ANN.	2.500% 12/21/2040		121,471	100,814
		150,000.000			
63111XAB7 NASDAQ INC CALLABLE NOTES FIXED 3.25% 28	SEMI-ANN.	3.250% 04/28/2050		89,747	73,666
		110,000.000			
JPMorgan Investor Services		J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 74 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
63111XAL5 NASDAQ INC CALLABLE NOTES FIXED 6.1% 28/		SEMI-ANN. 6.100% 06/28/2063		202,077	205,865
		202,000.000			
638671AN7 NATIONWIDE MUTUAL INSURANCE CO CALLABLE		SEMI-ANN. 4.350% 04/30/2050		318,374	238,888
		319,000.000			
63902HBF5 NATURE CONSERVANCY/THE CALLABLE BOND FIX		SEMI-ANN. 3.957% 03/01/2052		45,282	35,929
		45,000.000			
63946BAJ9 NBCUNIVERSAL MEDIA LLC CALLABLE NOTES FI		SEMI-ANN. 4.450% 01/15/2043		48,773	46,889
		55,000.000			
641062AZ7 NESTLE HOLDINGS INC CALLABLE NOTES FIXED		SEMI-ANN. 2.625% 09/14/2051		106,034	90,296
		150,000.000			
64110LAS5 NETFLIX INC CALLABLE NOTES FIXED 4.875%		SEMI-ANN. 4.875% 04/15/2028		206,074	205,820
		205,000.000			
64110LAV8 NETFLIX INC CALLABLE NOTES FIXED 4.875%		SEMI-ANN. 4.875% 06/15/2030		128,617	129,405
		130,000.000			
64110LAU0 NETFLIX INC CALLABLE NOTES FIXED 5.375%		SEMI-ANN. 5.375% 11/15/2029		162,444	162,054
		159,000.000			
64110LBA3 NETFLIX INC CALLABLE NOTES FIXED 5.4% 15		SEMI-ANN. 5.400% 08/15/2054		340,512	332,459
		340,000.000			
64110LAT3 NETFLIX INC CALLABLE NOTES FIXED 5.875%		SEMI-ANN. 5.875% 11/15/2028		166,536	165,822
		160,000.000			
641423CF3 NEVADA POWER CO CALLABLE BOND FIXED 5.9%		SEMI-ANN. 5.900% 05/01/2053		89,093	85,402
		85,000.000			
641423CG1 NEVADA POWER CO CALLABLE BOND FIXED 6% 1		SEMI-ANN. 6.000% 03/15/2054		56,903	57,273
		56,000.000			
641423BZ0 NEVADA POWER CO CALLABLE NOTES FIXED 5.3		SEMI-ANN. 5.375% 09/15/2040		21,787	19,263
		20,000.000			
641423CA4 NEVADA POWER CO CALLABLE NOTES FIXED 5.4		SEMI-ANN. 5.450% 05/15/2041		77,205	67,646
		70,000.000			
641423BP2 NEVADA POWER CO CALLABLE NOTES FIXED 6.6		SEMI-ANN. 6.650% 04/01/2036		262,693	209,271
RATINGS: BAA3 BBB		195,000.000			
641423BU1 NEVADA POWER CO CALLABLE NOTES FIXED 6.7		SEMI-ANN. 6.750% 07/01/2037		82,893	76,797
RATINGS: BAA3 BBB		70,000.000			
JPMorgan Investor Services					
J.P.Morgan					

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 75 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
644188BF0	NEW ENGLAND POWER CO CALLABLE NOTES FIXE	SEMI-ANN.	3.800% 12/05/2047 245,000.000	261,975	181,811
649322AD6	NEW YORK AND PRESBYTERIAN HOSPITAL/THE C	SEMI-ANN.	4.063% 08/01/2056 175,000.000	218,778	137,123
64952GAT5	NEW YORK LIFE INSURANCE CO CALLABLE NOTE	SEMI-ANN.	3.750% 05/15/2050 175,000.000	129,406	127,424
649840CW3	NEW YORK STATE ELECTRIC & GAS CORP CALLA	SEMI-ANN.	5.300% 08/15/2034 40,000.000	39,905	39,404
651639AM8	NEWMONT CORP CALLABLE NOTES FIXED 6.25% RATINGS: BAA2 BBB+	SEMI-ANN.	6.250% 10/01/2039 161,000.000	199,779	169,438
65339KCV0	NEXTERA ENERGY CAPITAL HOLDINGS INC CALL	SEMI-ANN.	5.550% 03/15/2054 95,000.000	91,553	91,124
654106AE3	NIKE INC CALLABLE NOTES FIXED 3.875% 01/	SEMI-ANN.	3.875% 11/01/2045 35,000.000	28,838	27,623
65473QBE2	NISOURCE INC CALLABLE NOTES FIXED 3.49%	SEMI-ANN.	3.490% 05/15/2027 725,000.000	784,428	705,772
65473QBG7	NISOURCE INC CALLABLE NOTES FIXED 3.95%	SEMI-ANN.	3.950% 03/30/2048 110,000.000	88,150	83,961
65473QBC6	NISOURCE INC CALLABLE NOTES FIXED 4.8% 1	SEMI-ANN.	4.800% 02/15/2044 70,000.000	63,946	61,809
65473QBD4	NISOURCE INC CALLABLE NOTES FIXED 5.65%	SEMI-ANN.	5.650% 02/01/2045 309,000.000	378,304	302,014
637417AQ9	NNN REIT INC CALLABLE NOTES FIXED 3.5% 1	SEMI-ANN.	3.500% 04/15/2051 495,000.000	486,929	335,183
655844BH0	NORFOLK SOUTHERN CORP CALLABLE BOND FIXE	SEMI-ANN.	4.837% 10/01/2041 435,000.000	409,058	397,191
655844CL0	NORFOLK SOUTHERN CORP CALLABLE NOTES FIX	SEMI-ANN.	2.900% 08/25/2051 65,000.000	41,843	40,069
655844CF3	NORFOLK SOUTHERN CORP CALLABLE NOTES FIX	SEMI-ANN.	3.050% 05/15/2050 93,000.000	71,203	60,222
655844CH9	NORFOLK SOUTHERN CORP CALLABLE NOTES FIX	SEMI-ANN.	3.155% 05/15/2055 151,000.000	100,136	95,628
JPMorgan Investor Services		J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 76 C 49507	
			BASE CURRENCY: USD		AS OF DECEMBER 31, 2024		
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT SHARES / PAR			COST	CURRENT VALUE
655844BX5	NORFOLK SOUTHERN CORP	CALLABLE NOTES FIX	SEMI-ANN.	3.942%	11/01/2047	244,945	185,483
					241,000.000		
655844BM9	NORFOLK SOUTHERN CORP	CALLABLE NOTES FIX	SEMI-ANN.	3.950%	10/01/2042	29,388	28,140
					35,000.000		
655844BV9	NORFOLK SOUTHERN CORP	CALLABLE NOTES FIX	SEMI-ANN.	4.050%	08/15/2052	307,525	266,682
					347,000.000		
655844BY3	NORFOLK SOUTHERN CORP	CALLABLE NOTES FIX	SEMI-ANN.	4.150%	02/28/2048	273,588	259,705
					326,000.000		
655844CP1	NORFOLK SOUTHERN CORP	CALLABLE NOTES FIX	SEMI-ANN.	4.550%	06/01/2053	396,413	390,135
					465,000.000		
655844CB2	NORFOLK SOUTHERN CORP	CALLABLE NOTES FIX	SEMI-ANN.	5.100%	08/01/2118	414,243	353,133
					415,000.000		
665772CJ6	NORTHERN STATES POWER CO/MN	CALLABLE BON	SEMI-ANN.	3.400%	08/15/2042	54,541	37,999
					50,000.000		
665772CP2	NORTHERN STATES POWER CO/MN	CALLABLE BON	SEMI-ANN.	3.600%	05/15/2046	246,602	239,054
					320,000.000		
665772CQ0	NORTHERN STATES POWER CO/MN	CALLABLE BON	SEMI-ANN.	3.600%	09/15/2047	29,378	22,191
					30,000.000		
665772CR8	NORTHERN STATES POWER CO/MN	CALLABLE BON	SEMI-ANN.	2.900%	03/01/2050	323,083	314,020
					490,000.000		
665772CS6	NORTHERN STATES POWER CO/MN	CALLABLE BON	SEMI-ANN.	2.600%	06/01/2051	208,859	153,014
					256,000.000		
666807BJ0	NORTHROP GRUMMAN CORP	CALLABLE NOTES FIX	SEMI-ANN.	3.850%	04/15/2045	376,968	305,191
					390,000.000		
666807BP6	NORTHROP GRUMMAN CORP	CALLABLE NOTES FIX	SEMI-ANN.	4.030%	10/15/2047	705,955	683,508
					870,000.000		
666807BH4	NORTHROP GRUMMAN CORP	CALLABLE NOTES FIX	SEMI-ANN.	4.750%	06/01/2043	72,637	71,757
					80,000.000		
666807CJ9	NORTHROP GRUMMAN CORP	CALLABLE NOTES FIX	SEMI-ANN.	4.950%	03/15/2053	671,331	628,438
					703,000.000		
666807BT8	NORTHROP GRUMMAN CORP	CALLABLE NOTES FIX	SEMI-ANN.	5.150%	05/01/2040	491,726	378,231
					395,000.000		
JPMorgan Investor Services			J.P.Morgan				

IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT		COST	CURRENT VALUE
			SHARES / PAR			
666807CM2	NORTHROP GRUMMAN CORP	CALLABLE NOTES FIX	SEMI-ANN.	5.200% 06/01/2054 80,000.000	74,006	74,414
666807BU5	NORTHROP GRUMMAN CORP	CALLABLE NOTES FIX	SEMI-ANN.	5.250% 05/01/2050 25,000.000	24,878	23,444
66815L2F5	NORTHWESTERN MUTUAL	GLOBAL FUNDING NOTES	SEMI-ANN.	1.750% 01/11/2027 775,000.000	774,372	732,350
668444AC6	NORTHWESTERN UNIVERSITY	CALLABLE BOND FI	SEMI-ANN.	4.643% 12/01/2044 125,000.000	119,400	114,402
66988AAH7	NOVANT HEALTH INC	CALLABLE BOND FIXED 3.	SEMI-ANN.	3.168% 11/01/2051 240,000.000	155,276	158,804
66989HAF5	NOVARTIS CAPITAL CORP	CALLABLE NOTES FIX	SEMI-ANN.	3.700% 09/21/2042 55,000.000	56,780	44,334
66989HAW8	NOVARTIS CAPITAL CORP	CALLABLE NOTES FIX	SEMI-ANN.	4.700% 09/18/2054 240,000.000	241,288	212,164
66989HAK4	NOVARTIS CAPITAL CORP	CALLABLE NOTES FIX	SEMI-ANN.	4.000% 11/20/2045 153,000.000	162,575	125,711
629377CL4	NRG ENERGY INC	CALLABLE NOTES FIXED 4.45	SEMI-ANN.	4.450% 06/15/2029 250,000.000	273,900	238,754
67021CAQ0	NSTAR ELECTRIC CO	CALLABLE NOTES FIXED 3	SEMI-ANN.	3.100% 06/01/2051 250,000.000	171,486	163,485
67021CAT4	NSTAR ELECTRIC CO	CALLABLE NOTES FIXED 4	SEMI-ANN.	4.950% 09/15/2052 15,000.000	13,950	13,462
670346AW5	NUCOR CORP	CALLABLE NOTES FIXED 3.85% 01	SEMI-ANN.	3.850% 04/01/2052 164,000.000	164,649	121,555
670346AX3	NUCOR CORP	CALLABLE NOTES FIXED 3.95% 23	SEMI-ANN.	3.950% 05/23/2025 175,000.000	174,888	174,366
670346AY1	NUCOR CORP	CALLABLE NOTES FIXED 4.3% 23/	SEMI-ANN.	4.300% 05/23/2027 575,000.000	574,080	570,375
67080LAD7	NUVEEN LLC	CALLABLE NOTES FIXED 5.85% 15	SEMI-ANN.	5.850% 04/15/2034 95,000.000	94,881	96,201
67066GAH7	NVIDIA CORP	CALLABLE NOTES FIXED 3.5% 01	SEMI-ANN.	3.500% 04/01/2050 235,000.000	188,287	174,891

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 78 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
62954HBA5 NXP BV / NXP FUNDING LLC / NXP USA INC C		SEMI-ANN. 2.500% 05/11/2031 400,000.000		394,388	341,716
62954HBB3 NXP BV / NXP FUNDING LLC / NXP USA INC C		SEMI-ANN. 5.000% 01/15/2033 185,000.000		175,404	180,410
62954HAU2 NXP BV / NXP FUNDING LLC / NXP USA INC C		SEMI-ANN. 3.250% 05/11/2041 201,000.000		200,636	145,978
674599DZ5 OCCIDENTAL PETROLEUM CORP CALLABLE NOTES		SEMI-ANN. 8.500% 07/15/2027 102,000.000		111,721	108,989
674599EL5 OCCIDENTAL PETROLEUM CORP CALLABLE NOTES		SEMI-ANN. 5.550% 10/01/2034 75,000.000		74,716	73,075
674599DJ1 OCCIDENTAL PETROLEUM CORP CALLABLE NOTES		SEMI-ANN. 6.200% 03/15/2040 60,000.000		61,580	59,139
674599CF0 OCCIDENTAL PETROLEUM CORP CALLABLE NOTES		SEMI-ANN. 4.625% 06/15/2045 70,000.000		55,428	53,001
674599CJ2 OCCIDENTAL PETROLEUM CORP CALLABLE NOTES		SEMI-ANN. 4.400% 04/15/2046 235,000.000		183,946	174,374
674599EM3 OCCIDENTAL PETROLEUM CORP CALLABLE NOTES		SEMI-ANN. 6.050% 10/01/2054 412,000.000		409,802	390,901
677050AQ9 OGLETHORPE POWER CORP CALLABLE BOND FIXE		SEMI-ANN. 3.750% 08/01/2050 70,000.000		51,368	49,885
677050AS5 OGLETHORPE POWER CORP CALLABLE BOND FIXE		SEMI-ANN. 4.500% 04/01/2047 60,000.000		48,212	49,211
677050AN6 OGLETHORPE POWER CORP CALLABLE BOND FIXE		SEMI-ANN. 5.050% 10/01/2048 205,000.000		249,541	180,702
677050AH9 OGLETHORPE POWER CORP CALLABLE BOND FIXE		SEMI-ANN. 5.250% 09/01/2050 55,000.000		50,613	49,478
67777JAL2 OHIOHEALTH CORP CALLABLE BOND FIXED 2.29		SEMI-ANN. 2.297% 11/15/2031 125,000.000		125,351	104,786
68233JCD4 ONCOR ELECTRIC DELIVERY CO LLC CALLABLE		SEMI-ANN. 2.700% 11/15/2051 170,000.000		117,926	100,392
68233JCH5 ONCOR ELECTRIC DELIVERY CO LLC CALLABLE		SEMI-ANN. 4.600% 06/01/2052 210,000.000		186,194	176,111
JPMorgan Investor Services					
J.P.Morgan					

IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT		COST	CURRENT VALUE
			SHARES / PAR			
68233JCM4	ONCOR ELECTRIC DELIVERY CO LLC CALLABLE	SEMI-ANN.	4.950%	09/15/2052	523,178	506,404
			566,000.000			
68233JCT9	ONCOR ELECTRIC DELIVERY CO LLC CALLABLE	SEMI-ANN.	5.550%	06/15/2054	310,134	301,438
			310,000.000			
68233JAH7	ONCOR ELECTRIC DELIVERY CO LLC CALLABLE	SEMI-ANN.	5.250%	09/30/2040	66,361	63,169
			65,000.000			
68233JBB9	ONCOR ELECTRIC DELIVERY CO LLC CALLABLE	SEMI-ANN.	3.750%	04/01/2045	44,281	42,302
			55,000.000			
68233JBG8	ONCOR ELECTRIC DELIVERY CO LLC CALLABLE	SEMI-ANN.	4.100%	11/15/2048	309,252	211,402
			267,000.000			
68233JBR4	ONCOR ELECTRIC DELIVERY CO LLC CALLABLE	SEMI-ANN.	3.100%	09/15/2049	27,584	26,271
			40,000.000			
68233JBX1	ONCOR ELECTRIC DELIVERY CO LLC CALLABLE	SEMI-ANN.	5.350%	10/01/2052	853,494	763,066
			804,000.000			
68233JBV5	ONCOR ELECTRIC DELIVERY CO LLC NOTES	SEMI-ANN.	3.700%	05/15/2050	89,716	84,187
			115,000.000			
682680CA9	ONEOK INC CALLABLE NOTES FIXED 3.95% 01/	SEMI-ANN.	3.950%	03/01/2050	145,716	142,988
			198,000.000			
682680BY8	ONEOK INC CALLABLE NOTES FIXED 4.2% 03/0	SEMI-ANN.	4.200%	10/03/2047	37,642	41,738
			55,000.000			
682680AZ6	ONEOK INC CALLABLE NOTES FIXED 4.45% 01/	SEMI-ANN.	4.450%	09/01/2049	43,108	46,854
			60,000.000			
682680AU7	ONEOK INC CALLABLE NOTES FIXED 4.55% 15/	SEMI-ANN.	4.550%	07/15/2028	510,125	522,427
			530,000.000			
682680AT0	ONEOK INC CALLABLE NOTES FIXED 4.95% 13/	SEMI-ANN.	4.950%	07/13/2047	91,120	101,614
			120,000.000			
682680BV4	ONEOK INC CALLABLE NOTES FIXED 5.15% 15/	SEMI-ANN.	5.150%	10/15/2043	60,536	57,185
			64,000.000			
682680CG6	ONEOK INC CALLABLE NOTES FIXED 5.85% 01/	SEMI-ANN.	5.850%	11/01/2064	109,171	103,350
			110,000.000			
68389XBW4	ORACLE CORP CALLABLE NOTES FIXED 3.6% 01	SEMI-ANN.	3.600%	04/01/2040	728,697	614,650
			785,000.000			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 80 C 49507	
			BASE CURRENCY: USD			AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT SHARES / PAR			COST	CURRENT VALUE
68389XBX2	ORACLE CORP	CALLABLE NOTES FIXED 3.6% 01	SEMI-ANN.	3.600%	04/01/2050	355,633	342,196
					488,000.000		
68389XBZ7	ORACLE CORP	CALLABLE NOTES FIXED 3.65% 2	SEMI-ANN.	3.650%	03/25/2041	556,961	476,146
					610,000.000		
68389XBP9	ORACLE CORP	CALLABLE NOTES FIXED 3.8% 15	SEMI-ANN.	3.800%	11/15/2037	500,787	419,485
					502,000.000		
68389XBY0	ORACLE CORP	CALLABLE NOTES FIXED 3.85% 0	SEMI-ANN.	3.850%	04/01/2060	150,225	127,334
					185,000.000		
68389XBH7	ORACLE CORP	CALLABLE NOTES FIXED 3.85% 1	SEMI-ANN.	3.850%	07/15/2036	86,227	85,701
					100,000.000		
68389XCA1	ORACLE CORP	CALLABLE NOTES FIXED 3.95% 2	SEMI-ANN.	3.950%	03/25/2051	1,845,207	1,655,351
					2,233,000.000		
68389XCB9	ORACLE CORP	CALLABLE NOTES FIXED 4.1% 25	SEMI-ANN.	4.100%	03/25/2061	164,493	158,435
					220,000.000		
68389XBF1	ORACLE CORP	CALLABLE NOTES FIXED 4.125%	SEMI-ANN.	4.125%	05/15/2045	42,293	39,476
					50,000.000		
68389XAW5	ORACLE CORP	CALLABLE NOTES FIXED 4.5% 08	SEMI-ANN.	4.500%	07/08/2044	50,591	50,655
					60,000.000		
68389XBJ3	ORACLE CORP	CALLABLE NOTES FIXED 4% 15/J	SEMI-ANN.	4.000%	07/15/2046	810,779	828,182
					1,075,000.000		
68389XBQ7	ORACLE CORP	CALLABLE NOTES FIXED 4% 15/N	SEMI-ANN.	4.000%	11/15/2047	451,655	431,036
					565,000.000		
68389XAM7	ORACLE CORP	CALLABLE NOTES FIXED 5.375%	SEMI-ANN.	5.375%	07/15/2040	62,362	62,643
					65,000.000		
68389XCV5	ORACLE CORP	CALLABLE NOTES FIXED 5.5% 27	SEMI-ANN.	5.500%	09/27/2064	389,253	357,497
					390,000.000		
68389XCJ2	ORACLE CORP	CALLABLE NOTES FIXED 6.25% 0	SEMI-ANN.	6.250%	11/09/2032	723,724	768,785
					725,000.000		
690742AG6	OWENS CORNING	CALLABLE NOTES FIXED 4.3%	SEMI-ANN.	4.300%	07/15/2047	11,516	7,979
					10,000.000		
690742AH4	OWENS CORNING	CALLABLE NOTES FIXED 4.4%	SEMI-ANN.	4.400%	01/30/2048	23,340	16,087
					20,000.000		
JPMorgan Investor Services			J.P.Morgan				

IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT		COST	CURRENT VALUE
			SHARES / PAR			
694308JQ1	PACIFIC GAS AND ELECTRIC CO	CALLABLE BON	SEMI-ANN.	4.500% 07/01/2040 240,000.000	210,500	207,382
694308HL4	PACIFIC GAS AND ELECTRIC CO	CALLABLE BON	SEMI-ANN.	4.300% 03/15/2045 70,000.000	54,370	55,934
694308JN8	PACIFIC GAS AND ELECTRIC CO	CALLABLE BON	SEMI-ANN.	4.950% 07/01/2050 175,000.000	147,856	151,727
694308JW8	PACIFIC GAS AND ELECTRIC CO	CALLABLE BON	SEMI-ANN.	3.000% 06/15/2028 200,000.000	200,672	187,366
694308GY7	PACIFIC GAS AND ELECTRIC CO	CALLABLE NOT	SEMI-ANN.	4.500% 12/15/2041 80,000.000	59,617	65,215
694308GZ4	PACIFIC GAS AND ELECTRIC CO	CALLABLE NOT	SEMI-ANN.	4.450% 04/15/2042 120,000.000	88,449	99,577
694308HA8	PACIFIC GAS AND ELECTRIC CO	CALLABLE NOT	SEMI-ANN.	3.750% 08/15/2042 450,000.000	335,639	338,502
694308HD2	PACIFIC GAS AND ELECTRIC CO	CALLABLE NOT	SEMI-ANN.	4.600% 06/15/2043 185,000.000	145,560	156,116
694308HH3	PACIFIC GAS AND ELECTRIC CO	CALLABLE NOT	SEMI-ANN.	4.750% 02/15/2044 265,000.000	215,932	226,442
694308HN0	PACIFIC GAS AND ELECTRIC CO	CALLABLE NOT	SEMI-ANN.	4.250% 03/15/2046 115,000.000	90,628	91,004
694308HY6	PACIFIC GAS AND ELECTRIC CO	CALLABLE NOT	SEMI-ANN.	3.950% 12/01/2047 209,000.000	190,159	156,295
695114CX4	PACIFICORP	CALLABLE BOND FIXED 3.3% 15/M	SEMI-ANN.	3.300% 03/15/2051 70,000.000	49,766	45,619
695114CT3	PACIFICORP	CALLABLE BOND FIXED 4.125% 15	SEMI-ANN.	4.125% 01/15/2049 245,000.000	277,442	190,374
695114CV8	PACIFICORP	CALLABLE BOND FIXED 4.15% 15/	SEMI-ANN.	4.150% 02/15/2050 94,000.000	98,558	72,627
695114DE5	PACIFICORP	CALLABLE BOND FIXED 5.8% 15/J	SEMI-ANN.	5.800% 01/15/2055 260,000.000	259,125	253,156
695156AW9	PACKAGING CORP OF AMERICA	CALLABLE NOTES	SEMI-ANN.	3.050% 10/01/2051 19,000.000	19,143	12,207

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	COST	CURRENT VALUE
	SHARES / PAR		
92553PAW2 PARAMOUNT GLOBAL CALLABLE BOND FIXED 5.2	SEMI-ANN. 5.250% 04/01/2044 110,000.000	89,148	85,561
92553PAP7 PARAMOUNT GLOBAL CALLABLE NOTES FIXED 4.	SEMI-ANN. 4.375% 03/15/2043 90,000.000	79,986	65,580
124857AN3 PARAMOUNT GLOBAL CALLABLE NOTES FIXED 4.	SEMI-ANN. 4.600% 01/15/2045 65,000.000	71,414	47,645
70450YAK9 PAYPAL HOLDINGS INC CALLABLE NOTES FIXED	SEMI-ANN. 3.900% 06/01/2027 425,000.000	424,460	418,902
70450YAQ6 PAYPAL HOLDINGS INC CALLABLE NOTES FIXED	SEMI-ANN. 5.500% 06/01/2054 50,000.000	52,809	48,877
70462GAC2 PEACEHEALTH OBLIGATED GROUP CALLABLE BON	SEMI-ANN. 3.218% 11/15/2050 85,000.000	64,755	54,259
693304BA4 PECO ENERGY CO CALLABLE BOND FIXED 3.05%	SEMI-ANN. 3.050% 03/15/2051 135,000.000	135,760	87,413
693304AV9 PECO ENERGY CO CALLABLE BOND FIXED 3.7%	SEMI-ANN. 3.700% 09/15/2047 50,000.000	45,330	37,502
693304AW7 PECO ENERGY CO CALLABLE BOND FIXED 3.9%	SEMI-ANN. 3.900% 03/01/2048 130,000.000	103,114	100,966
693304AX5 PECO ENERGY CO CALLABLE BOND FIXED 3% 15	SEMI-ANN. 3.000% 09/15/2049 225,000.000	149,252	146,954
693304AS6 PECO ENERGY CO CALLABLE BOND FIXED 4.15%	SEMI-ANN. 4.150% 10/01/2044 100,000.000	84,137	82,519
693304BG1 PECO ENERGY CO CALLABLE BOND FIXED 5.25%	SEMI-ANN. 5.250% 09/15/2054 115,000.000	114,726	108,992
709599BN3 PENSKE TRUCK LEASING CO LP / PTL FINANCE	SEMI-ANN. 4.400% 07/01/2027 625,000.000	623,269	616,986
709599CA0 PENSKE TRUCK LEASING CO LP / PTL FINANCE	SEMI-ANN. 5.250% 07/01/2029 112,000.000	111,861	112,397
713448FG8 PEPSICO INC CALLABLE NOTES FIXED 2.75% 2	SEMI-ANN. 2.750% 10/21/2051 10,000.000	6,705	6,247
713448EP9 PEPSICO INC CALLABLE NOTES FIXED 2.875%	SEMI-ANN. 2.875% 10/15/2049 300,000.000	214,896	196,153

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 83 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
713448EM6 PEPSICO INC CALLABLE NOTES FIXED 3.375%		SEMI-ANN. 3.375% 07/29/2049		75,356	50,243
		70,000.000			
713448EU8 PEPSICO INC CALLABLE NOTES FIXED 3.625%		SEMI-ANN. 3.625% 03/19/2050		138,824	118,557
		159,000.000			
713448BS6 PEPSICO INC CALLABLE NOTES FIXED 4.875%		SEMI-ANN. 4.875% 11/01/2040		59,167	61,261
		65,000.000			
713448BZ0 PEPSICO INC CALLABLE NOTES FIXED 4% 05/M		SEMI-ANN. 4.000% 03/05/2042		496,161	480,333
		575,000.000			
713466AD2 PEPSICO SINGAPORE FINANCING I PTE LTD CA		SEMI-ANN. 4.700% 02/16/2034		123,064	121,002
		125,000.000			
717081EZ2 PFIZER INC CALLABLE NOTES FIXED 2.55% 28		SEMI-ANN. 2.550% 05/28/2040		262,704	232,225
		335,000.000			
717081FA6 PFIZER INC CALLABLE NOTES FIXED 2.7% 28/		SEMI-ANN. 2.700% 05/28/2050		39,512	36,969
		60,000.000			
717081EU3 PFIZER INC CALLABLE NOTES FIXED 3.9% 15/		SEMI-ANN. 3.900% 03/15/2039		1,305,814	1,236,920
		1,465,000.000			
717081ED1 PFIZER INC CALLABLE NOTES FIXED 4.125% 1		SEMI-ANN. 4.125% 12/15/2046		162,102	153,249
		190,000.000			
717081EV1 PFIZER INC CALLABLE NOTES FIXED 4% 15/MA		SEMI-ANN. 4.000% 03/15/2049		33,399	31,435
		40,000.000			
716973AG7 PFIZER INVESTMENT ENTERPRISES PTE LTD CA		SEMI-ANN. 5.300% 05/19/2053		441,678	412,632
		440,000.000			
716973AH5 PFIZER INVESTMENT ENTERPRISES PTE LTD CA		SEMI-ANN. 5.340% 05/19/2063		698,312	652,804
		710,000.000			
71710TAF5 PG&E RECOVERY FUNDING LLC NOTES FIXED 5.		SEMI-ANN. 5.536% 07/15/2049		257,687	254,090
		255,000.000			
693342AB3 PG&E WILDFIRE RECOVERY FUNDING LLC BOND		SEMI-ANN. 4.263% 06/01/2038		285,586	272,305
		290,000.000			
693342AG2 PG&E WILDFIRE RECOVERY FUNDING LLC BOND		SEMI-ANN. 4.722% 06/01/2039		267,737	262,762
		275,000.000			
693342AH0 PG&E WILDFIRE RECOVERY FUNDING LLC BOND		SEMI-ANN. 5.081% 06/01/2043		145,272	141,513
		145,000.000			
JPMorgan Investor Services					
J.P.Morgan					

IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST	CURRENT VALUE
			SHARES / PAR				
693342AD9	PG&E WILDFIRE RECOVERY FUNDING LLC BOND	SEMI-ANN.	4.451%	12/01/2049	318,799	286,999	
			330,000.000				
693342AJ6	PG&E WILDFIRE RECOVERY FUNDING LLC BOND	SEMI-ANN.	5.212%	12/01/2049	140,536	134,188	
			140,000.000				
693342AE7	PG&E WILDFIRE RECOVERY FUNDING LLC BOND	SEMI-ANN.	4.674%	12/01/2053	91,320	80,023	
			90,000.000				
693342AK3	PG&E WILDFIRE RECOVERY FUNDING LLC BOND	SEMI-ANN.	5.099%	06/01/2054	441,521	411,352	
			435,000.000				
718172AU3	PHILIP MORRIS INTERNATIONAL INC NOTES FI	SEMI-ANN.	3.875%	08/21/2042	145,309	126,668	
			160,000.000				
718172AM1	PHILIP MORRIS INTERNATIONAL INC NOTES FI	SEMI-ANN.	4.375%	11/15/2041	220,016	168,633	
			198,000.000				
718172AP4	PHILIP MORRIS INTERNATIONAL INC NOTES FI	SEMI-ANN.	4.500%	03/20/2042	107,083	82,420	
			95,000.000				
718172BD0	PHILIP MORRIS INTERNATIONAL INC NOTES FI	SEMI-ANN.	4.875%	11/15/2043	65,419	49,304	
			55,000.000				
71845JAB4	PHILLIPS EDISON GROCERY CENTER OPERATING	SEMI-ANN.	5.750%	07/15/2034	123,220	125,259	
			125,000.000				
71845JAC2	PHILLIPS EDISON GROCERY CENTER OPERATING	SEMI-ANN.	4.950%	01/15/2035	59,075	56,437	
			60,000.000				
718546BA1	PHILLIPS 66 CALLABLE NOTES FIXED 3.3% 15	SEMI-ANN.	3.300%	03/15/2052	157,688	112,914	
			175,000.000				
718547AP7	PHILLIPS 66 CO CALLABLE NOTES FIXED 4.9%	SEMI-ANN.	4.900%	10/01/2046	1,301,457	1,207,702	
			1,403,000.000				
718547AX0	PHILLIPS 66 CO CALLABLE NOTES FIXED 5.5%	SEMI-ANN.	5.500%	03/15/2055	44,817	41,495	
			45,000.000				
72014TAE9	PIEDMONT HEALTHCARE INC CALLABLE BOND FI	SEMI-ANN.	2.864%	01/01/2052	45,136	27,782	
			45,000.000				
720186AK1	PIEDMONT NATURAL GAS CO INC CALLABLE NOT	SEMI-ANN.	3.640%	11/01/2046	25,837	17,956	
			25,000.000				
720186AM7	PIEDMONT NATURAL GAS CO INC CALLABLE NOT	SEMI-ANN.	3.350%	06/01/2050	152,882	132,200	
			200,000.000				

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 85 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
72650RBH4 PLAINS ALL AMERICAN PIPELINE LP / PAA FI		SEMI-ANN. 4.900% 02/15/2045 23,000.000		19,484	19,540
72703PAG8 PLANET FITNESS MASTER ISSUER LLC 2024-1A		QUARTERLY 6.237% 06/05/2054 572,565.000		572,565	569,908
693475BW4 PNC FINANCIAL SERVICES GROUP INC/THE CAL		SEMI-ANN. 5.676% 01/22/2035 595,000.000		600,427	602,035
693475BZ7 PNC FINANCIAL SERVICES GROUP INC/THE CAL		SEMI-ANN. 5.401% 07/23/2035 250,000.000		255,750	248,334
737679DE7 POTOMAC ELECTRIC POWER CO CALLABLE BOND		SEMI-ANN. 4.150% 03/15/2043 34,000.000		28,624	28,133
69352PAM5 PPL CAPITAL FUNDING INC CALLABLE NOTES F		SEMI-ANN. 4.000% 09/15/2047 70,000.000		69,797	49,228
69351UAU7 PPL ELECTRIC UTILITIES CORP CALLABLE BON		SEMI-ANN. 3.950% 06/01/2047 1,004,000.000		882,801	788,960
740189AH8 PRECISION CASTPARTS CORP CALLABLE NOTES		SEMI-ANN. 3.900% 01/15/2043 40,000.000		33,818	32,208
74251VAF9 PRINCIPAL FINANCIAL GROUP INC CALLABLE N		SEMI-ANN. 4.625% 09/15/2042 60,000.000		62,551	52,926
743315AQ6 PROGRESSIVE CORP/THE CALLABLE NOTES FIXE		SEMI-ANN. 3.700% 01/26/2045 125,000.000		99,635	96,231
743315AT0 PROGRESSIVE CORP/THE CALLABLE NOTES FIXE		SEMI-ANN. 4.200% 03/15/2048 194,000.000		211,731	158,582
74340XBJ9 PROLOGIS LP CALLABLE NOTES FIXED 4.375%		SEMI-ANN. 4.375% 09/15/2048 25,000.000		29,295	20,679
74340XBT7 PROLOGIS LP CALLABLE NOTES FIXED 4.625%		SEMI-ANN. 4.625% 01/15/2033 325,000.000		323,911	313,448
74340XCF6 PROLOGIS LP CALLABLE NOTES FIXED 5.25% 1		SEMI-ANN. 5.250% 06/15/2053 89,000.000		86,605	83,185
74350LAB0 PROLOGIS TARGETED US LOGISTICS FUND LP C		SEMI-ANN. 5.500% 04/01/2034 175,000.000		173,737	175,244
74365PAG3 PROSUS NV CALLABLE NOTES FIXED 3.257% 19		SEMI-ANN. 3.257% 01/19/2027 200,000.000		201,700	191,208
JPMorgan Investor Services		J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 86 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
74432QCD5 PRUDENTIAL FINANCIAL INC CALLABLE MEDIUM	SEMI-ANN.	4.418% 03/27/2048		318,156	301,716
		365,000.000			
744320AY8 PRUDENTIAL FINANCIAL INC CALLABLE NOTES	SEMI-ANN.	3.905% 12/07/2047		180,622	172,425
		226,000.000			
744320BA9 PRUDENTIAL FINANCIAL INC CALLABLE NOTES	SEMI-ANN.	3.935% 12/07/2049		577,494	420,534
		557,000.000			
744448CK5 PUBLIC SERVICE CO OF COLORADO CALLABLE B	SEMI-ANN.	4.300% 03/15/2044		19,903	16,446
		20,000.000			
744448CN9 PUBLIC SERVICE CO OF COLORADO CALLABLE B	SEMI-ANN.	3.800% 06/15/2047		168,412	139,705
		188,000.000			
744448CR0 PUBLIC SERVICE CO OF COLORADO CALLABLE B	SEMI-ANN.	4.050% 09/15/2049		141,965	111,182
		145,000.000			
744448CS8 PUBLIC SERVICE CO OF COLORADO CALLABLE B	SEMI-ANN.	3.200% 03/01/2050		42,475	26,614
		40,000.000			
744448CX7 PUBLIC SERVICE CO OF COLORADO CALLABLE B	SEMI-ANN.	4.500% 06/01/2052		67,984	62,095
		75,000.000			
744482BM1 PUBLIC SERVICE CO OF NEW HAMPSHIRE CALLA	SEMI-ANN.	3.600% 07/01/2049		66,289	50,964
		70,000.000			
744533BP4 PUBLIC SERVICE CO OF OKLAHOMA CALLABLE N	SEMI-ANN.	3.150% 08/15/2051		39,854	25,392
		40,000.000			
74456QBA3 PUBLIC SERVICE ELECTRIC AND GAS CO CALLA	SEMI-ANN.	3.650% 09/01/2042		509,637	479,582
		615,000.000			
74456QBT2 PUBLIC SERVICE ELECTRIC AND GAS CO CALLA	SEMI-ANN.	3.600% 12/01/2047		40,377	29,536
		40,000.000			
74456QBZ8 PUBLIC SERVICE ELECTRIC AND GAS CO CALLA	SEMI-ANN.	3.850% 05/01/2049		100,825	65,208
		85,000.000			
74456QCE4 PUBLIC SERVICE ELECTRIC AND GAS CO CALLA	SEMI-ANN.	2.050% 08/01/2050		205,808	113,278
		214,000.000			
74460WAH0 PUBLIC STORAGE OPERATING CO CALLABLE NOT	SEMI-ANN.	5.350% 08/01/2053		144,412	139,021
		146,000.000			
745332CH7 PUGET SOUND ENERGY INC CALLABLE BOND FIX	SEMI-ANN.	4.223% 06/15/2048		186,181	128,361
		160,000.000			
JPMorgan Investor Services		J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 87 C 49507		
			BASE CURRENCY: USD			AS OF DECEMBER 31, 2024		
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT SHARES / PAR			COST	CURRENT VALUE	
745332CN4	PUGET SOUND ENERGY INC	CALLABLE BOND FIX	SEMI-ANN.	5.685%	06/15/2054	140,408	137,405	
					140,000.000			
745332CJ3	PUGET SOUND ENERGY INC	CALLABLE NOTES FI	SEMI-ANN.	3.250%	09/15/2049	171,147	110,406	
					165,000.000			
745332CD6	PUGET SOUND ENERGY INC	CALLABLE NOTES FI	SEMI-ANN.	5.638%	04/15/2041	89,226	88,434	
					90,000.000			
747525AV5	QUALCOMM INC	CALLABLE NOTES FIXED 4.3% 2	SEMI-ANN.	4.300%	05/20/2047	198,687	194,453	
					235,000.000			
747525BR3	QUALCOMM INC	CALLABLE NOTES FIXED 4.5% 2	SEMI-ANN.	4.500%	05/20/2052	101,628	96,565	
					115,000.000			
747525BT9	QUALCOMM INC	CALLABLE NOTES FIXED 6% 20/	SEMI-ANN.	6.000%	05/20/2053	180,705	183,079	
					175,000.000			
754730AF6	RAYMOND JAMES FINANCIAL INC	CALLABLE NOT	SEMI-ANN.	4.950%	07/15/2046	244,320	211,148	
					235,000.000			
754730AH2	RAYMOND JAMES FINANCIAL INC	CALLABLE NOT	SEMI-ANN.	3.750%	04/01/2051	24,863	18,130	
					25,000.000			
756109CQ5	REALTY INCOME CORP	CALLABLE NOTES FIXED	SEMI-ANN.	5.375%	09/01/2054	35,055	33,277	
					35,000.000			
758750AN3	REGAL REXNORD CORP	CALLABLE NOTES FIXED	SEMI-ANN.	6.300%	02/15/2030	257,379	256,109	
					249,000.000			
75884RBC6	REGENCY CENTERS LP	CALLABLE NOTES FIXED	SEMI-ANN.	5.100%	01/15/2035	44,916	43,950	
					45,000.000			
7591EPAT7	REGIONS FINANCIAL CORP	CALLABLE NOTES FI	SEMI-ANN.	1.800%	08/12/2028	49,046	44,533	
					50,000.000			
7591EPAU4	REGIONS FINANCIAL CORP	CALLABLE NOTES VA	SEMI-ANN.	5.722%	06/06/2030	270,000	273,691	
					270,000.000			
760759BH2	REPUBLIC SERVICES INC	CALLABLE NOTES FIX	SEMI-ANN.	5.000%	12/15/2033	158,882	157,436	
					160,000.000			
760759BC3	REPUBLIC SERVICES INC	CALLABLE NOTES FIX	SEMI-ANN.	5.000%	04/01/2034	99,574	97,562	
					100,000.000			
714046AM1	REVVITY INC	CALLABLE NOTES FIXED 1.9% 15	SEMI-ANN.	1.900%	09/15/2028	129,314	134,265	
					150,000.000			
JPMorgan Investor Services			J.P.Morgan					

