

<b>Form 5500</b>  Department of the Treasury Internal Revenue Service  Department of Labor Employee Benefits Security Administration  Pension Benefit Guaranty Corporation	<b>Annual Return/Report of Employee Benefit Plan</b>  This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).  <b>▶ Complete all entries in accordance with the instructions to the Form 5500.</b>	OMB Nos. 1210-0110 1210-0089  <div style="font-size: 24pt; font-weight: bold; text-align: center;">2024</div>  <b>This Form is Open to Public Inspection</b>
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<b>Part I</b>	<b>Annual Report Identification Information</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

**A** This return/report is for:     a multiemployer plan     a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan     a DFE (specify) \_\_\_\_\_

**B** This return/report is:     the first return/report     the final return/report

an amended return/report     a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . .

**D** Check box if filing under:     Form 5558     automatic extension     the DFVC program

special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . .

<b>Part II</b>	<b>Basic Plan Information—enter all requested information</b>
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<b>1a</b> Name of plan <u>RIVERSIDE SHERIFFS' ASSOCIATION LEGAL DEFENSE TRUST</u>	<b>1b</b> Three-digit plan number (PN) ▶ <u>501</u>
<b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BOARD OF TRUSTEES, RIVERSIDE SHERIFFS' ASSOCIATION</u> <u>LEGAL DEFENSE TRUST</u>  <u>21810 CACTUS AVE</u> <u>RIVERSIDE, CA 92518</u>	<b>1c</b> Effective date of plan <u>02/01/1997</u>  <b>2b</b> Employer Identification Number (EIN) <u>33-6200313</u>  <b>2c</b> Plan Sponsor's telephone number <u>951-653-5152</u>  <b>2d</b> Business code (see instructions) <u>541990</u>

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	10/14/2025	MILLER KAPLAN ARASE LLP
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	Signature of DFE	Date	Enter name of individual signing as DFE

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	3359
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	3359
	<b>6a(2)</b>	3431
	<b>6b</b>	0
	<b>6c</b>	0
	<b>6d</b>	3431
	<b>6e</b>	
	<b>6f</b>	3431
	<b>6g(1)</b>	
<b>6g(2)</b>		
<b>6h</b>		
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:  
4G

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b>	<b>b General Schedules</b>
(1) <input type="checkbox"/> <b>R</b> (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information)
(2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)
(3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached _____
(4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)
(5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan <b>RIVERSIDE SHERIFFS' ASSOCIATION LEGAL DEFENSE TRUST</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>501</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>BOARD OF TRUSTEES, RIVERSIDE SHERIFFS' ASSOCIATION</b>	<b>D</b> Employer Identification Number (EIN) <b>33-6200313</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)...  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SALTZMAN & JOHNSON

94-2376174

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	40050	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MILLER KAPLAN ARASE LLP

95-2036255

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	35400	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SYRIOS WEALTH MANAGEMENT GROUP

99-3372000

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	49328	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>RIVERSIDE SHERIFFS' ASSOCIATION LEGAL DEFENSE TRUST</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>501</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>BOARD OF TRUSTEES, RIVERSIDE SHERIFFS' ASSOCIATION</b>	<b>D</b> Employer Identification Number (EIN) <b>33-6200313</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>	263572	249791
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>		
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>	191466	298732
<b>(3)</b> Other .....	<b>1b(3)</b>	17993	25744
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	368972	386160
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	1937521	2211395
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>	918277	878148
<b>(B)</b> All other .....	<b>1c(3)(B)</b>	251161	364913
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>	1591731	1937047
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>		
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	301341	56045
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>	12004	0

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>	37435	31352
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	5891473	6439327
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>	50158	73551
<b>h</b> Operating payables.....	<b>1h</b>	16350	17020
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	66508	90571
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	5824965	6348756

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>		
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>	2047569	
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		2047569
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	5634	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>	69039	
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>	47866	
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>		
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		122539
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>	22195	
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>		
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		22195
<b>(3)</b> Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>	3081040	
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>	2760928	
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		320112
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>	-83801	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		
<b>c</b> Other income .....	<b>2c</b>		
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	<b>2d</b>		2428614

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	<b>2e(1)</b>		
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>		
(3) Other .....	<b>2e(3)</b>	1283602	
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		1283602
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	<b>2g</b>		
<b>h</b> Interest expense .....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	<b>2i(1)</b>	230757	
(2) Contract administrator fees .....	<b>2i(2)</b>		
(3) Recordkeeping fees .....	<b>2i(3)</b>		
(4) IQPA audit fees .....	<b>2i(4)</b>	35400	
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>	49328	
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>		
(7) Actuarial fees .....	<b>2i(7)</b>		
(8) Legal fees .....	<b>2i(8)</b>	40400	
(9) Valuation/appraisal fees .....	<b>2i(9)</b>		
(10) Other trustee fees and expenses .....	<b>2i(10)</b>		
(11) Other expenses .....	<b>2i(11)</b>	265336	
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		621221
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	<b>2j</b>		1904823

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		523791
<b>l</b> Transfers of assets:			
(1) To this plan .....	<b>2l(1)</b>		
(2) From this plan .....	<b>2l(2)</b>		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MILLER KAPLAN ARASE LLP

(2) EIN: 95-2036255

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		200000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined  
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

**RIVERSIDE SHERIFFS' ASSOCIATION  
LEGAL DEFENSE TRUST**

FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND 2023



## INDEPENDENT AUDITOR'S REPORT

Board of Trustees  
Riverside Sheriffs' Association  
Legal Defense Trust  
21800 Cactus Avenue  
Riverside, California 92518

Members of the Board:

### **Opinion**

We have audited the accompanying financial statements of Riverside Sheriffs' Association Legal Defense Trust (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits and of plan benefit obligations, and schedules in support of statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits and of changes in benefit obligations and schedules in support of statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits and plan benefit obligations of the Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits and plan benefit obligations for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

*Miller Kaplan Arase LLP*

MILLER KAPLAN ARASE LLP

Burbank, California

October 9, 2025

**RIVERSIDE SHERIFFS' ASSOCIATION  
LEGAL DEFENSE TRUST  
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

<b>ASSETS</b>	December 31, 2024	December 31, 2023
INVESTMENTS AT FAIR VALUE	\$ 5,447,548	\$ 5,012,035
CASH AND CASH EQUIVALENTS		
Petty Cash	\$ 582	\$ 582
Checking Account	249,209	262,990
Sweep and Money Market Accounts	386,160	368,972
TOTAL CASH AND CASH EQUIVALENTS	635,951	632,544
RECEIVABLES		
Contributions	298,732	191,466
Investment Income	25,744	17,993
TOTAL RECEIVABLES	324,476	209,459
PROPERTY AND EQUIPMENT		
Furniture and Equipment - At Cost	82,217	80,606
(Less): Accumulated Depreciation	(67,986)	(60,235)
PROPERTY AND EQUIPMENT, NET	14,231	20,371
OTHER ASSETS		
Prepaid Insurance	17,121	17,064
TOTAL ASSETS	6,439,327	5,891,473
 <b>LIABILITIES</b>		
ACCOUNTS AND EXPENSES PAYABLE	17,020	16,350
NET ASSETS AVAILABLE FOR BENEFITS	6,422,307	5,875,123
MEMORANDUM:		
Benefit Obligations	73,551	50,158
Excess of Net Assets Available for Benefits Over Benefit Obligations	\$ 6,348,756	\$ 5,824,965

**RIVERSIDE SHERIFFS' ASSOCIATION**  
**LEGAL DEFENSE TRUST**  
SCHEDULES IN SUPPORT OF STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS  
SCHEDULES OF INVESTMENTS

	<u>December 31, 2024</u>		<u>December 31, 2023</u>	
	<u>Fair Value</u>	<u>Carry Value</u>	<u>Fair Value</u>	<u>Carry Value</u>
INVESTMENTS				
Corporate Debt Securities	\$ 1,243,061	\$ 1,267,576	\$ 1,169,438	\$ 1,203,769
Government Debt Securities	2,211,395	2,292,191	1,937,521	2,015,816
Mutual Funds and Exchange-Traded Funds ("ETF")	56,045	56,045	313,345	313,381
Common Stocks	<u>1,937,047</u>	<u>1,636,140</u>	<u>1,591,731</u>	<u>1,194,532</u>
	<u>\$ 5,447,548</u>	<u>\$ 5,251,952</u>	<u>\$ 5,012,035</u>	<u>\$ 4,727,498</u>

