

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan... [X] a single-employer plan [] a DFE... B This return/report is: [] the first return/report [] the final return/report... C If the plan is a collectively-bargained plan, check here... D Check box if filing under: [X] Form 5558 [] automatic extension... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here...

Part II Basic Plan Information—enter all requested information

1a Name of plan: WALKER SCM 401(K) PLAN
1b Three-digit plan number (PN): 001
1c Effective date of plan: 01/01/2002
2a Plan sponsor's name (employer, if for a single-employer plan): WALKER INTERNATIONAL TRANSPORTATION, LLC
2b Employer Identification Number (EIN): 11-3495847
2c Plan Sponsor's telephone number: 516-568-2080
2d Business code (see instructions): 484120

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include: Filed with authorized/valid electronic signature (10/15/2025, STEIDLE PENSION SOLUTIONS), Signature of plan administrator, Signature of employer/plan sponsor, and Signature of DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name WALKER INTERNATIONAL 401(K) PLAN	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	430
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	427
	6a(2)	453
	6b	0
	6c	31
	6d	484
	6e	0
	6f	484
	6g(1)	12
6g(2)	243	
6h	0	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 2A 2E 2F 2G 2J 2K 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) **R** (Retirement Plan Information)
- (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) **DCG** (Individual Plan Information) – Number Attached _____
- (5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) **H** (Financial Information)
- (2) **I** (Financial Information – Small Plan)
- (3) **A** (Insurance Information) – Number Attached _____
- (4) **C** (Service Provider Information)
- (5) **D** (DFE/Participating Plan Information)
- (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan WALKER SCM 401(K) PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 WALKER INTERNATIONAL TRANSPORTATION, LLC	D Employer Identification Number (EIN) 11-3495847

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)		0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	351590	1446924
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	75562	187980
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		0
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	8314342	10242242
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	8741494	11877146
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	8741494	11877146

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	603204	
(B) Participants.....	2a(1)(B)	1166392	
(C) Others (including rollovers).....	2a(1)(C)	680061	
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2449657
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)	11959	
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		11959
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	43363	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		43363
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		922405
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		3427384

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	214580	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		214580
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		18856
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	58296	
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		58296
j Total expenses. Add all expense amounts in column (b) and enter total	2j		291732

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		3135652
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BONADIO & CO., LLP**

(2) EIN: **16-1131146**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan WALKER SCM 401(K) PLAN	B Three-digit plan number (PN)	001
C Plan sponsor's name as shown on line 2a of Form 5500 WALKER INTERNATIONAL TRANSPORTATION, LLC	D Employer Identification Number (EIN) 11-3495847	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>22-0832760</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	<input type="checkbox"/> Increase	<input type="checkbox"/> Decrease	<input type="checkbox"/> Both	<input type="checkbox"/> No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
11 a Does the ESOP hold any preferred stock?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q703729A.

WALKER SCM 401(K) PLAN

**Financial Statements as of
December 31, 2024 and 2023
Together with
Independent Auditor's Report**

INDEPENDENT AUDITOR'S REPORT

October 7, 2025

To the Participants and Plan Administrator of the
Walker SCM 401(k) Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of the Walker SCM 401(k) Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of and for the years ended December 31, 2024 and 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

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(Continued)

INDEPENDENT AUDITOR'S REPORT

(Continued)

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

(Continued)

INDEPENDENT AUDITOR'S REPORT

(Continued)

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedule Required by ERISA

The supplemental Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2024 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

(Continued)

INDEPENDENT AUDITOR'S REPORT

(Continued)

Other Matter – Supplemental Schedule Required by ERISA (Continued)

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

WALKER SCM 401(K) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
INVESTMENTS, at fair value:		
Mutual funds	\$ 10,242,242	\$ 8,314,342
Money market funds	<u>-</u>	<u>351,591</u>
Total investments, at fair value	<u>10,242,242</u>	<u>8,665,933</u>
INVESTMENT, at contract value		
Group annuity contract	<u>1,446,924</u>	<u>-</u>
Total investments	<u>11,689,166</u>	<u>8,665,933</u>
RECEIVABLES:		
Notes receivable from participants	<u>187,980</u>	<u>93,320</u>
Total receivables	<u>187,980</u>	<u>93,320</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 11,877,146</u>	<u>\$ 8,759,253</u>

The accompanying notes are an integral part of these statements.