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 88 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
714046AG4	REVVITY INC CALLABLE NOTES FIXED 3.3% 15	SEMI-ANN.	3.300% 09/15/2029 125,000.000	133,881	115,316
767201AL0	RIO TINTO FINANCE USA LTD CALLABLE NOTES	SEMI-ANN.	5.200% 11/02/2040 663,000.000	682,314	639,867
76720AAP1	RIO TINTO FINANCE USA PLC CALLABLE NOTES	SEMI-ANN.	5.125% 03/09/2053 319,000.000	314,989	295,631
771196BY7	ROCHE HOLDINGS INC CALLABLE NOTES FIXED	SEMI-ANN.	2.607% 12/13/2051 60,000.000	38,193	35,761
771196CL4	ROCHE HOLDINGS INC CALLABLE NOTES FIXED	SEMI-ANN.	4.985% 03/08/2034 175,000.000	176,355	173,378
77310VAA2	ROCKEFELLER FOUNDATION/THE CALLABLE NOTE	SEMI-ANN.	2.492% 10/01/2050 77,000.000	51,440	46,642
775109CF6	ROGERS COMMUNICATIONS INC CALLABLE NOTES	SEMI-ANN.	2.950% 03/15/2025 600,000.000	599,604	596,706
775109AZ4	ROGERS COMMUNICATIONS INC CALLABLE NOTES	SEMI-ANN.	5.450% 10/01/2043 1,305,000.000	1,280,589	1,226,600
776696AJ5	ROPER TECHNOLOGIES INC CALLABLE NOTES FI	SEMI-ANN.	4.900% 10/15/2034 185,000.000	184,501	177,876
78081BAK9	ROYALTY PHARMA PLC CALLABLE NOTES FIXED	SEMI-ANN.	2.200% 09/02/2030 264,000.000	224,757	224,316
78081BAP8	ROYALTY PHARMA PLC CALLABLE NOTES FIXED	SEMI-ANN.	3.350% 09/02/2051 125,000.000	86,006	79,473
78081BAM5	ROYALTY PHARMA PLC CALLABLE NOTES FIXED	SEMI-ANN.	3.550% 09/02/2050 61,000.000	42,672	40,680
749685AU7	RPM INTERNATIONAL INC CALLABLE NOTES FIX	SEMI-ANN.	5.250% 06/01/2045 25,000.000	26,127	23,272
913017CA5	RTX CORP CALLABLE BOND FIXED 4.15% 15/MA	SEMI-ANN.	4.150% 05/15/2045 225,000.000	252,041	181,645
75513ECL3	RTX CORP CALLABLE NOTES FIXED 2.82% 01/S	SEMI-ANN.	2.820% 09/01/2051 310,000.000	210,860	188,347
75513ECP4	RTX CORP CALLABLE NOTES FIXED 3.03% 15/M	SEMI-ANN.	3.030% 03/15/2052 370,000.000	240,534	234,445
JPMorgan Investor Services		J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 89 C 49507	
			BASE CURRENCY: USD		AS OF DECEMBER 31, 2024		
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST	CURRENT VALUE
			SHARES / PAR				
913017CJ6	RTX CORP	CALLABLE NOTES FIXED 3.75% 01/N	SEMI-ANN.	3.750%	11/01/2046	242,878	238,062
					315,000.000		
913017DD8	RTX CORP	CALLABLE NOTES FIXED 3.95% 16/A	SEMI-ANN.	3.950%	08/16/2025	846,432	770,900
					775,000.000		
913017CP2	RTX CORP	CALLABLE NOTES FIXED 4.05% 04/M	SEMI-ANN.	4.050%	05/04/2047	424,611	307,368
					391,000.000		
75513ECK5	RTX CORP	CALLABLE NOTES FIXED 4.35% 15/A	SEMI-ANN.	4.350%	04/15/2047	854,721	673,398
					819,000.000		
913017CW7	RTX CORP	CALLABLE NOTES FIXED 4.45% 16/N	SEMI-ANN.	4.450%	11/16/2038	166,756	155,768
					175,000.000		
913017BT5	RTX CORP	CALLABLE NOTES FIXED 4.5% 01/JU	SEMI-ANN.	4.500%	06/01/2042	440,057	433,215
					500,000.000		
75513ECJ8	RTX CORP	CALLABLE NOTES FIXED 4.8% 15/DE	SEMI-ANN.	4.800%	12/15/2043	72,130	53,286
					60,000.000		
75513ECA7	RTX CORP	CALLABLE NOTES FIXED 4.875% 15/	SEMI-ANN.	4.875%	10/15/2040	216,170	207,351
					225,000.000		
75513ECS8	RTX CORP	CALLABLE NOTES FIXED 5.375% 27/	SEMI-ANN.	5.375%	02/27/2053	104,055	104,614
					110,000.000		
78409VAQ7	S&P GLOBAL INC	CALLABLE NOTES FIXED 3.25	SEMI-ANN.	3.250%	12/01/2049	425,859	352,334
					510,000.000		
78516FAB5	SABAL TRAIL TRANSMISSION LLC	CALLABLE NO	SEMI-ANN.	4.682%	05/01/2038	167,935	127,869
					145,000.000		
79466LAK0	SALESFORCE INC	CALLABLE NOTES FIXED 2.7%	SEMI-ANN.	2.700%	07/15/2041	257,590	183,633
					260,000.000		
79466LAL8	SALESFORCE INC	CALLABLE NOTES FIXED 2.9%	SEMI-ANN.	2.900%	07/15/2051	80,168	73,629
					115,000.000		
79466LAM6	SALESFORCE INC	CALLABLE NOTES FIXED 3.05	SEMI-ANN.	3.050%	07/15/2061	70,460	67,987
					110,000.000		
797440CA0	SAN DIEGO GAS & ELECTRIC CO	CALLABLE BON	SEMI-ANN.	2.950%	08/15/2051	66,860	64,402
					100,000.000		
797440CF9	SAN DIEGO GAS & ELECTRIC CO	CALLABLE BON	SEMI-ANN.	5.550%	04/15/2054	58,949	58,242
					60,000.000		
JPMorgan Investor Services			J.P.Morgan				

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 90 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
816851BJ7 SEMPRA CALLABLE NOTES FIXED 4% 01/FEB/20		SEMI-ANN. 4.000% 02/01/2048		208,260	194,591
		257,000.000			
816851AP4 SEMPRA CALLABLE NOTES FIXED 6% 15/OCT/20		SEMI-ANN. 6.000% 10/15/2039		1,205,375	1,118,664
RATINGS: BAA1 BBB+		1,097,000.000			
822905AH8 SHELL FINANCE US INC CALLABLE NOTES FIXE		SEMI-ANN. 3.750% 09/12/2046		190,155	158,696
		211,000.000			
822905AA3 SHELL FINANCE US INC CALLABLE NOTES FIXE		SEMI-ANN. 4.375% 05/11/2045		393,078	383,393
		458,000.000			
822905AE5 SHELL FINANCE US INC CALLABLE NOTES FIXE		SEMI-ANN. 4.000% 05/10/2046		384,089	286,168
		365,000.000			
822582CK6 SHELL INTERNATIONAL FINANCE BV CALLABLE		SEMI-ANN. 2.875% 11/26/2041		272,044	212,256
		300,000.000			
822582AT9 SHELL INTERNATIONAL FINANCE BV CALLABLE		SEMI-ANN. 3.625% 08/21/2042		155,182	114,560
		147,000.000			
822582AY8 SHELL INTERNATIONAL FINANCE BV CALLABLE		SEMI-ANN. 4.550% 08/12/2043		559,835	446,871
		512,000.000			
822582BQ4 SHELL INTERNATIONAL FINANCE BV CALLABLE		SEMI-ANN. 4.000% 05/10/2046		700,740	682,937
		860,000.000			
822582CE0 SHELL INTERNATIONAL FINANCE BV CALLABLE		SEMI-ANN. 3.125% 11/07/2049		26,770	21,772
		33,000.000			
824348AS5 SHERWIN-WILLIAMS CO/THE CALLABLE NOTES F		SEMI-ANN. 4.550% 08/01/2045		87,741	63,572
		75,000.000			
82620KBF9 SIEMENS FINANCIERINGSMAATSCHAPPIJ NV CAL		SEMI-ANN. 2.875% 03/11/2041		50,211	36,132
		50,000.000			
826418BQ7 SIERRA PACIFIC POWER CO CALLABLE NOTES F		SEMI-ANN. 5.900% 03/15/2054		147,301	146,258
		146,000.000			
827048AX7 SILGAN HOLDINGS INC CALLABLE BOND FIXED		SEMI-ANN. 1.400% 04/01/2026		414,328	404,871
		425,000.000			
828807CZ8 SIMON PROPERTY GROUP LP CALLABLE NOTES F		SEMI-ANN. 4.250% 11/30/2046		374,291	307,044
		376,000.000			
828807DV6 SIMON PROPERTY GROUP LP CALLABLE NOTES F		SEMI-ANN. 5.850% 03/08/2053		772,865	801,194
		794,000.000			
JPMorgan Investor Services					
J.P.Morgan					

IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT			COST	CURRENT VALUE
		SHARES / PAR				
83272GAA9	SMURFIT KAPPA TREASURY ULC CALLABLE NOTE	SEMI-ANN.	5.200%	01/15/2030	199,760	200,683
			200,000.000			
83272GAB7	SMURFIT KAPPA TREASURY ULC CALLABLE NOTE	SEMI-ANN.	5.777%	04/03/2054	70,609	69,279
			70,000.000			
83272YAA0	SMURFIT WESTROCK FINANCING DAC CALLABLE	SEMI-ANN.	5.418%	01/15/2035	199,976	198,808
			200,000.000			
83368RBY7	SOCIETE GENERALE SA CALLABLE NOTES VARIA	SEMI-ANN.	7.132%	01/19/2055	246,587	233,653
			245,000.000			
83444MAC5	SOLVENTUM CORP CALLABLE NOTES FIXED 5.4%	SEMI-ANN.	5.400%	03/01/2029	294,718	295,746
			295,000.000			
83444MAG6	SOLVENTUM CORP CALLABLE NOTES FIXED 5.6%	SEMI-ANN.	5.600%	03/23/2034	479,372	472,991
			475,000.000			
83444MAJ0	SOLVENTUM CORP CALLABLE NOTES FIXED 5.9%	SEMI-ANN.	5.900%	04/30/2054	19,394	19,484
			20,000.000			
83444MAL5	SOLVENTUM CORP CALLABLE NOTES FIXED 6% 1	SEMI-ANN.	6.000%	05/15/2064	117,103	117,242
			120,000.000			
842400FT5	SOUTHERN CALIFORNIA EDISON CO CALLABLE B	SEMI-ANN.	3.900%	12/01/2041	50,772	38,983
			50,000.000			
842400FV0	SOUTHERN CALIFORNIA EDISON CO CALLABLE B	SEMI-ANN.	4.050%	03/15/2042	21,277	16,189
			20,000.000			
842400FW8	SOUTHERN CALIFORNIA EDISON CO CALLABLE B	SEMI-ANN.	3.900%	03/15/2043	47,442	47,346
			60,000.000			
842400GE7	SOUTHERN CALIFORNIA EDISON CO CALLABLE B	SEMI-ANN.	3.600%	02/01/2045	35,583	36,968
			50,000.000			
842400GG2	SOUTHERN CALIFORNIA EDISON CO CALLABLE B	SEMI-ANN.	4.000%	04/01/2047	104,291	96,307
			125,000.000			
842400GT4	SOUTHERN CALIFORNIA EDISON CO CALLABLE B	SEMI-ANN.	3.650%	02/01/2050	57,756	53,657
			75,000.000			
842400HN6	SOUTHERN CALIFORNIA EDISON CO CALLABLE B	SEMI-ANN.	3.450%	02/01/2052	154,534	104,991
			155,000.000			
842400HR7	SOUTHERN CALIFORNIA EDISON CO CALLABLE B	SEMI-ANN.	5.450%	06/01/2052	68,329	65,860
			70,000.000			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 92 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
842400HX4	SOUTHERN CALIFORNIA EDISON CO CALLABLE B	SEMI-ANN.	5.875% 12/01/2053 90,000.000	91,952	89,525
842434CK6	SOUTHERN CALIFORNIA GAS CO CALLABLE BOND	SEMI-ANN.	3.750% 09/15/2042 70,000.000	74,010	54,894
842434CL4	SOUTHERN CALIFORNIA GAS CO CALLABLE BOND	SEMI-ANN.	4.450% 03/15/2044 15,000.000	16,263	12,638
842434CY6	SOUTHERN CALIFORNIA GAS CO CALLABLE BOND	SEMI-ANN.	5.750% 06/01/2053 250,000.000	245,464	248,770
84265VAA3	SOUTHERN COPPER CORP CALLABLE NOTES FIXE	SEMI-ANN.	7.500% 07/27/2035 300,000.000	396,281	341,617
845437BN1	SOUTHWESTERN ELECTRIC POWER CO CALLABLE	SEMI-ANN.	3.900% 04/01/2045 120,000.000	120,629	89,392
845437BQ4	SOUTHWESTERN ELECTRIC POWER CO CALLABLE	SEMI-ANN.	3.850% 02/01/2048 61,000.000	67,311	43,950
845437BT8	SOUTHWESTERN ELECTRIC POWER CO CALLABLE	SEMI-ANN.	3.250% 11/01/2051 165,000.000	159,708	104,755
845743BN2	SOUTHWESTERN PUBLIC SERVICE CO CALLABLE	SEMI-ANN.	4.500% 08/15/2041 35,000.000	35,936	30,126
845743BQ5	SOUTHWESTERN PUBLIC SERVICE CO CALLABLE	SEMI-ANN.	3.400% 08/15/2046 45,000.000	48,774	31,388
845743BR3	SOUTHWESTERN PUBLIC SERVICE CO CALLABLE	SEMI-ANN.	3.700% 08/15/2047 65,000.000	70,974	47,261
845743BS1	SOUTHWESTERN PUBLIC SERVICE CO CALLABLE	SEMI-ANN.	4.400% 11/15/2048 80,000.000	84,143	64,915
845743BT9	SOUTHWESTERN PUBLIC SERVICE CO CALLABLE	SEMI-ANN.	3.750% 06/15/2049 170,000.000	157,596	123,673
84756NAG4	SPECTRA ENERGY PARTNERS LP CALLABLE NOTE	SEMI-ANN.	4.500% 03/15/2045 175,000.000	130,213	144,034
85434VAC2	STANFORD HEALTH CARE CALLABLE BOND FIXED	SEMI-ANN.	3.027% 08/15/2051 55,000.000	37,316	36,269
85434VAA6	STANFORD HEALTH CARE CALLABLE BOND FIXED	SEMI-ANN.	3.795% 11/15/2048 282,000.000	269,274	216,748
JPMorgan Investor Services		J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 93 C 49507	
			BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
855244AX7 STARBUCKS CORP CALLABLE NOTES FIXED 3.35			SEMI-ANN. 3.350% 03/12/2050		143,319	133,781
			200,000.000			
855244AU3 STARBUCKS CORP CALLABLE NOTES FIXED 4.45			SEMI-ANN. 4.450% 08/15/2049		34,837	32,788
			40,000.000			
857477BV4 STATE STREET CORP CALLABLE NOTES VARIABL			SEMI-ANN. 4.164% 08/04/2033		50,000	46,672
			50,000.000			
85917PAA5 STERIS IRISH FINCO UNLTD CO CALLABLE NOT			SEMI-ANN. 2.700% 03/15/2031		278,730	237,515
			275,000.000			
86212XAB6 STORE MASTER FUNDING I-VII AND XIV 2019-			MONTHLY 3.650% 11/20/2049		888,688	745,563
			888,699.430			
864300AE8 SUBWAY FUNDING LLC 2024-1A A23 6.505% 30			QUARTERLY 6.505% 07/30/2054		779,000	799,544
			779,000.000			
86562MDQ0 SUMITOMO MITSUI FINANCIAL GROUP INC NOTE			SEMI-ANN. 5.836% 07/09/2044		330,673	318,239
			315,000.000			
71644EAJ1 SUNCOR ENERGY INC CALLABLE NOTES FIXED 6			SEMI-ANN. 6.800% 05/15/2038		232,244	195,939
RATINGS: BAA2 BBB+			184,000.000			
86803UAE1 SUNTORY HOLDINGS LTD CALLABLE NOTES FIXE			SEMI-ANN. 5.124% 06/11/2029		200,000	200,722
			200,000.000			
86944BAK9 SUTTER HEALTH CALLABLE BOND FIXED 5.164%			SEMI-ANN. 5.164% 08/15/2033		125,000	124,092
			125,000.000			
871829BJ5 SYSCO CORP CALLABLE NOTES FIXED 3.3% 15/			SEMI-ANN. 3.300% 02/15/2050		58,725	53,884
			80,000.000			
871829BH9 SYSCO CORP CALLABLE NOTES FIXED 4.45% 15			SEMI-ANN. 4.450% 03/15/2048		61,738	57,231
			70,000.000			
871829BD8 SYSCO CORP CALLABLE NOTES FIXED 4.5% 01/			SEMI-ANN. 4.500% 04/01/2046		23,472	16,616
			20,000.000			
871829AY3 SYSCO CORP CALLABLE NOTES FIXED 4.85% 01			SEMI-ANN. 4.850% 10/01/2045		299,898	228,039
			260,000.000			
871829BM8 SYSCO CORP CALLABLE NOTES FIXED 6.6% 01/			SEMI-ANN. 6.600% 04/01/2040		47,053	48,564
			45,000.000			
871829BN6 SYSCO CORP CALLABLE NOTES FIXED 6.6% 01/			SEMI-ANN. 6.600% 04/01/2050		182,292	192,097
			175,000.000			
JPMorgan Investor Services			J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 94 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT		COST	CURRENT VALUE
		SHARES / PAR			
871911AV5	SYSTEM ENERGY RESOURCES INC CALLABLE BON	SEMI-ANN.	5.300% 12/15/2034	34,919	34,282
			35,000.000		
87264ABN4	T-MOBILE USA INC CALLABLE NOTES FIXED 3.	SEMI-ANN.	3.300% 02/15/2051	1,688,093	1,398,604
			2,117,000.000		
87264ACT0	T-MOBILE USA INC CALLABLE NOTES FIXED 3.	SEMI-ANN.	3.400% 10/15/2052	540,882	494,721
			740,000.000		
87264ABY0	T-MOBILE USA INC CALLABLE NOTES FIXED 3.	SEMI-ANN.	3.600% 11/15/2060	117,226	100,667
			152,000.000		
87264ABD6	T-MOBILE USA INC CALLABLE NOTES FIXED 3.	SEMI-ANN.	3.750% 04/15/2027	126,371	126,016
			129,000.000		
87264ABF1	T-MOBILE USA INC CALLABLE NOTES FIXED 3.	SEMI-ANN.	3.875% 04/15/2030	844,792	771,503
			820,000.000		
87264ABL8	T-MOBILE USA INC CALLABLE NOTES FIXED 3%	SEMI-ANN.	3.000% 02/15/2041	392,794	392,772
			550,000.000		
87264AAV7	T-MOBILE USA INC CALLABLE NOTES FIXED 4.	SEMI-ANN.	4.750% 02/01/2028	220,190	223,531
			225,000.000		
87264ADN2	T-MOBILE USA INC CALLABLE NOTES FIXED 5.	SEMI-ANN.	5.250% 06/15/2055	179,402	168,277
			185,000.000		
87264ADG7	T-MOBILE USA INC CALLABLE NOTES FIXED 5.	SEMI-ANN.	5.500% 01/15/2055	318,671	301,470
			320,000.000		
87264ACW3	T-MOBILE USA INC CALLABLE NOTES FIXED 5.	SEMI-ANN.	5.650% 01/15/2053	30,928	29,101
			30,000.000		
87264ADB8	T-MOBILE USA INC CALLABLE NOTES FIXED 5.	SEMI-ANN.	5.750% 01/15/2054	217,176	215,415
			220,000.000		
874060AY2	TAKEDA PHARMACEUTICAL CO LTD CALLABLE NO	SEMI-ANN.	3.025% 07/09/2040	208,696	178,386
			245,000.000		
874060AZ9	TAKEDA PHARMACEUTICAL CO LTD CALLABLE NO	SEMI-ANN.	3.175% 07/09/2050	56,517	48,683
			75,000.000		
875127BA9	TAMPA ELECTRIC CO CALLABLE NOTES FIXED 4	SEMI-ANN.	4.100% 06/15/2042	61,042	57,424
			70,000.000		
87612EBF2	TARGET CORP CALLABLE NOTES FIXED 3.625%	SEMI-ANN.	3.625% 04/15/2046	29,418	18,795
			25,000.000		
JPMorgan Investor Services					
J.P.Morgan					

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 95 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
87612EBG0	TARGET CORP CALLABLE NOTES FIXED 3.9% 15	SEMI-ANN.	3.900% 11/15/2047	49,030	31,140
			40,000.000		
87938WAX1	TELEFONICA EMISIONES SA CALLABLE NOTES F	SEMI-ANN.	5.520% 03/01/2049	7,576	5,546
			6,000.000		
87971MBK8	TELUS CORP CALLABLE NOTES FIXED 4.3% 15/	SEMI-ANN.	4.300% 06/15/2049	39,034	38,587
			50,000.000		
882384AE0	TEXAS EASTERN TRANSMISSION LP CALLABLE N	SEMI-ANN.	4.150% 01/15/2048	220,842	158,014
			205,000.000		
88240TAC5	TEXAS ELECTRIC MARKET STABILIZATION FUND	SEMI-ANN.	5.057% 08/01/2048	239,976	224,520
			240,000.000		
882508BD5	TEXAS INSTRUMENTS INC CALLABLE NOTES FIX	SEMI-ANN.	4.150% 05/15/2048	85,615	77,279
			95,000.000		
882926AA6	TEXAS INSTRUMENTS INC CALLABLE NOTES FIX	SEMI-ANN.	5.050% 05/18/2063	606,757	573,208
			635,000.000		
882508CJ1	TEXAS INSTRUMENTS INC CALLABLE NOTES FIX	SEMI-ANN.	5.150% 02/08/2054	144,245	136,029
			145,000.000		
882508CC6	TEXAS INSTRUMENTS INC CALLABLE NOTES FIX	SEMI-ANN.	5.000% 03/14/2053	82,119	77,986
			85,000.000		
883556CM2	THERMO FISHER SCIENTIFIC INC CALLABLE NO	SEMI-ANN.	2.800% 10/15/2041	114,906	88,014
			125,000.000		
88444NAS7	THOMAS JEFFERSON UNIVERSITY CALLABLE BON	SEMI-ANN.	3.847% 11/01/2057	81,673	64,207
			92,000.000		
88732JBD9	TIME WARNER CABLE LLC CALLABLE BOND FIXE	SEMI-ANN.	4.500% 09/15/2042	47,353	44,927
			60,000.000		
88732JAY4	TIME WARNER CABLE LLC CALLABLE BOND FIXE	SEMI-ANN.	5.875% 11/15/2040	149,311	123,506
			138,000.000		
88732JAJ7	TIME WARNER CABLE LLC CALLABLE BOND FIXE	SEMI-ANN.	6.550% 05/01/2037	44,885	33,828
	RATINGS: BAA2 BBB		35,000.000		
88732JBB3	TIME WARNER CABLE LLC CALLABLE NOTES FIX	SEMI-ANN.	5.500% 09/01/2041	660,848	484,616
			570,000.000		
89114TZQ8	TORONTO-DOMINION BANK/THE CALLABLE MEDIU	SEMI-ANN.	2.450% 01/12/2032	437,236	438,527
			525,000.000		
JPMorgan Investor Services		J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 96 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
89153VAX7	TOTALENERGIES CAPITAL INTERNATIONAL SA C	SEMI-ANN.	2.986% 06/29/2041 70,000.000	70,704	50,306
89153VAV1	TOTALENERGIES CAPITAL INTERNATIONAL SA C	SEMI-ANN.	3.127% 05/29/2050 241,000.000	233,994	158,124
89157XAB7	TOTALENERGIES CAPITAL SA CALLABLE NOTES	SEMI-ANN.	5.488% 04/05/2054 611,000.000	611,874	586,609
89157XAC5	TOTALENERGIES CAPITAL SA CALLABLE NOTES	SEMI-ANN.	5.638% 04/05/2064 70,000.000	69,103	67,066
89157XAF8	TOTALENERGIES CAPITAL SA CALLABLE NOTES	SEMI-ANN.	5.425% 09/10/2064 195,000.000	200,320	181,054
893574AF0	TRANSCONTINENTAL GAS PIPE LINE CO LLC CA	SEMI-ANN.	4.450% 08/01/2042 780,000.000	647,639	659,089
893574AM5	TRANSCONTINENTAL GAS PIPE LINE CO LLC CA	SEMI-ANN.	4.600% 03/15/2048 456,000.000	449,703	379,390
893574AR4	TRANSCONTINENTAL GAS PIPE LINE CO LLC CA	SEMI-ANN.	3.950% 05/15/2050 210,000.000	167,535	155,471
89417EAQ2	TRAVELERS COS INC/THE CALLABLE NOTES FIX	SEMI-ANN.	2.550% 04/27/2050 162,000.000	101,625	95,655
89417EAL3	TRAVELERS COS INC/THE CALLABLE NOTES FIX	SEMI-ANN.	3.750% 05/15/2046 26,000.000	22,008	19,915
89417EAP4	TRAVELERS COS INC/THE CALLABLE NOTES FIX	SEMI-ANN.	4.100% 03/04/2049 110,000.000	91,005	87,904
89417EAK5	TRAVELERS COS INC/THE CALLABLE NOTES FIX	SEMI-ANN.	4.300% 08/25/2045 35,000.000	40,551	29,214
89417EAJ8	TRAVELERS COS INC/THE CALLABLE NOTES FIX	SEMI-ANN.	4.600% 08/01/2043 130,000.000	120,422	114,968
07330MAC1	TRUIST BANK CALLABLE NOTES VARIABLE 17/S	SEMI-ANN.	4.632% 09/17/2029 250,000.000	248,913	241,368
89788MAS1	TRUIST FINANCIAL CORP CALLABLE MEDIUM TE	SEMI-ANN.	5.711% 01/24/2035 505,000.000	510,513	508,970
89837LAG0	TRUSTEES OF PRINCETON UNIVERSITY/THE CAL	SEMI-ANN.	2.516% 07/01/2050 115,000.000	91,820	71,604
JPMorgan Investor Services		J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 97 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
91481CAA8 TRUSTEES OF THE UNIVERSITY OF PENNSYLVAN		SEMI-ANN. 4.674% 09/01/2112		42,413	37,211
		45,000.000			
87305QCN9 TTX CO CALLABLE NOTES FIXED 4.6% 01/FEB/		SEMI-ANN. 4.600% 02/01/2049		186,674	159,563
		184,000.000			
25468PCX2 TWDC ENTERPRISES 18 CORP CALLABLE MEDIUM		SEMI-ANN. 3.700% 12/01/2042		36,108	35,318
		45,000.000			
25468PCP9 TWDC ENTERPRISES 18 CORP CALLABLE NOTES		SEMI-ANN. 4.375% 08/16/2041		269,745	254,900
		295,000.000			
902494AY9 TYSON FOODS INC CALLABLE BOND FIXED 5.15		SEMI-ANN. 5.150% 08/15/2044		75,902	77,622
		85,000.000			
902494BH5 TYSON FOODS INC CALLABLE NOTES FIXED 5.1		SEMI-ANN. 5.100% 09/28/2048		75,327	76,419
		86,000.000			
90353TAQ3 UBER TECHNOLOGIES INC CALLABLE NOTES FIX		SEMI-ANN. 5.350% 09/15/2054		503,296	468,674
		504,000.000			
902674A26 UBS AG/LONDON NOTES FIXED 4.5% 26/JUN/20		SEMI-ANN. 4.500% 06/26/2048		87,487	85,120
		100,000.000			
225401BB3 UBS GROUP AG CALLABLE NOTES VARIABLE 15/		SEMI-ANN. 9.016% 11/15/2033		350,000	424,566
		350,000.000			
902613AC2 UBS GROUP AG CALLABLE NOTES VARIABLE 30/		SEMI-ANN. 1.364% 01/30/2027		378,012	370,240
		385,000.000			
902613AY4 UBS GROUP AG NOTES		SEMI-ANN. 4.875% 05/15/2045		144,249	107,562
		120,000.000			
90407JAA6 UMASS MEMORIAL HEALTH CARE OBLIGATED GRO		SEMI-ANN. 5.363% 07/01/2052		220,000	199,716
		220,000.000			
904764BV8 UNILEVER CAPITAL CORP CALLABLE NOTES FIX		SEMI-ANN. 4.625% 08/12/2034		64,389	62,622
		65,000.000			
906548CQ3 UNION ELECTRIC CO CALLABLE BOND FIXED 3.		SEMI-ANN. 3.250% 10/01/2049		235,069	155,261
		225,000.000			
906548CU4 UNION ELECTRIC CO CALLABLE BOND FIXED 3.		SEMI-ANN. 3.900% 04/01/2052		85,720	76,696
		100,000.000			
906548CL4 UNION ELECTRIC CO CALLABLE NOTES FIXED 3		SEMI-ANN. 3.650% 04/15/2045		131,347	90,763
		120,000.000			
JPMorgan Investor Services		J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 98 C 49507	
			BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
906548CJ9 UNION ELECTRIC CO CALLABLE NOTES FIXED 3			SEMI-ANN. 3.900% 09/15/2042		44,709	36,017
					45,000.000	
907818FW3 UNION PACIFIC CORP CALLABLE NOTES FIXED			SEMI-ANN. 2.950% 03/10/2052		80,380	75,909
					120,000.000	
907818FK9 UNION PACIFIC CORP CALLABLE NOTES FIXED			SEMI-ANN. 3.250% 02/05/2050		51,868	49,913
					73,000.000	
907818EK0 UNION PACIFIC CORP CALLABLE NOTES FIXED			SEMI-ANN. 3.350% 08/15/2046		184,400	125,189
					175,000.000	
907818FV5 UNION PACIFIC CORP CALLABLE NOTES FIXED			SEMI-ANN. 3.550% 05/20/2061		179,491	126,863
					190,000.000	
907818EQ7 UNION PACIFIC CORP CALLABLE NOTES FIXED			SEMI-ANN. 3.600% 09/15/2037		157,918	121,710
					145,000.000	
907818FL7 UNION PACIFIC CORP CALLABLE NOTES FIXED			SEMI-ANN. 3.750% 02/05/2070		33,920	30,079
					45,000.000	
907818FS2 UNION PACIFIC CORP CALLABLE NOTES FIXED			SEMI-ANN. 3.799% 04/06/2071		230,705	217,523
					320,000.000	
907818FG8 UNION PACIFIC CORP CALLABLE NOTES FIXED			SEMI-ANN. 3.839% 03/20/2060		318,535	301,734
					422,000.000	
907818FE3 UNION PACIFIC CORP CALLABLE NOTES FIXED			SEMI-ANN. 3.950% 08/15/2059		526,387	376,507
					517,000.000	
907818EF1 UNION PACIFIC CORP CALLABLE NOTES FIXED			SEMI-ANN. 4.050% 11/15/2045		167,678	116,716
					145,000.000	
907818EN4 UNION PACIFIC CORP CALLABLE NOTES FIXED			SEMI-ANN. 4.000% 04/15/2047		299,004	213,656
					270,000.000	
911312AR7 UNITED PARCEL SERVICE INC CALLABLE NOTES			SEMI-ANN. 3.625% 10/01/2042		49,482	35,061
					45,000.000	
911312BS4 UNITED PARCEL SERVICE INC CALLABLE NOTES			SEMI-ANN. 3.400% 09/01/2049		44,745	42,325
					60,000.000	
911312CE4 UNITED PARCEL SERVICE INC CALLABLE NOTES			SEMI-ANN. 5.500% 05/22/2054		65,615	63,462
					65,000.000	
911312CF1 UNITED PARCEL SERVICE INC CALLABLE NOTES			SEMI-ANN. 5.600% 05/22/2064		50,052	48,557
					50,000.000	
JPMorgan Investor Services			J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 99 C 49507	
			BASE CURRENCY: USD		AS OF DECEMBER 31, 2024		
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT SHARES / PAR			COST	CURRENT VALUE
91324PDY5	UNITEDHEALTH GROUP INC	CALLABLE NOTES FI	SEMI-ANN.	2.750%	05/15/2040	410,459	371,475
				525,000.000			
91324PDZ2	UNITEDHEALTH GROUP INC	CALLABLE NOTES FI	SEMI-ANN.	2.900%	05/15/2050	65,826	65,285
				105,000.000			
91324PEE8	UNITEDHEALTH GROUP INC	CALLABLE NOTES FI	SEMI-ANN.	3.050%	05/15/2041	599,534	491,990
				680,000.000			
91324PEF5	UNITEDHEALTH GROUP INC	CALLABLE NOTES FI	SEMI-ANN.	3.250%	05/15/2051	79,486	76,040
				115,000.000			
91324PDT6	UNITEDHEALTH GROUP INC	CALLABLE NOTES FI	SEMI-ANN.	3.500%	08/15/2039	370,308	284,833
				360,000.000			
91324PDU3	UNITEDHEALTH GROUP INC	CALLABLE NOTES FI	SEMI-ANN.	3.700%	08/15/2049	62,898	61,925
				85,000.000			
91324PDF6	UNITEDHEALTH GROUP INC	CALLABLE NOTES FI	SEMI-ANN.	3.750%	10/15/2047	178,892	119,397
				160,000.000			
91324PCX8	UNITEDHEALTH GROUP INC	CALLABLE NOTES FI	SEMI-ANN.	4.200%	01/15/2047	53,297	36,398
				45,000.000			
91324PCD2	UNITEDHEALTH GROUP INC	CALLABLE NOTES FI	SEMI-ANN.	4.250%	03/15/2043	51,839	46,420
				55,000.000			
91324PCZ3	UNITEDHEALTH GROUP INC	CALLABLE NOTES FI	SEMI-ANN.	4.250%	04/15/2047	44,136	40,563
				50,000.000			
91324PDL3	UNITEDHEALTH GROUP INC	CALLABLE NOTES FI	SEMI-ANN.	4.250%	06/15/2048	128,101	116,504
				145,000.000			
91324PDQ2	UNITEDHEALTH GROUP INC	CALLABLE NOTES FI	SEMI-ANN.	4.450%	12/15/2048	349,955	298,479
				362,000.000			
91324PEK4	UNITEDHEALTH GROUP INC	CALLABLE NOTES FI	SEMI-ANN.	4.750%	05/15/2052	866,056	810,221
				944,000.000			
91324PEW8	UNITEDHEALTH GROUP INC	CALLABLE NOTES FI	SEMI-ANN.	5.050%	04/15/2053	144,557	135,289
				150,000.000			
91324PFJ6	UNITEDHEALTH GROUP INC	CALLABLE NOTES FI	SEMI-ANN.	5.150%	07/15/2034	54,997	54,255
				55,000.000			
91324PFC1	UNITEDHEALTH GROUP INC	CALLABLE NOTES FI	SEMI-ANN.	5.375%	04/15/2054	348,274	314,575
				335,000.000			
JPMorgan Investor Services			J.P.Morgan				

