

<p>Form 5500</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2024</p> <hr/> <p>This Form is Open to Public Inspection</p>
---	---	--

Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>UNITED STEELWORKERS LOCAL 14614 SUPPLEMENTAL ANNUITY PLAN</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>002</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>UNITED STEELWORKERS LOCAL 14614 SUPPLEMENTAL ANN BOARD OF TRUSTEES</u></p> <p><u>230 LEXINGTON GREEN CIRCLE</u> <u>STE 400</u> <u>LEXINGTON, KY 40503</u></p>	<p>1c Effective date of plan <u>01/01/1983</u></p> <p>2b Employer Identification Number (EIN) <u>55-0549322</u></p> <p>2c Plan Sponsor's telephone number <u>888-999-7741</u></p> <p>2d Business code (see instructions) <u>238900</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2025	BILL FAULKES
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2025	RON L BRADY
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor UNITED STEELWORKERS LOCAL 14614 SUPPLEMENTAL ANN BOARD OF TRUSTEES 230 LEXINGTON GREEN CIRCLE STE 400 LEXINGTON, KY 40503		3b Administrator's EIN 55-0549322
		3c Administrator's telephone number 888-999-7741
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5	1153
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
6a(1) Total number of active participants at the beginning of the plan year	6a(1)	517
6a(2) Total number of active participants at the end of the plan year	6a(2)	753
b Retired or separated participants receiving benefits.....	6b	0
c Other retired or separated participants entitled to future benefits	6c	527
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d	1280
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e	0
f Total. Add lines 6d and 6e	6f	1280
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	1153
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	1280
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	12

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules		b General Schedules	
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)		(1) <input checked="" type="checkbox"/> H (Financial Information)	
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary		(2) <input type="checkbox"/> I (Financial Information – Small Plan)	
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____	
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____		(4) <input checked="" type="checkbox"/> C (Service Provider Information)	
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)		(5) <input type="checkbox"/> D (DFE/Participating Plan Information)	
		(6) <input type="checkbox"/> G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	--	---

For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan UNITED STEELWORKERS LOCAL 14614 SUPPLEMENTAL ANNUITY PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 UNITED STEELWORKERS LOCAL 14614 SUPPLEMENTAL ANN BOARD OF TRUSTEES	D Employer Identification Number (EIN) 55-0549322	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UMR

333 WEST VINE STREET
LEXINGTON, KY 40507

39-1995276

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	NONE	19388	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY

500 LEE STREET, STE 300
CHARLESTON, WV 25323

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28	NONE	24799	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

FRANK N HESTAND CPA PSC

261 REGENCY CIRCLE
LEXINGTON, KY 40503

61-1336870

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	5000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BENEFIT SOLUTIONS INC.

5960 US ROUTE 60, STE 1
BARBOURSVILLE, KY 25504

51-0439960

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 64	NONE	74236	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

GENESIS BENEFIT SOLUTIONS INC.

7007 GRAHAM RD 208
INDIANAPOLIS, IN 46220

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17	NONE	4596	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
--	--	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan UNITED STEELWORKERS LOCAL 14614 SUPPLEMENTAL ANNUITY PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 UNITED STEELWORKERS LOCAL 14614 SUPPLEMENTAL ANN BOARD OF TRUSTEES	D Employer Identification Number (EIN) 55-0549322

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	27319	21794
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	25028	32209
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	15650	8232
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	289687	221685
(2) U.S. Government securities	1c(2)	517464	537709
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	389088	395784
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	2381739	2730313
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	163454	52654
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	2799556	2968122
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	972922	1036112

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	7581907	8004614
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h	14104	18138
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	14104	18138
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	7567803	7986476

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	845830	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		845830
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	280	
(B) U.S. Government securities.....	2b(1)(B)	27831	
(C) Corporate debt instruments.....	2b(1)(C)	12790	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)	1442	
(F) Other.....	2b(1)(F)	54495	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		96838
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	107937	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	21025	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		128962
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	4119905	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	4140079	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		-20174
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	371782	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		211335
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		1634573

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	948937	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		948937
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		125914
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	19388	
(3) Recordkeeping fees	2i(3)	74236	
(4) IQPA audit fees	2i(4)	5000	
(5) Investment advisory and investment management fees	2i(5)	24799	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	2765	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	14861	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		141049
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1215900

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		418673
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **FRANK N HESTAND CPA PSC**

(2) EIN: **61-1336870**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	---	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>UNITED STEELWORKERS LOCAL 14614 SUPPLEMENTAL ANNUITY PLAN</u>	B Three-digit plan number (PN) ▶	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>UNITED STEELWORKERS LOCAL 14614 SUPPLEMENTAL ANN BOARD OF TRUSTEES</u>	D Employer Identification Number (EIN) <u>55-0549322</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1	
---	--

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	93
---	----

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	845830
b Enter the amount contributed by the employer to the plan for this plan year	6b	845830
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	0

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

United Steelworkers
Local 14614 Supplemental Annuity Plan

Financial Statements and Supplemental Information

December 31, 2024 and 2023

Table of Contents

Independent Auditor's Report	1
Audited Financial Statements	
Statements of Net Assets Available for Benefits	4
Statements of Changes Net Assets Available for Benefits	5
Notes to the Financial Statements	6
Supplemental Information	
Schedule of Assets (Held at end of year)	18
Schedule of Reportable Transactions	28

Frank N. Hestand, CPA, PSC

261 Regency Circle, First Floor
Lexington, KY 40503

Ph: (859) 276-3573
Fax: (859) 276-3574

Report of Independent Auditors



Board of Trustees of the United Steelworkers
Local 14614 Supplemental Annuity Plan
Nitro, West Virginia

Opinion

We have audited the accompanying financial statements of the United Steelworkers Local 14614 Supplemental Annuity Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the United Steelworkers Local 14614 Supplemental Annuity Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the United Steelworkers Local 14614 Supplemental Annuity Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the United Steelworkers Local 14614 Supplemental Annuity Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.



Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the United Steelworkers Local 14614 Supplemental Annuity Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the United Steelworkers Local 14614 Supplemental Annuity Plan's ability to continue as a going concern for a reasonable period of time.


We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Assets Held at the End of Year as of December 31, 2024 and of Reportable Transactions for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.


Frank N Hestand CPA PSC
Lexington, Kentucky
October 5, 2025

United Steelworkers
Local 14614 Supplemental Annuity Plan
Statements of Net Assets Available for Benefits
December 31, 2024 and 2023

Assets	<u>2024</u>	<u>2023</u>
Investments at fair value:		
Short-term investment funds	\$ 221,685	\$ 289,687
Government securities	537,709	517,464
Common stocks	2,730,313	2,381,739
Mutual Funds	2,968,122	2,799,556
Corporate Bonds	395,784	389,088
Multi-Strategy Funds	561,028	509,517
Real Estate Funds	331,921	326,071
Common/Collective Trust Funds	143,163	137,334
	<u>7,889,725</u>	<u>7,350,456</u>
Receivables:		
Employer Contributions	32,209	25,028
Notes Receivable From Participants	52,654	163,454
Accrued Investment Income	7,755	9,023
Other	6	574
	<u>92,624</u>	<u>198,079</u>
Unsettled Transactions	(531)	529
Cash-noninterest bearing	21,794	27,319
Prepaid Expenses	1,002	5,524
Total assets	<u>8,004,614</u>	<u>7,581,907</u>
Liabilities		
Accounts payable	18,138	14,104
Total Liabilities	<u>18,138</u>	<u>14,104</u>
Net assets available for benefits	<u>\$ 7,986,476</u>	<u>\$ 7,567,803</u>

See accompanying notes to the financial statements.

United Steelworkers
Local 14614 Supplemental Annuity Plan
Statements of Changes in Net Assets Available for Benefits
For the years ended December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Additions to net assets attributed to:		
Investment income:		
Net appreciation in the fair value of investments	\$ 562,943	\$ 681,623
Interest and dividend income	225,800	219,756
	788,743	901,379
Investment Fees	(24,799)	(24,040)
Net investment income	763,944	877,339
Employer Contributions	845,830	651,492
Total additions	1,609,774	1,528,831
Deductions from net assets attributed to:		
Benefits paid to participants	948,937	682,875
Deemed distributions	125,914	118,016
Administrative expenses	116,250	104,959
	1,191,101	905,850
Total Deductions	1,191,101	905,850
Net increase	418,673	622,981
Net assets available for benefits:		
Beginning of year	7,567,803	6,944,822
End of year	\$ 7,986,476	\$ 7,567,803

See accompanying notes to the financial statements.

United Steelworkers
Local 14614 Supplemental Annuity Plan

Notes to Financial Statements

1. Description of Plan

The following brief description of the United Steelworkers Local 14614 Supplemental Annuity Plan (the Plan) provides only general information. Participants should refer to the Supplemental Annuity Plan Agreement for a more complete description of the Plan's provisions.

General

The Plan was adopted in October, 1982, by the Board of Trustees for employees who are members of the collective bargaining unit represented by the United Steelworkers Local 14614 and the West Virginia Contractors Bargaining Association, Inc., to be effective January 1, 1983. The Plan, which was last restated effective January 1, 2001, amended October 17, 2007 (to incorporate changes so that the Plan is compliant with the Pension Protection Act of 2006) and amended effective January 1, 2008 (to convert the Plan from a money purchase plan to a profit sharing pension plan for all hours worked on or after January 1, 2008) and last amended April 15, 2008, effective January 1, 2008, to amend the applicable percentage for Qualified Joint and Survivor Annuities (Note 8), is a defined contribution plan providing normal retirement benefits as well as death and disability benefits and is a supplement to the United Steelworkers Local 14614 Pension Trust Plan (DBP) established in 1973. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

The allocation of member employer contributions between the United Steelworkers Local 14614 Pension Trust Plan and the United Steelworkers Local 14614 Supplemental Annuity Plan is determined annually by the Board of Trustees.

