

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [ ] a multiemployer plan [ ] a multiple-employer plan... [X] a single-employer plan [ ] a DFE... B This return/report is: [ ] the first return/report [ ] the final return/report... C If the plan is a collectively-bargained plan... D Check box if filing under: [X] Form 5558 [ ] automatic extension... E If this is a retroactively adopted plan...

Part II Basic Plan Information—enter all requested information

1a Name of plan: DUBOSE STRAPPING INC 401(K) PROFIT SHARING PLAN & TRUST
1b Three-digit plan number (PN): 001
1c Effective date of plan: 01/01/1997
2a Plan sponsor's name (employer, if for a single-employer plan): DUBOSE STRAPPING INC
2b Employer Identification Number (EIN): 56-1715543
2c Plan Sponsor's telephone number: 910-590-1020
2d Business code (see instructions): 331200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	256
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	256
	<b>6a(2)</b>	254
	<b>6b</b>	0
	<b>6c</b>	7
	<b>6d</b>	261
	<b>6e</b>	0
	<b>6f</b>	261
	<b>6g(1)</b>	105
<b>6g(2)</b>	112	
<b>6h</b>	0	
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
 2E 2F 2G 2J 2K 2T 3D

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b>	<b>b General Schedules</b>
(1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information)
(2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)
(3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached <u>0</u>
(4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____	(4) <input type="checkbox"/> <b>C</b> (Service Provider Information)
(5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	(5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <hr/> <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>DUBOSE STRAPPING INC 401(K) PROFIT SHARING PLAN &amp; TRUST</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>DUBOSE STRAPPING INC</u>	<b>D</b> Employer Identification Number (EIN) <u>56-1715543</u>	

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
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<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>MYWAYRETIREMENT INDEX 2050 CIT</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>WILMINGTON TRUST</u>		
<b>c</b> EIN-PN <u>38-4065307-391</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>225556</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>BLACKROCK US DEBT INDEX CIT 1</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>WILMINGTON TRUST</u>		
<b>c</b> EIN-PN <u>20-3802445-010</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>299373</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>LORD ABBETT CORE BOND CIT R1</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>WILMINGTON TRUST</u>		
<b>c</b> EIN-PN <u>82-1986152-325</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>DIAMOND HILL LARGE CAP PORTFOLIO</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>WILMINGTON TRUST</u>		
<b>c</b> EIN-PN <u>20-4705609-059</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>MYWAYRETIREMENT INDEX 2040 CIT</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>WILMINGTON TRUST</u>		
<b>c</b> EIN-PN <u>38-4065295-379</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>124238</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>BLACKROCK RUSSELL 2000 INDEX R CIT</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>WILMINGTON TRUST</u>		
<b>c</b> EIN-PN <u>20-3802587-004</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>370032</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>MYWAYRETIREMENT INDEX 2025 CIT</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>WILMINGTON TRUST</u>		
<b>c</b> EIN-PN <u>38-4065299-383</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>

<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <b>BLACKROCK EAFE EQUITY INDEX R CIT</b>		
<b>b</b> Name of sponsor of entity listed in (a): <b>WILMINGTON TRUST</b>		
<b>c</b> EIN-PN <b>20-3802495-007</b>	<b>d</b> Entity code <b>C</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>79395</b>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <b>COLUMBIA OVERSEAS VALUE CIT FEE CLA</b>		
<b>b</b> Name of sponsor of entity listed in (a): <b>WILMINGTON TRUST</b>		
<b>c</b> EIN-PN <b>38-4126285-589</b>	<b>d</b> Entity code <b>C</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>55598</b>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <b>MYWAYRETIREMENT INDEX 2030 CIT</b>		
<b>b</b> Name of sponsor of entity listed in (a): <b>WILMINGTON TRUST</b>		
<b>c</b> EIN-PN <b>38-4065294-378</b>	<b>d</b> Entity code <b>C</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>650150</b>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <b>MYWAYRETIREMENT INDEX 2045 CIT</b>		
<b>b</b> Name of sponsor of entity listed in (a): <b>WILMINGTON TRUST</b>		
<b>c</b> EIN-PN <b>38-4065301-385</b>	<b>d</b> Entity code <b>C</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>320143</b>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <b>BLACKROCK MID CAP EQUITY INDEX 1 CI</b>		
<b>b</b> Name of sponsor of entity listed in (a): <b>WILMINGTON TRUST</b>		
<b>c</b> EIN-PN <b>20-3802327-003</b>	<b>d</b> Entity code <b>C</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>109641</b>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <b>BLACKROCK EQUITY INDEX CIT 1</b>		
<b>b</b> Name of sponsor of entity listed in (a): <b>WILMINGTON TRUST</b>		
<b>c</b> EIN-PN <b>20-3802168-001</b>	<b>d</b> Entity code <b>C</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>2517838</b>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <b>MYWAYRETIREMENT INDEX 2035 CIT</b>		
<b>b</b> Name of sponsor of entity listed in (a): <b>WILMINGTON TRUST</b>		
<b>c</b> EIN-PN <b>38-4065300-384</b>	<b>d</b> Entity code <b>C</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>791401</b>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <b>INTERNATIONAL STOCK FUND CIT R1</b>		
<b>b</b> Name of sponsor of entity listed in (a): <b>WILMINGTON TRUST</b>		
<b>c</b> EIN-PN <b>82-2436292-342</b>	<b>d</b> Entity code <b>C</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>0</b>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <b>MYWAYRETIREMENT INDEX 2060 CIT</b>		
<b>b</b> Name of sponsor of entity listed in (a): <b>WILMINGTON TRUST</b>		
<b>c</b> EIN-PN <b>38-4065297-381</b>	<b>d</b> Entity code <b>C</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>90749</b>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <b>BLACKROCK U.S. TIPS INDEX 1 CIT</b>		
<b>b</b> Name of sponsor of entity listed in (a): <b>WILMINGTON TRUST</b>		
<b>c</b> EIN-PN <b>38-4116835-510</b>	<b>d</b> Entity code <b>C</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>18249</b>