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 100 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
91324PFD9 UNITEDHEALTH GROUP INC CALLABLE NOTES FI	SEMI-ANN.	5.500% 04/15/2064		375,704	350,989
		375,000.000			
91324PFL1 UNITEDHEALTH GROUP INC CALLABLE NOTES FI	SEMI-ANN.	5.625% 07/15/2054		46,617	43,764
		45,000.000			
91324PFM9 UNITEDHEALTH GROUP INC CALLABLE NOTES FI	SEMI-ANN.	5.750% 07/15/2064		363,195	351,059
		360,000.000			
91324PES7 UNITEDHEALTH GROUP INC CALLABLE NOTES FI	SEMI-ANN.	5.875% 02/15/2053		631,074	601,461
		599,000.000			
91412NBD1 UNIVERSITY OF CHICAGO/THE CALLABLE BOND	SEMI-ANN.	2.761% 04/01/2045		38,288	37,969
		50,000.000			
914886AF3 UNIVERSITY OF SOUTHERN CALIFORNIA CALLAB	SEMI-ANN.	2.945% 10/01/2051		26,999	26,192
		40,000.000			
914886AA4 UNIVERSITY OF SOUTHERN CALIFORNIA CALLAB	SEMI-ANN.	5.250% 10/01/2111		47,642	27,683
		30,000.000			
91159HJJ0 US BANCORP CALLABLE NOTES VARIABLE 21/OC	SEMI-ANN.	5.850% 10/21/2033		225,000	230,046
		225,000.000			
91159HJR2 US BANCORP CALLABLE NOTES VARIABLE 23/JA	SEMI-ANN.	5.678% 01/23/2035		373,578	373,377
		370,000.000			
91913YBD1 VALERO ENERGY CORP CALLABLE NOTES FIXED	SEMI-ANN.	3.650% 12/01/2051		136,202	121,524
		180,000.000			
92338CAD5 VERALTO CORP CALLABLE NOTES FIXED 5.35%	SEMI-ANN.	5.350% 09/18/2028		749,513	759,430
		750,000.000			
92345YAG1 VERISK ANALYTICS INC CALLABLE NOTES FIXE	SEMI-ANN.	3.625% 05/15/2050		634,156	523,833
		746,000.000			
92343VFE9 VERIZON COMMUNICATIONS INC CALLABLE NOTE	SEMI-ANN.	3.150% 03/22/2030		263,540	228,864
		250,000.000			
92343VGX6 VERIZON COMMUNICATIONS INC CALLABLE NOTE	SEMI-ANN.	4.780% 02/15/2035		65,090	61,893
		65,000.000			
92343VDR2 VERIZON COMMUNICATIONS INC CALLABLE NOTE	SEMI-ANN.	4.812% 03/15/2039		45,086	46,155
		50,000.000			
92343VFT6 VERIZON COMMUNICATIONS INC CALLABLE NOTE	SEMI-ANN.	2.650% 11/20/2040		250,735	253,287
		370,000.000			
JPMorgan Investor Services		J.P.Morgan			

IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT		COST	CURRENT VALUE
			SHARES / PAR			
92343VGK4	VERIZON COMMUNICATIONS INC	CALLABLE NOTE	SEMI-ANN.	3.400% 03/22/2041	439,690	431,559
				570,000.000		
92343VGL2	VERIZON COMMUNICATIONS INC	CALLABLE NOTE	SEMI-ANN.	2.850% 09/03/2041	156,338	148,764
				215,000.000		
92343VDC5	VERIZON COMMUNICATIONS INC	CALLABLE NOTE	SEMI-ANN.	4.125% 08/15/2046	24,819	23,790
				30,000.000		
92343VFU3	VERIZON COMMUNICATIONS INC	CALLABLE NOTE	SEMI-ANN.	2.875% 11/20/2050	251,899	246,136
				400,000.000		
92343VGB4	VERIZON COMMUNICATIONS INC	CALLABLE NOTE	SEMI-ANN.	3.550% 03/22/2051	504,011	415,484
				587,000.000		
92343VGP3	VERIZON COMMUNICATIONS INC	CALLABLE NOTE	SEMI-ANN.	3.875% 03/01/2052	34,386	33,344
				45,000.000		
92343VGW8	VERIZON COMMUNICATIONS INC	CALLABLE NOTE	SEMI-ANN.	5.500% 02/23/2054	143,207	139,140
				145,000.000		
92343VCM4	VERIZON COMMUNICATIONS INC	CALLABLE NOTE	SEMI-ANN.	5.012% 08/21/2054	36,876	35,373
				40,000.000		
92343VFW9	VERIZON COMMUNICATIONS INC	CALLABLE NOTE	SEMI-ANN.	2.987% 10/30/2056	862,123	623,429
				1,049,000.000		
92343VGC2	VERIZON COMMUNICATIONS INC	CALLABLE NOTE	SEMI-ANN.	3.700% 03/22/2061	1,900,266	1,417,466
				2,087,000.000		
92556VAE6	VIATRIS INC	CALLABLE NOTES FIXED 3.85% 2	SEMI-ANN.	3.850% 06/22/2040	18,882	16,496
				22,000.000		
92660FAT1	VIDEOTRON LTD	CALLABLE NOTES FIXED 5.7%	SEMI-ANN.	5.700% 01/15/2035	229,862	225,740
				230,000.000		
927804GR9	VIRGINIA ELECTRIC AND POWER CO	CALLABLE	SEMI-ANN.	5.050% 08/15/2034	56,433	53,677
				55,000.000		
927804FR0	VIRGINIA ELECTRIC AND POWER CO	CALLABLE	SEMI-ANN.	4.450% 02/15/2044	933,642	745,908
				877,000.000		
927804FY5	VIRGINIA ELECTRIC AND POWER CO	CALLABLE	SEMI-ANN.	3.800% 09/15/2047	44,184	41,216
				55,000.000		
927804GD0	VIRGINIA ELECTRIC AND POWER CO	CALLABLE	SEMI-ANN.	2.450% 12/15/2050	34,151	30,988
				55,000.000		

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	COST	CURRENT VALUE
	SHARES / PAR		
927804GJ7 VIRGINIA ELECTRIC AND POWER CO CALLABLE	SEMI-ANN. 4.625% 05/15/2052 164,000.000	146,070	138,225
927804GQ1 VIRGINIA ELECTRIC AND POWER CO CALLABLE	SEMI-ANN. 5.350% 01/15/2054 355,000.000	354,127	335,376
927804GS7 VIRGINIA ELECTRIC AND POWER CO CALLABLE	SEMI-ANN. 5.550% 08/15/2054 215,000.000	215,134	208,144
92826CAK8 VISA INC CALLABLE NOTES FIXED 2.7% 15/AP	SEMI-ANN. 2.700% 04/15/2040 365,000.000	349,490	266,256
92826CAQ5 VISA INC CALLABLE NOTES FIXED 2% 15/AUG/	SEMI-ANN. 2.000% 08/15/2050 428,000.000	404,690	231,188
92826CAF9 VISA INC CALLABLE NOTES FIXED 4.3% 14/DE	SEMI-ANN. 4.300% 12/14/2045 131,000.000	112,850	112,186
92840VAE2 VISTRA OPERATIONS CO LLC CALLABLE NOTES	SEMI-ANN. 4.300% 07/15/2029 300,000.000	318,480	286,273
92857WBU3 VODAFONE GROUP PLC CALLABLE NOTES FIXED	SEMI-ANN. 4.250% 09/17/2050 281,000.000	265,338	218,529
92857WCB4 VODAFONE GROUP PLC CALLABLE NOTES FIXED	SEMI-ANN. 5.875% 06/28/2064 430,000.000	414,864	416,943
929089AB6 VOYA FINANCIAL INC CALLABLE NOTES FIXED	SEMI-ANN. 3.650% 06/15/2026 750,000.000	815,100	737,397
929160BD0 VULCAN MATERIALS CO CALLABLE NOTES FIXED	SEMI-ANN. 5.700% 12/01/2054 315,000.000	319,009	307,088
931142DW0 WALMART INC CALLABLE NOTES FIXED 3.625%	SEMI-ANN. 3.625% 12/15/2047 55,000.000	44,991	42,165
931142EC3 WALMART INC CALLABLE NOTES FIXED 4.05% 2	SEMI-ANN. 4.050% 06/29/2048 60,000.000	55,074	49,359
931142CY7 WALMART INC NOTES FIXED 5% 25/OCT/2040 U	SEMI-ANN. 5.000% 10/25/2040 24,000.000	24,664	23,523
254687FM3 WALT DISNEY CO/THE CALLABLE NOTES FIXED	SEMI-ANN. 2.750% 09/01/2049 1,492,000.000	1,231,570	932,381
254687FY7 WALT DISNEY CO/THE CALLABLE NOTES FIXED	SEMI-ANN. 3.500% 05/13/2040 80,000.000	64,985	64,204

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 103 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
254687FZ4 WALT DISNEY CO/THE CALLABLE NOTES FIXED	SEMI-ANN.	3.600% 01/13/2051		95,135	92,083
		125,000.000			
254687EV4 WALT DISNEY CO/THE CALLABLE NOTES FIXED	SEMI-ANN.	4.750% 09/15/2044		99,640	94,094
		105,000.000			
254687FB7 WALT DISNEY CO/THE CALLABLE NOTES FIXED	SEMI-ANN.	4.750% 11/15/2046		31,432	31,124
		35,000.000			
254687EX0 WALT DISNEY CO/THE CALLABLE NOTES FIXED	SEMI-ANN.	4.950% 10/15/2045		138,990	100,685
		110,000.000			
254687ET9 WALT DISNEY CO/THE CALLABLE NOTES FIXED	SEMI-ANN.	5.400% 10/01/2043		70,966	68,811
		70,000.000			
254687EH5 WALT DISNEY CO/THE CALLABLE NOTES FIXED	SEMI-ANN.	6.650% 11/15/2037		92,293	89,225
		80,000.000			
55903VBA0 WARNERMEDIA HOLDINGS INC CALLABLE NOTES	SEMI-ANN.	3.755% 03/15/2027		425,000	409,437
		425,000.000			
55903VBD4 WARNERMEDIA HOLDINGS INC CALLABLE NOTES	SEMI-ANN.	5.050% 03/15/2042		491,530	469,595
		583,000.000			
55903VBE2 WARNERMEDIA HOLDINGS INC CALLABLE NOTES	SEMI-ANN.	5.141% 03/15/2052		1,420,699	1,329,584
		1,781,000.000			
55903VBF9 WARNERMEDIA HOLDINGS INC CALLABLE NOTES	SEMI-ANN.	5.391% 03/15/2062		914,412	770,848
		1,044,000.000			
940663AD9 WASHINGTON UNIVERSITY/THE CALLABLE BOND	SEMI-ANN.	4.349% 04/15/2122		344,916	263,239
		340,000.000			
94106BAD3 WASTE CONNECTIONS INC CALLABLE NOTES FIX	SEMI-ANN.	2.950% 01/15/2052		381,381	243,727
		390,000.000			
94106LBR9 WASTE MANAGEMENT INC CALLABLE NOTES FIXE	SEMI-ANN.	2.950% 06/01/2041		44,378	43,595
		60,000.000			
94106LBE8 WASTE MANAGEMENT INC CALLABLE NOTES FIXE	SEMI-ANN.	3.150% 11/15/2027		162,535	168,368
		175,000.000			
94106LCD9 WASTE MANAGEMENT INC CALLABLE NOTES FIXE	SEMI-ANN.	4.800% 03/15/2032		256,242	252,887
		257,000.000			
94106LCE7 WASTE MANAGEMENT INC CALLABLE NOTES FIXE	SEMI-ANN.	4.950% 03/15/2035		178,827	175,541
		180,000.000			
JPMorgan Investor Services		J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 104 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
94106LCF4 WASTE MANAGEMENT INC CALLABLE NOTES FIXE		SEMI-ANN. 5.350% 10/15/2054		851,131	820,687
		853,000.000			
95000U3B7 WELLS FARGO & CO CALLABLE MEDIUM TERM NO		SEMI-ANN. 4.897% 07/25/2033		226,450	241,403
		250,000.000			
95000U2M4 WELLS FARGO & CO CALLABLE MEDIUM TERM NO		SEMI-ANN. 5.013% 04/04/2051		1,156,737	1,071,151
		1,205,000.000			
95000U2Q5 WELLS FARGO & CO CALLABLE NOTES VARIABLE		SEMI-ANN. 3.068% 04/30/2041		1,006,862	881,544
		1,210,000.000			
94974BGP9 WELLS FARGO & CO MEDIUM TERM NOTE FIXED		SEMI-ANN. 3.550% 09/29/2025		914,793	942,482
		950,000.000			
94974BGT1 WELLS FARGO & CO MEDIUM TERM NOTE FIXED		SEMI-ANN. 4.400% 06/14/2046		77,289	76,372
		95,000.000			
94974BGU8 WELLS FARGO & CO MEDIUM TERM NOTE FIXED		SEMI-ANN. 4.750% 12/07/2046		1,208,342	1,188,583
		1,406,000.000			
94974BGK0 WELLS FARGO & CO NOTES FIXED 3.9% 01/MAY		SEMI-ANN. 3.900% 05/01/2045		36,921	34,969
		45,000.000			
949746SH5 WELLS FARGO & CO NOTES FIXED 3% 23/OCT/2		SEMI-ANN. 3.000% 10/23/2026		52,718	48,479
		50,000.000			
94974BFP0 WELLS FARGO & CO NOTES FIXED 5.375% 02/N		SEMI-ANN. 5.375% 11/02/2043		212,532	205,506
		220,000.000			
95058XAH1 WENDY'S FUNDING LLC 2019-1A A2II 4.08% 1		QUARTERLY 4.080% 06/15/2049		139,923	126,805
		134,381.250			
960413AY8 WESTLAKE CORP CALLABLE NOTES FIXED 2.875		SEMI-ANN. 2.875% 08/15/2041		27,715	26,871
		40,000.000			
960413BA9 WESTLAKE CORP CALLABLE NOTES FIXED 3.375		SEMI-ANN. 3.375% 08/15/2061		91,549	69,198
		115,000.000			
96926GAC7 WILLIAM MARSH RICE UNIVERSITY CALLABLE B		SEMI-ANN. 3.574% 05/15/2045		54,534	51,443
		65,000.000			
96950FAK0 WILLIAMS COS INC/THE CALLABLE NOTES FIXE		SEMI-ANN. 5.800% 11/15/2043		225,437	210,085
		215,000.000			
969457CN8 WILLIAMS COS INC/THE CALLABLE NOTES FIXE		SEMI-ANN. 5.800% 11/15/2054		95,795	94,043
		96,000.000			
JPMorgan Investor Services		J.P.Morgan			

IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT		COST	CURRENT VALUE
		SHARES / PAR			
970648AH4	WILLIS NORTH AMERICA INC CALLABLE NOTES	SEMI-ANN.	5.050% 09/15/2048 45,000.000	52,810	39,752
970648AK7	WILLIS NORTH AMERICA INC CALLABLE NOTES	SEMI-ANN.	3.875% 09/15/2049 29,000.000	31,747	21,320
976843BH4	WISCONSIN PUBLIC SERVICE CORP CALLABLE N	SEMI-ANN.	3.671% 12/01/2042 85,000.000	95,179	66,004
92936UAJ8	WP CAREY INC CALLABLE NOTES FIXED 2.45%	SEMI-ANN.	2.450% 02/01/2032 275,000.000	270,693	226,665
98388MAB3	XCEL ENERGY INC CALLABLE NOTES FIXED 1.7	SEMI-ANN.	1.750% 03/15/2027 625,000.000	564,613	585,209
98389BAX8	XCEL ENERGY INC CALLABLE NOTES FIXED 3.5	SEMI-ANN.	3.500% 12/01/2049 27,000.000	18,579	18,608
98389BBB5	XCEL ENERGY INC CALLABLE NOTES FIXED 5.5	SEMI-ANN.	5.500% 03/15/2034 555,000.000	551,008	552,974
88579YAZ4	3M CO CALLABLE MEDIUM TERM NOTE FIXED 3.	SEMI-ANN.	3.625% 10/15/2047 23,000.000	26,503	16,744
88579YBK6	3M CO CALLABLE NOTES FIXED 3.25% 26/AUG/	SEMI-ANN.	3.250% 08/26/2049 105,000.000	91,196	71,132
TOTAL CORPORATE DEBT INSTRUMENTS: ALL OTHER PREFERRED -----				379,681,932	345,622,050
B669WX9	ROLLS-ROYCE HLDGS PLC ORD GBP0.001 C		54,288.000	56	163
TOTAL PREFERRED COMMON -----				56	163
46434G822	ISHARES MSCI JAPAN ETF ETP USD		10,618.000	756,445	712,468
B63H849	ROLLS-ROYCE HOLDINGS PLC COMMON STOCK GB		232.000	319	1,652

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 106 C 49507
		BASE CURRENCY: USD	AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE	
TOTAL COMMON PARTNERSHIP/JOINT VENTURE INTERESTS -----		756,764	714,120	
ADI9911Q4 WEST STREET LOAN PARTNERS V EUROPE, SLP	1.000	39,200,000	39,904,033	
TOTAL PARTNERSHIP/JOINT VENTURE INTERESTS VALUE OF INTEREST IN COMMON/COLLECTIVE TRUSTS -----		39,200,000	39,904,033	
ABJ9942K3 VOYA PRIVATE CREDIT TRUST FUND	7,350,076.750	73,000,000	82,795,359	
TOTAL VALUE OF INTEREST IN COMMON/COLLECTIVE TRUSTS VALUE OF INTEREST IN POOLED SEPARATE ACCOUNTS -----		73,000,000	82,795,359	
ABJ9942E7 PRUDENTIAL PRIVATE PLACEMENT DEBT INVEST	SEPARATE ACCOUNT (PRIVEST) 1,942.630	79,299,837	79,235,073	
TOTAL VALUE OF INTEREST IN POOLED SEPARATE ACCOUNTS VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES -----		79,299,837	79,235,073	
38147X762 GOLDMAN SACHS GLOBAL MANAGED BETA FUND F	FUNDS USD 12,862,500.830	176,781,084	192,423,012	
38147N707 GOLDMAN SACHS MULTI-MANAGER GLOBAL EQUIT	OPEN-END FUND USD 16,608,963.130	179,706,049	191,833,524	
38147N608 GOLDMAN SACHS MULTI-MANAGER NON-CORE FIX	FUND OPEN-END FUND USD 9,986,032.210	83,454,551	74,595,661	
38147N806 GOLDMAN SACHS MULTI-MANAGER REAL ASSETS	OPEN-END FUND USD 8,593,523.580	75,807,955	82,583,762	
46699A9A6 JPMORGAN US GOVT MMKT FUND CAPITAL SHARE	MONTHLY VARIABLE 12/31/2049 108,974,641.860	108,974,642	108,974,642	
JPMorgan Investor Services				
J.P.Morgan				

IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST	CURRENT VALUE
			SHARES / PAR				
TOTAL VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES						624,724,280	650,410,601
GENERAL INVESTMENTS - OTHER							
=====							
STATE AND MUNICIPAL SECURITIES							

072024ND0	BAY AREA TOLL AUTH CALIF TOLL BRDG REV R	SEMI-ANN.	6.263%	04/01/2049		65,206	63,414
			60,000.000				
072024NV0	BAY AREA TOLL AUTH CALIF TOLL BRDG REV T	SEMI-ANN.	7.043%	04/01/2050		564,849	389,718
			340,000.000				
13063BFR8	CALIFORNIA ST GO BDS 01/APR/2010 01/MAR/	SEMI-ANN.	7.625%	03/01/2040		541,275	524,357
			445,000.000				
13063BJC7	CALIFORNIA ST GO BDS 01/DEC/2010 01/NOV/	SEMI-ANN.	7.600%	11/01/2040		522,027	506,107
			425,000.000				
13063A7D0	CALIFORNIA ST GO BDS 15/OCT/2009 01/OCT/	SEMI-ANN.	7.300%	10/01/2039		1,149,713	1,138,606
			1,000,000.000				
13063A5E0	CALIFORNIA ST GO BDS 28/APR/2009 01/APR/	SEMI-ANN.	7.500%	04/01/2034		593,758	559,021
			490,000.000				
13063A5G5	CALIFORNIA ST GO BDS 28/APR/2009 01/APR/	SEMI-ANN.	7.550%	04/01/2039		278,005	271,867
			230,000.000				
13077DTS1	CALIFORNIA ST UNIV REV TAXABLE SYSWIDE B	SEMI-ANN.	5.183%	11/01/2053		38,874	38,324
			40,000.000				
167560PL9	CHICAGO ILL MET WTR RECLAMATION DIST GTR	SEMI-ANN.	5.720%	12/01/2038		941,054	778,109
			775,000.000				
2350367A2	DALLAS FORT WORTH TEX INTL ARPT REV TAXA	SEMI-ANN.	2.919%	11/01/2050		685,000	475,571
			685,000.000				
235241LS3	DALLAS TEX AREA RAPID TRAN SALES TAX REV	SEMI-ANN.	5.999%	12/01/2044		132,978	127,020
			125,000.000				
235241WM4	DALLAS TEX AREA RAPID TRAN SALES TAX REV	SEMI-ANN.	2.613%	12/01/2048		120,000	79,631
			120,000.000				
341271AF1	FLORIDA ST BRD ADMIN FIN CORP REV TAXABL	SEMI-ANN.	2.154%	07/01/2030		154,777	133,610
			155,000.000				

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 108 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31,2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
341271AH7 FLORIDA ST BRD ADMIN FIN CORP REV TAXABL	SEMI-ANN.	5.526% 07/01/2034		175,000	176,753
		175,000.000			
38122NB50 GOLDEN ST TOB SECURITIZATION CORP CALIF	SEMI-ANN.	2.746% 06/01/2034		371,996	311,392
		370,000.000			
45506ECL5 INDIANA ST FIN AUTH REV REF TAXABLE BDS	SEMI-ANN.	3.051% 01/01/2051		93,782	64,597
		90,000.000			
48542RSV7 KANSAS ST DEV FIN AUTH REV TAXABLE BDS 2	SEMI-ANN.	2.774% 05/01/2051		143,885	97,908
		145,000.000			
54438CPA4 LOS ANGELES CALIF CMNTY COLLEGE DIST GO	SEMI-ANN.	6.750% 08/01/2049		94,122	89,001
		80,000.000			
54445CAK9 LOS ANGELES CALIF DEPT ARPTS CUSTOMER FA	SEMI-ANN.	4.242% 05/15/2048		20,000	17,067
		20,000.000			
54627RAN0 LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	SEMI-ANN.	4.275% 02/01/2036		595,000	563,203
		595,000.000			
546475VT8 LOUISIANA ST GAS & FUELS TAX REV TAXABLE	SEMI-ANN.	2.952% 05/01/2041		70,000	52,735
		70,000.000			
57421CAW4 MARYLAND ST HEALTH & HIGHER EDL FACS AUT	SEMI-ANN.	3.197% 07/01/2050		354,592	237,017
		350,000.000			
57582PUE8 MASSACHUSETTS ST GO BDS 2009 E 08/DEC/20	SEMI-ANN.	5.456% 12/01/2039		63,791	64,639
		65,000.000			
576000KV4 MASSACHUSETTS ST SCH BLDG AUTH DEDICATED	SEMI-ANN.	5.715% 08/15/2039		51,442	50,709
		50,000.000			
592643AA8 METROPOLITAN WASH D C ARPTS AUTH DULLES	SEMI-ANN.	7.462% 10/01/2046		102,796	100,656
		85,000.000			
59447TXX6 MICHIGAN FIN AUTH REV TAXABLE HOSP REF B	SEMI-ANN.	3.384% 12/01/2040		91,839	75,968
		95,000.000			
594712WY3 MICHIGAN ST UNIV REVS TAXABLE GEN BDS 20	SEMI-ANN.	4.165% 08/15/2122		270,947	209,199
		284,000.000			
626207YF5 MUNICIPAL ELEC AUTH GA TAXABLE BDS 2010-	SEMI-ANN.	6.637% 04/01/2057		644,073	580,437
		544,000.000			
646139X83 NEW JERSEY ST TPK AUTH TPK REV REV BDS 2	SEMI-ANN.	7.102% 01/01/2041		552,769	424,376
		380,000.000			
JPMorgan Investor Services		J.P.Morgan			

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR		THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 109 C 49507	
		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
64972FL20	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &	SEMI-ANN.	6.011% 06/15/2042 45,000.000	49,293	45,585
64966H4K3	NEW YORK N Y GO BDS 2011 C-1 20/OCT/2010	SEMI-ANN.	5.517% 10/01/2037 110,000.000	119,730	109,143
64966JAR7	NEW YORK N Y GO BDS 2011 F-1 21/DEC/2010	SEMI-ANN.	6.271% 12/01/2037 165,000.000	175,454	173,195
650035TD0	NEW YORK ST URBAN DEV CORP REV INCOME TA	SEMI-ANN.	5.770% 03/15/2039 180,000.000	186,113	181,777
66285WFB7	NORTH TEX TWY AUTH REV FIRST TIER REV BD	SEMI-ANN.	6.718% 01/01/2049 230,000.000	362,451	255,613
73358WRQ9	PORT AUTH N Y & N J CONSOLIDATED BDS 182	SEMI-ANN.	5.310% 08/01/2046 430,000.000	420,578	410,543
73358WXQ2	PORT AUTH N Y & N J CONSOLIDATED BDS 192	SEMI-ANN.	4.810% 10/15/2065 790,000.000	726,025	709,302
783186UJ6	RUTGERS ST UNIV N J TAXABLE GO REF BDS 2	SEMI-ANN.	3.270% 05/01/2043 385,000.000	385,000	302,759
79467BBN4	SALES TAX SECURITIZATION CORP ILL TAXABL	SEMI-ANN.	3.820% 01/01/2048 45,000.000	35,848	35,558
796253Y30	SAN ANTONIO TEX ELEC & GAS REV REF JR LI	SEMI-ANN.	5.808% 02/01/2041 35,000.000	36,495	35,028
796253T93	SAN ANTONIO TEX ELEC & GAS REV REV BDS 2	SEMI-ANN.	5.985% 02/01/2039 130,000.000	173,337	134,451
797400FN3	SAN DIEGO CNTY CALIF REGL TRANSN COMMN S	SEMI-ANN.	5.911% 04/01/2048 110,000.000	114,167	111,608
79765RTL3	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL	SEMI-ANN.	6.950% 11/01/2050 75,000.000	107,696	83,023
88258MAA3	TEXAS NAT GAS SECURITIZATION FIN CORP RE	SEMI-ANN.	5.102% 04/01/2035 92,690.570	92,691	92,885
88258MAB1	TEXAS NAT GAS SECURITIZATION FIN CORP RE	SEMI-ANN.	5.169% 04/01/2041 460,000.000	466,735	453,003
882722KF7	TEXAS ST G O BDS 2009A 26/AUG/2009 01/AP	SEMI-ANN.	5.517% 04/01/2039 190,000.000	199,078	189,943
JPMorgan Investor Services		J.P.Morgan			

IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST	CURRENT VALUE
			SHARES / PAR				
913366EP1	UNIV CALIF REGTS MED CTR POOLED REV POOL	SEMI-ANN.	6.548%	05/15/2048	73,526	69,808	
			65,000.000				
913366DF4	UNIV CALIF REGTS MED CTR POOLED REV REV	SEMI-ANN.	6.583%	05/15/2049	519,478	381,171	
			355,000.000				
913366KW9	UNIV CALIF REGTS MED CTR POOLED REV TAXA	SEMI-ANN.	4.563%	05/15/2053	164,921	163,660	
			190,000.000				
91412GHA6	UNIVERSITY CALIF REVS GEN REV BDS 2012 A	SEMI-ANN.	4.858%	05/15/2112	70,619	41,555	
			50,000.000				
91412GC86	UNIVERSITY CALIF REVS GEN REV BDS 2015 A	SEMI-ANN.	4.767%	05/15/2115	826,885	719,237	
			882,000.000				
914455UJ7	UNIVERSITY MICH UNIV REVS TAXABLE GEN RE	SEMI-ANN.	4.454%	04/01/2122	461,035	357,020	
			455,000.000				
91514AKD6	UNIVERSITY TEX UNIV REVS TAXABLE FING SY	SEMI-ANN.	2.439%	08/15/2049	41,534	38,782	
			65,000.000				
TOTAL STATE AND MUNICIPAL SECURITIES					15,292,237	13,295,660	
FOREIGN GOVERNMENT AND AGENCY SECURITIES							

268317AQ7	ELECTRICITE DE FRANCE SA CALLABLE BOND F	SEMI-ANN.	4.950%	10/13/2045	134,312	118,893	
			135,000.000				
28504DAD5	ELECTRICITE DE FRANCE SA CALLABLE BOND F	SEMI-ANN.	6.900%	05/23/2053	47,780	48,320	
			45,000.000				
268317BB9	ELECTRICITE DE FRANCE SA CALLABLE BOND F	SEMI-ANN.	6.000%	04/22/2064	145,872	154,815	
			160,000.000				
BNZJFF2	HUNGARY BOND FIXED 2.125% 22/SEP/2031 US	SEMI-ANN.	2.125%	09/22/2031	158,200	158,530	
			200,000.000				
445545AQ9	HUNGARY BOND FIXED 5.5% 16/JUN/2034 USD	SEMI-ANN.	5.500%	06/16/2034	88,671	85,782	
			90,000.000				
BNNT8Q6	HUNGARY BOND FIXED 6.125% 22/MAY/2028 US	SEMI-ANN.	6.125%	05/22/2028	222,044	223,638	
			220,000.000				
80413TBH1	KINGDOM OF SAUDI ARABIA MEDIUM TERM NOTE	SEMI-ANN.	5.750%	01/16/2054	672,593	639,529	
			685,000.000				

IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST	CURRENT VALUE
			SHARES / PAR				
760942BG6	ORIENTAL REPUBLIC OF URUGUAY	CALLABLE BOND	SEMI-ANN.	5.250%	09/10/2060	290,216	268,445
					295,000.000		
168863CE6	REPUBLIC OF CHILE	BOND FIXED 3.86% 21/JU	SEMI-ANN.	3.860%	06/21/2047	218,247	205,432
					275,000.000		
168863DV7	REPUBLIC OF CHILE	CALLABLE BOND FIXED 3.	SEMI-ANN.	3.500%	01/31/2034	26,687	25,792
					30,000.000		
455780DX1	REPUBLIC OF INDONESIA	CALLABLE BOND FIXE	SEMI-ANN.	4.750%	09/10/2034	309,928	294,268
					310,000.000		
698299BH6	REPUBLIC OF PANAMA	CALLABLE BOND FIXED 4	SEMI-ANN.	4.500%	04/16/2050	170,785	138,717
					225,000.000		
698299BM5	REPUBLIC OF PANAMA	CALLABLE BOND FIXED 4	SEMI-ANN.	4.500%	04/01/2056	133,042	97,009
					165,000.000		
715638DQ2	REPUBLIC OF PERU	CALLABLE BOND FIXED 2.7	SEMI-ANN.	2.780%	12/01/2060	270,387	246,985
					470,000.000		
715638EB4	REPUBLIC OF PERU	CALLABLE BOND FIXED 5.3	SEMI-ANN.	5.375%	02/08/2035	421,606	403,274
					420,000.000		
715638EC2	REPUBLIC OF PERU	CALLABLE BOND FIXED 5.8	SEMI-ANN.	5.875%	08/08/2054	275,106	252,503
					265,000.000		
731011AX0	REPUBLIC OF POLAND	CALLABLE BOND FIXED 4	SEMI-ANN.	4.625%	03/18/2029	198,486	197,718
					200,000.000		
731011AZ5	REPUBLIC OF POLAND	CALLABLE BOND FIXED 5	SEMI-ANN.	5.500%	03/18/2054	472,968	447,036
					485,000.000		
718286CL9	REPUBLIC OF THE PHILIPPINES	BOND FIXED 2	SEMI-ANN.	2.650%	12/10/2045	130,632	123,735
					195,000.000		
718286CP0	REPUBLIC OF THE PHILIPPINES	BOND FIXED 3	SEMI-ANN.	3.200%	07/06/2046	341,882	273,823
					395,000.000		
Y6972HLP9	REPUBLIC OF THE PHILIPPINES	BOND FIXED 4	SEMI-ANN.	4.200%	03/29/2047	133,113	116,737
					145,000.000		
718286DC8	REPUBLIC OF THE PHILIPPINES	BOND FIXED 4	SEMI-ANN.	4.750%	03/05/2035	325,524	309,318
					325,000.000		
718286DA2	REPUBLIC OF THE PHILIPPINES	BOND FIXED 5	SEMI-ANN.	5.250%	05/14/2034	405,866	400,682
					405,000.000		

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 112 C 49507	
			BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
718286DB0	REPUBLIC OF THE PHILIPPINES BOND FIXED 5	SEMI-ANN.	5.600% 05/14/2049		345,258	339,772
			345,000.000			
BMVVYM5	ROMANIA BOND FIXED 3% 14/FEB/2031 USD 20	SEMI-ANN.	3.000% 02/14/2031		282,242	226,323
			280,000.000			
80414L2N4	SAUDI ARABIAN OIL CO CALLABLE MEDIUM TER	SEMI-ANN.	5.250% 07/17/2034		199,500	197,286
			200,000.000			
46513JXN6	STATE OF ISRAEL BOND FIXED 3.375% 15/JAN	SEMI-ANN.	3.375% 01/15/2050		213,249	168,602
			260,000.000			
46513YJJ8	STATE OF ISRAEL BOND FIXED 4.125% 17/JAN	SEMI-ANN.	4.125% 01/17/2048		134,336	117,442
			155,000.000			
46514BRM1	STATE OF ISRAEL BOND FIXED 5.75% 12/MAR/	SEMI-ANN.	5.750% 03/12/2054		277,447	265,103
			290,000.000			
91087BAH3	UNITED MEXICAN STATES CALLABLE BOND FIXE	SEMI-ANN.	3.250% 04/16/2030		806,478	687,156
			790,000.000			
91087BAN0	UNITED MEXICAN STATES CALLABLE BOND FIXE	SEMI-ANN.	3.771% 05/24/2061		309,205	271,654
			480,000.000			
91087BAQ3	UNITED MEXICAN STATES CALLABLE BOND FIXE	SEMI-ANN.	4.280% 08/14/2041		805,765	758,993
			1,035,000.000			
91086QBF4	UNITED MEXICAN STATES CALLABLE BOND FIXE	SEMI-ANN.	4.600% 01/23/2046		497,713	445,962
			617,000.000			
91087BAD2	UNITED MEXICAN STATES CALLABLE BOND FIXE	SEMI-ANN.	4.600% 02/10/2048		598,842	529,871
			740,000.000			
91087BAY6	UNITED MEXICAN STATES CALLABLE BOND FIXE	SEMI-ANN.	5.000% 05/07/2029		378,693	366,515
			380,000.000			
91087BAX8	UNITED MEXICAN STATES CALLABLE BOND FIXE	SEMI-ANN.	6.338% 05/04/2053		392,950	351,477
			395,000.000			
91087BBA7	UNITED MEXICAN STATES CALLABLE BOND FIXE	SEMI-ANN.	6.400% 05/07/2054		78,040	76,116
			85,000.000			
91086QAV0	UNITED MEXICAN STATES CALLABLE MEDIUM TE	SEMI-ANN.	6.050% 01/11/2040		48,624	46,235
			50,000.000			
91086QBB3	UNITED MEXICAN STATES CALLABLE MEDIUM TE	SEMI-ANN.	4.750% 03/08/2044		690,284	645,705
			851,000.000			
JPMorgan Investor Services			J.P.Morgan			

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FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 114 C 49507	
			BASE CURRENCY: USD			AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT SHARES / PAR			COST	CURRENT VALUE
OTHER LIABILITIES							

OVERDRAFTS							

GBPC	GBP CASH AT BROKER		(31,677.730)		(39,854)	(39,673)	
USDC	USD CASH AT BROKER		(1.230)		(1)	(1)	
USVB	USD VM FOR CENTRAL CLEARING BROKER BARCL		(647,516.110)		(647,516)	(647,516)	
TOTAL OVERDRAFTS					(687,371)	(687,191)	
FUTURES CONTRACTS							

DJEH5ID	DJ US REAL ESTATE EQUITY INDEX 21/MAR/20	EXPIRES 03/21/2025	SIZE	100.0	0	(44,814)	
		26.000					
G0H5COM	LONG GILT FUTURE BOND 27/MAR/2025 G H5 C	EXPIRES 03/27/2025	SIZE	100,000.0	0	(41,064)	
		16.000					
ESH5IDX	S&P500 EMINI FUT EQUITY INDEX 21/MAR/202	EXPIRES 03/21/2025	SIZE	50.0	0	(155,142)	
		16.000					
TPH5IDX	TOPIX INDX FUTR EQUITY INDEX 13/MAR/2025	EXPIRES 03/13/2025	SIZE	10,000.0	0	13,114	
		4.000					
USH5COM	US LONG BOND(CBT) BOND 20/MAR/2025 USH5	EXPIRES 03/20/2025	SIZE	100,000.0	0	(4,660,046)	
		1,452.000					
WNH5COM	US ULTRA BOND CBT BOND 20/MAR/2025 WNH5	EXPIRES 03/20/2025	SIZE	100,000.0	0	(17,323,794)	
		3,921.000					
TYH5COM	US 10YR NOTE (CBT) BOND 20/MAR/2025 TYH5	EXPIRES 03/20/2025	SIZE	100,000.0	0	(1,313,020)	
		838.000					
UXYH5CO	US 10YR ULTRA FUT BOND 20/MAR/2025 UXYH5	EXPIRES 03/20/2025	SIZE	100,000.0	0	(1,486,974)	
		804.000					
JPMorgan Investor Services			J.P.Morgan				

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 115 C 49507	
			BASE CURRENCY: USD			AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST	CURRENT VALUE
			SHARES / PAR				
TUH5COM	US 2YR NOTE (CBT) BOND 31/MAR/2025	TUH5	EXPIRES 03/31/2025	SIZE	200,000.0	0	8,045
			187.000				
FVH5COM	US 5YR NOTE (CBT) BOND 31/MAR/2025	FVH5	EXPIRES 03/31/2025	SIZE	100,000.0	0	387,902
			(484.000)				
IXTH5ID	XAK TECHNOLOGY EQUITY INDEX 21/MAR/2025		EXPIRES 03/21/2025	SIZE	100.0	0	(49,709)
			5.000				
TOTAL FUTURES CONTRACTS BEFORE CASH FLOWS						0	(24,665,503)
TOTAL CASH FLOWS ON FUTURES CONTRACTS							(22,228,597)
TOTAL FUTURES CONTRACTS NET OF CASH FLOWS							(2,436,906)
TOTAL PAYABLES FOR SECURITIES PURCHASED						(816,581)	(816,581)
TOTAL OTHER LIABILITIES						(1,503,953)	(3,940,678)
						-----	-----
						-----	-----
JPMorgan Investor Services			J.P.Morgan				

Thomson Reuters Group Pension Plan
Form 5500, Schedule H, Line 4i
Schedule of Investment Assets (Acquired and Disposed of within Year)
For the year ended December 31, 2024 **Supplemental Schedule II**

Form 5500, Schedule H, Line 4i
Schedule of Investment Assets (Acquired and Disposed of within Year)
For the year ended December 31, 2024

The information in this schedule has been certified as to its completeness and accuracy by the Plan's trustee.

