

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan... [X] a single-employer plan [] a DFE... B This return/report is: [] the first return/report [] the final return/report... C If the plan is a collectively-bargained plan, check here... D Check box if filing under: [X] Form 5558 [] automatic extension... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here...

Part II Basic Plan Information—enter all requested information

1a Name of plan: COMPONENTS PENSION PLAN FOR PUERTO RICO
1b Three-digit plan number (PN): 003
1c Effective date of plan: 01/01/1978
2a Plan sponsor's name (employer, if for a single-employer plan): GE INDUSTRIAL OF PR LLC
2b Employer Identification Number (EIN): 66-0685559
2c Plan Sponsor's telephone number: 787-379-5632
2d Business code (see instructions): 335310

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	6436
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	85
	6a(2)	82
	6b	3466
	6c	2309
	6d	5857
	6e	286
	6f	6143
	6g(1)	
6g(2)		
6h		0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 3C 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input checked="" type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u>0</u>
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>COMPONENTS PENSION PLAN FOR PUERTO RICO</u>	B Three-digit plan number (PN) ▶	<u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>GE INDUSTRIAL OF PR LLC</u>	D Employer Identification Number (EIN) <u>66-0685559</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	<u>176843072</u>
	b Actuarial value	2b	<u>194527379</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	<u>3710</u>	<u>142132475</u>
	b For terminated vested participants	<u>2641</u>	<u>59695208</u>
	c For active participants	<u>85</u>	<u>5145785</u>
	d Total	<u>6436</u>	<u>206973468</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	<u>5.17 %</u>
6	Target normal cost		
	a Present value of current plan year accruals	6a	<u>316082</u>
	b Expected plan-related expenses	6b	<u>606000</u>
	c Target normal cost	6c	<u>922082</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		
	Signature of actuary	<u>10/03/2025</u> Date
	<u>MARINA SANCHEZ</u> Type or print name of actuary	<u>23-08007</u> Most recent enrollment number
	<u>WILLIS TOWERS WATSON US LLC</u> Firm name	<u>305-854-1330</u> Telephone number (including area code)
	<u>1450 BRICKELL AVENUE SUITE 2510 MIAMI, FL 33131</u> Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	2645577
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	1528750
9	Amount remaining (line 7 minus line 8)	0	1116827
10	Interest on line 9 using prior year's actual return of <u>6.91</u> %	0	77173
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.29</u> %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	1194000

Part III Funding Percentages			
14	Funding target attainment percentage	14	93.08 %
15	Adjusted funding target attainment percentage	15	93.08 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	91.94 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
10/10/2024	331000	0	05/20/2024	0	10587		
01/14/2025	518000	0	06/12/2024	0	9072		
09/10/2025	325000	0	07/22/2024	0	6778		
03/26/2024	0	6724	08/15/2024	0	7128		
03/26/2024	0	8803	09/12/2024	0	8563		
04/29/2024	0	6820	10/16/2024	0	7977		
			Totals ▶	18(b)	1174000	18(c)	101264

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1108393

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)		
10	Interest on line 9 using prior year's actual return of _____%		
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of _____%		
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)		

Part III Funding Percentages			
14	Funding target attainment percentage	14	%
15	Adjusted funding target attainment percentage	15	%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
11/12/2024	0	10578					
12/13/2024	0	8455					
01/13/2025	0	9779					
			Totals ▶	18(b)		18(c)	

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
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b Applicable month (enter code) **21b** 4

22 Weighted average retirement age **22** 65

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	31a	922082
b Excess assets, if applicable, but not greater than line 31a	31b	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	14362169	1379551
b Waiver amortization installment.....	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount..... **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	2301633
	Carryover balance	Prefunding balance
35 Balances elected for use to offset funding requirement	0	1194000
36 Additional cash requirement (line 34 minus line 35)	36	1107633
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	1108393

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	38a	760
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....	38b	760

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40 Unpaid minimum required contributions for all years	40	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan COMPONENTS PENSION PLAN FOR PUERTO RICO	B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 GE INDUSTRIAL OF PR LLC	D Employer Identification Number (EIN) 66-0685559	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 15 50	PLAN ADMINISTRATOR	825224	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	ACTUARY	192010	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

DELOITTE & TOUCHE

13-3891517

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	AUDITOR	69270	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>COMPONENTS PENSION PLAN FOR PUERTO RICO</u>	B Three-digit plan number (PN)	<u>003</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>GE INDUSTRIAL OF PR LLC</u>	D Employer Identification Number (EIN) <u>66-0685559</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>GE ENERGY PENSION MASTER TRUST</u>		
b Name of sponsor of entity listed in (a): <u>ROPCOR, INC.</u>		
c EIN-PN <u>61-1399608-002</u>	d Entity code <u>M</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>161619676</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan COMPONENTS PENSION PLAN FOR PUERTO RICO	B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 GE INDUSTRIAL OF PR LLC	D Employer Identification Number (EIN) 66-0685559

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	200000	514000
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	938000	843000
(2) Participant contributions	1b(2)	8659	9779
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	175938186	161619676
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	177084845	162986455
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	177084845	162986455

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	1175000	
(B) Participants.....	2a(1)(B)	100485	
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2).....	2a(3)		1275485
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		0
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A), (B), and (C).....	2b(2)(D)		0
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		1634402
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		2909887

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	15959301	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		15959301
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	825224	
(4) IQPA audit fees	2i(4)	69270	
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	192010	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	-37528	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1048976
j Total expenses. Add all expense amounts in column (b) and enter total	2j		17008277

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-14098390
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **DELOITTE & TOUCHE**

(2) EIN: **13-3891517**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>COMPONENTS PENSION PLAN FOR PUERTO RICO</u>	B Three-digit plan number (PN)	<u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>GE INDUSTRIAL OF PR LLC</u>	D Employer Identification Number (EIN) <u>66-0685559</u>	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>66-0549331</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	209

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: 26.0 % Private Equity: 13.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 41.0 %
 High-Yield Debt: 4.0 % Real Assets: 8.0 % Cash or Cash Equivalents: 3.0 % Other: 5.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

EIN: 66-0685559
Plan #: 003

COMPONENTS PENSION PLAN FOR PUERTO RICO

Financial Statements

December 31, 2024 and 2023

(With Independent Auditor's Report Thereon)

COMPONENTS PENSION PLAN FOR PUERTO RICO

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December 31, 2024 and 2023

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Note: Supplemental schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.



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INDEPENDENT AUDITOR'S REPORT

The Plan Administrator of Components Pension Plan for Puerto Rico:

Opinion

We have audited the financial statements of Components Pension Plan for Puerto Rico ("Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for plan benefits and of accumulated plan benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for plan benefits and changes in accumulated plan benefits for the year ended December 31, 2024, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for plan benefits and accumulated plan benefits of the Plan as of December 31, 2024 and 2023, and the changes in its net assets available for plan benefits and changes in its accumulated plan benefits for the year ended December 31, 2024, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis-of-Matter

As discussed in Note 3 to the financial statements, the plan's interest in the GE Energy Pension Master Trust includes private equity and real estate investments valued at approximately \$36.5 million and \$48 million (22% and 27% of net assets available for plan benefits) as of December 31, 2024 and 2023, respectively, whose fair values have been estimated by management in the absence of readily determinable fair values. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Deloitte + Touche LLP

October 13, 2025

COMPONENTS PENSION PLAN FOR PUERTO RICO

Statements of Net Assets Available for Plan Benefits

December 31, 2024 and 2023

(in thousands)

	<u>2024</u>	<u>2023</u>
Assets:		
Investments at fair value (notes 3 and 4):		
Plan Interest in GE Energy Pension Master Trust	\$ 161,620	\$ 175,938
Cash	514	200
Employer contribution receivable	843	938
Employee contribution receivable	9	9
Total assets	<u>162,986</u>	<u>177,085</u>
Net assets available for plan benefits	<u>\$ 162,986</u>	<u>\$ 177,085</u>

See accompanying notes to financial statements.

