

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

2024

Department of Labor Employee Benefits Security Administration

Complete all entries in accordance with the instructions to the Form 5500.

Pension Benefit Guaranty Corporation

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan... [X] a single-employer plan [] a DFE... B This return/report is: [] the first return/report [] the final return/report... C If the plan is a collectively-bargained plan, check here... D Check box if filing under: [X] Form 5558 [] automatic extension... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here...

Part II Basic Plan Information—enter all requested information

1a Name of plan: RETIREMENT INCOME PLAN FOR EMPLOYEES OF THE CHAMBER OF COMMERCE OF THE UNITED STATES OF AMERICA
1b Three-digit plan number (PN): 001
1c Effective date of plan: 12/01/1943
2a Plan sponsor's name (employer, if for a single-employer plan): CHAMBER OF COMMERCE OF THE UNITED STATES OF AMERICA
2b Employer Identification Number (EIN): 53-0045720
2c Plan Sponsor's telephone number: 202-463-5391
2d Business code (see instructions): 813000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	1134
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	47
	6a(2)	41
	6b	671
	6c	297
	6d	1009
	6e	100
	6f	1109
	6g(1)	
6g(2)		
6h		0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) **R** (Retirement Plan Information)
- (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) **DCG** (Individual Plan Information) – Number Attached _____
- (5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) **H** (Financial Information)
- (2) **I** (Financial Information – Small Plan)
- (3) **A** (Insurance Information) – Number Attached 0
- (4) **C** (Service Provider Information)
- (5) **D** (DFE/Participating Plan Information)
- (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>RETIREMENT INCOME PLAN FOR EMPLOYEES OF THE CHAMBER OF COMMERCE OF THE UNITED STATES OF AMERICA</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>CHAMBER OF COMMERCE OF THE UNITED STATES OF AMERICA</u>	D Employer Identification Number (EIN) <u>53-0045720</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B		
F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500		

Part I Basic Information

1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	<u>134472352</u>
	b Actuarial value	2b	<u>136554621</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	<u>761</u>	<u>76537322</u>
	b For terminated vested participants	<u>327</u>	<u>27524349</u>
	c For active participants	<u>47</u>	<u>18698694</u>
	d Total	<u>1135</u>	<u>122760365</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	<u>5.13 %</u>
6	Target normal cost		
	a Present value of current plan year accruals	6a	<u>1416632</u>
	b Expected plan-related expenses	6b	<u>800000</u>
	c Target normal cost	6c	<u>2216632</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE			
	Signature of actuary	<u>09/30/2025</u>	Date
	<u>DAVID B. REID</u>	<u>23-06971</u>	Most recent enrollment number
	Type or print name of actuary	<u>215-587-0700</u>	Telephone number (including area code)
	<u>CBIZ</u>		
	Firm name		
	<u>1845 WALNUT STREET</u> <u>10TH FLOOR</u> <u>PHILADELPHIA, PA 19103</u>		
	Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of <u>15.66</u> %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.06</u> %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	111.23 %
15	Adjusted funding target attainment percentage	15	111.23 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	110.70 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c)
					0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a 0
b	Contributions made to avoid restrictions adjusted to valuation date	19b 0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 0
20	Quarterly contributions and liquidity shortfalls:	
a	Did the plan have a "funding shortfall" for the prior year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	<input type="checkbox"/> Yes <input type="checkbox"/> No
c	If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
(4) 4th		

Part V Assumptions Used to Determine Funding Target and Target Normal Cost			
21 Discount rate:			
a Segment rates:	1st segment: %	2nd segment: %	<input checked="" type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code)			21b
22 Weighted average retirement age			22 61
23 Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined	<input checked="" type="checkbox"/> Prescribed - separate	<input type="checkbox"/> Substitute

Part VI Miscellaneous Items			
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
26 Demographic and benefit information			
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....			27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years			
28 Unpaid minimum required contributions for all prior years			28 0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....			29 0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....			30 0

Part VIII Minimum Required Contribution For Current Year			
31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)			31a 2216632
b Excess assets, if applicable, but not greater than line 31a			31b 2216632
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment	0		0
b Waiver amortization installment.....	0		0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount			33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....			34 0
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0
36 Additional cash requirement (line 34 minus line 35)			36 0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)			37 0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)			38a 0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....			38b 0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)			39 0
40 Unpaid minimum required contributions for all years			40 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)			
41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021			

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan RETIREMENT INCOME PLAN FOR EMPLOYEES OF THE CHAMBER OF COMMERCE OF THE UNITED STATES OF AMERICA	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 CHAMBER OF COMMERCE OF THE UNITED STATES OF AMERICA	D Employer Identification Number (EIN) 53-0045720	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MERRILL LYNCH

13-5674085

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERRILL LYNCH PIERCE FENNER SMITH

13-5674085

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50 51	NONE	249191	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

CBIZ

31-1582098

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 15 17 38 50 64 70	NONE	198608	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 51	NONE	155693	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COLUMBIA MGMT INVESTMENT ADVISOR

13-3180631

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	150238	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ERNST & YOUNG US LLP

34-6565596

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	59950	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

WESTFIELD CAPITAL MANAGEMENT CO.

80-0175963

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	30373	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DELAWARE CAPITAL MANAGEMENT

13-3465352

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	19710	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan RETIREMENT INCOME PLAN FOR EMPLOYEES OF THE CHAMBER OF COMMERCE OF THE UNITED STATES OF AMERICA	B Three-digit plan number (PN)	▶ <u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 CHAMBER OF COMMERCE OF THE UNITED STATES OF AMERICA	D Employer Identification Number (EIN) 53-0045720	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>COLLECTIVE SHORT TERM INVESTMENT FD</u>		
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST</u>		
c EIN-PN <u>36-6452394-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>6042611</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MFB NT COLLECTIVE EAFE INDEX FUND</u>		
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST</u>		
c EIN-PN <u>45-6138589-017</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MFB NB COLTV RUSSELL 1000 GROWTH IN</u>		
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST</u>		
c EIN-PN <u>45-6138589-007</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MFB NT COLTV RUSSELL 2000 INDEX FD</u>		
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST</u>		
c EIN-PN <u>45-6138589-009</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MFB NT COLTV S&P 500 INDEX FUND</u>		
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST</u>		
c EIN-PN <u>45-6138589-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan RETIREMENT INCOME PLAN FOR EMPLOYEES OF THE CHAMBER OF COMMERCE OF THE UNITED STATES OF AMERICA	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 CHAMBER OF COMMERCE OF THE UNITED STATES OF AMERICA	D Employer Identification Number (EIN) 53-0045720

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	525813	1163292
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	0
(2) U.S. Government securities	1c(2)	14901508	45011981
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	1829058	2257045
(B) All other	1c(3)(B)	29945038	72698682
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	33433290	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	0	0
(9) Value of interest in common/collective trusts	1c(9)	39291394	6042611
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	10161455	0
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	4384796	6093511

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation.....	1e	0	0
f Total assets (add all amounts in lines 1a through 1e).....	1f	134472352	133267122
Liabilities			
g Benefit claims payable.....	1g	0	0
h Operating payables.....	1h	143994	192459
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	143994	192459
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	134328358	133074663

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	-87	
(B) U.S. Government securities.....	2b(1)(B)	86701	
(C) Corporate debt instruments.....	2b(1)(C)	2072572	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	217328	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2376514
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	426063	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	109006	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		535069
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	77603561	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	75179020	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	-6220306	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		6637555
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1408790
c Other income	2c		19851
d Total income. Add all income amounts in column (b) and enter total	2d		7182014

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	8194759	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		8194759
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	168311	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	59950	
(5) Investment advisory and investment management fees	2i(5)	449512	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	198608	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	-635431	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		240950
j Total expenses. Add all expense amounts in column (b) and enter total	2j		8435709

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-1253695
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ERNST & YOUNG LLP**

(2) EIN: **34-6565596**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		3000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 561206.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>RETIREMENT INCOME PLAN FOR EMPLOYEES OF THE CHAMBER OF COMMERCE OF THE UNITED STATES OF AMERICA</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CHAMBER OF COMMERCE OF THE UNITED STATES OF AMERICA</u>	D Employer Identification Number (EIN) <u>53-0045720</u>	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
---	---	---

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 36-1561860

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	0
--	---	---

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: 0.0 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 93.4 %
 High-Yield Debt: 2.0 % Real Assets: 0.0 % Cash or Cash Equivalents: 4.6 % Other: 0.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES

Retirement Income Plan for Employees of the
Chamber of Commerce of the United States of America
December 31, 2024 and 2023, and Year Ended December 31, 2024
With Report of Independent Auditors



The better the question.
The better the answer.
The better the world works.



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Retirement Income Plan for Employees of the
Chamber of Commerce of the United States of America

Financial Statements and Supplemental Schedules

December 31, 2024 and 2023, and Year Ended December 31, 2024

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Report of Independent Auditors

The Retirement Committee
Chamber of Commerce of the United States of America

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Retirement Income Plan for Employees of the Chamber of Commerce of the United States of America (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of accumulated plan benefits and net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in accumulated plan benefits and changes in net assets available for benefits for the year ended December 31, 2024, and the related notes (collectively referred to as the “financial statements”).

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.



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Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.



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Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.



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- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan’s ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter

Supplemental Schedules Required by ERISA

The supplemental schedules of assets (held at end of year) as of December 31, 2024, and reportable transactions for the year then ended (referred to as the “supplemental schedules”), are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.



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In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Ernst + Young LLP

October 10, 2025

Retirement Income Plan for Employees of the
Chamber of Commerce of the United States of America

Statements of Accumulated Plan Benefits and
Net Assets Available for Benefits

	December 31	
	2024	2023
Actuarial present value of accumulated plan benefits		
Vested benefits:		
Participants currently receiving benefits	\$ 78,106,174	\$ 69,727,910
Other participants	50,190,138	37,627,501
Total vested benefits	128,296,312	107,355,411
Nonvested benefits	—	111,553
Total actuarial present value of accumulated plan benefits	128,296,312	107,466,964
Net assets available for benefits		
Assets:		
Investments at fair value:		
Cash and short-term investment	6,042,611	5,692,224
U.S. government and agency securities	45,011,981	14,901,508
Corporate notes and other bonds	74,955,727	31,774,096
Common stock (including foreign common stock)	—	33,433,290
Common collective trusts	—	33,599,170
Registered investment companies	—	10,161,455
Other	6,093,511	4,384,796
Total investments	132,103,830	133,946,539
Receivables:		
Due from broker for securities sold	—	3,616
Investment income receivable	1,163,292	522,197
Total assets	133,267,122	134,472,352
Liabilities:		
Due to broker for securities purchased	—	—
Accrued administrative expenses	192,459	143,994
Total liabilities	192,459	143,994
Net assets available for benefits	133,074,663	134,328,358
Net assets available for benefits over actuarial present value of accumulated plan benefits	\$ 4,778,351	\$ 26,861,394

See accompanying notes.

Retirement Income Plan for Employees of the
Chamber of Commerce of the United States of America

Statement of Changes in Accumulated Plan Benefits and
Changes in Net Assets Available for Benefits

Year Ended December 31, 2024

Actuarial present value of accumulated plan benefits at the beginning of the year	\$ 107,466,964
Increase (decrease) during the year attributable to:	
Benefits accumulated and experienced losses	1,479,454
Increase for interest due to decrease in the discount period	6,977,447
Benefits paid	(8,194,759)
Change in actuarial assumption	<u>20,567,206</u>
Net increase	<u>20,829,348</u>
Actuarial present value of accumulated plan benefits at the end of the year	<u><u>\$ 128,296,312</u></u>
 Changes in net assets available for benefits	
Additions:	
Investment income:	
Net realized and unrealized appreciation in fair value of investments	\$ 3,807,854
Investment income	<u>3,374,160</u>
Total additions	<u>7,182,014</u>
Deductions:	
Benefits paid	8,194,759
Administrative expenses	<u>240,950</u>
Total deductions	<u>8,435,709</u>
Decrease in net assets available for benefits	<u>(1,253,695)</u>
Decrease in net assets available for benefits over net increase in actuarial present value of accumulated plan benefits	(22,083,043)
 Net assets available for benefits over actuarial present value of accumulated plan benefits	
Beginning of year	<u>26,861,394</u>
End of year	<u><u>\$ 4,778,351</u></u>

See accompanying notes.

