

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE, the first return/report, the final return/report, an amended return/report, a short plan year return/report.
B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report.
C If the plan is a collectively-bargained plan, check here.
D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension.
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

1a Name of plan: BELCAN SERVICES GROUP LIMITED PARTNERSHIP RETIREMENT SAVINGS PLAN
1b Three-digit plan number (PN): 002
1c Effective date of plan: 01/01/1991
2a Plan sponsor's name (employer, if for a single-employer plan): BELCAN SERVICES GROUP, LTD. PARTNERSHIP
2b Employer Identification Number (EIN): 31-1312685
2c Plan Sponsor's telephone number: 513-891-0972
2d Business code (see instructions): 561300

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include: Filed with authorized/valid electronic signature (10/14/2025, KRISTIN PATTERSON), Filed with incorrect/unrecognized electronic signature, and Signature of DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	1512
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	1318
	6a(2)	1686
	6b	0
	6c	176
	6d	1862
	6e	0
	6f	1862
	6g(1)	312
6g(2)	276	
6h	0	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 2E 2F 2G 2J 2R 2T 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) **R** (Retirement Plan Information)
- (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) **DCG** (Individual Plan Information) – Number Attached _____
- (5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) **H** (Financial Information)
- (2) **I** (Financial Information – Small Plan)
- (3) **A** (Insurance Information) – Number Attached _____
- (4) **C** (Service Provider Information)
- (5) **D** (DFE/Participating Plan Information)
- (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan BELCAN SERVICES GROUP LIMITED PARTNERSHIP RETIREMENT SAVINGS PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 BELCAN SERVICES GROUP, LTD. PARTNERSHIP	D Employer Identification Number (EIN) 31-1312685	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE VANGUARD GROUP

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MATRIX FINANCIAL SOLUTIONS, INC.

20-1591048

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CAPITAL RESEARCH AND MANAGEMENT COM

95-1411037

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DODGE & COX

94-1441976

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CORRELL CO.

36-3492086

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64	RECORDKEEPER	34199	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PRICE WATERHOUSE COMPANY

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITORS	33018	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

CORRELL CO. INVESTMENT SERVICES COR

36-3400965

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 63	INVESTMENT SERVICES	16742	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>BELCAN SERVICES GROUP LIMITED PARTNERSHIP RETIREMENT SAVINGS PLAN</u>	B Three-digit plan number (PN)	<u>002</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BELCAN SERVICES GROUP, LTD. PARTNERSHIP</u>	D Employer Identification Number (EIN) <u>31-1312685</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	<u>GREAT GRAY CIT III FOR METLIFE GROU</u>	
b Name of sponsor of entity listed in (a):	<u>GREAT GRAY TRUST COMPANY, LLC</u>	
c EIN-PN <u>92-1941236-094</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1542722</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan BELCAN SERVICES GROUP LIMITED PARTNERSHIP RETIREMENT SAVINGS PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 BELCAN SERVICES GROUP, LTD. PARTNERSHIP	D Employer Identification Number (EIN) 31-1312685

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

	(a) Beginning of Year	(b) End of Year
Assets		
a Total noninterest-bearing cash	1a	
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions	1b(1)	
(2) Participant contributions	1b(2)	24323
(3) Other	1b(3)	
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	
(2) U.S. Government securities	1c(2)	
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred	1c(3)(A)	
(B) All other	1c(3)(B)	
(4) Corporate stocks (other than employer securities):		
(A) Preferred	1c(4)(A)	
(B) Common	1c(4)(B)	
(5) Partnership/joint venture interests	1c(5)	
(6) Real estate (other than employer real property)	1c(6)	
(7) Loans (other than to participants)	1c(7)	
(8) Participant loans	1c(8)	94578 127052
(9) Value of interest in common/collective trusts	1c(9)	2005485 1542722
(10) Value of interest in pooled separate accounts	1c(10)	
(11) Value of interest in master trust investment accounts	1c(11)	
(12) Value of interest in 103-12 investment entities	1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	16144545 16695787
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	
(15) Other.....	1c(15)	665666 720649

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	18934597	19086210
Liabilities			
g Benefit claims payable.....	1g	110582	
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	142006	55188
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	252588	55188
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	18682009	19031022