<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIREMENT INDEX 2055 CIT		
<b>b</b> Name of sponsor of entity listed in (a): WILMINGTON TRUST COMPANY		
<b>c</b> EIN-PN 38-4065302-386	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 172550
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIREMENT INDEX 2065 R		
<b>b</b> Name of sponsor of entity listed in (a): WILMINGTON TRUST COMPANY		
<b>c</b> EIN-PN 38-4139859-636	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3878
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIREMENT INDEX 2050 R		
<b>b</b> Name of sponsor of entity listed in (a): WILMINGTON TRUST COMPANY		
<b>c</b> EIN-PN 38-4065307-391	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIREMENT INDEX RET R		
<b>b</b> Name of sponsor of entity listed in (a): WILMINGTON TRUST COMPANY		
<b>c</b> EIN-PN 38-4065298-382	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 345714
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIREMENT BAL R		
<b>b</b> Name of sponsor of entity listed in (a): WILMINGTON TRUST COMPANY		
<b>c</b> EIN-PN 38-4139866-644	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 913979
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIREMENT CORE BD R		
<b>b</b> Name of sponsor of entity listed in (a): WILMINGTON TRUST COMPANY		
<b>c</b> EIN-PN 38-4139867-645	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2265
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIREMENT INTL GR R		
<b>b</b> Name of sponsor of entity listed in (a): WILMINGTON TRUST COMPANY		
<b>c</b> EIN-PN 38-4139868-646	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 50870
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIREMENT LARGE CAP GR R		
<b>b</b> Name of sponsor of entity listed in (a): WILMINGTON TRUST COMPANY		
<b>c</b> EIN-PN 38-4139869-647	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 349958
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIREMENT MID CAP GR R		
<b>b</b> Name of sponsor of entity listed in (a): WILMINGTON TRUST COMPANY		
<b>c</b> EIN-PN 38-4139870-648	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 221174
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIREMENT MULTISEC BD R		
<b>b</b> Name of sponsor of entity listed in (a): WILMINGTON TRUST COMPANY		
<b>c</b> EIN-PN 38-4139871-649	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 58574

<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIREMENT LARGE CP VAL R		
<b>b</b> Name of sponsor of entity listed in (a): WILMINGTON TRUST COMPANY		
<b>c</b> EIN-PN 38-7264527-690	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 74147
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIREMENT MD CAP VL R		
<b>b</b> Name of sponsor of entity listed in (a): WILMINGTON TRUST COMPANY		
<b>c</b> EIN-PN 38-7264528-691	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 53654
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIREMENT EMG MKT R		
<b>b</b> Name of sponsor of entity listed in (a): WILMINGTON TRUST COMPANY		
<b>c</b> EIN-PN 38-7264529-692	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 92297
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIREMENT REAL EST R		
<b>b</b> Name of sponsor of entity listed in (a): WILMINGTON TRUST COMPANY		
<b>c</b> EIN-PN 38-7264530-693	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11679
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIREMENT GL BD R		
<b>b</b> Name of sponsor of entity listed in (a): WILMINGTON TRUST COMPANY		
<b>c</b> EIN-PN 38-7264531-694	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 17455
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIREMENT COMM R		
<b>b</b> Name of sponsor of entity listed in (a): WILMINGTON TRUST COMPANY		
<b>c</b> EIN-PN 38-7264532-695	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2721
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIREMENT SM CAP GR R		
<b>b</b> Name of sponsor of entity listed in (a): WILMINGTON TRUST COMPANY		
<b>c</b> EIN-PN 83-3963461-650	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 282770
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIREMENT SM CP VAL R		
<b>b</b> Name of sponsor of entity listed in (a): WILMINGTON TRUST COMPANY		
<b>c</b> EIN-PN 85-3975085-651	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 12982
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: METLIFE REL ST VAL 25053 - 0		
<b>b</b> Name of sponsor of entity listed in (a): RELIANCE TRUST COMPANY		
<b>c</b> EIN-PN 46-6625485-001	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: METLIFE REL ST VAL 25157 - 0		
<b>b</b> Name of sponsor of entity listed in (a): RELIANCE TRUST COMPANY		
<b>c</b> EIN-PN 46-6625485-002	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0



