

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan AMERICAN AIR LIQUIDE HOLDINGS, INC. RETIREMENT PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 12/01/1975
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) AMERICAN AIR LIQUIDE HOLDINGS, INC. 9811 KATY FREEWAY, SUITE 100 HOUSTON, TX 77024
2b	Employer Identification Number (EIN) 75-3174747
2c	Plan Sponsor's telephone number 713-624-8692
2d	Business code (see instructions) 325100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2025	SHERYL MCNULTY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 4670
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 617 6a(2) 553 6b 2335 6c 968 6d 3856 6e 624 6f 4480 6g(1) 6g(2) 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1I 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan AMERICAN AIR LIQUIDE HOLDINGS, INC. RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF AMERICAN AIR LIQUIDE HOLDINGS, INC.	D Employer Identification Number (EIN) 75-3174747
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	491269656	
b	Actuarial value	2b	536484308	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	3015	291881681	291881681
b	For terminated vested participants	1063	81826781	81826781
c	For active participants	617	99024318	99123277
d	Total	4695	472732780	472831739
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.06 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	1900000	
c	Target normal cost	6c	1900000	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary CALEB L HARMON Type or print name of actuary WILLIS TOWERS WATSON US LLC Firm name 811 LOUISIANA STREET SUITE 2200 HOUSTON, TX 77002 Address of the firm	09/25/2025 Date 23-08529 Most recent enrollment number 713-754-5400 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	93385293
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	6952996
9	Amount remaining (line 7 minus line 8)	0	86432297
10	Interest on line 9 using prior year's actual return of <u>9.91</u> %	0	8565441
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.19</u> %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	94997738

Part III Funding Percentages

14	Funding target attainment percentage	14	93.37 %
15	Adjusted funding target attainment percentage	15	113.46 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	90.00 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions)	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute	

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes	☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes	☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	1900000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	31345169	3064671	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	4964671	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	4964671	4964671
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan AMERICAN AIR LIQUIDE HOLDINGS, INC. RETIREMENT PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 AMERICAN AIR LIQUIDE HOLDINGS, INC.	D Employer Identification Number (EIN) 75-3174747

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

X

YesNo
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKROCK ADVISORS, LLC

23-2784752

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKROCK INVESTMENT MGMT,LLC

20-5319476

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKROCK INVESTMENTS, LLC

13-3806694

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 16 50 65	NONE	722187	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 19 21 28 51 18 52 62 50	NONE	379602	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

LEGAL & GENERAL INVESTMENT MGMT

20-8058531

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	369606	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS, LLC

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	257994	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMERICAN AIR LIQUIDE HOLDINGS, INC.

75-3174747

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	ADMINISTRATOR	250981	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON INVESTMENT SERVICES

52-1865818

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 28 50 51	NONE	140004	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MFS

111 HUNTINGTON AVENUE
BOSTON, MA 02199

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	41538	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MELLON CAPITAL MANAGEMENT

25-1442864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	28829	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

METLIFE INVESTMENT MANAGEMENT

82-2405817

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	28484	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WEAVER AND TIDWELL, LLP

75-0786316

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	24986	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLACKROCK

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	17343	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	WEAVER AND TIDWELL, LLP	b EIN:	75-0786316
c Position:	ACCOUNTANT		
d Address:	4400 POST OAK PARKWAY SUITE 1100 HOUSTON, TX 77027	e Telephone:	713-850-8787

Explanation: BUSINESS DECISION TO CHANGE ACCOUNTANTS FORM WEAVER AND TIDWELL, LLP TO TORRILLO & ASSOCIATES, LLC.

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan AMERICAN AIR LIQUIDE HOLDINGS, INC. RETIREMENT PLAN		B Three-digit plan number (PN) ▶ 001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 AMERICAN AIR LIQUIDE HOLDINGS, INC.		D Employer Identification Number (EIN) 75-3174747
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: EB DV US EQUITY MARKET FUND		
b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON		
c EIN-PN 25-6078093-107	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 30746869
a Name of MTIA, CCT, PSA, or 103-12 IE: EB DV INTERNATIONAL SIF		
b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON		
c EIN-PN 25-6078093-034	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 23703261
a Name of MTIA, CCT, PSA, or 103-12 IE: MFS EMERGING MARKETS EQUITY FUND CL		
b Name of sponsor of entity listed in (a): MFS HERITAGE TRUST COMPANY		
c EIN-PN 57-1187281-021	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5701307
a Name of MTIA, CCT, PSA, or 103-12 IE: L&G GLOBAL CORE INFRASTRUCTURE NL		
b Name of sponsor of entity listed in (a): LEGAL & GENERAL INVESTMENT MANAGEMENT AMERICA, INC.		
c EIN-PN 20-8058531-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11109935
a Name of MTIA, CCT, PSA, or 103-12 IE: STRATEGIC COMPLETION NON-LENDABLE		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.		
c EIN-PN 45-3642753-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 12787708
a Name of MTIA, CCT, PSA, or 103-12 IE: DB NSL HIGH YIELD FUND		
b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON		
c EIN-PN 25-6078093-352	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 25270346
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
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code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan AMERICAN AIR LIQUIDE HOLDINGS, INC. RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 AMERICAN AIR LIQUIDE HOLDINGS, INC.	D Employer Identification Number (EIN) 75-3174747

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	249	3
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	7394987	5187120
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	-120457	32482
(2) U.S. Government securities	1c(2)	109972776	93991809
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	107383810	107196900
(B) All other	1c(3)(B)	103824828	81832841
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	49524	43370
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	89180648	109319426
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	55411466	28940167
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	21545220	19116770

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	494643051	445660888
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	3373395	1595053
k Total liabilities (add all amounts in lines 1g through 1j)	1k	3373395	1595053
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	491269656	444065835

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	-1436	
(B) U.S. Government securities	2b(1)(B)	3633247	
(C) Corporate debt instruments	2b(1)(C)	10266188	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	1189058	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		15087057
(2) Dividends: (A) Preferred stock		2b(2)(A)	
(B) Common stock	2b(2)(B)	873	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	582912	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		583785
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds		2b(4)(A)	651014867
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	657375421	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-6360554
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate		2b(5)(A)	
(B) Other	2b(5)(B)	-17350375	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-17350375

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		11623101
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1405819
c Other income	2c		76082
d Total income. Add all income amounts in column (b) and enter total	2d		5064915

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	49685250	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		49685250
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	250981	
(3) Recordkeeping fees	2i(3)	563101	
(4) IQPA audit fees	2i(4)	24986	
(5) Investment advisory and investment management fees	2i(5)	921190	
(6) Bank or trust company trustee/custodial fees	2i(6)	342210	
(7) Actuarial fees	2i(7)	159086	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	321932	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		2583486
j Total expenses. Add all expense amounts in column (b) and enter total	2j		52268736

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-47203821
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **TORRILLO & ASSOCIATES, LLC**

(2) EIN: **83-0414789**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 556813.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan AMERICAN AIR LIQUIDE HOLDINGS, INC. RETIREMENT PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 AMERICAN AIR LIQUIDE HOLDINGS, INC.		D Employer Identification Number (EIN) 75-3174747
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 25-1926855		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 70
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2024 v. 240311		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 19.0 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 69.0 %

High-Yield Debt: 8.0 % Real Assets: 3.0 % Cash or Cash Equivalents: 1.0 % Other: 0.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number_____.

American Air Liquide Holdings, Inc.

Retirement Plan

Financial Statements and Supplemental Schedules

December 31, 2024 and 2023

(With Independent Auditor's Report Therein)

AMERICAN AIR LIQUIDE HOLDINGS, INC. RETIREMENT PLAN

December 31, 2024

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Supplemental Schedules:

Schedule H, line 4i - Schedule of Assets (Held at End of Year), December 31, 2024	S.1
Schedule H, Line 4(j) – Schedule of Reportable Transactions	S.22

- The supplemental schedules included are presented for purposes of additional analysis and are not a required part of the financial statements but are required by the Employee Retirement Income Security Act of 1974, as amended (“ERISA”). Other schedules required by section 2520.103-10 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

INDEPENDENT AUDITOR'S REPORT

To the Participants and Plan Administrator of the American Air Liquide Holdings, Inc. Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2024 Financial Statements

We have performed an audit of the accompanying financial statements of the American Air Liquide Holdings, Inc. Retirement Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statement of net assets available for benefits as of December 31, 2024, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements ("2024 Financial Statements").

Plan management, having determined it is permissible in the circumstances, has elected to have the audit of the 2024 Financial Statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Plan management has obtained a certification from a qualified institution as of and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion on the 2024 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the *Auditor's Responsibilities for the Audit of the 2024 Financial Statements* section:

- the amounts and disclosures in the 2024 Financial Statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the 2024 Financial Statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that Plan management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2024 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the 2024 Financial Statements* section of our report. We are required to be independent of the American Air Liquide Holdings, Inc. Retirement Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Plan Management for the Financial Statements

Plan management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Plan management's election of the ERISA Section 103(a)(3)(C) audit does not affect Plan management's responsibility for the financial statements.

In preparing the financial statements, Plan management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the American Air Liquide Holdings, Inc. Retirement Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Plan management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2024 Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2024 Financial Statements* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the American Air Liquide Holdings, Inc. Retirement Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by Plan management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the American Air Liquide Holdings, Inc. Retirement Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2024 Financial Statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—2024 Supplemental Schedules Required by ERISA

The supplemental Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) as of December 31, 2024, and the Schedule H, Line 4(j) – Schedule of Reportable Transactions for the year ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of Plan management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that Plan management determined meets the requirements of ERISA Section 103(a)(3)(C).

Other Matter—Auditor's Report on the 2023 Financial Statements

The financial statements of the American Air Liquide Holdings, Inc. Retirement Plan, as of December 31, 2023, were audited by predecessor auditors. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated October 11, 2024, indicated that in their opinion (a) the amounts and disclosures in the 2023 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2023 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that Plan management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2023 supplemental schedules, other than the information in the 2023 supplemental schedules that agrees to or is derived from the certified investment information, were presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, and the information in the 2023 supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that Plan management determined meets the requirements of ERISA Section 103(a)(3)(C).

Touille + Associates, LLC

October 13, 2025

AMERICAN AIR LIQUIDE HOLDINGS, INC. RETIREMENT PLAN
Statements of Net Assets Available for Benefits

	December 31,	
	2024	2023
Assets:		
Investments, at fair value (Note 5)	\$ 440,441,283	\$ 487,368,287
Receivables:		
Other receivables	5,187,120	7,394,987
Total investments	445,628,403	494,763,274
Cash	32,485	249
Total assets	445,660,888	494,763,523
Liabilities:		
Other payables	-	120,472
Due to broker for securities sold	1,595,053	3,373,395
Total liabilities	1,595,053	3,493,867
Net Assets Available for Benefits:	\$ 444,065,835	\$ 491,269,656

See accompanying notes to the financial statements.

AMERICAN AIR LIQUIDE HOLDINGS, INC. RETIREMENT PLAN
Statements of Changes in Net Assets Available for Benefits

	Years Ended December 31,	
	2024	2023
Additions (reductions):		
Investment income (loss):		
Net (depreciation) appreciation in fair value of investments	\$ (10,605,927)	\$ 29,828,288
Interest and dividends	15,670,842	17,621,948
Total investment income (loss)	5,064,915	47,450,236
Total additions (reductions)	5,064,915	47,450,236
Deductions:		
Benefits paid directly to participants	49,685,250	44,617,531
Administrative expenses	2,583,486	3,616,240
Total deductions	52,268,736	48,233,771
Net increase (decrease)	(47,203,821)	(783,535)
Net assets available for benefits:		
Beginning of year	491,269,656	492,053,191
End of year	<u>\$ 444,065,835</u>	<u>\$ 491,269,656</u>

See accompanying notes to the financial statements.

AMERICAN AIR LIQUIDE HOLDINGS, INC. RETIREMENT PLAN

Notes to Financial Statements

(1) Description of the Plan

The following description of the American Air Liquide Holdings, Inc. Retirement Plan (the “Plan”) provides general information only. Participants should refer to the Plan document for a more complete description of Plan’s provisions, which is available from Plan management.

General

The Plan is a defined benefit pension plan that provides pension, disability and death benefits to eligible participants and/or beneficiaries of American Air Liquide Holdings, Inc. and its wholly owned subsidiaries (the Company). The plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Effective December 31, 2004, benefit accruals were frozen for all plan participants under age 40 as of December 31, 2004, and for plan participants over the age of 40 as of December 31, 2004 who timely elected to participate in the American Air Liquide Holdings, Inc. Enhanced Savings Plan, effective January 1, 2005.

On May 23, 2016, the company completed the acquisition of Airgas, comprised of Airgas, Inc. and Airgas USA, LLC. In connection with this acquisition, on June 30, 2016, the Company adopted an amendment freezing the Plan as of December 31, 2016. As of that date, all benefit accruals ceased.

Funding Policy

The Plan’s funding policy is for the Company to contribute an amount which will meet or exceed the annual ERISA minimum funding requirement. The Company contributes such amounts necessary to allow for assets sufficient to pay benefits to Plan participants, to fund the Plan’s current service costs on a current basis, and to fund initial past service costs, plus any interest thereon, over a period of 10 to 30 years. The Company did not make contributions during the years ended December 31, 2024 and 2023. Minimum funding requirements of ERISA have been met for 2024 and 2023.

Vesting

Participants are fully vested after completing five years of service.

Pension Benefits

The normal form of a benefit is a monthly annuity payable over the lifetime of the participant, commencing on his or her normal retirement age of 65. For married participants, the amount of the annuity is reduced to provide a joint and 50 percent survivor annuity, unless the participant and his or her spouse both consent to another form of benefit. The normal retirement benefit is generally equal to 50 percent of the participant’s final average earnings minus 50 percent of his or her Social Security benefit amount (as defined), multiplied by the ratio of the participant’s years of benefit service to 30 years; however such ratio shall not exceed 1.0. A vested participant who terminates employment, regardless of age, may elect to receive a single lump sum payment of the actuarial equivalent of his or her normal retirement benefit, as detailed in the Plan document.

A participant may elect to take early retirement after attaining age 55 and completing 5 years of vesting service. Such a participant shall be entitled to receive a reduced benefit commencing on his or her early retirement date or to defer the benefit until the normal retirement date.

A participant who was in active employment and who had attained 30 or more years of benefit service on or after December 31, 2015 could make an election to freeze his accrued benefit under this Plan and commence participation in the American Air Liquide Holdings, Inc. Enhanced Savings Plan. The accrued benefit of a participant who made such an election was frozen and the Plan benefit formula was determined as of the effective date of the election. All participants had their pension benefit frozen as of January 1, 2017.

Effective December 31, 2016, a participant who is in active employment and completes 30 years of service in 2016 or thereafter that would have qualified as benefit service, in accordance with the amended and restated Plan document,

had the Plan not been frozen as of December 31, 2016, shall be eligible to make a one-time election in the year the participant completes 30 years of such service to set a maximum interest rate for lump sum payment of his or her accrued benefit. The Employee Benefits Committee may, in its discretion, extend the election period beyond December 31st of such year.

Death and Disability Benefits

If an active participant dies with a vested benefit under the Plan, his or her surviving spouse, who has been married to the participant for at least one year immediately prior to his or her death, will receive a death benefit. If a participant terminates employment because of a disability incurred prior to attaining age 65, and has 10 or more years of vesting service as of the date of the disability, he or she will be eligible to receive a disability benefit payable monthly starting on the participant's normal retirement date.

(2) Summary of Significant Accounting Policies

(a) Basis of Accounting

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting and in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

(b) Use of Estimates

The preparation of the financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

(c) Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians, and trustee. See Note 5 for a discussion of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividend income is recorded on the ex-dividend date. Capital gain distributions are included in dividend income. Net appreciation or depreciation in the fair value of investments includes the Plan's gains or losses on investments bought and sold as well as held during the year.

(d) Payment of Benefits

Benefits are recorded when paid.

(e) Administrative Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Expenses related to the administration of the Plan and are paid by the Plan are included in administrative expenses. Investment related expenses are included in net appreciation/depreciation of fair value of investments.

(g) Subsequent Events

The plan has evaluated subsequent events through October 13, 2025, the date the financial statements were available to be issued.

(3) Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those estimated future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the services employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are accumulated based on employees' compensation during each year of credited service. The accumulated plan benefits for active employees will equal the accumulation with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included, to the extent they are deemed attributable to employee service rendered prior to the valuation date. Benefits to be provided via annuity contracts excluded from plan assets are excluded from accumulated plan benefits.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of benefit payment.

Accumulated plan benefit information as of January 1, 2024 is as follows:

Actuarial present value of accumulated plan benefits:

Vested benefits:

Participants currently receiving benefits	\$ 284,208,850
Participants with deferred benefits	82,955,788
Active participants	99,966,419
Total vested benefits	467,131,057
Nonvested benefits	82,214
Total actuarial present value accumulated benefits	<u>\$ 467,213,271</u>

The change in the actuarial present value of accumulated benefits for the year ended January 1, 2024 is as follows:

Actuarial present value of accumulated plan benefits at beginning of period	\$ 500,670,800
Increase (decrease) during the year attributable to:	
Benefits accumulated and (gains) losses	(3,088,203)
Decrease in discount period	26,309,912
Benefits paid	(44,617,531)
Change in actuarial assumption	(12,061,707)
Net decrease	<u>(33,457,529)</u>
Actuarial present value of accumulated plan benefits at end of period	<u>\$ 467,213,271</u>

The significant actuarial assumptions used in the Plan's actuarial valuations as of January 1, 2024 were:

Interest discount rate: 5.40%

Mortality: Separate rates for annuitants and non-annuitants based on Pri-2012 "Employees" and "Healthy Annuitants" tables, respectively, without collar or amount adjustments and the projected forward with a generational projection as specific in the regulations under Section 430 (h) (3)-1 using the IRS adjusted Scale MP-2021.

Retirement dates: Probability rates ranging from 5% at age 55 to 100% at age 70

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan was to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The assumption change from January 1, 2023 to January 1, 2024 includes: changing the discount rate from 5.50% to 5.40%; updating the mortality tables to the separate rates for annuitants and non-annuitants based on Pri-2012 utilizing Scale MP-2021; updating assumed termination rates, retirement rates and form of payment election assumptions; updating assumed plan related expenses; and updating interest rates for converting single life annuities to lump sums to the September 2023 PPA 3-segment 24-month average yield curve without reflecting interest rate corridors.

(4) Information Certified by a Qualified Institution

The Plan administrator having determined that it is permissible in the circumstances elected to have the audits of the Plan performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the following information included in the accompanying financial statements, the ERISA-required supplemental schedule of assets (held at end of year), and the ERISA-required supplemental schedule of reportable transactions, was obtained or derived from information obtained by the Plan administrator and certified as complete and accurate by Bank of New York/BNY Mellon, N.A., trustee of the Plan and a qualified institution, in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA:

- Investments, at fair value, cash, other receivables and due to brokers for securities sold as shown in the statements of net assets available for benefits as of December 31, 2024 and 2023.
- Interest and dividends and net (depreciation) appreciation in fair value of investments as shown in the statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023.
- The information for all investments listed in the schedule of assets (held at end of year) as of December as of December 31, 2024 and the schedule of reportable transactions for the year ended December 31, 2024, as shown in the ERISA-required supplemental schedules.

(5) Fair Value Measurements

Financial Accounting Standards Board Accounting Standards Codification ("ASC") 820, Fair Value Measurements, provides a framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under ASC 820 are described as follows:

- Level 1 inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value:

- *Common stocks*: Valued at the closing price as reported on the active market on which the individual securities are traded.
- *Municipal bonds, corporate bonds and U.S. government securities*: Valued using price models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds or securities, the bond or security is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.
- *Mutual funds*: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

- *Common collective trusts*: Valued at the NAV of units of the common collective trust held at year-end. The NAV, as provided by the common collective trust, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.
- *Fixed income futures contracts*: Valued at the year-end closing “bid-ask” prices and the last reported trade on the active markets for which the listed futures contracts are traded.

The Plan’s assets measured at fair value on a recurring basis at December 31, 2024 and 2023 are categorized in the table below based on the lowest level of significant input to the valuation:

Investment Assets at Fair Value as of December 31, 2024				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 20,414,733	\$ -	\$ -	\$ 20,414,733
Common stocks	43,370	-	-	43,370
Municipal bonds	-	19,116,770	-	19,116,770
Corporate bonds	-	189,029,741	-	189,029,741
U.S. government securities	-	102,517,243	-	102,517,243
Total investment assets in the fair value hierarchy	20,458,103	310,663,754	-	331,121,857
Common Collective Trusts ^(a)				109,319,426
Total investments at fair value				<u>\$ 440,441,283</u>
Total fixed income futures contracts – long contracts, at fair value	(46,969)			(46,969)
Total fixed income futures contracts – short contracts, at fair value	12,783			12,783

Investment Assets at Fair Value as of December 31, 2023				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 55,411,466	\$ -	\$ -	\$ 55,411,466
Common stocks	49,524	-	-	49,524
Money market funds	15	-	-	15
Municipal bonds	-	21,545,220	-	21,545,220
Corporate bonds	-	211,208,638	-	211,208,638
U.S. government securities	-	109,972,776	-	109,972,776
Total investment assets in the fair value hierarchy	55,461,005	342,726,634	-	398,187,639
Common Collective Trusts ^(a)				89,180,648
Total investments at fair value				<u>\$ 487,368,287</u>
Total fixed income futures contracts – long contracts, at fair value	217,941			217,941
Total fixed income futures contracts – short contracts, at fair value	(97,087)			(97,087)

^(a) Certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this

table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while Plan management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. There were no transfers into or out of Levels 1, 2, or 3.

Fair Value of Investments that Calculate Net Asset Value

The following table sets forth additional disclosures for the fair value measurement of investments in certain entities that calculate net asset value per share (or its equivalent) as of December 31, 2024 and 2023:

Investment Type	December 31, 2024	December 31, 2023	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Common Collective Trusts ^(a)	\$ 109,319,426	\$ 89,180,648	—	See below	See below

The Plan's investment options include common collective trusts whose investment strategies are similar to fixed income and equity funds. The objective of the common collective trusts invested in fixed income or similar fixed income funds is to provide investment results that approximate the overall performance of certain bond indices and/or to provide a predictable rate of return while preserving the safety of capital and minimizing market risk. The objectives of common collective trusts with equity strategies are to approximate the risk and return characterized by various indexes; to seek long term capital appreciation; provide diversified exposure representative of various segments of the U.S. or foreign equity market; and/or to seek income. Transactions (purchases and sales) in common collective trusts may occur daily. Were the Plan to initiate a full redemption of the common collective trusts, the common collective trusts reserve the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

(6) Futures Contracts

The Plan enters into futures contracts whereby it is obligated to deliver or receive (although contracts can be settled in cash) various U.S. government debt instruments at a specified future date. The investment managers use fixed income futures contracts to manage exposure to the market, including interest rate movements and spreads.

The Plan's net equity in such contracts, represents unrealized gains or losses on the contracts, as measured by the difference between the futures contracts at the date of entry and the futures contracts at the reporting date is included in the Plan's statements of net assets available for benefits. Realized and unrealized gains and losses are included in the Plan's statements of changes in net assets available for benefits.

Futures contracts are marked to market on a daily basis and are valued at the year-end closing "bid-ask" prices and the last reported trade on the active markets for which the listed futures contracts are traded. Futures contracts involve, to varying degrees, credit and market risks, including risk that could arise from the possible inability of the counterparties to meet the terms of their contracts.

The Plan offsets any assets or liabilities for futures contracts including those which it has the option to exercise at its discretion and those for which it does not control the ability for the counterparty to exercise. The assets or liabilities for the futures contracts are shown at net amounts in the statements of net assets available for benefits with the expected payment required by the counterparty exercising futures contracts offsetting the assets of those futures contracts and with the expected proceeds from the exercise price of the futures contracts offsetting the liabilities of the futures contracts.

A summary of fixed income futures contracts held by the Plan as of December 31, 2024 and 2023 is presented below. The year-end balance is indicative of the average volume during the year. The fair value presented in this table includes cumulative appreciation (depreciation) of fixed income futures contracts, but only the current day's variation margin receivable/payable is reported in the other receivables and payables of the Plan:

As of December 31, 2024

	Number of <u>Contracts</u>	<u>Notional Value</u>	<u>Fair Value</u>	Unrealized Appreciation (Depreciation)
Fixed income futures contracts – long contracts	79	\$ 14,355,438	\$ 14,308,469	\$ (46,969)
Fixed income futures contracts – short contracts	46	\$ (4,942,861)	\$ (4,930,078)	\$ 12,783

As of December 31, 2023

	Number of <u>Contracts</u>	<u>Notional Value</u>	<u>Fair Value</u>	Unrealized Appreciation (Depreciation)
Fixed income futures contracts – long contracts	113	\$ 18,946,332	\$ 19,164,273	\$ 217,941
Fixed income futures contracts – short contracts	76	\$ (8,641,280)	\$ (8,738,367)	\$ (97,087)

The effect on net appreciation (depreciation) in the Plan from fixed income futures contracts was \$(262,473) and \$(109,464) for the years ended December 31, 2024 and 2023, respectively. Credit risk on transactions of fixed income futures contracts is mitigated by having an exchange that regulates margin requirements for futures contracts and capital requirements for clearinghouses, and by the ability of clearinghouses to net customer trades. The daily settlement process on the futures contracts serves to greatly reduce credit risk. As a result, the use of futures contracts is not believed to materially increase the credit or market risk of the Plan's investments. Losses in value may arise from changes in the value of the underlying instruments or if there is an illiquid secondary market for contracts. In addition, there is risk that there may not be an exact correlation between a futures contract and the underlying security.

The Plan may be required to post collateral on futures contracts if the Plan is in a net liability position with the counterparty exceeding certain amounts. Total collateral outstanding related to fixed income futures contracts was \$161,584 and \$158,263 as of December 31, 2024 and 2023, respectively. Additionally, the counterparties may immediately terminate futures contracts if the Plan fails to maintain sufficient terms under the contracts. During the years ended December 31, 2024 and 2023, the total volume of futures contracts transactions approximated 290 and 260, respectively, including purchases, sales, expirations and redemptions.

(7) Plan Termination

Although it has not expressed any intent to do so, the company reserves the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provision of ERISA. In the event of Plan termination, net assets of the Plan are to be set aside, first for the payment of vested benefits, and second, to the remaining participants on a pro-rata basis.

The number of participants receiving benefits at the time of termination will depend on the sufficiency of the Plan's net assets to provide for accumulated Plan benefits and may also depend on the financial condition of the Company and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC), as well as the priority of those benefits. Some benefits may be fully or partially provided for the existing net assets of the Plan and PBGC guarantee at the time of termination, while other benefits may not be provided for at all.

(8) Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Market values of investments may decline for a number of reasons, including changes in prevailing market and interest rates, increases in defaults and credit rating downgrades. Market risks include global events, which could impact the value of investment securities, such as a pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment

securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are determined and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

(9) Tax Status

The Plan obtained its latest determination letter on February 14, 2014 in which the Internal Revenue Service (IRS) stated that the Plan and related trust, as then designed, were in compliance with the applicable requirements of the Internal Revenue Code (IRC) and therefore not subject to tax. The Plan has been amended since the date of the last amendment covered by the above mentioned determination letter. However, Plan management believes that the Plan and related trust are currently designed and being operated in compliance with the applicable requirements of the IRC.

U.S. GAAP requires the Plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

10) Related Party Transactions and Parties-in-Interest

Certain Plan investments are managed by affiliates of BNY Mellon (the Plan trustee and recordkeeper). Investment transactions of the Plan, therefore, qualify as party-in-interest transactions, but are not prohibited transactions.

Administrative fees paid by the Plan to parties-in-interest were approximately \$2,583,486 and \$3,616,240 for the years ended December 31, 2024 and 2023, respectively.

Additionally, the Plan reimbursed the Company for certain costs of administering the Plan. During the years ended December 31, 2024 and 2023, the Plan reimbursed the Company \$250,981 and \$371,416, respectively, for administrative costs.

SUPPLEMENTAL SCHEDULES

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest,		Current
	Identity of Issue, Borrower, Lessor or Similar Party	collateral, par, or maturity value	Cost	Value
	U.S. GOVERNMENT SECURITIES			
	RESOLUTION FDG CORP PRIN STRIP	0.000% 04/15/2030 DD 04/15/90	\$ 283,256	\$ 301,370
	TENNESSEE VALLEY AUTH BD	5.250% 09/15/2039 DD 09/15/09	1,106,627	866,983
	TENNESSEE VALLEY AUTH BD	4.375% 08/01/2034 DD 08/13/24	133,797	130,479
	U S TREASURY BOND	5.250% 11/15/2028 DD 11/15/98	251,816	237,215
	U S TREASURY BOND	4.250% 05/15/2039 DD 05/15/09	593,866	550,617
	U S TREASURY BOND	4.375% 11/15/2039 DD 11/15/09	545,297	527,637
	U S TREASURY BOND	4.625% 02/15/2040 DD 02/15/10	938,933	862,216
	U S TREASURY BOND	3.750% 08/15/2041 DD 08/15/11	925,307	885,033
	U S TREASURY BOND	3.125% 11/15/2041 DD 11/15/11	777,487	749,199
	U S TREASURY BOND	2.750% 11/15/2042 DD 11/15/12	1,010,599	882,876
	U S TREASURY BOND	2.875% 05/15/2043 DD 05/15/13	475,715	375,349
	U S TREASURY BOND	3.625% 08/15/2043 DD 08/15/13	562,148	568,167
	U S TREASURY BOND	3.625% 02/15/2044 DD 02/15/14	587,453	477,250
	U S TREASURY BOND	3.125% 08/15/2044 DD 08/15/14	971,475	691,975
	U S TREASURY BOND	2.875% 08/15/2045 DD 08/15/15	845,256	723,671
	U S TREASURY BOND	2.500% 05/15/2046 DD 05/15/16	478,866	371,581
	U S TREASURY BOND	2.250% 08/15/2046 DD 08/15/16	816,627	756,300
	U S TREASURY BOND	2.875% 11/15/2046 DD 11/15/16	199,673	152,758
	U S TREASURY BOND	3.000% 02/15/2047 DD 02/15/17	524,651	489,687
	U S TREASURY BOND	3.000% 05/15/2047 DD 05/15/17	738,018	577,169
	U S TREASURY BOND	2.750% 08/15/2047 DD 08/15/17	12,481	10,563
	U S TREASURY BOND	3.000% 08/15/2048 DD 08/15/18	973,913	885,006
	U S TREASURY BOND	3.375% 11/15/2048 DD 11/15/18	889,494	762,596
	U S TREASURY BOND	3.000% 02/15/2049 DD 02/15/19	1,033,432	910,787
	U S TREASURY BOND	2.875% 05/15/2049 DD 05/15/19	1,811,331	1,647,107
	U S TREASURY BOND	2.000% 02/15/2050 DD 02/15/20	1,541,311	1,369,856
	U S TREASURY BOND	1.125% 08/15/2040 DD 08/15/20	1,431,310	1,328,303
	U S TREASURY BOND	1.625% 11/15/2050 DD 11/15/20	993,606	827,972
	U S TREASURY BOND	1.375% 11/15/2040 DD 11/15/20	222,655	192,104
	U S TREASURY BOND	1.875% 02/15/2051 DD 02/15/21	807,370	459,616
	U S TREASURY BOND	2.375% 05/15/2051 DD 05/15/21	1,718,954	1,026,770
	U S TREASURY BOND	2.250% 05/15/2041 DD 05/15/21	1,753,933	1,719,337
	U S TREASURY BOND	2.000% 08/15/2051 DD 08/15/21	1,226,592	769,959
	U S TREASURY BOND	1.750% 08/15/2041 DD 08/15/21	876,953	836,333
	U S TREASURY BOND	2.000% 11/15/2041 DD 11/15/21	663,120	588,201
	U S TREASURY BOND	2.250% 02/15/2052 DD 02/15/22	995,400	895,827
	U S TREASURY BOND	2.875% 05/15/2052 DD 05/15/22	711,051	644,506
	U S TREASURY BOND	3.250% 05/15/2042 DD 05/15/22	373,961	329,791
	U S TREASURY BOND	3.375% 08/15/2042 DD 08/15/22	1,345,079	1,214,764
	U S TREASURY BOND	4.000% 11/15/2052 DD 11/15/22	644,137	567,151
	U S TREASURY BOND	4.000% 11/15/2042 DD 11/15/22	1,014,984	918,755
	U S TREASURY BOND	3.875% 02/15/2043 DD 02/15/23	929,705	839,116
	U S TREASURY BOND	3.625% 05/15/2053 DD 05/15/23	797,827	757,299
	U S TREASURY BOND	3.875% 05/15/2043 DD 05/15/23	998,383	929,518
	U S TREASURY BOND	4.750% 11/15/2053 DD 11/15/23	2,348,662	2,239,524
	U S TREASURY BOND	4.500% 02/15/2044 DD 02/15/24	709,337	678,384
	U S TREASURY BOND	4.625% 05/15/2054 DD 05/15/24	868,129	793,223
	U S TREASURY BOND	4.625% 05/15/2044 DD 05/15/24	286,707	257,174
	U S TREASURY BOND	4.250% 08/15/2054 DD 08/15/24	6,001,207	5,763,492
	U S TREASURY BOND	4.625% 11/15/2044 DD 11/15/24	2,029,975	1,965,526
	U S TREASURY NOTE	2.875% 08/15/2028 DD 08/15/18	112,552	114,136
	U S TREASURY NOTE	2.375% 05/15/2027 DD 05/15/17	394,390	397,396
	U S TREASURY NOTE	1.375% 08/31/2026 DD 08/31/19	396,273	410,332
	U S TREASURY NOTE	0.625% 05/15/2030 DD 05/15/20	238,685	242,027
	U S TREASURY NOTE	0.500% 10/31/2027 DD 10/31/20	289,446	301,500
	U S TREASURY NOTE	0.625% 11/30/2027 DD 11/30/20	164,967	171,104
	U S TREASURY NOTE	0.500% 02/28/2026 DD 02/28/21	388,726	416,752
	U S TREASURY NOTE	1.625% 05/15/2031 DD 05/15/21	171,814	168,712
	U S TREASURY NOTE	1.250% 08/15/2031 DD 08/15/21	241,025	236,646
	U S TREASURY NOTE	1.375% 12/31/2028 DD 12/31/21	261,687	263,022
	U S TREASURY NOTE	1.250% 12/31/2026 DD 12/31/21	227,749	235,772
	U S TREASURY NOTE	2.750% 07/31/2027 DD 07/31/22	223,422	226,298
	U S TREASURY NOTE	2.750% 08/15/2032 DD 08/15/22	279,672	270,486
	U S TREASURY NOTE	3.875% 09/30/2029 DD 09/30/22	259,375	254,314
	U S TREASURY NOTE	3.875% 12/31/2029 DD 12/31/22	100,492	97,684
	U S TREASURY NOTE	3.500% 02/15/2033 DD 02/15/23	258,362	246,543
	U S TREASURY NOTE	3.625% 03/31/2028 DD 03/31/23	180,072	176,274
	U S TREASURY NOTE	3.750% 04/15/2026 DD 04/15/23	637,127	645,859
	U S TREASURY NOTE	3.500% 04/30/2028 DD 04/30/23	194,644	190,057
	U S TREASURY NOTE	3.625% 05/15/2026 DD 05/15/23	341,968	342,143
	U S TREASURY NOTE	3.875% 08/15/2033 DD 08/15/23	63,119	61,870
	U S TREASURY NOTE	4.125% 08/31/2030 DD 08/31/23	152,505	147,673
	U S TREASURY NOTE	4.625% 09/30/2028 DD 09/30/23	112,746	111,014
	U S TREASURY NOTE	4.375% 11/30/2030 DD 11/30/23	167,718	164,381
	U S TREASURY NOTE	4.250% 02/28/2031 DD 02/29/24	202,221	197,712
	U S TREASURY NOTE	4.250% 02/28/2029 DD 02/29/24	205,713	204,016
	U S TREASURY NOTE	4.625% 04/30/2031 DD 04/30/24	70,266	70,585

(a)	(b)	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party			Cost	Current Value
U S TREASURY NOTE		4.375% 05/15/2034 DD 05/15/24	\$ 106,594	\$ 103,408
U S TREASURY NOTE		4.500% 05/31/2029 DD 05/31/24	174,942	170,790
U S TREASURY NOTE		4.625% 06/15/2027 DD 06/15/24	217,901	216,780
U S TREASURY NOTE		3.875% 08/15/2034 DD 08/15/24	97,319	94,578
U S TREASURY NOTE		4.250% 11/15/2034 DD 11/15/24	222,669	219,199
FEDERAL HOME LN BK CONS BD		5.500% 07/15/2036 DD 07/17/06	102,690	79,808
FEDERAL NATL MTG ASSN		5.625% 07/15/2037 DD 07/18/07	297,236	240,991
TENNESSEE VALLEY AUTH BD		4.625% 09/15/2060 DD 09/15/10	199,105	157,246
U S TREASURY BOND		4.250% 05/15/2039 DD 05/15/09	606,630	593,338
U S TREASURY BOND		4.500% 08/15/2039 DD 08/15/09	247,626	228,951
U S TREASURY BOND		4.375% 11/15/2039 DD 11/15/09	190,186	187,071
U S TREASURY BOND		4.625% 02/15/2040 DD 02/15/10	1,199,181	1,133,199
U S TREASURY BOND		4.750% 02/15/2041 DD 02/15/11	147,232	144,462
U S TREASURY BOND		3.125% 02/15/2043 DD 02/15/13	246,786	233,292
U S TREASURY BOND		2.875% 05/15/2043 DD 05/15/13	1,639,506	1,592,388
U S TREASURY BOND		3.625% 08/15/2043 DD 08/15/13	595,094	580,887
U S TREASURY BOND		3.000% 11/15/2044 DD 11/15/14	634,374	604,049
U S TREASURY BOND		2.500% 02/15/2046 DD 02/15/16	286,538	273,876
U S TREASURY BOND		2.500% 05/15/2046 DD 05/15/16	105,346	102,270
U S TREASURY BOND		2.250% 08/15/2046 DD 08/15/16	355,495	332,901
U S TREASURY BOND		2.875% 11/15/2046 DD 11/15/16	177,592	170,944
U S TREASURY BOND		3.000% 02/15/2047 DD 02/15/17	524,350	471,138
U S TREASURY BOND		2.750% 08/15/2047 DD 08/15/17	495,539	471,827
U S TREASURY BOND		2.750% 11/15/2047 DD 11/15/17	372,454	361,870
U S TREASURY BOND		3.125% 05/15/2048 DD 05/15/18	426,302	405,065
U S TREASURY BOND		3.000% 08/15/2048 DD 08/15/18	1,008,568	976,432
U S TREASURY BOND		3.375% 11/15/2048 DD 11/15/18	565,304	543,594
U S TREASURY BOND		3.000% 02/15/2049 DD 02/15/19	1,079,095	1,005,509
U S TREASURY BOND		2.250% 08/15/2049 DD 08/15/19	500,696	446,515
U S TREASURY BOND		2.375% 11/15/2049 DD 11/15/19	427,125	407,347
U S TREASURY BOND		2.000% 02/15/2050 DD 02/15/20	914,034	828,894
U S TREASURY BOND		1.375% 08/15/2050 DD 08/15/20	687,081	627,800
U S TREASURY BOND		1.125% 05/15/2040 DD 05/15/20	698,255	686,451
U S TREASURY BOND		1.625% 11/15/2050 DD 11/15/20	487,905	436,187
U S TREASURY BOND		1.375% 11/15/2040 DD 11/15/20	704,571	669,265
U S TREASURY BOND		1.875% 02/15/2051 DD 02/15/21	704,631	646,248
U S TREASURY BOND		1.875% 02/15/2041 DD 02/15/21	1,407,029	1,324,633
U S TREASURY BOND		2.000% 08/15/2051 DD 08/15/21	2,070,956	1,894,843
U S TREASURY BOND		1.875% 11/15/2051 DD 11/15/21	43,567	41,444
U S TREASURY BOND		2.000% 11/15/2041 DD 11/15/21	1,299,929	1,199,931
U S TREASURY BOND		2.250% 02/15/2052 DD 02/15/22	2,206,301	2,061,919
U S TREASURY BOND		2.375% 02/15/2042 DD 02/15/22	634,189	602,232
U S TREASURY BOND		3.000% 08/15/2052 DD 08/15/22	983,857	966,665
U S TREASURY BOND		4.000% 11/15/2042 DD 11/15/22	1,170,340	1,116,918
U S TREASURY BOND		3.625% 02/15/2053 DD 02/15/23	745,846	720,275
U S TREASURY BOND		3.625% 05/15/2053 DD 05/15/23	742,258	700,298
U S TREASURY BOND		3.875% 05/15/2043 DD 05/15/23	471,311	462,557
U S TREASURY BOND		4.375% 08/15/2043 DD 08/15/23	567,538	532,179
U S TREASURY BOND		4.250% 02/15/2054 DD 02/15/24	1,114,117	1,005,213
U S TREASURY BOND		4.625% 05/15/2054 DD 05/15/24	2,390,577	2,226,865
U S TREASURY BOND		4.625% 05/15/2044 DD 05/15/24	1,403,809	1,329,544
U S TREASURY BOND		4.250% 08/15/2054 DD 08/15/24	734,656	733,702
U S TREASURY BOND		4.125% 08/15/2044 DD 08/15/24	1,296,509	1,268,316
U S TREASURY BOND		4.500% 11/15/2054 DD 11/15/24	725,171	678,164
U S TREASURY BOND		4.625% 11/15/2044 DD 11/15/24	1,734,779	1,670,454
U S TREASURY NOTE		2.875% 08/15/2028 DD 08/15/18	198,245	199,737
U S TREASURY NOTE		0.500% 10/31/2027 DD 10/31/20	583,400	607,500
U S TREASURY NOTE		2.375% 03/31/2029 DD 03/31/22	176,099	175,326
U S TREASURY NOTE		3.500% 04/30/2030 DD 04/30/23	76,613	76,547
U S TREASURY NOTE		4.875% 10/31/2028 DD 10/31/23	250,206	249,373
U S TREASURY NOTE		4.500% 11/15/2033 DD 11/15/23	149,538	139,388
U S TREASURY NOTE		4.375% 11/30/2028 DD 11/30/23	95,022	95,026
U S TREASURY NOTE		3.750% 12/31/2028 DD 12/31/23	235,380	234,581
U S TREASURY NOTE		4.000% 01/15/2027 DD 01/15/24	664,855	666,650
U S TREASURY NOTE		4.000% 01/31/2029 DD 01/31/24	105,517	103,548
U S TREASURY NOTE		4.000% 01/31/2031 DD 01/31/24	133,138	131,699
U S TREASURY NOTE		4.000% 02/15/2034 DD 02/15/24	638,147	617,613
U S TREASURY NOTE		4.625% 05/31/2031 DD 05/31/24	953,268	917,398
U S TREASURY NOTE		4.250% 06/30/2029 DD 06/30/24	429,731	427,566
U S TREASURY NOTE		3.750% 08/31/2031 DD 08/31/24	58,052	57,481
U S TREASURY NOTE		4.250% 11/15/2034 DD 11/15/24	1,279,852	1,253,821
U S TREASURY BD CPN STRIP		0.000% 02/15/2040 DD 02/16/10	562,069	553,905
U S TREASURY BD CPN STRIP		0.000% 05/15/2040 DD 05/17/10	274,669	269,913
U S TREASURY BD CPN STRIP		0.000% 05/15/2041 DD 05/16/11	593,503	563,614
DREYFUS TREAS OBL CSH MGMT 521		VAR RT 12/31/2049 DD 04/09/97	2,004,603	2,004,603
DREYFUS TREAS OBL CSH MGMT 521		VAR RT 12/31/2049 DD 04/09/97	525,714	525,714
DREYFUS TREAS OBL CSH MGMT 521		VAR RT 12/31/2049 DD 04/09/97	7,339	7,339
DREYFUS TREAS OBL CSH MGMT 521		VAR RT 12/31/2049 DD 04/09/97	1,149	1,149
DREYFUS TREAS OBL CSH MGMT 521		VAR RT 12/31/2049 DD 04/09/97	86,803	86,803

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest,		
Identity of Issue, Borrower, Lessor or Similar Party		collateral, par, or maturity value	Cost	Current Value
DREYFUS TREAS OBL CSH MGMT 521		VAR RT 12/31/2049 DD 04/09/97	\$ 61,665	\$ 61,665
DREYFUS TREAS OBL CSH MGMT 521		VAR RT 12/31/2049 DD 04/09/97	1,834,235	1,834,235
DREYFUS TREAS OBL CSH MGMT 521		VAR RT 12/31/2049 DD 04/09/97	1,869,118	1,869,118
DREYFUS TREAS OBL CSH MGMT 521		VAR RT 12/31/2049 DD 04/09/97	1,001,953	1,001,953
DREYFUS TREAS OBL CSH MGMT 521		VAR RT 12/31/2049 DD 04/09/97	1,132,856	1,132,856
TOTAL US GOVERNMENT SECURITIES			110,286,032	102,517,243
CORPORATE BONDS AND OTHER FIXED INCOME SECURITIES				
AEP TRANSMISSION CO LLC		3.800% 06/15/2049 DD 06/12/19	\$ 191,922	\$ 144,811
ABBVIE INC		4.700% 05/14/2045 DD 05/14/15	255,539	258,862
ABBVIE INC		4.450% 05/14/2046 DD 05/12/16	125,763	114,904
ABBVIE INC		4.050% 11/21/2039 DD 05/21/20	288,028	244,619
ABBVIE INC		4.250% 11/21/2049 DD 05/21/20	365,539	268,706
ABBVIE INC		4.850% 06/15/2044 DD 06/15/20	235,785	181,540
ABBVIE INC		5.350% 03/15/2044 DD 02/26/24	99,862	97,594
ABBVIE INC		5.500% 03/15/2064 DD 02/26/24	194,271	186,609
AMAZON.COM INC		2.500% 06/03/2050 DD 06/03/20	46,906	44,822
AMAZON.COM INC		2.875% 05/12/2041 DD 05/12/21	192,125	143,284
AMAZON.COM INC		3.100% 05/12/2051 DD 05/12/21	358,872	253,305
AMAZON.COM INC		3.950% 04/13/2052 DD 04/13/22	89,097	71,087
AMEREN ILLINOIS CO		5.900% 12/01/2052 DD 11/22/22	99,691	102,640
AMERICAN EXPRESS CO		VAR RT 07/26/2035 DD 07/26/24	319,791	311,566
ANALOG DEVICES INC		2.800% 10/01/2041 DD 10/05/21	270,051	198,316
ANALOG DEVICES INC		2.950% 10/01/2051 DD 10/05/21	250,223	162,233
ANHEUSER-BUSCH COS LLC / ANHEU		4.700% 02/01/2036 DD 02/01/19	1,022,660	976,409
ANHEUSER-BUSCH COS LLC / ANHEU		4.900% 02/01/2046 DD 02/01/19	776,890	723,561
ANHEUSER-BUSCH INBEV WORLDWIDE		8.200% 01/15/2039 DD 01/15/11	99,885	87,841
ANHEUSER-BUSCH INBEV WORLDWIDE		4.439% 10/06/2048 DD 04/06/17	4,365	4,239
ANHEUSER-BUSCH INBEV WORLDWIDE		5.550% 01/23/2049 DD 01/23/19	246,115	237,017
ELEVANCE HEALTH INC		5.700% 02/15/2055 DD 10/31/24	193,933	188,192
APOLLO GLOBAL MANAGEMENT INC		5.800% 05/21/2054 DD 05/21/24	296,092	296,546
APPLE INC		3.850% 05/04/2043 DD 05/03/13	90,428	74,652
APPLE INC		3.450% 02/09/2045 DD 02/09/15	356,433	237,829
APPLE INC		4.375% 05/13/2045 DD 05/13/15	925,529	794,734
APPLE INC		4.650% 02/23/2046 DD 02/23/16	233,849	197,056
APPLE INC		2.375% 02/08/2041 DD 02/08/21	292,148	203,152
BALTIMORE GAS AND ELECTRIC CO		2.900% 06/15/2050 DD 06/05/20	241,744	154,491
BANK OF AMERICA NA		6.000% 10/15/2036 DD 10/26/06	759,811	680,479
BANK OF AMERICA CORP		VAR RT 03/20/2051 DD 03/20/20	13,198	12,548
BANK OF AMERICA CORP		VAR RT 06/19/2041 DD 06/19/20	850,104	667,517
BANK OF AMERICA CORP		VAR RT 04/22/2042 DD 04/22/21	280,956	224,553
BANK OF AMERICA CORP		VAR RT 09/15/2034 DD 09/15/23	194,789	200,253
BANK OF AMERICA CORP		VAR RT 01/23/2035 DD 01/23/24	339,684	335,452
BANK OF AMERICA CORP		VAR RT 08/15/2035 DD 08/15/24	475,000	463,590
BAYLOR SCOTT & WHITE HOLDINGS		2.839% 11/15/2050 DD 01/21/21	76,598	63,658
BERKSHIRE HATHAWAY ENERGY CO		4.450% 01/15/2049 DD 07/25/18	212,107	177,616
BERKSHIRE HATHAWAY ENERGY CO		4.250% 10/15/2050 DD 10/15/20	36,057	35,580
BERKSHIRE HATHAWAY FINANCE COR		4.200% 08/15/2048 DD 08/15/18	146,928	124,294
BERKSHIRE HATHAWAY FINANCE COR		2.850% 10/15/2050 DD 10/15/20	61,894	66,010
BERKSHIRE HATHAWAY FINANCE COR		3.850% 03/15/2052 DD 03/15/22	23,858	22,732
BLACKROCK FUNDING INC		5.250% 03/14/2054 DD 03/14/24	182,799	175,045
BLACKROCK FUNDING INC		5.350% 01/08/2055 DD 07/26/24	174,709	167,379
BP CAPITAL MARKETS AMERICA INC		3.000% 02/24/2050 DD 02/24/20	51,674	38,210
BP CAPITAL MARKETS AMERICA INC		2.772% 11/10/2050 DD 08/10/20	189,780	114,160
BP CAPITAL MARKETS AMERICA INC		2.939% 06/04/2051 DD 12/04/20	71,275	58,917
BP CAPITAL MARKETS AMERICA INC		3.060% 06/17/2041 DD 06/17/21	365,008	288,868
BP CAPITAL MARKETS AMERICA INC		3.001% 03/17/2052 DD 09/17/21	186,634	146,941
BROOKFIELD FINANCE INC		5.968% 03/04/2054 DD 03/04/24	96,638	96,156
BURLINGTON NORTHERN SANTA FE L		5.750% 05/01/2040 DD 05/17/10	41,130	35,960
BURLINGTON NORTHERN SANTA FE L		5.050% 03/01/2041 DD 09/10/10	35,094	28,396
BURLINGTON NORTHERN SANTA FE L		4.375% 09/01/2042 DD 08/23/12	98,118	90,957
BURLINGTON NORTHERN SANTA FE L		4.900% 04/01/2044 DD 03/07/14	273,332	243,045
BURLINGTON NORTHERN SANTA FE L		4.550% 09/01/2044 DD 08/18/14	151,900	113,376
BURLINGTON NORTHERN SANTA FE L		4.150% 04/01/2045 DD 03/09/15	136,696	98,768
BURLINGTON NORTHERN SANTA FE L		2.875% 06/15/2052 DD 12/08/21	139,209	87,277
BURLINGTON NORTHERN SANTA FE L		5.200% 04/15/2054 DD 06/09/23	29,309	28,295
BURLINGTON NORTHERN SANTA FE L		5.500% 03/15/2055 DD 06/07/24	139,258	137,955
BURLINGTON NORTHERN SANTA FE L		6.150% 05/01/2037 DD 04/13/07	146,410	128,266
CAPITAL ONE FINANCIAL CORP		VAR RT 07/26/2035 DD 07/26/24	77,974	75,457
CATERPILLAR INC		4.750% 05/15/2064 DD 05/08/14	174,834	155,205
CENTERPOINT ENERGY HOUSTON ELE		2.900% 07/01/2050 DD 06/05/20	189,618	119,255
CENTERPOINT ENERGY HOUSTON ELE		3.600% 03/01/2052 DD 02/28/22	148,046	107,347
CHARTER COMMUNICATIONS OPERATI		5.125% 07/01/2049 DD 07/10/19	121,678	125,837
CISCO SYSTEMS INC		5.300% 02/26/2054 DD 02/26/24	234,295	228,601
CITIGROUP INC		VAR RT 01/24/2039 DD 01/24/18	232,272	212,718
CITIGROUP INC		VAR RT 11/03/2042 DD 11/03/21	262,140	185,799
CITIGROUP INC		VAR RT 06/11/2035 DD 06/11/24	195,000	193,436
COCA-COLA CO/THE		5.400% 05/13/2064 DD 05/13/24	135,957	130,140
COCA-COLA CO/THE		5.200% 01/14/2055 DD 08/14/24	339,665	323,326