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)	497633	
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		497633
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	7245	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)	6164	
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		13409
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	958341	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		958341
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		46560
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1681780
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		3197723

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2746379	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2746379
f Corrective distributions (see instructions)	2f		53211
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	49120	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		49120
j Total expenses. Add all expense amounts in column (b) and enter total	2j		2848710

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		349013
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICE WATERHOUSE COOPERS LLP

(2) EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year 0.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	---	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>BELCAN SERVICES GROUP LIMITED PARTNERSHIP RETIREMENT SAVINGS PLAN</u>	B Three-digit plan number (PN) ▶	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BELCAN SERVICES GROUP, LTD. PARTNERSHIP</u>	D Employer Identification Number (EIN) <u>31-1312685</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1		0
---	--	---

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 31-1325333

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	
---	--

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702342A.

**Belcan Services Group
Limited Partnership
Retirement Savings Plan**

**Financial Statements and Supplemental Schedule
Required by ERISA
December 31, 2024 (In Liquidation) and 2023
(Ongoing)**

**Belcan Services Group Limited Partnership Retirement Savings Plan
Financial Statements**

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December 31, 2024 (In Liquidation) and 2023 (Ongoing) 5

Statements of Changes in Net Assets Available for Benefits
Periods from August 23, 2024 to December 31, 2024 (In Liquidation)
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Supplemental Schedule Required by ERISA

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024..... 15

Note: All other schedules required by Section 2520.103-10 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act (“ERISA”) of 1974 have been omitted because they are not applicable.



Report of Independent Auditors

To the Administrator of the Belcan Services Group
Limited Partnership Retirement Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of the Belcan Services Group Limited Partnership Retirement Savings Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits (in liquidation) as of December 31, 2024, the related statement of changes in net assets available for benefits (in liquidation) for the period from August 23, 2024 to December 31, 2024, the statement of changes in net assets available for benefits (ongoing) for the period from January 1, 2024 to August 22, 2024, and the statement of net assets available for benefits (ongoing) as of December 31, 2023, including the related notes (collectively referred to as the "financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, for the period from October 1, 2024 to December 31, 2024, and for the period from January 1, 2024 to September 30, 2024, stating that the certified investment information, as described in Note 7 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Basis of Accounting

As discussed in Note 1 to the financial statements, the Board of Managers of Belcan Services Group Limited Partnership approved a plan of liquidation, and the Plan determined liquidation is imminent. As a result, the Plan changed its basis of accounting on August 23, 2024 from the going concern basis to a liquidation basis. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedule Required by ERISA

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2024 ("supplemental schedule"), is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. In our opinion



- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PricewaterhouseCoopers LLP

October 13, 2025

Belcan Services Group Limited Partnership Retirement Savings Plan
Statements of Net Assets Available for Benefits
December 31, 2024 (In Liquidation) and 2023 (Ongoing)

	December 31, 2024 (In Liquidation)	December 31, 2023 (Ongoing)
Assets		
Investments, at fair value		
Common collective trust	\$ 1,542,722	\$ 2,005,485
Mutual funds	16,695,787	16,144,545
Brokerage accounts	720,649	665,666
Total investments, at fair value	<u>18,959,158</u>	<u>18,815,696</u>
Receivables		
Notes receivable from participants	127,052	94,578
Employee contributions	-	24,323
Interest and dividend income receivable	154,945	-
Interest income receivable on notes receivable from participants	5,166	-
Total receivables	<u>287,163</u>	<u>118,901</u>
Total assets	<u>19,246,321</u>	<u>18,934,597</u>
Liabilities		
Excess contributions payable	-	110,582
Accrued liabilities	88,674	142,006
Total liabilities	<u>88,674</u>	<u>252,588</u>
Net assets available for benefits	<u>\$ 19,157,647</u>	<u>\$ 18,682,009</u>

The accompanying notes are an integral part of these financial statements.