WALKER SCM 401(K) PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEARS ENDED DECEMBER 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
ADDITIONS:		
Investment income:		
Net appreciation in fair value of investments	\$ 922,405	\$ 999,671
Interest and dividends	<u>43,363</u>	<u>198,016</u>
Total investment income, net	<u>965,768</u>	<u>1,197,687</u>
Interest on notes receivable from participants	<u>11,959</u>	<u>5,137</u>
Contributions:		
Participant	1,166,392	733,513
Employer	603,204	353,144
Rollover	<u>680,061</u>	<u>56,732</u>
Total contributions	<u>2,449,657</u>	<u>1,143,389</u>
Total additions	<u>3,427,384</u>	<u>2,346,213</u>
DEDUCTIONS:		
Benefit payments	251,195	71,647
Administrative expenses	<u>58,296</u>	<u>355</u>
Total deductions	<u>309,491</u>	<u>72,002</u>
CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS	3,117,893	2,274,211
NET ASSETS AVAILABLE FOR BENEFITS - beginning of year	<u>8,759,253</u>	<u>6,485,042</u>
NET ASSETS AVAILABLE FOR BENEFITS - end of year	<u>\$ 11,877,146</u>	<u>\$ 8,759,253</u>

The accompanying notes are an integral part of these statements.

WALKER SCM 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2024 AND 2023

1. DESCRIPTION OF PLAN

The following description of the Walker SCM 401(k) Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution 401(k) plan and covers substantially all of the employees of the following participating employers as defined in the Plan: Walker International Transportation, LLC, WIT Logistics, LLC and L.A. Enterprises, LLC (collectively, "the Company") who meet certain eligibility criteria. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Effective January 1, 2024, the Board of Directors of the Company amended the Plan to reflect a change in the Plan name. The Plan previously referred to as Walker International 401(k) Plan now operates as Walker SCM 401(k) Plan.

Administration

The Company is the Plan Sponsor and Plan Administrator. Ascensus, LLC, an affiliate of Ascensus Trust Company serves as the custodian of the Plan. Effective January 1, 2023, Newport Trust Company, LLC merged with Ascensus, LLC and is now included as an affiliate of Ascensus Trust Company. Ascensus Trust Company (Ascensus) was the custodian of the Plan for the period from January 1, 2023 to January 12, 2024. Lincoln Life and Annuity Company of New York (Lincoln) is the custodian of the Plan beginning January 13, 2024. One member of management of the Company serves as the trustee of the Plan.

Eligibility

Employees of the Company that are not union employees and nonresident aliens are eligible to participate in the Plan. Prior to January 1, 2024, employees become eligible for Plan participation and to receive employer safe harbor and discretionary employer profit-sharing contributions upon attainment of age eighteen and completion of six months of service. Employees were enrolled on January 1 or July 1 after becoming eligible to participate in the Plan.

Effective January 1, 2024, the Plan was amended to allow for discretionary employer matching contributions. Under the amendment, age and service eligibility requirements for all participants to contribute and to receive employer safe harbor contributions, discretionary employer profit-sharing contributions and discretionary employer matching contributions is the attainment of age eighteen and completion of three months of service. Upon achieving eligibility, participants are enrolled in the Plan on the first of each quarter following the date that eligibility requirements are achieved.

Contributions

The Plan allows participants to contribute up to 100% of their annual compensation, subject to certain limitations of the Plan and the Internal Revenue Code (IRC). Participants may direct the investment of their contributions and the Company's contributions into various investment options offered by the Plan. Participants may also elect to not participate in the Plan. Eligible participants, who attain the age of 50 before the end of the Plan year are eligible to make catch-up contributions, subject to certain limitations of the IRC. Participants in the Plan can rollover their account balances from other eligible retirement plans into the Plan. Effective April 1, 2023, the Plan was amended to allow for Roth 401(k) deferral contributions and direct rollovers from a qualified Roth Plan.

1. DESCRIPTION OF PLAN (Continued)

Contributions (Continued)

The Plan provides for a safe harbor contribution match. Under this provision, the Company provides a match of 100% of the first 3% of the participant's elective deferral contribution, plus 50% of the next 2% of the participant's elective deferral contribution. The Plan Sponsor may also, at its discretion, make additional contributions above the safe harbor level for employees who meet the eligibility criteria.

The Company may also make a discretionary profit-sharing contribution for all eligible participants. In addition to the aforementioned age and service eligibility requirements, eligibility for the discretionary profit-sharing match contribution also includes employment on the last day of the plan year and twelve months of service during the plan year. The Company did not elect to make any discretionary profit-sharing contributions for the years ended December 31, 2024 and 2023.

Effective January 1, 2024, the Company may also make matching contributions for all eligible participants up to 4% of eligible compensation. The Company did not elect to make any matching contributions for the year ended December 31, 2024.

Participant Accounts

Each participant's account is credited with the participant's contributions, employer contributions and actual earnings and losses thereon. Allocations of Plan earnings, forfeitures, and Plan expenses are based on participant earnings, account balances or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their voluntary contributions and employer safe harbor match contributions. Vesting in the Company's discretionary profit-sharing and matching contributions are based upon length of service and become fully vested when the participant completes six years of qualifying service, reaches normal retirement, dies, or becomes disabled while employed by the Plan Sponsor. Vesting is calculated based on the following schedule:

<u>Years of Vesting</u>	<u>Vested</u>
0 - 1	0%
2	20%
3	40%
4	60%
5	80%
6	100%

Forfeitures

Forfeitures of non-vested account balances may be used to offset Plan expenses or reduce employer-matching contributions. The Plan reported available forfeitures of \$9,506 and \$4,915 as of December 31, 2024 and 2023, respectively. No plan expenses were paid and no employer-matching contributions were reduced from forfeited non-vested accounts in 2024 and 2023.