Plan contributions allocated to participants for hours worked are as follows:

January 1, 2010 through December 31, 2024 - \$0.50 per hour

United Steelworkers
Local 14614 Supplemental Annuity Plan
Notes to Financial Statements (continued)

1. Description of Plan (continued)

Contributions (continued)

In addition, the Plan will allow individual member employers to make additional contributions above the \$0.50 per hour on behalf of the union employees for certain projects. For the years ended December 31, 2024 and 2023, there were no additional contributions made to the Plan. The Plan also allows for excess medical reimbursement bank balances to be transferred from the Health and Welfare Plan. For the years ended December 31, 2024 and 2023, such contributions approximated \$574,568 and \$435,969, respectively.

Participant Accounts

Each participant's account is credited with member employer contributions, including additional member employer contributions elected by employees and allocations of Plan earnings and administrative expenses. Allocations are based on participant account balances. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Forfeitures

The non-vested portion of a participant's account is forfeited after five consecutive one year breaks in service following a participant's termination of employment (subject to the vesting requirements noted below). Forfeited accounts are applied towards administrative expenses of the Plan and to allocated contributions to individual participant accounts. At December 31, 2024 and 2023, allocated forfeitures were \$0. Effective January 1, 2006, participants are 100% vested in contributions received after this date.

Vesting and Retirement

Prior to January 1, 2006, participants were 100 percent vested upon five or more years of service, death, or disability. Normal retirement under the Plan is 62 years of age with an early retirement age of 55 years providing participants have five years of service. Subsequent to January 1, 2006, participants are immediately 100% vested in all contributions received by the Plan for hours worked on or after that date. Any non-vested portion of a participant's account for contributions received prior to January 1, 2006 shall become 100% vested for any participant who has contributions made on their behalf to the Plan for hours worked on or after January 1, 2006.

United Steelworkers
Local 14614 Supplemental Annuity Plan

Notes to Financial Statements (continued)

1. Description of Plan (continued)

Payment of Benefits

Upon retirement, death or disability participants or their beneficiaries will receive a total distribution of their account as an annuity or, with approval of the Plan Administrator, cash or a combination of cash and annuity.

Participants may also elect to receive a distribution of the vested interest in their account upon employment termination. Participants may receive a total distribution of their account as an annuity or, with approval of the Plan Administrator, cash or a combination of cash and annuity.

Notes Receivable From Participants

Participants may borrow from their accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their account balance. The loans are secured by the balance in the participant's account and bear interest at rates determined by the Board of Trustees. Principal and interest is paid by the participant not less frequently than quarterly over a five year period. The interest rate is equal to the Prime Rate plus 1% at the inception of the loan. Loans that are 90 days delinquent are considered in default. The unpaid balance, plus interest accrued through the date of default, is considered a deemed distribution, taxable to the participant.

2. Summary of Significant Accounting Policies

Estimates

The accounting and reporting policies of the Plan conform to accounting principles generally accepted in the United States of America and to general practices within the employee benefit plan industry. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

United Steelworkers
Local 14614 Supplemental Annuity Plan
Notes to Financial Statements (continued)

2. Significant Accounting Policies (continued)

Payment of Benefits

Benefits are recorded when paid.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable From Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest, less any amounts deemed distributed. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2024 and 2023. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced, and a benefit payment is recorded.

Income Tax Status

The Internal Revenue Service (IRS) has determined and informed the Plan Administrator by a letter dated July 27, 2016, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC).

United Steelworkers
Local 14614 Supplemental Annuity Plan
Notes to Financial Statements (continued)

2. Significant Accounting Policies (continued)

Income Tax Status (continued)

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the plan, and has concluded that as of December 31, 2024 and 2023, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosures in the financial statements. The plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2022.

Expenses

All expenses of maintaining the Plan are paid out of Plan assets. Participant accounts are charged \$6 per month (changed to \$10 per month-effective July 1, 2025). The aggregate monthly charges are used to pay all administrative expenses incurred by the Plan.

Subsequent Events

The Plan has evaluated subsequent events through October 5, 2025, the date the financial statements were available to be issued.

Recent Accounting Pronouncements

In June 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2016-13, Financial Instruments - Credit Losses (Topic 326), which is effective for the Plan for the year ended December 31, 2024 and 2023. This new standard provides financial statement users with more decision-useful information about the expected credit losses on financial instruments and other commitments to extend credit held by a reporting entity at each reporting date. The standard replaced the incurred loss impairment model with a methodology that reflects expected credit losses and requires consideration of a broader range of reasonable and supportable information to inform credit loss estimates. The standard had no material impact on the Plan's financial statements.

United Steelworkers
Local 14614 Supplemental Annuity Plan

Notes to Financial Statements (continued)

3. Plan Termination

Although they have not expressed any intent to do so, the Board of Trustees of the Plan reserves the right to terminate the Plan at any time subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted market prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

United Steelworkers
Local 14614 Supplemental Annuity Plan

Notes to Financial Statements (continued)

4. Fair Value Measurements (continued)

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

- Common Stocks: Valued at the closing price reported on the active market on which the individual securities are traded.
- Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.
- Money Market Funds: Valued at the daily closing price reported by the fund.
- US Government Securities/Municipal Obligations: Valued using pricing models maximizing the use of observable inputs for similar securities.
- Mutual Funds – Valued at daily closing price reported by the fund. Mutual Funds held by the Plan are registered with the Security and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact that price. The mutual funds held by the Plan are deemed to be actively traded.
- Common/Collective Trust Funds/Real Estate Funds/Multi-Strategy Funds: Valued at net asset value (NAV) of units held. The NAV is the practical expedient to estimate fair value. The NAV is based upon the fair value of the underlying investments held by the Fund less its total liabilities

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. Money market funds below determine fair value using a calculated net asset per share, or its equivalent. As of December 31, 2024 and 2023, there were no unfunded commitments related to these investments. These investments can be redeemed daily with no redemption notice required.

United Steelworkers
Local 14614 Supplemental Annuity Plan
Notes to Financial Statements (continued)

4. Fair Value Measurements (continued)

The following tables set forth, by level within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2024 and 2023:

	<i>Assets at Fair Value as of December 31, 2024</i>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common stocks	\$ 2,730,313			\$ 2,730,313
Mutual Funds	2,968,122			2,968,122
Money market funds	221,685			221,685
Corporate Bonds		\$ 395,784		395,784
US Government Securities		537,709		537,709
Total assets at fair value hierarchy	5,920,120	933,493		6,853,613
Investments measured at net asset value				1,036,112
Total investment at fair value	\$ 5,920,120	\$ 933,493		\$ 7,889,725

	<i>Assets at Fair Value as of December 31, 2023</i>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common stocks	\$ 2,381,739			\$ 2,381,739
Mutual Funds	2,799,556			2,799,556
Money market funds	289,687			289,687
Corporate Bonds		\$ 389,088		389,088
US Government Securities		517,464		517,464
Total assets at fair value hierarchy	5,470,982	906,552		6,377,534
Investments measured at net asset value				972,922
Total investment at fair value	\$ 5,470,982	\$ 906,552		\$ 7,350,456

United Steelworkers
Local 14614 Supplemental Annuity Plan
Notes to Financial Statements (continued)

5. Fair Value of Investments That Calculate Net Asset Value

The following table summarizes investments measured at fair value based on net asset value (NAVs) per share as of December 31, 2024 and 2023.

<u>Year</u>	<u>Description</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
2024	FS Credit REIT	\$ 331,921	None	Monthly	30 Days
2023	FS Credit REIT	\$326,071	None	Monthly	30 Days
2024	Ironwood Inst MS LLC	\$ 334,777	None	Semi-Annually	30 Days
2023	Ironwood Inst MS LLC	\$ 307,897	None	Semi-Annually	30 Days
2024	Sky Bridge Multi-Advisor Hedge Fund	\$ 226,251	None	Semi-Annually	30 Days
2023	Sky Bridge Multi-Advisor Hedge Fund	\$ 201,620	None	Semi-Annually	30 Days
2024	Apollo Debt BDC	\$ 143,163	None	Quarterly	30 Days
2023	Apollo Debt BDC	\$ 137,334	None	Quarterly	30 Days

The investment objective of the Sky Bridge Multi-Advisor Hedge Fund, the FS Credit REIT, the Apollo Debt BDC, and the Ironwood Institutional Multi-Strategy Fund LLC is to achieve capital appreciation principally through investing in investment funds managed by third-party investment managers that employ a variety of alternative investment strategies.

6. Party-in-interest and Related Party Transactions

Parties-in-interest are defined under the United States Department of Labor Rules and Regulations as any fiduciary of the Plan, any party rendering service to the Plan, the member employers and certain others. During 2024 and 2023, transactions with parties-in-interest primarily included administrative expenses related to the maintenance of participant accounts, legal, consulting and audit services.

The Plan Trustees have outsourced the day-to-day operations of the Plan to a third-party administrator (TPA). Fees paid to the TPA are based upon the number of participants and approximated \$19,388 and \$18,266 for the years ended December 31, 2024 and 2023, respectively. Amounts owed to the TPA as of December 31, 2024 and 2023 were \$4,531 and \$4,026, respectively.

United Steelworkers
Local 14614 Supplemental Annuity Plan
Notes to Financial Statements (continued)

6. Party-in-interest and Related Party Transactions (continued)

In 2013, the Plan engaged the services of Benefit Solutions Inc to perform recordkeeping services related to participant account maintenance, participant loans, and other daily services. Fees paid to Benefit Solutions Inc in 2024 and 2023 were \$74,236 and \$64,416, respectively. Amounts owed to the recordkeeper as of December 31, 2024 and 2023 were \$13,358 and \$5,062, respectively.

7. Administrative Expenses

Administrative expenses are composed of the following for the years ended December 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Bonds/fiduciary insurance	\$ 4,905	\$ 5,049
Legal fees	2,765	2,588
Audit fees	5,000	5,000
Third-party administrative fees	19,388	18,266
Consulting fees	4,596	4,596
Recordkeeping Fees	74,236	64,416
Bank Fees	378	0
Other	4,982	5,044
Total	\$ 116,250	\$ 104,959

8. Plan Amendments and Operating Changes

Plan amendment:

The Plan was amended April 15, 2008, effective January 1, 2008, to amend the applicable percentage for a Qualified Joint and Survivor Annuity to 75%. In addition, a participant may also elect a Qualified and Joint Survivor Annuity of 50%.