<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>DUBOSE STRAPPING INC 401(K) PROFIT SHARING PLAN &amp; TRUST</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>DUBOSE STRAPPING INC</b>	<b>D</b> Employer Identification Number (EIN) <b>56-1715543</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b> 0	
<b>b</b> Receivables (less allowance for doubtful accounts):		
<b>(1)</b> Employer contributions .....	<b>1b(1)</b> 0	
<b>(2)</b> Participant contributions .....	<b>1b(2)</b> 0	
<b>(3)</b> Other .....	<b>1b(3)</b> 0	
<b>c</b> General investments:		
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b> 0	108223
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b> 0	
<b>(3)</b> Corporate debt instruments (other than employer securities):		
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b> 0	
<b>(B)</b> All other .....	<b>1c(3)(B)</b> 0	
<b>(4)</b> Corporate stocks (other than employer securities):		
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b> 0	
<b>(B)</b> Common .....	<b>1c(4)(B)</b> 0	
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b> 0	
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b> 0	
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b> 0	
<b>(8)</b> Participant loans .....	<b>1c(8)</b> 0	
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b> 8150684	8319031
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b> 0	
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b> 0	
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b> 0	
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b> 0	
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>	
<b>(15)</b> Other .....	<b>1c(15)</b> 0	

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>	0	
(2) Employer real property.....	<b>1d(2)</b>	0	
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>	0	
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	8150684	8427254
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>	0	
<b>h</b> Operating payables.....	<b>1h</b>	0	
<b>i</b> Acquisition indebtedness.....	<b>1i</b>	0	
<b>j</b> Other liabilities.....	<b>1j</b>	0	
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	0	0
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	8150684	8427254

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>	479266	
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>	1008293	
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>	0	
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		1487559
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	4108	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>	0	
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>	0	
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>	0	
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>	0	
<b>(F)</b> Other.....	<b>2b(1)(F)</b>	0	
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		4108
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>	0	
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>	0	
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>		
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		0
<b>(3)</b> Rents.....	<b>2b(3)</b>		0
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>	0	
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>	0	
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>	0	
<b>(B)</b> Other.....	<b>2b(5)(B)</b>	0	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

	(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	2b(6)	875383
(7) Net investment gain (loss) from pooled separate accounts .....	2b(7)	0
(8) Net investment gain (loss) from master trust investment accounts .....	2b(8)	0
(9) Net investment gain (loss) from 103-12 investment entities .....	2b(9)	0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	2b(10)	0
<b>c</b> Other income .....	2c	0
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total.....	2d	2367050

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	2053929
(2) To insurance carriers for the provision of benefits .....	2e(2)	0
(3) Other.....	2e(3)	0
(4) Total benefit payments. Add lines 2e(1) through (3) .....	2e(4)	2053929
<b>f</b> Corrective distributions (see instructions) .....	2f	0
<b>g</b> Certain deemed distributions of participant loans (see instructions).....	2g	0
<b>h</b> Interest expense.....	2h	0
<b>i</b> Administrative expenses:		
(1) Salaries and allowances .....	2i(1)	
(2) Contract administrator fees .....	2i(2)	34120
(3) Recordkeeping fees .....	2i(3)	
(4) IQPA audit fees .....	2i(4)	
(5) Investment advisory and investment management fees .....	2i(5)	2431
(6) Bank or trust company trustee/custodial fees .....	2i(6)	
(7) Actuarial fees .....	2i(7)	
(8) Legal fees .....	2i(8)	
(9) Valuation/appraisal fees .....	2i(9)	
(10) Other trustee fees and expenses .....	2i(10)	
(11) Other expenses.....	2i(11)	0
(12) Total administrative expenses. Add lines 2i(1) through (11) .....	2i(12)	36551
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....	2j	2090480

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line 2j from line 2d.....	2k	276570
<b>l</b> Transfers of assets:		
(1) To this plan.....	2l(1)	0
(2) From this plan .....	2l(2)	0

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CHESTNUT, JOHNSON AND TYSON PA

(2) EIN: 56-1203666

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		500000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	X		
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>DUBOSE STRAPPING INC 401(K) PROFIT SHARING PLAN &amp; TRUST</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>DUBOSE STRAPPING INC</u>	<b>D</b> Employer Identification Number (EIN) <u>56-1715543</u>	

<b>Part I</b>	<b>Distributions</b>
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**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... 

1	0
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**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
 EIN(s): 27-3169253

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year..... 

3	0
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<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	<b>6a</b>	0
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	<b>6b</b>	0
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	<b>6c</b>	0

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline?.....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
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**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....  Yes  No

**11 a** Does the ESOP hold any preferred stock? .....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? .....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: \_\_\_\_\_% Private Equity: \_\_\_\_\_% Investment-Grade Debt and Interest Rate Hedging Assets: \_\_\_\_\_%  
 High-Yield Debt: \_\_\_\_\_% Real Assets: \_\_\_\_\_% Cash or Cash Equivalents: \_\_\_\_\_% Other: \_\_\_\_\_%

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:  
 Yes.  
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.  
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.  
 No. Other. Provide explanation: \_\_\_\_\_

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).  
 Design-based safe harbor method  
 "Prior year" ADP test  
 "Current year" ADP test  
 N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 08 / 31 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q704150A.

AUDITED FINANCIAL STATEMENTS  
DUBOSE STRAPPING, INC. 401(k) PLAN  
CLINTON, NORTH CAROLINA  
December 31, 2024

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CHESTNUTT, JOHNSON & TYSON, P.A.  
Certified Public Accountants  
Clinton, North Carolina

Independent Auditor's Report

To Management and Participants  
DuBose Strapping, Inc. 401(k) Plan  
Clinton, North Carolina

*Scope and Nature of the ERISA Section 103(a)(3)(C) Audit*

We have performed an audit of the accompanying financial statements of DuBose Strapping, Inc. 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of DuBose Strapping, Inc. 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note D to the financial statements, is complete and accurate.