COMPONENTS PENSION PLAN FOR PUERTO RICO
Statement of Changes in Net Assets Available for Plan Benefits
Year Ended December 31, 2024
(in thousands)

Additions (decreases) to net assets attributed to:

Investment income and expenses allocated from GE Energy Pension Master Trust to Plan (note 3):

Dividend and interest income	\$ 965
Net appreciation in fair value of investments	697
Investment management fees and other expenses	(27)
Employee contributions	100
Employer contributions (note 7)	1,175
Total additions	<u>2,910</u>

Deductions from plan assets attributed to:

Benefit payments	15,959
Administrative expenses	1,050
Total deductions	<u>17,009</u>

Net decrease (14,099)

Net assets available for plan benefits at:

Beginning of year	<u>177,085</u>
End of year	<u>\$ 162,986</u>

See accompanying notes to financial statements.

COMPONENTS PENSION PLAN FOR PUERTO RICO

Statements of Accumulated Plan Benefits

December 31, 2024 and 2023

(in thousands)

	<u>2024</u>	<u>2023</u>
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving payments	\$ 121,202	\$ 121,438
Other participants	45,773	47,413
Total vested benefits	<u>166,975</u>	<u>168,851</u>
Non-vested benefits	<u>668</u>	<u>641</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 167,643</u>	<u>\$ 169,492</u>

See accompanying notes to financial statements.

COMPONENTS PENSION PLAN FOR PUERTO RICO

Statement of Changes in Accumulated Plan Benefits

Year Ended December 31, 2024

(in thousands)

Actuarial present value of accumulated plan benefits at beginning of year	<u>\$ 169,492</u>
Increase (decrease) during the year attributable to:	
Benefits accumulated	313
Increase for interest due to the decrease in the discount period	11,328
Benefit payments	(15,959)
Actuarial losses (gains), net	<u>2,469</u>
Net decrease	<u>(1,849)</u>
Actuarial present value of accumulated plan benefits at end of year	<u><u>\$ 167,643</u></u>

See accompanying notes to financial statements.

COMPONENTS PENSION PLAN FOR PUERTO RICO

Notes to Financial Statements

December 31, 2024 and 2023

(1) Description of the Plan

Components Pension Plan for Puerto Rico (the "Plan") is a contributory defined benefit pension plan covering substantially all employees of the Puerto Rico subsidiaries (the "Employers") of GE Vernova Inc. ("GEV"), the Parent Company, formerly subsidiaries of General Electric Company ("GE"). The Plan sponsor is GE Industrial of PR, LLC. As a result of GE's spin-off (the "Spin-Off") of GEV, as an independent publicly traded company, the Employers and GE Industrial of PR, LLC became subsidiaries of GEV, effective April 2, 2024. The Plan is subject to the provisions of Title I of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), and the Puerto Rico Internal Revenue Code of 2011, as amended (the "PR Code").

This description of the Plan is provided for general information purposes only. The complete terms of the Plan are provided in the Plan's constituting document. Information concerning the Plan, including benefits and vesting provisions, is also included in the Plan documents and other supporting disclosures and handbooks.

Banco Popular de Puerto Rico is the Plan's trustee and has agreed to hold and administer the assets of the Plan. The assets of the Plan include an interest in the GE Energy Pension Master Trust (the "Trust"), and the Trust has an interest in the GE Pension Trust ("GEPT").

Effective June 10, 2024 the Plan entered into an agreement with BlackRock Financial Management, Inc. ("BlackRock") to act as the plans Outsourced Chief Investment Officer ("OCIO"). As a result of the agreement with BlackRock, certain assets were transferred out of GEPT and into the Trust in September 2024.

The Plan provides benefits to employees based on the greater of two formulas recognizing: a) a regular pension based on career earnings as of December 31, 2002; or b) a minimum guaranteed pension based on length of service and final average earnings as determined on December 31, 2002.

Participating qualified employees are generally entitled to pension benefits (paid monthly) beginning at normal retirement age (65) consisting of a regular pension, and if applicable, an additional pension to provide the minimum guaranteed pension, a Personal Pension Account Annuity, and a Voluntary Pension Account Annuity. The Plan permits early retirement at age 60 for participants with a date of hire before January 1, 2008. Effective January 1, 2024, the Plan adopted an amendment to increase the dollar threshold for automatic lump-sum distributions to terminated participants and their beneficiaries.

Each eligible participating employee is required to contribute to the Plan 3% of their annual compensation for a plan year, which is in excess of the contribution base; except that, effective January 1, 1990, no contribution is required after the month in which the participants' normal retirement date occurs. Employees are also able to voluntarily contribute to the Plan 3% of their compensation. Required and voluntary contributions of participating employees are 100% vested. Employer provided benefits for participating employees are 100% vested upon completion of five years of Pension Qualification Service as defined in the Plan document.

State Street Bank & Trust Company ("State Street") is the trustee of the Trust and performs services on behalf of BlackRock, who provides investment advisory, investment management and related services to the Trust. State Street is the primary custodian for Trust assets.

GE personnel are trustees of GEPT and perform services on behalf of GE Investment Management Corp., who provides investment advisory, investment management and related services to GEPT. State Street is the primary custodian for GEPT.

(2) Summary of Significant Accounting Policies

(a) Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

COMPONENTS PENSION PLAN FOR PUERTO RICO

Notes to Financial Statements

December 31, 2024 and 2023

(b) Investments

Investments are reported at fair value. Investment transactions are recorded on a trade date basis. Interest income is recorded on an accrual basis. Dividend income is recorded on the ex-dividend date.

The Trust allocates Plan assets and activity to the Plan based upon the Plan's percentage of the Trust's net assets at the beginning of each month. GEPT allocates to the Trust the investments based on its percentage ownership in GEPT. Investment income and related expenses are allocated from GEPT to the Trust. See notes 3 and 4 for additional information on the Trust's interest in GEPT and the Plan's interest in the Trust.

Securities for which exchange quotations are readily available are valued at the last sale price, or if no sales occurred on that day, at the quoted bid price. Short-term investments generally maturing within 60 days or less at the time of purchase are valued on the basis of amortized cost, which approximates fair value. Non-publicly traded investments are principally investments in real estate, alternative investment funds and private equity securities. The fair value estimates for these non-publicly traded investments involve judgments and the actual selling price of these investments can only be determined by negotiations between independent third parties in a sales transaction.

Off-balance-sheet financial instruments and commitments are valued at current market prices and rates, and are included in due from brokers and due to brokers, as applicable, in the respective trusts. The net realized and unrealized gains or losses are included in net appreciation in fair value of investments in the statement of changes in net assets. Futures contracts are valued at the settlement price established each day by the board of trade or exchange on which they principally trade. Forward foreign currency contracts are valued at the closing market price.

(c) Fair Value Measurements

For financial assets and liabilities, fair value is the price the Trust and GEPT, respectively, would receive to sell an asset or pay to transfer a liability in an orderly transaction with a market participant at the measurement date. In the absence of active markets for the identical assets or liabilities, such measurements involve developing assumptions based on market observable data and, in the absence of such data, internal information that is consistent with what market participants would use in a hypothetical transaction that occurs at the measurement date.

Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect management's market assumptions. Preference is given to observable inputs. These two types of inputs create the following fair value hierarchy:

Level 1 - Quoted prices for identical investments in active markets.