Operating Change in Plan distributions:

On March 14, 2008, to be effective January 1, 2008, the Plan amended the payment of benefit procedures as follows:

Upon approval, distribution requests received prior to the year-end valuation of the Plan will be paid 80% of the eligible distribution with the remaining 20% paid after the valuation.

Upon approval, distribution requests received after the year end valuation will be paid at 100% of the eligible distribution.

United Steelworkers
Local 14614 Supplemental Annuity Plan
Notes to Financial Statements (continued)

8. Plan Amendments and Operating Changes(continued)

On June 1, 2010, to be effective January 1, 2009, the Plan was amended as follows:

Effective June 1, 2010, a Participant shall be eligible to receive an in-service withdrawal of any monies contributed for hours worked on or after January 1, 2008 under the following conditions: (a) the Participant is only eligible to received the in-service withdrawal one (1) time per year; (b) the in-service withdrawal shall be limited to 80% of the portion of the Participant's account balance attributable to contributions, and earnings and losses thereon, received for hours worked on or after January 1, 2008; and (c) the in-service withdrawal shall only consist of monies that have remained in the Plan for at least two (2) years prior to the date of the application for the in-service withdrawal.

Effective September 1, 2013, the Plan was amended to include a provision for participant loans.

Effective January 1, 2014, the Plan was amended to accept annual transfers from the Medical Reimbursement Account of the Bargaining Association-Steelworkers Local 14614 Health and Welfare Fund. Such transfers shall be made in accordance with the provisions of the Health Fund.

Effective April 1, 2018, the Plan was amended to revise the definition of "Disabled". Per the amendment, "Disabled" is defined as a participant that has been awarded disability under the Social Security Act.

Effective January 1, 2020, the Plan was amended to include the following provision. If a participant defaults on any loan on or after January 1, 2020, the participant shall not be allowed to receive another loan until the defaulted loan has been paid in full.

Effective January 1, 2020, the Plan was amended to comply with the Required Minimum Distributions (RMD) provisions of the CARES Act.

United Steelworkers
Local 14614 Supplemental Annuity Plan

Notes to Financial Statements (continued)

9. Risks and Uncertainties

The plan may invest in various types of investment securities, subject to the investment policy. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

10. Restricted Net Assets Available for Benefits

Each participant in the plan has their own account balances where contributions made by employers on their behalf and investment earnings are added to their account. Benefit payments and plan expenses are subtracted from their account balance. A summary of the net assets available for benefits as of December 31, 2024 and 2023 is as follows:

	<u>2024</u>	<u>2023</u>
Participants' account balances	\$7,822,868	\$ 7,277,247
Notes Receivable From Participants	52,654	163,454
Unallocated net assets- timing differences	46,086	56,546
Unallocated net assets- administrative	64,868	70,556
Total net assets available for benefits	<u>7,986,476</u>	<u>\$ 7,567,803</u>

The Plan has unallocated net assets (timing differences) derived from the net value of the employer receivables, unallocated contributions, and accounts payable. The unallocated net assets – administrative represents a cumulative balance of previous liquidated damages and related interest collected. The amount can be directed by the Plan administrator to pay for administrative expenses of the Plan.

Supplemental Information

United Steelworkers Local 14614
Supplemental Annuity Fund
Schedule H, Part IV Line 4(i) Schedule of Assets (Held at end of year)
December 31, 2024
Plan: 002
EIN: 55-0549322

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investments Shares or Par Value</u>	<u>Cost</u>	<u>Current Value</u>
	<u>Cash Equivalents</u>			
*	Morgan Stanley Bank		\$ 98,315	\$ 98,315
*	Morgan Stanley Private Bank		123,370	123,370
	Total Cash Equivalents		221,685	221,685
	<u>Government Securities</u>			
	FHLMC, 2.00%, 1/1/52		4,921	4,603
	FHLMC, 3.00%, 12/1/46		1,254	1,117
	FHLMC, 3.00%, 4/1/52		3,789	3,586
	FHLMC, 4.50%, 10/1/52		1,682	1,625
	FHLMC, 5.50%, 12/1/52		9,321	9,156
	FNMA Pool, 2.00%, 7/1/51		12,032	9,347
	FNMA Pool, 2.50%, 7/1/51		10,593	8,442
	FNMA Pool, 3.00%, 1/1/48		11,504	10,255
	FNMA Pool, 3.50%, 1/1/48		8,842	7,943
	FNMA Pool, 5.50%, 2/1/53		9,903	9,974
	FNMA, 6.625%, 11/15/30		6,888	6,654
	US Treasury Bond, 1.875%, 2/15/41		20,624	18,782
	US Treasury Bond, 1.875%, 2/15/51		12,059	10,031
	US Treasury Bond, 2.50%, 5/15/46		18,006	15,680
	US Treasury Bond, 4.00%, 11/15/42		12,188	10,807
	US Treasury Note, 3.75%, 4/15/26		14,742	14,907
	US Treasury Note, 4.125%, 11/15/27		17,949	17,925
	US Treasury Note, 4.25%, 1/31/26		9,024	9,003
	US Treasury Note, 4.50%, 4/15/27		17,028	17,092
	US Treasury Note, 4.50%, 5/15/27		16,983	17,090
	US Treasury Note, 4.625%, 6/15/27		22,187	22,192
	US Treasury Notes, 1.25%, 11/30/26		16,435	17,021
	US Treasury Notes, 1.50%, 2/15/30		10,497	10,425
	US Treasury Notes, 1.75%, 1/31/29		33,933	31,618
	US Treasury Notes, 2.75%, 8/15/32		23,209	22,189
	US Treasury Notes, 3.25%, 6/30/27		7,704	7,815
	US Treasury Notes, 3.50%, 9/15/25		11,918	11,938
	US Treasury Notes, 3.625%, 2/15/44		6,686	5,912
	US Treasury Notes, 4.125%, 8/31/30		34,247	34,472
	US Treasury Notes, 4.125%, 9/30/27		22,842	22,919
	US Treasury Notes, 4.25%, 2/28/29		13,737	13,942
	US Treasury Notes, 4.25%, 6/30/31		24,763	23,709
	US Treasury Notes, 4.375%, 11/30/28		26,638	26,020
	US Treasury Notes, 4.375%, 12/15/26		32,995	33,084
	US Treasury Notes, 4.375%, 5/15/34		35,624	34,494
	US Treasury Notes, 4.50%, 11/15/33		16,326	15,940
	Total Government Securities		559,073	537,709

Corporate Bonds and Notes

Abbvie Inc, 2.95%, 11/21/26	5,701	5,831
Abbvie Inc, 3.60%, 5/14/25	8,890	7,969
Abbvie Inc, 4.25%, 11/21/49	8,616	8,143
Air Lease Corp, 1.875%, 8/15/26	5,246	5,722
Anheuser-Busch Inbev Finance Inc, 4.90%, 2/1/46	7,540	7,242
Bank of America Corp, 1.734%, 7/22/27	10,886	11,441
Bank of America, 2.687%, 4/22/32	9,069	7,740
Bank of America, 4.443%, 1/20/48	4,959	5,060
Boeing Co, 2.196%, 2/4/26	5,487	5,819
Booking Holdings, 3.60%, 6/1/26	5,859	5,922
Capital One Finl, 1.878%, 11/2/27	5,648	5,669
Cigna Group, 3.40%, 3/1/27	5,727	5,834
Citigroup Inc, 2.572%, 6/3/31	10,019	10,463
Citigroup Inc, 3.668%, 7/24/28	8,852	8,718
Comcast Corp, 3.45%, 2/1/50	8,994	8,232
CVS Health Corp, 5.00%, 2/20/26	8,055	7,998
Dell Intl LLC, 4.90%, 10/1/26	5,964	6,017
Duke Energy Corp, 3.15%, 8/15/27	5,592	5,761
Enbridge Inc, 6.70%, 11/15/53	8,533	8,698
Energy Transfer LP, 4.95%, 5/15/28	5,993	5,998
Enterprise Products, 4.45%, 2/15/43	5,232	5,125
Exelon, 3.40%, 4/15/26	5,802	5,901
Fiserv Inc, 3.50%, 7/1/29	11,695	11,270
General Motors Finl Co, 5.55%, 7/15/29	12,075	12,134
General Motors Finl, 6.05%, 10/10/25	5,030	5,044
Goldman Sachs Group, 1.093%, 12/9/26	5,367	5,793
Goldman Sachs Group, 1.948%, 10/21/27	5,314	5,693
HCA Inc, 5.25%, 6/15/26	5,858	6,015
Hewlett Packard, 4.40%, 9/25/27	6,020	5,937
Home Depot, 2.70%, 4/15/30	8,917	9,009
JP Morgan Chase & Co, 1.47%, 9/22/27	5,306	5,676
JP Morgan Chase & Co, 3.54%, 5/1/28	5,643	5,830
JP Morgan Chase, 3.54%, 5/1/28	5,831	5,830
Keurig Dr Pepper Inc, 4.50%, 4/15/52	7,867	8,234
Lowes Cos Inc, 1.70%, 10/15/30	9,666	10,039
Mastercard Inc, 3.35%, 3/26/30	7,519	7,482
MPLX LP, 4.875%, 6/1/25	5,928	5,993
Mylan Inc, 4.55%, 4/15/28	5,903	5,877
Oracle Corp, 2.80%, 4/1/27	5,443	5,760
Oracle Corp, 2.95%, 4/1/30	11,170	9,037
Oracle Corp, 3.60%, 4/1/40	6,054	6,259
RTX Corp, 5.75%, 11/5/26	6,093	6,110
Southern Co, 3.25%, 7/1/26	5,776	5,878
Southwest Airlines Co, 5.125%, 6/15/27	6,017	6,033
T-Mobile USA Inc, 2.625%, 4/15/26	5,705	5,847
Truist Finl Corp, 4.873%, 1/26/29	6,047	5,970
Truist Finl Corp, 5.435%, 1/24/30	9,992	10,087
UnitedHealth Group Inc, 2.00%, 5/15/30	8,476	8,620
US Bancorp, 4.548%, 7/22/28	5,882	5,950
US Bancorp, 5.775%, 6/12/29	12,250	12,273
Verizon Comm, 2.875%, 11/20/50	7,809	7,369
VM Ware Inc, 1.40%, 8/15/26	5,249	5,684
Wells Fargo & Co, 3.526%, 3/24/28	8,419	8,728