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest,	Cost	Current Value
Identity of Issue, Borrower, Lessor or Similar Party		collateral, par, or maturity value		
COMCAST CORP		3.969% 11/01/2047 DD 10/19/17	\$ 203,407	\$ 174,418
COMCAST CORP		3.900% 03/01/2038 DD 02/08/18	573,253	513,327
COMCAST CORP		3.450% 02/01/2050 DD 11/05/19	25,865	24,009
COMCAST CORP		5.500% 05/15/2064 DD 05/09/23	35,212	32,697
COMMONWEALTH EDISON CO		3.650% 06/15/2046 DD 06/27/16	109,286	82,224
COMMONWEALTH EDISON CO		3.200% 11/15/2049 DD 11/12/19	225,722	153,053
COMMONWEALTH EDISON CO		3.125% 03/15/2051 DD 03/09/21	313,037	204,381
CONOCOPHILLIPS CO		3.800% 03/15/2052 DD 03/08/22	144,626	109,683
CONOCOPHILLIPS CO		3.758% 03/15/2042 DD 09/15/22	133,650	106,480
CONOCOPHILLIPS CO		5.300% 05/15/2053 DD 05/23/23	53,654	50,938
CONOCOPHILLIPS CO		5.550% 03/15/2054 DD 08/17/23	109,720	106,136
CONOCOPHILLIPS CO		5.700% 09/15/2063 DD 08/17/23	134,631	129,661
CONOCOPHILLIPS CO		5.500% 01/15/2055 DD 12/05/24	527,267	499,338
CONOCOPHILLIPS CO		5.650% 01/15/2065 DD 12/05/24	104,956	99,306
CONSOLIDATED EDISON CO OF NEW		6.150% 11/15/2052 DD 11/14/22	146,392	152,146
CONSOLIDATED EDISON CO OF NEW		5.500% 03/15/2055 DD 11/18/24	275,796	259,683
DH EUROPE FINANCE II SARL		3.250% 11/15/2039 DD 11/07/19	180,173	175,525
DTE ELECTRIC CO		3.700% 03/15/2045 DD 03/11/15	103,798	76,847
DANAHER CORP		2.600% 10/01/2050 DD 10/06/20	62,106	41,714
DANAHER CORP		2.800% 12/10/2051 DD 12/10/21	220,463	203,851
WALT DISNEY CO/THE		6.650% 11/15/2037 DD 11/15/19	69,684	55,765
WALT DISNEY CO/THE		2.750% 09/01/2049 DD 09/06/19	130,241	84,364
WALT DISNEY CO/THE		3.500% 05/13/2040 DD 05/13/20	435,808	377,198
WALT DISNEY CO/THE		3.600% 01/13/2051 DD 05/13/20	189,622	147,332
DUKE ENERGY INDIANA LLC		6.350% 08/15/2038 DD 08/21/08	12,422	10,731
DUKE ENERGY INDIANA LLC		4.900% 07/15/2043 DD 07/11/13	85,921	72,697
DUKE ENERGY CAROLINAS LLC		5.400% 01/15/2054 DD 06/15/23	87,622	82,765
DUKE ENERGY OHIO INC		5.650% 04/01/2053 DD 03/22/23	82,578	78,414
DUKE ENERGY PROGRESS LLC		4.375% 03/30/2044 DD 03/06/14	54,989	46,316
ENTERGY LOUISIANA LLC		4.200% 04/01/2050 DD 03/12/19	400,561	319,780
ENTERGY LOUISIANA LLC		4.750% 09/15/2052 DD 08/24/22	99,457	86,279
ENTERGY LOUISIANA LLC		5.700% 03/15/2054 DD 03/08/24	159,770	158,242
ENTERGY TEXAS INC		3.550% 09/30/2049 DD 09/20/19	270,454	193,655
ENTERPRISE PRODUCTS OPERATING		6.450% 09/01/2040 DD 05/20/10	43,286	43,086
ENTERPRISE PRODUCTS OPERATING		5.700% 02/15/2042 DD 08/24/11	118,681	119,993
ENTERPRISE PRODUCTS OPERATING		4.450% 02/15/2043 DD 08/13/12	27,985	25,606
ENTERPRISE PRODUCTS OPERATING		4.850% 03/15/2044 DD 03/18/13	135,076	120,834
ENTERPRISE PRODUCTS OPERATING		5.100% 02/15/2045 DD 02/12/14	13,187	13,838
ENTERPRISE PRODUCTS OPERATING		4.950% 10/15/2054 DD 10/14/14	9,931	8,747
ENTERPRISE PRODUCTS OPERATING		4.900% 05/15/2046 DD 05/07/15	132,269	120,469
ENTERPRISE PRODUCTS OPERATING		4.250% 02/15/2048 DD 02/15/18	19,956	16,068
ENTERPRISE PRODUCTS OPERATING		3.700% 01/31/2051 DD 01/15/20	104,678	71,840
ENTERPRISE PRODUCTS OPERATING		3.200% 02/15/2052 DD 08/07/20	201,398	182,176
ENTERPRISE PRODUCTS OPERATING		5.550% 02/16/2055 DD 08/08/24	44,848	43,361
EXXON MOBIL CORP		3.095% 08/16/2049 DD 08/16/19	132,417	90,087
EXXON MOBIL CORP		4.227% 03/19/2040 DD 03/19/20	107,205	83,422
EXXON MOBIL CORP		3.452% 04/15/2051 DD 04/15/20	364,274	263,273
META PLATFORMS INC		4.450% 08/15/2052 DD 08/09/22	220,747	195,019
META PLATFORMS INC		5.600% 05/15/2053 DD 05/03/23	931,917	941,626
META PLATFORMS INC		5.750% 05/15/2063 DD 05/03/23	64,806	65,747
META PLATFORMS INC		5.400% 08/15/2054 DD 08/09/24	184,262	179,271
META PLATFORMS INC		5.550% 08/15/2064 DD 08/09/24	368,402	362,237
FLORIDA POWER & LIGHT CO		5.950% 02/01/2038 DD 01/16/08	349,105	278,475
DUKE ENERGY FLORIDA LLC		6.350% 09/15/2037 DD 09/18/07	184,486	180,790
DUKE ENERGY FLORIDA LLC		6.400% 06/15/2038 DD 06/18/08	76,061	64,619
GENERAL DYNAMICS CORP		4.250% 04/01/2050 DD 03/25/20	25,830	24,807
GEORGETOWN UNIVERSITY/THE		4.315% 04/01/2049 DD 01/16/19	185,000	154,001
GEORGIA POWER CO		4.300% 03/15/2042 DD 03/06/12	169,533	153,202
GEORGIA POWER CO		3.700% 01/30/2050 DD 01/10/20	346,308	250,022
GILEAD SCIENCES INC		4.500% 02/01/2045 DD 11/17/14	92,699	90,091
GILEAD SCIENCES INC		4.750% 03/01/2046 DD 09/14/15	64,691	61,736
GILEAD SCIENCES INC		4.150% 03/01/2047 DD 09/20/16	36,049	32,101
GILEAD SCIENCES INC		5.500% 11/15/2054 DD 11/20/24	565,115	535,969
GILEAD SCIENCES INC		5.600% 11/15/2064 DD 11/20/24	66,686	62,835
GOLDMAN SACHS GROUP INC/THE		VAR RT 10/23/2035 DD 10/23/24	165,000	158,014
GOLDMAN SACHS GROUP INC/THE		VAR RT 11/19/2045 DD 11/19/24	828,185	797,461
GOLDMAN SACHS GROUP INC/THE		VAR RT 04/23/2039 DD 04/23/18	130,325	119,121
GOLDMAN SACHS GROUP INC/THE		VAR RT 04/22/2042 DD 04/22/21	232,862	171,468
GOLDMAN SACHS GROUP INC/THE		VAR RT 02/24/2043 DD 01/24/22	173,569	130,356
GOLDMAN SACHS GROUP INC/THE		VAR RT 10/31/2038 DD 10/31/17	282,422	262,601
HESS CORP		5.800% 04/01/2047 DD 09/28/16	229,754	205,457
HOME DEPOT INC/THE		4.875% 02/15/2044 DD 09/10/13	105,414	91,552
HOME DEPOT INC/THE		4.250% 04/01/2046 DD 06/02/15	156,653	133,568
HOME DEPOT INC/THE		3.500% 09/15/2056 DD 09/15/16	39,418	31,239
HOME DEPOT INC/THE		3.900% 06/15/2047 DD 06/05/17	20,351	19,572
HOME DEPOT INC/THE		3.350% 04/15/2050 DD 03/30/20	65,366	62,849
HOME DEPOT INC/THE		2.375% 03/15/2051 DD 01/07/21	33,841	31,183
HOME DEPOT INC/THE		3.625% 04/15/2052 DD 03/28/22	642,889	534,833
HOME DEPOT INC/THE		5.300% 06/25/2054 DD 06/25/24	132,041	124,695

(a)	(b)	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party		Cost	Current Value	
HOME DEPOT INC/THE		5.400% 06/25/2064 DD 06/25/24 \$ 59,391	\$	57,604
HONEYWELL INTERNATIONAL INC		5.250% 03/01/2054 DD 03/01/24		140,719
HONEYWELL INTERNATIONAL INC		5.350% 03/01/2064 DD 03/01/24		122,119
IBM INTERNATIONAL CAPITAL PTE		5.250% 02/05/2044 DD 02/05/24		18,966
IDAHO POWER CO		4.200% 03/01/2048 DD 03/16/18		91,389
INDIANA MICHIGAN POWER CO		5.625% 04/01/2053 DD 03/23/23		190,279
INTUIT INC		5.500% 09/15/2053 DD 09/15/23		83,362
JPMORGAN CHASE & CO		VAR RT 07/24/2038 DD 07/24/17		8,539
JPMORGAN CHASE & CO		VAR RT 04/22/2041 DD 04/22/20		293,094
JPMORGAN CHASE & CO		VAR RT 04/22/2051 DD 04/22/20		265,368
JPMORGAN CHASE & CO		VAR RT 04/22/2052 DD 04/22/21		188,716
JPMORGAN CHASE & CO		VAR RT 01/23/2035 DD 01/23/24		54,748
JPMORGAN CHASE & CO		VAR RT 04/22/2035 DD 04/22/24		230,215
JPMORGAN CHASE & CO		VAR RT 07/22/2035 DD 07/22/24		59,360
JPMORGAN CHASE & CO		VAR RT 10/22/2035 DD 10/22/24		264,913
JOHNSON & JOHNSON		3.700% 03/01/2046 DD 03/01/16		27,686
KLA CORP		4.950% 07/15/2052 DD 06/23/22		227,560
KAISER FOUNDATION HOSPITALS		4.150% 05/01/2047 DD 05/03/17		106,142
KAISER FOUNDATION HOSPITALS		3.266% 11/01/2049 DD 10/31/19		90,242
KAISER FOUNDATION HOSPITALS		2.810% 06/01/2041 DD 06/15/21		240,866
KAISER FOUNDATION HOSPITALS		3.002% 06/01/2051 DD 06/15/21		243,907
KENVUE INC		5.100% 03/22/2043 DD 09/22/23		62,412
ELI LILLY & CO		4.150% 03/15/2059 DD 02/22/19		31,358
ELI LILLY & CO		4.875% 02/27/2053 DD 02/27/23		248,556
ELI LILLY & CO		4.950% 02/27/2063 DD 02/27/23		229,171
ELI LILLY & CO		5.000% 02/09/2054 DD 02/09/24		147,139
ELI LILLY & CO		5.100% 02/09/2064 DD 02/09/24		361,678
ELI LILLY & CO		5.050% 08/14/2054 DD 08/14/24		102,073
ELI LILLY & CO		5.200% 08/14/2064 DD 08/14/24		130,501
LOCKHEED MARTIN CORP		4.090% 09/15/2052 DD 09/07/17		31,681
LOCKHEED MARTIN CORP		5.200% 02/15/2055 DD 05/25/23		61,264
MARSH & MCLENNAN COS INC		4.350% 01/30/2047 DD 01/12/17		66,843
MARSH & MCLENNAN COS INC		4.900% 03/15/2049 DD 01/15/19		76,187
MARSH & MCLENNAN COS INC		5.700% 09/15/2053 DD 09/11/23		30,113
MARSH & MCLENNAN COS INC		5.450% 03/15/2054 DD 02/20/24		29,010
MASSACHUSETTS INSTITUTE OF TEC		5.600% 07/01/2111 DD 05/18/11		201,520
MEMORIAL HEALTH SERVICES		3.447% 11/01/2049 DD 12/12/19		188,545
MERCK & CO INC		2.750% 12/10/2051 DD 12/10/21		69,821
MERCK & CO INC		4.900% 05/17/2044 DD 05/17/23		300,388
MERCK & CO INC		5.150% 05/17/2063 DD 05/17/23		132,861
METLIFE INC		5.875% 02/06/2041 DD 08/06/10		137,929
METLIFE INC		4.125% 08/13/2042 DD 08/13/12		37,362
METLIFE INC		VAR RT 12/15/2044 DD 09/15/14		92,794
METLIFE INC		5.000% 07/15/2052 DD 07/11/22		40,791
METLIFE INC		5.250% 01/15/2054 DD 01/06/23		501,643
MICROSOFT CORP		2.525% 06/01/2050 DD 06/01/20		108,020
MICROSOFT CORP		2.921% 03/17/2052 DD 03/17/21		273,778
MIDAMERICAN ENERGY CO		4.400% 10/15/2044 DD 04/03/14		115,460
MIDAMERICAN ENERGY CO		5.800% 10/15/2036 DD 10/06/06		15,506
BERKSHIRE HATHAWAY ENERGY CO		6.500% 09/15/2037 DD 08/28/07		282,320
MORGAN STANLEY		VAR RT 07/22/2038 DD 07/24/17		233,975
MORGAN STANLEY		VAR RT 01/18/2035 DD 01/18/24		64,643
MORGAN STANLEY		VAR RT 07/19/2035 DD 07/19/24		162,355
MORGAN STANLEY		VAR RT 11/19/2055 DD 11/20/24		333,215
NATIONAL RURAL UTILITIES COOPE		4.300% 03/15/2049 DD 01/31/19		133,544
NEVADA POWER CO		5.900% 05/01/2053 DD 10/19/22		115,545
NORTHERN STATES POWER CO/MN		3.400% 08/15/2042 DD 08/13/12		79,799
NORTHERN STATES POWER CO/MN		5.100% 05/15/2053 DD 05/08/23		125,088
NORTHWELL HEALTHCARE INC		4.260% 11/01/2047 DD 09/26/17		72,031
NOVARTIS CAPITAL CORP		4.400% 05/06/2044 DD 02/21/14		206,325
NSTAR ELECTRIC CO		4.950% 09/15/2052 DD 09/15/22		121,161
NVIDIA CORP		3.500% 04/01/2040 DD 03/31/20		148,961
ONCOR ELECTRIC DELIVERY CO LLC		5.300% 06/01/2042 DD 05/18/12		24,910
ONCOR ELECTRIC DELIVERY CO LLC		4.550% 12/01/2041 DD 06/01/12		610,370
ORACLE CORP		5.375% 09/27/2054 DD 09/27/24		133,630
PECO ENERGY CO		4.375% 08/15/2052 DD 08/23/22		128,160
PNC FINANCIAL SERVICES GROUP I		VAR RT 10/20/2034 DD 10/20/23		49,209
PNC FINANCIAL SERVICES GROUP I		VAR RT 07/23/2035 DD 07/23/24		208,601
PACIFICORP		6.000% 01/15/2039 DD 01/08/09		117,347
PACIFICORP		5.500% 05/15/2054 DD 05/17/23		148,670
PACIFICORP		5.800% 01/15/2055 DD 01/05/24		103,210
PEPSICO INC		5.250% 07/17/2054 DD 07/17/24		280,993
PFIZER INVESTMENT ENTERPRISES		5.110% 05/19/2043 DD 05/19/23		766,165
PFIZER INVESTMENT ENTERPRISES		5.340% 05/19/2063 DD 05/19/23		128,722
PFIZER INC		2.550% 05/28/2040 DD 05/28/20		76,253
PHILIP MORRIS INTERNATIONAL IN		4.500% 03/20/2042 DD 03/20/12		43,379
PROLOGIS LP		5.250% 06/15/2053 DD 03/30/23		102,814
PROLOGIS LP		5.250% 03/15/2054 DD 01/25/24		275,589
PRUDENTIAL FINANCIAL INC		3.905% 12/07/2047 DD 12/07/17		45,776

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest,	Cost	Current Value
Identity of Issue, Borrower, Lessor or Similar Party		collateral, par, or maturity value		
PUBLIC SERVICE CO OF COLORADO		6.250% 09/01/2037 DD 08/15/07	\$ 307,647	\$ 258,887
PUBLIC SERVICE CO OF COLORADO		4.050% 09/15/2049 DD 03/13/19	419,582	325,881
REALTY INCOME CORP		5.375% 09/01/2054 DD 08/26/24	132,805	128,355
REGENCY CENTERS LP		4.400% 02/01/2047 DD 01/26/17	62,976	53,561
REGENCY CENTERS LP		4.650% 03/15/2049 DD 03/06/19	197,733	165,122
RIO TINTO FINANCE USA PLC		5.125% 03/09/2053 DD 03/09/23	28,832	27,802
ROCHE HOLDINGS INC 144A		2.607% 12/13/2051 DD 12/13/21	171,314	103,111
SALESFORCE INC		2.700% 07/15/2041 DD 07/12/21	201,622	194,227
SALESFORCE INC		2.900% 07/15/2051 DD 07/12/21	282,883	185,675
SALESFORCE INC		3.050% 07/15/2061 DD 07/12/21	179,420	111,251
SAN DIEGO GAS & ELECTRIC CO		3.320% 04/15/2050 DD 04/07/20	74,900	50,726
SHELL FINANCE US INC		4.375% 05/11/2045 DD 05/11/24	464,630	422,735
SIMON PROPERTY GROUP LP		3.250% 09/13/2049 DD 09/13/19	86,038	90,829
SIMON PROPERTY GROUP LP		3.800% 07/15/2050 DD 07/09/20	28,952	33,174
SIMON PROPERTY GROUP LP		5.850% 03/08/2053 DD 03/08/23	190,007	196,767
SIMON PROPERTY GROUP LP		6.650% 01/15/2054 DD 11/09/23	181,318	195,057
SOUTHERN CALIFORNIA EDISON CO		4.650% 10/01/2043 DD 10/02/13	468,925	342,698
SOUTHERN CALIFORNIA GAS CO		3.750% 09/15/2042 DD 09/21/12	22,756	19,605
SOUTHERN CALIFORNIA GAS CO		5.750% 06/01/2053 DD 05/23/23	169,177	169,164
TAMPA ELECTRIC CO		4.300% 06/15/2048 DD 06/07/18	68,677	56,522
TARGET CORP		2.950% 01/15/2052 DD 01/24/22	127,737	86,158
THERMO FISHER SCIENTIFIC INC		2.800% 10/15/2041 DD 08/23/21	266,476	190,110
TOTALENERGIES CAPITAL INTERNAT		3.127% 05/29/2050 DD 05/29/20	583,278	387,105
TOTALENERGIES CAPITAL SA		5.488% 04/05/2054 DD 04/05/24	140,208	134,411
TOTALENERGIES CAPITAL SA		5.638% 04/05/2064 DD 04/05/24	409,284	392,817
TOTALENERGIES CAPITAL SA		5.275% 09/10/2054 DD 09/10/24	84,806	78,712
TOTALENERGIES CAPITAL SA		5.425% 09/10/2064 DD 09/10/24	206,232	190,338
TRAVELERS COS INC/THE		5.450% 05/25/2053 DD 05/25/23	225,869	214,377
UNION PACIFIC CORP		3.550% 08/15/2039 DD 08/05/19	100,827	81,191
UNION PACIFIC CORP		3.839% 03/20/2060 DD 03/20/20	239,161	157,302
UNION PACIFIC CORP		2.973% 09/16/2062 DD 03/16/21	222,716	129,710
UNION PACIFIC CORP		3.375% 02/14/2042 DD 02/14/22	84,890	64,709
UNION PACIFIC CORP		3.500% 02/14/2053 DD 02/14/22	270,235	215,254
UNION PACIFIC CORP		4.950% 05/15/2053 DD 02/21/23	28,535	27,449
US BANCORP		VAR RT 11/03/2036 DD 11/03/21	477,970	388,814
US BANCORP		VAR RT 01/23/2035 DD 01/23/24	40,074	40,365
UNITEDHEALTH GROUP INC		5.950% 02/15/2041 DD 02/17/11	21,639	20,507
UNITEDHEALTH GROUP INC		4.750% 07/15/2045 DD 07/23/15	32,463	30,864
UNITEDHEALTH GROUP INC		3.750% 10/15/2047 DD 10/25/17	143,660	108,203
UNITEDHEALTH GROUP INC		4.250% 06/15/2048 DD 06/19/18	354,959	289,253
UNITEDHEALTH GROUP INC		3.050% 05/15/2041 DD 05/19/21	368,779	282,173
UNITEDHEALTH GROUP INC		3.250% 05/15/2051 DD 05/19/21	5,115	3,306
UNITEDHEALTH GROUP INC		4.750% 05/15/2052 DD 05/20/22	207,090	184,532
UNITEDHEALTH GROUP INC		4.950% 05/15/2062 DD 05/20/22	128,726	112,217
UNITEDHEALTH GROUP INC		5.875% 02/15/2053 DD 10/28/22	60,494	60,247
UNITEDHEALTH GROUP INC		6.050% 02/15/2063 DD 10/28/22	123,525	127,809
UNITEDHEALTH GROUP INC		5.050% 04/15/2053 DD 03/28/23	89,866	81,174
UNITEDHEALTH GROUP INC		5.200% 04/15/2063 DD 03/28/23	112,708	103,628
UNITEDHEALTH GROUP INC		5.500% 04/15/2064 DD 03/21/24	244,434	229,313
UNITEDHEALTH GROUP INC		5.500% 07/15/2044 DD 07/25/24	391,370	383,873
UNITEDHEALTH GROUP INC		5.750% 07/15/2064 DD 07/25/24	99,397	97,516
VIRGINIA ELECTRIC AND POWER CO		5.450% 04/01/2053 DD 03/30/23	213,943	204,921
VIRGINIA ELECTRIC AND POWER CO		5.550% 08/15/2054 DD 08/12/24	54,761	53,246
WELLS FARGO BANK NA		6.600% 01/15/2038 DD 12/07/07	258,487	218,182
WALMART INC		2.500% 09/22/2041 DD 09/22/21	469,487	338,250
WELLS FARGO & CO		5.606% 01/15/2044 DD 11/26/13	96,117	81,409
WELLS FARGO & CO		4.650% 11/04/2044 DD 11/04/14	228,948	201,698
WELLS FARGO & CO		4.400% 06/14/2046 DD 06/14/16	220,107	176,860
WELLS FARGO & CO		VAR RT 04/04/2051 DD 03/30/20	49,409	44,446
WELLS FARGO & CO		VAR RT 04/30/2041 DD 04/30/20	59,358	58,284
WELLS FARGO & CO		VAR RT 04/25/2053 DD 04/25/22	664,229	611,309
WELLS FARGO & CO		VAR RT 01/23/2035 DD 01/23/24	122,566	119,658
WESTPAC BANKING CORP		3.133% 11/18/2041 DD 11/18/21	93,732	68,201
WESTPAC BANKING CORP		VAR RT 11/20/2035 DD 11/20/24	180,000	176,953
AFLAC INC		4.750% 01/15/2049 DD 10/31/18	110,164	111,360
AEP TEXAS INC		5.700% 05/15/2034 DD 05/22/24	89,771	90,579
AEP TRANSMISSION CO LLC		3.650% 04/01/2050 DD 04/01/20	38,220	28,938
AEP TRANSMISSION CO LLC		2.750% 08/15/2051 DD 08/04/21	201,254	153,301
AEP TRANSMISSION CO LLC		5.150% 04/01/2034 DD 03/13/24	19,987	19,679
ABBOTT LABORATORIES		6.150% 11/30/2037 DD 11/09/07	83,614	81,761
ABBVIE INC		4.450% 05/14/2046 DD 05/12/16	275,649	242,575
ABBVIE INC		4.250% 11/21/2049 DD 05/21/20	59,094	56,998
ABBVIE INC		4.625% 10/01/2042 DD 10/01/20	52,365	39,865
ABBVIE INC		4.850% 06/15/2044 DD 06/15/20	53,635	40,846
ABBVIE INC		4.750% 03/15/2045 DD 09/15/20	376,493	285,693
AIR PRODUCTS AND CHEMICALS INC		2.700% 05/15/2040 DD 04/30/20	179,903	128,498
ALABAMA POWER CO		3.850% 12/01/2042 DD 12/05/12	77,788	79,551
ALABAMA POWER CO		4.150% 08/15/2044 DD 08/26/14	51,885	45,247
ALABAMA POWER CO		3.750% 03/01/2045 DD 03/11/15	89,845	61,306

(a)	(b)	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party			Cost	Current Value
ALABAMA POWER CO		3.700% 12/01/2047 DD 11/08/17	\$ 80,906	\$ 78,440
ALIBABA GROUP HOLDING LTD		4.400% 12/06/2057 DD 12/06/17	109,841	83,222
ALIBABA GROUP HOLDING LTD 144A		5.250% 05/26/2035 DD 11/26/24	308,912	303,673
ALIBABA GROUP HOLDING LTD 144A		5.625% 11/26/2054 DD 11/26/24	32,435	31,094
ALLEGHANY CORP		4.900% 09/15/2044 DD 09/09/14	58,804	55,196
ALLSTATE CORP/THE		5.950% 04/01/2036 DD 03/24/06	42,026	41,936
ALLSTATE CORP/THE		4.500% 06/15/2043 DD 06/07/13	80,346	81,280
ALTRIA GROUP INC		3.700% 02/04/2051 DD 02/04/21	38,696	37,421
AMAZON.COM INC		4.050% 08/22/2047 DD 02/22/18	33,966	33,090
AMAZON.COM INC		2.500% 06/03/2050 DD 06/03/20	165,330	142,236
AMAZON.COM INC		3.100% 05/12/2051 DD 05/12/21	38,452	37,151
UNION ELECTRIC CO		5.300% 08/01/2037 DD 07/21/05	136,091	104,009
AMEREN ILLINOIS CO		4.800% 12/15/2043 DD 12/10/13	77,245	52,985
AMEREN ILLINOIS CO		3.700% 12/01/2047 DD 11/28/17	157,536	120,634
AMEREN ILLINOIS CO		3.250% 03/15/2050 DD 11/26/19	150,854	102,388
AMEREN ILLINOIS CO		2.900% 06/15/2051 DD 06/29/21	46,159	44,066
AMERICAN EXPRESS CO		4.050% 12/03/2042 DD 12/03/12	79,276	79,616
AMERICAN EXPRESS CO		VAR RT 04/25/2035 DD 04/25/24	155,000	158,382
AMERICAN EXPRESS CO		VAR RT 07/26/2035 DD 07/26/24	385,000	380,803
AMGEN INC		4.200% 02/22/2052 DD 02/22/22	225,802	216,544
ANHEUSER-BUSCH COS LLC		6.500% 02/01/2043 DD 06/27/02	57,296	58,270
ANHEUSER-BUSCH INBEV WORLDWIDE		5.875% 06/15/2035 DD 06/15/16	47,167	36,686
ANHEUSER-BUSCH INBEV WORLDWIDE		4.950% 01/15/2042 DD 07/15/16	466,099	451,234
ANHEUSER-BUSCH INBEV FINANCE I		4.700% 02/01/2036 DD 01/25/16	195,747	184,854
APPLE INC		3.850% 05/04/2043 DD 05/03/13	86,427	82,947
APPLE INC		3.450% 02/09/2045 DD 02/09/15	138,975	134,258
APPLE INC		4.375% 05/13/2045 DD 05/13/15	113,702	110,502
APPLE INC		3.750% 09/12/2047 DD 09/12/17	164,293	133,892
APPLE INC		2.650% 05/11/2050 DD 05/11/20	341,291	302,349
APPLIED MATERIALS INC		5.850% 06/15/2041 DD 06/08/11	60,231	41,446
ARCH CAPITAL FINANCE LLC		5.031% 12/15/2046 DD 12/08/16	20,840	20,621
ARCHER-DANIELS-MIDLAND CO		4.016% 04/16/2043 DD 10/16/12	43,765	33,070
ARCHER-DANIELS-MIDLAND CO		4.500% 03/15/2049 DD 12/03/18	33,693	29,509
ASTRAZENECA PLC		4.375% 08/17/2048 DD 08/17/18	252,816	233,379
ASTRAZENECA FINANCE LLC		5.000% 02/26/2034 DD 02/26/24	58,792	59,353
AVISTA CORP		4.350% 06/01/2048 DD 05/22/18	78,100	77,984
BHP BILLITON FINANCE USA LTD		5.250% 09/08/2033 DD 09/08/23	405,395	411,098
BANK OF AMERICA CORP		5.000% 01/21/2044 DD 01/21/14	58,396	56,090
BANK OF AMERICA CORP		4.875% 04/01/2044 DD 04/01/14	50,070	50,366
BANK OF AMERICA CORP		VAR RT 01/20/2048 DD 01/20/17	80,182	75,894
BANK OF AMERICA CORP		VAR RT 01/23/2049 DD 01/23/18	115,610	112,031
BANK OF AMERICA CORP		VAR RT 04/22/2042 DD 04/22/21	362,850	366,770
BANK OF AMERICA CORP		VAR RT 07/21/2052 DD 07/21/21	72,982	70,062
BANK OF AMERICA CORP		VAR RT 09/15/2034 DD 09/15/23	97,385	102,694
BAPTIST HEALTHCARE SYSTEM OBLI		3.540% 08/15/2050 DD 10/21/20	436,967	426,876
BARRICK PD AUSTRALIA FINANCE P		5.950% 10/15/2039 DD 10/16/09	344,746	283,024
BAYLOR SCOTT & WHITE HOLDINGS		2.839% 11/15/2050 DD 01/21/21	80,947	76,390
BERKSHIRE HATHAWAY FINANCE COR		2.850% 10/15/2050 DD 10/15/20	265,554	232,608
BERKSHIRE HATHAWAY FINANCE COR		2.500% 01/15/2051 DD 01/15/21	85,575	83,903
BLACKROCK FUNDING INC		5.250% 03/14/2054 DD 03/14/24	291,215	279,126
BLACKROCK FUNDING INC		5.350% 01/08/2055 DD 07/26/24	229,356	219,984
BOEING CO/THE		6.875% 03/15/2039 DD 03/13/09	21,506	21,079
BP CAPITAL MARKETS AMERICA INC		2.772% 11/10/2050 DD 08/10/20	72,043	63,088
BP CAPITAL MARKETS AMERICA INC		5.227% 11/17/2034 DD 05/17/24	125,000	123,220
BRISTOL-MYERS SQUIBB CO		4.625% 05/15/2044 DD 05/15/20	132,556	128,000
BRISTOL-MYERS SQUIBB CO		4.550% 02/20/2048 DD 02/20/20	131,357	98,762
BRISTOL-MYERS SQUIBB CO		2.550% 11/13/2050 DD 11/13/20	323,894	292,663
BRISTOL-MYERS SQUIBB CO		3.550% 03/15/2042 DD 03/02/22	65,657	65,763
BRISTOL-MYERS SQUIBB CO		3.700% 03/15/2052 DD 03/02/22	122,226	116,637
BRISTOL-MYERS SQUIBB CO		3.900% 03/15/2062 DD 03/02/22	26,797	25,804
BRISTOL-MYERS SQUIBB CO		6.400% 11/15/2063 DD 11/13/23	269,845	262,912
BRISTOL-MYERS SQUIBB CO		5.650% 02/22/2064 DD 02/22/24	143,707	135,054
BROOKFIELD FINANCE INC		3.625% 02/15/2052 DD 02/04/22	58,981	55,756
BROOKFIELD FINANCE INC		5.675% 01/15/2035 DD 06/21/24	76,511	75,575
BROWN-FORMAN CORP		4.500% 07/15/2045 DD 06/29/15	76,004	74,367
BURLINGTON NORTHERN SANTA FE L		5.050% 03/01/2041 DD 09/10/10	158,845	127,784
BURLINGTON NORTHERN SANTA FE L		4.400% 03/15/2042 DD 03/02/12	212,000	151,933
BURLINGTON NORTHERN SANTA FE L		4.375% 09/01/2042 DD 08/23/12	74,785	51,976
BURLINGTON NORTHERN SANTA FE L		4.700% 09/01/2045 DD 08/20/15	90,122	61,916
BURLINGTON NORTHERN SANTA FE L		3.900% 08/01/2046 DD 05/16/16	69,321	50,903
BURLINGTON NORTHERN SANTA FE L		4.125% 06/15/2047 DD 03/09/17	85,971	85,139
BURLINGTON NORTHERN SANTA FE L		3.300% 09/15/2051 DD 04/06/21	50,551	48,072
BURLINGTON NORTHERN SANTA FE L		2.875% 06/15/2052 DD 12/08/21	44,236	43,639
BURLINGTON NORTHERN SANTA FE L		5.500% 03/15/2055 DD 06/07/24	319,447	315,325
CIGNA GROUP/THE		3.875% 10/15/2047 DD 04/15/20	385,670	277,142
CIGNA GROUP/THE		6.125% 11/15/2041 DD 05/15/20	32,906	30,550
CIGNA GROUP/THE		5.600% 02/15/2054 DD 02/13/24	226,148	220,378
CSX CORP		4.400% 03/01/2043 DD 02/28/12	145,092	99,532
CSX CORP		4.650% 03/01/2068 DD 02/20/18	71,380	69,571

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Identity of Issue, Borrower, Lessor or Similar Party		collateral, par, or maturity value		
CALIFORNIA INSTITUTE OF TECHNO		4.321% 08/01/2045 DD 05/21/15	\$ 53,339	\$ 52,179
DUKE ENERGY PROGRESS LLC		4.100% 05/15/2042 DD 05/18/12	333,376	304,447
CASE WESTERN RESERVE UNIVERSIT		5.405% 06/01/2122 DD 06/15/22	214,309	201,092
CATERPILLAR INC		3.250% 09/19/2049 DD 09/19/19	33,123	31,285
COMMONSPIRIT HEALTH		4.350% 11/01/2042 DD 10/31/12	38,947	41,799
CENTERPOINT ENERGY HOUSTON ELE		5.050% 03/01/2035 DD 11/04/24	737,650	723,727
CHUBB CORP/THE		6.000% 05/11/2037 DD 05/11/07	115,351	111,416
CHUBB CORP/THE		6.500% 05/15/2038 DD 05/06/08	70,915	71,722
CHUBB INA HOLDINGS LLC		3.050% 12/15/2061 DD 11/18/21	28,314	27,386
CHUBB INA HOLDINGS LLC		5.000% 03/15/2034 DD 03/07/24	446,250	439,856
CISCO SYSTEMS INC		5.300% 02/26/2054 DD 02/26/24	91,081	87,549
CITIGROUP INC		6.875% 02/15/2098 DD 02/15/98	75,861	67,182
CITIGROUP INC		5.875% 01/30/2042 DD 01/26/12	115,925	117,597
CITIGROUP INC		4.650% 07/30/2045 DD 07/30/15	64,035	61,159
CITIGROUP INC		4.650% 07/23/2048 DD 07/23/18	30,899	30,040
CLECO SECURITIZATION I LLC		4.646% 09/01/2044 DD 06/22/22	109,985	103,322
COCA-COLA CO/THE		5.400% 05/13/2064 DD 05/13/24	383,246	365,356
COCA-COLA CO/THE		5.200% 01/14/2055 DD 08/14/24	184,245	171,173
COMCAST CORP		3.969% 11/01/2047 DD 10/19/17	236,010	193,377
COMCAST CORP		3.999% 11/01/2049 DD 10/19/17	108,976	83,315
COMCAST CORP		4.000% 03/01/2048 DD 02/08/18	35,009	38,028
COMCAST CORP		4.950% 10/15/2058 DD 10/05/18	36,348	34,630
COMCAST CORP		3.250% 11/01/2039 DD 11/05/19	134,627	113,772
COMCAST CORP		3.450% 02/01/2050 DD 11/05/19	114,846	109,757
COMCAST CORP		2.800% 01/15/2051 DD 05/28/20	119,019	113,320
COMCAST CORP		2.887% 11/01/2051 DD 05/01/22	295,042	268,157
COMCAST CORP		5.350% 05/15/2053 DD 05/09/23	267,070	259,697
COMCAST CORP		5.500% 05/15/2064 DD 05/09/23	320,801	315,763
COMCAST CORP		5.650% 06/01/2054 DD 05/22/24	50,537	48,392
COMMONSPIRIT HEALTH		4.187% 10/01/2049 DD 08/21/19	116,971	109,724
COMMONSPIRIT HEALTH		5.318% 12/01/2034 DD 03/20/24	54,991	54,431
COMMONWEALTH EDISON CO		4.600% 08/15/2043 DD 08/19/13	614,856	419,611
COMMONWEALTH EDISON CO		3.750% 08/15/2047 DD 08/23/17	161,566	108,393
COMMONWEALTH EDISON CO		4.000% 03/01/2049 DD 02/19/19	50,927	38,552
COMMONWEALTH EDISON CO		3.125% 03/15/2051 DD 03/09/21	124,543	120,034
COMMONWEALTH EDISON CO		3.850% 03/15/2052 DD 03/15/22	34,555	33,339
CONOCOPHILLIPS		6.500% 02/01/2039 DD 02/03/09	33,143	32,803
CONOCOPHILLIPS		4.875% 10/01/2047 DD 04/01/22	137,095	128,287
CONOCOPHILLIPS CO		4.025% 03/15/2062 DD 09/15/22	19,310	18,087
CONOCOPHILLIPS CO		5.300% 05/15/2053 DD 05/23/23	168,084	159,298
CONOCOPHILLIPS CO		5.550% 03/15/2054 DD 08/17/23	49,695	48,243
CONOCOPHILLIPS CO		5.700% 09/15/2063 DD 08/17/23	20,696	20,169
CONOCOPHILLIPS CO		5.500% 01/15/2055 DD 12/05/24	4,983	4,756
CONOCOPHILLIPS CO		5.650% 01/15/2065 DD 12/05/24	18,939	18,915
CONSOLIDATED EDISON CO OF NEW		4.000% 11/15/2057 DD 11/16/17	68,411	44,172
CONSOLIDATED EDISON CO OF NEW		4.650% 12/01/2048 DD 11/30/18	41,463	38,518
CONSOLIDATED EDISON CO OF NEW		3.700% 11/15/2059 DD 11/08/19	95,989	55,858
CONSOLIDATED EDISON CO OF NEW		5.500% 03/15/2055 DD 11/18/24	183,477	177,931
COOPERATIVE RABOBANK UA		5.250% 05/24/2041 DD 05/24/11	153,010	150,565
DH EUROPE FINANCE II SARL		3.250% 11/15/2039 DD 11/07/19	188,947	179,425
DTE ELECTRIC SECURITIZATION FU		6.090% 09/01/2038 DD 11/01/23	319,974	339,955
DANAHER CORP		2.600% 10/01/2050 DD 10/06/20	63,917	60,783
WALT DISNEY CO/THE		6.650% 11/15/2037 DD 11/15/19	99,049	94,801
WALT DISNEY CO/THE		4.750% 09/15/2044 DD 09/15/19	75,528	71,690
WALT DISNEY CO/THE		2.750% 09/01/2049 DD 09/06/19	177,289	165,604
WALT DISNEY CO/THE		4.700% 03/23/2050 DD 03/23/20	79,962	75,521
WALT DISNEY CO/THE		3.500% 05/13/2040 DD 05/13/20	146,575	156,497
WALT DISNEY CO/THE		3.600% 01/13/2051 DD 05/13/20	159,877	151,015
TWDC ENTERPRISES 18 CORP		4.375% 08/16/2041 DD 08/22/11	227,989	224,658
TWDC ENTERPRISES 18 CORP		3.700% 12/01/2042 DD 11/30/12	47,805	47,090
DUKE ENERGY CAROLINAS LLC		4.250% 12/15/2041 DD 12/08/11	102,931	89,104
DUKE ENERGY CAROLINAS LLC		4.000% 09/30/2042 DD 09/21/12	132,386	101,620
DUKE ENERGY CAROLINAS LLC		3.700% 12/01/2047 DD 11/14/17	35,060	33,356
DUKE ENERGY OHIO INC		3.700% 06/15/2046 DD 06/23/16	105,573	66,495
DUKE ENERGY OHIO INC		4.300% 02/01/2049 DD 01/08/19	72,844	52,271
DUKE ENERGY PROGRESS LLC		4.375% 03/30/2044 DD 03/06/14	50,032	46,316
DUKE ENERGY PROGRESS LLC		2.900% 08/15/2051 DD 08/12/21	73,194	71,205
DUKE ENERGY PROGRESS LLC		5.350% 03/15/2053 DD 03/09/23	58,296	56,786
DUKE ENERGY INDIANA LLC		3.750% 05/15/2046 DD 05/12/16	72,486	55,973
DUKE ENERGY INDIANA LLC		2.750% 04/01/2050 DD 03/12/20	196,120	117,944
DUKE ENERGY FLORIDA LLC		3.400% 10/01/2046 DD 09/09/16	271,567	233,993
EOG RESOURCES INC		4.950% 04/15/2050 DD 04/14/20	45,313	44,528
ERP OPERATING LP		4.000% 08/01/2047 DD 08/03/17	107,066	69,916
ECOLAB INC		2.125% 08/15/2050 DD 08/13/20	28,445	26,846
ECOLAB INC		2.700% 12/15/2051 DD 12/15/21	73,486	73,012
ENTERGY LOUISIANA LLC		3.100% 06/15/2041 DD 03/10/21	49,682	35,913
ENTERGY TEXAS INC		4.500% 03/30/2039 DD 01/08/19	188,842	168,710
ENTERGY ARKANSAS LLC		3.350% 06/15/2052 DD 03/30/21	49,086	36,886
ENTERGY MISSISSIPPI LLC		3.850% 06/01/2049 DD 06/05/19	48,190	29,734

(a)	(b)	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party		Cost	Current Value	
ENTERGY MISSISSIPPI LLC		3.500% 06/01/2051 DD 05/22/20 \$ 59,487	\$	41,735
ENTERPRISE PRODUCTS OPERATING		4.850% 08/15/2042 DD 02/15/12		121,983
ENTERPRISE PRODUCTS OPERATING		4.450% 02/15/2043 DD 08/13/12		35,319
ENTERPRISE PRODUCTS OPERATING		4.250% 02/15/2048 DD 02/15/18		58,060
EQUINOR ASA		3.250% 11/18/2049 DD 11/18/19		184,283
EQUINOR ASA		3.700% 04/06/2050 DD 04/06/20		242,013
EXXON MOBIL CORP		3.095% 08/16/2049 DD 08/16/19		12,369
EXXON MOBIL CORP		4.327% 03/19/2050 DD 03/19/20		387,947
EXXON MOBIL CORP		3.452% 04/15/2051 DD 04/15/20		212,113
META PLATFORMS INC		4.650% 08/15/2062 DD 08/09/22		194,803
META PLATFORMS INC		5.750% 05/15/2063 DD 05/03/23		392,983
META PLATFORMS INC		5.400% 08/15/2054 DD 08/09/24		40,049
META PLATFORMS INC		5.550% 08/15/2064 DD 08/09/24		680,954
FLORIDA POWER & LIGHT CO		5.960% 04/01/2039 DD 03/17/09		37,971
FLORIDA POWER & LIGHT CO		3.800% 12/15/2042 DD 12/20/12		56,625
FLORIDA POWER & LIGHT CO		3.950% 03/01/2048 DD 02/28/18		79,441
FLORIDA POWER & LIGHT CO		3.990% 03/01/2049 DD 02/26/19		69,120
FLORIDA POWER & LIGHT CO		5.300% 06/15/2034 DD 06/03/24		274,062
FLORIDA POWER & LIGHT CO		5.600% 06/15/2054 DD 06/03/24		216,777
DUKE ENERGY FLORIDA LLC		6.400% 06/15/2038 DD 06/18/08		111,236
FRED HUTCHINSON CANCER CENTER		4.966% 01/01/2052 DD 06/30/22		95,000
GEORGIA POWER CO		3.700% 01/30/2050 DD 01/10/20		53,226
GILEAD SCIENCES INC		4.500% 02/01/2045 DD 11/17/14		136,040
GILEAD SCIENCES INC		4.150% 03/01/2047 DD 09/20/16		122,580
GILEAD SCIENCES INC		2.600% 10/01/2040 DD 09/30/20		103,625
GILEAD SCIENCES INC		5.100% 06/15/2035 DD 11/20/24		209,158
GILEAD SCIENCES INC		5.500% 11/15/2054 DD 11/20/24		90,735
GILEAD SCIENCES INC		5.600% 11/15/2064 DD 11/20/24		114,184
GLAXOSMITHKLINE CAPITAL INC		6.375% 05/15/2038 DD 05/13/08		151,213
GOLDMAN SACHS GROUP INC/THE		VAR RT 11/19/2045 DD 11/19/24		228,090
GOLDMAN SACHS GROUP INC/THE		6.250% 02/01/2041 DD 01/28/11		112,208
GOLDMAN SACHS GROUP INC/THE		4.750% 10/21/2045 DD 10/21/15		110,539
GOLDMAN SACHS GROUP INC/THE		VAR RT 07/21/2042 DD 07/21/21		212,493
DIAGEO INVESTMENT CORP		7.450% 04/15/2035 DD 04/26/95		67,921
HALLIBURTON CO		4.750% 08/01/2043 DD 08/05/13		37,730
HERSHEY CO/THE		3.375% 08/15/2046 DD 08/09/16		60,354
HOME DEPOT INC/THE		3.125% 12/15/2049 DD 01/13/20		161,660
HOME DEPOT INC/THE		3.350% 04/15/2050 DD 03/30/20		41,666
HOME DEPOT INC/THE		2.375% 03/15/2051 DD 01/07/21		31,658
HOME DEPOT INC/THE		2.750% 09/15/2051 DD 09/21/21		99,109
HORMEL FOODS CORP		3.050% 06/03/2051 DD 06/03/21		131,181
IBM INTERNATIONAL CAPITAL PTE		5.250% 02/05/2044 DD 02/05/24		48,690
IBM INTERNATIONAL CAPITAL PTE		5.300% 02/05/2054 DD 02/05/24		199,050
INDIANA MICHIGAN POWER CO		3.750% 07/01/2047 DD 06/29/17		55,620
INDIANA UNIVERSITY HEALTH INC		2.852% 11/01/2051 DD 07/01/21		63,937
INTEL CORP		4.900% 07/29/2045 DD 07/29/15		34,220
INTERCONTINENTAL EXCHANGE INC		3.000% 06/15/2050 DD 05/26/20		153,627
INTERCONTINENTAL EXCHANGE INC		4.600% 03/15/2033 DD 05/23/22		197,638
INTERCONTINENTAL EXCHANGE INC		5.200% 06/15/2062 DD 05/23/22		35,478
INTERNATIONAL BUSINESS MACHINE		4.000% 06/20/2042 DD 06/20/12		27,992
INTERNATIONAL BUSINESS MACHINE		3.430% 02/09/2052 DD 02/09/22		296,303
INTUIT INC		5.500% 09/15/2053 DD 09/15/23		104,131
JPMORGAN CHASE & CO		6.400% 05/15/2038 DD 05/22/08		204,605
JPMORGAN CHASE & CO		5.500% 10/15/2040 DD 10/21/10		81,956
JPMORGAN CHASE & CO		5.600% 07/15/2041 DD 07/21/11		103,942
JPMORGAN CHASE & CO		4.850% 02/01/2044 DD 01/28/14		51,721
JPMORGAN CHASE & CO		VAR RT 02/22/2048 DD 02/22/17		4,340
JPMORGAN CHASE & CO		VAR RT 01/23/2049 DD 01/23/18		257,416
JPMORGAN CHASE & CO		VAR RT 04/22/2041 DD 04/22/20		191,703
JPMORGAN CHASE & CO		VAR RT 04/22/2051 DD 04/22/20		28,878
JPMORGAN CHASE & CO		VAR RT 11/19/2041 DD 11/19/20		317,898
JPMORGAN CHASE & CO		VAR RT 04/22/2042 DD 04/22/21		396,834
JPMORGAN CHASE & CO		VAR RT 11/29/2045 DD 11/29/24		523,478
JOHNSON & JOHNSON		5.850% 07/15/2038 DD 06/23/08		16,179
JOHNSON & JOHNSON		3.750% 03/03/2047 DD 03/03/17		309,858
JOHNSON & JOHNSON		2.100% 09/01/2040 DD 08/25/20		144,206
JOHNSONVILLE AERODERIVATIVE CO		5.078% 10/01/2054 DD 10/02/24		155,000
JPMORGAN CHASE & CO		5.400% 01/06/2042 DD 12/22/11		179,871
KLA CORP		4.950% 07/15/2052 DD 06/23/22		147,050
KAISER FOUNDATION HOSPITALS		4.150% 05/01/2047 DD 05/03/17		68,269
KENTUCKY UTILITIES CO		4.375% 10/01/2045 DD 09/28/15		264,008
KENVUE INC		5.200% 03/22/2063 DD 09/22/23		70,306
KIMBERLY-CLARK CORP		5.300% 03/01/2041 DD 02/03/11		46,432
KIMBERLY-CLARK CORP		3.200% 07/30/2046 DD 07/29/16		64,706
KRAFT HEINZ FOODS CO		4.375% 06/01/2046 DD 05/24/16		85,255
LAM RESEARCH CORP		4.875% 03/15/2049 DD 03/04/19		2,765
ELI LILLY & CO		3.700% 03/01/2045 DD 03/05/15		44,666
ELI LILLY & CO		4.875% 02/27/2053 DD 02/27/23		415,730
ELI LILLY & CO		4.950% 02/27/2063 DD 02/27/23		51,329

(a)	(b)	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d)	(e) Current Value
Identity of Issue, Borrower, Lessor or Similar Party			Cost	
ELI LILLY & CO		5.000% 02/09/2054 DD 02/09/24	\$ 308,876	\$ 288,761
ELI LILLY & CO		5.100% 02/09/2064 DD 02/09/24	320,924	297,583
ELI LILLY & CO		5.050% 08/14/2054 DD 08/14/24	44,780	41,757
ELI LILLY & CO		5.200% 08/14/2064 DD 08/14/24	56,454	51,268
LOCKHEED MARTIN CORP		3.800% 03/01/2045 DD 02/20/15	181,010	177,527
LOCKHEED MARTIN CORP		4.090% 09/15/2052 DD 09/07/17	72,103	71,282
LOCKHEED MARTIN CORP		5.200% 02/15/2055 DD 05/25/23	84,814	80,114
LOCKHEED MARTIN CORP		4.700% 12/15/2031 DD 12/11/24	69,958	68,916
LOUISIANA LOCAL GOVERNMENT ELL A3		4.275% 02/01/2036 DD 05/19/22	160,000	151,450
LOUISIANA LOCAL GOVERNMENT ELL A4		4.475% 08/01/2039 DD 05/19/22	410,000	381,837
LOUISVILLE GAS AND ELECTRIC CO		4.250% 04/01/2049 DD 04/01/19	91,912	71,573
MARSH & MCLENNAN COS INC		4.200% 03/01/2048 DD 03/01/18	41,196	40,590
MARSH & MCLENNAN COS INC		2.900% 12/15/2051 DD 12/08/21	76,572	71,700
MARSH & MCLENNAN COS INC		5.450% 03/15/2053 DD 03/09/23	85,812	82,199
MARSH & MCLENNAN COS INC		5.000% 03/15/2035 DD 11/08/24	758,708	742,193
MARSH & MCLENNAN COS INC		5.400% 03/15/2055 DD 11/08/24	155,250	149,718
MASSACHUSETTS INSTITUTE OF TECH		3.067% 04/01/2052 DD 03/08/22	29,088	26,888
MASTERCARD INC		3.950% 02/26/2048 DD 02/26/18	44,983	44,140
MASTERCARD INC		3.650% 06/01/2049 DD 05/31/19	252,298	181,337
MASTERCARD INC		4.550% 01/15/2035 DD 09/05/24	210,483	200,682
MEDTRONIC INC		4.625% 03/15/2045 DD 03/15/15	10,321	9,775
MERCK SHARP & DOHME CORP		5.850% 06/30/2039 DD 06/25/09	114,732	108,735
MERCK & CO INC		3.900% 03/07/2039 DD 03/07/19	37,877	38,130
MERCK & CO INC		2.450% 06/24/2050 DD 06/24/20	65,343	54,758
MERCK & CO INC		2.750% 12/10/2051 DD 12/10/21	340,474	315,713
BANK OF AMERICA CORP		7.750% 05/14/2038 DD 05/14/08	60,352	58,425
METLIFE INC		5.875% 02/06/2041 DD 08/06/10	196,601	194,123
METLIFE INC		5.300% 12/15/2034 DD 06/05/24	135,570	134,568
MICROSOFT CORP		4.750% 11/03/2055 DD 11/03/15	137,801	143,173
MICROSOFT CORP		3.700% 08/08/2046 DD 08/08/16	224,320	189,076
MICROSOFT CORP		2.525% 06/01/2050 DD 06/01/20	830,339	657,382
MICROSOFT CORP		4.500% 06/15/2047 DD 12/15/23	38,056	36,127
MICROSOFT CORP		2.500% 09/15/2050 DD 03/15/24	33,341	33,335
MIDAMERICAN ENERGY CO		4.800% 09/15/2043 DD 09/19/13	221,913	193,416
MIDAMERICAN ENERGY CO		4.400% 10/15/2044 DD 04/03/14	69,871	47,039
MIDAMERICAN ENERGY CO		4.250% 07/15/2049 DD 01/09/19	33,981	32,481
MIDAMERICAN ENERGY CO		2.700% 08/01/2052 DD 07/22/21	54,610	33,337
MIDAMERICAN ENERGY CO		5.850% 09/15/2054 DD 09/07/23	234,651	224,077
MISSISSIPPI POWER CO		4.250% 03/15/2042 DD 03/09/12	76,878	62,503
MISSISSIPPI POWER CO		3.100% 07/30/2051 DD 06/29/21	49,467	32,508
MORGAN STANLEY		4.375% 01/22/2047 DD 01/20/17	318,478	313,515
MORGAN STANLEY		4.300% 01/27/2045 DD 01/27/15	141,564	136,123
MORGAN STANLEY		VAR RT 11/19/2055 DD 11/20/24	1,116,721	1,081,741
MOUNT SINAI HOSPITAL/THE		3.737% 07/01/2049 DD 11/21/19	60,211	52,554
NATURE CONSERVANCY/THE		3.957% 03/01/2052 DD 03/03/22	55,303	43,914
NBCUNIVERSAL MEDIA LLC		4.450% 01/15/2043 DD 10/05/12	53,460	51,152
NEVADA POWER CO		5.450% 05/15/2041 DD 05/12/11	48,667	38,655
NEVADA POWER CO		3.125% 08/01/2050 DD 01/30/20	75,447	47,941
NEW YORK AND PRESBYTERIAN HOSP		4.763% 08/01/2116 DD 06/28/16	103,096	80,944
NORFOLK SOUTHERN CORP		4.837% 10/01/2041 DD 04/01/12	57,372	59,350
NORFOLK SOUTHERN CORP		3.942% 11/01/2047 DD 05/01/18	399,241	315,552
NORTHERN STATES POWER CO/MN		3.400% 08/15/2042 DD 08/13/12	88,187	75,999
NORTHERN STATES POWER CO/MN		3.600% 09/15/2047 DD 09/13/17	28,939	22,191
NORTHERN STATES POWER CO/MN		2.900% 03/01/2050 DD 09/10/19	54,619	51,269
NORTHERN STATES POWER CO/MN		2.600% 06/01/2051 DD 06/15/20	46,571	28,092
NORTHWESTERN UNIVERSITY		3.662% 12/01/2057 DD 10/12/17	50,585	47,757
NOVARTIS CAPITAL CORP		4.400% 05/06/2044 DD 02/21/14	174,959	179,986
NOVARTIS CAPITAL CORP		4.700% 09/18/2054 DD 09/18/24	262,539	234,265
NVIDIA CORP		3.500% 04/01/2050 DD 03/31/20	71,339	69,212
NUTRIEN LTD		5.400% 06/21/2034 DD 06/21/24	72,750	72,552
ONCOR ELECTRIC DELIVERY CO LLC		3.750% 04/01/2045 DD 10/01/15	43,868	42,302
ONCOR ELECTRIC DELIVERY CO LLC		3.800% 09/30/2047 DD 03/30/18	69,867	53,133
ONCOR ELECTRIC DELIVERY CO LLC		4.100% 11/15/2048 DD 11/15/18	116,089	110,848
ONCOR ELECTRIC DELIVERY CO LLC		3.100% 09/15/2049 DD 09/12/19	118,755	114,935
ONCOR ELECTRIC DELIVERY CO LLC		3.700% 05/15/2050 DD 03/20/20	94,017	80,527
ONCOR ELECTRIC DELIVERY CO LLC		4.600% 06/01/2052 DD 12/01/22	68,168	62,896
ONCOR ELECTRIC DELIVERY CO LLC		4.950% 09/15/2052 DD 09/08/22	56,752	53,683
PECO ENERGY CO		3.700% 09/15/2047 DD 09/18/17	130,350	97,504
PECO ENERGY CO		3.900% 03/01/2048 DD 02/23/18	89,795	89,316
PECO ENERGY CO		5.250% 09/15/2054 DD 09/10/24	174,578	165,856
PG&E WILDFIRE RECOVERY FUNDING		4.263% 06/01/2038 DD 05/10/22	252,100	239,440
PG&E WILDFIRE RECOVERY FUNDING		4.377% 06/03/2041 DD 05/10/22	159,995	146,926
PG&E WILDFIRE RECOVERY FUNDING		4.451% 12/01/2049 DD 05/10/22	239,992	208,726
PG&E WILDFIRE RECOVERY FUNDING		4.674% 12/01/2053 DD 05/10/22	154,995	137,817
PG&E WILDFIRE RECOVERY FUNDING		4.722% 06/01/2039 DD 07/20/22	169,989	162,435
PG&E WILDFIRE RECOVERY FUNDING		5.081% 06/01/2043 DD 07/20/22	94,995	92,715
PG&E WILDFIRE RECOVERY FUNDING		5.212% 12/01/2049 DD 07/20/22	442,010	426,528
PG&E WILDFIRE RECOVERY FUNDING		5.099% 06/01/2054 DD 07/20/22	69,993	66,195
PPL ELECTRIC UTILITIES CORP		3.950% 06/01/2047 DD 05/11/17	234,233	227,888

