

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE (specify) M, B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, C If the plan is a collectively-bargained plan, check here, D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension, E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information—enter all requested information

1a Name of plan: REGAL BELOIT AMERICA, INC. MASTER TRUST; 1b Three-digit plan number (PN): 002; 1c Effective date of plan; 2a Plan sponsor's name: REGAL REXNORD CORPORATION; 2b Employer Identification Number (EIN): 39-0449780; 2c Plan Sponsor's telephone number: 608-364-8800; 2d Business code

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include plan administrator, employer/plan sponsor, and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN  <b>3c</b> Administrator's telephone number  <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> <div style="background-color: #cccccc; height: 20px; width: 100%;"></div> <b>6a(1)</b> <b>6a(2)</b> <b>6b</b> <b>6c</b> <b>6d</b> <b>6e</b> <b>6f</b> <b>6g(1)</b> <b>6g(2)</b> <b>6h</b>
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b> (1) <input type="checkbox"/> <b>R</b> (Retirement Plan Information) (2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) (3) <input type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached _____ (4) <input type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)
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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <hr/> <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning <u>01/01/2024</u> and ending <u>12/31/2024</u>	
<b>A</b> Name of plan <u>REGAL BELOIT AMERICA, INC. MASTER TRUST</u>	<b>B</b> Three-digit plan number (PN) <u>002</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>REGAL REXNORD CORPORATION</u>	<b>D</b> Employer Identification Number (EIN) <u>39-0449780</u>

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
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<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>MERCER US SMALL/MID CAP EQUITY PORT</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>MERCER TRUST COMPANY</u>		
<b>c</b> EIN-PN <u>03-0566611-003</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>2340258</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>MERCER US LARGE CAP CORE PASS</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>MERCER TRUST COMPANY</u>		
<b>c</b> EIN-PN <u>03-0566613-005</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>13693912</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>MERCER OPP FIXED INCOME</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>MERCER TRUST COMPANY</u>		
<b>c</b> EIN-PN <u>36-7630030-020</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3251798</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>MERCER NON-US CORE EQUITY</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>MERCER TRUST COMPANY</u>		
<b>c</b> EIN-PN <u>03-0566617-009</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>6125339</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>MERCER GLOBAL LOW VOL EQ</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>MERCER TRUST COMPANY</u>		
<b>c</b> EIN-PN <u>35-7004395-018</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1102332</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>INTERMEDIATE U.S. GOVERNMENT BD IX</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>STATE STREET GLOBAL ADVISORS TRUST COMPANY</u>		
<b>c</b> EIN-PN <u>90-0337987-209</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>5760058</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>MERCER PASSIVE LONG GOV FIX</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>MERCER TRUST COMPANY</u>		
<b>c</b> EIN-PN <u>51-0560117-010</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>33588276</u>

**a** Name of MTIA, CCT, PSA, or 103-12 IE: **MERCER US CORE REAL ESTATE PORT**

**b** Name of sponsor of entity listed in (a): **MERCER TRUST COMPANY**

<b>c</b> EIN-PN <b>87-1321612-022</b>	<b>d</b> Entity code <b>C</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>1532522</b>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: **MERCER EMERGING MARKETS EQUITY**

**b** Name of sponsor of entity listed in (a): **MERCER TRUST COMPANY**

<b>c</b> EIN-PN <b>32-6219484-017</b>	<b>d</b> Entity code <b>C</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>2770064</b>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: **MERCER ACTIVE LONG CORP FIXED**

**b** Name of sponsor of entity listed in (a): **MERCER TRUST COMPANY**

<b>c</b> EIN-PN <b>45-6178743-004</b>	<b>d</b> Entity code <b>C</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>82894221</b>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)**  
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

<b>a</b> Plan name	REGAL BELOIT AMERICA, INC. PENSION PLAN	
<b>b</b> Name of plan sponsor	REGAL BELOIT AMERICA, INC	<b>c</b> EIN-PN 39-0449780-007

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  ▶ <b>File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>REGAL BELOIT AMERICA, INC. MASTER TRUST</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>002</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>REGAL REXNORD CORPORATION</b>	<b>D</b> Employer Identification Number (EIN) <b>39-0449780</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>		
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>		
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>	5700000	405133
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	1085142	1125896
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>		
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>		
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>		
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>	9265089	
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>	148847588	153058780
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>		
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>		

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	164897819	154589809
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	0	0
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	164897819	154589809

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>		
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		0
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	42746	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>		
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>		
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>		
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		42746
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>		
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>		
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		0
(3) Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>	12386819	
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>	12438415	
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		-51596
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>		
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		0