Notes Receivable from Participants

Participants may borrow from \$1,000 up to the lesser of \$50,000 or 50% of their vested account balance. Principal and interest is paid ratably through payroll deductions for a period not to exceed five years, unless the loan is for a principal residence, in which case a longer repayment term is permissible. Notes receivable are secured by the participant's account. Interest rates are measured at the prime rate plus 2% at the time of origination and will be fixed for the duration of the loan. The Plan allows for participants to have one outstanding loan at a time.

1. DESCRIPTION OF PLAN (Continued)

Payment of Benefits

Upon termination or retirement, a participant is entitled to receive an amount equal to the value of the participant's vested interest in their account in a lump sum amount. Distribution of benefits are payable upon a participant's (a) retirement, (b) disability, (c) death, or (d) termination of services with the Plan Sponsor, under prescribed circumstances.

In-Service Withdrawals

Participants may elect disbursement of all or part of their vested account balance upon attainment of age 59 ½.

Hardship Withdrawals

Hardship withdrawals from the Plan are permitted from a participant's vested account balance, under certain circumstances. All hardship withdrawals are subject to the Company's approval and must comply with the rules relating to hardships, which are uniformly applicable to all participants.

Administrative Expenses

Certain expenses of maintaining the Plan are paid directly by the Company. Participant accounts are charged fees for processing loans and benefit payments. Certain fees may be paid by the Plan through reduction of investment income and netted against net appreciation in fair value of investments.

Plan Termination

Although the Company has not expressed any intent to do so, the Company has the right to terminate the Plan at any time subject to the provisions of ERISA. In the event of Plan termination, each participant's account will become fully vested.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared in accordance with accounting principles generally accepted in the United States of America.

Investment Valuation and Income Recognition

The Plan's investments in mutual funds and money market funds are reported at fair value as reported by the custodian. The Plan's investment in its group annuity contract is a fully benefit-responsive investment contract reported at contract value as reported by the custodian. Purchases and sales of securities are reflected on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The net appreciation (depreciation) in the fair value of investments consists of both realized and unrealized gains and losses on the Plan's investments.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fair Value Measurements – Definition and Hierarchy

Financial Accounting Standards Board Accounting Standards Codification 820 (ASC 820) establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the observable inputs be used when available. The hierarchy is broken down into three levels based on the reliability of inputs as follows:

- Level 1 – Valuations based on quoted prices in active markets for identical assets or liabilities that the Plan has the ability to access.
- Level 2 – Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, directly or indirectly.
- Level 3 – Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy is determined based on the least reliable input that is significant to the fair value measurement.

A description of where the Plan's investments fall within the hierarchy is presented in Note 4.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Related fees are recorded as administrative expenses and are expensed when they are incurred. Delinquent notes receivable from participants are reclassified as distributions in accordance with the terms of the Plan document. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced, and a benefit payment is recorded.

Benefits

Benefit payments to participants are recorded when paid.

Risks and Uncertainties

Investments are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with investment securities and the level of uncertainty related to changes in the value of investments, it is at least reasonably possible that changes in values in the near term would materially affect participants' account balances and the amount reported in the accompanying financial statements.

Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the amounts reported in the financial statements and notes. Actual results could differ from those estimates.

3. CERTIFIED INVESTMENT INFORMATION

The following information was certified as complete and accurate by Lincoln as of December 31, 2024 and for the period from January 13, 2024 through December 31, 2024 and by Ascensus as of December 31, 2023 and for the period from January 1, 2023 through January 12, 2024.

	<u>2024</u>	<u>2023</u>
Investments at fair value	\$ <u>10,242,242</u>	\$ <u>8,665,933</u>
Investments at contract value	\$ <u>1,446,924</u>	\$ <u>-</u>
Notes receivable from participants	\$ <u>187,980</u>	\$ <u>93,320</u>
Investment income	\$ <u>965,768</u>	\$ <u>1,197,687</u>
Interest on notes receivable from participants	\$ <u>11,959</u>	\$ <u>5,137</u>
Schedule of Assets (Held at end of year)	Schedule I	

4. FAIR VALUE MEASUREMENTS

The Plan's assets at fair value, within the fair value hierarchy, are as follows at December 31, 2024:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ <u>10,242,242</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>10,242,242</u>
Total investments, at fair value	\$ <u>10,242,242</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>10,242,242</u>

The Plan's assets at fair value, within the fair value hierarchy, are as follows at December 31, 2023:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market funds	\$ 351,591	\$ -	\$ -	\$ 351,591
Mutual funds	<u>8,314,342</u>	<u>-</u>	<u>-</u>	<u>8,314,342</u>
Total investments, at fair value	\$ <u>8,665,933</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>8,665,933</u>

The following is a description of the valuation methodology used for assets measured at fair value. There have been no changes in the methodology used at December 31, 2024 and 2023.