(a)	(b)	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d)	(e) Current Value
Identity of Issue, Borrower, Lessor or Similar Party			Cost	
PACIFIC GAS AND ELECTRIC CO		4.500% 12/15/2041 DD 12/01/11	\$ 7,522	\$ 8,152
PACIFIC GAS AND ELECTRIC CO		VAR RT 08/15/2042 DD 08/16/12	77,558	86,506
PACIFIC GAS AND ELECTRIC CO		4.600% 06/15/2043 DD 06/14/13	182,852	202,529
PACIFICORP		6.100% 08/01/2036 DD 02/01/07	565,585	467,676
PACIFICORP		4.100% 02/01/2042 DD 01/06/12	69,930	48,374
PACIFICORP		5.800% 01/15/2055 DD 01/05/24	35,031	34,079
PEPSICO INC		5.500% 01/15/2040 DD 01/14/10	55,257	55,689
PEPSICO INC		4.875% 11/01/2040 DD 10/26/10	99,350	103,673
PEPSICO INC		3.600% 08/13/2042 DD 08/13/12	67,354	70,381
PEPSICO INC		3.375% 07/29/2049 DD 07/29/19	44,479	43,066
PEPSICO INC		2.875% 10/15/2049 DD 10/09/19	125,845	120,960
PEPSICO INC		3.625% 03/19/2050 DD 03/19/20	107,824	93,205
PEPSICO INC		5.250% 07/17/2054 DD 07/17/24	294,248	285,837
PFIZER INVESTMENT ENTERPRISES		5.300% 05/19/2053 DD 05/19/23	320,583	304,785
PFIZER INVESTMENT ENTERPRISES		5.340% 05/19/2063 DD 05/19/23	456,535	427,540
PFIZER INC		5.600% 09/15/2040 DD 09/15/15	347,295	313,534
PFIZER INC		4.125% 12/15/2046 DD 11/21/16	42,156	40,328
PFIZER INC		3.900% 03/15/2039 DD 03/11/19	53,449	40,527
PG&E RECOVERY FUNDING LLC		5.536% 07/15/2049 DD 11/30/22	35,214	34,875
PG&E RECOVERY FUNDING LLC		5.529% 06/01/2051 DD 08/01/24	144,995	144,043
PHILIP MORRIS INTERNATIONAL IN		3.875% 08/21/2042 DD 08/21/12	306,361	281,046
PHILIP MORRIS INTERNATIONAL IN		4.900% 11/01/2034 DD 11/01/24	73,263	72,089
LINDE INC/CT		2.000% 08/10/2050 DD 08/10/20	39,992	26,070
PROGRESSIVE CORP/THE		4.200% 03/15/2048 DD 03/14/18	149,790	118,529
PROGRESSIVE CORP/THE		3.950% 03/26/2050 DD 03/26/20	27,924	27,116
PROLOGIS LP		4.375% 09/15/2048 DD 06/20/18	152,700	103,394
PRUDENTIAL FINANCIAL INC		3.905% 12/07/2047 DD 12/07/17	91,772	86,975
PRUDENTIAL FINANCIAL INC		3.935% 12/07/2049 DD 12/07/17	66,889	64,175
PRUDENTIAL FINANCIAL INC		4.418% 03/27/2048 DD 03/27/18	44,019	41,331
PUBLIC SERVICE CO OF COLORADO		4.050% 09/15/2049 DD 03/13/19	148,213	141,854
PUBLIC SERVICE ELECTRIC AND GA		3.650% 09/01/2042 DD 09/13/12	51,877	50,688
PUBLIC SERVICE ELECTRIC AND GA		3.800% 03/01/2046 DD 03/03/16	79,863	62,028
PUBLIC SERVICE ELECTRIC AND GA		4.050% 05/01/2048 DD 05/04/18	82,961	67,649
PUBLIC SERVICE ELECTRIC AND GA		3.200% 08/01/2049 DD 08/12/19	41,031	44,375
PUBLIC SERVICE ELECTRIC AND GA		2.050% 08/01/2050 DD 08/06/20	93,252	55,581
PUGET SOUND ENERGY INC		4.434% 11/15/2041 DD 11/16/11	46,939	36,817
PUGET SOUND ENERGY INC		3.250% 09/15/2049 DD 08/30/19	67,431	70,259
PUGET SOUND ENERGY INC		5.685% 06/15/2054 DD 06/11/24	99,999	98,147
QUALCOMM INC		4.800% 05/20/2045 DD 05/20/15	194,239	189,962
QUALCOMM INC		4.300% 05/20/2047 DD 05/26/17	55,987	57,922
QUALCOMM INC		6.000% 05/20/2053 DD 11/09/22	94,946	94,155
HSBC USA INC		7.200% 07/15/2097 DD 07/22/97	50,107	41,364
RIO TINTO FINANCE USA PLC		5.125% 03/09/2053 DD 03/09/23	34,591	32,436
ROCKEFELLER FOUNDATION/THE		2.492% 10/01/2050 DD 10/15/20	42,322	39,373
S&P GLOBAL INC		3.250% 12/01/2049 DD 11/26/19	56,675	51,814
SALESFORCE INC		2.700% 07/15/2041 DD 07/12/21	88,896	69,215
SALESFORCE INC		2.900% 07/15/2051 DD 07/12/21	127,958	108,844
SALESFORCE INC		3.050% 07/15/2061 DD 07/12/21	45,909	43,264
SAN DIEGO GAS & ELECTRIC CO		4.150% 05/15/2048 DD 05/17/18	32,739	31,811
SAN DIEGO GAS & ELECTRIC CO		5.550% 04/15/2054 DD 03/22/24	154,982	150,457
SHELL INTERNATIONAL FINANCE BV		3.625% 08/21/2042 DD 08/21/12	132,961	101,312
SHELL INTERNATIONAL FINANCE BV		3.125% 11/07/2049 DD 11/07/19	77,811	75,872
SHELL INTERNATIONAL FINANCE BV		2.875% 11/26/2041 DD 11/26/21	127,431	91,270
SHELL FINANCE US INC		4.375% 05/11/2045 DD 05/11/24	265,275	246,107
SHELL FINANCE US INC		4.000% 05/10/2046 DD 05/10/24	164,170	148,964
SHELL FINANCE US INC		3.750% 09/12/2046 DD 09/12/24	169,176	154,183
SIERRA PACIFIC POWER CO		5.900% 03/15/2054 DD 03/15/24	150,943	150,266
DOMINION ENERGY SOUTH CAROLINA		5.450% 02/01/2041 DD 01/27/11	204,078	151,402
DOMINION ENERGY SOUTH CAROLINA		4.600% 06/15/2043 DD 06/14/13	222,352	174,316
SOUTHERN CALIFORNIA EDISON CO		5.550% 01/15/2037 DD 12/11/06	130,443	109,263
SOUTHERN CALIFORNIA EDISON CO		3.900% 03/15/2043 DD 03/07/13	64,649	51,292
SOUTHERN CALIFORNIA EDISON CO		3.600% 02/01/2045 DD 01/16/15	178,637	158,962
SOUTHERN CALIFORNIA EDISON CO		5.450% 06/01/2052 DD 05/23/22	45,069	42,339
SOUTHERN CALIFORNIA EDISON CO		5.875% 12/01/2053 DD 05/22/23	63,902	59,683
SOUTHERN CALIFORNIA GAS CO		3.750% 09/15/2042 DD 09/21/12	128,651	98,025
SOUTHERN CALIFORNIA GAS CO		4.300% 01/15/2049 DD 09/24/18	117,732	113,716
SOUTHWESTERN PUBLIC SERVICE CO		4.500% 08/15/2041 DD 08/10/11	53,591	55,949
SOUTHWESTERN PUBLIC SERVICE CO		3.400% 08/15/2046 DD 08/12/16	47,378	48,825
SOUTHWESTERN PUBLIC SERVICE CO		3.750% 06/15/2049 DD 06/18/19	109,644	72,749
STANFORD HEALTH CARE		3.795% 11/15/2048 DD 01/17/18	49,055	46,117
LELAND STANFORD JUNIOR UNIVERS		3.647% 05/01/2048 DD 04/11/17	62,122	58,010
LELAND STANFORD JUNIOR UNIVERS		2.413% 06/01/2050 DD 06/04/20	52,357	50,512
EQUINOR ASA		5.100% 08/17/2040 DD 08/17/10	122,684	120,505
EQUINOR ASA		3.950% 05/15/2043 DD 05/15/13	96,038	92,650
EQUINOR ASA		4.800% 11/08/2043 DD 11/08/13	34,784	32,233
SUMITOMO MITSUI FINANCIAL GROU		5.558% 07/09/2034 DD 07/09/24	240,000	242,374
SUMITOMO MITSUI FINANCIAL GROU		5.836% 07/09/2044 DD 07/09/24	191,688	191,953
TAMPA ELECTRIC CO		4.300% 06/15/2048 DD 06/07/18	63,953	60,560
TAMPA ELECTRIC CO		4.450% 06/15/2049 DD 10/04/18	103,692	98,930

(a)	(b)	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d)	(e) Current Value
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TEXAS INSTRUMENTS INC		5.000% 03/14/2053 DD 03/14/23	\$ 18,397	\$ 17,432
TEXAS INSTRUMENTS INC		5.150% 02/08/2054 DD 02/08/24	129,285	121,957
TEXAS INSTRUMENTS INC		5.050% 05/18/2063 DD 05/18/23	76,433	70,410
THERMO FISHER SCIENTIFIC INC		5.404% 08/10/2043 DD 08/10/23	8,374	7,874
THOMAS JEFFERSON UNIVERSITY		3.847% 11/01/2057 DD 02/02/22	56,000	39,082
TOTALENERGIES CAPITAL SA		5.488% 04/05/2054 DD 04/05/24	218,962	210,258
TOTALENERGIES CAPITAL SA		5.638% 04/05/2064 DD 04/05/24	339,392	325,751
TOTALENERGIES CAPITAL SA		5.425% 09/10/2064 DD 09/10/24	259,946	236,762
TRAVELERS COS INC/THE		4.300% 08/25/2045 DD 08/25/15	51,595	41,734
TRAVELERS COS INC/THE		4.100% 03/04/2049 DD 03/04/19	86,735	83,909
TRAVELERS COS INC/THE		3.050% 06/08/2051 DD 06/08/21	19,941	13,061
UNION ELECTRIC CO		3.900% 09/15/2042 DD 09/11/12	166,895	120,056
UNION ELECTRIC CO		3.650% 04/15/2045 DD 04/06/15	89,814	56,727
UNION ELECTRIC CO		3.900% 04/01/2052 DD 04/01/22	74,074	72,861
UNION PACIFIC CORP		3.875% 02/01/2055 DD 01/29/15	86,188	67,700
UNION PACIFIC CORP		3.350% 08/15/2046 DD 08/08/16	349,738	225,338
UNION PACIFIC CORP		4.375% 09/10/2038 DD 06/08/18	60,718	44,872
UNION PACIFIC CORP		4.500% 09/10/2048 DD 06/08/18	49,831	42,345
UNION PACIFIC CORP		3.550% 08/15/2039 DD 08/05/19	138,788	105,548
UNION PACIFIC CORP		3.950% 08/15/2059 DD 08/05/19	59,613	50,978
UNION PACIFIC CORP		3.839% 03/20/2060 DD 03/20/20	27,291	25,025
UNION PACIFIC CORP		2.973% 09/16/2062 DD 03/16/21	68,677	57,649
UNION PACIFIC CORP		3.550% 05/20/2061 DD 05/20/21	78,656	46,739
UNITEDHEALTH GROUP INC		5.700% 10/15/2040 DD 10/25/10	48,566	40,026
UNITEDHEALTH GROUP INC		4.200% 01/15/2047 DD 12/20/16	24,849	24,266
UNITEDHEALTH GROUP INC		4.250% 04/15/2047 DD 03/13/17	111,001	105,463
UNITEDHEALTH GROUP INC		3.750% 10/15/2047 DD 10/25/17	80,458	70,892
UNITEDHEALTH GROUP INC		3.700% 08/15/2049 DD 07/25/19	124,479	120,207
UNITEDHEALTH GROUP INC		3.050% 05/15/2041 DD 05/19/21	377,996	296,643
UNITEDHEALTH GROUP INC		3.250% 05/15/2051 DD 05/19/21	288,592	267,133
UNITEDHEALTH GROUP INC		4.750% 05/15/2052 DD 05/20/22	26,728	25,749
UNITEDHEALTH GROUP INC		4.950% 05/15/2062 DD 05/20/22	141,596	133,798
UNITEDHEALTH GROUP INC		5.875% 02/15/2053 DD 10/28/22	36,507	35,144
UNITEDHEALTH GROUP INC		5.050% 04/15/2053 DD 03/28/23	383,863	360,772
UNITEDHEALTH GROUP INC		5.000% 04/15/2034 DD 03/21/24	113,440	112,319
UNITEDHEALTH GROUP INC		5.375% 04/15/2054 DD 03/21/24	99,305	93,903
UNITEDHEALTH GROUP INC		5.500% 04/15/2064 DD 03/21/24	164,693	153,499
UNITEDHEALTH GROUP INC		5.625% 07/15/2054 DD 07/25/24	95,809	93,362
UNITEDHEALTH GROUP INC		5.750% 07/15/2064 DD 07/25/24	106,193	97,516
UNIVERSITY OF CHICAGO/THE		2.761% 04/01/2045 DD 03/18/20	49,738	49,360
UNIVERSITY OF SOUTHERN CALIFOR		3.841% 10/01/2047 DD 04/18/17	42,077	40,253
VIRGINIA ELECTRIC AND POWER CO		6.350% 11/30/2037 DD 12/04/07	254,946	207,570
VIRGINIA ELECTRIC AND POWER CO		3.800% 09/15/2047 DD 09/13/17	121,410	112,407
VISA INC		4.300% 12/14/2045 DD 12/14/15	259,288	248,350
WASTE MANAGEMENT INC		4.625% 02/15/2033 DD 02/15/23	319,443	311,757
WASTE MANAGEMENT INC		4.950% 03/15/2035 DD 11/04/24	374,764	368,637
WASTE MANAGEMENT INC		5.350% 10/15/2054 DD 11/04/24	308,664	298,257
WELLS FARGO & CO		4.650% 11/04/2044 DD 11/04/14	74,004	70,594
WELLS FARGO & CO		3.900% 05/01/2045 DD 04/30/15	90,306	85,479
WELLS FARGO & CO		VAR RT 04/30/2041 DD 04/30/20	528,885	506,342
EVERGY KANSAS CENTRAL INC		3.250% 09/01/2049 DD 08/19/19	44,975	39,859
WILLIAM MARSH RICE UNIVERSITY		3.574% 05/15/2045 DD 04/22/15	46,044	43,529
WILLIS-KNIGHTON MEDICAL CENTER		4.813% 09/01/2048 DD 10/25/18	36,265	34,218
XCEL ENERGY INC		5.500% 03/15/2034 DD 02/29/24	405,554	408,504
MCCLATCHY MEDIA CO LLC 144A		11.000% 12/01/2031 DD 12/12/24	127,168	140,547
MAGNETATION LLC / MAG FIN 144A		11.000% 05/15/2018 DD 05/20/13	275,356	3
AT&T INC		4.500% 05/15/2035 DD 05/04/15	139,790	135,975
AT&T INC		3.500% 06/01/2041 DD 05/28/20	24,439	26,845
AT&T INC		3.650% 06/01/2051 DD 05/28/20	142,625	152,014
AT&T INC		3.500% 09/15/2053 DD 03/15/21	190,407	171,799
AT&T INC		3.550% 09/15/2055 DD 03/15/21	896,950	719,241
AT&T INC		3.650% 09/15/2059 DD 03/15/21	628,944	543,250
AT&T INC		3.800% 12/01/2057 DD 06/01/21	668,180	476,333
AERCAP IRELAND CAPITAL DAC / A		3.850% 10/29/2041 DD 10/29/21	587,251	603,618
AERCAP IRELAND CAPITAL DAC / A		5.300% 01/19/2034 DD 01/11/24	156,366	156,995
AERCAP IRELAND CAPITAL DAC / A		4.950% 09/10/2034 DD 09/10/24	196,874	190,650
AGREE LP		2.600% 06/15/2033 DD 05/14/21	158,670	128,654
AMERICA MOVIL SAB DE CV		6.125% 03/30/2040 DD 03/30/10	324,808	277,169
AMERICAN ASSETS TRUST LP		6.150% 10/01/2034 DD 09/17/24	209,363	209,042
AMERICAN WATER CAPITAL CORP		4.150% 06/01/2049 DD 05/13/19	140,129	102,703
AMGEN INC		4.400% 05/01/2045 DD 05/01/15	155,406	149,418
AMGEN INC		3.150% 02/21/2040 DD 02/21/20	189,266	190,212
AMGEN INC		5.600% 03/02/2043 DD 03/02/23	367,492	361,024
AMGEN INC		5.650% 03/02/2053 DD 03/02/23	340,042	332,797
AMGEN INC		5.750% 03/02/2063 DD 03/02/23	205,594	197,265
ANGLO AMERICAN CAPITAL PL 144A		3.950% 09/10/2050 DD 09/10/20	244,107	237,206
ANGLO AMERICAN CAPITAL PL 144A		4.750% 03/16/2052 DD 03/16/22	158,656	154,540
ANGLO AMERICAN CAPITAL PL 144A		6.000% 04/05/2054 DD 04/05/24	424,985	415,069
ELEVANCE HEALTH INC		3.700% 09/15/2049 DD 09/09/19	43,309	39,233

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest,	Cost	Current Value
Identity of Issue, Borrower, Lessor or Similar Party		collateral, par, or maturity value		
ELEVANCE HEALTH INC		3.600% 03/15/2051 DD 03/17/21	\$ 71,399	\$ 66,245
ARCELOMITTAL SA		6.350% 06/17/2054 DD 06/17/24	74,493	74,177
ARTHUR J GALLAGHER & CO		5.750% 03/02/2053 DD 03/02/23	205,548	201,533
ARTHUR J GALLAGHER & CO		6.750% 02/15/2054 DD 11/02/23	200,196	216,282
ARTHUR J GALLAGHER & CO		5.750% 07/15/2054 DD 02/15/24	64,132	64,363
ARTHUR J GALLAGHER & CO		5.550% 02/15/2055 DD 12/19/24	413,626	400,558
ATHENE HOLDING LTD		VAR RT 10/15/2054 DD 10/10/24	340,000	338,099
ATLAS WAREHOUSE LENDING C 144A		6.250% 01/15/2030 DD 12/10/24	229,699	228,572
BAT CAPITAL CORP		7.079% 08/02/2043 DD 08/02/23	159,810	173,037
BAT CAPITAL CORP		4.390% 08/15/2037 DD 08/15/18	702,362	652,018
BAT CAPITAL CORP		4.540% 08/15/2047 DD 08/15/18	147,825	121,655
BARCLAYS PLC		VAR RT 09/10/2035 DD 09/10/24	415,000	398,707
BAYER US FINANCE LLC 144A		6.500% 11/21/2033 DD 11/21/23	45,443	45,774
BAYER US FINANCE LLC 144A		6.875% 11/21/2053 DD 11/21/23	432,632	419,067
BAYER US FINANCE II LLC 144A		4.875% 06/25/2048 DD 06/25/18	16,935	15,604
BERKSHIRE HATHAWAY ENERGY CO		4.600% 05/01/2053 DD 11/01/22	73,296	70,638
BOEING CO/THE		3.750% 02/01/2050 DD 07/31/19	179,963	188,243
BOEING CO/THE		5.705% 05/01/2040 DD 05/04/20	19,577	19,045
BOEING CO/THE		5.805% 05/01/2050 DD 05/04/20	913,657	775,089
BOEING CO/THE		5.930% 05/01/2060 DD 05/04/20	1,189,940	1,121,368
BOEING CO/THE		6.858% 05/01/2054 DD 11/01/24	131,547	138,440
BOEING CO/THE		7.008% 05/01/2064 DD 11/01/24	128,974	132,874
BROADCOM INC		4.800% 10/15/2034 DD 10/02/24	274,431	265,400
CIGNA GROUP/THE		5.600% 02/15/2054 DD 02/13/24	150,736	145,356
CVS HEALTH CORP		5.125% 07/20/2045 DD 07/20/15	179,579	156,593
CVS HEALTH CORP		4.780% 03/25/2038 DD 03/09/18	167,022	138,370
CVS HEALTH CORP		5.050% 03/25/2048 DD 03/09/18	491,580	470,085
CVS HEALTH CORP		5.875% 06/01/2053 DD 06/02/23	46,293	41,284
CVS HEALTH CORP		6.000% 06/01/2044 DD 05/09/24	144,142	137,222
CVS HEALTH CORP		6.050% 06/01/2054 DD 05/09/24	209,628	192,841
CANADIAN PACIFIC RAILWAY CO		6.125% 09/15/2115 DD 09/11/15	180,065	150,338
CANADIAN PACIFIC RAILWAY CO		3.000% 12/02/2041 DD 12/02/21	59,687	43,603
CANADIAN PACIFIC RAILWAY CO		3.100% 12/02/2051 DD 12/02/21	93,883	68,380
CARRIER GLOBAL CORP		3.377% 04/05/2040 DD 10/05/20	243,638	201,001
CELANESE US HOLDINGS LLC		VAR RT 11/15/2033 DD 08/24/23	701,400	680,172
CHARTER COMMUNICATIONS OPERATI		6.484% 10/23/2045 DD 10/23/16	263,470	217,523
CHARTER COMMUNICATIONS OPERATI		5.375% 05/01/2047 DD 11/01/17	55,889	57,517
CHARTER COMMUNICATIONS OPERATI		5.750% 04/01/2048 DD 04/17/18	236,938	226,742
CHARTER COMMUNICATIONS OPERATI		4.800% 03/01/2050 DD 10/24/19	64,996	63,985
CHARTER COMMUNICATIONS OPERATI		3.700% 04/01/2051 DD 04/17/20	62,332	62,563
CHARTER COMMUNICATIONS OPERATI		3.500% 06/01/2041 DD 03/04/21	148,002	102,884
CHARTER COMMUNICATIONS OPERATI		3.900% 06/01/2052 DD 03/04/21	252,845	221,845
CHARTER COMMUNICATIONS OPERATI		4.400% 12/01/2061 DD 06/02/21	61,098	63,375
CITIGROUP INC		VAR RT 02/13/2035 DD 02/13/24	305,689	303,945
CITIGROUP INC		VAR RT 09/19/2039 DD 09/19/24	165,000	157,352
COCA-COLA CO/THE		5.300% 05/13/2054 DD 05/13/24	15,291	14,494
COMCAST CORP		5.650% 06/15/2035 DD 06/09/05	11,296	10,210
COMCAST CORP		2.887% 11/01/2051 DD 05/01/22	46,471	31,335
COMCAST CORP		2.937% 11/01/2056 DD 05/01/22	830,828	654,248
COMCAST CORP		2.987% 11/01/2063 DD 05/01/22	263,474	161,682
CONSOLIDATED EDISON CO OF NEW		5.900% 11/15/2053 DD 11/22/23	16,703	15,220
CONSTELLATION BRANDS INC		4.500% 05/09/2047 DD 05/09/17	86,774	82,688
CONSTELLATION BRANDS INC		4.100% 02/15/2048 DD 02/07/18	73,152	69,891
DEUTSCHE BANK AG/NEW YORK NY		VAR RT 09/11/2035 DD 09/11/24	140,000	132,811
DOMINION ENERGY INC		3.300% 04/15/2041 DD 04/05/21	360,115	265,349
DOMINION ENERGY INC		4.850% 08/15/2052 DD 08/19/22	88,921	77,396
DUKE ENERGY CORP		5.000% 08/15/2052 DD 08/11/22	4,277	4,370
EASTERN ENERGY GAS HOLDINGS LL		5.650% 10/15/2054 DD 10/09/24	69,949	66,123
ENBRIDGE INC		6.700% 11/15/2053 DD 11/09/23	184,760	201,052
ENERGY TRANSFER LP		6.500% 02/01/2042 DD 01/17/12	55,153	51,823
ENERGY TRANSFER LP		5.150% 02/01/2043 DD 01/22/13	32,199	30,895
ENERGY TRANSFER LP		5.950% 10/01/2043 DD 09/19/13	555,536	519,587
ENERGY TRANSFER LP		6.125% 12/15/2045 DD 06/23/15	88,643	83,989
ENERGY TRANSFER LP		5.300% 04/15/2047 DD 01/17/17	367,327	336,562
ENERGY TRANSFER LP		5.800% 06/15/2038 DD 06/08/18	41,728	39,315
ENERGY TRANSFER LP		5.000% 05/15/2050 DD 01/22/20	4,361	4,248
ENTERGY TEXAS INC		5.000% 09/15/2052 DD 08/25/22	134,225	120,845
ENTERPRISE PRODUCTS OPERATING		6.125% 10/15/2039 DD 10/05/09	69,017	62,339
ENTERPRISE PRODUCTS OPERATING		4.800% 02/01/2049 DD 10/11/18	18,000	17,237
CONSTELLATION ENERGY GENERATIO		6.250% 10/01/2039 DD 09/23/09	172,019	148,157
EXELON CORP		4.950% 06/15/2035 DD 12/15/15	138,890	127,894
EXTRA SPACE STORAGE LP		5.400% 02/01/2034 DD 01/19/24	144,716	143,588
FIRSTENERGY TRANSMISSION 144A		5.450% 07/15/2044 DD 05/19/14	163,226	153,334
GENERAL MOTORS CO		6.250% 10/02/2043 DD 04/02/14	80,518	64,486
GENERAL MOTORS CO		6.600% 04/01/2036 DD 02/23/16	32,593	31,499
GENERAL MOTORS CO		5.150% 04/01/2038 DD 08/07/17	149,521	124,343
GLOBAL ATLANTIC FIN CO 144A		6.750% 03/15/2054 DD 03/15/24	260,385	259,182
GOLDMAN SACHS GROUP INC/THE		6.750% 10/01/2037 DD 10/03/07	421,518	360,071
HCA INC		5.500% 06/15/2047 DD 06/22/17	32,650	31,879

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest,	Cost	Current Value
Identity of Issue, Borrower, Lessor or Similar Party		collateral, par, or maturity value		
HCA INC		4.625% 03/15/2052 DD 03/15/23	\$ 108,452	\$ 101,291
HCA INC		4.375% 03/15/2042 DD 03/15/23	78,741	65,354
HCA INC		6.000% 04/01/2054 DD 02/23/24	178,453	166,955
HCA INC		6.100% 04/01/2064 DD 02/23/24	36,717	33,436
HCA INC		5.950% 09/15/2054 DD 08/12/24	277,978	257,205
HESS CORP		6.000% 01/15/2040 DD 12/14/09	56,139	57,306
HOME DEPOT INC/THE		3.125% 12/15/2049 DD 01/13/20	204,634	194,465
HUMANA INC		5.500% 03/15/2053 DD 03/13/23	208,493	196,669
HUMANA INC		5.750% 04/15/2054 DD 03/13/24	290,932	273,810
HUNTINGTON BANCSHARES INC/OH		VAR RT 11/18/2039 DD 11/18/24	110,000	109,935
INTEL CORP		4.750% 03/25/2050 DD 03/25/20	87,160	81,237
INTEL CORP		4.900% 08/05/2052 DD 08/05/22	77,922	63,258
INTEL CORP		5.050% 08/05/2062 DD 08/05/22	193,919	152,330
INTEL CORP		5.625% 02/10/2043 DD 02/10/23	54,967	50,520
INTERNATIONAL FLAVORS & FRAGRA		5.000% 09/26/2048 DD 09/26/18	142,315	107,400
INTERNATIONAL FLAVORS & F 144A		3.268% 11/15/2040 DD 09/16/20	384,528	317,091
INTERNATIONAL FLAVORS & F 144A		3.468% 12/01/2050 DD 09/16/20	548,056	434,099
JBS USA HOLDING LUX SARL/ JBS		4.375% 02/02/2052 DD 08/02/23	337,431	256,241
JBS USA HOLDING LUX SARL/ JBS		6.500% 12/01/2052 DD 06/01/23	539,496	559,471
JBS USA HOLDING LUX SARL/ JBS		7.250% 11/15/2053 DD 11/15/24	390,905	418,688
KILROY REALTY LP		2.650% 11/15/2033 DD 10/07/21	15,468	15,303
KILROY REALTY LP		6.250% 01/15/2036 DD 01/12/24	20,228	19,848
KINDER MORGAN ENERGY PARTNERS		6.375% 03/01/2041 DD 03/04/11	276,451	276,086
KINDER MORGAN ENERGY PARTNERS		5.500% 03/01/2044 DD 02/24/14	89,118	88,081
KINDER MORGAN ENERGY PARTNERS		5.400% 09/01/2044 DD 09/11/14	51,467	54,795
KINDER MORGAN INC		5.050% 02/15/2046 DD 02/26/15	109,847	104,441
KINDER MORGAN INC		5.200% 03/01/2048 DD 03/01/18	34,648	35,370
KRAFT HEINZ FOODS CO		5.200% 07/15/2045 DD 07/15/16	151,676	144,714
KRAFT HEINZ FOODS CO		4.875% 10/01/2049 DD 10/01/20	226,997	209,737
KRAFT HEINZ FOODS CO		5.500% 06/01/2050 DD 12/01/20	152,984	150,315
LOWE'S COS INC		4.450% 04/01/2062 DD 03/24/22	108,866	85,349
LOWE'S COS INC		4.250% 04/01/2052 DD 03/24/22	125,096	121,204
LOWE'S COS INC		5.800% 09/15/2062 DD 09/08/22	34,932	33,887
M&T BANK CORP		VAR RT 01/16/2036 DD 12/17/24	220,000	213,314
MPLX LP		4.500% 04/15/2038 DD 02/08/18	327,394	292,066
WARNERMEDIA HOLDINGS INC		5.050% 03/15/2042 DD 03/15/23	783,105	680,631
WARNERMEDIA HOLDINGS INC		5.141% 03/15/2052 DD 03/15/23	734,437	701,748
WARNERMEDIA HOLDINGS INC		5.391% 03/15/2062 DD 03/15/23	103,239	95,987
MARATHON PETROLEUM CORP		4.750% 09/15/2044 DD 09/05/14	124,792	99,685
BERKSHIRE HATHAWAY ENERGY CO		6.125% 04/01/2036 DD 10/01/06	72,886	63,153
MINERA MEXICO SA DE CV 144A		4.500% 01/26/2050 DD 09/26/19	201,153	159,398
MORGAN STANLEY		VAR RT 01/19/2038 DD 01/19/23	75,000	75,205
NASDAQ INC		5.950% 08/15/2053 DD 06/28/23	15,309	15,148
NASDAQ INC		6.100% 06/28/2063 DD 06/28/23	103,301	107,009
NISOURCE INC		4.375% 05/15/2047 DD 05/22/17	224,084	216,889
NORFOLK SOUTHERN CORP		5.950% 03/15/2064 DD 11/22/23	69,805	71,964
NORTHERN STATES POWER CO/MN		3.200% 04/01/2052 DD 03/30/21	129,518	87,338
NORTHROP GRUMMAN CORP		4.750% 06/01/2043 DD 05/31/13	313,334	300,485
NORTHROP GRUMMAN CORP		4.030% 10/15/2047 DD 10/13/17	253,817	235,692
NORTHROP GRUMMAN CORP		5.150% 05/01/2040 DD 03/23/20	182,208	177,147
OCCIDENTAL PETROLEUM CORP		4.400% 04/15/2046 DD 04/04/16	25,867	25,971
OCCIDENTAL PETROLEUM CORP		7.950% 06/15/2039 DD 06/15/19	16,047	17,109
OCCIDENTAL PETROLEUM CORP		6.200% 03/15/2040 DD 09/15/19	102,619	103,494
OCCIDENTAL PETROLEUM CORP		6.600% 03/15/2046 DD 09/15/19	24,990	25,257
OCCIDENTAL PETROLEUM CORP		6.050% 10/01/2054 DD 07/26/24	86,505	80,647
OGLETHORPE POWER CORP		5.250% 09/01/2050 DD 08/19/11	380,629	316,659
OGLETHORPE POWER CORP		5.050% 10/01/2048 DD 04/01/19	647,945	577,363
OGLETHORPE POWER CORP		4.500% 04/01/2047 DD 04/01/23	242,117	200,947
OGLETHORPE POWER CORP		6.200% 12/01/2053 DD 12/05/23	83,749	87,672
ORACLE CORP		4.125% 05/15/2045 DD 05/05/15	305,764	327,655
ORACLE CORP		3.800% 11/15/2037 DD 11/09/17	51,565	54,316
ORACLE CORP		4.000% 11/15/2047 DD 11/09/17	119,588	118,250
ORACLE CORP		3.600% 04/01/2050 DD 04/01/20	79,792	73,628
ORACLE CORP		3.650% 03/25/2041 DD 03/24/21	155,622	156,114
ORACLE CORP		3.950% 03/25/2051 DD 03/24/21	368,046	363,242
ORACLE CORP		6.900% 11/09/2052 DD 11/09/22	165,723	179,554
ORACLE CORP		5.500% 09/27/2064 DD 09/27/24	98,471	91,666
PACIFIC GAS AND ELECTRIC CO		3.300% 08/01/2040 DD 06/19/20	133,157	101,139
PACIFIC GAS AND ELECTRIC CO		3.500% 08/01/2050 DD 06/19/20	132,635	102,956
PACIFIC GAS AND ELECTRIC CO		4.950% 07/01/2050 DD 07/02/20	281,332	294,783
PACIFIC GAS AND ELECTRIC CO		4.500% 07/01/2040 DD 07/02/20	211,607	222,071
PACIFIC GAS AND ELECTRIC CO		4.200% 06/01/2041 DD 03/11/21	160,869	134,624
PACIFIC GAS AND ELECTRIC CO		5.250% 03/01/2052 DD 02/18/22	13,473	13,459
PACIFIC GAS AND ELECTRIC CO		6.750% 01/15/2053 DD 01/06/23	855,496	902,596
PACIFIC GAS AND ELECTRIC CO		6.700% 04/01/2053 DD 03/30/23	119,569	130,051
PACIFIC GAS AND ELECTRIC CO		5.900% 10/01/2054 DD 09/05/24	129,375	128,531
PACIFICORP		3.300% 03/15/2051 DD 04/08/20	158,682	104,272
PROGRESS ENERGY INC		6.000% 12/01/2039 DD 11/19/09	327,634	278,132
PRUDENTIAL FINANCIAL INC		VAR RT 03/15/2054 DD 03/11/24	85,048	87,426
PUBLIC STORAGE OPERATING CO		5.350% 08/01/2053 DD 07/26/23	73,687	71,415

(a)	(b)	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party		Cost	Current Value	
RTX CORP	3.125% 07/01/2050 DD 05/18/20	\$ 32,699	\$ 29,525	
RTX CORP	3.030% 03/15/2052 DD 11/16/21	82,579	53,859	
RTX CORP	5.375% 02/27/2053 DD 02/27/23	37,381	38,042	
RTX CORP	6.400% 03/15/2054 DD 11/08/23	85,570	92,597	
REYNOLDS AMERICAN INC	5.850% 08/15/2045 DD 06/12/15	106,203	95,361	
SABAL TRAIL TRANSMISSION 144A	4.682% 05/01/2038 DD 04/30/18	149,842	132,278	
SABAL TRAIL TRANSMISSION 144A	4.832% 05/01/2048 DD 04/30/18	137,068	109,350	
SEMPRA	3.800% 02/01/2038 DD 01/12/18	110,435	111,627	
SEMPRA	4.000% 02/01/2048 DD 01/12/18	6,826	5,300	
SIMON PROPERTY GROUP LP	4.250% 11/30/2046 DD 11/23/16	48,885	36,747	
SOLVENTUM CORP 144A	5.900% 04/30/2054 DD 02/27/24	703,968	662,456	
SOLVENTUM CORP 144A	6.000% 05/15/2064 DD 02/27/24	274,775	268,681	
SUN COMMUNITIES OPERATING LP	4.200% 04/15/2032 DD 04/12/22	403,422	374,158	
SUN COMMUNITIES OPERATING LP	5.700% 01/15/2033 DD 01/17/23	99,729	99,683	
ENERGY TRANSFER LP	5.350% 05/15/2045 DD 11/17/14	33,112	31,542	
ENERGY TRANSFER LP	5.400% 10/01/2047 DD 09/21/17	529,911	480,997	
T-MOBILE USA INC	3.000% 02/15/2041 DD 02/15/21	217,528	217,810	
TEXAS EASTERN TRANSMISSIO 144A	4.150% 01/15/2048 DD 01/09/18	200,697	158,014	
TIME WARNER CABLE LLC	6.550% 05/01/2037 DD 04/09/07	121,559	96,652	
TIME WARNER CABLE LLC	7.300% 07/01/2038 DD 06/19/08	119,759	106,955	
TIME WARNER CABLE LLC	6.750% 06/15/2039 DD 06/29/09	201,706	166,729	
TIME WARNER CABLE LLC	5.875% 11/15/2040 DD 11/15/10	109,274	98,447	
TIME WARNER CABLE LLC	5.500% 09/01/2041 DD 09/12/11	162,664	144,534	
TIME WARNER CABLE LLC	4.500% 09/15/2042 DD 08/10/12	85,908	74,878	
TRANSCONTINENTAL GAS PIPE LINE	5.400% 08/15/2041 DD 02/15/12	153,896	136,867	
TRANSCONTINENTAL GAS PIPE LINE	4.450% 08/01/2042 DD 07/13/12	456,074	384,470	
TRUIST FINANCIAL CORP	VAR RT 01/26/2034 DD 01/26/23	114,179	111,769	
TRUIST FINANCIAL CORP	VAR RT 06/08/2034 DD 06/08/23	239,325	244,404	
TRUIST FINANCIAL CORP	VAR RT 01/24/2035 DD 01/24/24	473,595	473,694	
TUCSON ELECTRIC POWER CO	4.000% 06/15/2050 DD 04/09/20	59,483	45,300	
UNION ELECTRIC CO	5.125% 03/15/2055 DD 10/07/24	64,923	59,647	
RTX CORP	4.500% 06/01/2042 DD 06/01/12	551,637	476,537	
RTX CORP	4.050% 05/04/2047 DD 05/04/17	69,807	55,028	
RTX CORP	4.450% 11/16/2038 DD 08/16/18	144,739	129,066	
VERIZON COMMUNICATIONS INC	2.987% 10/30/2056 DD 04/30/21	366,779	350,643	
VERIZON COMMUNICATIONS INC	3.550% 03/22/2051 DD 03/22/21	101,854	77,859	
VERIZON COMMUNICATIONS INC	3.700% 03/22/2061 DD 03/22/21	568,121	393,930	
VERIZON COMMUNICATIONS INC	3.400% 03/22/2041 DD 03/22/21	454,607	352,061	
VICI PROPERTIES LP	5.625% 05/15/2052 DD 04/29/22	298,747	302,380	
VODAFONE GROUP PLC	5.625% 02/10/2053 DD 02/10/23	114,520	109,524	
VODAFONE GROUP PLC	5.750% 06/28/2054 DD 06/28/24	681,763	656,486	
VODAFONE GROUP PLC	5.875% 06/28/2064 DD 06/28/24	190,372	184,230	
WELLS FARGO & CO	4.900% 11/17/2045 DD 11/17/15	196,534	147,509	
WILLIAMS COS INC/THE	6.300% 04/15/2040 DD 02/09/10	101,264	109,434	
WILLIAMS COS INC/THE	5.800% 11/15/2043 DD 11/15/13	64,275	63,514	
AEP TEXAS INC	3.800% 10/01/2047 DD 09/22/17	92,101	90,000	
AON GLOBAL LTD	4.450% 05/24/2043 DD 05/24/13	149,547	119,312	
AON GLOBAL LTD	4.600% 06/14/2044 DD 05/28/14	58,435	59,270	
AT&T INC	6.300% 01/15/2038 DD 12/06/07	45,884	48,063	
AT&T INC	4.650% 06/01/2044 DD 06/01/19	38,711	38,277	
AT&T INC	3.650% 06/01/2051 DD 05/28/20	150,801	152,014	
AT&T INC	3.500% 09/15/2053 DD 03/15/21	257,379	249,276	
AT&T INC	3.800% 12/01/2057 DD 06/01/21	848,256	712,080	
ABBVIE INC	4.400% 11/06/2042 DD 05/06/13	397,413	394,440	
ACCENTURE CAPITAL INC	4.500% 10/04/2034 DD 10/04/24	159,834	152,067	
ADVENTIST HEALTH SYSTEM/WEST	5.757% 12/01/2034 DD 05/23/24	44,597	45,309	
AETNA INC	6.750% 12/15/2037 DD 12/04/07	139,476	137,279	
AMEREN ILLINOIS CO	5.550% 07/01/2054 DD 06/27/24	49,905	49,352	
AMERICA MOVIL SAB DE CV	6.125% 11/15/2037 DD 10/30/07	163,830	149,030	
AMGEN INC	4.950% 10/01/2041 DD 09/16/10	169,114	166,957	
AMGEN INC	5.650% 06/15/2042 DD 06/30/11	40,207	39,194	
AMGEN INC	4.663% 06/15/2051 DD 12/15/16	38,904	37,768	
AMGEN INC	3.150% 02/21/2040 DD 02/21/20	92,744	73,847	
AMGEN INC	3.375% 02/21/2050 DD 02/21/20	112,063	95,827	
AMGEN INC	2.770% 09/01/2053 DD 03/01/21	191,652	180,826	
AMGEN INC	5.650% 03/02/2053 DD 03/02/23	46,688	43,408	
AMGEN INC	5.750% 03/02/2063 DD 03/02/23	162,950	153,963	
ELEVANCE HEALTH INC	4.550% 03/01/2048 DD 03/02/18	135,104	127,463	
ELEVANCE HEALTH INC	3.700% 09/15/2049 DD 09/09/19	134,137	102,718	
ELEVANCE HEALTH INC	3.600% 03/15/2051 DD 03/17/21	34,216	24,406	
ELEVANCE HEALTH INC	4.550% 05/15/2052 DD 04/29/22	38,234	36,369	
AON NORTH AMERICA INC	5.750% 03/01/2054 DD 03/01/24	285,230	278,844	
APPALACHIAN POWER CO	4.400% 05/15/2044 DD 05/08/14	278,165	219,569	
APTIV SWISS HOLDINGS LTD	3.100% 12/01/2051 DD 11/23/21	122,483	111,321	
ESSENTIAL UTILITIES INC	4.276% 05/01/2049 DD 04/26/19	224,714	211,469	
APTIV SWISS HOLDINGS LTD	5.750% 09/13/2054 DD 09/13/24	171,685	165,276	
ARIZONA PUBLIC SERVICE CO	5.500% 09/01/2035 DD 08/22/05	110,950	114,216	
ARIZONA PUBLIC SERVICE CO	3.750% 05/15/2046 DD 05/06/16	126,066	81,365	
ARIZONA PUBLIC SERVICE CO	5.550% 08/01/2033 DD 06/30/23	119,826	120,056	

(a)	(b)	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d)	(e) Current Value
Identity of Issue, Borrower, Lessor or Similar Party			Cost	
ARTHUR J GALLAGHER & CO		3.050% 03/09/2052 DD 11/09/21	\$ 43,754	\$ 43,716
ARTHUR J GALLAGHER & CO		5.750% 03/02/2053 DD 03/02/23	39,599	39,324
ASCENSION HEALTH		3.945% 11/15/2046 DD 05/11/16	46,333	43,912
AT&T INC		5.350% 09/01/2040 DD 03/01/11	44,435	43,606
AVALONBAY COMMUNITIES INC		5.300% 12/07/2033 DD 12/07/23	124,924	125,204
BAT CAPITAL CORP		7.079% 08/02/2043 DD 08/02/23	160,059	173,037
BAT CAPITAL CORP		4.390% 08/15/2037 DD 08/15/18	47,160	38,862
BAT CAPITAL CORP		4.540% 08/15/2047 DD 08/15/18	160,366	167,772
BAT CAPITAL CORP		3.734% 09/25/2040 DD 09/25/20	268,142	215,660
BARCLAYS PLC		VAR RT 09/10/2035 DD 09/10/24	98,817	97,035
BELL TELEPHONE CO OF CANADA OR		4.464% 04/01/2048 DD 03/29/18	315,108	303,619
BELL TELEPHONE CO OF CANADA OR		4.300% 07/29/2049 DD 05/13/19	46,504	32,875
BLACK HILLS CORP		4.200% 09/15/2046 DD 08/19/16	41,449	43,147
BOEING CO/THE		5.875% 02/15/2040 DD 07/28/09	49,492	38,696
BOEING CO/THE		3.500% 03/01/2045 DD 02/20/15	168,468	113,723
BOEING CO/THE		3.375% 06/15/2046 DD 05/18/16	53,250	48,632
BOEING CO/THE		3.650% 03/01/2047 DD 02/16/17	38,183	37,187
BOEING CO/THE		3.550% 03/01/2038 DD 02/23/18	157,759	124,928
BOEING CO/THE		3.850% 11/01/2048 DD 10/31/18	104,997	68,660
BOEING CO/THE		3.500% 03/01/2039 DD 02/15/19	65,441	48,262
BOEING CO/THE		3.825% 03/01/2059 DD 02/15/19	32,068	32,237
BOEING CO/THE		3.900% 05/01/2049 DD 05/02/19	94,354	62,737
BOEING CO/THE		3.250% 02/01/2035 DD 07/31/19	133,191	135,631
BOEING CO/THE		3.750% 02/01/2050 DD 07/31/19	241,991	232,737
BOEING CO/THE		3.950% 08/01/2059 DD 07/31/19	67,083	66,350
BOEING CO/THE		5.930% 05/01/2060 DD 05/04/20	429,943	407,770
BOEING CO/THE		7.008% 05/01/2064 DD 11/01/24	184,841	191,338
BP CAPITAL MARKETS AMERICA INC		3.000% 02/24/2050 DD 02/24/20	295,523	266,832
BRISTOL-MYERS SQUIBB CO		4.250% 10/26/2049 DD 04/26/20	21,431	20,233
BROADCOM INC 144A		3.500% 02/15/2041 DD 01/19/21	63,108	70,313
BROADCOM INC 144A		3.137% 11/15/2035 DD 09/30/21	143,406	142,945
BROADCOM INC 144A		3.187% 11/15/2036 DD 09/30/21	219,860	244,163
CBRE SERVICES INC		5.950% 08/15/2034 DD 06/23/23	122,718	128,926
CIGNA GROUP/THE		4.900% 12/15/2048 DD 06/15/19	59,157	55,466
CIGNA GROUP/THE		3.200% 03/15/2040 DD 03/16/20	77,961	73,363
CMS ENERGY CORP		4.700% 03/31/2043 DD 03/22/13	53,887	38,313
CSX CORP		6.150% 05/01/2037 DD 04/25/07	87,851	79,731
CVS HEALTH CORP		6.125% 09/15/2039 DD 09/11/09	75,761	73,282
CVS HEALTH CORP		5.300% 12/05/2043 DD 12/05/13	151,297	126,588
CVS HEALTH CORP		5.125% 07/20/2045 DD 07/20/15	39,421	37,886
CVS HEALTH CORP		5.050% 03/25/2048 DD 03/09/18	909,228	828,834
CVS HEALTH CORP		4.125% 04/01/2040 DD 03/31/20	98,775	97,263
COTERRA ENERGY INC		5.400% 02/15/2035 DD 12/17/24	29,861	29,323
COTERRA ENERGY INC		5.900% 02/15/2055 DD 12/17/24	39,742	37,846
CANADIAN NATURAL RESOURCES LTD		6.500% 02/15/2037 DD 08/17/06	112,500	88,380
CANADIAN NATURAL RESOURCES LTD		6.250% 03/15/2038 DD 03/19/07	189,976	163,510
CANADIAN NATURAL RESOURCES LTD		6.750% 02/01/2039 DD 01/17/08	76,747	58,307
CANADIAN PACIFIC RAILWAY CO		5.950% 05/15/2037 DD 05/08/07	104,459	93,308
CANADIAN PACIFIC RAILWAY CO		6.125% 09/15/2115 DD 09/11/15	52,361	50,113
CANADIAN PACIFIC RAILWAY CO		3.100% 12/02/2051 DD 12/02/21	119,681	113,967
CANADIAN PACIFIC RAILWAY CO		3.500% 05/01/2050 DD 04/19/23	150,041	149,020
CARDINAL HEALTH INC		4.500% 11/15/2044 DD 11/19/14	79,254	82,423
CENOVUS ENERGY INC		5.400% 06/15/2047 DD 04/07/17	25,825	18,706
CENOVUS ENERGY INC		3.750% 02/15/2052 DD 09/13/21	69,613	53,249
CENTERPOINT ENERGY RESOURCES C		5.400% 07/01/2034 DD 06/20/24	50,025	49,912
CENTERPOINT ENERGY HOUSTON ELE		3.950% 03/01/2048 DD 02/28/18	36,019	34,594
CHARTER COMMUNICATIONS OPERATI		6.484% 10/23/2045 DD 10/23/16	56,548	56,745
CHARTER COMMUNICATIONS OPERATI		5.750% 04/01/2048 DD 04/17/18	80,878	81,285
CHARTER COMMUNICATIONS OPERATI		3.900% 06/01/2052 DD 03/04/21	51,138	52,085
CHARTER COMMUNICATIONS OPERATI		4.400% 12/01/2061 DD 06/02/21	185,514	163,440
CHARTER COMMUNICATIONS OPERATI		3.950% 06/30/2062 DD 10/12/21	296,327	302,019
CHEVRON CORP		3.078% 05/11/2050 DD 05/11/20	155,282	150,471
CONSOLIDATED EDISON CO OF NEW		3.850% 06/15/2046 DD 06/17/16	54,401	38,223
CORNING INC		5.750% 08/15/2040 DD 08/10/10	103,949	95,187
CORNING INC		5.850% 11/15/2068 DD 11/06/18	71,986	57,500
DELL INTERNATIONAL LLC / EMC C		4.850% 02/01/2035 DD 10/08/24	144,487	137,736
DEVON ENERGY CORP		4.750% 05/15/2042 DD 05/14/12	233,227	178,919
DIAMONDBACK ENERGY INC		5.750% 04/18/2054 DD 04/18/24	63,339	61,117
DIAMONDBACK ENERGY INC		5.900% 04/18/2064 DD 04/18/24	140,372	135,219
DICK'S SPORTING GOODS INC		4.100% 01/15/2052 DD 01/14/22	71,296	73,232
DOW CHEMICAL CO/THE		4.375% 11/15/2042 DD 11/14/12	116,919	85,368
DOW CHEMICAL CO/THE		5.550% 11/30/2048 DD 05/30/19	38,654	37,510
DOW CHEMICAL CO/THE		4.800% 05/15/2049 DD 11/15/19	222,957	197,851
DOW CHEMICAL CO/THE		6.900% 05/15/2053 DD 10/26/22	17,456	18,739
DUKE ENERGY CORP		3.950% 08/15/2047 DD 08/10/17	163,129	156,555
DUKE ENERGY CORP		4.200% 06/15/2049 DD 06/07/19	86,497	85,076
DUKE ENERGY CORP		3.500% 06/15/2051 DD 06/10/21	65,625	64,201
DUKE ENERGY CORP		5.800% 06/15/2054 DD 06/07/24	69,605	68,251
DUKE ENERGY CAROLINAS LLC		3.450% 04/15/2051 DD 04/01/21	84,400	79,475