Retirement Income Plan for Employees of the
Chamber of Commerce of the United States of America

Notes to Financial Statements

December 31, 2024

1. Description of the Plan

The Retirement Income Plan for Employees of the Chamber of Commerce of the United States of America (the Plan) is a noncontributory defined benefit retirement plan. The Plan covers substantially all employees of the Chamber of Commerce of the United States of America (the Chamber) and the Chamber's affiliates hired prior to January 1, 2006. The Plan is subject to the Employee Retirement Income Security Act of 1974, as amended (ERISA). This description is provided for general information purposes only. Participants should refer to the Plan document and summary plan description for further guidance, copies of which may be obtained from the plan sponsor.

Eligibility and Vesting

Employees hired on or before December 31, 2005, are eligible to participate in the Plan on the first day of the month following the attainment of age 21 and the completion of one year of service. Participants' interests become 100% vested after five years of vesting service. Participants earn one year of vesting service for each calendar year in which they complete 1,000 or more hours of service with the Chamber. Eligible participants are entitled to annual pension benefits beginning at the normal retirement age of 65. The Plan permits early retirement at age 55.

Effective January 1, 2006, the Plan was amended to close participation in the Plan. Any employee hired on or after January 1, 2006, will not be eligible to participate in the Plan. Any employee who is rehired after December 31, 2005, will not be eligible to commence participation in the Plan upon re-employment. If the rehired employee was previously a participant, then the employee will continue to earn vesting service after they rehire, but will not accrue any further benefits after rehire. However, any employee who is hired prior to January 1, 2006, is employed on December 31, 2005, but had not yet commenced to participate in the Plan as of December 31, 2005, will be eligible to participate in the Plan once and if they meet the eligibility requirements of the Plan. Existing participants will continue to accrue benefits under the Plan.

In conjunction with this Plan amendment, employees hired on or after January 1, 2006, became eligible for additional benefits available through another plan sponsored by the Chamber: SMART Plan for Employees of the Chamber of Commerce of the United States of America.

Retirement Income Plan for Employees of the
Chamber of Commerce of the United States of America

Notes to Financial Statements (continued)

1. Description of the Plan (continued)

Benefits

For participants who were employed on or prior to December 31, 1988, the normal retirement benefit is equal to the greater of the "grandfathered benefit," as calculated in accordance with the Plan document, or the normal retirement benefit. The normal retirement benefit is effective for all participants who joined the Plan after January 1, 1989, as calculated in accordance with the Plan document.

Participants who are fully vested and who terminate participation before the normal retirement age for any reason other than death or retirement are eligible for deferred payment of vested benefits when they reach the normal retirement age. The Plan also permits vested terminated participants to begin receiving reduced benefits at age 55. Participants who terminate before they are fully vested are not eligible for benefits.

Plan Administration

The Plan is administered by The Retirement Committee, the members of which are appointed by the Chamber. The Northern Trust Company (Northern Trust) is the Plan's trustee. In addition, the Chamber retains Merrill Lynch as an investment advisor along with the following investment managers: Delaware International, Pacific Income Advisors, Schafer Cullen, MAA Earnest, Aristotle, and Westfield. All contributions are made by the Chamber and are deposited with Northern Trust for investment.

Plan Termination

Although there is no intention to do so, the Chamber reserves the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event that the Plan is terminated, the Plan's assets would be applied to benefits payable as an annuity to members and their beneficiaries who began receiving benefits at least three years prior to termination, then to benefits that are insured by the Pension Benefit Guaranty Corporation. Some benefits may not be provided for at all.

Retirement Income Plan for Employees of the
Chamber of Commerce of the United States of America

Notes to Financial Statements (continued)

1. Description of the Plan (continued)

Funding

The Chamber contributes such amounts as are necessary to provide assets sufficient to meet the benefits to be paid to participants and satisfy the ERISA minimum funding requirements. The Plan has met the ERISA minimum funding requirements for 2024.

2. Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

Payment of Benefits

Benefits are recorded when paid.

Investment Valuation and Income Recognition

Investments are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). Refer to Note 5 for a description of the valuation methods used for each investment type.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. Net (depreciation) appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits (see Note 3) represent the actuarial present value of estimated future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries,

Retirement Income Plan for Employees of the
Chamber of Commerce of the United States of America

Notes to Financial Statements (continued)

2. Significant Accounting Policies (continued)

(b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits for retired or terminated employees or their beneficiaries are based on employees' compensation of the highest consecutive five years during their last ten years of credited service. The accumulated plan benefits for eligible active employees are based on their highest consecutive five years of compensation during the ten years preceding the valuation date. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included to the extent they are deemed attributable to employee service rendered to the valuation date.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and supplemental schedules. Actual results could differ from those estimates.

Administrative Expenses

Substantially all administrative expenses incurred by the Plan are approved by The Retirement Committee and paid for by the Plan. The remaining administrative expenses are paid by the Chamber, on behalf of the Plan.

3. Actuarial Present Value of Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is the amount that results from applying actuarial assumptions to accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

Retirement Income Plan for Employees of the
Chamber of Commerce of the United States of America

Notes to Financial Statements (continued)

3. Actuarial Present Value of Accumulated Plan Benefits (continued)

Significant actuarial assumptions underlying the actuarial valuation were as follows:

	2024	2023
Assumed rate of return	4.95%	6.75%
Life expectancy of participants	SOA RP 2012 mortality/MP2021 active/retiree tables for males and females	SOA RP 2012 mortality/MP2021 active/retiree tables for males and females
Retirement age	Varying rates from 2% between ages 55-56 to 100 % after age 71	Varying rates from 2% between ages 55-56 to 100 % after age 71

The actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The actuary estimated the accumulated plan benefits as of January 1, 2025 and 2024. There were no significant changes to the plan that would have changed the valuations had they been performed as of December 31, 2024 and 2023.

4. Investments

All investment information for the Plan disclosed in the accompanying financial statements and supplemental schedules including investments held, investment income receivable, due from/to broker for securities sold/purchased at December 31, 2024 and 2023, and net realized and unrealized appreciation in fair value of investments, and investment income for the year ended December 31, 2024, was obtained or derived from information provided to the plan administrator and certified as complete and accurate by The Northern Trust Company, the trustee of the Plan.

Retirement Income Plan for Employees of the
Chamber of Commerce of the United States of America

Notes to Financial Statements (continued)

5. Fair Value Measurements

ASC 820 defines fair value, establishes a framework for measuring fair value, and expands disclosures about fair value measurements. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., an exit price). ASC 820 includes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under ASC 820 are described below:

- Level 1 – Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.
- Level 2 – Inputs other than quoted prices in active markets for identical assets and liabilities that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:
 - Quoted prices for similar assets and liabilities in active markets
 - Quoted prices for identical or similar assets or liabilities in markets that are not active
 - Observable inputs other than quoted prices that are used in the valuation of the asset or liabilities (e.g., interest rate and yield curve quotes at commonly quoted intervals)
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means
- Level 3 – Unobservable inputs for the asset or liability (i.e., supported by little or no market activity). Level 3 inputs include management’s own assumption about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk).

The level in the fair value hierarchy within which the fair value measurement is classified is determined based on the lowest level input that is significant to the fair value measure in its entirety.

Retirement Income Plan for Employees of the
Chamber of Commerce of the United States of America

Notes to Financial Statements (continued)

5. Fair Value Measurements (continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets carried at fair value as of December 31, 2024 and 2023:

Assets at Fair Value as of December 31, 2024				
	Level 1	Level 2	Level 3	Total
Investments measured at fair value ⁽¹⁾ :				
U.S. government securities	\$ 45,011,981	\$ –	\$ –	\$ 45,011,981
Corporate debt instruments	74,902,918	52,809	–	74,955,727
Municipal debt and other	6,093,511	–	–	6,093,511
	\$ 126,008,410	\$ 52,809	\$ –	\$ 126,061,219
Investments measured at net asset value:				
Short-term investment ⁽²⁾				\$ 6,042,611
Total assets				\$ 132,103,830

Retirement Income Plan for Employees of the
Chamber of Commerce of the United States of America

Notes to Financial Statements (continued)

5. Fair Value Measurements (continued)

	Assets at Fair Value as of December 31, 2023			
	Level 1	Level 2	Level 3	Total
Investments measured at fair value ⁽¹⁾ :				
U.S. government and agency securities	\$ 14,901,508	\$ —	\$ —	\$ 14,901,508
Corporate notes and other bonds	31,692,988	81,108	—	31,774,096
Common stock (including foreign common stock)	33,433,290	—	—	33,433,290
Registered investment companies	10,161,455	—	—	10,161,455
Other	4,384,796	—	—	4,384,796
	\$ 94,574,037	\$ 81,108	\$ —	\$ 94,655,145
Investments measured at net asset value:				
Short-term investment ⁽²⁾				\$ 5,692,224
Common/collective trusts ⁽³⁾ :				
U.S. other common/collective trusts				24,007,321
International common/collective trusts				9,591,849
				39,291,394
Total assets				\$ 133,946,539

⁽¹⁾ Common stock, U.S. government and agency securities, corporate notes and other bonds and other investments whose values are based on quoted market prices in active national securities exchanges are valued at the last reported sales price on the last business day of the Plan year. Other investments category is primarily made up of foreign government and municipal bonds and shares held in real estate investment trusts. Shares of registered investment companies are valued at quoted prices, which represent the net asset values of shares held by the Plan at year-end.

⁽²⁾ This category includes a short-term fund that is designed to protect capital with low-risk investments and includes bank notes, corporate notes, government bills, and various short-term debt instruments. There are no unfunded commitments and currently no redemption restrictions on this investment. The fair value of the investment in this category has been estimated using the net asset value per share.

⁽³⁾ This category includes a common/collective trust fund that is designed to deliver safety and stability by presenting principal and accumulative earnings. These common/collective trust funds include investments in cash and cash equivalents, bank notes, corporate notes, government bonds, and corporate equity that trade on U.S. and foreign exchanges or dealer systems. Depending on the reason for withdrawal, the Plan is required to give up to 10 days' notice. There are no unfunded commitments. The fair value of this investment is based on quoted redemption values on the last business day of the Plan year, which approximates net asset value per share.

Retirement Income Plan for Employees of the
Chamber of Commerce of the United States of America

Notes to Financial Statements (continued)

5. Fair Value Measurements (continued)

In accordance with ASU 2015-07, *Disclosures for Investments in Certain Entities that Calculate Net Asset Value Per Share*, as the Plan has elected to use the practical expedient for the fair value measurement of its short-term investments and common/collective trusts that do not have readily determinable fair market values, the Chamber has not included these investments in the fair value hierarchy. The fair value of the participation units in the common/collective trusts is based on quoted redemption values. Participation units in the common/collective trusts are generally redeemable upon request.

6. Tax Status

The Plan received a determination letter from the Internal Revenue Service (IRS) dated February 13, 2017, stating that the Plan is qualified under Section 401(a) of the Code and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The Plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan, is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan, and has concluded that there are no uncertain positions taken or expected to be taken. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. Related-Party Transactions

Certain of the Plan's assets are invested in funds managed by the trustee of the Plan. These transactions qualify as party-in-interest transactions; however, they are exempt from the prohibited transactions rules under ERISA.

Retirement Income Plan for Employees of the
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Notes to Financial Statements (continued)

8. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market volatility, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that those changes could materially affect the amounts reported in the statements of accumulated plan benefits and net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

9. Subsequent Events

Plan management has evaluated subsequent events for the Plan through October 10, 2025, the date the financial statements were available to be issued.