**RIVERSIDE SHERIFFS' ASSOCIATION**  
**LEGAL DEFENSE TRUST**  
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	January 1, 2024 to December 31, 2024	January 1, 2023 to December 31, 2023
CONTRIBUTIONS	\$ 2,047,569	\$ 1,988,405
BENEFITS PAID	1,260,209	1,068,751
EXCESS OF CONTRIBUTIONS OVER BENEFITS PAID	787,360	919,654
ADMINISTRATIVE EXPENSES		
Internal Administrative Expenses	\$ 493,805	\$ 406,862
Administrative Support Expenses	78,088	75,132
TOTAL ADMINISTRATIVE EXPENSES	571,893	481,994
INCREASE BEFORE NET INVESTMENT INCOME	215,467	437,660
Net Investment Income	331,717	372,951
NET INCREASE FOR THE YEAR	547,184	810,611
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of Year	5,875,123	5,064,512
End of Year	\$ 6,422,307	\$ 5,875,123

**RIVERSIDE SHERIFFS' ASSOCIATION  
LEGAL DEFENSE TRUST**

SCHEDULES IN SUPPORT OF STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
SCHEDULES OF ADMINISTRATIVE EXPENSES

	January 1, 2024 to December 31, 2024	January 1, 2023 to December 31, 2023
<b>INTERNAL ADMINISTRATIVE EXPENSES</b>		
Allocated Salaries and Related Expenses	\$ 230,757	\$ 216,912
Insurance	20,748	14,748
Telephone	15,070	13,946
Printing, Postage, and Supplies	7,356	3,662
Equipment Lease and Maintenance	44,092	43,405
Shredding	4,723	1,980
Computer Software	13,192	13,590
Rent	36,000	36,000
Travel and Conference Expenses	44,981	22,569
Depreciation Expense	7,751	4,087
Auto Expenses	54,288	23,282
Utilities	14,749	12,546
Dues and Subscriptions	-	135
Other Administrative Expenses	<u>98</u>	<u>-</u>
TOTAL INTERNAL ADMINISTRATIVE EXPENSES	\$ 493,805	\$ 406,862
<b>ADMINISTRATIVE SUPPORT EXPENSES</b>		
Legal Fees	40,400	37,007
Accounting and Audit Fees	<u>37,688</u>	<u>38,125</u>
TOTAL ADMINISTRATIVE SUPPORT EXPENSES	<u>78,088</u>	<u>75,132</u>
TOTAL ADMINISTRATIVE EXPENSES	<u>\$ 571,893</u>	<u>\$ 481,994</u>

**RIVERSIDE SHERIFFS' ASSOCIATION  
LEGAL DEFENSE TRUST**

SCHEDULES IN SUPPORT OF STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
SCHEDULES OF INVESTMENT INCOME AND EXPENSE

	January 1, 2024 to December 31, 2024	January 1, 2023 to December 31, 2023
INVESTMENT INCOME		
Interest Income	\$ 122,539	\$ 78,796
Dividend Income	22,195	20,600
TOTAL INVESTMENT INCOME	\$ 144,734	\$ 99,396
Net Realized and Unrealized Appreciation in Fair Value of Investments	236,311	310,715
INVESTMENT INCOME BEFORE INVESTMENT EXPENSE	381,045	410,111
INVESTMENT EXPENSE		
Investment Management Fees	49,328	37,160
NET INVESTMENT INCOME	\$ 331,717	\$ 372,951

**RIVERSIDE SHERIFFS' ASSOCIATION  
LEGAL DEFENSE TRUST  
STATEMENTS OF BENEFIT OBLIGATIONS**

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
AMOUNTS CURRENTLY PAYABLE TO OR ON BEHALF OF PARTICIPANTS		
Benefits Payable	<u>\$ 73,551</u>	<u>\$ 50,158</u>

**RIVERSIDE SHERIFFS' ASSOCIATION  
LEGAL DEFENSE TRUST  
STATEMENTS OF CHANGES IN BENEFIT OBLIGATIONS**

	<u>January 1, 2024 to December 31, 2024</u>	<u>January 1, 2023 to December 31, 2023</u>
AMOUNTS CURRENTLY PAYABLE TO OR ON BEHALF OF PARTICIPANTS		
Benefits Payable, Beginning of Year	\$ 50,158	\$ 65,636
Benefits Incurred During the Year	1,283,602	1,053,273
Benefits Paid During the Year	<u>(1,260,209)</u>	<u>(1,068,751)</u>
Benefits Payable, End of Year	<u>73,551</u>	<u>50,158</u>
TOTAL BENEFIT OBLIGATIONS, END OF YEAR	<u>\$ 73,551</u>	<u>\$ 50,158</u>

**RIVERSIDE SHERIFFS' ASSOCIATION**  
**LEGAL DEFENSE TRUST**  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023

**NOTE 1 - DESCRIPTION OF THE PLAN**

The Riverside Sheriffs' Association Legal Defense Trust (the "Plan") is a single-employer welfare benefit plan and its objective is to provide representation for discipline and grievances. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA") (as amended).

Participants should refer to the plan agreement and any amendments regarding specific provisions of the plan.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Basis of Accounting**

The financial statements of the Plan are prepared on the accrual basis of accounting.

**B. Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan's management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates.

**C. Contributions**

Contributions are allocation of dues received by the Riverside Sheriffs' Association (the "Association") and are reported on the financial statements on the accrual basis.

**D. Benefits**

Benefits reported on statements of changes in net assets available for benefits are direct fees and expenses of the Plan paid during the year for resolution of certain administrative disciplinary cases. Benefits payable reported on statements of benefit obligations are direct fees and expenses for resolution of certain administrative disciplinary cases incurred during the year that are not paid as of the end of the year. No retired participants are covered under the Plan and the Plan has no postretirement benefit obligations.

**E. Investments Valuation and Income Recognition**

Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 820 provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under the FASB ASC 820 are described as follows:

Level 1 – Inputs are based on quoted prices in active markets.

Level 2 – Inputs are based on quoted prices for similar instruments and model-based valuation techniques for which all significant assumptions are observable in the market or can be corroborated by observable market data.

**RIVERSIDE SHERIFFS' ASSOCIATION  
LEGAL DEFENSE TRUST  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Investments Valuation and Income Recognition (Continued)**

Level 3 – Inputs are generally unobservable and typically reflect management’s estimates of assumptions that market participants would use in pricing the asset or liability.

The following table summarizes the Plan’s investments at December 31, 2024 based on the inputs used to value them:

	Level 1	Level 2	Level 3	Total
Corporate Debt Securities	\$ -	\$ 1,243,061	\$ -	\$ 1,243,061
Government Debt Securities	-	2,211,395	-	2,211,395
Mutual Funds	56,045	-	-	56,045
Common Stocks	1,937,047	-	-	1,937,047
	<u>\$ 1,993,092</u>	<u>\$ 3,454,456</u>	<u>\$ -</u>	<u>\$ 5,447,548</u>

The following table summarizes the Plan’s investments at December 31, 2023 based on the inputs used to value them:

	Level 1	Level 2	Level 3	Total
Corporate Debt Securities	\$ -	\$ 1,169,438	\$ -	\$ 1,169,438
Government Debt Securities	-	1,937,521	-	1,937,521
Mutual Funds and Exchange-Traded Funds ("ETF")	313,345	-	-	313,345
Common Stocks	1,591,731	-	-	1,591,731
	<u>\$ 1,905,076</u>	<u>\$ 3,106,959</u>	<u>\$ -</u>	<u>\$ 5,012,035</u>

Mutual funds and exchange-traded funds, and common stocks, are classified as Level 1 and their values are determined based on quoted prices in active markets. Corporate and government debt securities are classified as Level 2 and their values are determined based on third party pricing services or using matrices of trades in similar securities.

The December 31, 2024 fair values of investments were provided by Syrios Wealth Management Group, and the December 31, 2023 fair values of investments were provided by Wells Fargo Advisors. Investment income, realized gains and losses on sale of investments and other investment income and expenses are reported on the accrual basis. Realized gains or losses from the sale of investments and unrealized appreciation or depreciation in the fair value of investments is reported as net realized and unrealized appreciation in fair value of investments.

**F. Cash and Cash Equivalents**

Cash and cash equivalents consist of petty cash and cash on deposit with financial institutions in checking, sweep, and money market accounts.

**G. Property and Equipment**

Property and equipment are stated at cost. Depreciation is determined for related groups of assets under the straight-line method, based upon their estimated useful lives. Minor renewals or replacements and maintenance and repairs are expensed. Major replacements and improvements are capitalized. Depreciation is computed over the estimated useful lives, ranging from 3 to 7 years.