Level 2 - Quoted prices for similar investments in active markets; quoted prices for identical or similar investments in markets that are not active; and model-derived valuations whose significant value drivers are observable.

Level 3 - Significant inputs to the valuation model are unobservable.

The Company maintains policies and procedures to value investments using the best and most relevant data available. Independent pricing vendors are used to assist in valuing certain investments.

The following section describes the valuation methodologies used to measure investments at fair value.

When available, quoted market prices are used to determine fair value of investment securities, and they are included in Level 1. Level 1 securities primarily include publicly traded equity securities.

COMPONENTS PENSION PLAN FOR PUERTO RICO

Notes to Financial Statements

December 31, 2024 and 2023

When quoted market prices are unobservable, pricing information is obtained from independent pricing vendors. The pricing vendors use various pricing models for each asset class that are consistent with what other market participants would use. The inputs and assumptions to the model of the pricing vendors are derived from market observable sources including: benchmark yields, reported trades, broker/dealer quotes, issuer spreads, benchmark securities, bids, offers, and other market-related data. Since many corporate debt securities do not trade on a daily basis, the methodology of the pricing vendors use available information as applicable such as benchmark curves, benchmarking of like securities, sector groupings, and matrix pricing. The pricing vendors consider available market observable inputs in determining the valuation for a security. Thus, certain securities may not be priced using quoted prices, but rather determined from market observable information. These investments are included in Level 2 and primarily comprise the portfolio of corporate debt securities, and government, mortgage and asset-backed securities. In 2024, the Level 2 global equity and corporate debt securities include investment funds valued at net asset value ("NAV"). The NAV related to these funds is defined as the total value of the portfolio divided by the number of shares or units outstanding and is calculated at the end of each day. These investments can be redeemed daily and have no funded commitments. In infrequent circumstances, pricing vendors may provide valuations that are based on significant unobservable inputs, and in those circumstances the investment securities are classified in Level 3. Investments included in Level 3 primarily comprise of private equities and real estate investments.

Private equity security valuations are reviewed at the end of each reporting period utilizing available market data to determine whether or not any fair value adjustments are necessary. The market data includes recent transactions in the same or similar instruments, completed or pending third-party transactions in the underlying investment or comparable issuers. Unobservable inputs include company specific fundamentals and other third-party transactions in that security.

Real estate investments are valued using discounted cash flow techniques on estimated future cash flows generated by the property, market analysis and sales comparison information. Cash flow estimates are based on current market estimates that reflect current and projected lease profiles and available industry information about expected trends in rental, occupancy, and capitalization rates.

Closing prices for derivatives, which are traded either on exchanges or liquid over-the-counter markets, are included in Level 1 and Level 2.

Securities that are valued using techniques other than market quotations, particularly securities that are recorded at fair value, are subject to valuation risk. The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Investment securities priced using non-binding broker quotes are included in Level 3. As is the case with the primary pricing vendor, third-party brokers do not provide access to their proprietary valuation models, inputs and assumptions.

Investments in private equity, real estate and collective funds are generally valued using the net asset value ("NAV") per share as a practical expedient for fair value provided certain criteria are met. The NAVs are determined based on the fair values of the underlying investments in the funds. Investments that are measured at fair value using the NAV as a practical expedient are not classified in the fair value hierarchy.

(d) Management Estimates and Assumptions

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, the actuarial present value of accumulated plan benefits and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

COMPONENTS PENSION PLAN FOR PUERTO RICO

Notes to Financial Statements

December 31, 2024 and 2023

(e) Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that will be required under the Plan's provisions based on the employees' contributions, compensation and service through year-end. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries and (b) present employees or their beneficiaries. Benefits payable as a result of retirement, death, disability and termination of employment are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by independent actuaries and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, and retirement) between the valuation date and the expected date of payment.

The actuarial present value of accumulated plan benefits presented in the accompanying financial statements are presented using the end of the year benefit information data. The statements of accumulated plan benefits are measured as of January 1, 2025 and 2024, respectively. The more significant actuarial assumptions used in the valuations were: (a) expected mortality rates of participants are determined using the Pri-2012 Employee, Healthy Annuitant and Contingent Survivor Mortality tables for males and females, blue collar adjustment; the tables are projected generationally from 2012 using the MP-2021 improvement scales for males and females modified to converge to the Social Security Administration proxy rates over 20 years; (b) average assumed retirement age of approximately age 65 and (c) an interest discount rate of 7.00%.

The effect of plan amendments on accumulated plan benefits are recognized during the year in which such amendments are adopted. There were no amendments effective January 1, of each respective year, recognized in the actuarial present value of accumulated plan benefits. Had the January 1 valuations been performed as of December 31, there would be no material differences.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue indefinitely. If the Plan was expected to be completely terminated, different actuarial assumptions and other factors would be applicable in determining the actuarial present value of accumulated plan benefits. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that certain changes in these estimates and assumptions could be material to the financial statements.

(f) Benefit Payments

Benefit payments to participants are recorded when paid.

COMPONENTS PENSION PLAN FOR PUERTO RICO

Notes to Financial Statements

December 31, 2024 and 2023

(3) Summary of Trust Financial Information

- (a) The Plan's interest in the Trust was established to receive contributions and invest and pay benefits in accordance with specific provisions for participating plans. Each participating retirement plan has an undivided interest in the Trust. The Trust has a participating interest in the GEPT. The Trust's ownership percentage in GEPT was 9% and 22% as of December 31, 2024 and 2023, respectively. See Note 4 for the Trust's interest in GEPT's investments and the related fair value hierarchy conclusions and disclosures
- (b) The value of the Plan's interest in the Trust is based on the beginning of year value of the Plan's interest in the Trust, plus actual contributions, allocated investment income, less actual distributions and allocated administrative expenses. The Plan's interest in the net assets of the Trust represent 1.75% and 1.77% of the total net assets of the Trust as of December 31, 2024 and 2023, respectively. The Plan's interest in the Trust, which includes the Trust's interest in GEPT, for each respective plan year is included below.

Net Assets:	December 31,			
	2024		2023	
	Plan's Interest	Trust	Plan's Interest	Trust
	(in thousands)			
Assets:				
Investments (note 4):				
Global equity (a)	\$ 46,041	\$ 2,638,309	\$ 30,540	\$ 1,723,451
Debt securities (a)	81,370	4,662,731	96,618	5,452,498
Private equities and other investments	25,631	1,468,736	36,881	2,081,296
Real estate (a)	10,831	620,636	10,883	614,178
Total investments	<u>163,873</u>	<u>9,390,412</u>	<u>174,922</u>	<u>9,871,423</u>
Cash	—	—	1,001	56,499
Receivables:				
Due from brokers	2,451	140,461	2,368	133,636
Income receivable	539	30,879	914	51,558
Total receivables	<u>2,990</u>	<u>171,340</u>	<u>3,282</u>	<u>185,194</u>
Total assets	<u>166,863</u>	<u>9,561,752</u>	<u>179,205</u>	<u>10,113,116</u>
Liabilities:				
Due to brokers	5,196	297,759	3,136	176,981
Accounts payable and accrued expenses	47	603	131	3,599
Total liabilities	<u>5,243</u>	<u>298,362</u>	<u>3,267</u>	<u>180,580</u>
Net assets	<u>\$ 161,620</u>	<u>\$ 9,263,390</u>	<u>\$ 175,938</u>	<u>\$ 9,932,536</u>

(a) Includes direct investments and investment funds. See Note 4 for amounts per type of investment.

COMPONENTS PENSION PLAN FOR PUERTO RICO

Notes to Financial Statements

December 31, 2024 and 2023

The following are investment earnings for the Trust for the year ended December 31, 2024.