Supplemental Schedules

Retirement Income Plan for Employees of the
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2024

Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
RESOLUTION FDG CORP FED BOOK ENTRY PRIN STRIPS GENERIC PRIN PMT 04-15-2030	U.S. government securities	\$ 747,469	\$ 767,122
UNITED STATES OF AMER TREAS BILLS 0% T-BILL 03-20-2025	U.S. government securities	9,417,967	9,434,952
UNITED STATES TREAS NT STRIPPED PRIN PMT 0% 11-15-2025	U.S. government securities	3,965,595	4,100,803
UNITED STATES TREAS SEC STRIPPED INT PMT0% STRIP 15/08/2049 USD 08-15-2049	U.S. government securities	3,227,651	2,965,310
UNITED STATES TREAS SEC STRIPPED INT PMT00840 02-15-2035 (UNDDATE) REG	U.S. government securities	4,360,678	4,211,598
UNITED STATES TREAS SEC STRIPPED INT PMT00885 11-15-2032 (UNDDATE) REG	U.S. government securities	5,061,327	4,889,027
UNITED STATES TREAS SEC STRIPPED INT PMT00886 05-15-2033 (UNDDATE) REG	U.S. government securities	8,627,753	8,411,768
US TREAS SEC STRIPPED INT PMT 0 STRIP 15/11/2028 USD1000 11-15-2028 REG	U.S. government securities	1,746,082	1,778,929
US TREASURY N/B 4.25% 08-15-2054	U.S. government securities	196,760	192,117
UTD STATES TREAS ZERO CPN 0% DUE 02-15-2052	U.S. government securities	6,812,247	5,996,745
UTD STATES TREAS ZERO CPN 0% DUE 05-15-2027	U.S. government securities	2,251,026	2,263,610
DEERE & CO 3.9% DUE 06-09-2042	Corporate debt instruments	128,096	121,459
DTE ELEC CO FIXED 3.25% DUE 04-01-2051	Corporate debt instruments	139,115	129,734
DUKE ENERGY 4.25% DUE 12-15-2041	Corporate debt instruments	75,255	72,132
DUKE ENERGY PROGRESS LLC 1ST MTG BD 2.9%08-15-2051	Corporate debt instruments	279,846	260,052
FLORIDA PWR CORP 5.65% DUE 04-01-2040	Corporate debt instruments	514,142	493,813
LOEWS CORP 4.125 DUE 05-15-2043 REG	Corporate debt instruments	109,904	103,713
PUBLIC SVC ELEC GAS CO TRANCHE # TR 00025 3.65 09-01-2042	Corporate debt instruments	41,593	38,990
SAN DIEGO GAS & 4.5% DUE 08-15-2040	Corporate debt instruments	41,578	40,374
UTD PARCEL SVC INC 4.875% DUE 11-15-2040	Corporate debt instruments	60,212	55,945
BHP BILLITON FIN 5% DUE 09-30-2043	Corporate debt instruments	389,613	364,719
RIO TINTO FIN USA 4.125 DUE 08-21-2042	Corporate debt instruments	27,053	25,126
RIO TINTO FIN USA LTD 2.75% 11-02-2051	Corporate debt instruments	144,278	131,360
WESTPAC BKG FIXED 2.668% DUE 11-15-2035	Corporate debt instruments	181,393	182,938
ANHEUSER BUSCH INBEV WOR 5.55% 01-23-2049	Corporate debt instruments	1,024,948	948,070
ANHEUSER BUSCH INC 4.439% DUE 10-06-2048	Corporate debt instruments	443,777	415,437
CANADIAN NATL RY CO 3.65% 02-03-2048	Corporate debt instruments	93,323	86,656
CANADIAN PAC RY CO NEW 3.1% 12-02-2051	Corporate debt instruments	304,535	286,545
CDN NAT RES LTD 6.5% DUE 02-15-2037	Corporate debt instruments	246,970	239,148
CENOVUS ENERGY INC 5.4% 06-15-2047	Corporate debt instruments	172,816	161,228
CENOVUS ENERGY INC NT 3.75% 02-15-2052*	Corporate debt instruments	55,358	51,866
ENBRIDGE INC 6.7% 11-15-2053	Corporate debt instruments	45,946	43,471
ENBRIDGE INC SR NT 3.4% 08-01-2051*	Corporate debt instruments	97,337	90,427
ROGERS 7.5% DUE 08-15-2038	Corporate debt instruments	182,890	175,903
ROGERS COMMUNICATIONS INC 3.7% DUE 11-15-2049	Corporate debt instruments	63,560	59,609
ROYAL BANK OF CANADA 5.15% 02-01-2034	Corporate debt instruments	66,145	64,238
TOTAL CAP INTL 3.461% DUE 07-12-2049	Corporate debt instruments	27,417	24,635
TOTALENERGIES CAP 5.425% 09-10-2064	Corporate debt instruments	139,566	129,988
NXP B V/NXP FDG LLC/NXP USA INC 5.0% 01-15-2033	Corporate debt instruments	95,282	92,465
TELEFONICA 7.045% DUE 06-20-2036	Corporate debt instruments	659,579	643,276
ASTRAZENECA PLC 4% DUE 09-18-2042	Corporate debt instruments	261,235	244,566
ASTRAZENECA PLC NT 3% 05-28-2051*	Corporate debt instruments	116,324	101,528
BARCLAYS PLC 2.894% DUE 11-24-2032 BEO	Corporate debt instruments	405,276	392,751
BARCLAYS PLC 6.036% 03-12-2055	Corporate debt instruments	50,810	50,067

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
DIAGEO CAP PLC 2.375% 10-24-2029	Corporate debt instruments	\$ 380,720	\$ 371,818
HSBC HLDGS PLC 2.804% DUE 05-24-2032 REG	Corporate debt instruments	357,586	352,696
HSBC HLDGS PLC 5.874% 11-18-2035	Corporate debt instruments	375,000	365,802
VODAFONE GROUP PLC 5.125% DUE 06-19-2059	Corporate debt instruments	224,112	212,315
VODAFONE GROUP PLC 5.625% DUE 02-10-2053	Corporate debt instruments	101,346	95,238
ABBOTT LABS 4.9% DUE 11-30-2046	Corporate debt instruments	339,277	313,032
ABBVIE INC 4.25% DUE 11-21-2049 REG	Corporate debt instruments	314,380	289,062
ABBVIE INC 4.875% DUE 11-14-2048	Corporate debt instruments	584,453	539,528
ABBVIE INC 5.5% 03-15-2064	Corporate debt instruments	412,790	379,916
AEP TEX INC 3.45% DUE 01-15-2050	Corporate debt instruments	7,234	6,732
AEP TEX INC 4.15% DUE 05-01-2049	Corporate debt instruments	233,931	219,345
ALPHABET INC 2.05% 08-15-2050	Corporate debt instruments	91,339	83,244
ALTRIA GROUP INC 4.0% DUE 02-04-2061	Corporate debt instruments	78,200	73,395
AMAZON COM INC 2.7% DUE 06-03-2060	Corporate debt instruments	179,055	160,948
AMAZON COM INC NT 3.1% 05-12-2051*	Corporate debt instruments	261,789	239,794
AMAZON COM INC NT 3.25% 05-12-2061*	Corporate debt instruments	130,271	117,359
AMAZON COM INC NT 4.1% 04-13-2062*	Corporate debt instruments	136,961	125,464
AMERN AIRLS 2015-2 3.6% DUE 03-22-2029	Corporate debt instruments	86,650	89,416
AMERN INTL GROUP 4.375% DUE 06-30-2050	Corporate debt instruments	115,314	107,583
AMERN TOWER CORP 3.1% DUE 06-15-2050	Corporate debt instruments	175,247	163,771
AMGEN INC 3.375% 02-21-2050	Corporate debt instruments	421,044	386,731
AMGEN INC 4.95% DUE 10-01-2041	Corporate debt instruments	535,428	500,868
AMGEN INC 5.65% 03-02-2053	Corporate debt instruments	727,239	670,417
AMGEN INC 6.4% DUE 02-01-2039	Corporate debt instruments	249,254	236,154
AMGEN INC NEW ISSUE 30YR 4.2% 02-22-2052	Corporate debt instruments	8,497	7,734
ANTHEM INC 3.125% DUE 05-15-2050	Corporate debt instruments	42,315	38,445
APACHE CORP 5.1% DUE 09-01-2040	Corporate debt instruments	122,310	121,984
APPALACHIAN PWR CO FIXED 3.7% DUE 05-01-2050	Corporate debt instruments	107,075	100,799
APPALACHIAN PWR CO FIXED 4.5% 03-01-2049	Corporate debt instruments	55,173	52,124
APPLE INC 2.65% 02-08-2051	Corporate debt instruments	93,890	86,485
APPLE INC 2.7% 08-05-2051	Corporate debt instruments	324,861	299,900
APPLE INC 2.85% DUE 08-05-2061 BEO	Corporate debt instruments	82,591	75,044
APPLE INC 3.75% DUE 09-12-2047	Corporate debt instruments	8,571	7,876
APPLE INC 3.95% 08-08-2052	Corporate debt instruments	406,375	374,562
APPLE INC FIXED 2.95% 09-11-2049	Corporate debt instruments	228,586	206,909
AT&T INC 3.55% DUE 09-15-2055	Corporate debt instruments	870,010	813,023
AT&T INC 3.65% DUE 06-01-2051	Corporate debt instruments	830,239	777,745
AT&T INC 3.8% 12-01-2057	Corporate debt instruments	695,800	646,404
AT&T INC 4.75% DUE 05-15-2046	Corporate debt instruments	141,482	134,627
AT&T INC 5.4% 02-15-2034	Corporate debt instruments	41,336	40,151
BANK AMER CORP 2.572% DUE 10-20-2032 BEO	Corporate debt instruments	377,963	384,189
BANK AMER CORP 3.311% DUE 04-22-2042	Corporate debt instruments	923,730	872,018
BANK AMER CORP 5.015% DUE 07-22-2033/01-22-2023 BEO	Corporate debt instruments	156,061	156,867
BANK AMER CORP 5.518% 10-25-2035	Corporate debt instruments	185,000	180,607