Money market funds and mutual funds: Valued based on the amount reported by the custodians, based on the quoted market prices of the investments.

5. FULLY BENEFIT-RESPONSIVE INVESTMENT CONTRACT

During 2024, the Plan entered into a fully benefit-responsive investment contract with Lincoln. Lincoln maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The group annuity contract issuer is contractually obligated to repay the principal and a specified interest rate guaranteed to the Plan.

The group annuity contract is fully benefit responsive; therefore, contract value is the relevant measurement. Contract value, as reported to the Plan by Lincoln, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against the contract value for credit risk of the contract issuer or otherwise. Minimum guaranteed interest rate is 1.00% and interest is updated quarterly. The interest rate at December 31, 2024 is 2.30%.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following:

- Amendments to the Plan Documents (including complete or partial plan termination or merger with another plan)
- Changes to the Plan's prohibition on competing investment options
- Bankruptcy of the Plan Sponsor or other Plan Sponsor events (for example, divestures or spin-offs of a subsidiary) that significantly affect the Plan's normal operations
- The Plan's failure to qualify under Section 401(a) of the IRC or the failure of the trust to be tax exempt under section 501(a) of the IRC

The Plan Administrator does not believe the occurrence of any such event, which would limit the Plan's ability to transact at contract value with participants, is probable. The group annuity contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

6. TAX STATUS

Effective January 1, 2024, the Plan was designed from a non-standardized pre-approved profit-sharing plan provided by Steidle Pension Solutions, LLC (SPS). The IRS has determined and informed SPS by the letter dated June 30, 2020, that the written form of the underlying plan document is acceptable under Section 401 of the IRC for use by employers for the benefit of their employees.

Prior to January 1, 2024, the Plan was designed from a non-standardized pre-approved profit-sharing plan provided by Security Administrators, Inc (SAI). The IRS has determined and informed SAI, by the letter dated June 30, 2020, that the written form of the underlying plan document is acceptable under Section 401 of the IRC for use by employers for the benefit of their employees.

6. TAX STATUS (Continued)

In both instances, the Plan itself has not received a determination letter from the IRS. However, the Plan Administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

7. PARTIES-IN-INTEREST TRANSACTIONS

Lincoln and Ascensus are the custodians of the Plan. As such, transactions involving Lincoln, Ascensus, the Company and the Plan qualify as party-in-interest transactions. Additionally, transactions involving notes receivable from participants also qualify as party-in-interest transactions.

8. RECONCILIATION TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to net assets available for benefits per Form 5500 at December 31:

	<u>2024</u>	<u>2023</u>
Net assets available for benefits per the financial statements	\$ 11,877,146	\$ 8,759,253
Cumulative deemed distribution adjustment	<u>-</u>	<u>(17,759)</u>
Net assets available for benefits per Form 5500	<u>\$ 11,877,146</u>	<u>\$ 8,741,494</u>

The following is a reconciliation of the changes in net assets available for benefits per the financial statements to the changes in net assets available for benefits per Form 5500 for the years ended December 31:

	<u>2024</u>	<u>2023</u>
Change in net assets available for benefits per the financial statements	\$ 3,117,893	\$ 2,274,211
Non-interest bearing cash	-	3,723
Change in deemed distributed loans	<u>17,759</u>	<u>(123)</u>
Changes in net assets available for benefits per Form 5500	<u>\$ 3,135,652</u>	<u>\$ 2,277,811</u>

9. SUBSEQUENT EVENTS

Subsequent events have been evaluated through October 7, 2025, which is the date the financial statements were available to be issued.

WALKER SCM 401(K) PLAN**EMPLOYER IDENTIFICATION NUMBER 11-3495847****PLAN #001****SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)****DECEMBER 31, 2024**