*Opinion*

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of Financial Statements section

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of DuBose Strapping, Inc. 401(k) Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about DuBose Strapping, Inc. 401(k) Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of DuBose Strapping, Inc. 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about DuBose Strapping, Inc. 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Other Matter - Supplemental Schedules Required by ERISA***

The supplemental Schedule of Assets (Held at Year End) is presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

*Chestnut, Johnson & Igson, P.A.*

Clinton, NC  
October 13, 2025

DUBOSE STRAPPING, INC. 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31,	
	<u>2024</u>	<u>2023</u>
ASSETS		
Investments, at fair value	\$ 8,427,254	\$ 8,150,684
Receivables:		
Employer contribution	3,964	3,504
Participant contribution	7,040	7,145
Other employer contribution	<u>50,194</u>	<u>49,756</u>
Total receivables	<u>61,198</u>	<u>60,405</u>
TOTAL ASSETS	<u>8,488,452</u>	<u>8,211,089</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 8,488,452</u>	<u>\$ 8,211,089</u>

The accompanying notes are an integral part of these financial statements.

DUBOSE STRAPPING, INC. 401(k) PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Year Ended December 31, 2024

ADDITIONS TO NET ASSETS ATTRIBUTED TO:

Investment results:	
Net appreciation in fair value of investments	\$ 875,383
Other income	4,108
Contributions:	
Participants'	1,008,188
Employer	<u>480,164</u>
	1,488,352
Total additions	<u>2,367,843</u>

DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:

Benefits paid to participants	2,053,929
Administrative expenses	<u>36,551</u>
Total deductions	<u>2,090,480</u>
Net increase	277,363
Net assets available for benefits at beginning of year	<u>8,211,089</u>
NET ASSETS AVAILABLE FOR BENEFITS AT END OF YEAR	<u>\$ 8,488,452</u>

The accompanying notes are an integral part of these financial statements.

## DUBOSE STRAPPING, INC. 401(k) PLAN

### NOTES TO FINANCIAL STATEMENTS

December 31, 2024

#### NOTE A - DESCRIPTION OF PLAN

The following description of the DuBose Strapping, Inc. ("Company") 401(k) Plan ("Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

1. **General** - The Plan is a defined contribution plan covering all full-time employees of the Company who have three months of service and are age eighteen or older. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).
2. **Contributions** - A participant may, but is not required to, make "pre-tax" or Roth contributions of their compensation to the Plan up to the maximum amount under IRS regulations. The Company makes a safe harbor contribution of 100% of the first 3% of deferrals and 50% of deferrals exceeding 3%, with a maximum match of 4%. Participants are allowed to transfer or rollover funds into the Plan from other qualified plans. Additionally, the plan allows for match true-up contributions annually at year-end.
3. **Participant Accounts** - Each participant's account is credited with the participant's contribution, the Company's matching, discretionary profit-sharing, and safe harbor contributions, and an allocation of the Plan earnings. Participants are also charged with an allocation of administrative expenses. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.
4. **Vesting** - Participants are immediately vested in their voluntary contributions and safe harbor contributions plus actual earnings thereon. Vesting in employer matching contributions prior to becoming a safe harbor plan is based on years of continuous service. A participant is 100 percent vested after six years of credited service.
5. **Payment of Benefits** - Payment of benefits for retirees shall begin no later than April 1 of the calendar year following the calendar year in which the participant attains the age of 73. Participants become 100% vested and their designated beneficiaries are entitled to a total distribution of the interest in their accounts upon termination due to death or disability. On termination of employment, a participant may receive a distribution equal to the vested value of the account. The distribution is mandatory if the vested account balance is \$5,000 or less.
6. **Forfeited Accounts** - At December 31, 2024 and 2023, forfeited nonvested accounts totaled \$1,382 and \$11. Forfeited nonvested accounts may be used first to reduce expenses of the Plan and also to reduce any employer contribution. During 2024, \$906 of the forfeited nonvested accounts were used to reduce employer match contributions.

DUBOSE STRAPPING, INC. 401(k) PLAN  
NOTES TO FINANCIAL STATEMENTS

December 31, 2024

NOTE B - SUMMARY OF ACCOUNTING POLICIES

The financial statements of the Plan are prepared under the accrual method of accounting.

The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

For comparability, the December 31, 2023 amounts have been reclassified, where appropriate, to conform to the financial statement presentation used for 2024.

The Plan's investments are stated at fair value at December 31, 2024 and 2023. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note C for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Benefits are recorded when paid.

NOTE C - FAIR VALUE MEASUREMENTS

Accounting Standards Codification ("ASC") Topic 820 *Fair Value Measurements and Disclosures*, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical investments and have the highest priority, Level 2 inputs are readily available and observable but the investments are not traded on an active market, and Level 3 inputs have no significant observable market inputs and have the lowest priority.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

DUBOSE STRAPPING, INC. 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2024

NOTE C - FAIR VALUE MEASUREMENTS (continued)

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

*Money Market funds:* These investments are priced and trades are executed at the published net asset value daily. Prices obtained from the NSCC and various transfer agents are used in valuing the positions as of the statement date. The net asset values used for valuation purposes are widely available from a variety of pricing services, including NSCC, Yahoo, and Google Finance.

