

Form 5500

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110  
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [ ] a multiemployer plan [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [X] a single-employer plan [ ] a DFE (specify) \_\_\_\_
B This return/report is: [ ] the first return/report [ ] the final return/report [ ] an amended return/report [ ] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. [ ]
D Check box if filing under: [X] Form 5558 [ ] automatic extension [ ] the DFVC program [ ] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan: LENNOX INTERNATIONAL INC. 2008 CONSOLIDATED PENSION PLAN
1b Three-digit plan number (PN): 043
1c Effective date of plan: 01/01/1962
2a Plan sponsor's name (employer, if for a single-employer plan): LENNOX INTERNATIONAL INC.
2b Employer Identification Number (EIN): 42-0991521
2c Plan Sponsor's telephone number: 972-497-5000
2d Business code (see instructions): 333410

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	3477
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	1280
	<b>6a(2)</b>	1148
	<b>6b</b>	526
	<b>6c</b>	1628
	<b>6d</b>	3302
	<b>6e</b>	115
	<b>6f</b>	3417
	<b>6g(1)</b>	
<b>6g(2)</b>		
<b>6h</b>		0
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
1A 1B 1D 1I

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1)  **R** (Retirement Plan Information)
- (2)  **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)  **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)  **DCG** (Individual Plan Information) – Number Attached \_\_\_\_\_
- (5)  **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

- (1)  **H** (Financial Information)
- (2)  **I** (Financial Information – Small Plan)
- (3)  **A** (Insurance Information) – Number Attached 0
- (4)  **C** (Service Provider Information)
- (5)  **D** (DFE/Participating Plan Information)
- (6)  **G** (Financial Transaction Schedules)

---

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

---

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

---

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

---

<b>SCHEDULE SB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Single-Employer Defined Benefit Plan</b> <b>Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
---	--	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan <u>LENNOX INTERNATIONAL INC. 2008 CONSOLIDATED PENSION PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>043</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>LENNOX INTERNATIONAL INC.</u>	<b>D</b> Employer Identification Number (EIN) <u>42-0991521</u>	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

**Part I Basic Information**

<b>1</b> Enter the valuation date:	Month <u>01</u>	Day <u>01</u>	Year <u>2024</u>	
<b>2</b> Assets:				
<b>a</b> Market value .....	<b>2a</b>	<u>73051394</u>		
<b>b</b> Actuarial value .....	<b>2b</b>	<u>72498480</u>		
<b>3</b> Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target	
<b>a</b> For retired participants and beneficiaries receiving payment .....	<u>504</u>	<u>21672797</u>	<u>21672797</u>	
<b>b</b> For terminated vested participants .....	<u>1693</u>	<u>32859681</u>	<u>32859681</u>	
<b>c</b> For active participants .....	<u>1280</u>	<u>14806350</u>	<u>15225179</u>	
<b>d</b> Total .....	<u>3477</u>	<u>69338828</u>	<u>69757657</u>	
<b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>				
<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>			
<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>			
<b>5</b> Effective interest rate .....	<b>5</b>	<u>5.16 %</u>		
<b>6</b> Target normal cost				
<b>a</b> Present value of current plan year accruals .....	<b>6a</b>	<u>0</u>		
<b>b</b> Expected plan-related expenses .....	<b>6b</b>	<u>942946</u>		
<b>c</b> Target normal cost .....	<b>6c</b>	<u>942946</u>		

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>  Signature of actuary  <u>AMY BEERT</u> Type or print name of actuary  <u>PRICEWATERHOUSECOOPERS LLP</u> Firm name  <u>2121 N PEARL ST</u> <u>DALLAS, TX 75201</u>  Address of the firm	<u>10/02/2025</u> Date  <u>23-07195</u> Most recent enrollment number  <u>214-999-1400</u> Telephone number (including area code)
---	--

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

<b>Part II Beginning of Year Carryover and Prefunding Balances</b>		(a) Carryover balance	(b) Prefunding balance
<b>7</b>	Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....	0	12067711
<b>8</b>	Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....	0	720000
<b>9</b>	Amount remaining (line 7 minus line 8) .....	0	11347711
<b>10</b>	Interest on line 9 using prior year's actual return of <u>14.98</u> % .....	0	1699887
<b>11</b>	Prior year's excess contributions to be added to prefunding balance:		
<b>a</b>	Present value of excess contributions (line 38a from prior year) .....		3250484
<b>b(1)</b>	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.05</u> % .....		127789
<b>b(2)</b>	Interest on line 38b from prior year Schedule SB, using prior year's actual return .....		107856
<b>c</b>	Total available at beginning of current plan year to add to prefunding balance .....		3486129
<b>d</b>	Portion of (c) to be added to prefunding balance .....		0
<b>12</b>	Other reductions in balances due to elections or deemed elections .....	0	0
<b>13</b>	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....	0	13047598

<b>Part III Funding Percentages</b>			
<b>14</b>	Funding target attainment percentage .....	<b>14</b>	85.22 %
<b>15</b>	Adjusted funding target attainment percentage .....	<b>15</b>	103.92 %
<b>16</b>	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement .....	<b>16</b>	80.00 %
<b>17</b>	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....	<b>17</b>	%

<b>Part IV Contributions and Liquidity Shortfalls</b>		<b>18 Contributions made to the plan for the plan year by employer(s) and employees:</b>			
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
<b>Totals ▶</b>			<b>18(b)</b>	0	<b>18(c)</b>
					0

**19** Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

<b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years .....	<b>19a</b>	0
<b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....	<b>19b</b>	0
<b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date .....	<b>19c</b>	0

**20** Quarterly contributions and liquidity shortfalls:

**a** Did the plan have a "funding shortfall" for the prior year? .....  Yes  No

**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? .....  Yes  No

**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

<b>Part V Assumptions Used to Determine Funding Target and Target Normal Cost</b>			
<b>21</b> Discount rate:			
<b>a</b> Segment rates:	1st segment: %	2nd segment: %	<input checked="" type="checkbox"/> N/A, full yield curve used
<b>b</b> Applicable month (enter code) .....			<b>21b</b>
<b>22</b> Weighted average retirement age .....			<b>22</b> 63
<b>23</b> Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined	<input checked="" type="checkbox"/> Prescribed - separate	<input type="checkbox"/> Substitute

<b>Part VI Miscellaneous Items</b>			
<b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
<b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>26</b> Demographic and benefit information			
<b>a</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. .... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
<b>b</b> Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
<b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....			<b>27</b>

<b>Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years</b>			
<b>28</b> Unpaid minimum required contributions for all prior years .....			<b>28</b> 0
<b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....			<b>29</b> 0
<b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....			<b>30</b> 0

<b>Part VIII Minimum Required Contribution For Current Year</b>			
<b>31</b> Target normal cost and excess assets (see instructions):			
<b>a</b> Target normal cost (line 6c) .....			<b>31a</b> 942946
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....			<b>31b</b> 0
<b>32</b> Amortization installments:	Outstanding Balance	Installment	
<b>a</b> Net shortfall amortization installment .....	10306775	1106062	
<b>b</b> Waiver amortization installment.....	0	0	
<b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount .....			<b>33</b>
<b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....			<b>34</b> 2049008
	Carryover balance	Prefunding balance	Total balance
<b>35</b> Balances elected for use to offset funding requirement .....	0	2049008	2049008
<b>36</b> Additional cash requirement (line 34 minus line 35) .....			<b>36</b> 0
<b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) .....			<b>37</b> 0
<b>38</b> Present value of excess contributions for current year (see instructions)			
<b>a</b> Total (excess, if any, of line 37 over line 36)			<b>38a</b> 0
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....			<b>38b</b>
<b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....			<b>39</b> 0
<b>40</b> Unpaid minimum required contributions for all years .....			<b>40</b> 0

<b>Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)</b>			
<b>41</b> If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input checked="" type="checkbox"/> 2020 <input type="checkbox"/> 2021			

<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
---	--	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>LENNOX INTERNATIONAL INC. 2008 CONSOLIDATED PENSION PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>043</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>LENNOX INTERNATIONAL INC.</u>	<b>D</b> Employer Identification Number (EIN) <u>42-0991521</u>	

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
---------------	--

**a** Name of MTIA, CCT, PSA, or 103-12 IE: LENNOX INTERNATIONAL INC PENSION TR

**b** Name of sponsor of entity listed in (a): LENNOX INTERNATIONAL INC.

<b>c</b> EIN-PN <u>42-0991521-102</u>	<b>d</b> Entity code <u>M</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>68287308</u>
---------------------------------------	-------------------------------	---

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
--	--	--

For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>LENNOX INTERNATIONAL INC. 2008 CONSOLIDATED PENSION PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>043</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>LENNOX INTERNATIONAL INC.</b>	<b>D</b> Employer Identification Number (EIN) <b>42-0991521</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
---------------	--------------------------------------

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

	(a) Beginning of Year	(b) End of Year
<b>Assets</b>		
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>	
<b>b</b> Receivables (less allowance for doubtful accounts):		
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>	
<b>(3)</b> Other .....	<b>1b(3)</b>	
<b>c</b> General investments:		
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	
<b>(3)</b> Corporate debt instruments (other than employer securities):		
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>	
<b>(B)</b> All other .....	<b>1c(3)(B)</b>	
<b>(4)</b> Corporate stocks (other than employer securities):		
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>	
<b>(B)</b> Common .....	<b>1c(4)(B)</b>	
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>	
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>	
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>	
<b>(8)</b> Participant loans .....	<b>1c(8)</b>	
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>	
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>	
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>	68287308
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>	
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>	
<b>(15)</b> Other .....	<b>1c(15)</b>	

<b>1d</b> Employer-related investments:		<b>(a)</b> Beginning of Year	<b>(b)</b> End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	73051394	68287308
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>	105550	95458
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	105550	95458
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	72945844	68191850

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		<b>(a)</b> Amount	<b>(b)</b> Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>		
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		0
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>		
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>		
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>		
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>		
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		0
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>		
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>		
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		0
<b>(3)</b> Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>		
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>		
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		0
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>		
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		-2674513
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		
<b>c</b> Other income .....	<b>2c</b>		
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	<b>2d</b>		-2674513

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	<b>2e(1)</b>	2079481	
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>		
(3) Other .....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		2079481
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	<b>2g</b>		
<b>h</b> Interest expense .....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	<b>2i(1)</b>		
(2) Contract administrator fees .....	<b>2i(2)</b>		
(3) Recordkeeping fees .....	<b>2i(3)</b>		
(4) IQPA audit fees .....	<b>2i(4)</b>		
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>		
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>		
(7) Actuarial fees .....	<b>2i(7)</b>		
(8) Legal fees .....	<b>2i(8)</b>		
(9) Valuation/appraisal fees .....	<b>2i(9)</b>		
(10) Other trustee fees and expenses .....	<b>2i(10)</b>		
(11) Other expenses .....	<b>2i(11)</b>		
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		0
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	<b>2j</b>		2079481

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		-4753994
<b>l</b> Transfers of assets:			
(1) To this plan .....	<b>2l(1)</b>		
(2) From this plan .....	<b>2l(2)</b>		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **CLARK, SCHAEFER, HACKETT & CO.**

(2) EIN: **31-0800053**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		15000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)		X	
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes    No    Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 552793.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
--	---	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>LENNOX INTERNATIONAL INC. 2008 CONSOLIDATED PENSION PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>043</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>LENNOX INTERNATIONAL INC.</u>	<b>D</b> Employer Identification Number (EIN) <u>42-0991521</u>	

<b>Part I</b>	<b>Distributions</b>
---------------	----------------------

**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... 

1		0
---	--	---

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
EIN(s): 04-3275867

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year..... 