	(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	2b(6)	423263
(7) Net investment gain (loss) from pooled separate accounts .....	2b(7)	
(8) Net investment gain (loss) from master trust investment accounts .....	2b(8)	
(9) Net investment gain (loss) from 103-12 investment entities .....	2b(9)	
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	2b(10)	
<b>c</b> Other income .....	2c	-10721490
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total.....	2d	-10307077

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	
(2) To insurance carriers for the provision of benefits .....	2e(2)	
(3) Other.....	2e(3)	
(4) Total benefit payments. Add lines 2e(1) through (3) .....	2e(4)	0
<b>f</b> Corrective distributions (see instructions) .....	2f	
<b>g</b> Certain deemed distributions of participant loans (see instructions).....	2g	
<b>h</b> Interest expense.....	2h	
<b>i</b> Administrative expenses:		
(1) Salaries and allowances .....	2i(1)	
(2) Contract administrator fees .....	2i(2)	
(3) Recordkeeping fees .....	2i(3)	
(4) IQPA audit fees .....	2i(4)	
(5) Investment advisory and investment management fees .....	2i(5)	933
(6) Bank or trust company trustee/custodial fees .....	2i(6)	
(7) Actuarial fees .....	2i(7)	
(8) Legal fees .....	2i(8)	
(9) Valuation/appraisal fees .....	2i(9)	
(10) Other trustee fees and expenses .....	2i(10)	
(11) Other expenses.....	2i(11)	
(12) Total administrative expenses. Add lines 2i(1) through (11) .....	2i(12)	933
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....	2j	933

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line 2j from line 2d.....	2k	-10308010
<b>l</b> Transfers of assets:		
(1) To this plan.....	2l(1)	
(2) From this plan .....	2l(2)	

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?			
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
<b>l</b> Has the plan failed to provide any benefit when due under the plan?			
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET		BASED ON MARKET VALUE OF		164,626,202	5% VALUE OF	8,231,310
			PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
			SELLING PRICE				
HN0026742	INTERMEDIATE US GOVT BOND INDEX						
	NL SF CLA A (CMEW1)						
BROKER 5200	MISCELLANEOUS						
	7,514 02/21/24 S SELL	3991	12.5740	0	92,341	94,483	2,142
	28 02/27/24 S SELL	4007	12.5708	0	344	352	8
	493,971 03/22/24 S SELL	4026	12.6610	0	6,070,410	6,254,167	183,757
	9,510 04/23/24 S SELL	4037	12.5060	0	116,863	118,926	2,064
	22 06/12/24 S SELL	4086	12.7179	0	268	278	9
	207,151 08/21/24 B BUY	4097	13.1340	0	2,720,718	2,720,718	0
	3,088 08/21/24 S SELL	4104	13.1340	0	39,148	40,557	1,408
	9 09/06/24 S SELL	4152	13.2320	0	110	115	5
	9,179 09/17/24 B BUY	4122	13.2760	0	121,859	121,859	0
	6,973 10/22/24 S SELL	4156	13.0680	0	88,485	91,120	2,636
	1,958 11/20/24 S SELL	4171	12.9880	0	24,841	25,425	583
	14 12/06/24 S SELL	4194	13.1277	0	182	188	6
	4,709 12/19/24 S SELL	4189	12.9810	0	59,752	61,123	1,370
	216,330	2	TOTAL BUYS	0	2,842,577	2,842,577	0
	527,796	11	TOTAL SELLS	0	6,492,744	6,686,734	193,988
	744,126		SECURITY TOTAL	0	9,335,321	9,529,311	193,988
587992777	MERCER LNG DUR PASS FXD INC CT #420						
BROKER 5200	MISCELLANEOUS						
	5,691 12/29/23 B BUY	4018	18.7500	0	106,706	106,706	0
	23,768 02/21/24 S SELL	3995	18.5500	0	440,660	440,897	238
	339,442 03/22/24 B BUY	4024	18.9600	0	6,435,812	6,435,812	0
	9,189 04/23/24 S SELL	4042	18.1000	0	171,020	166,324	(4,696)
	2,973 05/23/24 S SELL	4053	18.6700	0	55,327	55,502	175
	18,192 06/20/24 S SELL	4066	19.1600	0	338,567	348,554	9,987
	13,300 07/23/24 S SELL	4089	19.0000	0	247,529	252,702	5,173
	163,056 08/21/24 S SELL	4110	20.2400	0	3,034,649	3,300,263	265,615
	12,468 08/21/24 S SELL	4111	20.2400	0	232,042	252,352	20,310
	10,694 09/17/24 B BUY	4127	20.7100	0	221,476	221,476	0
	355,827	3	TOTAL BUYS	0	6,763,994	6,763,994	0
	242,946	7	TOTAL SELLS	0	4,519,794	4,816,594	296,802
	598,773		SECURITY TOTAL	0	11,283,788	11,580,588	296,802
587992801	MERCER US LARGE CAP PASS EQ CT #410						
BROKER 5200	MISCELLANEOUS						
	9,165 01/23/24 S SELL	3973	56.7700	0	331,597	520,298	188,701
	24,943 02/06/24 B BUY	3985	58.1300	0	1,449,962	1,449,962	0
	1,842 02/21/24 S SELL	3996	58.5100	0	73,010	107,786	34,775
	41,855 02/28/24 B BUY	3999	59.5600	0	2,492,870	2,492,870	0
	4,919 03/20/24 S SELL	4014	60.8900	0	215,631	299,547	83,916
	2,439 03/22/24 S SELL	4031	61.5600	0	106,903	150,140	43,237