*Common Collective trust funds:* These investments are stated at fair value based on the net asset value ("NAV") of units held by the Plan at year-end, as calculated by the issuer. The NAV is calculated based on the fair value of the underlying assets owned by the funds, minus its liabilities, divided by the number of outstanding units. The NAV is used as a practical expedient to estimate fair value.

The Plan did not have any significant transfers between Level 1 and Level 2 during the year ended December 31, 2024. The Plan's investments at December 31, 2024 and 2023 are classified as follows:

	Assets at Fair Value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Money Market funds	\$ 108,223	\$ -	\$ -	\$ 108,223
Total assets in fair value hierarchy	108,223	-	-	108,223
Investments measured at Net Asset Value *	-	-	-	8,319,031
Investments at fair value	\$ 108,223	\$ -	\$ -	\$8,427,254

DUBOSE STRAPPING, INC. 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2024

NOTE C - FAIR VALUE MEASUREMENTS (continued)

	Assets at Fair Value as of December 31, 2023			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ -	\$ -	\$ -	\$ -
Total assets in fair value hierarchy	-	-	-	-
Investments measured at Net Asset Value *	-	-	-	8,150,684
Investments at fair value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$8,150,684</u>

\* Certain investments that are measured at NAV per share (or its equivalent) have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented on the statement of net assets available for benefits.

Investments for which fair value is based on the NAV practical expedient were \$8,319,031 and \$8,150,684 as of December 31, 2024 and 2023, respectively. None of these investments have unfunded commitments. Additionally, units are redeemed on a daily basis, but a five day notice is required for withdraws exceeding \$1,000,000.

NOTE D - INVESTMENTS

All investments of the Plan are participant directed. All investment information disclosed in the accompanying financial statements and schedule including investments held at December 31, 2024 and 2023, and net appreciation in fair value of investments, interest, dividends and investment expenses for the year ended December 31, 2024, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by Reliance Trust Company ("Reliance Trust") and MidAtlantic Trust Company, trustees of the Plan.

DUBOSE STRAPPING, INC. 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2024

NOTE E - TAX STATUS

Effective April 7, 2022, the Company adopted the updated “Automated Data Processing Defined Contribution Non-Standardized 401(k) Profit Sharing Plan,” which has been approved by the Internal Revenue Service. The IRS has determined and informed the plan sponsor by a letter dated October 6, 2020, that the Plan and related trust are designed in accordance with applicable section of the Internal Revenue Code (IRC). There have been no plan amendments since this time.

Effective May 9, 2024, the Company adopted the “Paychex Non-Standardized 401(k) Profit Sharing Plan,” which has been approved by the Internal Revenue Service. The IRS has determined and informed the plan sponsor by a letter dated August 31, 2020, that the Plan and related trust are designed in accordance with the applicable section of the Internal Revenue Code (IRC). There have been no plan amendments since this time. Assets were transferred into this plan effective November 5, 2024.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE F - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100 percent vested in their accounts.

NOTE G - ADMINISTRATIVE EXPENSES

Administrative expenses associated with plan administration, investment-related expenses and specific plan transactions were paid by the Plan in 2024. Certain expenses of maintaining the Plan are also paid by the Company.

NOTE H - ERISA BONDING REQUIREMENT

Under ERISA, each fiduciary of the Plan and every person who handles funds or other property of the Plan must be bonded. For 2024, the fidelity bond covering the Plan was \$500,000.

DUBOSE STRAPPING, INC. 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2024

NOTE I - RELATED PARTY TRANSACTIONS

Certain plan investments are managed by Reliance Trust, who as former trustee is a party-in-interest to the Plan. The amount in the fund managed by Reliance Trust at December 31, 2023 was \$1,424,670. There are no funds managed by Reliance Trust or the new trustee as of December 31, 2024. Additionally, fees paid by the Plan to related parties amounted to \$36,551 for the year ended December 31, 2024.

These party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

NOTE J – RISK AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits.

NOTE K - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 at:

	December 31, <u>2024</u>	December 31, <u>2023</u>
Net assets available for benefits per the financial statements	\$ 8,488,452	\$ 8,211,089
Participant contributions receivable	(7,040)	(7,145)
Employer contributions receivable	(3,964)	(3,504)
Other employer contribution receivable	<u>(50,194)</u>	<u>(49,756)</u>
Net assets available for benefits per the 5500	<u>\$ 8,427,254</u>	<u>\$ 8,150,684</u>

DUBOSE STRAPPING, INC. 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2024

NOTE K - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 (continued)

The following is a reconciliation of changes in net assets available for benefit per the financial statements to Form 5500 for:

	Year Ending December 31, <u>2024</u>
Increase in net assets available for benefits	\$ 277,363
Contributions receivable - 2024	(61,198)
Contributions receivable - 2023	<u>60,405</u>
Net income per Schedule H of Form 5500	<u>\$ 276,570</u>

NOTE L - SUBSEQUENT EVENTS

Management has evaluated the effects subsequent events would have on the financial statements through October 13, 2025, which is the date the financial statements were available to be issued.