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
BANK OF AMERICA CORP 5.425% 08-15-2035	Corporate debt instruments	\$ 839,733	\$ 810,061
BANK OF AMERICA CORPORATION 5.468% 01-23-2035	Corporate debt instruments	205,198	200,270
BECTON DICKINSON & 4.685% DUE 12-15-2044	Corporate debt instruments	209,370	194,657
BERKSHIRE HATHAWAY 4.5% DUE 02-11-2043	Corporate debt instruments	130,946	124,780
BERKSHIRE HATHAWAY 5.75% DUE 01-15-2040	Corporate debt instruments	505,745	474,749
BERKSHIRE HATHAWAY FIN CORP 2.85% DUE 10-15-2050	Corporate debt instruments	89,701	81,727
BOEING CO 3.65% DUE 03-01-2047	Corporate debt instruments	29,669	27,045
BOEING CO 5.93% DUE 05-01-2060	Corporate debt instruments	592,280	583,853
BOEING CO 6.875% DUE 03-15-2039	Corporate debt instruments	183,136	179,169
BOEING CO FIXED 5.805% DUE 05-01-2050	Corporate debt instruments	227,171	222,781
BP CAP MKTS AMER 2.772% DUE 11-10-2050	Corporate debt instruments	57,114	51,072
BP CAP MKTS AMER 2.939% DUE 06-04-2051	Corporate debt instruments	199,885	182,952
BRIGHTHOUSE FINL INC SR NT 3.85% 12-22-2051*	Corporate debt instruments	67,886	65,151
BRISTOL MYERS 2.55% DUE 11-13-2050	Corporate debt instruments	12,737	11,591
BRISTOL MYERS SQUIBB CO 5.5% 02-22-2044	Corporate debt instruments	534,522	517,033
BRISTOL MYERS SQUIBB CO 5.55% 02-22-2054	Corporate debt instruments	435,874	412,409
BRISTOL MYERS SQUIBB CO 5.875% 02-22-2064	Corporate debt instruments	124,469	120,584
BRISTOL-MYERS SQUIBB CO 3.9% 03-15-2062	Corporate debt instruments	100,357	93,182
BROADCOM INC 4.3% DUE 11-15-2032 BEO	Corporate debt instruments	292,936	287,727
BROADCOM INC 4.8% 10-15-2034	Corporate debt instruments	692,853	675,564
BROADCOM INC FIXED 4.15% DUE 11-15-2030	Corporate debt instruments	172,181	172,176
BURL NORTH SANTA FIXED 4.7% DUE 09-01-2045	Corporate debt instruments	91,305	84,030
BURLINGTON NORTHERN SANTA FE LLC 4.15% 12-15-2048	Corporate debt instruments	335,927	309,114
BURLINGTON NORTHN SANTA FE LLC 5.2% 04-15-2054	Corporate debt instruments	182,905	169,771
CAMPBELL SOUP CO 5.25% 10-13-2054	Corporate debt instruments	14,890	13,573
CAMPBELL SOUP CO 5.4% 03-21-2034	Corporate debt instruments	183,662	178,150
CARDINAL HLTH INC 4.368% DUE 06-15-2047	Corporate debt instruments	71,696	67,963
CARRIER GLOBAL CORP 2.722% 02-15-2030	Corporate debt instruments	290,514	286,183
CARRIER GLOBAL CORP 6.2% 03-15-2054	Corporate debt instruments	30,619	29,636
CATERPILLAR INC 2.6% DUE 04-09-2030 BEO	Corporate debt instruments	86,541	85,682
CATERPILLAR INC 3.25% DUE 04-09-2050 REG	Corporate debt instruments	167,541	152,270
CENTENE CORP DEL 2.5% 03-01-2031	Corporate debt instruments	54,676	53,762
CENTERPOINT ENERGY FIXED 4.4% DUE 07-01-2032	Corporate debt instruments	302,340	293,636
CHARTER 5.375% 05-01-2047	Corporate debt instruments	284,774	279,369
CHARTER 6.484% DUE 10-23-2045	Corporate debt instruments	29,579	28,373
CHARTER COMMUNICATIONS OPER LLC 4.4% DUE 12-01-2061 BEO	Corporate debt instruments	22,652	23,348
CHARTER COMMUNICATIONS OPER LLC/CHARTE 3.7% DUE 04-01-2051/04-17-2020 REG	Corporate debt instruments	249,686	240,866
CHARTER FIXED 3.85% DUE 04-01-2061	Corporate debt instruments	86,089	84,501
CHEVRON U S A INC 2.343% DUE 08-12-2050 REG	Corporate debt instruments	80,373	73,178
CHUBB INA HLDGS INC 5.0% 03-15-2034	Corporate debt instruments	279,063	271,821
CIGNA CORP NEW FIXED 3.4% DUE 03-15-2050	Corporate debt instruments	197,030	174,501
CIGNA GROUP 5.6% 02-15-2054	Corporate debt instruments	384,833	361,044
CIGNA GROUP SR NT 3.4% 03-15-2051*	Corporate debt instruments	17,458	16,333
CISCO SYS INC 5.5% DUE 01-15-2040	Corporate debt instruments	158,164	151,350
CISCO SYSTEMS INC 5.35% 02-26-2064	Corporate debt instruments	179,760	167,963

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
CITIGROUP INC 2.561% DUE 05-01-2032 BEO	Corporate debt instruments	\$ 25,071	\$ 25,415
CITIGROUP INC 3.785% 03-17-2033	Corporate debt instruments	63,066	62,861
CITIGROUP INC 5.449% 06-11-2035	Corporate debt instruments	514,022	495,989
CITIGROUP INC 5.827% 02-13-2035	Corporate debt instruments	222,170	219,239
COCA COLA CO 2.6% DUE 06-01-2050	Corporate debt instruments	89,130	81,510
COCA COLA CO 5.4% 05-13-2064	Corporate debt instruments	24,842	24,100
COCA-COLA CO/THE 3.0% DUE 03-05-2051	Corporate debt instruments	220,058	197,866
COMCAST CORP 5.5% DUE 05-15-2064	Corporate debt instruments	122,780	112,105
COMCAST CORP NEW 2.8% DUE 01-15-2051/05-28-2020 REG	Corporate debt instruments	20,091	17,892
COMCAST CORP NEW 3.45% DUE 02-01-2050	Corporate debt instruments	175,520	161,206
COMCAST CORP NEW 4% DUE 08-15-2047	Corporate debt instruments	8,451	7,637
COMCAST CORP NEW 4.25% DUE 01-15-2033	Corporate debt instruments	204,386	196,076
COMCAST CORP NEW 6.5% DUE 11-15-2035	Corporate debt instruments	592,004	564,729
COMCAST CORP NEW FIXED 2.45% DUE 08-15-2052	Corporate debt instruments	332,188	296,343
COMCAST CORP NEW FIXED 3.969% DUE 11-01-2047	Corporate debt instruments	144,583	132,710
COMCAST CORP NEW FIXED 3.999% DUE 11-01-2049	Corporate debt instruments	319,599	291,601
COMMONWEALTH EDISON CO 1ST MTG BD SER 113 3.8 DUE 10-01-2042	Corporate debt instruments	8,294	7,898
CONAGRA BRANDS INC 5.4% 11-01-2048	Corporate debt instruments	47,198	45,419
CONOCOPHILLIPS CO 3.99% 03-15-2052	Corporate debt instruments	48,689	43,873
CONOCOPHILLIPS GTD NT 6.5 DUE 02-15-2039REG*	Corporate debt instruments	233,018	224,154
CONS EDISON CO N Y 3.875% DUE 06-15-2047	Corporate debt instruments	337,708	316,738
CONS EDISON CO N Y 6.3% DUE 08-15-2037	Corporate debt instruments	131,717	127,411
CONSOLIDATED EDISON CO N Y INC 3.7% DUE 11-15-2059	Corporate debt instruments	112,065	104,735
CONSTELLATION BRANDS INC 4.9% 05-01-2033	Corporate debt instruments	162,816	157,487
COREBRIDGE FINANCIAL INC 5.75% 01-15-2034	Corporate debt instruments	203,156	198,555
CORNING INC 5.85% DUE 11-15-2068	Corporate debt instruments	92,045	86,251
CSX CORP 4.25% DUE 11-01-2066	Corporate debt instruments	98,398	87,064
CSX CORP 4.75% DUE 05-30-2042	Corporate debt instruments	292,219	276,174
CSX CORP FIXED 4.65% DUE 03-01-2068	Corporate debt instruments	9,212	8,185
CVS HEALTH CORP 5.05% DUE 03-25-2048	Corporate debt instruments	263,377	239,167
CVS HEALTH CORP 5.125% DUE 07-20-2045	Corporate debt instruments	605,585	551,445
DIAMONDBACK ENERGY INC 5.9% 04-18-2064	Corporate debt instruments	256,801	239,450
DISNEY WALT CO 3.8% DUE 05-13-2060 REG	Corporate debt instruments	233,852	214,668
DOMINION RES INC 7% DUE 06-15-2038	Corporate debt instruments	487,262	473,384
DOW CHEMICAL CO 3.6% 11-15-2050	Corporate debt instruments	279,033	254,466
DOWDUPONT INC 5.419% DUE 11-15-2048	Corporate debt instruments	187,011	174,458
DTE ENERGY CO 2.85% DUE 10-01-2026	Corporate debt instruments	66,193	67,807
DUKE ENERGY CORP 3.75% DUE 09-01-2046	Corporate debt instruments	298,960	283,767
DUKE ENERGY CORP 5% DUE 08-15-2052	Corporate debt instruments	9,374	8,741
DUKE ENERGY OHIO INC 5.65% 04-01-2053	Corporate debt instruments	5,258	4,901
EASTERN ENERGY GAS 5.65% 10-15-2054	Corporate debt instruments	113,876	106,742
ELEVANCE HEALTH INC 5.125% DUE 02-15-2053	Corporate debt instruments	170,832	160,459
ELEVANCE HEALTH INC 5.65% 06-15-2054	Corporate debt instruments	136,763	129,560
ELEVANCE HEALTH INC 5.85% 11-01-2064	Corporate debt instruments	94,723	91,911
ELI LILLY & CO 5.2% 08-14-2064	Corporate debt instruments	80,548	74,572

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Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
ENBRIDGE ENERGY 5.5% DUE 09-15-2040	Corporate debt instruments	\$ 35,344	\$ 34,501
ENERGY TRANSFER 6% DUE 06-15-2048	Corporate debt instruments	111,176	106,396
ENERGY TRANSFER FIXED 6.125% DUE 12-15-2045	Corporate debt instruments	271,860	261,847
ENERGY TRANSFER LP 5.95% 05-15-2054	Corporate debt instruments	280,563	266,822
ENERGY TRANSFER OPER L P 5.0% 05-15-2050	Corporate debt instruments	80,634	76,460
ENTERGY LA LLC COLL TR MTG BD 2.35% 06-15-2032	Corporate debt instruments	54,166	54,101
ENTERGY TEX INC FIXED 5% DUE 09-15-2052	Corporate debt instruments	143,494	134,272
ENTERGY TEXAS INC 5.55% 09-15-2054	Corporate debt instruments	80,358	77,671
ENTERPRISE PRODS 4.2% DUE 01-31-2050	Corporate debt instruments	147,952	133,954
ENTERPRISE PRODS 5.1% DUE 02-15-2045	Corporate debt instruments	47,887	46,127
ENTERPRISE PRODS 6.875% DUE 03-01-2033	Corporate debt instruments	542,504	522,718
ENTERPRISE PRODS OPER LLC 4.8% 02-01-2049	Corporate debt instruments	255,480	237,003
EVERSOURCE ENERGY 3.375% 03-01-2032	Corporate debt instruments	8,867	8,758
EVERSOURCE ENERGY FIXED 3.45% DUE 01-15-2050	Corporate debt instruments	123,960	116,318
EXELON CORP 4.7% DUE 04-15-2050	Corporate debt instruments	329,991	308,287
EXXON MOBIL CORP 3.095% DUE 08-16-2049	Corporate debt instruments	89,833	83,414
EXXON MOBIL CORP 3.452% DUE 04-15-2051 REG	Corporate debt instruments	228,854	207,107
FEDEX CORP 4.55% DUE 04-01-2046	Corporate debt instruments	336,850	316,907
FEDEX CORP BOND 5.1 DUE 01-15-2044	Corporate debt instruments	155,501	146,066
FIRSTENERGY CORP 3.4% DUE 03-01-2050	Corporate debt instruments	95,849	91,670
FL PWR & LT CO 4.05% DUE 10-01-2044	Corporate debt instruments	117,039	110,157
FLORIDA PWR & LT CO FIXED 3.99% 03-01-2049	Corporate debt instruments	288,179	266,227
FORD MOTOR CREDIT CO LLC 7.122% 11-07-2033	Corporate debt instruments	399,082	386,287
FORD MTR CR CO LLC 5.303% 09-06-2029	Corporate debt instruments	30,147	29,394
FOX CORP 5.576% DUE 01-25-2049	Corporate debt instruments	73,026	69,762
GENERAL MOTORS FINANCIAL CO INC 6.1% 01-07-2034	Corporate debt instruments	77,258	76,122
GENERAL MTRS CO 5.95% DUE 04-01-2049	Corporate debt instruments	198,753	189,180
GEORGIA PWR CO SR NT SER 2021A 3.25% 03-15-2051*	Corporate debt instruments	141,528	131,666
GILEAD SCIENCES 4.15% DUE 03-01-2047	Corporate debt instruments	500,781	465,459
GOLDMAN SACHS FIXED 2.615% 04-22-2032	Corporate debt instruments	168,171	170,516
GOLDMAN SACHS GROUP INC 1.992% DUE 01-27-2032 REG	Corporate debt instruments	121,412	123,871
GOLDMAN SACHS GROUP INC 2.383% 07-21-2032	Corporate debt instruments	73,989	75,104
GOLDMAN SACHS GROUP INC 5.016% 10-23-2035	Corporate debt instruments	220,000	210,684
GOLDMAN SACHS GROUP INC 5.33% 07-23-2035	Corporate debt instruments	708,235	682,915
GOLDMAN SACHS GROUP INC 5.561% 11-19-2045	Corporate debt instruments	145,000	140,160
GOLDMAN SACHS GROUP INC SR NT FIXED / FLTG 2.65% 10-21-2032*	Corporate debt instruments	12,520	12,681
HALLIBURTON CO 4.75% DUE 08-01-2043	Corporate debt instruments	106,292	100,276
HCA INC 3.5% DUE 07-15-2051 BEO	Corporate debt instruments	109,074	100,427
HCA INC 5.95% 09-15-2054	Corporate debt instruments	399,245	371,517
HEWLETT PACKARD 6.35% DUE 10-15-2045	Corporate debt instruments	190,391	182,262
HOME DEPOT INC 3.35% DUE 04-15-2050 REG	Corporate debt instruments	109,276	97,764
HOME DEPOT INC 4.875 DUE 02-15-2044	Corporate debt instruments	315,137	292,966
HOME DEPOT INC 4.95% DUE 09-15-2052 BEO	Corporate debt instruments	267,624	250,768
HONEYWELL INTL INC 2.7% DUE 08-15-2029	Corporate debt instruments	163,049	160,373
INDIANA MICHIGAN POWER CO 5.625% 04-01-2053	Corporate debt instruments	168,160	156,126