IDENTITY OF PARTY INVOLVED		DESCRIPTION OF ASSET	QUANTITY	DATE	TYPE	ACCOUNT	BUY/SELL	PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
								SELLING PRICE		164,626,202	5% VALUE OF	8,231,310
		361	04/23/24	S	SELL	4043		58.4700	0	15,802	21,079	5,277
		5,552	05/23/24	S	SELL	4054		62.5500	0	243,363	347,288	103,925
		21,474	07/19/24	B	BUY	4077		65.0200	0	1,396,267	1,396,267	0
		1,498	07/23/24	S	SELL	4090		65.6200	0	68,960	98,305	29,344
		7,789	08/21/24	B	BUY	4103		66.4700	0	517,712	517,712	0
		1,458	08/21/24	S	SELL	4112		66.4700	0	68,188	96,891	28,703
		6,868	09/17/24	B	BUY	4128		66.7100	0	458,179	458,179	0
		6,328	10/07/24	S	SELL	4149		67.4800	0	300,000	427,040	127,039
		11,421	10/22/24	S	SELL	4160		69.3500	0	541,406	792,028	250,622
		4,834	11/20/24	S	SELL	4174		70.2000	0	229,148	339,331	110,183
-----												
		102,929				5	TOTAL BUYS		0	6,314,990	6,314,990	0
		49,817				11	TOTAL SELLS		0	2,194,008	3,199,733	1,005,722
-----												
		152,746					SECURITY TOTAL		0	8,508,998	9,514,723	1,005,722
-----												
PF9980004 SHORT-TERM INVESTMENT FUND A S1												
BROKER 1 CASH SWEEP TRADES												
		1,085,142	01/02/24	S	SELL	3963		100.0000	0	1,085,142	1,085,142	0
		1,830	01/03/24	B	BUY	3965		100.0000	0	1,830	1,830	0
		168	01/11/24	B	BUY	3966		100.0000	0	168	168	0
		1,168,273	01/23/24	B	BUY	3968		100.0000	0	1,168,273	1,168,273	0
		1,170,271	02/01/24	S	SELL	3975		100.0000	0	1,170,271	1,170,271	0
		1,766	02/02/24	B	BUY	3977		100.0000	0	1,766	1,766	0
		4,275	02/12/24	B	BUY	3978		100.0000	0	4,275	4,275	0
		4,275	02/20/24	S	SELL	3988		100.0000	0	4,275	4,275	0
		1,000,069	02/22/24	B	BUY	3990		100.0000	0	1,000,069	1,000,069	0
		1,001,835	03/01/24	S	SELL	4001		100.0000	0	1,001,835	1,001,835	0
		1,222	03/04/24	B	BUY	4006		100.0000	0	1,222	1,222	0
		1,078,217	03/21/24	B	BUY	4009		100.0000	0	1,078,217	1,078,217	0
		1,079,439	04/01/24	S	SELL	4033		100.0000	0	1,079,439	1,079,439	0
		1,789	04/02/24	B	BUY	4035		100.0000	0	1,789	1,789	0
		1,089,656	04/23/24	B	BUY	4036		100.0000	0	1,089,656	1,089,656	0
		1,091,445	05/01/24	S	SELL	4046		100.0000	0	1,091,445	1,091,445	0
		1,315	05/02/24	B	BUY	4048		100.0000	0	1,315	1,315	0
		177,063	05/23/24	B	BUY	4049		100.0000	0	177,063	177,063	0
		914,450	05/24/24	B	BUY	4056		100.0000	0	914,450	914,450	0
		1,092,828	06/03/24	S	SELL	4058		100.0000	0	1,092,828	1,092,828	0
		1,345	06/04/24	B	BUY	4060		100.0000	0	1,345	1,345	0
		137	06/12/24	B	BUY	4061		100.0000	0	137	137	0
		1,038,799	06/24/24	B	BUY	4063		100.0000	0	1,038,799	1,038,799	0
		1,040,281	07/01/24	S	SELL	4070		100.0000	0	1,040,281	1,040,281	0
		1,423	07/02/24	B	BUY	4072		100.0000	0	1,423	1,423	0
		1,183,312	07/24/24	B	BUY	4073		100.0000	0	1,183,312	1,183,312	0
		15	07/30/24	B	BUY	4080		100.0000	0	15	15	0
		1,184,750	08/01/24	S	SELL	4083		100.0000	0	1,184,750	1,184,750	0
		1,414	08/02/24	B	BUY	4085		100.0000	0	1,414	1,414	0
		1,111,927	08/23/24	B	BUY	4095		100.0000	0	1,111,927	1,111,927	0