**RIVERSIDE SHERIFFS' ASSOCIATION  
LEGAL DEFENSE TRUST  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**H. Tax-Exempt Status**

The Plan is tax-exempt under Internal Revenue Code Section 501(c)(5) and from the state of California under Revenue and Taxation Code Section 23701a; therefore, no provision is made for federal or state income taxes.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken a tax position that more likely than not would not be sustained upon examination by a tax authority. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**NOTE 3 - RELATED PARTY TRANSACTIONS**

The Plan shares certain expenses with the Association. The Association pays for expenses such as staff salaries, employee benefits and various office expenses and charges the Plan for its portion based upon usage. Part of these expenses is for the lease of office space.

**NOTE 4 - RECONCILIATION OF FINANCIAL STATEMENTS TO THE FORM 5500**

The following is a reconciliation of net assets available for benefits per the financial statements to net assets per the Form 5500:

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Net Assets Available for Benefits Per the Financial Statements	\$ 6,422,307	\$ 5,875,123
Total Benefit Obligations	<u>(73,551)</u>	<u>(50,158)</u>
Net Assets Per the Form 5500	<u>\$ 6,348,756</u>	<u>\$ 5,824,965</u>

The following is a reconciliation of total benefits paid for participants per the financial statements to the Form 5500:

	<u>January 1, 2024 to December 31, 2024</u>
Total Benefits Per the Financial Statements	\$ 1,260,209
Add: Benefit Obligations at December 31, 2024	73,551
Less: Benefit Obligations at December 31, 2023	<u>(50,158)</u>
Total Benefits Per the Form 5500	<u>\$ 1,283,602</u>

Benefits per the financial statements is the total of benefits paid during the year. Benefits per the Form 5500 is the total of benefits incurred during the year.

**RIVERSIDE SHERIFFS' ASSOCIATION**  
**LEGAL DEFENSE TRUST**  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023

**NOTE 4 - RECONCILIATION OF FINANCIAL STATEMENTS TO THE FORM 5500 (Continued)**

Realized gains and losses on sale of investments for financial statement purposes is the difference between proceeds from the sale or redemption of investments and the cost of the investments sold. Form 5500 requires realized gains and losses to be the difference between proceeds from the sale or redemption of investments and the fair value of the investments at the beginning of the year, for those investments on hand at the beginning of the year, or the purchase price of investments acquired during the year. Form 5500 also requires realized and unrealized gains or losses from investments in mutual funds and exchange traded funds (interest in registered investment companies) to be reported on a separate line.

**NOTE 5 - PLAN TERMINATION**

Upon termination of the Plan, all obligations shall first be satisfied. The Board shall thereupon use the remaining Plan assets to provide Plan benefits in such manner as the Plan may provide, or in the absence of a Plan provision, to continue to provide Plan benefits in a manner permitted by ERISA for so long as Plan assets permit.

**NOTE 6 - CONCENTRATION OF CREDIT RISK**

As of December 31, 2024, the Plan had \$398,407 on deposit with Wells Fargo Bank. The Federal Deposit Insurance Corporation limit per financial institution is \$250,000. Therefore, the uninsured balance as of December 31, 2024 was \$148,407.

**NOTE 7 - RISKS AND UNCERTAINTIES**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market fluctuations, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

**NOTE 8 - OPERATING LEASES**

On August 25, 2020, the Plan entered into an operating lease agreement for a copier. The first payment was due on January 1, 2021. The lease has a term of 60 months with the monthly payment of approximately \$557.

The future minimum equipment lease payment for the year ending December 31, 2025 is \$6,684.

Total expense for the operating lease for the years ended December 31, 2024 and 2023 were \$7,308 and \$8,195, respectively.

**NOTE 9 - LEASE ACCOUNTING**

In accounting for leases effective January 1, 2022, the Plan adopted ASC 842 Leases, which requires a lessee to record a right-of-use asset and a corresponding lease liability at the inception of the lease, initially measured at the present value of the lease payments. The adoption of this pronouncement did not have a significant effect as there were no leases that were material to the Plan's financial statements.

**RIVERSIDE SHERIFFS' ASSOCIATION**  
**LEGAL DEFENSE TRUST**  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023

**NOTE 10 - RECLASSIFICATIONS**

Certain amounts in the 2023 financial statements have been reclassified to conform to the 2024 financial statements presentation. These reclassifications had no effect on the statements of net assets available for benefits, statements of changes in net assets available for benefits, statements of benefit obligations, and statements of changes in benefit obligations as previously reported.

**NOTE 11 - SUBSEQUENT EVENTS**

Management has evaluated subsequent events through October 9, 2025, the date on which the financial statements were available to be issued. There were no material subsequent events that required recognition or additional disclosures in these financial statements.

**RIVERSIDE SHERIFFS' ASSOCIATION**  
**LEGAL DEFENSE TRUST**  
SCHEDULE H – PART IV, LINE 4  
E.I.N. 33-6200313; PLAN NO. 501

SUPPLEMENTAL SCHEDULES REQUIRED  
BY THE DEPARTMENT OF LABOR



Independent Auditor's Report on Supplemental  
Schedules Required by the Department of Labor

Board of Trustees  
Riverside Sheriffs' Association  
Legal Defense Trust  
21800 Cactus Avenue  
Riverside, California 92518

Members of the Board:

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) as of December 31, 2024 and reportable transactions for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

*Miller Kaplan Arase LLP*

MILLER KAPLAN ARASE LLP

Burbank, California

October 9, 2025

**RIVERSIDE SHERIFFS' ASSOCIATION**

**LEGAL DEFENSE TRUST**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 33-6200313; PLAN NO. 501

DECEMBER 31, 2024

<u>Par Value</u>	<u>Corporate Debt Securities</u>	<u>Interest Rate %</u>	<u>Maturity Date</u>	<u>Fair Value</u>	<u>Cost</u>
\$ 30,000	Abbvie Inc.	4.250	11/14/2028	\$ 29,542	\$ 29,410
48,000	Abbvie Inc.	4.950	03/15/2031	47,990	47,971
20,000	American Express Co.	5.532	04/25/2030	20,364	20,523
50,000	Anheuser-Busch Inbev	3.500	06/01/2030	46,877	47,370
88,000	AT&T, Inc.	2.750	06/01/2031	76,548	76,373
3,000	Bank of America Corp.	3.500	04/19/2026	2,955	2,987
50,000	Bank of America Corp.	3.248	10/21/2027	48,188	47,093
21,000	Bank of America Corp.	4.271	07/23/2029	20,460	22,786
28,000	Bank of America Corp.	5.015	07/22/2033	27,463	27,757
15,000	Bank of NY Mellon Corp.	4.596	07/26/2030	14,816	13,856
50,000	Berkshire Hathaway Inc.	3.125	03/15/2026	49,233	50,524
30,000	Caterpillar Finl Service	1.100	09/14/2027	27,531	30,018
25,000	Charles Schwab Corp.	2.000	03/20/2028	22,899	25,769
55,000	Citigroup Inc.	2.561	05/01/2032	46,552	45,216
40,000	Coca-Cola Co.	1.000	03/15/2028	35,874	39,968
26,000	Costco Wholesale Corp.	1.600	04/20/2030	22,252	25,800
49,000	CVS Health Corp.	5.300	06/01/2033	46,973	49,266
50,000	Enterprise Products Oper	3.750	02/15/2025	49,928	49,877
49,000	Fiserv Inc.	4.750	03/15/2030	48,403	48,679
25,000	Georgia Power Co.	5.250	03/15/2034	24,805	25,451
50,000	Gilead Sciences, Inc.	3.500	02/01/2025	49,932	49,793
50,000	Goldman Sachs Group, Inc.	1.431	03/09/2027	48,001	44,709
25,000	Hormel Foods Corp.	1.700	06/03/2028	22,646	22,115
30,000	JPMorgan Chase & Co.	3.960	01/29/2027	29,767	33,546
14,000	JPMorgan Chase & Co.	4.452	12/05/2029	13,720	16,294
8,000	JPMorgan Chase & Co.	3.702	05/06/2030	7,576	8,058
48,000	JPMorgan Chase & Co.	4.912	07/25/2033	46,930	47,598
28,000	Morgan Stanley	4.210	04/20/2028	27,599	26,530
29,000	Nike Inc.	2.850	03/27/2030	26,411	29,600
25,000	Northern Trust Corp.	4.000	05/10/2027	24,671	24,442
28,000	Pfizer Investment	4.750	05/19/2033	27,207	27,848
30,000	PNC Financial Services	5.582	06/12/2029	30,523	30,222
35,000	Public Storage	1.850	05/01/2028	31,914	32,738
30,000	Truist Financial Corp.	1.125	08/03/2027	27,324	29,299
52,000	UnitedHealth Group, Inc.	4.000	05/15/2029	50,231	50,100
20,000	US Bancorp	5.775	06/12/2029	20,452	20,734
50,000	Verizon Communications	2.625	08/15/2026	48,504	47,256
	<b>TOTALS - CORPORATE DEBT SECURITIES</b>			<b>\$ 1,243,061</b>	<b>\$ 1,267,576</b>