Wells Fargo & Co, 5.557%, 7/25/34	9,464	9,985
Williams Cos Inc, 5.40%, 3/2/26	4,996	5,035
Total Corporate Bonds and Notes	395,445	395,784

Mutual Funds

Blackrock Bats: Series A	21,345	21,573
Blackrock Bats: Series C	23,217	23,023
Blackrock Bats: Series M	188,739	166,312
Federated Hermes Govt Obl	163,516	163,516
Ishares Core MSCI Emerging	139,378	153,318
Ishares Core MSCI Int Devp Mar	362,230	399,069
Ishares Core US Aggregate	568,800	563,183
JP Morgan Mtg Backed Sec I	471,601	464,081
LM Martin Currie Smash Ser	54,445	58,042
Vanguard Growth ETF	459,313	765,881
Vanguard Value ETF	152,073	190,124
Total Mutual Funds	2,604,657	2,968,122

Common Stocks

3M Co	5,027	5,143
A1A Group Ltd	3,377	2,568
A1A Group Ltd	9,156	8,465
Abbott Laboratories	6,683	6,909
Abbott Laboratories	9,027	10,204
Abbvie Inc	7,108	11,425
Abbvie Inc	10,288	10,892
Accenture PLC Ireland	6,933	8,960
Agree Realty Corp	10,516	11,202
Aib Group PLC	4,274	4,305
Air Liquide	14,696	14,949
Akamai Technologies Inc	3,013	3,539
Albany Intl	2,431	2,204
Albemarle Corp	5,389	2,501
Alibaba Group Hldg	1,707	1,412
Alibaba Group Holding Ltd	9,965	5,065
Allegeion Pub Ltd Co	2,221	2,645
Alphabet Inc Cl A	8,242	14,951
Alphabet Inc Cl C	9,956	33,137
Amadeus IT Group	8,217	8,686
Amazon.com Inc	11,989	44,756
Ameren Corp	2,523	2,732
American Elec Power	3,126	3,135
American Express Co	4,957	8,737
American Homes 4 Rent	9,831	9,991
American Tower Corp	39,226	28,245
Americold Realty Trust Inc	3,667	3,488
Amgen Inc	5,283	5,768
Amphenol Corp	2,000	3,533
Analog Devices Inc	4,994	8,297
Ansys Inc	2,726	4,007
AO Smith Corp	4,217	4,290
Aon Plc	6,311	7,089
Apple Inc	32,371	58,348
Applied Materials Inc	3,009	4,074
Applovin Corp	2,794	3,176

Archrock Inc	2,638	6,571
Arista Networks Inc	3,093	6,433
Arrow Electronics	3,633	3,417
Astrazeneca Plc	4,152	4,113
AT&T Inc	5,325	8,061
Automatic Data Processing Inc	5,291	7,749
Autonation Inc	4,171	4,608
Autozone Inc	8,010	10,858
AvalonBay Comm Inc	1,744	2,616
Avery Dennison Corp	1,839	2,445
Bank of America Corp	7,310	10,768
Bank of New York Mellon Corp	4,587	6,938
Bank Rakyat Indonesia	2,484	2,218
Becton Dickinson & Co	2,642	2,512
Berkshire Hathaway	3,700	5,572
Bio Rad Lab	4,941	4,002
Blackrock Inc	4,633	7,176
Blackstone Inc	1,442	3,448
Blackstone Inc	6,076	7,820
Block Inc	1,821	1,762
Blue Owl Capital Inc	4,688	6,210
Booking Holdings Inc	2,494	4,978
Booz Allen Hamilton Holding	1,849	2,574
Borg Warner Inc	3,600	3,057
Box Inc	3,573	4,392
Bristol Myers Squibb Co	6,332	6,448
Brixmor Pty Group	7,329	7,183
Broadcom Inc	2,070	12,883
Broadcom Inc	4,533	17,733
Builders Firstsource Inc	3,464	3,064
BXP Inc	2,956	3,726
BYD Company Ltd	1,537	1,501
Cabot Corp	3,003	3,619
Camdem Property Trust	7,604	8,905
Canadian Natl Railway	9,907	9,247
Canadian Natural Resources Ltd	3,786	4,322
Capgemini SE	9,462	9,608
Capitec Bank Holdings Ltd	1,278	2,684
Carlsberg AS	7,045	6,573
CBRE Group Inc	3,982	7,130
Cencora Inc	6,909	8,858
Cenovus Energy Inc	5,553	5,090
Centene Corp	3,512	3,368
Centerpoint Energy Inc	4,689	5,299
CF Industries Holdings Inc	4,729	5,523
Charles River Labs Intl Inc	4,858	3,996
Checkpoint Software Tech Ltd	5,677	5,903
Chevron Corp	5,577	10,106
China Merchants Bank Co Ltd	4,442	3,321
Chipotle Mexican Grill Inc	1,047	1,780
Chubb Ltd	2,659	3,656
Chubb Ltd	4,061	8,768
Cirrus Logic Inc	3,703	3,584
Cisco Sys Inc	6,973	10,656
CME Group Inc	4,726	6,661

CMS Energy Corp	2,363	2,399
Coca Cola	7,635	6,911
Coca Cola Co	5,922	6,662
Coca-Cola Europacific Partners	2,448	3,280
Comcast Corp	9,874	9,383
Compagnie De St Gobain	8,069	7,862
Compagnie Fin Richemontag	10,860	12,037
Compass Group Plc	14,879	16,303
Conmed Corp	3,452	2,710
ConocoPhillips	1,422	3,165
ConocoPhillips	9,457	9,306
COPT Defense Properties	2,009	2,728
Corpay Inc	4,785	7,160
Cosan Ltd	1,396	620
CRH Plc	5,278	8,847
Crown Castle Into Corp	10,151	7,464
CSX Corp	2,626	2,571
Cubsmart.com	6,285	6,128
Cummins Inc	1,917	2,997
Daikin Inds Ltd	7,092	7,029
Darden Restaurants	3,522	4,277
DBS Group Holdings Ltd	6,161	6,390
Deere & Co	3,682	3,990
Dell Technologies Inc	2,343	5,055
Delta Air Lines	5,225	5,306
Denso Corp Ltd	6,393	6,426
Deutsche Boerse	14,205	14,508
Diamondback Energy Inc	9,384	8,533
Digital Realty Trust Inc	13,627	16,831
Diodes Inc	2,441	1,761
Discover Finl Services	6,868	8,742
Doordash Inc	3,577	5,858
DR Horton Inc	11,414	12,039
DTE Energy Co	1,868	2,174
Eastman Chemical Co	3,330	3,694
Eaton Corp	2,033	3,603
Ebay Inc	2,433	2,799
Edward Lifesciences Corp	882	940
Eli Lilly & Co	7,842	14,799
Emerson Electric Co	4,992	5,661
Engie	7,332	7,578
ENI Spa Amer Dep	6,109	5,937
Entergy Corp	3,851	5,185
EOG Resources Inc	2,241	5,304
Epam Systems	758	952
Equinix Inc	28,099	34,783
Equity Lifestyle Properties	14,137	13,387
Equity Residential	12,709	15,285
Essential Properties Realty	3,430	3,941
Essilorluxottica	6,624	7,582
Experian Gp Ltd	13,749	12,512
Extra Space Storage Inc	7,046	7,189
Exxon Mobil Corp	6,925	11,402
Fair Isaac & Co	2,030	3,482
Fidelity Natl Information	7,839	8,804

First Indust Realty Tr Inc	7,869	7,118
Firstcash Holdings Inc	2,552	2,826
Firstenergy Corp	5,854	5,808
Flextronics Intl Ltd	5,421	7,179
Formfactor Inc	1,664	2,494
Fortive Corp	5,035	5,499
Gallagher Arthur J & Co	1,941	2,996
Gaming & Leisure Pptys Inc	4,197	4,426
Gatx Corp	4,256	6,198
General Mills Inc	4,269	4,059
Genl Dynamics Corp	2,630	5,251
Genuine Parts Co	2,897	2,075
Globant SA	2,567	2,947
Goldman Sachs Group Inc	8,509	12,377
Grupo Financiero Banorte	1,559	1,457
HDFC Bank Ltd	5,219	4,989
HDFC Bank Ltd	6,374	6,705
Healthpeak Pptys Inc	14,451	11,898
Hewlett Packard Enterprise	3,858	3,822
Hexcel Corp	4,108	3,808
Highwoods Properties	2,516	3,456
Hilton Worldwide Holdings Inc	2,364	2,692
Hitachi 10.com	14,202	14,730
Hologic Inc	9,080	8,290
Home Depot Inc	8,066	8,638
Home Depot Inc	8,905	12,227
Honeywell Intl Inc	7,693	9,603
Honeywell Intl Inc	9,990	11,056
Host Hotels & Resorts Inc	3,358	3,609
Houlihan Lokey Inc	3,490	6,483
Hubspot Inc	1,482	2,649
Humana Inc	923	919
Huntington Bancshares	6,191	7,663
Huntington Ingalls Industries	2,783	2,588
IBM Corp	4,254	8,513
IBM Corp	5,846	5,876
Icici Bank	2,260	5,494
Illinois Tool Works Inc	5,128	5,202
ING Groep	5,897	7,318
Insperty Inc	4,336	3,004
Intercontinental Exchange Inc	2,339	3,498
Intesa Sanpaolo	6,595	7,008
Intuit Inc	3,390	4,830
Intuitive Surgical Inc	8,242	11,416
Invitation Homes Inc	11,346	10,294
Jacobs Solutions Inc	4,577	5,528
JD Com Inc	3,907	1,806
Johnson & Johnson	4,808	4,607
Johnson & Johnson	12,653	12,368
JP Morgan Chase & Co	9,524	22,256
JP Morgan Chase & Co	13,871	25,649
KBR Inc	3,580	3,215
Kenvue Inc	6,731	6,917
Keysight Technologies Inc	4,861	5,076
Kimco Realty Corp	8,641	9,021