	Year Ended December 31, 2024
	Trust (in thousands)
Investment income:	
Net appreciation in fair value of investments	\$ 26,818
Interest and dividend Income	55,730

(c) Risks and Uncertainties

The Trust and GEPT invest in global equity, debt securities, private equities, real estate, and certain other assets. Investment securities in general are exposed to various risks, such as interest rate, credit and overall market volatility risk. Due to the level of risks associated with certain investments, it is reasonable to expect that changes in the fair value of investments will occur (including in the near term) and that such changes could materially affect the Trust and GEPT investments.

The Trust and GEPT have incorporated de-risking objectives and liability hedging programs as part of its long-term investment strategy. The Plan utilizes a combination of long dated corporate bonds, treasuries, strips, other securities and derivatives to implement its investment strategies as well as for hedging asset and liability risks.

Certain assets have been pledged as collateral in the Trust and GEPT hedging portfolios and there are liens on certain real estate assets. Such collateral and liens are expected in the normal course of investing. As of December 31, 2024 the Russell 1000 Index Fund represented more than 10% of the fair value of the Trust. In 2023, there were no individual investments which represented 10% of the fair value of GEPT total investments.

General Electric Company securities represented 0.4% of Trust net assets at December 31, 2023. There were no General Electric Company securities held by the Trust as of December 31, 2024. Purchase and sale transactions related to GE securities occurred throughout the 2024 and 2023 Plan years. For shares held, the Trust recorded dividend income of \$0 million and \$0.1 million for the year ended December 31, 2024 and 2023, respectively.

(d) Financial Instruments with Off-Balance-Sheet Risk

In the normal course of business, the Trust, and prior to 2024, GEPT enter into transactions in various financial instruments with off-balance-sheet risk. These financial instruments involve varying degrees and types of risks, including interest rate, credit and market risks, which may be in excess of the amounts recognized in the net assets.

Credit risk represents the potential loss due to possible nonperformance by obligors and counterparties of the terms of their contracts. Counterparty credit risk (the risk that counterparties will default and not make payments according to the terms of the applicable agreements) are managed on an individual counterparty basis. There are provisions in the Trust's and GEPT's master agreements that require counterparties to post collateral (typically cash or U.S. Treasury Securities) from time to time depending on stated conditions, for example when the Trust's and GEPT's receivable due from that counterparty, measured at fair value, exceeds a specified limit.

COMPONENTS PENSION PLAN FOR PUERTO RICO

Notes to Financial Statements

December 31, 2024 and 2023

Where there are agreements to net derivative exposures with a counterparty, exposures with that counterparty are netted and applied to the value of collateral posted to determine the net exposure. These net exposures are actively monitored against defined limits and appropriate actions are taken in response, including requiring additional collateral. Market risk represents the potential loss due to the decrease in the fair value of an off-balance-sheet financial instrument caused primarily by changes in interest rates or foreign exchange rates, or a combination thereof.

Forward contracts and futures represent agreements to purchase or sell securities, money market instruments or foreign currencies at a future date and at a specified price. Short sells represent commitments to purchase securities at a future date. Options give the holder the right, but not the obligation, to purchase or sell securities at a future date and at a specified price. Both credit and market risks exist with respect to forward contracts. Market risk exists with respect to futures, short sells and options. These positions are recorded at fair value, and the unrealized gain or loss is included in due to brokers and due from brokers in the statement of net assets. Financial futures are marked to market and settled with the broker on a daily basis. With futures contracts, there is minimal counterparty credit risk since futures contracts are exchange traded and the exchange's clearinghouse, as counterparty to all traded futures, guarantees the futures against default. The Trust, and prior to 2024, GEPT, to a limited extent, enters into transactions involving other financial instruments and commitments as an integral part of the overall management of the investment portfolio. The Trust has elected to offset the fair value amounts recognized for receivables and payables for derivative positions executed with the same counterparty under the same master netting agreement. The majority of the Trust's derivative contracts have master netting agreements in place.

The Trust holds no swaptions as of December 31, 2024.

The Trust notional amounts and fair values, by primary risk exposure, are presented as gross assets and liabilities and gains (losses) as of December 31, 2023. These amounts represent approximately 22% of GEPT total.

(in thousands)	Notional Amounts Long	Notional Amounts Short	Fair Value Asset	Fair Value Liability	Fair Value Net	Gain/(Loss) Recognized in Income
Swaptions	\$ 6,848	\$ (4,183)	\$ 1,452	—	\$ 4,117	1,611

COMPONENTS PENSION PLAN FOR PUERTO RICO

Notes to Financial Statements

December 31, 2024 and 2023

The following is a summary of the Trust's exposure to derivative assets and liabilities with certain counterparties, summarized by investment manager, available for offset and net collateral under Master Netting Agreements ("MNAs") at December 31, 2024. The net amounts of derivative assets and liabilities shown below are included in the Trust's investments.

Derivative Assets and Liabilities as of December 31, 2024					
(in thousands)	Counterparty	Gross Amount of Assets and Liabilities	Amount Eligible to Offset	Collateral Received	Net Amount
<u>Assets</u>					
Derivatives	Counterparty H	\$ 4,993	\$ —	\$ 355	\$ 4,638
Assets Total		<u>\$ 4,993</u>	<u>\$ —</u>	<u>\$ 355</u>	<u>\$ 4,638</u>

The following is a summary of Trust's exposure to derivative assets and liabilities with certain counterparties, summarized by investment manager, available for offset and net collateral under MNAs at December 31, 2023. The net amounts of derivative assets and liabilities shown below are included in the Trust's investments. These amounts represent approximately 22% of GEPT total.

Derivative Assets and Liabilities as of December 31, 2023					
(in thousands)	Counterparty	Gross Amount of Assets and Liabilities	Amount Eligible to Offset	Collateral Received	Net Amount
<u>Assets</u>					
Derivatives	Counterparty A	\$ 797	\$ —	\$ 52	\$ 745
	Counterparty B	14	—	—	14
	Counterparty C	4	4	—	—
	Counterparty D	781	—	781	—
	Counterparty E	1,734	32	1,465	237
Derivatives Subtotal		<u>\$ 3,330</u>	<u>\$ 36</u>	<u>\$ 2,298</u>	<u>\$ 996</u>
Forwards	Counterparty F	\$ 16	\$ 1	\$ —	\$ 15
	Counterparty G	6	2	—	4
	Counterparty H	122	—	—	122
	Counterparty I	77	—	—	77
	Counterparty J	2	—	—	2
	Counterparty K	1	—	—	1
	Counterparty L	5	3	—	2
	Counterparty M	3	—	—	3
Forwards Subtotal		<u>\$ 232</u>	<u>\$ 6</u>	<u>\$ —</u>	<u>\$ 226</u>
Assets Total		<u>\$ 3,562</u>	<u>\$ 42</u>	<u>\$ 2,298</u>	<u>\$ 1,222</u>
<u>Liabilities</u>					
Forwards	Counterparty F	\$ 59	\$ —	\$ —	\$ 59
	Counterparty N	63	7	—	56
	Counterparty H	34	26	—	8
	Counterparty O	215	—	—	215
	Counterparty P	—	—	—	—
	Counterparty J	20	1	—	19
	Counterparty Q	8	—	—	8
	Counterparty K	16	—	—	16
	Counterparty R	69	5	—	64
Forwards Subtotal		<u>\$ 484</u>	<u>\$ 39</u>	<u>\$ —</u>	<u>\$ 445</u>
Liabilities Total		<u>\$ 484</u>	<u>\$ 39</u>	<u>\$ —</u>	<u>\$ 445</u>

COMPONENTS PENSION PLAN FOR PUERTO RICO

Notes to Financial Statements

December 31, 2024 and 2023

(4) Fair Value Measurements

The Trust's investments, including the Trust's interest in GEPT, measured at fair value on a recurring basis at December 31, 2024 follow.