**RIVERSIDE SHERIFFS' ASSOCIATION**  
**LEGAL DEFENSE TRUST**  
FORM 5500  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
E.I.N. 33-6200313; PLAN NO. 501  
DECEMBER 31, 2024

Par Value	Government Debt Securities	Interest Rate %	Maturity Date	Fair Value	Cost
\$ 52,000	Federal Home Ln Mtg Corp.	0.375	07/21/2025	\$ 50,877	\$ 51,785
58,000	U.S. Treasury Inflation Index Notes	0.125	10/15/2025	69,743	64,862
50,000	U.S. Treasury Notes	2.750	06/30/2025	49,641	49,589
10,000	U.S. Treasury Notes	4.250	10/15/2025	10,003	10,070
20,000	U.S. Treasury Notes	2.250	11/15/2025	19,658	21,018
35,000	U.S. Treasury Notes	4.000	12/15/2025	34,941	34,688
30,000	U.S. Treasury Notes	4.000	02/15/2026	29,921	29,550
140,000	U.S. Treasury Notes	1.625	02/15/2026	135,999	140,680
55,000	U.S. Treasury Notes	2.125	05/31/2026	53,408	58,676
107,000	U.S. Treasury Notes	1.500	08/15/2026	102,427	106,641
25,000	U.S. Treasury Notes	1.125	10/31/2026	23,633	22,286
25,000	U.S. Treasury Notes	1.125	02/28/2027	23,403	22,399
117,000	U.S. Treasury Notes	0.625	03/31/2027	108,020	117,805
70,000	U.S. Treasury Notes	2.375	05/15/2027	67,037	73,376
40,000	U.S. Treasury Notes	2.250	08/15/2027	38,021	42,984
50,000	U.S. Treasury Notes	3.125	08/31/2027	48,560	47,956
17,000	U.S. Treasury Notes	4.125	09/30/2027	16,933	16,746
15,000	U.S. Treasury Notes	4.125	10/31/2027	14,941	14,767
50,000	U.S. Treasury Notes	2.750	02/15/2028	47,742	50,986
35,000	U.S. Treasury Notes	4.000	02/29/2028	34,682	34,955
20,000	U.S. Treasury Notes	2.875	05/15/2028	19,104	19,874
100,000	U.S. Treasury Notes	3.625	05/31/2028	97,809	98,561
45,000	U.S. Treasury Notes	4.125	07/31/2028	44,689	44,687
120,000	U.S. Treasury Notes	2.875	08/15/2028	114,150	118,100
25,000	U.S. Treasury Notes	4.875	10/31/2028	25,449	25,484
50,000	U.S. Treasury Notes	2.625	02/15/2029	46,747	53,518
50,000	U.S. Treasury Notes	1.875	02/28/2029	45,285	46,645
75,000	U.S. Treasury Notes	1.625	08/15/2029	66,566	67,901
50,000	U.S. Treasury Notes	4.000	10/31/2029	49,158	48,910
90,000	U.S. Treasury Notes	3.875	11/30/2029	87,979	91,170
31,000	U.S. Treasury Notes	3.875	12/31/2029	30,285	30,825
13,000	U.S. Treasury Notes	4.000	02/28/2030	12,759	13,271
20,000	U.S. Treasury Notes	0.625	08/15/2030	16,242	16,280
35,000	U.S. Treasury Notes	5.375	02/15/2031	36,703	37,946
25,000	U.S. Treasury Notes	4.250	02/28/2031	24,716	24,437
30,000	U.S. Treasury Notes	4.625	04/30/2031	30,253	31,163
58,000	U.S. Treasury Notes	1.375	11/15/2031	47,395	55,596
85,000	U.S. Treasury Notes	2.875	05/15/2032	76,338	82,223
133,000	U.S. Treasury Notes	4.125	11/15/2032	129,716	135,659
95,000	U.S. Treasury Notes	3.500	02/15/2033	88,378	92,078
67,000	U.S. Treasury Notes	3.375	05/15/2033	61,571	63,276
16,000	U.S. Treasury Notes	3.875	08/15/2033	15,227	16,265
30,000	U.S. Treasury Notes	4.500	11/15/2033	29,864	30,979
37,000	U.S. Treasury Notes	4.000	02/15/2034	35,422	35,524
<b>TOTALS - GOVERNMENT DEBT SECURITIES</b>				<b>\$ 2,211,395</b>	<b>\$ 2,292,191</b>

**RIVERSIDE SHERIFFS' ASSOCIATION**  
**LEGAL DEFENSE TRUST**  
FORM 5500  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
E.I.N. 33-6200313; PLAN NO. 501  
DECEMBER 31, 2024

No. of Shares	<u>Mutual Funds</u>	Fair Value	Cost
18,209	Federated Hermes Government Obligations Fund	\$ 18,209	\$ 18,209
37,836	Goldman Sachs Trust Fin. Sq. Treasury Instruments	37,836	37,836
	<u>TOTALS - MUTUAL FUNDS</u>	<u>\$ 56,045</u>	<u>\$ 56,045</u>
	<u>Common Stocks</u>		
106	Abbott Laboratories	\$ 11,990	\$ 11,416
34	Abbvie Inc.	6,042	6,099
48	Accenture PLC Ireland	16,886	14,102
16	Adobe Systems Inc.	7,114	7,010
58	Advanced Micro Devices Inc.	7,006	8,530
15	Air Products & Chemicals	4,351	3,868
126	Alibaba Group Holding Ltd.	10,684	9,422
364	Alphabet Inc.	68,905	27,199
76	Altria Group Inc.	3,974	3,783
378	Amazon Com Inc.	82,930	52,895
3,205	Ambev SA	5,929	7,738
306	America Movil SAB	4,379	5,249
30	American Express Co.	8,904	3,780
97	American Intl Group Inc.	7,062	7,344
11	American Tower Group	2,017	2,339
24	Ametek Inc.	4,326	4,020
397	Amphenol Corp.	27,571	19,868
47	Analog Devices Inc.	9,986	5,424
268	Apple Inc.	67,113	50,946
68	Applied Materials Inc.	11,059	9,373
203	Arch Cap Group Ltd.	18,747	21,961
76	Arista Networks Inc.	8,400	7,704
37	Armstrong World Industries	5,229	5,225
20	Arthur J Gallagher & Co.	5,677	5,499
23	Asbury Automotive Group	5,590	5,416
627	Astellas Pharma-Unso	6,057	6,664
36	Avery Dennison Corp.	6,737	5,943
132	Baker Hughes A GE Co.	5,415	4,642
532	Bank of America Corp.	23,381	17,672
375	Barclays PLC	4,984	3,184
111	Berkley W R Corp.	6,496	6,560
141	BIC SA	4,619	4,952
61	Blackstone Group Inc.	10,518	8,617
237	BNP Paribas	7,276	7,405
83	Boeing Co.	14,691	14,376
120	Boston Scientific Corp.	10,718	4,853
322	Bridgestone Corp.	5,403	5,963
395	British Amern TOB PLC	14,346	13,848
263	Broadcom Inc.	60,974	37,567
	<u>Forward</u>	<u>\$ 593,486</u>	<u>\$ 448,456</u>

**RIVERSIDE SHERIFFS' ASSOCIATION**  
**LEGAL DEFENSE TRUST**  
FORM 5500  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
E.I.N. 33-6200313; PLAN NO. 501  
DECEMBER 31, 2024