FD492 SCHEDULE H (FORM 5500 - 4I-2) SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 116 C 49507 DECEMBER 31, 2023 THROUGH DECEMBER 31, 2024	
			BASE CURRENCY: USD				
IDENTITY OF ISSUE, BORROWER, LESSOR CORPORATE DEBT INSTRUMENTS -----			DESCRIPTION OF INVESTMENT SHARES / PAR			COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
00287YDU0 ABBVIE INC CALLABLE NOTES FIXED 5.05% 15			SEMI-ANN.	5.050%	03/15/2034	(349,366)	351,893
					350,000.000		
00287YDW6 ABBVIE INC CALLABLE NOTES FIXED 5.4% 15/			SEMI-ANN.	5.400%	03/15/2054	(265,403)	265,802
					265,000.000		
00287YDX4 ABBVIE INC CALLABLE NOTES FIXED 5.5% 15/			SEMI-ANN.	5.500%	03/15/2064	(474,143)	473,448
					470,000.000		
031162DG2 AMGEN INC CALLABLE NOTES FIXED 4.4% 22/F			SEMI-ANN.	4.400%	02/22/2062	(47,825)	48,189
					60,000.000		
04316JAG4 ARTHUR J GALLAGHER & CO CALLABLE NOTES F			SEMI-ANN.	6.750%	02/15/2054	(124,488)	129,419
					110,000.000		
06051GJA8 BANK OF AMERICA CORP CALLABLE MEDIUM TER			SEMI-ANN.	4.083%	03/20/2051	(29,487)	29,243
					35,000.000		
06051GJN0 BANK OF AMERICA CORP CALLABLE NOTES VARI			SEMI-ANN.	3.483%	03/13/2052	(51,665)	49,620
					70,000.000		
06051GMA4 BANK OF AMERICA CORP CALLABLE NOTES VARI			SEMI-ANN.	5.468%	01/23/2035	(496,007)	495,557
					490,000.000		
07274EAL7 BAYER US FINANCE LLC CALLABLE NOTES FIXE			SEMI-ANN.	6.500%	11/21/2033	(220,398)	223,972
					220,000.000		
097023DN2 BOEING CO/THE CALLABLE NOTES FIXED 7.008			SEMI-ANN.	7.008%	05/01/2064	(336,700)	362,668
					335,000.000		
110122EH7 BRISTOL-MYERS SQUIBB CO CALLABLE NOTES F			SEMI-ANN.	5.200%	02/22/2034	(123,564)	127,262
					125,000.000		
11135FBY6 BROADCOM INC CALLABLE NOTES FIXED 5.15%			SEMI-ANN.	5.150%	11/15/2031	(329,465)	331,729
					330,000.000		
127387AN8 CADENCE DESIGN SYSTEMS INC CALLABLE NOTE			SEMI-ANN.	4.300%	09/10/2029	(105,849)	103,828
					106,000.000		
12803RAH7 CAIXABANK SA CALLABLE NOTES VARIABLE 15/			SEMI-ANN.	6.037%	06/15/2035	(210,000)	222,730
					210,000.000		
14149YBP2 CARDINAL HEALTH INC CALLABLE NOTES FIXED			SEMI-ANN.	5.450%	02/15/2034	(180,383)	177,030
					180,000.000		
JPMorgan Investor Services			J.P.Morgan				

FD492 SCHEDULE H (FORM 5500 - 4I-2) SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 117 C 49507 DECEMBER 31, 2023 THROUGH DECEMBER 31, 2024		
			BASE CURRENCY: USD					
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST OF ACQUISITION		PROCEEDS FROM DISPOSITION
14448CBC7 CARRIER GLOBAL CORP CALLABLE NOTES FIXED			SEMI-ANN.	5.900%	03/15/2034	(193,000)		192,764
						185,000.000		
03073EAU9 CENCORA INC CALLABLE NOTES FIXED 5.125%			SEMI-ANN.	5.125%	02/15/2034	(189,747)		183,753
						190,000.000		
15189XAY4 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC			SEMI-ANN.	3.600%	03/01/2052	(51,939)		52,572
						70,000.000		
15189XBE7 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC			SEMI-ANN.	5.150%	03/01/2034	(59,791)		59,423
						60,000.000		
125491AP5 CI FINANCIAL CORP CALLABLE NOTES FIXED 4			SEMI-ANN.	4.100%	06/15/2051	(39,256)		39,614
						65,000.000		
17275RBT8 CISCO SYSTEMS INC CALLABLE NOTES FIXED 5			SEMI-ANN.	5.050%	02/26/2034	(276,357)		278,255
						276,000.000		
172967MM0 CITIGROUP INC CALLABLE NOTES VARIABLE 26			SEMI-ANN.	5.316%	03/26/2041	(68,219)		70,298
						70,000.000		
172967DR9 CITIGROUP INC NOTES FIXED 6.125% 25/AUG/			SEMI-ANN.	6.125%	08/25/2036	(61,124)		63,557
						60,000.000		
20030NEK3 COMCAST CORP CALLABLE NOTES FIXED 5.65%			SEMI-ANN.	5.650%	06/01/2054	(69,357)		74,485
						70,000.000		
209111FF5 CONSOLIDATED EDISON CO OF NEW YORK INC C			SEMI-ANN.	4.625%	12/01/2054	(52,944)		52,142
						60,000.000		
126408GU1 CSX CORP CALLABLE NOTES FIXED 5.5% 15/AP			SEMI-ANN.	5.500%	04/15/2041	(51,838)		52,359
						50,000.000		
25470DBG3 DISCOVERY COMMUNICATIONS LLC CALLABLE NO			SEMI-ANN.	5.300%	05/15/2049	(55,250)		51,631
						65,000.000		
25731VAB0 DOMINION ENERGY SOUTH CAROLINA INC CALLA			SEMI-ANN.	6.250%	10/15/2053	(72,466)		71,371
						65,000.000		
233331BL0 DTE ENERGY CO CALLABLE NOTES FIXED 5.85%			SEMI-ANN.	5.850%	06/01/2034	(139,895)		146,019
						140,000.000		
26442EAL4 DUKE ENERGY OHIO INC CALLABLE BOND FIXED			SEMI-ANN.	5.550%	03/15/2054	(93,351)		89,499
						95,000.000		
532457CL0 ELI LILLY & CO CALLABLE NOTES FIXED 4.7%			SEMI-ANN.	4.700%	02/09/2034	(249,380)		247,272
						250,000.000		

FD492 SCHEDULE H (FORM 5500 - 4I-2) SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 118 C 49507 DECEMBER 31, 2023 THROUGH DECEMBER 31, 2024		
			BASE CURRENCY: USD					
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT		COST OF ACQUISITION		PROCEEDS FROM DISPOSITION		
29273VAY6	ENERGY TRANSFER LP CALLABLE NOTES FIXED	SEMI-ANN.	5.550% 05/15/2034	(219,187)		219,683		
			220,000.000					
29273VAW0	ENERGY TRANSFER LP CALLABLE NOTES FIXED	SEMI-ANN.	5.950% 05/15/2054	(124,660)		120,435		
			125,000.000					
29364GAQ6	ENTERGY CORP CALLABLE NOTES VARIABLE 01/	SEMI-ANN.	7.125% 12/01/2054	(265,000)		265,331		
			265,000.000					
29379VAT0	ENTERPRISE PRODUCTS OPERATING LLC CALLAB	SEMI-ANN.	5.950% 02/01/2041	(111,803)		114,569		
			110,000.000					
29379VBY8	ENTERPRISE PRODUCTS OPERATING LLC CALLAB	SEMI-ANN.	3.700% 01/31/2051	(19,232)		19,037		
			25,000.000					
29379VCF8	ENTERPRISE PRODUCTS OPERATING LLC CALLAB	SEMI-ANN.	4.850% 01/31/2034	(364,472)		364,929		
			370,000.000					
26884TAZ5	ERAC USA FINANCE LLC CALLABLE NOTES FIXE	SEMI-ANN.	5.200% 10/30/2034	(65,101)		65,039		
			65,000.000					
29670GAH5	ESSENTIAL UTILITIES INC CALLABLE NOTES F	SEMI-ANN.	5.375% 01/15/2034	(209,771)		212,596		
			210,000.000					
29717PBA4	ESSEX PORTFOLIO LP CALLABLE NOTES FIXED	SEMI-ANN.	5.500% 04/01/2034	(79,802)		79,176		
			80,000.000					
30040WAZ1	EVERSOURCE ENERGY CALLABLE NOTES FIXED 5	SEMI-ANN.	5.950% 07/15/2034	(104,709)		104,682		
			105,000.000					
30161NBN0	EXELON CORP CALLABLE NOTES FIXED 5.45% 1	SEMI-ANN.	5.450% 03/15/2034	(234,612)		235,026		
			235,000.000					
30231GAZ5	EXXON MOBIL CORP CALLABLE NOTES FIXED 3.	SEMI-ANN.	3.095% 08/16/2049	(20,522)		21,124		
			30,000.000					
316773DL1	FIFTH THIRD BANCORP CALLABLE NOTES VARIA	SEMI-ANN.	5.631% 01/29/2032	(190,000)		190,884		
			190,000.000					
361448BM4	GATX CORP CALLABLE NOTES FIXED 6.05% 15/	SEMI-ANN.	6.050% 03/15/2034	(61,525)		62,727		
			60,000.000					
375558BD4	GILEAD SCIENCES INC CALLABLE NOTES FIXED	SEMI-ANN.	4.750% 03/01/2046	(63,393)		61,949		
			70,000.000					
36262GAG6	GXO LOGISTICS INC CALLABLE NOTES FIXED 6	SEMI-ANN.	6.500% 05/06/2034	(158,176)		163,520		
			160,000.000					
JPMorgan Investor Services			J.P.Morgan					

FD492 SCHEDULE H (FORM 5500 - 4I-2) SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 119 C 49507 DECEMBER 31, 2023 THROUGH DECEMBER 31, 2024		
			BASE CURRENCY: USD					
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST OF ACQUISITION		PROCEEDS FROM DISPOSITION
416515BF0 HARTFORD FINANCIAL SERVICES GROUP INC/TH			SEMI-ANN.	3.600%	08/19/2049	(58,058)		62,876
404119BZ1 HCA INC CALLABLE NOTES FIXED 5.25% 15/JU			SEMI-ANN.	5.250%	06/15/2049	(89,615)		86,805
404121AK1 HCA INC CALLABLE NOTES FIXED 5.45% 15/SE			SEMI-ANN.	5.450%	09/15/2034	(74,891)		75,027
438516CU8 HONEYWELL INTERNATIONAL INC CALLABLE NOT			SEMI-ANN.	5.350%	03/01/2064	(74,644)		72,723
444859CA8 HUMANA INC CALLABLE NOTES FIXED 5.375% 1			SEMI-ANN.	5.375%	04/15/2031	(209,874)		204,506
449276AE4 IBM INTERNATIONAL CAPITAL PTE LTD CALLAB			SEMI-ANN.	4.900%	02/05/2034	(267,869)		271,066
455434BW9 INDIANAPOLIS POWER & LIGHT CO CALLABLE B			SEMI-ANN.	5.700%	04/01/2054	(69,798)		69,898
45687VAF3 INGERSOLL RAND INC CALLABLE NOTES FIXED			SEMI-ANN.	5.450%	06/15/2034	(74,954)		75,802
458140BM1 INTEL CORP CALLABLE NOTES FIXED 4.75% 25			SEMI-ANN.	4.750%	03/25/2050	(126,279)		125,710
458140CL2 INTEL CORP CALLABLE NOTES FIXED 5.15% 21			SEMI-ANN.	5.150%	02/21/2034	(398,116)		388,531
458140CM0 INTEL CORP CALLABLE NOTES FIXED 5.6% 21/			SEMI-ANN.	5.600%	02/21/2054	(102,137)		99,915
458140CK4 INTEL CORP CALLABLE NOTES FIXED 5.9% 10/			SEMI-ANN.	5.900%	02/10/2063	(60,223)		58,388
476556DE2 JERSEY CENTRAL POWER & LIGHT CO CALLABLE			SEMI-ANN.	5.100%	01/15/2035	(74,736)		75,217
478160CM4 JOHNSON & JOHNSON CALLABLE NOTES FIXED 3			SEMI-ANN.	3.500%	01/15/2048	(34,947)		38,140
478160CX0 JOHNSON & JOHNSON CALLABLE NOTES FIXED 5			SEMI-ANN.	5.250%	06/01/2054	(95,154)		96,875
46647PEK8 JPMORGAN CHASE & CO CALLABLE BOND VARIAB			SEMI-ANN.	5.294%	07/22/2035	(240,000)		240,974

FD492 SCHEDULE H (FORM 5500 - 4I-2) SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 120 C 49507 DECEMBER 31, 2023 THROUGH DECEMBER 31, 2024		
			BASE CURRENCY: USD					
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST OF ACQUISITION		PROCEEDS FROM DISPOSITION
46647PCE4 JPMORGAN CHASE & CO CALLABLE NOTES VARIA			SEMI-ANN.	3.328%	04/22/2052	(78,271)		78,203
49326EEP4 KEYCORP CALLABLE NOTES VARIABLE 06/MAR/2			SEMI-ANN.	6.401%	03/06/2035	(229,995)		230,754
494550BW5 KINDER MORGAN ENERGY PARTNERS LP CALLABL			SEMI-ANN.	5.400%	09/01/2044	(44,999)		47,198
49456BAS0 KINDER MORGAN INC CALLABLE NOTES FIXED 3			SEMI-ANN.	3.250%	08/01/2050	(45,242)		46,231
494553AE0 KINDER MORGAN INC CALLABLE NOTES FIXED 5			SEMI-ANN.	5.400%	02/01/2034	(209,343)		206,996
49456BBA8 KINDER MORGAN INC CALLABLE NOTES FIXED 5			SEMI-ANN.	5.950%	08/01/2054	(134,382)		135,788
482480AP5 KLA CORP CALLABLE NOTES FIXED 4.7% 01/FE			SEMI-ANN.	4.700%	02/01/2034	(149,090)		145,922
500472AE5 KONINKLIJKE PHILIPS NV CALLABLE NOTES FI			SEMI-ANN.	5.000%	03/15/2042	(35,954)		36,107
50540RBA9 LABORATORY CORP OF AMERICA HOLDINGS CALL			SEMI-ANN.	4.550%	04/01/2032	(79,323)		78,666
548661ER4 LOWE'S COS INC CALLABLE NOTES FIXED 5.75			SEMI-ANN.	5.750%	07/01/2053	(30,065)		30,692
548661EN3 LOWE'S COS INC CALLABLE NOTES FIXED 5.8%			SEMI-ANN.	5.800%	09/15/2062	(101,904)		101,516
502431AQ2 L3HARRIS TECHNOLOGIES INC CALLABLE NOTES			SEMI-ANN.	5.400%	07/31/2033	(44,817)		43,646
502431AU3 L3HARRIS TECHNOLOGIES INC CALLABLE NOTES			SEMI-ANN.	5.350%	06/01/2034	(349,093)		351,123
565849AQ9 MARATHON OIL CORP CALLABLE NOTES FIXED 5			SEMI-ANN.	5.300%	04/01/2029	(224,579)		220,563
58933YBM6 MERCK & CO INC CALLABLE NOTES FIXED 5% 1			SEMI-ANN.	5.000%	05/17/2053	(155,013)		166,236
30303M8Q8 META PLATFORMS INC CALLABLE NOTES FIXED			SEMI-ANN.	5.600%	05/15/2053	(65,946)		67,920
JPMorgan Investor Services			J.P.Morgan					

FD492 SCHEDULE H (FORM 5500 - 4I-2) SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 121 C 49507 DECEMBER 31, 2023 THROUGH DECEMBER 31, 2024		
			BASE CURRENCY: USD					
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST OF ACQUISITION		PROCEEDS FROM DISPOSITION
595620AZ8 MIDAMERICAN ENERGY CO CALLABLE BOND FIXE			SEMI-ANN.	5.300%	02/01/2055	(114,512)		112,676
						115,000.000		
61747YFR1 MORGAN STANLEY CALLABLE MEDIUM TERM NOTE			SEMI-ANN.	5.831%	04/19/2035	(110,000)		110,098
						110,000.000		
639057AQ1 NATWEST GROUP PLC CALLABLE NOTES VARIABL			QUARTERLY	8.125%	12/31/2164	(215,000)		216,935
						215,000.000		
65339KCU2 NEXTERA ENERGY CAPITAL HOLDINGS INC CALL			SEMI-ANN.	5.250%	03/15/2034	(231,578)		230,735
						235,000.000		
65339KDB3 NEXTERA ENERGY CAPITAL HOLDINGS INC CALL			SEMI-ANN.	6.750%	06/15/2054	(115,000)		115,569
						115,000.000		
65473PAR6 NISOURCE INC CALLABLE NOTES VARIABLE 30/			SEMI-ANN.	6.950%	11/30/2054	(85,000)		85,194
						85,000.000		
655844CS5 NORFOLK SOUTHERN CORP CALLABLE NOTES FIX			SEMI-ANN.	5.350%	08/01/2054	(54,880)		56,519
						57,000.000		
665772CX5 NORTHERN STATES POWER CO/MN CALLABLE BON			SEMI-ANN.	5.100%	05/15/2053	(37,181)		37,695
						40,000.000		
677050AU0 OGLETHORPE POWER CORP CALLABLE BOND FIXE			SEMI-ANN.	6.200%	12/01/2053	(315,028)		335,321
						316,000.000		
68389XCT0 ORACLE CORP CALLABLE NOTES FIXED 4.7% 27			SEMI-ANN.	4.700%	09/27/2034	(479,054)		478,780
						480,000.000		
68389XCU7 ORACLE CORP CALLABLE NOTES FIXED 5.375%			SEMI-ANN.	5.375%	09/27/2054	(304,879)		295,454
						305,000.000		
694308JJ7 PACIFIC GAS AND ELECTRIC CO CALLABLE BON			SEMI-ANN.	3.500%	08/01/2050	(82,175)		82,688
						120,000.000		
694308KH9 PACIFIC GAS AND ELECTRIC CO CALLABLE BON			SEMI-ANN.	6.750%	01/15/2053	(303,473)		298,816
						285,000.000		
695114DD7 PACIFICORP CALLABLE BOND FIXED 5.45% 15/			SEMI-ANN.	5.450%	02/15/2034	(244,561)		241,443
						245,000.000		
925524AX8 PARAMOUNT GLOBAL CALLABLE NOTES FIXED 6.			SEMI-ANN.	6.875%	04/30/2036	(64,791)		68,740
						70,000.000		
718546AH7 PHILLIPS 66 CALLABLE NOTES FIXED 5.875%			SEMI-ANN.	5.875%	05/01/2042	(145,448)		147,893
						145,000.000		
JPMorgan Investor Services			J.P.Morgan					

FD492 SCHEDULE H (FORM 5500 - 4I-2) SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 122 C 49507 DECEMBER 31, 2023 THROUGH DECEMBER 31, 2024		
			BASE CURRENCY: USD					
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST OF ACQUISITION		PROCEEDS FROM DISPOSITION
720198AJ9 PIEDMONT OPERATING PARTNERSHIP LP CALLAB			SEMI-ANN. 6.875% 07/15/2029			(128,691)		129,319
			130,000.000					
69352PAT0 PPL CAPITAL FUNDING INC CALLABLE NOTES F			SEMI-ANN. 5.250% 09/01/2034			(219,579)		220,300
			220,000.000					
69351UBB8 PPL ELECTRIC UTILITIES CORP CALLABLE BON			SEMI-ANN. 5.250% 05/15/2053			(117,133)		113,569
			120,000.000					
69351UBC6 PPL ELECTRIC UTILITIES CORP CALLABLE BON			SEMI-ANN. 4.850% 02/15/2034			(279,446)		277,488
			280,000.000					
74340XCK5 PROLOGIS LP CALLABLE NOTES FIXED 5.25% 1			SEMI-ANN. 5.250% 03/15/2054			(134,490)		135,149
			140,000.000					
74340XCJ8 PROLOGIS LP CALLABLE NOTES FIXED 5% 15/M			SEMI-ANN. 5.000% 03/15/2034			(112,394)		114,408
			115,000.000					
74350LAC8 PROLOGIS TARGETED US LOGISTICS FUND LP C			SEMI-ANN. 5.250% 01/15/2035			(114,259)		115,321
			115,000.000					
744448DA6 PUBLIC SERVICE CO OF COLORADO CALLABLE N			SEMI-ANN. 5.750% 05/15/2054			(118,464)		119,245
			120,000.000					
74456QCR5 PUBLIC SERVICE ELECTRIC AND GAS CO CALLA			SEMI-ANN. 5.450% 03/01/2054			(164,136)		160,805
			160,000.000					
744573AZ9 PUBLIC SERVICE ENTERPRISE GROUP INC CALL			SEMI-ANN. 5.450% 04/01/2034			(200,814)		203,784
			205,000.000					
756109AT1 REALTY INCOME CORP CALLABLE NOTES FIXED			SEMI-ANN. 4.650% 03/15/2047			(34,689)		36,624
			40,000.000					
775109CG4 ROGERS COMMUNICATIONS INC CALLABLE NOTES			SEMI-ANN. 3.200% 03/15/2027			(117,945)		117,265
			125,000.000					
78081BAS2 ROYALTY PHARMA PLC CALLABLE NOTES FIXED			SEMI-ANN. 5.900% 09/02/2054			(88,148)		89,056
			90,000.000					
75513EAC5 RTX CORP CALLABLE NOTES FIXED 3.125% 01/			SEMI-ANN. 3.125% 07/01/2050			(51,367)		48,380
			75,000.000					
75513ECX7 RTX CORP CALLABLE NOTES FIXED 6.4% 15/MA			SEMI-ANN. 6.400% 03/15/2054			(73,893)		73,660
			65,000.000					
845743BX0 SOUTHWESTERN PUBLIC SERVICE CO CALLABLE			SEMI-ANN. 6.000% 06/01/2054			(79,406)		85,893
			80,000.000					
JPMorgan Investor Services			J.P.Morgan					

FD492 SCHEDULE H (FORM 5500 - 4I-2) SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 123 C 49507 DECEMBER 31, 2023 THROUGH DECEMBER 31, 2024		
			BASE CURRENCY: USD					
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST OF ACQUISITION		PROCEEDS FROM DISPOSITION
855244BA6 STARBUCKS CORP CALLABLE NOTES FIXED 3.5%			SEMI-ANN.	3.500%	11/15/2050	(62,787)		62,219
						85,000.000		
855244AS8 STARBUCKS CORP CALLABLE NOTES FIXED 4.5%			SEMI-ANN.	4.500%	11/15/2048	(68,977)		67,050
						80,000.000		
87264AAX3 T-MOBILE USA INC CALLABLE NOTES FIXED 4.			SEMI-ANN.	4.375%	04/15/2040	(110,460)		113,326
						130,000.000		
87971MBH5 TELUS CORP CALLABLE NOTES FIXED 4.6% 16/			SEMI-ANN.	4.600%	11/16/2048	(42,439)		41,067
						50,000.000		
89157XAA9 TOTALENERGIES CAPITAL SA CALLABLE NOTES			SEMI-ANN.	5.150%	04/05/2034	(175,920)		173,080
						175,000.000		
89236TMK8 TOYOTA MOTOR CREDIT CORP CALLABLE MEDIUM			SEMI-ANN.	4.550%	08/09/2029	(90,815)		90,196
						91,000.000		
902494BD4 TYSON FOODS INC CALLABLE NOTES FIXED 4.5			SEMI-ANN.	4.550%	06/02/2047	(74,130)		75,779
						90,000.000		
906548CX8 UNION ELECTRIC CO CALLABLE BOND FIXED 5.			SEMI-ANN.	5.250%	01/15/2054	(79,386)		75,736
						80,000.000		
911312BW5 UNITED PARCEL SERVICE INC CALLABLE NOTES			SEMI-ANN.	5.300%	04/01/2050	(57,946)		58,741
						59,000.000		
91324PCR1 UNITEDHEALTH GROUP INC CALLABLE NOTES FI			SEMI-ANN.	4.750%	07/15/2045	(97,176)		99,447
						105,000.000		
91324PFB3 UNITEDHEALTH GROUP INC CALLABLE NOTES FI			SEMI-ANN.	5.000%	04/15/2034	(131,929)		132,624
						135,000.000		
92343VBT0 VERIZON COMMUNICATIONS INC CALLABLE NOTE			SEMI-ANN.	6.550%	09/15/2043	(39,012)		39,967
						35,000.000		
92343VCQ5 VERIZON COMMUNICATIONS INC CALLABLE NOTE			SEMI-ANN.	4.400%	11/01/2034	(338,238)		334,230
						360,000.000		
92343VEA8 VERIZON COMMUNICATIONS INC CALLABLE NOTE			SEMI-ANN.	4.500%	08/10/2033	(28,174)		28,143
						30,000.000		
92556VAF3 VIATRIS INC CALLABLE NOTES FIXED 4% 22/J			SEMI-ANN.	4.000%	06/22/2050	(50,637)		50,549
						75,000.000		
927804GP3 VIRGINIA ELECTRIC AND POWER CO CALLABLE			SEMI-ANN.	5.000%	01/15/2034	(64,539)		62,951
						65,000.000		
JPMorgan Investor Services			J.P.Morgan					

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
	SHARES / PAR		
95000U3K7 WELLS FARGO & CO CALLABLE NOTES VARIABLE	SEMI-ANN. 5.499% 01/23/2035 290,000.000	(290,000)	303,630
88339WAC0 WILLIAMS COS INC/THE CALLABLE NOTES FIXE	SEMI-ANN. 5.150% 03/15/2034 220,000.000	(219,945)	217,851
969457CA6 WILLIAMS COS INC/THE CALLABLE NOTES FIXE	SEMI-ANN. 5.300% 08/15/2052 35,000.000	(31,892)	32,199
TOTAL CORPORATE DEBT INSTRUMENTS		(18,381,750)	18,461,724
STATE AND MUNICIPAL SECURITIES			

759136QP2 REGIONAL TRANSN DIST COLO SALES TAX REV	SEMI-ANN. 5.844% 11/01/2050 35,000.000	(37,306)	37,349
TOTAL STATE AND MUNICIPAL SECURITIES		(37,306)	37,349
FOREIGN GOVERNMENT AND AGENCY SECURITIES			

715638BM3 REPUBLIC OF PERU BOND FIXED 5.625% 18/NO	SEMI-ANN. 5.625% 11/18/2050 235,000.000	(229,602)	230,533
715638DU3 REPUBLIC OF PERU CALLABLE BOND FIXED 3%	SEMI-ANN. 3.000% 01/15/2034 225,000.000	(183,713)	180,821
731011AY8 REPUBLIC OF POLAND CALLABLE BOND FIXED 5	SEMI-ANN. 5.125% 09/18/2034 470,000.000	(458,958)	476,358
718286DD6 REPUBLIC OF THE PHILIPPINES BOND FIXED 5	SEMI-ANN. 5.175% 09/05/2049 185,000.000	(184,434)	183,532
91087BAZ3 UNITED MEXICAN STATES CALLABLE BOND FIXE	SEMI-ANN. 6.000% 05/07/2036 515,000.000	(512,270)	516,834
91086QAS7 UNITED MEXICAN STATES MEDIUM TERM NOTE F	SEMI-ANN. 6.750% 09/27/2034 225,000.000	(235,575)	233,984
TOTAL FOREIGN GOVERNMENT AND AGENCY SECURITIES		(1,804,552)	1,822,061

FD492 SCHEDULE H (FORM 5500 - 4I-2) SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 125 C 49507 DECEMBER 31, 2023 THROUGH DECEMBER 31, 2024	
			BASE CURRENCY: USD				
IDENTITY OF ISSUE, BORROWER, LESSOR RIGHTS, WARRANTS AND SUBSCRIPTIONS -----			DESCRIPTION OF INVESTMENT SHARES / PAR		COST OF ACQUISITION		PROCEEDS FROM DISPOSITION
DJEZ4ID	DJ US REAL ESTATE EQUITY INDEX 20/DEC/20	EXPIRES 12/20/2024	SIZE	100.0	0	(33,669)	
		26.000					
VGU4IDX	EURO STOXX 50 EQUITY INDEX 20/SEP/2024 V	EXPIRES 09/20/2024	SIZE	10.0	0	51,213	
		16.000					
TPU4IDX	TOPIX INDX FUTR EQUITY INDEX 12/SEP/2024	EXPIRES 09/12/2024	SIZE	10,000.0	0	36,957	
		17.000					
IXPU4ID	XAE ENERGY EQUITY INDEX 20/SEP/2024 IXPU	EXPIRES 09/20/2024	SIZE	100.0	0	737	
		12.000					
IXIU4ID	XAI EMINI INDUSTR EQUITY INDEX 20/SEP/20	EXPIRES 09/20/2024	SIZE	100.0	0	(1,950)	
		22.000					
IXTZ4ID	XAK TECHNOLOGY EQUITY INDEX 20/DEC/2024	EXPIRES 12/20/2024	SIZE	100.0	0	92,051	
		5.000					
IXTU4ID	XAK TECHNOLOGY EQUITY INDEX 20/SEP/2024	EXPIRES 09/20/2024	SIZE	100.0	0	(23,450)	
		5.000					
TOTAL RIGHTS, WARRANTS AND SUBSCRIPTIONS					0	121,889	
OTHER SECURITIES -----							
880049TR	CREDIT DEFAULT SWAP - CDS	MEX 4.15 28Mar@1	%USD 20/JUN/2029		0	0	
		220,000.000					
880039TR	CREDIT INDEX SWAP - CDI	CDX.NA.IG.41-V@1	%USD 20/DEC/2028		0	0	
		7,385,000.000					
880065TR	CREDIT INDEX SWAP - CDI	CDX.NA.IG.42-V@1	%USD 20/JUN/2034		0	0	
		5,050,000.000					
880045TR	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /3.57793%	USD 15/AUG/203		0	0	
		1,400,000.000					
880046TR	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /3.61226%	USD 31/MAY/202		0	0	
		4,560,000.000					
880047TR	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /3.97542%	USD 31/AUG/202		0	0	
		8,750,000.000					
JPMorgan Investor Services			J.P.Morgan				

FD492 SCHEDULE H (FORM 5500 - 4I-2) SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 126 C 49507 DECEMBER 31, 2023 THROUGH DECEMBER 31, 2024	
			BASE CURRENCY: USD				
			DESCRIPTION OF INVESTMENT			COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
IDENTITY OF ISSUE, BORROWER, LESSOR			SHARES / PAR				
880048TR	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.84983%	USD 15/NOV/203	0	0
			790,000.000				
880050TR	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/2.5641%	USD 11/MAY/205	0	0
			2,450,000.000				
880051TR	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.3912%	USD 10/MAY/203	0	0
			2,600,000.000				
880052TR	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.38017%	USD 11/APR/205	0	0
			580,000.000				
880053TR	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.80455%	USD 13/APR/202	0	0
			2,090,000.000				
880054TR	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.22351%	USD 11/APR/202	0	0
			730,000.000				
880055TR	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.42678%	USD 16/APR/202	0	0
			1,150,000.000				
880056TR	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.99248%	USD 16/APR/203	0	0
			1,110,000.000				
880057TR	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.02464%	USD 16/APR/203	0	0
			2,010,000.000				
880058TR	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.76020%	USD 31/MAR/202	0	0
			6,030,000.000				
880059TR	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.30122%	USD 30/NOV/202	0	0
			5,640,000.000				
880060TR	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.73012%	USD 30/JUN/202	0	0
			5,370,000.000				
880061TR	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.17243%	USD 20/MAY/202	0	0
			470,000.000				
880062TR	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.78980%	USD 21/MAY/203	0	0
			1,160,000.000				
880063TR	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.34351%	USD 20/MAY/205	0	0
			660,000.000				
880066TR	OVERNIGHT INDEX SWAP - OIS	FEDERAL_	+0%	/5.01858%	USD 07/NOV/202	0	0
			24,020,000.000				

FD492 SCHEDULE H (FORM 5500 - 4I-2) SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 127 C 49507 DECEMBER 31, 2023 THROUGH DECEMBER 31, 2024	
			BASE CURRENCY: USD				
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST OF ACQUISITION	
880069TR OVERNIGHT INDEX SWAP - OIS			SHARES / PAR FEDERAL_ +0% /4.38475% USD 29/JAN/202			PROCEEDS FROM DISPOSITION	
			46,290,000.000			0 0	
TOTAL OTHER SECURITIES						0 0	
FUTURES CONTRACTS							

VGZ4IDX	EURO STOXX 50 EQUITY INDEX 20/DEC/2024 V	EXPIRES 12/20/2024	SIZE 10.0			0	(12,072)
		6.000					
G0Z4COM	LONG GILT FUTURE BOND 27/DEC/2024 G Z4 C	EXPIRES 12/27/2024	SIZE 100,000.0			0	5,868
ESZ4IDX	S&P500 EMINI FUT EQUITY INDEX 20/DEC/202	EXPIRES 12/20/2024	SIZE 50.0			0	253,938
		22.000					
ESU4IDX	S&P500 EMINI FUT EQUITY INDEX 20/SEP/202	EXPIRES 09/20/2024	SIZE 50.0			0	262,977
		19.000					
TPZ4IDX	TOPIX INDX FUTR EQUITY INDEX 12/DEC/2024	EXPIRES 12/12/2024	SIZE 10,000.0			0	193,409
		17.000					
USM4COM	US LONG BOND(CBT) BOND 18/JUN/2024 USM4	EXPIRES 06/18/2024	SIZE 100,000.0			0	(2,772,625)
		1,639.000					
USZ4COM	US LONG BOND(CBT) BOND 19/DEC/2024 USZ4	EXPIRES 12/19/2024	SIZE 100,000.0			0	(11,848,540)
		1,553.000					
USU4COM	US LONG BOND(CBT) BOND 19/SEP/2024 USU4	EXPIRES 09/19/2024	SIZE 100,000.0			0	11,448,964
		1,561.000					
WNM4COM	US ULTRA BOND CBT BOND 18/JUN/2024 WNM4	EXPIRES 06/18/2024	SIZE 100,000.0			0	(10,511,956)
		3,832.000					
WNZ4COM	US ULTRA BOND CBT BOND 19/DEC/2024 WNZ4	EXPIRES 12/19/2024	SIZE 100,000.0			0	(42,508,174)
		3,930.000					
WNU4COM	US ULTRA BOND CBT BOND 19/SEP/2024 WNU4	EXPIRES 09/19/2024	SIZE 100,000.0			0	34,568,890
		3,766.000					
TYM4COM	US 10YR NOTE (CBT) BOND 18/JUN/2024 TYM4	EXPIRES 06/18/2024	SIZE 100,000.0			0	(1,213,460)
		912.000					
TYZ4COM	US 10YR NOTE (CBT) BOND 19/DEC/2024 TYZ4	EXPIRES 12/19/2024	SIZE 100,000.0			0	(2,178,824)
		766.000					
JPMorgan Investor Services			J.P.Morgan				

**Thomson Reuters Group Pension Plan
Form 5500, Schedule H, Line 4j
Schedule of Reportable Transactions
For the year ended December 31, 2024**

Supplemental Schedule III

**Form 5500, Schedule H, Line 4j
Schedule of Reportable Transactions
For the year ended December 31, 2024**

The information in this schedule has been certified as to its completeness and accuracy by the Plan's trustee.