Kinross Gold Corp	3,423	3,764
Kite Realty Group	3,524	3,332
KKR & Co	5,577	8,211
KLA Corp	1,409	4,346
Kyocera Cp	1,891	1,985
Lam Research Corp	1,504	2,163
LAM Research Corp	3,155	4,390
Leidos Holdings Inc	3,375	5,406
Lennar Corp	4,744	4,090
Linde Plc	4,074	6,059
Linde Plc	5,688	5,236
Lockheed Martin Corp	3,716	4,882
London Stk Exchange Group	6,121	6,077
LPL Finl Holdings Inc	7,711	9,820
LVMH Moet Hennessy Louis Vuitton	4,715	4,972
Makemytrip Ltd	1,145	1,226
Marathon Petroleum Corp	5,543	5,911
Marsh & McLennan Cos Inc	5,386	9,114
Masco Corp	1,978	2,894
Mastercard Inc	11,451	18,463
McDonalds Corp	4,811	5,462
McDonalds Corp	7,246	8,745
McKesson Corp	8,833	13,536
Medtronic Plc	922	908
Medtronic Plc	4,176	4,085
Meituan ADR	7,417	3,820
Mercadolibre Inc	1,757	4,751
Merck & Co Inc	4,158	5,505
Merck KGAA	8,016	7,823
Meta Platforms Inc	10,392	34,828
MGM Resorts Intl	2,668	2,238
Michelin Compagnie Generale	5,221	5,301
Microchip Technology Inc	2,760	4,186
Micron Tech Inc	5,952	6,762
Microsoft Corp	9,526	17,662
Microsoft Corp	9,824	40,230
Middleby Corp	3,944	4,040
Minth Group Ltd	893	1,005
Mitsubishi Electric	5,756	7,147
Mobile Telesystems	4,411	-
Mondelez Intl Inc	5,670	5,648
Monolithic Pwr Systems Inc	2,981	3,537
Moog Inc	3,280	6,356
Morgan Stanley	5,035	7,543
Morgan Stanley	6,036	7,795
MTU Aero Engines	7,615	7,655
Myriad Genetic Inc	2,981	1,851
Natera Inc	1,412	1,332
Nestle	11,459	10,576
Netease.com Inc	3,807	3,955
Netflix Inc	6,306	19,051
Nextera Energy Inc	2,479	2,337
Nextera Energy Inc	4,153	4,122
Nice LTd	3,790	3,556
Nvidia Corp	5,556	60,431

Norfolk Southern Corp	8,429	7,687
Northrop Grumman Corp	4,283	6,252
Novartis Ag	4,843	6,432
Novo Nordisk	8,232	7,294
NXP Semiconductors	2,157	2,522
Omnicom Group	5,290	5,053
ON Semiconductor Corp	4,125	3,276
Oracle Corp	14,754	24,329
Outfront Media Inc	-	4,772
Packaging Corp	2,061	3,347
Palo Alto Networks Inc	2,687	3,513
Papa Johns Intl Inc	5,161	3,209
Parker Hannifan	3,124	8,865
Paypal Holdings	4,121	4,405
Penn Entertainment Inc	1,714	1,431
Pepsico Inc	3,319	3,518
Pernod Ricard	6,677	6,772
Philip Morris Intl Inc	9,026	11,303
Phillip 66	2,616	2,378
Ping An Insurance	5,483	2,762
PJSC Gazprom	3,189	-
PJSC Lukoil	2,859	-
PKO Bank Polski	1,308	1,336
PNC Finl Svcs	4,078	6,747
PPG Industries Inc	3,592	3,463
PPL Corp	5,801	5,453
Procter & Gamble	9,391	11,104
Prologis Inc	2,588	2,300
Prologis Inc	26,116	22,937
PT Bk Negara Indonesia	1,444	1,252
Public Storage	2,522	2,622
Public Storage	6,004	6,578
Public Storage Enterprise	2,161	2,726
Qiagen	7,778	7,837
Qualcomm Inc	2,616	2,368
Quanta Services Inc	2,832	4,401
Raymond James Fincl Inc	3,789	6,104
Realty Income Corp	13,848	11,857
Regency Centers Corp	7,771	7,763
Regeneron Pharmaceuticals Inc	1,937	1,818
Reinsurance Group of America	3,584	5,872
Relx Plc	8,036	7,812
Republic Services Inc	2,795	4,301
Rexford Indl Realty Inc	6,224	4,755
Rio Tinto Plc	5,656	5,377
Robert Half Inc	3,753	3,941
Roche Holdings	13,084	13,045
Ryanair Holdings	7,594	7,672
Ryder Systems Inc	3,293	5,950
Salesforce Inc	6,025	5,796
Sanofi	927	923
SAP Ag	11,011	16,957
SBA Communications Corp	4,009	3,796
SBA Communications Corp	4,235	3,686
Sberbank Russia	1,483	-

Schlumberger Ltd	7,874	6,978
Schneider Elec	18,923	18,858
ServiceNow Inc	8,629	12,575
Seven & I Holdings Co Ltd	4,378	4,763
Shin Etsu Chem Co Ltd	6,623	6,099
Shopify Inc	2,524	3,927
Simon Pty Group Inc	18,691	19,804
SMC Corp	5,658	5,163
Smurfit Westrock Ltd	4,152	4,901
Snap-On Inc	4,026	5,644
Sonoco Products Co	3,724	3,131
Sony Group Corp	3,708	6,729
Southern Co	4,581	5,476
Spotify Technology	3,180	7,051
Starbucks Corp	2,863	3,347
Sumitomo Corp	6,159	6,332
Suncor Energy Inc	6,113	5,495
Synopsys Inc	1,035	1,348
Sysco Corp	9,945	9,863
Taiwan Semiconductor Mfg Co	2,101	16,264
Taiwan Semiconductor Mfg Co Ltd	7,975	20,934
Teck Resources Ltd	5,489	5,066
Teledyne Tech Inc	4,845	5,373
Tencent Holdings Ltd	4,752	4,999
Tencent Holdings Ltd	9,406	12,019
Terumo Corp	7,105	6,878
Tesco Plc	5,176	5,438
Tesla Inc	8,627	22,007
Texas Instruments	3,163	4,001
The Cigna Group	922	909
Thermo Fisher Scientific	1,032	920
TJX Cos Inc	4,337	5,389
T-Mobile US Inc	3,418	5,459
Toronto Dom Bank	5,234	4,998
Trade Desk Inc	408	2,863
Trane Technologies Plc	2,086	5,930
Trane Technologies Plc	2,314	4,494
Transdigm Group Inc	4,621	7,003
Trimble Inc	3,268	3,802
Trip.com Group Ltd	1,594	2,134
Uber Technologies Inc	5,593	8,143
UBS Group	11,808	11,461
UDR Inc	8,525	8,335
Union Pacific Corp	1,916	1,854
Union Pacific Corp	5,320	6,481
United Airlines Holdings Inc	4,470	5,300
United Rentals Inc	1,968	3,608
UnitedHealth Group Inc	9,844	10,991
UnitedHealth Group Inc	12,023	13,553
US Foods Holdings Corp	4,481	8,095
Valero Energy Corp	3,587	4,993
Valmont Industries Inc	3,615	4,069
Vertiv Holdings LLC	2,143	2,630
Visa Inc	4,487	6,119
Vornado Realty Trust	5,784	5,970

Wabtec Corp	3,035	5,922
Wal-Mart de Mexico	1,831	1,320
Walmart Inc	3,211	3,084
Walmart Inc	7,432	13,966
Walt Disney Co	5,857	5,877
Walt Disney Co Holding Co	5,688	5,549
Waste Management Inc	3,296	5,136
Webster Fincl Corp	2,940	3,885
WEC Energy Group In	3,544	3,291
WEC Energy Group Inc	3,181	3,446
WEG SA	1,838	2,827
Wells Fargo & Co	3,948	7,375
Wells Fargo & Co	6,033	9,412
Welltower Inc	18,311	29,491
Wex Inc	3,817	3,301
Weyerhaeuser Co	7,829	6,812
Wintrust Fin Corp	3,730	3,565
Woodward Inc	2,809	5,050
WW Grainger Inc	1,522	2,219
Zurich Insurance Group Ltd	8,014	9,007
Total Common Stocks	2,131,366	2,730,313
<u>Multi-Strategy Funds</u>		
Ironwood Instit MS LLC	336,270	334,777
SkyBridge Mul-Ad Ser	229,699	226,251
Total Multi-Strategy Funds	565,969	561,028
<u>Real Estate Funds</u>		
FS Credit REIT	334,561	331,921
Total Real Estate Funds	334,561	331,921
<u>Common/Collective Trust Funds</u>		
Apollo Debt BDC	140,621	143,163
Total Common Collective Trust Funds	140,621	143,163
<u>Participant Loans</u>		
Participant Loans 4.25%-9.50%, secured by participant account balance, repaid in monthly installments; maturity through 2029.	52,654	52,654
Total Participant Loans	52,654	52,654
Total Investments	\$ 7,006,031	\$ 7,942,379

* A party in interest as defined by ERISA.