No. of Shares	Common Stocks (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 593,486	\$ 448,456
117	Brookfield Asst. Mgmt.	6,340	5,803
131	Brown and Brown Inc.	13,365	13,918
190	Brown-Forman Corp.	7,217	8,880
331	C A E Inc.	8,401	6,175
102	Canadian Natural Resources Ltd.	3,149	3,469
31	Capital One Financial Corp.	5,528	4,587
25	Carlisle Companies Inc.	9,221	11,720
2,403	Carrefour SA	6,680	7,842
167	Carrier Global Corp.	11,399	11,128
55	CBRE Group Inc.	7,221	6,137
50	CDW Corporation of Delaware	8,702	10,445
1,098	CEMEX SAB de CV	6,193	7,344
1,120	China Resources Beer	7,560	7,852
45	Chubb Ltd.	12,433	10,614
154	Coca-Cola Co.	9,588	7,148
385	Compagnie Financiere Richemont SA	5,844	6,153
124	Conocophillips Co.	12,298	7,986
5	Constellation Energy Corp.	1,119	1,153
201	Copart Inc.	11,535	10,935
22	Cullen Frost Bankers Inc.	2,953	2,719
23	D R Horton Inc.	3,216	4,009
73	Daiichi Sankyo Co Ltd.	1,992	2,733
61	Danaher Corp.	14,003	12,115
444	Danone Sponsored	5,945	5,783
168	Deutsche Post AG	5,863	7,043
99	Dollar Tree Stores Inc.	7,419	6,714
16	Doordash Inc.	2,684	1,989
51	Edison Intl.	4,072	3,904
28	Eli Lilly & Co.	21,616	22,799
253	Embraer SA	9,280	5,320
1,285	Enel Chile SA	3,701	3,552
302	Engie Spon	4,785	4,843
170	Eni S P A	4,651	5,264
14	Equifax Inc.	3,568	3,739
248	Erste Group Bank AG	7,621	5,590
34	Expeditors Intl. Wash Inc.	3,766	3,609
147	Exxon Mobile Corp.	15,813	16,136
48	Fidelity National Information Svcs	3,877	3,592
1,552	First Pac Co Ltd.	4,392	3,216
68	Floor & Decor Holdings Inc.	6,779	7,710
69	Freeport-McMoran Inc.	2,628	3,056
34	Gartner Inc.	16,472	18,021
100	GE Aerospace	16,679	16,529
96	GE Healthcare Techs Inc.	7,505	7,704
64	General Motors Co.	3,409	2,836
20	Genl Dynamics Corp.	5,270	5,844
55	Gilead Sciences Inc.	5,080	4,152
	<u>Forward</u>	\$ 942,318	\$ 788,266

**RIVERSIDE SHERIFFS' ASSOCIATION**  
**LEGAL DEFENSE TRUST**  
FORM 5500  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
E.I.N. 33-6200313; PLAN NO. 501  
DECEMBER 31, 2024

No. of Shares	Common Stocks (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 942,318	\$ 788,266
64	Glacier Bancorp Inc.	3,214	3,140
28	Goldman Sachs Group Inc.	16,033	9,799
30	Graco Inc.	2,529	2,599
918	Grifols SA	6,830	7,091
281	GSK PLC	9,503	11,079
25	Heico Corp.	5,943	3,785
225	Heidelberg Matls AG	5,470	5,470
302	Heineken Holding NV	9,049	12,250
467	Henkel AG & Co.	8,948	8,334
55	Home Depot Inc.	21,395	16,578
185	Honda Motors Ltd.	5,282	6,014
31	Honeywell International Inc.	7,002	6,246
15	Illinois Tool Works Inc.	3,803	3,643
185	Infineon Technologies AG	6,000	6,303
279	ING Groep N V	4,372	5,110
15	Ingersoll Rand Inc.	1,357	1,341
144	Intel Corp.	2,887	3,702
130	Intercontinental Exchange	19,371	10,111
238	Intesa SanPaolo Spon	5,748	4,862
21	IQVIA Hldgs Inc.	4,127	3,449
403	J Sainsbury PLC	5,614	5,329
46	Jacobs Solutions Inc.	6,147	6,434
46	JP Morgan Chase & Co.	11,027	9,861
240	Kering SA	5,911	8,984
566	Kimberly Clark de Mexico SAB de CV	4,109	4,172
31	KKR & Co Inc.	4,585	3,464
34	Labcorp Holdings Inc.	7,797	7,335
78	Las Vegas Sands Corp.	4,006	3,987
79	Liberty Broadband Corp.	5,906	6,348
85	Liberty Media Corp.	7,876	6,784
25	Linde PLC	10,467	11,115
17	Lithia MTRS Inc.	6,076	5,303
825	Kingfisher PLC	5,041	4,920
229	Koninklijke Philips NV	5,798	4,783
89	Kubota Corp.	5,145	6,110
157	Makita Corp.	4,795	4,193
53	Marsh and MC Lennan Companies Inc.	11,258	5,847
115	Marvell Technology Inc.	12,702	7,957
31	Mastercard Inc.	16,324	14,040
35	McDonalds Corp.	10,146	6,509
102	Medtronic PLC	8,148	10,487
62	Merck and Co.	6,168	6,289
58	Meta Platforms Inc.	33,960	26,525
91	Microchip Technology Inc.	5,219	6,869
253	Microsoft Corp.	106,639	46,948
359	Mitsubishi UFJ Financial	4,207	3,538
	<u>Forward</u>	\$ 1,406,252	\$ 1,153,303

**RIVERSIDE SHERIFFS' ASSOCIATION**  
**LEGAL DEFENSE TRUST**  
FORM 5500  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
E.I.N. 33-6200313; PLAN NO. 501  
DECEMBER 31, 2024

No. of Shares	Common Stocks (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 1,406,252	\$ 1,153,303
59	MKS Instruments Inc.	6,159	6,160
73	Moelis & Co.	5,393	5,253
82	Mondelez International Inc.	4,898	4,872
46	Morgan Stanley & Co.	5,783	4,738
10	Netflix.Com Inc.	8,913	3,852
68	Nextera Energy Inc.	4,875	5,067
837	Nissan Mtr LTD	5,089	5,889
30	Nordson Corp.	6,277	6,978
35	Norfolk Southern Corp.	8,214	6,718
5	Northrop Grumman Corp.	2,346	2,325
57	Novartis AG	5,547	5,765
41	Novo Nordisk A S ADR	3,527	5,251
89	NVIDIA Corp.	11,952	6,133
30	Old Dominion Freight Line Inc.	5,292	5,492
155	Open Text Corp.	4,390	4,850
614	Orange Sponsored ADR	6,042	6,906
103	Paccar Inc.	10,714	11,004
25	Pepsico Inc.	3,801	4,251
552	Petroleo Brasileiro SA	6,536	8,863
192	PG&E Corp.	3,875	3,502
112	Philip Morris	13,479	12,627
25	PNC Financial Services Group	4,821	4,492
56	Procter & Gamble Co.	9,388	6,446
85	Prologis Inc.	8,984	8,678
231	Publicis Group SA	6,128	6,154
582	Reckitt Benckiser ADR	6,996	6,519
58	Restaurant Brands Intl Inc.	3,780	4,001
24	Rockwell Automation Inc.	6,859	6,597
804	Rolls Royce Holding PLC	5,720	3,894
95	Ross Stores Inc.	14,371	13,960
86	Royal Caribbean Cruises Ltd.	19,839	13,587
123	RTX Corp.	14,234	13,892
10	S&P Global Inc.	4,980	4,125
40	Salesforce Inc.	13,373	10,100
194	Sanofi ADR	9,357	9,154
24	SAP SE-Sponsored ADR	5,909	4,388
123	Schwab Charles Corp	9,103	7,752
63	Shell PLC	3,947	4,131
117	Shinhan Finl Grp	3,847	3,959
21	Shopify Inc.	2,233	2,413
266	Smith & Nephew PLC	6,538	7,147
61	Starbucks Corp.	5,566	5,270
228	Stmicroelectronics N V	5,693	6,305
10	Stryker Corp.	3,601	3,032
1,538	Sumitomo Mitsui TR ADR	7,229	6,403
924	Swatch Grp AG	8,371	10,171
37	Taiwan Semiconductor MFG Co. Ltd.	7,307	6,151
	<u>Forward</u>	\$ 1,737,528	\$ 1,458,520

**RIVERSIDE SHERIFFS' ASSOCIATION**  
**LEGAL DEFENSE TRUST**  
FORM 5500  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
E.I.N. 33-6200313; PLAN NO. 501  
DECEMBER 31, 2024

<u>No. of Shares</u>	<u>Common Stocks (Continued)</u>	<u>Fair Value</u>	<u>Cost</u>
	<u>Forwarded</u>	\$ 1,737,528	\$ 1,458,520
850	Takeda Pharmaceutical Co. Ltd.	11,254	11,971
13	Teledyne Technologies Inc.	6,034	5,809
366	Telefonica Brasil SA	2,763	3,760
413	Tesco PLC	5,790	4,583
10	Tesla Inc.	4,038	2,237
30	Texas Instruments Inc.	5,625	5,958
20	TFI International Inc.	2,702	3,119
30	Thermo Fisher Scientific Inc.	15,607	10,089
66	Thor Industries	6,317	7,536
95	Totalenergies SE	5,177	6,173
84	Uber Technologies Inc.	5,067	6,576
284	UBS Group AG	8,611	8,241
10	United Rentals Inc.	7,044	7,433
66	Unitedhealth Group Inc.	33,387	28,424
27	Vertex Pharmaceuticals Inc.	10,873	12,142
76	Vici PPTYS Inc.	2,220	2,326
75	Visa Inc.	23,703	13,812
211	Walmart De Mexico	5,570	6,023
58	Waste Mgmt Inc.	11,704	8,209
19	Waters Corp.	7,049	6,703
67	Wells Fargo & Co.	4,706	4,808
170	WPP PLC	8,738	8,334
34	Zoetis Inc.	5,540	3,354
	<u>TOTALS - COMMON STOCKS</u>	<u>\$ 1,937,047</u>	<u>\$ 1,636,140</u>