Belcan Services Group Limited Partnership Retirement Savings Plan
Statements of Changes in Net Assets Available for Benefits
Periods from August 23, 2024 to December 31, 2024 (In Liquidation) and from
January 1, 2024 to August 22, 2024 (Ongoing)

	Period from August 23, 2024 to December 31, 2024 (In Liquidation)	Period from January 1, 2024 to August 22, 2024 (Ongoing)
(Reductions) additions		
Investment (loss) income		
Net (depreciation) appreciation in fair value of investments	\$ (709,442)	\$ 2,437,782
Interest and dividend income	-	205,932
	<u>(709,442)</u>	<u>2,643,714</u>
Contributions		
Participant	-	444,422
	-	444,422
Interest income on notes receivable from participants	-	4,087
Total (reductions) additions	<u>(709,442)</u>	<u>3,092,223</u>
Deductions		
Benefits paid to participants	972,918	1,773,461
Administrative expenses	-	99,054
Total deductions	<u>972,918</u>	<u>1,872,515</u>
Net (decrease) increase	<u>(1,682,360)</u>	<u>1,219,708</u>
Net assets available for benefits		
Beginning of period	20,840,007	18,682,009
End of period	<u>\$ 19,157,647</u>	<u>\$ 19,901,717</u>

The accompanying notes are an integral part of these financial statements.

Belcan Services Group Limited Partnership Retirement Savings Plan

Notes to Financial Statements

1. Plan Description

The following description of the Belcan Services Group Limited Partnership Retirement Savings Plan (the “Plan”) provides only general information. Participants should refer to the Plan documents and summary plan descriptions for a more complete description of the Plan’s provisions.

Plan Termination

On August 25, 2024, the Company’s Board of Directors approved the termination of the Plan effective August 23, 2024 at 11:59 PM. The Plan was frozen to new entrants on August 24, 2024, with no new participant contributions permitted after that date. Participants continued to be able to receive termination and retirement benefit payments, based on existing plan provisions. In conjunction with the Plan termination, on August 26, 2024, Propulsion Holdings, LLC, parent of the Plan Sponsor, was acquired by a subsidiary of Cognizant Technology Solutions Corporation. See Note 5 for additional information.

General and Participation

Belcan Services Group Limited Partnership (the “Company” or “Plan Sponsor”) established the Plan effective January 1, 1991. Effective July 1, 2025, the Company converted to an LLC and changed its name to Belcan Services Group, LLC. The Plan is a defined contribution plan subject to provisions of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”) and the Internal Revenue Code of 1986, as amended (the “Code”). The following affiliates have adopted the Plan (“Participating Employer”): (a) Belcan, LLC; (b) Belcan Engineering Group, LLC; and (c) Belcan Government Solutions, Inc. To be eligible to participate in the Plan, an individual must have been an employee of the Company who completed at least 60 days of service, attained at least age 21, and was not: (1) a member of a collective bargaining unit (unless the collective bargaining agreement requires coverage under the Plan); (2) a nonresident alien with no United States source income; (3) a leased employee; (4) a staff employee; or (5) a temporary staffing employee.

Administration and Trustee

The Plan is administered by a committee (the “Committee”, or “Plan Administrator”) comprised principally of management. The Committee appointed Matrix Trust Company (“Matrix Trust”) as trustee for all assets other than those held in self-directed brokerage accounts. Certain employees of the Company are the trustees for assets held in self-directed brokerage accounts. With the exception of self-directed brokerage accounts, Matrix Trust invests and holds all contributions made by the Plan Administrator and allocates among the investment options available under the Plan as directed by individual participants. Hilltop Securities is custodian of investments within the self-directed brokerage accounts. Correll Company (“Correll”) is the Plan’s recordkeeper.

Contributions

Participants were permitted to contribute to the Plan, on a pre-tax basis, 401(k) contributions and catch-up contributions up to limits set by the Plan and the Code. Effective January 1, 2024, participants were permitted to contribute to the Plan on an after-tax basis (Roth contributions), up to limits set by the Plan and the Code. Participants could change their contribution withholding percentages at any time. Participants who had attained the age of 50 before the end of the Plan year were eligible to make additional catch-up contributions up to \$7,500 per year during 2024 and 2023. The Plan also accepted direct rollovers from other qualified plans and arrangements and rollover contributions from participants. Effective January 1, 2024, the Plan permitted in-Plan Roth rollovers by Participants. See Notes 1 and 5 regarding Plan termination for additional information.