(a)	(b)	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d)	(e) Current Value
Identity of Issue, Borrower, Lessor or Similar Party			Cost	
DUKE UNIVERSITY		2.832% 10/01/2055 DD 05/19/20	\$ 43,766	\$ 40,444
DUKE ENERGY PROGRESS LLC		2.500% 08/15/2050 DD 08/20/20	112,335	81,152
DUKE ENERGY INDIANA LLC		3.250% 10/01/2049 DD 09/27/19	138,794	134,626
EOG RESOURCES INC		5.650% 12/01/2054 DD 11/21/24	99,411	98,061
EASTMAN CHEMICAL CO		5.625% 02/20/2034 DD 02/20/24	189,641	190,036
KINDER MORGAN ENERGY PARTNERS		4.700% 11/01/2042 DD 11/08/12	88,723	88,309
ELEVANCE HEALTH INC		5.125% 02/15/2053 DD 02/08/23	45,988	44,572
ENERGY TRANSFER LP		VAR RT 05/15/2044 DD 11/15/15	116,845	94,905
ENBRIDGE ENERGY PARTNERS LP		7.375% 10/15/2045 DD 10/06/15	180,932	175,379
ENERGY TRANSFER LP		6.050% 06/01/2041 DD 05/12/11	81,319	84,748
ENERGY TRANSFER LP		6.500% 02/01/2042 DD 01/17/12	83,502	82,916
ENERGY TRANSFER LP		5.150% 02/01/2043 DD 01/22/13	158,153	158,886
ENERGY TRANSFER LP		5.300% 04/15/2047 DD 01/17/17	143,016	141,710
ENERGY TRANSFER LP		6.000% 06/15/2048 DD 06/08/18	101,920	101,560
ENERGY TRANSFER LP		5.000% 05/15/2050 DD 01/22/20	12,827	12,743
ENTERGY MISSISSIPPI LLC		5.850% 06/01/2054 DD 05/16/24	39,982	40,375
FMC CORP		4.500% 10/01/2049 DD 09/20/19	22,988	17,537
FAIRFAX FINANCIAL HOLDING 144A		6.100% 03/15/2055 DD 06/24/24	44,813	44,463
FAIRFAX FINANCIAL HOLDINGS LTD		6.350% 03/22/2054 DD 09/22/24	144,700	149,869
FEDEX CORP		3.875% 08/01/2042 DD 07/27/12	173,271	125,146
FEDEX CORP		5.100% 01/15/2044 DD 01/09/14	217,235	164,326
FEDEX CORP		4.750% 11/15/2045 DD 10/23/15	122,785	120,211
FEDEX CORP		4.550% 04/01/2046 DD 03/24/16	137,506	138,439
FEDEX CORP		4.950% 10/17/2048 DD 10/17/18	44,682	43,701
FISERV INC		4.400% 07/01/2049 DD 06/24/19	48,499	32,707
FIRSTENERGY CORP		VAR RT 07/15/2047 DD 06/21/17	25,127	25,586
GE CAPITAL INTERNATIONAL FUNDI		4.418% 11/15/2035 DD 05/15/16	200,786	207,860
HALEON US CAPITAL LLC		4.000% 03/24/2052 DD 09/24/22	42,820	38,639
GENERAL ELECTRIC CO		6.875% 01/10/2039 DD 01/09/09	138,480	136,013
GILEAD SCIENCES INC		2.800% 10/01/2050 DD 09/30/20	30,939	30,786
GOLDMAN SACHS GROUP INC/THE		5.150% 05/22/2045 DD 05/22/15	188,935	179,888
GRUPO TELEVISIA SAB		5.000% 05/13/2045 DD 05/13/14	63,926	54,154
HCA INC		3.500% 07/15/2051 DD 06/30/21	261,231	230,012
HCA INC		4.625% 03/15/2052 DD 03/15/23	62,308	58,437
HCA INC		4.375% 03/15/2042 DD 03/15/23	45,019	36,761
HSBC HOLDINGS PLC		VAR RT 11/18/2035 DD 11/18/24	783,130	763,793
HARTFORD INSURANCE GROUP INC/T		6.100% 10/01/2041 DD 10/10/06	127,454	91,969
HESS CORP		5.600% 02/15/2041 DD 08/10/10	46,648	49,422
HESS CORP		5.800% 04/01/2047 DD 09/28/16	41,165	40,089
HEWLETT PACKARD ENTERPRISE CO		5.600% 10/15/2054 DD 09/26/24	89,491	84,877
HOME DEPOT INC/THE		4.950% 09/15/2052 DD 09/19/22	161,135	155,020
HUMANA INC		5.950% 03/15/2034 DD 11/09/23	46,923	45,318
HUMANA INC		5.750% 04/15/2054 DD 03/13/24	161,863	148,507
INDIANA MICHIGAN POWER CO		4.550% 03/15/2046 DD 03/03/16	48,419	38,087
INTEL CORP		4.250% 12/15/2042 DD 12/11/12	89,027	83,617
INTEL CORP		3.734% 12/08/2047 DD 06/08/18	372,746	293,798
INTEL CORP		3.250% 11/15/2049 DD 11/21/19	297,733	197,297
INTEL CORP		5.050% 08/05/2062 DD 08/05/22	55,612	50,777
INTERNATIONAL FLAVORS & FRAGA		4.375% 06/01/2047 DD 05/18/17	63,404	66,544
INTERNATIONAL PAPER CO		6.000% 11/15/2041 DD 11/16/11	105,787	87,054
INTERNATIONAL PAPER CO		5.150% 05/15/2046 DD 05/26/15	83,707	76,925
INTERSTATE POWER AND LIGHT CO		4.950% 09/30/2034 DD 09/06/24	110,345	105,802
INTERSTATE POWER AND LIGHT CO		5.450% 09/30/2054 DD 09/06/24	79,690	75,767
JBS USA HOLDING LUX SARL/ JBS		6.500% 12/01/2052 DD 06/01/23	49,238	55,947
KAISER FOUNDATION HOSPITALS		2.810% 06/01/2041 DD 06/15/21	39,856	38,964
KAISER FOUNDATION HOSPITALS		3.002% 06/01/2051 DD 06/15/21	33,437	32,521
EVERGY METRO INC		5.300% 10/01/2041 DD 09/20/11	38,794	37,881
KEURIG DR PEPPER INC		3.350% 03/15/2051 DD 03/15/21	121,900	124,172
KINDER MORGAN ENERGY PARTNERS		6.950% 01/15/2038 DD 06/21/07	237,734	233,161
KINDER MORGAN ENERGY PARTNERS		6.550% 09/15/2040 DD 05/19/10	72,148	62,375
KINDER MORGAN ENERGY PARTNERS		6.375% 03/01/2041 DD 03/04/11	130,227	117,592
KINDER MORGAN ENERGY PARTNERS		5.625% 09/01/2041 DD 08/17/11	85,392	75,481
KINDER MORGAN ENERGY PARTNERS		5.400% 09/01/2044 DD 09/11/14	35,999	36,530
KINDER MORGAN INC		5.050% 02/15/2046 DD 02/26/15	120,897	121,848
KINDER MORGAN INC		3.250% 08/01/2050 DD 08/05/20	35,547	34,889
KINDER MORGAN INC		3.600% 02/15/2051 DD 02/11/21	68,144	67,651
KRAFT HEINZ FOODS CO		4.625% 10/01/2039 DD 10/01/20	224,636	223,728
KRAFT HEINZ FOODS CO		4.875% 10/01/2049 DD 10/01/20	75,253	72,766
KROGER CO/THE		5.500% 09/15/2054 DD 08/27/24	158,788	150,890
KROGER CO/THE		5.650% 09/15/2064 DD 08/27/24	132,930	127,155
KYNDRYL HOLDINGS INC		6.350% 02/20/2034 DD 02/20/24	39,950	41,618
LYB INTERNATIONAL FINANCE III		4.200% 10/15/2049 DD 10/10/19	106,580	94,073
LYB INTERNATIONAL FINANCE III		4.200% 05/01/2050 DD 04/20/20	123,028	119,406
LYB INTERNATIONAL FINANCE III		3.375% 10/01/2040 DD 10/08/20	325,433	248,248
LOCKHEED MARTIN CORP		4.070% 12/15/2042 DD 12/14/12	511,808	475,716
LOWE'S COS INC		4.250% 09/15/2044 DD 09/10/14	13,990	10,075
LOWE'S COS INC		3.000% 10/15/2050 DD 10/22/20	224,656	209,722
MPLX LP		4.700% 04/15/2048 DD 02/08/18	105,692	112,414
WARNERMEDIA HOLDINGS INC		5.050% 03/15/2042 DD 03/15/23	133,822	128,877

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WARNERMEDIA HOLDINGS INC		5.141% 03/15/2052 DD 03/15/23	\$ 528,860	\$ 507,647
WARNERMEDIA HOLDINGS INC		5.391% 03/15/2062 DD 03/15/23	531,339	461,475
MARATHON PETROLEUM CORP		5.000% 09/15/2054 DD 09/05/14	53,899	57,727
MARATHON PETROLEUM CORP		4.500% 04/01/2048 DD 04/01/19	160,321	140,742
MARKEL GROUP INC		6.000% 05/16/2054 DD 05/16/24	9,964	9,933
MARTIN MARIETTA MATERIALS INC		5.500% 12/01/2054 DD 11/04/24	29,402	28,343
MASSACHUSETTS INSTITUTE OF TEC		2.989% 07/01/2050 DD 12/20/19	106,082	97,640
MCDONALD'S CORP		5.450% 08/14/2053 DD 08/14/23	67,225	65,247
MERCK & CO INC		2.350% 06/24/2040 DD 06/24/20	147,618	118,582
METLIFE INC		10.750% 08/01/2069 DD 07/08/09	46,845	40,036
MOLSON COORS BEVERAGE CO		5.000% 05/01/2042 DD 05/03/12	32,032	32,199
MOLSON COORS BEVERAGE CO		4.200% 07/15/2046 DD 07/07/16	33,062	31,970
MOODY'S CORP		5.250% 07/15/2044 DD 07/16/14	46,224	42,640
MOODY'S CORP		4.875% 12/17/2048 DD 12/17/18	68,830	62,320
MOODY'S CORP		3.100% 11/29/2061 DD 11/29/21	50,173	41,713
MOODY'S CORP		3.750% 02/25/2052 DD 02/25/22	44,227	33,089
MYLAN INC		5.400% 11/29/2043 DD 11/29/13	38,900	44,783
NASDAQ INC		2.500% 12/21/2040 DD 12/21/20	77,523	63,849
NASDAQ INC		6.100% 06/28/2063 DD 06/28/23	131,551	137,583
NEVADA POWER CO		6.650% 04/01/2036 DD 10/01/06	126,384	134,148
NEVADA POWER CO		6.000% 03/15/2054 DD 09/13/23	29,950	30,682
NEWMONT CORP		6.250% 10/01/2039 DD 09/18/09	287,551	215,744
NISOURCE INC		5.350% 04/01/2034 DD 03/14/24	88,533	84,318
NISOURCE INC		5.950% 06/15/2041 DD 06/10/11	69,388	65,759
NISOURCE INC		5.250% 02/15/2043 DD 06/14/12	59,288	51,273
NISOURCE INC		4.375% 05/15/2047 DD 05/22/17	99,560	94,122
NORFOLK SOUTHERN CORP		4.050% 08/15/2052 DD 02/15/18	75,985	69,169
NORFOLK SOUTHERN CORP		3.400% 11/01/2049 DD 11/04/19	47,593	44,990
NORFOLK SOUTHERN CORP		2.900% 08/25/2051 DD 08/25/21	33,567	33,905
NORTHERN STATES POWER CO/MN		3.200% 04/01/2052 DD 03/30/21	43,967	43,669
NORTHROP GRUMMAN CORP		4.750% 06/01/2043 DD 05/31/13	199,058	197,333
NORTHROP GRUMMAN CORP		3.850% 04/15/2045 DD 02/06/15	63,361	58,691
NORTHROP GRUMMAN CORP		4.030% 10/15/2047 DD 10/13/17	40,718	39,282
NORTHROP GRUMMAN CORP		5.150% 05/01/2040 DD 03/23/20	209,382	153,208
NORTHROP GRUMMAN CORP		5.250% 05/01/2050 DD 03/23/20	172,322	159,421
NOVANT HEALTH INC		3.168% 11/01/2051 DD 04/15/21	98,005	102,562
NUCOR CORP		6.400% 12/01/2037 DD 12/03/07	60,291	59,197
OCCIDENTAL PETROLEUM CORP		4.400% 04/15/2046 DD 04/04/16	116,085	107,593
OCCIDENTAL PETROLEUM CORP		6.200% 03/15/2040 DD 09/15/19	97,670	93,638
OGLETHORPE POWER CORP		5.250% 09/01/2050 DD 08/19/11	93,140	98,956
OGLETHORPE POWER CORP		5.050% 10/01/2048 DD 04/01/19	60,225	57,296
OGLETHORPE POWER CORP		4.500% 04/01/2047 DD 04/01/23	111,328	110,726
ONCOR ELECTRIC DELIVERY C 144A		5.550% 06/15/2054 DD 06/21/24	244,897	238,233
ONEOK INC		4.450% 09/01/2049 DD 08/15/19	39,594	39,045
ONEOK INC		4.250% 09/15/2046 DD 09/13/16	43,420	42,293
ONEOK INC		4.200% 10/03/2047 DD 10/03/17	64,986	60,710
ONEOK INC		5.700% 11/01/2054 DD 09/24/24	59,885	56,483
ONEOK INC		5.850% 11/01/2064 DD 09/24/24	149,547	140,933
ONEOK PARTNERS LP		6.125% 02/01/2041 DD 01/26/11	41,713	44,852
ONEOK PARTNERS LP		6.200% 09/15/2043 DD 09/12/13	67,074	64,919
ORACLE CORP		4.500% 07/08/2044 DD 07/08/14	49,906	50,655
ORACLE CORP		3.850% 07/15/2036 DD 07/07/16	60,749	64,276
ORACLE CORP		4.000% 07/15/2046 DD 07/07/16	32,930	30,816
ORACLE CORP		3.800% 11/15/2037 DD 11/09/17	78,347	79,385
ORACLE CORP		4.000% 11/15/2047 DD 11/09/17	190,721	137,322
ORACLE CORP		3.600% 04/01/2040 DD 04/01/20	366,787	289,706
ORACLE CORP		3.600% 04/01/2050 DD 04/01/20	279,421	280,488
ORACLE CORP		3.850% 04/01/2060 DD 04/01/20	122,077	117,009
ORACLE CORP		3.950% 03/25/2051 DD 03/24/21	283,049	285,404
ORACLE CORP		4.100% 03/25/2061 DD 03/24/21	116,865	111,625
ORACLE CORP		5.500% 09/27/2064 DD 09/27/24	322,066	297,915
PACIFIC GAS AND ELECTRIC CO		4.750% 02/15/2044 DD 02/21/14	185,293	192,263
PACIFIC GAS AND ELECTRIC CO		4.300% 03/15/2045 DD 11/06/14	184,895	199,763
PACIFIC GAS AND ELECTRIC CO		4.000% 12/01/2046 DD 12/01/16	34,219	33,916
PACIFIC GAS AND ELECTRIC CO		3.950% 12/01/2047 DD 11/29/17	153,069	112,173
PACIFIC GAS AND ELECTRIC CO		4.950% 07/01/2050 DD 07/02/20	48,443	47,686
PACIFIC GAS AND ELECTRIC CO		4.500% 07/01/2040 DD 07/02/20	61,306	60,486
PACIFIC GAS AND ELECTRIC CO		4.200% 06/01/2041 DD 03/11/21	133,589	150,942
PACIFIC GAS AND ELECTRIC CO		5.250% 03/01/2052 DD 02/18/22	92,502	94,210
PACIFICORP		4.150% 02/15/2050 DD 03/01/19	31,166	30,905
PACIFICORP		3.300% 03/15/2051 DD 04/08/20	46,019	42,361
PACKAGING CORP OF AMERICA		4.050% 12/15/2049 DD 11/21/19	58,039	53,796
PEPSICO INC		4.200% 07/18/2052 DD 07/18/22	93,780	85,806
PHILLIPS 66 CO		4.680% 02/15/2045 DD 02/15/23	45,194	46,012
PHILLIPS 66 CO		4.900% 10/01/2046 DD 04/01/23	115,288	111,904
PHILLIPS 66 CO		5.500% 03/15/2055 DD 09/11/24	132,786	124,485
PUBLIC SERVICE CO OF COLORADO		3.200% 03/01/2050 DD 08/13/19	49,133	46,575
QUEST DIAGNOSTICS INC		5.000% 12/15/2034 DD 08/19/24	79,687	77,817
RTX CORP		3.125% 07/01/2050 DD 05/18/20	43,934	49,208

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest,		
Identity of Issue, Borrower, Lessor or Similar Party	collateral, par, or maturity value	Cost	Current Value	
RTX CORP	4.800% 12/15/2043 DD 06/15/20	\$ 126,624	\$ 84,370	
RTX CORP	4.350% 04/15/2047 DD 10/15/20	556,563	357,666	
RTX CORP	2.820% 09/01/2051 DD 08/10/21	29,628	27,341	
RTX CORP	3.030% 03/15/2052 DD 11/16/21	35,733	34,850	
REGENERON PHARMACEUTICALS INC	2.800% 09/15/2050 DD 08/12/20	39,037	35,429	
REPUBLIC SERVICES INC	5.000% 12/15/2033 DD 12/12/23	79,180	78,718	
ROPER TECHNOLOGIES INC	4.900% 10/15/2034 DD 08/21/24	208,982	201,913	
ROYALTY PHARMA PLC	3.550% 09/02/2050 DD 03/02/21	65,674	63,355	
ROYALTY PHARMA PLC	3.350% 09/02/2051 DD 07/26/21	26,218	25,431	
SEMPRA	4.000% 02/01/2048 DD 01/12/18	123,476	117,360	
SHERWIN-WILLIAMS CO/THE	4.550% 08/01/2045 DD 07/31/15	71,436	59,334	
SOLVENTUM CORP 144A	5.600% 03/23/2034 DD 02/27/24	145,179	141,399	
SOUTHERN COPPER CORP	7.500% 07/27/2035 DD 07/27/05	189,039	159,421	
SOUTHERN COPPER CORP	5.250% 11/08/2042 DD 11/08/12	76,245	76,854	
SOUTHERN CO GAS CAPITAL CORP	3.950% 10/01/2046 DD 09/13/16	74,078	58,093	
SOUTHWESTERN ELECTRIC POWER CO	3.900% 04/01/2045 DD 03/26/15	119,200	115,464	
SOUTHWESTERN ELECTRIC POWER CO	3.850% 02/01/2048 DD 01/22/18	91,723	67,726	
SPECTRA ENERGY PARTNERS LP	4.500% 03/15/2045 DD 03/12/15	35,180	32,922	
STARBUCKS CORP	3.350% 03/12/2050 DD 03/12/20	37,732	36,790	
STARBUCKS CORP	3.500% 11/15/2050 DD 05/07/20	102,934	100,397	
SUNCOR ENERGY INC	4.000% 11/15/2047 DD 11/15/17	131,318	129,959	
ENERGY TRANSFER LP	4.950% 01/15/2043 DD 01/10/13	98,185	90,451	
ENERGY TRANSFER LP	5.350% 05/15/2045 DD 11/17/14	56,929	58,578	
ENERGY TRANSFER LP	5.400% 10/01/2047 DD 09/21/17	33,815	35,962	
SYSCO CORP	5.375% 09/21/2035 DD 09/22/05	65,458	50,314	
SYSCO CORP	4.850% 10/01/2045 DD 09/28/15	123,185	114,019	
SYSCO CORP	4.500% 04/01/2046 DD 04/01/16	69,668	49,849	
SYSCO CORP	6.600% 04/01/2040 DD 04/02/20	132,134	140,296	
SYSCO CORP	6.600% 04/01/2050 DD 04/02/20	98,775	93,305	
T-MOBILE USA INC	3.000% 02/15/2041 DD 02/15/21	21,896	21,424	
T-MOBILE USA INC	3.300% 02/15/2051 DD 02/15/21	256,128	244,441	
T-MOBILE USA INC	3.600% 11/15/2060 DD 05/15/21	147,040	96,031	
T-MOBILE USA INC	3.400% 10/15/2052 DD 04/15/22	223,175	217,276	
T-MOBILE USA INC	5.750% 01/15/2054 DD 05/11/23	172,409	166,457	
T-MOBILE USA INC	4.700% 01/15/2035 DD 09/26/24	66,902	63,399	
T-MOBILE USA INC	5.250% 06/15/2055 DD 09/26/24	166,801	154,634	
TAKEDA PHARMACEUTICAL CO LTD	3.025% 07/09/2040 DD 07/09/20	107,335	94,654	
TAPESTRY INC	5.500% 03/11/2035 DD 12/11/24	44,939	43,756	
TIME WARNER CABLE LLC	6.550% 05/01/2037 DD 04/09/07	77,414	67,656	
TIME WARNER CABLE LLC	5.875% 11/15/2040 DD 11/15/10	246,198	210,318	
TIME WARNER CABLE LLC	4.500% 09/15/2042 DD 08/10/12	43,359	41,183	
TRANSCANADA PIPELINES LTD	5.600% 03/31/2034 DD 03/25/04	34,582	34,826	
TRANSCANADA PIPELINES LTD	5.850% 03/15/2036 DD 03/20/06	194,393	181,557	
TYSON FOODS INC	5.150% 08/15/2044 DD 08/08/14	48,939	50,226	
TYSON FOODS INC	4.550% 06/02/2047 DD 06/02/17	50,030	49,299	
RTX CORP	4.150% 05/15/2045 DD 05/04/15	197,944	165,499	
RTX CORP	4.050% 05/04/2047 DD 05/04/17	143,408	141,500	
UNITEDHEALTH GROUP INC	6.500% 06/15/2037 DD 12/15/07	65,798	59,666	
VALE OVERSEAS LTD	6.400% 06/28/2054 DD 06/28/24	99,235	98,325	
VALERO ENERGY CORP	3.650% 12/01/2051 DD 11/29/21	93,802	84,391	
VERIZON COMMUNICATIONS INC	4.272% 01/15/2036 DD 07/15/15	169,727	170,930	
VERIZON COMMUNICATIONS INC	4.125% 08/15/2046 DD 08/01/16	39,706	37,271	
VERIZON COMMUNICATIONS INC	2.650% 11/20/2040 DD 11/20/20	695,995	616,104	
VERIZON COMMUNICATIONS INC	2.987% 10/30/2056 DD 04/30/21	38,318	35,064	
VERIZON COMMUNICATIONS INC	3.400% 03/22/2041 DD 03/22/21	310,233	295,277	
VERIZON COMMUNICATIONS IN 144A	4.780% 02/15/2035 DD 08/09/24	225,721	214,245	
PARAMOUNT GLOBAL	6.875% 04/30/2036 DD 04/12/06	46,280	50,637	
PARAMOUNT GLOBAL	5.250% 04/01/2044 DD 03/11/14	174,729	143,897	
VIATRIS INC	3.850% 06/22/2040 DD 06/22/21	105,101	93,726	
VIATRIS INC	4.000% 06/22/2050 DD 06/22/21	120,598	100,989	
VODAFONE GROUP PLC	4.250% 09/17/2050 DD 09/17/19	232,625	190,532	
VODAFONE GROUP PLC	5.875% 06/28/2064 DD 06/28/24	236,614	232,711	
WASTE CONNECTIONS INC	2.950% 01/15/2052 DD 09/20/21	121,541	96,866	
ELEVANCE HEALTH INC	5.950% 12/15/2034 DD 12/09/04	113,196	103,768	
ELEVANCE HEALTH INC	5.850% 01/15/2036 DD 01/10/06	61,667	60,718	
ELEVANCE HEALTH INC	4.850% 08/15/2054 DD 08/12/14	47,209	41,530	
WELLS FARGO & CO	4.900% 11/17/2045 DD 11/17/15	106,385	103,256	
WESTLAKE CORP	2.875% 08/15/2041 DD 08/19/21	20,194	20,153	
WESTLAKE CORP	3.375% 08/15/2061 DD 08/19/21	44,547	42,120	
WILLIAMS COS INC/THE	5.800% 11/15/2043 DD 11/15/13	52,150	48,857	
XCEL ENERGY INC	3.500% 12/01/2049 DD 11/07/19	37,558	37,905	
TOTAL CORPORATE BONDS AND OTHER FIXED INCOME SECURITIES		210,090,118	189,029,741	
MUNICIPAL BONDS				
BAY AREA CA TOLL AUTH TOLL BRI	6.263% 04/01/2049 DD 11/05/09	\$ 425,254	\$ 338,208	
CALIFORNIA ST	7.550% 04/01/2039 DD 04/28/09	444,651	378,250	
CALIFORNIA ST	7.600% 11/01/2040 DD 12/01/10	486,369	387,023	
CHILE GOVERNMENT INTERNATIONAL	3.860% 06/21/2047 DD 06/21/17	35,374	33,616	
CHILE GOVERNMENT INTERNATIONAL	3.100% 01/22/2061 DD 01/22/21	22,523	20,630	

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest,	Cost	Current Value
Identity of Issue, Borrower, Lessor or Similar Party		collateral, par, or maturity value		
CHILE GOVERNMENT INTERNATIONAL		5.330% 01/05/2054 DD 07/05/23	\$ 275,857	\$ 268,047
DALLAS CNTY TX HOSP DIST		5.621% 08/15/2044 DD 09/17/09	320,613	295,179
GRAND PARKWAY TRANSPRTN CORP T		5.184% 10/01/2042 DD 08/01/13	494,087	400,115
INDONESIA GOVERNMENT INTERNATI		4.350% 01/11/2048 DD 12/11/17	43,196	31,861
INDONESIA GOVERNMENT INTERNATI		3.700% 10/30/2049 DD 10/30/19	36,886	25,947
INDONESIA GOVERNMENT INTERNATI		5.450% 09/20/2052 DD 09/20/22	158,884	159,040
INDONESIA GOVERNMENT INTERNATI		5.100% 02/10/2054 DD 01/10/24	324,987	304,092
ISRAEL GOVERNMENT INTERNATIONAL		3.875% 07/03/2050 DD 04/03/20	226,341	175,941
STATE OF ISRAEL		3.375% 01/15/2050 DD 01/15/20	35,276	21,400
LOS ANGELES CA CMNTY CLG DIST		6.750% 08/01/2049 DD 07/22/10	686,903	500,629
NEW JERSEY ST TURNPIKE AUTH TU		7.102% 01/01/2041 DD 12/15/10	712,705	625,397
N TX TOLLWAY AUTH REVENUE		6.718% 01/01/2049 DD 08/12/09	379,053	333,408
OHIO ST UNIV		4.910% 06/01/2040 DD 10/06/10	53,274	46,780
PERUVIAN GOVERNMENT INTERNATIO		5.875% 08/08/2054 DD 08/08/24	218,040	209,625
PERUSAHAAN PENERBIT SBSN 144A		3.550% 06/09/2051 DD 06/09/21	120,000	85,018
PHILIPPINE GOVERNMENT INTERNAT		3.200% 07/06/2046 DD 07/06/21	347,022	242,627
REPUBLIC OF POLAND GOVERNMENT		5.500% 04/04/2053 DD 04/04/23	98,770	92,412
PORT AUTH OF NEW YORK & NEW JE		4.458% 10/01/2062 DD 10/10/12	244,008	251,997
URUGUAY GOVERNMENT INTERNATIONAL		5.100% 06/18/2050 DD 06/18/14	326,848	297,976
TEXAS ST PRIV ACTIVITY BOND SU		3.922% 12/31/2049 DD 12/17/19	225,000	178,013
TEXAS ST		5.517% 04/01/2039 DD 08/26/09	111,804	94,972
MEXICO GOVERNMENT INTERNATIONAL		5.750% 10/12/2110 DD 10/12/10	83,682	65,055
MEXICO GOVERNMENT INTERNATIONAL		5.000% 04/27/2051 DD 04/27/20	162,862	120,075
MEXICO GOVERNMENT INTERNATIONAL		4.280% 08/14/2041 DD 04/14/21	192,880	141,533
MEXICO GOVERNMENT INTERNATIONAL		6.350% 02/09/2035 DD 01/09/23	159,411	156,280
MEXICO GOVERNMENT INTERNATIONAL		6.338% 05/04/2053 DD 04/28/23	519,988	551,688
MEXICO GOVERNMENT INTERNATIONAL		6.400% 05/07/2054 DD 01/08/24	342,664	308,944
UNIV OF CALIFORNIA CA RGTS MED		6.548% 05/15/2048 DD 11/18/10	318,282	263,123
UNIV OF CALIFORNIA REVENUES		4.131% 05/15/2045 DD 03/25/15	366,051	354,126
US 10YR ULTRA FUTURE (CBT)		EXP MAR 25	-	(23,319)
US ULTRA BOND (CBT)		EXP MAR 25	-	(23,158)
BAY AREA CA TOLL AUTH TOLL BRI		6.907% 10/01/2050 DD 11/04/10	254,984	198,637
BAY AREA CA TOLL AUTH TOLL BRI		3.126% 04/01/2055 DD 12/21/21	120,000	78,583
PROVINCE OF BRITISH COLUMBIA C		7.250% 09/01/2036 DD 08/29/96	73,177	58,945
CALIFORNIA ST HLTH FACS FING A		4.190% 06/01/2037 DD 04/07/22	60,000	54,382
CALIFORNIA ST HLTH FACS FING A		4.353% 06/01/2041 DD 04/07/22	65,000	57,669
CALIFORNIA ST		7.550% 04/01/2039 DD 04/28/09	239,004	230,496
CALIFORNIA ST		7.625% 03/01/2040 DD 04/01/10	391,774	382,957
CALIFORNIA ST		7.600% 11/01/2040 DD 12/01/10	295,196	291,756
CHILE GOVERNMENT INTERNATIONAL		3.860% 06/21/2047 DD 06/21/17	70,585	67,233
CHILE GOVERNMENT INTERNATIONAL		4.950% 01/05/2036 DD 07/05/23	95,000	94,520
CMWLTH FING AUTH PA		3.807% 06/01/2041 DD 05/22/19	46,093	45,845
DALLAS TX AREA RAPID TRANSIT S		5.999% 12/01/2044 DD 06/25/09	121,537	116,858
DALLAS TX AREA RAPID TRANSIT S		2.613% 12/01/2048 DD 12/01/21	135,000	89,585
GOLDEN ST TOBACCO SECURITIZATI		2.746% 06/01/2034 DD 10/07/21	235,794	197,776
IDAHO ENERGY RESOURCES AUTH TR		2.861% 09/01/2046 DD 06/23/21	220,000	152,049
INDIANA ST FIN AUTH REVENUE		3.051% 01/01/2051 DD 10/07/21	80,000	57,419
INDONESIA GOVERNMENT INTERNATI		4.750% 09/10/2034 DD 09/10/24	70,150	68,346
STATE OF ISRAEL		3.375% 01/15/2050 DD 01/15/20	117,233	100,513
ISRAEL GOVERNMENT INTERNATIONAL		5.750% 03/12/2054 DD 03/12/24	351,402	335,493
LOS ANGELES CA CMNTY CLG DIST		6.750% 08/01/2049 DD 07/22/10	65,225	61,188
LOS ANGELES CA DEPT OF ARPTS C		4.242% 05/15/2048 DD 03/16/22	15,000	12,801
MASSACHUSETTS ST SCH BLDG AUTH		5.715% 08/15/2039 DD 12/22/09	46,347	45,638
MET WASHINGTON DC ARPTS AUTH D		7.462% 10/01/2046 DD 08/12/09	91,538	88,814
MICHIGAN ST FIN AUTH REVENUE		3.384% 12/01/2040 DD 12/18/19	121,128	87,963
MUNI ELEC AUTH OF GEORGIA		6.637% 04/01/2057 DD 03/11/10	52,372	42,679
NEW JERSEY ST TURNPIKE AUTH TU		7.414% 01/01/2040 DD 04/28/09	257,011	246,304
NEW JERSEY ST TURNPIKE AUTH TU		7.102% 01/01/2041 DD 12/15/10	40,501	39,087
NEW YORK NY		5.985% 12/01/2036 DD 12/17/09	81,028	71,603
NEW YORK NY		5.094% 10/01/2049 DD 10/16/24	105,000	99,553
NEW YORK NY		5.114% 10/01/2054 DD 10/16/24	55,000	52,042
NEW YORK CITY NY MUNI WTR FIN		6.011% 06/15/2042 DD 03/18/10	33,015	30,390
NEW YORK ST URBAN DEV CORP REV		5.770% 03/15/2039 DD 12/01/09	301,072	262,566
N TX TOLLWAY AUTH REVENUE		6.718% 01/01/2049 DD 08/12/09	377,575	250,056
OHIO UNIV GEN RECPTS ATHENS		5.590% 12/01/2114 DD 11/14/14	147,131	117,966
OKLAHOMA ST DEV FIN AUTH		4.714% 05/01/2052 DD 08/25/22	70,000	63,713
PANAMA GOVERNMENT INTERNATIONAL		4.500% 04/16/2050 DD 04/16/18	32,405	27,743
PERUVIAN GOVERNMENT INTERNATIO		2.780% 12/01/2060 DD 12/01/20	70,077	63,060
PERUVIAN GOVERNMENT INTERNATIO		3.600% 01/15/2072 DD 11/02/21	47,250	45,607
PERUVIAN GOVERNMENT INTERNATIO		5.375% 02/08/2035 DD 08/08/24	808,887	796,949
PERUVIAN GOVERNMENT INTERNATIO		5.875% 08/08/2054 DD 08/08/24	232,519	219,153
PHILIPPINE GOVERNMENT INTERNAT		3.200% 07/06/2046 DD 07/06/21	54,516	51,992
PHILIPPINE GOVERNMENT INTERNAT		5.250% 05/14/2034 DD 05/14/24	481,154	474,883
PHILIPPINE GOVERNMENT INTERNAT		4.750% 03/05/2035 DD 09/05/24	318,802	304,560
PHILIPPINE GOVERNMENT INTERNAT		5.175% 09/05/2049 DD 09/05/24	40,000	37,238
REPUBLIC OF POLAND GOVERNMENT		5.500% 03/18/2054 DD 03/18/24	554,268	516,163
PORT AUTH OF NEW YORK & NEW JE		3.287% 08/01/2069 DD 08/16/19	83,923	57,235
PORT AUTH OF NEW YORK & NEW JE		5.310% 08/01/2046 DD 01/30/14	102,599	100,249
PORT AUTH OF NEW YORK & NEW JE		5.072% 07/15/2053 DD 06/14/23	140,000	132,420

(a)	(b)	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
Identity of Issue, Borrower, Lessor or Similar Party				
		ORIENTAL REPUBLIC OF URUGUAY	5.250% 09/10/2060 DD 09/10/24	\$ 89,386 \$ 81,898
		SALES TAX SECURITIZATION CORP	3.820% 01/01/2048 DD 02/22/18	60,000 47,410
		SAN ANTONIO TX ELEC & GAS REVE	5.808% 02/01/2041 DD 11/04/10	141,143 135,109
		SAN DIEGO CNTY CA REGL TRANSPR	5.911% 04/01/2048 DD 11/10/10	103,242 101,462
		SAN FRANCISCO CITY & CNTY CA P	6.950% 11/01/2050 DD 12/22/10	59,346 44,279
		SOUTH CAROLINA ST PUBLIC SVC A	6.454% 01/01/2050 DD 12/21/10	15,719 10,649
		TEXAS NATURAL GAS SECURITIZTN	5.169% 04/01/2041 DD 09/01/23	387,999 379,144
		TEXAS ST	5.517% 04/01/2039 DD 08/26/09	85,814 74,977
		MEXICO GOVERNMENT INTERNATIONA	5.750% 10/12/2110 DD 10/12/10	159,087 145,416
		MEXICO GOVERNMENT INTERNATIONA	4.750% 03/08/2044 DD 03/08/12	956,294 891,543
		MEXICO GOVERNMENT INTERNATIONA	4.600% 01/23/2046 DD 01/23/15	660,815 610,758
		MEXICO GOVERNMENT INTERNATIONA	4.600% 02/10/2048 DD 10/10/17	80,670 71,604
		MEXICO GOVERNMENT INTERNATIONA	5.000% 04/27/2051 DD 04/27/20	103,870 93,809
		MEXICO GOVERNMENT INTERNATIONA	3.771% 05/24/2061 DD 11/24/20	188,098 166,955
		MEXICO GOVERNMENT INTERNATIONA	4.280% 08/14/2041 DD 04/14/21	140,710 131,999
		MEXICO GOVERNMENT INTERNATIONA	6.400% 05/07/2054 DD 01/08/24	344,622 326,854
		UNIV OF CALIFORNIA CA RGTS MED	6.583% 05/15/2049 DD 12/17/09	142,591 118,109
		UNIV OF CALIFORNIA CA RGTS MED	6.548% 05/15/2048 DD 11/18/10	134,374 102,027
		UNIV OF CALIFORNIA REVENUES	3.931% 05/15/2045 DD 03/25/15	60,000 53,618
		UNIV OF MICHIGAN MI	4.454% 04/01/2122 DD 03/16/22	480,000 376,637
		UNIV OF VIRGINIA VA UNIV REVEN	6.200% 09/01/2039 DD 04/22/09	84,651 63,188
		US 10YR ULTRA FUTURE (CBT)	EXP MAR 25	- 125
		US 5YR TREAS NTS FUTURE (CBT)	EXP MAR 25	- 12,658
		US 2YR TREAS NTS FUT (CBT)	EXP MAR 25	- (492)
		PHILIPPINE GOVERNMENT INTERNAT	4.200% 03/29/2047 DD 03/29/22	296,401 285,807
		TOTAL MUNICIPAL BONDS		21,741,649 19,116,770
		CORPORATE STOCKS		
		RTX CORP	352 units	\$ 5,654 \$ 40,734
		IPAYMENT HOLDINGS INC	26,358 units	16,737 2,636
		TOTAL CORPORATE STOCKS		22,391 43,370
		REGISTERED INVESTMENT COMPANIES		
		PRUDENTIAL GLOBAL REAL ESTATE	539,506 units	\$ 12,019,686 \$ 10,439,437
		ESC NII HLDGS INC	23,752 units	748,211 13,539
		BLACKROCK STRAT INC OPP-INST	1,051,928 units	10,487,781 9,961,757
		TOTAL MUTUAL FUNDS		23,255,678 20,414,733
		COMMON COLLECTIVE TRUSTS		
*		BNYM-M DB SL US EQ MKT FUND	38,574 units	\$ 10,146,490 \$ 30,746,869
*		BNYM-M DB SL INTL SIF	36,598 units	21,130,715 23,703,261
		STRATEGIC COMPLETION	871,746 units	12,301,967 12,787,708
		L&G GLOBAL CORE INFRASTRUCTURE	69,554 units	10,385,177 11,109,935
		MFS EMERGING MARKETS EQUITY	471,963 units	4,817,155 5,701,307
*		BNYM-I DB NSL HIGH YIELD FUND	2,007,176 units	23,198,130 25,270,346
		TOTAL COLLECTIVE TRUSTS		81,979,634 109,319,426
		TOTAL INVESTMENTS, AT FAIR VALUE		\$ 447,375,502 \$ 440,441,283

* Denotes party-in-interest

This schedule was prepared from data certified as complete and accurate by Bank of New York Mellon/BNY Mellon N.A., a qualified institution.

American Air Liquide Holdings, Inc. Retirement Plan
Schedule H, Line 4(j) – Schedule of Reportable Transactions
For the Year Ended December 31, 2024

EIN: 75-3174747 Plan #001

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
	Category (iii) – Series of transactions in excess of 5% of plan assets:					
U.S. Treasury Bonds	4.125% due 08/15/2053					
	119 Purchases	11,077,015	-	11,077,015	11,077,015	-
	161 Sales	-	19,396,913	19,114,457	19,396,913	282,456
U.S. Treasury Bonds	4.75% due 11/15/2053					
	314 Purchases	32,427,268	-	32,427,268	32,427,268	-
	295 Sales	-	29,803,713	30,078,605	29,803,713	(274,893)
U.S. Treasury Bonds	4.25% due 02/15/2054					
	342 Purchases	37,424,991	-	37,424,991	37,424,991	-
	238 Sales	-	36,818,000	36,310,874	36,818,000	507,126
U.S. Treasury Bonds	4.625% due 05/15/2054					
	209 Purchases	29,569,309	-	29,569,309	29,569,309	-
	242 Sales	-	26,072,541	26,310,603	26,072,541	(238,062)
U.S. Treasury Bonds	4.25% due 08/15/2054					
	90 Purchases	17,652,389	-	17,652,389	17,652,389	-
	133 Sales	-	10,740,037	10,916,526	10,740,037	(176,489)
U.S. Treasury Notes	4.50% due 11/15/2033					
	94 Purchases	16,630,811	-	16,630,811	16,630,811	-
	81 Sales	-	19,425,702	19,331,894	19,425,702	93,808
U.S. Treasury Notes	4.00% due 02/15/2034					
	122 Purchases	16,835,536	-	16,835,536	16,835,536	-
	88 Sales	-	16,185,936	16,197,389	16,185,936	(11,453)
U.S. Treasury Notes	4.375% due 05/15/2034					
	96 Purchases	17,029,455	-	17,029,455	17,029,455	-
	65 Sales	-	17,009,791	16,922,861	17,009,791	86,930
U.S. Treasury Notes	3.875% due 08/15/2034					
	76 Purchases	16,497,386	-	16,497,386	16,497,386	-
	72 Sales	-	16,396,527	16,400,067	16,396,527	(3,540)
Dreyfus Treasury Obligations Cash Management	Varying rates due 12/31/2049					
	482 Purchases	110,313,013	-	110,313,013	110,313,013	-
	272 Sales	-	130,508,464	130,508,464	130,508,464	-

* Denotes party-in-interest

Transactions in excess of 5% of the current value of the plan's assets at the beginning of the Plan year, as defined, in 29 CFR 2520.103-6 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Columns for "Lease Rental" and "Expense Incurred with Transaction" are not applicable.

There were no category (i), (ii) or (iv) reportable transactions during the year ended December 31, 2024.

This schedule was prepared from data certified as complete and accurate by Bank of New York Mellon/BNY Mellon N.A., a qualified institution.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2024

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	0	0	0	0	0	0	0	0	0	0
40-44	1	12	1	0	0	0	0	0	0	0	14
45-49	0	34	25	0	0	0	0	0	0	0	59
50-54	1	59	54	16	3	0	0	0	0	0	133
55-59	0	40	43	31	19	13	2	4	0	0	152
60-64	0	16	3	20	42	38	18	41	2	0	180
65-69	1	1	5	7	14	11	6	11	6	0	62
70 & over	0	1	2	2	4	4	0	2	0	2	17
Total	3	163	133	76	82	66	26	58	8	2	617

¹ Age and service for purposes of determining category are based on exact (not rounded) values.
Plan Name: American Air Liquide Holdings, Inc. Retirement Plan
EIN / PN: 75-3174747/001
Plan Sponsor: American Air Liquide Holdings, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month September 2024
- Interest rate basis 3-Segment Rates

Interest rates:

	Reflecting Corridors	Not Reflecting Corridors
• First segment rate	4.75%	3.62%
• Second segment rate	4.87%	4.46%
• Third segment rate	5.59%	4.52%
• Effective interest rate	5.06%	4.41%

Annual rates of increase

- Compensation N/A
- Future Social Security wage bases N/A
- Statutory limits on compensation and benefits Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under IRC §415. Plan compensation is limited to the maximum presently allowed under IRC §401(a)(17). No provision is made for future increases in the maximum annual benefit or compensation limit.

Plan-related expenses \$1,900,000

Plan Name: American Air Liquide Holdings, Inc. Retirement Plan
EIN / PN: 75-3174747/001
Plan Sponsor: American Air Liquide Holdings, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality

- **Healthy and Disabled** Separate rates for non-annuitants and annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and the projected forward with a generational projection as specific in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).
- **Annuity to lump sum conversion** PPA 2024 Optional Combined Unisex Mortality Table

Termination Rates varying by age.

Representative Termination Rates

Attained Age	Percentage leaving during the year
40-45	6.3%
46-50	5.5%
51-54	4.7%

Disability None assumed.

Plan Name: American Air Liquide Holdings, Inc. Retirement Plan
EIN / PN: 75-3174747/001
Plan Sponsor: American Air Liquide Holdings, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Retirement

Rates varying by age.

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Attained Age	Percentage retiring during the year
55-57	5.0%
58	6.5%
59	7.5%
60	8.5%
61-62	10.0%
63-64	15.0%
65-67	25.0%
68-70	20.0%
>70	100.0%

**Form of payment and
benefit
commencement dates**

- Active employees For retirement eligible employees, 50% of active participants are assumed to elect a lump sum form of payment under the plan immediately; 20% of active participants are assumed to elect a lump sum at age 65; 20% of active participants are assumed to elect an annuity commencing immediately; and 10% of active participants are assumed to elect an annuity commencing at age 65.

For employees who are not retirement eligible, 30% of active employees are assumed to elect a lump sum form of payment under the plan immediately; 50% of active employees are assumed to elect a lump sum at age 65; and 20% of active employees are assumed to elect an annuity commencing at age 65.

Annuities are assumed to be paid as a single life annuity for single participants and a joint and 100% survivor annuity for married participants.

Preretirement death benefits are assumed to be paid at the later of the death of the active participant or the date the participant would have attained earliest retirement age.

Plan Name: American Air Liquide Holdings, Inc. Retirement Plan
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Plan Sponsor: American Air Liquide Holdings, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

- Terminated employees with deferred benefits 70% of terminated vested participants are assumed to elect a lump sum form of payment at age 65, while 15% are assumed to elect a single life annuity and 15% are assumed to elect a joint & 100% survivor annuity commencing at age 65.
 - Lump sum conversion Lump sums were valued using the substitution of annuity form under IRS Regulation 1.430(d)-1(f)(4).

To account for the lump sum interest rate protection offered to accruing participants electing to freeze their accrued benefit upon reaching 30 years of credited service and begin participation in the Enhanced Savings Plan, the following minimum lump sums were valued:

 - For participants who have made an election prior to the valuation date, the lump sum calculated using §417(e) mortality and interest rates in effect at the time of their election.
 - For participants who are assumed to make an election in the future, the lump sum calculated using the PPA 2024 Optional Combined Unisex Mortality Table and the December 2023 PPA 3-segment non-averaged yield curve.
- Choice election** 75% of participants are assumed to elect to freeze their lump sum conversion interest rates upon attainment of 30 years of service.
- Percent married** For purposes of valuing the pre-retirement surviving spouse's benefit, 65% of eligible participants are assumed to be married, and male spouses are assumed to be 3 years older than female spouses.
- Spouse age** Male spouses are assumed to be 3 years older than female spouses.
- Covered pay** N/A
- At-risk assumptions** For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan.
- Timing of benefit payments** Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Plan Name: American Air Liquide Holdings, Inc. Retirement Plan
EIN / PN: 75-3174747/001
Plan Sponsor: American Air Liquide Holdings, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
Actuarial value of assets	Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2023 plan year.) The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with American Air Liquide Holdings, Inc. and, based on that review, is not aware of any significant benefits required to be valued that were not.

Plan Name:	American Air Liquide Holdings, Inc. Retirement Plan
EIN / PN:	75-3174747/001
Plan Sponsor:	American Air Liquide Holdings, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Sources of Data and Other Information

The plan sponsor through its third party administrator/payroll administrator, furnished participant data as of January 1, 2024. Information on assets, contributions, and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

- For participants with missing dates of birth, the date of birth was assumed to be the average of all dates of birth.
- For active and terminated vested participants with missing benefits, the benefit amount was assumed to be the average of all active or terminated vested benefit amounts, respectively.
- For participants with missing genders, the gender was assumed to be male.
- For retirees and surviving spouses with an unknown form of payment, the form of payment was assumed to be a single life annuity.
- For retirees and surviving spouses with missing benefits, the benefit amount was assumed to be the average of all in payment benefit amounts.
- For retirees with a J&S form of payment with an unknown beneficiary sex, the beneficiary sex was assumed to be opposite of the retiree sex.
- For retirees with a J&S form of payment with an unknown beneficiary date of birth, the beneficiary date of birth was assumed to be 3 years older for male spouses and 3 years younger for female spouses.
- For surviving spouses with an unknown beneficiary date of birth, the date of birth was assumed to be equal to the retiree date of birth on file.
- For surviving spouses with an unknown beneficiary sex, the beneficiary sex was assumed to be equal to the retiree sex on file.
- For terminated vested participants older than 65, the commencement date was assumed to be the valuation date.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale – Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
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Plan Name:	American Air Liquide Holdings, Inc. Retirement Plan
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Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Lump sum conversion rate	As required by IRC §430, lump sum benefits are valued using “annuity substitution”, so that the interest rates assumed are effectively the same as described for the discount rate. This assumption is adjusted to reflect the lump sum interest rate protection offered to certain employees who have or will elect to freeze their accrued benefit and begin participation in the Enhanced Savings Plan. For those that have already made an election, the minimum lump sum amount is known and valued. For those that are expected to make an election in the future, §417(e) rates on the valuation date are used to calculate a minimum lump sum.
Plan-related expenses	As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, actuarial, accounting, legal, administration and trustee fees to be paid from the trust).

Assumptions Rationale – Significant Demographic Assumptions

Healthy and Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination and Retirement	Termination and retirement rates were based on an experience study conducted in 2023 using experience during the period from 2018 through 2022, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Benefit commencement date for deferred benefits	The benefit commencement date for deferred benefits was based on an experience study conducted in 2023 using experience during the period from 2018 through 2022.

Plan Name:	American Air Liquide Holdings, Inc. Retirement Plan
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Form of payment

The percentage of participants assumed to take lump sums is based on an experience study conducted in 2023. For active participants, the form of payment study was conducted using experience during the period from 2018 through 2022.

For inactive participants, the form of payment study was conducted using experience during the period from 2018 through 2022.

The percentage of retiring participants assumed to take annuities are based on an experience study conducted in 2023 using experience during the period from 2018 through 2022.

Source of Prescribed Methods

Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Changes in assumptions since prior valuation

In addition to the prescribed change in the discount rate assumption, the following other changes have been made since the preceding valuation:

The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.

The mortality table used to calculate the funding target and target normal cost was changed from using a static projection of mortality improvement to a generational projection as required by guidance issued by the IRS under IRC §430.

The mortality table used for lump sum conversions was updated to IRS 417(e) applicable mortality table for the 2024 plan year.

Assumed termination rates, retirement rates, and form of payment election assumptions were updated based on the experience study conducted during 2023.

Plan Name: American Air Liquide Holdings, Inc. Retirement Plan
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Change in methods since
prior valuation

None.

Plan Name: American Air Liquide Holdings, Inc. Retirement Plan
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Plan Sponsor: American Air Liquide Holdings, Inc.
Valuation Date: January 1, 2024

American Air Liquide Holdings, Inc. Retirement Plan
Schedule H, Line 4(j) – Schedule of Reportable Transactions
For the Year Ended December 31, 2024

EIN: 75-3174747 Plan #001

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
	Category (iii) – Series of transactions in excess of 5% of plan assets:					
U.S. Treasury Bonds	4.125% due 08/15/2053					
	119 Purchases	11,077,015	-	11,077,015	11,077,015	-
	161 Sales	-	19,396,913	19,114,457	19,396,913	282,456
U.S. Treasury Bonds	4.75% due 11/15/2053					
	314 Purchases	32,427,268	-	32,427,268	32,427,268	-
	295 Sales	-	29,803,713	30,078,605	29,803,713	(274,893)
U.S. Treasury Bonds	4.25% due 02/15/2054					
	342 Purchases	37,424,991	-	37,424,991	37,424,991	-
	238 Sales	-	36,818,000	36,310,874	36,818,000	507,126
U.S. Treasury Bonds	4.625% due 05/15/2054					
	209 Purchases	29,569,309	-	29,569,309	29,569,309	-
	242 Sales	-	26,072,541	26,310,603	26,072,541	(238,062)
U.S. Treasury Bonds	4.25% due 08/15/2054					
	90 Purchases	17,652,389	-	17,652,389	17,652,389	-
	133 Sales	-	10,740,037	10,916,526	10,740,037	(176,489)
U.S. Treasury Notes	4.50% due 11/15/2033					
	94 Purchases	16,630,811	-	16,630,811	16,630,811	-
	81 Sales	-	19,425,702	19,331,894	19,425,702	93,808
U.S. Treasury Notes	4.00% due 02/15/2034					
	122 Purchases	16,835,536	-	16,835,536	16,835,536	-
	88 Sales	-	16,185,936	16,197,389	16,185,936	(11,453)
U.S. Treasury Notes	4.375% due 05/15/2034					
	96 Purchases	17,029,455	-	17,029,455	17,029,455	-
	65 Sales	-	17,009,791	16,922,861	17,009,791	86,930
U.S. Treasury Notes	3.875% due 08/15/2034					
	76 Purchases	16,497,386	-	16,497,386	16,497,386	-
	72 Sales	-	16,396,527	16,400,067	16,396,527	(3,540)
Dreyfus Treasury Obligations Cash Management	Varying rates due 12/31/2049					
	482 Purchases	110,313,013	-	110,313,013	110,313,013	-
	272 Sales	-	130,508,464	130,508,464	130,508,464	-

* Denotes party-in-interest

Transactions in excess of 5% of the current value of the plan's assets at the beginning of the Plan year, as defined, in 29 CFR 2520.103-6 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Columns for "Lease Rental" and "Expense Incurred with Transaction" are not applicable.

There were no category (i), (ii) or (iv) reportable transactions during the year ended December 31, 2024.

This schedule was prepared from data certified as complete and accurate by Bank of New York Mellon/BNY Mellon N.A., a qualified institution.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan AMERICAN AIR LIQUIDE HOLDINGS, INC. RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF American Air Liquide Holdings, Inc.	D Employer Identification Number (EIN) 75-3174747
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	491,269,656	
b	Actuarial value	2b	536,484,308	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	3,015	291,881,681	291,881,681
b	For terminated vested participants	1,063	81,826,781	81,826,781
c	For active participants	617	99,024,318	99,123,277
d	Total	4,695	472,732,780	472,831,739
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.06%	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	1,900,000	
c	Target normal cost	6c	1,900,000	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Caleb Harmon  Signature of actuary Caleb L Harmon Type or print name of actuary Willis Towers Watson US LLC Firm name 811 Louisiana Street Suite 2200 Houston TX 77002 Address of the firm	09/25/2025 Date 2308529 Most recent enrollment number 713-754-5400 Telephone number (including area code)
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Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	93,385,293
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	6,952,996
9	Amount remaining (line 7 minus line 8)	0	86,432,297
10	Interest on line 9 using prior year's actual return of <u>9.91</u> %	0	8,565,441
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.19</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	94,997,738

Part III		Funding Percentages	
14	Funding target attainment percentage	14	93.37 %
15	Adjusted funding target attainment percentage	15	113.46 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	90.00 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and Liquidity Shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:			
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0	
b Contributions made to avoid restrictions adjusted to valuation date	19b	0	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0	
20 Quarterly contributions and liquidity shortfalls:			
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No			
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No			
c If line 20a is "Yes," see instructions and complete the following table as applicable:			
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost		
21	Discount rate:		
a	Segment rates:	1st segment: 4.75 % 2nd segment: 4.87 % 3rd segment: 5.59 %	☐ N/A, full yield curve used
b	Applicable month (enter code).....	21b	4
22	Weighted average retirement age	22	63
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute		
Part VI	Miscellaneous Items		
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No		
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No		
26	Demographic and benefit information		
a	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years		
28	Unpaid minimum required contributions for all prior years	28	0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0
Part VIII	Minimum Required Contribution For Current Year		
31	Target normal cost and excess assets (see instructions):		
a	Target normal cost (line 6c).....	31a	1,900,000
b	Excess assets, if applicable, but not greater than line 31a	31b	0
32	Amortization installments:	Outstanding Balance	Installment
a	Net shortfall amortization installment	31,345,169	3,064,671
b	Waiver amortization installment	0	0
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34 4,964,671
35	Balances elected for use to offset funding requirement	0	4,964,671
36	Additional cash requirement (line 34 minus line 35).....		36 0
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37 0
38	Present value of excess contributions for current year (see instructions)		
a	Total (excess, if any, of line 37 over line 36)		38a 0
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b 0
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39 0
40	Unpaid minimum required contributions for all years		40 0
Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)		
41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021		

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	American Air Liquide Holdings, Inc.
EIN/PN	75-3174747/001
Plan Name	American Air Liquide Holdings, Inc. Retirement Plan
Valuation Date	January 1, 2024
Enrolled Actuary	Caleb Harmon
Enrollment Number	23-08529

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2024

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement and then computing the average retirement age for the table, as shown in the following exhibit:

x	q_x^r	l_x	${}_{x-55}p_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
55	0.050	1,000	1.000000	0.050000	2.750000
56	0.050	950	0.950000	0.047500	2.660000
57	0.050	903	0.902500	0.045125	2.572125
58	0.065	857	0.857375	0.055729	3.232304
59	0.075	802	0.801646	0.060123	3.547282
60	0.085	742	0.741522	0.063029	3.781763
61	0.100	678	0.678493	0.067849	4.138806
62	0.100	611	0.610644	0.061064	3.785990
63	0.150	550	0.549579	0.082437	5.193523
64	0.150	467	0.467142	0.070071	4.484566
65	0.250	397	0.397071	0.099268	6.452403
66	0.250	298	0.297803	0.074451	4.913753
67	0.250	223	0.223352	0.055838	3.741153
68	0.200	168	0.167514	0.033503	2.278195
69	0.200	134	0.134011	0.026802	1.849358
70	1.000	107	0.107209	0.107209	7.504641
Average age at retirement					62.885862
Rounded for Schedule SB item 22					63

Plan Name: American Air Liquide Holdings, Inc. Retirement Plan
EIN / PN: 75-3174747/001
Plan Sponsor: American Air Liquide Holdings, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month September 2024
- Interest rate basis 3-Segment Rates

Interest rates:

	Reflecting Corridors	Not Reflecting Corridors
• First segment rate	4.75%	3.62%
• Second segment rate	4.87%	4.46%
• Third segment rate	5.59%	4.52%
• Effective interest rate	5.06%	4.41%

Annual rates of increase

- Compensation N/A
- Future Social Security wage bases N/A
- Statutory limits on compensation and benefits
Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under IRC §415. Plan compensation is limited to the maximum presently allowed under IRC §401(a)(17). No provision is made for future increases in the maximum annual benefit or compensation limit.

