

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE, etc.
B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, etc.
C If the plan is a collectively-bargained plan, check here.
D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension, etc.
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

1a Name of plan: PXD 401(K) PLAN FOR BARGAINING PXD LOCATION EMPLOYEES
1b Three-digit plan number (PN): 012
1c Effective date of plan: 02/01/2001
2a Plan sponsor's name (employer, if for a single-employer plan): PANTEXAS DETERRENCE, LLC
2b Employer Identification Number (EIN): 92-3671850
2c Plan Sponsor's telephone number: 806-573-3735
2d Business code (see instructions): 561210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes entries for TONYA DETTEN, BENEFITS DIRECTOR.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

| | | | | | | | | | | | | | | | | | | | | | |
|--|--|--------------|------|--------------|------|-----------|----|-----------|-----|-----------|------|-----------|----|-----------|------|--------------|------|--------------|------|-----------|----|
| 3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor PXD BENEFITS & INVESTMENT COMMITTEE P.O. BOX 30020 AMARILLO, TX 79120-0020 | 3b Administrator's EIN 92-3671850 | | | | | | | | | | | | | | | | | | | | |
| | 3c Administrator's telephone number 806-573-3735 | | | | | | | | | | | | | | | | | | | | |
| 4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name CONSOLIDATED NUCLEAR SECURITY, LLC c Plan Name CONSOLIDATED NUCLEAR SECURITY 401(K) PLAN | 4b EIN 45-4482782 | | | | | | | | | | | | | | | | | | | | |
| | 4d PN 012 | | | | | | | | | | | | | | | | | | | | |
| 5 Total number of participants at the beginning of the plan year | 5 2300 | | | | | | | | | | | | | | | | | | | | |
| 6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d). 6a(1) Total number of active participants at the beginning of the plan year 6a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2), 6b, and 6c..... e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e..... g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested..... | <table border="1"> <tr><td>6a(1)</td><td>2118</td></tr> <tr><td>6a(2)</td><td>2063</td></tr> <tr><td>6b</td><td>12</td></tr> <tr><td>6c</td><td>170</td></tr> <tr><td>6d</td><td>2245</td></tr> <tr><td>6e</td><td>10</td></tr> <tr><td>6f</td><td>2255</td></tr> <tr><td>6g(1)</td><td>2269</td></tr> <tr><td>6g(2)</td><td>2227</td></tr> <tr><td>6h</td><td>46</td></tr> </table> | 6a(1) | 2118 | 6a(2) | 2063 | 6b | 12 | 6c | 170 | 6d | 2245 | 6e | 10 | 6f | 2255 | 6g(1) | 2269 | 6g(2) | 2227 | 6h | 46 |
| 6a(1) | 2118 | | | | | | | | | | | | | | | | | | | | |
| 6a(2) | 2063 | | | | | | | | | | | | | | | | | | | | |
| 6b | 12 | | | | | | | | | | | | | | | | | | | | |
| 6c | 170 | | | | | | | | | | | | | | | | | | | | |
| 6d | 2245 | | | | | | | | | | | | | | | | | | | | |
| 6e | 10 | | | | | | | | | | | | | | | | | | | | |
| 6f | 2255 | | | | | | | | | | | | | | | | | | | | |
| 6g(1) | 2269 | | | | | | | | | | | | | | | | | | | | |
| 6g(2) | 2227 | | | | | | | | | | | | | | | | | | | | |
| 6h | 46 | | | | | | | | | | | | | | | | | | | | |
| 7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)..... | 7 | | | | | | | | | | | | | | | | | | | | |

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 2E 2F 2G 2J 2K 2S 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

| | |
|---|---|
| 9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor | 9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor |
|---|---|

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

| | |
|--|--|
| a Pension Schedules (1) <input checked="" type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information) | b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____ (4) <input checked="" type="checkbox"/> C (Service Provider Information) (5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules) |
|--|--|

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

| | | |
|--|--|---|
| SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small> | Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. | <small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection. |
|--|--|---|

For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

| | | |
|--|--|------------|
| A Name of plan PXD 401(K) PLAN FOR BARGAINING PXD LOCATION EMPLOYEES | B Three-digit plan number (PN) ▶ | 012 |
| C Plan sponsor's name as shown on line 2a of Form 5500 PANTEXAS DETERRENCE, LLC | D Employer Identification Number (EIN) 92-3671850 | |

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VOYA HOLDINGS, INC.

1 ORANGE WAY
WINDSOR, CT 06095

02-0488491

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 15 | NONE | 501496 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

(a) Enter name and EIN or address (see instructions)

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| | | | Yes <input type="checkbox"/> No <input type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

(a) Enter name and EIN or address (see instructions)

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| | | | Yes <input type="checkbox"/> No <input type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| | | |
|--|---|--|
| (a) Enter service provider name as it appears on line 2 | (b) Service Codes (see instructions) | (c) Enter amount of indirect compensation |
| | | |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |
| (a) Enter service provider name as it appears on line 2 | (b) Service Codes (see instructions) | (c) Enter amount of indirect compensation |
| | | |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |
| (a) Enter service provider name as it appears on line 2 | (b) Service Codes (see instructions) | (c) Enter amount of indirect compensation |
| | | |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
| | | |

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
| | | |

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
| | | |

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
| | | |

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
| | | |

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
| | | |

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

| | |
|--------------------|---------------------|
| a Name: | b EIN: |
| c Position: | |
| d Address: | e Telephone: |

Explanation:

| | |
|--------------------|---------------------|
| a Name: | b EIN: |
| c Position: | |
| d Address: | e Telephone: |

Explanation:

| | |
|--------------------|---------------------|
| a Name: | b EIN: |
| c Position: | |
| d Address: | e Telephone: |

Explanation:

| | |
|--------------------|---------------------|
| a Name: | b EIN: |
| c Position: | |
| d Address: | e Telephone: |

Explanation:

| | |
|--------------------|---------------------|
| a Name: | b EIN: |
| c Position: | |
| d Address: | e Telephone: |

Explanation:

| | | |
|---|--|---|
| SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> | DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. | <small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection. |
|---|--|---|

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

| | | |
|---|--|------------|
| A Name of plan <u>PXD 401(K) PLAN FOR BARGAINING PXD LOCATION EMPLOYEES</u> | B Three-digit plan number (PN) ▶ | <u>012</u> |
| C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>PANTEXAS DETERRENCE, LLC</u> | D Employer Identification Number (EIN) <u>92-3671850</u> | |

| | |
|---------------|--|
| Part I | Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs) |
|---------------|--|

| | | |
|---|-------------------------------|--|
| a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT COLLECTIVE ST INVESTMENT FUND</u> | | |
| b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST INVESTMENTS, INC.</u> | | |
| c EIN-PN <u>45-6138589-084</u> | d Entity code <u>C</u> | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>215686</u> |
| a Name of MTIA, CCT, PSA, or 103-12 IE: <u>TARGET FUNDS MITA</u> | | |
| b Name of sponsor of entity listed in (a): <u>PANTEXAS DETERRENCE, LLC</u> | | |
| c EIN-PN <u>99-6887808-003</u> | d Entity code <u>M</u> | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>164540950</u> |
| a Name of MTIA, CCT, PSA, or 103-12 IE: <u>ACTIVE CORE OPTIONS MITA</u> | | |
| b Name of sponsor of entity listed in (a): <u>PANTEXAS DETERRENCE, LLC</u> | | |
| c EIN-PN <u>99-6887808-004</u> | d Entity code <u>M</u> | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>61187854</u> |
| a Name of MTIA, CCT, PSA, or 103-12 IE: <u>DEFINED CONTRIBUTIONS PLANS MTIA</u> | | |
| b Name of sponsor of entity listed in (a): <u>PANTEXAS DETERRENCE, LLC</u> | | |
| c EIN-PN <u>99-6887808-005</u> | d Entity code <u>M</u> | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>114391948</u> |
| a Name of MTIA, CCT, PSA, or 103-12 IE: | | |
| b Name of sponsor of entity listed in (a): | | |
| c EIN-PN | d Entity code | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
| a Name of MTIA, CCT, PSA, or 103-12 IE: | | |
| b Name of sponsor of entity listed in (a): | | |
| c EIN-PN | d Entity code | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
| a Name of MTIA, CCT, PSA, or 103-12 IE: | | |
| b Name of sponsor of entity listed in (a): | | |
| c EIN-PN | d Entity code | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

| | | |
|--|--|--|
| SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small> | Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500. | <small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection |
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| | |
|--|--|
| For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024 | |
| A Name of plan PXD 401(K) PLAN FOR BARGAINING PXD LOCATION EMPLOYEES | B Three-digit plan number (PN) ▶ 012 |
| C Plan sponsor's name as shown on line 2a of Form 5500 PANTEXAS DETERRENCE, LLC | D Employer Identification Number (EIN) 92-3671850 |

| | |
|---------------|--------------------------------------|
| Part I | Asset and Liability Statement |
|---------------|--------------------------------------|