Belcan Services Group Limited Partnership Retirement Savings Plan

Notes to Financial Statements

Participant Accounts

A participant's account is credited with the participant's contributions and is adjusted for earnings and losses. The benefit to which a participant is entitled is the vested amount that is in the participant's account at any given time.

Vesting

Participants are immediately 100% vested in their pre-tax 401(k) contributions, catch-up contributions and rollover contributions as adjusted for earnings and losses.

Investments

Upon enrollment into the Plan, a participant could direct employee contributions in 1% increments into various investment options available under the Plan. Participants may reallocate their investments at any time during the year. Accordingly, all investments are participant directed.

Benefits

A distribution in a lump sum may be made to a participant upon the participant's termination of employment with the Company and all affiliated companies. Prior to termination from employment, a participant experiencing a financial hardship (if certain requirements are satisfied) or if called to military duty (if certain requirements are satisfied) may withdraw all or a portion of their vested account balance upon attaining age 59½. Upon death, a participant's vested account balance remaining in the Plan will be paid to the participant's beneficiary or estate.

Notes Receivable From Participants

Participants could borrow up to \$50,000 (reduced as required by the Code) or 50% of their vested account balance in the Plan, whichever was less. The maximum term of a loan was 5 years unless the loan was used to purchase a primary residence which was 30 years. A participant may only have one loan outstanding. The loans are secured by the balance in the participant's account and bear interest at a rate determined by the Plan Administrator. Principal and interest are paid ratably through payroll deductions. A participant must generally repay any loan in full within 90 days of the participant's termination of employment with the Company. At December 31, 2024, participant loan interest rates in effect ranged from 4.25% to 9.50% with various maturity dates through 2029. At December 31, 2023, participant loan interest rates in effect ranged from 4.25% to 9.50% with various maturity dates through 2028.

Upon termination of the Plan, participants were no longer permitted to borrow additional loans. However, existing loans continued to be repaid through payroll deductions, as described above.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plan as of December 31, 2023 and for the period January 1, 2024 to August 22, 2024 are prepared in conformity with accounting principles generally accepted in the United States of America using the going concern ("Ongoing") basis of accounting. As discussed in Note 1, on August 23, 2024, the Plan was amended to freeze and terminate the Plan. As a result, the Plan changed its basis of accounting as of December 31, 2024 and for the period subsequent to August 22, 2024 to liquidation basis ("In Liquidation") in accordance with accounting principles generally accepted in the United States of America.

Under the liquidation basis of accounting, assets are measured to reflect the estimated amount of cash expected to be collected in settling or disposing of assets during the liquidation process and liabilities are measured using the accrual basis of accounting and would include any expected costs of the disposed assets and other costs expected to be incurred during the liquidation process.

Belcan Services Group Limited Partnership Retirement Savings Plan

Notes to Financial Statements

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the accompanying financial statements and disclosures. Accordingly, actual results could differ from these estimates.

Valuation of Investments and Income Recognition

The Plan's investments are reported at liquidation value as of December 31, 2024 (In Liquidation) and at fair value at December 31, 2023 (Ongoing). Under the liquidation basis of accounting, investments are carried at the amount of cash that the Plan reasonably expects to receive upon liquidation. Liquidation value approximates fair value. Fair value represents the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for a discussion of fair value measurements.

The change in the unrealized difference between cost and fair value of investments held is reflected in the statements of changes in net assets available for benefits as net (depreciation) appreciation in fair value of investments. (Losses) and gains on dispositions of investments are recognized at the time of disposition with the amount of (loss) or gain determined on a specific identification basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date.

Notes Receivable From Participants

Notes receivable from participants are measured at their unpaid principal balance plus accrued but unpaid interest. Related fees are recorded as administrative expenses and are expensed when they are incurred. Delinquent notes receivable from participants are reclassified as distributions based upon the terms of the plan document.

Contributions

Employee contributions were made through regular payroll deductions and are paid into the Plan weekly.

Payment of Benefits

Benefits are recorded upon distribution. Excess employee deferral contributions are accrued and are reflected as a reduction in contributions.

Administrative Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to the payment of benefits are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net (depreciation) appreciation in fair value of investments.