	Level 1	Level 2	Level 3	Total
	(in thousands)			
<u>Investments:</u>				
Global equity	\$ 389,597	\$ 2,248,712	\$ —	\$ 2,638,309
Debt securities				
Fixed income and cash investment funds	775,620	804,721	—	1,580,341
U.S. corporate (a)	—	1,358,751	—	1,358,751
Non-U.S. corporate	—	299,363	—	299,363
Residential mortgage-backed	—	96,231	—	96,231
U.S. government and federal agency	634,371	670,220	—	1,304,591
Other debt securities (b)	10,646	12,808	—	23,454
Private equities	—	—	151,534	151,534
Real estate investments	—	—	265,597	265,597
	<u>\$ 1,810,234</u>	<u>\$ 5,490,806</u>	<u>\$ 417,131</u>	<u>\$ 7,718,171</u>
<u>Investment Funds measured at NAV (c):</u>				
Private equities and other investments				1,317,202
Real estate				355,039
Total investments, at fair value				<u>\$ 9,390,412</u>

- (a) Primarily represented investment grade bonds of U.S. issuers from diverse industries.
- (b) Primarily represented investments in state and municipal debt, non-U.S. government bonds and commercial mortgage-backed securities. Included in the amount are derivatives - options and swaps.
- (c) Investment funds that are measured at fair value using the NAV as a practical expedient are not classified in the level hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented as total investments of the Trust in note 3.

Futures contracts of \$65 million are Level 1 and included in due to brokers as reported in the master trust information in Note 3.

COMPONENTS PENSION PLAN FOR PUERTO RICO

Notes to Financial Statements

December 31, 2024 and 2023

The Trust's investments, including the Trust's interest in GEPT, measured at fair value on a recurring basis at December 31, 2023 follow.

	Level 1	Level 2	Level 3	Total
	(in thousands)			
<u>Investments:</u>				
Global equity	\$ 663,708	\$ —	\$ —	\$ 663,708
Debt securities				
Fixed income and cash investment funds	586,333	—	—	586,333
U.S. corporate (a)	—	2,202,361	—	2,202,361
Non-U.S. corporate	—	370,453	—	370,453
Residential mortgage-backed	—	37,628	—	37,628
U.S. government and federal agency	—	1,396,640	—	1,396,640
Other debt securities (b)	—	222,249	91	222,340
Private equities and other investments	—	—	142,527	142,527
Real estate	—	—	258,546	258,546
	<u>\$ 1,250,041</u>	<u>\$ 4,229,331</u>	<u>\$ 401,164</u>	<u>5,880,536</u>

Investments measured at NAV (c):

Global equity	1,059,743
Private equities and other investments	1,938,770
Debt securities	636,742
Real estate	355,632
Total investments, at fair value	<u>\$ 9,871,423</u>

- (a) Primarily represented investment grade bonds of U.S. issuers from diverse industries.
- (b) Primarily represented investments in state and municipal debt, non-U.S. government bonds and commercial mortgage-backed securities. Included in the amount are derivatives - options and swaps.
- (c) Investment funds that are measured at fair value using the NAV as a practical expedient are not classified in the level hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented as total investments of the Trust in note 3.

Investments in private equity, real estate and collective trust funds held by the master trusts, are generally valued using the NAV per share as a practical expedient for fair value provided certain criteria are met. The NAV of the funds are determined based on the fair values of the underlying investments in the funds. Investments that are measured at fair value using the NAV as a practical expedient are not classified in the fair value hierarchy, and are described further below.

Global Equity Funds

A subset of the funds in this asset class are structured as common collective trusts in GEPT. Redemption periods are generally daily with a notice requirement less than 15 days. The remaining funds have monthly or annual redemption periods with notice requirements of less than 30 days. As of December 31, 2023, there were no unfunded commitments in the Global Equity Funds.

Private Equity Funds and Other Investments

GEPT continues to invest in the Private Equity Funds and other holdings. This asset class consists primarily of closed-end private equity funds, which invest across various fund types, including venture capital, buyouts, growth and debt strategies. The term of each fund is typically 10 or more years and the fund's investors do not have an option to redeem their interest in the fund. The assets in this class have been diversified across vintage years,

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industry sectors and geographic regions. Also included are investments in fund of funds which invest across a diversified array of strategies. The redemption period for these funds is generally quarterly and requires a 90-day notice. As of December 31, 2024 and 2023, private equity funds had unfunded commitments of \$1,855 million and \$2,092 million in GEPT, of which, approximately 22% represents the Trust's share, respectively.

Debt Securities Funds

A subset of this asset class is structured as common collective trusts in GEPT. Redemption periods are generally daily with notice requirements of less than 5 days. The remaining funds have daily or monthly redemption periods with notice requirements of less than 15 days. As of December 31, 2023, there were no unfunded commitments in the Debt Securities Funds.

Real Estate Funds

GEPT continues to invest in the Real Estate Funds holdings. This asset class consists primarily of closed-end real estate funds with redemption terms that are typically 10 or more years. As of December 31, 2024 and 2023, real estate funds had unfunded commitments of \$482 million and \$617 million in GEPT, of which, approximately 22% represents the Trust's share, respectively.

The Trust's interest in GEPT changes in Level 3 investments measured on a recurring basis for the year ended December 31, 2024 follow.

(in thousands)	January 1, 2024	Net realized gains (losses)	Net unrealized gains (losses)	Purchases	Sales	Transfers into (out of) Level 3 (a)	December 31, 2024
Debt securities funds							
Other debt securities	91	—	(94)	—	—	3	—
Private equities funds and other investments	142,527	(4,763)	7,723	6,346	(9,794)	9,495	151,534
Real estate funds	258,546	(7,844)	29,616	18,685	(43,715)	10,309	265,597
	<u>\$ 401,164</u>	<u>\$(12,607)</u>	<u>\$ 37,245</u>	<u>\$ 25,031</u>	<u>\$ (53,509)</u>	<u>\$ 19,807</u>	<u>\$ 417,131</u>

(a) Transfers in and out of Level 3 include balancing amounts due to the allocation of assets from GEPT and are considered to occur at the beginning of the year.

The Trust's interest in GEPT changes in Level 3 investments for GEPT measured on a recurring basis for the year ended December 31, 2023 follow.

(in thousands)	January 1, 2023 (b)	Net realized gains (losses)	Net unrealized gains (losses)	Purchases	Sales	Transfers into (out of) Level 3 (a)	December 31, 2023
Debt securities funds							
Residential mortgage-backed	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Other debt securities	421	—	—	—	—	(330)	\$ 91
Private equities funds and other investments	796,355	(16,969)	(12,475)	5,059	(4,809)	(624,634)	\$ 142,527
Real estate funds	1,540,439	4,431	(66,296)	6,771	(19,369)	(1,207,430)	\$ 258,546
	<u>\$ 2,337,215</u>	<u>\$ (12,538)</u>	<u>\$ (78,771)</u>	<u>\$ 11,830</u>	<u>\$ (24,178)</u>	<u>\$ (1,832,394)</u>	<u>\$ 401,164</u>

(a) Transfers in and out of Level 3 include balancing amounts due to the allocation of assets from GEPT and are considered to occur at the beginning of the year.
 (b) The January 1, 2023 balance reported represents the balance post transfer from GEPT to the Trust at the beginning of the 2023 plan year.