DUBOSE STRAPPING, INC. 401(k) PLAN  
 EIN: 56-1715543 PLAN NUMBER: 001  
 Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue	Description of Investment	Cost	Current Value
	Vanguard Federal Money Market	Money Market Fund		\$ 108,223
	Blackrock Russell 2000 Idx R	Common / Collective Trust		370,032
	Blackrock US Debt Idx	Common / Collective Trust		299,372
	MyWayRetirement Index 2045 R	Common / Collective Trust		320,143
	MyWayRetirement Index 2050 R	Common / Collective Trust		225,556
	Blackrock Eafe EQ IDX R	Common / Collective Trust		79,394
	MyWayRetirement Index 2040 R	Common / Collective Trust		124,238
	MyWayRetirement Index 2030 R	Common / Collective Trust		650,150
	MyWayRetirement Idx Ret R	Common / Collective Trust		345,714
	MyWayRetirement Index 2035 R	Common / Collective Trust		791,401
	MyWayRetirement Index 2055 R	Common / Collective Trust		172,550
	Blackrock EQ Index	Common / Collective Trust		2,517,840
	Blackrock Mid Cap EQ IDX 1	Common / Collective Trust		109,642
	MyWayRetirement Index 2060 R	Common / Collective Trust		90,749
	Blackrock U.S. TIPS INDEX 1	Common / Collective Trust		18,249
	Col Over Val CIT MWR Intl Val	Common / Collective Trust		55,597
	MyWayRetirement Index 2065 R	Common / Collective Trust		3,878
	MyWayRetirement Bal R	Common / Collective Trust		913,979
	MyWayRetirement Core BD R	Common / Collective Trust		2,265
	MyWayRetirement Intl GR R	Common / Collective Trust		50,870
	MyWayRetirement Large Cap GR R	Common / Collective Trust		349,959
	MyWayRetirement Mid Cap GR R	Common / Collective Trust		221,174
	MyWayRetirement Multisec Bd R	Common / Collective Trust		58,574
	MyWayRetirement Large Cp Val R	Common / Collective Trust		74,147
	MyWayRetirement Md Cp Val R	Common / Collective Trust		53,654
	MyWayRetirement Emg Mkt R	Common / Collective Trust		92,297
	MyWayRetirement Real Est R	Common / Collective Trust		11,679
	MyWayRetirement Gl Bd R	Common / Collective Trust		17,455
	MyWayRetirement Comm R	Common / Collective Trust		2,721
	MyWayRetirement Sm Cap Gr R	Common / Collective Trust		282,770
	MyWayRetirement Sm Cp Val R	Common / Collective Trust		12,982
				<u>\$ 8,427,254</u>

Note: Cost information note required because all investments are participant directed.

AUDITED FINANCIAL STATEMENTS  
DUBOSE STRAPPING, INC. 401(k) PLAN  
CLINTON, NORTH CAROLINA  
December 31, 2024

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CHESTNUTT, JOHNSON & TYSON, P.A.  
Certified Public Accountants  
Clinton, North Carolina

Independent Auditor's Report

To Management and Participants  
DuBose Strapping, Inc. 401(k) Plan  
Clinton, North Carolina

*Scope and Nature of the ERISA Section 103(a)(3)(C) Audit*

We have performed an audit of the accompanying financial statements of DuBose Strapping, Inc. 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of DuBose Strapping, Inc. 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note D to the financial statements, is complete and accurate.

*Opinion*

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of Financial Statements section

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of DuBose Strapping, Inc. 401(k) Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about DuBose Strapping, Inc. 401(k) Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of DuBose Strapping, Inc. 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about DuBose Strapping, Inc. 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### ***Other Matter - Supplemental Schedules Required by ERISA***

The supplemental Schedule of Assets (Held at Year End) is presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

*Chestnut, Johnson & Igson, P.A.*

Clinton, NC  
October 13, 2025

DUBOSE STRAPPING, INC. 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31,	
	<u>2024</u>	<u>2023</u>
ASSETS		
Investments, at fair value	\$ 8,427,254	\$ 8,150,684
Receivables:		
Employer contribution	3,964	3,504
Participant contribution	7,040	7,145
Other employer contribution	<u>50,194</u>	<u>49,756</u>
Total receivables	<u>61,198</u>	<u>60,405</u>
TOTAL ASSETS	<u>8,488,452</u>	<u>8,211,089</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 8,488,452</u>	<u>\$ 8,211,089</u>

The accompanying notes are an integral part of these financial statements.

DUBOSE STRAPPING, INC. 401(k) PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Year Ended December 31, 2024

ADDITIONS TO NET ASSETS ATTRIBUTED TO:

Investment results:	
Net appreciation in fair value of investments	\$ 875,383
Other income	4,108
Contributions:	
Participants'	1,008,188
Employer	<u>480,164</u>
	1,488,352
Total additions	<u>2,367,843</u>

DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:

Benefits paid to participants	2,053,929
Administrative expenses	<u>36,551</u>
Total deductions	<u>2,090,480</u>
Net increase	277,363
Net assets available for benefits at beginning of year	<u>8,211,089</u>
NET ASSETS AVAILABLE FOR BENEFITS AT END OF YEAR	<u>\$ 8,488,452</u>

The accompanying notes are an integral part of these financial statements.