FD495 SCHEDULE H (FORM 5500 - 4J-3) SCHEDULE OF REPORTABLE TRANSACTIONS SERIES OF TRANSACTIONS IN SAME SECURITY				THOMSON HOLDINGS GRP PEN COMPOSITE				PAGE 129 C 49507 DECEMBER 31, 2023 DECEMBER 31, 2024	
				BASE CURRENCY: USD		THROUGH			
				BASED ON MARKET VALUE OF		1,555,400,506		5% VALUE OF	
				PURCHASE PRICE		COST OF ASSET		CURRENT VALUE	
				SELLING PRICE				77,770,025	
								NET GAIN	
								OR (LOSS)	
38147X762 GOLDMAN SACHS GLOBAL MANAGED BETA FUND FUND OF FUNDS USD									
BROKER 200200 PENSION UTILITY									
1,264,933 12/29/23 B BUY 28 14.2300 0 18,000,000 18,000,000 0									
BROKER 0800102 MEMO									
2,070,423 01/31/24 S SELL 25 14.2000 0 27,935,655 29,400,000 1,464,345									
719,424 03/27/24 S SELL 30 15.2900 0 9,707,001 11,000,000 1,292,999									
799,864 04/30/24 S SELL 34 14.6900 0 10,792,348 11,750,000 957,652									
153,294 05/31/24 B BUY 43 15.3300 0 2,350,000 2,350,000 0									
BROKER 200200 PENSION UTILITY									
336,597 09/03/24 B BUY 54 16.3400 0 5,500,000 5,500,000 0									
BROKER 0800102 MEMO									
3,365,262 09/06/24 S SELL 48 15.6600 0 45,619,387 52,700,000 7,080,613									
2,463,054 09/13/24 S SELL 50 16.2400 0 33,389,088 40,000,000 6,610,912									
796,884 09/30/24 S SELL 53 16.6900 0 10,802,540 13,300,000 2,497,460									
223,026 10/10/24 S SELL 55 16.5900 0 3,023,333 3,700,000 676,667									
571,956 10/31/24 S SELL 58 16.2600 0 7,753,414 9,300,000 1,546,586									
265,957 11/26/24 S SELL 60 16.9200 0 3,605,311 4,500,000 894,689									
BROKER 0900241 AGENT									
0 12/12/24 S RGAIN 64 .0000 0 7,775,897 7,775,897									
0 12/12/24 S RGAIN 65 .0000 0 7,750,859 7,750,859									
BROKER 0800102 MEMO									
494,021 12/12/24 B BUY 67 15.7400 0 7,775,897 7,775,897 0									
492,431 12/12/24 B BUY 68 15.7400 0 7,750,859 7,750,859 0									
260,173 12/30/24 S SELL 62 14.9900 0 3,570,325 3,900,000 329,675									
213,658 12/30/24 B BUY 69 14.9900 0 3,202,727 3,202,727 0									
-----				-----		-----		-----	
2,954,934 6 TOTAL BUYS 0 44,579,483 44,579,483 0									
11,536,023 12 TOTAL SELLS 0 156,198,402 195,076,756 38,878,354									
-----				-----		-----		-----	
14,490,957 SECURITY TOTAL 0 200,777,885 239,656,239 38,878,354									
38147N707 GOLDMAN SACHS MULTI-MANAGER GLOBAL EQUITY FUND OPEN-END FUND USD									
BROKER 200200 PENSION UTILITY									
702,599 12/29/23 B BUY 22 10.3900 0 7,300,000 7,300,000 0									
BROKER 0800102 MEMO									
909,918 02/29/24 S SELL 25 10.9900 0 8,982,532 10,000,000 1,017,468									
530,504 03/27/24 S SELL 26 11.3100 0 5,237,030 6,000,000 762,970									
267,142 05/31/24 S SELL 28 11.2300 0 2,637,169 3,000,000 362,831									
BROKER 200200 PENSION UTILITY									
334,507 07/01/24 B BUY 34 11.3600 0 3,800,000 3,800,000 0									
BROKER 0800102 MEMO									
448,663 07/31/24 S SELL 32 11.5900 0 4,453,678 5,200,000 746,322									
BROKER 200200 PENSION UTILITY									
337,553 09/03/24 B BUY 42 11.8500 0 4,000,000 4,000,000 0									
BROKER 0800102 MEMO									

JPMorgan Investor Services

J.P.Morgan

DESCRIPTION OF ASSET			BASED ON MARKET VALUE OF		1,555,400,506	5% VALUE OF	77,770,025		
IDENTITY OF PARTY INVOLVED			PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN		
			SELLING PRICE				OR (LOSS)		
	4,639,085	09/06/24 B BUY	36	11.3600	0	52,700,000	52,700,000	0	
	3,412,969	09/13/24 B BUY	38	11.7200	0	40,000,000	40,000,000	0	
BROKER	200200	PENSION UTILITY							
	1,000,000	09/30/24 B BUY	47	12.0000	0	12,000,000	12,000,000	0	
BROKER	0800102	MEMO							
	250,000	10/10/24 S SELL	43	12.0000	0	2,696,452	3,000,000	303,548	
	983,051	10/31/24 S SELL	46	11.8000	0	10,602,999	11,600,000	997,001	
	366,748	11/26/24 S SELL	49	12.2700	0	3,955,676	4,500,000	544,324	
BROKER	0900241	AGENT							
	0	12/12/24 S RGAIN	53	.0000	0	0	3,422,719	3,422,719	
	0	12/12/24 S RGAIN	54	.0000	0	0	695,060	695,060	
BROKER	0800102	MEMO							
	283,338	12/12/24 B BUY	56	12.0800	0	3,422,719	3,422,719	0	
	57,538	12/12/24 B BUY	57	12.0800	0	695,060	695,060	0	
	182,127	12/19/24 B BUY	58	11.5300	0	2,099,924	2,099,924	0	
	345,722	12/30/24 S SELL	51	11.5700	0	3,740,648	4,000,000	259,352	
-----				-----		-----		-----	
	10,949,716	9 TOTAL BUYS			0	126,017,703	126,017,703	0	
	4,101,748	10 TOTAL SELLS			0	42,306,184	51,417,779	9,111,595	
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	15,051,464	SECURITY TOTAL			0	168,323,887	177,435,482	9,111,595	
46699A9A6 JPMORGAN US GOVT MMKT FUND CAPITAL SHARES - FUND									
MONTHLY VARIABLE 12/31/2049									
BROKER	0800003	MEMO-MASTER NOTES/POOLED FUNDS							
	6	01/02/24 B BUY	192	100.0000	0	6	6	0	
	1,256,299	01/02/24 B BUY	332	100.0000	0	1,256,299	1,256,299	0	
	104	01/02/24 B BUY	1916	100.0000	0	104	104	0	
	1,390,066	01/02/24 S SELL	10167	100.0000	0	1,390,066	1,390,066	0	
	48,764,636	01/02/24 S SELL	22520	100.0000	0	48,764,636	48,764,636	0	
	1	01/02/24 B BUY	29182	100.0000	0	1	1	0	
	114,669	01/02/24 B BUY	104876	100.0000	0	114,669	114,669	0	
	1,607	01/02/24 B BUY	29966105	100.0000	0	1,607	1,607	0	
	17	01/02/24 B BUY	70840296	100.0000	0	17	17	0	
	882,931	01/02/24 S SELL	71112109	100.0000	0	882,931	882,931	0	
	393,742	01/03/24 B BUY	10169	100.0000	0	393,742	393,742	0	
	9,033,828	01/03/24 S SELL	22547	100.0000	0	9,033,828	9,033,828	0	
	0	01/03/24 B BUY	29184	100.0000	0	0	0	0	
	4,650	01/03/24 S SELL	104917	100.0000	0	4,650	4,650	0	
	16,700	01/03/24 B BUY	71112112	100.0000	0	16,700	16,700	0	
	3,205,318	01/04/24 B BUY	22575	100.0000	0	3,205,318	3,205,318	0	
	477,063	01/04/24 B BUY	104958	100.0000	0	477,063	477,063	0	
	2,467	01/04/24 S SELL	71112115	100.0000	0	2,467	2,467	0	
	9,578,755	01/05/24 S SELL	22613	100.0000	0	9,578,755	9,578,755	0	
	437,927	01/05/24 S SELL	104989	100.0000	0	437,927	437,927	0	
	6,785	01/05/24 B BUY	71112118	100.0000	0	6,785	6,785	0	
	354,098	01/08/24 S SELL	10173	100.0000	0	354,098	354,098	0	

FD495			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE	131
SCHEDULE H (FORM 5500 - 4J-3)						C 49507	
SCHEDULE OF REPORTABLE TRANSACTIONS						DECEMBER 31, 2023	
SERIES OF TRANSACTIONS IN SAME SECURITY			BASE CURRENCY: USD			THROUGH	DECEMBER 31, 2024
			BASED ON MARKET	VALUE OF	1,555,400,506	5% VALUE OF	77,770,025
			PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
IDENTITY OF PARTY INVOLVED			SELLING PRICE				OR (LOSS)
7,398,202	01/08/24	S SELL 22637	100.0000	0	7,398,202	7,398,202	0
435,671	01/08/24	S SELL 105025	100.0000	0	435,671	435,671	0
74,483	01/08/24	S SELL 71112125	100.0000	0	74,483	74,483	0
22,314	01/09/24	B BUY 10178	100.0000	0	22,314	22,314	0
3,757,783	01/09/24	B BUY 22661	100.0000	0	3,757,783	3,757,783	0
130,071	01/09/24	B BUY 105075	100.0000	0	130,071	130,071	0
1,437	01/09/24	S SELL 71112127	100.0000	0	1,437	1,437	0
655,928	01/10/24	B BUY 10181	100.0000	0	655,928	655,928	0
1,651,226	01/10/24	S SELL 22693	100.0000	0	1,651,226	1,651,226	0
71,844	01/10/24	S SELL 105109	100.0000	0	71,844	71,844	0
2,938	01/10/24	B BUY 71112129	100.0000	0	2,938	2,938	0
2,114,661	01/11/24	S SELL 22717	100.0000	0	2,114,661	2,114,661	0
484,287	01/11/24	B BUY 105143	100.0000	0	484,287	484,287	0
274,714	01/12/24	S SELL 10200	100.0000	0	274,714	274,714	0
4,024,770	01/12/24	B BUY 22795	100.0000	0	4,024,770	4,024,770	0
94,511	01/12/24	B BUY 105243	100.0000	0	94,511	94,511	0
11,510	01/12/24	B BUY 71112133	100.0000	0	11,510	11,510	0
179,868	01/16/24	S SELL 10203	100.0000	0	179,868	179,868	0
516,316	01/16/24	S SELL 22817	100.0000	0	516,316	516,316	0
119,668	01/16/24	S SELL 105260	100.0000	0	119,668	119,668	0
438	01/17/24	S SELL 10204	100.0000	0	438	438	0
14,002,879	01/17/24	S SELL 22855	100.0000	0	14,002,879	14,002,879	0
186,505	01/17/24	B BUY 105286	100.0000	0	186,505	186,505	0
24,314	01/18/24	S SELL 10211	100.0000	0	24,314	24,314	0
2,700,216	01/18/24	S SELL 22933	100.0000	0	2,700,216	2,700,216	0
6,956	01/18/24	B BUY 105346	100.0000	0	6,956	6,956	0
4,140	01/18/24	S SELL 71112137	100.0000	0	4,140	4,140	0
7,102,153	01/19/24	S SELL 22961	100.0000	0	7,102,153	7,102,153	0
205,006	01/19/24	S SELL 105412	100.0000	0	205,006	205,006	0
37,555	01/19/24	S SELL 71112138	100.0000	0	37,555	37,555	0
14,701	01/22/24	B BUY 10221	100.0000	0	14,701	14,701	0
1,269,173	01/22/24	B BUY 23004	100.0000	0	1,269,173	1,269,173	0
185,486	01/22/24	B BUY 105453	100.0000	0	185,486	185,486	0
1,150	01/22/24	B BUY 71112140	100.0000	0	1,150	1,150	0
39,045	01/23/24	B BUY 10223	100.0000	0	39,045	39,045	0
4,797,132	01/23/24	B BUY 23027	100.0000	0	4,797,132	4,797,132	0
543,792	01/23/24	S SELL 105504	100.0000	0	543,792	543,792	0
10,659	01/23/24	B BUY 71112144	100.0000	0	10,659	10,659	0
367,333	01/24/24	B BUY 10233	100.0000	0	367,333	367,333	0
7,488,861	01/24/24	S SELL 23061	100.0000	0	7,488,861	7,488,861	0
4,733	01/24/24	B BUY 105534	100.0000	0	4,733	4,733	0
39,819	01/24/24	S SELL 71112145	100.0000	0	39,819	39,819	0
8,137	01/25/24	B BUY 10236	100.0000	0	8,137	8,137	0
3,046,108	01/25/24	S SELL 23098	100.0000	0	3,046,108	3,046,108	0
226,017	01/25/24	S SELL 105571	100.0000	0	226,017	226,017	0
33,108	01/25/24	S SELL 71112146	100.0000	0	33,108	33,108	0
278,589	01/26/24	S SELL 10237	100.0000	0	278,589	278,589	0
JPMorgan Investor Services			J.P.Morgan				

FD495				THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 132		
SCHEDULE H (FORM 5500 - 4J-3)						C 49507		
SCHEDULE OF REPORTABLE TRANSACTIONS						DECEMBER 31, 2023		
SERIES OF TRANSACTIONS IN SAME SECURITY				BASE CURRENCY: USD		THROUGH DECEMBER 31, 2024		
				BASED ON MARKET	VALUE OF	1,555,400,506	5% VALUE OF	77,770,025
				PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
IDENTITY OF PARTY INVOLVED				SELLING PRICE				OR (LOSS)
4,589,392	01/26/24	B BUY	23125	100.0000	0	4,589,392	4,589,392	0
29,793	01/26/24	B BUY	105615	100.0000	0	29,793	29,793	0
1,191	01/29/24	S SELL	10239	100.0000	0	1,191	1,191	0
1,714,202	01/29/24	S SELL	23154	100.0000	0	1,714,202	1,714,202	0
159,781	01/29/24	B BUY	105659	100.0000	0	159,781	159,781	0
60,693	01/29/24	S SELL	71112149	100.0000	0	60,693	60,693	0
1,760	01/30/24	B BUY	10242	100.0000	0	1,760	1,760	0
7,294,993	01/30/24	B BUY	23181	100.0000	0	7,294,993	7,294,993	0
33,700	01/30/24	S SELL	105686	100.0000	0	33,700	33,700	0
3,500	01/31/24	B BUY	10255	100.0000	0	3,500	3,500	0
6,331,816	01/31/24	B BUY	23217	100.0000	0	6,331,816	6,331,816	0
66,535	01/31/24	S SELL	105784	100.0000	0	66,535	66,535	0
237,631	01/31/24	S SELL	71112158	100.0000	0	237,631	237,631	0
6	02/01/24	B BUY	201	100.0000	0	6	6	0
383,752	02/01/24	S SELL	342	100.0000	0	383,752	383,752	0
104	02/01/24	B BUY	1922	100.0000	0	104	104	0
166,670	02/01/24	S SELL	10259	100.0000	0	166,670	166,670	0
36,111,631	02/01/24	B BUY	23263	100.0000	0	36,111,631	36,111,631	0
3	02/01/24	B BUY	29187	100.0000	0	3	3	0
388,995	02/01/24	S SELL	105854	100.0000	0	388,995	388,995	0
1,605	02/01/24	B BUY	29966107	100.0000	0	1,605	1,605	0
17	02/01/24	B BUY	70840298	100.0000	0	17	17	0
1,143,048	02/01/24	B BUY	71112171	100.0000	0	1,143,048	1,143,048	0
14,036,692	02/02/24	B BUY	23287	100.0000	0	14,036,692	14,036,692	0
0	02/02/24	B BUY	29188	100.0000	0	0	0	0
593,725	02/02/24	B BUY	105860	100.0000	0	593,725	593,725	0
18,190	02/02/24	B BUY	71112177	100.0000	0	18,190	18,190	0
20,224	02/05/24	B BUY	10269	100.0000	0	20,224	20,224	0
16,598,140	02/05/24	S SELL	23322	100.0000	0	16,598,140	16,598,140	0
100,410	02/05/24	S SELL	105911	100.0000	0	100,410	100,410	0
10,922	02/05/24	B BUY	71112188	100.0000	0	10,922	10,922	0
293	02/06/24	S SELL	10272	100.0000	0	293	293	0
14,935,419	02/06/24	S SELL	23349	100.0000	0	14,935,419	14,935,419	0
97,546	02/06/24	B BUY	105949	100.0000	0	97,546	97,546	0
83	02/06/24	S SELL	71112193	100.0000	0	83	83	0
277,990	02/07/24	B BUY	10286	100.0000	0	277,990	277,990	0
6,518,355	02/07/24	B BUY	23378	100.0000	0	6,518,355	6,518,355	0
425,650	02/07/24	B BUY	105994	100.0000	0	425,650	425,650	0
1,594	02/07/24	B BUY	71112196	100.0000	0	1,594	1,594	0
622,716	02/08/24	B BUY	10301	100.0000	0	622,716	622,716	0
2,430,822	02/08/24	S SELL	23394	100.0000	0	2,430,822	2,430,822	0
287,923	02/08/24	S SELL	106046	100.0000	0	287,923	287,923	0
672	02/08/24	B BUY	71112198	100.0000	0	672	672	0
1,263,856	02/09/24	S SELL	10309	100.0000	0	1,263,856	1,263,856	0
8,403,320	02/09/24	S SELL	23434	100.0000	0	8,403,320	8,403,320	0
76,633	02/09/24	B BUY	106076	100.0000	0	76,633	76,633	0
3,270	02/09/24	S SELL	71112200	100.0000	0	3,270	3,270	0
JPMorgan Investor Services				J.P.Morgan				

FD495			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 133	
SCHEDULE H (FORM 5500 - 4J-3)						C 49507	
SCHEDULE OF REPORTABLE TRANSACTIONS						DECEMBER 31, 2023	
SERIES OF TRANSACTIONS IN SAME SECURITY			BASE CURRENCY: USD			THROUGH DECEMBER 31, 2024	

FD495			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE	134
SCHEDULE H (FORM 5500 - 4J-3)						C 49507	
SCHEDULE OF REPORTABLE TRANSACTIONS						DECEMBER 31, 2023	
SERIES OF TRANSACTIONS IN SAME SECURITY			BASE CURRENCY: USD	THROUGH	DECEMBER 31, 2024		
			BASED ON MARKET	VALUE OF	1,555,400,506	5% VALUE OF	77,770,025
			PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
IDENTITY OF PARTY INVOLVED			SELLING PRICE				OR (LOSS)
8,474,565	03/01/24	B BUY 24178	100.0000	0	8,474,565	8,474,565	0
162,591	03/01/24	B BUY 106777	100.0000	0	162,591	162,591	0
1,505	03/01/24	B BUY 29966109	100.0000	0	1,505	1,505	0
16	03/01/24	B BUY 70840300	100.0000	0	16	16	0
446,768	03/01/24	B BUY 71112223	100.0000	0	446,768	446,768	0
2	03/04/24	B BUY 354	100.0000	0	2	2	0
432,354	03/04/24	S SELL 10402	100.0000	0	432,354	432,354	0
8,497,115	03/04/24	B BUY 24215	100.0000	0	8,497,115	8,497,115	0
67,309	03/04/24	B BUY 106795	100.0000	0	67,309	67,309	0
13,317	03/04/24	B BUY 71112226	100.0000	0	13,317	13,317	0
3,680,497	03/05/24	S SELL 24250	100.0000	0	3,680,497	3,680,497	0
473	03/05/24	B BUY 106832	100.0000	0	473	473	0
9,713	03/05/24	S SELL 71112229	100.0000	0	9,713	9,713	0
7,084	03/06/24	B BUY 362	100.0000	0	7,084	7,084	0
11,155,006	03/06/24	B BUY 24282	100.0000	0	11,155,006	11,155,006	0
17,911	03/06/24	S SELL 106868	100.0000	0	17,911	17,911	0
1,174	03/06/24	B BUY 71112233	100.0000	0	1,174	1,174	0
5,046	03/07/24	B BUY 10406	100.0000	0	5,046	5,046	0
4,635,425	03/07/24	B BUY 24303	100.0000	0	4,635,425	4,635,425	0
27,125	03/07/24	B BUY 106905	100.0000	0	27,125	27,125	0
449	03/07/24	S SELL 71112236	100.0000	0	449	449	0
36,645	03/08/24	B BUY 10412	100.0000	0	36,645	36,645	0
492,729	03/08/24	S SELL 24332	100.0000	0	492,729	492,729	0
282,847	03/08/24	B BUY 106941	100.0000	0	282,847	282,847	0
725	03/08/24	S SELL 71112238	100.0000	0	725	725	0
54,455	03/11/24	B BUY 10414	100.0000	0	54,455	54,455	0
415,326	03/11/24	B BUY 24358	100.0000	0	415,326	415,326	0
234,872	03/11/24	B BUY 106964	100.0000	0	234,872	234,872	0
2,766	03/12/24	B BUY 10418	100.0000	0	2,766	2,766	0
1,397,636	03/12/24	S SELL 24381	100.0000	0	1,397,636	1,397,636	0
377,027	03/12/24	S SELL 106997	100.0000	0	377,027	377,027	0
238,551	03/13/24	B BUY 10421	100.0000	0	238,551	238,551	0
5,056,057	03/13/24	S SELL 24416	100.0000	0	5,056,057	5,056,057	0
42,270	03/13/24	S SELL 107049	100.0000	0	42,270	42,270	0
0	03/14/24	B BUY 364	100.0000	0	0	0	0
7,775	03/14/24	B BUY 10457	100.0000	0	7,775	7,775	0
4,208,924	03/14/24	S SELL 24457	100.0000	0	4,208,924	4,208,924	0
239,432	03/14/24	B BUY 107183	100.0000	0	239,432	239,432	0
3,629	03/14/24	S SELL 71112246	100.0000	0	3,629	3,629	0
120,380	03/15/24	B BUY 10465	100.0000	0	120,380	120,380	0
10,731,242	03/15/24	S SELL 24479	100.0000	0	10,731,242	10,731,242	0
170,882	03/15/24	B BUY 107207	100.0000	0	170,882	170,882	0
1,003	03/15/24	B BUY 71112249	100.0000	0	1,003	1,003	0
36,114	03/18/24	B BUY 10469	100.0000	0	36,114	36,114	0
1,062,450	03/18/24	B BUY 24500	100.0000	0	1,062,450	1,062,450	0
139,041	03/18/24	S SELL 107236	100.0000	0	139,041	139,041	0
9,252	03/18/24	B BUY 71112252	100.0000	0	9,252	9,252	0
JPMorgan Investor Services			J.P.Morgan				

DESCRIPTION OF ASSET					BASED ON MARKET VALUE OF		1,555,400,506	5% VALUE OF	77,770,025
IDENTITY OF PARTY INVOLVED					PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
					SELLING PRICE				OR (LOSS)
69,359	03/19/24	B	BUY	10473	100.0000	0	69,359	69,359	0
4,369,104	03/19/24	S	SELL	24523	100.0000	0	4,369,104	4,369,104	0
21,682	03/19/24	B	BUY	107272	100.0000	0	21,682	21,682	0
5,009	03/19/24	S	SELL	71112254	100.0000	0	5,009	5,009	0
187,930	03/20/24	B	BUY	10478	100.0000	0	187,930	187,930	0
3,488,812	03/20/24	B	BUY	24554	100.0000	0	3,488,812	3,488,812	0
10,005	03/20/24	S	SELL	107302	100.0000	0	10,005	10,005	0
1,777	03/20/24	S	SELL	71112259	100.0000	0	1,777	1,777	0
1,003,979	03/21/24	S	SELL	24581	100.0000	0	1,003,979	1,003,979	0
63,170	03/21/24	B	BUY	107342	100.0000	0	63,170	63,170	0
56,368	03/22/24	B	BUY	10487	100.0000	0	56,368	56,368	0
1,502,184	03/22/24	B	BUY	24612	100.0000	0	1,502,184	1,502,184	0
164,010	03/22/24	S	SELL	107372	100.0000	0	164,010	164,010	0
2,840	03/22/24	B	BUY	71112261	100.0000	0	2,840	2,840	0
93,254	03/25/24	B	BUY	10488	100.0000	0	93,254	93,254	0
6,114,236	03/25/24	B	BUY	24633	100.0000	0	6,114,236	6,114,236	0
50,863	03/25/24	B	BUY	107402	100.0000	0	50,863	50,863	0
325,247	03/26/24	S	SELL	10489	100.0000	0	325,247	325,247	0
3,729,960	03/26/24	S	SELL	24656	100.0000	0	3,729,960	3,729,960	0
141,536	03/26/24	S	SELL	107419	100.0000	0	141,536	141,536	0
1,415	03/26/24	S	SELL	71112263	100.0000	0	1,415	1,415	0
2,970,130	03/27/24	B	BUY	24685	100.0000	0	2,970,130	2,970,130	0
108,084	03/27/24	B	BUY	107458	100.0000	0	108,084	108,084	0
4,453	03/27/24	B	BUY	71112266	100.0000	0	4,453	4,453	0
17,750,000	03/28/24	B	BUY	365	100.0000	0	17,750,000	17,750,000	0
5,989,022	03/28/24	B	BUY	24710	100.0000	0	5,989,022	5,989,022	0
964,889	03/28/24	S	SELL	107472	100.0000	0	964,889	964,889	0
103,286	03/28/24	S	SELL	71112273	100.0000	0	103,286	103,286	0
6	04/01/24	B	BUY	211	100.0000	0	6	6	0
12,948,992	04/01/24	S	SELL	367	100.0000	0	12,948,992	12,948,992	0
104	04/01/24	B	BUY	1934	100.0000	0	104	104	0
740,217	04/01/24	S	SELL	10519	100.0000	0	740,217	740,217	0
2,673,038	04/01/24	B	BUY	24778	100.0000	0	2,673,038	2,673,038	0
789,537	04/01/24	B	BUY	107652	100.0000	0	789,537	789,537	0
1,615	04/01/24	B	BUY	29966111	100.0000	0	1,615	1,615	0
17	04/01/24	B	BUY	70840302	100.0000	0	17	17	0
2,336,133	04/01/24	B	BUY	71112286	100.0000	0	2,336,133	2,336,133	0
15,365,879	04/02/24	S	SELL	24799	100.0000	0	15,365,879	15,365,879	0
17,996	04/02/24	S	SELL	107653	100.0000	0	17,996	17,996	0
18,148	04/02/24	B	BUY	71112287	100.0000	0	18,148	18,148	0
5,110,935	04/03/24	S	SELL	24835	100.0000	0	5,110,935	5,110,935	0
411,125	04/03/24	S	SELL	107676	100.0000	0	411,125	411,125	0
1,345	04/03/24	B	BUY	71112290	100.0000	0	1,345	1,345	0
35,091	04/04/24	B	BUY	10521	100.0000	0	35,091	35,091	0
35,635	04/04/24	B	BUY	24861	100.0000	0	35,635	35,635	0
291,087	04/04/24	B	BUY	107698	100.0000	0	291,087	291,087	0
12,505	04/04/24	B	BUY	71112292	100.0000	0	12,505	12,505	0

FD495				THOMSON HOLDINGS GRP PEN COMPOSITE				PAGE 136	
SCHEDULE H (FORM 5500 - 4J-3)								C 49507	
SCHEDULE OF REPORTABLE TRANSACTIONS								DECEMBER 31, 2023	
SERIES OF TRANSACTIONS IN SAME SECURITY				BASE CURRENCY: USD				THROUGH DECEMBER 31, 2024	
				BASED ON MARKET VALUE OF		1,555,400,506		5% VALUE OF	
				PURCHASE PRICE		COST OF ASSET		CURRENT VALUE	
				SELLING PRICE				77,770,025	
IDENTITY OF PARTY INVOLVED								NET GAIN OR (LOSS)	
4,148,219	04/05/24	B BUY	24885	100.0000	0	4,148,219	4,148,219	0	
284,502	04/05/24	S SELL	107715	100.0000	0	284,502	284,502	0	
1,159	04/05/24	B BUY	71112295	100.0000	0	1,159	1,159	0	
14,995	04/08/24	B BUY	10526	100.0000	0	14,995	14,995	0	
7,206,482	04/08/24	S SELL	24910	100.0000	0	7,206,482	7,206,482	0	
123,555	04/08/24	B BUY	107760	100.0000	0	123,555	123,555	0	
2,704,061	04/09/24	S SELL	24944	100.0000	0	2,704,061	2,704,061	0	
30,774	04/09/24	S SELL	107795	100.0000	0	30,774	30,774	0	
10,767	04/09/24	S SELL	71112298	100.0000	0	10,767	10,767	0	
13,422	04/10/24	B BUY	10531	100.0000	0	13,422	13,422	0	
6,048,850	04/10/24	B BUY	24973	100.0000	0	6,048,850	6,048,850	0	
342,585	04/10/24	B BUY	107823	100.0000	0	342,585	342,585	0	
17,304,424	04/11/24	S SELL	25106	100.0000	0	17,304,424	17,304,424	0	
174,661	04/11/24	B BUY	107876	100.0000	0	174,661	174,661	0	
3,511	04/11/24	B BUY	71112301	100.0000	0	3,511	3,511	0	
6,215	04/12/24	S SELL	10559	100.0000	0	6,215	6,215	0	
2,602,867	04/12/24	S SELL	25140	100.0000	0	2,602,867	2,602,867	0	
10,464	04/12/24	B BUY	107965	100.0000	0	10,464	10,464	0	
265,966	04/15/24	B BUY	10560	100.0000	0	265,966	265,966	0	
7,053,431	04/15/24	B BUY	25213	100.0000	0	7,053,431	7,053,431	0	
106,037	04/15/24	B BUY	107986	100.0000	0	106,037	106,037	0	
640	04/16/24	B BUY	10561	100.0000	0	640	640	0	
15,374,899	04/16/24	S SELL	25255	100.0000	0	15,374,899	15,374,899	0	
129,611	04/16/24	S SELL	108009	100.0000	0	129,611	129,611	0	
7,441	04/16/24	B BUY	71112305	100.0000	0	7,441	7,441	0	
2,293,547	04/17/24	S SELL	25281	100.0000	0	2,293,547	2,293,547	0	
138,793	04/17/24	S SELL	108051	100.0000	0	138,793	138,793	0	
1,047	04/17/24	S SELL	71112309	100.0000	0	1,047	1,047	0	
6,496,026	04/18/24	B BUY	25414	100.0000	0	6,496,026	6,496,026	0	
209,010	04/18/24	B BUY	108075	100.0000	0	209,010	209,010	0	
63,584	04/19/24	B BUY	1943	100.0000	0	63,584	63,584	0	
5,402,225	04/19/24	S SELL	25452	100.0000	0	5,402,225	5,402,225	0	
178,019	04/19/24	S SELL	108218	100.0000	0	178,019	178,019	0	
51,792	04/19/24	S SELL	71112310	100.0000	0	51,792	51,792	0	
84,837	04/22/24	B BUY	10601	100.0000	0	84,837	84,837	0	
11,538,989	04/22/24	B BUY	25535	100.0000	0	11,538,989	11,538,989	0	
81,159	04/22/24	S SELL	108231	100.0000	0	81,159	81,159	0	
634,605	04/23/24	B BUY	10605	100.0000	0	634,605	634,605	0	
1,279,524	04/23/24	S SELL	25563	100.0000	0	1,279,524	1,279,524	0	
228,684	04/23/24	B BUY	108280	100.0000	0	228,684	228,684	0	
1,128,015	04/24/24	S SELL	10608	100.0000	0	1,128,015	1,128,015	0	
25,531,504	04/24/24	B BUY	25600	100.0000	0	25,531,504	25,531,504	0	
856,786	04/24/24	S SELL	108303	100.0000	0	856,786	856,786	0	
26,432	04/25/24	B BUY	10610	100.0000	0	26,432	26,432	0	
6,621,886	04/25/24	S SELL	25630	100.0000	0	6,621,886	6,621,886	0	
205,704	04/25/24	B BUY	108354	100.0000	0	205,704	205,704	0	
194,934	04/25/24	B BUY	29966112	100.0000	0	194,934	194,934	0	
JPMorgan Investor Services				J.P.Morgan					

FD495			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE	137
SCHEDULE H (FORM 5500 - 4J-3)						C 49507	
SCHEDULE OF REPORTABLE TRANSACTIONS						DECEMBER 31, 2023	
SERIES OF TRANSACTIONS IN SAME SECURITY			BASE CURRENCY:	USD	THROUGH	DECEMBER 31, 2024	
			BASED ON MARKET	VALUE OF	1,555,400,506	5% VALUE OF	77,770,025
			PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
IDENTITY OF PARTY INVOLVED			SELLING PRICE				OR (LOSS)
11,095	04/25/24	B BUY 71112311	100.0000	0	11,095	11,095	0
8,500	04/26/24	B BUY 10613	100.0000	0	8,500	8,500	0
4,784,447	04/26/24	S SELL 25660	100.0000	0	4,784,447	4,784,447	0
10,253	04/26/24	B BUY 108409	100.0000	0	10,253	10,253	0
7,860	04/26/24	B BUY 71112315	100.0000	0	7,860	7,860	0
11,428	04/29/24	B BUY 10615	100.0000	0	11,428	11,428	0
4,183,671	04/29/24	B BUY 25696	100.0000	0	4,183,671	4,183,671	0
225,597	04/29/24	B BUY 108441	100.0000	0	225,597	225,597	0
6,938	04/30/24	B BUY 10628	100.0000	0	6,938	6,938	0
5,351,749	04/30/24	B BUY 25722	100.0000	0	5,351,749	5,351,749	0
53,229	04/30/24	B BUY 108524	100.0000	0	53,229	53,229	0
273,196	04/30/24	S SELL 71112324	100.0000	0	273,196	273,196	0
5	05/01/24	B BUY 216	100.0000	0	5	5	0
990,032	05/01/24	S SELL 381	100.0000	0	990,032	990,032	0
210	05/01/24	B BUY 1949	100.0000	0	210	210	0
186,471	05/01/24	B BUY 10631	100.0000	0	186,471	186,471	0
1,923,592	05/01/24	B BUY 25767	100.0000	0	1,923,592	1,923,592	0
305,795	05/01/24	B BUY 108559	100.0000	0	305,795	305,795	0
1,742	05/01/24	B BUY 29966114	100.0000	0	1,742	1,742	0
17	05/01/24	B BUY 70840304	100.0000	0	17	17	0
652,208	05/01/24	B BUY 71112336	100.0000	0	652,208	652,208	0
17,238	05/02/24	B BUY 10635	100.0000	0	17,238	17,238	0
8,874,048	05/02/24	B BUY 25793	100.0000	0	8,874,048	8,874,048	0
405,689	05/02/24	S SELL 108588	100.0000	0	405,689	405,689	0
17,453	05/02/24	B BUY 71112338	100.0000	0	17,453	17,453	0
11,042	05/03/24	B BUY 10638	100.0000	0	11,042	11,042	0
111,910	05/03/24	S SELL 25817	100.0000	0	111,910	111,910	0
119,227	05/03/24	S SELL 108615	100.0000	0	119,227	119,227	0
2,594	05/03/24	B BUY 71112341	100.0000	0	2,594	2,594	0
8,690	05/06/24	B BUY 10640	100.0000	0	8,690	8,690	0
6,943,643	05/06/24	B BUY 25850	100.0000	0	6,943,643	6,943,643	0
35,096	05/06/24	S SELL 108650	100.0000	0	35,096	35,096	0
233,874	05/06/24	B BUY 71112344	100.0000	0	233,874	233,874	0
54,203	05/07/24	B BUY 10642	100.0000	0	54,203	54,203	0
1,915,128	05/07/24	B BUY 25884	100.0000	0	1,915,128	1,915,128	0
36,314	05/07/24	S SELL 108695	100.0000	0	36,314	36,314	0
3,958	05/07/24	B BUY 71112347	100.0000	0	3,958	3,958	0
3,871,256	05/08/24	B BUY 25916	100.0000	0	3,871,256	3,871,256	0
251,126	05/08/24	B BUY 108744	100.0000	0	251,126	251,126	0
247,019	05/08/24	S SELL 71112351	100.0000	0	247,019	247,019	0
3,550,952	05/09/24	S SELL 25961	100.0000	0	3,550,952	3,550,952	0
504,805	05/09/24	B BUY 108782	100.0000	0	504,805	504,805	0
30,622	05/10/24	B BUY 10652	100.0000	0	30,622	30,622	0
2,879,580	05/10/24	B BUY 25999	100.0000	0	2,879,580	2,879,580	0
181,033	05/10/24	B BUY 108816	100.0000	0	181,033	181,033	0
4,005	05/10/24	B BUY 71112354	100.0000	0	4,005	4,005	0
49,908	05/13/24	B BUY 10654	100.0000	0	49,908	49,908	0
JPMorgan Investor Services			J.P.Morgan				