<u>Par Value</u>	<u>Interest-Bearing Cash</u>	<u>Interest Rate %</u>	<u>Maturity Date</u>	<u>Fair Value</u>	<u>Cost</u>
\$ 386,160	Sweep and Money Market Accounts	Var.	N/A	<u>\$ 386,160</u>	<u>\$ 386,160</u>

**RIVERSIDE SHERIFFS' ASSOCIATION**

**LEGAL DEFENSE TRUST**

FORM 5500

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

E.I.N. 33-6200313; PLAN NO. 501

JANUARY 1, 2024 TO DECEMBER 31, 2024

<u>Identity of Party Involved</u>	<u>Description of Asset</u>	<u>Interest Rate (%)</u>	<u>Maturity Date</u>	<u>Purchase Price</u>	<u>Selling Price</u>	<u>Cost of Asset</u>	<u>Net Gain or (Loss)</u>
Goldman Sachs Trust Fin. Sq.	Mutual Fund	-	-	\$ 511,869	\$ -	\$ 511,869	\$ -
Treasury Instruments		-	-	-	775,374	775,374	-

**Form 5500**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

**Annual Return/Report of Employee Benefit Plan**

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110  
1210-0089

**2024**

**This Form is Open to Public Inspection**

**Part I Annual Report Identification Information**

For calendar plan year 2024 or fiscal plan year beginning \_\_\_\_\_ and ending \_\_\_\_\_

- A** This return/report is for:  a multiemployer plan  a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- B** This return/report is:  a single-employer plan  a DFE (specify) \_\_\_\_\_  
 the first return/report  the final return/report  
 an amended return/report  a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here . . . . .
- D** Check box if filing under:  Form 5558  automatic extension  the DFVC program  
 special extension (enter description) \_\_\_\_\_
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here . . . . .

**Part II Basic Plan Information - enter all requested information**

<b>1a</b> Name of plan RIVERSIDE SHERIFFS' ASSOCIATION LEGAL DEFENSE TRUST	<b>1b</b> Three-digit plan number (PN) ▶ 501 <b>1c</b> Effective date of plan 02/01/1997
<b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)  BOARD OF TRUSTEES, RIVERSIDE SHERIFFS' ASSOCIATION LEGAL DEFENSE TRUST  21810 CACTUS AVE RIVERSIDE, CA 92518	<b>2b</b> Employer Identification Number (EIN) 33-6200313 <b>2c</b> Plan Sponsor's telephone number 951-653-5152 <b>2d</b> Business code (see instructions) 541990

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10/09/25	FRANK ANDERSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)  
v. 240311

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN 33-6200313
	<b>3c</b> Administrator's telephone number 951-653-5152

<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	<b>4b</b> EIN
<b>a</b> Sponsor's name	<b>4d</b> PN
<b>c</b> Plan Name	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b> 3359
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).	
<b>a(1)</b> Total number of active participants at the beginning of the plan year . . . . .	<b>6a(1)</b> 3359
<b>a(2)</b> Total number of active participants at the end of the plan year . . . . .	<b>6a(2)</b> 3431
<b>b</b> Retired or separated participants receiving benefits . . . . .	<b>6b</b> 0
<b>c</b> Other retired or separated participants entitled to future benefits. . . . .	<b>6c</b> 0
<b>d</b> Subtotal. Add lines 6a(2), 6b, and 6c. . . . .	<b>6d</b> 3431
<b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. . . . .	<b>6e</b> 0
<b>f</b> Total. Add lines 6d and 6e. . . . .	<b>6f</b> 3431
<b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) . . . . .	<b>6g(1)</b> 0
<b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) . . . . .	<b>6g(2)</b> 0
<b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested . . . . .	<b>6h</b> 0
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) . . . . .	<b>7</b>

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:  
 4G

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b>	<b>b General Schedules</b>
(1) <input type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information - Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) - Number Attached _____
(4) <input type="checkbox"/> DCG (Individual Plan Information) - Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) . . . . .  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) . . . . .  Yes  No

---

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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**RIVERSIDE SHERIFFS' ASSOCIATION**

**LEGAL DEFENSE TRUST**

FORM 5500

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

E.I.N. 33-6200313; PLAN NO. 501

JANUARY 1, 2024 TO DECEMBER 31, 2024

<u>Identity of Party Involved</u>	<u>Description of Asset</u>	<u>Interest Rate (%)</u>	<u>Maturity Date</u>	<u>Purchase Price</u>	<u>Selling Price</u>	<u>Cost of Asset</u>	<u>Net Gain or (Loss)</u>
Goldman Sachs Trust Fin. Sq.	Mutual Fund	-	-	\$ 511,869	\$ -	\$ 511,869	\$ -
Treasury Instruments		-	-	-	775,374	775,374	-

**RIVERSIDE SHERIFFS' ASSOCIATION  
LEGAL DEFENSE TRUST**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 33-6200313; PLAN NO. 501

DECEMBER 31, 2024

Par Value	<u>Corporate Debt Securities</u>	Interest Rate %	Maturity Date	Fair Value	Cost
\$ 30,000	Abbvie Inc.	4.250	11/14/2028	\$ 29,542	\$ 29,410
48,000	Abbvie Inc.	4.950	03/15/2031	47,990	47,971
20,000	American Express Co.	5.532	04/25/2030	20,364	20,523
50,000	Anheuser-Busch Inbev	3.500	06/01/2030	46,877	47,370
88,000	AT&T, Inc.	2.750	06/01/2031	76,548	76,373
3,000	Bank of America Corp.	3.500	04/19/2026	2,955	2,987
50,000	Bank of America Corp.	3.248	10/21/2027	48,188	47,093
21,000	Bank of America Corp.	4.271	07/23/2029	20,460	22,786
28,000	Bank of America Corp.	5.015	07/22/2033	27,463	27,757
15,000	Bank of NY Mellon Corp.	4.596	07/26/2030	14,816	13,856
50,000	Berkshire Hathaway Inc.	3.125	03/15/2026	49,233	50,524
30,000	Caterpillar Finl Service	1.100	09/14/2027	27,531	30,018
25,000	Charles Schwab Corp.	2.000	03/20/2028	22,899	25,769
55,000	Citigroup Inc.	2.561	05/01/2032	46,552	45,216
40,000	Coca-Cola Co.	1.000	03/15/2028	35,874	39,968
26,000	Costco Wholesale Corp.	1.600	04/20/2030	22,252	25,800
49,000	CVS Health Corp.	5.300	06/01/2033	46,973	49,266
50,000	Enterprise Products Oper	3.750	02/15/2025	49,928	49,877
49,000	Fiserv Inc.	4.750	03/15/2030	48,403	48,679
25,000	Georgia Power Co.	5.250	03/15/2034	24,805	25,451
50,000	Gilead Sciences, Inc.	3.500	02/01/2025	49,932	49,793
50,000	Goldman Sachs Group, Inc.	1.431	03/09/2027	48,001	44,709
25,000	Hormel Foods Corp.	1.700	06/03/2028	22,646	22,115
30,000	JPMorgan Chase & Co.	3.960	01/29/2027	29,767	33,546
14,000	JPMorgan Chase & Co.	4.452	12/05/2029	13,720	16,294
8,000	JPMorgan Chase & Co.	3.702	05/06/2030	7,576	8,058
48,000	JPMorgan Chase & Co.	4.912	07/25/2033	46,930	47,598
28,000	Morgan Stanley	4.210	04/20/2028	27,599	26,530
29,000	Nike Inc.	2.850	03/27/2030	26,411	29,600
25,000	Northern Trust Corp.	4.000	05/10/2027	24,671	24,442
28,000	Pfizer Investment	4.750	05/19/2033	27,207	27,848
30,000	PNC Financial Services	5.582	06/12/2029	30,523	30,222
35,000	Public Storage	1.850	05/01/2028	31,914	32,738
30,000	Truist Financial Corp.	1.125	08/03/2027	27,324	29,299
52,000	UnitedHealth Group, Inc.	4.000	05/15/2029	50,231	50,100
20,000	US Bancorp	5.775	06/12/2029	20,452	20,734
50,000	Verizon Communications	2.625	08/15/2026	48,504	47,256
<b><u>TOTALS - CORPORATE DEBT SECURITIES</u></b>				<b><u>\$ 1,243,061</u></b>	<b><u>\$ 1,267,576</u></b>

**RIVERSIDE SHERIFFS' ASSOCIATION**  
**LEGAL DEFENSE TRUST**  
FORM 5500  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
E.I.N. 33-6200313; PLAN NO. 501  
DECEMBER 31, 2024