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| | | (a) Beginning of Year | (b) End of Year |
|--|-----------------|-----------------------|-----------------|
| Assets | | | |
| a Total noninterest-bearing cash | 1a | | 4 |
| b Receivables (less allowance for doubtful accounts): | | | |
| (1) Employer contributions | 1b(1) | 439104 | |
| (2) Participant contributions | 1b(2) | 349823 | |
| (3) Other | 1b(3) | 1836 | 2615 |
| c General investments: | | | |
| (1) Interest-bearing cash (include money market accounts & certificates of deposit) | 1c(1) | | |
| (2) U.S. Government securities | 1c(2) | | |
| (3) Corporate debt instruments (other than employer securities): | | | |
| (A) Preferred | 1c(3)(A) | | |
| (B) All other | 1c(3)(B) | | |
| (4) Corporate stocks (other than employer securities): | | | |
| (A) Preferred | 1c(4)(A) | | |
| (B) Common | 1c(4)(B) | | |
| (5) Partnership/joint venture interests | 1c(5) | | |
| (6) Real estate (other than employer real property) | 1c(6) | | |
| (7) Loans (other than to participants) | 1c(7) | | |
| (8) Participant loans | 1c(8) | 8630058 | 9623667 |
| (9) Value of interest in common/collective trusts | 1c(9) | 1609011 | 215686 |
| (10) Value of interest in pooled separate accounts | 1c(10) | | |
| (11) Value of interest in master trust investment accounts | 1c(11) | 305052453 | 340120752 |
| (12) Value of interest in 103-12 investment entities | 1c(12) | | |
| (13) Value of interest in registered investment companies (e.g., mutual funds) | 1c(13) | | |
| (14) Value of funds held in insurance company general account (unallocated contracts) | 1c(14) | | |
| (15) Other | 1c(15) | 9086428 | 11284515 |

| 1d Employer-related investments: | | (a) Beginning of Year | (b) End of Year |
|--|--------------|-----------------------|-----------------|
| (1) Employer securities..... | 1d(1) | | |
| (2) Employer real property..... | 1d(2) | | |
| e Buildings and other property used in plan operation..... | 1e | | |
| f Total assets (add all amounts in lines 1a through 1e)..... | 1f | 325168713 | 361247239 |
| Liabilities | | | |
| g Benefit claims payable..... | 1g | | |
| h Operating payables..... | 1h | | |
| i Acquisition indebtedness..... | 1i | | |
| j Other liabilities..... | 1j | 892818 | |
| k Total liabilities (add all amounts in lines 1g through 1j)..... | 1k | 892818 | |
| Net Assets | | | |
| l Net assets (subtract line 1k from line 1f)..... | 1l | 324275895 | 361247239 |

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

| Income | | (a) Amount | (b) Total |
|--|-----------------|------------|-----------|
| a Contributions: | | | |
| (1) Received or receivable in cash from: (A) Employers..... | 2a(1)(A) | 13771889 | |
| (B) Participants..... | 2a(1)(B) | 18627647 | |
| (C) Others (including rollovers)..... | 2a(1)(C) | 1389863 | |
| (2) Noncash contributions..... | 2a(2) | | |
| (3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2) | 2a(3) | | 33789399 |
| b Earnings on investments: | | | |
| (1) Interest: | | | |
| (A) Interest-bearing cash (including money market accounts and certificates of deposit)..... | 2b(1)(A) | | |
| (B) U.S. Government securities..... | 2b(1)(B) | | |
| (C) Corporate debt instruments..... | 2b(1)(C) | | |
| (D) Loans (other than to participants)..... | 2b(1)(D) | | |
| (E) Participant loans..... | 2b(1)(E) | 689451 | |
| (F) Other..... | 2b(1)(F) | | |
| (G) Total interest. Add lines 2b(1)(A) through (F) | 2b(1)(G) | | 689451 |
| (2) Dividends: | | | |
| (A) Preferred stock..... | 2b(2)(A) | | |
| (B) Common stock..... | 2b(2)(B) | | |
| (C) Registered investment company shares (e.g. mutual funds)..... | 2b(2)(C) | | |
| (D) Total dividends. Add lines 2b(2)(A) , (B) , and (C) | 2b(2)(D) | | |
| (3) Rents..... | 2b(3) | | |
| (4) Net gain (loss) on sale of assets: | | | |
| (A) Aggregate proceeds..... | 2b(4)(A) | | |
| (B) Aggregate carrying amount (see instructions)..... | 2b(4)(B) | | |
| (C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result..... | 2b(4)(C) | | |
| (5) Unrealized appreciation (depreciation) of assets: | | | |
| (A) Real estate..... | 2b(5)(A) | | |
| (B) Other..... | 2b(5)(B) | 2047921 | |
| (C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B) | 2b(5)(C) | | |

| | | (a) Amount | (b) Total |
|---|---------------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts | 2b(6) | | 24864 |
| (7) Net investment gain (loss) from pooled separate accounts | 2b(7) | | |
| (8) Net investment gain (loss) from master trust investment accounts | 2b(8) | | 39250945 |
| (9) Net investment gain (loss) from 103-12 investment entities | 2b(9) | | |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) | 2b(10) | | |
| c Other income | 2c | | |
| d Total income. Add all income amounts in column (b) and enter total | 2d | | 75802580 |

Expenses

| | | | |
|---|---------------|----------|----------|
| e Benefit payment and payments to provide benefits: | | | |
| (1) Directly to participants or beneficiaries, including direct rollovers | 2e(1) | 31227077 | |
| (2) To insurance carriers for the provision of benefits | 2e(2) | | |
| (3) Other | 2e(3) | | |
| (4) Total benefit payments. Add lines 2e(1) through (3) | 2e(4) | | 31227077 |
| f Corrective distributions (see instructions) | 2f | | |
| g Certain deemed distributions of participant loans (see instructions) | 2g | | |
| h Interest expense | 2h | | |
| i Administrative expenses: | | | |
| (1) Salaries and allowances | 2i(1) | | |
| (2) Contract administrator fees | 2i(2) | | |
| (3) Recordkeeping fees | 2i(3) | 501496 | |
| (4) IQPA audit fees | 2i(4) | | |
| (5) Investment advisory and investment management fees | 2i(5) | | |
| (6) Bank or trust company trustee/custodial fees | 2i(6) | 663 | |
| (7) Actuarial fees | 2i(7) | | |
| (8) Legal fees | 2i(8) | | |
| (9) Valuation/appraisal fees | 2i(9) | | |
| (10) Other trustee fees and expenses | 2i(10) | | |
| (11) Other expenses | 2i(11) | | |
| (12) Total administrative expenses. Add lines 2i(1) through (11) | 2i(12) | | 502159 |
| j Total expenses. Add all expense amounts in column (b) and enter total | 2j | | 31729236 |

Net Income and Reconciliation

| | | | |
|---|--------------|--|----------|
| k Net income (loss). Subtract line 2j from line 2d | 2k | | 44073344 |
| l Transfers of assets: | | | |
| (1) To this plan | 2l(1) | | 128000 |
| (2) From this plan | 2l(2) | | 7230000 |

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PUGH & COMPANY, P.C. DBA PUGH CPAS

(2) EIN: 62-1142155

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

| | Yes | No | Amount |
|--|-----|----|---------|
| a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) | | X | |
| b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) | | X | |
| c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) | | X | |
| d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) | | X | |
| e Was this plan covered by a fidelity bond? | X | | 5000000 |
| f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | | X | |
| g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? | | X | |
| h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? | | X | |
| i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) | X | | |
| j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.) | X | | |
| k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? | | X | |
| l Has the plan failed to provide any benefit when due under the plan? | | X | |
| m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) | | X | |
| n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. | | | |

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| 5b(1) Name of plan(s) | 5b(2) EIN(s) | 5b(3) PN(s) |
|--|---------------------|--------------------|
| PXD 401(K) PLAN FOR NON-BARGAINING PXD EMPLOYEES | 92-3671850 | 013 |
| | | |
| | | |
| | | |

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

| | | |
|--|---|---|
| SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small> | Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500. | <small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection. |
|--|---|---|