3		0
---	--	---

<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	<b>6a</b>	
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	<b>6b</b>	
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	<b>6c</b>	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline?.....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
-----------------	-------------------

**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....  Yes  No

**11 a** Does the ESOP hold any preferred stock? .....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? .....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: 0.0 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 79.3 %  
 High-Yield Debt: 20.7 % Real Assets: 0.0 % Cash or Cash Equivalents: 0.0 % Other: 0.0 %

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

Yes.

No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

No. Other. Provide explanation.....

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

Design-based safe harbor method

"Prior year" ADP test

"Current year" ADP test

N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter \_\_\_/\_\_\_/\_\_\_ (MM/DD/YYYY) and the Opinion Letter serial number \_\_\_\_\_.

# Lennox International Inc. 2008 Consolidated Pension Plan

Financial Statements

Including Independent Auditor's Report

December 31, 2024 and 2023

## Table of Contents

Independent Auditor's Report . . . . .	1
Statements of Net Assets Available for Benefits . . . . .	4
Statements of Changes in Net Assets Available for Benefits . . . . .	5
Statement of Accumulated Plan Benefits . . . . .	6
Statement of Changes in Accumulated Plan Benefits . . . . .	7
Notes to the Financial Statements . . . . .	8



# Independent Auditor's Report

To the Participants and Plan Administrator of  
Lennox International Inc. 2008 Consolidated Pension Plan

## ***Scope and Nature of the ERISA Section 103(a)(3)(C) Audit***

We have performed audits of the financial statements of Lennox International Inc. 2008 Consolidated Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended and the statement of accumulated plan benefits as of December 31, 2023, and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Lennox International Inc. 2008 Consolidated Pension Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years then ended December 31, 2024 and 2023, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

## ***Opinion***

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

### ***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Lennox International Inc. 2008 Consolidated Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Lennox International Inc. 2008 Consolidated Pension Plan's ability to continue as a going concern for at least one year following the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional

omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Lennox International Inc. 2008 Consolidated Pension Plan's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Lennox International Inc. 2008 Consolidated Pension Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

A handwritten signature in black ink that reads "Clark Schaefer Hackett & Co." The signature is written in a cursive, flowing style.

Dayton, Ohio  
October 14, 2025

Lennox International Inc. 2008 Consolidated Pension Plan  
 Statements of Net Assets Available for Benefits  
 As of December 31, 2024 and 2023

	2024	2023
<b>Assets</b>		
<b>Investments</b>		
Plan interest in master trust	\$ 68,287,308	\$ 73,051,394
<b>Total assets</b>	<b>68,287,308</b>	<b>73,051,394</b>
<b>Liabilities</b>		
<b>Payables</b>		
Accrued expenses	95,458	105,550
<b>Total liabilities</b>	<b>95,458</b>	<b>105,550</b>
<b>Net assets available for benefits</b>	<b>\$ 68,191,850</b>	<b>\$ 72,945,844</b>

See accompanying notes to the financial statements.

Lennox International Inc. 2008 Consolidated Pension Plan  
Statements of Changes in Net Assets Available for Benefits  
For the Years Ended December 31, 2024 and 2023

	2024	2023
<b>Additions</b>		
<b>Investment income</b>		
Plan interest in master trust investment income	\$ -	\$ 9,182,997
<b>Contributions</b>		
Employer contributions	-	5,028,756
<b>Total additions</b>	-	14,211,753
<b>Deductions</b>		
Plan interest in master trust investment loss	1,925,401	-
Benefits paid to participants	2,079,481	1,681,026
Administrative expenses	749,112	1,119,508
<b>Total deductions</b>	4,753,994	2,800,534
<b>Net increase (decrease)</b>	(4,753,994)	11,411,219
Net assets available for benefits		
Beginning of year	72,945,844	61,534,625
<b>End of year</b>	<b>\$ 68,191,850</b>	<b>\$ 72,945,844</b>

See accompanying notes to the financial statements.

Lennox International Inc. 2008 Consolidated Pension Plan

Statement of Accumulated Plan Benefits

As of December 31, 2023

---

**Actuarial present value of accumulated plan benefits**

**Vested benefits**

Participants currently receiving payments	\$ 23,062,681
Participants entitled to deferred benefits	36,572,850
Other participants	17,352,852
<b>Total vested benefits</b>	<b>76,988,383</b>
Nonvested benefits	454,260
<b>Total actuarial present value of accumulated plan benefits</b>	<b>\$ 77,442,643</b>

---

See accompanying notes to the financial statements.

Lennox International Inc. 2008 Consolidated Pension Plan  
Statement of Changes in Accumulated Plan Benefits  
For the Year Ended December 31, 2023

Actuarial present value of accumulated plan benefits at beginning of year	\$ 58,202,089
<b>Increase (decrease) during the year attributable to:</b>	
Change in actuarial assumptions	17,818,235
Net benefits accumulated (including actuarial gains and losses)	(625,767)
Increase for interest due to decrease in the discount period	3,729,355
Benefits paid	(1,681,269)
<b>Net increase</b>	<b>19,240,554</b>
<b>Actuarial present value of accumulated plan benefits at end of year</b>	<b>\$ 77,442,643</b>

See accompanying notes to the financial statements.

# Lennox International Inc. 2008 Consolidated Pension Plan

## Notes to the Financial Statements

### 1. Description of Plan

The following description of the Lennox International Inc. 2008 Consolidated Pension Plan (the Plan) provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

#### *General*

The Plan is a noncontributory defined benefit plan established effective January 1, 1962, as restated January 1, 2017. The Plan provides retirement, termination, disability, and death benefits for qualified employees of Lennox International Inc., Lennox Industries Inc., Heatcraft Inc., Armstrong Air Conditioning Inc., Lennox Global Ltd., Service Experts Inc., Lennox Hearth Products Inc., Advanced Distributor Products LLC, Heatcraft Refrigeration Products LLC, Allied Air Enterprises Inc., Des Moines Part Center, and H. S. Stevenson and Sons, LLC (the Employers). Lennox International Inc. (the Company) is the ultimate parent of the Employers. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Administrative Committee is responsible for oversight of the Plan. The Plan's Investment Committee determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Effective December 31, 2008, each participant's covered compensation and final average compensation, as defined by the Plan, shall be the amount determined as of December 31, 2008, and shall not increase thereafter. No participant shall be credited with a year of credited service for any period of employment after December 31, 2008, except for the purposes of determining eligibility for an early retirement pension or an early retirement death benefit. In addition, participation in the Plan is frozen as of December 31, 2008 and no employee shall become a participant in the Plan after December 31, 2008.

The immediately preceding paragraph notwithstanding, Heatcraft covered employees and Advanced Distributor Products, LLC covered employees shall continue to be eligible to participate in the Plan, but not after July 31, 2011, and Des Moines covered employees shall continue to be eligible to participate in the Plan.

Effective December 31, 2013, the Lennox Industries Inc., Pension Plan for Production Unit Employees – Stuttgart Division (an existing Plan of the Company) was merged into the Plan. For participants in this Plan, effective February 28, 2013, no employee shall become a participant in the Plan; no benefit shall accrue under the Plan with respect to any participant; and no hours of service shall be taken into account for purposes of determining a participant's years of credited service. In addition, no participant shall be eligible for a disability pension on account of a disability occurring after February 28, 2013.

# Lennox International Inc. 2008 Consolidated Pension Plan

## Notes to the Financial Statements

### *Master Trust*

The Plan's investments are held in a Master Trust (the "Master Trust"), which was established for the investment of assets of the plan and the Lennox Industries Inc. Pension Plan for Bargaining Unit Employees - Lennox Manufacturing Inc. Each participating retirement plan has a divided interest in the Master Trust. The assets of the Master Trust are held by Fidelity Management Trust Company.

### *Funding policy*

The Plan's funding policy is for the Company to contribute an amount which will meet or exceed the annual ERISA minimum funding requirement. The minimum funding requirements of ERISA were met in 2024 and 2023.

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

### *Pension benefits*

Employees with one year of service who reach retirement age, as defined by the Plan, and cease active service are entitled to monthly pension benefits equal to an employee's years of credited service times the benefit unit, as defined by the Plan, in effect on the date of retirement. The Plan permits early retirement with reduced benefits upon reaching early retirement age and accumulated years of service, as defined by the Plan. Employees may elect to receive benefits in various forms, as defined by the Plan.

The Plan provides for preretirement joint and survivor benefits for a qualified surviving spouse of an eligible deceased employee, as defined by the Plan. Covered employees who become totally disabled prior to satisfying the age and service requirements for an early retirement pension will be eligible for a normal retirement pension.

## **2. Summary of Accounting Policies**

### *Basis of Accounting*

The financial statements of the Plan are prepared on the accrual basis of accounting.

## Lennox International Inc. 2008 Consolidated Pension Plan

### Notes to the Financial Statements

#### *Use of Estimates*

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

#### *Investment Valuation and Income Recognition*

Investments held in the Master Trust are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The Plan's interest in the investment income of the Master Trust, in the accompanying Statement of Changes in Net Assets Available for Benefits includes the Plan's allocation of interest, dividends, realized gains or losses from the sale of investments, and unrealized appreciation or depreciation in the fair value of investments held by the Master Trust, and fees charged to the Master Trust, which are netted against or included with net appreciation (depreciation) in fair value of investments. These fees represent charges by the qualified institution for services provided in connection with recordkeeping and investment management.

#### *Payment of Benefits*

Benefits payments to participants are recorded upon distribution.

#### *Administrative Expenses*

The Plan's expenses are paid either by the Plan or the Company, as provided by the plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in plan interest in master trust investment income (loss) in the statements of changes in net assets available for benefits.

#### *Subsequent Events*

Subsequent events were evaluated through October 14, 2025, the date the financial statements were available to be issued.

## Lennox International Inc. 2008 Consolidated Pension Plan

### Notes to the Financial Statements

#### 3. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation during each year of credited service. The accumulated plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances, such as retirement, death, disability, and termination of employment, are included, to the extent they are attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by the Plan's independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2024. Had the valuation been performed as of December 31, there would be no material differences. The significant actuarial assumptions used in the valuation were:

<b>Assumption</b>	<b>December 31, 2023</b>
Actuarial cost method	Unit Credit
Rate of return	4.50% per annum
Retirement age	The percentage of current active employees assumed to retire range from certain percentages starting at age 55 through age 70 as defined in the individual actuarial valuations.
Mortality basis	Pri-2012 Mortality Tables with a Blue Collar adjustment, and with generational projections of mortality improvement (Scale MP-2021).

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The assumed rate of interest used to value the present value of accumulated plan benefits changed from 6.50 percent to 4.50 percent resulting in an increase of \$17,818,235 in actuarial present value of accumulated benefits for the year ended December 31, 2023.

## Lennox International Inc. 2008 Consolidated Pension Plan

### Notes to the Financial Statements

#### 4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820, *Fair Value Measurement*, are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation techniques used for assets measured at fair value. There have been no changes in the techniques used at December 31, 2024 and 2023.

*Mutual funds:* Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Master Trust are deemed to be actively traded.