United Steelworkers Local 14614 Supplemental Annuity Plan

Schedule of Reportable Transactions

(For the year ended December 31, 2024)

EIN: 55-0549322
Plan Number: 002

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of Party Involved *	Description Of Securities	Purchase Price	Sales Price	Cost of Asset	Current Value of Asset On Transaction Date	Net Gain Or (Loss)
Morgan Stanley Bank Deposit Program	Money Market	\$ 4,150,359	\$ 0	\$ 4,150,359	\$ 4,150,359	\$ 0
Morgan Stanley Bank Deposit Program	Money Market	\$ 0	\$ 4,218,361	\$ 4,218,361	\$ 4,218,361	\$ 0

Series of Transactions In Excess of 5%

United Steelworkers Local 14614
Supplemental Annuity Fund
Schedule H, Part IV Line 4(i) Schedule of Assets (Held at end of year)
December 31, 2024
Plan: 002
EIN: 55-0549322

(a)	(b)	(c) Description of Investments Shares or Par Value	(d) Cost	(e) Current Value
<u>Cash Equivalents</u>				
*	Morgan Stanley Bank		\$ 98,315	\$ 98,315
*	Morgan Stanley Private Bank		123,370	123,370
	Total Cash Equivalents		221,685	221,685
<u>Government Securities</u>				
	FHLMC, 2.00%, 1/1/52		4,921	4,603
	FHLMC, 3.00%, 12/1/46		1,254	1,117
	FHLMC, 3.00%, 4/1/52		3,789	3,586
	FHLMC, 4.50%, 10/1/52		1,682	1,625
	FHLMC, 5.50%, 12/1/52		9,321	9,156
	FNMA Pool, 2.00%, 7/1/51		12,032	9,347
	FNMA Pool, 2.50%, 7/1/51		10,593	8,442
	FNMA Pool, 3.00%, 1/1/48		11,504	10,255
	FNMA Pool, 3.50%, 1/1/48		8,842	7,943
	FNMA Pool, 5.50%, 2/1/53		9,903	9,974
	FNMA, 6.625%, 11/15/30		6,888	6,654
	US Treasury Bond, 1.875%, 2/15/41		20,624	18,782
	US Treasury Bond, 1.875%, 2/15/51		12,059	10,031
	US Treasury Bond, 2.50%, 5/15/46		18,006	15,680
	US Treasury Bond, 4.00%, 11/15/42		12,188	10,807
	US Treasury Note, 3.75%, 4/15/26		14,742	14,907
	US Treasury Note, 4.125%, 11/15/27		17,949	17,925
	US Treasury Note, 4.25%, 1/31/26		9,024	9,003
	US Treasury Note, 4.50%, 4/15/27		17,028	17,092
	US Treasury Note, 4.50%, 5/15/27		16,983	17,090
	US Treasury Note, 4.625%, 6/15/27		22,187	22,192
	US Treasury Notes, 1.25%, 11/30/26		16,435	17,021
	US Treasury Notes, 1.50%, 2/15/30		10,497	10,425
	US Treasury Notes, 1.75%, 1/31/29		33,933	31,618
	US Treasury Notes, 2.75%, 8/15/32		23,209	22,189
	US Treasury Notes, 3.25%, 6/30/27		7,704	7,815
	US Treasury Notes, 3.50%, 9/15/25		11,918	11,938
	US Treasury Notes, 3.625%, 2/15/44		6,686	5,912
	US Treasury Notes, 4.125%, 8/31/30		34,247	34,472
	US Treasury Notes, 4.125%, 9/30/27		22,842	22,919
	US Treasury Notes, 4.25%, 2/28/29		13,737	13,942
	US Treasury Notes, 4.25%, 6/30/31		24,763	23,709
	US Treasury Notes, 4.375%, 11/30/28		26,638	26,020
	US Treasury Notes, 4.375%, 12/15/26		32,995	33,084
	US Treasury Notes, 4.375%, 5/15/34		35,624	34,494
	US Treasury Notes, 4.50%, 11/15/33		16,326	15,940
	Total Government Securities		559,073	537,709

Corporate Bonds and Notes

Abbvie Inc, 2.95%, 11/21/26	5,701	5,831
Abbvie Inc, 3.60%, 5/14/25	8,890	7,969
Abbvie Inc, 4.25%, 11/21/49	8,616	8,143
Air Lease Corp, 1.875%, 8/15/26	5,246	5,722
Anheuser-Busch Inbev Finance Inc, 4.90%, 2/1/46	7,540	7,242
Bank of America Corp, 1.734%, 7/22/27	10,886	11,441
Bank of America, 2.687%, 4/22/32	9,069	7,740
Bank of America, 4.443%, 1/20/48	4,959	5,060
Boeing Co, 2.196%, 2/4/26	5,487	5,819
Booking Holdings, 3.60%, 6/1/26	5,859	5,922
Capital One Finl, 1.878%, 11/2/27	5,648	5,669
Cigna Group, 3.40%, 3/1/27	5,727	5,834
Citigroup Inc, 2.572%, 6/3/31	10,019	10,463
Citigroup Inc, 3.668%, 7/24/28	8,852	8,718
Comcast Corp, 3.45%, 2/1/50	8,994	8,232
CVS Health Corp, 5.00%, 2/20/26	8,055	7,998
Dell Intl LLC, 4.90%, 10/1/26	5,964	6,017
Duke Energy Corp, 3.15%, 8/15/27	5,592	5,761
Enbridge Inc, 6.70%, 11/15/53	8,533	8,698
Energy Transfer LP, 4.95%, 5/15/28	5,993	5,998
Enterprise Products, 4.45%, 2/15/43	5,232	5,125
Exelon, 3.40%, 4/15/26	5,802	5,901
Fiserv Inc, 3.50%, 7/1/29	11,695	11,270
General Motors Finl Co, 5.55%, 7/15/29	12,075	12,134
General Motors Finl, 6.05%, 10/10/25	5,030	5,044
Goldman Sachs Group, 1.093%, 12/9/26	5,367	5,793
Goldman Sachs Group, 1.948%, 10/21/27	5,314	5,693
HCA Inc, 5.25%, 6/15/26	5,858	6,015
Hewlett Packard, 4.40%, 9/25/27	6,020	5,937
Home Depot, 2.70%, 4/15/30	8,917	9,009
JP Morgan Chase & Co, 1.47%, 9/22/27	5,306	5,676
JP Morgan Chase & Co, 3.54%, 5/1/28	5,643	5,830
JP Morgan Chase, 3.54%, 5/1/28	5,831	5,830
Keurig Dr Pepper Inc, 4.50%, 4/15/52	7,867	8,234
Lowes Cos Inc, 1.70%, 10/15/30	9,666	10,039
Mastercard Inc, 3.35%, 3/26/30	7,519	7,482
MPLX LP, 4.875%, 6/1/25	5,928	5,993
Mylan Inc, 4.55%, 4/15/28	5,903	5,877
Oracle Corp, 2.80%, 4/1/27	5,443	5,760
Oracle Corp, 2.95%, 4/1/30	11,170	9,037
Oracle Corp, 3.60%, 4/1/40	6,054	6,259
RTX Corp, 5.75%, 11/5/26	6,093	6,110
Southern Co, 3.25%, 7/1/26	5,776	5,878
Southwest Airlines Co, 5.125%, 6/15/27	6,017	6,033
T-Mobile USA Inc, 2.625%, 4/15/26	5,705	5,847
Truist Finl Corp, 4.873%, 1/26/29	6,047	5,970
Truist Finl Corp, 5.435%, 1/24/30	9,992	10,087
UnitedHealth Group Inc, 2.00%, 5/15/30	8,476	8,620
US Bancorp, 4.548%, 7/22/28	5,882	5,950
US Bancorp, 5.775%, 6/12/29	12,250	12,273
Verizon Comm, 2.875%, 11/20/50	7,809	7,369
VM Ware Inc, 1.40%, 8/15/26	5,249	5,684
Wells Fargo & Co, 3.526%, 3/24/28	8,419	8,728

Wells Fargo & Co, 5.557%, 7/25/34	9,464	9,985
Williams Cos Inc, 5.40%, 3/2/26	4,996	5,035
Total Corporate Bonds and Notes	395,445	395,784

Mutual Funds

Blackrock Bats: Series A	21,345	21,573
Blackrock Bats: Series C	23,217	23,023
Blackrock Bats: Series M	188,739	166,312
Federated Hermes Govt Obl	163,516	163,516
Ishares Core MSCI Emerging	139,378	153,318
Ishares Core MSCI Int Devp Mar	362,230	399,069
Ishares Core US Aggregate	568,800	563,183
JP Morgan Mtg Backed Sec I	471,601	464,081
LM Martin Currie Smash Ser	54,445	58,042
Vanguard Growth ETF	459,313	765,881
Vanguard Value ETF	152,073	190,124
Total Mutual Funds	2,604,657	2,968,122

Common Stocks

3M Co	5,027	5,143
A1A Group Ltd	3,377	2,568
A1A Group Ltd	9,156	8,465
Abbott Laboratories	6,683	6,909
Abbott Laboratories	9,027	10,204
Abbvie Inc	7,108	11,425
Abbvie Inc	10,288	10,892
Accenture PLC Ireland	6,933	8,960
Agree Realty Corp	10,516	11,202
Aib Group PLC	4,274	4,305
Air Liquide	14,696	14,949
Akamai Technologies Inc	3,013	3,539
Albany Intl	2,431	2,204
Albemarle Corp	5,389	2,501
Alibaba Group Hldg	1,707	1,412
Alibaba Group Holding Ltd	9,965	5,065
Allegeion Pub Ltd Co	2,221	2,645
Alphabet Inc Cl A	8,242	14,951
Alphabet Inc Cl C	9,956	33,137
Amadeus IT Group	8,217	8,686
Amazon.com Inc	11,989	44,756
Ameren Corp	2,523	2,732
American Elec Power	3,126	3,135
American Express Co	4,957	8,737
American Homes 4 Rent	9,831	9,991
American Tower Corp	39,226	28,245
Americold Realty Trust Inc	3,667	3,488
Amgen Inc	5,283	5,768
Amphenol Corp	2,000	3,533
Analog Devices Inc	4,994	8,297
Ansys Inc	2,726	4,007
AO Smith Corp	4,217	4,290
Aon Plc	6,311	7,089
Apple Inc	32,371	58,348
Applied Materials Inc	3,009	4,074
Applovin Corp	2,794	3,176