(a)	(b)	(c)	(d)	(e)
Identity of Issuer, Borrower, Lessor, or Similar Party	Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Cost**	Current Value	
GROUP ANNUITY CONTRACT:				
*	Lincoln Stable Value Account	Group annuity contract		\$ 1,446,924
MUTUAL FUNDS:				
	SAWQ Fidelity 500 Index Fund	Mutual fund		2,849,222
	SA9K MFS International Equity	Mutual fund		1,514,550
	SA9D Loomis Sayles Inv Grade	Mutual fund		1,281,872
	SAJM Franklin Small Cap Growth	Mutual fund		767,939
	SABQ VG Windsor Fund Admrl	Mutual fund		599,158
	SAB7 VG Sml Cap Idx Admrl	Mutual fund		591,225
	SA6J American Funds New World	Mutual fund		481,013
	SA6K AmerFunds Grw Of America	Mutual fund		400,256
	SAE2 Vanguard Mid Cap Index	Mutual fund		394,707
	SA9G MFS Glb Equity	Mutual fund		351,505
	SAD3 VG Info Tech Idx Admrl	Mutual fund		318,660
	SABE VG Target Ret 2035 Inv	Mutual fund		220,183
	SAKN Baird Ultra Shrt Bnd Inst	Mutual fund		208,008
	SAWT MFS Intl Growth Fund	Mutual fund		89,660
	AABX Vanguard Target Ret 2070	Mutual fund		72,933
	SABG VG Target Ret 2045 Inv	Mutual fund		47,708
	SA7B ClearBridge Mid Cap Grw	Mutual fund		32,477
	SAAR VG Div Grw Inv Share	Mutual fund		7,714
	SADM Invesco Floating Rate ESG	Mutual fund		5,257
	SAA1 PIMCO Intl Bond Fnd Admin	Mutual fund		3,975
	SAB6 VG Selected Val Inv Share	Mutual fund		3,944
	SABF VG Target Ret 2040 Inv	Mutual fund		276
				<u>10,242,242</u>
NOTES RECEIVABLE FROM PARTICIPANTS				
*	Notes Receivable From Participants	Loans outstanding with interest rates ranging from 4.25% to 10.50%, maturing through November 2029		187,980
				<u>\$ 11,877,146</u>

* Denotes a party-in-interest to the Plan

** Cost omitted as all investments are participant-directed.

The accompanying notes are an integral part of this schedule.

WALKER SCM 401(K) PLAN

**Financial Statements as of
December 31, 2024 and 2023
Together with
Independent Auditor's Report**

INDEPENDENT AUDITOR'S REPORT

October 7, 2025

To the Participants and Plan Administrator of the
Walker SCM 401(k) Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of the Walker SCM 401(k) Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of and for the years ended December 31, 2024 and 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

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(Continued)

INDEPENDENT AUDITOR'S REPORT

(Continued)

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

(Continued)

INDEPENDENT AUDITOR'S REPORT

(Continued)

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedule Required by ERISA

The supplemental Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2024 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

(Continued)

INDEPENDENT AUDITOR'S REPORT

(Continued)

Other Matter – Supplemental Schedule Required by ERISA (Continued)

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

WALKER SCM 401(K) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
INVESTMENTS, at fair value:		
Mutual funds	\$ 10,242,242	\$ 8,314,342
Money market funds	<u>-</u>	<u>351,591</u>
Total investments, at fair value	<u>10,242,242</u>	<u>8,665,933</u>
INVESTMENT, at contract value		
Group annuity contract	<u>1,446,924</u>	<u>-</u>
Total investments	<u>11,689,166</u>	<u>8,665,933</u>
RECEIVABLES:		
Notes receivable from participants	<u>187,980</u>	<u>93,320</u>
Total receivables	<u>187,980</u>	<u>93,320</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 11,877,146</u>	<u>\$ 8,759,253</u>

The accompanying notes are an integral part of these statements.

WALKER SCM 401(K) PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEARS ENDED DECEMBER 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
ADDITIONS:		
Investment income:		
Net appreciation in fair value of investments	\$ 922,405	\$ 999,671
Interest and dividends	<u>43,363</u>	<u>198,016</u>
Total investment income, net	<u>965,768</u>	<u>1,197,687</u>
Interest on notes receivable from participants	<u>11,959</u>	<u>5,137</u>
Contributions:		
Participant	1,166,392	733,513
Employer	603,204	353,144
Rollover	<u>680,061</u>	<u>56,732</u>
Total contributions	<u>2,449,657</u>	<u>1,143,389</u>
Total additions	<u>3,427,384</u>	<u>2,346,213</u>
DEDUCTIONS:		
Benefit payments	251,195	71,647
Administrative expenses	<u>58,296</u>	<u>355</u>
Total deductions	<u>309,491</u>	<u>72,002</u>
CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS	3,117,893	2,274,211
NET ASSETS AVAILABLE FOR BENEFITS - beginning of year	<u>8,759,253</u>	<u>6,485,042</u>
NET ASSETS AVAILABLE FOR BENEFITS - end of year	<u>\$ 11,877,146</u>	<u>\$ 8,759,253</u>

The accompanying notes are an integral part of these statements.

WALKER SCM 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2024 AND 2023

1. DESCRIPTION OF PLAN

The following description of the Walker SCM 401(k) Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution 401(k) plan and covers substantially all of the employees of the following participating employers as defined in the Plan: Walker International Transportation, LLC, WIT Logistics, LLC and L.A. Enterprises, LLC (collectively, "the Company") who meet certain eligibility criteria. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Effective January 1, 2024, the Board of Directors of the Company amended the Plan to reflect a change in the Plan name. The Plan previously referred to as Walker International 401(k) Plan now operates as Walker SCM 401(k) Plan.