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
INTEL CORP 3.1% DUE 02-15-2060	Corporate debt instruments	\$ 86,595	\$ 66,894
INTEL CORP 5.6% 02-21-2054	Corporate debt instruments	106,282	96,642
INTEL CORP 5.82% 02-10-2053	Corporate debt instruments	75,957	61,997
INTEL CORP SR NT 3.05% 08-12-2051*	Corporate debt instruments	21,233	17,127
INTEL CORP SR NT 3.2% 08-12-2061*	Corporate debt instruments	263,723	236,470
INTERCONTINENTAL EXCHANGE INC 1.85% DUE 09-15-2032 REG	Corporate debt instruments	344,314	336,409
INTERNATIONAL BUSINESS MACHS CORP 4 NTS DUE 06-20-2042 USD1000*	Corporate debt instruments	411,299	388,369
JOHNSON & JOHNSON 3.4% 01-15-2038	Corporate debt instruments	8,885	8,366
JOHNSON & JOHNSON 3.625% DUE 03-03-2037	Corporate debt instruments	100,126	95,426
JOHNSON & JOHNSON 4.5 DUE 12-05-2043	Corporate debt instruments	214,077	196,495
JPMORGAN CHASE & CO 2.963% 01-25-2033	Corporate debt instruments	221,185	216,105
JPMORGAN CHASE & CO 3.157% 04-22-2042	Corporate debt instruments	477,665	448,334
JPMORGAN CHASE & CO 4.946% 10-22-2035	Corporate debt instruments	137,662	132,938
JPMORGAN CHASE & CO 5.534% 11-29-2045	Corporate debt instruments	240,000	234,469
JPMORGAN CHASE & CO 5.766% 04-22-2035	Corporate debt instruments	224,700	217,937
JPMORGAN CHASE & CO 2.956% 05-13-2031	Corporate debt instruments	226,845	223,638
JPMORGAN CHASE & CO 5.336% 01-23-2035	Corporate debt instruments	574,623	555,443
JPMORGAN CHASE & CO 5.35% 06-01-2034	Corporate debt instruments	96,449	95,042
KIMCO RLTY CORP 3.7% DUE 10-01-2049	Corporate debt instruments	60,755	58,155
KINDER MORGAN 6.95% DUE 01-15-2038	Corporate debt instruments	386,070	374,142
KINDER MORGAN INC 5.2% 03-01-2048	Corporate debt instruments	192,895	185,693
KRAFT HEINZ FOODS 4.375% DUE 06-01-2046	Corporate debt instruments	449,764	417,038
KRAFT HEINZ FOODS CO GTD SR NT 5.5% 06-01-2050*	Corporate debt instruments	127,061	117,434
KROGER CO 4.65% 01-15-2048	Corporate debt instruments	84,529	79,563
KROGER CO 5.65% 09-15-2064	Corporate debt instruments	167,031	157,296
L3HARRIS TECHNOLOGIES INC 5.5% 08-15-2054	Corporate debt instruments	128,299	120,257
L3HARRIS TECHNOLOGIES INC 5.6% 07-31-2053	Corporate debt instruments	47,683	43,662
LOCKHEED MARTIN 3.8% DUE 03-01-2045	Corporate debt instruments	289,918	268,264
LOCKHEED MARTIN 4.5% DUE 05-15-2036	Corporate debt instruments	216,523	206,487
LOCKHEED MARTIN CORP 5.2% 02-15-2055	Corporate debt instruments	98,590	91,424
LOCKHEED MARTIN CORP NT 6.15% DUE 09-01-2036/12-18-2006	Corporate debt instruments	34,134	32,339
LOWE'S COMPANIES INC 5.75% 07-01-2053	Corporate debt instruments	95,696	88,254
LOWES COS INC 4.05% DUE 05-03-2047	Corporate debt instruments	127,996	120,444
LOWES COS INC 4.25% 04-01-2052	Corporate debt instruments	321,758	301,056
LYB INTERNATIONAL FINANCE III LLC 5.5% 03-01-2034	Corporate debt instruments	223,647	216,164
LYB INTL FIN III 3.625% DUE 04-01-2051	Corporate debt instruments	318,775	292,599
MCDONALDS CORP 4.45% DUE 03-01-2047 REG	Corporate debt instruments	59,466	54,613
MCDONALDS CORP 4.875% DUE 12-09-2045	Corporate debt instruments	327,350	306,092
MCDONALDS CORP 5.15% DUE 09-09-2052 BEO	Corporate debt instruments	132,613	123,693
MERCK & CO INC 2.75% DUE 12-10-2051 BEO	Corporate debt instruments	96,797	88,036
MERCK & CO INC NEW 3.7% DUE 02-10-2045	Corporate debt instruments	72,502	65,897
MERCK & CO INC NEW 4.0% 03-07-2049	Corporate debt instruments	195,643	180,458
MERIT SECURITIES CORP SER 13-1 CL M1 FLTRT 12-28-2033 BEO	Corporate debt instruments	52,613	52,809
META PLATFORMS INC 5.4% 08-15-2054	Corporate debt instruments	262,053	247,103

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
META PLATFORMS INC 5.55% 08-15-2064	Corporate debt instruments	\$ 89,875	\$ 86,154
METLIFE INC 4.875% DUE 11-13-2043	Corporate debt instruments	392,849	368,056
METLIFE INC 5.375% 07-15-2033	Corporate debt instruments	303,295	293,144
MICROSOFT CORP 2.525% DUE 06-01-2050 BEO	Corporate debt instruments	313,343	290,110
MICROSOFT CORP 2.675% DUE 06-01-2060 BEO	Corporate debt instruments	131,072	126,417
MICROSOFT CORP 2.921% 03-17-2052 USD	Corporate debt instruments	315,607	285,045
MICROSOFT CORP 3.041% 03-17-2062	Corporate debt instruments	172,467	156,892
MIDAMERICAN ENERGY 6.125% DUE 04-01-2036	Corporate debt instruments	946,800	915,716
MONDELEZ INTL INC FIXED 2.625% DUE 09-04-2050	Corporate debt instruments	81,764	73,307
MORGAN STANLEY 5.32% 07-19-2035	Corporate debt instruments	307,496	295,190
MORGAN STANLEY 5.831% 04-19-2035	Corporate debt instruments	32,000	32,668
MORGAN STANLEY 6.342% 10-18-2033	Corporate debt instruments	129,627	126,975
MORGAN STANLEY FIXED 3.217% DUE 04-22-2042	Corporate debt instruments	227,423	214,867
MPLX LP 4.7% 04-15-2048	Corporate debt instruments	273,349	258,470
MPLX LP 5.5% DUE 02-15-2049	Corporate debt instruments	115,518	110,328
NETFLIX INC 5.4% 08-15-2054	Corporate debt instruments	97,098	92,893
NEXTERA ENERGY CAP HLDGS INC 3.0% 01-15-2052	Corporate debt instruments	6,727	6,254
NIKE INC 3.375% DUE 03-27-2050	Corporate debt instruments	109,857	102,322
NISOURCE FIN CORP 4.375% 05-15-2047	Corporate debt instruments	381,028	360,119
NORFOLK SOUTHERN CORP 5.35% 08-01-2054	Corporate debt instruments	252,794	238,357
NORFOLK SOUTHN 3.05% DUE 05-15-2050	Corporate debt instruments	30,971	29,140
NORFOLK SOUTHN CORP 3.7% 03-15-2053	Corporate debt instruments	137,515	125,919
NORFOLK SOUTHN CORP SR NT 2.9% 08-25-2051*	Corporate debt instruments	84,414	77,056
NORTHERN STS PWR CO MINN 3.6% 09-15-2047	Corporate debt instruments	31,550	29,588
NORTHERN STS PWR CO MINN 5.4% 03-15-2054	Corporate debt instruments	44,826	43,319
NORTHN STS PWR CO 2.9% DUE 03-01-2050	Corporate debt instruments	257,709	240,321
NORTHN STS PWR CO 3.4 DUE 08-15-2042	Corporate debt instruments	164,991	155,797
NORTHROP GRUMMAN 3.25% DUE 01-15-2028	Corporate debt instruments	282,017	281,931
NORTHROP GRUMMAN CORP 5.2% 06-01-2054	Corporate debt instruments	269,934	251,146
NVIDIA CORP FIXED 3.7% DUE 04-01-2060	Corporate debt instruments	89,124	81,323
OCCIDENTAL PETE CORP 6.05% 10-01-2054	Corporate debt instruments	290,299	272,303
OCCIDENTAL PETE CORP SR NT 6.6% 03-15-2046*	Corporate debt instruments	80,197	75,770
ONEOK INC NEW 3.95% 03-01-2050	Corporate debt instruments	90,863	86,660
ORACLE CORP 3.6% DUE 04-01-2040 REG	Corporate debt instruments	98,533	97,874
ORACLE CORP 3.85% DUE 07-15-2036	Corporate debt instruments	321,443	312,807
ORACLE CORP 4% DUE 07-15-2046	Corporate debt instruments	56,313	53,928
ORACLE CORP 4.5% DUE 07-08-2044	Corporate debt instruments	91,831	88,646
ORACLE CORP 5.5% 09-27-2064	Corporate debt instruments	340,074	316,247
ORACLE CORP 5.55% 02-06-2053	Corporate debt instruments	85,368	80,485
ORACLE CORP FIXED 3.85% DUE 04-01-2060	Corporate debt instruments	390,734	364,795
ORACLE CORP FIXED 6.9% DUE 11-09-2052	Corporate debt instruments	11,741	11,222
ORACLE CORP FIXED 6.9% DUE 11-09-2052	Corporate debt instruments	347,993	336,156
PAC GAS & ELEC CO 5.9% DUE 10-01-2054	Corporate debt instruments	110,058	109,566
PAC GAS & ELEC CO 6.95% 03-15-2034	Corporate debt instruments	192,847	195,077
PAC GAS & ELEC CO FIXED 4.95% DUE 07-01-2050	Corporate debt instruments		