Plan-related expenses \$1,900,000

Plan Name: American Air Liquide Holdings, Inc. Retirement Plan
EIN / PN: 75-3174747/001
Plan Sponsor: American Air Liquide Holdings, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality

- **Healthy and Disabled** Separate rates for non-annuitants and annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and the projected forward with a generational projection as specific in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).
- **Annuity to lump sum conversion** PPA 2024 Optional Combined Unisex Mortality Table

Termination Rates varying by age.

Representative Termination Rates

Attained Age	Percentage leaving during the year
40-45	6.3%
46-50	5.5%
51-54	4.7%

Disability None assumed.

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Retirement

Rates varying by age.

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Attained Age	Percentage retiring during the year
55-57	5.0%
58	6.5%
59	7.5%
60	8.5%
61-62	10.0%
63-64	15.0%
65-67	25.0%
68-70	20.0%
>70	100.0%

**Form of payment and
benefit
commencement dates**

- Active employees For retirement eligible employees, 50% of active participants are assumed to elect a lump sum form of payment under the plan immediately; 20% of active participants are assumed to elect a lump sum at age 65; 20% of active participants are assumed to elect an annuity commencing immediately; and 10% of active participants are assumed to elect an annuity commencing at age 65.

For employees who are not retirement eligible, 30% of active employees are assumed to elect a lump sum form of payment under the plan immediately; 50% of active employees are assumed to elect a lump sum at age 65; and 20% of active employees are assumed to elect an annuity commencing at age 65.

Annuities are assumed to be paid as a single life annuity for single participants and a joint and 100% survivor annuity for married participants.

Preretirement death benefits are assumed to be paid at the later of the death of the active participant or the date the participant would have attained earliest retirement age.

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- Terminated employees with deferred benefits 70% of terminated vested participants are assumed to elect a lump sum form of payment at age 65, while 15% are assumed to elect a single life annuity and 15% are assumed to elect a joint & 100% survivor annuity commencing at age 65.
 - Lump sum conversion Lump sums were valued using the substitution of annuity form under IRS Regulation 1.430(d)-1(f)(4).

To account for the lump sum interest rate protection offered to accruing participants electing to freeze their accrued benefit upon reaching 30 years of credited service and begin participation in the Enhanced Savings Plan, the following minimum lump sums were valued:

 - For participants who have made an election prior to the valuation date, the lump sum calculated using §417(e) mortality and interest rates in effect at the time of their election.
 - For participants who are assumed to make an election in the future, the lump sum calculated using the PPA 2024 Optional Combined Unisex Mortality Table and the December 2023 PPA 3-segment non-averaged yield curve.
- Choice election** 75% of participants are assumed to elect to freeze their lump sum conversion interest rates upon attainment of 30 years of service.
- Percent married** For purposes of valuing the pre-retirement surviving spouse's benefit, 65% of eligible participants are assumed to be married, and male spouses are assumed to be 3 years older than female spouses.
- Spouse age** Male spouses are assumed to be 3 years older than female spouses.
- Covered pay** N/A
- At-risk assumptions** For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan.
- Timing of benefit payments** Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

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Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
Actuarial value of assets	Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2023 plan year.) The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with American Air Liquide Holdings, Inc. and, based on that review, is not aware of any significant benefits required to be valued that were not.

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Sources of Data and Other Information

The plan sponsor through its third party administrator/payroll administrator, furnished participant data as of January 1, 2024. Information on assets, contributions, and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

- For participants with missing dates of birth, the date of birth was assumed to be the average of all dates of birth.
- For active and terminated vested participants with missing benefits, the benefit amount was assumed to be the average of all active or terminated vested benefit amounts, respectively.
- For participants with missing genders, the gender was assumed to be male.
- For retirees and surviving spouses with an unknown form of payment, the form of payment was assumed to be a single life annuity.
- For retirees and surviving spouses with missing benefits, the benefit amount was assumed to be the average of all in payment benefit amounts.
- For retirees with a J&S form of payment with an unknown beneficiary sex, the beneficiary sex was assumed to be opposite of the retiree sex.
- For retirees with a J&S form of payment with an unknown beneficiary date of birth, the beneficiary date of birth was assumed to be 3 years older for male spouses and 3 years younger for female spouses.
- For surviving spouses with an unknown beneficiary date of birth, the date of birth was assumed to be equal to the retiree date of birth on file.
- For surviving spouses with an unknown beneficiary sex, the beneficiary sex was assumed to be equal to the retiree sex on file.
- For terminated vested participants older than 65, the commencement date was assumed to be the valuation date.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale – Significant Economic Assumptions

Discount rate

The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

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Lump sum conversion rate	As required by IRC §430, lump sum benefits are valued using “annuity substitution”, so that the interest rates assumed are effectively the same as described for the discount rate. This assumption is adjusted to reflect the lump sum interest rate protection offered to certain employees who have or will elect to freeze their accrued benefit and begin participation in the Enhanced Savings Plan. For those that have already made an election, the minimum lump sum amount is known and valued. For those that are expected to make an election in the future, §417(e) rates on the valuation date are used to calculate a minimum lump sum.
Plan-related expenses	As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, actuarial, accounting, legal, administration and trustee fees to be paid from the trust).

Assumptions Rationale – Significant Demographic Assumptions

Healthy and Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination and Retirement	Termination and retirement rates were based on an experience study conducted in 2023 using experience during the period from 2018 through 2022, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Benefit commencement date for deferred benefits	The benefit commencement date for deferred benefits was based on an experience study conducted in 2023 using experience during the period from 2018 through 2022.

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Form of payment

The percentage of participants assumed to take lump sums is based on an experience study conducted in 2023. For active participants, the form of payment study was conducted using experience during the period from 2018 through 2022.

For inactive participants, the form of payment study was conducted using experience during the period from 2018 through 2022.

The percentage of retiring participants assumed to take annuities are based on an experience study conducted in 2023 using experience during the period from 2018 through 2022.

Source of Prescribed Methods

Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Changes in assumptions since prior valuation

In addition to the prescribed change in the discount rate assumption, the following other changes have been made since the preceding valuation:

The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.

The mortality table used to calculate the funding target and target normal cost was changed from using a static projection of mortality improvement to a generational projection as required by guidance issued by the IRS under IRC §430.

The mortality table used for lump sum conversions was updated to IRS 417(e) applicable mortality table for the 2024 plan year.

Assumed termination rates, retirement rates, and form of payment election assumptions were updated based on the experience study conducted during 2023.

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Change in methods since
prior valuation

None.

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Schedule SB, Line 24 Change in Actuarial Assumptions

Other than the prescribed changes in the discount rate and mortality assumptions, the following other changes has been made since the preceding valuation:

- The mortality table used for lump sum conversions was updated to IRS 417(e) applicable mortality table for the 2024 plan year.
- Assumed termination rates, retirement rates, and form of payment election assumptions were updated based on the experience study conducted during 2023.

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Schedule SB, Part V Summary of Plan Provisions

Plan Provisions – Salaried Employees

The plan was originally effective January 1, 1994 as a continuation of the Liquid Air Retirement Plan and Big Three Plan. The plan was amended and restated effective January 1, 2013. The most recent amendment reflected is Amendment 3 (dated August 2016). The plan was frozen as of January 1, 2017 with the cessation of benefit accruals.

Coverage and participation

An employee becomes a participant on the first of the month coincident with or next following the later of the completion of one year of Vesting Service or the attainment of age 21. The plan was closed to new participants on December 31, 2004. All participants had their benefits frozen as of January 1, 2017.

Definitions – Salaried Employees

Vesting service

The period from first hire date to most recent termination or retirement date, excluding any period of absence lasting longer than 12 months.

Credited service

The period from date of hire to date of termination, excluding periods of severance. As of January 1, 2017, the plan is frozen to future benefit accruals. No period of service after December 31, 2016 will be counted as credited service under the plan.

Pensionable pay

Pensionable pay includes W-2 earnings plus any elective deferrals under a qualified cash or deferral arrangement, Section 125 plan, or Section 132 plan, less specified exclusions for extraordinary income. Pensionable pay is limited to \$200,000 (indexed beginning in 2002) as required.

Average earnings

The monthly average of the sixty consecutive months' pensionable pay out of the last ten years of employment that gives the highest average. Average earnings excludes any earnings of any participant after December 31, 2016.

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Social Security benefit	The projected amount of the participant's primary Social Security benefit payable at the later of age 65 or termination of employment according to the law in effect at the date of termination assuming no earnings after the calendar year preceding the termination date and 6.00% annual pay increases prior to the calendar year preceding the termination date.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65 with five years of plan participation.
Monthly pension benefit	50% of average earnings less 50% of Social Security benefit, multiplied by the ratio (not to exceed 1.0) of Credited Service to 30 years. Participants who joined the Enhanced Savings Plan Component of the Air Liquide America L.P. Savings Plan as of January 1, 2005 had their benefits under this plan frozen at that time. Additionally, accruing participants may elect to freeze their pension benefit and begin participation in the Enhanced Savings Plan upon reaching 30 years of credited service. All participants had their pension benefit frozen as of January 1, 2017.
Monthly preretirement death benefit	50% of the monthly pension benefit as of the date of death and reduced for payment as early as the participant's 55th birthday.

Eligibility for Benefits – Salaried Employees

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and on or after attaining age 55 and completing 5 years of vesting service.
Postponed retirement	Retirement after NRD.
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service.
Disability	Disability after completing 10 years of vesting service.

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Preretirement death benefit Death prior to retirement with 5 years of vesting service and a surviving spouse to whom the participant was married for at least one year immediately prior to the date of death.

Benefits Paid Upon the Following Events – Salaried Employees

Normal retirement Monthly pension benefit determined as of NRD.

Early retirement Monthly pension benefit determined as of early retirement date, reduced 0.25% for each month that payment precedes NRD.

Postponed retirement Monthly pension benefit determined as of actual retirement date.

Vested termination Monthly pension benefit determined as of termination date and payable at age 65. Participants can commence benefits prior to age 65 with the following early commencement factors:

Age	Early Commencement Factor
65	100.00%
64	90.63%
63	82.33%
62	74.96%
61	68.40%
60	62.53%
59	57.27%
58	55.55%
57	48.29%
56	44.44%
55	40.95%

Payments may commence prior to age 55 with actuarial reduction from age 55 to commencement date using IRC §417(e) actuarial equivalence.

Disablement Monthly pension benefit calculated assuming credited service and the average monthly earnings for the year preceding disability continue during the disability period.

Preretirement death Death Before Early Retirement Eligibility: 50% of the monthly pension benefit determined as of the date of death, payable as early as age 55 using the reduction factors for a vested termination of service.

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Death After Early Retirement Eligibility: 50% of the early retirement benefit determined as of the date of death.

Other Plan Provisions – Salaried Employees

Forms of payment	The plan provides optional payment forms, including unrestricted lump sums, the joint and survivor annuity, the joint and contingent annuity, and the life annuity with a certain period options, on an actuarially equivalent basis. Former Messer Griesheim Industries participants are eligible for a Social Security level income option in addition to the above-mentioned forms of payment.
Pension increases	None.
Plan participants' contributions	None.
Maximum on benefits and pay	All benefits and pensionable pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Plan Provisions – Employees Who Are Included In Collective Bargaining Agreements

The plan was originally effective December 1, 1975. The plan was amended and restated effective January 1, 2008. The most recent amendment reflected is Amendment 2 (adopted December 2010). The plan was merged into the American Air Liquide Holdings, Inc. Retirement Plan effective December 31, 2011.

Coverage and participation	Members of collective bargaining units that have elected to participate in the plan become participants on the first day of the month after hire or the effective date of the pension agreement of the collective bargaining unit, if later.
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Definitions – Employees Who Are Included In Collective Bargaining Agreements

Vesting service	The number of twelve-month periods (beginning with hire date) in which 1,000 hours of service are completed.
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Credited service	Defined as vesting service but excludes periods of non-compensated leave of absence and counts fractions of years to the nearest month.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65.
Monthly pension benefit	Years of credited service times the dollar amount set forth in the pension agreement between the participant's collective bargaining unit and the plan in effect on the determination date.
Monthly preretirement death benefit	50% of the monthly pension benefit as of the date of death, reduced for the 50% joint and survivor option and reduced for payment as early as the participant's 55th birthday.

Eligibility for Benefits – Employees Who Are Included In Collective Bargaining Agreements

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and on or after both attaining age 55 and completing five years of vesting service.
Postponed retirement	Retirement after NRD.
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service.
Disability	Ten years of vesting service and entitled to a Social Security disability benefit.
Preretirement death benefit	Death prior to retirement with five years of vesting service.

Benefits Paid Upon the Following Events – Employees Who Are Included In Collective Bargaining Agreements

Normal retirement	Monthly pension benefit determined as of NRD.
Early retirement	Monthly pension benefit determined as of early retirement date, reduced 5/12% for each month that early retirement date precedes NRD.

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Postponed retirement	Monthly pension benefit determined as of actual retirement date.
Vested termination	Monthly pension benefit determined as of termination date, payable as early as age 55 and reduced 5/12% for each month that payment date precedes NRD.
Disablement	Monthly pension benefit determined as of the date of disablement, payable immediately without reduction for early commencement.
Preretirement death	50% of the monthly pension benefit determined as of the date of death, reduced for the 50% joint and survivor option and for commencement before participant's NRD.

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Monthly benefit per year of
service under pension
agreements

Collective Bargaining Unit		Monthly Benefit Per Year of Benefit Service		
Borger	\$14.00	Accruals ceased; members now covered by American Air Liquide Holdings, Inc. Retirement Plan.		
Buffalo	\$14.50	Accruals ceased.		
Chicago Mechanics	\$13.00	Facility closed.		
Chicago (Steelworkers)	\$30.50	Accruals ceased.		
Coatesville	\$49.00	08/07/2003	\$62.50	06/23/2007
	\$53.00	06/23/2004	\$63.50	06/23/2008
	\$55.00	06/23/2005	\$63.50	06/23/2009
	\$58.00	06/23/2006	\$64.50	06/22/2010
Dallas	\$17.50	Accruals ceased; members now covered by American Air Liquide Holdings, Inc. Retirement Plan.		
Delaware City Mechanics	\$18.00	Accruals ceased; members now covered by American Air Liquide Holdings, Inc. Retirement Plan.		
Delaware City Plant	\$53.00	04/01/2003	\$55.00	04/01/2009
	\$54.00	04/01/2007		
East Dubuque	\$17.00	Plant decertified; members now covered by American Air Liquide Holdings, Inc. Retirement Plan.		
Euclid Drivers Euclid Plant	\$17.00	Accruals ceased. Facility closed.		
Fairfield	\$43.00	01/11/2002	\$46.00	01/11/2005
	\$44.00	01/11/2003	\$50.00	02/17/2006
	\$45.00	01/11/2004		
Oklahoma City	\$20.00	Accruals ceased.		
Oregon/Holland	\$37.00	11/01/2002	\$41.00	11/01/2005
	\$40.00	11/01/2004		
Orlando	\$12.00	Accruals ceased.		
Portland/Tualatin	\$16.50	Accruals ceased 12/01/1990.		
Provo	\$16.50	Accruals ceased 12/1995.		
Saint Paul	\$10.00	Accruals ceased.		
Sharon		\$12.00 1 to 10 years of service		
		\$14.00 11 to 20 years of service		
		\$17.00 20+ years of service		
South Haven	\$16.00	Accruals ceased 09/30/1990.		
Woodstock	\$24.00	Accruals ceased 10/26/1996; members now covered by American Air Liquide Holdings, Inc. Retirement Plan.		

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Other Plan Provisions – Employees Who Are Included In Collective Bargaining Agreements

Forms of payment	Preretirement death benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of a 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms are an unrestricted lump sum, a 100% joint and survivor annuity, as 75% joint and survivor annuity, and a single life annuity with a social security adjustment.
Pension increases	None.
Plan participants' contributions	None.
Maximum on benefits and pay	All benefits and pensionable pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Plan Provisions – Employees Who Are Included in Collective Bargaining Units

The plan was originally effective May 1, 1980. The plan was amended and restated effective January 1, 2008. The most recent amendment reflected is Amendment 1 (dated December 2009). The plan was merged into the American Air Liquide Holdings, Inc. Retirement Plan effective December 31, 2011.

Coverage and participation	Members of collective bargaining units that have elected to participate in the plan become participants on the first day of the month after hire or the effective date of the pension agreement of the collective bargaining unit, if later.
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Definitions – Employees Who Are Included in Collective Bargaining Units

Vesting service	The number of twelve-month periods (beginning with hire date) in which 1,000 hours of service are completed.
Credited service	Defined as vesting service but excludes periods of non-compensated leave of absence and counts fractions of years to the nearest month.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65.
Monthly pension benefit	Years of credited service times the dollar amount set forth in the pension agreement between the participant's collective bargaining unit and the plan in effect on the determination date (\$40.00 effective July 1, 2010).
Monthly preretirement death benefit	50% of the monthly pension benefit as of the date of death, reduced for the 50% joint and survivor option and reduced for payment as early as the participant's 55th birthday.

Eligibility for Benefits – Employees Who Are Included in Collective Bargaining Units

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and on or after both attaining age 55 and completing five years of vesting service.
Postponed retirement	Retirement after NRD.
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service.
Disability	Ten years of vesting service and entitled to a Social Security disability benefit.
Preretirement death benefit	Death prior to retirement with five years of vesting service.

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Benefits Paid Upon the Following Events – Employees Who Are Included in Collective Bargaining Units

Normal retirement	Monthly pension benefit determined as of NRD.
Early retirement	Monthly pension benefit determined as of early retirement date, reduced 5/12% for each month that early retirement date precedes NRD.
Postponed retirement	Monthly pension benefit determined as of actual retirement date.
Vested termination	Monthly pension benefit determined as of termination date, payable as early as age 55 and reduced 5/12% for each month that payment precedes NRD.
Disablement	Monthly pension benefit determined as of the date of disablement, payable immediately without reduction for early commencement.
Preretirement death	50% of the monthly pension benefit determined as of the date of death, reduced for the 50% joint and survivor option and for commencement before the participant's NRD.

Other Plan Provisions – Employees Who Are Included in Collective Bargaining Units

Forms of payment	Preretirement death benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of a 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms are a 100% joint and survivor annuity, a 75% joint and survivor annuity and a single life annuity with a Social Security adjustment.
Pension increases	None.
Plan participants' contributions	None.

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Maximum on benefits and pay

All benefits and pensionable pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Changes in Plan Provisions Since Last Actuarial Valuation

None.

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Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2024

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	0	0	0	0	0	0	0	0	0	0
40-44	1	12	1	0	0	0	0	0	0	0	14
45-49	0	34	25	0	0	0	0	0	0	0	59
50-54	1	59	54	16	3	0	0	0	0	0	133
55-59	0	40	43	31	19	13	2	4	0	0	152
60-64	0	16	3	20	42	38	18	41	2	0	180
65-69	1	1	5	7	14	11	6	11	6	0	62
70 & over	0	1	2	2	4	4	0	2	0	2	17
Total	3	163	133	76	82	66	26	58	8	2	617

¹ Age and service for purposes of determining category are based on exact (not rounded) values.
Plan Name: American Air Liquide Holdings, Inc. Retirement Plan
EIN / PN: 75-3174747/001
Plan Sponsor: American Air Liquide Holdings, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	8,450,010	6,495,536	28,425,569	43,371,115
2025	7,244,130	2,661,786	26,351,654	36,257,570
2026	6,993,646	3,086,181	24,380,572	34,460,399
2027	7,316,617	3,476,577	22,498,773	33,291,967
2028	5,677,775	3,758,693	20,707,349	30,143,817
2029	6,164,867	3,941,246	18,887,951	28,994,064
2030	5,394,401	4,012,520	17,267,570	26,674,491
2031	4,465,796	3,925,727	15,736,740	24,128,263
2032	4,214,243	3,816,949	14,295,599	22,326,791
2033	3,860,406	3,710,827	12,943,200	20,514,433
2034	3,635,388	3,615,531	11,676,427	18,927,346
2035	3,283,053	3,499,032	10,493,382	17,275,467
2036	3,168,739	3,370,014	9,392,066	15,930,819
2037	3,029,981	3,221,306	8,370,344	14,621,631
2038	2,883,723	3,050,425	7,425,939	13,360,087
2039	2,734,712	2,869,249	6,556,435	12,160,396
2040	2,576,199	2,680,012	5,759,302	11,015,513
2041	2,411,645	2,490,563	5,031,895	9,934,103
2042	2,247,970	2,302,835	4,371,426	8,922,231
2043	2,084,657	2,118,705	3,774,932	7,978,294
2044	1,672,141	1,690,551	2,816,161	6,178,853
2045	1,523,024	1,532,718	2,384,182	5,439,924
2046	1,378,064	1,377,825	2,004,412	4,760,301
2047	1,239,638	1,232,186	1,672,834	4,144,658
2048	1,108,474	1,095,673	1,385,459	3,589,606
2049	984,868	968,193	1,138,330	3,091,391
2050	868,980	850,131	927,572	2,646,683

Plan Name: American Air Liquide Holdings, Inc. Retirement Plan
EIN / PN: 75-3174747/001
Plan Sponsor: American Air Liquide Holdings, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2051	761,009	741,549	749,414	2,251,972
2052	661,247	642,387	600,215	1,903,849
2053	569,861	552,530	476,484	1,598,875
2054	486,913	471,790	374,911	1,333,614
2055	412,374	399,885	292,397	1,104,656
2056	346,099	336,435	226,084	908,618
2057	287,825	280,965	173,366	742,156
2058	237,160	232,914	131,907	601,981
2059	193,613	191,666	99,653	484,932
2060	156,606	156,569	74,822	387,997
2061	125,508	126,968	55,899	308,375
2062	99,667	102,216	41,615	243,498
2063	78,427	81,696	30,925	191,048
2064	61,157	64,828	22,984	148,969
2065	47,263	51,076	17,117	115,456
2066	36,198	39,958	12,800	88,956
2067	27,473	31,041	9,629	68,143
2068	20,661	23,946	7,298	51,905
2069	15,392	18,346	5,578	39,316
2070	11,357	13,960	4,302	29,619
2071	8,296	10,554	3,349	22,199
2072	5,998	7,930	2,630	16,558
2073	4,291	5,926	2,084	12,301

Plan Name: American Air Liquide Holdings, Inc. Retirement Plan
EIN / PN: 75-3174747/001
Plan Sponsor: American Air Liquide Holdings, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2024

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	01/01/2024	(16,358,756)	15.00000	(16,358,756)	(1,488,325)
2. Shortfall	01/01/2023	49,715,667	14.00000	47,703,925	4,552,996
Total				31,345,169	3,064,671

Plan Name: American Air Liquide Holdings, Inc. Retirement Plan
EIN / PN: 75-3174747/001
Plan Sponsor: American Air Liquide Holdings, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	American Air Liquide Holdings, Inc.
EIN/PN	75-3174747/001
Plan Name	American Air Liquide Holdings, Inc. Retirement Plan
Valuation Date	January 1, 2024
Enrolled Actuary	Caleb Harmon
Enrollment Number	23-08529

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2024

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement and then computing the average retirement age for the table, as shown in the following exhibit:

x	q_x^r	l_x	${}_{x-55}p_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
55	0.050	1,000	1.000000	0.050000	2.750000
56	0.050	950	0.950000	0.047500	2.660000
57	0.050	903	0.902500	0.045125	2.572125
58	0.065	857	0.857375	0.055729	3.232304
59	0.075	802	0.801646	0.060123	3.547282
60	0.085	742	0.741522	0.063029	3.781763
61	0.100	678	0.678493	0.067849	4.138806
62	0.100	611	0.610644	0.061064	3.785990
63	0.150	550	0.549579	0.082437	5.193523
64	0.150	467	0.467142	0.070071	4.484566
65	0.250	397	0.397071	0.099268	6.452403
66	0.250	298	0.297803	0.074451	4.913753
67	0.250	223	0.223352	0.055838	3.741153
68	0.200	168	0.167514	0.033503	2.278195
69	0.200	134	0.134011	0.026802	1.849358
70	1.000	107	0.107209	0.107209	7.504641
Average age at retirement					62.885862
Rounded for Schedule SB item 22					63

Plan Name: American Air Liquide Holdings, Inc. Retirement Plan
 EIN / PN: 75-3174747/001
 Plan Sponsor: American Air Liquide Holdings, Inc.
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	8,450,010	6,495,536	28,425,569	43,371,115
2025	7,244,130	2,661,786	26,351,654	36,257,570
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2029	6,164,867	3,941,246	18,887,951	28,994,064
2030	5,394,401	4,012,520	17,267,570	26,674,491
2031	4,465,796	3,925,727	15,736,740	24,128,263
2032	4,214,243	3,816,949	14,295,599	22,326,791
2033	3,860,406	3,710,827	12,943,200	20,514,433
2034	3,635,388	3,615,531	11,676,427	18,927,346
2035	3,283,053	3,499,032	10,493,382	17,275,467
2036	3,168,739	3,370,014	9,392,066	15,930,819
2037	3,029,981	3,221,306	8,370,344	14,621,631
2038	2,883,723	3,050,425	7,425,939	13,360,087
2039	2,734,712	2,869,249	6,556,435	12,160,396
2040	2,576,199	2,680,012	5,759,302	11,015,513
2041	2,411,645	2,490,563	5,031,895	9,934,103
2042	2,247,970	2,302,835	4,371,426	8,922,231
2043	2,084,657	2,118,705	3,774,932	7,978,294
2044	1,672,141	1,690,551	2,816,161	6,178,853
2045	1,523,024	1,532,718	2,384,182	5,439,924
2046	1,378,064	1,377,825	2,004,412	4,760,301
2047	1,239,638	1,232,186	1,672,834	4,144,658
2048	1,108,474	1,095,673	1,385,459	3,589,606
2049	984,868	968,193	1,138,330	3,091,391
2050	868,980	850,131	927,572	2,646,683

Plan Name: American Air Liquide Holdings, Inc. Retirement Plan
EIN / PN: 75-3174747/001
Plan Sponsor: American Air Liquide Holdings, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2051	761,009	741,549	749,414	2,251,972
2052	661,247	642,387	600,215	1,903,849
2053	569,861	552,530	476,484	1,598,875
2054	486,913	471,790	374,911	1,333,614
2055	412,374	399,885	292,397	1,104,656
2056	346,099	336,435	226,084	908,618
2057	287,825	280,965	173,366	742,156
2058	237,160	232,914	131,907	601,981
2059	193,613	191,666	99,653	484,932
2060	156,606	156,569	74,822	387,997
2061	125,508	126,968	55,899	308,375
2062	99,667	102,216	41,615	243,498
2063	78,427	81,696	30,925	191,048
2064	61,157	64,828	22,984	148,969
2065	47,263	51,076	17,117	115,456
2066	36,198	39,958	12,800	88,956
2067	27,473	31,041	9,629	68,143
2068	20,661	23,946	7,298	51,905
2069	15,392	18,346	5,578	39,316
2070	11,357	13,960	4,302	29,619
2071	8,296	10,554	3,349	22,199
2072	5,998	7,930	2,630	16,558
2073	4,291	5,926	2,084	12,301

Plan Name: American Air Liquide Holdings, Inc. Retirement Plan
EIN / PN: 75-3174747/001
Plan Sponsor: American Air Liquide Holdings, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions – Salaried Employees

The plan was originally effective January 1, 1994 as a continuation of the Liquid Air Retirement Plan and Big Three Plan. The plan was amended and restated effective January 1, 2013. The most recent amendment reflected is Amendment 3 (dated August 2016). The plan was frozen as of January 1, 2017 with the cessation of benefit accruals.

Coverage and participation

An employee becomes a participant on the first of the month coincident with or next following the later of the completion of one year of Vesting Service or the attainment of age 21. The plan was closed to new participants on December 31, 2004. All participants had their benefits frozen as of January 1, 2017.

Definitions – Salaried Employees

Vesting service

The period from first hire date to most recent termination or retirement date, excluding any period of absence lasting longer than 12 months.

Credited service

The period from date of hire to date of termination, excluding periods of severance. As of January 1, 2017, the plan is frozen to future benefit accruals. No period of service after December 31, 2016 will be counted as credited service under the plan.

Pensionable pay

Pensionable pay includes W-2 earnings plus any elective deferrals under a qualified cash or deferral arrangement, Section 125 plan, or Section 132 plan, less specified exclusions for extraordinary income. Pensionable pay is limited to \$200,000 (indexed beginning in 2002) as required.

Average earnings

The monthly average of the sixty consecutive months' pensionable pay out of the last ten years of employment that gives the highest average. Average earnings excludes any earnings of any participant after December 31, 2016.

Plan Name:	American Air Liquide Holdings, Inc. Retirement Plan
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Plan Sponsor:	American Air Liquide Holdings, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Social Security benefit	The projected amount of the participant's primary Social Security benefit payable at the later of age 65 or termination of employment according to the law in effect at the date of termination assuming no earnings after the calendar year preceding the termination date and 6.00% annual pay increases prior to the calendar year preceding the termination date.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65 with five years of plan participation.
Monthly pension benefit	50% of average earnings less 50% of Social Security benefit, multiplied by the ratio (not to exceed 1.0) of Credited Service to 30 years. Participants who joined the Enhanced Savings Plan Component of the Air Liquide America L.P. Savings Plan as of January 1, 2005 had their benefits under this plan frozen at that time. Additionally, accruing participants may elect to freeze their pension benefit and begin participation in the Enhanced Savings Plan upon reaching 30 years of credited service. All participants had their pension benefit frozen as of January 1, 2017.
Monthly preretirement death benefit	50% of the monthly pension benefit as of the date of death and reduced for payment as early as the participant's 55th birthday.

Eligibility for Benefits – Salaried Employees

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and on or after attaining age 55 and completing 5 years of vesting service.
Postponed retirement	Retirement after NRD.
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service.
Disability	Disability after completing 10 years of vesting service.

Plan Name:	American Air Liquide Holdings, Inc. Retirement Plan
EIN / PN:	75-3174747/001
Plan Sponsor:	American Air Liquide Holdings, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Preretirement death benefit Death prior to retirement with 5 years of vesting service and a surviving spouse to whom the participant was married for at least one year immediately prior to the date of death.

Benefits Paid Upon the Following Events – Salaried Employees

Normal retirement Monthly pension benefit determined as of NRD.

Early retirement Monthly pension benefit determined as of early retirement date, reduced 0.25% for each month that payment precedes NRD.

Postponed retirement Monthly pension benefit determined as of actual retirement date.

Vested termination Monthly pension benefit determined as of termination date and payable at age 65. Participants can commence benefits prior to age 65 with the following early commencement factors:

Age	Early Commencement Factor
65	100.00%
64	90.63%
63	82.33%
62	74.96%
61	68.40%
60	62.53%
59	57.27%
58	55.55%
57	48.29%
56	44.44%
55	40.95%

Payments may commence prior to age 55 with actuarial reduction from age 55 to commencement date using IRC §417(e) actuarial equivalence.

Disablement Monthly pension benefit calculated assuming credited service and the average monthly earnings for the year preceding disability continue during the disability period.

Preretirement death Death Before Early Retirement Eligibility: 50% of the monthly pension benefit determined as of the date of death, payable as early as age 55 using the reduction factors for a vested termination of service.

Plan Name: American Air Liquide Holdings, Inc. Retirement Plan
EIN / PN: 75-3174747/001
Plan Sponsor: American Air Liquide Holdings, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Death After Early Retirement Eligibility: 50% of the early retirement benefit determined as of the date of death.

Other Plan Provisions – Salaried Employees

Forms of payment	The plan provides optional payment forms, including unrestricted lump sums, the joint and survivor annuity, the joint and contingent annuity, and the life annuity with a certain period options, on an actuarially equivalent basis. Former Messer Griesheim Industries participants are eligible for a Social Security level income option in addition to the above-mentioned forms of payment.
Pension increases	None.
Plan participants' contributions	None.
Maximum on benefits and pay	All benefits and pensionable pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Plan Provisions – Employees Who Are Included In Collective Bargaining Agreements

The plan was originally effective December 1, 1975. The plan was amended and restated effective January 1, 2008. The most recent amendment reflected is Amendment 2 (adopted December 2010). The plan was merged into the American Air Liquide Holdings, Inc. Retirement Plan effective December 31, 2011.

Coverage and participation	Members of collective bargaining units that have elected to participate in the plan become participants on the first day of the month after hire or the effective date of the pension agreement of the collective bargaining unit, if later.
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Definitions – Employees Who Are Included In Collective Bargaining Agreements

Vesting service	The number of twelve-month periods (beginning with hire date) in which 1,000 hours of service are completed.
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Plan Name:	American Air Liquide Holdings, Inc. Retirement Plan
EIN / PN:	75-3174747/001
Plan Sponsor:	American Air Liquide Holdings, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Credited service	Defined as vesting service but excludes periods of non-compensated leave of absence and counts fractions of years to the nearest month.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65.
Monthly pension benefit	Years of credited service times the dollar amount set forth in the pension agreement between the participant's collective bargaining unit and the plan in effect on the determination date.
Monthly preretirement death benefit	50% of the monthly pension benefit as of the date of death, reduced for the 50% joint and survivor option and reduced for payment as early as the participant's 55th birthday.

Eligibility for Benefits – Employees Who Are Included In Collective Bargaining Agreements

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and on or after both attaining age 55 and completing five years of vesting service.
Postponed retirement	Retirement after NRD.
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service.
Disability	Ten years of vesting service and entitled to a Social Security disability benefit.
Preretirement death benefit	Death prior to retirement with five years of vesting service.

Benefits Paid Upon the Following Events – Employees Who Are Included In Collective Bargaining Agreements

Normal retirement	Monthly pension benefit determined as of NRD.
Early retirement	Monthly pension benefit determined as of early retirement date, reduced 5/12% for each month that early retirement date precedes NRD.

Plan Name:	American Air Liquide Holdings, Inc. Retirement Plan
EIN / PN:	75-3174747/001
Plan Sponsor:	American Air Liquide Holdings, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Postponed retirement	Monthly pension benefit determined as of actual retirement date.
Vested termination	Monthly pension benefit determined as of termination date, payable as early as age 55 and reduced 5/12% for each month that payment date precedes NRD.
Disablement	Monthly pension benefit determined as of the date of disablement, payable immediately without reduction for early commencement.
Preretirement death	50% of the monthly pension benefit determined as of the date of death, reduced for the 50% joint and survivor option and for commencement before participant's NRD.

Plan Name:	American Air Liquide Holdings, Inc. Retirement Plan
EIN / PN:	75-3174747/001
Plan Sponsor:	American Air Liquide Holdings, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Monthly benefit per year of
service under pension
agreements

Collective Bargaining Unit		Monthly Benefit Per Year of Benefit Service		
Borger	\$14.00	Accruals ceased; members now covered by American Air Liquide Holdings, Inc. Retirement Plan.		
Buffalo	\$14.50	Accruals ceased.		
Chicago Mechanics	\$13.00	Facility closed.		
Chicago (Steelworkers)	\$30.50	Accruals ceased.		
Coatesville	\$49.00	08/07/2003	\$62.50	06/23/2007
	\$53.00	06/23/2004	\$63.50	06/23/2008
	\$55.00	06/23/2005	\$63.50	06/23/2009
	\$58.00	06/23/2006	\$64.50	06/22/2010
Dallas	\$17.50	Accruals ceased; members now covered by American Air Liquide Holdings, Inc. Retirement Plan.		
Delaware City Mechanics	\$18.00	Accruals ceased; members now covered by American Air Liquide Holdings, Inc. Retirement Plan.		
Delaware City Plant	\$53.00	04/01/2003	\$55.00	04/01/2009
	\$54.00	04/01/2007		
East Dubuque	\$17.00	Plant decertified; members now covered by American Air Liquide Holdings, Inc. Retirement Plan.		
Euclid Drivers Euclid Plant	\$17.00	Accruals ceased. Facility closed.		
Fairfield	\$43.00	01/11/2002	\$46.00	01/11/2005
	\$44.00	01/11/2003	\$50.00	02/17/2006
	\$45.00	01/11/2004		
Oklahoma City	\$20.00	Accruals ceased.		
Oregon/Holland	\$37.00	11/01/2002	\$41.00	11/01/2005
	\$40.00	11/01/2004		
Orlando	\$12.00	Accruals ceased.		
Portland/Tualatin	\$16.50	Accruals ceased 12/01/1990.		
Provo	\$16.50	Accruals ceased 12/1995.		
Saint Paul	\$10.00	Accruals ceased.		
Sharon		\$12.00 1 to 10 years of service		
		\$14.00 11 to 20 years of service		
		\$17.00 20+ years of service		
South Haven	\$16.00	Accruals ceased 09/30/1990.		
Woodstock	\$24.00	Accruals ceased 10/26/1996; members now covered by American Air Liquide Holdings, Inc. Retirement Plan.		

Plan Name: American Air Liquide Holdings, Inc. Retirement Plan
 EIN / PN: 75-3174747/001
 Plan Sponsor: American Air Liquide Holdings, Inc.
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Other Plan Provisions – Employees Who Are Included In Collective Bargaining Agreements

Forms of payment	Preretirement death benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of a 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms are an unrestricted lump sum, a 100% joint and survivor annuity, as 75% joint and survivor annuity, and a single life annuity with a social security adjustment.
Pension increases	None.
Plan participants' contributions	None.
Maximum on benefits and pay	All benefits and pensionable pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Plan Provisions – Employees Who Are Included in Collective Bargaining Units

The plan was originally effective May 1, 1980. The plan was amended and restated effective January 1, 2008. The most recent amendment reflected is Amendment 1 (dated December 2009). The plan was merged into the American Air Liquide Holdings, Inc. Retirement Plan effective December 31, 2011.

Coverage and participation	Members of collective bargaining units that have elected to participate in the plan become participants on the first day of the month after hire or the effective date of the pension agreement of the collective bargaining unit, if later.
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Plan Name:	American Air Liquide Holdings, Inc. Retirement Plan
EIN / PN:	75-3174747/001
Plan Sponsor:	American Air Liquide Holdings, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Definitions – Employees Who Are Included in Collective Bargaining Units

Vesting service	The number of twelve-month periods (beginning with hire date) in which 1,000 hours of service are completed.
Credited service	Defined as vesting service but excludes periods of non-compensated leave of absence and counts fractions of years to the nearest month.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65.
Monthly pension benefit	Years of credited service times the dollar amount set forth in the pension agreement between the participant's collective bargaining unit and the plan in effect on the determination date (\$40.00 effective July 1, 2010).
Monthly preretirement death benefit	50% of the monthly pension benefit as of the date of death, reduced for the 50% joint and survivor option and reduced for payment as early as the participant's 55th birthday.

Eligibility for Benefits – Employees Who Are Included in Collective Bargaining Units

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and on or after both attaining age 55 and completing five years of vesting service.
Postponed retirement	Retirement after NRD.
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service.
Disability	Ten years of vesting service and entitled to a Social Security disability benefit.
Preretirement death benefit	Death prior to retirement with five years of vesting service.

Plan Name:	American Air Liquide Holdings, Inc. Retirement Plan
EIN / PN:	75-3174747/001
Plan Sponsor:	American Air Liquide Holdings, Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events – Employees Who Are Included in Collective Bargaining Units

Normal retirement	Monthly pension benefit determined as of NRD.
Early retirement	Monthly pension benefit determined as of early retirement date, reduced 5/12% for each month that early retirement date precedes NRD.
Postponed retirement	Monthly pension benefit determined as of actual retirement date.
Vested termination	Monthly pension benefit determined as of termination date, payable as early as age 55 and reduced 5/12% for each month that payment precedes NRD.
Disablement	Monthly pension benefit determined as of the date of disablement, payable immediately without reduction for early commencement.
Preretirement death	50% of the monthly pension benefit determined as of the date of death, reduced for the 50% joint and survivor option and for commencement before the participant's NRD.

Other Plan Provisions – Employees Who Are Included in Collective Bargaining Units

Forms of payment	Preretirement death benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of a 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms are a 100% joint and survivor annuity, a 75% joint and survivor annuity and a single life annuity with a Social Security adjustment.
Pension increases	None.
Plan participants' contributions	None.

Plan Name: American Air Liquide Holdings, Inc. Retirement Plan
EIN / PN: 75-3174747/001
Plan Sponsor: American Air Liquide Holdings, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Maximum on benefits and pay

All benefits and pensionable pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Changes in Plan Provisions Since Last Actuarial Valuation

None.

Plan Name: American Air Liquide Holdings, Inc. Retirement Plan
EIN / PN: 75-3174747/001
Plan Sponsor: American Air Liquide Holdings, Inc.
Valuation Date: January 1, 2024

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
U.S. GOVERNMENT SECURITIES				
		RESOLUTION FDG CORP PRIN STRIP	0.000% 04/15/2030 DD 04/15/90	\$ 283,256 \$ 301,370
		TENNESSEE VALLEY AUTH BD	5.250% 09/15/2039 DD 09/15/09	1,106,627 866,983
		TENNESSEE VALLEY AUTH BD	4.375% 08/01/2034 DD 08/13/24	133,797 130,479
		U S TREASURY BOND	5.250% 11/15/2028 DD 11/15/98	251,816 237,215
		U S TREASURY BOND	4.250% 05/15/2039 DD 05/15/09	593,866 550,617
		U S TREASURY BOND	4.375% 11/15/2039 DD 11/15/09	545,297 527,637
		U S TREASURY BOND	4.625% 02/15/2040 DD 02/15/10	938,933 862,216
		U S TREASURY BOND	3.750% 08/15/2041 DD 08/15/11	925,307 885,033
		U S TREASURY BOND	3.125% 11/15/2041 DD 11/15/11	777,487 749,199
		U S TREASURY BOND	2.750% 11/15/2042 DD 11/15/12	1,010,599 882,876
		U S TREASURY BOND	2.875% 05/15/2043 DD 05/15/13	475,715 375,349
		U S TREASURY BOND	3.625% 08/15/2043 DD 08/15/13	562,148 568,167
		U S TREASURY BOND	3.625% 02/15/2044 DD 02/15/14	587,453 477,250
		U S TREASURY BOND	3.125% 08/15/2044 DD 08/15/14	971,475 691,975
		U S TREASURY BOND	2.875% 08/15/2045 DD 08/15/15	845,256 723,671
		U S TREASURY BOND	2.500% 05/15/2046 DD 05/15/16	478,866 371,581
		U S TREASURY BOND	2.250% 08/15/2046 DD 08/15/16	816,627 756,300
		U S TREASURY BOND	2.875% 11/15/2046 DD 11/15/16	199,673 152,758
		U S TREASURY BOND	3.000% 02/15/2047 DD 02/15/17	524,651 489,687
		U S TREASURY BOND	3.000% 05/15/2047 DD 05/15/17	738,018 577,169
		U S TREASURY BOND	2.750% 08/15/2047 DD 08/15/17	12,481 10,563
		U S TREASURY BOND	3.000% 08/15/2048 DD 08/15/18	973,913 885,006
		U S TREASURY BOND	3.375% 11/15/2048 DD 11/15/18	889,494 762,596
		U S TREASURY BOND	3.000% 02/15/2049 DD 02/15/19	1,033,432 910,787
		U S TREASURY BOND	2.875% 05/15/2049 DD 05/15/19	1,811,331 1,647,107
		U S TREASURY BOND	2.000% 02/15/2050 DD 02/15/20	1,541,311 1,369,856
		U S TREASURY BOND	1.125% 08/15/2040 DD 08/15/20	1,431,310 1,328,303
		U S TREASURY BOND	1.625% 11/15/2050 DD 11/15/20	993,606 827,972
		U S TREASURY BOND	1.375% 11/15/2040 DD 11/15/20	222,655 192,104
		U S TREASURY BOND	1.875% 02/15/2051 DD 02/15/21	807,370 459,616
		U S TREASURY BOND	2.375% 05/15/2051 DD 05/15/21	1,718,954 1,026,770
		U S TREASURY BOND	2.250% 05/15/2041 DD 05/15/21	1,753,933 1,719,337
		U S TREASURY BOND	2.000% 08/15/2051 DD 08/15/21	1,226,592 769,959
		U S TREASURY BOND	1.750% 08/15/2041 DD 08/15/21	876,953 836,333
		U S TREASURY BOND	2.000% 11/15/2041 DD 11/15/21	663,120 588,201
		U S TREASURY BOND	2.250% 02/15/2052 DD 02/15/22	995,400 895,827
		U S TREASURY BOND	2.875% 05/15/2052 DD 05/15/22	711,051 644,506
		U S TREASURY BOND	3.250% 05/15/2042 DD 05/15/22	373,961 329,791
		U S TREASURY BOND	3.375% 08/15/2042 DD 08/15/22	1,345,079 1,214,764
		U S TREASURY BOND	4.000% 11/15/2052 DD 11/15/22	644,137 567,151
		U S TREASURY BOND	4.000% 11/15/2042 DD 11/15/22	1,014,984 918,755
		U S TREASURY BOND	3.875% 02/15/2043 DD 02/15/23	929,705 839,116
		U S TREASURY BOND	3.625% 05/15/2053 DD 05/15/23	797,827 757,299
		U S TREASURY BOND	3.875% 05/15/2043 DD 05/15/23	998,383 929,518
		U S TREASURY BOND	4.750% 11/15/2053 DD 11/15/23	2,348,662 2,239,524
		U S TREASURY BOND	4.500% 02/15/2044 DD 02/15/24	709,337 678,384
		U S TREASURY BOND	4.625% 05/15/2054 DD 05/15/24	868,129 793,223
		U S TREASURY BOND	4.625% 05/15/2044 DD 05/15/24	286,707 257,174
		U S TREASURY BOND	4.250% 08/15/2054 DD 08/15/24	6,001,207 5,763,492
		U S TREASURY BOND	4.625% 11/15/2044 DD 11/15/24	2,029,975 1,965,526
		U S TREASURY NOTE	2.875% 08/15/2028 DD 08/15/18	112,552 114,136
		U S TREASURY NOTE	2.375% 05/15/2027 DD 05/15/17	394,390 397,396
		U S TREASURY NOTE	1.375% 08/31/2026 DD 08/31/19	396,273 410,332
		U S TREASURY NOTE	0.625% 05/15/2030 DD 05/15/20	238,685 242,027
		U S TREASURY NOTE	0.500% 10/31/2027 DD 10/31/20	289,446 301,500
		U S TREASURY NOTE	0.625% 11/30/2027 DD 11/30/20	164,967 171,104
		U S TREASURY NOTE	0.500% 02/28/2026 DD 02/28/21	388,726 416,752
		U S TREASURY NOTE	1.625% 05/15/2031 DD 05/15/21	171,814 168,712
		U S TREASURY NOTE	1.250% 08/15/2031 DD 08/15/21	241,025 236,646
		U S TREASURY NOTE	1.375% 12/31/2028 DD 12/31/21	261,687 263,022
		U S TREASURY NOTE	1.250% 12/31/2026 DD 12/31/21	227,749 235,772
		U S TREASURY NOTE	2.750% 07/31/2027 DD 07/31/22	223,422 226,298
		U S TREASURY NOTE	2.750% 08/15/2032 DD 08/15/22	279,672 270,486
		U S TREASURY NOTE	3.875% 09/30/2029 DD 09/30/22	259,375 254,314
		U S TREASURY NOTE	3.875% 12/31/2029 DD 12/31/22	100,492 97,684
		U S TREASURY NOTE	3.500% 02/15/2033 DD 02/15/23	258,362 246,543
		U S TREASURY NOTE	3.625% 03/31/2028 DD 03/31/23	180,072 176,274
		U S TREASURY NOTE	3.750% 04/15/2026 DD 04/15/23	637,127 645,859
		U S TREASURY NOTE	3.500% 04/30/2028 DD 04/30/23	194,644 190,057
		U S TREASURY NOTE	3.625% 05/15/2026 DD 05/15/23	341,968 342,143
		U S TREASURY NOTE	3.875% 08/15/2033 DD 08/15/23	63,119 61,870
		U S TREASURY NOTE	4.125% 08/31/2030 DD 08/31/23	152,505 147,673
		U S TREASURY NOTE	4.625% 09/30/2028 DD 09/30/23	112,746 111,014
		U S TREASURY NOTE	4.375% 11/30/2030 DD 11/30/23	167,718 164,381
		U S TREASURY NOTE	4.250% 02/28/2031 DD 02/29/24	202,221 197,712
		U S TREASURY NOTE	4.250% 02/28/2029 DD 02/29/24	205,713 204,016
		U S TREASURY NOTE	4.625% 04/30/2031 DD 04/30/24	70,266 70,585

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest,	Cost	Current Value
Identity of Issue, Borrower, Lessor or Similar Party		collateral, par, or maturity value		
U S TREASURY NOTE		4.375% 05/15/2034 DD 05/15/24	\$ 106,594	\$ 103,408
U S TREASURY NOTE		4.500% 05/31/2029 DD 05/31/24	174,942	170,790
U S TREASURY NOTE		4.625% 06/15/2027 DD 06/15/24	217,901	216,780
U S TREASURY NOTE		3.875% 08/15/2034 DD 08/15/24	97,319	94,578
U S TREASURY NOTE		4.250% 11/15/2034 DD 11/15/24	222,669	219,199
FEDERAL HOME LN BK CONS BD		5.500% 07/15/2036 DD 07/17/06	102,690	79,808
FEDERAL NATL MTG ASSN		5.625% 07/15/2037 DD 07/18/07	297,236	240,991
TENNESSEE VALLEY AUTH BD		4.625% 09/15/2060 DD 09/15/10	199,105	157,246
U S TREASURY BOND		4.250% 05/15/2039 DD 05/15/09	606,630	593,338
U S TREASURY BOND		4.500% 08/15/2039 DD 08/15/09	247,626	228,951
U S TREASURY BOND		4.375% 11/15/2039 DD 11/15/09	190,186	187,071
U S TREASURY BOND		4.625% 02/15/2040 DD 02/15/10	1,199,181	1,133,199
U S TREASURY BOND		4.750% 02/15/2041 DD 02/15/11	147,232	144,462
U S TREASURY BOND		3.125% 02/15/2043 DD 02/15/13	246,786	233,292
U S TREASURY BOND		2.875% 05/15/2043 DD 05/15/13	1,639,506	1,592,388
U S TREASURY BOND		3.625% 08/15/2043 DD 08/15/13	595,094	580,887
U S TREASURY BOND		3.000% 11/15/2044 DD 11/15/14	634,374	604,049
U S TREASURY BOND		2.500% 02/15/2046 DD 02/15/16	286,538	273,876
U S TREASURY BOND		2.500% 05/15/2046 DD 05/15/16	105,346	102,270
U S TREASURY BOND		2.250% 08/15/2046 DD 08/15/16	355,495	332,901
U S TREASURY BOND		2.875% 11/15/2046 DD 11/15/16	177,592	170,944
U S TREASURY BOND		3.000% 02/15/2047 DD 02/15/17	524,350	471,138
U S TREASURY BOND		2.750% 08/15/2047 DD 08/15/17	495,539	471,827
U S TREASURY BOND		2.750% 11/15/2047 DD 11/15/17	372,454	361,870
U S TREASURY BOND		3.125% 05/15/2048 DD 05/15/18	426,302	405,065
U S TREASURY BOND		3.000% 08/15/2048 DD 08/15/18	1,008,568	976,432
U S TREASURY BOND		3.375% 11/15/2048 DD 11/15/18	565,304	543,594
U S TREASURY BOND		3.000% 02/15/2049 DD 02/15/19	1,079,095	1,005,509
U S TREASURY BOND		2.250% 08/15/2049 DD 08/15/19	500,696	446,515
U S TREASURY BOND		2.375% 11/15/2049 DD 11/15/19	427,125	407,347
U S TREASURY BOND		2.000% 02/15/2050 DD 02/15/20	914,034	828,894
U S TREASURY BOND		1.375% 08/15/2050 DD 08/15/20	687,081	627,800
U S TREASURY BOND		1.125% 05/15/2040 DD 05/15/20	698,255	686,451
U S TREASURY BOND		1.625% 11/15/2050 DD 11/15/20	487,905	436,187
U S TREASURY BOND		1.375% 11/15/2040 DD 11/15/20	704,571	669,265
U S TREASURY BOND		1.875% 02/15/2051 DD 02/15/21	704,631	646,248
U S TREASURY BOND		1.875% 02/15/2041 DD 02/15/21	1,407,029	1,324,633
U S TREASURY BOND		2.000% 08/15/2051 DD 08/15/21	2,070,956	1,894,843
U S TREASURY BOND		1.875% 11/15/2051 DD 11/15/21	43,567	41,444
U S TREASURY BOND		2.000% 11/15/2041 DD 11/15/21	1,299,929	1,199,931
U S TREASURY BOND		2.250% 02/15/2052 DD 02/15/22	2,206,301	2,061,919
U S TREASURY BOND		2.375% 02/15/2042 DD 02/15/22	634,189	602,232
U S TREASURY BOND		3.000% 08/15/2052 DD 08/15/22	983,857	966,665
U S TREASURY BOND		4.000% 11/15/2042 DD 11/15/22	1,170,340	1,116,918
U S TREASURY BOND		3.625% 02/15/2053 DD 02/15/23	745,846	720,275
U S TREASURY BOND		3.625% 05/15/2053 DD 05/15/23	742,258	700,298
U S TREASURY BOND		3.875% 05/15/2043 DD 05/15/23	471,311	462,557
U S TREASURY BOND		4.375% 08/15/2043 DD 08/15/23	567,538	532,179
U S TREASURY BOND		4.250% 02/15/2054 DD 02/15/24	1,114,117	1,005,213
U S TREASURY BOND		4.625% 05/15/2054 DD 05/15/24	2,390,577	2,226,865
U S TREASURY BOND		4.625% 05/15/2044 DD 05/15/24	1,403,809	1,329,544
U S TREASURY BOND		4.250% 08/15/2054 DD 08/15/24	734,656	733,702
U S TREASURY BOND		4.125% 08/15/2044 DD 08/15/24	1,296,509	1,268,316
U S TREASURY BOND		4.500% 11/15/2054 DD 11/15/24	725,171	678,164
U S TREASURY BOND		4.625% 11/15/2044 DD 11/15/24	1,734,779	1,670,454
U S TREASURY NOTE		2.875% 08/15/2028 DD 08/15/18	198,245	199,737
U S TREASURY NOTE		0.500% 10/31/2027 DD 10/31/20	583,400	607,500
U S TREASURY NOTE		2.375% 03/31/2029 DD 03/31/22	176,099	175,326
U S TREASURY NOTE		3.500% 04/30/2030 DD 04/30/23	76,613	76,547
U S TREASURY NOTE		4.875% 10/31/2028 DD 10/31/23	250,206	249,373
U S TREASURY NOTE		4.500% 11/15/2033 DD 11/15/23	149,538	139,388
U S TREASURY NOTE		4.375% 11/30/2028 DD 11/30/23	95,022	95,026
U S TREASURY NOTE		3.750% 12/31/2028 DD 12/31/23	235,380	234,581
U S TREASURY NOTE		4.000% 01/15/2027 DD 01/15/24	664,855	666,650
U S TREASURY NOTE		4.000% 01/31/2029 DD 01/31/24	105,517	103,548
U S TREASURY NOTE		4.000% 01/31/2031 DD 01/31/24	133,138	131,699
U S TREASURY NOTE		4.000% 02/15/2034 DD 02/15/24	638,147	617,613
U S TREASURY NOTE		4.625% 05/31/2031 DD 05/31/24	953,268	917,398
U S TREASURY NOTE		4.250% 06/30/2029 DD 06/30/24	429,731	427,566
U S TREASURY NOTE		3.750% 08/31/2031 DD 08/31/24	58,052	57,481
U S TREASURY NOTE		4.250% 11/15/2034 DD 11/15/24	1,279,852	1,253,821
U S TREASURY BD CPN STRIP		0.000% 02/15/2040 DD 02/16/10	562,069	553,905
U S TREASURY BD CPN STRIP		0.000% 05/15/2040 DD 05/17/10	274,669	269,913
U S TREASURY BD CPN STRIP		0.000% 05/15/2041 DD 05/16/11	593,503	563,614
DREYFUS TREAS OBL CSH MGMT 521		VAR RT 12/31/2049 DD 04/09/97	2,004,603	2,004,603
DREYFUS TREAS OBL CSH MGMT 521		VAR RT 12/31/2049 DD 04/09/97	525,714	525,714
DREYFUS TREAS OBL CSH MGMT 521		VAR RT 12/31/2049 DD 04/09/97	7,339	7,339
DREYFUS TREAS OBL CSH MGMT 521		VAR RT 12/31/2049 DD 04/09/97	1,149	1,149
DREYFUS TREAS OBL CSH MGMT 521		VAR RT 12/31/2049 DD 04/09/97	86,803	86,803