Par Value	Government Debt Securities	Interest Rate %	Maturity Date	Fair Value	Cost
\$ 52,000	Federal Home Ln Mtg Corp.	0.375	07/21/2025	\$ 50,877	\$ 51,785
58,000	U.S. Treasury Inflation Index Notes	0.125	10/15/2025	69,743	64,862
50,000	U.S. Treasury Notes	2.750	06/30/2025	49,641	49,589
10,000	U.S. Treasury Notes	4.250	10/15/2025	10,003	10,070
20,000	U.S. Treasury Notes	2.250	11/15/2025	19,658	21,018
35,000	U.S. Treasury Notes	4.000	12/15/2025	34,941	34,688
30,000	U.S. Treasury Notes	4.000	02/15/2026	29,921	29,550
140,000	U.S. Treasury Notes	1.625	02/15/2026	135,999	140,680
55,000	U.S. Treasury Notes	2.125	05/31/2026	53,408	58,676
107,000	U.S. Treasury Notes	1.500	08/15/2026	102,427	106,641
25,000	U.S. Treasury Notes	1.125	10/31/2026	23,633	22,286
25,000	U.S. Treasury Notes	1.125	02/28/2027	23,403	22,399
117,000	U.S. Treasury Notes	0.625	03/31/2027	108,020	117,805
70,000	U.S. Treasury Notes	2.375	05/15/2027	67,037	73,376
40,000	U.S. Treasury Notes	2.250	08/15/2027	38,021	42,984
50,000	U.S. Treasury Notes	3.125	08/31/2027	48,560	47,956
17,000	U.S. Treasury Notes	4.125	09/30/2027	16,933	16,746
15,000	U.S. Treasury Notes	4.125	10/31/2027	14,941	14,767
50,000	U.S. Treasury Notes	2.750	02/15/2028	47,742	50,986
35,000	U.S. Treasury Notes	4.000	02/29/2028	34,682	34,955
20,000	U.S. Treasury Notes	2.875	05/15/2028	19,104	19,874
100,000	U.S. Treasury Notes	3.625	05/31/2028	97,809	98,561
45,000	U.S. Treasury Notes	4.125	07/31/2028	44,689	44,687
120,000	U.S. Treasury Notes	2.875	08/15/2028	114,150	118,100
25,000	U.S. Treasury Notes	4.875	10/31/2028	25,449	25,484
50,000	U.S. Treasury Notes	2.625	02/15/2029	46,747	53,518
50,000	U.S. Treasury Notes	1.875	02/28/2029	45,285	46,645
75,000	U.S. Treasury Notes	1.625	08/15/2029	66,566	67,901
50,000	U.S. Treasury Notes	4.000	10/31/2029	49,158	48,910
90,000	U.S. Treasury Notes	3.875	11/30/2029	87,979	91,170
31,000	U.S. Treasury Notes	3.875	12/31/2029	30,285	30,825
13,000	U.S. Treasury Notes	4.000	02/28/2030	12,759	13,271
20,000	U.S. Treasury Notes	0.625	08/15/2030	16,242	16,280
35,000	U.S. Treasury Notes	5.375	02/15/2031	36,703	37,946
25,000	U.S. Treasury Notes	4.250	02/28/2031	24,716	24,437
30,000	U.S. Treasury Notes	4.625	04/30/2031	30,253	31,163
58,000	U.S. Treasury Notes	1.375	11/15/2031	47,395	55,596
85,000	U.S. Treasury Notes	2.875	05/15/2032	76,338	82,223
133,000	U.S. Treasury Notes	4.125	11/15/2032	129,716	135,659
95,000	U.S. Treasury Notes	3.500	02/15/2033	88,378	92,078
67,000	U.S. Treasury Notes	3.375	05/15/2033	61,571	63,276
16,000	U.S. Treasury Notes	3.875	08/15/2033	15,227	16,265
30,000	U.S. Treasury Notes	4.500	11/15/2033	29,864	30,979
37,000	U.S. Treasury Notes	4.000	02/15/2034	35,422	35,524
<b>TOTALS - GOVERNMENT DEBT SECURITIES</b>				<b>\$ 2,211,395</b>	<b>\$ 2,292,191</b>

**RIVERSIDE SHERIFFS' ASSOCIATION**  
**LEGAL DEFENSE TRUST**  
FORM 5500  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
E.I.N. 33-6200313; PLAN NO. 501  
DECEMBER 31, 2024

No. of Shares	<u>Mutual Funds</u>	Fair Value	Cost
18,209	Federated Hermes Government Obligations Fund	\$ 18,209	\$ 18,209
37,836	Goldman Sachs Trust Fin. Sq. Treasury Instruments	37,836	37,836
	<u>TOTALS - MUTUAL FUNDS</u>	<u>\$ 56,045</u>	<u>\$ 56,045</u>
	<u>Common Stocks</u>		
106	Abbott Laboratories	\$ 11,990	\$ 11,416
34	Abbvie Inc.	6,042	6,099
48	Accenture PLC Ireland	16,886	14,102
16	Adobe Systems Inc.	7,114	7,010
58	Advanced Micro Devices Inc.	7,006	8,530
15	Air Products & Chemicals	4,351	3,868
126	Alibaba Group Holding Ltd.	10,684	9,422
364	Alphabet Inc.	68,905	27,199
76	Altria Group Inc.	3,974	3,783
378	Amazon Com Inc.	82,930	52,895
3,205	Ambev SA	5,929	7,738
306	America Movil SAB	4,379	5,249
30	American Express Co.	8,904	3,780
97	American Intl Group Inc.	7,062	7,344
11	American Tower Group	2,017	2,339
24	Ametek Inc.	4,326	4,020
397	Amphenol Corp.	27,571	19,868
47	Analog Devices Inc.	9,986	5,424
268	Apple Inc.	67,113	50,946
68	Applied Materials Inc.	11,059	9,373
203	Arch Cap Group Ltd.	18,747	21,961
76	Arista Networks Inc.	8,400	7,704
37	Armstrong World Industries	5,229	5,225
20	Arthur J Gallagher & Co.	5,677	5,499
23	Asbury Automotive Group	5,590	5,416
627	Astellas Pharma-Unso	6,057	6,664
36	Avery Dennison Corp.	6,737	5,943
132	Baker Hughes A GE Co.	5,415	4,642
532	Bank of America Corp.	23,381	17,672
375	Barclays PLC	4,984	3,184
111	Berkley W R Corp.	6,496	6,560
141	BIC SA	4,619	4,952
61	Blackstone Group Inc.	10,518	8,617
237	BNP Paribas	7,276	7,405
83	Boeing Co.	14,691	14,376
120	Boston Scientific Corp.	10,718	4,853
322	Bridgestone Corp.	5,403	5,963
395	British Amern TOB PLC	14,346	13,848
263	Broadcom Inc.	60,974	37,567
	<u>Forward</u>	<u>\$ 593,486</u>	<u>\$ 448,456</u>

**RIVERSIDE SHERIFFS' ASSOCIATION**  
**LEGAL DEFENSE TRUST**  
FORM 5500  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
E.I.N. 33-6200313; PLAN NO. 501  
DECEMBER 31, 2024

No. of Shares	Common Stocks (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 593,486	\$ 448,456
117	Brookfield Asst. Mgmt.	6,340	5,803
131	Brown and Brown Inc.	13,365	13,918
190	Brown-Forman Corp.	7,217	8,880
331	C A E Inc.	8,401	6,175
102	Canadian Natural Resources Ltd.	3,149	3,469
31	Capital One Financial Corp.	5,528	4,587
25	Carlisle Companies Inc.	9,221	11,720
2,403	Carrefour SA	6,680	7,842
167	Carrier Global Corp.	11,399	11,128
55	CBRE Group Inc.	7,221	6,137
50	CDW Corporation of Delaware	8,702	10,445
1,098	CEMEX SAB de CV	6,193	7,344
1,120	China Resources Beer	7,560	7,852
45	Chubb Ltd.	12,433	10,614
154	Coca-Cola Co.	9,588	7,148
385	Compagnie Financiere Richemont SA	5,844	6,153
124	Conocophillips Co.	12,298	7,986
5	Constellation Energy Corp.	1,119	1,153
201	Copart Inc.	11,535	10,935
22	Cullen Frost Bankers Inc.	2,953	2,719
23	D R Horton Inc.	3,216	4,009
73	Daiichi Sankyo Co Ltd.	1,992	2,733
61	Danaher Corp.	14,003	12,115
444	Danone Sponsored	5,945	5,783
168	Deutsche Post AG	5,863	7,043
99	Dollar Tree Stores Inc.	7,419	6,714
16	Doordash Inc.	2,684	1,989
51	Edison Intl.	4,072	3,904
28	Eli Lilly & Co.	21,616	22,799
253	Embraer SA	9,280	5,320
1,285	Enel Chile SA	3,701	3,552
302	Engie Spon	4,785	4,843
170	Eni S P A	4,651	5,264
14	Equifax Inc.	3,568	3,739
248	Erste Group Bank AG	7,621	5,590
34	Expeditors Intl. Wash Inc.	3,766	3,609
147	Exxon Mobile Corp.	15,813	16,136
48	Fidelity National Information Svcs	3,877	3,592
1,552	First Pac Co Ltd.	4,392	3,216
68	Floor & Decor Holdings Inc.	6,779	7,710
69	Freeport-McMoran Inc.	2,628	3,056
34	Gartner Inc.	16,472	18,021
100	GE Aerospace	16,679	16,529
96	GE Healthcare Techs Inc.	7,505	7,704
64	General Motors Co.	3,409	2,836
20	Genl Dynamics Corp.	5,270	5,844
55	Gilead Sciences Inc.	5,080	4,152
	<u>Forward</u>	\$ 942,318	\$ 788,266