## Lennox International Inc. 2008 Consolidated Pension Plan

### Notes to the Financial Statements

*Common/collective trust funds:* Valued at the net asset value (NAV) of units of bank collective trusts. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trusts, the investment manager reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The following table sets forth by level, within the fair value hierarchy, a summary of the investments in the Master Trust at fair value as of December 31, 2024 and 2023:

<b>Master Trust Assets at Fair Value as of December 31, 2024</b>							
		<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Assets at NAV</b>		<b>Total</b>
Mutual funds	\$	43,399,531	\$ -	\$ -	\$ -	\$ -	\$ 43,399,531
Common/collective trust funds		-	-	-	79,366,155		79,366,155
<b>Total Master Trust assets, at fair value</b>	<b>\$</b>	<b>43,399,531</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 79,366,155</b>	<b>\$ -</b>	<b>\$ 122,765,686</b>

<b>Master Trust Assets at Fair Value as of December 31, 2023</b>							
		<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Assets at NAV</b>		<b>Total</b>
Mutual funds	\$	21,788,846	\$ -	\$ -	\$ -	\$ -	\$ 21,788,846
Common/collective trust funds		-	-	-	108,941,775		108,941,775
<b>Total Master Trust assets, at fair value</b>	<b>\$</b>	<b>21,788,846</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 108,941,775</b>	<b>\$ -</b>	<b>\$ 130,730,621</b>

## Lennox International Inc. 2008 Consolidated Pension Plan

### Notes to the Financial Statements

#### Fair Value of Investments that Calculate Net Asset Value

The following table summarizes investments measured at fair value based on net asset value (NAV) per share as of December 31, 2024 and 2023. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

<b>December 31, 2024</b>	<b>Fair Value</b>	<b>Unfunded Commitments</b>	<b>Redemption Frequency (if currently eligible)</b>	<b>Redemption Notice Period</b>
Common/collective trust funds	\$ 79,366,155	None	Daily	None

<b>December 31, 2023</b>	<b>Fair Value</b>	<b>Unfunded Commitments</b>	<b>Redemption Frequency (if currently eligible)</b>	<b>Redemption Notice Period</b>
Common/collective trust funds	\$ 108,941,775	None	Daily	None

#### 5. Interest in Master Trust

The value of the Plan's interest in the Master Trust is based on the beginning of year value of the Plan's interest in the trust plus actual contributions and allocated investment income less actual distributions and allocated administrative expenses. At December 31, 2024 and 2023, the Plan's interest in the net assets of the Master Trust was approximately 56%. Total investment income (including net appreciation (depreciation) in the fair value of investments) and administrative expenses of the Master Trust are allocated to the individual plans based upon the amount at the time the plan's assets were invested in the Master Trust.

The following table presents the investments and other assets and liabilities of the Master Trust as of December 31, 2024 and 2023:

	<b>Master Trust Balances 2024</b>	<b>Plan's Interest in Master Trust Balances 2024</b>	<b>Master Trust Balances 2023</b>	<b>Plan's Interest in Master Trust Balances 2023</b>
Mutual funds	\$ 43,399,531	\$ 24,140,599	\$ 21,788,846	\$ 12,175,461
Common/collective trust funds	79,366,155	44,146,709	108,941,775	60,875,933
<b>Total</b>	<b>\$ 122,765,686</b>	<b>\$ 68,287,308</b>	<b>\$ 130,730,621</b>	<b>\$ 73,051,394</b>

## Lennox International Inc. 2008 Consolidated Pension Plan

### Notes to the Financial Statements

The following are net appreciation (depreciation) in the fair value of investments and investment income for the Master Trust for the years ended December 31, 2024 and 2023:

<b>Master Trust Net Depreciation for the Year Ended December 31, 2024</b>	
Net depreciation in fair value of common/collective trust funds	\$ (564,497)
Net depreciation in fair value of mutual funds	(3,908,331)
Dividend income from mutual funds	1,012,181
<b>Total</b>	<b>\$ (3,460,647)</b>

<b>Master Trust Net Appreciation for the Year Ended December 31, 2023</b>	
Net appreciation in fair value of common/collective trust funds	\$ 12,771,705
Net appreciation in fair value of mutual funds	3,517,237
Dividend income from mutual funds	193,321
<b>Total</b>	<b>\$ 16,482,263</b>

#### 6. Information Certified by a Qualified Institution

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA for 2024 and 2023. Accordingly, Fidelity Management Trust Company, a qualified institution, has certified to the completeness and accuracy of all investments reported in the accompanying Statements of Net Assets Available for Benefits as of December 31, 2024 and 2023, and the related investment activity reported in the Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2024 and 2023.

#### 7. Related-Party and Party In Interest Transactions

The Plan's investments are administered under a contract with Fidelity Management Trust Company. Contributions are held and managed by Fidelity Management Trust Company, who invests cash received, interest and dividend income and makes distributions to participants. These transactions are party in interest transactions under ERISA.

As described in Note 2, the Plan paid certain expenses related to plan operations and investment activity to various service providers. Additionally, certain administrative functions of the Plan are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. These transactions are party in interest transactions under ERISA.

## Lennox International Inc. 2008 Consolidated Pension Plan

### Notes to the Financial Statements

#### **8. Plan Termination**

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations.
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All other nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

#### **9. Tax Status**

The IRS has determined and informed the Company by a letter dated November 13, 2017, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC.

Plan management is required to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

## Lennox International Inc. 2008 Consolidated Pension Plan

### Notes to the Financial Statements

#### **10. Risks and Uncertainties**

The Plan, through the investment in the Master Trust, invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.



**Schedule SB, Line 26a - Schedule of Active Participant Data**

Attained Age	Years of credited service									
	Under 1	1- 4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & up
Under 25	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0
30-34	5 *	14 *	0	0	0	0	0	0	0	0
35-39	8 *	24 207	6 *	0	0	0	0	0	0	0
40-44	6 *	41 575	40 504	17 *	0	0	0	0	0	0
45-49	8 *	53 792	48 1,236	49 1,971	15 *	0	0	0	0	0
50-54	9 *	58 931	83 2,330	59 2,880	28 2,744	11 *	0	0	0	0
55-59	12 *	69 1,377	48 1,754	60 5,900	48 5,495	29 7,941	4 *	0	0	0
60-64	12 *	62 925	65 3,405	64 4,484	47 8,339	35 8,591	27 13,293	1 *	0	0
65-69	3 *	17 *	24 2,401	13 *	16 *	18 *	3 *	5 *	0	0
70 & Up	0	3 *	2 *	3 *	2 *	0 *	3 *	3 *	0	0

In each cell, the top number is the count of active participants for each age/service combination and the bottom number is the average benefit. The average benefit is reported since the plan is frozen. Average benefits are not shown for cells with fewer than 20 participants.

**Schedule SB, Part V - Statement of Actuarial Assumptions/Methods****Salaried****Discount rate sponsor elections**

- Segment rates or full yield curve                      The January 1, 2024 full yield curve

**Mortality sponsor elections**

- Healthy participants                      Section 430(h)(3) prescribed separate generational annuitant and non-annuitant mortality tables.
- Disabled participants                      Disabled mortality rates per Revenue Ruling 96-7.

**Other economic assumptions**

- Salary increases                      N/A
- Social Security wage base                      N/A
- Inflation                      N/A
- Expected investment return                      4.50% per year
- Expenses                      \$942,946 added to current year normal cost

**Demographic assumptions**

- Withdrawal                      See table of sample rates below. Additional select withdrawal rates are 10%, 8.33%, 6.66%, and 5% are applied for the first, second, third, and fourth years of employment, respectively.
- Disability incidence                      See table of sample rates below. 100% of participants becoming disabled are assumed to be eligible for Social Security disability benefits.

**Schedule SB, Part V - Statement of Actuarial Assumptions/Methods**

Retirement age

Additional select retirement rates of 25%, 15%, and 5%, in the first, second, and third years of eligibility for Rule of 80 Early Retirement.

	<u>Percentage</u>		
	<u>Attained age</u>	<u>Male</u>	<u>Female</u>
	Under 55	0%	0%
	55	5%	5%
	56	5%	5%
	57	5%	5%
	58	5%	5%
	59	5%	5%
	60	6%	6%
	61	7%	7%
	62	9%	9%
	63	12%	12%
	64	14%	14%
	65	25%	25%
	66	25%	25%
	67	40%	40%
	68	50%	50%
	69	75%	75%
	70 and above	100%	100%
Benefit commencement age for			
▪ Future vested deferred	65		
▪ Current vested deferred	65		
Spouse assumptions	<u>Male participants</u>	<u>Female participants</u>	
▪ Percentage married	85%	85%	
▪ Spouse age difference	3 years younger	3 years older	
<b>Form of payment</b>	<u>Single life</u>	<u>50% J&amp;S</u>	<u>100% J&amp;S</u>
▪ Active retirements	50%	25%	25%
▪ Future vested deferred	50%	25%	25%
▪ Future disabilities	100%	0%	0%
▪ Future deaths	100%	0%	0%
▪ Current vested deferred	50%	25%	25%

**Schedule SB, Part V - Statement of Actuarial Assumptions/Methods****Profit Sharing Offset**

The plan was frozen 1/1/2009 and no future Profit-Sharing contributions are assumed. The annual investment return on the profit-sharing balance is assumed to be 7.25%. The conversion of the profit sharing account to an offsetting annuity is using the LS2024 Mortality Table and a 5.50% discount rate.

## Table of sample rates

Attained age	Percentage			
	Withdrawal <sup>1</sup>		Disability incidence	
	Male	Female	Male	Female
20	10.0%	10.0%	0.064%	0.055%
25	10.0	10.0	0.093	0.096
30	6.5	6.5	0.134	0.165
35	4.0	4.0	0.199	0.252
40	2.5	2.5	0.314	0.357
45	1.0	1.0	0.505	0.522
50	1.0	1.0	0.830	0.854
55	1.0	1.0	1.502	1.490
60	1.0	1.0	2.266	1.793
65	0.0	0.0	3.028	2.095

<sup>1</sup> Ultimate rates only

**Schedule SB, Part V - Statement of Actuarial Assumptions/Methods****Heatcraft****Discount rate sponsor elections**

- Segment rates or full yield curve                      The January 1 , 2024 full yield curve

**Mortality sponsor elections**

- Healthy participants                      Section 430(h)(3) prescribed separate generational annuitant and non-annuitant mortality tables.
- Disabled participants                      Disabled mortality rates per Revenue Ruling 96-7.

**Demographic assumptions**

Withdrawal                      See table of sample rates below. Additional select withdrawal rates are 15%, 10%, and 5% for the first, second, and third years of employment, respectively.

Disability incidence                      See table of sample rates below. 100% of participants becoming disabled are assumed to be eligible for Social Security disability benefits.

Retirement age

Attained age	Percentage	
	Male	Female
Under 55	0%	0%
55	5%	5%
56	5%	5%
57	5%	5%
58	5%	5%
59	5%	5%
60	5%	5%
61	10%	10%
62	20%	20%
63	20%	20%
64	20%	20%
65 and above	100%	100%

**Schedule SB, Part V - Statement of Actuarial Assumptions/Methods**

Benefit commencement age for

- Future vested deferred 65
- Current vested deferred 65

	<u>Male participants</u>	<u>Female participants</u>
Spouse assumptions		
▪ Percentage married	85%	85%
▪ Spouse age difference	3 years younger	3 years older

<b>Form of payment</b>	<u>Single life</u>	<u>50% J&amp;S</u>	<u>100% J&amp;S</u>
▪ Active retirements	50%	25%	25%
▪ Future vested deferred	50%	25%	25%
▪ Future disabilities	100%	0%	0%
▪ Future deaths	100%	0%	0%
▪ Current vested deferred	50%	25%	25%

## Table of sample rates

<b>Attained age</b>	<b>Percentage</b>			
	<u>Withdrawal<sup>1</sup></u>		<u>Disability incidence</u>	
	<b>Male</b>	<b>Female</b>	<b>Male</b>	<b>Female</b>
20	8.0%	8.0%	0.064%	0.055%
25	8.0	8.0	0.093	0.096
30	5.8	5.8	0.134	0.165
35	3.8	3.8	0.199	0.252
40	2.2	2.2	0.314	0.357
45	1.0	1.0	0.505	0.522
50	1.0	1.0	0.830	0.854
55	1.0	1.0	1.502	1.490
60	1.0	1.0	2.266	1.793
65	0.0	0.0	3.028	2.095

<sup>1</sup> Ultimate rates only

**Schedule SB, Part V - Statement of Actuarial Assumptions/Methods****Stuttgart****Discount rate sponsor elections**

- Segment rates or full yield curve      The January 1, 2024 full yield curve

**Mortality sponsor elections**

- Healthy participants      Section 430(h)(3) prescribed separate generational annuitant and non-annuitant mortality tables.
- Disabled participants      Disability mortality rates per Revenue Ruling 96-7.