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest,		
Identity of Issue, Borrower, Lessor or Similar Party		collateral, par, or maturity value	Cost	Current Value
DREYFUS TREAS OBL CSH MGMT 521		VAR RT 12/31/2049 DD 04/09/97	\$ 61,665	\$ 61,665
DREYFUS TREAS OBL CSH MGMT 521		VAR RT 12/31/2049 DD 04/09/97	1,834,235	1,834,235
DREYFUS TREAS OBL CSH MGMT 521		VAR RT 12/31/2049 DD 04/09/97	1,869,118	1,869,118
DREYFUS TREAS OBL CSH MGMT 521		VAR RT 12/31/2049 DD 04/09/97	1,001,953	1,001,953
DREYFUS TREAS OBL CSH MGMT 521		VAR RT 12/31/2049 DD 04/09/97	1,132,856	1,132,856
TOTAL US GOVERNMENT SECURITIES			110,286,032	102,517,243
CORPORATE BONDS AND OTHER FIXED INCOME SECURITIES				
AEP TRANSMISSION CO LLC		3.800% 06/15/2049 DD 06/12/19	\$ 191,922	\$ 144,811
ABBVIE INC		4.700% 05/14/2045 DD 05/14/15	255,539	258,862
ABBVIE INC		4.450% 05/14/2046 DD 05/12/16	125,763	114,904
ABBVIE INC		4.050% 11/21/2039 DD 05/21/20	288,028	244,619
ABBVIE INC		4.250% 11/21/2049 DD 05/21/20	365,539	268,706
ABBVIE INC		4.850% 06/15/2044 DD 06/15/20	235,785	181,540
ABBVIE INC		5.350% 03/15/2044 DD 02/26/24	99,862	97,594
ABBVIE INC		5.500% 03/15/2064 DD 02/26/24	194,271	186,609
AMAZON.COM INC		2.500% 06/03/2050 DD 06/03/20	46,906	46,822
AMAZON.COM INC		2.875% 05/12/2041 DD 05/12/21	192,125	143,284
AMAZON.COM INC		3.100% 05/12/2051 DD 05/12/21	358,872	253,305
AMAZON.COM INC		3.950% 04/13/2052 DD 04/13/22	89,097	71,087
AMEREN ILLINOIS CO		5.900% 12/01/2052 DD 11/22/22	99,691	102,640
AMERICAN EXPRESS CO		VAR RT 07/26/2035 DD 07/26/24	319,791	311,566
ANALOG DEVICES INC		2.800% 10/01/2041 DD 10/05/21	270,051	198,316
ANALOG DEVICES INC		2.950% 10/01/2051 DD 10/05/21	250,223	162,233
ANHEUSER-BUSCH COS LLC / ANHEU		4.700% 02/01/2036 DD 02/01/19	1,022,660	976,409
ANHEUSER-BUSCH COS LLC / ANHEU		4.900% 02/01/2046 DD 02/01/19	776,890	723,561
ANHEUSER-BUSCH INBEV WORLDWIDE		8.200% 01/15/2039 DD 01/15/11	99,885	87,841
ANHEUSER-BUSCH INBEV WORLDWIDE		4.439% 10/06/2048 DD 04/06/17	4,365	4,239
ANHEUSER-BUSCH INBEV WORLDWIDE		5.550% 01/23/2049 DD 01/23/19	246,115	237,017
ELEVANCE HEALTH INC		5.700% 02/15/2055 DD 10/31/24	193,933	188,192
APOLLO GLOBAL MANAGEMENT INC		5.800% 05/21/2054 DD 05/21/24	296,092	296,546
APPLE INC		3.850% 05/04/2043 DD 05/03/13	90,428	74,652
APPLE INC		3.450% 02/09/2045 DD 02/09/15	356,433	237,829
APPLE INC		4.375% 05/13/2045 DD 05/13/15	925,529	794,734
APPLE INC		4.650% 02/23/2046 DD 02/23/16	233,849	197,056
APPLE INC		2.375% 02/08/2041 DD 02/08/21	292,148	203,152
BALTIMORE GAS AND ELECTRIC CO		2.900% 06/15/2050 DD 06/05/20	241,744	154,491
BANK OF AMERICA NA		6.000% 10/15/2036 DD 10/26/06	759,811	680,479
BANK OF AMERICA CORP		VAR RT 03/20/2051 DD 03/20/20	13,198	12,548
BANK OF AMERICA CORP		VAR RT 06/19/2041 DD 06/19/20	850,104	667,517
BANK OF AMERICA CORP		VAR RT 04/22/2042 DD 04/22/21	280,956	224,553
BANK OF AMERICA CORP		VAR RT 09/15/2034 DD 09/15/23	194,789	200,253
BANK OF AMERICA CORP		VAR RT 01/23/2035 DD 01/23/24	339,684	335,452
BANK OF AMERICA CORP		VAR RT 08/15/2035 DD 08/15/24	475,000	463,590
BAYLOR SCOTT & WHITE HOLDINGS		2.839% 11/15/2050 DD 01/21/21	76,598	63,658
BERKSHIRE HATHAWAY ENERGY CO		4.450% 01/15/2049 DD 07/25/18	212,107	177,616
BERKSHIRE HATHAWAY ENERGY CO		4.250% 10/15/2050 DD 10/15/20	36,057	35,580
BERKSHIRE HATHAWAY FINANCE COR		4.200% 08/15/2048 DD 08/15/18	146,928	124,294
BERKSHIRE HATHAWAY FINANCE COR		2.850% 10/15/2050 DD 10/15/20	61,894	66,010
BERKSHIRE HATHAWAY FINANCE COR		3.850% 03/15/2052 DD 03/15/22	23,858	22,732
BLACKROCK FUNDING INC		5.250% 03/14/2054 DD 03/14/24	182,799	175,045
BLACKROCK FUNDING INC		5.350% 01/08/2055 DD 07/26/24	174,709	167,379
BP CAPITAL MARKETS AMERICA INC		3.000% 02/24/2050 DD 02/24/20	51,674	38,210
BP CAPITAL MARKETS AMERICA INC		2.772% 11/10/2050 DD 08/10/20	189,780	114,160
BP CAPITAL MARKETS AMERICA INC		2.939% 06/04/2051 DD 12/04/20	71,275	58,917
BP CAPITAL MARKETS AMERICA INC		3.060% 06/17/2041 DD 06/17/21	365,008	288,868
BP CAPITAL MARKETS AMERICA INC		3.001% 03/17/2052 DD 09/17/21	186,634	146,941
BROOKFIELD FINANCE INC		5.968% 03/04/2054 DD 03/04/24	96,638	96,156
BURLINGTON NORTHERN SANTA FE L		5.750% 05/01/2040 DD 05/17/10	41,130	35,960
BURLINGTON NORTHERN SANTA FE L		5.050% 03/01/2041 DD 09/10/10	35,094	28,396
BURLINGTON NORTHERN SANTA FE L		4.375% 09/01/2042 DD 08/23/12	98,118	90,957
BURLINGTON NORTHERN SANTA FE L		4.900% 04/01/2044 DD 03/07/14	273,332	243,045
BURLINGTON NORTHERN SANTA FE L		4.550% 09/01/2044 DD 08/18/14	151,900	113,376
BURLINGTON NORTHERN SANTA FE L		4.150% 04/01/2045 DD 03/09/15	136,696	98,768
BURLINGTON NORTHERN SANTA FE L		2.875% 06/15/2052 DD 12/08/21	139,209	87,277
BURLINGTON NORTHERN SANTA FE L		5.200% 04/15/2054 DD 06/09/23	29,309	28,295
BURLINGTON NORTHERN SANTA FE L		5.500% 03/15/2055 DD 06/07/24	139,258	137,955
BURLINGTON NORTHERN SANTA FE L		6.150% 05/01/2037 DD 04/13/07	146,410	128,266
CAPITAL ONE FINANCIAL CORP		VAR RT 07/26/2035 DD 07/26/24	77,974	75,457
CATERPILLAR INC		4.750% 05/15/2064 DD 05/08/14	174,834	155,205
CENTERPOINT ENERGY HOUSTON ELE		2.900% 07/01/2050 DD 06/05/20	189,618	119,255
CENTERPOINT ENERGY HOUSTON ELE		3.600% 03/01/2052 DD 02/28/22	148,046	107,347
CHARTER COMMUNICATIONS OPERATI		5.125% 07/01/2049 DD 07/10/19	121,678	125,837
CISCO SYSTEMS INC		5.300% 02/26/2054 DD 02/26/24	234,295	228,601
CITIGROUP INC		VAR RT 01/24/2039 DD 01/24/18	232,272	212,718
CITIGROUP INC		VAR RT 11/03/2042 DD 11/03/21	262,140	185,799
CITIGROUP INC		VAR RT 06/11/2035 DD 06/11/24	195,000	193,436
COCA-COLA CO/THE		5.400% 05/13/2064 DD 05/13/24	135,957	130,140
COCA-COLA CO/THE		5.200% 01/14/2055 DD 08/14/24	339,665	323,326

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest,		Current
Identity of Issue, Borrower, Lessor or Similar Party		collateral, par, or maturity value	Cost	Value
COMCAST CORP		3.969% 11/01/2047 DD 10/19/17	\$ 203,407	\$ 174,418
COMCAST CORP		3.900% 03/01/2038 DD 02/08/18	573,253	513,327
COMCAST CORP		3.450% 02/01/2050 DD 11/05/19	25,865	24,009
COMCAST CORP		5.500% 05/15/2064 DD 05/09/23	35,212	32,697
COMMONWEALTH EDISON CO		3.650% 06/15/2046 DD 06/27/16	109,286	82,224
COMMONWEALTH EDISON CO		3.200% 11/15/2049 DD 11/12/19	225,722	153,053
COMMONWEALTH EDISON CO		3.125% 03/15/2051 DD 03/09/21	313,037	204,381
CONOCOPHILLIPS CO		3.800% 03/15/2052 DD 03/08/22	144,626	109,683
CONOCOPHILLIPS CO		3.758% 03/15/2042 DD 09/15/22	133,650	106,480
CONOCOPHILLIPS CO		5.300% 05/15/2053 DD 05/23/23	53,654	50,938
CONOCOPHILLIPS CO		5.550% 03/15/2054 DD 08/17/23	109,720	106,136
CONOCOPHILLIPS CO		5.700% 09/15/2063 DD 08/17/23	134,631	129,661
CONOCOPHILLIPS CO		5.500% 01/15/2055 DD 12/05/24	527,267	499,338
CONOCOPHILLIPS CO		5.650% 01/15/2065 DD 12/05/24	104,956	99,306
CONSOLIDATED EDISON CO OF NEW		6.150% 11/15/2052 DD 11/14/22	146,392	152,146
CONSOLIDATED EDISON CO OF NEW		5.500% 03/15/2055 DD 11/18/24	275,796	259,683
DH EUROPE FINANCE II SARL		3.250% 11/15/2039 DD 11/07/19	180,173	175,525
DTE ELECTRIC CO		3.700% 03/15/2045 DD 03/11/15	103,798	76,847
DANAHER CORP		2.600% 10/01/2050 DD 10/06/20	62,106	41,714
DANAHER CORP		2.800% 12/10/2051 DD 12/10/21	220,463	203,851
WALT DISNEY CO/THE		6.650% 11/15/2037 DD 11/15/19	69,684	55,765
WALT DISNEY CO/THE		2.750% 09/01/2049 DD 09/06/19	130,241	84,364
WALT DISNEY CO/THE		3.500% 05/13/2040 DD 05/13/20	435,808	377,198
WALT DISNEY CO/THE		3.600% 01/13/2051 DD 05/13/20	189,622	147,332
DUKE ENERGY INDIANA LLC		6.350% 08/15/2038 DD 08/21/08	12,422	10,731
DUKE ENERGY INDIANA LLC		4.900% 07/15/2043 DD 07/11/13	85,921	72,697
DUKE ENERGY CAROLINAS LLC		5.400% 01/15/2054 DD 06/15/23	87,622	82,765
DUKE ENERGY OHIO INC		5.650% 04/01/2053 DD 03/22/23	82,578	78,414
DUKE ENERGY PROGRESS LLC		4.375% 03/30/2044 DD 03/06/14	54,989	46,316
ENTERGY LOUISIANA LLC		4.200% 04/01/2050 DD 03/12/19	400,561	319,780
ENTERGY LOUISIANA LLC		4.750% 09/15/2052 DD 08/24/22	99,457	86,279
ENTERGY LOUISIANA LLC		5.700% 03/15/2054 DD 03/08/24	159,770	158,242
ENTERGY TEXAS INC		3.550% 09/30/2049 DD 09/20/19	270,454	193,655
ENTERPRISE PRODUCTS OPERATING		6.450% 09/01/2040 DD 05/20/10	43,286	43,086
ENTERPRISE PRODUCTS OPERATING		5.700% 02/15/2042 DD 08/24/11	118,681	119,993
ENTERPRISE PRODUCTS OPERATING		4.450% 02/15/2043 DD 08/13/12	27,985	25,606
ENTERPRISE PRODUCTS OPERATING		4.850% 03/15/2044 DD 03/18/13	135,076	120,834
ENTERPRISE PRODUCTS OPERATING		5.100% 02/15/2045 DD 02/12/14	13,187	13,838
ENTERPRISE PRODUCTS OPERATING		4.950% 10/15/2054 DD 10/14/14	9,931	8,747
ENTERPRISE PRODUCTS OPERATING		4.900% 05/15/2046 DD 05/07/15	132,269	120,469
ENTERPRISE PRODUCTS OPERATING		4.250% 02/15/2048 DD 02/15/18	19,956	16,068
ENTERPRISE PRODUCTS OPERATING		3.700% 01/31/2051 DD 01/15/20	104,678	71,840
ENTERPRISE PRODUCTS OPERATING		3.200% 02/15/2052 DD 08/07/20	201,398	182,176
ENTERPRISE PRODUCTS OPERATING		5.550% 02/16/2055 DD 08/08/24	44,848	43,361
EXXON MOBIL CORP		3.095% 08/16/2049 DD 08/16/19	132,417	90,087
EXXON MOBIL CORP		4.227% 03/19/2040 DD 03/19/20	107,205	83,422
EXXON MOBIL CORP		3.452% 04/15/2051 DD 04/15/20	364,274	263,273
META PLATFORMS INC		4.450% 08/15/2052 DD 08/09/22	220,747	195,019
META PLATFORMS INC		5.600% 05/15/2053 DD 05/03/23	931,917	941,626
META PLATFORMS INC		5.750% 05/15/2063 DD 05/03/23	64,806	65,747
META PLATFORMS INC		5.400% 08/15/2054 DD 08/09/24	184,262	179,271
META PLATFORMS INC		5.550% 08/15/2064 DD 08/09/24	368,402	362,237
FLORIDA POWER & LIGHT CO		5.950% 02/01/2038 DD 01/16/08	349,105	278,475
DUKE ENERGY FLORIDA LLC		6.350% 09/15/2037 DD 09/18/07	184,486	180,790
DUKE ENERGY FLORIDA LLC		6.400% 06/15/2038 DD 06/18/08	76,061	64,619
GENERAL DYNAMICS CORP		4.250% 04/01/2050 DD 03/25/20	25,830	24,807
GEORGETOWN UNIVERSITY/THE		4.315% 04/01/2049 DD 01/16/19	185,000	154,001
GEORGIA POWER CO		4.300% 03/15/2042 DD 03/06/12	169,533	153,202
GEORGIA POWER CO		3.700% 01/30/2050 DD 01/10/20	346,308	250,022
GILEAD SCIENCES INC		4.500% 02/01/2045 DD 11/17/14	92,699	90,091
GILEAD SCIENCES INC		4.750% 03/01/2046 DD 09/14/15	64,691	61,736
GILEAD SCIENCES INC		4.150% 03/01/2047 DD 09/20/16	36,049	32,101
GILEAD SCIENCES INC		5.500% 11/15/2054 DD 11/20/24	565,115	535,969
GILEAD SCIENCES INC		5.600% 11/15/2064 DD 11/20/24	66,686	62,835
GOLDMAN SACHS GROUP INC/THE		VAR RT 10/23/2035 DD 10/23/24	165,000	158,014
GOLDMAN SACHS GROUP INC/THE		VAR RT 11/19/2045 DD 11/19/24	828,185	797,461
GOLDMAN SACHS GROUP INC/THE		VAR RT 04/23/2039 DD 04/23/18	130,325	119,121
GOLDMAN SACHS GROUP INC/THE		VAR RT 04/22/2042 DD 04/22/21	232,862	171,468
GOLDMAN SACHS GROUP INC/THE		VAR RT 02/24/2043 DD 01/24/22	173,569	130,356
GOLDMAN SACHS GROUP INC/THE		VAR RT 10/31/2038 DD 10/31/17	282,422	262,601
HESS CORP		5.800% 04/01/2047 DD 09/28/16	229,754	205,457
HOME DEPOT INC/THE		4.875% 02/15/2044 DD 09/10/13	105,414	91,552
HOME DEPOT INC/THE		4.250% 04/01/2046 DD 06/02/15	156,653	133,568
HOME DEPOT INC/THE		3.500% 09/15/2056 DD 09/15/16	39,418	31,239
HOME DEPOT INC/THE		3.900% 06/15/2047 DD 06/05/17	20,351	19,572
HOME DEPOT INC/THE		3.350% 04/15/2050 DD 03/30/20	65,366	62,849
HOME DEPOT INC/THE		2.375% 03/15/2051 DD 01/07/21	33,841	31,183
HOME DEPOT INC/THE		3.625% 04/15/2052 DD 03/28/22	642,889	534,833
HOME DEPOT INC/THE		5.300% 06/25/2054 DD 06/25/24	132,041	124,695

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest,	Cost	Current Value
Identity of Issue, Borrower, Lessor or Similar Party		collateral, par, or maturity value		
HOME DEPOT INC/THE		5.400% 06/25/2064 DD 06/25/24	\$ 59,391	\$ 57,604
HONEYWELL INTERNATIONAL INC		5.250% 03/01/2054 DD 03/01/24	149,595	140,719
HONEYWELL INTERNATIONAL INC		5.350% 03/01/2064 DD 03/01/24	129,680	122,119
IBM INTERNATIONAL CAPITAL PTE		5.250% 02/05/2044 DD 02/05/24	19,581	18,966
IDAHO POWER CO		4.200% 03/01/2048 DD 03/16/18	97,830	91,389
INDIANA MICHIGAN POWER CO		5.625% 04/01/2053 DD 03/23/23	199,028	190,279
INTUIT INC		5.500% 09/15/2053 DD 09/15/23	85,088	83,362
JPMORGAN CHASE & CO		VAR RT 07/24/2038 DD 07/24/17	9,290	8,539
JPMORGAN CHASE & CO		VAR RT 04/22/2041 DD 04/22/20	392,487	293,094
JPMORGAN CHASE & CO		VAR RT 04/22/2051 DD 04/22/20	419,187	265,368
JPMORGAN CHASE & CO		VAR RT 04/22/2052 DD 04/22/21	266,380	188,716
JPMORGAN CHASE & CO		VAR RT 01/23/2035 DD 01/23/24	55,066	54,748
JPMORGAN CHASE & CO		VAR RT 04/22/2035 DD 04/22/24	225,000	230,215
JPMORGAN CHASE & CO		VAR RT 07/22/2035 DD 07/22/24	60,687	59,360
JPMORGAN CHASE & CO		VAR RT 10/22/2035 DD 10/22/24	273,436	264,913
JOHNSON & JOHNSON		3.700% 03/01/2046 DD 03/01/16	28,852	27,686
KLA CORP		4.950% 07/15/2052 DD 06/23/22	251,122	227,560
KAISER FOUNDATION HOSPITALS		4.150% 05/01/2047 DD 05/03/17	128,682	106,142
KAISER FOUNDATION HOSPITALS		3.266% 11/01/2049 DD 10/31/19	128,603	90,242
KAISER FOUNDATION HOSPITALS		2.810% 06/01/2041 DD 06/15/21	338,416	240,866
KAISER FOUNDATION HOSPITALS		3.002% 06/01/2051 DD 06/15/21	373,741	243,907
KENVUE INC		5.100% 03/22/2043 DD 09/22/23	64,322	62,412
ELI LILLY & CO		4.150% 03/15/2059 DD 02/22/19	35,232	31,358
ELI LILLY & CO		4.875% 02/27/2053 DD 02/27/23	272,657	248,556
ELI LILLY & CO		4.950% 02/27/2063 DD 02/27/23	252,265	229,171
ELI LILLY & CO		5.000% 02/09/2054 DD 02/09/24	159,090	147,139
ELI LILLY & CO		5.100% 02/09/2064 DD 02/09/24	394,021	361,678
ELI LILLY & CO		5.050% 08/14/2054 DD 08/14/24	109,461	102,073
ELI LILLY & CO		5.200% 08/14/2064 DD 08/14/24	140,886	130,501
LOCKHEED MARTIN CORP		4.090% 09/15/2052 DD 09/07/17	35,522	31,681
LOCKHEED MARTIN CORP		5.200% 02/15/2055 DD 05/25/23	64,506	61,264
MARSH & MCLENNAN COS INC		4.350% 01/30/2047 DD 01/12/17	62,170	66,843
MARSH & MCLENNAN COS INC		4.900% 03/15/2049 DD 01/15/19	74,186	76,187
MARSH & MCLENNAN COS INC		5.700% 09/15/2053 DD 09/11/23	29,929	30,113
MARSH & MCLENNAN COS INC		5.450% 03/15/2054 DD 02/20/24	29,738	29,010
MASSACHUSETTS INSTITUTE OF TEC		5.600% 07/01/2111 DD 05/18/11	248,194	201,520
MEMORIAL HEALTH SERVICES		3.447% 11/01/2049 DD 12/12/19	262,771	188,545
MERCK & CO INC		2.750% 12/10/2051 DD 12/10/21	77,359	69,821
MERCK & CO INC		4.900% 05/17/2044 DD 05/17/23	323,060	300,388
MERCK & CO INC		5.150% 05/17/2063 DD 05/17/23	144,366	132,861
METLIFE INC		5.875% 02/06/2041 DD 08/06/10	136,045	137,929
METLIFE INC		4.125% 08/13/2042 DD 08/13/12	38,130	37,362
METLIFE INC		VAR RT 12/15/2044 DD 09/15/14	95,292	92,794
METLIFE INC		5.000% 07/15/2052 DD 07/11/22	42,117	40,791
METLIFE INC		5.250% 01/15/2054 DD 01/06/23	524,755	501,643
MICROSOFT CORP		2.525% 06/01/2050 DD 06/01/20	115,419	108,020
MICROSOFT CORP		2.921% 03/17/2052 DD 03/17/21	409,283	273,778
MIDAMERICAN ENERGY CO		4.400% 10/15/2044 DD 04/03/14	160,761	115,460
MIDAMERICAN ENERGY CO		5.800% 10/15/2036 DD 10/06/06	17,492	15,506
BERKSHIRE HATHAWAY ENERGY CO		6.500% 09/15/2037 DD 08/28/07	328,279	282,320
MORGAN STANLEY		VAR RT 07/22/2038 DD 07/24/17	276,080	233,975
MORGAN STANLEY		VAR RT 01/18/2035 DD 01/18/24	65,215	64,643
MORGAN STANLEY		VAR RT 07/19/2035 DD 07/19/24	165,000	162,355
MORGAN STANLEY		VAR RT 11/19/2055 DD 11/20/24	345,000	333,215
NATIONAL RURAL UTILITIES COOPE		4.300% 03/15/2049 DD 01/31/19	197,048	133,544
NEVADA POWER CO		5.900% 05/01/2053 DD 10/19/22	114,335	115,545
NORTHERN STATES POWER CO/MN		3.400% 08/15/2042 DD 08/13/12	92,719	79,799
NORTHERN STATES POWER CO/MN		5.100% 05/15/2053 DD 05/08/23	133,993	125,088
NORTHWELL HEALTHCARE INC		4.260% 11/01/2047 DD 09/26/17	90,000	72,031
NOVARTIS CAPITAL CORP		4.400% 05/06/2044 DD 02/21/14	222,445	206,325
NSTAR ELECTRIC CO		4.950% 09/15/2052 DD 09/15/22	134,478	121,161
NVIDIA CORP		3.500% 04/01/2040 DD 03/31/20	179,640	148,961
ONCOR ELECTRIC DELIVERY CO LLC		5.300% 06/01/2042 DD 05/18/12	29,179	24,910
ONCOR ELECTRIC DELIVERY CO LLC		4.550% 12/01/2041 DD 06/01/12	772,940	610,370
ORACLE CORP		5.375% 09/27/2054 DD 09/27/24	141,364	133,630
PECO ENERGY CO		4.375% 08/15/2052 DD 08/23/22	154,360	128,160
PNC FINANCIAL SERVICES GROUP I		VAR RT 10/20/2034 DD 10/20/23	50,059	49,209
PNC FINANCIAL SERVICES GROUP I		VAR RT 07/23/2035 DD 07/23/24	209,996	208,601
PACIFICORP		6.000% 01/15/2039 DD 01/08/09	140,572	117,347
PACIFICORP		5.500% 05/15/2054 DD 05/17/23	150,834	148,670
PACIFICORP		5.800% 01/15/2055 DD 01/05/24	105,090	103,210
PEPSICO INC		5.250% 07/17/2054 DD 07/17/24	290,112	280,993
PFIZER INVESTMENT ENTERPRISES		5.110% 05/19/2043 DD 05/19/23	796,205	766,165
PFIZER INVESTMENT ENTERPRISES		5.340% 05/19/2063 DD 05/19/23	137,978	128,722
PFIZER INC		2.550% 05/28/2040 DD 05/28/20	79,622	76,253
PHILIP MORRIS INTERNATIONAL IN		4.500% 03/20/2042 DD 03/20/12	47,831	43,379
PROLOGIS LP		5.250% 06/15/2053 DD 03/30/23	107,083	102,814
PROLOGIS LP		5.250% 03/15/2054 DD 01/25/24	285,731	275,589
PRUDENTIAL FINANCIAL INC		3.905% 12/07/2047 DD 12/07/17	68,930	45,776

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Identity of Issue, Borrower, Lessor or Similar Party		collateral, par, or maturity value		
PUBLIC SERVICE CO OF COLORADO		6.250% 09/01/2037 DD 08/15/07	\$ 307,647	\$ 258,887
PUBLIC SERVICE CO OF COLORADO		4.050% 09/15/2049 DD 03/13/19	419,582	325,881
REALTY INCOME CORP		5.375% 09/01/2054 DD 08/26/24	132,805	128,355
REGENCY CENTERS LP		4.400% 02/01/2047 DD 01/26/17	62,976	53,561
REGENCY CENTERS LP		4.650% 03/15/2049 DD 03/06/19	197,733	165,122
RIO TINTO FINANCE USA PLC		5.125% 03/09/2053 DD 03/09/23	28,832	27,802
ROCHE HOLDINGS INC 144A		2.607% 12/13/2051 DD 12/13/21	171,314	103,111
SALESFORCE INC		2.700% 07/15/2041 DD 07/12/21	201,622	194,227
SALESFORCE INC		2.900% 07/15/2051 DD 07/12/21	282,883	185,675
SALESFORCE INC		3.050% 07/15/2061 DD 07/12/21	179,420	111,251
SAN DIEGO GAS & ELECTRIC CO		3.320% 04/15/2050 DD 04/07/20	74,900	50,726
SHELL FINANCE US INC		4.375% 05/11/2045 DD 05/11/24	464,630	422,735
SIMON PROPERTY GROUP LP		3.250% 09/13/2049 DD 09/13/19	86,038	90,829
SIMON PROPERTY GROUP LP		3.800% 07/15/2050 DD 07/09/20	28,952	33,174
SIMON PROPERTY GROUP LP		5.850% 03/08/2053 DD 03/08/23	190,007	196,767
SIMON PROPERTY GROUP LP		6.650% 01/15/2054 DD 11/09/23	181,318	195,057
SOUTHERN CALIFORNIA EDISON CO		4.650% 10/01/2043 DD 10/02/13	468,925	342,698
SOUTHERN CALIFORNIA GAS CO		3.750% 09/15/2042 DD 09/21/12	22,756	19,605
SOUTHERN CALIFORNIA GAS CO		5.750% 06/01/2053 DD 05/23/23	169,177	169,164
TAMPA ELECTRIC CO		4.300% 06/15/2048 DD 06/07/18	68,677	56,522
TARGET CORP		2.950% 01/15/2052 DD 01/24/22	127,737	86,158
THERMO FISHER SCIENTIFIC INC		2.800% 10/15/2041 DD 08/23/21	266,476	190,110
TOTALENERGIES CAPITAL INTERNAT		3.127% 05/29/2050 DD 05/29/20	583,278	387,105
TOTALENERGIES CAPITAL SA		5.488% 04/05/2054 DD 04/05/24	140,208	134,411
TOTALENERGIES CAPITAL SA		5.638% 04/05/2064 DD 04/05/24	409,284	392,817
TOTALENERGIES CAPITAL SA		5.275% 09/10/2054 DD 09/10/24	84,806	78,712
TOTALENERGIES CAPITAL SA		5.425% 09/10/2064 DD 09/10/24	206,232	190,338
TRAVELERS COS INC/THE		5.450% 05/25/2053 DD 05/25/23	225,869	214,377
UNION PACIFIC CORP		3.550% 08/15/2039 DD 08/05/19	100,827	81,191
UNION PACIFIC CORP		3.839% 03/20/2060 DD 03/20/20	239,161	157,302
UNION PACIFIC CORP		2.973% 09/16/2062 DD 03/16/21	222,716	129,710
UNION PACIFIC CORP		3.375% 02/14/2042 DD 02/14/22	84,890	64,709
UNION PACIFIC CORP		3.500% 02/14/2053 DD 02/14/22	270,235	215,254
UNION PACIFIC CORP		4.950% 05/15/2053 DD 02/21/23	28,535	27,449
US BANCORP		VAR RT 11/03/2036 DD 11/03/21	477,970	388,814
US BANCORP		VAR RT 01/23/2035 DD 01/23/24	40,074	40,365
UNITEDHEALTH GROUP INC		5.950% 02/15/2041 DD 02/17/11	21,639	20,507
UNITEDHEALTH GROUP INC		4.750% 07/15/2045 DD 07/23/15	32,463	30,864
UNITEDHEALTH GROUP INC		3.750% 10/15/2047 DD 10/25/17	143,660	108,203
UNITEDHEALTH GROUP INC		4.250% 06/15/2048 DD 06/19/18	354,959	289,253
UNITEDHEALTH GROUP INC		3.050% 05/15/2041 DD 05/19/21	368,779	282,173
UNITEDHEALTH GROUP INC		3.250% 05/15/2051 DD 05/19/21	5,115	3,306
UNITEDHEALTH GROUP INC		4.750% 05/15/2052 DD 05/20/22	207,090	184,532
UNITEDHEALTH GROUP INC		4.950% 05/15/2062 DD 05/20/22	128,726	112,217
UNITEDHEALTH GROUP INC		5.875% 02/15/2053 DD 10/28/22	60,494	60,247
UNITEDHEALTH GROUP INC		6.050% 02/15/2063 DD 10/28/22	123,525	127,809
UNITEDHEALTH GROUP INC		5.050% 04/15/2053 DD 03/28/23	89,866	81,174
UNITEDHEALTH GROUP INC		5.200% 04/15/2063 DD 03/28/23	112,708	103,628
UNITEDHEALTH GROUP INC		5.500% 04/15/2064 DD 03/21/24	244,434	229,313
UNITEDHEALTH GROUP INC		5.500% 07/15/2044 DD 07/25/24	391,370	383,873
UNITEDHEALTH GROUP INC		5.750% 07/15/2064 DD 07/25/24	99,397	97,516
VIRGINIA ELECTRIC AND POWER CO		5.450% 04/01/2053 DD 03/30/23	213,943	204,921
VIRGINIA ELECTRIC AND POWER CO		5.550% 08/15/2054 DD 08/12/24	54,761	53,246
WELLS FARGO BANK NA		6.600% 01/15/2038 DD 12/07/07	258,487	218,182
WALMART INC		2.500% 09/22/2041 DD 09/22/21	469,487	338,250
WELLS FARGO & CO		5.606% 01/15/2044 DD 11/26/13	96,117	81,409
WELLS FARGO & CO		4.650% 11/04/2044 DD 11/04/14	228,948	201,698
WELLS FARGO & CO		4.400% 06/14/2046 DD 06/14/16	220,107	176,860
WELLS FARGO & CO		VAR RT 04/04/2051 DD 03/30/20	49,409	44,446
WELLS FARGO & CO		VAR RT 04/30/2041 DD 04/30/20	59,358	58,284
WELLS FARGO & CO		VAR RT 04/25/2053 DD 04/25/22	664,229	611,309
WELLS FARGO & CO		VAR RT 01/23/2035 DD 01/23/24	122,566	119,658
WESTPAC BANKING CORP		3.133% 11/18/2041 DD 11/18/21	93,732	68,201
WESTPAC BANKING CORP		VAR RT 11/20/2035 DD 11/20/24	180,000	176,953
AFLAC INC		4.750% 01/15/2049 DD 10/31/18	110,164	111,360
AEP TEXAS INC		5.700% 05/15/2034 DD 05/22/24	89,771	90,579
AEP TRANSMISSION CO LLC		3.650% 04/01/2050 DD 04/01/20	38,220	28,938
AEP TRANSMISSION CO LLC		2.750% 08/15/2051 DD 08/04/21	201,254	153,301
AEP TRANSMISSION CO LLC		5.150% 04/01/2034 DD 03/13/24	19,987	19,679
ABBOTT LABORATORIES		6.150% 11/30/2037 DD 11/09/07	83,614	81,761
ABBVIE INC		4.450% 05/14/2046 DD 05/12/16	275,649	242,575
ABBVIE INC		4.250% 11/21/2049 DD 05/21/20	59,094	56,998
ABBVIE INC		4.625% 10/01/2042 DD 10/01/20	52,365	39,865
ABBVIE INC		4.850% 06/15/2044 DD 06/15/20	53,635	40,846
ABBVIE INC		4.750% 03/15/2045 DD 09/15/20	376,493	285,693
AIR PRODUCTS AND CHEMICALS INC		2.700% 05/15/2040 DD 04/30/20	179,903	128,498
ALABAMA POWER CO		3.850% 12/01/2042 DD 12/05/12	77,788	79,551
ALABAMA POWER CO		4.150% 08/15/2044 DD 08/26/14	51,885	45,247
ALABAMA POWER CO		3.750% 03/01/2045 DD 03/11/15	89,845	61,306

(a)	(b)	(c)	(d)	(e)
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ALABAMA POWER CO		3.700% 12/01/2047 DD 11/08/17	\$ 80,906	\$ 78,440
ALIBABA GROUP HOLDING LTD		4.400% 12/06/2057 DD 12/06/17	109,841	83,222
ALIBABA GROUP HOLDING LTD 144A		5.250% 05/26/2035 DD 11/26/24	308,912	303,673
ALIBABA GROUP HOLDING LTD 144A		5.625% 11/26/2054 DD 11/26/24	32,435	31,094
ALLEGHANY CORP		4.900% 09/15/2044 DD 09/09/14	58,804	55,196
ALLSTATE CORP/THE		5.950% 04/01/2036 DD 03/24/06	42,026	41,936
ALLSTATE CORP/THE		4.500% 06/15/2043 DD 06/07/13	80,346	81,280
ALTRIA GROUP INC		3.700% 02/04/2051 DD 02/04/21	38,696	37,421
AMAZON.COM INC		4.050% 08/22/2047 DD 02/22/18	33,966	33,090
AMAZON.COM INC		2.500% 06/03/2050 DD 06/03/20	165,330	142,236
AMAZON.COM INC		3.100% 05/12/2051 DD 05/12/21	38,452	37,151
UNION ELECTRIC CO		5.300% 08/01/2037 DD 07/21/05	136,091	104,009
AMEREN ILLINOIS CO		4.800% 12/15/2043 DD 12/10/13	77,245	52,985
AMEREN ILLINOIS CO		3.700% 12/01/2047 DD 11/28/17	157,536	120,634
AMEREN ILLINOIS CO		3.250% 03/15/2050 DD 11/26/19	150,854	102,388
AMEREN ILLINOIS CO		2.900% 06/15/2051 DD 06/29/21	46,159	44,066
AMERICAN EXPRESS CO		4.050% 12/03/2042 DD 12/03/12	79,276	79,616
AMERICAN EXPRESS CO		VAR RT 04/25/2035 DD 04/25/24	155,000	158,382
AMERICAN EXPRESS CO		VAR RT 07/26/2035 DD 07/26/24	385,000	380,803
AMGEN INC		4.200% 02/22/2052 DD 02/22/22	225,802	216,544
ANHEUSER-BUSCH COS LLC		6.500% 02/01/2043 DD 06/27/02	57,296	58,270
ANHEUSER-BUSCH INBEV WORLDWIDE		5.875% 06/15/2035 DD 06/15/16	47,167	36,686
ANHEUSER-BUSCH INBEV WORLDWIDE		4.950% 01/15/2042 DD 07/15/16	466,099	451,234
ANHEUSER-BUSCH INBEV FINANCE I		4.700% 02/01/2036 DD 01/25/16	195,747	184,854
APPLE INC		3.850% 05/04/2043 DD 05/03/13	86,427	82,947
APPLE INC		3.450% 02/09/2045 DD 02/09/15	138,975	134,258
APPLE INC		4.375% 05/13/2045 DD 05/13/15	113,702	110,502
APPLE INC		3.750% 09/12/2047 DD 09/12/17	164,293	133,892
APPLE INC		2.650% 05/11/2050 DD 05/11/20	341,291	302,349
APPLIED MATERIALS INC		5.850% 06/15/2041 DD 06/08/11	60,231	41,446
ARCH CAPITAL FINANCE LLC		5.031% 12/15/2046 DD 12/08/16	20,840	20,621
ARCHER-DANIELS-MIDLAND CO		4.016% 04/16/2043 DD 10/16/12	43,765	33,070
ARCHER-DANIELS-MIDLAND CO		4.500% 03/15/2049 DD 12/03/18	33,693	29,509
ASTRAZENECA PLC		4.375% 08/17/2048 DD 08/17/18	252,816	233,379
ASTRAZENECA FINANCE LLC		5.000% 02/26/2034 DD 02/26/24	58,792	59,353
AVISTA CORP		4.350% 06/01/2048 DD 05/22/18	78,100	77,984
BHP BILLITON FINANCE USA LTD		5.250% 09/08/2033 DD 09/08/23	405,395	411,098
BANK OF AMERICA CORP		5.000% 01/21/2044 DD 01/21/14	58,396	56,090
BANK OF AMERICA CORP		4.875% 04/01/2044 DD 04/01/14	50,070	50,366
BANK OF AMERICA CORP		VAR RT 01/20/2048 DD 01/20/17	80,182	75,894
BANK OF AMERICA CORP		VAR RT 01/23/2049 DD 01/23/18	115,610	112,031
BANK OF AMERICA CORP		VAR RT 04/22/2042 DD 04/22/21	362,850	366,770
BANK OF AMERICA CORP		VAR RT 07/21/2052 DD 07/21/21	72,982	70,062
BANK OF AMERICA CORP		VAR RT 09/15/2034 DD 09/15/23	97,385	102,694
BAPTIST HEALTHCARE SYSTEM OBLI		3.540% 08/15/2050 DD 10/21/20	436,967	426,876
BARRICK PD AUSTRALIA FINANCE P		5.950% 10/15/2039 DD 10/16/09	344,746	283,024
BAYLOR SCOTT & WHITE HOLDINGS		2.839% 11/15/2050 DD 01/21/21	80,947	76,390
BERKSHIRE HATHAWAY FINANCE COR		2.850% 10/15/2050 DD 10/15/20	265,554	232,608
BERKSHIRE HATHAWAY FINANCE COR		2.500% 01/15/2051 DD 01/15/21	85,575	83,903
BLACKROCK FUNDING INC		5.250% 03/14/2054 DD 03/14/24	291,215	279,126
BLACKROCK FUNDING INC		5.350% 01/08/2055 DD 07/26/24	229,356	219,984
BOEING CO/THE		6.875% 03/15/2039 DD 03/13/09	21,506	21,079
BP CAPITAL MARKETS AMERICA INC		2.772% 11/10/2050 DD 08/10/20	72,043	63,088
BP CAPITAL MARKETS AMERICA INC		5.227% 11/17/2034 DD 05/17/24	125,000	123,220
BRISTOL-MYERS SQUIBB CO		4.625% 05/15/2044 DD 05/15/20	132,556	128,000
BRISTOL-MYERS SQUIBB CO		4.550% 02/20/2048 DD 02/20/20	131,357	98,762
BRISTOL-MYERS SQUIBB CO		2.550% 11/13/2050 DD 11/13/20	323,894	292,663
BRISTOL-MYERS SQUIBB CO		3.550% 03/15/2042 DD 03/02/22	65,657	65,763
BRISTOL-MYERS SQUIBB CO		3.700% 03/15/2052 DD 03/02/22	122,226	116,637
BRISTOL-MYERS SQUIBB CO		3.900% 03/15/2062 DD 03/02/22	26,797	25,804
BRISTOL-MYERS SQUIBB CO		6.400% 11/15/2063 DD 11/13/23	269,845	262,912
BRISTOL-MYERS SQUIBB CO		5.650% 02/22/2064 DD 02/22/24	143,707	135,054
BROOKFIELD FINANCE INC		3.625% 02/15/2052 DD 02/04/22	58,981	55,756
BROOKFIELD FINANCE INC		5.675% 01/15/2035 DD 06/21/24	76,511	75,575
BROWN-FORMAN CORP		4.500% 07/15/2045 DD 06/29/15	76,004	74,367
BURLINGTON NORTHERN SANTA FE L		5.050% 03/01/2041 DD 09/10/10	158,845	127,784
BURLINGTON NORTHERN SANTA FE L		4.400% 03/15/2042 DD 03/02/12	212,000	151,933
BURLINGTON NORTHERN SANTA FE L		4.375% 09/01/2042 DD 08/23/12	74,785	51,976
BURLINGTON NORTHERN SANTA FE L		4.700% 09/01/2045 DD 08/20/15	90,122	61,916
BURLINGTON NORTHERN SANTA FE L		3.900% 08/01/2046 DD 05/16/16	69,321	50,903
BURLINGTON NORTHERN SANTA FE L		4.125% 06/15/2047 DD 03/09/17	85,971	85,139
BURLINGTON NORTHERN SANTA FE L		3.300% 09/15/2051 DD 04/06/21	50,551	48,072
BURLINGTON NORTHERN SANTA FE L		2.875% 06/15/2052 DD 12/08/21	44,236	43,639
BURLINGTON NORTHERN SANTA FE L		5.500% 03/15/2055 DD 06/07/24	319,447	315,325
CIGNA GROUP/THE		3.875% 10/15/2047 DD 04/15/20	385,670	277,142
CIGNA GROUP/THE		6.125% 11/15/2041 DD 05/15/20	32,906	30,550
CIGNA GROUP/THE		5.600% 02/15/2054 DD 02/13/24	226,148	220,378
CSX CORP		4.400% 03/01/2043 DD 02/28/12	145,092	99,532
CSX CORP		4.650% 03/01/2068 DD 02/20/18	71,380	69,571

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Identity of Issue, Borrower, Lessor or Similar Party				
CALIFORNIA INSTITUTE OF TECHNO		4.321% 08/01/2045 DD 05/21/15	\$ 53,339	\$ 52,179
DUKE ENERGY PROGRESS LLC		4.100% 05/15/2042 DD 05/18/12	333,376	304,447
CASE WESTERN RESERVE UNIVERSIT		5.405% 06/01/2122 DD 06/15/22	214,309	201,092
CATERPILLAR INC		3.250% 09/19/2049 DD 09/19/19	33,123	31,285
COMMONSPIRIT HEALTH		4.350% 11/01/2042 DD 10/31/12	38,947	41,799
CENTERPOINT ENERGY HOUSTON ELE		5.050% 03/01/2035 DD 11/04/24	737,650	723,727
CHUBB CORP/THE		6.000% 05/11/2037 DD 05/11/07	115,351	111,416
CHUBB CORP/THE		6.500% 05/15/2038 DD 05/06/08	70,915	71,722
CHUBB INA HOLDINGS LLC		3.050% 12/15/2061 DD 11/18/21	28,314	27,386
CHUBB INA HOLDINGS LLC		5.000% 03/15/2034 DD 03/07/24	446,250	439,856
CISCO SYSTEMS INC		5.300% 02/26/2054 DD 02/26/24	91,081	87,549
CITIGROUP INC		6.875% 02/15/2098 DD 02/15/98	75,861	67,182
CITIGROUP INC		5.875% 01/30/2042 DD 01/26/12	115,925	117,597
CITIGROUP INC		4.650% 07/30/2045 DD 07/30/15	64,035	61,159
CITIGROUP INC		4.650% 07/23/2048 DD 07/23/18	30,899	30,040
CLECO SECURITIZATION I LLC		4.646% 09/01/2044 DD 06/22/22	109,985	103,322
COCA-COLA CO/THE		5.400% 05/13/2064 DD 05/13/24	383,246	365,356
COCA-COLA CO/THE		5.200% 01/14/2055 DD 08/14/24	184,245	171,173
COMCAST CORP		3.969% 11/01/2047 DD 10/19/17	236,010	193,377
COMCAST CORP		3.999% 11/01/2049 DD 10/19/17	108,976	83,315
COMCAST CORP		4.000% 03/01/2048 DD 02/08/18	35,009	38,028
COMCAST CORP		4.950% 10/15/2058 DD 10/05/18	36,348	34,630
COMCAST CORP		3.250% 11/01/2039 DD 11/05/19	134,627	113,772
COMCAST CORP		3.450% 02/01/2050 DD 11/05/19	114,846	109,757
COMCAST CORP		2.800% 01/15/2051 DD 05/28/20	119,019	113,320
COMCAST CORP		2.887% 11/01/2051 DD 05/01/22	295,042	268,157
COMCAST CORP		5.350% 05/15/2053 DD 05/09/23	267,070	259,697
COMCAST CORP		5.500% 05/15/2064 DD 05/09/23	320,801	315,763
COMCAST CORP		5.650% 06/01/2054 DD 05/22/24	50,537	48,392
COMMONSPIRIT HEALTH		4.187% 10/01/2049 DD 08/21/19	116,971	109,724
COMMONSPIRIT HEALTH		5.318% 12/01/2034 DD 03/20/24	54,991	54,431
COMMONWEALTH EDISON CO		4.600% 08/15/2043 DD 08/19/13	614,856	419,611
COMMONWEALTH EDISON CO		3.750% 08/15/2047 DD 08/23/17	161,566	108,393
COMMONWEALTH EDISON CO		4.000% 03/01/2049 DD 02/19/19	50,927	38,552
COMMONWEALTH EDISON CO		3.125% 03/15/2051 DD 03/09/21	124,543	120,034
COMMONWEALTH EDISON CO		3.850% 03/15/2052 DD 03/15/22	34,555	33,339
CONOCOPHILLIPS		6.500% 02/01/2039 DD 02/03/09	33,143	32,803
CONOCOPHILLIPS		4.875% 10/01/2047 DD 04/01/22	137,095	128,287
CONOCOPHILLIPS CO		4.025% 03/15/2062 DD 09/15/22	19,310	18,087
CONOCOPHILLIPS CO		5.300% 05/15/2053 DD 05/23/23	168,084	159,298
CONOCOPHILLIPS CO		5.550% 03/15/2054 DD 08/17/23	49,695	48,243
CONOCOPHILLIPS CO		5.700% 09/15/2063 DD 08/17/23	20,696	20,169
CONOCOPHILLIPS CO		5.500% 01/15/2055 DD 12/05/24	4,983	4,756
CONOCOPHILLIPS CO		5.650% 01/15/2065 DD 12/05/24	18,939	18,915
CONSOLIDATED EDISON CO OF NEW		4.000% 11/15/2057 DD 11/16/17	68,411	44,172
CONSOLIDATED EDISON CO OF NEW		4.650% 12/01/2048 DD 11/30/18	41,463	38,518
CONSOLIDATED EDISON CO OF NEW		3.700% 11/15/2059 DD 11/08/19	95,989	55,858
CONSOLIDATED EDISON CO OF NEW		5.500% 03/15/2055 DD 11/18/24	183,477	177,931
COOPERATIEVE RABOBANK UA		5.250% 05/24/2041 DD 05/24/11	153,010	150,565
DH EUROPE FINANCE II SARL		3.250% 11/15/2039 DD 11/07/19	188,947	179,425
DTE ELECTRIC SECURITIZATION FU		6.090% 09/01/2038 DD 11/01/23	319,974	339,955
DANAHER CORP		2.600% 10/01/2050 DD 10/06/20	63,917	60,783
WALT DISNEY CO/THE		6.650% 11/15/2037 DD 11/15/19	99,049	94,801
WALT DISNEY CO/THE		4.750% 09/15/2044 DD 09/15/19	75,528	71,690
WALT DISNEY CO/THE		2.750% 09/01/2049 DD 09/06/19	177,289	165,604
WALT DISNEY CO/THE		4.700% 03/23/2050 DD 03/23/20	79,962	75,521
WALT DISNEY CO/THE		3.500% 05/13/2040 DD 05/13/20	146,575	156,497
WALT DISNEY CO/THE		3.600% 01/13/2051 DD 05/13/20	159,877	151,015
TWDC ENTERPRISES 18 CORP		4.375% 08/16/2041 DD 08/22/11	227,989	224,658
TWDC ENTERPRISES 18 CORP		3.700% 12/01/2042 DD 11/30/12	47,805	47,090
DUKE ENERGY CAROLINAS LLC		4.250% 12/15/2041 DD 12/08/11	102,931	89,104
DUKE ENERGY CAROLINAS LLC		4.000% 09/30/2042 DD 09/21/12	132,386	101,620
DUKE ENERGY CAROLINAS LLC		3.700% 12/01/2047 DD 11/14/17	35,060	33,356
DUKE ENERGY OHIO INC		3.700% 06/15/2046 DD 06/23/16	105,573	66,495
DUKE ENERGY OHIO INC		4.300% 02/01/2049 DD 01/08/19	72,844	52,271
DUKE ENERGY PROGRESS LLC		4.375% 03/30/2044 DD 03/06/14	50,032	46,316
DUKE ENERGY PROGRESS LLC		2.900% 08/15/2051 DD 08/12/21	73,194	71,205
DUKE ENERGY PROGRESS LLC		5.350% 03/15/2053 DD 03/09/23	58,296	56,786
DUKE ENERGY INDIANA LLC		3.750% 05/15/2046 DD 05/12/16	72,486	55,973
DUKE ENERGY INDIANA LLC		2.750% 04/01/2050 DD 03/12/20	196,120	117,944
DUKE ENERGY FLORIDA LLC		3.400% 10/01/2046 DD 09/09/16	271,567	233,993
EOG RESOURCES INC		4.950% 04/15/2050 DD 04/14/20	45,313	44,528
ERP OPERATING LP		4.000% 08/01/2047 DD 08/03/17	107,066	69,916
ECOLAB INC		2.125% 08/15/2050 DD 08/13/20	28,445	26,846
ECOLAB INC		2.700% 12/15/2051 DD 12/15/21	73,486	73,012
ENTERGY LOUISIANA LLC		3.100% 06/15/2041 DD 03/10/21	49,682	35,913
ENTERGY TEXAS INC		4.500% 03/30/2039 DD 01/08/19	188,842	168,710
ENTERGY ARKANSAS LLC		3.350% 06/15/2052 DD 03/30/21	49,086	36,886
ENTERGY MISSISSIPPI LLC		3.850% 06/01/2049 DD 06/05/19	48,190	29,734