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

| | | |
|--|--|------------|
| A Name of plan <u>PXD 401(K) PLAN FOR BARGAINING PXD LOCATION EMPLOYEES</u> | B Three-digit plan number (PN) ▶ | <u>012</u> |
| C Plan sponsor's name as shown on line 2a of Form 5500 <u>PANTEXAS DETERRENCE, LLC</u> | D Employer Identification Number (EIN) <u>92-3671850</u> | |

| | |
|---------------|----------------------|
| Part I | Distributions |
|---------------|----------------------|

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

| | | |
|---|--|---|
| 1 | | 0 |
|---|--|---|

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 04-3581074

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

| | |
|---|--|
| 3 | |
|---|--|

| | |
|----------------|---|
| Part II | Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.) |
|----------------|---|

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

| | | |
|---|-----------|--|
| 6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) | 6a | |
| b Enter the amount contributed by the employer to the plan for this plan year | 6b | |
| c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)..... | 6c | |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

| | |
|-----------------|-------------------|
| Part III | Amendments |
|-----------------|-------------------|

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

| | |
|----------------|---|
| Part IV | ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part. |
|----------------|---|

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

| | | |
|---|------------|--|
| a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment)..... | 14a | |
| b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)..... | 14b | |
| c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)..... | 14c | |

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

| | | |
|---|------------|--|
| a The corresponding number for the plan year immediately preceding the current plan year | 15a | |
| b The corresponding number for the second preceding plan year | 15b | |

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

| | | |
|---|------------|--|
| a Enter the number of employers who withdrew during the preceding plan year | 16a | |
| b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers..... | 16b | |

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

**PANTEXAS DETERRENCE
401(k) PLAN FOR BARGAINING PANTEX
LOCATION EMPLOYEES**

Amarillo, Texas

FINANCIAL STATEMENTS

December 31, 2024 and 2023



**PANTEXAS DETERRENCE 401(k) PLAN FOR
BARGAINING PANTEX LOCATION EMPLOYEES**

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PUGH & COMPANY, P.C.
315 NORTH CEDAR BLUFF ROAD, SUITE 200
KNOXVILLE, TENNESSEE 37923
TELEPHONE 865-769-0660
FAX 865-769-1660

INDEPENDENT AUDITOR'S REPORT

To the Participants and Plan Administrator of the
PanTeXas Deterrence 401(k) Plan for
Bargaining Pantex Location Employees
Amarillo, Texas

Opinion

We have audited the financial statements of the PanTeXas Deterrence 401(k) Plan for Bargaining Pantex Location Employees (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2024 and 2023, and the changes in net assets available for benefits for the year ended December 31, 2024, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information listed in the table of contents as of or for the year ended December 31, 2024 is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's (DOL's) Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Pugh & Company, P. C.

Certified Public Accountants
Knoxville, Tennessee
October 14, 2025

**PANTEXAS DETERRENCE 401(k) PLAN FOR
BARGAINING PANTEX LOCATION EMPLOYEES**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

(In Thousands of Dollars)

| | As of December 31, | <u>2024</u> | <u>2023</u> |
|---|--------------------|-------------------|-------------------|
| ASSETS | | | |
| Investments: | | | |
| Plan's Interest in the Consolidated Nuclear Security, LLC Master Retirement Plan Trust | | \$ 0 | \$ 305,052 |
| Plan's Interest in the PanTeXas Deterrence Master Retirement Trust | | 340,121 | 0 |
| Self-Directed Brokerage Accounts, at Fair Value | | 11,284 | 9,086 |
| Cash and Cash Equivalents, Interest-Bearing | | <u>218</u> | <u>1,611</u> |
| Total Investments | | <u>351,623</u> | <u>315,749</u> |
| Receivables: | | | |
| Notes Receivable from Participants | | 9,624 | 8,630 |
| Participant Contributions Receivable | | 0 | 439 |
| Employer Contributions Receivable | | <u>0</u> | <u>350</u> |
| Total Receivables | | <u>9,624</u> | <u>9,419</u> |
| TOTAL ASSETS | | 361,247 | 325,168 |
| LIABILITIES | | | |
| Pending Trades | | <u>0</u> | <u>893</u> |
| NET ASSETS AVAILABLE FOR BENEFITS | | <u>\$ 361,247</u> | <u>\$ 324,275</u> |

The accompanying notes are an integral part of these financial statements.

**PANTEXAS DETERRENCE 401(k) PLAN FOR
BARGAINING PANTEX LOCATION EMPLOYEES**

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

**For the Year Ended December 31, 2024
(In Thousands of Dollars)**

ADDITIONS

Investment Income:

| | |
|---|---------------|
| Net Investment Income from the Plan's Interest in the Consolidated Nuclear Security, LLC Master Retirement Plan Trust | \$ 51,207 |
| Net Investment Income (Loss) from the Plan's Interest in the PanTeXas Deterrence Master Retirement Trust | (11,956) |
| Net Appreciation in Fair Value of Investments | <u>2,075</u> |
| Net Investment Income | <u>41,326</u> |

| | |
|---|------------|
| Interest Income on Notes Receivable from Participants | <u>689</u> |
|---|------------|

Contributions:

| | |
|-------------|--------------|
| Employer | 13,772 |
| Participant | 18,627 |
| Rollovers | <u>1,390</u> |

| | |
|---------------------|---------------|
| Total Contributions | <u>33,789</u> |
|---------------------|---------------|

| | |
|------------------------|----------------------|
| Total Additions | <u>75,804</u> |
|------------------------|----------------------|

DEDUCTIONS

| | |
|-------------------------|------------|
| Benefits Paid | 31,227 |
| Administrative Expenses | <u>503</u> |

| | |
|-------------------------|----------------------|
| Total Deductions | <u>31,730</u> |
|-------------------------|----------------------|

| | |
|---------------------|--------|
| NET INCREASE | 44,074 |
|---------------------|--------|

TRANSFERS

| | |
|---------------------------|---------|
| Transfers To Other Plan | (7,230) |
| Transfers From Other Plan | 128 |

| | |
|---|----------------|
| NET ASSETS AVAILABLE FOR BENEFITS, BEGINNING OF YEAR | <u>324,275</u> |
|---|----------------|

| | |
|---|--------------------------|
| NET ASSETS AVAILABLE FOR BENEFITS, END OF YEAR | <u><u>\$ 361,247</u></u> |
|---|--------------------------|

The accompanying notes are an integral part of these financial statements.

**PANTEXAS DETERRENCE 401(k) PLAN FOR
BARGAINING PANTEX LOCATION EMPLOYEES**

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

NOTE 1 - DESCRIPTION OF THE PLAN

The following description of the PanTeXas Deterrence 401(k) Plan for Bargaining Pantex Location Employees (the "Plan") provides only general information. Participants should refer to the Plan Document for a more complete description of the Plan's provisions, which is available from the plan administrator.

General - The Plan is a defined contribution plan covering all eligible bargaining unit employees employed at the PanTeXas Deterrence, LLC (Pantex or the Company) Pantex facility in Amarillo, Texas. Prior to November 1, 2024, the Plan was sponsored by Consolidated Nuclear Security, LLC ("CNS"). Employees at the Pantex facility covered under either the Metal Trades Council (MTC) or the Pantex Guards Union (PGU) are eligible to participate in the Plan upon commencement of employment. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan is administered by the Company's Benefits and Investment Committee (Committee). The Committee has overall responsibility for the operation and administration of the Plan, determines the appropriateness of the Plan's investment offerings, and monitors investment performance.

Contributions - Participants are able to contribute up to 50% of compensation, in 1% increments, deferred on a pretax basis or, for periods on or after October 3, 2011, as an after-tax Roth 401(k) contribution, as defined by the Plan. Participants may also rollover distributions from other qualified defined contribution plans.

Pantex Guards Union members who either (i) accepted employment before March 18, 2002, and elected to receive an enhanced matching contribution under the Plan in lieu of participating (or continuing to participate) in the Consolidated Nuclear Security Retirement Plan for Bargaining Unit Members for the Pantex Guards Union or (ii) accepted employment on or after March 18, 2002, receive a matching contribution equal to 100% of the participant's elective contributions to the Plan up to 10% of the participant's annual compensation. All other PGU members receive a matching contribution equal to 50% of elective contributions that the member makes to the Plan up to the first 8% of annual compensation. All PGU employees receive a \$500 employer contribution with the first paycheck of each year.

Members of the Metal Trades Council hired before January 1, 2016 receive a matching contribution equal to 62.5% of the elective contributions that the member makes to the Plan up to the first 8% of eligible earnings. For MTC employees hired after January 1, 2016, the matching contribution equals 100% of a participant's elective contributions up to the first 2% of compensation and 50% of a participant's elective contribution on the next 4% of compensation. The Plan also has an Enhanced Defined Contribution Program. MTC employees hired after January 1, 2016 receive the employer non-discretionary contribution equal to 3% of eligible earnings for employees with less than 5 years of service and 4% of eligible earnings for participants with 5 years of service or more.