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	Corporate debt instruments	\$ 72,922	\$ 72,612
PACIFIC GAS & ELEC CO 6.7%	Corporate debt instruments	346,703	335,061
PACIFIC GAS & ELEC CO 6.75%	Corporate debt instruments	247,771	238,551
PACIFICORP 5.8%	Corporate debt instruments	34,681	33,007
PECO ENERGY CO 4.15% DUE 10-01-2044	Corporate debt instruments	121,971	111,624
PECO ENERGY CO FIXED 4.375% DUE 08-15-2052	Corporate debt instruments	370,246	337,344
PEPSICO INC SR NT 2.75% 10-21-2051*	Corporate debt instruments	59,481	52,373
PFIZER INC 2.7% DUE 05-28-2050	Corporate debt instruments	272,104	248,517
PFIZER INVESTMENT ENTER 5.3%	Corporate debt instruments	514,455	487,305
PFIZER INVESTMENT ENTER 5.34%	Corporate debt instruments	194,443	184,376
PHILIP MORRIS INTL 4.25% DUE 11-10-2044	Corporate debt instruments	56,053	52,736
PIEDMONT NAT GAS CO INC SR NT 5.05%	Corporate debt instruments	27,108	26,440
PIEDMONT NAT GAS FIXED 3.35% DUE 06-01-2050	Corporate debt instruments	289,431	277,977
PLAINS ALL AMERN 6.65% DUE 01-15-2037	Corporate debt instruments	175,899	164,985
POTOMAC ELECTRIC POWER CO 5.5%	Corporate debt instruments	39,156	34,550
PRES & FELLOWS OF HARVARD 3.745%	Corporate debt instruments	172,288	172,363
PRIN FINL GROUP 2.125% DUE 06-15-2030	Corporate debt instruments	177,065	171,975
PROCTER & GAMBLE 2.3% DUE 02-01-2032	Corporate debt instruments	170,000	166,352
PROCTER & GAMBLE CO 4.55% 10-24-2034	Corporate debt instruments	68,443	65,741
PROGRESS ENERGY 6% DUE 12-01-2039	Corporate debt instruments	159,054	148,582
PRUDENTIAL FINL INC 3.7% DUE 03-13-2051 REG	Corporate debt instruments	40,937	38,507
PUBLIC SVC CO COLO FIXED 2.7% DUE 01-15-2051	Corporate debt instruments	142,741	130,153
QUALCOMM INC 4.5% 05-20-2052	Corporate debt instruments	39,799	36,183
QUALCOMM INC 4.8% DUE 05-20-2045	Corporate debt instruments	62,357	57,027
RTX CORPORATION 3.03%	Corporate debt instruments	7,970	7,558
RTX CORPORATION 3.75% 11-01-2046	Corporate debt instruments	89,913	84,768
RTX CORPORATION 4.15%	Corporate debt instruments	357,899	337,907
RTX CORPORATION 4.5%	Corporate debt instruments	335,661	315,921
RTX CORPORATION 6.4% 03-15-2054	Corporate debt instruments	66,120	61,410
SAN DIEGO GAS & ELEC CO 5.35% 04-01-2053/03-10-2023	Corporate debt instruments	90,745	83,288
SEMPRA 4% DUE 02-01-2048	Corporate debt instruments	379,663	367,109
SEMPRA 6% DUE 10-15-2039	Corporate debt instruments	112,703	105,843
SHELL FIN US INC 4.0% 05-10-2046	Corporate debt instruments	37,061	34,987
SHELL FIN US INC NT 4.55% 08-12-2043*	Corporate debt instruments	171,272	159,761
SHELL INTL FIN B V 3.625% DUE 08-21-2042	Corporate debt instruments	88,313	82,274
SOUTHERN CALIF EDISON CO 3.65%	Corporate debt instruments	292,688	275,293
SOUTHERN CALIF EDISON CO 5.75%	Corporate debt instruments	151,168	139,261
SOUTHERN CALIF EDISON CO 5.875%	Corporate debt instruments	15,853	14,607
SOUTHERN CALIF EDISON CO 6.03% DUE 03-01-2053	Corporate debt instruments	489,447	459,367
SOUTHERN CO 4.4% DUE 07-01-2046	Corporate debt instruments	156,487	149,930
SOUTH CAL EDISON 3.9 DUE 03-15-2043	Corporate debt instruments	233,216	221,795
SPCL1 GEN ELEC CAP CORP 5.875% DUE 01-14-2038	Corporate debt instruments	121,475	110,782
STARBUCKS CORP 3.5% DUE 11-15-2050	Corporate debt instruments	102,417	93,596
T-MOBILE USA INC 3.4%	Corporate debt instruments	402,408	377,695
T-MOBILE USA INC 4.5% DUE 04-15-2050	Corporate debt instruments	338,669	315,263
T-MOBILE USA INC FIXED 5.65% DUE 01-15-2053	Corporate debt instruments	52,024	49,465
TAMPA ELEC CO 4.45% DUE 06-15-2049	Corporate debt instruments		

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
TARGET CORP 2.65% DUE 09-15-2030	Corporate debt instruments	\$ 115,692	\$ 115,890
TARGET CORP 4.8% DUE 01-15-2053	Corporate debt instruments	125,940	116,216
TEXAS INSTRS INC 2.7% 09-15-2051	Corporate debt instruments	50,027	45,614
TIME WARNER CABLE 6.55% DUE 05-01-2037	Corporate debt instruments	118,481	115,983
TIME WARNER CABLE 6.75% DUE 06-15-2039	Corporate debt instruments	338,960	333,459
TIME WARNER CABLE 7.3% DUE 07-01-2038	Corporate debt instruments	31,006	30,558
TYSON FOODS INC 4.55% DUE 06-02-2047	Corporate debt instruments	157,902	152,005
U S BANCORP 2.491% 11-03-2036	Corporate debt instruments	176,648	174,157
UNION PAC CORP 4.5% 09-10-2048	Corporate debt instruments	469,062	436,153
UNION PAC CORP FIXED 3.75% DUE 02-05-2070	Corporate debt instruments	116,739	103,606
UNITEDHEALTH GROUP 5.75% DUE 07-15-2064	Corporate debt instruments	238,255	229,163
UNITEDHEALTH GROUP INC 2.9% DUE 05-15-2050/05-18-2020 REG	Corporate debt instruments	207,357	183,421
UNITEDHEALTH GROUP INC 4.45% DUE 12-15-2048 REG	Corporate debt instruments	432,467	395,774
UNITEDHEALTH GROUP INC 4.75% 05-15-2052	Corporate debt instruments	516,807	472,057
UNITEDHEALTH GROUP INC 5.05% 04-15-2053	Corporate debt instruments	458,795	414,888
UNITEDHEALTH GROUP INC 5.2% 04-15-2063	Corporate debt instruments	273,198	248,706
US BANCORP 5.678% 01-23-2035	Corporate debt instruments	46,000	46,420
UTD PARCEL SVC INC 3.75% 11-15-2047	Corporate debt instruments	233,973	215,883
VA ELEC & PWR CO 4.2% DUE 05-15-2045	Corporate debt instruments	8,568	8,097
VALERO ENERGY CORP NEW ISSUE 30YR	Corporate debt instruments	88,627	82,095
VERIZON 4% DUE 03-22-2050	Corporate debt instruments	693,854	638,531
VERIZON COMMUNICATIONS 3.55% DUE 03-22-2051 BEO	Corporate debt instruments	529,556	491,928
VERIZON COMMUNICATIONS 3.7% DUE 03-22-2061 BEO	Corporate debt instruments	107,096	95,086
VERIZON COMMUNICATIONS INC 2.85% 09-03-2041	Corporate debt instruments	51,920	48,435
VIRGINIA ELEC & PWR CO 2.95% 11-15-2051	Corporate debt instruments	26,904	24,947
VISA INC 4.3% DUE 12-14-2045	Corporate debt instruments	115,248	107,048
VOYA FINANCIAL INC 5.7% DUE 07-15-2043 REG	Corporate debt instruments	34,953	33,442
VOYA FINL INC 4.8% DUE 06-15-2046	Corporate debt instruments	74,420	72,485
WALMART INC 4.5% DUE 04-15-2053	Corporate debt instruments	238,921	222,244
WALMART INC NT 2.65% 09-22-2051*	Corporate debt instruments	95,007	86,731
WARNERMEDIA HLDGS INC SR NT 5.391% 03-15-2062*	Corporate debt instruments	460,584	427,511
WASTE CONNECTIONS INC 4.2% DUE 01-15-2033 BEO	Corporate debt instruments	86,975	83,669
WASTE MANAGEMENT INC 5.35% 10-15-2054	Corporate debt instruments	44,982	43,295
WEC ENERGY GROUP 1.8% DUE 10-15-2030	Corporate debt instruments	53,375	53,533
WELLS FARGO & CO 4.4% DUE 06-14-2046	Corporate debt instruments	396,404	369,799
WELLS FARGO & CO 4.9% DUE 11-17-2045	Corporate debt instruments	86,646	82,431
WELLS FARGO & CO MEDIUM TERM 5.013% 04-04-2051	Corporate debt instruments	9,233	8,889
WELLS FARGO & CO MEDIUM TERM SR NTS BOOKENTRY 3.35% 03-02-2033	Corporate debt instruments	143,000	140,295
WELLS FARGO & CO NEW MEDIUM TERM SR 4.65% 11-04-2044	Corporate debt instruments	83,670	79,839
WELLS FARGO & COMPANY 5.499% 01-23-2035	Corporate debt instruments	627,040	610,254
WESTERN MIDSTREAM OPER LP 5.45% 11-15-2034	Corporate debt instruments	10,972	10,625
WESTN GAS PARTNERS 5.5% DUE 08-15-2048	Corporate debt instruments	108,804	104,319
WILLIAMS COMPANIES INC 3.5% 10-15-2051	Corporate debt instruments	235,865	221,868
WILLIAMS PARTNERS 4.9% DUE 01-15-2045	Corporate debt instruments	95,626	91,790
WILLIAMS PARTNERS FIXED 4.85% DUE 03-01-2048	Corporate debt instruments	9,118	8,527
WISCONSIN PWR & LT CO 3.95% 09-01-2032	Corporate debt instruments	95,138	92,420

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	Corporate debt instruments	\$ 640,310	\$ 610,903
	Short-term investment	4,136,114	4,136,114
	Short-term investment	9,784	9,784
	Short-term investment	20,990	20,991
	Short-term investment	19,515	19,515
	Short-term investment	1,176	1,176
	Short-term investment	384	384
	Short-term investment	1,813,094	1,813,094
	Short-term investment	12,415	12,415
	Short-term investment	29,138	29,138
	Short-term investment	133,030	124,781
	Municipal debt and other	841,595	810,149
	Municipal debt and other	909,501	822,496
	Municipal debt and other	324,044	301,108
	Municipal debt and other	378,062	328,078
	Municipal debt and other	637,502	607,658
	Municipal debt and other	255,091	235,039
	Municipal debt and other	610,542	574,996
	Municipal debt and other	732,390	697,400
	Municipal debt and other	902,404	860,187
	Municipal debt and other	453,332	418,791
	Municipal debt and other	<u>338,038</u>	<u>312,828</u>
		<u>\$ 138,324,148</u>	<u>\$ 132,103,830</u>
Totals:			

*Party-in-interest

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Schedule H, Line 4j – Schedule of Reportable Transactions