Administration

The Company is the Plan Sponsor and Plan Administrator. Ascensus, LLC, an affiliate of Ascensus Trust Company serves as the custodian of the Plan. Effective January 1, 2023, Newport Trust Company, LLC merged with Ascensus, LLC and is now included as an affiliate of Ascensus Trust Company. Ascensus Trust Company (Ascensus) was the custodian of the Plan for the period from January 1, 2023 to January 12, 2024. Lincoln Life and Annuity Company of New York (Lincoln) is the custodian of the Plan beginning January 13, 2024. One member of management of the Company serves as the trustee of the Plan.

Eligibility

Employees of the Company that are not union employees and nonresident aliens are eligible to participate in the Plan. Prior to January 1, 2024, employees become eligible for Plan participation and to receive employer safe harbor and discretionary employer profit-sharing contributions upon attainment of age eighteen and completion of six months of service. Employees were enrolled on January 1 or July 1 after becoming eligible to participate in the Plan.

Effective January 1, 2024, the Plan was amended to allow for discretionary employer matching contributions. Under the amendment, age and service eligibility requirements for all participants to contribute and to receive employer safe harbor contributions, discretionary employer profit-sharing contributions and discretionary employer matching contributions is the attainment of age eighteen and completion of three months of service. Upon achieving eligibility, participants are enrolled in the Plan on the first of each quarter following the date that eligibility requirements are achieved.

Contributions

The Plan allows participants to contribute up to 100% of their annual compensation, subject to certain limitations of the Plan and the Internal Revenue Code (IRC). Participants may direct the investment of their contributions and the Company's contributions into various investment options offered by the Plan. Participants may also elect to not participate in the Plan. Eligible participants, who attain the age of 50 before the end of the Plan year are eligible to make catch-up contributions, subject to certain limitations of the IRC. Participants in the Plan can rollover their account balances from other eligible retirement plans into the Plan. Effective April 1, 2023, the Plan was amended to allow for Roth 401(k) deferral contributions and direct rollovers from a qualified Roth Plan.

1. DESCRIPTION OF PLAN (Continued)

Contributions (Continued)

The Plan provides for a safe harbor contribution match. Under this provision, the Company provides a match of 100% of the first 3% of the participant's elective deferral contribution, plus 50% of the next 2% of the participant's elective deferral contribution. The Plan Sponsor may also, at its discretion, make additional contributions above the safe harbor level for employees who meet the eligibility criteria.

The Company may also make a discretionary profit-sharing contribution for all eligible participants. In addition to the aforementioned age and service eligibility requirements, eligibility for the discretionary profit-sharing match contribution also includes employment on the last day of the plan year and twelve months of service during the plan year. The Company did not elect to make any discretionary profit-sharing contributions for the years ended December 31, 2024 and 2023.

Effective January 1, 2024, the Company may also make matching contributions for all eligible participants up to 4% of eligible compensation. The Company did not elect to make any matching contributions for the year ended December 31, 2024.

Participant Accounts

Each participant's account is credited with the participant's contributions, employer contributions and actual earnings and losses thereon. Allocations of Plan earnings, forfeitures, and Plan expenses are based on participant earnings, account balances or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their voluntary contributions and employer safe harbor match contributions. Vesting in the Company's discretionary profit-sharing and matching contributions are based upon length of service and become fully vested when the participant completes six years of qualifying service, reaches normal retirement, dies, or becomes disabled while employed by the Plan Sponsor. Vesting is calculated based on the following schedule:

<u>Years of Vesting</u>	<u>Vested</u>
0 - 1	0%
2	20%
3	40%
4	60%
5	80%
6	100%

Forfeitures

Forfeitures of non-vested account balances may be used to offset Plan expenses or reduce employer-matching contributions. The Plan reported available forfeitures of \$9,506 and \$4,915 as of December 31, 2024 and 2023, respectively. No plan expenses were paid and no employer-matching contributions were reduced from forfeited non-vested accounts in 2024 and 2023.

Notes Receivable from Participants

Participants may borrow from \$1,000 up to the lesser of \$50,000 or 50% of their vested account balance. Principal and interest is paid ratably through payroll deductions for a period not to exceed five years, unless the loan is for a principal residence, in which case a longer repayment term is permissible. Notes receivable are secured by the participant's account. Interest rates are measured at the prime rate plus 2% at the time of origination and will be fixed for the duration of the loan. The Plan allows for participants to have one outstanding loan at a time.

1. DESCRIPTION OF PLAN (Continued)

Payment of Benefits

Upon termination or retirement, a participant is entitled to receive an amount equal to the value of the participant's vested interest in their account in a lump sum amount. Distribution of benefits are payable upon a participant's (a) retirement, (b) disability, (c) death, or (d) termination of services with the Plan Sponsor, under prescribed circumstances.

In-Service Withdrawals

Participants may elect disbursement of all or part of their vested account balance upon attainment of age 59 ½.

Hardship Withdrawals

Hardship withdrawals from the Plan are permitted from a participant's vested account balance, under certain circumstances. All hardship withdrawals are subject to the Company's approval and must comply with the rules relating to hardships, which are uniformly applicable to all participants.