**RIVERSIDE SHERIFFS' ASSOCIATION**  
**LEGAL DEFENSE TRUST**  
FORM 5500  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
E.I.N. 33-6200313; PLAN NO. 501  
DECEMBER 31, 2024

No. of Shares	Common Stocks (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 942,318	\$ 788,266
64	Glacier Bancorp Inc.	3,214	3,140
28	Goldman Sachs Group Inc.	16,033	9,799
30	Graco Inc.	2,529	2,599
918	Grifols SA	6,830	7,091
281	GSK PLC	9,503	11,079
25	Heico Corp.	5,943	3,785
225	Heidelberg Matls AG	5,470	5,470
302	Heineken Holding NV	9,049	12,250
467	Henkel AG & Co.	8,948	8,334
55	Home Depot Inc.	21,395	16,578
185	Honda Motors Ltd.	5,282	6,014
31	Honeywell International Inc.	7,002	6,246
15	Illinois Tool Works Inc.	3,803	3,643
185	Infineon Technologies AG	6,000	6,303
279	ING Groep N V	4,372	5,110
15	Ingersoll Rand Inc.	1,357	1,341
144	Intel Corp.	2,887	3,702
130	Intercontinental Exchange	19,371	10,111
238	Intesa SanPaolo Spon	5,748	4,862
21	IQVIA Hldgs Inc.	4,127	3,449
403	J Sainsbury PLC	5,614	5,329
46	Jacobs Solutions Inc.	6,147	6,434
46	JP Morgan Chase & Co.	11,027	9,861
240	Kering SA	5,911	8,984
566	Kimberly Clark de Mexico SAB de CV	4,109	4,172
31	KKR & Co Inc.	4,585	3,464
34	Labcorp Holdings Inc.	7,797	7,335
78	Las Vegas Sands Corp.	4,006	3,987
79	Liberty Broadband Corp.	5,906	6,348
85	Liberty Media Corp.	7,876	6,784
25	Linde PLC	10,467	11,115
17	Lithia MTRS Inc.	6,076	5,303
825	Kingfisher PLC	5,041	4,920
229	Koninklijke Philips NV	5,798	4,783
89	Kubota Corp.	5,145	6,110
157	Makita Corp.	4,795	4,193
53	Marsh and MC Lennan Companies Inc.	11,258	5,847
115	Marvell Technology Inc.	12,702	7,957
31	Mastercard Inc.	16,324	14,040
35	McDonalds Corp.	10,146	6,509
102	Medtronic PLC	8,148	10,487
62	Merck and Co.	6,168	6,289
58	Meta Platforms Inc.	33,960	26,525
91	Microchip Technology Inc.	5,219	6,869
253	Microsoft Corp.	106,639	46,948
359	Mitsubishi UFJ Financial	4,207	3,538
	<u>Forward</u>	\$ 1,406,252	\$ 1,153,303

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E.I.N. 33-6200313; PLAN NO. 501  
DECEMBER 31, 2024

No. of Shares	Common Stocks (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 1,406,252	\$ 1,153,303
59	MKS Instruments Inc.	6,159	6,160
73	Moelis & Co.	5,393	5,253
82	Mondelez International Inc.	4,898	4,872
46	Morgan Stanley & Co.	5,783	4,738
10	Netflix.Com Inc.	8,913	3,852
68	Nextera Energy Inc.	4,875	5,067
837	Nissan Mtr LTD	5,089	5,889
30	Nordson Corp.	6,277	6,978
35	Norfolk Southern Corp.	8,214	6,718
5	Northrop Grumman Corp.	2,346	2,325
57	Novartis AG	5,547	5,765
41	Novo Nordisk A S ADR	3,527	5,251
89	NVIDIA Corp.	11,952	6,133
30	Old Dominion Freight Line Inc.	5,292	5,492
155	Open Text Corp.	4,390	4,850
614	Orange Sponsored ADR	6,042	6,906
103	Paccar Inc.	10,714	11,004
25	Pepsico Inc.	3,801	4,251
552	Petroleo Brasileiro SA	6,536	8,863
192	PG&E Corp.	3,875	3,502
112	Philip Morris	13,479	12,627
25	PNC Financial Services Group	4,821	4,492
56	Procter & Gamble Co.	9,388	6,446
85	Prologis Inc.	8,984	8,678
231	Publicis Group SA	6,128	6,154
582	Reckitt Benckiser ADR	6,996	6,519
58	Restaurant Brands Intl Inc.	3,780	4,001
24	Rockwell Automation Inc.	6,859	6,597
804	Rolls Royce Holding PLC	5,720	3,894
95	Ross Stores Inc.	14,371	13,960
86	Royal Caribbean Cruises Ltd.	19,839	13,587
123	RTX Corp.	14,234	13,892
10	S&P Global Inc.	4,980	4,125
40	Salesforce Inc.	13,373	10,100
194	Sanofi ADR	9,357	9,154
24	SAP SE-Sponsored ADR	5,909	4,388
123	Schwab Charles Corp	9,103	7,752
63	Shell PLC	3,947	4,131
117	Shinhan Finl Grp	3,847	3,959
21	Shopify Inc.	2,233	2,413
266	Smith & Nephew PLC	6,538	7,147
61	Starbucks Corp.	5,566	5,270
228	Stmicroelectronics N V	5,693	6,305
10	Stryker Corp.	3,601	3,032
1,538	Sumitomo Mitsui TR ADR	7,229	6,403
924	Swatch Grp AG	8,371	10,171
37	Taiwan Semiconductor MFG Co. Ltd.	7,307	6,151
	<u>Forward</u>	\$ 1,737,528	\$ 1,458,520

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E.I.N. 33-6200313; PLAN NO. 501  
DECEMBER 31, 2024

<u>No. of Shares</u>	<u>Common Stocks (Continued)</u>	<u>Fair Value</u>	<u>Cost</u>
	<u>Forwarded</u>	\$ 1,737,528	\$ 1,458,520
850	Takeda Pharmaceutical Co. Ltd.	11,254	11,971
13	Teledyne Technologies Inc.	6,034	5,809
366	Telefonica Brasil SA	2,763	3,760
413	Tesco PLC	5,790	4,583
10	Tesla Inc.	4,038	2,237
30	Texas Instruments Inc.	5,625	5,958
20	TFI International Inc.	2,702	3,119
30	Thermo Fisher Scientific Inc.	15,607	10,089
66	Thor Industries	6,317	7,536
95	Totalenergies SE	5,177	6,173
84	Uber Technologies Inc.	5,067	6,576
284	UBS Group AG	8,611	8,241
10	United Rentals Inc.	7,044	7,433
66	Unitedhealth Group Inc.	33,387	28,424
27	Vertex Pharmaceuticals Inc.	10,873	12,142
76	Vici PPTYS Inc.	2,220	2,326
75	Visa Inc.	23,703	13,812
211	Walmart De Mexico	5,570	6,023
58	Waste Mgmt Inc.	11,704	8,209
19	Waters Corp.	7,049	6,703
67	Wells Fargo & Co.	4,706	4,808
170	WPP PLC	8,738	8,334
34	Zoetis Inc.	5,540	3,354
	<u>TOTALS - COMMON STOCKS</u>	<u>\$ 1,937,047</u>	<u>\$ 1,636,140</u>

<u>Par Value</u>	<u>Interest-Bearing Cash</u>	<u>Interest Rate %</u>	<u>Maturity Date</u>	<u>Fair Value</u>	<u>Cost</u>
\$ 386,160	Sweep and Money Market Accounts	Var.	N/A	<u>\$ 386,160</u>	<u>\$ 386,160</u>