Year Ended December 31, 2024

(a) Identity of Party Involved	(b) Description of Assets (Including Interest Rate and Maturity in Case of Loans)	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Category (iii) – Series of Transactions by Issue in Excess of 5%						
	UNITED STATES OF AMER TREAS BILLS 0% T-B ILL 01-30-2025 CUSIP: 912797LZ8	\$ 9,002,236	\$ 9,002,236	\$ 9,002,236	\$ 9,002,236	\$ -
	UNITED STATES TREAS SEC STRIPPED INT PMT 00886 05-15-2033 (UNDDATE) REG CUSIP: 9128337T1	9,258,290	641,540	9,258,290 630,537	9,258,290 641,540	- 11,003
Northern Trust	COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	194,807,665	194,457,278	194,804,665 194,457,278	194,807,665 194,457,278	- -
Northern Trust	MFO HARRIS ASSOC INVT TR OAKMARK INTL FD INSTL CL CUSIP: 413838723	9,592,457	10,022,560	9,592,457 9,592,457	9,592,457 10,022,560	- 430,103
Northern Trust	MFB NT COLLECTIVE EAFE INDEX FUND - LENDING CUSIP: 658991450		10,563,892	6,732,640	10,563,892	3,831,252
Northern Trust	MFB NT COLLECTIVE RUSSELL 1000 GROWTH INDEX FUND - LENDING CUSIP: 658991351		16,416,786	3,680,799	16,416,786	12,735,987
Northern Trust	MFB NT COLLECTIVE S&P 500 INDEX FUND - LENDING CUSIP: 658991294		11,760,579	2,192,951	11,760,579	9,567,628

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SCHEDULE SB ATTACHMENT

Line 26a - Schedule of Active Participant Data

Plan Name: Retirement Income Plan for Employees of the Chamber of Commerce of the United States of America

EIN/PN: 53-0045720/001

Valuation Date: January 1, 2024

Age	Years of Credited Service										Total
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & Over	
Under 25	-	-	-	-	-	-	-	-	-	-	-
25 to 29	-	-	-	-	-	-	-	-	-	-	-
30 to 34	-	-	-	-	-	-	-	-	-	-	-
35 to 39	-	-	-	-	-	-	-	-	-	-	-
40 to 44	-	-	-	1	2	-	-	-	-	-	3
45 to 49	-	2	2	-	1	3	-	-	-	-	8
50 to 54	-	1	-	-	3	5	3	-	-	-	12
55 to 59	-	-	-	1	2	6	2	1	-	-	12
60 to 64	-	-	-	-	3	3	2	-	1	-	9
65 to 69	-	-	1	-	-	1	-	-	-	-	2
70 & Over	-	-	-	-	-	-	-	-	1	-	1
Total	-	3	3	2	11	18	7	1	2	-	47

SUMMARY OF ASSUMPTIONS

Funding Discount Rates	December 2024 Full Yield Curve.												
Effective Interest Rate	The Effective Interest Rate (EIR) for the current Plan Year is 5.13%. For the prior Plan Year, the EIR was 5.06%.												
Funding Expected Return on Assets	<p>The Expected Return on Assets (EROA) used in the calculation of the Actuarial Value of Assets is the lesser of (a) or (b), below:</p> <p>(a) The Plan Sponsor's expected long-term rate of return on assets based on policy trust allocations; or</p> <p>(b) The third segment rate in the IRS-prescribed three-segment rate assumption, based on the elections made by the Plan Sponsor for minimum funding purposes.</p> <p>The results are as follows:</p> <table border="0" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">Plan Year</th> <th style="text-align: center;">Assumption (a)</th> <th style="text-align: center;">Seg. III (b)</th> <th style="text-align: center;">EROA (smaller of (a) or (b))</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">2023</td> <td style="text-align: center;">6.75%</td> <td style="text-align: center;">5.74%</td> <td style="text-align: center;">5.74%</td> </tr> <tr> <td style="text-align: center;">2022</td> <td style="text-align: center;">6.75%</td> <td style="text-align: center;">5.92%</td> <td style="text-align: center;">5.92%</td> </tr> </tbody> </table>	Plan Year	Assumption (a)	Seg. III (b)	EROA (smaller of (a) or (b))	2023	6.75%	5.74%	5.74%	2022	6.75%	5.92%	5.92%
Plan Year	Assumption (a)	Seg. III (b)	EROA (smaller of (a) or (b))										
2023	6.75%	5.74%	5.74%										
2022	6.75%	5.92%	5.92%										
Salary Scale	5.00% per year, compounded annually.												
Statutory Limits on Compensation and Benefits	3.00% per year, compounded annually.												
Social Security Wage Base	4.00% per year, compounded annually.												
Funding Administrative Expenses	Administrative expenses of \$800,000 were estimated to be paid from the trust in the current Plan Year and were included in the Normal Cost.												
Funding Mortality	§430(h) Generational Mortality Tables for the Current Plan Year.												

Withdrawal Rates

Withdrawal rates are based on the Society of Actuaries Age Related Table. Sample rates are shown below:

Age	Rate
35	8.78%
40	7.00%
45	6.21%
50	5.63%
55	2.92%
60	2.20%

Disability Incidence

None.

Retirement Rates

The retirement rates are as follows:

Age	Actives	Vested Terms
55-56	2.0%	0.0%
57	10.0%	0.0%
58-60	10.0%	4.0%
61	30.0%	4.0%
62	50.0%	5.0%
63	20.0%	5.0%
64	15.0%	5.0%
65	50.0%	100.0%
66-70	20.0%	100.0%
71+	100.0%	100.0%

Spousal Assumptions

70% of males and 70% of females are assumed to be married.

Females are assumed to be 3 years younger than males.

Form of Payment

Retirees are assumed to elect the following optional forms of payment:

Optional Form	Rate
Life Annuity	60.0%
10-Year C&C	15.0%
50% J&S	10.0%
100% J&S	15.0%

Changes in funding assumptions since the prior valuation

In accordance with federal law, the discount rates for funding purposes were updated from the discount rates disclosed in the 2023 Actuarial Valuation Report to the discount rates shown above.

The funding mortality table was changed from the IRS 2023 Generational Mortality Table to the IRS 2024 Generational Mortality Table.

Plan administrative expenses are assumed to be \$800,000 compared to \$1,600,000 in 2023.

SUMMARY OF METHODS

Actuarial Cost Method

The Pension Protection Act (PPA) requires the calculation of the Target Liability and Target Normal Cost. The Target Liability represents the present value of benefits accumulated as of the valuation date. The present value is calculated by projecting future payments of the accrued benefit, adjusting for probability of receipt according to demographic assumptions, and discounting the payments back to the valuation date using the full yield curve. The calculation of the Target Normal Cost is identical, except that the future payment stream is based on the benefit expected to accrue during the plan year.

Funding Actuarial Value of Assets Method

The Actuarial Value of Assets is determined by averaging three market values: the market values as of the current valuation date, and the two market values at each of the prior two years' valuation dates. The two prior year market values are adjusted for any benefit payments, expenses, contributions, and expected returns that occurred between their respective valuation dates and the current year valuation date. The Actuarial Value of Assets is adjusted to be no greater than 110% and no less than 90% of the market value of assets as of the current year valuation date. Accrued contributions are discounted back to the valuation date at the prior year's effective interest rate.

Changes Since the Prior Valuation

None.

Retirement Income Plan for Employees of the
Chamber of Commerce of the United States of America

EIN #53-0045720 Plan #001

Schedule H, Line 4j – Schedule of Reportable Transactions

Year Ended December 31, 2024

(a) Identity of Party Involved	(b) Description of Assets (Including Interest Rate and Maturity in Case of Loans)	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Category (iii) – Series of Transactions by Issue in Excess of 5%						
	UNITED STATES OF AMER TREAS BILLS 0% T-B ILL 01-30-2025 CUSIP: 912797LZ8	\$ 9,002,236	\$ 9,002,236	\$ 9,002,236	\$ 9,002,236	\$ -
	UNITED STATES TREAS SEC STRIPPED INT PMT 00886 05-15-2033 (UNDDATE) REG CUSIP: 9128337T1	9,258,290	641,540	9,258,290 630,537	9,258,290 641,540	- 11,003
Northern Trust	COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	194,807,665	194,457,278	194,804,665 194,457,278	194,807,665 194,457,278	- -
Northern Trust	MFO HARRIS ASSOC INVT TR OAKMARK INTL FD INSTL CL CUSIP: 413838723	9,592,457	10,022,560	9,592,457 9,592,457	9,592,457 10,022,560	- 430,103
Northern Trust	MFB NT COLLECTIVE EAFE INDEX FUND - LENDING CUSIP: 658991450		10,563,892	6,732,640	10,563,892	3,831,252
Northern Trust	MFB NT COLLECTIVE RUSSELL 1000 GROWTH INDEX FUND - LENDING CUSIP: 658991351		16,416,786	3,680,799	16,416,786	12,735,987
Northern Trust	MFB NT COLLECTIVE S&P 500 INDEX FUND - LENDING CUSIP: 658991294		11,760,579	2,192,951	11,760,579	9,567,628

SCHEDULE SB (Form 5500)

Single-Employer Defined Benefit Plan Actuarial Information

OMB No. 1210-0110

2024

Department of the Treasury Internal Revenue Service, Department of Labor Employee Benefits Security Administration, Pension Benefit Guaranty Corporation

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

This Form is Open to Public Inspection

File as an attachment to Form 5500 or 5500-SF.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

Round off amounts to nearest dollar.

Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

Form fields A-F: Name of plan, Three-digit plan number (PN), Plan sponsor's name, Employer Identification Number (EIN), Type of plan, Prior year plan size.

Part I Basic Information

Form fields 1-6: Valuation date, Assets (Market value, Actuarial value), Funding target/participant count breakdown, At-risk status, Effective interest rate, Target normal cost.

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate.

Signature and Date fields: SIGN HERE, DAVID B. REID, Signature of actuary, Date, Most recent enrollment number, Telephone number, Firm name, Address of the firm.

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	<input checked="" type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code).....				21b

22 Weighted average retirement age **22** 61

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c).....	31a	2,216,632
b Excess assets, if applicable, but not greater than line 31a	31b	2,216,632

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0
	Carryover balance	Prefunding balance
35 Balances elected for use to offset funding requirement		0
36 Additional cash requirement (line 34 minus line 35).....	36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40 Unpaid minimum required contributions for all years	40	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

SCHEDULE SB ATTACHMENT

Line 22 - Description of Weighted Average Retirement Age

Plan Name: Retirement Income Plan for Employees of the Chamber of Commerce of the United States of America

EIN/PN: 53-0045720/001

Valuation Date: January 1, 2024

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 61.

(A)	(B)	(C)	(D)	(E)
Retirement Age	Retirement Percent	Lx	Number of employees expected to retire (B) x (C)	(A) x (D)
55	2.00%	10,000	200	11,000
56	2.00%	9,800	196	10,976
57	10.00%	9,604	960	54,720
58	10.00%	8,644	864	50,112
59	10.00%	7,780	778	45,902
60	10.00%	7,002	700	42,000
61	30.00%	6,302	1,891	115,351
62	50.00%	4,411	2,206	136,772
63	20.00%	2,025	441	27,783
64	15.00%	1,764	265	16,960
65	50.00%	1,499	750	48,750
66	20.00%	749	150	9,900
67	20.00%	599	120	8,040
68	20.00%	479	96	6,528
69	20.00%	383	77	5,313
70	20.00%	306	61	4,270
71	100.00%	245	245	17,395
Total				611,772
Average				61

The weighted average retirement age is the total for column E divided by the total for column D, rounded to the nearest age. It should be noted that while only integral calculations are shown in the table, the full content of each cell, including decimal portions, is used in the calculations.

SCHEDULE SB ATTACHMENT
Line 24 - Change in Actuarial Assumptions

Plan Name: Retirement Income Plan for Employees of the Chamber of Commerce of the United States of America

EIN/PN: 53-0045720/001

Valuation Date: January 1, 2024

Plan administrative expenses are assumed to be \$800,000, compared to \$1,600,000 in 2023.