Administrative Expenses

Certain expenses of maintaining the Plan are paid directly by the Company. Participant accounts are charged fees for processing loans and benefit payments. Certain fees may be paid by the Plan through reduction of investment income and netted against net appreciation in fair value of investments.

Plan Termination

Although the Company has not expressed any intent to do so, the Company has the right to terminate the Plan at any time subject to the provisions of ERISA. In the event of Plan termination, each participant's account will become fully vested.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared in accordance with accounting principles generally accepted in the United States of America.

Investment Valuation and Income Recognition

The Plan's investments in mutual funds and money market funds are reported at fair value as reported by the custodian. The Plan's investment in its group annuity contract is a fully benefit-responsive investment contract reported at contract value as reported by the custodian. Purchases and sales of securities are reflected on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The net appreciation (depreciation) in the fair value of investments consists of both realized and unrealized gains and losses on the Plan's investments.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fair Value Measurements – Definition and Hierarchy

Financial Accounting Standards Board Accounting Standards Codification 820 (ASC 820) establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the observable inputs be used when available. The hierarchy is broken down into three levels based on the reliability of inputs as follows:

- Level 1 – Valuations based on quoted prices in active markets for identical assets or liabilities that the Plan has the ability to access.
- Level 2 – Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, directly or indirectly.
- Level 3 – Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy is determined based on the least reliable input that is significant to the fair value measurement.

A description of where the Plan's investments fall within the hierarchy is presented in Note 4.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Related fees are recorded as administrative expenses and are expensed when they are incurred. Delinquent notes receivable from participants are reclassified as distributions in accordance with the terms of the Plan document. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced, and a benefit payment is recorded.

Benefits

Benefit payments to participants are recorded when paid.

Risks and Uncertainties

Investments are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with investment securities and the level of uncertainty related to changes in the value of investments, it is at least reasonably possible that changes in values in the near term would materially affect participants' account balances and the amount reported in the accompanying financial statements.

Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the amounts reported in the financial statements and notes. Actual results could differ from those estimates.

3. CERTIFIED INVESTMENT INFORMATION

The following information was certified as complete and accurate by Lincoln as of December 31, 2024 and for the period from January 13, 2024 through December 31, 2024 and by Ascensus as of December 31, 2023 and for the period from January 1, 2023 through January 12, 2024.

	<u>2024</u>	<u>2023</u>
Investments at fair value	\$ <u>10,242,242</u>	\$ <u>8,665,933</u>
Investments at contract value	\$ <u>1,446,924</u>	\$ <u>-</u>
Notes receivable from participants	\$ <u>187,980</u>	\$ <u>93,320</u>
Investment income	\$ <u>965,768</u>	\$ <u>1,197,687</u>
Interest on notes receivable from participants	\$ <u>11,959</u>	\$ <u>5,137</u>
Schedule of Assets (Held at end of year)	Schedule I	

4. FAIR VALUE MEASUREMENTS

The Plan's assets at fair value, within the fair value hierarchy, are as follows at December 31, 2024:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ <u>10,242,242</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>10,242,242</u>
Total investments, at fair value	\$ <u>10,242,242</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>10,242,242</u>

The Plan's assets at fair value, within the fair value hierarchy, are as follows at December 31, 2023:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market funds	\$ 351,591	\$ -	\$ -	\$ 351,591
Mutual funds	<u>8,314,342</u>	<u>-</u>	<u>-</u>	<u>8,314,342</u>
Total investments, at fair value	\$ <u>8,665,933</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>8,665,933</u>

The following is a description of the valuation methodology used for assets measured at fair value. There have been no changes in the methodology used at December 31, 2024 and 2023.

Money market funds and mutual funds: Valued based on the amount reported by the custodians, based on the quoted market prices of the investments.

5. FULLY BENEFIT-RESPONSIVE INVESTMENT CONTRACT

During 2024, the Plan entered into a fully benefit-responsive investment contract with Lincoln. Lincoln maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The group annuity contract issuer is contractually obligated to repay the principal and a specified interest rate guaranteed to the Plan.

The group annuity contract is fully benefit responsive; therefore, contract value is the relevant measurement. Contract value, as reported to the Plan by Lincoln, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against the contract value for credit risk of the contract issuer or otherwise. Minimum guaranteed interest rate is 1.00% and interest is updated quarterly. The interest rate at December 31, 2024 is 2.30%.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following:

- Amendments to the Plan Documents (including complete or partial plan termination or merger with another plan)
- Changes to the Plan's prohibition on competing investment options
- Bankruptcy of the Plan Sponsor or other Plan Sponsor events (for example, divestures or spin-offs of a subsidiary) that significantly affect the Plan's normal operations
- The Plan's failure to qualify under Section 401(a) of the IRC or the failure of the trust to be tax exempt under section 501(a) of the IRC

The Plan Administrator does not believe the occurrence of any such event, which would limit the Plan's ability to transact at contract value with participants, is probable. The group annuity contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

6. TAX STATUS

Effective January 1, 2024, the Plan was designed from a non-standardized pre-approved profit-sharing plan provided by Steidle Pension Solutions, LLC (SPS). The IRS has determined and informed SPS by the letter dated June 30, 2020, that the written form of the underlying plan document is acceptable under Section 401 of the IRC for use by employers for the benefit of their employees.