**Demographic assumptions**

Withdrawal      See table of sample ultimate rates below. Additional select withdrawal rates are 15%, 10%, and 5% for the first, second, and third years of employment, respectively.

Disability incidence      See table of sample rates below. 100% of participants becoming disabled are assumed to be eligible for Social Security disability benefits.

## Retirement age

Attained age	Percentage	
	Male	Female
Under 62	0%	0%
62	20%	20%
63	20%	20%
64	20%	20%
65	50%	50%
66	50%	50%
67 and above	100%	100%

Benefit commencement age for

**Schedule SB, Part V - Statement of Actuarial Assumptions/Methods**

- Future vested deferred 65
- Current vested deferred 65

Spouse assumptions	<b><u>Male participants</u></b>	<b><u>Female participants</u></b>
▪ Percentage married	85%	85%
▪ Spouse age difference	3 years younger	3 years older

<b>Form of payment</b>	<b><u>Single life</u></b>	<b><u>50% J&amp;S</u></b>	<b><u>100% J&amp;S</u></b>
▪ Active retirements	50%	25%	25%
▪ Future vested deferred	50%	25%	25%
▪ Future disabilities	100%	0%	0%
▪ Future deaths	100%	0%	0%
▪ Current vested deferred	50%	25%	25%

*Table of sample rates*

<b>Attained age</b>	<b>Percentage</b>			
	<b><u>Disability incidence</u></b>		<b><u>Withdrawal</u></b>	
	<b>Male</b>	<b>Female</b>	<b>Male</b>	<b>Female</b>
20	0.064%	0.055%	8.0%	8.0%
25	0.093	0.096	8.0	8.0
30	0.134	0.165	6.0	6.0
35	0.199	0.252	4.0	4.0
40	0.314	0.357	3.0	3.0
45	0.505	0.522	2.0	2.0
50	0.830	0.854	1.0	1.0
55	1.502	1.490	1.0	1.0
60	2.266	1.793	1.0	1.0
65	3.028	2.095	0.0	0.0

**Schedule SB, Part V - Statement of Actuarial Assumptions/Methods****Murfreesboro****Discount rate sponsor elections**

- |   |                                      |
|---|--------------------------------------|
| <ul style="list-style-type: none"> <li>▪ Segment rates or full yield curve</li> </ul> | The January 1, 2024 full yield curve |
|---|--------------------------------------|

**Mortality sponsor elections**

- |   |  |
|---|--|
| <ul style="list-style-type: none"> <li>▪ Healthy participants</li> </ul>  | Section 430(h)(3) prescribed separate generational annuitant and non-annuitant mortality tables. |
| <ul style="list-style-type: none"> <li>▪ Disabled participants</li> </ul> | Disabled mortality rates per Revenue Ruling 96-7.  |

**Demographic assumptions**

Withdrawal	N/A
Disability incidence	N/A
Retirement age	N/A

## Benefit commencement age for

- |   |           |
|---|-----------|
| <ul style="list-style-type: none"> <li>▪ Future vested deferred</li> <li>▪ Current vested deferred</li> </ul> | N/A<br>65 |
|---|-----------|

## Spouse assumptions

- |   | <u>Male participants</u> | <u>Female participants</u> |
|---|--------------------------|----------------------------|
| <ul style="list-style-type: none"> <li>▪ Percentage married</li> <li>▪ Spouse age difference</li> </ul> | 85%<br>3 years younger   | 85%<br>3 years older       |

**Form of payment**

- |   | <u>Single life</u> | <u>50% J&amp;S</u> | <u>100% J&amp;S</u> |
|---|--------------------|--------------------|---------------------|
| <ul style="list-style-type: none"> <li>▪ Current vested deferred<sup>1</sup></li> </ul> | 50%                | 25%                | 25%                 |

---

<sup>1</sup> All other forms of payment are not applicable

**Schedule SB, Part V - Statement of Actuarial Assumptions/Methods****Danville****Discount rate sponsor elections**

- |   |                                      |
|---|--------------------------------------|
| <ul style="list-style-type: none"> <li>▪ Segment rates or full yield curve</li> </ul> | The January 1, 2024 full yield curve |
|---|--------------------------------------|

**Mortality sponsor elections**

- |   |  |
|---|--|
| <ul style="list-style-type: none"> <li>▪ Healthy participants</li> </ul>  | Section 430(h)(3) prescribed separate generational annuitant and non-annuitant mortality tables. |
| <ul style="list-style-type: none"> <li>▪ Disabled participants</li> </ul> | Disabled mortality rates per Revenue Ruling 96-7.  |

**Demographic assumptions**

Withdrawal	N/A
Disability incidence	N/A
Retirement age	N/A

## Benefit commencement age for

- |   |     |
|---|-----|
| <ul style="list-style-type: none"> <li>▪ Future vested deferred</li> </ul>  | N/A |
| <ul style="list-style-type: none"> <li>▪ Current vested deferred</li> </ul> | 65  |

## Spouse assumptions

	<u>Male participants</u>	<u>Female participants</u>
<ul style="list-style-type: none"> <li>▪ Percentage married</li> </ul>	85%	85%
<ul style="list-style-type: none"> <li>▪ Spouse age difference</li> </ul>	3 years younger	3 years older

**Form of payment**

	<u>Single life</u>	<u>50% J&amp;S</u>	<u>100% J&amp;S</u>
<ul style="list-style-type: none"> <li>▪ Current vested deferred<sup>1</sup></li> </ul>	50%	25%	25%

---

<sup>1</sup> All other forms of payment are not applicable.

**Schedule SB, Part V - Statement of Actuarial Assumptions/Methods****Armstrong****Discount rate sponsor elections**

- |   |                                      |
|---|--------------------------------------|
| <ul style="list-style-type: none"> <li>▪ Segment rates or full yield curve</li> </ul> | The January 1, 2024 full yield curve |
|---|--------------------------------------|

**Mortality sponsor elections**

- |   |  |
|---|--|
| <ul style="list-style-type: none"> <li>▪ Healthy participants</li> </ul>  | Section 430(h)(3) prescribed separate generational annuitant and non-annuitant mortality tables. |
| <ul style="list-style-type: none"> <li>▪ Disabled participants</li> </ul> | Disabled mortality rates per Revenue Ruling 96-7.  |

**Demographic assumptions**

Withdrawal	N/A
Disability incidence	N/A
Retirement age	N/A

## Benefit commencement age for

- |   |     |
|---|-----|
| <ul style="list-style-type: none"> <li>▪ Future vested deferred</li> </ul>  | N/A |
| <ul style="list-style-type: none"> <li>▪ Current vested deferred</li> </ul> | 65  |

## Spouse assumptions

	<u>Male participants</u>	<u>Female participants</u>
<ul style="list-style-type: none"> <li>▪ Percentage married</li> </ul>	85%	85%
<ul style="list-style-type: none"> <li>▪ Spouse age difference</li> </ul>	3 years younger	3 years older

**Form of payment**

	<u>Single life</u>	<u>50% J&amp;S</u>	<u>100% J&amp;S</u>
<ul style="list-style-type: none"> <li>▪ Current vested deferred<sup>1</sup></li> </ul>	50%	25%	25%

<sup>1</sup> All other forms of payment are not applicable.

**Schedule SB, Part V - Statement of Actuarial Assumptions/Methods****Des Moines****Discount rate sponsor elections**

- |   |                                      |
|---|--------------------------------------|
| <ul style="list-style-type: none"> <li>▪ Segment rates or full yield curve</li> </ul> | The January 1, 2024 full yield curve |
|---|--------------------------------------|

**Mortality sponsor elections**

- |   |  |
|---|--|
| <ul style="list-style-type: none"> <li>▪ Healthy participants</li> </ul>  | Section 430(h)(3) prescribed separate generational annuitant and non-annuitant mortality tables. |
| <ul style="list-style-type: none"> <li>▪ Disabled participants</li> </ul> | Disabled mortality rates per Revenue Ruling 96-7.  |

**Demographic assumptions**

Withdrawal	N/A
Disability incidence	N/A
Retirement age	N/A

## Benefit commencement age for

- |                           |     |
|---------------------------|-----|
| • Future vested deferred  | N/A |
| • Current vested deferred | 65  |

## Spouse assumptions

	<b><u>Male participants</u></b>	<b><u>Female participants</u></b>
▪ Percentage married	85%	85%
▪ Spouse age difference	3 years younger	3 years older

**Form of payment**

	<b><u>Single life</u></b>	<b><u>50% J&amp;S</u></b>	<b><u>100% J&amp;S</u></b>
▪ Current vested deferred <sup>1</sup>	50%	25%	25%

<sup>1</sup> All other forms of payment are not applicable.

**Schedule SB, Part V - Statement of Actuarial Assumptions/Methods****H. S. Stevenson****Discount rate sponsor elections**

- |   |                                      |
|---|--------------------------------------|
| <ul style="list-style-type: none"> <li>▪ Segment rates or full yield curve</li> </ul> | The January 1, 2024 full yield curve |
|---|--------------------------------------|

**Mortality sponsor elections**

- |   |  |
|---|--|
| <ul style="list-style-type: none"> <li>▪ Healthy participants</li> </ul>  | Section 430(h)(3) prescribed separate generational annuitant and non-annuitant mortality tables. |
| <ul style="list-style-type: none"> <li>▪ Disabled participants</li> </ul> | Disabled mortality rates per Revenue Ruling 96-7.  |

**Demographic assumptions**

Withdrawal	N/A
Disability incidence	N/A
Retirement age	N/A

## Benefit commencement age for

- |   |     |
|---|-----|
| <ul style="list-style-type: none"> <li>▪ Future vested deferred</li> </ul>  | N/A |
| <ul style="list-style-type: none"> <li>▪ Current vested deferred</li> </ul> | 65  |

## Spouse assumptions

	<b><u>Male participants</u></b>	<b><u>Female participants</u></b>
<ul style="list-style-type: none"> <li>▪ Percentage married</li> </ul>	100%	100%
<ul style="list-style-type: none"> <li>▪ Spouse age difference</li> </ul>	3 years younger	3 years older

**Form of payment**

	<b><u>Single life</u></b>	<b><u>10-year Certain &amp; Life</u></b>
<ul style="list-style-type: none"> <li>▪ Current vested deferred<sup>1</sup></li> </ul>	0%	100%

<sup>1</sup> All other forms of payment are not applicable.

## Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

### Actuarial methods

#### Asset methods

The asset valuation method is an average of the adjusted market value for each month during the last 24 months preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110 percent and no less than 90 percent of the fair market value, as defined in IRC Section 430.