Newly hired employees are automatically enrolled in the Plan as soon as administratively feasible following their eligibility date. PGU employees are enrolled at a 10% contribution rate (3% prior to August 26, 2022). MTC employees are enrolled at a 6% contribution rate.

The Company may, at its discretion, make a profit-sharing contribution to the Plan. No profit sharing contribution was made to the Plan for the year ended December 31, 2024.

Investment Options - Participants may direct contributions in increments of 1% to one or more of the available investment options offered by the Plan. The assets of the Plan were held in trust under an agreement between the Company and Northern Trust Company (Northern Trust).

NOTE 1 - DESCRIPTION OF THE PLAN (Continued)

Participant Accounts - Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contribution and (b) Plan earnings, net of any administrative expenses. Earnings and revenue sharing allocations are based on participant account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting - Participants are immediately vested in their elective and rollover contributions. Vesting in the Company's discretionary contributions and matching portions of their accounts is based on years of credited service. A participant is 100% vested after six years of credited service, upon reaching age 65 or termination because of death or disability. Prior to attainment of six years of credited service, the vesting schedule, based on number of years of service, is as follows:

| <u>Years of Service</u> | <u>Vesting Percentage</u> |
|-------------------------|---------------------------|
| Less than 2 years | 0% |
| 2 years | 20% |
| 3 years | 40% |
| 4 years | 60% |
| 5 years | 80% |
| 6 years | 100% |

Metal Trades Council employees hired after January 1, 2016 will be 100% vested in matching contributions after three years of service.

Notes Receivable from Participants - Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 minus their highest outstanding loan balance during the previous twelve months or 50% of their vested account balance at the time of the loan. The loans are collateralized by the balance in the participant's account and bear interest at the Reuters Prime rate plus 1%. Interest rates ranged from 4.25% to 9.50% during 2024. The minimum loan term is 6 months and the maximum loan term is 5 years for general loans and 15 years for residential loans. Principal and interest are paid ratably through payroll deductions.

Payment of Benefits - Upon termination of employment, death, disability or retirement, a participant with an account balance exceeding \$5,000 may elect to receive either a lump-sum payment equal to the participant's account balance or monthly installments over a specified period. Participants with account balances between \$1,000 and \$5,000 will be automatically rolled over to an IRA. Account balances of less than \$1,000 receive a lump-sum payment. In-service distributions are allowed if the participant has attained aged 59½, qualifies for a hardship withdrawal, or made regular after-tax contributions to their account.

Forfeited Accounts - Forfeited balances of terminated participant's non-vested accounts are used to reduce future Company matching and other contributions. Any remaining forfeitures are used to pay Plan expenses as determined by the plan administrator. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account. At December 31, 2024 and 2023, forfeited non-vested accounts totaled \$96,751 and \$16,589, respectively. For the year ended December 31, 2024, Company matching contributions were reduced by \$446,427 from forfeited non-vested accounts.

Administrative Expenses - Expenses related to general administration and record keeping are paid out of the assets of the Plan unless paid by the Company.

Plan Termination - Although it has not expressed an intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA and NNSA approval. In the event of Plan termination, participants will become 100% vested in their accounts.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The accompanying financial statements are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (US GAAP).

Use of Estimates - The preparation of financial statements in conformity with US GAAP requires the Plan's management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition - The PanTeXas Deterrence Master Retirement Trust (Pantex Master Trust) holds the investments of the Plan in addition to other Pantex-sponsored defined benefit and defined contribution retirement plans. Prior to December 2024, the Plan participated in the Consolidated Nuclear Security, LLC Master Retirement Plan Trust (CNS Master Trust).

Investments are reported at fair value except for the fully benefit-responsive investment contract (FBRIC) which is reported at contract value. Fair value, as defined by the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 820, *Fair Value Measurements and Disclosures* (FASB ASC 820), is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements.

The value of the Plan's interest in the Master Trust is based on the beginning of the period's value of the Plan's interest in the Master Trust plus actual contributions and allocated investment income less actual distributions and allocated administrative expenses. Gains and losses (realized and unrealized) are reported in net appreciation in fair value of investments in the Master Trust.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The net investment gain or loss includes the Master Trust's gains and losses on investments bought and sold as well as held during the year.

Contributions - Contributions from Plan participants and the matching contributions from the Employer are recorded in the year in which the employee contributions are withheld from compensation.

Notes Receivable from Participants - Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income on notes receivable from participants is recorded when it is earned. No allowance for credit losses has been recorded as of December 31, 2024 or 2023. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document.

Payment of Benefits - Benefits paid directly to participants or their beneficiaries are recorded when paid.

Transfers to and from Other Plan - In addition to the Plan, the Company also sponsors the Pantex 401(k) Plan for Non-bargaining Pantex Location Employees. If participants change their status from non-bargaining to bargaining status or vice versa during the year, their account balances are transferred into the Plan or transferred from the Plan into the Pantex 401(k) Plan for Non-bargaining Pantex Location Employees.

Subsequent Events - Plan management has evaluated subsequent events through October 14, 2025, which is the date the financial statements were available to be issued and has determined that there are no subsequent events that require disclosure.

NOTE 3 - MASTER TRUST INVESTMENTS AND RELATED INVESTMENT INCOME

The following table presents the net assets of the CNS Master Trust as well as the Plan's interest in the CNS Master Trust as of December 31, 2024 and 2023 (in thousands of dollars):

| | Total CNS Master Trust | | Plan's Interest in CNS Master Trust | |
|---|------------------------|---------------------|-------------------------------------|-------------------|
| | 2024 | 2023 | 2024 | 2023 |
| Assets | | | | |
| Investments at Fair Value | | | | |
| Common Stock (On Loan \$0 and \$21,296, Respectively) | \$ 0 | \$ 199,430 | \$ 0 | \$ 5,377 |
| Corporate Bonds (On Loan \$2,511 and \$4,767, Respectively) | 46,684 | 64,441 | 0 | 0 |
| Government Securities (On Loan \$31,973 and \$49,319, Respectively) | 56,663 | 72,049 | 0 | 0 |
| Common / Collective Trusts | 1,984,361 | 2,454,317 | 0 | 234,813 |
| Partnerships and Joint Ventures | 212,432 | 304,814 | 0 | 0 |
| Registered Investment Companies | 263,398 | 497,757 | 0 | 32,367 |
| Securities Lending Collateral | 35,238 | 77,352 | 0 | 0 |
| Total Investments at Fair Value | 2,598,776 | 3,670,160 | 0 | 272,557 |
| Fully Benefit Responsive Investment Contract at Contract Value | | | | |
| | 205,891 | 307,850 | 0 | 32,530 |
| Income Receivable | 1,166 | 2,320 | 0 | 80 |
| Receivable for Investments Sold | 1,319 | 46,416 | 0 | 2 |
| Total Assets | 2,807,152 | 4,026,746 | 0 | 305,169 |
| Liabilities | | | | |
| Accrued Expenses | 0 | 254 | 0 | 25 |
| Payable for Investments Purchased | 1,477 | 921 | 0 | 92 |
| Obligation to Return Securities Lending Collateral | 35,238 | 77,352 | 0 | 0 |
| Total Liabilities | 36,715 | 78,527 | 0 | 117 |
| Net Assets | \$ 2,770,437 | \$ 3,948,219 | \$ 0 | \$ 305,052 |

The following table summarizes the changes in net assets of the CNS Master Trust for the year ended December 31, 2024 (in thousands of dollars):

| | Total CNS Master Trust |
|---|------------------------|
| Additions | |
| Net Appreciation in Fair Value of Investments | \$ 449,422 |
| Interest and Dividends | 7,228 |
| Total Additions | 456,650 |
| Deductions | |
| Investment and Administrative Expenses | 3,402 |
| Net Investment Income | 453,248 |
| Net Transfers | (1,631,030) |
| Decrease In Net Assets | (1,177,782) |
| Net Assets, Beginning of Year | 3,948,219 |
| Net Assets, End of Year | \$ 2,770,437 |

NOTE 3 - MASTER TRUST INVESTMENTS AND RELATED INVESTMENT INCOME (Continued)

In December 2024, the defined benefit and defined contribution plans sponsored by the Company transferred all their net assets out of the CNS Master Trust and into the Pantex Master Trust. The total amount of the transfer was approximately \$1.7 billion.