## DUBOSE STRAPPING, INC. 401(k) PLAN

### NOTES TO FINANCIAL STATEMENTS

December 31, 2024

#### NOTE A - DESCRIPTION OF PLAN

The following description of the DuBose Strapping, Inc. ("Company") 401(k) Plan ("Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

1. **General** - The Plan is a defined contribution plan covering all full-time employees of the Company who have three months of service and are age eighteen or older. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).
2. **Contributions** - A participant may, but is not required to, make "pre-tax" or Roth contributions of their compensation to the Plan up to the maximum amount under IRS regulations. The Company makes a safe harbor contribution of 100% of the first 3% of deferrals and 50% of deferrals exceeding 3%, with a maximum match of 4%. Participants are allowed to transfer or rollover funds into the Plan from other qualified plans. Additionally, the plan allows for match true-up contributions annually at year-end.
3. **Participant Accounts** - Each participant's account is credited with the participant's contribution, the Company's matching, discretionary profit-sharing, and safe harbor contributions, and an allocation of the Plan earnings. Participants are also charged with an allocation of administrative expenses. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.
4. **Vesting** - Participants are immediately vested in their voluntary contributions and safe harbor contributions plus actual earnings thereon. Vesting in employer matching contributions prior to becoming a safe harbor plan is based on years of continuous service. A participant is 100 percent vested after six years of credited service.
5. **Payment of Benefits** - Payment of benefits for retirees shall begin no later than April 1 of the calendar year following the calendar year in which the participant attains the age of 73. Participants become 100% vested and their designated beneficiaries are entitled to a total distribution of the interest in their accounts upon termination due to death or disability. On termination of employment, a participant may receive a distribution equal to the vested value of the account. The distribution is mandatory if the vested account balance is \$5,000 or less.
6. **Forfeited Accounts** - At December 31, 2024 and 2023, forfeited nonvested accounts totaled \$1,382 and \$11. Forfeited nonvested accounts may be used first to reduce expenses of the Plan and also to reduce any employer contribution. During 2024, \$906 of the forfeited nonvested accounts were used to reduce employer match contributions.

DUBOSE STRAPPING, INC. 401(k) PLAN  
NOTES TO FINANCIAL STATEMENTS

December 31, 2024

NOTE B - SUMMARY OF ACCOUNTING POLICIES

The financial statements of the Plan are prepared under the accrual method of accounting.

The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

For comparability, the December 31, 2023 amounts have been reclassified, where appropriate, to conform to the financial statement presentation used for 2024.

The Plan's investments are stated at fair value at December 31, 2024 and 2023. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note C for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Benefits are recorded when paid.

NOTE C - FAIR VALUE MEASUREMENTS

Accounting Standards Codification ("ASC") Topic 820 *Fair Value Measurements and Disclosures*, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical investments and have the highest priority, Level 2 inputs are readily available and observable but the investments are not traded on an active market, and Level 3 inputs have no significant observable market inputs and have the lowest priority.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

DUBOSE STRAPPING, INC. 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2024

NOTE C - FAIR VALUE MEASUREMENTS (continued)

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

*Money Market funds:* These investments are priced and trades are executed at the published net asset value daily. Prices obtained from the NSCC and various transfer agents are used in valuing the positions as of the statement date. The net asset values used for valuation purposes are widely available from a variety of pricing services, including NSCC, Yahoo, and Google Finance.

*Common Collective trust funds:* These investments are stated at fair value based on the net asset value ("NAV") of units held by the Plan at year-end, as calculated by the issuer. The NAV is calculated based on the fair value of the underlying assets owned by the funds, minus its liabilities, divided by the number of outstanding units. The NAV is used as a practical expedient to estimate fair value.

The Plan did not have any significant transfers between Level 1 and Level 2 during the year ended December 31, 2024. The Plan's investments at December 31, 2024 and 2023 are classified as follows:

	Assets at Fair Value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Money Market funds	\$ 108,223	\$ -	\$ -	\$ 108,223
Total assets in fair value hierarchy	108,223	-	-	108,223
Investments measured at Net Asset Value *	-	-	-	8,319,031
Investments at fair value	\$ 108,223	\$ -	\$ -	\$8,427,254

DUBOSE STRAPPING, INC. 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2024

NOTE C - FAIR VALUE MEASUREMENTS (continued)

	Assets at Fair Value as of December 31, 2023			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ -	\$ -	\$ -	\$ -
Total assets in fair value hierarchy	-	-	-	-
Investments measured at Net Asset Value *	-	-	-	8,150,684
Investments at fair value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$8,150,684</u>

\* Certain investments that are measured at NAV per share (or its equivalent) have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented on the statement of net assets available for benefits.

Investments for which fair value is based on the NAV practical expedient were \$8,319,031 and \$8,150,684 as of December 31, 2024 and 2023, respectively. None of these investments have unfunded commitments. Additionally, units are redeemed on a daily basis, but a five day notice is required for withdraws exceeding \$1,000,000.

NOTE D - INVESTMENTS

All investments of the Plan are participant directed. All investment information disclosed in the accompanying financial statements and schedule including investments held at December 31, 2024 and 2023, and net appreciation in fair value of investments, interest, dividends and investment expenses for the year ended December 31, 2024, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by Reliance Trust Company ("Reliance Trust") and MidAtlantic Trust Company, trustees of the Plan.

DUBOSE STRAPPING, INC. 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2024

NOTE E - TAX STATUS

Effective April 7, 2022, the Company adopted the updated “Automated Data Processing Defined Contribution Non-Standardized 401(k) Profit Sharing Plan,” which has been approved by the Internal Revenue Service. The IRS has determined and informed the plan sponsor by a letter dated October 6, 2020, that the Plan and related trust are designed in accordance with applicable section of the Internal Revenue Code (IRC). There have been no plan amendments since this time.