#### Actuarial cost method

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

<b>SCHEDULE SB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Single-Employer Defined Benefit Plan</b> <b>Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
---	--	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan <u>Lennox International Inc. 2008 Consolidated Pension Plan</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>043</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>Lennox International Inc.</u>	<b>D</b> Employer Identification Number (EIN) <u>42-0991521</u>	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

**Part I Basic Information**

<b>1</b>	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
<b>2</b>	Assets:		
	<b>a</b> Market value .....	<b>2a</b>	73,051,394
	<b>b</b> Actuarial value .....	<b>2b</b>	72,498,480
<b>3</b>	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	<b>a</b> For retired participants and beneficiaries receiving payment .....	504	21,672,797
	<b>b</b> For terminated vested participants .....	1,693	32,859,681
	<b>c</b> For active participants .....	1,280	14,806,350
	<b>d</b> Total .....	3,477	69,338,828
<b>4</b>	If the plan is in at-risk status, check the box and complete lines (a) and (b) .....		
	<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>	
	<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>	
<b>5</b>	Effective interest rate .....	<b>5</b>	5.16%
<b>6</b>	Target normal cost		
	<b>a</b> Present value of current plan year accruals .....	<b>6a</b>	0
	<b>b</b> Expected plan-related expenses .....	<b>6b</b>	942,946
	<b>c</b> Target normal cost .....	<b>6c</b>	942,946

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>	<u>Amy Beert AB</u>	<u>10/02/2025</u>
	Signature of actuary	Date
	<u>Amy Beert</u>	<u>2307195</u>
	Type or print name of actuary	Most recent enrollment number
	<u>PricewaterhouseCoopers LLP</u>	<u>214-999-1400</u>
	Firm name	Telephone number (including area code)
	<u>2121 N Pearl St</u>	
	<u>Dallas TX 75201</u>	
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

<b>Part II</b>	<b>Beginning of Year Carryover and Prefunding Balances</b>	
	(a) Carryover balance	(b) Prefunding balance
<b>7</b> Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....	0	12,067,711
<b>8</b> Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....	0	720,000
<b>9</b> Amount remaining (line 7 minus line 8) .....	0	11,347,711
<b>10</b> Interest on line 9 using prior year's actual return of <u>14.98%</u> .....	0	1,699,887
<b>11</b> Prior year's excess contributions to be added to prefunding balance:		
<b>a</b> Present value of excess contributions (line 38a from prior year) .....		3,250,484
<b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.05%</u> .....		127,789
<b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return .....		107,856
<b>c</b> Total available at beginning of current plan year to add to prefunding balance .....		3,486,129
<b>d</b> Portion of (c) to be added to prefunding balance .....		0
<b>12</b> Other reductions in balances due to elections or deemed elections .....	0	0
<b>13</b> Balance at beginning of current year (line 9 + line 10 + line 11d - line 12) .....	0	13,047,598

<b>Part III</b>	<b>Funding Percentages</b>	
<b>14</b> Funding target attainment percentage .....	<b>14</b>	85.22%
<b>15</b> Adjusted funding target attainment percentage .....	<b>15</b>	103.92%
<b>16</b> Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement .....	<b>16</b>	80.00%
<b>17</b> If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....	<b>17</b>	%

<b>Part IV</b>	<b>Contributions and Liquidity Shortfalls</b>					
<b>18</b> Contributions made to the plan for the plan year by employer(s) and employees:						
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
<b>Totals ▶</b>			<b>18(b)</b>	0	<b>18(c)</b>	0

<b>19</b> Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
<b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years. ....	<b>19a</b>	0
<b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....	<b>19b</b>	0
<b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date .....	<b>19c</b>	0
<b>20</b> Quarterly contributions and liquidity shortfalls:		
<b>a</b> Did the plan have a "funding shortfall" for the prior year? .....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>b</b> If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? .....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>c</b> If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
0	0	0

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

**21** Discount rate:

<b>a</b> Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	<input checked="" type="checkbox"/> N/A, full yield curve used
<b>b</b> Applicable month (enter code).....				<b>21b</b>

**22** Weighted average retirement age ..... **22** 63

**23** Mortality table(s) (see instructions)  Prescribed - combined  Prescribed - separate  Substitute

**Part VI Miscellaneous Items**

**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....  Yes  No

**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ....  Yes  No

**26** Demographic and benefit information

**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ....  Yes  No

**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...  Yes  No

**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

<b>28</b> Unpaid minimum required contributions for all prior years .....	<b>28</b>	0
<b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	<b>29</b>	0
<b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29) .....	<b>30</b>	0

**Part VIII Minimum Required Contribution For Current Year**

**31** Target normal cost and excess assets (see instructions):

<b>a</b> Target normal cost (line 6c).....	<b>31a</b>	942,946
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....	<b>31b</b>	0

**32** Amortization installments:

	Outstanding Balance	Installment
<b>a</b> Net shortfall amortization installment .....	10,306,775	1,106,062
<b>b</b> Waiver amortization installment .....	0	0

**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_) and the waived amount .....

**33**

<b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	<b>34</b>	2,049,008
--	-----------	-----------

	Carryover balance	Prefunding balance	Total balance
<b>35</b> Balances elected for use to offset funding requirement .....	0	2,049,008	2,049,008

**36** Additional cash requirement (line 34 minus line 35)..... **36** 0

**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** 0

**38** Present value of excess contributions for current year (see instructions)

<b>a</b> Total (excess, if any, of line 37 over line 36)	<b>38a</b>	0
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....	<b>38b</b>	

**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....

**39** 0

**40** Unpaid minimum required contributions for all years .....

**40** 0

**Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**

**41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies.  2019  2020  2021

**Schedule SB, Line 22 - Description of Weighted Average Retirement Age**

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire each potential retirement age is shown below. The average retirement age is 63.

<b>Salaried</b>			<b>Heatcraft</b>			<b>Stuttgart</b>		
<b>(A)</b>	<b>(B)</b>	<b>(C)</b>	<b>(A)</b>	<b>(B)</b>	<b>(C)</b>	<b>(A)</b>	<b>(B)</b>	<b>(C)</b>
Retirement Age	Employees expected to retire, per 10,000 retirements	(A) X (B)	Retirement Age	Employees expected to retire, per 10,000 retirements	(A) X (B)	Retirement Age	Employees expected to retire, per 10,000 retirements	(A) X (B)
55	500	27,500	55	500	27,500	62	2,000	124,000
56	475	26,600	56	475	26,600	63	1,600	100,800
57	451	25,707	57	451	25,721	64	1,280	81,920
58	429	24,882	58	429	24,864	65	2,560	166,400
59	407	24,013	59	407	24,028	66	1,280	84,480
60	464	27,840	60	387	23,213	67	1,280	85,760
61	509	31,049	61	735	44,841			
62	609	37,758	62	1,323	82,036			
63	739	46,557	63	1,059	66,688			
64	758	48,512	64	847	54,197			
65	1,165	75,725	65	3,387	220,175			
66	873	57,618						
67	1,048	70,216						
68	786	53,448						
69	590	40,710						
70	197	13,790						
<b>Totals</b>	<b>10,000</b>	<b>631,925</b>	<b>Totals</b>	<b>10,000</b>	<b>619,863</b>	<b>Totals</b>	<b>10,000</b>	<b>643,360</b>
<b>Average Retirement Age (1)</b>		<b>63.19</b>	<b>Average Retirement Age (2)</b>		<b>61.99</b>	<b>Average Retirement Age (3)</b>		<b>64.34</b>
<b># Active Participants</b>		<b>597</b>	<b># Active Participants</b>		<b>331</b>	<b># Active Participants</b>		<b>296</b>
						<b>Weighted average retirement age</b>		<b>63.14</b>

**Schedule SB, Line 26b - Schedule of Projection of Expected Benefit Payments**

Schedule SB, Line 26b - Schedule of Projection of Expected Benefit Payments				
Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	\$ 142,310	\$ 443,641	\$ 1,834,087	\$ 2,420,038
2025	\$ 285,996	\$ 623,121	\$ 1,778,518	\$ 2,687,634
2026	\$ 410,621	\$ 783,081	\$ 1,756,446	\$ 2,950,148
2027	\$ 518,839	\$ 1,037,734	\$ 1,732,954	\$ 3,289,526
2028	\$ 632,003	\$ 1,237,316	\$ 1,707,525	\$ 3,576,845
2029	\$ 727,872	\$ 1,460,592	\$ 1,680,231	\$ 3,868,695
2030	\$ 818,876	\$ 1,661,792	\$ 1,651,202	\$ 4,131,870
2031	\$ 899,517	\$ 1,845,283	\$ 1,617,882	\$ 4,362,681
2032	\$ 959,340	\$ 2,020,393	\$ 1,581,358	\$ 4,561,091
2033	\$ 1,024,837	\$ 2,145,673	\$ 1,544,086	\$ 4,714,596
2034	\$ 1,082,342	\$ 2,264,458	\$ 1,504,606	\$ 4,851,407
2035	\$ 1,141,762	\$ 2,381,834	\$ 1,462,049	\$ 4,985,645
2036	\$ 1,199,424	\$ 2,501,442	\$ 1,416,224	\$ 5,117,090
2037	\$ 1,242,135	\$ 2,637,583	\$ 1,367,014	\$ 5,246,732
2038	\$ 1,272,970	\$ 2,701,119	\$ 1,314,534	\$ 5,288,623
2039	\$ 1,298,232	\$ 2,746,795	\$ 1,258,379	\$ 5,303,407
2040	\$ 1,315,000	\$ 2,789,846	\$ 1,198,743	\$ 5,303,589
2041	\$ 1,324,120	\$ 2,802,182	\$ 1,135,769	\$ 5,262,072
2042	\$ 1,328,255	\$ 2,807,285	\$ 1,069,637	\$ 5,205,177
2043	\$ 1,330,143	\$ 2,789,088	\$ 1,000,605	\$ 5,119,836
2044	\$ 1,317,069	\$ 2,756,932	\$ 929,040	\$ 5,003,040
2045	\$ 1,306,874	\$ 2,715,789	\$ 855,437	\$ 4,878,100
2046	\$ 1,284,929	\$ 2,660,910	\$ 780,451	\$ 4,726,290
2047	\$ 1,256,842	\$ 2,593,528	\$ 704,905	\$ 4,555,275
2048	\$ 1,221,635	\$ 2,525,281	\$ 629,777	\$ 4,376,693
2049	\$ 1,183,657	\$ 2,445,122	\$ 556,157	\$ 4,184,937
2050	\$ 1,140,304	\$ 2,350,653	\$ 485,166	\$ 3,976,123
2051	\$ 1,092,442	\$ 2,253,304	\$ 417,866	\$ 3,763,612
2052	\$ 1,041,062	\$ 2,145,576	\$ 355,188	\$ 3,541,826
2053	\$ 987,863	\$ 2,036,421	\$ 297,865	\$ 3,322,149
2054	\$ 933,333	\$ 1,921,956	\$ 246,391	\$ 3,101,679
2055	\$ 877,757	\$ 1,801,698	\$ 201,015	\$ 2,880,470
2056	\$ 821,908	\$ 1,678,067	\$ 161,746	\$ 2,661,720
2057	\$ 765,902	\$ 1,554,483	\$ 128,372	\$ 2,448,757
2058	\$ 709,885	\$ 1,431,319	\$ 100,518	\$ 2,241,723
2059	\$ 654,553	\$ 1,310,127	\$ 77,683	\$ 2,042,363
2060	\$ 600,572	\$ 1,192,521	\$ 59,286	\$ 1,852,380
2061	\$ 548,362	\$ 1,079,374	\$ 44,714	\$ 1,672,450
2062	\$ 498,232	\$ 971,439	\$ 33,358	\$ 1,503,029
2063	\$ 450,415	\$ 869,331	\$ 24,641	\$ 1,344,387
2064	\$ 405,090	\$ 773,527	\$ 18,046	\$ 1,196,663
2065	\$ 362,396	\$ 684,358	\$ 13,121	\$ 1,059,876
2066	\$ 322,434	\$ 602,024	\$ 9,488	\$ 933,946
2067	\$ 285,262	\$ 526,600	\$ 6,836	\$ 818,698
2068	\$ 250,905	\$ 458,041	\$ 4,916	\$ 713,862
2069	\$ 219,348	\$ 396,199	\$ 3,536	\$ 619,083
2070	\$ 190,554	\$ 340,823	\$ 2,548	\$ 533,924
2071	\$ 164,455	\$ 291,588	\$ 1,842	\$ 457,886
2072	\$ 140,970	\$ 248,114	\$ 1,338	\$ 390,422
2073	\$ 119,987	\$ 209,978	\$ 976	\$ 330,942

**Schedule SB, Part V - Summary of Plan Provisions****Salaried**

Effective date and plan year	Original plan: January 1, 1951 Most recent restatement: May 31, 2008 Plan year: January 1 to December 31
Most recent amendment	January 1, 2010
Status of the plan	This plan was frozen as of January 1, 2009.
<b>Definitions</b>	
▪ Covered employees	Salaried employees of Lennox International Inc., Lennox Industries Inc., Heatcraft Inc., Armstrong Air Conditioning Inc., Lennox Global Ltd., Service Experts Inc., Lennox Hearth Products Inc., Advanced Distributor Products LLC, Heatcraft Refrigeration Products LLC, and any other trade or business which may adopt this plan.
▪ Participation	January 1 or July 1 following the completion of 1,000 hours of service during a Year of Eligibility Service and attainment of age 18.
▪ Vesting service	A year of Vesting Service is granted for each plan year after December 31, 1990, in which an employee completes at least 1,000 hours of service. Vesting Service prior to January 1, 1991, is credited from the earlier of date of hire with Lennox International Inc., or its subsidiaries, or date of hire with the previous owner of the company.