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Information related to the significant unobservable inputs used in the valuation of Level 3 investments (The Trust's interest in GEPT) as of December 31, 2024 follows.

Investment	Fair Value December 31, 2024 (in thousands)	Valuation technique	Unobservable input (b) (c)	Weighted average	Range of unobservable inputs
Private equity	\$ 26,170	Combination (Market & Income Approach)	Revenue EBITDA	4.8X 13.2X	.9X-8X 13X-14.5X
Real estate	179,867	Discounted cash flow ("DCF")	Capitalization rate Discount rate	6.10 % 7.50 %	5.50%-8.50% 6.75%-10.25%
Other (a)	211,094	Other	Other	N/A	N/A
Total	<u>\$ 417,131</u>				

- (a) Fair value measurements classified as Other are assets from the above investment types (primarily private equity co-investments) that were individually insignificant and utilize a number of different unobservable inputs (EBITDA, Revenue) and combination of methods (market comparables, market transactions, income approach-DCF) to derive investment valuation.
- (b) Discount rates are determined based on inputs that market participants would use when pricing investments, including credit and liquidity risk. An increase in the discount rate would result in a decrease in the fair value.
- (c) Capitalization rates represent the rate of return on net operating income which is considered acceptable for an investor and is used to determine a real estate investment capitalized value. An increase in the capitalization rate would result in a decrease in the fair value.

Information related to the significant unobservable inputs used in the valuation of Level 3 investments (The Trust's interest in GEPT) as of December 31, 2023 follows.

Investment	Fair Value December 31, 2023 (in thousands)	Valuation technique	Unobservable input (b) (c)	Weighted average	Range of unobservable inputs
Private equity	\$ 25,861	Combination (Market & Income Approach)	Revenue EBITDA	4.55X 13.18X	1.7X-8X 13X-14X
Real Estate	194,480	Discounted cash flow ("DCF")	Capitalization rate Discount rate	6.07% 7.42%	5.25%-8.50% 6.75%-10.25%
Other (a)	180,823	Other	Other	N/A	N/A
Total	<u>\$ 401,164</u>				

- (a) Fair value measurements classified as Other are assets from the above investment types (primarily private equity co-investments) that were individually insignificant and utilize a number of different unobservable inputs (EBITDA, Revenue) and combination of methods (market comparables, market transactions, income approach-DCF) to derive investment valuation.
- (b) Discount rates are determined based on inputs that market participants would use when pricing investments, including credit and liquidity risk. An increase in the discount rate would result in a decrease in the fair value.
- (c) Capitalization rates represent the rate of return on net operating income which is considered acceptable for an investor and is used to determine a real estate investment capitalized value. An increase in the capitalization rate would result in a decrease in the fair value.

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(5) Exempt Parties-in-Interest Transactions

The Plan paid certain expenses related to Plan operations and investment activity to various service providers who are parties-in-interest under ERISA. The Trust utilizes various investment managers to manage its net assets. These net assets may be invested into funds or separate accounts managed by the investment managers. Therefore, these transactions qualify as exempt party-in-interest transactions. In Plan management's opinion, fees paid during the years ended December 31, 2024 and 2023, for services rendered by parties-in-interest were based upon customary and reasonable rates for such services. As discussed in Note 3, these fees are allocated based on the percent ownership of the Plan.

(6) Tax Status

The Plan and its underlying trust have received favorable determinations from the PR Treasury, the most recent dated December 5, 2024, regarding an amendment to increase the dollar threshold for automatic lump-sum distributions to terminated participants and their beneficiaries. On March 17, 2023, the PR Treasury provided a favorable determination to the Plan on their tax-qualified status, issued under the PR Code. The favorable determination letter states that the Plan meets the requirements of Section 1081.01 of the PR Code, and that the trust of the Plan is entitled to exemption from local income tax under said statute.

Following the separation of GE and the Company's transition to an affiliate of GEV upon the Spin-Off, the Plan Sponsor's name was changed to GE Vernova Industrial of PR LLC, effective April 1, 2025. The same amendment also provided that, effective July 1, 2025, the Plan would allow participants to elect an optional payment form for benefit distributions during a 90-day election period preceding the benefit start date (180 days for periods prior to that date). Management is in the process of filing the amendment with the PR Treasury and believes it will not affect the Plan's tax-qualified status.

The Plan satisfies the non-discrimination requirements of PR code sections 1081.01(a)(4) and 1081.01(a)(3). To the extent the Trust recognizes any "unrelated business taxable income" as defined in Sections 1102.02 through 1102.03 of the PR Code, the PR Trust is required to pay tax on any such income. As of December 31, 2024, the Trust and GEPT recorded no deferred tax liabilities. As of December 31, 2023, GEPT recorded no deferred tax liabilities.

(7) Funding

It is the Employers' policy to contribute amounts sufficient to meet minimum funding requirements as set forth in employee benefit and tax laws plus such additional amounts as the Employers' may determine to be appropriate. The Employers' contributed \$0.3 million in 2024 for the 2024 plan year and has a formal commitment to make a contribution of \$0.8 million in 2025 for the 2024 plan year.

Accumulated employee contributions at December 31, 2024, were \$1.4 million, including interest credited at rates provided under the Plan.

(8) Plan Termination

Although the Employers' have not expressed any intent to do so, it has the right to terminate the Plan in accordance with the Plan provisions and the provisions set forth in ERISA and PR Code.

In the event that the Plan is terminated, the net assets of the Plan will be allocated for payment of plan benefits to the participants in an order of priority determined in accordance with ERISA, applicable regulations thereunder, and the Plan document.

Although the Plan paid premiums to the Pension Benefit Guaranty Corporation ("PBGC") for 2016 and prior years, by letter dated October 6, 2016, the PBGC determined that the Plan is not covered by Title IV of ERISA. Whether all

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participants will receive their benefits should the Plan so terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor.

(9) Subsequent Events

Subsequent events were evaluated through October 13, 2025, the date the financial statements are available to be issued. No events occurred that require additional disclosure or adjustments to the Plan's financial statements.

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Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

- Applicable month September 2023
- Interest rate basis 3-segment rates

Interest rates	Reflecting Stabilization	Not Reflecting Stabilization
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Annual rates of increase

- Compensation 3.00%
- Statutory limits on compensation and benefits 2.50%
- Social Security wage base 3.00%
- Increases in retiree benefits Not Applicable

Assumed cost of living adjustments Not Applicable.

Plan-related Expenses The amount included this year for plan-related expenses is \$606,000 which is the actual 2023 administrative expense increased by 2.5% and rounded to the next \$1,000.

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may

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differ from (and currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Interest on Participants' Required and Voluntary Contributions 6.00% per annum, compounded. Contributions paid during a plan year are assumed to be deposited on the last day of that year.

Future increases in maximum benefits and plan compensation limitations Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under Puerto Rico IRC Section 1081.01(a)(11). Plan compensation in 2012 and later is limited to the maximum presently allowed under Puerto Rico IRC Section 1081.01(a)(12). No provision is made for future increases in the maximum annual benefit or compensation limit.

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee begins to earn credited service

Mortality

- **Healthy** Separate rates for non-annuitants and annuitants based on Pri-2012 "Employees" and "Healthy Annuitants" (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).
- **Disabled** Same as described above for Healthy Mortality.

Retirement For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants are assumed to retire by age are shown below:

Percentage retiring during the year

Age	Participants with Date of Hire before January 1, 2008	Participants with Date of Hire on or after January 1, 2008
60	30%	N/A
61	20%	N/A
62	40%	N/A

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63	30%	N/A
64	15%	N/A
65	15%	50%
66-69	15%	15%
70	100%	100%

Disability

The 1985 Pension Disability tables by the Watson Wyatt Company – Class II.