FD495				THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 138	
SCHEDULE H (FORM 5500 - 4J-3)						C 49507	
SCHEDULE OF REPORTABLE TRANSACTIONS						DECEMBER 31, 2023	
SERIES OF TRANSACTIONS IN SAME SECURITY				BASE CURRENCY: USD		THROUGH DECEMBER 31, 2024	

FD495			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 139	
SCHEDULE H (FORM 5500 - 4J-3)						C 49507	
SCHEDULE OF REPORTABLE TRANSACTIONS						DECEMBER 31, 2023	
SERIES OF TRANSACTIONS IN SAME SECURITY			BASE CURRENCY: USD			THROUGH DECEMBER 31, 2024	
			BASED ON MARKET	VALUE OF	1,555,400,506	5% VALUE OF	77,770,025
			PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
IDENTITY OF PARTY INVOLVED			SELLING PRICE				OR (LOSS)
2,132,474	06/03/24	B BUY 71112377	100.0000	0	2,132,474	2,132,474	0
11,954,860	06/04/24	B BUY 26870	100.0000	0	11,954,860	11,954,860	0
126,265	06/04/24	B BUY 109653	100.0000	0	126,265	126,265	0
23,846	06/04/24	B BUY 71112383	100.0000	0	23,846	23,846	0
7,256,841	06/05/24	B BUY 26893	100.0000	0	7,256,841	7,256,841	0
107,525	06/05/24	B BUY 109684	100.0000	0	107,525	107,525	0
91,669	06/06/24	B BUY 10742	100.0000	0	91,669	91,669	0
4,903,046	06/06/24	B BUY 26917	100.0000	0	4,903,046	4,903,046	0
98,823	06/06/24	B BUY 109709	100.0000	0	98,823	98,823	0
432,186	06/07/24	B BUY 10748	100.0000	0	432,186	432,186	0
1,140,991	06/07/24	B BUY 26945	100.0000	0	1,140,991	1,140,991	0
71,790	06/07/24	S SELL 109740	100.0000	0	71,790	71,790	0
8,514	06/07/24	B BUY 71112387	100.0000	0	8,514	8,514	0
39,601	06/10/24	B BUY 10749	100.0000	0	39,601	39,601	0
14,285,244	06/10/24	S SELL 26967	100.0000	0	14,285,244	14,285,244	0
92,936	06/10/24	S SELL 109759	100.0000	0	92,936	92,936	0
5,592,380	06/11/24	S SELL 26989	100.0000	0	5,592,380	5,592,380	0
110,747	06/11/24	S SELL 109767	100.0000	0	110,747	110,747	0
73	06/11/24	B BUY 71112388	100.0000	0	73	73	0
574,000	06/12/24	S SELL 10750	100.0000	0	574,000	574,000	0
6,924,750	06/12/24	B BUY 27022	100.0000	0	6,924,750	6,924,750	0
197,996	06/12/24	B BUY 109808	100.0000	0	197,996	197,996	0
100,563	06/12/24	S SELL 71112393	100.0000	0	100,563	100,563	0
10,410,655	06/13/24	B BUY 27045	100.0000	0	10,410,655	10,410,655	0
66,403	06/13/24	S SELL 109847	100.0000	0	66,403	66,403	0
5,586	06/14/24	B BUY 10770	100.0000	0	5,586	5,586	0
5,916,772	06/14/24	B BUY 27111	100.0000	0	5,916,772	5,916,772	0
29,079	06/14/24	S SELL 109918	100.0000	0	29,079	29,079	0
157,793	06/17/24	B BUY 10771	100.0000	0	157,793	157,793	0
5,293,611	06/17/24	B BUY 27136	100.0000	0	5,293,611	5,293,611	0
133,754	06/17/24	B BUY 109934	100.0000	0	133,754	133,754	0
64,119	06/17/24	S SELL 71112398	100.0000	0	64,119	64,119	0
6,908,770	06/18/24	S SELL 27196	100.0000	0	6,908,770	6,908,770	0
60,864	06/18/24	S SELL 109985	100.0000	0	60,864	60,864	0
636,279	06/20/24	S SELL 10777	100.0000	0	636,279	636,279	0
6,553,836	06/20/24	B BUY 27213	100.0000	0	6,553,836	6,553,836	0
140,166	06/20/24	B BUY 110002	100.0000	0	140,166	140,166	0
9,520	06/21/24	B BUY 10780	100.0000	0	9,520	9,520	0
4,866,896	06/21/24	S SELL 27242	100.0000	0	4,866,896	4,866,896	0
311,299	06/21/24	S SELL 110025	100.0000	0	311,299	311,299	0
2,173,348	06/24/24	B BUY 27265	100.0000	0	2,173,348	2,173,348	0
25,265	06/24/24	S SELL 110038	100.0000	0	25,265	25,265	0
3,087	06/24/24	B BUY 71112402	100.0000	0	3,087	3,087	0
2,192,618	06/25/24	B BUY 27295	100.0000	0	2,192,618	2,192,618	0
6,276	06/25/24	S SELL 110071	100.0000	0	6,276	6,276	0
450,489	06/26/24	B BUY 27324	100.0000	0	450,489	450,489	0
182,863	06/26/24	S SELL 110104	100.0000	0	182,863	182,863	0
JPMorgan Investor Services			J.P.Morgan				

FD495			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 140	
SCHEDULE H (FORM 5500 - 4J-3)						C 49507	
SCHEDULE OF REPORTABLE TRANSACTIONS						DECEMBER 31, 2023	
SERIES OF TRANSACTIONS IN SAME SECURITY			BASE CURRENCY: USD			THROUGH DECEMBER 31, 2024	
			BASED ON MARKET	VALUE OF	1,555,400,506	5% VALUE OF	77,770,025
			PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
IDENTITY OF PARTY INVOLVED			SELLING PRICE				OR (LOSS)
9 06/26/24 B BUY 71112404			100.0000	0	9	9	0
9,153,490 06/27/24 S SELL 27351			100.0000	0	9,153,490	9,153,490	0
186,416 06/27/24 S SELL 110122			100.0000	0	186,416	186,416	0
1,477,670 06/28/24 S SELL 10786			100.0000	0	1,477,670	1,477,670	0
2,560,238 06/28/24 B BUY 27380			100.0000	0	2,560,238	2,560,238	0
62,416 06/28/24 S SELL 110183			100.0000	0	62,416	62,416	0
77,333 06/28/24 S SELL 71112408			100.0000	0	77,333	77,333	0
5 07/01/24 B BUY 226			100.0000	0	5	5	0
1,456,728 07/01/24 B BUY 393			100.0000	0	1,456,728	1,456,728	0
375 07/01/24 B BUY 1958			100.0000	0	375	375	0
46,949 07/01/24 B BUY 10788			100.0000	0	46,949	46,949	0
24,274,072 07/01/24 S SELL 27416			100.0000	0	24,274,072	24,274,072	0
80,453 07/01/24 B BUY 110231			100.0000	0	80,453	80,453	0
2,421 07/01/24 B BUY 29966120			100.0000	0	2,421	2,421	0
17 07/01/24 B BUY 70840308			100.0000	0	17	17	0
97,302 07/01/24 B BUY 71112417			100.0000	0	97,302	97,302	0
16,035,592 07/02/24 S SELL 27446			100.0000	0	16,035,592	16,035,592	0
156,163 07/02/24 B BUY 110254			100.0000	0	156,163	156,163	0
32,912 07/02/24 B BUY 71112420			100.0000	0	32,912	32,912	0
481,652 07/03/24 B BUY 10791			100.0000	0	481,652	481,652	0
4,011,862 07/03/24 B BUY 27474			100.0000	0	4,011,862	4,011,862	0
9,335 07/03/24 B BUY 110267			100.0000	0	9,335	9,335	0
447 07/03/24 B BUY 71112423			100.0000	0	447	447	0
10,122,284 07/05/24 B BUY 27507			100.0000	0	10,122,284	10,122,284	0
5,290 07/05/24 S SELL 110286			100.0000	0	5,290	5,290	0
5,036 07/05/24 B BUY 71112426			100.0000	0	5,036	5,036	0
5,976,688 07/08/24 B BUY 27532			100.0000	0	5,976,688	5,976,688	0
181,761 07/08/24 B BUY 110297			100.0000	0	181,761	181,761	0
1,751 07/08/24 B BUY 71112429			100.0000	0	1,751	1,751	0
544,610 07/09/24 S SELL 10800			100.0000	0	544,610	544,610	0
1,123,220 07/09/24 B BUY 27560			100.0000	0	1,123,220	1,123,220	0
123,644 07/09/24 B BUY 110326			100.0000	0	123,644	123,644	0
130,010 07/10/24 B BUY 10801			100.0000	0	130,010	130,010	0
4,489,577 07/10/24 S SELL 27586			100.0000	0	4,489,577	4,489,577	0
28,766 07/10/24 B BUY 110345			100.0000	0	28,766	28,766	0
2,578,628 07/11/24 B BUY 27609			100.0000	0	2,578,628	2,578,628	0
24,943 07/11/24 S SELL 110377			100.0000	0	24,943	24,943	0
48,390 07/11/24 B BUY 71112435			100.0000	0	48,390	48,390	0
7,994,876 07/12/24 B BUY 27660			100.0000	0	7,994,876	7,994,876	0
216,380 07/12/24 S SELL 110467			100.0000	0	216,380	216,380	0
78,186 07/12/24 S SELL 71112437			100.0000	0	78,186	78,186	0
190,965 07/15/24 B BUY 10818			100.0000	0	190,965	190,965	0
718,928 07/15/24 B BUY 27693			100.0000	0	718,928	718,928	0
199,610 07/15/24 B BUY 110492			100.0000	0	199,610	199,610	0
3,282 07/15/24 B BUY 71112439			100.0000	0	3,282	3,282	0
6,339,575 07/16/24 S SELL 27715			100.0000	0	6,339,575	6,339,575	0
112,735 07/16/24 B BUY 110509			100.0000	0	112,735	112,735	0
JPMorgan Investor Services			J.P.Morgan				

FD495			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE	141
SCHEDULE H (FORM 5500 - 4J-3)						C 49507	
SCHEDULE OF REPORTABLE TRANSACTIONS						DECEMBER 31, 2023	
SERIES OF TRANSACTIONS IN SAME SECURITY			BASE CURRENCY: USD			THROUGH	DECEMBER 31, 2024
			BASED ON MARKET	VALUE OF	1,555,400,506	5% VALUE OF	77,770,025
			PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
IDENTITY OF PARTY INVOLVED			SELLING PRICE				OR (LOSS)
48,390 07/16/24 S SELL 71112441			100.0000	0	48,390	48,390	0
96,496 07/17/24 B BUY 10823			100.0000	0	96,496	96,496	0
8,984,916 07/17/24 B BUY 27755			100.0000	0	8,984,916	8,984,916	0
101,037 07/17/24 B BUY 110536			100.0000	0	101,037	101,037	0
14,824 07/18/24 B BUY 10824			100.0000	0	14,824	14,824	0
1,433,523 07/18/24 B BUY 27793			100.0000	0	1,433,523	1,433,523	0
319,180 07/18/24 B BUY 110561			100.0000	0	319,180	319,180	0
1,169 07/18/24 B BUY 71112447			100.0000	0	1,169	1,169	0
5,859,155 07/19/24 S SELL 27821			100.0000	0	5,859,155	5,859,155	0
161,283 07/19/24 S SELL 110597			100.0000	0	161,283	161,283	0
3,412 07/19/24 B BUY 71112450			100.0000	0	3,412	3,412	0
26,832 07/22/24 B BUY 10832			100.0000	0	26,832	26,832	0
5,103,724 07/22/24 S SELL 27845			100.0000	0	5,103,724	5,103,724	0
168,071 07/22/24 S SELL 110618			100.0000	0	168,071	168,071	0
4,762 07/22/24 B BUY 71112454			100.0000	0	4,762	4,762	0
49,176 07/23/24 B BUY 10835			100.0000	0	49,176	49,176	0
2,843,058 07/23/24 S SELL 27883			100.0000	0	2,843,058	2,843,058	0
187,147 07/23/24 B BUY 110655			100.0000	0	187,147	187,147	0
51,918 07/23/24 S SELL 71112455			100.0000	0	51,918	51,918	0
355,304 07/24/24 B BUY 10839			100.0000	0	355,304	355,304	0
1,230,562 07/24/24 B BUY 27908			100.0000	0	1,230,562	1,230,562	0
128,874 07/24/24 B BUY 110684			100.0000	0	128,874	128,874	0
6,928 07/25/24 B BUY 10841			100.0000	0	6,928	6,928	0
8,459,200 07/25/24 S SELL 27933			100.0000	0	8,459,200	8,459,200	0
11,127 07/25/24 S SELL 110701			100.0000	0	11,127	11,127	0
100,365 07/25/24 B BUY 71112456			100.0000	0	100,365	100,365	0
409,770 07/26/24 S SELL 10843			100.0000	0	409,770	409,770	0
4,979,586 07/26/24 B BUY 27973			100.0000	0	4,979,586	4,979,586	0
14,675 07/26/24 S SELL 110724			100.0000	0	14,675	14,675	0
130,803 07/26/24 S SELL 71112457			100.0000	0	130,803	130,803	0
3,812 07/29/24 B BUY 398			100.0000	0	3,812	3,812	0
148,404 07/29/24 B BUY 10847			100.0000	0	148,404	148,404	0
257,722 07/29/24 B BUY 28035			100.0000	0	257,722	257,722	0
19,431 07/29/24 B BUY 110749			100.0000	0	19,431	19,431	0
3,329 07/29/24 S SELL 71112460			100.0000	0	3,329	3,329	0
92,949 07/30/24 B BUY 10850			100.0000	0	92,949	92,949	0
2,596,426 07/30/24 B BUY 28058			100.0000	0	2,596,426	2,596,426	0
76,402 07/30/24 B BUY 110792			100.0000	0	76,402	76,402	0
3,500 07/31/24 B BUY 10863			100.0000	0	3,500	3,500	0
3,789,976 07/31/24 B BUY 28092			100.0000	0	3,789,976	3,789,976	0
245,677 07/31/24 S SELL 110857			100.0000	0	245,677	245,677	0
178,837 07/31/24 S SELL 71112470			100.0000	0	178,837	178,837	0
6 08/01/24 B BUY 234			100.0000	0	6	6	0
234,922 08/01/24 S SELL 400			100.0000	0	234,922	234,922	0
389 08/01/24 B BUY 1962			100.0000	0	389	389	0
277,836 08/01/24 B BUY 10866			100.0000	0	277,836	277,836	0
6,830,424 08/01/24 B BUY 28133			100.0000	0	6,830,424	6,830,424	0
JPMorgan Investor Services			J.P.Morgan				

FD495 SCHEDULE H (FORM 5500 - 4J-3) SCHEDULE OF REPORTABLE TRANSACTIONS SERIES OF TRANSACTIONS IN SAME SECURITY				THOMSON HOLDINGS GRP PEN COMPOSITE				PAGE 142 C 49507 DECEMBER 31, 2023 DECEMBER 31, 2024			
				BASE CURRENCY: USD				THROUGH			
				BASED ON MARKET VALUE OF		1,555,400,506		5% VALUE OF		77,770,025	
				PURCHASE PRICE		COST OF ASSET		CURRENT VALUE		NET GAIN	
				SELLING PRICE						OR (LOSS)	
IDENTITY OF PARTY INVOLVED											
294,293	08/01/24	B	BUY	110892	100.0000	0	294,293	294,293		0	
2,512	08/01/24	B	BUY	29966122	100.0000	0	2,512	2,512		0	
17	08/01/24	B	BUY	70840310	100.0000	0	17	17		0	
359,821	08/01/24	B	BUY	71112480	100.0000	0	359,821	359,821		0	
752,707	08/02/24	S	SELL	10870	100.0000	0	752,707	752,707		0	
12,129,776	08/02/24	B	BUY	28170	100.0000	0	12,129,776	12,129,776		0	
300,591	08/02/24	B	BUY	110927	100.0000	0	300,591	300,591		0	
18,140	08/02/24	B	BUY	71112485	100.0000	0	18,140	18,140		0	
20,777	08/05/24	B	BUY	10871	100.0000	0	20,777	20,777		0	
19,670,973	08/05/24	B	BUY	28206	100.0000	0	19,670,973	19,670,973		0	
7,575	08/05/24	S	SELL	110945	100.0000	0	7,575	7,575		0	
6,550	08/05/24	B	BUY	71112487	100.0000	0	6,550	6,550		0	
3,232,508	08/06/24	B	BUY	28251	100.0000	0	3,232,508	3,232,508		0	
155,321	08/06/24	S	SELL	110976	100.0000	0	155,321	155,321		0	
2,230	08/06/24	S	SELL	71112492	100.0000	0	2,230	2,230		0	
11,988,030	08/07/24	S	SELL	28293	100.0000	0	11,988,030	11,988,030		0	
140,611	08/07/24	B	BUY	111032	100.0000	0	140,611	140,611		0	
1,574	08/07/24	B	BUY	71112499	100.0000	0	1,574	1,574		0	
11,472	08/08/24	B	BUY	10875	100.0000	0	11,472	11,472		0	
9,757,183	08/08/24	S	SELL	28321	100.0000	0	9,757,183	9,757,183		0	
326,768	08/08/24	B	BUY	111069	100.0000	0	326,768	326,768		0	
4,872	08/08/24	B	BUY	71112506	100.0000	0	4,872	4,872		0	
1,504,304	08/09/24	S	SELL	411	100.0000	0	1,504,304	1,504,304		0	
309,201	08/09/24	S	SELL	10881	100.0000	0	309,201	309,201		0	
3,292,539	08/09/24	S	SELL	28364	100.0000	0	3,292,539	3,292,539		0	
162,939	08/09/24	S	SELL	111104	100.0000	0	162,939	162,939		0	
1,660	08/09/24	S	SELL	71112508	100.0000	0	1,660	1,660		0	
640,962	08/12/24	S	SELL	444	100.0000	0	640,962	640,962		0	
42,936	08/12/24	B	BUY	10882	100.0000	0	42,936	42,936		0	
6,655,667	08/12/24	B	BUY	28404	100.0000	0	6,655,667	6,655,667		0	
456,763	08/12/24	S	SELL	111147	100.0000	0	456,763	456,763		0	
8,414	08/13/24	S	SELL	477	100.0000	0	8,414	8,414		0	
2,819,633	08/13/24	B	BUY	28438	100.0000	0	2,819,633	2,819,633		0	
235,604	08/13/24	S	SELL	111172	100.0000	0	235,604	235,604		0	
170,492	08/14/24	B	BUY	497	100.0000	0	170,492	170,492		0	
52,324	08/14/24	B	BUY	10910	100.0000	0	52,324	52,324		0	
3,648,269	08/14/24	B	BUY	28512	100.0000	0	3,648,269	3,648,269		0	
19,628	08/14/24	B	BUY	111254	100.0000	0	19,628	19,628		0	
0	08/14/24	B	BUY	71112510	100.0000	0	0	0		0	
91,010	08/15/24	S	SELL	512	100.0000	0	91,010	91,010		0	
465,912	08/15/24	B	BUY	10912	100.0000	0	465,912	465,912		0	
6,811,354	08/15/24	B	BUY	28573	100.0000	0	6,811,354	6,811,354		0	
55,042	08/15/24	S	SELL	111272	100.0000	0	55,042	55,042		0	
144,028	08/16/24	B	BUY	523	100.0000	0	144,028	144,028		0	
194,843	08/16/24	B	BUY	10915	100.0000	0	194,843	194,843		0	
9,404,277	08/16/24	S	SELL	28632	100.0000	0	9,404,277	9,404,277		0	
34,023	08/16/24	B	BUY	111288	100.0000	0	34,023	34,023		0	
JPMorgan Investor Services				J.P.Morgan							

FD495			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 143	
SCHEDULE H (FORM 5500 - 4J-3)						C 49507	
SCHEDULE OF REPORTABLE TRANSACTIONS						DECEMBER 31, 2023	
SERIES OF TRANSACTIONS IN SAME SECURITY			BASE CURRENCY: USD			THROUGH DECEMBER 31, 2024	
DESCRIPTION OF ASSET			BASED ON MARKET	VALUE OF	1,555,400,506	5% VALUE OF	77,770,025
IDENTITY OF PARTY INVOLVED			PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
			SELLING PRICE				OR (LOSS)
311	08/16/24	B BUY 71112513	100.0000	0	311	311	0
100,777	08/19/24	B BUY 534	100.0000	0	100,777	100,777	0
64,833	08/19/24	B BUY 10918	100.0000	0	64,833	64,833	0
2,682,413	08/19/24	B BUY 28656	100.0000	0	2,682,413	2,682,413	0
56,761	08/19/24	B BUY 111305	100.0000	0	56,761	56,761	0
8,742	08/20/24	B BUY 545	100.0000	0	8,742	8,742	0
14,083	08/20/24	B BUY 10921	100.0000	0	14,083	14,083	0
3,727,610	08/20/24	B BUY 28679	100.0000	0	3,727,610	3,727,610	0
105,304	08/20/24	S SELL 111331	100.0000	0	105,304	105,304	0
2,460	08/20/24	B BUY 71112515	100.0000	0	2,460	2,460	0
8,770	08/21/24	B BUY 556	100.0000	0	8,770	8,770	0
34,382	08/21/24	B BUY 10926	100.0000	0	34,382	34,382	0
5,101,595	08/21/24	B BUY 28737	100.0000	0	5,101,595	5,101,595	0
92,804	08/21/24	B BUY 111355	100.0000	0	92,804	92,804	0
43,853	08/22/24	B BUY 583	100.0000	0	43,853	43,853	0
17,576	08/22/24	B BUY 10927	100.0000	0	17,576	17,576	0
3,083,178	08/22/24	B BUY 28804	100.0000	0	3,083,178	3,083,178	0
5,869	08/22/24	B BUY 111370	100.0000	0	5,869	5,869	0
59,309	08/23/24	S SELL 594	100.0000	0	59,309	59,309	0
10,133,574	08/23/24	S SELL 28888	100.0000	0	10,133,574	10,133,574	0
10,823	08/23/24	S SELL 111416	100.0000	0	10,823	10,823	0
0	08/23/24	B BUY 71112517	100.0000	0	0	0	0
95,146	08/26/24	B BUY 605	100.0000	0	95,146	95,146	0
15,464	08/26/24	B BUY 10931	100.0000	0	15,464	15,464	0
4,201,896	08/26/24	B BUY 28979	100.0000	0	4,201,896	4,201,896	0
33,615	08/26/24	B BUY 111446	100.0000	0	33,615	33,615	0
56,430	08/27/24	S SELL 617	100.0000	0	56,430	56,430	0
414,317	08/27/24	S SELL 10934	100.0000	0	414,317	414,317	0
1,033,883	08/27/24	S SELL 29089	100.0000	0	1,033,883	1,033,883	0
298,236	08/27/24	B BUY 111485	100.0000	0	298,236	298,236	0
44,837	08/28/24	B BUY 628	100.0000	0	44,837	44,837	0
66,208	08/28/24	B BUY 10936	100.0000	0	66,208	66,208	0
3,047,371	08/28/24	S SELL 29157	100.0000	0	3,047,371	3,047,371	0
73,635	08/28/24	S SELL 111514	100.0000	0	73,635	73,635	0
1,713	08/28/24	B BUY 71112523	100.0000	0	1,713	1,713	0
27,869	08/29/24	S SELL 639	100.0000	0	27,869	27,869	0
394,206	08/29/24	B BUY 10938	100.0000	0	394,206	394,206	0
604,744	08/29/24	S SELL 29186	100.0000	0	604,744	604,744	0
5,656	08/29/24	B BUY 111531	100.0000	0	5,656	5,656	0
9	08/29/24	B BUY 71112525	100.0000	0	9	9	0
174,139	08/30/24	B BUY 666	100.0000	0	174,139	174,139	0
2,367,291	08/30/24	S SELL 29256	100.0000	0	2,367,291	2,367,291	0
362,585	08/30/24	B BUY 111619	100.0000	0	362,585	362,585	0
136,718	08/30/24	S SELL 71112530	100.0000	0	136,718	136,718	0
6	09/03/24	B BUY 239	100.0000	0	6	6	0
8,691	09/03/24	S SELL 670	100.0000	0	8,691	8,691	0
390	09/03/24	B BUY 1966	100.0000	0	390	390	0
JPMorgan Investor Services			J.P.Morgan				

FD495			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE	144
SCHEDULE H (FORM 5500 - 4J-3)						C 49507	
SCHEDULE OF REPORTABLE TRANSACTIONS						DECEMBER 31, 2023	
SERIES OF TRANSACTIONS IN SAME SECURITY			BASE CURRENCY: USD	THROUGH	DECEMBER 31, 2024		
			BASED ON MARKET	VALUE OF	1,555,400,506	5% VALUE OF	77,770,025
			PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
IDENTITY OF PARTY INVOLVED			SELLING PRICE				OR (LOSS)
210,067	09/03/24	B BUY 10958	100.0000	0	210,067	210,067	0
25,199,174	09/03/24	S SELL 29264	100.0000	0	25,199,174	25,199,174	0
43,944	09/03/24	S SELL 111638	100.0000	0	43,944	43,944	0
2,513	09/03/24	B BUY 29966124	100.0000	0	2,513	2,513	0
17	09/03/24	B BUY 70840312	100.0000	0	17	17	0
91,281	09/03/24	B BUY 71112539	100.0000	0	91,281	91,281	0
100,943	09/04/24	S SELL 679	100.0000	0	100,943	100,943	0
14,204	09/04/24	B BUY 10960	100.0000	0	14,204	14,204	0
7,308,709	09/04/24	B BUY 29289	100.0000	0	7,308,709	7,308,709	0
339,891	09/04/24	B BUY 111692	100.0000	0	339,891	339,891	0
1,125	09/04/24	S SELL 71112543	100.0000	0	1,125	1,125	0
112,630	09/05/24	S SELL 696	100.0000	0	112,630	112,630	0
363,985	09/05/24	B BUY 10963	100.0000	0	363,985	363,985	0
8,216,945	09/05/24	B BUY 29337	100.0000	0	8,216,945	8,216,945	0
403,271	09/05/24	S SELL 111709	100.0000	0	403,271	403,271	0
5,650	09/05/24	B BUY 71112546	100.0000	0	5,650	5,650	0
34,357	09/06/24	S SELL 705	100.0000	0	34,357	34,357	0
162,503	09/06/24	B BUY 10970	100.0000	0	162,503	162,503	0
4,287,293	09/06/24	B BUY 29366	100.0000	0	4,287,293	4,287,293	0
189,352	09/06/24	B BUY 111728	100.0000	0	189,352	189,352	0
1,489	09/06/24	B BUY 71112548	100.0000	0	1,489	1,489	0
107,192	09/09/24	S SELL 714	100.0000	0	107,192	107,192	0
324,222	09/09/24	S SELL 10976	100.0000	0	324,222	324,222	0
1,098,332	09/09/24	B BUY 29390	100.0000	0	1,098,332	1,098,332	0
63,189	09/09/24	S SELL 111741	100.0000	0	63,189	63,189	0
1,452	09/09/24	B BUY 71112551	100.0000	0	1,452	1,452	0
54,007	09/10/24	B BUY 729	100.0000	0	54,007	54,007	0
27,988	09/10/24	B BUY 10982	100.0000	0	27,988	27,988	0
2,018,898	09/10/24	B BUY 29416	100.0000	0	2,018,898	2,018,898	0
941,772	09/10/24	S SELL 111795	100.0000	0	941,772	941,772	0
4,066	09/10/24	S SELL 71112554	100.0000	0	4,066	4,066	0
22,455	09/11/24	B BUY 740	100.0000	0	22,455	22,455	0
141,853	09/11/24	S SELL 10985	100.0000	0	141,853	141,853	0
5,386,612	09/11/24	B BUY 29439	100.0000	0	5,386,612	5,386,612	0
74,306	09/11/24	B BUY 111811	100.0000	0	74,306	74,306	0
36,160	09/12/24	B BUY 749	100.0000	0	36,160	36,160	0
99,450	09/12/24	S SELL 10987	100.0000	0	99,450	99,450	0
1,056,476	09/12/24	S SELL 29477	100.0000	0	1,056,476	1,056,476	0
63,036	09/12/24	B BUY 111835	100.0000	0	63,036	63,036	0
89,676	09/13/24	B BUY 758	100.0000	0	89,676	89,676	0
14,385	09/13/24	B BUY 11020	100.0000	0	14,385	14,385	0
3,726,268	09/13/24	S SELL 29517	100.0000	0	3,726,268	3,726,268	0
44,430	09/13/24	B BUY 111979	100.0000	0	44,430	44,430	0
924	09/13/24	B BUY 71112560	100.0000	0	924	924	0
2,843	09/16/24	B BUY 767	100.0000	0	2,843	2,843	0
356,486	09/16/24	B BUY 11023	100.0000	0	356,486	356,486	0
2,391,968	09/16/24	B BUY 29545	100.0000	0	2,391,968	2,391,968	0
JPMorgan Investor Services			J.P.Morgan				

FD495			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 145	
SCHEDULE H (FORM 5500 - 4J-3)						C 49507	
SCHEDULE OF REPORTABLE TRANSACTIONS						DECEMBER 31, 2023	
SERIES OF TRANSACTIONS IN SAME SECURITY			BASE CURRENCY: USD			THROUGH DECEMBER 31, 2024	

FD495			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 146	
SCHEDULE H (FORM 5500 - 4J-3)						C 49507	
SCHEDULE OF REPORTABLE TRANSACTIONS						DECEMBER 31, 2023	
SERIES OF TRANSACTIONS IN SAME SECURITY			BASE CURRENCY: USD			THROUGH DECEMBER 31, 2024	
			BASED ON MARKET	VALUE OF	1,555,400,506	5% VALUE OF	77,770,025
			PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
IDENTITY OF PARTY INVOLVED			SELLING PRICE				OR (LOSS)
162,046	10/01/24	S SELL 11075	100.0000	0	162,046	162,046	0
8,486,800	10/01/24	S SELL 29996	100.0000	0	8,486,800	8,486,800	0
37,591	10/01/24	B BUY 112366	100.0000	0	37,591	37,591	0
2,399	10/01/24	B BUY 29966127	100.0000	0	2,399	2,399	0
16	10/01/24	B BUY 70840314	100.0000	0	16	16	0
152,399	10/01/24	B BUY 71112584	100.0000	0	152,399	152,399	0
874,091	10/02/24	B BUY 920	100.0000	0	874,091	874,091	0
6,238,906	10/02/24	B BUY 30029	100.0000	0	6,238,906	6,238,906	0
556,839	10/02/24	S SELL 112399	100.0000	0	556,839	556,839	0
17,353	10/02/24	B BUY 71112586	100.0000	0	17,353	17,353	0
88,584	10/03/24	B BUY 937	100.0000	0	88,584	88,584	0
6,261,405	10/03/24	S SELL 30070	100.0000	0	6,261,405	6,261,405	0
191,191	10/03/24	B BUY 112432	100.0000	0	191,191	191,191	0
61,333	10/03/24	S SELL 71112591	100.0000	0	61,333	61,333	0
18,937	10/04/24	S SELL 964	100.0000	0	18,937	18,937	0
28,825	10/04/24	B BUY 11079	100.0000	0	28,825	28,825	0
5,890,271	10/04/24	S SELL 30096	100.0000	0	5,890,271	5,890,271	0
257,264	10/04/24	S SELL 112488	100.0000	0	257,264	257,264	0
1,416	10/04/24	B BUY 71112593	100.0000	0	1,416	1,416	0
13,066	10/07/24	B BUY 979	100.0000	0	13,066	13,066	0
13,370	10/07/24	B BUY 11086	100.0000	0	13,370	13,370	0
10,956,140	10/07/24	S SELL 30127	100.0000	0	10,956,140	10,956,140	0
234,524	10/07/24	B BUY 112504	100.0000	0	234,524	234,524	0
37,125	10/07/24	B BUY 71112598	100.0000	0	37,125	37,125	0
22,352	10/08/24	S SELL 994	100.0000	0	22,352	22,352	0
306,863	10/08/24	S SELL 11088	100.0000	0	306,863	306,863	0
4,835,766	10/08/24	S SELL 30157	100.0000	0	4,835,766	4,835,766	0
81,222	10/08/24	S SELL 112529	100.0000	0	81,222	81,222	0
137,936	10/08/24	S SELL 71112603	100.0000	0	137,936	137,936	0
44,289	10/09/24	B BUY 1009	100.0000	0	44,289	44,289	0
180,842	10/09/24	S SELL 11093	100.0000	0	180,842	180,842	0
1,630,918	10/09/24	S SELL 30184	100.0000	0	1,630,918	1,630,918	0
17,060	10/09/24	S SELL 112579	100.0000	0	17,060	17,060	0
5,076	10/09/24	S SELL 71112607	100.0000	0	5,076	5,076	0
31,951	10/10/24	B BUY 1024	100.0000	0	31,951	31,951	0
74,194	10/10/24	B BUY 11095	100.0000	0	74,194	74,194	0
2,086,311	10/10/24	S SELL 30205	100.0000	0	2,086,311	2,086,311	0
45,713	10/10/24	B BUY 112606	100.0000	0	45,713	45,713	0
1,899	10/10/24	S SELL 71112609	100.0000	0	1,899	1,899	0
6,706	10/11/24	B BUY 1039	100.0000	0	6,706	6,706	0
343,167	10/11/24	B BUY 11100	100.0000	0	343,167	343,167	0
5,106,849	10/11/24	S SELL 30228	100.0000	0	5,106,849	5,106,849	0
77,456	10/11/24	B BUY 112629	100.0000	0	77,456	77,456	0
2,922,721	10/11/24	S SELL 71112613	100.0000	0	2,922,721	2,922,721	0
70,080	10/15/24	B BUY 1064	100.0000	0	70,080	70,080	0
1,339,464	10/15/24	B BUY 11122	100.0000	0	1,339,464	1,339,464	0
3,292,956	10/15/24	S SELL 30291	100.0000	0	3,292,956	3,292,956	0
JPMorgan Investor Services			J.P.Morgan				

FD495			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 147	
SCHEDULE H (FORM 5500 - 4J-3)						C 49507	
SCHEDULE OF REPORTABLE TRANSACTIONS						DECEMBER 31, 2023	
SERIES OF TRANSACTIONS IN SAME SECURITY			BASE CURRENCY: USD			THROUGH DECEMBER 31, 2024	