**Schedule SB, Part V - Summary of Plan Provisions**

- 
- **Credited service**

Credited Service was frozen as of January 1, 2009. Prior to that, Credited Service is granted under the Lennox International Inc. Pension Plan for Salaried Employees based upon participation in the superseded plans, according to the following schedule:

**Lennox Industries Inc.:** From date of hire.

**Heatcraft Inc. (Grenada):** From the later of date of hire and the date of acquisition, March 31, 1986.

**Heatcraft Inc. (Stone Mountain and Tifton):** Later of date of hire and January 1, 1990.

**Heatcraft Inc. (Wilmington):** Later of date of hire and July 6, 1988.

**Heatcraft Inc. (Danville):** Later of date of hire and January 1, 1991.

**Armstrong Air Conditioning, Inc.:** Later of date of hire and the date of acquisition, December 16, 1988.

**Murfreesboro:** Later of date of hire and January 1, 2003

Hours of Service	Credited Service
Less than 450	0
450 – 599	3/10 of a year
600 – 799	4/10 of a year
800 – 999	5/10 of a year
1,000 – 1,199	6/10 of a year
1,200 – 1,399	7/10 of a year
1,400 – 1,599	8/10 of a year
1,600 – 1,799	9/10 of a year
1,800 or more	1 year

---

- **Final average compensation**

Final average compensation was frozen as of January 1, 2009. Prior to that it was the average of compensation received for the highest five consecutive complete calendar years while a covered employee. For employees of the various divisions, this includes:

**Lennox Industries Inc.:** All years from date of hire.

**Heatcraft Inc. (Grenada):** Limited to years after March 31, 1986.

**Heatcraft Inc. (Larkin):** Limited to years beginning on or after January 1, 1990.

**Heatcraft Inc. (Wilmington):** Limited to years after July 6, 1988.

**Heatcraft Inc. (Danville):** Limited to years beginning on or after January 1, 1991.

**Armstrong:** Limited to years after December 16, 1988.
-

**Schedule SB, Part V - Summary of Plan Provisions**

▪ Compensation considered	Total cash compensation for personal services plus pre-tax deferrals to a 401(k) plan or cafeteria plan. Frozen as of January 1, 2009.
▪ Covered Compensation	The average of the Social Security taxable wage bases for the 35 calendar years ending in the year in which the individual attains his Social Security normal retirement age. Frozen as of January 1, 2009.
<b>Normal retirement</b>	
▪ Eligibility	Age 65
▪ Benefit	<p>The greatest of:</p> <p>(a) 1% of Final Average Compensation plus 0.6% of Final Average Compensation in excess of Covered Compensation, times years of credited service, not in excess of 30 years.</p> <p>(b) 50% of Final Average Compensation as of December 31, 1988, minus 50% of the projected Primary Social Security Benefit, as of December 31, 1988, multiplied by the ratio of years of Credited Service, as of December 31, 1988, over 30.</p> <p>(c) \$16.50 times Credited Service prior to January 1, 1992; or</p> <p>(d) \$5.50 times Credited Service at December 31, 1977, plus actuarial single life annuity that could be purchased by the Employer Account under the Profit Sharing Plan at December 31, 1977.</p> <p>Reduced by:</p> <p>The actuarial equivalent single life annuity that could be purchased by the vested Employer Account under the Profit Sharing Plan at retirement.</p> <p>For former participants of the Heatcraft Inc. Salaried Employees' Pension Plan, the net retirement benefit shall not be less than the benefit accrued under the plan as of December 31, 1990, based on service and salary through December 31, 1990.</p> <p>For former participants of the Heatcraft Inc. Bohn Employees' Retirement Plan, the benefit accrued under that plan as of December 31, 1990, based on service and salary through December 31, 1990, will be added to the net retirement benefit determined above.</p>

**Schedule SB, Part V - Summary of Plan Provisions**

<b>Early retirement</b>	
▪ Eligibility	Age 62 and 10 years of vesting service or age plus credited service totals 80 or more.
▪ Benefit	Amount determined in same manner as Normal Retirement, except Profit Sharing Account to age 65 increased 7% per annum (for contributions made for plan years prior to January 1, 1991), and at the PBGC immediate annuity rate (for contributions made for plan years after December 31, 1990), and reduced by ½% for each month commencement precedes age 65.
<b>Deferred vested</b>	
▪ Eligibility	Five or more years of service.
▪ Benefit	Accrued benefit at age 65 or reduced by early retirement factors at age 62 with 10 years of vesting service or when age and number of years of credited service total 80 or more.
<b>Disability</b>	
▪ Eligibility	Eligible for disability under either Social Security or company sponsored LTD.
▪ Benefit	Continues to accrue credited service while disabled with benefits payable at Normal Retirement Date or, if elected, at an Early Retirement Date.
<b>Pre-retirement death</b>	
▪ Eligibility	Any age with at least five years of vesting service.
▪ Benefit	While employed: (a) If death after 10 years of Credited Service, lump sum payment to beneficiary equal to 12 times the monthly accrued benefit determined as if age 65 at date of death. (b) If vested, pension to surviving spouse as if employee had terminated, survived to earliest retirement age, and retired under Joint and 50% Survivor option.

**Schedule SB, Part V - Summary of Plan Provisions**

<b>Form of benefits</b>	
▪ Normal form of payment	Monthly annuity payable for the life of the participant starting on his or her annuity starting date.
▪ Optional forms	<p>Optional benefit forms are available and equal to the actuarial equivalent of the normal benefit. Such distribution may be in one or more of the following forms:</p> <ul style="list-style-type: none"> <li>▪ Single life annuity – monthly pension benefit payable for the lifetime of the participant with payments terminating upon the death of the participant.</li> <li>▪ 50% Joint &amp; Contingent survivor annuity – monthly pension benefit payable during the joint lifetime of the participant and the joint annuitant; reduces to 50% of the original amount upon the death of the participant.</li> <li>▪ 75% Joint &amp; Contingent survivor annuity – monthly pension benefit payable during the joint lifetime of the participant and the joint annuitant; reduces to 75% of the original amount upon the death of the participant.</li> <li>▪ 100% Joint &amp; Contingent survivor annuity – monthly pension benefit payable for as long as either the participant or the joint annuitant is alive.</li> </ul>
<b>Miscellaneous</b>	
▪ Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2024, the limit is \$275,000.

**Plan provision changes since prior valuation**

- None.

**Schedule SB, Part V - Summary of Plan Provisions****Heatcraft**

Effective date and plan year	Original plan: January 1, 1987 Plan year: January 1 to December 31
Most recent amendment	June 30, 2011
Status of the plan	Benefit accruals are frozen as of June 30, 2011 for Tifton and Stone Mountain participants, and as of July 31, 2011 for Grenada participants. There are no active participants at any other locations covered by this component.

**Definitions**

▪ Participation	1 year of service
▪ Vesting service	A year of Vesting Service is credited for each plan year in which an employee completes at least 1,000 Hours of Service. For employees employed by the Employer on March 31, 1986, Vesting Service for periods prior to January 1, 1986 shall be Vesting Service completed under the provisions of the McQuay Grenada Hourly Employees' Pension Plan.
▪ Credited service	Credited Service is granted under the Lennox International Inc. Pension Plan for Salaried Employees based upon participation in the superseded plans, according to the following schedule: <b>Heatcraft Inc. (Grenada):</b> From the later of date of hire and the date of acquisition, March 31, 1986. <b>Heatcraft Inc. (Stone Mountain and Tifton):</b> Later of date of hire and January 1, 1990. <b>Heatcraft Inc. (Wilmington):</b> Later of date of hire and July 6, 1988.

Hours of Service	Credited Service
Less than 450	0
450 – 599	3/10 of a year
600 – 799	4/10 of a year
800 – 999	5/10 of a year
1,000 – 1,199	6/10 of a year
1,200 – 1,399	7/10 of a year
1,400 – 1,599	8/10 of a year
1,600 – 1,799	9/10 of a year
1,800 or more	1 year

**Schedule SB, Part V - Summary of Plan Provisions**

<b>Normal retirement</b>	
▪ Eligibility	Age 65.
▪ Benefit	\$22.00 per year of service for retirements after December 31, 2002 (Tifton and Stone Mountain). \$17.00 per year of service for retirements after December 31, 2000 (Grenada).
<b>Early retirement</b>	
▪ Eligibility	Age 60 with 15 years of benefit service.
▪ Benefit	Normal retirement benefit with a 4% reduction per year from age 65.
<b>Deferred vested</b>	
▪ Eligibility	Five or more years of service.
▪ Benefit	Accrued benefit at 65 or reduced at age 60 with 15 years of benefit service.
<b>Disability</b>	
▪ Eligibility	Age 50 with 10 years of benefit service.
▪ Benefit	Monthly accrued benefit.
<b>Pre-retirement death</b>	
▪ Eligibility	Any age with 5 years of Vesting Service.
▪ Benefit	A vested participant who has been married for at least 1 year and dies shall be eligible for a death benefit. The spouse shall receive a monthly pension equal to the amount had a joint and 50% survivor option been elected immediately before the death of the participant.

**Schedule SB, Part V - Summary of Plan Provisions**

<b>Form of benefits</b>	
▪ Normal form of payment	Monthly annuity payable for the life of the participant stating on his or her annuity starting date.
▪ Optional forms	<p>Optional benefit forms are available and equal to the actuarial equivalent of the normal benefit. Such distribution may be in one or more of the following forms:</p> <ul style="list-style-type: none"> <li>▪ Single life annuity – monthly pension benefit payable for the lifetime of the participant with payments terminating upon the death of the participant.</li> <li>▪ Lifetime pension, 10 years certain – monthly pension benefit payable for the lifetime of the participant with payments guaranteed for a minimum of 10 years. In the event of the participant's death prior to the expiration of 10 years, the same monthly pension benefit will be continued to the participant's beneficiary for the remainder of the 10 year period.</li> <li>▪ 50% Joint &amp; Contingent survivor annuity – monthly pension benefit payable during the joint lifetime of the participant and the joint annuitant; reduces to 50% of the original amount upon the death of the participant.</li> <li>▪ 75% Joint &amp; Contingent survivor annuity – monthly pension benefit payable during the joint lifetime of the participant and the joint annuitant; reduces to 75% of the original amount upon the death of the participant.</li> <li>▪ 100% Joint &amp; Contingent survivor annuity – monthly pension benefit payable for as long as either the participant or the joint annuitant is alive.</li> </ul>

**Plan provision changes since prior valuation**

- None.