Sample rates at which participants are assumed to become disabled by age and gender are shown below:

Percentage becoming disabled during the year

Age	Males	Females
20	0.064%	0.055%
25	0.093%	0.096%
30	0.134%	0.165%
35	0.199%	0.252%
40	0.314%	0.357%
45	0.505%	0.522%
50	0.830%	0.854%
55	1.502%	1.490%
20	2.266%	1.793%

Termination (not due to disability, retirement or mortality)

Sample rates at which participants are assumed to leave the company by years of service are shown below:

Percentage leaving during the year

Age	Males	Females
20	12.00%	21.00%
25	9.60%	17.40%
30	7.20%	14.10%
35	5.50%	11.30%
40	4.10%	8.60%
45	2.80%	6.10%
50	1.50%	3.60%
55	0.53%	0.90%
60 and over	0.15%	0.23%

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Benefit commencement date:

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained early or normal retirement age
- Deferred vested benefit The later of normal retirement age or termination of employment
- Retirement benefit Upon termination of employment

Form of payment

80% of participants are assumed to elect a single life annuity and 20% of participants are assumed to elect a 50% joint & survivor annuity.

Percent married and spouse age

For purposes of valuing the pre-retirement surviving spouse's benefit, 80% of eligible participants are assumed to be married, and male spouses are assumed to be three (3) years older than female spouses

New or rehired employees

It was assumed that there will be no new or rehired employees. The plan is closed to new entrants as of January 1, 2022.

Covered pay

Compensation assumed on the valuation date is the actual plan compensation paid in the year prior to the valuation date, annualized for participants who did not work for a full year. The 2023 Annualized Pensionable Earnings are subject to a minimum annual salary assumption of \$17,680.

Compensation in plan years beginning on or after January 1, 2012 does not exceed Puerto Rico IRC §1081.01(a)(12) annual limits.

Voluntary Pension Account (VPA)

- Participants currently participating in the VPA are assumed to continue participating.
- Accrued liability due to VPA contributions is assumed equal to the participants' current account balances.

Methods

Valuation Date

First day of plan year

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Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The decrement timing used in the valuation is rounded middle of year. Under rounded middle of year decrement timing, all decrements are assumed to occur at the middle of the year and eligibility for benefits, commencement and cessation of benefits, and other events are assumed to occur at the middle of the year.
Actuarial value of assets for determining minimum required contributions	Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year). The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued. Willis Towers Watson has reviewed the plan provisions with GE Industrial of PR LLC and, based on that review, is not aware of any other significant benefits required to be valued that were not.

Sources of Data and Other Information

The plan sponsor furnished participant data and information on assets as of January 1, 2024, contributions and plan provisions. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or

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estimates were made when data were not available. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Plan-related expenses	As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected actuarial, accounting, legal, administration and trustee fees to be paid from the trust).
Rates of increase in compensation and National Average Wages (NAW)	Assumed compensation increases were chosen by the plan sponsor and represent an estimate of future experience.
Mortality (Non-disabled and disabled)	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	The underlying rates are based on rates developed for employees of Caribe GE.
Retirement	The rates are based on past experience and future expectations of the pension plan. Participants hired on or after January 1, 2008 are not entitled to early retirement benefits; therefore, there are no retirement rates prior to age 65 for these participants.
Disability	Due to the low incidence of disability, plan experience would not be credible; therefore, standard tables are used.

Source of Prescribed Methods

Funding methods	The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were
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selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions since prior valuation

The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.

The mortality table used to calculate the funding target and target normal cost was changed from using a static projection of mortality improvement to a generational projection as required by guidance issued by IRS under IRC §430.

Change in methods since prior valuation

None.

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SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan COMPONENTS PENSION PLAN FOR PUERTO RICO	B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF GE Industrial of PR LLC	D Employer Identification Number (EIN) 66-0685559	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I	Basic Information		
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	176,843,072
	b Actuarial value	2b	194,527,379
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	3,710	142,132,475
	b For terminated vested participants	2,641	59,695,208
	c For active participants	85	5,145,785
	d Total	6,436	206,973,468
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)	<input type="checkbox"/>	
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	5.17%
6	Target normal cost		
	a Present value of current plan year accruals	6a	316,082
	b Expected plan-related expenses	6b	606,000
	c Target normal cost	6c	922,082

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<div style="font-size: 2em; font-family: cursive; margin-bottom: 5px;">MLS</div> Marina Sanchez Signature of actuary	10/03/2025 Date
	Marina Sanchez Type or print name of actuary	2308007 Most recent enrollment number
	Willis Towers Watson US LLC Firm name	305-854-1330 Telephone number (including area code)
	1450 Brickell Avenue Suite 2510 Miami FL 33131 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	2,645,577
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	1,528,750
9	Amount remaining (line 7 minus line 8)	0	1,116,827
10	Interest on line 9 using prior year's actual return of <u>6.91%</u>	0	77,173
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.29%</u>		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	1,194,000

Part III Funding Percentages			
14	Funding target attainment percentage	14	93.08 %
15	Adjusted funding target attainment percentage	15	93.08 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	91.94 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
10/10/2024	331,000	0	01/13/2025	0	9,779	
01/14/2025	518,000	0				
09/10/2025	325,000	0				
03/26/2024	0	6,724				
03/26/2024	0	8,803				
04/29/2024	0	6,820				
05/20/2024	0	10,587				
06/12/2024	0	9,072				
07/22/2024	0	6,778				
08/15/2024	0	7,128				
09/12/2024	0	8,563				
10/16/2024	0	7,977				
11/12/2024	0	10,578				
12/13/2024	0	8,455				
Totals ▶			18(b)	1,174,000	18(c)	101,264

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1,108,393

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year				
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th	
0	0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost				
21	Discount rate:			
a	Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %
		<input type="checkbox"/> N/A, full yield curve used		
b	Applicable month (enter code).....	21b	4	
22	Weighted average retirement age	22	65	
23	Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined	<input checked="" type="checkbox"/> Prescribed - separate	<input type="checkbox"/> Substitute

Part VI Miscellaneous Items				
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
26	Demographic and benefit information			
a	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27		

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years				
28	Unpaid minimum required contributions for all prior years	28	0	
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0	
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0	

Part VIII Minimum Required Contribution For Current Year				
31	Target normal cost and excess assets (see instructions):			
a	Target normal cost (line 6c).....	31a	922,082	
b	Excess assets, if applicable, but not greater than line 31a	31b	0	
32	Amortization installments:	Outstanding Balance		Installment
a	Net shortfall amortization installment	14,362,169		1,379,551
b	Waiver amortization installment	0		0
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34	2,301,633
		Carryover balance	Prefunding balance	Total balance
35	Balances elected for use to offset funding requirement	0	1,194,000	1,194,000
36	Additional cash requirement (line 34 minus line 35).....	36	1,107,633	
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	1,108,393	
38	Present value of excess contributions for current year (see instructions)			
a	Total (excess, if any, of line 37 over line 36)		38a	760
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	760
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....	39	0	
40	Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)				
41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input checked="" type="checkbox"/> 2020 <input type="checkbox"/> 2021			

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	GE Industrial of PR LLC
EIN/PN	66-0685559/003
Plan Name	Components Pension Plan for Puerto Rico
Valuation Date	January 1, 2024
Enrolled Actuary	Marina Sanchez
Enrollment Number	23-08007

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2024

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Plan Name: Components Pension Plan for Puerto Rico
EIN / PN: 66-0685559/003
Plan Sponsor: GE Industrial of PR LLC
Valuation Date: January 1, 2024

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Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

Effective Date The plan was originally effective January 1, 1978. The Was last restated on January 1, 2022. The plan was amended effective January 1, 2023 to change the plan sponsor from GEA Caribbean Export, LLC to GE Industrial of PR LLC (“GE Industrial”) and amended effective January 1, 2024 to increase the plan mandatory cash-out from \$3,500 to \$7,000.