Risks and Uncertainties

The Plan invests in various investment securities that are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and statements of changes in net assets available for benefits.

3. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to

Belcan Services Group Limited Partnership Retirement Savings Plan

Notes to Financial Statements

unadjusted quoted prices in active markets to identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels are described as follows:

- Level 1 Inputs are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, inputs other than quoted prices that are observable for the asset or liability, and inputs derived from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 Inputs are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. The Plan's Benefits Committee determined the Plan's investment valuation policies utilizing information provided by Matrix Trust. There have been no changes in the methodologies used at December 31, 2023.

Cash (Interest-Bearing)

Valued at original cost plus accrued interest or at amortized cost as reported by the financial institution associated with the interest-bearing account. Cash (interest-bearing) is held within the self-directed brokerage accounts.

Mutual Funds and Money Market Accounts

Valued at the daily closing price reported by the fund. Mutual funds and money market accounts held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual and money market accounts funds held by the Plan are deemed to be actively traded. Money market accounts are held within the self-directed brokerage accounts.

Common Stocks

Valued at the quoted closing price reported on the active market on which the individual securities are traded. These securities are held within the self-directed brokerage accounts.

Common/Collective Trust Fund

Valued based on the NAV of units held by the Plan at year end. The net asset value of units held by the Plan is based on the fair value of the underlying investments held by the fund less its liabilities (discussed below). Generally, under ordinary market conditions, all common/collective trust positions provide daily market liquidity to plan participants and the Plan. Participant transactions (issuances and redemptions) may occur daily. Were the Plan to initiate a full redemption of its interest in the common/collective trust fund, however, the trustee of the common/collective trust fund could impose restrictions to the extent that it is determined a full redemption could disrupt the liquidity or management of the fund. There are no unfunded commitments for investments in the common/collective trust fund.

Belcan Services Group Limited Partnership Retirement Savings Plan

Notes to Financial Statements

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023. This information is not presented for the Plan's investments as of December 31, 2024, as those investments are presented on a liquidation basis.

	2023			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 16,144,545	\$ -	\$ -	\$ 16,144,545
Brokerage accounts	665,666	-	-	665,666
Total investments	16,810,211	-	-	16,810,211
Common/collective trusts ⁽¹⁾				2,005,485
Total investments, at fair value	\$ 16,810,211	\$ -	\$ -	\$ 18,815,696

(1) Certain investments that are measured at fair value using the net asset value per share (or its equivalent practical expedient) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

The following table summarizes investments measured at fair value based on NAV, as a practical expedient, as of December 31, 2023:

December 31, 2023	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notes Period
Common collective trusts - 2023	\$ 2,005,485	None	Daily	Daily

4. Income Tax Status

The Plan uses a pre-approved nonstandardized prototype plan document sponsored by Correll dated April 24, 2012. The Company may rely on the opinion letter that was issued to Correll by the Internal Revenue Service ("IRS") with respect to the Plan's tax qualified status. The Plan Administrator believes that the Plan is being operated in accordance with the applicable requirements of the Code in all material respects. Therefore, no provision for income taxes has been included in the Plan's financial statements.

The Plan applied for and received a favorable termination determination letter dated September 9, 2025.

Belcan Services Group Limited Partnership Retirement Savings Plan

Notes to Financial Statements

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024 (In Liquidation) and December 31, 2023 (Ongoing), there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2021.

5. Plan Termination

As discussed in Note 1, the Plan was terminated effective August 23, 2024. The Company communicated its intent to terminate the Plan to affected participants on August 12, 2024. The Plan was amended as of August 23, 2024 to reflect the termination.

6. Reconciliation of Statement of Changes in Net Assets Available for Benefits

Upon adoption of the liquidation basis of accounting, the Plan recorded the following cumulative effect adjustments to net assets available for benefits as of the date of adoption:

Interest and dividend income	\$	914,599
Interest income on notes receivable from participants		7,243
Administrative expenses expected to be incurred in liquidation		(60,134)
Other income expected to be earned in liquidation		76,582
Cumulative effect adjustments for changes in basis of accounting	\$	<u>938,290</u>

The amounts reported above relating to interest and dividend income and interest income on notes receivable from participants represent income expected to be earned in liquidation. Administrative expenses expected to be incurred in liquidation consist of participant loan service fees and administrative fees for various service providers to the Plan.