The following table presents the net assets of the Pantex Master Trust and the Plan's interest in the Pantex Master Trust as of December 31, 2024 (in thousands of dollars):

| | Total Pantex Master Trust | Plan's Interest in Pantex Master Trust |
|-------------------------------------|------------------------------|--|
| | <u>2024</u> | <u>2024</u> |
| Assets | | |
| Investments at Fair Value | | |
| Common / Collective Trusts | \$ 1,124,815 | \$ 274,007 |
| Partnerships and Joint Ventures | 77,449 | 0 |
| Registered Investment Companies | <u>164,986</u> | <u>34,149</u> |
| Total Investments at Fair Value | 1,367,250 | 308,156 |
| Fully Benefit Responsive Investment | | |
| Contract at Contract Value | 85,431 | 31,965 |
| Income Receivable | <u>57</u> | <u>0</u> |
| Total Assets | <u>1,452,738</u> | <u>340,121</u> |
| Liabilities | | |
| Payable for Investments Purchased | <u>4</u> | <u>0</u> |
| Total Liabilities | <u>4</u> | <u>0</u> |
| Net Assets | <u>\$ 1,452,734</u> | <u>\$ 340,121</u> |

The following table summarizes the changes in net assets of the Pantex Master Trust for the years ended December 31, 2024 (in thousands of dollars):

| | Total Pantex Master Trust |
|--|------------------------------|
| Additions | |
| Net Depreciation | |
| in Fair Value of Investments | \$ (48,944) |
| Interest and Dividends | <u>52</u> |
| Total Additions | (48,892) |
| Deductions | |
| Investment and Administrative Expenses | <u>6</u> |
| Net Investment Income | (48,898) |
| Net Transfers | <u>1,501,632</u> |
| Increase In Net Assets | 1,452,734 |
| Net Assets, Beginning of Year | <u>0</u> |
| Net Assets, End of Year | <u>\$ 1,452,734</u> |

The Plan holds a divided interest in the Master Trust fund or funds in which it participates. Investment income and administrative expenses relating to the Master Trust are allocated to the individual plans based upon each individual Plan's ownership interest in the fund or funds in which it participates. These allocated expenses are netted against the net investment income from the Plan's interest in the Master Trust.

NOTE 4 - FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in an active market for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2: Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, inputs other than quoted prices that are observable for the asset or liability, and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the financial instrument.
- Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for investments measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Cash and Cash Equivalents, Interest-Bearing - Valued at amortized cost which approximates fair value due to the short-term nature of cash equivalents. Cash and cash equivalents consist of overnight sweep accounts, money market funds, certificates of deposit, and commercial paper.

Corporate Bonds - Certain corporate bonds are valued at the closing price reported in the active market in which the bond is traded. Other corporate bonds are valued based on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Government Securities - Valued at the closing price reported on the active market on which the individual securities are traded.

Partnerships and Joint Ventures - Value is provided by the partnership or joint venture. The fair value of the Plan's investments in these funds has been estimated using the net asset value (NAV) of the Plan's ownership interest in the partners' capital account. The value of these partnerships or joint ventures is based on the fair value of the underlying fund investments. Marketable investments are valued based on observable inputs such as quoted market prices. Non-marketable investments are valued based on observable and unobservable inputs to determine the value that might reasonably be expected to be received in the normal course of business.

Common / Collective Trusts - Valued at the underlying NAV of units reported using audited financial statements of the collective trust and changes in such amounts through the Plan's year end. These funds publish their daily NAV and transact at that price.

Common Stocks - Valued at the closing price reported on the active market on which the individual securities are traded.

Registered Investment Companies (Mutual Funds) - Valued at the daily closing price as reported by the fund. The funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The funds held by the Plan are deemed to be actively traded.

NOTE 4 - FAIR VALUE MEASUREMENTS (Continued)

Self-Directed Brokerage Accounts - Valued based on the fair value of the underlying investments. The underlying investments are carried at fair value based on quoted marked prices.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the investments in the CNS Master Trust as well as investments measured at NAV practical expedient as of December 31, 2024 and 2023 (in thousands of dollars):

| | Assets at Fair Value | | | |
|---|----------------------|-------------------|-------------|---------------------|
| | Level 1 | Level 2 | Level 3 | Total |
| <u>As of December 31, 2024</u> | | | | |
| Registered Investment Companies | \$ 263,398 | \$ 0 | \$ 0 | \$ 263,398 |
| Corporate Bonds | 0 | 46,684 | 0 | 46,684 |
| Government Securities | 0 | 56,663 | 0 | 56,663 |
| Securities Lending Collateral: | | | | |
| Cash and Cash Equivalents, Interest-Bearing | 0 | 24,769 | 0 | 24,769 |
| Government Securities | 0 | 10,469 | 0 | 10,469 |
| Total Investments in Fair Value Hierarchy | <u>\$ 263,398</u> | <u>\$ 138,585</u> | <u>\$ 0</u> | <u>401,983</u> |
| Investments Measured at NAV ⁽¹⁾ | | | | <u>2,196,793</u> |
| Total Investments at Fair Value | | | | <u>\$ 2,598,776</u> |
| <u>As of December 31, 2023</u> | | | | |
| Registered Investment Companies | \$ 497,757 | \$ 0 | \$ 0 | \$ 497,757 |
| Common Stocks | 199,430 | 0 | 0 | 199,430 |
| Corporate Bonds | 0 | 64,441 | 0 | 64,441 |
| Government Securities | 0 | 72,049 | 0 | 72,049 |
| Securities Lending Collateral: | | | | |
| Cash and Cash Equivalents, Interest-Bearing | 0 | 48,999 | 0 | 48,999 |
| Government Securities | 0 | 28,353 | 0 | 28,353 |
| Total Investments in Fair Value Hierarchy | <u>\$ 697,187</u> | <u>\$ 213,842</u> | <u>\$ 0</u> | <u>911,029</u> |
| Investments Measured at NAV ⁽¹⁾ | | | | <u>2,759,131</u> |
| Total Investments at Fair Value | | | | <u>\$ 3,670,160</u> |

⁽¹⁾ Certain investments that are measured at fair value using net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

The following table sets forth by level, within the fair value hierarchy, the investments in the Pantex Master Trust as well as investments measured at NAV practical expedient as of December 31, 2024 (in thousands of dollars):

| | Assets at Fair Value | | | |
|--|----------------------|-------------|-------------|---------------------|
| | Level 1 | Level 2 | Level 3 | Total |
| <u>As of December 31, 2024</u> | | | | |
| Registered Investment Companies | \$ 164,986 | \$ 0 | \$ 0 | \$ 164,986 |
| Total Investments in Fair Value Hierarchy | <u>\$ 164,986</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>164,986</u> |
| Investments Measured at NAV ⁽¹⁾ | | | | <u>1,202,264</u> |
| Total Investments at Fair Value | | | | <u>\$ 1,367,250</u> |

⁽¹⁾ See footnote 1 to the previous table.

NOTE 4 - FAIR VALUE MEASUREMENTS (Continued)

The following table sets forth the Plan's other investments at fair value by level, within the fair value hierarchy, as of December 31, 2024 and 2023 (in thousands of dollars):

| | Assets at Fair Value | | | |
|---|----------------------|-------------|-------------|------------------|
| | Level 1 | Level 2 | Level 3 | Total |
| <u>As of December 31, 2024</u> | | | | |
| Self-Directed Brokerage Accounts | \$ 11,284 | \$ 0 | \$ 0 | \$ 11,284 |
| Cash and Cash Equivalents, Interest-Bearing | 218 | 0 | 0 | 218 |
| Total Investments at Fair Value | <u>\$ 11,502</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 11,502</u> |
| <u>As of December 31, 2023</u> | | | | |
| Self-Directed Brokerage Accounts | \$ 9,086 | \$ 0 | \$ 0 | \$ 9,086 |
| Cash and Cash Equivalents, Interest-Bearing | 1,611 | 0 | 0 | 1,611 |
| Total Investments at Fair Value | <u>\$ 10,697</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 10,697</u> |

NOTE 5 - NET ASSET VALUE PER SHARE

Under the guidance of FASB ASC 820 Subtopic No. 10, entities are permitted, as a practical expedient, to estimate the fair value of investments within its scope using the NAV per share of the investment as of the reporting entities' measurement dates. The guidance also requires additional disclosures to better enable users of the financial statements to understand the nature and risks of the reporting entity's investments that fall under these rules.