Coverage and Participation All employees who are residents of Puerto Rico, are not covered under another qualified pension plan of the Participating Employer, and make Required Contributions to the Plan are eligible to participate in the plan on the first of January next following date of hire. Any individual who would otherwise become an employee on or after January 1, 2022, shall not be eligible to become a participant in the Plan. Any individual who is rehired on or after January 1, 2022 but is not a former participant, shall not be eligible to accrue any additional benefit under the Plan on or after such date. Former participants under the plan who are rehired on or after January 1, 2022, shall accrue hours of service for purposes of Years of Vesting Service accrual.

Definitions

Plan Year The twelve-month period ending December 31st.

Compensation The amount which an Employee is receiving as salary or wages from the Company, including payments for overtime, vacation pay, night bonus and contributions made by the Employee pursuant to a cash or deferred contributions agreement which forms part of a profit-sharing plan described in §1165(e) of the Puerto Rico Internal Revenue Code, but only to the extent such contribution would otherwise constitute “Compensation”, but excluding, unless their inclusion is specifically approved by the Retirement Committee, living allowances, retainers, any special payments made for service performed outside of regular duties, commissions, Christmas bonus, cash liquidation of sick pay in accordance with mandatory decree number 81 and other special payments, except that with respect only to the Participating Employer GE del Caribe commissions on sales shall not be excluded for Plan Years commencing after December 31, 1990. Compensation for 2012

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and future years is subject to the limits of the 2011 Puerto Rico Internal Revenue Code.

Pension Qualification (Credited) Service

Service from date of enrollment in the plan to date of termination, based on the number of hours worked during each calendar year. Employees must work at least 1,000 hours to earn credited service during a calendar year. Any years of service in which the participant elected not to make the Required Contribution are not included. For years prior to 1990, Pension Qualification Service is determined as the number of years of Continuous Service, rounded up to the next full year.

Vesting Service

The participant's number of years of Continuous Service prior to January 1, 1990, plus the number of calendar years commencing January 1, 1990 in which credited service is at least 1,000 hours (proportionally reduced for part-time employees working less than 35 hours per week). Vesting Service shall not include:

1. Any years of service in which the participant elected not to make the Required Contribution.
2. Years lost on account of break-in-service

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Benefits

Normal Retirement Benefit Normal Retirement Date: The first day of the month coincident with or next following age 65.

Benefit Formula: A monthly annuity payable at the Normal Retirement Date and calculated as of any date as the sum of a) and b) below:

- a. The accrued benefit as of December 31, 2002 based on the greater of the following formulas:

Formula 1: Pension Qualification Service times the sum of:
0.7% of final 5-year average monthly compensation as of
December 31, 2002

Plus

0.5% of final 5-year average monthly compensation over
\$30,000.

Formula 2: The career average accrued benefit as determined
on December 31, 2002.

- b. For each year of service subsequent to December 31, 2002,
1.1% of the total calendar year compensation up to the
Contribution Base plus 2.2% of the compensation above the
Contribution Base. The Contribution Base is adjusted from
year to year at the same rate as the increase in the Social
Security Taxable Wage Base.

Notwithstanding the above, the minimum monthly accrued benefit as of
any date will be \$14.50 per year of Pension Qualification Service for
retirements starting after December 31, 2007.

Benefits derived from VPA contributions are in addition to the benefits
described here

Early Retirement Benefit Eligibility: For participants with a date of hire prior to January 1, 2008,
age 60 and retirement from active employment. Participants with a date
of hire on or after January 1, 2008 are not eligible for early retirement.

Monthly Benefit: An immediate annuity equal to the Accrued Benefit at
the Early Retirement Date, without any reduction for commencement
prior to the Participants' Normal Retirement Date.

Benefits derived from VPA contributions are in addition to the benefits
described here.

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Early Retirement Supplement

Effective January 1, 2008, a participant with five or more years of service at his Early Retirement Date will receive a monthly supplemental benefit equal to \$8.50 per year of service. The supplemental benefit will not exceed the Participants' Estimated Social Security Benefit payable from age 62 and will cease at age 62. Participants with a date of hire on or after January 1, 2008 are not eligible for the early retirement supplement.

Vested Benefits upon Termination of Service

Employer-paid benefits become nonforfeitable after completion of five years of vesting service. Employees are always 100% vested in the benefits derived from their own contributions and interest thereon.

Early Payment of Deferred Vested Benefits

Eligibility: For participants with a date of hire prior to January 1, 2008, age 60 and retirement from inactive status. Participants with a date of hire on or after January 1, 2008 are not eligible for early payment of deferred vested benefits.

Monthly Benefit: An immediate annuity equal to the Accrued Benefit reduced by one-fourth of one percent for each month by which the benefit commencement date precedes the Normal Retirement Date.

Benefits derived from VPA contributions are in addition to the benefits described here.

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Death Benefits

Before Retirement:

Without an eligible spouse or Non Vested Employee: Return of employee's contributions with interest.

With an eligible spouse and eligible for Early Retirement: The surviving spouse receives a benefit as if the employee had elected a joint and 50% survivorship benefit and retired immediately preceding death, but would not include any Supplemental Benefit that would have been payable to the Participant.

With an eligible spouse and not eligible for Early Retirement: The surviving spouse receives a deferred annuity equal to one half the joint and 50% survivor actuarial equivalent of the vested benefit accrued by the participant at the date of his death. A reduced benefit may commence from the participant's Earliest Retirement Age, but would not include any Supplemental Benefit that would have been payable to the Participant.

After Retirement:

None, unless an optional form of benefit payment has been elected which provides for a survivor benefit. However, if the employee has a spouse on the date on which his benefits commence, he will be presumed to have elected a joint and 50% survivorship benefit unless he specifically elects otherwise. If death occurs before benefit payments commence the spouse will receive 50% of the joint & 50% survivor annuity.

Disability Benefit

The vested Accrued Benefit, if any, deferred to the Normal Retirement Date. Early payment is available only for participants with a date of hire prior to January 1, 2008.

Other Plan Provisions

Required Participant Contributions

Each eligible employee must make required contributions at the rate of 3% of his compensation for a plan year, which is in excess of the Contribution Base except that, effective January 1, 1990, no contribution shall be required after the month in which the Participant's Normal Retirement Date occurs.

Voluntary Participant Contributions

Effective January 1, 2000, each Employee who participates in the Plan may make voluntary contributions to a Voluntary Pension Account

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(VPA) at the rate of 3% of each payment of Compensation, or the portion thereof, for which Required Contributions are not applicable.

Normal Form of Payment Single life annuity. If participant is married, an actuarially equivalent joint and 50% survivor benefit is payable unless an optional form of payment is elected.

Optional Forms of Payment

- Joint and 50%, 75% or 100% Survivor Annuity
- 5 Year or 10 Year Certain and Life Annuity
- Automatic Lump Sum, if \$7,000 or less.

Changes in Plan Provisions since Last Actuarial Valuation

The Plan has been amended, effective January 1, 2024 to increase the minimum small cash-out limit from \$3,500 to \$7,000.

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Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2024

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	01/01/2024	(1,968,691)	15.00000	(1,968,691)	(179,112)
2. Shortfall	01/01/2023	17,019,561	14.00000	16,330,860	1,558,663
Total				14,362,169	1,379,551

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