**Schedule SB, Part V - Summary of Plan Provisions****Stuttgart**

Effective date and plan year	Original plan: January 1, 1975 Restated plan: January 1, 2001 Plan year: January 1 to December 31
Status of the plan	The Plan was amended to freeze benefit accruals and to close the Plan to new participants effective February 28, 2013
Most recent amendment	February 28, 2013
<b>Normal retirement</b>	
▪ Eligibility	Age 65
▪ Benefit	For terminations or retirements after January 1, 2001, \$30.00 per month per year of credited service.
<b>Early retirement</b>	
▪ Eligibility	Age 62 with 10 years of vesting service.
▪ Benefit	4% reduction per year from age 65 to age 62.
<b>Deferred vested</b>	
▪ Eligibility	Any age with 5 years of vesting service.
▪ Benefit	Monthly accrued benefit at age 65 or reduced at age 62 with 10 years of service.
<b>Disability</b>	
▪ Eligibility	Any age with 10 years of vesting service.
▪ Benefit	Monthly accrued benefit at retirement.

**Schedule SB, Part V - Summary of Plan Provisions****Schedule SB, Part V – Summary of Plan Provisions**

<b>Death</b>	
▪ Eligibility	Any age with 5 years of vesting service and married for at least one year prior to the date of death.
▪ Death benefit	A monthly death benefit equal to the amount had the participant retired and elected a 50% joint and survivor option immediately before the date of death. Benefit payable at normal retirement date if participant had less than 5 years of service. Benefit can commence at participant's early retirement date if participant had 10 years of service at date of death.
▪ Supplemental death benefit	An active participant with at least 10 years of credited service shall be eligible for a supplemental death benefit. The beneficiary will receive a lump sum equal to 24 times the monthly pension the participant would have received at normal retirement.
<b>Form of benefits</b>	
▪ Normal form of payment	A monthly annuity payable for the life of an unmarried participant. A 50% qualified joint and survivor annuity for a married participant.
▪ Optional forms	Optional benefit forms are available and equal to the actuarial equivalent of the normal benefit. Such distribution may be in one or more of the following forms: <ul style="list-style-type: none"> <li>▪ Single life annuity – monthly pension benefit payable for the lifetime of the participant with payments terminating upon the death of the participant.</li> <li>▪ 50% Joint &amp; Survivor annuity – monthly pension benefit payable during the joint lifetime of the participant and the joint annuitant; reduces to 50% of the original amount upon the death of the participant.</li> <li>▪ 75% Joint &amp; Survivor annuity – monthly pension benefit payable during the joint lifetime of the participant and the joint annuitant; reduces to 75% of the original amount upon the death of the participant.</li> <li>▪ 100% Joint &amp; Survivor annuity – monthly pension benefit payable for as long as either the participant or the joint annuitant is alive.</li> </ul>

**Plan provision changes since prior valuation**

- None.

**Schedule SB, Part V - Summary of Plan Provisions****Murfreesboro**

Effective date and plan year	Original plan: January 1, 1986 Plan year: January 1 to December 31
Most recent amendment	January 1, 2010
Status of the plan	This plan has no active participants.

**Definitions**

- |                    |   |
|--------------------|---|
| ▪ Participation    | One year of service   |
| ▪ Credited service | For periods prior to January 1, 2003, Credited Service is granted according to the provisions of the Heatcraft Inc. Pension Plan for Hourly-Paid Employees - Murfreesboro Division. |

For periods after December 31, 2002, Credited Service is granted in accordance with the following schedule:

Hours of Service	Credited Service
Less than 450	0
450 – 899	0.25 years
900 – 999	0.50 years
1,000 – 1,199	0.60 years
1,200 – 1,399	0.70 years
1,400 – 1,599	0.80 years
1,600 – 1,799	0.90 years
1,800 or more	1 year

**Normal retirement**

- |               |   |
|---------------|---|
| ▪ Eligibility | Age 65.   |
| ▪ Benefit     | For retirements or terminations on or after January 1, 1999, \$12.00 per month per year of service. |

**Early retirement**

- |               |   |
|---------------|---|
| ▪ Eligibility | Age 62 with 10 years of vesting service.                            |
| ▪ Benefit     | Normal retirement benefit with a 4% reduction per year from age 65. |

**Deferred vested**

- |               |  |
|---------------|--|
| ▪ Eligibility | Five or more years of service.   |
| ▪ Benefit     | Accrued benefit at 65 or reduced by early retirement factors at age 62 with 10 years of vesting service. |

**Pre-retirement death**

- |               |                                  |
|---------------|----------------------------------|
| ▪ Eligibility | Any age with 10 years of service |
|---------------|----------------------------------|

**Schedule SB, Part V - Summary of Plan Provisions**

- 
- |   |  |
|---|--|
| <ul style="list-style-type: none"> <li>▪ Benefit</li> </ul> | <p>A married vested participant who dies shall be eligible for a death benefit. The spouse shall receive a monthly pension equal to the amount had a joint and 50% survivor option been elected immediately before the death of the participant. If an active participant dies, then a lump sum equal to two times accrued annual benefit is paid.</p> |
|---|--|
- 

**Form of benefits**

- |  |  |
|--|--|
| <ul style="list-style-type: none"> <li>▪ Normal form of payment</li> </ul> | <p>Monthly annuity payable for the life of the participant starting on his or her annuity starting date.</p>   |
| <ul style="list-style-type: none"> <li>▪ Optional forms</li> </ul>         | <p>Optional benefit forms are available and equal to the actuarial equivalent of the normal benefit. Such distribution may be in one or more of the following forms:</p> <ul style="list-style-type: none"> <li>▪ Single life annuity - monthly pension benefit payable for the lifetime of the participant with payments terminating upon the death of the participant.</li> <li>▪ 50% Joint &amp; Contingent survivor annuity – monthly pension benefit payable during the joint lifetime of the participant and the joint annuitant; reduces to 50% of the original amount upon the death of the participant.</li> <li>▪ 75% Joint &amp; Contingent survivor annuity – monthly pension benefit payable during the joint lifetime of the participant and the joint annuitant; reduces to 75% of the original amount upon the death of the participant.</li> <li>▪ 100% Joint &amp; Contingent survivor annuity – monthly pension benefit payable for as long as either the participant or the joint annuitant is alive.</li> </ul> |
- 

**Plan provision changes since prior valuation**

- None.

**Schedule SB, Part V - Summary of Plan Provisions****Armstrong**

Effective date and plan year	Original plan: January 1, 1990 Plan year: January 1 to December 31
Most recent amendment	January 1, 2010
Status of the plan	This plan has no active participants.

**Definitions**

▪ Participation	One year of service.
▪ Vesting Service	A year of Vesting Service is credited for each Plan Year in which a participant accrues 1,000 or more Hours of Service. During a Plan Year in which the participant is initially hired, retires, has his Termination Date, or dies and does not accrue 1,000 Hours of Service, he shall earn 1/12 of a year of Vesting Service for each month in which he worked at least 1/2 of the month.
▪ Credited service	For periods prior to January 1, 1989, Credited Service is granted according to the provisions of the Magic Chef, Inc. Retirement Plan for Hourly Employees of the Johnson Division, Bellevue, Ohio.

For periods after December 31, 1988, Credited Service is granted in accordance with the following schedule:

Hours of Service	Credited Service
Less than 75	0
75 – 224	0.10 years
225 – 374	0.20 years
375 – 524	0.30 years
525 – 674	0.40 years
675 – 824	0.50 years
825 – 974	0.60 years
975 – 1,124	0.70 years
1,125 – 1,274	0.80 years
1,275 – 1,424	0.90 years
1,425 or more	1 year

**Normal retirement**

▪ Eligibility	Age 65
▪ Benefit	For retirements and terminations after April 11, 2002, \$28 per month per year of service. For retirements and terminations after April 9, 2004, \$30 per month per year of service.

**Schedule SB, Part V - Summary of Plan Provisions****Early retirement**

- |               |   |
|---------------|---|
| ▪ Eligibility | Age 60 with 10 years of credited service.   |
| ▪ Benefit     | For termination after April 11, 1994:<br>Retirements on or after age 62: 4% reduction per year from age 65.<br>Retirements before age 62: 6 <sup>2</sup> / <sub>3</sub> % reduction per year from age 65.<br><br>For termination before April 11, 1994:<br>6 <sup>2</sup> / <sub>3</sub> % reduction per year from age 65 |

**Deferred vested**

- |               |  |
|---------------|--|
| ▪ Eligibility | Five or more years of service.   |
| ▪ Benefit     | Accrued benefit at age 65 with 5 years of Vesting Service or reduced by early retirement factors at age 60 with 10 years of Vesting Service. |

**Disability**

- |               |  |
|---------------|--|
| ▪ Eligibility | Any age with 10 years of service.  |
| ▪ Benefit     | For termination after April 11, 1994:<br>Monthly benefit equal to the participant's accrued benefit, without reduction for early commencement.<br><br>For termination before April 11, 1994:<br>\$10.00 per month per year of service (\$150/month maximum). |

**Pre-retirement death**

- |               |  |
|---------------|--|
| ▪ Eligibility | Any age with 10 years of service.  |
| ▪ Benefit     | A married vested participant who dies shall be eligible for a death benefit. The spouse shall receive a monthly pension equal to the amount the spouse would have received had a joint and 50% survivor option been elected immediately before the death of the participant. |

**Schedule SB, Part V - Summary of Plan Provisions**

---

**Form of benefits**

---

- |                          |  |
|--------------------------|--|
| ▪ Normal form of payment | Monthly annuity payable for the life of the participant starting on his or her annuity starting date.  |
| ▪ Optional forms         | <p>Optional benefit forms are available and equal to the actuarial equivalent of the normal benefit form and may be in an amount more than or less than that provided by the normal benefit form depending on the option selected. Such distribution may be in one or more of the following forms:</p> <ul style="list-style-type: none"><li>▪ Single life annuity – monthly pension benefit payable for the lifetime of the participant with payments terminating upon the death of the participant.</li><li>▪ Lifetime pension, 10 years certain – monthly pension benefit payable for the lifetime of the participant with payments guaranteed for a minimum of 10 years. In the event of the participant’s death prior to the expiration of 10 years, the same monthly pension benefit will continue to the participant’s beneficiary for the remainder of the 10 year period.</li><li>▪ 50% Joint &amp; Contingent survivor annuity – monthly pension benefit payable during the joint lifetime of the participant and the joint annuitant; reduces to 50% of the original amount upon the death of the participant.</li><li>▪ 75% Joint &amp; Contingent survivor annuity – monthly pension benefit payable during the joint lifetime of the participant and the joint annuitant; reduces to 75% of the original amount upon the death of the participant.</li><li>▪ 100% Joint &amp; Contingent survivor annuity – monthly pension benefit payable for as long as either the participant or the joint annuitant is alive.</li></ul> |
- 

**Plan provision changes since prior valuation**

- None.

**Schedule SB, Part V - Summary of Plan Provisions****Danville**

Effective date and plan year	Original plan: January 1, 1990 Plan year: January 1 to December 31
Most recent amendment	January 1, 2010
Status of the plan	This plan has no active participants.
<b>Definitions</b>	
▪ Participation	One year of service and attainment of age 21.
<b>Normal retirement</b>	
▪ Eligibility	Age 62 with 8 years of participation or Age 65 with 5 years of participation.
▪ Benefit	For terminations on or after June 1, 2002, \$26 per year of service.  For participants who were employed on June 18, 2007, and who had either already attained normal or early retirement eligibility, or could attain normal or early retirement eligibility on or before June 21, 2010, \$30 multiplied by the sum of one year plus the participant's credited service.
<b>Supplemental retirement benefit</b>	
▪ Benefit	Minimum monthly benefit of \$1,650 paid until age 62 for early or disability retirements, attaining age 57 with 30 years of service.
<b>Early retirement</b>	
▪ Eligibility	Age 57 with 10 years of participation.
▪ Benefit	6 <sup>2</sup> / <sub>3</sub> % reduction per year from age 65. No reduction with 30 years of service, or age 62 with 8 years of service.
<b>Deferred vested</b>	
▪ Eligibility	Five or more years of service.
▪ Benefit	Accrued benefit at age 65 with 5 years of Vesting Service or reduced by early retirement factors at age 57 with 10 years of Vesting Service.