7. Trustee Certification

The following is a summary of the Plan's financial information and data included in the Plan's financial statements, notes to financial statements, including amounts reported for interest and dividend income and interest income on notes receivable from participants included in Note 6 related to 2024, and supplemental schedule which were certified by Matrix Trust, the trustee, as of December 31, 2024 and 2023 and for the periods from October 1, 2024 to December 31, 2024 and January 1, 2024 to September 30, 2024 as complete and accurate, in accordance with 29 CFR 2520.103-8 of the Department of Labor's Rule and regulations for reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

	December 31, 2024	December 31, 2023
Statements of net assets available for benefits		
Investments, at fair value		
Mutual funds	\$ 16,695,787	\$ 16,144,545
Common collective trust	1,542,722	2,005,485

Belcan Services Group Limited Partnership Retirement Savings Plan

Notes to Financial Statements

	Period from October 1, 2024 to December 31, 2024	Period from January 1, 2024 to September 30, 2024
Statements of changes in net assets available for benefits		
Investment income (loss)		
Net appreciation (depreciation) in fair value of investments	\$ (768,127)	\$ 2,413,772
Interest and dividends	758,330	200,010

Investments and investment income associated with self-directed brokerage accounts were not certified.

8. Related Party Transactions

The Plan maintains notes receivable from participants which are exempt from prohibited transaction rules. The Company also provides certain accounting, recordkeeping and administrative services to the Plan for which it is not compensated.

9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 as of December 31, 2024:

Net assets available for benefits per financial statements	\$ 19,157,647
Interest and dividend income receivable during liquidation	(154,945)
Interest income receivable during liquidation on notes receivable from participants	(5,166)
Administrative expenses payable during liquidation	33,486
Net assets available for benefits per Form 5500	\$ 19,031,022

The following is a reconciliation of the change in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2024:

Net increase in net assets available for benefits per financial statements	\$ 475,638
Interest and dividend income receivable during liquidation	(154,945)
Interest income receivable during liquidation on notes receivable from participants	(5,166)
Administrative expenses payable during liquidation	33,486
Net income per Form 5500	\$ 349,013

Belcan Services Group Limited Partnership Retirement Savings Plan Notes to Financial Statements

10. Subsequent Events

The Plan Sponsor has evaluated subsequent events through October 13, 2025, the date the financial statements were available to be issued. No matters were identified that would materially impact the financial statements or require disclosure other than that described below.

As of April 8, 2025, participants were able to direct their balances to either an Individual Retirement Account or the Cognizant Technology Solutions 401(k) Savings Plan through rollovers. Alternatively, they could take their existing funds as a distribution, subject to applicable taxation and penalties. For outstanding participant loans, participants had the ability to roll over up to two existing loans into the Cognizant Technology Solutions 401(k) Savings Plan or take their loans as deemed distributions. Participants could make the aforementioned directive elections for their balances and loans through October 1, 2025, and remaining Participant balances are expected to be fully liquidated during October 2025.