FD495			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE	148
SCHEDULE H (FORM 5500 - 4J-3)						C 49507	
SCHEDULE OF REPORTABLE TRANSACTIONS						DECEMBER 31, 2023	
SERIES OF TRANSACTIONS IN SAME SECURITY			BASE CURRENCY: USD			THROUGH	DECEMBER 31, 2024
			BASED ON MARKET	VALUE OF	1,555,400,506	5% VALUE OF	77,770,025
			PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
IDENTITY OF PARTY INVOLVED			SELLING PRICE				OR (LOSS)
503,329	10/31/24	B BUY 113078	100.0000	0	503,329	503,329	0
222,988	10/31/24	S SELL 71112629	100.0000	0	222,988	222,988	0
5	11/01/24	B BUY 252	100.0000	0	5	5	0
1,148,965	11/01/24	S SELL 1285	100.0000	0	1,148,965	1,148,965	0
362	11/01/24	B BUY 1974	100.0000	0	362	362	0
639,342	11/01/24	B BUY 11177	100.0000	0	639,342	639,342	0
18,121,700	11/01/24	B BUY 30838	100.0000	0	18,121,700	18,121,700	0
489,527	11/01/24	B BUY 113107	100.0000	0	489,527	489,527	0
2,509	11/01/24	B BUY 29966131	100.0000	0	2,509	2,509	0
16	11/01/24	B BUY 70840316	100.0000	0	16	16	0
3,044,049	11/01/24	B BUY 71112640	100.0000	0	3,044,049	3,044,049	0
10,686	11/04/24	S SELL 1314	100.0000	0	10,686	10,686	0
852,134	11/04/24	S SELL 11178	100.0000	0	852,134	852,134	0
11,533,097	11/04/24	S SELL 30880	100.0000	0	11,533,097	11,533,097	0
807,275	11/04/24	S SELL 113126	100.0000	0	807,275	807,275	0
28,771	11/04/24	B BUY 71112642	100.0000	0	28,771	28,771	0
9,795	11/05/24	S SELL 1329	100.0000	0	9,795	9,795	0
6,996,997	11/05/24	B BUY 30912	100.0000	0	6,996,997	6,996,997	0
18,876	11/05/24	S SELL 113147	100.0000	0	18,876	18,876	0
1,466	11/05/24	B BUY 71112644	100.0000	0	1,466	1,466	0
78,854	11/06/24	B BUY 1354	100.0000	0	78,854	78,854	0
161	11/06/24	B BUY 1975	100.0000	0	161	161	0
8,690	11/06/24	B BUY 11180	100.0000	0	8,690	8,690	0
4,082,760	11/06/24	B BUY 30951	100.0000	0	4,082,760	4,082,760	0
60,838	11/06/24	S SELL 113175	100.0000	0	60,838	60,838	0
704	11/06/24	B BUY 71112646	100.0000	0	704	704	0
144,817	11/07/24	B BUY 1371	100.0000	0	144,817	144,817	0
16,964,212	11/07/24	S SELL 30990	100.0000	0	16,964,212	16,964,212	0
39,002	11/07/24	B BUY 113216	100.0000	0	39,002	39,002	0
2,070	11/07/24	B BUY 71112648	100.0000	0	2,070	2,070	0
80,432	11/08/24	B BUY 1388	100.0000	0	80,432	80,432	0
410,018	11/08/24	S SELL 11185	100.0000	0	410,018	410,018	0
6,780,177	11/08/24	B BUY 31030	100.0000	0	6,780,177	6,780,177	0
83,308	11/08/24	B BUY 113256	100.0000	0	83,308	83,308	0
67,245	11/08/24	S SELL 71112652	100.0000	0	67,245	67,245	0
15,505	11/12/24	S SELL 1419	100.0000	0	15,505	15,505	0
76,684	11/12/24	B BUY 11189	100.0000	0	76,684	76,684	0
4,120,473	11/12/24	B BUY 31071	100.0000	0	4,120,473	4,120,473	0
72,839	11/12/24	S SELL 113301	100.0000	0	72,839	72,839	0
40,513	11/12/24	S SELL 71112656	100.0000	0	40,513	40,513	0
208,156	11/13/24	S SELL 1444	100.0000	0	208,156	208,156	0
9,993,149	11/13/24	S SELL 31097	100.0000	0	9,993,149	9,993,149	0
1,001,491	11/13/24	B BUY 113321	100.0000	0	1,001,491	1,001,491	0
3,380	11/14/24	B BUY 1461	100.0000	0	3,380	3,380	0
6,728	11/14/24	B BUY 11221	100.0000	0	6,728	6,728	0
5,511,676	11/14/24	S SELL 31150	100.0000	0	5,511,676	5,511,676	0
57,014	11/14/24	B BUY 113451	100.0000	0	57,014	57,014	0
JPMorgan Investor Services			J.P.Morgan				

FD495			THOMSON HOLDINGS GRP PEN COMPOSITE			PAGE 149		
SCHEDULE H (FORM 5500 - 4J-3)						C 49507		
SCHEDULE OF REPORTABLE TRANSACTIONS						DECEMBER 31, 2023		
SERIES OF TRANSACTIONS IN SAME SECURITY			BASE CURRENCY: USD			THROUGH	DECEMBER 31, 2024	
			BASED ON MARKET	VALUE OF	1,555,400,506	5% VALUE OF	77,770,025	
			PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN	
IDENTITY OF PARTY INVOLVED			SELLING PRICE				OR (LOSS)	
826	11/14/24	S SELL	71112658	100.0000	0	826	826	0
59,021	11/15/24	S SELL	1478	100.0000	0	59,021	59,021	0
427,833	11/15/24	B BUY	11224	100.0000	0	427,833	427,833	0
8,080,005	11/15/24	B BUY	31196	100.0000	0	8,080,005	8,080,005	0
815,981	11/15/24	B BUY	113479	100.0000	0	815,981	815,981	0
2,235	11/15/24	B BUY	71112660	100.0000	0	2,235	2,235	0
105,045	11/18/24	S SELL	1495	100.0000	0	105,045	105,045	0
19,406	11/18/24	B BUY	11227	100.0000	0	19,406	19,406	0
2,039,698	11/18/24	S SELL	31218	100.0000	0	2,039,698	2,039,698	0
1,063,523	11/18/24	S SELL	113503	100.0000	0	1,063,523	1,063,523	0
2,265	11/18/24	B BUY	71112662	100.0000	0	2,265	2,265	0
53,457	11/19/24	B BUY	1512	100.0000	0	53,457	53,457	0
213,769	11/19/24	B BUY	11234	100.0000	0	213,769	213,769	0
900,944	11/19/24	S SELL	31238	100.0000	0	900,944	900,944	0
143,653	11/19/24	S SELL	113534	100.0000	0	143,653	143,653	0
47,726	11/20/24	B BUY	1529	100.0000	0	47,726	47,726	0
320,363	11/20/24	S SELL	11238	100.0000	0	320,363	320,363	0
4,845,722	11/20/24	B BUY	31263	100.0000	0	4,845,722	4,845,722	0
853,433	11/20/24	S SELL	113552	100.0000	0	853,433	853,433	0
5,966	11/20/24	B BUY	71112664	100.0000	0	5,966	5,966	0
17,392	11/21/24	S SELL	1546	100.0000	0	17,392	17,392	0
236,204	11/21/24	S SELL	11244	100.0000	0	236,204	236,204	0
2,848,208	11/21/24	S SELL	31311	100.0000	0	2,848,208	2,848,208	0
46,242	11/21/24	B BUY	113622	100.0000	0	46,242	46,242	0
3,030	11/21/24	B BUY	71112667	100.0000	0	3,030	3,030	0
50,911	11/22/24	B BUY	1569	100.0000	0	50,911	50,911	0
111,263	11/22/24	B BUY	11246	100.0000	0	111,263	111,263	0
3,503,783	11/22/24	S SELL	31407	100.0000	0	3,503,783	3,503,783	0
83,402	11/22/24	B BUY	113669	100.0000	0	83,402	83,402	0
1,667	11/22/24	S SELL	71112672	100.0000	0	1,667	1,667	0
35,966	11/25/24	B BUY	1586	100.0000	0	35,966	35,966	0
5,557	11/25/24	B BUY	11247	100.0000	0	5,557	5,557	0
4,605,783	11/25/24	B BUY	31499	100.0000	0	4,605,783	4,605,783	0
128,324	11/25/24	B BUY	113714	100.0000	0	128,324	128,324	0
46,542	11/26/24	B BUY	1609	100.0000	0	46,542	46,542	0
16,374,443	11/26/24	B BUY	31577	100.0000	0	16,374,443	16,374,443	0
247,624	11/26/24	S SELL	113745	100.0000	0	247,624	247,624	0
4,875	11/26/24	S SELL	71112676	100.0000	0	4,875	4,875	0
31,193	11/27/24	B BUY	1742	100.0000	0	31,193	31,193	0
381,998	11/27/24	B BUY	11251	100.0000	0	381,998	381,998	0
1,778,640	11/27/24	S SELL	31639	100.0000	0	1,778,640	1,778,640	0
200,292	11/27/24	S SELL	113776	100.0000	0	200,292	200,292	0
8,200,000	11/27/24	B BUY	71112677	100.0000	0	8,200,000	8,200,000	0
10,927	11/29/24	S SELL	1751	100.0000	0	10,927	10,927	0
621,807	11/29/24	S SELL	11278	100.0000	0	621,807	621,807	0
6,038,006	11/29/24	B BUY	31658	100.0000	0	6,038,006	6,038,006	0
18,012	11/29/24	B BUY	113855	100.0000	0	18,012	18,012	0
JPMorgan Investor Services			J.P.Morgan					

DESCRIPTION OF ASSET			BASED ON MARKET VALUE OF		1,555,400,506	5% VALUE OF	77,770,025	
IDENTITY OF PARTY INVOLVED			PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN	
			SELLING PRICE				OR (LOSS)	
5	12/02/24	B BUY	262	100.0000	0	5	5	0
94,954	12/02/24	B BUY	1769	100.0000	0	94,954	94,954	0
340	12/02/24	B BUY	1980	100.0000	0	340	340	0
303,397	12/02/24	B BUY	11285	100.0000	0	303,397	303,397	0
5,672,425	12/02/24	B BUY	31696	100.0000	0	5,672,425	5,672,425	0
206,506	12/02/24	B BUY	113891	100.0000	0	206,506	206,506	0
2,352	12/02/24	B BUY	29966133	100.0000	0	2,352	2,352	0
15	12/02/24	B BUY	70840318	100.0000	0	15	15	0
7,947,460	12/02/24	S SELL	71112686	100.0000	0	7,947,460	7,947,460	0
36,086	12/03/24	B BUY	1786	100.0000	0	36,086	36,086	0
269,705	12/03/24	B BUY	11287	100.0000	0	269,705	269,705	0
1,824,582	12/03/24	B BUY	31721	100.0000	0	1,824,582	1,824,582	0
125,115	12/03/24	B BUY	113944	100.0000	0	125,115	125,115	0
22,173	12/03/24	B BUY	71112688	100.0000	0	22,173	22,173	0
21,582	12/04/24	B BUY	1804	100.0000	0	21,582	21,582	0
3,817,523	12/04/24	S SELL	31742	100.0000	0	3,817,523	3,817,523	0
58,560	12/04/24	S SELL	113977	100.0000	0	58,560	58,560	0
213,433	12/04/24	S SELL	71112700	100.0000	0	213,433	213,433	0
701,911	12/05/24	S SELL	1831	100.0000	0	701,911	701,911	0
393,912	12/05/24	S SELL	11298	100.0000	0	393,912	393,912	0
4,980,456	12/05/24	B BUY	31772	100.0000	0	4,980,456	4,980,456	0
57,774	12/05/24	B BUY	114007	100.0000	0	57,774	57,774	0
3,265	12/05/24	B BUY	71112704	100.0000	0	3,265	3,265	0
11,365	12/06/24	B BUY	1852	100.0000	0	11,365	11,365	0
19,953	12/06/24	B BUY	11305	100.0000	0	19,953	19,953	0
1,125,567	12/06/24	B BUY	31795	100.0000	0	1,125,567	1,125,567	0
12,773	12/06/24	S SELL	114025	100.0000	0	12,773	12,773	0
3,144	12/06/24	B BUY	71112707	100.0000	0	3,144	3,144	0
21,147	12/09/24	B BUY	1874	100.0000	0	21,147	21,147	0
82,916	12/09/24	B BUY	11314	100.0000	0	82,916	82,916	0
772,427	12/09/24	B BUY	31826	100.0000	0	772,427	772,427	0
22,378	12/09/24	B BUY	114042	100.0000	0	22,378	22,378	0
29,179	12/10/24	S SELL	1901	100.0000	0	29,179	29,179	0
275,494	12/10/24	B BUY	11315	100.0000	0	275,494	275,494	0
6,597,807	12/10/24	S SELL	31859	100.0000	0	6,597,807	6,597,807	0
163,039	12/10/24	B BUY	114075	100.0000	0	163,039	163,039	0
31,469	12/11/24	B BUY	1932	100.0000	0	31,469	31,469	0
2,053,235	12/11/24	S SELL	31895	100.0000	0	2,053,235	2,053,235	0
639,567	12/11/24	B BUY	114108	100.0000	0	639,567	639,567	0
67,504	12/12/24	B BUY	1949	100.0000	0	67,504	67,504	0
8,091,122	12/12/24	S SELL	31921	100.0000	0	8,091,122	8,091,122	0
318,486	12/12/24	B BUY	114150	100.0000	0	318,486	318,486	0
87	12/12/24	B BUY	71112711	100.0000	0	87	87	0
27,964	12/13/24	S SELL	1966	100.0000	0	27,964	27,964	0
97,275	12/13/24	B BUY	11355	100.0000	0	97,275	97,275	0
7,640,436	12/13/24	S SELL	31966	100.0000	0	7,640,436	7,640,436	0
76,796	12/13/24	S SELL	114240	100.0000	0	76,796	76,796	0

FD495				THOMSON HOLDINGS GRP PEN COMPOSITE		PAGE 151	
SCHEDULE H (FORM 5500 - 4J-3)						C 49507	
SCHEDULE OF REPORTABLE TRANSACTIONS						DECEMBER 31, 2023	
SERIES OF TRANSACTIONS IN SAME SECURITY				BASE CURRENCY: USD		THROUGH DECEMBER 31, 2024	

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data as of January 1, 2024

Attained Age	Attained Years of Credited Service ¹								Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	
Under 25	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0
35-39	0	0	0	0	4	0	0	0	4
40-44	5	0	0	0	51	39	0	0	95
45-49	7	3	0	4	67	142	47	3	274
50-54	8	4	1	1	53	151	161	63	445
55-59	15	4	3	3	33	105	137	110	468
60-64	8	3	1	0	17	43	77	48	266
65-69	4	1	0	0	8	16	19	12	77
70 & over	2	0	0	0	4	2	5	3	19
Total	49	15	5	8	237	498	446	239	1,648

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Thomson Reuters Group Pension Plan

EIN / PN: 06-1497995/001

Plan Sponsor: Thomson Reuters Holdings Inc.

Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month September 2023
- Interest rate basis Segment rates

Interest rates:	Reflecting Corridors	Not Reflecting Corridors
• First segment rate	4.75%	3.62%
• Second segment rate	4.87%	4.46%
• Third segment rate	5.59%	4.52%
• Effective interest rate	5.18%	4.46%

Annual rates of increase:

- Cash Balance Interest crediting rate 4.50%

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant. Plan is closed to new entrants as of March 1, 2006 and frozen to all participants as of January 1, 2023.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality

- Healthy and Disabled Separate rates for non-annuitants and annuitants based on Pri-2012 "Employees" and "Healthy Annuitants" (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

Plan Name: Thomson Reuters Group Pension Plan
EIN / PN: 06-1497995/001
Plan Sponsor: Thomson Reuters Holdings Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Termination

Rates varying by age

Representative Termination Rates

Percentage leaving during the year	
Age	Rate
20 – 44	.06
45 – 54	.05
55 – 57	.06
58 – 59	.08
60 – 61	.10
62	.12
63	.16
64	.20
65 and over	.25

Disability

1987 Commissioners Group Disability Table six-month incidence rates, reduced by 90% factor to reflect actual experience. Rates varying by age and sex

Representative Disability Rates

Percentage becoming disabled during the year		
Age	Males	Females
20	.0008	.0010
25	.0009	.0012
30	.0011	.0016
35	.0014	.0023
40	.0020	.0031
45	.0036	.0046
50	.0066	.0073
55	.0119	.0107
60	.0167	.0125

Plan Name: Thomson Reuters Group Pension Plan
EIN / PN: 06-1497995/001
Plan Sponsor: Thomson Reuters Holdings Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Retirement

Rates varying by age

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Percentage retiring during the year	
Age	Rate
55 – 57	.06
58 – 59	.08
60 – 61	.10
62	.12
63	.16
64	.20
65 – 69	.25
70 and over	1.00

Benefit commencement date:

- Preretirement death benefit
Surviving spouse benefits commence at the later of the death of the active participant or the date the participant would have qualified for early retirement.
- Deferred vested benefit
 - Future terminated vested – the later of age 62 or termination of employment
 - Current terminated vested – Rates of retirement varying by age

Percentage assumed to retire during the year	
Age	Rate
55-61	5%
62-64	10%
65	100%
66 – 69	0%
70 and over	100%

- Disability benefit
Age 65.
- Retirement benefit
Later of early retirement or termination of employment.

Plan Name: Thomson Reuters Group Pension Plan
EIN / PN: 06-1497995/001
Plan Sponsor: Thomson Reuters Holdings Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Terminated vested assumptions

- Retroactive payments For terminated vested participants over age 65, the value of monthly benefits from the later of date of termination or age 65 until the valuation date are assumed to be paid in a single lump sum at the valuation date.
- Forfeiture assumption For terminated vested participants currently age 75 or older who cannot be located, benefits are assumed to be 100% forfeited.

Form of payment Retirement, termination and terminated vested benefit

Active participants with West benefit

Form of payment	Election Percentages for a Single Participant	Election Percentages for a Married Participant
Life annuity	70.0%	35.0%
Life annuity with 10 year certain period	0.0%	0.0%
50% contingent annuity	0.0%	18.0%
100% contingent annuity	0.0%	17.0%
Lump Sum payment	30.0%	30.0%

Active participants with non-West benefit and Terminated vested participants

Form of payment	Election Percentages for a Single Participant	Election Percentages for a Married Participant
Life annuity	40.0%	16.0%
Life annuity with 10 year certain period	0.0%	0.0%
50% contingent annuity	0.0%	8.0%
100% contingent annuity	0.0%	16.0%
Lump Sum payment	60.0%	60.0%

Plan Name: Thomson Reuters Group Pension Plan
EIN / PN: 06-1497995/001
Plan Sponsor: Thomson Reuters Holdings Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Deferred disability benefits

Form of payment	Election Percentages for a Single Participant	Election Percentages for a Married Participant
Life annuity	85.0%	55.0%
Life annuity with 10 year certain period	15.0%	15.0%
50% contingent annuity	0.0%	15.0%
100% contingent annuity	0.0%	15.0%

For immediate disability retirement, 100% life annuity

Lump sums are valued by determining the amount payable at age 65 and then discounting this amount for interest and mortality to attained age.

No participants are assumed to elect a Level Income Option annuity or a 75% Joint and Survivor Annuity.

Cash balance conversion

- Interest September 2023 segment rates (reflecting corridors)
- Mortality IRS 2024 Prescribed 417(e) Unisex mortality

Lump sum payment conversion

- Interest September 2023 segment rates
- Mortality IRS 2024 Prescribed 417(e) Unisex mortality

Percent married 80% of males; 60% of females used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement.

Spouse age Wife three years younger than husband.

Administrative expenses The amount included this year in the target normal cost for plan-related expenses is \$11,500,000.

Plan Name: Thomson Reuters Group Pension Plan
EIN / PN: 06-1497995/001
Plan Sponsor: Thomson Reuters Holdings Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Postretirement death benefit	For future West inactives, average postretirement death benefit is calculated based on plan formula and years of service. For current West inactives, this benefit is provided in the valuation data.
At-risk assumptions	For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan.
Timing of benefits	Annuity payments are payable at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430. The IRC §430 regulations describe the required methodology for attributing benefits among Funding Target, current year Target Normal Cost, and future years' Target Normal Costs for disability benefits, Social Security benefits, death benefits and other ancillary benefits. For most such benefits, the required attribution methodology is clear.
Target normal cost	Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

Plan Name:	Thomson Reuters Group Pension Plan
EIN / PN:	06-1497995/001
Plan Sponsor:	Thomson Reuters Holdings Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Actuarial value of assets

Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year.) The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with Thomson Reuters Holdings, Inc. and, based on that review, is not aware of any significant benefits required to be valued that were not.

Sources of Data and Other Information

Thomson Reuters' third party administrator, Alight Solutions, furnished participant data and supplemental information as of 1/1/2024. We reviewed the data for reasonability, consistency, and completeness and did further research where the data were inconsistent with data provided for the 2023 valuation. We questioned discrepancies and made changes to the data only if supported by guidance provided by Alight Solutions and Thomson Reuters. The data action plan can be found in the August 26, 2024 email to Thomson Reuters. Data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate

The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

Plan Name: Thomson Reuters Group Pension Plan
EIN / PN: 06-1497995/001
Plan Sponsor: Thomson Reuters Holdings Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Cash balance interest crediting rate for Newspapers Cash Balance amounts	The plan credits interest to cash balance accounts using the 1-year T-bill rate plus 1%, but with a minimum interest credit rate of 4.50%. We believe that the selected assumption of 4.50% does not significantly conflict with what would be reasonable based on a combination of market conditions at the measurement date and future expectations consistent with other economic assumptions used, other than the discount rate.
Annuity conversion rate for Newspapers Cash Balance amounts	The cash balance account is converted to an annuity using IRC §430 interest rates, so that the interest rates assumed are effectively the same as described above for the discount rate.
Lump sum conversion rate	As required by IRC §430, lump sum benefits are valued using “annuity substitution” so that the interest rates assumed are effectively the same as described above for the discount rates.
Administrative expenses	Administrative expenses are estimated by determining the expected actual expenses for the coming year, reflecting items like expected PBGC premiums and the actual expenses paid from the trust the preceding year.

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates were based on an experience study conducted in 2023, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Disability	Disability rates were based on a published table for pension participants believed to have reasonably similar characteristics participating in pension plans with similar disability provisions. We have adjusted the disability rates from the published table by a reduction factor of 90% to better reflect actual experience. Assumed disability rates differ by gender because of expected differences in disability rates by gender.

Plan Name:	Thomson Reuters Group Pension Plan
EIN / PN:	06-1497995/001
Plan Sponsor:	Thomson Reuters Holdings Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Retirement	Retirement rates were based on an experience study conducted in 2023, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Form of payment	The percentage of retiring participants assumed to take a lump sums represents a best estimate of future experience based on observed experience over the period 2018-2022 from the TRG Pension Plan. The percentage of retirees assumed to take joint and survivor annuities, and the assumed survivor percentages, are based on observed experience over the period 2018-2022.

Source of Prescribed Methods

Funding methods	The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.
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Change in Assumptions and Methods

Change in assumptions since prior valuation	The mortality projection scale used to calculate the funding target and target normal cost was updated to the current valuation date as required by IRC §430. The segment interest rates used to calculate the funding target and target normal cost was updated to the current valuation date as required by IRC 430. The mortality table used for lump sum determinations was changed from the table prescribed by the IRS for lump sums payable in 2023 to the table prescribed by the IRS for lump sums payable in 2024 Termination rates were updated based on an experience study conducted in 2023. Retirement rates were updated based on an experience study conducted in 2023. Form of payment assumptions were updated based on an experience study conducted in 2023.
Change in methods since prior valuation	As a result of benefit accruals freezing as of January 1, 2023, frozen accrued benefits as provided by Thomson Reuters’ third party administrator, Alight Solutions, were used for purposes of the valuation. Automatic approval since the impact on target liability of reflecting frozen accrued benefit is less than 1%.

Plan Name:	Thomson Reuters Group Pension Plan
EIN / PN:	06-1497995/001
Plan Sponsor:	Thomson Reuters Holdings Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Thomson Reuters Holdings Inc.
EIN/PN	06-1497995/001
Plan Name	Thomson Reuters Group Pension Plan
Valuation Date	January 1, 2024
Enrolled Actuary	Carl Larouche
Enrollment Number	23-05986

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

Plan Name	Thomson Reuters Group Pension Plan
Plan Sponsor EIN	06-1497995
ERISA Plan #	001
Plan Year Ending	12/31/2024

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	X
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

► Round off amounts to nearest dollar.

► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan THOMSON REUTERS GROUP PENSION PLAN		B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF THOMSON REUTERS HOLDINGS INC.		D Employer Identification Number (EIN) 06-1497995	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I	Basic Information			
1 Enter the valuation date: Month 01 Day 01 Year 2024				
2 Assets:				
a Market value		2a	1,555,396,667	
b Actuarial value		2b	1,710,936,334	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment		3,621	716,359,110	716,359,110
b For terminated vested participants		6,771	595,936,549	595,936,549
c For active participants		1,648	426,049,815	429,772,419
d Total		12,040	1,738,345,474	1,742,068,078
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)			
a Funding target disregarding prescribed at-risk assumptions		4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b		
5	Effective interest rate	5	5.18%	
6	Target normal cost			
a Present value of current plan year accruals		6a	0	
b Expected plan-related expenses		6b	11,500,000	
c Target normal cost		6c	11,500,000	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE CL Signature of actuary Carl Larouche Type or print name of actuary Willis Towers Watson US LLC Firm name 3001 Summer Street Stamford CT 06905 Address of the firm	9/11/2025 Date 2305986 Most recent enrollment number 203-326-5400 Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2024
v. 240311

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	269,695,081
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	43,215,667
9 Amount remaining (line 7 minus line 8)	0	226,479,414
10 Interest on line 9 using prior year's actual return of <u>9.87</u> %	0	22,353,518
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.32</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	248,832,932

Part III Funding Percentages

14 Funding target attainment percentage	14	83.92 %
15 Adjusted funding target attainment percentage	15	83.92 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	80.00 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
---------------	--

21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 % ☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
----------------	----------------------------

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	11,500,000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	279,964,676	26,977,537	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	38,477,537	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	38,477,537	38,477,537
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	1,441,205	21,712,455	66,916,023	90,069,683
2025	4,355,002	8,142,978	65,261,692	77,759,672
2026	7,205,953	13,112,262	63,557,394	83,875,609
2027	9,978,673	18,419,305	61,803,446	90,201,424
2028	12,757,127	24,189,143	59,994,752	96,941,022
2029	15,696,466	23,976,196	58,121,933	97,794,595
2030	18,809,551	28,064,230	56,190,619	103,064,400
2031	21,816,807	32,009,290	54,197,919	108,024,016
2032	24,581,215	35,781,272	52,141,439	112,503,926
2033	27,273,111	39,560,473	50,009,202	116,842,786
2034	29,914,237	42,996,448	47,835,383	120,746,068
2035	32,252,375	46,034,691	45,640,363	123,927,429
2036	34,442,652	48,322,668	43,403,067	126,168,387
2037	36,537,870	50,292,622	41,129,274	127,959,766
2038	38,376,702	51,831,489	38,826,774	129,034,965
2039	39,849,545	52,835,644	36,504,546	129,189,735
2040	40,888,486	53,622,732	34,172,456	128,683,674
2041	41,665,995	53,907,198	31,841,112	127,414,305
2042	42,117,066	53,761,621	29,521,560	125,400,247
2043	42,356,353	53,283,054	27,225,260	122,864,667
2044	42,394,810	52,450,540	24,964,030	119,809,380
2045	42,016,305	51,346,990	22,749,907	116,113,202
2046	41,303,637	50,045,901	20,595,109	111,944,647
2047	40,361,421	48,502,289	18,512,150	107,375,860
2048	39,236,843	46,691,224	16,513,522	102,441,589
2049	37,890,058	44,701,256	14,611,407	97,202,721
2050	36,365,951	42,584,498	12,817,491	91,767,940
2051	34,726,037	40,358,686	11,142,007	86,226,730
2052	32,999,896	38,043,773	9,593,269	80,636,938

Plan Name: Thomson Reuters Group Pension Plan
EIN / PN: 06-1497995/001
Plan Sponsor: Thomson Reuters Holdings Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2053	31,196,384	35,657,186	8,177,282	75,030,852
2054	29,330,360	33,219,749	6,897,426	69,447,535
2055	27,418,360	30,753,553	5,754,596	63,926,509
2056	25,477,261	28,282,100	4,746,915	58,506,276
2057	23,523,084	25,829,573	3,869,933	53,222,590
2058	21,572,597	23,419,976	3,116,972	48,109,545
2059	19,643,371	21,076,468	2,479,524	43,199,363
2060	17,753,156	18,820,702	1,947,534	38,521,392
2061	15,919,238	16,672,094	1,510,037	34,101,369
2062	14,157,610	14,647,242	1,155,598	29,960,450
2063	12,483,185	12,759,419	872,782	26,115,386
2064	10,908,819	11,018,193	650,601	22,577,613
2065	9,444,784	9,429,457	478,780	19,353,021
2066	8,098,637	7,995,573	348,031	16,442,241
2067	6,874,928	6,715,613	250,149	13,840,690
2068	5,775,494	5,585,677	178,070	11,539,241
2069	4,799,492	4,599,326	125,853	9,524,671
2070	3,943,677	3,748,070	88,615	7,780,362
2071	3,202,780	3,021,863	62,443	6,287,086
2072	2,569,721	2,409,622	44,272	5,023,615
2073	2,036,065	1,899,680	31,766	3,967,511

Plan Name: Thomson Reuters Group Pension Plan
 EIN / PN: 06-1497995/001
 Plan Sponsor: Thomson Reuters Holdings Inc.
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2024

The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

<u>Age</u>	<u>Rate of Retirement</u>	<u>Population Survivorship</u>	<u>Number Retiring</u>	<u>Weighted Retirement by Age</u>	<u>Average Retirement Age</u>
55	0.0600	100,000	6,000	330,000	
56	0.0600	94,000	5,640	315,840	
57	0.0600	88,360	5,302	302,191	
58	0.0800	83,058	6,645	385,391	
59	0.0800	76,414	6,113	360,673	
60	0.1000	70,301	7,030	421,804	
61	0.1000	63,271	6,327	385,950	
62	0.1200	56,944	6,833	423,660	
63	0.1600	50,110	8,018	505,112	
64	0.2000	42,093	8,419	538,786	
65	0.2500	33,674	8,419	547,204	
66	0.2500	25,256	6,314	416,717	
67	0.2500	18,942	4,735	317,273	
68	0.2500	14,206	3,552	241,507	
69	0.2500	10,655	2,664	183,794	
70	1.0000	7,991	<u>7,991</u>	<u>559,372</u>	
Total		835,273	100,000	6,235,273	62.3

Plan Name: Thomson Reuters Group Pension Plan
EIN / PN: 06-1497995/001
Plan Sponsor: Thomson Reuters Holdings Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Thomson Reuters Group Pension Plan

The Plan provides benefits to various Employers that have adopted the Plan.

During 2000, Thomson Newspapers Inc. was sold and active participants as of the date of the sale became fully vested. Plan provisions relating to Newspapers participants are described separately.

Effective January 1, 2001 the West Publishing Company Employee Pension Plan was merged into the Plan. Plan provisions relating to these participants are described separately. Certain West employees' benefits will be based solely on the West provisions and others are based on the West provisions for service to July 31, 2001 and the Holding provisions for post July 31, 2001 service.

Effective April 1, 2001, Jane's Information Inc. sold substantially all of its assets to Jane's Information Group, Inc. which is not a controlled group member. The employees affected by this sale continued to participate in the Plan, causing the Plan to become a multiple employer plan. In addition, effective May 31, 2003, Jane's opted out of the Pension Plan, thus excluding new employees hired after May 31, 2003 from plan participation. Effective July 28, 2007, Jane's participants ceased accruing benefits under the plan. The Jane's portion of the plan was terminated during 2008 and IRS approval of the termination was received in 2008. These benefits were distributed in January 2010 and the Plan is no longer a multiple employer plan.

Effective November 1, 2001, The Thomson Harcourt Retirement Plan was merged into the Plan. Plan provisions relating to these participants are described separately. As of January 1, 2002, Harcourt employees' benefits will be based on the Holdings formula for service post December 31, 2001 and the Harcourt formula for pre 2002 service.

Effective March 1, 2006, employees hired on or after March 1, 2006 are not eligible for plan participation.

- If on or after March 1, 2006, a former employee who was a participant as of his date of termination is rehired to any employer who is a U.S. controlled group member he shall continue to accrue Benefit Service under the Plan only if this break in service is less than three years.
- Effective January 1, 2009, the preceding bullet was amended to reduce the period of absence upon which an employee is eligible to participate in the Plan upon rehire from three years to one year.

Plan Name:	Thomson Reuters Group Pension Plan
EIN / PN:	06-1497995/001
Plan Sponsor:	Thomson Reuters Holdings Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Also, as of March 1, 2006, new provisions became applicable to participants transferring to or from non-participating employers. General rules are described below:

Transfers of Employment from Participating Employer

- If, on or after March 1, 2006, a participant transfers from an employer who sponsors the Plan to an employer who is a U.S. controlled group member or Jane's (participating or non-participating employer) and on the date of such transfer is accruing Benefit Service, he shall continue to accrue Benefit and Vesting Service under the Plan, his Final Average Compensation shall reflect his compensation from each controlled group member and his accrued benefit shall be based on the Plan provisions applicable to him immediately preceding his transfer date. If the employee transfers to a country that sponsors a DB Plan, and if they become a participant of that Plan, they get back into the Plan if they return to the US. If they transfer to a country where they do not participate in a DB Plan while in that country, they (immediately upon transferring) lose the ability to get back into the Plan if they ever return to the US.

Transfers of Employment from Non-Participating Employer

- If an employee commences employment with a non-participating employer prior to March 1, 2006 and transfers to a U.S. controlled group member or Jane's on or after March 1, 2006, such employee shall not be eligible to participate in the Plan.
- If, on or after March 1, 2006, a participant transfers from a non-participating employer (i.e. is not accruing benefit service under the Plan) to any employer who is a U.S. controlled group member or Jane's, (participating or non-participating employer) he shall continue to accrue Vesting Service but not Benefit Service under the Plan.

Effective June 1, 2008, the plan name was changed to the Thomson Reuters Group Pension Plan.

Effective January 1, 2023, benefit accruals are frozen.

Thomson Reuters Holdings Inc. and Jane's Information

Effective Date October 1, 1982.

Participation Date All participants of the prior plan who were still participants on October 1, 1982. All other employees shall become participants after completion of a year of eligibility service and attainment of age 21. Employees hired on or after March 1, 2006 are not eligible for Plan participation.

Plan Name: Thomson Reuters Group Pension Plan
EIN / PN: 06-1497995/001
Plan Sponsor: Thomson Reuters Holdings Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Definitions

Vesting Service	Years and months of service, excluding service before age 18, subject to the following restrictions: • Employees who contributed to the prior plan are granted Vesting Service for the period during which they contributed. • For all other employees, service before the dates in the following schedule is excluded from Vesting Service:
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Plan Name:	Thomson Reuters Group Pension Plan
EIN / PN:	06-1497995/001
Plan Sponsor:	Thomson Reuters Holdings Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Benefit Service

That portion of Vesting Service credited attributable to (a) any period of employment as an eligible employee after attainment of age 21 or (b) any period of Disability or while on a leave of absence if eligible at beginning of period. Service before the dates in the following schedule is excluded from Benefit Service:

THOMSON LOCATION/ DIVISION/COMPANY:	Earliest Date for Vesting Service	Earliest Date for Benefit Service
THOMSON INFORMATION/PUBLISHING GROUP	Date of Hire	Date of Hire
American Banker, The Bond Buyer	Date of Hire	Date of Hire
American Health Consultants Inc.	November 2, 1984	November 2, 1984 ⁽¹⁾
Autex Systems	June 19, 1985	June 19, 1985
Bancroft-Whitney Company	Date of Hire	Date of Hire
Centerwatch, Inc.	Later of Date of Hire or November 18, 1998	Later of Date of Hire or November 18, 1998 ⁽¹⁾
Center for Clinical Research Practice	August 1, 2000	August 1, 2000 ⁽¹⁾
Clark Boardman Callaghan- Deerfield, IL	Date of Hire	January 1, 1992
Clark Boardman Callaghan-New York, NY	Date of Hire	January 1, 1992
Computer Language Research	February 18, 1998	January 1, 1999 ⁽²⁾
Delmar Publishers, Inc.	October 1, 1982	October 1, 1982
Derwent, Inc.	Date of Hire	Date of Hire
DMS Inc.	September 10, 1985	September 10, 1985
eMEDGUIDES	August 23, 2001	August 23, 2001 ⁽¹⁾
Findlaw	Date of Hire if employed by Findlaw on January 25, 2001; otherwise, March 1, 2001	January 25, 2001 if employed by Findlaw on January 25, 2001; otherwise, March 1, 2001
Frames Data	August 16, 1991	January 1, 1995
Gale Research Inc.	May 1, 1985	January 1, 1989
Greenhaven	Date of Hire ⁽³⁾	April 1, 2001
Harcourt	Date of Hire	November 25, 1991
ILX Systems, Inc.	January 1, 1988	January 1, 1988

Plan Name: Thomson Reuters Group Pension Plan
 EIN / PN: 06-1497995/001
 Plan Sponsor: Thomson Reuters Holdings Inc.
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Benefit Service (continued)

THOMSON LOCATION/ DIVISION/COMPANY:	Earliest Date for Vesting Service	Earliest Date for Benefit Service
Information Access Company (IAC)	December 29, 1994 ⁽⁴⁾	January 1, 2000
Information America	Later of Date of Hire or November 14, 1994	January 1, 2001
Information Handling Services	Date of Hire	January 1, 2001
International Thomson Communications, Inc.	January 1, 1988	January 1, 1988
International Thomson Industrial Press	Date of Hire	Date of Hire
International Thomson Publishing, Inc. (Wadsworth)	Date of Hire	Date of Hire
International Thomson Retail Press	January 1, 1988	January 1, 1988
International Thomson Transport Press	October 6, 1980	October 6, 1980
Jane's Information Group, Inc.	April 1, 1981	April 1, 1981 ⁽⁵⁾
Lawyers Co-Operative Publishing Company	Date of Hire	Date of Hire
Linguistics International Inc.	Date of Hire	Date of Hire
McKnight Medical Communications	June 2, 1986	June 2, 1986 ⁽¹⁾
Medical Device Register	December 30, 1986	December 30, 1986 ⁽¹⁾
Medical Economics Company, Inc.	October 1, 1982	October 1, 1982 ⁽¹⁾
Medical Economics Data	October 1, 1982	October 1, 1982 ⁽¹⁾
Medical Economics Dental	October 1, 1982	October 1, 1982 ⁽¹⁾
Medical Library Reference (MLR)	Date of Hire ⁽⁶⁾	January 1, 2000
Medical Publishing	December 11, 1980	January 1, 1990 ⁽¹⁾
Mitchell International	August 12, 1986	January 1, 1991
Muller Data Corp.	January 1, 1988	January 1, 1988
National Railway Publication Company	Date of Hire	July 1, 1981
Pacific Shipper, Inc.	July 2, 1981	July 2, 1981
Patient Care Communications, Inc.	October 1, 1982	October 1, 1982 ⁽¹⁾
Physicians World	August 15, 2000	August 15, 2000 ⁽¹⁾
Predicast	Date of Hire	Date of Hire
Research Institute of America Inc. (Macmillan)	Date of Hire	September 21, 1991 ⁽²⁾

Plan Name: Thomson Reuters Group Pension Plan
 EIN / PN: 06-1497995/001
 Plan Sponsor: Thomson Reuters Holdings Inc.
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Benefit Service (continued)

THOMSON LOCATION/ DIVISION/COMPANY:	Earliest Date for Vesting Service	Earliest Date for Benefit Service
Research Institute of America, Inc.	Date of Hire	Date of Hire ⁽²⁾
Research Publications, Inc.	Date of Hire	Date of Hire
Responsive Database Services	Date of Hire ⁽³⁾	January 1, 2001
Routledge Chapman and Hall	Date of Hire	Date of Hire
South-Western Publishing Company, Inc.	Date of Hire	January 1, 1992
Thomson Financial Publishing (Rand)	Date of Hire	April 24, 1990
Thomson & Thomson	Date of Hire	Date of Hire
Thomson Bankwatch, Inc.	March 17, 1989	March 17, 1989
Thomson Business Information, Inc.	Date of Hire	Date of Hire
Thomson Business Information, Inc.	Date of Hire	Date of Hire
Thomson Professional Publishing	Date of Hire	Date of Hire
Traffic Service Corporation	Date of Hire	Date of Hire
Asset Back Securities (formerly Trepp Information Services)	July 2, 1990	July 2, 1990
UTLAS International US Inc.	January 1, 1986	January 1, 1986
Van Nostrand Reinhold Company, Inc.	October 1, 1982	October 1, 1982
Veralex, Inc.	Date of Hire	Date of Hire
Veterinary Medicine Publishing Company	October 1, 1982	October 1, 1982 ⁽¹⁾
Warren Gorham Lamont	Date of Hire	Date of Hire ⁽²⁾

- (1) Employees hired on or after April 1, 2002 are not eligible to participate under the Thomson Reuters Pension Plan.
- (2) Employees hired after September 8, 2000 are not eligible to participate under the Thomson Reuters Pension Plan.
- (3) Date of hire, if actively employed by the Company on the day before the Adoption Date April 1, 2001; otherwise April 1, 2001.
- (4) December 29, 1994 for employees who were employed by IAC on December 31, 1998 and were active on January 1, 2000; otherwise, January 1, 2000.
- (5) Employees hired on or after June 1, 2003 are not eligible to participate under the Thomson Reuters Pension Plan.
- Date of hire, if employed by MLR on July 31, 1999 and were active on January 1, 2000; otherwise, January 1, 2000.