Effective May 9, 2024, the Company adopted the “Paychex Non-Standardized 401(k) Profit Sharing Plan,” which has been approved by the Internal Revenue Service. The IRS has determined and informed the plan sponsor by a letter dated August 31, 2020, that the Plan and related trust are designed in accordance with the applicable section of the Internal Revenue Code (IRC). There have been no plan amendments since this time. Assets were transferred into this plan effective November 5, 2024.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE F - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100 percent vested in their accounts.

NOTE G - ADMINISTRATIVE EXPENSES

Administrative expenses associated with plan administration, investment-related expenses and specific plan transactions were paid by the Plan in 2024. Certain expenses of maintaining the Plan are also paid by the Company.

NOTE H - ERISA BONDING REQUIREMENT

Under ERISA, each fiduciary of the Plan and every person who handles funds or other property of the Plan must be bonded. For 2024, the fidelity bond covering the Plan was \$500,000.

DUBOSE STRAPPING, INC. 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2024

NOTE I - RELATED PARTY TRANSACTIONS

Certain plan investments are managed by Reliance Trust, who as former trustee is a party-in-interest to the Plan. The amount in the fund managed by Reliance Trust at December 31, 2023 was \$1,424,670. There are no funds managed by Reliance Trust or the new trustee as of December 31, 2024. Additionally, fees paid by the Plan to related parties amounted to \$36,551 for the year ended December 31, 2024.

These party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

NOTE J – RISK AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits.

NOTE K - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 at:

	December 31, <u>2024</u>	December 31, <u>2023</u>
Net assets available for benefits per the financial statements	\$ 8,488,452	\$ 8,211,089
Participant contributions receivable	(7,040)	(7,145)
Employer contributions receivable	(3,964)	(3,504)
Other employer contribution receivable	<u>(50,194)</u>	<u>(49,756)</u>
Net assets available for benefits per the 5500	<u>\$ 8,427,254</u>	<u>\$ 8,150,684</u>

DUBOSE STRAPPING, INC. 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2024

NOTE K - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 (continued)

The following is a reconciliation of changes in net assets available for benefit per the financial statements to Form 5500 for:

	Year Ending December 31, <u>2024</u>
Increase in net assets available for benefits	\$ 277,363
Contributions receivable - 2024	(61,198)
Contributions receivable - 2023	<u>60,405</u>
Net income per Schedule H of Form 5500	<u>\$ 276,570</u>

NOTE L - SUBSEQUENT EVENTS

Management has evaluated the effects subsequent events would have on the financial statements through October 13, 2025, which is the date the financial statements were available to be issued.

DUBOSE STRAPPING, INC. 401(k) PLAN  
 EIN: 56-1715543 PLAN NUMBER: 001  
 Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue	Description of Investment	Cost	Current Value
	Vanguard Federal Money Market	Money Market Fund		\$ 108,223
	Blackrock Russell 2000 Idx R	Common / Collective Trust		370,032
	Blackrock US Debt Idx	Common / Collective Trust		299,372
	MyWayRetirement Index 2045 R	Common / Collective Trust		320,143
	MyWayRetirement Index 2050 R	Common / Collective Trust		225,556
	Blackrock Eafe EQ IDX R	Common / Collective Trust		79,394
	MyWayRetirement Index 2040 R	Common / Collective Trust		124,238
	MyWayRetirement Index 2030 R	Common / Collective Trust		650,150
	MyWayRetirement Idx Ret R	Common / Collective Trust		345,714
	MyWayRetirement Index 2035 R	Common / Collective Trust		791,401
	MyWayRetirement Index 2055 R	Common / Collective Trust		172,550
	Blackrock EQ Index	Common / Collective Trust		2,517,840
	Blackrock Mid Cap EQ IDX 1	Common / Collective Trust		109,642
	MyWayRetirement Index 2060 R	Common / Collective Trust		90,749
	Blackrock U.S. TIPS INDEX 1	Common / Collective Trust		18,249
	Col Over Val CIT MWR Intl Val	Common / Collective Trust		55,597
	MyWayRetirement Index 2065 R	Common / Collective Trust		3,878
	MyWayRetirement Bal R	Common / Collective Trust		913,979
	MyWayRetirement Core BD R	Common / Collective Trust		2,265
	MyWayRetirement Intl GR R	Common / Collective Trust		50,870
	MyWayRetirement Large Cap GR R	Common / Collective Trust		349,959
	MyWayRetirement Mid Cap GR R	Common / Collective Trust		221,174
	MyWayRetirement Multisec Bd R	Common / Collective Trust		58,574
	MyWayRetirement Large Cp Val R	Common / Collective Trust		74,147
	MyWayRetirement Md Cp Val R	Common / Collective Trust		53,654
	MyWayRetirement Emg Mkt R	Common / Collective Trust		92,297
	MyWayRetirement Real Est R	Common / Collective Trust		11,679
	MyWayRetirement Gl Bd R	Common / Collective Trust		17,455
	MyWayRetirement Comm R	Common / Collective Trust		2,721
	MyWayRetirement Sm Cap Gr R	Common / Collective Trust		282,770
	MyWayRetirement Sm Cp Val R	Common / Collective Trust		12,982
				<u>\$ 8,427,254</u>

Note: Cost information note required because all investments are participant directed.