Archrock Inc	2,638	6,571
Arista Networks Inc	3,093	6,433
Arrow Electronics	3,633	3,417
Astrazeneca Plc	4,152	4,113
AT&T Inc	5,325	8,061
Automatic Data Processing Inc	5,291	7,749
Autonation Inc	4,171	4,608
Autozone Inc	8,010	10,858
AvalonBay Comm Inc	1,744	2,616
Avery Dennison Corp	1,839	2,445
Bank of America Corp	7,310	10,768
Bank of New York Mellon Corp	4,587	6,938
Bank Rakyat Indonesia	2,484	2,218
Becton Dickinson & Co	2,642	2,512
Berkshire Hathaway	3,700	5,572
Bio Rad Lab	4,941	4,002
Blackrock Inc	4,633	7,176
Blackstone Inc	1,442	3,448
Blackstone Inc	6,076	7,820
Block Inc	1,821	1,762
Blue Owl Capital Inc	4,688	6,210
Booking Holdings Inc	2,494	4,978
Booz Allen Hamilton Holding	1,849	2,574
Borg Warner Inc	3,600	3,057
Box Inc	3,573	4,392
Bristol Myers Squibb Co	6,332	6,448
Brixmor Pty Group	7,329	7,183
Broadcom Inc	2,070	12,883
Broadcom Inc	4,533	17,733
Builders Firstsource Inc	3,464	3,064
BCP Inc	2,956	3,726
BYD Company Ltd	1,537	1,501
Cabot Corp	3,003	3,619
Camdem Property Trust	7,604	8,905
Canadian Natl Railway	9,907	9,247
Canadian Natural Resources Ltd	3,786	4,322
Capgemini SE	9,462	9,608
Capitec Bank Holdings Ltd	1,278	2,684
Carlsberg AS	7,045	6,573
CBRE Group Inc	3,982	7,130
Cencora Inc	6,909	8,858
Cenovus Energy Inc	5,553	5,090
Centene Corp	3,512	3,368
Centerpoint Energy Inc	4,689	5,299
CF Industries Holdings Inc	4,729	5,523
Charles River Labs Intl Inc	4,858	3,996
Checkpoint Software Tech Ltd	5,677	5,903
Chevron Corp	5,577	10,106
China Merchants Bank Co Ltd	4,442	3,321
Chipotle Mexican Grill Inc	1,047	1,780
Chubb Ltd	2,659	3,656
Chubb Ltd	4,061	8,768
Cirrus Logic Inc	3,703	3,584
Cisco Sys Inc	6,973	10,656
CME Group Inc	4,726	6,661

CMS Energy Corp	2,363	2,399
Coca Cola	7,635	6,911
Coca Cola Co	5,922	6,662
Coca-Cola Europacific Partners	2,448	3,280
Comcast Corp	9,874	9,383
Compagnie De St Gobain	8,069	7,862
Compagnie Fin Richemontag	10,860	12,037
Compass Group Plc	14,879	16,303
Conmed Corp	3,452	2,710
ConocoPhillips	1,422	3,165
ConocoPhillips	9,457	9,306
COPT Defense Properties	2,009	2,728
Corpay Inc	4,785	7,160
Cosan Ltd	1,396	620
CRH Plc	5,278	8,847
Crown Castle Into Corp	10,151	7,464
CSX Corp	2,626	2,571
Cubesmart.com	6,285	6,128
Cummins Inc	1,917	2,997
Daikin Inds Ltd	7,092	7,029
Darden Restaurants	3,522	4,277
DBS Group Holdings Ltd	6,161	6,390
Deere & Co	3,682	3,990
Dell Technologies Inc	2,343	5,055
Delta Air Lines	5,225	5,306
Denso Corp Ltd	6,393	6,426
Deutsche Boerse	14,205	14,508
Diamondback Energy Inc	9,384	8,533
Digital Realty Trust Inc	13,627	16,831
Diodes Inc	2,441	1,761
Discover Finl Services	6,868	8,742
Doordash Inc	3,577	5,858
DR Horton Inc	11,414	12,039
DTE Energy Co	1,868	2,174
Eastman Chemical Co	3,330	3,694
Eaton Corp	2,033	3,603
Ebay Inc	2,433	2,799
Edward Lifesciences Corp	882	940
Eli Lilly & Co	7,842	14,799
Emerson Electric Co	4,992	5,661
Engie	7,332	7,578
ENI Spa Amer Dep	6,109	5,937
Entergy Corp	3,851	5,185
EOG Resources Inc	2,241	5,304
Epam Systems	758	952
Equinix Inc	28,099	34,783
Equity Lifestyle Properties	14,137	13,387
Equity Residential	12,709	15,285
Essential Properties Realty	3,430	3,941
Essilorluxottica	6,624	7,582
Experian Gp Ltd	13,749	12,512
Extra Space Storage Inc	7,046	7,189
Exxon Mobil Corp	6,925	11,402
Fair Isaac & Co	2,030	3,482
Fidelity Natl Information	7,839	8,804

First Indust Realty Tr Inc	7,869	7,118
Firstcash Holdings Inc	2,552	2,826
Firstenergy Corp	5,854	5,808
Flextronics Intl Ltd	5,421	7,179
Formfactor Inc	1,664	2,494
Fortive Corp	5,035	5,499
Gallagher Arthur J & Co	1,941	2,996
Gaming & Leisure Pptys Inc	4,197	4,426
Gatx Corp	4,256	6,198
General Mills Inc	4,269	4,059
Genl Dynamics Corp	2,630	5,251
Genuine Parts Co	2,897	2,075
Globant SA	2,567	2,947
Goldman Sachs Group Inc	8,509	12,377
Grupo Financiero Banorte	1,559	1,457
HDFC Bank Ltd	5,219	4,989
HDFC Bank Ltd	6,374	6,705
Healthpeak Pptys Inc	14,451	11,898
Hewlett Packard Enterprise	3,858	3,822
Hexcel Corp	4,108	3,808
Highwoods Properties	2,516	3,456
Hilton Worldwide Holdings Inc	2,364	2,692
Hitachi 10.com	14,202	14,730
Hologic Inc	9,080	8,290
Home Depot Inc	8,066	8,638
Home Depot Inc	8,905	12,227
Honeywell Intl Inc	7,693	9,603
Honeywell Intl Inc	9,990	11,056
Host Hotels & Resorts Inc	3,358	3,609
Houlihan Lokey Inc	3,490	6,483
Hubspot Inc	1,482	2,649
Humana Inc	923	919
Huntington Bancshares	6,191	7,663
Huntington Ingalls Industries	2,783	2,588
IBM Corp	4,254	8,513
IBM Corp	5,846	5,876
Icici Bank	2,260	5,494
Illinois Tool Works Inc	5,128	5,202
ING Groep	5,897	7,318
Insperty Inc	4,336	3,004
Intercontinental Exchange Inc	2,339	3,498
Intesa Sanpaolo	6,595	7,008
Intuit Inc	3,390	4,830
Intuitive Surgical Inc	8,242	11,416
Invitation Homes Inc	11,346	10,294
Jacobs Solutions Inc	4,577	5,528
JD Com Inc	3,907	1,806
Johnson & Johnson	4,808	4,607
Johnson & Johnson	12,653	12,368
JP Morgan Chase & Co	9,524	22,256
JP Morgan Chase & Co	13,871	25,649
KBR Inc	3,580	3,215
Kenvue Inc	6,731	6,917
Keysight Technologies Inc	4,861	5,076
Kimco Realty Corp	8,641	9,021

Kinross Gold Corp	3,423	3,764
Kite Realty Group	3,524	3,332
KKR & Co	5,577	8,211
KLA Corp	1,409	4,346
Kyocera Cp	1,891	1,985
Lam Research Corp	1,504	2,163
LAM Research Corp	3,155	4,390
Leidos Holdings Inc	3,375	5,406
Lennar Corp	4,744	4,090
Linde Plc	4,074	6,059
Linde Plc	5,688	5,236
Lockheed Martin Corp	3,716	4,882
London Stk Exchange Group	6,121	6,077
LPL Finl Holdings Inc	7,711	9,820
LVMH Moet Hennessy Louis Vuitton	4,715	4,972
Makemytrip Ltd	1,145	1,226
Marathon Petroleum Corp	5,543	5,911
Marsh & McLennan Cos Inc	5,386	9,114
Masco Corp	1,978	2,894
Mastercard Inc	11,451	18,463
McDonalds Corp	4,811	5,462
McDonalds Corp	7,246	8,745
McKesson Corp	8,833	13,536
Medtronic Plc	922	908
Medtronic Plc	4,176	4,085
Meituan ADR	7,417	3,820
Mercadolibre Inc	1,757	4,751
Merck & Co Inc	4,158	5,505
Merck KGAA	8,016	7,823
Meta Platforms Inc	10,392	34,828
MGM Resorts Intl	2,668	2,238
Michelin Compagnie Generale	5,221	5,301
Microchip Technology Inc	2,760	4,186
Micron Tech Inc	5,952	6,762
Microsoft Corp	9,526	17,662
Microsoft Corp	9,824	40,230
Middleby Corp	3,944	4,040
Minth Group Ltd	893	1,005
Mitsubishi Electric	5,756	7,147
Mobile Telesystems	4,411	-
Mondelez Intl Inc	5,670	5,648
Monolithic Pwr Systems Inc	2,981	3,537
Moog Inc	3,280	6,356
Morgan Stanley	5,035	7,543
Morgan Stanley	6,036	7,795
MTU Aero Engines	7,615	7,655
Myriad Genetic Inc	2,981	1,851
Natera Inc	1,412	1,332
Nestle	11,459	10,576
Netease.com Inc	3,807	3,955
Netflix Inc	6,306	19,051
Nextera Energy Inc	2,479	2,337
Nextera Energy Inc	4,153	4,122
Nice LTd	3,790	3,556
Nvidia Corp	5,556	60,431