Plan Name: Thomson Reuters Group Pension Plan
 EIN / PN: 06-1497995/001
 Plan Sponsor: Thomson Reuters Holdings Inc.
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Benefit Service Discontinuance Dates:

Benefit Service ceased for the following locations on the following dates:

American Banker, The Bond Buyer	December 31, 1999
American Health Consultants Inc.	August 31, 2006
Autex Systems	July 31, 1990
Derwent Inc.	December 31, 2002
Education Direct, Inc. (EdDirect)	March 27, 2007
ILX Systems, Inc.	July 14, 1990
International Thomson Industrial Press	November 1, 1988
International Thomson Retail Press	February 28, 1990
International Thomson Transport Press	February 28, 1990
Jane's Information, Inc.	July 28, 2007
Mitchell	March 31, 2000
MRIC employees at Mitchell International	December 31, 1999
Muller Data Corp.	April 30, 1993
NETg	May 14, 2007
Predicast	December 31, 1992
Thomson Bankwatch, Inc.	December 31, 1991
Thomson Learning Companies (TL strategic business unit)	July 5, 2007
TME	April 13, 2007
Thomson Financial Publishing	December 31, 1999
Traffic Service Corporation	March 31, 1990

Compensation

Earnings include salary, annual bonuses, overtime and commissions but exclude amounts such as severance payments, long-term incentive bonuses, amounts deferred under a nonqualified deferred compensation plan, stay bonuses paid in connection with a termination of employment, expense allowances, and expense reimbursements.

Average Compensation

The annual average of the 60 consecutive months of highest Compensation during the last 120 months before termination.

Plan Name: Thomson Reuters Group Pension Plan
 EIN / PN: 06-1497995/001
 Plan Sponsor: Thomson Reuters Holdings Inc.
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

**Covered
Compensation
Amount**

A 35-year average of the Social Security wage bases ending in the year of
Social Security Normal Retirement Age.

Plan Name: Thomson Reuters Group Pension Plan
EIN / PN: 06-1497995/001
Plan Sponsor: Thomson Reuters Holdings Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

**Normal Form of
Benefit Payment**

Single participants – straight life annuity, Married participants – qualified 50% Joint and Survivor annuity actuarially reduced.

**Primary Social
Security Amount**

The Social Security benefit payable at age 65, assuming continuation of current earnings.

**Annual Pension
Benefit**

Section 1

The annual pension benefit is the sum of (i) and the greater of (ii) and (iii) below:

- (i) The benefit accrued by the participant as of October 1, 1982 under the prior plan.
- (ii) 1.15% of Average Compensation not greater than Covered Compensation Amount plus 1.60% of Average Compensation in excess of Covered Compensation Amount, all multiplied by years and months of Benefit Service (limited to 35 years).
- (iii) For participants of the prior plan who were actively employed at a covered unit on October 1, 1982 and who were age 50 or greater on October 1, 1982, the prior plan benefit as if it had continued to normal retirement date.

Note: The \$150,000 compensation limit effective January 1, 1994 has been implemented using the greater of (1) or (2) below. The \$200,000 compensation limit effective January 1, 2002 has been implemented by applying the \$200,000 compensation limit retroactively to all pay in the past, and indexing in the future as prescribed by law. In no event will the accrued benefit be less than the frozen benefit described in (1) below:

- (1) Frozen accrued retirement benefit on December 31, 1993;
- (2) Accrued retirement benefit based on the \$150,000 compensation limit (indexed) for all years of service.

Section 2

For Clark Boardman Callaghan - Deerfield, IL employees as of

December 31, 1991: The annual pension benefit is the sum of (i) and (ii) below:

- (i) *For service before January 1, 1992:* 1.50% of Average Compensation at December 31, 1991 less .65% of Covered Compensation Amount (not greater than 3 year average earnings at December 31, 1991), all multiplied by years and months of Benefit Service at December 31, 1991, multiplied by the ratio of Average Compensation at retirement to Average Compensation at December 31, 1991.
- (ii) *For service after December 31, 1991:* 1.15% of Average Compensation after December 31, 1991 not greater than Covered Compensation Amount plus 1.60% of Average Compensation after December 31, 1991

Plan Name: Thomson Reuters Group Pension Plan
EIN / PN: 06-1497995/001
Plan Sponsor: Thomson Reuters Holdings Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

in excess of Covered Compensation Amount, all multiplied by years and months of Benefit Service after December 31, 1991 (limited to 35 years).

Plan Name: Thomson Reuters Group Pension Plan
EIN / PN: 06-1497995/001
Plan Sponsor: Thomson Reuters Holdings Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Annual Pension Benefit (continued)

Section 3

For Clark Boardman Callaghan - New York, NY employees as of December 31, 1991 the annual pension benefit is the sum of (i) and (ii) below:

- (i) *For service before January 1, 1992:* 24% of Average Compensation at December 31, 1991 not greater than Covered Compensation Amount, plus 40% of Average Compensation at December 31, 1991 in excess of Covered Compensation Amount, multiplied by ratio of years and months of Benefit Service at December 31, 1991 to projected years and months of Benefit Service at Normal Retirement multiplied by projected years and months of Benefit Service at Normal Retirement (maximum 25 years) divided by 25 years, all multiplied by ratio of Average Compensation at retirement to Average Compensation at December 31, 1991.
- (ii) *For service after December 31, 1991:* 1.15% of Average Compensation after December 31, 1991 not greater than Covered Compensation Amount plus 1.60% of Average Compensation after December 31, 1991 in excess of Covered Compensation Amount, all multiplied by years and months of Benefit Service after December 31, 1991 (limited to 35 years).

Section 4

For employees at Lawyers Co-Operative Publishing Company, The Bancroft-Whitney Company, The Research Institute of America Inc. and Veralex, Inc., (LCP) as of December 31, 1991: the annual pension benefit is the greater of (i) , (ii), (iii) and (iv) below:

- (i) The benefit based on all service using the formula in Section 1 (ii)
- (ii) 1.75% of participant's Compensation from date of entry
- (iii) 1.55% of Average Compensation times Benefit Service up to 25 years less .65% of Average Compensation up to Covered Compensation Amount times Benefit Service up to 25 years, plus .5% of Average Compensation times Benefit Service greater than 25 years but not greater than 35 years.

Benefits are reduced by any benefits otherwise payable under the original plan.

For participants who were covered under The Bancroft-Whitney Revised Retirement Plan prior to December 31, 1965, Section 4(iii) above shall apply only if the actuarial value of The Bancroft-Whitney retirement income, which is payable on a 10 year certain and continuous basis, when added to the actuarial value of the normal retirement income accrued under this plan and the revised plan after December 31, 1965, which is calculated on a life-only basis, is less than the actuarial value of the benefit described in Section 4(iii) above which is also calculated on a life-only basis.

Plan Name:	Thomson Reuters Group Pension Plan
EIN / PN:	06-1497995/001
Plan Sponsor:	Thomson Reuters Holdings Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

- (iv) 2.0% of Average Compensation at December 31, 1991 times Benefit Service at December 31, 1991 up to 25 years, minus 3.0% of the Primary Social Security Amount times Benefit Service at December 31, 1991 up to 25 years.

**Annual Pension
Benefit (continued)**

Section 5

For Southern-Western Publishing Co. employees as of December 31, 1991: The annual pension benefit is the sum of (i) and (ii) below:

- (i) *For service before January 1, 1992:* 1.25% of Average Compensation at December 31, 1991 times Benefit Service at Normal Retirement Date less 1.50% of Primary Social Security Amount times Benefit Service at Normal Retirement Date (may not exceed 50% of the Primary Social Security Amount) times Benefit Service at December 31, 1991 divided by Benefit Service at Normal Retirement Date, all multiplied by Average Compensation at Normal Retirement Date divided by Average Compensation at December 31, 1991.

For employees who were participants under the predecessor South-Western Publishing Co. plan on April 30, 1984, the benefit for service before January 1, 1992 will not be less than: 1.5% times Average Compensation at December 31, 1991 times Benefit Service at Normal Retirement Date less .75% times Primary Social Security Amount times Benefit Service at Normal Retirement Date (may not exceed 30% of the Primary Social Security Amount) less .8% times Average Compensation at December 31, 1991 times Benefit Service from April 30, 1984 to Normal Retirement Date, times Benefit Service at December 31, 1991 divided by Benefit Service at Normal Retirement Date times Average Compensation at Normal Retirement divided by Average Compensation at December 31, 1991.

- (ii) *For service after December 31, 1991:* 1.15% of Average Compensation after December 31, 1991 not greater than Covered Compensation Amount plus 1.60% of Average Compensation after December 31, 1991 in excess of Covered Compensation Amount, all multiplied by years and months of Benefit Service after December 31, 1991 (limited to 35 years)

Section 6

For Thomson & Thomson employees as of July 1, 1999: The annual pension benefit of a participant who has 15 or more years of Benefit Service on his Normal or Deferred Retirement Date is 40% of Average Compensation, and the benefit is prorated (reduced) if service at Normal or Deferred Retirement Date is less than 15 years. If termination occurs before Normal Retirement Date, the benefit is additionally prorated by Benefit Service at termination divided by projected service at Normal Retirement Date (minimum 15 years of Benefit Service).

Plan Name:	Thomson Reuters Group Pension Plan
EIN / PN:	06-1497995/001
Plan Sponsor:	Thomson Reuters Holdings Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Benefits paid upon the following events

Normal Retirement

- Eligibility Attainment of age 65 and completion of 5 years of Vesting Service.
- Prospective Benefits Annual Pension Benefit.

Early Retirement

- Eligibility Attainment of age 55 and completion of 10 Years of Vesting Service. Eligibility for LCP employees (at December 31, 1991) was age 55. Therefore, if an LCP employee retires prior to completing 10 Years of Vesting Service, the early retirement benefit will not include the Annual Pension Benefit Section 4(i).
- Prospective Benefits Annual Pension Benefit reduced by 5/12ths of 1% for each month that commencement of payments precedes the participant's normal retirement date. These early retirement reductions apply only to the Annual Pension Benefit, Section 4(i) for LCP employees. These reductions do not apply to Thomson and Thomson employees (see below).

For LCP employees: Early Retirement Reductions applicable to Annual Pension Benefit, Section 4(ii-iv)

- (i) Covered Compensation Amount is calculated as if the participant had reached Social Security Normal Retirement Age in the year of termination.
- (ii) For participants who have completed 30 Years of Vesting Service, the benefit is reduced 5% for each year that commencement of the benefit precedes Social Security Normal Retirement Age minus 3 years.

For participants who have completed 20 Years of Vesting Service but less than 30, the benefit is reduced 5% for each year that commencement of the benefit precedes Social Security Normal Retirement Age.

For participants who have completed less than 20 Years of Vesting Service, the benefit is reduced 7% for each of the first 5 years and 5% for the next 5 years that commencement of the benefit precedes Social Security Normal Retirement Age.

The Covered Compensation offset portion of the Annual Pension Benefit, Section 4(iii) is instead reduced 1/15th for each of the first 3 years on or after age 62 and 5% for each year in excess of 3 years that commencement of benefit precedes Social Security Normal Retirement Age.

Plan Name: Thomson Reuters Group Pension Plan
EIN / PN: 06-1497995/001
Plan Sponsor: Thomson Reuters Holdings Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

For Thomson & Thomson employees: Annual Pension Benefit reduced 6/10ths of 1% for each of the first 60 months and 3/10ths of 1% for each month in excess of 60 that commencement of benefit payments precedes normal retirement date.

Disability Benefits:

Eligibility Total and permanent disability and eligible to receive disability benefits under the Social Security Act.

Prospective Benefits Annual Pension Benefit assuming participant continued in active employment until normal retirement date and received earnings at his annual rate before disability.

For Thomson & Thomson employees:

- (i) Eligibility for Disability Retirement if eligible for long term disability payments under the company's LTD plan.
- (ii) An immediate Disability Retirement Benefit is payable based on the participant's vested accrued benefit at Disability Retirement Date, reduced for early retirement as described above from age 65 to age 55 and actuarially reduced for each month before age 55 by which Disability Retirement Benefits commence.

Preretirement Spouses' Benefits

- **Eligibility** Spouses of active participants who have earned a vested benefit under the plan (5 Years of Vesting Service or attained age 55 for LCP employees at 12/31/91, partial vesting at Thomson & Thomson) and terminated vested participants not yet in receipt of benefits.
- **Prospective Benefits** The amount of benefit the spouse would have received at early retirement if the participant had terminated on the date of death, survived to the earliest retirement age, retired and elected the 50% contingent annuitant option, and then died.

Postretirement Death Benefits

- **Eligibility** The beneficiaries of all employees who die after commencement of retirement income.

Plan Name: Thomson Reuters Group Pension Plan
EIN / PN: 06-1497995/001
Plan Sponsor: Thomson Reuters Holdings Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

- **Prospective Benefits** Excess of the amount of an employee's contribution deposited in the Trust with interest over the total amount of retirement income paid to the retiree or his beneficiary. Benefits accrued to January 1, 1966 under the prior Bancroft-Whitney plan are guaranteed to be paid for a minimum of 10 years.

Postponed Retirement Benefits

- **Eligibility** Employment beyond normal retirement date.
- **Prospective Benefits** Annual Pension Benefit based on Years of Benefit Service and Average Compensation to postponed retirement date.

Optional Forms of Benefits

50%, 75%, or 100% contingent annuitant option. For certain Thomson and Thomson participants, 50%, 75% or 100% contingent annuitant with a 10-year certain option. Other forms are:

1. 10-year certain and continuous option.
2. Life annuity
3. Level Income.
4. Lump Sum.

Optional Forms of Payment Conversion Factors

Optional forms conversion (other than lump sums) based on IRS 2014 Prescribed 417(e)(3) Unisex Mortality and 6% interest.

Lump sum amount based on IRS Prescribed 417(e)(3) Unisex Mortality and the segment interest rates established by the IRS under 417(e)(3) in effect for the third month before the beginning of the calendar quarter in which payment is to be made.

Plan Name: Thomson Reuters Group Pension Plan
EIN / PN: 06-1497995/001
Plan Sponsor: Thomson Reuters Holdings Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Termination with Deferred Vested Benefits

- Eligibility Completion of 5 Years of Vesting Service. For Thomson & Thomson employees, hired prior to 7/1/1999, the Vested Percentage is determined based on Years of Vesting Service as follows:

Vesting Service	Vested Percentage
Less than 3 years	0%
3 years	20%
4 years	40%
5 years	60%
6 years	80%
7 years or age 65	100%

- Prospective Benefits Annual Pension Benefit based upon Years of Benefit Service to date of termination, payable at normal retirement date. LCP employees can begin receiving the December 31, 1991 accrued benefit as early as age 55 but the benefit is reduced by 7% for each year to age 62 and 5% for each year preceding 62 that commencement of benefit precedes Social Security Normal Retirement Age.

Plan Provisions Effective After January 1, 2024

No future plan provisions were recognized in determining minimum and maximum contributions.

Changes in Plan Provisions Since Prior Year

None.

Plan Name: Thomson Reuters Group Pension Plan
EIN / PN: 06-1497995/001
Plan Sponsor: Thomson Reuters Holdings Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

West

Participating Employers	West Publishing Company; Foundation Press, Inc.; West Publishing Corporation (formerly West Services, Inc.); Banks-Baldwin; Chena Software, Inc.; and The Rutter Group.
Covered Employees	All employees of a participating employer who were employed prior to April 1, 1997, except any employee who customarily performs work at home and any leased employee.
Participation Date	First day of any calendar month coincident with or next following age 21 and one year of service. Employees who are not eligible for medical and life insurance do not begin participation until end of computation period in which they complete at least 1,000 hours of service. Employees hired on or after March 1, 2006 are not eligible for plan participation.

Definitions

Benefit Service	For full-time employees, Benefit Service is based on period of service from date of hire to date of severance, excluding any periods of severance of one year or more. For part-time employees, Benefit Service is based on hours of service in plan year divided by 2,080 (divided by 1,950 before August 1, 1991). Benefit Service is limited to a maximum of 50 years.
Vesting Service	Continuous period of service as determined under elapsed time service rules.
Final monthly compensation	Highest monthly base salary rate earned in the last 36 months of Benefit Service, or if a commission was earned in the last 120 months; the greater of the average of the highest consecutive 60 months of base pay plus commissions or commissions only earned within the last 120 months of Benefit Service or the highest monthly base salary rate in the last 36 months of Benefit Service.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65 with five years of Vesting Service.
Monthly pension benefit	The "West" benefit is equal to 1.1% of final monthly compensation multiplied by years of Benefit Service. The "MIP/FIP" group (West employees who are in the Management Incentive Plan or the Field Incentive Plan) have a blended benefit formula equal to the "West" benefit based on Benefit Service accrued to July 31, 2001 and the Thomson Reuters Holdings Inc. Plan formula described in Section 1 ii) (including Average Compensation definition) for Benefit Service accrued

Plan Name:	Thomson Reuters Group Pension Plan
EIN / PN:	06-1497995/001
Plan Sponsor:	Thomson Reuters Holdings Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

after July 31, 2001. The post July 31, 2001 Benefit Service is capped at 35 years, and the total Benefit Service is capped at 50 years. Average Compensation and Monthly Compensation are determined at termination date.

For employees that became eligible for the Management Incentive Plan or the Field Incentive Plan after July 31, 2001, the date July 31, 2001 in the preceding paragraph is replaced by the December 31 of the year they first become eligible for the MIP or the FIP.

**Monthly
preretirement spouse
benefit**

50% of the monthly pension benefit as of the participant's date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's earliest retirement date.

**Postretirement death
benefit**

If not in the MIP/FIP group, and the participant retires directly from active employment and is survived by a dependent spouse or dependent child, a lump sum amount according to the following table:

Years of Service	Amount
Under 10 years	\$2,500
10 to 14 years	\$3,000
15 to 19 years	\$3,500
20 or more years	\$4,000

Otherwise, a lump sum amount equal to \$2,500 is payable to a named beneficiary.

Plan Name: Thomson Reuters Group Pension Plan
EIN / PN: 06-1497995/001
Plan Sponsor: Thomson Reuters Holdings Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and on or after either both attaining age 55 and completing 20 years of Vesting Service, or both attaining age 60 and completing 10 years of Vesting Service. The MIP/FIP group can retire after attaining age 55 and completing 10 years of Vesting Service.
Postponed retirement	Retirement after NRD.
Deferred vested	Termination for reasons other than death or retirement after completing five years of Vesting Service.
Disability retirement	Termination after completing 20 years of Vesting Service due to total and permanent disability. This benefit is available to MIP/FIP participants who terminated due to total and permanent disability on or before March 1, 2003. Those participants terminating after March 1, 2003 are entitled to the benefits under Section 3.5 of the Plan.
Preretirement spouse benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse to whom the participant has been married for at least one year.
Postretirement death benefit	Death of an inactive participant who retired directly from active employment.

Monthly Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD.
Early retirement	Monthly pension benefit determined as of early retirement date, reduced 5/9 of 1% for each month after age 60 and prior to age 65 and 5/18 of 1% for each month after age 55 and prior to age 60. Early retirement benefit is payable without reduction after 35 years of service. The MIP/FIP group utilizes the main Thomson Reuters Group plan early retirement reduction factors as described on page 10. If a MIP/FIP participant has 35 years of vested service at termination, the "West" benefit portion of his benefit is payable without early retirement reduction.
Postponed retirement	Monthly pension benefit determined as of actual retirement date.

Plan Name:	Thomson Reuters Group Pension Plan
EIN / PN:	06-1497995/001
Plan Sponsor:	Thomson Reuters Holdings Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Termination with deferred vested benefit	Monthly pension benefit determined as of termination date. Payments begin at NRD except employees who meet age and service rules for early retirement may elect a reduced amount. Reduction factors are the same as described for Early retirement.
Disability retirement	Monthly pension benefit determined as of date of disability retirement.
Death with preretirement spouse benefits	Monthly preretirement spouse benefit is payable. If participant's death is after early retirement eligibility or after 25 years of service, spouse may elect benefit payable until the earlier of 120 months thereafter and the month in which the spouse's death occurs equal to the greater of one-half the monthly pension and the actuarial equivalent of the preretirement spouse benefit. For MIP/FIP participants, this option is only available if hired prior to March 1, 2003.
Death with postretirement death benefits	Lump Sum postretirement death benefit is payable.
Forms of payment	Preretirement spouse benefits are payable as described above. Monthly pension benefits are paid as described above, if the participant has no spouse as of the date payments begin. If the participant has a spouse, benefits are paid in the form of the 50% or 75% joint and survivor annuity option based on actuarial equivalence to the normal form. If the participant elects and the spouse consents, benefits are paid in another actuarially equivalent optional form offered by the plan. Optional forms are a ten-year certain, life annuity, or (for married participants) a life annuity and a lump sum payment. The amount of the benefit payment is increased to the nearest multiple of \$5.00 for non-MIP/FIP participants.
Optional forms of payment conversion factors	Optional forms conversion (other than lump sums) based on IRS 2014 Prescribed 417(e)(3) Unisex Mortality and 6% interest. Lump sum amount based on IRS Prescribed 417(e)(3) Unisex Mortality and the segment interest rates established by the IRS under 417(e)(3) in effect for the third month before the beginning of the calendar quarter in which payment is to be made.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Plan Name:	Thomson Reuters Group Pension Plan
EIN / PN:	06-1497995/001
Plan Sponsor:	Thomson Reuters Holdings Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Provisions Effective After January 1, 2024

No future plan provisions were recognized in determining minimum and maximum contributions.

Changes in Plan Provisions Since Prior Year

None.

Plan Name: Thomson Reuters Group Pension Plan
EIN / PN: 06-1497995/001
Plan Sponsor: Thomson Reuters Holdings Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Thomson Newspapers

Covered Employees	Salaried and non-union hourly employees designated by the Company. Union groups participate if they negotiate to participate in the plan.
Participation Date	First of the month after completion of one year of Vesting Service. For the Arizona newspapers, the later of the merger date or age 21. There have been no new participants since the sale of Thomson Newspapers Inc. in 2000.

Definitions

Vesting Service	One year for 1,000 hours of service in a plan year.
Benefit Service	One year for 1,000 hours of service in a calendar year (prorated during calendar year of termination).
Pensionable pay	Actual compensation including overtime, shift differential, vacation, commissions, bonuses, and salary reduction for contributions under Section 125 and Section 401(k). Prior to January 1, 1992, pensionable pay was defined as the January 1 rate of pay.
Normal retirement date (NRD)	First of month coinciding with or next following the earlier of attainment of age 65 with five years of Vesting Service or attainment of age 65 with five years of participation.
Accrual rate for cash account benefits	Annual accrual rate is based on a participant's age plus years of Vesting Service (number of points) at the end of the previous plan year:

Number of points:	Accrual rate:
Less than 30 points	1.50%
30 to 34 points	1.75%
35 to 39 points	2.00%
40 to 49 points	2.50%
50 to 54 points	3.00%
55 to 59 points	3.50%
60 to 64 points	4.00%
65 to 69 points	4.50%
70 to 74 points	5.00%
75 to 79 points	5.50%
80 to 84 points	6.00%
85 to 89 points	6.75%
90 or more points	7.50%

Plan Name:	Thomson Reuters Group Pension Plan
EIN / PN:	06-1497995/001
Plan Sponsor:	Thomson Reuters Holdings Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Monthly pension benefit

Career Pay Accruals

Accruals ceased on December 31, 1993 except for some Union groups.

As of any date, one-twelfth of the sum of (1), (2) and (3):

- (1) The benefit accrued under any prior plan as of January 1, 1988, (or the effective date of the acquisition), adjusted to reflect the normal payment form under this plan,
- (2) From the date item (1) ceases,
1.25% of pensionable pay up to taxable wage base plus 2% of pensionable pay in excess of the taxable wage base for all plan years through December 31, 1992 (through December 31, 1988 for Super Highly Compensated employees),
- (3) 1.25% of pensionable pay thereafter.

Final Average Compensation Accruals

Accruals commence on the merger date for active employees of the Arizona newspapers.

As of any date, one-twelfth of the greater of (1) or (2)

- (1) [1.75% of Final Average Compensation (highest 5 years average pensionable pay) minus 1.667% of Primary Social Security benefit] multiplied by years of Benefit Service (maximum 30 years), or
- (2) \$144 multiplied by years of Benefit Service (maximum 30 years).

Retirement Cash Account Plan

Accruals commence on January 1, 1994 except for some Union groups.

As of any date, the sum of each year's pensionable pay multiplied by the annual accrual rate for that year increased annually at the end of the year with interest. The interest rate is based on the rate that is paid on U.S. Treasury Bills with a one year maturity, plus 1%. The plan looks at the Treasury Bill rate as of the close of business on November 30. In a given year, the account can earn no less than 4.5% interest. The cash account is actuarially converted to a monthly benefit. For assumptions, see optional forms of payment conversion factors.

Monthly preretirement spouse benefit

50% of the monthly pension benefit as of the date of death reduced for the 50% joint and survivor election and reduced for payment to commence on the earliest date the participant would have been able to retire. At the age the participant would have attained early retirement eligibility, 50% of the retirement cash account is available as a lump sum in lieu of an annuity.

Plan Name: Thomson Reuters Group Pension Plan
EIN / PN: 06-1497995/001
Plan Sponsor: Thomson Reuters Holdings Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and on or after the earlier of a) both attaining age 50 and being credited with 65 points or b) age 55 and five years of Vesting Service. For the Arizona newspapers, age 55 with 10 years of Vesting Service.
Postponed retirement	Retirement after NRD.
Deferred vested	Termination for reasons other than death or retirement after completing five years of Vesting Service.
Disability	Total and permanent disability and eligible to receive disability benefits under the Social Security Act.
Preretirement spouse benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.

Monthly Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD.
Early retirement	Monthly pension benefit determined as of early retirement date, reduced 6% for each year of payment before age 65 (4% for the Arizona newspapers).
Postponed retirement	Monthly pension benefit determined as of actual retirement date.
Termination with deferred vested benefit	Monthly defined benefit accruals and cash account accruals cease as of termination date. Cash account increases with interest until normal retirement date and is converted into an annuity payable at age 65. The sum of the monthly defined benefit and the monthly cash account annuity are payable at age 65. Benefits are available on a reduced basis after qualifying for early retirement.
Disability	Monthly pension benefit continues to accrue assuming the participant continued in active employment until normal retirement date or the sale of the newspaper, if earlier, and received pensionable earnings equal to his pay the year before disability.
Death with preretirement spouse benefits	Monthly preretirement spouse benefit is payable.

Plan Name:	Thomson Reuters Group Pension Plan
EIN / PN:	06-1497995/001
Plan Sponsor:	Thomson Reuters Holdings Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Other death benefits	(i) If the participant dies and is not eligible for benefits, the participant's contributions accumulated with interest are payable to the beneficiary. (ii) Certain grandfathered lump sum death benefits may be applicable.
Forms of payment	Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as described above if the participant has no spouse as of the date payments begin, otherwise, benefits will be paid in the form of the 50% joint and survivor annuity option. The participant may elect another actuarially equivalent form offered by the plan (with spousal consent if the participant is married). Optional forms are 100% joint and survivor, a five or ten-year certain and life annuity, or (for married participants) a life annuity and a lump sum payment. Certain grandfathered normal and optional forms of payment may be applicable.
Optional forms of payment conversion factors	Optional forms conversion (other than lump sums) based on IRS2014 Prescribed 417(e)(3) Unisex Mortality and 6% interest. Lump sum amount based on IRS Prescribed 417(e)(3) Unisex Mortality and the segment interest rates established by the IRS under 417(e)(3) in effect for the third month before the beginning of the calendar quarter in which payment is to be made. To convert the cash account into an annuity, the conversion factor is calculated using the applicable mortality table established by the Internal Revenue Service under Code Section 417(e)(3) and effective January 1, 2008, the segment interest rates established by the IRS under 417(e)(3) in effect for the third month before the beginning of the calendar quarter in which payment is to be made.
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.
Participant contributions	As of January 1, 1988, employee contributions are not allowed nor required.

Plan Provisions Effective After January 1, 2024

No future plan provisions were recognized in determining minimum and maximum contributions.

Changes in Plan Provisions Since the Prior Year

None.

Plan Name:	Thomson Reuters Group Pension Plan
EIN / PN:	06-1497995/001
Plan Sponsor:	Thomson Reuters Holdings Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Harcourt

Eligibility All employees of the Corporation and subsidiaries of the Corporation which adopt the plan (with certain specific exceptions) participate after 1 year of service with more than 1,000 hours if age 21. Employees hired on or after March 1, 2006 are not eligible for plan participation.

Definitions

Compensation W-2 compensation and deferrals under Code Sections 401(k) and 125, but excluding overtime, bonuses and other forms of extra compensation. Commissions are included for Drake Beam Morin, Inc. employees.

Vesting Service One year of Vesting Service is earned for each plan year in which 1,000 hours are worked, provided the employee is at least 18 years of age.

Service prior to acquisition is included for Harcourt, Inc. employees, except for NEC employees, whose service begins no earlier than November 1, 1997.

Benefit Service Same as Vesting Service with the following exclusions:

1. Disregard plan years before employee turns 21 years of age;
2. For Harcourt, Inc. employees (other than NEC) disregard plan years before November 1, 1991.
3. For NEC, service begins no earlier than November 1, 1997.
4. A maximum of 25 years of Benefit Service may be earned.

Average Compensation Average annual compensation for the 60 consecutive highest-paid months as an eligible employee.

Social Security Benefit The annual primary insurance benefit payable at age 65 under the Social Security Act in effect on termination of employment. In the case of termination before age 65, earnings are assumed to remain level to age 65.

Plan Name: Thomson Reuters Group Pension Plan
EIN / PN: 06-1497995/001
Plan Sponsor: Thomson Reuters Holdings Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Accrued Benefit

For service before January 1, 2002: An annual benefit equal to 50 percent of Average Compensation minus 60 percent of the Social Security Benefit, reduced pro rata for Benefit Service under 25 years. If the former Harcourt Plan participant continued in employment with Thomson Reuters, the benefit determined as of December 31, 2001 is increased by the ratio of the Final Average Compensation at termination to the Average Compensation as of December 31, 2001. The minimum annual benefit is \$1,200.

For service after December 31, 2001: The Thomson Reuters benefit is earned for Benefit Service accrued after December 31, 2001 as described in Section 1 ii) on page 44 based on the Average Compensation described on page 43.

Benefits are payable in equal monthly installments as a single life annuity.

Eligibility for Benefits and Monthly Benefits Paid Upon the Following Events

Normal Retirement

- Eligibility Age 65 and 5 years of Vesting Service.
- Amount of Benefits Accrued Benefit as of Normal Retirement date, payable immediately.

Early Retirement

- Eligibility Age 55 and 10 years of Vesting Service.
- Amount of Benefit Accrued Benefit as of Early Retirement date. This benefit is reduced by 5/9 of 1% for the first 60 months by which the Early Retirement date precedes the Normal Retirement date and 5/18 of 1% for each month in excess of 60 by which the Early Retirement date precedes the Normal Retirement date. The benefit earned after December 31, 2001 is reduced as described on page 32

Plan Name: Thomson Reuters Group Pension Plan
EIN / PN: 06-1497995/001
Plan Sponsor: Thomson Reuters Holdings Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Deferred Retirement

- Eligibility Retire after Normal Retirement date.
- Amount of Benefit Accrued Benefit as of actual retirement date.

Deferred Vested Benefit

- Eligibility 5 years of Vesting Service.
- Amount of Benefit Accrued Benefit determined as of termination date, payable at age 65.

Preretirement Death Benefit

- Eligibility Die while employed with an eligible spouse and eligible for a vested benefit.

Amount of Benefit Surviving spouse's benefit is equal to half of the amount the employee would have received had the employee terminated employment on the day preceding his death, retired immediately (or when first eligible, if later) and elected to receive benefits under the 50% joint and survivor form.

Disability

- Eligibility Covered under employer long-term disability plan or receiving Social Security disability benefits.
- Amount of Benefit Accrued Benefit assuming employee continues to earn Benefit Service, but does not receive additional compensation.

Forms of Payment For single participants, the normal form of payment is a life annuity. For married participants, the benefit is automatically reduced and payable as a 50% joint and survivor annuity, unless an optional form of payment is elected with spousal consent.

Optional forms of payment include:

- Life annuity;
- 50%, 75% or 100% joint and survivor annuity;
- Life annuity with 120 guaranteed monthly payments;
- Social Security adjustment option and

Plan Name: Thomson Reuters Group Pension Plan
EIN / PN: 06-1497995/001
Plan Sponsor: Thomson Reuters Holdings Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

- Single lump sum payment

Optional forms of payment conversion factors

Optional forms conversion (other than lump sums) based on IRS2014 Prescribed 417(e)(3) Unisex Mortality and 6% interest.

Lump sum amount based on IRS Prescribed 417(e)(3) Unisex Mortality and the segment interest rates established by the IRS under 417(e)(3) in effect for the third month before the beginning of the calendar quarter in which payment is to be made.

For the Harcourt portion of the benefit, for any lump sum option, the conversion factor is calculated using the applicable mortality table established by the Internal Revenue Service under Code Section 417(e)(3) and effective January 1, 2008, the segment interest rates established by the IRS under 417(e)(3) in effect for the third month before the beginning of the calendar quarter in which payment is to be made. A participant's lump sum is the greater of the present value of a deferred annuity or an immediate annuity.

Plan Provisions Effective After January 1, 2024

No future plan provisions were recognized in determining minimum and maximum contributions.

Changes in Plan Provisions Since the Prior Year

None.

Plan Name: Thomson Reuters Group Pension Plan
EIN / PN: 06-1497995/001
Plan Sponsor: Thomson Reuters Holdings Inc.
Valuation Date: January 1, 2024

Plan Name	Thomson Reuters Group Pension Plan
Plan Sponsor EIN	06-1497995
ERISA Plan #	001
Plan Year Ending	12/31/2024

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	X
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2024

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	01/01/2024	(57,574,331)	15.00000	(57,574,331)	(5,238,130)
2. Shortfall	01/01/2023	351,773,497	14.00000	337,539,007	32,215,667
Total				279,964,676	26,977,537

Plan Name:
EIN / PN:
Plan Sponsor:
Valuation Date:

Thomson Reuters Group Pension Plan
06-1497995/001
Thomson Reuters Holdings Inc.
January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 25 Change in Method

As a result of benefit accruals freezing as of January 1, 2023, frozen accrued benefits as provided by Thomson Reuters' third party administrator, Alight Solutions, were used for purposes of the valuation. Automatic approval since the impact on target liability of reflecting frozen accrued benefit is less than 1%.

Plan Name:	Thomson Reuters Group Pension Plan
EIN / PN:	06-1497995/001
Plan Sponsor:	Thomson Reuters Holdings Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

Termination rates were updated based on an experience study conducted in 2023.

Retirement rates were updated based on an experience study conducted in 2023.

Form of payment assumptions were updated based on an experience study conducted in 2023.

Plan Name:	Thomson Reuters Group Pension Plan
EIN / PN:	06-1497995/001
Plan Sponsor:	Thomson Reuters Holdings Inc.
Valuation Date:	January 1, 2024