**Schedule SB, Part V - Summary of Plan Provisions**

<b>Pre-retirement death</b>	
▪ Eligibility	Any age with 10 years of service.
▪ Benefit	A married vested participant who dies shall be eligible for a death benefit. The spouse shall receive a monthly pension equal to the amount the spouse would have received had a joint and 50% survivor option been elected immediately before the death of the participant.
<b>Form of benefits</b>	
▪ Normal form of payment	Monthly annuity payable for the life of an unmarried participant starting on his or her annuity starting date and a 50% qualified joint and survivor annuity for a married participant.
▪ Optional forms	<p>Optional benefit forms are available and equal to the actuarial equivalent of the normal benefit form and may be in an amount more than or less than that provided by the normal benefit form depending on the option selected. Such distribution may be in one or more of the following forms:</p> <ul style="list-style-type: none"> <li>▪ Lifetime pension – monthly pension benefit payable for the lifetime of the participant with payments terminating upon the death of the participant.</li> <li>▪ 50% Joint &amp; Contingent survivor annuity – monthly pension benefit payable during the joint lifetime of the participant and the joint annuitant; reduces to 50% of the original amount upon the death of the participant.</li> <li>▪ 75% Joint &amp; Contingent survivor annuity – monthly pension benefit payable during the joint lifetime of the participant and the joint annuitant; reduces to 75% of the original amount upon the death of the participant.</li> </ul>

**Plan provision changes since prior valuation**

- None.

**Schedule SB, Part V - Summary of Plan Provisions****Des Moines**

Effective date and plan year	Original plan: January 1, 1971 Plan year: January 1 to December 31
Most recent amendment	January 1, 2010
Status of the plan	This component has ongoing benefit accruals and new employees are eligible to participate in the plan once they satisfy the participation requirements.

**Definitions**

▪ Participation	Completion of 1,000 hours during first 12 months of employment, or during any subsequent plan year.
▪ Vesting service	A year of vesting service is granted for each plan year during which an employee completes at least 1,000 hours of service.
▪ Credited service	For periods prior to January 1, 2010, Credit Service is granted according to the provisions of the Lennox Industries Inc. Pension Plan for Bargaining Unit Employees – Des Moines Parts Center.

For periods after December 31, 2009, Credit Service is granted in according with the following schedule:

<u>Hours of Service</u>	<u>Credited Service</u>
Less than 450	None
450 – 899	0.25 years
900 – 999	0.50 years
1,000 – 1,199	0.60 years
1,200 – 1,349	0.70 years
1,350 – 1,399	0.75 years
1,400 – 1,599	0.80 years
1,600 – 1,799	0.90 years
1,800 or more	1 year

**Normal retirement**

▪ Eligibility	Age 65
▪ Benefit	\$35.00 per month per year of service for those members who retire or terminate on or after February 11, 2001.

**Early retirement**

▪ Eligibility	Age 62 with 10 years of vesting service.
▪ Benefit	4% reduction per year from age 65 to age 62.

**Schedule SB, Part V - Summary of Plan Provisions**

<b>Deferred vested</b>	
▪ Eligibility	Five or more years of service.
▪ Benefit	Monthly accrued benefit at age 65, or reduced at age 62, if the participant had completed 10 years of vesting service.
<b>Disability</b>	
▪ Eligibility	20 years of vesting service or age 50 with 12 years of vesting service.
▪ Benefit	Monthly accrued benefit at retirement.
<b>Pre-retirement death</b>	
▪ Eligibility	Any age with at least 5 years of vesting service.
▪ Benefit	A vested participant who has been married for at least one year and dies shall be eligible for a death benefit. The spouse shall receive a monthly pension equal to the amount had a joint and 50% survivor option been elected immediately before the death of the participant.
<b>Form of benefits</b>	
▪ Normal form of payment	Monthly annuity payable for the life of an unmarried participant and a 50% qualified joint and survivor annuity for a married participant.

**Schedule SB, Part V - Summary of Plan Provisions**

- 
- |                            |  |
|----------------------------|--|
| ▪ Optional form of payment | Optional benefit forms are available and equal to the actuarial equivalent of the normal benefit form and may be in an amount more than or less than that provided by the normal benefit form depending on the option selected. Such distribution may be in one or more of the following forms:  |
|                            | <ul style="list-style-type: none"><li>▪ Lifetime pension – monthly pension benefit payable for the lifetime of the participant with payments terminating upon the death of the participant.</li><li>▪ 50% Joint &amp; Survivor annuity – monthly pension benefit payable during the joint lifetime of the participant and the joint annuitant; reduces to 50% of the original amount upon the death of the participant.</li><li>▪ 75% Joint &amp; Survivor annuity – monthly pension benefit payable during the joint lifetime of the participant and the joint annuitant; reduces to 75% of the original amount upon the death of the participant.</li><li>▪ 100% Joint &amp; Survivor annuity – monthly pension benefit payable for as long as either the participant or the joint annuitant is alive.</li></ul> |
- 

**Plan provision changes since prior valuation**

- None.

**Schedule SB, Part V - Summary of Plan Provisions****H. S. Stevenson**

Effective date and plan year	Original plan: January 1, 1974 Plan year: January 1 to December 31
Most recent amendment	January 1, 2010
Status of the plan	This plan has no active participants. Benefit accruals were frozen June 30, 2009.
<b>Definitions</b>	
<ul style="list-style-type: none"> <li>▪ Participation</li> </ul>	<p>The plan covers all employee classifications except leased employees, collective bargaining employees, former employees of Aire-Tech LLC, and any other employee hired after June 8, 2001.</p> <p>The plan is closed to new entrants effective June 8, 2001.</p>
<ul style="list-style-type: none"> <li>▪ Vesting service</li> </ul>	<p>A year of vesting service is credited for each computation period in which an employee is credited with at least 1,000 hours of service. The computation period in which an employee is credited with at least 1,000 hours of service. The computation period is the 12 month period ending on each December 31. Only full years of service are credited.</p> <p>All of a participant's years of vesting service are taken into account in determining his vested percentage.</p>
<ul style="list-style-type: none"> <li>▪ Credited service</li> </ul>	<p>Credited service was frozen as of June 30, 2009. Prior to that, a year of benefit service is credited for each computation period in which an employee is credited with at least 1,000 hours of service. The computation period is the 12 month period ending on each December 31. Only full years of service will be credited.</p> <p>All of a participant's years of benefit service are taken into account in determining his monthly benefit except:</p> <p>Service for which the employee was not entitled to receive compensation; and Service while the employee was not in an eligible employee classification.</p>

**Schedule SB, Part V - Summary of Plan Provisions**

<ul style="list-style-type: none"> <li>▪ Compensation</li> </ul>	<p>Compensation reflects that compensation which is treated as FICA wages without regard to the Social Security taxable wage base.</p> <p>Compensation also includes any amounts which are treated as salary reduction contributions and used to purchase non-taxable benefits under Section 125 or 401(k) of the Internal Revenue Code.</p> <p>In accordance with Internal Revenue Code Section 401(a)(17), annual compensation in excess of the inflation adjusted limit is disregarded. The compensation period is the 12 month period which begins each January 1 and ends each December 31.</p> <p>Compensation for accrued benefit purposes is frozen as of June 30, 2009.</p>
<ul style="list-style-type: none"> <li>▪ Average Monthly Compensation</li> </ul>	<p>A participant's average monthly compensation, as of a given date, is determined by dividing the total compensation he received during the 10 consecutive plan years (during the last 10 years of employment) for which his compensation was highest by the number of months during such period for which he received compensation.</p>
<ul style="list-style-type: none"> <li>▪ Accrued Benefit</li> </ul>	<p>The accrued benefit for each participant is determined under the Fractional Rule and is equal to that amount which is in the same proportion to the participant's normal retirement benefit as the participant's years of accrual service completed as of the date of determination bear to the total years of accrual service the participant would complete if he were to continue to participate until his normal retirement date. Benefit accruals were frozen as of June 30, 2009.</p>
<b>Normal retirement</b>	
<ul style="list-style-type: none"> <li>▪ Eligibility</li> </ul>	<p>A participant's normal retirement date is the first day of the month which coincides with or next follows the date on which the participant attains age 65 with 5 years of service.</p>
<ul style="list-style-type: none"> <li>▪ Benefit</li> </ul>	<p>A participant's normal retirement benefit is a monthly pension benefit commencing on his normal retirement date payable in the normal benefit form in an amount equal to 25% of his average monthly compensation, reduced prorata for years of benefit service less than 30 years.</p>

**Schedule SB, Part V - Summary of Plan Provisions**

---

<b>Early retirement</b>	
▪ Eligibility	A participant's early retirement date is the first day of the month so elected by the participant which coincides with or next follows the date upon which the participant attains age 55 with 5 years of service.
▪ Benefit	A participant's early retirement benefit is a monthly pension benefit equal to his accrued benefit determined as of his early retirement date, reduced by 1/180 for each of the first 60 months, by 1/360 for each of the next 60 months that his early retirement date precedes his normal retirement date.

---

<b>Deferred vested</b>	
▪ Eligibility	Five or more years of service.
▪ Benefit	In the event of the termination of a participant's employment for any reason other than death, disability or retirement, the participant will become entitled to receive a monthly pension benefit commencing on his normal retirement date equal to his vested accrued benefit.

---

<b>Pre-retirement death</b>	
▪ Eligibility	Any age with five years of service.
▪ Benefit	In the event of the death of a participant prior to the date that he begins to receive a monthly pension benefit under the plan, the participant's surviving spouse, if any, will be entitled to receive a monthly pension benefit equal to 50% of the monthly pension benefit which would have been payable had the participant retired on the day before his death and elected a joint and 50% contingent survivor pension. The monthly pension benefit to the spouse will commence as of the first day of the month following the participant's death if the participant was eligible for early retirement. Otherwise, the monthly pension benefit to the spouse will commence as of the date the participant would have reached his early retirement age.

---

**Schedule SB, Part V - Summary of Plan Provisions**

---

**Form of benefits**

---

- Normal form of payment      Lifetime pension, 10 years certain – monthly pension benefit payable for the lifetime of the participant with payments guaranteed for a minimum of 10 years. In the event of the participant’s death prior to the expiration of 10 years, the same monthly pension benefit will be continued to the participant’s beneficiary for the remainder of the 10 year period.

---

  - Optional form of payment      Optional benefit forms are available and equal to the actuarial equivalent of the normal benefit form and may be in an amount more than or less than that provided by the normal benefit form depending on the option selected. Such distribution may be in one or more of the following forms:
    - Single Lump Sum Payment.
    - Pension benefit payable for the lifetime of the participant with 0, 5, or 10 years of payments guaranteed in the event of the death of the participant.
    - Joint & Contingent survivor pension - monthly pension benefit payable during the joint lifetime of the participant and the beneficiary; reduces to 100%, 75%, or 50% of the original amount upon the death of the participant.
- 

**Plan provision changes since prior valuation**

- None.

**Schedule SB, Line 32 - Schedule of Amortization Bases**

<u>Type of Base</u>	<u>Present Value of Remaining Installments</u>	<u>Valuation Date Base was Established</u>	<u>Number of Years Remaining in Amortization Period</u>	<u>Amortization Installment</u>
Shortfall	\$ 8,510,942	1/1/2020	11	\$ 973,728
Shortfall	\$ (4,463,868)	1/1/2021	12	\$ (479,154)
Shortfall	\$ (888,390)	1/1/2022	13	\$ (90,091)
Shortfall	\$ 10,082,781	1/1/2023	14	\$ 971,636
Shortfall	\$ (2,934,690)	1/1/2024	15	\$ (270,057)

**Schedule SB, Line 24 - Change in Actuarial Assumptions**

- Expected expenses included in the funding target normal cost were updated from \$923,896 to \$942,946 to reflect expectations for the current plan year.