Supplemental Schedule Required by ERISA

**Belcan Services Group Limited Partnership Retirement Savings Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024**

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment	(d) Cost**	(e) Current Value***
	Common Collective trust			
	Great Gray Collective Investment Trust III for MetLife Group Annuity Contract No. 25554 Class J	Common Collective Trust		\$ 1,542,722
	Mutual Funds			
	American Century Short Duration Inflation Protection Bond Fund R6	Mutual Funds		493,344
	American Funds New Perspective R6	Mutual Funds		2,852,330
	BlackRock Advantage Small Cap Core K	Mutual Funds		192,720
	BNY Mellon Appreciation Y	Mutual Funds		1,454,121
	Columbia Small Cap Value Discovery Fund Institutional 3 Class	Mutual Funds		204,475
	Dodge & Cox Income Fund Class I	Mutual Funds		329,303
	Federated Hermes MDT Large Cap Growth Institutional Shares	Mutual Funds		2,464,078
	Federated Hermes MDT Mid Cap Growth R6	Mutual Funds		272,721
	Madison Mid Cap R6	Mutual Funds		215,230
	Oberweis Small-Cap Opportunities Fund Institutional Class	Mutual Funds		334,182
	PGIM US Real Estate R6	Mutual Funds		29,320
	Thornburg Better World International Fund Class I	Mutual Funds		699,089
	Vanguard Balanced Index Fund Admiral Shares	Mutual Funds		2,140,491
	Vanguard Developed Markets Index Fund Admiral Shares	Mutual Funds		246,519
	Vanguard Emerging Markets Stock Index Fund Admiral Shares	Mutual Funds		396,849
	Vanguard Equity Income Fund Admiral Shares	Mutual Funds		2,317,976
	Vanguard Long-Term Bond Index Fund Admiral Shares	Mutual Funds		312,471
	Vanguard Real Estate Index Fund Admiral Shares	Mutual Funds		142,505
	Vanguard Total Bond Market Index Fund Admiral Shares	Mutual Funds		92,570
	Vanguard Total Stock Market Index Fund Admiral Shares	Mutual Funds		1,167,352
	Victory Sycamore Established Value R6	Mutual Funds		338,141
				<u>16,695,787</u>
	Brokerage Accounts			
	Self-directed brokerage accounts	Brokerage Accounts		720,649
	Other			
*	Notes receivable from participants, interest rates ranging from 4.25% to 9.50%	Participant Loans		127,052
				<u>\$ 19,086,210</u>

Note: This schedule includes those assets required to be reported under ERISA Section 2520.103-11 and Form 5500 Schedule H, Line 4i.

* Represent parties-in-interest to the Plan.

** Funds are participant directed; no cost disclosure required.

*** Information certified as to completeness and accuracy by Matrix Trust Company, with the exception of self-directed brokerage accounts and notes receivable from participants.

BELCAN SERVICES GROUP LIMITED PARTNERSHIP RETIREMENT SAVINGS PLAN

Plan's EIN: 31-1312685

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value		Cost	Current Value
Interest-Bearing Cash				
* Hilltop Securities Inc.	TriState Capital Bank		**	\$ 13,531
* Hilltop Securities Inc.	Truist Bank		**	84,523
* Citibank N.A.	Cash		**	95,192
* Centennial Bank	Cash		**	31,152
* Pinnacle Bank	Cash		**	9
Common/Collective Trust				
Great Gray	Great Gray CIT III for MetLife Group Annuity		**	1,542,722
Registered Investment Companies - Mutual Funds				
America Century	ShDur Infl Prot Bd R6		**	493,344
America Funds	New Perspective Fund - Class R6		**	2,852,330
Blackrock Advantage	Small Cap Core K		**	192,720
BNY Mellon	Appreciation Y		**	1,454,121
Columbia	Small Cap Value Fund		**	204,475
Dodge & Cox	Income Fund		**	329,303
Federated Hermes Kaufmann	MDT Large Cap		**	2,464,078
Federated Hermes Kaufmann	MDT Mid Cap		**	272,721
Madison	Mid Cap R6		**	215,230
Oberweis	Small Cap Opport-Inst		**	334,182
PGIM	US Real Estate R6		**	29,320
Thornburg Better	World-I		**	699,089
The Vanguard Group	Balanced Index Fund - Admiral		**	2,140,491
The Vanguard Group	Developed Markets Stock Index		**	246,519
The Vanguard Group	Emerging Markets Stock Index Fund Admiral		**	396,849
The Vanguard Group	Equity Income Fund - Admiral		**	2,317,976
The Vanguard Group	Long-Term Bond Index		**	312,471
The Vanguard Group	Real Estate Index Fund Admiral		**	142,505
The Vanguard Group	Total Bond Market Index		**	92,570
The Vanguard Group	Total Inter'l Stock Index Admiral		**	1,167,352
Victory	Sycamore Established Value R6		**	338,141
Registered Investment Companies - Equities				
Hilltop Securities Inc.	Advanced Micro Devices Inc		**	14,253
Hilltop Securities Inc.	Amazon		**	79,419
Hilltop Securities Inc.	Annaly Capital		**	256
Hilltop Securities Inc.	Apple		**	50,084
Hilltop Securities Inc.	Aspen Aerogels Inc		**	891
Hilltop Securities Inc.	Axon Enterprise Inc		**	11,886
Hilltop Securities Inc.	Bank of America		**	44
Hilltop Securities Inc.	Biodesix Inc		**	765
Hilltop Securities Inc.	Block Inc/Square Inc		**	1,700
Hilltop Securities Inc.	Boeing		**	12,882
Hilltop Securities Inc.	C3 AI Inc		**	1,136
Hilltop Securities Inc.	CBL & Assoc		**	382
Hilltop Securities Inc.	Chargepoint Holdings Inc.		**	535
Hilltop Securities Inc.	Chemours Co		**	1,690
Hilltop Securities Inc.	Coterra Energy Inc		**	12,770
Hilltop Securities Inc.	Crispr Therapeutics AG		**	1,968
Hilltop Securities Inc.	Digital Reality Trust Inc (REITS)		**	2,660
Hilltop Securities Inc.	Dream Finders Homes Inc		**	2,327