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ENERGY MISSISSIPPI LLC		3.500% 06/01/2051 DD 05/22/20	\$ 59,487	\$ 41,735
ENTERPRISE PRODUCTS OPERATING		4.850% 08/15/2042 DD 02/15/12	141,439	121,983
ENTERPRISE PRODUCTS OPERATING		4.450% 02/15/2043 DD 08/13/12	35,319	34,142
ENTERPRISE PRODUCTS OPERATING		4.250% 02/15/2048 DD 02/15/18	58,060	53,828
EQUINOR ASA		3.250% 11/18/2049 DD 11/18/19	184,283	168,365
EQUINOR ASA		3.700% 04/06/2050 DD 04/06/20	242,013	230,709
EXXON MOBIL CORP		3.095% 08/16/2049 DD 08/16/19	12,369	12,012
EXXON MOBIL CORP		4.327% 03/19/2050 DD 03/19/20	387,947	391,158
EXXON MOBIL CORP		3.452% 04/15/2051 DD 04/15/20	212,113	200,087
META PLATFORMS INC		4.650% 08/15/2062 DD 08/09/22	194,803	178,926
META PLATFORMS INC		5.750% 05/15/2063 DD 05/03/23	392,983	399,539
META PLATFORMS INC		5.400% 08/15/2054 DD 08/09/24	40,049	38,761
META PLATFORMS INC		5.550% 08/15/2064 DD 08/09/24	680,954	655,943
FLORIDA POWER & LIGHT CO		5.960% 04/01/2039 DD 03/17/09	37,971	36,605
FLORIDA POWER & LIGHT CO		3.800% 12/15/2042 DD 12/20/12	56,625	39,651
FLORIDA POWER & LIGHT CO		3.950% 03/01/2048 DD 02/28/18	79,441	78,639
FLORIDA POWER & LIGHT CO		3.990% 03/01/2049 DD 02/26/19	69,120	62,642
FLORIDA POWER & LIGHT CO		5.300% 06/15/2034 DD 06/03/24	274,062	275,899
FLORIDA POWER & LIGHT CO		5.600% 06/15/2054 DD 06/03/24	216,777	204,965
DUKE ENERGY FLORIDA LLC		6.400% 06/15/2038 DD 06/18/08	111,236	107,698
FRED HUTCHINSON CANCER CENTER		4.966% 01/01/2052 DD 06/30/22	95,000	87,211
GEORGIA POWER CO		3.700% 01/30/2050 DD 01/10/20	53,226	51,475
GILEAD SCIENCES INC		4.500% 02/01/2045 DD 11/17/14	136,040	128,702
GILEAD SCIENCES INC		4.150% 03/01/2047 DD 09/20/16	122,580	124,391
GILEAD SCIENCES INC		2.600% 10/01/2040 DD 09/30/20	103,625	74,940
GILEAD SCIENCES INC		5.100% 06/15/2035 DD 11/20/24	209,158	206,829
GILEAD SCIENCES INC		5.500% 11/15/2054 DD 11/20/24	90,735	88,679
GILEAD SCIENCES INC		5.600% 11/15/2064 DD 11/20/24	114,184	111,169
GLAXOSMITHKLINE CAPITAL INC		6.375% 05/15/2038 DD 05/13/08	151,213	146,328
GOLDMAN SACHS GROUP INC/THE		VAR RT 11/19/2045 DD 11/19/24	228,090	222,323
GOLDMAN SACHS GROUP INC/THE		6.250% 02/01/2041 DD 01/28/11	112,208	110,594
GOLDMAN SACHS GROUP INC/THE		4.750% 10/21/2045 DD 10/21/15	110,539	106,298
GOLDMAN SACHS GROUP INC/THE		VAR RT 07/21/2042 DD 07/21/21	212,493	208,659
DIAGEO INVESTMENT CORP		7.450% 04/15/2035 DD 04/26/95	67,921	65,132
HALLIBURTON CO		4.750% 08/01/2043 DD 08/05/13	37,730	30,519
HERSHEY CO/THE		3.375% 08/15/2046 DD 08/09/16	60,354	57,716
HOME DEPOT INC/THE		3.125% 12/15/2049 DD 01/13/20	161,660	107,291
HOME DEPOT INC/THE		3.350% 04/15/2050 DD 03/30/20	41,666	38,408
HOME DEPOT INC/THE		2.375% 03/15/2051 DD 01/07/21	31,658	28,348
HOME DEPOT INC/THE		2.750% 09/15/2051 DD 09/21/21	99,109	97,702
HORMEL FOODS CORP		3.050% 06/03/2051 DD 06/03/21	131,181	84,562
IBM INTERNATIONAL CAPITAL PTE		5.250% 02/05/2044 DD 02/05/24	48,690	47,416
IBM INTERNATIONAL CAPITAL PTE		5.300% 02/05/2054 DD 02/05/24	199,050	194,055
INDIANA MICHIGAN POWER CO		3.750% 07/01/2047 DD 06/29/17	55,620	48,357
INDIANA UNIVERSITY HEALTH INC		2.852% 11/01/2051 DD 07/01/21	63,937	59,573
INTEL CORP		4.900% 07/29/2045 DD 07/29/15	34,220	32,348
INTERCONTINENTAL EXCHANGE INC		3.000% 06/15/2050 DD 05/26/20	153,627	143,344
INTERCONTINENTAL EXCHANGE INC		4.600% 03/15/2033 DD 05/23/22	197,638	196,589
INTERCONTINENTAL EXCHANGE INC		5.200% 06/15/2062 DD 05/23/22	35,478	31,844
INTERNATIONAL BUSINESS MACHINE		4.000% 06/20/2042 DD 06/20/12	27,992	28,617
INTERNATIONAL BUSINESS MACHINE		3.430% 02/09/2052 DD 02/09/22	296,303	259,646
INTUIT INC		5.500% 09/15/2053 DD 09/15/23	104,131	102,977
JPMORGAN CHASE & CO		6.400% 05/15/2038 DD 05/22/08	204,605	196,529
JPMORGAN CHASE & CO		5.500% 10/15/2040 DD 10/21/10	81,956	79,658
JPMORGAN CHASE & CO		5.600% 07/15/2041 DD 07/21/11	103,942	100,963
JPMORGAN CHASE & CO		4.850% 02/01/2044 DD 01/28/14	51,721	50,652
JPMORGAN CHASE & CO		VAR RT 02/22/2048 DD 02/22/17	4,340	4,143
JPMORGAN CHASE & CO		VAR RT 01/23/2049 DD 01/23/18	257,416	242,493
JPMORGAN CHASE & CO		VAR RT 04/22/2041 DD 04/22/20	191,703	185,502
JPMORGAN CHASE & CO		VAR RT 04/22/2051 DD 04/22/20	28,878	26,537
JPMORGAN CHASE & CO		VAR RT 11/19/2041 DD 11/19/20	317,898	328,883
JPMORGAN CHASE & CO		VAR RT 04/22/2042 DD 04/22/21	396,834	407,908
JPMORGAN CHASE & CO		VAR RT 11/29/2045 DD 11/29/24	523,478	509,973
JOHNSON & JOHNSON		5.850% 07/15/2038 DD 06/23/08	16,179	16,008
JOHNSON & JOHNSON		3.750% 03/03/2047 DD 03/03/17	309,858	252,480
JOHNSON & JOHNSON		2.100% 09/01/2040 DD 08/25/20	144,206	106,453
JOHNSONVILLE AERODERIVATIVE CO		5.078% 10/01/2054 DD 10/02/24	155,000	148,857
JPMORGAN CHASE & CO		5.400% 01/06/2042 DD 12/22/11	179,871	182,717
KLA CORP		4.950% 07/15/2052 DD 06/23/22	147,050	141,087
KAISER FOUNDATION HOSPITALS		4.150% 05/01/2047 DD 05/03/17	68,269	63,318
KENTUCKY UTILITIES CO		4.375% 10/01/2045 DD 09/28/15	264,008	207,385
KENVUE INC		5.200% 03/22/2063 DD 09/22/23	70,306	64,796
KIMBERLY-CLARK CORP		5.300% 03/01/2041 DD 02/03/11	46,432	44,185
KIMBERLY-CLARK CORP		3.200% 07/30/2046 DD 07/29/16	64,706	64,221
KRAFT HEINZ FOODS CO		4.375% 06/01/2046 DD 05/24/16	85,255	89,076
LAM RESEARCH CORP		4.875% 03/15/2049 DD 03/04/19	2,765	2,698
ELI LILLY & CO		3.700% 03/01/2045 DD 03/05/15	44,666	43,444
ELI LILLY & CO		4.875% 02/27/2053 DD 02/27/23	415,730	392,792
ELI LILLY & CO		4.950% 02/27/2063 DD 02/27/23	51,329	49,429

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest,		Current
Identity of Issue, Borrower, Lessor or Similar Party		collateral, par, or maturity value	Cost	Value
ELI LILLY & CO		5.000% 02/09/2054 DD 02/09/24	\$ 308,876	\$ 288,761
ELI LILLY & CO		5.100% 02/09/2064 DD 02/09/24	320,924	297,583
ELI LILLY & CO		5.050% 08/14/2054 DD 08/14/24	44,780	41,757
ELI LILLY & CO		5.200% 08/14/2064 DD 08/14/24	56,454	51,268
LOCKHEED MARTIN CORP		3.800% 03/01/2045 DD 02/20/15	181,010	177,527
LOCKHEED MARTIN CORP		4.090% 09/15/2052 DD 09/07/17	72,103	71,282
LOCKHEED MARTIN CORP		5.200% 02/15/2055 DD 05/25/23	84,814	80,114
LOCKHEED MARTIN CORP		4.700% 12/15/2031 DD 12/11/24	69,958	68,916
LOUISIANA LOCAL GOVERNMENT ELL A3		4.275% 02/01/2036 DD 05/19/22	160,000	151,450
LOUISIANA LOCAL GOVERNMENT ELL A4		4.475% 08/01/2039 DD 05/19/22	410,000	381,837
LOUISVILLE GAS AND ELECTRIC CO		4.250% 04/01/2049 DD 04/01/19	91,912	71,573
MARSH & MCLENNAN COS INC		4.200% 03/01/2048 DD 03/01/18	41,196	40,590
MARSH & MCLENNAN COS INC		2.900% 12/15/2051 DD 12/08/21	76,572	71,700
MARSH & MCLENNAN COS INC		5.450% 03/15/2053 DD 03/09/23	85,812	82,199
MARSH & MCLENNAN COS INC		5.000% 03/15/2035 DD 11/08/24	758,708	742,193
MARSH & MCLENNAN COS INC		5.400% 03/15/2055 DD 11/08/24	155,250	149,718
MASSACHUSETTS INSTITUTE OF TECH		3.067% 04/01/2052 DD 03/08/22	29,088	26,888
MASTERCARD INC		3.950% 02/26/2048 DD 02/26/18	44,983	44,140
MASTERCARD INC		3.650% 06/01/2049 DD 05/31/19	252,298	181,337
MASTERCARD INC		4.550% 01/15/2035 DD 09/05/24	210,483	200,682
MEDTRONIC INC		4.625% 03/15/2045 DD 03/15/15	10,321	9,775
MERCK SHARP & DOHME CORP		5.850% 06/30/2039 DD 06/25/09	114,732	108,735
MERCK & CO INC		3.900% 03/07/2039 DD 03/07/19	37,877	38,130
MERCK & CO INC		2.450% 06/24/2050 DD 06/24/20	65,343	54,758
MERCK & CO INC		2.750% 12/10/2051 DD 12/10/21	340,474	315,713
BANK OF AMERICA CORP		7.750% 05/14/2038 DD 05/14/08	60,352	58,425
METLIFE INC		5.875% 02/06/2041 DD 08/06/10	196,601	194,123
METLIFE INC		5.300% 12/15/2034 DD 06/05/24	135,570	134,568
MICROSOFT CORP		4.750% 11/03/2055 DD 11/03/15	137,801	143,173
MICROSOFT CORP		3.700% 08/08/2046 DD 08/08/16	224,320	189,076
MICROSOFT CORP		2.525% 06/01/2050 DD 06/01/20	830,339	657,382
MICROSOFT CORP		4.500% 06/15/2047 DD 12/15/23	38,056	36,127
MICROSOFT CORP		2.500% 09/15/2050 DD 03/15/24	33,341	33,335
MIDAMERICAN ENERGY CO		4.800% 09/15/2043 DD 09/19/13	221,913	193,416
MIDAMERICAN ENERGY CO		4.400% 10/15/2044 DD 04/03/14	69,871	47,039
MIDAMERICAN ENERGY CO		4.250% 07/15/2049 DD 01/09/19	33,981	32,481
MIDAMERICAN ENERGY CO		2.700% 08/01/2052 DD 07/22/21	54,610	33,337
MIDAMERICAN ENERGY CO		5.850% 09/15/2054 DD 09/07/23	234,651	224,077
MISSISSIPPI POWER CO		4.250% 03/15/2042 DD 03/09/12	76,878	62,503
MISSISSIPPI POWER CO		3.100% 07/30/2051 DD 06/29/21	49,467	32,508
MORGAN STANLEY		4.375% 01/22/2047 DD 01/20/17	318,478	313,515
MORGAN STANLEY		4.300% 01/27/2045 DD 01/27/15	141,564	136,123
MORGAN STANLEY		VAR RT 11/19/2055 DD 11/20/24	1,116,721	1,081,741
MOUNT SINAI HOSPITAL/THE		3.737% 07/01/2049 DD 11/21/19	60,211	52,554
NATURE CONSERVANCY/THE		3.957% 03/01/2052 DD 03/03/22	55,303	43,914
NBCUNIVERSAL MEDIA LLC		4.450% 01/15/2043 DD 10/05/12	53,460	51,152
NEVADA POWER CO		5.450% 05/15/2041 DD 05/12/11	48,667	38,655
NEVADA POWER CO		3.125% 08/01/2050 DD 01/30/20	75,447	47,941
NEW YORK AND PRESBYTERIAN HOSP		4.763% 08/01/2116 DD 06/28/16	103,096	80,944
NORFOLK SOUTHERN CORP		4.837% 10/01/2041 DD 04/01/12	57,372	59,350
NORFOLK SOUTHERN CORP		3.942% 11/01/2047 DD 05/01/18	399,241	315,552
NORTHERN STATES POWER CO/MN		3.400% 08/15/2042 DD 08/13/12	88,187	75,999
NORTHERN STATES POWER CO/MN		3.600% 09/15/2047 DD 09/13/17	28,939	22,191
NORTHERN STATES POWER CO/MN		2.900% 03/01/2050 DD 09/10/19	54,619	51,269
NORTHERN STATES POWER CO/MN		2.600% 06/01/2051 DD 06/15/20	46,571	28,092
NORTHWESTERN UNIVERSITY		3.662% 12/01/2057 DD 10/12/17	50,585	47,757
NOVARTIS CAPITAL CORP		4.400% 05/06/2044 DD 02/21/14	174,959	179,986
NOVARTIS CAPITAL CORP		4.700% 09/18/2054 DD 09/18/24	262,539	234,265
NVIDIA CORP		3.500% 04/01/2050 DD 03/31/20	71,339	69,212
NUTRIEN LTD		5.400% 06/21/2034 DD 06/21/24	72,750	72,552
ONCOR ELECTRIC DELIVERY CO LLC		3.750% 04/01/2045 DD 10/01/15	43,868	42,302
ONCOR ELECTRIC DELIVERY CO LLC		3.800% 09/30/2047 DD 03/30/18	69,867	53,133
ONCOR ELECTRIC DELIVERY CO LLC		4.100% 11/15/2048 DD 11/15/18	116,089	110,848
ONCOR ELECTRIC DELIVERY CO LLC		3.100% 09/15/2049 DD 09/12/19	118,755	114,935
ONCOR ELECTRIC DELIVERY CO LLC		3.700% 05/15/2050 DD 03/20/20	94,017	80,527
ONCOR ELECTRIC DELIVERY CO LLC		4.600% 06/01/2052 DD 12/01/22	68,168	62,896
ONCOR ELECTRIC DELIVERY CO LLC		4.950% 09/15/2052 DD 09/08/22	56,752	53,683
PECO ENERGY CO		3.700% 09/15/2047 DD 09/18/17	130,350	97,504
PECO ENERGY CO		3.900% 03/01/2048 DD 02/23/18	89,795	89,316
PECO ENERGY CO		5.250% 09/15/2054 DD 09/10/24	174,578	165,856
PG&E WILDFIRE RECOVERY FUNDING		4.263% 06/01/2038 DD 05/10/22	252,100	239,440
PG&E WILDFIRE RECOVERY FUNDING		4.377% 06/03/2041 DD 05/10/22	159,995	146,926
PG&E WILDFIRE RECOVERY FUNDING		4.451% 12/01/2049 DD 05/10/22	239,992	208,726
PG&E WILDFIRE RECOVERY FUNDING		4.674% 12/01/2053 DD 05/10/22	154,995	137,817
PG&E WILDFIRE RECOVERY FUNDING		4.722% 06/01/2039 DD 07/20/22	169,989	162,435
PG&E WILDFIRE RECOVERY FUNDING		5.081% 06/01/2043 DD 07/20/22	94,995	92,715
PG&E WILDFIRE RECOVERY FUNDING		5.212% 12/01/2049 DD 07/20/22	442,010	426,528
PG&E WILDFIRE RECOVERY FUNDING		5.099% 06/01/2054 DD 07/20/22	69,993	66,195
PPL ELECTRIC UTILITIES CORP		3.950% 06/01/2047 DD 05/11/17	234,233	227,888

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest,	Cost	Current Value
Identity of Issue, Borrower, Lessor or Similar Party		collateral, par, or maturity value		
PACIFIC GAS AND ELECTRIC CO		4.500% 12/15/2041 DD 12/01/11	\$ 7,522	\$ 8,152
PACIFIC GAS AND ELECTRIC CO		VAR RT 08/15/2042 DD 08/16/12	77,558	86,506
PACIFIC GAS AND ELECTRIC CO		4.600% 06/15/2043 DD 06/14/13	182,852	202,529
PACIFICORP		6.100% 08/01/2036 DD 02/01/07	565,585	467,676
PACIFICORP		4.100% 02/01/2042 DD 01/06/12	69,930	48,374
PACIFICORP		5.800% 01/15/2055 DD 01/05/24	35,031	34,079
PEPSICO INC		5.500% 01/15/2040 DD 01/14/10	55,257	55,689
PEPSICO INC		4.875% 11/01/2040 DD 10/26/10	99,350	103,673
PEPSICO INC		3.600% 08/13/2042 DD 08/13/12	67,354	70,381
PEPSICO INC		3.375% 07/29/2049 DD 07/29/19	44,479	43,066
PEPSICO INC		2.875% 10/15/2049 DD 10/09/19	125,845	120,960
PEPSICO INC		3.625% 03/19/2050 DD 03/19/20	107,824	93,205
PEPSICO INC		5.250% 07/17/2054 DD 07/17/24	294,248	285,837
PFIZER INVESTMENT ENTERPRISES		5.300% 05/19/2053 DD 05/19/23	320,583	304,785
PFIZER INVESTMENT ENTERPRISES		5.340% 05/19/2063 DD 05/19/23	456,535	427,540
PFIZER INC		5.600% 09/15/2040 DD 09/15/15	347,295	313,534
PFIZER INC		4.125% 12/15/2046 DD 11/21/16	42,156	40,328
PFIZER INC		3.900% 03/15/2039 DD 03/11/19	53,449	40,527
PG&E RECOVERY FUNDING LLC		5.536% 07/15/2049 DD 11/30/22	35,214	34,875
PG&E RECOVERY FUNDING LLC		5.529% 06/01/2051 DD 08/01/24	144,995	144,043
PHILIP MORRIS INTERNATIONAL IN		3.875% 08/21/2042 DD 08/21/12	306,361	281,046
PHILIP MORRIS INTERNATIONAL IN		4.900% 11/01/2034 DD 11/01/24	73,263	72,089
LINDE INC/CT		2.000% 08/10/2050 DD 08/10/20	39,992	26,070
PROGRESSIVE CORP/THE		4.200% 03/15/2048 DD 03/14/18	149,790	118,529
PROGRESSIVE CORP/THE		3.950% 03/26/2050 DD 03/26/20	27,924	27,116
PROLOGIS LP		4.375% 09/15/2048 DD 06/20/18	152,700	103,394
PRUDENTIAL FINANCIAL INC		3.905% 12/07/2047 DD 12/07/17	91,772	86,975
PRUDENTIAL FINANCIAL INC		3.935% 12/07/2049 DD 12/07/17	66,889	64,175
PRUDENTIAL FINANCIAL INC		4.418% 03/27/2048 DD 03/27/18	44,019	41,331
PUBLIC SERVICE CO OF COLORADO		4.050% 09/15/2049 DD 03/13/19	148,213	141,854
PUBLIC SERVICE ELECTRIC AND GA		3.650% 09/01/2042 DD 09/13/12	51,877	50,688
PUBLIC SERVICE ELECTRIC AND GA		3.800% 03/01/2046 DD 03/03/16	79,863	62,028
PUBLIC SERVICE ELECTRIC AND GA		4.050% 05/01/2048 DD 05/04/18	82,961	67,649
PUBLIC SERVICE ELECTRIC AND GA		3.200% 08/01/2049 DD 08/12/19	41,031	44,375
PUBLIC SERVICE ELECTRIC AND GA		2.050% 08/01/2050 DD 08/06/20	93,252	55,581
PUGET SOUND ENERGY INC		4.434% 11/15/2041 DD 11/16/11	46,939	36,817
PUGET SOUND ENERGY INC		3.250% 09/15/2049 DD 08/30/19	67,431	70,259
PUGET SOUND ENERGY INC		5.685% 06/15/2054 DD 06/11/24	99,999	98,147
QUALCOMM INC		4.800% 05/20/2045 DD 05/20/15	194,239	189,962
QUALCOMM INC		4.300% 05/20/2047 DD 05/26/17	55,987	57,922
QUALCOMM INC		6.000% 05/20/2053 DD 11/09/22	94,946	94,155
HSBC USA INC		7.200% 07/15/2097 DD 07/22/97	50,107	41,364
RIO TINTO FINANCE USA PLC		5.125% 03/09/2053 DD 03/09/23	34,591	32,436
ROCKEFELLER FOUNDATION/THE		2.492% 10/01/2050 DD 10/15/20	42,322	39,373
S&P GLOBAL INC		3.250% 12/01/2049 DD 11/26/19	56,675	51,814
SALESFORCE INC		2.700% 07/15/2041 DD 07/12/21	88,896	69,215
SALESFORCE INC		2.900% 07/15/2051 DD 07/12/21	127,958	108,844
SALESFORCE INC		3.050% 07/15/2061 DD 07/12/21	45,909	43,264
SAN DIEGO GAS & ELECTRIC CO		4.150% 05/15/2048 DD 05/17/18	32,739	31,811
SAN DIEGO GAS & ELECTRIC CO		5.550% 04/15/2054 DD 03/22/24	154,982	150,457
SHELL INTERNATIONAL FINANCE BV		3.625% 08/21/2042 DD 08/21/12	132,961	101,312
SHELL INTERNATIONAL FINANCE BV		3.125% 11/07/2049 DD 11/07/19	77,811	75,872
SHELL INTERNATIONAL FINANCE BV		2.875% 11/26/2041 DD 11/26/21	127,431	91,270
SHELL FINANCE US INC		4.375% 05/11/2045 DD 05/11/24	265,275	246,107
SHELL FINANCE US INC		4.000% 05/10/2046 DD 05/10/24	164,170	148,964
SHELL FINANCE US INC		3.750% 09/12/2046 DD 09/12/24	169,176	154,183
SIERRA PACIFIC POWER CO		5.900% 03/15/2054 DD 03/15/24	150,943	150,266
DOMINION ENERGY SOUTH CAROLINA		5.450% 02/01/2041 DD 01/27/11	204,078	151,402
DOMINION ENERGY SOUTH CAROLINA		4.600% 06/15/2043 DD 06/14/13	222,352	174,316
SOUTHERN CALIFORNIA EDISON CO		5.550% 01/15/2037 DD 12/11/06	130,443	109,263
SOUTHERN CALIFORNIA EDISON CO		3.900% 03/15/2043 DD 03/07/13	64,649	51,292
SOUTHERN CALIFORNIA EDISON CO		3.600% 02/01/2045 DD 01/16/15	178,637	158,962
SOUTHERN CALIFORNIA EDISON CO		5.450% 06/01/2052 DD 05/23/22	45,069	42,339
SOUTHERN CALIFORNIA EDISON CO		5.875% 12/01/2053 DD 05/22/23	63,902	59,683
SOUTHERN CALIFORNIA GAS CO		3.750% 09/15/2042 DD 09/21/12	128,651	98,025
SOUTHERN CALIFORNIA GAS CO		4.300% 01/15/2049 DD 09/24/18	117,732	113,716
SOUTHWESTERN PUBLIC SERVICE CO		4.500% 08/15/2041 DD 08/10/11	53,591	55,949
SOUTHWESTERN PUBLIC SERVICE CO		3.400% 08/15/2046 DD 08/12/16	47,378	48,825
SOUTHWESTERN PUBLIC SERVICE CO		3.750% 06/15/2049 DD 06/18/19	109,644	72,749
STANFORD HEALTH CARE		3.795% 11/15/2048 DD 01/17/18	49,055	46,117
LELAND STANFORD JUNIOR UNIVERS		3.647% 05/01/2048 DD 04/11/17	62,122	58,010
LELAND STANFORD JUNIOR UNIVERS		2.413% 06/01/2050 DD 06/04/20	52,357	50,512
EQUINOR ASA		5.100% 08/17/2040 DD 08/17/10	122,684	120,505
EQUINOR ASA		3.950% 05/15/2043 DD 05/15/13	96,038	92,650
EQUINOR ASA		4.800% 11/08/2043 DD 11/08/13	34,784	32,233
SUMITOMO MITSUI FINANCIAL GROU		5.558% 07/09/2034 DD 07/09/24	240,000	242,374
SUMITOMO MITSUI FINANCIAL GROU		5.836% 07/09/2044 DD 07/09/24	191,688	191,953
TAMPA ELECTRIC CO		4.300% 06/15/2048 DD 06/07/18	63,953	60,560
TAMPA ELECTRIC CO		4.450% 06/15/2049 DD 10/04/18	103,692	98,930

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest,		Current
Identity of Issue, Borrower, Lessor or Similar Party		collateral, par, or maturity value	Cost	Value
TEXAS INSTRUMENTS INC		5.000% 03/14/2053 DD 03/14/23	\$ 18,397	\$ 17,432
TEXAS INSTRUMENTS INC		5.150% 02/08/2054 DD 02/08/24	129,285	121,957
TEXAS INSTRUMENTS INC		5.050% 05/18/2063 DD 05/18/23	76,433	70,410
THERMO FISHER SCIENTIFIC INC		5.404% 08/10/2043 DD 08/10/23	8,374	7,874
THOMAS JEFFERSON UNIVERSITY		3.847% 11/01/2057 DD 02/02/22	56,000	39,082
TOTALENERGIES CAPITAL SA		5.488% 04/05/2054 DD 04/05/24	218,962	210,258
TOTALENERGIES CAPITAL SA		5.638% 04/05/2064 DD 04/05/24	339,392	325,751
TOTALENERGIES CAPITAL SA		5.425% 09/10/2064 DD 09/10/24	259,946	236,762
TRAVELERS COS INC/THE		4.300% 08/25/2045 DD 08/25/15	51,595	41,734
TRAVELERS COS INC/THE		4.100% 03/04/2049 DD 03/04/19	86,735	83,909
TRAVELERS COS INC/THE		3.050% 06/08/2051 DD 06/08/21	19,941	13,061
UNION ELECTRIC CO		3.900% 09/15/2042 DD 09/11/12	166,895	120,056
UNION ELECTRIC CO		3.650% 04/15/2045 DD 04/06/15	89,814	56,727
UNION ELECTRIC CO		3.900% 04/01/2052 DD 04/01/22	74,074	72,861
UNION PACIFIC CORP		3.875% 02/01/2055 DD 01/29/15	86,188	67,700
UNION PACIFIC CORP		3.350% 08/15/2046 DD 08/08/16	349,738	225,338
UNION PACIFIC CORP		4.375% 09/10/2038 DD 06/08/18	60,718	44,872
UNION PACIFIC CORP		4.500% 09/10/2048 DD 06/08/18	49,831	42,345
UNION PACIFIC CORP		3.550% 08/15/2039 DD 08/05/19	138,788	105,548
UNION PACIFIC CORP		3.950% 08/15/2059 DD 08/05/19	69,613	50,978
UNION PACIFIC CORP		3.839% 03/20/2060 DD 03/20/20	27,291	25,025
UNION PACIFIC CORP		2.973% 09/16/2062 DD 03/16/21	68,677	57,649
UNION PACIFIC CORP		3.550% 05/20/2061 DD 05/20/21	78,656	46,739
UNITEDHEALTH GROUP INC		5.700% 10/15/2040 DD 10/25/10	48,566	40,026
UNITEDHEALTH GROUP INC		4.200% 01/15/2047 DD 12/20/16	24,849	24,266
UNITEDHEALTH GROUP INC		4.250% 04/15/2047 DD 03/13/17	111,001	105,463
UNITEDHEALTH GROUP INC		3.750% 10/15/2047 DD 10/25/17	80,458	70,892
UNITEDHEALTH GROUP INC		3.700% 08/15/2049 DD 07/25/19	124,479	120,207
UNITEDHEALTH GROUP INC		3.050% 05/15/2041 DD 05/19/21	377,996	296,643
UNITEDHEALTH GROUP INC		3.250% 05/15/2051 DD 05/19/21	288,592	267,133
UNITEDHEALTH GROUP INC		4.750% 05/15/2052 DD 05/20/22	26,728	25,749
UNITEDHEALTH GROUP INC		4.950% 05/15/2062 DD 05/20/22	141,596	133,798
UNITEDHEALTH GROUP INC		5.875% 02/15/2053 DD 10/28/22	36,507	35,144
UNITEDHEALTH GROUP INC		5.050% 04/15/2053 DD 03/28/23	383,863	360,772
UNITEDHEALTH GROUP INC		5.000% 04/15/2034 DD 03/21/24	113,440	112,319
UNITEDHEALTH GROUP INC		5.375% 04/15/2054 DD 03/21/24	99,305	93,903
UNITEDHEALTH GROUP INC		5.500% 04/15/2064 DD 03/21/24	164,693	153,499
UNITEDHEALTH GROUP INC		5.625% 07/15/2054 DD 07/25/24	95,809	93,362
UNITEDHEALTH GROUP INC		5.750% 07/15/2064 DD 07/25/24	106,193	97,516
UNIVERSITY OF CHICAGO/THE		2.761% 04/01/2045 DD 03/18/20	49,738	49,360
UNIVERSITY OF SOUTHERN CALIFOR		3.841% 10/01/2047 DD 04/18/17	42,077	40,253
VIRGINIA ELECTRIC AND POWER CO		6.350% 11/30/2037 DD 12/04/07	254,946	207,570
VIRGINIA ELECTRIC AND POWER CO		3.800% 09/15/2047 DD 09/13/17	121,410	112,407
VISA INC		4.300% 12/14/2045 DD 12/14/15	259,288	248,350
WASTE MANAGEMENT INC		4.625% 02/15/2033 DD 02/15/23	319,443	311,757
WASTE MANAGEMENT INC		4.950% 03/15/2035 DD 11/04/24	374,764	368,637
WASTE MANAGEMENT INC		5.350% 10/15/2054 DD 11/04/24	308,664	298,257
WELLS FARGO & CO		4.650% 11/04/2044 DD 11/04/14	74,004	70,594
WELLS FARGO & CO		3.900% 05/01/2045 DD 04/30/15	90,306	85,479
WELLS FARGO & CO		VAR RT 04/30/2041 DD 04/30/20	528,885	506,342
EVERGY KANSAS CENTRAL INC		3.250% 09/01/2049 DD 08/19/19	44,975	39,859
WILLIAM MARSH RICE UNIVERSITY		3.574% 05/15/2045 DD 04/22/15	46,044	43,529
WILLIS-KNIGHTON MEDICAL CENTER		4.813% 09/01/2048 DD 10/25/18	36,265	34,218
XCEL ENERGY INC		5.500% 03/15/2034 DD 02/29/24	405,554	408,504
MCCLATCHY MEDIA CO LLC 144A		11.000% 12/01/2031 DD 12/12/24	127,168	140,547
MAGNETATION LLC / MAG FIN 144A		11.000% 05/15/2018 DD 05/20/13	275,356	3
AT&T INC		4.500% 05/15/2035 DD 05/04/15	139,790	135,975
AT&T INC		3.500% 06/01/2041 DD 05/28/20	24,439	26,845
AT&T INC		3.650% 06/01/2051 DD 05/28/20	142,625	152,014
AT&T INC		3.500% 09/15/2053 DD 03/15/21	190,407	171,799
AT&T INC		3.550% 09/15/2055 DD 03/15/21	896,950	719,241
AT&T INC		3.650% 09/15/2059 DD 03/15/21	628,944	543,250
AT&T INC		3.800% 12/01/2057 DD 06/01/21	668,180	476,333
AERCAP IRELAND CAPITAL DAC / A		3.850% 10/29/2041 DD 10/29/21	587,251	603,618
AERCAP IRELAND CAPITAL DAC / A		5.300% 01/19/2034 DD 01/11/24	156,366	156,995
AERCAP IRELAND CAPITAL DAC / A		4.950% 09/10/2034 DD 09/10/24	196,874	190,650
AGREE LP		2.600% 06/15/2033 DD 05/14/21	158,670	128,654
AMERICA MOVIL SAB DE CV		6.125% 03/30/2040 DD 03/30/10	324,808	277,169
AMERICAN ASSETS TRUST LP		6.150% 10/01/2034 DD 09/17/24	209,363	209,042
AMERICAN WATER CAPITAL CORP		4.150% 06/01/2049 DD 05/13/19	140,129	102,703
AMGEN INC		4.400% 05/01/2045 DD 05/01/15	155,406	149,418
AMGEN INC		3.150% 02/21/2040 DD 02/21/20	189,266	190,212
AMGEN INC		5.600% 03/02/2043 DD 03/02/23	367,492	361,024
AMGEN INC		5.650% 03/02/2053 DD 03/02/23	340,042	332,797
AMGEN INC		5.750% 03/02/2063 DD 03/02/23	205,594	197,265
ANGLO AMERICAN CAPITAL PL 144A		3.950% 09/10/2050 DD 09/10/20	244,107	237,206
ANGLO AMERICAN CAPITAL PL 144A		4.750% 03/16/2052 DD 03/16/22	158,656	154,540
ANGLO AMERICAN CAPITAL PL 144A		6.000% 04/05/2054 DD 04/05/24	424,985	415,069
ELEVANCE HEALTH INC		3.700% 09/15/2049 DD 09/09/19	43,309	39,233

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
Identity of Issue, Borrower, Lessor or Similar Party				
ELEVANCE HEALTH INC		3.600% 03/15/2051 DD 03/17/21	\$ 71,399	\$ 66,245
ARCELORMITTAL SA		6.350% 06/17/2054 DD 06/17/24	74,493	74,177
ARTHUR J GALLAGHER & CO		5.750% 03/02/2053 DD 03/02/23	205,548	201,533
ARTHUR J GALLAGHER & CO		6.750% 02/15/2054 DD 11/02/23	200,196	216,282
ARTHUR J GALLAGHER & CO		5.750% 07/15/2054 DD 02/15/24	64,132	64,363
ARTHUR J GALLAGHER & CO		5.550% 02/15/2055 DD 12/19/24	413,626	400,558
ATHENE HOLDING LTD		VAR RT 10/15/2054 DD 10/10/24	340,000	338,099
ATLAS WAREHOUSE LENDING C 144A		6.250% 01/15/2030 DD 12/10/24	229,699	228,572
BAT CAPITAL CORP		7.079% 08/02/2043 DD 08/02/23	159,810	173,037
BAT CAPITAL CORP		4.390% 08/15/2037 DD 08/15/18	702,362	652,018
BAT CAPITAL CORP		4.540% 08/15/2047 DD 08/15/18	147,825	121,655
BARCLAYS PLC		VAR RT 09/10/2035 DD 09/10/24	415,000	398,707
BAYER US FINANCE LLC 144A		6.500% 11/21/2033 DD 11/21/23	45,443	45,774
BAYER US FINANCE LLC 144A		6.875% 11/21/2053 DD 11/21/23	432,632	419,067
BAYER US FINANCE II LLC 144A		4.875% 06/25/2048 DD 06/25/18	16,935	15,604
BERKSHIRE HATHAWAY ENERGY CO		4.600% 05/01/2053 DD 11/01/22	73,296	70,638
BOEING CO/THE		3.750% 02/01/2050 DD 07/31/19	179,963	188,243
BOEING CO/THE		5.705% 05/01/2040 DD 05/04/20	19,577	19,045
BOEING CO/THE		5.805% 05/01/2050 DD 05/04/20	913,657	775,089
BOEING CO/THE		5.930% 05/01/2060 DD 05/04/20	1,189,940	1,121,368
BOEING CO/THE		6.858% 05/01/2054 DD 11/01/24	131,547	138,440
BOEING CO/THE		7.008% 05/01/2064 DD 11/01/24	128,974	132,874
BROADCOM INC		4.800% 10/15/2034 DD 10/02/24	274,431	265,400
CIGNA GROUP/THE		5.600% 02/15/2054 DD 02/13/24	150,736	145,356
CVS HEALTH CORP		5.125% 07/20/2045 DD 07/20/15	179,579	156,593
CVS HEALTH CORP		4.780% 03/25/2038 DD 03/09/18	167,022	138,370
CVS HEALTH CORP		5.050% 03/25/2048 DD 03/09/18	491,580	470,085
CVS HEALTH CORP		5.875% 06/01/2053 DD 06/02/23	46,293	41,284
CVS HEALTH CORP		6.000% 06/01/2044 DD 05/09/24	144,142	137,222
CVS HEALTH CORP		6.050% 06/01/2054 DD 05/09/24	209,628	192,841
CANADIAN PACIFIC RAILWAY CO		6.125% 09/15/2115 DD 09/11/15	180,065	150,338
CANADIAN PACIFIC RAILWAY CO		3.000% 12/02/2041 DD 12/02/21	59,687	43,603
CANADIAN PACIFIC RAILWAY CO		3.100% 12/02/2051 DD 12/02/21	93,883	68,380
CARRIER GLOBAL CORP		3.377% 04/05/2040 DD 10/05/20	243,638	201,001
CELANESE US HOLDINGS LLC		VAR RT 11/15/2033 DD 08/24/23	701,400	680,172
CHARTER COMMUNICATIONS OPERATI		6.484% 10/23/2045 DD 10/23/16	263,470	217,523
CHARTER COMMUNICATIONS OPERATI		5.375% 05/01/2047 DD 11/01/17	55,889	57,517
CHARTER COMMUNICATIONS OPERATI		5.750% 04/01/2048 DD 04/17/18	236,938	226,742
CHARTER COMMUNICATIONS OPERATI		4.800% 03/01/2050 DD 10/24/19	64,996	63,985
CHARTER COMMUNICATIONS OPERATI		3.700% 04/01/2051 DD 04/17/20	62,332	62,563
CHARTER COMMUNICATIONS OPERATI		3.500% 06/01/2041 DD 03/04/21	148,002	102,884
CHARTER COMMUNICATIONS OPERATI		3.900% 06/01/2052 DD 03/04/21	252,845	221,845
CHARTER COMMUNICATIONS OPERATI		4.400% 12/01/2061 DD 06/02/21	61,098	63,375
CITIGROUP INC		VAR RT 02/13/2035 DD 02/13/24	305,689	303,945
CITIGROUP INC		VAR RT 09/19/2039 DD 09/19/24	165,000	157,352
COCA-COLA CO/THE		5.300% 05/13/2054 DD 05/13/24	15,291	14,494
COMCAST CORP		5.650% 06/15/2035 DD 06/09/05	11,296	10,210
COMCAST CORP		2.887% 11/01/2051 DD 05/01/22	46,471	31,335
COMCAST CORP		2.937% 11/01/2056 DD 05/01/22	830,828	654,248
COMCAST CORP		2.987% 11/01/2063 DD 05/01/22	263,474	161,682
CONSOLIDATED EDISON CO OF NEW		5.900% 11/15/2053 DD 11/22/23	16,703	15,220
CONSTELLATION BRANDS INC		4.500% 05/09/2047 DD 05/09/17	86,774	82,688
CONSTELLATION BRANDS INC		4.100% 02/15/2048 DD 02/07/18	73,152	69,891
DEUTSCHE BANK AG/NEW YORK NY		VAR RT 09/11/2035 DD 09/11/24	140,000	132,811
DOMINION ENERGY INC		3.300% 04/15/2041 DD 04/05/21	360,115	265,349
DOMINION ENERGY INC		4.850% 08/15/2052 DD 08/19/22	88,921	77,396
DUKE ENERGY CORP		5.000% 08/15/2052 DD 08/11/22	4,277	4,370
EASTERN ENERGY GAS HOLDINGS LL		5.650% 10/15/2054 DD 10/09/24	69,949	66,123
ENBRIDGE INC		6.700% 11/15/2053 DD 11/09/23	184,760	201,052
ENERGY TRANSFER LP		6.500% 02/01/2042 DD 01/17/12	55,153	51,823
ENERGY TRANSFER LP		5.150% 02/01/2043 DD 01/22/13	32,199	30,895
ENERGY TRANSFER LP		5.950% 10/01/2043 DD 09/19/13	555,536	519,587
ENERGY TRANSFER LP		6.125% 12/15/2045 DD 06/23/15	88,643	83,989
ENERGY TRANSFER LP		5.300% 04/15/2047 DD 01/17/17	367,327	336,562
ENERGY TRANSFER LP		5.800% 06/15/2038 DD 06/08/18	41,728	39,315
ENERGY TRANSFER LP		5.000% 05/15/2050 DD 01/22/20	4,361	4,248
ENTERGY TEXAS INC		5.000% 09/15/2052 DD 08/25/22	134,225	120,845
ENTERPRISE PRODUCTS OPERATING		6.125% 10/15/2039 DD 10/05/09	69,017	62,339
ENTERPRISE PRODUCTS OPERATING		4.800% 02/01/2049 DD 10/11/18	18,000	17,237
CONSTELLATION ENERGY GENERATIO		6.250% 10/01/2039 DD 09/23/09	172,019	148,157
EXELON CORP		4.950% 06/15/2035 DD 12/15/15	138,890	127,894
EXTRA SPACE STORAGE LP		5.400% 02/01/2034 DD 01/19/24	144,716	143,588
FIRSTENERGY TRANSMISSION 144A		5.450% 07/15/2044 DD 05/19/14	163,226	153,334
GENERAL MOTORS CO		6.250% 10/02/2043 DD 04/02/14	80,518	64,486
GENERAL MOTORS CO		6.600% 04/01/2036 DD 02/23/16	32,593	31,499
GENERAL MOTORS CO		5.150% 04/01/2038 DD 08/07/17	149,521	124,343
GLOBAL ATLANTIC FIN CO 144A		6.750% 03/15/2054 DD 03/15/24	260,385	259,182
GOLDMAN SACHS GROUP INC/THE		6.750% 10/01/2037 DD 10/03/07	421,518	360,071
HCA INC		5.500% 06/15/2047 DD 06/22/17	32,650	31,879

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest,		
Identity of Issue, Borrower, Lessor or Similar Party		collateral, par, or maturity value	Cost	Current Value
HCA INC		4.625% 03/15/2052 DD 03/15/23	\$ 108,452	\$ 101,291
HCA INC		4.375% 03/15/2042 DD 03/15/23	78,741	65,354
HCA INC		6.000% 04/01/2054 DD 02/23/24	178,453	166,955
HCA INC		6.100% 04/01/2064 DD 02/23/24	36,717	33,436
HCA INC		5.950% 09/15/2054 DD 08/12/24	277,978	257,205
HESS CORP		6.000% 01/15/2040 DD 12/14/09	56,139	57,306
HOME DEPOT INC/THE		3.125% 12/15/2049 DD 01/13/20	204,634	194,465
HUMANA INC		5.500% 03/15/2053 DD 03/13/23	208,493	196,669
HUMANA INC		5.750% 04/15/2054 DD 03/13/24	290,932	273,810
HUNTINGTON BANCSHARES INC/OH		VAR RT 11/18/2039 DD 11/18/24	110,000	109,935
INTEL CORP		4.750% 03/25/2050 DD 03/25/20	87,160	81,237
INTEL CORP		4.900% 08/05/2052 DD 08/05/22	77,922	63,258
INTEL CORP		5.050% 08/05/2062 DD 08/05/22	193,919	152,330
INTEL CORP		5.625% 02/10/2043 DD 02/10/23	54,967	50,520
INTERNATIONAL FLAVORS & FRAGRA		5.000% 09/26/2048 DD 09/26/18	142,315	107,400
INTERNATIONAL FLAVORS & F 144A		3.268% 11/15/2040 DD 09/16/20	384,528	317,091
INTERNATIONAL FLAVORS & F 144A		3.468% 12/01/2050 DD 09/16/20	548,056	434,099
JBS USA HOLDING LUX SARL/ JBS		4.375% 02/02/2052 DD 08/02/23	337,431	256,241
JBS USA HOLDING LUX SARL/ JBS		6.500% 12/01/2052 DD 06/01/23	539,496	559,471
JBS USA HOLDING LUX SARL/ JBS		7.250% 11/15/2053 DD 11/15/24	390,905	418,688
KILROY REALTY LP		2.650% 11/15/2033 DD 10/07/21	15,468	15,303
KILROY REALTY LP		6.250% 01/15/2036 DD 01/12/24	20,228	19,848
KINDER MORGAN ENERGY PARTNERS		6.375% 03/01/2041 DD 03/04/11	276,451	276,086
KINDER MORGAN ENERGY PARTNERS		5.500% 03/01/2044 DD 02/24/14	89,118	88,081
KINDER MORGAN ENERGY PARTNERS		5.400% 09/01/2044 DD 09/11/14	51,467	54,795
KINDER MORGAN INC		5.050% 02/15/2046 DD 02/26/15	109,847	104,441
KINDER MORGAN INC		5.200% 03/01/2048 DD 03/01/18	34,648	35,370
KRAFT HEINZ FOODS CO		5.200% 07/15/2045 DD 07/15/16	151,676	144,714
KRAFT HEINZ FOODS CO		4.875% 10/01/2049 DD 10/01/20	226,997	209,737
KRAFT HEINZ FOODS CO		5.500% 06/01/2050 DD 12/01/20	152,984	150,315
LOWE'S COS INC		4.450% 04/01/2062 DD 03/24/22	108,866	85,349
LOWE'S COS INC		4.250% 04/01/2052 DD 03/24/22	125,096	121,204
LOWE'S COS INC		5.800% 09/15/2062 DD 09/08/22	34,932	33,887
M&T BANK CORP		VAR RT 01/16/2036 DD 12/17/24	220,000	213,314
MPLX LP		4.500% 04/15/2038 DD 02/08/18	327,394	292,066
WARNERMEDIA HOLDINGS INC		5.050% 03/15/2042 DD 03/15/23	783,105	680,631
WARNERMEDIA HOLDINGS INC		5.141% 03/15/2052 DD 03/15/23	734,437	701,748
WARNERMEDIA HOLDINGS INC		5.391% 03/15/2062 DD 03/15/23	103,239	95,987
MARATHON PETROLEUM CORP		4.750% 09/15/2044 DD 09/05/14	124,792	99,685
BERKSHIRE HATHAWAY ENERGY CO		6.125% 04/01/2036 DD 10/01/06	72,886	63,153
MINERA MEXICO SA DE CV 144A		4.500% 01/26/2050 DD 09/26/19	201,153	159,398
MORGAN STANLEY		VAR RT 01/19/2038 DD 01/19/23	75,000	75,205
NASDAQ INC		5.950% 08/15/2053 DD 06/28/23	15,309	15,148
NASDAQ INC		6.100% 06/28/2063 DD 06/28/23	103,301	107,009
NISOURCE INC		4.375% 05/15/2047 DD 05/22/17	224,084	216,889
NORFOLK SOUTHERN CORP		5.950% 03/15/2064 DD 11/22/23	69,805	71,964
NORTHERN STATES POWER CO/MN		3.200% 04/01/2052 DD 03/30/21	129,518	87,338
NORTHROP GRUMMAN CORP		4.750% 06/01/2043 DD 05/31/13	313,334	300,485
NORTHROP GRUMMAN CORP		4.030% 10/15/2047 DD 10/13/17	253,817	235,692
NORTHROP GRUMMAN CORP		5.150% 05/01/2040 DD 03/23/20	182,208	177,147
OCCIDENTAL PETROLEUM CORP		4.400% 04/15/2046 DD 04/04/16	25,867	25,971
OCCIDENTAL PETROLEUM CORP		7.950% 06/15/2039 DD 06/15/19	16,047	17,109
OCCIDENTAL PETROLEUM CORP		6.200% 03/15/2040 DD 09/15/19	102,619	103,494
OCCIDENTAL PETROLEUM CORP		6.600% 03/15/2046 DD 09/15/19	24,990	25,257
OCCIDENTAL PETROLEUM CORP		6.050% 10/01/2054 DD 07/26/24	86,505	80,647
OGLETHORPE POWER CORP		5.250% 09/01/2050 DD 08/19/11	380,629	316,659
OGLETHORPE POWER CORP		5.050% 10/01/2048 DD 04/01/19	647,945	577,363
OGLETHORPE POWER CORP		4.500% 04/01/2047 DD 04/01/23	242,117	200,947
OGLETHORPE POWER CORP		6.200% 12/01/2053 DD 12/05/23	83,749	87,672
ORACLE CORP		4.125% 05/15/2045 DD 05/05/15	305,764	327,655
ORACLE CORP		3.800% 11/15/2037 DD 11/09/17	51,565	54,316
ORACLE CORP		4.000% 11/15/2047 DD 11/09/17	119,588	118,250
ORACLE CORP		3.600% 04/01/2050 DD 04/01/20	79,792	73,628
ORACLE CORP		3.650% 03/25/2041 DD 03/24/21	155,622	156,114
ORACLE CORP		3.950% 03/25/2051 DD 03/24/21	368,046	363,242
ORACLE CORP		6.900% 11/09/2052 DD 11/09/22	165,723	179,554
ORACLE CORP		5.500% 09/27/2064 DD 09/27/24	98,471	91,666
PACIFIC GAS AND ELECTRIC CO		3.300% 08/01/2040 DD 06/19/20	133,157	101,139
PACIFIC GAS AND ELECTRIC CO		3.500% 08/01/2050 DD 06/19/20	132,635	102,956
PACIFIC GAS AND ELECTRIC CO		4.950% 07/01/2050 DD 07/02/20	281,332	294,783
PACIFIC GAS AND ELECTRIC CO		4.500% 07/01/2040 DD 07/02/20	211,607	222,071
PACIFIC GAS AND ELECTRIC CO		4.200% 06/01/2041 DD 03/11/21	160,869	134,624
PACIFIC GAS AND ELECTRIC CO		5.250% 03/01/2052 DD 02/18/22	13,473	13,459
PACIFIC GAS AND ELECTRIC CO		6.750% 01/15/2053 DD 01/06/23	855,496	902,596
PACIFIC GAS AND ELECTRIC CO		6.700% 04/01/2053 DD 03/30/23	119,569	130,051
PACIFIC GAS AND ELECTRIC CO		5.900% 10/01/2054 DD 09/05/24	129,375	128,531
PACIFICORP		3.300% 03/15/2051 DD 04/08/20	158,682	104,272
PROGRESS ENERGY INC		6.000% 12/01/2039 DD 11/19/09	327,634	278,132
PRUDENTIAL FINANCIAL INC		VAR RT 03/15/2054 DD 03/11/24	85,048	87,426
PUBLIC STORAGE OPERATING CO		5.350% 08/01/2053 DD 07/26/23	73,687	71,415