Prior to January 1, 2024, the Plan was designed from a non-standardized pre-approved profit-sharing plan provided by Security Administrators, Inc (SAI). The IRS has determined and informed SAI, by the letter dated June 30, 2020, that the written form of the underlying plan document is acceptable under Section 401 of the IRC for use by employers for the benefit of their employees.

6. TAX STATUS (Continued)

In both instances, the Plan itself has not received a determination letter from the IRS. However, the Plan Administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

7. PARTIES-IN-INTEREST TRANSACTIONS

Lincoln and Ascensus are the custodians of the Plan. As such, transactions involving Lincoln, Ascensus, the Company and the Plan qualify as party-in-interest transactions. Additionally, transactions involving notes receivable from participants also qualify as party-in-interest transactions.

8. RECONCILIATION TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to net assets available for benefits per Form 5500 at December 31:

	<u>2024</u>	<u>2023</u>
Net assets available for benefits per the financial statements	\$ 11,877,146	\$ 8,759,253
Cumulative deemed distribution adjustment	<u>-</u>	<u>(17,759)</u>
Net assets available for benefits per Form 5500	<u>\$ 11,877,146</u>	<u>\$ 8,741,494</u>

The following is a reconciliation of the changes in net assets available for benefits per the financial statements to the changes in net assets available for benefits per Form 5500 for the years ended December 31:

	<u>2024</u>	<u>2023</u>
Change in net assets available for benefits per the financial statements	\$ 3,117,893	\$ 2,274,211
Non-interest bearing cash	-	3,723
Change in deemed distributed loans	<u>17,759</u>	<u>(123)</u>
Changes in net assets available for benefits per Form 5500	<u>\$ 3,135,652</u>	<u>\$ 2,277,811</u>

9. SUBSEQUENT EVENTS

Subsequent events have been evaluated through October 7, 2025, which is the date the financial statements were available to be issued.

WALKER SCM 401(K) PLAN**EMPLOYER IDENTIFICATION NUMBER 11-3495847****PLAN #001****SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)****DECEMBER 31, 2024**

(a)	(b)	(c)	(d)	(e)
Identity of Issuer, Borrower, Lessor, or Similar Party	Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Cost**	Current Value	
GROUP ANNUITY CONTRACT:				
*	Lincoln Stable Value Account	Group annuity contract		\$ 1,446,924
MUTUAL FUNDS:				
	SAWQ Fidelity 500 Index Fund	Mutual fund		2,849,222
	SA9K MFS International Equity	Mutual fund		1,514,550
	SA9D Loomis Sayles Inv Grade	Mutual fund		1,281,872
	SAJM Franklin Small Cap Growth	Mutual fund		767,939
	SABQ VG Windsor Fund Admrl	Mutual fund		599,158
	SAB7 VG Sml Cap Idx Admrl	Mutual fund		591,225
	SA6J American Funds New World	Mutual fund		481,013
	SA6K AmerFunds Grw Of America	Mutual fund		400,256
	SAE2 Vanguard Mid Cap Index	Mutual fund		394,707
	SA9G MFS Glb Equity	Mutual fund		351,505
	SAD3 VG Info Tech Idx Admrl	Mutual fund		318,660
	SABE VG Target Ret 2035 Inv	Mutual fund		220,183
	SAKN Baird Ultra Shrt Bnd Inst	Mutual fund		208,008
	SAWT MFS Intl Growth Fund	Mutual fund		89,660
	AABX Vanguard Target Ret 2070	Mutual fund		72,933
	SABG VG Target Ret 2045 Inv	Mutual fund		47,708
	SA7B ClearBridge Mid Cap Grw	Mutual fund		32,477
	SAAR VG Div Grw Inv Share	Mutual fund		7,714
	SADM Invesco Floating Rate ESG	Mutual fund		5,257
	SAA1 PIMCO Intl Bond Fnd Admin	Mutual fund		3,975
	SAB6 VG Selected Val Inv Share	Mutual fund		3,944
	SABF VG Target Ret 2040 Inv	Mutual fund		276
				<u>10,242,242</u>
NOTES RECEIVABLE FROM PARTICIPANTS				
*	Notes Receivable From Participants	Loans outstanding with interest rates ranging from 4.25% to 10.50%, maturing through November 2029		<u>187,980</u>
				<u>\$ 11,877,146</u>

* Denotes a party-in-interest to the Plan

** Cost omitted as all investments are participant-directed.

The accompanying notes are an integral part of this schedule.