FD495  
 SCHEDULE H (FORM 5500 - 4J-3)  
 SCHEDULE OF REPORTABLE TRANSACTIONS  
 SERIES OF TRANSACTIONS IN SAME SECURITY

REGAL BELOIT AMERICA, INC.  
 MASTER TRUST  
 BASE CURRENCY: USD

PAGE 6  
 24070599  
 DECEMBER 31, 2023  
 DECEMBER 31, 2024

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET		BASED ON MARKET VALUE OF		164,626,202	5% VALUE OF	8,231,310
			PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
1,113,341	09/03/24 S SELL	4117	100.0000	0	1,113,341	1,113,341	0
1,492	09/04/24 B BUY	4119	100.0000	0	1,492	1,492	0
1,492	10/01/24 S SELL	4140	100.0000	0	1,492	1,492	0
336	10/02/24 B BUY	4141	100.0000	0	336	336	0
758,928	10/11/24 B BUY	4142	100.0000	0	758,928	758,928	0
759,264	10/11/24 S SELL	4144	100.0000	0	759,264	759,264	0
1,069,411	10/24/24 B BUY	4154	100.0000	0	1,069,411	1,069,411	0
1,069,411	11/01/24 S SELL	4163	100.0000	0	1,069,411	1,069,411	0
1,177	11/04/24 B BUY	4165	100.0000	0	1,177	1,177	0
1,023,301	11/22/24 B BUY	4168	100.0000	0	1,023,301	1,023,301	0
46	11/27/24 B BUY	4177	100.0000	0	46	46	0
1,024,524	12/02/24 S SELL	4180	100.0000	0	1,024,524	1,024,524	0
1,215	12/03/24 B BUY	4182	100.0000	0	1,215	1,215	0
15	12/16/24 B BUY	4184	100.0000	0	15	15	0
1,098,112	12/23/24 B BUY	4185	100.0000	0	1,098,112	1,098,112	0
26,555	12/26/24 B BUY	4187	100.0000	0	26,555	26,555	0
12,759,053		32	TOTAL BUYS	0	12,759,053	12,759,053	0
12,718,298		14	TOTAL SELLS	0	12,718,298	12,718,298	0
25,477,351			SECURITY TOTAL	0	25,477,351	25,477,351	0

**SCHEDULE H, Line 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

Regal Beloit America, Inc Pension Plan

EIN 39 0449780

PLAN NUMBER 002

PLAN YEAR 01/01/20224 TO 12/31/2024

SCHEDULE H, Line 4I-SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(A)	(B) Identity of issuer, borrower, lessor or similar party.	(C) Description of investment including maturity date, rate of interest, collateral, par or maturity value.	(D) Cost	(E) Current Value
	SEI Trust Company	Interest Bearing Cash Short-Term Investment Fund A	\$1,125,896.00	\$1,125,896.00
	State Street	Common/Collective Trusts Intermediate US Govt Bond Index	\$5,614,921.00	\$5,760,058.00
	Mercer	Common/Collective Trusts Mercer US Core Real Estate Portfolio	\$1,602,418.00	\$1,532,522.00
	Mercer	Common/Collective Trusts Mercer Act Lng Corp	\$86,011,673.00	\$82,894,221.00
	Mercer	Common/Collective Trusts Mercer Emrg Markets Equity	\$2,885,686.00	\$2,770,064.00
	Mercer	Common/Collective Trusts Mercer Global Low Vol Eq	\$754,264.00	\$1,102,332.00
	Mercer	Common/Collective Trusts Mercer Lng Dur Pass Fxd	\$33,812,299.00	\$33,588,276.00
	Mercer	Common/Collective Trusts Mercer Non-Us Core Equity	\$4,623,503.00	\$6,125,339.00
	Mercer	Common/Collective Trusts Mercer Opp Fixed Income	\$3,113,495.00	\$3,251,798.00
	Mercer	Common/Collective Trusts Mercer US Large Cap Pass	\$9,288,412.00	\$13,693,912.00
	Mercer	Common/Collective Trusts Mercer US Small/Mid Cap Equity	\$1,647,492.00	\$2,340,258.00