The following tables set forth a summary of the CNS Master Trust's investments with a reported NAV as of December 31, 2024 and 2023 (in thousands of dollars):

| | CNS Master Trust Fair Value Estimated Using NAV Per Share | | | | |
|----------------------------------|---|---------------------|----------------------|-------------------------|--------------------------|
| | Fair Value | Unfunded Commitment | Redemption Frequency | Redemption Restrictions | Redemption Notice Period |
| <u>December 31, 2024</u> | | | | | |
| Partnerships and Joint Ventures: | | | | | |
| Multi-Sector | \$ 71,581 | \$ 0 | Quarterly | Yes | 60 Days |
| Real Estate | 140,851 | 0 | Quarterly | Yes | 45 Days |
| Common / Collective Trusts: | | | | | |
| Domestic Equity | 1,474,374 | 0 | Immediate | None | None |
| International Equity | 223,550 | 0 | Immediate | None | None |
| Real Estate | 111,166 | 0 | Immediate | None | None |
| Short Term Bond | 9,093 | 0 | Immediate | None | None |
| International Bond | 71,339 | 0 | Immediate | None | None |
| Domestic Bond | 94,839 | 0 | Immediate | None | None |
| | <u>\$ 2,196,793</u> | <u>\$ 0</u> | | | |
| <u>December 31, 2023</u> | | | | | |
| Partnerships and Joint Ventures: | | | | | |
| Multi-Sector | \$ 107,394 | \$ 0 | Quarterly | Yes | 60 Days |
| Real Estate | 197,420 | 0 | Quarterly | Yes | 45 Days |
| Common / Collective Trusts: | | | | | |
| Domestic Equity | 1,670,992 | 0 | Immediate | None | None |
| International Equity | 281,654 | 0 | Immediate | None | None |
| Real Estate | 182,115 | 0 | Immediate | None | None |
| Short Term Bond | 38,272 | 0 | Immediate | None | None |
| International Bond | 91,228 | 0 | Immediate | None | None |
| Domestic Bond | 190,056 | 0 | Immediate | None | None |
| | <u>\$ 2,759,131</u> | <u>\$ 0</u> | | | |

NOTE 5 - NET ASSET VALUE PER SHARE (Continued)

The following tables set forth a summary of the Pantex Master Trust's investments with a reported NAV as of December 31, 2024 (in thousands of dollars):

| Pantex Master Trust Fair Value Estimated Using NAV Per Share | | | | | | |
|---|---------------------|----------------------------|-----------------------------|--------------------------------|---------------------------------|--|
| | <u>Fair Value</u> | <u>Unfunded Commitment</u> | <u>Redemption Frequency</u> | <u>Redemption Restrictions</u> | <u>Redemption Notice Period</u> | |
| December 31, 2024 | | | | | | |
| Partnerships and Joint Ventures: | | | | | | |
| Multi-Sector | \$ 25,271 | \$ 0 | Quarterly | Yes | 60 Days | |
| Real Estate | 52,178 | 0 | Quarterly | Yes | 45 Days | |
| Common / Collective Trusts: | | | | | | |
| Domestic Equity | 852,855 | 0 | Immediate | None | None | |
| International Equity | 139,807 | 0 | Immediate | None | None | |
| Real Estate | 43,735 | 0 | Immediate | None | None | |
| Short Term Bond | 1,707 | 0 | Immediate | None | None | |
| International Bond | 26,884 | 0 | Immediate | None | None | |
| Domestic Bond | 59,827 | 0 | Immediate | None | None | |
| | <u>\$ 1,202,264</u> | <u>\$ 0</u> | | | | |

NOTE 6 - FULLY BENEFIT-RESPONSIVE INVESTMENT CONTRACTS

The Pantex defined contribution plans participate in the Invesco Stable Value Fund (the Fund) held by the Pantex and CNS Master Trusts. The Fund entered into synthetic investment contracts with financial institutions and insurance companies which meet the FBRIC criteria and therefore, are reported at contract value. Contract value is the relevant measure for FBRICs because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value represents contributions made under each contract, plus earnings, less participant withdrawals, and administrative expenses. Total contract value of synthetic investment contracts held by the Master Trust at December 31, 2024 and 2023 (in thousands of dollars) was \$291,322 and \$307,850, respectively.

Under certain events, the amounts withdrawn from investment contracts may be payable at fair value rather than contract value. These events include termination of the Plan, a material adverse change to the provisions of the Plan, if the employer elects to withdraw from an investment contract or if the terms of a successor plan do not meet the contract issuer's criteria for the issuance of a similar contract. In some cases, an investment contract issuer may terminate a contract with the Plan and settle at an amount different than the contract value. Examples of these events include the Plan's loss of its qualified status, material breaches of responsibilities that are not cured or material and adverse changes to the provisions of the Plan.

NOTE 7 - SECURITIES LENDING

The CNS Master Trust is authorized to engage in the lending of certain investments under the terms of a Securities Lending Authorization Agreement. Securities lending is an investment management enhancement that utilizes certain existing securities of the CNS Master Trust to earn additional income. Securities lending involves the loaning of securities to approved banks and broker/dealers. In return for the loaned securities, the trustee, prior to or simultaneous with delivery of the loaned securities to the borrower, receives collateral in the form of cash or fixed income securities as a safeguard against possible default of any borrower on the return of the loan under terms that permit the CNS Master Trust to repledge or sell the securities.

NOTE 7 - SECURITIES LENDING (Continued)

The CNS Master Trust has the right under the Securities Lending Authorization Agreement to recover the securities from the borrower on demand. If the borrower fails to deliver the securities on a timely basis, the CNS Master Trust could experience delays or losses on recovery. Additionally, the CNS Master Trust is subject to the risk of loss from investments that it makes with the cash received as collateral. The CNS Master Trust manages credit exposure arising from these lending transactions by entering into collateral agreements with third party borrowers that provide the CNS Master Trust, in the event of default (such as bankruptcy or a borrower's failure to pay or perform), the right to net a third party borrower's rights and obligations under such agreement and liquidate and set off collateral against the net amount owed by the counterparty.

Each loan is initially collateralized at a minimum of 102% of the market value of the loaned securities. The collateral is marked to market on a daily basis. In the event the counterparty is unable to meet its contractual obligation under the securities lending arrangement, the CNS Master Trust may incur losses equal to the amount by which the market value of the securities differ from the amount of collateral held. The CNS Master Trust mitigates credit risk associated with securities lending arrangements by monitoring the fair value of the securities loaned on a daily basis, with additional collateral obtained or refunded as necessary. The maturity of the interest bearing cash collateral is one year or less. The maturity of the non-cash collateral fixed income securities is up to 30 years.

The CNS Master Trust maintains full ownership rights to the securities loaned and accordingly, classifies loaned securities as investments. Because the securities received as collateral may be repledged or sold, the CNS Master Trust recognizes the amount of collateral received and a corresponding obligation to return such collateral on the statement of net assets. The fair value of securities on loan was \$34,484,554 and \$75,382,037 and the fair value of collateral was \$35,237,640 and \$77,352,264, respectively, at December 31, 2024 and 2023. Securities lending income earned by the CNS Master Trust is recorded on the accrual basis and was \$115,243 and \$121,960 for the years ended December 31, 2024 and 2023, respectively.

NOTE 8 - DERIVATIVES

The CNS Master Trust enters into futures contracts in the normal course of its investing activities to manage market risk associated with the CNS Master Trust's fixed income investments and to achieve overall investment portfolio objectives. These contracts involve elements of market risk in excess of amounts recognized in the statement of net assets available for benefits. The credit risk associated with these contracts is minimal because they are traded on organized exchanges and settled daily.

During 2024 and 2023, the CNS Master Trust was party to futures contracts held for trading purposes for U.S. Treasury notes and bonds. Upon entering into a futures contract, the CNS Master Trust is required to deposit either in cash or securities an amount (initial margin) equal to a certain percentage of the nominal value of the contract. Subsequent payments are then made or received by the CNS Master Trust, depending on the daily fluctuation in the value of the underlying contracts.

At December 31, 2024 and 2023, the CNS Master Trust had futures contracts to purchase U.S. Treasury note and bond contracts with notional amounts of \$36.2 million and \$30.6 million, respectively, and sell U.S. Treasury note and bond contracts with notional amounts of \$16.0 and \$19.8 million, respectively.

Notional amounts do not quantify risk or represent assets or liabilities of the CNS Master Trust but are used in the calculation of cash settlements under the contracts. The fair value of futures contracts in the Statements of Net Assets Available for Benefits is zero at December 31, 2024 and 2023 because changes in the value of the contracts are settled by cash payments daily. Changes in fair value are accounted for as net appreciation (depreciation) in fair value of investments.