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest,		Current
Identity of Issue, Borrower, Lessor or Similar Party		collateral, par, or maturity value	Cost	Value
RTX CORP		3.125% 07/01/2050 DD 05/18/20	\$ 32,699	\$ 29,525
RTX CORP		3.030% 03/15/2052 DD 11/16/21	82,579	53,859
RTX CORP		5.375% 02/27/2053 DD 02/27/23	37,381	38,042
RTX CORP		6.400% 03/15/2054 DD 11/08/23	85,570	92,597
REYNOLDS AMERICAN INC		5.850% 08/15/2045 DD 06/12/15	106,203	95,361
SABAL TRAIL TRANSMISSION 144A		4.682% 05/01/2038 DD 04/30/18	149,842	132,278
SABAL TRAIL TRANSMISSION 144A		4.832% 05/01/2048 DD 04/30/18	137,068	109,350
SEMPRA		3.800% 02/01/2038 DD 01/12/18	110,435	111,627
SEMPRA		4.000% 02/01/2048 DD 01/12/18	6,826	5,300
SIMON PROPERTY GROUP LP		4.250% 11/30/2046 DD 11/23/16	48,885	36,747
SOLVENTUM CORP 144A		5.900% 04/30/2054 DD 02/27/24	703,968	662,456
SOLVENTUM CORP 144A		6.000% 05/15/2064 DD 02/27/24	274,775	268,681
SUN COMMUNITIES OPERATING LP		4.200% 04/15/2032 DD 04/12/22	403,422	374,158
SUN COMMUNITIES OPERATING LP		5.700% 01/15/2033 DD 01/17/23	99,729	99,683
ENERGY TRANSFER LP		5.350% 05/15/2045 DD 11/17/14	33,112	31,542
ENERGY TRANSFER LP		5.400% 10/01/2047 DD 09/21/17	529,911	480,997
T-MOBILE USA INC		3.000% 02/15/2041 DD 02/15/21	217,528	217,810
TEXAS EASTERN TRANSMISSIO 144A		4.150% 01/15/2048 DD 01/09/18	200,697	158,014
TIME WARNER CABLE LLC		6.550% 05/01/2037 DD 04/09/07	121,559	96,652
TIME WARNER CABLE LLC		7.300% 07/01/2038 DD 06/19/08	119,759	106,955
TIME WARNER CABLE LLC		6.750% 06/15/2039 DD 06/29/09	201,706	166,729
TIME WARNER CABLE LLC		5.875% 11/15/2040 DD 11/15/10	109,274	98,447
TIME WARNER CABLE LLC		5.500% 09/01/2041 DD 09/12/11	162,664	144,534
TIME WARNER CABLE LLC		4.500% 09/15/2042 DD 08/10/12	85,908	74,878
TRANSCONTINENTAL GAS PIPE LINE		5.400% 08/15/2041 DD 02/15/12	153,896	136,867
TRANSCONTINENTAL GAS PIPE LINE		4.450% 08/01/2042 DD 07/13/12	456,074	384,470
TRUIST FINANCIAL CORP		VAR RT 01/26/2034 DD 01/26/23	114,179	111,769
TRUIST FINANCIAL CORP		VAR RT 06/08/2034 DD 06/08/23	239,325	244,404
TRUIST FINANCIAL CORP		VAR RT 01/24/2035 DD 01/24/24	473,595	473,694
TUCSON ELECTRIC POWER CO		4.000% 06/15/2050 DD 04/09/20	59,483	45,300
UNION ELECTRIC CO		5.125% 03/15/2055 DD 10/07/24	64,923	59,647
RTX CORP		4.500% 06/01/2042 DD 06/01/12	551,637	476,537
RTX CORP		4.050% 05/04/2047 DD 05/04/17	69,807	55,028
RTX CORP		4.450% 11/16/2038 DD 08/16/18	144,739	129,066
VERIZON COMMUNICATIONS INC		2.987% 10/30/2056 DD 04/30/21	366,779	350,643
VERIZON COMMUNICATIONS INC		3.550% 03/22/2051 DD 03/22/21	101,854	77,859
VERIZON COMMUNICATIONS INC		3.700% 03/22/2061 DD 03/22/21	568,121	393,930
VERIZON COMMUNICATIONS INC		3.400% 03/22/2041 DD 03/22/21	454,607	352,061
VICI PROPERTIES LP		5.625% 05/15/2052 DD 04/29/22	298,747	302,380
VODAFONE GROUP PLC		5.625% 02/10/2053 DD 02/10/23	114,520	109,524
VODAFONE GROUP PLC		5.750% 06/28/2054 DD 06/28/24	681,763	656,486
VODAFONE GROUP PLC		5.875% 06/28/2064 DD 06/28/24	190,372	184,230
WELLS FARGO & CO		4.900% 11/17/2045 DD 11/17/15	196,534	147,509
WILLIAMS COS INC/THE		6.300% 04/15/2040 DD 02/09/10	101,264	109,434
WILLIAMS COS INC/THE		5.800% 11/15/2043 DD 11/15/13	64,275	63,514
AEP TEXAS INC		3.800% 10/01/2047 DD 09/22/17	92,101	90,000
AON GLOBAL LTD		4.450% 05/24/2043 DD 05/24/13	149,547	119,312
AON GLOBAL LTD		4.600% 06/14/2044 DD 05/28/14	58,435	59,270
AT&T INC		6.300% 01/15/2038 DD 12/06/07	45,884	48,063
AT&T INC		4.650% 06/01/2044 DD 06/01/19	38,711	38,277
AT&T INC		3.650% 06/01/2051 DD 05/28/20	150,801	152,014
AT&T INC		3.500% 09/15/2053 DD 03/15/21	257,379	249,276
AT&T INC		3.800% 12/01/2057 DD 06/01/21	848,256	712,080
ABBVIE INC		4.400% 11/06/2042 DD 05/06/13	397,413	394,440
ACCENTURE CAPITAL INC		4.500% 10/04/2034 DD 10/04/24	159,834	152,067
ADVENTIST HEALTH SYSTEM/WEST		5.757% 12/01/2034 DD 05/23/24	44,597	45,309
AETNA INC		6.750% 12/15/2037 DD 12/04/07	139,476	137,279
AMEREN ILLINOIS CO		5.550% 07/01/2054 DD 06/27/24	49,905	49,352
AMERICA MOVIL SAB DE CV		6.125% 11/15/2037 DD 10/30/07	163,830	149,030
AMGEN INC		4.950% 10/01/2041 DD 09/16/10	169,114	166,957
AMGEN INC		5.650% 06/15/2042 DD 06/30/11	40,207	39,194
AMGEN INC		4.663% 06/15/2051 DD 12/15/16	38,904	37,768
AMGEN INC		3.150% 02/21/2040 DD 02/21/20	92,744	73,847
AMGEN INC		3.375% 02/21/2050 DD 02/21/20	112,063	95,827
AMGEN INC		2.770% 09/01/2053 DD 03/01/21	191,652	180,826
AMGEN INC		5.650% 03/02/2053 DD 03/02/23	46,688	43,408
AMGEN INC		5.750% 03/02/2063 DD 03/02/23	162,950	153,963
ELEVANCE HEALTH INC		4.550% 03/01/2048 DD 03/02/18	135,104	127,463
ELEVANCE HEALTH INC		3.700% 09/15/2049 DD 09/09/19	134,137	102,718
ELEVANCE HEALTH INC		3.600% 03/15/2051 DD 03/17/21	34,216	24,406
ELEVANCE HEALTH INC		4.550% 05/15/2052 DD 04/29/22	38,234	36,369
AON NORTH AMERICA INC		5.750% 03/01/2054 DD 03/01/24	285,230	278,844
APPALACHIAN POWER CO		4.400% 05/15/2044 DD 05/08/14	278,165	219,569
APTIV SWISS HOLDINGS LTD		3.100% 12/01/2051 DD 11/23/21	122,483	111,321
ESSENTIAL UTILITIES INC		4.276% 05/01/2049 DD 04/26/19	224,714	211,469
APTIV SWISS HOLDINGS LTD		5.750% 09/13/2054 DD 09/13/24	171,685	165,276
ARIZONA PUBLIC SERVICE CO		5.500% 09/01/2035 DD 08/22/05	110,950	114,216
ARIZONA PUBLIC SERVICE CO		3.750% 05/15/2046 DD 05/06/16	126,066	81,365
ARIZONA PUBLIC SERVICE CO		5.550% 08/01/2033 DD 06/30/23	119,826	120,056

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest,	Cost	Current Value
Identity of Issue, Borrower, Lessor or Similar Party		collateral, par, or maturity value		
ARTHUR J GALLAGHER & CO		3.050% 03/09/2052 DD 11/09/21	\$ 43,754	\$ 43,716
ARTHUR J GALLAGHER & CO		5.750% 03/02/2053 DD 03/02/23	39,599	39,324
ASCENSION HEALTH		3.945% 11/15/2046 DD 05/11/16	46,333	43,912
AT&T INC		5.350% 09/01/2040 DD 03/01/11	44,435	43,606
AVALONBAY COMMUNITIES INC		5.300% 12/07/2033 DD 12/07/23	124,924	125,204
BAT CAPITAL CORP		7.079% 08/02/2043 DD 08/02/23	160,059	173,037
BAT CAPITAL CORP		4.390% 08/15/2037 DD 08/15/18	47,160	38,862
BAT CAPITAL CORP		4.540% 08/15/2047 DD 08/15/18	160,366	167,772
BAT CAPITAL CORP		3.734% 09/25/2040 DD 09/25/20	268,142	215,660
BARCLAYS PLC		VAR RT 09/10/2035 DD 09/10/24	98,817	97,035
BELL TELEPHONE CO OF CANADA OR		4.464% 04/01/2048 DD 03/29/18	315,108	303,619
BELL TELEPHONE CO OF CANADA OR		4.300% 07/29/2049 DD 05/13/19	46,504	32,875
BLACK HILLS CORP		4.200% 09/15/2046 DD 08/19/16	41,449	43,147
BOEING CO/THE		5.875% 02/15/2040 DD 07/28/09	49,492	38,696
BOEING CO/THE		3.500% 03/01/2045 DD 02/20/15	168,468	113,723
BOEING CO/THE		3.375% 06/15/2046 DD 05/18/16	53,250	48,632
BOEING CO/THE		3.650% 03/01/2047 DD 02/16/17	38,183	37,187
BOEING CO/THE		3.550% 03/01/2038 DD 02/23/18	157,759	124,928
BOEING CO/THE		3.850% 11/01/2048 DD 10/31/18	104,997	68,660
BOEING CO/THE		3.500% 03/01/2039 DD 02/15/19	65,441	48,262
BOEING CO/THE		3.825% 03/01/2059 DD 02/15/19	32,068	32,237
BOEING CO/THE		3.900% 05/01/2049 DD 05/02/19	94,354	62,737
BOEING CO/THE		3.250% 02/01/2035 DD 07/31/19	133,191	135,631
BOEING CO/THE		3.750% 02/01/2050 DD 07/31/19	241,991	232,737
BOEING CO/THE		3.950% 08/01/2059 DD 07/31/19	67,083	66,350
BOEING CO/THE		5.930% 05/01/2060 DD 05/04/20	429,943	407,770
BOEING CO/THE		7.008% 05/01/2064 DD 11/01/24	184,841	191,338
BP CAPITAL MARKETS AMERICA INC		3.000% 02/24/2050 DD 02/24/20	295,523	266,832
BRISTOL-MYERS SQUIBB CO		4.250% 10/26/2049 DD 04/26/20	21,431	20,233
BROADCOM INC 144A		3.500% 02/15/2041 DD 01/19/21	63,108	70,313
BROADCOM INC 144A		3.137% 11/15/2035 DD 09/30/21	143,406	142,945
BROADCOM INC 144A		3.187% 11/15/2036 DD 09/30/21	219,860	244,163
CBRE SERVICES INC		5.950% 08/15/2034 DD 06/23/23	122,718	128,926
CIGNA GROUP/THE		4.900% 12/15/2048 DD 06/15/19	59,157	55,466
CIGNA GROUP/THE		3.200% 03/15/2040 DD 03/16/20	77,961	73,363
CMS ENERGY CORP		4.700% 03/31/2043 DD 03/22/13	53,887	38,313
CSX CORP		6.150% 05/01/2037 DD 04/25/07	87,851	79,731
CVS HEALTH CORP		6.125% 09/15/2039 DD 09/11/09	75,761	73,282
CVS HEALTH CORP		5.300% 12/05/2043 DD 12/05/13	151,297	126,588
CVS HEALTH CORP		5.125% 07/20/2045 DD 07/20/15	39,421	37,886
CVS HEALTH CORP		5.050% 03/25/2048 DD 03/09/18	909,228	828,834
CVS HEALTH CORP		4.125% 04/01/2040 DD 03/31/20	98,775	97,263
COTERRA ENERGY INC		5.400% 02/15/2035 DD 12/17/24	29,861	29,323
COTERRA ENERGY INC		5.900% 02/15/2055 DD 12/17/24	39,742	37,846
CANADIAN NATURAL RESOURCES LTD		6.500% 02/15/2037 DD 08/17/06	112,500	88,380
CANADIAN NATURAL RESOURCES LTD		6.250% 03/15/2038 DD 03/19/07	189,976	163,510
CANADIAN NATURAL RESOURCES LTD		6.750% 02/01/2039 DD 01/17/08	76,747	58,307
CANADIAN PACIFIC RAILWAY CO		5.950% 05/15/2037 DD 05/08/07	104,459	93,308
CANADIAN PACIFIC RAILWAY CO		6.125% 09/15/2115 DD 09/11/15	52,361	50,113
CANADIAN PACIFIC RAILWAY CO		3.100% 12/02/2051 DD 12/02/21	119,681	113,967
CANADIAN PACIFIC RAILWAY CO		3.500% 05/01/2050 DD 04/19/23	150,041	149,020
CARDINAL HEALTH INC		4.500% 11/15/2044 DD 11/19/14	79,254	82,423
CENOVUS ENERGY INC		5.400% 06/15/2047 DD 04/07/17	25,825	18,706
CENOVUS ENERGY INC		3.750% 02/15/2052 DD 09/13/21	69,613	53,249
CENTERPOINT ENERGY RESOURCES C		5.400% 07/01/2034 DD 06/20/24	50,025	49,912
CENTERPOINT ENERGY HOUSTON ELE		3.950% 03/01/2048 DD 02/28/18	36,019	34,594
CHARTER COMMUNICATIONS OPERATI		6.484% 10/23/2045 DD 10/23/16	56,548	56,745
CHARTER COMMUNICATIONS OPERATI		5.750% 04/01/2048 DD 04/17/18	80,878	81,285
CHARTER COMMUNICATIONS OPERATI		3.900% 06/01/2052 DD 03/04/21	51,138	52,085
CHARTER COMMUNICATIONS OPERATI		4.400% 12/01/2061 DD 06/02/21	185,514	163,440
CHARTER COMMUNICATIONS OPERATI		3.950% 06/30/2062 DD 10/12/21	296,327	302,019
CHEVRON CORP		3.078% 05/11/2050 DD 05/11/20	155,282	150,471
CONSOLIDATED EDISON CO OF NEW		3.850% 06/15/2046 DD 06/17/16	54,401	38,223
CORNING INC		5.750% 08/15/2040 DD 08/10/10	103,949	95,187
CORNING INC		5.850% 11/15/2068 DD 11/06/18	71,986	57,500
DELL INTERNATIONAL LLC / EMC C		4.850% 02/01/2035 DD 10/08/24	144,487	137,736
DEVON ENERGY CORP		4.750% 05/15/2042 DD 05/14/12	233,227	178,919
DIAMONDBACK ENERGY INC		5.750% 04/18/2054 DD 04/18/24	63,339	61,117
DIAMONDBACK ENERGY INC		5.900% 04/18/2064 DD 04/18/24	140,372	135,219
DICK'S SPORTING GOODS INC		4.100% 01/15/2052 DD 01/14/22	71,296	73,232
DOW CHEMICAL CO/THE		4.375% 11/15/2042 DD 11/14/12	116,919	85,368
DOW CHEMICAL CO/THE		5.550% 11/30/2048 DD 05/30/19	38,654	37,510
DOW CHEMICAL CO/THE		4.800% 05/15/2049 DD 11/15/19	222,957	197,851
DOW CHEMICAL CO/THE		6.900% 05/15/2053 DD 10/26/22	17,456	18,739
DUKE ENERGY CORP		3.950% 08/15/2047 DD 08/10/17	163,129	156,555
DUKE ENERGY CORP		4.200% 06/15/2049 DD 06/07/19	86,497	85,076
DUKE ENERGY CORP		3.500% 06/15/2051 DD 06/10/21	65,625	64,201
DUKE ENERGY CORP		5.800% 06/15/2054 DD 06/07/24	69,605	68,251
DUKE ENERGY CAROLINAS LLC		3.450% 04/15/2051 DD 04/01/21	84,400	79,475

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Identity of Issue, Borrower, Lessor or Similar Party		collateral, par, or maturity value	Cost	Value
DUKE UNIVERSITY		2.832% 10/01/2055 DD 05/19/20	\$ 43,766	\$ 40,444
DUKE ENERGY PROGRESS LLC		2.500% 08/15/2050 DD 08/20/20	112,335	81,152
DUKE ENERGY INDIANA LLC		3.250% 10/01/2049 DD 09/27/19	138,794	134,626
EOG RESOURCES INC		5.650% 12/01/2054 DD 11/21/24	99,411	98,061
EASTMAN CHEMICAL CO		5.625% 02/20/2034 DD 02/20/24	189,641	190,036
KINDER MORGAN ENERGY PARTNERS		4.700% 11/01/2042 DD 11/08/12	88,723	88,309
ELEVANCE HEALTH INC		5.125% 02/15/2053 DD 02/08/23	45,988	44,572
ENERGY TRANSFER LP		VAR RT 05/15/2044 DD 11/15/15	116,845	94,905
ENBRIDGE ENERGY PARTNERS LP		7.375% 10/15/2045 DD 10/06/15	180,932	175,379
ENERGY TRANSFER LP		6.050% 06/01/2041 DD 05/12/11	81,319	84,748
ENERGY TRANSFER LP		6.500% 02/01/2042 DD 01/17/12	83,502	82,916
ENERGY TRANSFER LP		5.150% 02/01/2043 DD 01/22/13	158,153	158,886
ENERGY TRANSFER LP		5.300% 04/15/2047 DD 01/17/17	143,016	141,710
ENERGY TRANSFER LP		6.000% 06/15/2048 DD 06/08/18	101,920	101,560
ENERGY TRANSFER LP		5.000% 05/15/2050 DD 01/22/20	12,827	12,743
ENTERGY MISSISSIPPI LLC		5.850% 06/01/2054 DD 05/16/24	39,982	40,375
FMC CORP		4.500% 10/01/2049 DD 09/20/19	22,988	17,537
FAIRFAX FINANCIAL HOLDING 144A		6.100% 03/15/2055 DD 06/24/24	44,813	44,463
FAIRFAX FINANCIAL HOLDINGS LTD		6.350% 03/22/2054 DD 09/22/24	144,700	149,869
FEDEX CORP		3.875% 08/01/2042 DD 07/27/12	173,271	125,146
FEDEX CORP		5.100% 01/15/2044 DD 01/09/14	217,235	164,326
FEDEX CORP		4.750% 11/15/2045 DD 10/23/15	122,785	120,211
FEDEX CORP		4.550% 04/01/2046 DD 03/24/16	137,506	138,439
FEDEX CORP		4.950% 10/17/2048 DD 10/17/18	44,682	43,701
FISERV INC		4.400% 07/01/2049 DD 06/24/19	48,499	32,707
FIRSTENERGY CORP		VAR RT 07/15/2047 DD 06/21/17	25,127	25,586
GE CAPITAL INTERNATIONAL FUNDI		4.418% 11/15/2035 DD 05/15/16	200,786	207,860
HALEON US CAPITAL LLC		4.000% 03/24/2052 DD 09/24/22	42,820	38,639
GENERAL ELECTRIC CO		6.875% 01/10/2039 DD 01/09/09	138,480	136,013
GILEAD SCIENCES INC		2.800% 10/01/2050 DD 09/30/20	30,939	30,786
GOLDMAN SACHS GROUP INC/THE		5.150% 05/22/2045 DD 05/22/15	188,935	179,888
GRUPO TELEvisa SAB		5.000% 05/13/2045 DD 05/13/14	63,926	54,154
HCA INC		3.500% 07/15/2051 DD 06/30/21	261,231	230,012
HCA INC		4.625% 03/15/2052 DD 03/15/23	62,308	58,437
HCA INC		4.375% 03/15/2042 DD 03/15/23	45,019	36,761
HSBC HOLDINGS PLC		VAR RT 11/18/2035 DD 11/18/24	783,130	763,793
HARTFORD INSURANCE GROUP INC/T		6.100% 10/01/2041 DD 10/10/06	127,454	91,969
HESS CORP		5.600% 02/15/2041 DD 08/10/10	46,648	49,422
HESS CORP		5.800% 04/01/2047 DD 09/28/16	41,165	40,089
HEWLETT PACKARD ENTERPRISE CO		5.600% 10/15/2054 DD 09/26/24	89,491	84,877
HOME DEPOT INC/THE		4.950% 09/15/2052 DD 09/19/22	161,135	155,020
HUMANA INC		5.950% 03/15/2034 DD 11/09/23	46,923	45,318
HUMANA INC		5.750% 04/15/2054 DD 03/13/24	161,863	148,507
INDIANA MICHIGAN POWER CO		4.550% 03/15/2046 DD 03/03/16	48,419	38,087
INTEL CORP		4.250% 12/15/2042 DD 12/11/12	89,027	83,617
INTEL CORP		3.734% 12/08/2047 DD 06/08/18	372,746	293,798
INTEL CORP		3.250% 11/15/2049 DD 11/21/19	297,733	197,297
INTEL CORP		5.050% 08/05/2062 DD 08/05/22	55,612	50,777
INTERNATIONAL FLAVORS & FRAGRA		4.375% 06/01/2047 DD 05/18/17	63,404	66,544
INTERNATIONAL PAPER CO		6.000% 11/15/2041 DD 11/16/11	105,787	87,054
INTERNATIONAL PAPER CO		5.150% 05/15/2046 DD 05/26/15	83,707	76,925
INTERSTATE POWER AND LIGHT CO		4.950% 09/30/2034 DD 09/06/24	110,345	105,802
INTERSTATE POWER AND LIGHT CO		5.450% 09/30/2054 DD 09/06/24	79,690	75,767
JBS USA HOLDING LUX SARL/ JBS		6.500% 12/01/2052 DD 06/01/23	49,238	55,947
KAISER FOUNDATION HOSPITALS		2.810% 06/01/2041 DD 06/15/21	39,856	38,964
KAISER FOUNDATION HOSPITALS		3.002% 06/01/2051 DD 06/15/21	33,437	32,521
EVERGY METRO INC		5.300% 10/01/2041 DD 09/20/11	38,794	37,881
KEURIG DR PEPPER INC		3.350% 03/15/2051 DD 03/15/21	121,900	124,172
KINDER MORGAN ENERGY PARTNERS		6.950% 01/15/2038 DD 06/21/07	237,734	233,161
KINDER MORGAN ENERGY PARTNERS		6.550% 09/15/2040 DD 05/19/10	72,148	62,375
KINDER MORGAN ENERGY PARTNERS		6.375% 03/01/2041 DD 03/04/11	130,227	117,592
KINDER MORGAN ENERGY PARTNERS		5.625% 09/01/2041 DD 08/17/11	85,392	75,481
KINDER MORGAN ENERGY PARTNERS		5.400% 09/01/2044 DD 09/11/14	35,999	36,530
KINDER MORGAN INC		5.050% 02/15/2046 DD 02/26/15	120,897	121,848
KINDER MORGAN INC		3.250% 08/01/2050 DD 08/05/20	35,547	34,889
KINDER MORGAN INC		3.600% 02/15/2051 DD 02/11/21	68,144	67,651
KRAFT HEINZ FOODS CO		4.625% 10/01/2039 DD 10/01/20	224,636	223,728
KRAFT HEINZ FOODS CO		4.875% 10/01/2049 DD 10/01/20	75,253	72,766
KROGER CO/THE		5.500% 09/15/2054 DD 08/27/24	158,788	150,890
KROGER CO/THE		5.650% 09/15/2064 DD 08/27/24	132,930	127,155
KYNDRYL HOLDINGS INC		6.350% 02/20/2034 DD 02/20/24	39,950	41,618
LYB INTERNATIONAL FINANCE III		4.200% 10/15/2049 DD 10/10/19	106,580	94,073
LYB INTERNATIONAL FINANCE III		4.200% 05/01/2050 DD 04/20/20	123,028	119,406
LYB INTERNATIONAL FINANCE III		3.375% 10/01/2040 DD 10/08/20	325,433	248,248
LOCKHEED MARTIN CORP		4.070% 12/15/2042 DD 12/14/12	511,808	475,716
LOWE'S COS INC		4.250% 09/15/2044 DD 09/10/14	13,990	10,075
LOWE'S COS INC		3.000% 10/15/2050 DD 10/22/20	224,656	209,722
MPLX LP		4.700% 04/15/2048 DD 02/08/18	105,692	112,414
WARNERMEDIA HOLDINGS INC		5.050% 03/15/2042 DD 03/15/23	133,822	128,877

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest,	Cost	Current Value
Identity of Issue, Borrower, Lessor or Similar Party		collateral, par, or maturity value		
WARNERMEDIA HOLDINGS INC		5.141% 03/15/2052 DD 03/15/23	\$ 528,860	\$ 507,647
WARNERMEDIA HOLDINGS INC		5.391% 03/15/2062 DD 03/15/23	531,339	461,475
MARATHON PETROLEUM CORP		5.000% 09/15/2054 DD 09/05/14	53,899	57,727
MARATHON PETROLEUM CORP		4.500% 04/01/2048 DD 04/01/19	160,321	140,742
MARKEL GROUP INC		6.000% 05/16/2054 DD 05/16/24	9,964	9,933
MARTIN MARIETTA MATERIALS INC		5.500% 12/01/2054 DD 11/04/24	29,402	28,343
MASSACHUSETTS INSTITUTE OF TEC		2.989% 07/01/2050 DD 12/20/19	106,082	97,640
MCDONALD'S CORP		5.450% 08/14/2053 DD 08/14/23	67,225	65,247
MERCK & CO INC		2.350% 06/24/2040 DD 06/24/20	147,618	118,582
METLIFE INC		10.750% 08/01/2069 DD 07/08/09	46,845	40,036
MOLSON COORS BEVERAGE CO		5.000% 05/01/2042 DD 05/03/12	32,032	32,199
MOLSON COORS BEVERAGE CO		4.200% 07/15/2046 DD 07/07/16	33,062	31,970
MOODY'S CORP		5.250% 07/15/2044 DD 07/16/14	46,224	42,640
MOODY'S CORP		4.875% 12/17/2048 DD 12/17/18	68,830	62,320
MOODY'S CORP		3.100% 11/29/2061 DD 11/29/21	50,173	41,713
MOODY'S CORP		3.750% 02/25/2052 DD 02/25/22	44,227	33,089
MYLAN INC		5.400% 11/29/2043 DD 11/29/13	38,900	44,783
NASDAQ INC		2.500% 12/21/2040 DD 12/21/20	77,523	63,849
NASDAQ INC		6.100% 06/28/2063 DD 06/28/23	131,551	137,583
NEVADA POWER CO		6.650% 04/01/2036 DD 10/01/06	126,384	134,148
NEVADA POWER CO		6.000% 03/15/2054 DD 09/13/23	29,950	30,682
NEWMONT CORP		6.250% 10/01/2039 DD 09/18/09	287,551	215,744
NISOURCE INC		5.350% 04/01/2034 DD 03/14/24	88,533	84,318
NISOURCE INC		5.950% 06/15/2041 DD 06/10/11	69,388	65,759
NISOURCE INC		5.250% 02/15/2043 DD 06/14/12	59,288	51,273
NISOURCE INC		4.375% 05/15/2047 DD 05/22/17	99,560	94,122
NORFOLK SOUTHERN CORP		4.050% 08/15/2052 DD 02/15/18	75,985	69,169
NORFOLK SOUTHERN CORP		3.400% 11/01/2049 DD 11/04/19	47,593	44,990
NORFOLK SOUTHERN CORP		2.900% 08/25/2051 DD 08/25/21	33,567	33,905
NORTHERN STATES POWER CO/MN		3.200% 04/01/2052 DD 03/30/21	43,967	43,669
NORTHROP GRUMMAN CORP		4.750% 06/01/2043 DD 05/31/13	199,058	197,333
NORTHROP GRUMMAN CORP		3.850% 04/15/2045 DD 02/06/15	63,361	58,691
NORTHROP GRUMMAN CORP		4.030% 10/15/2047 DD 10/13/17	40,718	39,282
NORTHROP GRUMMAN CORP		5.150% 05/01/2040 DD 03/23/20	209,382	153,208
NORTHROP GRUMMAN CORP		5.250% 05/01/2050 DD 03/23/20	172,322	159,421
NOVANT HEALTH INC		3.168% 11/01/2051 DD 04/15/21	98,005	102,562
NUCOR CORP		6.400% 12/01/2037 DD 12/03/07	60,291	59,197
OCCIDENTAL PETROLEUM CORP		4.400% 04/15/2046 DD 04/04/16	116,085	107,593
OCCIDENTAL PETROLEUM CORP		6.200% 03/15/2040 DD 09/15/19	97,670	93,638
OGLETHORPE POWER CORP		5.250% 09/01/2050 DD 08/19/11	93,140	98,956
OGLETHORPE POWER CORP		5.050% 10/01/2048 DD 04/01/19	60,225	57,296
OGLETHORPE POWER CORP		4.500% 04/01/2047 DD 04/01/23	111,328	110,726
ONCOR ELECTRIC DELIVERY C 144A		5.550% 06/15/2054 DD 06/21/24	244,897	238,233
ONEOK INC		4.450% 09/01/2049 DD 08/15/19	39,594	39,045
ONEOK INC		4.250% 09/15/2046 DD 09/13/16	43,420	42,293
ONEOK INC		4.200% 10/03/2047 DD 10/03/17	64,986	60,710
ONEOK INC		5.700% 11/01/2054 DD 09/24/24	59,885	56,483
ONEOK INC		5.850% 11/01/2064 DD 09/24/24	149,547	140,933
ONEOK PARTNERS LP		6.125% 02/01/2041 DD 01/26/11	41,713	44,852
ONEOK PARTNERS LP		6.200% 09/15/2043 DD 09/12/13	67,074	64,919
ORACLE CORP		4.500% 07/08/2044 DD 07/08/14	49,906	50,655
ORACLE CORP		3.850% 07/15/2036 DD 07/07/16	60,749	64,276
ORACLE CORP		4.000% 07/15/2046 DD 07/07/16	32,930	30,816
ORACLE CORP		3.800% 11/15/2037 DD 11/09/17	78,347	79,385
ORACLE CORP		4.000% 11/15/2047 DD 11/09/17	190,721	137,322
ORACLE CORP		3.600% 04/01/2040 DD 04/01/20	366,787	289,706
ORACLE CORP		3.600% 04/01/2050 DD 04/01/20	279,421	280,488
ORACLE CORP		3.850% 04/01/2060 DD 04/01/20	122,077	117,009
ORACLE CORP		3.950% 03/25/2051 DD 03/24/21	283,049	285,404
ORACLE CORP		4.100% 03/25/2061 DD 03/24/21	116,865	111,625
ORACLE CORP		5.500% 09/27/2064 DD 09/27/24	322,066	297,915
PACIFIC GAS AND ELECTRIC CO		4.750% 02/15/2044 DD 02/21/14	185,293	192,263
PACIFIC GAS AND ELECTRIC CO		4.300% 03/15/2045 DD 11/06/14	184,895	199,763
PACIFIC GAS AND ELECTRIC CO		4.000% 12/01/2046 DD 12/01/16	34,219	33,916
PACIFIC GAS AND ELECTRIC CO		3.950% 12/01/2047 DD 11/29/17	153,069	112,173
PACIFIC GAS AND ELECTRIC CO		4.950% 07/01/2050 DD 07/02/20	48,443	47,686
PACIFIC GAS AND ELECTRIC CO		4.500% 07/01/2040 DD 07/02/20	61,306	60,486
PACIFIC GAS AND ELECTRIC CO		4.200% 06/01/2041 DD 03/11/21	133,589	150,942
PACIFIC GAS AND ELECTRIC CO		5.250% 03/01/2052 DD 02/18/22	92,502	94,210
PACIFICORP		4.150% 02/15/2050 DD 03/01/19	31,166	30,905
PACIFICORP		3.300% 03/15/2051 DD 04/08/20	46,019	42,361
PACKAGING CORP OF AMERICA		4.050% 12/15/2049 DD 11/21/19	58,039	53,796
PEPSICO INC		4.200% 07/18/2052 DD 07/18/22	93,780	85,806
PHILLIPS 66 CO		4.680% 02/15/2045 DD 02/15/23	45,194	46,012
PHILLIPS 66 CO		4.900% 10/01/2046 DD 04/01/23	115,288	111,904
PHILLIPS 66 CO		5.500% 03/15/2055 DD 09/11/24	132,786	124,485
PUBLIC SERVICE CO OF COLORADO		3.200% 03/01/2050 DD 08/13/19	49,133	46,575
QUEST DIAGNOSTICS INC		5.000% 12/15/2034 DD 08/19/24	79,687	77,817
RTX CORP		3.125% 07/01/2050 DD 05/18/20	43,934	49,208

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest,		Current
Identity of Issue, Borrower, Lessor or Similar Party		collateral, par, or maturity value	Cost	Value
RTX CORP		4.800% 12/15/2043 DD 06/15/20	\$ 126,624	\$ 84,370
RTX CORP		4.350% 04/15/2047 DD 10/15/20	556,563	357,666
RTX CORP		2.820% 09/01/2051 DD 08/10/21	29,628	27,341
RTX CORP		3.030% 03/15/2052 DD 11/16/21	35,733	34,850
REGENERON PHARMACEUTICALS INC		2.800% 09/15/2050 DD 08/12/20	39,037	35,429
REPUBLIC SERVICES INC		5.000% 12/15/2033 DD 12/12/23	79,180	78,718
ROPER TECHNOLOGIES INC		4.900% 10/15/2034 DD 08/21/24	208,982	201,913
ROYALTY PHARMA PLC		3.550% 09/02/2050 DD 03/02/21	65,674	63,355
ROYALTY PHARMA PLC		3.350% 09/02/2051 DD 07/26/21	26,218	25,431
SEMPRA		4.000% 02/01/2048 DD 01/12/18	123,476	117,360
SHERWIN-WILLIAMS CO/THE		4.550% 08/01/2045 DD 07/31/15	71,436	59,334
SOLVENTUM CORP 144A		5.600% 03/23/2034 DD 02/27/24	145,179	141,399
SOUTHERN COPPER CORP		7.500% 07/27/2035 DD 07/27/05	189,039	159,421
SOUTHERN COPPER CORP		5.250% 11/08/2042 DD 11/08/12	76,245	76,854
SOUTHERN CO GAS CAPITAL CORP		3.950% 10/01/2046 DD 09/13/16	74,078	58,093
SOUTHWESTERN ELECTRIC POWER CO		3.900% 04/01/2045 DD 03/26/15	119,200	115,464
SOUTHWESTERN ELECTRIC POWER CO		3.850% 02/01/2048 DD 01/22/18	91,723	67,726
SPECTRA ENERGY PARTNERS LP		4.500% 03/15/2045 DD 03/12/15	35,180	32,922
STARBUCKS CORP		3.350% 03/12/2050 DD 03/12/20	37,732	36,790
STARBUCKS CORP		3.500% 11/15/2050 DD 05/07/20	102,934	100,397
SUNCOR ENERGY INC		4.000% 11/15/2047 DD 11/15/17	131,318	129,959
ENERGY TRANSFER LP		4.950% 01/15/2043 DD 01/10/13	98,185	90,451
ENERGY TRANSFER LP		5.350% 05/15/2045 DD 11/17/14	56,929	58,578
ENERGY TRANSFER LP		5.400% 10/01/2047 DD 09/21/17	33,815	35,962
SYSCO CORP		5.375% 09/21/2035 DD 09/22/05	65,458	50,314
SYSCO CORP		4.850% 10/01/2045 DD 09/28/15	123,185	114,019
SYSCO CORP		4.500% 04/01/2046 DD 04/01/16	69,668	49,849
SYSCO CORP		6.600% 04/01/2040 DD 04/02/20	132,134	140,296
SYSCO CORP		6.600% 04/01/2050 DD 04/02/20	98,775	93,305
T-MOBILE USA INC		3.000% 02/15/2041 DD 02/15/21	21,896	21,424
T-MOBILE USA INC		3.300% 02/15/2051 DD 02/15/21	256,128	244,441
T-MOBILE USA INC		3.600% 11/15/2060 DD 05/15/21	147,040	96,031
T-MOBILE USA INC		3.400% 10/15/2052 DD 04/15/22	223,175	217,276
T-MOBILE USA INC		5.750% 01/15/2054 DD 05/11/23	172,409	166,457
T-MOBILE USA INC		4.700% 01/15/2035 DD 09/26/24	66,902	63,399
T-MOBILE USA INC		5.250% 06/15/2055 DD 09/26/24	166,801	154,634
TAKEDA PHARMACEUTICAL CO LTD		3.025% 07/09/2040 DD 07/09/20	107,335	94,654
TAPESTRY INC		5.500% 03/11/2035 DD 12/11/24	44,939	43,756
TIME WARNER CABLE LLC		6.550% 05/01/2037 DD 04/09/07	77,414	67,656
TIME WARNER CABLE LLC		5.875% 11/15/2040 DD 11/15/10	246,198	210,318
TIME WARNER CABLE LLC		4.500% 09/15/2042 DD 08/10/12	43,359	41,183
TRANSCANADA PIPELINES LTD		5.600% 03/31/2034 DD 03/25/04	34,582	34,826
TRANSCANADA PIPELINES LTD		5.850% 03/15/2036 DD 03/20/06	194,393	181,557
TYSON FOODS INC		5.150% 08/15/2044 DD 08/08/14	48,939	50,226
TYSON FOODS INC		4.550% 06/02/2047 DD 06/02/17	50,030	49,299
RTX CORP		4.150% 05/15/2045 DD 05/04/15	197,944	165,499
RTX CORP		4.050% 05/04/2047 DD 05/04/17	143,408	141,500
UNITEDHEALTH GROUP INC		6.500% 06/15/2037 DD 12/15/07	65,798	59,666
VALE OVERSEAS LTD		6.400% 06/28/2054 DD 06/28/24	99,235	98,325
VALERO ENERGY CORP		3.650% 12/01/2051 DD 11/29/21	93,802	84,391
VERIZON COMMUNICATIONS INC		4.272% 01/15/2036 DD 07/15/15	169,727	170,930
VERIZON COMMUNICATIONS INC		4.125% 08/15/2046 DD 08/01/16	39,706	37,271
VERIZON COMMUNICATIONS INC		2.650% 11/20/2040 DD 11/20/20	695,995	616,104
VERIZON COMMUNICATIONS INC		2.987% 10/30/2056 DD 04/30/21	38,318	35,064
VERIZON COMMUNICATIONS INC		3.400% 03/22/2041 DD 03/22/21	310,233	295,277
VERIZON COMMUNICATIONS IN 144A		4.780% 02/15/2035 DD 08/09/24	225,721	214,245
PARAMOUNT GLOBAL		6.875% 04/30/2036 DD 04/12/06	46,280	50,637
PARAMOUNT GLOBAL		5.250% 04/01/2044 DD 03/11/14	174,729	143,897
VIATRIS INC		3.850% 06/22/2040 DD 06/22/21	105,101	93,726
VIATRIS INC		4.000% 06/22/2050 DD 06/22/21	120,598	100,989
VODAFONE GROUP PLC		4.250% 09/17/2050 DD 09/17/19	232,625	190,532
VODAFONE GROUP PLC		5.875% 06/28/2064 DD 06/28/24	236,614	232,711
WASTE CONNECTIONS INC		2.950% 01/15/2052 DD 09/20/21	121,541	96,866
ELEVANCE HEALTH INC		5.950% 12/15/2034 DD 12/09/04	113,196	103,768
ELEVANCE HEALTH INC		5.850% 01/15/2036 DD 01/10/06	61,667	60,718
ELEVANCE HEALTH INC		4.850% 08/15/2054 DD 08/12/14	47,209	41,530
WELLS FARGO & CO		4.900% 11/17/2045 DD 11/17/15	106,385	103,256
WESTLAKE CORP		2.875% 08/15/2041 DD 08/19/21	20,194	20,153
WESTLAKE CORP		3.375% 08/15/2061 DD 08/19/21	44,547	42,120
WILLIAMS COS INC/THE		5.800% 11/15/2043 DD 11/15/13	52,150	48,857
XCEL ENERGY INC		3.500% 12/01/2049 DD 11/07/19	37,558	37,905
TOTAL CORPORATE BONDS AND OTHER FIXED INCOME SECURITIES			210,090,118	189,029,741
MUNICIPAL BONDS				
BAY AREA CA TOLL AUTH TOLL BRI		6.263% 04/01/2049 DD 11/05/09	\$ 425,254	\$ 338,208
CALIFORNIA ST		7.550% 04/01/2039 DD 04/28/09	444,651	378,250
CALIFORNIA ST		7.600% 11/01/2040 DD 12/01/10	486,369	387,023
CHILE GOVERNMENT INTERNATIONAL		3.860% 06/21/2047 DD 06/21/17	35,374	33,616
CHILE GOVERNMENT INTERNATIONAL		3.100% 01/22/2061 DD 01/22/21	22,523	20,630

(a)	(b)	(c)	(d)	(e)
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Identity of Issue, Borrower, Lessor or Similar Party		collateral, par, or maturity value	Cost	Value
CHILE GOVERNMENT INTERNATIONAL		5.330% 01/05/2054 DD 07/05/23	\$ 275,857	\$ 268,047
DALLAS CNTY TX HOSP DIST		5.621% 08/15/2044 DD 09/17/09	320,613	295,179
GRAND PARKWAY TRANSPRTN CORP T		5.184% 10/01/2042 DD 08/01/13	494,087	400,115
INDONESIA GOVERNMENT INTERNATI		4.350% 01/11/2048 DD 12/11/17	43,196	31,861
INDONESIA GOVERNMENT INTERNATI		3.700% 10/30/2049 DD 10/30/19	36,886	25,947
INDONESIA GOVERNMENT INTERNATI		5.450% 09/20/2052 DD 09/20/22	158,884	159,040
INDONESIA GOVERNMENT INTERNATI		5.100% 02/10/2054 DD 01/10/24	324,987	304,092
ISRAEL GOVERNMENT INTERNATIONAL		3.875% 07/03/2050 DD 04/03/20	226,341	175,941
STATE OF ISRAEL		3.375% 01/15/2050 DD 01/15/20	35,276	21,400
LOS ANGELES CA CMNTY CLG DIST		6.750% 08/01/2049 DD 07/22/10	686,903	500,629
NEW JERSEY ST TURNPIKE AUTH TU		7.102% 01/01/2041 DD 12/15/10	712,705	625,397
N TX TOLLWAY AUTH REVENUE		6.718% 01/01/2049 DD 08/12/09	379,053	333,408
OHIO ST UNIV		4.910% 06/01/2040 DD 10/06/10	53,274	46,780
PERUVIAN GOVERNMENT INTERNATIO		5.875% 08/08/2054 DD 08/08/24	218,040	209,625
PERUSAHAAN PENERBIT SBSN 144A		3.550% 06/09/2051 DD 06/09/21	120,000	85,018
PHILIPPINE GOVERNMENT INTERNAT		3.200% 07/06/2046 DD 07/06/21	347,022	242,627
REPUBLIC OF POLAND GOVERNMENT		5.500% 04/04/2053 DD 04/04/23	98,770	92,412
PORT AUTH OF NEW YORK & NEW JE		4.458% 10/01/2062 DD 10/10/12	244,008	251,997
URUGUAY GOVERNMENT INTERNATIONAL		5.100% 06/18/2050 DD 06/18/14	326,848	297,976
TEXAS ST PRIV ACTIVITY BOND SU		3.922% 12/31/2049 DD 12/17/19	225,000	178,013
TEXAS ST		5.517% 04/01/2039 DD 08/26/09	111,804	94,972
MEXICO GOVERNMENT INTERNATIONAL		5.750% 10/12/2110 DD 10/12/10	83,682	65,055
MEXICO GOVERNMENT INTERNATIONAL		5.000% 04/27/2051 DD 04/27/20	162,862	120,075
MEXICO GOVERNMENT INTERNATIONAL		4.280% 08/14/2041 DD 04/14/21	192,880	141,533
MEXICO GOVERNMENT INTERNATIONAL		6.350% 02/09/2035 DD 01/09/23	159,411	156,280
MEXICO GOVERNMENT INTERNATIONAL		6.338% 05/04/2053 DD 04/28/23	191,988	151,688
MEXICO GOVERNMENT INTERNATIONAL		6.400% 05/07/2054 DD 01/08/24	342,664	308,944
UNIV OF CALIFORNIA CA RGTS MED		6.548% 05/15/2048 DD 11/18/10	318,282	263,123
UNIV OF CALIFORNIA REVENUES		4.131% 05/15/2045 DD 03/25/15	366,051	354,126
US 10YR ULTRA FUTURE (CBT)		EXP MAR 25	-	(23,319)
US ULTRA BOND (CBT)		EXP MAR 25	-	(23,158)
BAY AREA CA TOLL AUTH TOLL BRI		6.907% 10/01/2050 DD 11/04/10	254,984	198,637
BAY AREA CA TOLL AUTH TOLL BRI		3.126% 04/01/2055 DD 12/21/21	120,000	78,583
PROVINCE OF BRITISH COLUMBIA C		7.250% 09/01/2036 DD 08/29/96	73,177	58,945
CALIFORNIA ST HLTH FACS FING A		4.190% 06/01/2037 DD 04/07/22	60,000	54,382
CALIFORNIA ST HLTH FACS FING A		4.353% 06/01/2041 DD 04/07/22	65,000	57,669
CALIFORNIA ST		7.550% 04/01/2039 DD 04/28/09	239,004	230,496
CALIFORNIA ST		7.625% 03/01/2040 DD 04/01/10	391,774	382,957
CALIFORNIA ST		7.600% 11/01/2040 DD 12/01/10	295,196	291,756
CHILE GOVERNMENT INTERNATIONAL		3.860% 06/21/2047 DD 06/21/17	70,585	67,233
CHILE GOVERNMENT INTERNATIONAL		4.950% 01/05/2036 DD 07/05/23	95,000	94,520
CMWLTH FING AUTH PA		3.807% 06/01/2041 DD 05/22/19	46,093	45,845
DALLAS TX AREA RAPID TRANSIT S		5.999% 12/01/2044 DD 06/25/09	121,537	116,858
DALLAS TX AREA RAPID TRANSIT S		2.613% 12/01/2048 DD 12/01/21	135,000	89,585
GOLDEN ST TOBACCO SECURITIZATI		2.746% 06/01/2034 DD 10/07/21	235,794	197,776
IDAHO ENERGY RESOURCES AUTH TR		2.861% 09/01/2046 DD 06/23/21	220,000	152,049
INDIANA ST FIN AUTH REVENUE		3.051% 01/01/2051 DD 10/07/21	80,000	57,419
INDONESIA GOVERNMENT INTERNATI		4.750% 09/10/2034 DD 09/10/24	70,150	68,346
STATE OF ISRAEL		3.375% 01/15/2050 DD 01/15/20	117,233	100,513
ISRAEL GOVERNMENT INTERNATIONAL		5.750% 03/12/2054 DD 03/12/24	351,402	335,493
LOS ANGELES CA CMNTY CLG DIST		6.750% 08/01/2049 DD 07/22/10	65,225	61,188
LOS ANGELES CA DEPT OF ARPTS C		4.242% 05/15/2048 DD 03/16/22	15,000	12,801
MASSACHUSETTS ST SCH BLDG AUTH		5.715% 08/15/2039 DD 12/22/09	46,347	45,638
MET WASHINGTON DC ARPTS AUTH D		7.462% 10/01/2046 DD 08/12/09	91,538	88,814
MICHIGAN ST FIN AUTH REVENUE		3.384% 12/01/2040 DD 12/18/19	121,128	87,963
MUNI ELEC AUTH OF GEORGIA		6.637% 04/01/2057 DD 03/11/10	52,372	42,679
NEW JERSEY ST TURNPIKE AUTH TU		7.414% 01/01/2040 DD 04/28/09	257,011	246,304
NEW JERSEY ST TURNPIKE AUTH TU		7.102% 01/01/2041 DD 12/15/10	40,501	39,087
NEW YORK NY		5.985% 12/01/2036 DD 12/17/09	81,028	71,603
NEW YORK NY		5.094% 10/01/2049 DD 10/16/24	105,000	99,553
NEW YORK NY		5.114% 10/01/2054 DD 10/16/24	55,000	52,042
NEW YORK CITY NY MUNI WTR FIN		6.011% 06/15/2042 DD 03/18/10	33,015	30,390
NEW YORK ST URBAN DEV CORP REV		5.770% 03/15/2039 DD 12/01/09	301,072	262,566
N TX TOLLWAY AUTH REVENUE		6.718% 01/01/2049 DD 08/12/09	377,575	250,056
OHIO UNIV GEN RECPTS ATHENS		5.590% 12/01/2114 DD 11/14/14	147,131	117,966
OKLAHOMA ST DEV FIN AUTH		4.714% 05/01/2052 DD 08/25/22	70,000	63,713
PANAMA GOVERNMENT INTERNATIONAL		4.500% 04/16/2050 DD 04/16/18	32,405	27,743
PERUVIAN GOVERNMENT INTERNATIO		2.780% 12/01/2060 DD 12/01/20	70,077	63,060
PERUVIAN GOVERNMENT INTERNATIO		3.600% 01/15/2072 DD 11/02/21	47,250	45,607
PERUVIAN GOVERNMENT INTERNATIONAL		5.375% 02/08/2035 DD 08/08/24	808,887	796,949
PERUVIAN GOVERNMENT INTERNATIONAL		5.875% 08/08/2054 DD 08/08/24	232,519	219,153
PHILIPPINE GOVERNMENT INTERNAT		3.200% 07/06/2046 DD 07/06/21	54,516	51,992
PHILIPPINE GOVERNMENT INTERNAT		5.250% 05/14/2034 DD 05/14/24	481,154	474,883
PHILIPPINE GOVERNMENT INTERNAT		4.750% 03/05/2035 DD 09/05/24	318,802	304,560
PHILIPPINE GOVERNMENT INTERNAT		5.175% 09/05/2049 DD 09/05/24	40,000	37,238
REPUBLIC OF POLAND GOVERNMENT		5.500% 03/18/2054 DD 03/18/24	554,268	516,163
PORT AUTH OF NEW YORK & NEW JE		3.287% 08/01/2069 DD 08/16/19	83,923	57,235
PORT AUTH OF NEW YORK & NEW JE		5.310% 08/01/2046 DD 01/30/14	102,599	100,249
PORT AUTH OF NEW YORK & NEW JE		5.072% 07/15/2053 DD 06/14/23	140,000	132,420

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	Identity of Issue, Borrower, Lessor or Similar Party			
	ORIENTAL REPUBLIC OF URUGUAY	5.250% 09/10/2060 DD 09/10/24	\$ 89,386	\$ 81,898
	SALES TAX SECURITIZATION CORP	3.820% 01/01/2048 DD 02/22/18	60,000	47,410
	SAN ANTONIO TX ELEC & GAS REVE	5.808% 02/01/2041 DD 11/04/10	141,143	135,109
	SAN DIEGO CNTY CA REGL TRANSPR	5.911% 04/01/2048 DD 11/10/10	103,242	101,462
	SAN FRANCISCO CITY & CNTY CA P	6.950% 11/01/2050 DD 12/22/10	59,346	44,279
	SOUTH CAROLINA ST PUBLIC SVC A	6.454% 01/01/2050 DD 12/21/10	15,719	10,649
	TEXAS NATURAL GAS SECURITIZTN	5.169% 04/01/2041 DD 09/01/23	387,999	379,144
	TEXAS ST	5.517% 04/01/2039 DD 08/26/09	85,814	74,977
	MEXICO GOVERNMENT INTERNATIONA	5.750% 10/12/2110 DD 10/12/10	159,087	145,416
	MEXICO GOVERNMENT INTERNATIONA	4.750% 03/08/2044 DD 03/08/12	956,294	891,543
	MEXICO GOVERNMENT INTERNATIONA	4.600% 01/23/2046 DD 01/23/15	660,815	610,758
	MEXICO GOVERNMENT INTERNATIONA	4.600% 02/10/2048 DD 10/10/17	80,670	71,604
	MEXICO GOVERNMENT INTERNATIONA	5.000% 04/27/2051 DD 04/27/20	103,870	93,809
	MEXICO GOVERNMENT INTERNATIONA	3.771% 05/24/2061 DD 11/24/20	188,098	166,955
	MEXICO GOVERNMENT INTERNATIONA	4.280% 08/14/2041 DD 04/14/21	140,710	131,999
	MEXICO GOVERNMENT INTERNATIONA	6.400% 05/07/2054 DD 01/08/24	344,622	326,854
	UNIV OF CALIFORNIA CA RGTS MED	6.583% 05/15/2049 DD 12/17/09	142,591	118,109
	UNIV OF CALIFORNIA CA RGTS MED	6.548% 05/15/2048 DD 11/18/10	134,374	102,027
	UNIV OF CALIFORNIA REVENUES	3.931% 05/15/2045 DD 03/25/15	60,000	53,618
	UNIV OF MICHIGAN MI	4.454% 04/01/2122 DD 03/16/22	480,000	376,637
	UNIV OF VIRGINIA VA UNIV REVEN	6.200% 09/01/2039 DD 04/22/09	84,651	63,188
	US 10YR ULTRA FUTURE (CBT)	EXP MAR 25	-	125
	US 5YR TREAS NTS FUTURE (CBT)	EXP MAR 25	-	12,658
	US 2YR TREAS NTS FUT (CBT)	EXP MAR 25	-	(492)
	PHILIPPINE GOVERNMENT INTERNAT	4.200% 03/29/2047 DD 03/29/22	296,401	285,807
	TOTAL MUNICIPAL BONDS		<u>21,741,649</u>	<u>19,116,770</u>
	CORPORATE STOCKS			
	RTX CORP	352 units	\$ 5,654	\$ 40,734
	IPAYMENT HOLDINGS INC	26,358 units	16,737	2,636
	TOTAL CORPORATE STOCKS		<u>22,391</u>	<u>43,370</u>
	REGISTERED INVESTMENT COMPANIES			
	PRUDENTIAL GLOBAL REAL ESTATE	539,506 units	\$ 12,019,686	\$ 10,439,437
	ESC NII HLDGS INC	23,752 units	748,211	13,539
	BLACKROCK STRAT INC OPP-INST	1,051,928 units	10,487,781	9,961,757
	TOTAL MUTUAL FUNDS		<u>23,255,678</u>	<u>20,414,733</u>
	COMMON COLLECTIVE TRUSTS			
*	BNYM-M DB SL US EQ MKT FUND	38,574 units	\$ 10,146,490	\$ 30,746,869
*	BNYM-M DB SL INTL SIF	36,598 units	21,130,715	23,703,261
	STRATEGIC COMPLETION	871,746 units	12,301,967	12,787,708
	L&G GLOBAL CORE INFRASTRUCTURE	69,554 units	10,385,177	11,109,935
	MFS EMERGING MARKETS EQUITY	471,963 units	4,817,155	5,701,307
*	BNYM-I DB NSL HIGH YIELD FUND	2,007,176 units	23,198,130	25,270,346
	TOTAL COLLECTIVE TRUSTS		<u>81,979,634</u>	<u>109,319,426</u>
	TOTAL INVESTMENTS, AT FAIR VALUE		<u>\$ 447,375,502</u>	<u>\$ 440,441,283</u>

* Denotes party-in-interest

This schedule was prepared from data certified as complete and accurate by Bank of New York Mellon/BNY Mellon N.A., a qualified institution.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2024

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	01/01/2024	(16,358,756)	15.00000	(16,358,756)	(1,488,325)
2. Shortfall	01/01/2023	49,715,667	14.00000	47,703,925	4,552,996
Total				31,345,169	3,064,671

Plan Name: American Air Liquide Holdings, Inc. Retirement Plan
EIN / PN: 75-3174747/001
Plan Sponsor: American Air Liquide Holdings, Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

Other than the prescribed changes in the discount rate and mortality assumptions, the following other changes has been made since the preceding valuation:

- The mortality table used for lump sum conversions was updated to IRS 417(e) applicable mortality table for the 2024 plan year.
- Assumed termination rates, retirement rates, and form of payment election assumptions were updated based on the experience study conducted during 2023.

Plan Name: American Air Liquide Holdings, Inc. Retirement Plan
EIN / PN: 75-3174747/001
Plan Sponsor: American Air Liquide Holdings, Inc.
Valuation Date: January 1, 2024