BELCAN SERVICES GROUP LIMITED PARTNERSHIP RETIREMENT SAVINGS PLAN

Plan's EIN: 31-1312685

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value	
Hilltop Securities Inc.	Enphase Energy Inc	**	3,434	
Hilltop Securities Inc.	Evolus Inc	**	2,208	
Hilltop Securities Inc.	Ford Motor Co.	**	20,493	
Hilltop Securities Inc.	SPDR Gold	**	242	
Hilltop Securities Inc.	Grayscale Bitcoin Mini TR ETF SHS New	**	6,292	
Hilltop Securities Inc.	Grayscale Bitcoin Trust ETF	**	712	
Hilltop Securities Inc.	Ivessco DB US DLR Index TR Bullish FD	**	29	
Hilltop Securities Inc.	Lifeist Wellness Inc/Namaste Technologies	**	3	
Hilltop Securities Inc.	Lucid Group Inc	**	9,166	
Hilltop Securities Inc.	Materialise	**	387	
Hilltop Securities Inc.	Meta Platforms Inc/Facebook Inc	**	5,855	
Hilltop Securities Inc.	Microsoft	**	8,430	
Hilltop Securities Inc.	NIO Inc.	**	218	
Hilltop Securities Inc.	Nvidia Corp	**	60,431	
Hilltop Securities Inc.	PTC Inc	**	4,597	
Hilltop Securities Inc.	Rambus Inc	**	10,572	
Hilltop Securities Inc.	Realty Income Corp	**	4,807	
Hilltop Securities Inc.	Revolve Group Inc	**	3,349	
Hilltop Securities Inc.	Rivian Automotive Inc	**	16,346	
Hilltop Securities Inc.	Roku Inc. Com CL A	**	743	
Hilltop Securities Inc.	RTX Corporation	**	8,679	
Hilltop Securities Inc.	US Steel	**	34	
Hilltop Securities Inc.	Stmicroelectronics N V	**	2,747	
Hilltop Securities Inc.	Tanger Inc	**	11,946	
Hilltop Securities Inc.	Telesis Bio Inc	**	11	
Hilltop Securities Inc.	Teradyne Inc	**	4,029	
Hilltop Securities Inc.	Terawulf Inc	**	1,132	
Hilltop Securities Inc.	Tesla Inc	**	107,017	
Hilltop Securities Inc.	Unity Software Inc	**	2,247	
Hilltop Securities Inc.	Wayfair Inc - Class A	**	886	
Hilltop Securities Inc.	Workhorse Group Inc	**	9	
Hilltop Securities Inc.	Zillow Group Inc - Class A	**	3,543	
Participant loans				
Loans	Participant Loans 4.25% - 9.5%	**	127,052	
Total Assets			\$ 19,086,210	

* A party-in-interest as defined by ERISA

**Cost Information is not required for participant-directed investments

BELCAN SERVICES GROUP LIMITED PARTNERSHIP RETIREMENT SAVINGS PLAN

Plan's EIN: 31-1312685

Plan Number: 002

Schedule H, line 4i – Schedule of Assets (Acquired and Disposed of Within Year).

December 31, 2024

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(c) Cost of acquisitions	(d) Proceeds of dispositions
Hilltop Securities Inc.	Super Micro Computer Inc.	19,800	23,701