NOTE 9 - PARTY-IN-INTEREST TRANSACTIONS

Parties-in-interest are defined under Department of Labor regulations as any fiduciary of the Plan, any party rendering service to the Plan, the Company, and certain others. The Plan and the CNS and Pantex Master Trusts invest in a common/commingled trust fund managed by Northern Trust. The amount of the Plan's investment in the common/commingled trust funds at December 31, 2024 and 2023 was \$215,686 and \$1,609,011, respectively. The amount of the CNS Master Trust's investment in the common/commingled trust fund at December 31, 2024 and 2023 was \$9,092,805 and \$38,271,833, respectively. The amount of the Pantex Master Trust's investment in the common/commingled trust fund at December 31, 2024 was \$1,707,724. The CNS and Pantex Master Trust also holds a synthetic guaranteed investment contract (GIC) from Voya Financial. The total value of the Voya GIC held by the Master Trust was \$48,478,995 and \$51,138,873 at December 31, 2024 and 2023, respectively. Northern Trust is the trustee, as defined by the Plan, and Voya Financial is the Plan recordkeeper. Therefore, these transactions qualify as party-in-interest transactions. Notes receivable from participants are also considered to be party-in-interest transactions. A statutory exemption from the prohibited transaction regulation exists for the transactions previously mentioned.

For the year ended December 31, 2024, the Plan paid approximately \$503,000, the CNS Master Trust paid approximately \$3,402,000, and the Pantex Master Trust paid approximately \$6,000 in expenses related to plan operations and investment activity to various service providers. These transactions are considered to be party-in-interest transactions.

NOTE 10 - PLAN TAX STATUS

The Plan obtained its latest determination letter on January 19, 2016, in which the Internal Revenue Service (IRS) stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the relevant taxing authority. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 11 - CONTINGENCIES

The Plan is subject to various claims and lawsuits which arise in the ordinary course of plan operations, primarily related to participant benefits. It is the opinion of Management that the disposition of ultimate resolution of such claims and lawsuits will not have a material adverse effect on the financial position of the Plan.

In previous years, Plan management became aware of certain Plan compliance issues that will result in corrective contributions to current participants. Plan management is working with ERISA counsel and the Plan recordkeeper to determine the total impact and the necessary corrective actions. At this time, Plan management estimates that the total impact to the Plan will be minor.

NOTE 12 - RISK AND UNCERTAINTIES

The Plan invests in various securities which are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and those such changes could materially affect the amounts reported in the financial statements.

**PANTEXAS DETERRENCE 401(k) PLAN
FOR BARGAINING PANTEX LOCATION EMPLOYEES**

**EIN 45-4482782, PLAN #012
FORM 5500, SCHEDULE H, PART IV, LINE 4i**

SCHEDULE OF ASSETS HELD AT YEAR END

As of December 31, 2024

| (a) | (b) Identity of Issue, Borrower, Lessor or Similar Party | (c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity | (d) Cost | (e) Current Value |
|-----|--|---|----------------|-------------------------|
| | Self-Directed Brokerage Accounts | Mutual Funds, Common Stock, Bonds | ** | \$ 11,284,000 |
| | PanTeXas Deterrence Master Retirement Trust | Master Trust Investment Units | \$ 351,957,000 | 340,121,000 |
| * | Northern Trust Collective Short Term Investment Fund | Interest-bearing Cash Equivalent | 218,000 | <u>218,000</u> |
| | Total Investments | | | 351,623,000 |
| * | Notes Receivable from Participants | Interest Rate of 4.25% to 9.50%; 1 to 15 Year Payment Period | ** | <u>9,624,000</u> |
| | | | | <u>\$ 361,247,000</u> |

* Denotes a party-in-interest as defined by ERISA.

** Cost information is omitted for participant-directed investments.

PANTEXAS DETERRENCE
401(k) PLAN FOR BARGAINING PANTEX LOCATION EMPLOYEES
EIN 45-4482782, PLAN #012
SCHEDULE H, 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
For the Year Ended December 31, 2024

Single Transaction in Excess of 5%

| Security Description / Asset ID | Shares/Par Value | Date | Acquisition Price | Disposition Price | Lease Rental | Expenses Incurred | Cost | Current Value on Transaction Date | Net Gain/Loss |
|---|------------------|----------|-------------------|-------------------|--------------|-------------------|---------------|-----------------------------------|---------------|
| Value of Interest in Master Trusts | | | | | | | | | |
| United States - USD | | | | | | | | | |
| MFO CNS UNIT D CUSIP: 10M999M53 | -2,125,089.530 | 6 Dec 24 | | 27.5670 | | 0.00 | 31,732,998.87 | 58,584,306.66 | 26,851,307.79 |
| MFO CNS UNIT G CUSIP: 59G999N49 | -1,255,447.400 | 6 Dec 24 | | 20.1470 | | 0.00 | 16,869,645.87 | 25,294,365.03 | 8,424,719.16 |
| MFO CNS UNIT J CUSIP: 59G999N56 | -2,204,937.420 | 6 Dec 24 | | 14.0330 | | 0.00 | 24,361,445.19 | 30,943,703.68 | 6,582,258.49 |
| MFO CNS UNIT T CUSIP: 58X999V19 | -2,100,090.240 | 6 Dec 24 | | 10.9860 | | 0.00 | 22,399,015.01 | 23,072,889.23 | 673,874.22 |
| MFO CNS UNIT U CUSIP: 58X999B37 | -2,800,290.740 | 6 Dec 24 | | 11.9590 | | 0.00 | 30,688,202.86 | 33,491,424.04 | 2,803,221.18 |
| MFO CNS UNIT X40 CUSIP: 10M999P92 | -940,660.530 | 6 Dec 24 | | 18.4630 | | 0.00 | 12,205,412.23 | 17,367,800.10 | 5,162,387.87 |
| MFO CNS UNIT X45 CUSIP: 10M999B14 | -1,027,585.920 | 6 Dec 24 | | 19.2240 | | 0.00 | 13,584,945.37 | 19,754,832.71 | 6,169,887.34 |
| MFO CNS UNIT X50 CUSIP: 10M999B22 | -911,780.120 | 6 Dec 24 | | 19.5570 | | 0.00 | 12,567,653.54 | 17,832,521.73 | 5,264,868.19 |
| MFO CNS UNIT 2 CUSIP: 10M999M20 | -1,376,351.970 | 6 Dec 24 | | 26.3500 | | 0.00 | 17,200,532.34 | 36,268,122.76 | 19,067,590.42 |

NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 323,486,967.49

PANTEXAS DETERRENCE
401(k) PLAN FOR BARGAINING PANTEX LOCATION EMPLOYEES
EIN 45-4482782, PLAN #012
SCHEDULE H, 4j - SCHEDULE OF REPORTABLE TRANSACTIONS (Continued)
For the Year Ended December 31, 2024

Series of Transactions by Issue in Excess of 5%

| Security Description / Asset ID | | Number of Transactions | — Transaction Aggregate — Acquisition Price Disposition Price | | Lease Rental | Expenses Incurred | Cost of Asset | Current Value of Asset on Transaction |
|-----------------------------------|--------------------|---------------------------|---|---------------|-----------------|----------------------|---------------|--|
| MFO CNS UNIT D CUSIP: 10M999M53 | Total acquisitions | 76 | 6,523,094.24 | | | 0.00 | 6,523,094.24 | 6,523.094.24 |
| | Total dispositions | 147 | | 67,418,051.37 | | 0.00 | 36,991,414.14 | 67,418.051.37 |
| MFO CNS UNIT G CUSIP: 59G999N49 | Total acquisitions | 74 | 3,195,657.74 | | | 0.00 | 3,195,657.74 | 3,195.657.74 |
| | Total dispositions | 146 | | 29,666,810.11 | | 0.00 | 20,099,791.86 | 29,666.810.11 |
| MFO CNS UNIT J CUSIP: 59G999N56 | Total acquisitions | 80 | 4,154,168.23 | | | 0.00 | 4,154,168.23 | 4,154.168.23 |
| | Total dispositions | 131 | | 34,303,820.71 | | 0.00 | 27,067,237.84 | 34,303.820.71 |
| MFO CNS UNIT T CUSIP: 58X999V19 | Total acquisitions | 94 | 5,193,591.32 | | | 0.00 | 5,193,591.32 | 5,193.591.32 |
| | Total dispositions | 116 | | 26,647,229.06 | | 0.00 | 25,990,667.15 | 26,647.229.06 |
| MFO CNS UNIT U CUSIP: 58X999B37 | Total acquisitions | 90 | 6,375,010.27 | | | 0.00 | 6,375,010.27 | 6,375.010.27 |
| | Total dispositions | 110 | | 40,881,523.09 | | 0.00 | 37,507,073.81 | 40,881.523.09 |
| MFO CNS UNIT X30 CUSIP: 10M999P76 | Total acquisitions | 52 | 1,163,599.06 | | | 0.00 | 1,163,599.06 | 1,163.599.06 |
| | Total dispositions | 47 | | 15,351,975.18 | | 0.00 | 11,037,510.61 | 15,351.975.18 |
| MFO CNS UNIT X40 CUSIP: 10M999P92 | Total acquisitions | 59 | 2,401,749.55 | | | 0.00 | 2,401,749.55 | 2,401.749.55 |
| | Total dispositions | 55 | | 19,217,296.34 | | 0.00 | 13,578,691.58 | 19,217.296.34 |
| MFO CNS UNIT X45 CUSIP: 10M999B14 | Total acquisitions | 58 | 2,875,868.30 | | | 0.00 | 2,875,868.30 | 2,875.868.30 |
| | Total dispositions | 88 | | 21,634,583.29 | | 0.00 | 14,949,089.30 | 21,634.583.29 |
| MFO CNS UNIT X50 CUSIP: 10M999B22 | Total acquisitions | 60 | 3,249,970.01 | | | 0.00 | 3,249,970.01 | 3,249.970.01 |
| | Total dispositions | 79 | | 20,920,612.69 | | 0.00 | 14,838,322.87 | 20,920.612.69 |
| MFO CNS UNIT X55 CUSIP: 10M999B30 | Total acquisitions | 60 | 2,953,789.87 | | | 0.00 | 2,953,789.87 | 2,953.789.87 |
| | Total dispositions | 73 | | 14,900,805.13 | | 0.00 | 11,300,661.79 | 14,900.805.13 |
| MFO CNS UNIT 2 CUSIP: 10M999M20 | Total acquisitions | 89 | 2,128,086.01 | | | 0.00 | 2,128,086.01 | 2,128.086.01 |
| | Total dispositions | 117 | | 40,042,652.84 | | 0.00 | 19,237,875.11 | 40,042.652.84 |
| MFO CNS UNIT 3 CUSIP: 10M999P19 | Total acquisitions | 74 | 1,737,078.72 | | | 0.00 | 1,737,078.72 | 1,737.078.72 |

NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 323,486,967.49

See Independent Auditor's Report.

PANTEXAS DETERRENCE
401(k) PLAN FOR BARGAINING PANTEX LOCATION EMPLOYEES
EIN 45-4482782, PLAN #012
SCHEDULE H, 4j - SCHEDULE OF REPORTABLE TRANSACTIONS (Continued)
For the Year Ended December 31, 2024

Series of Transactions by Issue in Excess of 5%

| Security Description / Asset ID | Number of Transactions | Transaction Aggregate | | Lease Rental | Expenses Incurred | Cost of Asset | Current Value of Asset on Transaction |
|---|------------------------|-----------------------|-------------------|--------------|-------------------|---------------|---------------------------------------|
| | | Acquisition Price | Disposition Price | | | | |
| | Total dispositions | 80 | 15,360,247.17 | | 0.00 | 9,498,614.19 | 15,360.247.17 |
| NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452 | Total acquisitions | 98 | 26,183,868.18 | | 0.00 | 26,183,868.18 | 26,183.868.18 |
| | Total dispositions | 56 | 26,183,858.49 | | 0.00 | 26,183,858.49 | 26,183.858.49 |
| NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452 | Total acquisitions | 55 | 12,965,209.62 | | 0.00 | 12,965,209.62 | 12,965.209.62 |
| | Total dispositions | 34 | 14,574,220.68 | | 0.00 | 14,574,220.68 | 14,574.220.68 |

NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 323,486,967.49

PANTEXAS DETERRENCE
401(k) PLAN FOR BARGAINING PANTEX LOCATION EMPLOYEES
EIN 45-4482782, PLAN #012
SCHEDULE H, 4j - SCHEDULE OF REPORTABLE TRANSACTIONS (Continued)
For the Year Ended December 31, 2024

Single Transaction in Excess of 5%

| Security Description / Asset ID | Shares/Par Value | Date | Acquisition Price | Disposition Price | Lease Rental | Expenses Incurred | Cost | Current Value on Transaction Date | Net Gain/Loss |
|---|------------------|----------|-------------------|-------------------|--------------|-------------------|---------------|-----------------------------------|---------------|
| Value of Interest in Master Trusts | | | | | | | | | |
| United States - USD | | | | | | | | | |
| MFO PXD UNIT D CUSIP: 3Z9999038 | 2,125,089.530 | 6 Dec 24 | 27.5670 | | | 0.00 | 58,584,306.66 | 58,584,306.66 | 0.00 |
| MFO PXD UNIT G CUSIP: 3Z9999061 | 1,255,447.400 | 6 Dec 24 | 20.1470 | | | 0.00 | 25,294,365.03 | 25,294,365.03 | 0.00 |
| MFO PXD UNIT J CUSIP: 3Z9999087 | 2,204,937.420 | 6 Dec 24 | 14.0330 | | | 0.00 | 30,943,703.68 | 30,943,703.68 | 0.00 |
| MFO PXD UNIT T CUSIP: 3Z9999319 | 2,100,090.240 | 6 Dec 24 | 10.9860 | | | 0.00 | 23,072,889.23 | 23,072,889.23 | 0.00 |
| MFO PXD UNIT U CUSIP: 3Z9999327 | 2,800,290.740 | 6 Dec 24 | 11.9590 | | | 0.00 | 33,491,424.04 | 33,491,424.04 | 0.00 |
| MFO PXD UNIT X45 CUSIP: 3Z9999228 | 1,027,585.920 | 6 Dec 24 | 19.2240 | | | 0.00 | 19,754,832.71 | 19,754,832.71 | 0.00 |
| MFO PXD UNIT 2 CUSIP: 2K9999024 | 1,376,351.970 | 6 Dec 24 | 26.3500 | | | 0.00 | 36,268,122.76 | 36,268,122.76 | 0.00 |

NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 374,242,236.92

PANTEXAS DETERRENCE
401(k) PLAN FOR BARGAINING PANTEX LOCATION EMPLOYEES
EIN 45-4482782, PLAN #012
SCHEDULE H, 4j - SCHEDULE OF REPORTABLE TRANSACTIONS (Continued)
For the Year Ended December 31, 2024

Series of Transactions by Issue in Excess of 5%

| Security Description / Asset ID | | Number of Transactions | — Transaction Aggregate — Acquisition Price Disposition Price | | Lease Rental | Expenses Incurred | Cost of Asset | Current Value of Asset on Transaction |
|-----------------------------------|--------------------|---------------------------|--|--------------|-----------------|----------------------|---------------|--|
| MFO PXD UNIT D CUSIP: 3Z9999038 | Total acquisitions | 10 | 59,050,506.27 | | | 0.00 | 59,050,506.27 | 59,050,506.27 |
| | Total dispositions | 7 | | 594,893.15 | | 0.00 | 606,032.10 | 594,893.15 |
| MFO PXD UNIT G CUSIP: 3Z9999061 | Total acquisitions | 8 | 25,414,418.77 | | | 0.00 | 25,414,418.77 | 25,414,418.77 |
| | Total dispositions | 7 | | 356,645.74 | | 0.00 | 371,174.03 | 356,645.74 |
| MFO PXD UNIT J CUSIP: 3Z9999087 | Total acquisitions | 9 | 31,445,343.82 | | | 0.00 | 31,445,343.82 | 31,445,343.82 |
| | Total dispositions | 8 | | 599,519.94 | | 0.00 | 612,577.09 | 599,519.94 |
| MFO PXD UNIT T CUSIP: 3Z9999319 | Total acquisitions | 9 | 23,422,761.17 | | | 0.00 | 23,422,761.17 | 23,422,761.17 |
| | Total dispositions | 5 | | 538,231.50 | | 0.00 | 546,817.88 | 538,231.50 |
| MFO PXD UNIT U CUSIP: 3Z9999327 | Total acquisitions | 6 | 33,600,116.02 | | | 0.00 | 33,600,116.02 | 33,600,116.02 |
| | Total dispositions | 8 | | 1,065,205.87 | | 0.00 | 1,064,271.15 | 1,065,205.87 |
| MFO PXD UNIT X45 CUSIP: 3Z9999228 | Total acquisitions | 7 | 19,969,886.81 | | | 0.00 | 19,969,886.81 | 19,969,886.81 |
| | Total dispositions | 5 | | 217,091.62 | | 0.00 | 222,759.50 | 217,091.62 |
| MFO PXD UNIT 2 CUSIP: 2K9999024 | Total acquisitions | 5 | 36,339,873.69 | | | 0.00 | 36,339,873.69 | 36,339,873.69 |
| | Total dispositions | 11 | | 1,272,704.95 | | 0.00 | 1,314,134.92 | 1,272,704.95 |

NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 374,242,236.92