Norfolk Southern Corp	8,429	7,687
Northrop Grumman Corp	4,283	6,252
Novartis Ag	4,843	6,432
Novo Nordisk	8,232	7,294
NXP Semiconductors	2,157	2,522
Omnicom Group	5,290	5,053
ON Semiconductor Corp	4,125	3,276
Oracle Corp	14,754	24,329
Outfront Media Inc	-	4,772
Packaging Corp	2,061	3,347
Palo Alto Networks Inc	2,687	3,513
Papa Johns Intl Inc	5,161	3,209
Parker Hannifan	3,124	8,865
Paypal Holdings	4,121	4,405
Penn Entertainment Inc	1,714	1,431
Pepsico Inc	3,319	3,518
Pernod Ricard	6,677	6,772
Philip Morris Intl Inc	9,026	11,303
Phillip 66	2,616	2,378
Ping An Insurance	5,483	2,762
PJSC Gazprom	3,189	-
PJSC Lukoil	2,859	-
PKO Bank Polski	1,308	1,336
PNC Finl Svcs	4,078	6,747
PPG Industries Inc	3,592	3,463
PPL Corp	5,801	5,453
Procter & Gamble	9,391	11,104
Prologis Inc	2,588	2,300
Prologis Inc	26,116	22,937
PT Bk Negara Indonesia	1,444	1,252
Public Storage	2,522	2,622
Public Storage	6,004	6,578
Public Storage Enterprise	2,161	2,726
Qiagen	7,778	7,837
Qualcomm Inc	2,616	2,368
Quanta Services Inc	2,832	4,401
Raymond James Fincl Inc	3,789	6,104
Realty Income Corp	13,848	11,857
Regency Centers Corp	7,771	7,763
Regeneron Pharmaceuticals Inc	1,937	1,818
Reinsurance Group of America	3,584	5,872
Relx Plc	8,036	7,812
Republic Services Inc	2,795	4,301
Rexford Indl Realty Inc	6,224	4,755
Rio Tinto Plc	5,656	5,377
Robert Half Inc	3,753	3,941
Roche Holdings	13,084	13,045
Ryanair Holdings	7,594	7,672
Ryder Systems Inc	3,293	5,950
Salesforce Inc	6,025	5,796
Sanofi	927	923
SAP Ag	11,011	16,957
SBA Communications Corp	4,009	3,796
SBA Communications Corp	4,235	3,686
Sberbank Russia	1,483	-

Schlumberger Ltd	7,874	6,978
Schneider Elec	18,923	18,858
ServiceNow Inc	8,629	12,575
Seven & I Holdings Co Ltd	4,378	4,763
Shin Etsu Chem Co Ltd	6,623	6,099
Shopify Inc	2,524	3,927
Simon Pty Group Inc	18,691	19,804
SMC Corp	5,658	5,163
Smurfit Westrock Ltd	4,152	4,901
Snap-On Inc	4,026	5,644
Sonoco Products Co	3,724	3,131
Sony Group Corp	3,708	6,729
Southern Co	4,581	5,476
Spotify Technology	3,180	7,051
Starbucks Corp	2,863	3,347
Sumitomo Corp	6,159	6,332
Suncor Energy Inc	6,113	5,495
Synopsys Inc	1,035	1,348
Sysco Corp	9,945	9,863
Taiwan Semiconductor Mfg Co	2,101	16,264
Taiwan Semiconductor Mfg Co Ltd	7,975	20,934
Teck Resources Ltd	5,489	5,066
Teledyne Tech Inc	4,845	5,373
Tencent Holdings Ltd	4,752	4,999
Tencent Holdings Ltd	9,406	12,019
Terumo Corp	7,105	6,878
Tesco Plc	5,176	5,438
Tesla Inc	8,627	22,007
Texas Instruments	3,163	4,001
The Cigna Group	922	909
Thermo Fisher Scientific	1,032	920
TJX Cos Inc	4,337	5,389
T-Mobile US Inc	3,418	5,459
Toronto Dom Bank	5,234	4,998
Trade Desk Inc	408	2,863
Trane Technologies Plc	2,086	5,930
Trane Technologies Plc	2,314	4,494
Transdigm Group Inc	4,621	7,003
Trimble Inc	3,268	3,802
Trip.com Group Ltd	1,594	2,134
Uber Technologies Inc	5,593	8,143
UBS Group	11,808	11,461
UDR Inc	8,525	8,335
Union Pacific Corp	1,916	1,854
Union Pacific Corp	5,320	6,481
United Airlines Holdings Inc	4,470	5,300
United Rentals Inc	1,968	3,608
UnitedHealth Group Inc	9,844	10,991
UnitedHealth Group Inc	12,023	13,553
US Foods Holdings Corp	4,481	8,095
Valero Energy Corp	3,587	4,993
Valmont Industries Inc	3,615	4,069
Vertiv Holdings LLC	2,143	2,630
Visa Inc	4,487	6,119
Vornado Realty Trust	5,784	5,970

Wabtec Corp	3,035	5,922
Wal-Mart de Mexico	1,831	1,320
Walmart Inc	3,211	3,084
Walmart Inc	7,432	13,966
Walt Disney Co	5,857	5,877
Walt Disney Co Holding Co	5,688	5,549
Waste Management Inc	3,296	5,136
Webster Fincl Corp	2,940	3,885
WEC Energy Group In	3,544	3,291
WEC Energy Group Inc	3,181	3,446
WEG SA	1,838	2,827
Wells Fargo & Co	3,948	7,375
Wells Fargo & Co	6,033	9,412
Welltower Inc	18,311	29,491
Wex Inc	3,817	3,301
Weyerhaeuser Co	7,829	6,812
Wintrust Fin Corp	3,730	3,565
Woodward Inc	2,809	5,050
WW Grainger Inc	1,522	2,219
Zurich Insurance Group Ltd	8,014	9,007
Total Common Stocks	2,131,366	2,730,313
<u>Multi-Strategy Funds</u>		
Ironwood Instit MS LLC	336,270	334,777
SkyBridge Mul-Ad Ser	229,699	226,251
Total Multi-Strategy Funds	565,969	561,028
<u>Real Estate Funds</u>		
FS Credit REIT	334,561	331,921
Total Real Estate Funds	334,561	331,921
<u>Common/Collective Trust Funds</u>		
Apollo Debt BDC	140,621	143,163
Total Common Collective Trust Funds	140,621	143,163
<u>Participant Loans</u>		
Participant Loans 4.25%-9.50%, secured by participant account balance, repaid in monthly installments; maturity through 2028.	52,654	52,654
Total Participant Loans	52,654	52,654
Total Investments	\$ 7,006,031	\$ 7,942,379

* A party in interest as defined by ERISA.

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning _____ and ending _____

- A** This return/report is for:
 - a multiemployer plan _____ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
 - a single-employer plan _____ a DFE (specify) _____
- B** This return/report is:
 - the first return/report _____ the final return/report _____
 - an amended return/report _____ a short plan year return/report (less than 12 months) _____
- C** If the plan is a collectively-bargained plan, check here _____ ▶
- D** Check box if filing under:
 - Form 5558 _____ automatic extension _____ the DFVC program
 - special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here _____ ▶

Part II Basic Plan Information—enter all requested information

1a Name of plan United Steelworkers Local 14614 Supplemental Annuity Plan	1b	Three-digit plan number (PN) ▶ 002
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) United Steelworkers Local 14614 Supplemental Ann Board of Trustees 230 Lexington Green Circle Ste 400 Lexington KY 40503	2b	Employer Identification Number (EIN) 55-0549322
	2c	Plan Sponsor's telephone number 888-999-7741
	2d	Business code (see instructions) 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10/8/25	Bill Faulkes
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		10/8/25	Ron L Brady
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)

<p>3a Plan administrator's name and address Same as Plan Sponsor</p> <p>United Steelworkers Local 14614 Supplemental Ann Board of Trustees</p> <p>230 Lexington Green Circle Ste 400 Lexington KY 40503</p>	<p>3b Administrator's EIN 55-0549322</p> <p>3c Administrator's telephone number 888-999-7741</p>
<p>4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:</p> <p>a Sponsor's name</p> <p>c Plan Name</p>	<p>4b EIN</p> <p>4d PN</p>
<p>5 Total number of participants at the beginning of the plan year</p>	<p>5 1153</p>
<p>6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).</p>	
<p>a(1) Total number of active participants at the beginning of the plan year</p>	<p>6a(1) 517</p>
<p>a(2) Total number of active participants at the end of the plan year</p>	<p>6a(2) 753</p>
<p>b Retired or separated participants receiving benefits</p>	<p>6b 0</p>
<p>c Other retired or separated participants entitled to future benefits</p>	<p>6c 527</p>
<p>d Subtotal. Add lines 6a(2), 6b, and 6c.</p>	<p>6d 1280</p>
<p>e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.</p>	<p>6e 0</p>
<p>f Total. Add lines 6d and 6e.</p>	<p>6f 1280</p>
<p>g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)</p>	<p>6g(1) 1153</p>
<p>g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)</p>	<p>6g(2) 1280</p>
<p>h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested</p>	<p>6h</p>
<p>7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)</p>	<p>7 12</p>
<p>8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:</p> <p>2C</p>	
<p>b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:</p>	

<p>9a Plan funding arrangement (check all that apply)</p> <p>(1) <input type="checkbox"/> Insurance</p> <p>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts</p> <p>(3) <input checked="" type="checkbox"/> Trust</p> <p>(4) <input type="checkbox"/> General assets of the sponsor</p>	<p>9b Plan benefit arrangement (check all that apply)</p> <p>(1) <input type="checkbox"/> Insurance</p> <p>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts</p> <p>(3) <input checked="" type="checkbox"/> Trust</p> <p>(4) <input type="checkbox"/> General assets of the sponsor</p>
--	--

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<p>a Pension Schedules</p> <p>(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)</p> <p>(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary</p> <p>(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary</p> <p>(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____</p> <p>(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)</p>	<p>b General Schedules</p> <p>(1) <input checked="" type="checkbox"/> H (Financial Information)</p> <p>(2) <input type="checkbox"/> I (Financial Information - Small Plan)</p> <p>(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____</p> <p>(4) <input checked="" type="checkbox"/> C (Service Provider Information)</p> <p>(5) <input type="checkbox"/> D (DFE/Participating Plan Information)</p> <p>(6) <input type="checkbox"/> G (Financial Transaction Schedules)</p>
---	--

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

55-0549322

Federal Statements

FYE: 12/31/2024

**United Steelworkers Local 14614 Supplemental
Plan: 002**

Plan transactions in excess of 5% of plan assets

<u>Name</u>	<u>Description</u>	<u>Purchase Price</u>	<u>Selling Price</u>	<u>Lease Rental</u>	<u>Expenses</u>	<u>Cost of Asset</u>	<u>Current Value</u>	<u>Net Gain or Loss</u>
Morgan Stanley Bank Dep Pgm	Money Market Fund	\$ 4150359	\$	\$	\$	\$ 4150359	\$ 4150359	\$
Morgan Stanley Bank Dep Pgm	Money Market Fund		4218361			4218361	4218361	