SCHEDULE SB ATTACHMENT

Line 26a - Schedule of Active Participant Data

Plan Name: Retirement Income Plan for Employees of the Chamber of Commerce of the United States of America

EIN/PN: 53-0045720/001

Valuation Date: January 1, 2024

Age	Years of Credited Service										Total
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & Over	
Under 25	-	-	-	-	-	-	-	-	-	-	-
25 to 29	-	-	-	-	-	-	-	-	-	-	-
30 to 34	-	-	-	-	-	-	-	-	-	-	-
35 to 39	-	-	-	-	-	-	-	-	-	-	-
40 to 44	-	-	-	1	2	-	-	-	-	-	3
45 to 49	-	2	2	-	1	3	-	-	-	-	8
50 to 54	-	1	-	-	3	5	3	-	-	-	12
55 to 59	-	-	-	1	2	6	2	1	-	-	12
60 to 64	-	-	-	-	3	3	2	-	1	-	9
65 to 69	-	-	1	-	-	1	-	-	-	-	2
70 & Over	-	-	-	-	-	-	-	-	1	-	1
Total	-	3	3	2	11	18	7	1	2	-	47

SCHEDULE SB ATTACHMENT
Line 26b - Projection of Expected Benefit Payments

**Plan Name: Retirement Income Plan for Employees of the Chamber of Commerce
of the United States of America**

EIN/PN: 53-0045720/001

Valuation Date: January 1, 2024

<u>Year</u>	<u>Active Participants</u>	<u>Terminated Vested Participants</u>	<u>Retired Participants and Beneficiaries Receiving Payments</u>	<u>Total</u>
2024	193,306	254,495	8,102,137	8,549,938
2025	368,652	487,910	7,845,988	8,702,550
2026	605,996	641,931	7,574,006	8,821,933
2027	757,611	761,782	7,289,888	8,809,281
2028	866,117	1,059,727	6,994,797	8,920,641
2029	988,093	1,156,920	6,690,717	8,835,730
2030	1,086,288	1,311,513	6,378,425	8,776,226
2031	1,207,850	1,457,721	6,032,394	8,697,965
2032	1,327,546	1,612,428	5,698,561	8,638,535
2033	1,385,298	1,780,878	5,365,648	8,531,824
2034	1,420,091	1,950,989	5,035,790	8,406,870
2035	1,469,363	2,048,624	4,706,282	8,224,269
2036	1,493,025	2,078,882	4,378,638	7,950,545
2037	1,517,029	2,156,405	4,054,541	7,727,975
2038	1,517,687	2,248,592	3,735,627	7,501,906
2039	1,506,835	2,264,053	3,423,491	7,194,379
2040	1,523,756	2,325,062	3,119,695	6,968,513
2041	1,529,921	2,326,626	2,825,739	6,682,286
2042	1,502,747	2,440,045	2,543,073	6,485,865
2043	1,476,103	2,472,739	2,273,088	6,221,930
2044	1,448,092	2,448,601	2,017,085	5,913,778
2045	1,409,633	2,409,909	1,776,274	5,595,816
2046	1,372,467	2,403,291	1,551,695	5,327,453
2047	1,360,858	2,353,471	1,344,168	5,058,497
2048	1,310,211	2,310,510	1,154,250	4,774,971
2049	1,256,541	2,226,071	982,220	4,464,832
2050	1,199,264	2,136,275	828,084	4,163,623
2051	1,139,153	2,043,248	691,510	3,873,911
2052	1,077,152	1,944,280	571,882	3,593,314
2053	1,013,652	1,843,291	468,340	3,325,283
2054	947,657	1,740,389	379,797	3,067,843
2055	880,771	1,635,786	305,008	2,821,565
2056	813,477	1,529,421	242,600	2,585,498
2057	746,054	1,423,402	191,149	2,360,605
2058	680,103	1,317,738	149,243	2,147,084
2059	615,706	1,214,087	115,514	1,945,307
2060	553,446	1,112,752	88,680	1,754,878

SCHEDULE SB ATTACHMENT
Line 26b - Projection of Expected Benefit Payments

Plan Name: Retirement Income Plan for Employees of the Chamber of Commerce
of the United States of America

EIN/PN: 53-0045720/001

Valuation Date: January 1, 2024

<u>Year</u>	<u>Active Participants</u>	<u>Terminated Vested Participants</u>	<u>Retired Participants and Beneficiaries Receiving Payments</u>	<u>Total</u>
2061	493,912	1,014,462	67,561	1,575,935
2062	437,595	919,845	51,110	1,408,550
2063	384,863	829,437	38,419	1,252,719
2064	336,042	743,666	28,712	1,108,420
2065	291,296	662,814	21,347	975,457
2066	250,723	587,039	15,801	853,563
2067	214,333	516,431	11,651	742,415
2068	182,004	451,031	8,567	641,602
2069	153,541	390,866	6,287	550,694
2070	128,687	335,895	4,611	469,193
2071	107,137	286,037	3,385	396,559
2072	88,586	241,198	2,491	332,275
2073	72,732	201,244	1,840	275,816

SUMMARY OF ASSUMPTIONS

Funding Discount Rates	December 2024 Full Yield Curve.												
Effective Interest Rate	The Effective Interest Rate (EIR) for the current Plan Year is 5.13%. For the prior Plan Year, the EIR was 5.06%.												
Funding Expected Return on Assets	<p>The Expected Return on Assets (EROA) used in the calculation of the Actuarial Value of Assets is the lesser of (a) or (b), below:</p> <p>(a) The Plan Sponsor's expected long-term rate of return on assets based on policy trust allocations; or</p> <p>(b) The third segment rate in the IRS-prescribed three-segment rate assumption, based on the elections made by the Plan Sponsor for minimum funding purposes.</p> <p>The results are as follows:</p> <table border="0" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">Plan Year</th> <th style="text-align: center;">Assumption (a)</th> <th style="text-align: center;">Seg. III (b)</th> <th style="text-align: center;">EROA (smaller of (a) or (b))</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">2023</td> <td style="text-align: center;">6.75%</td> <td style="text-align: center;">5.74%</td> <td style="text-align: center;">5.74%</td> </tr> <tr> <td style="text-align: center;">2022</td> <td style="text-align: center;">6.75%</td> <td style="text-align: center;">5.92%</td> <td style="text-align: center;">5.92%</td> </tr> </tbody> </table>	Plan Year	Assumption (a)	Seg. III (b)	EROA (smaller of (a) or (b))	2023	6.75%	5.74%	5.74%	2022	6.75%	5.92%	5.92%
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2023	6.75%	5.74%	5.74%										
2022	6.75%	5.92%	5.92%										
Salary Scale	5.00% per year, compounded annually.												
Statutory Limits on Compensation and Benefits	3.00% per year, compounded annually.												
Social Security Wage Base	4.00% per year, compounded annually.												
Funding Administrative Expenses	Administrative expenses of \$800,000 were estimated to be paid from the trust in the current Plan Year and were included in the Normal Cost.												
Funding Mortality	§430(h) Generational Mortality Tables for the Current Plan Year.												

Withdrawal Rates

Withdrawal rates are based on the Society of Actuaries Age Related Table. Sample rates are shown below:

Age	Rate
35	8.78%
40	7.00%
45	6.21%
50	5.63%
55	2.92%
60	2.20%

Disability Incidence

None.

Retirement Rates

The retirement rates are as follows:

Age	Actives	Vested Terms
55-56	2.0%	0.0%
57	10.0%	0.0%
58-60	10.0%	4.0%
61	30.0%	4.0%
62	50.0%	5.0%
63	20.0%	5.0%
64	15.0%	5.0%
65	50.0%	100.0%
66-70	20.0%	100.0%
71+	100.0%	100.0%

Spousal Assumptions

70% of males and 70% of females are assumed to be married.

Females are assumed to be 3 years younger than males.

Form of Payment

Retirees are assumed to elect the following optional forms of payment:

Optional Form	Rate
Life Annuity	60.0%
10-Year C&C	15.0%
50% J&S	10.0%
100% J&S	15.0%

Changes in funding assumptions since the prior valuation

In accordance with federal law, the discount rates for funding purposes were updated from the discount rates disclosed in the 2023 Actuarial Valuation Report to the discount rates shown above.

The funding mortality table was changed from the IRS 2023 Generational Mortality Table to the IRS 2024 Generational Mortality Table.

Plan administrative expenses are assumed to be \$800,000 compared to \$1,600,000 in 2023.

SUMMARY OF METHODS

Actuarial Cost Method

The Pension Protection Act (PPA) requires the calculation of the Target Liability and Target Normal Cost. The Target Liability represents the present value of benefits accumulated as of the valuation date. The present value is calculated by projecting future payments of the accrued benefit, adjusting for probability of receipt according to demographic assumptions, and discounting the payments back to the valuation date using the full yield curve. The calculation of the Target Normal Cost is identical, except that the future payment stream is based on the benefit expected to accrue during the plan year.

Funding Actuarial Value of Assets Method

The Actuarial Value of Assets is determined by averaging three market values: the market values as of the current valuation date, and the two market values at each of the prior two years' valuation dates. The two prior year market values are adjusted for any benefit payments, expenses, contributions, and expected returns that occurred between their respective valuation dates and the current year valuation date. The Actuarial Value of Assets is adjusted to be no greater than 110% and no less than 90% of the market value of assets as of the current year valuation date. Accrued contributions are discounted back to the valuation date at the prior year's effective interest rate.

Changes Since the Prior Valuation

None.

SUMMARY OF PLAN PROVISIONS

Effective Date	The plan was effective December 1, 1943. The plan was restated as of January 1, 2016.
Eligible Employees	All regularly employed, non-union employees hired before January 1, 2006 are eligible to participate on the first day of the month following attainment of age 21 and completion of 1,000 Hours of Service within a 12-month period. Any employee hired or rehired after January 1, 2006 shall not be eligible to participate in the Plan.
Participation Date	First anniversary of employment provided employee works 1,000 hours and attainment of age 21.
Vesting Service	Plan years during which the employee completes at least 1,000 Hours of Service. The Plan shall credit each Eligible Employee who is considered to be a full-time Employee (40 hours per week) with 45 hours for each week in which the Eligible Employee works one hour for the Employer. The Plan shall determine actual Hours of Service completed for all other Eligible Employees.
Credited Service	Years and months of service as an employee, based on elapsed time from date of hire.
Pensionable Pay	W-2 earnings, including 401(k) Plan employee deferrals and excluding specified items such as payments from the Supplemental Retirement Plan.
Covered Compensation	For each participant, the average of the Social Security Taxable Wage Bases over the 35-year period ending with the year of attainment of Social Security Normal Retirement Age.
Final Average Compensation	A member's average earnings for the 60 consecutive months out of the last 120 months that produces the highest amount.

Accrued Monthly Pension Benefit	<p>As of any date, the greatest of (a), (b) and (c) described below, with the 415 limit in effect:</p> <p>(a) The sum of (i) and (ii):</p> <p style="padding-left: 20px;">(i) 1.2% of Final Average Compensation up to Covered Compensation level times Credited Service (maximum 35 years);</p> <p style="padding-left: 20px;">(ii) 1.8% of Final Average Compensation in excess of Covered Compensation times Credited Service (maximum 35 years).</p> <p>(b) The sum of (i) and (ii):</p> <p style="padding-left: 20px;">(i) Accrued benefit as of December 31, 1988;</p> <p style="padding-left: 20px;">(ii) Accrual under (a) after December 31, 1988.</p> <p>(c) For participants earning in excess of \$150,000 as of December 31, 1993, the benefit cannot be less than the sum of (i) and (ii):</p> <p style="padding-left: 20px;">(i) Accrued benefit as of December 31, 1993;</p> <p style="padding-left: 20px;">(ii) Accrual under (a) after December 31, 1993.</p>
Normal Retirement Eligibility	Retirement on the first day of the month coincident with or next following the later of the member's 65th birthday and the 5th anniversary of date of membership.
Normal Retirement Benefit	Accrued Benefit as of Normal Retirement Date.
Early Retirement Eligibility	Retirement after attaining age 55 and completing at least five years of Vesting Service.
Early Retirement Benefit	<p>The greater of (a) and (b):</p> <p>(a) Accrued benefit calculated as in (a) or (c) above, reduced by an early retirement factor for each year by which commencement precedes the Normal Retirement Date, as follows:</p> <ul style="list-style-type: none"> - 6 2/3% for each of the first five years; - 3 1/3% for each of the next three years; - 5% for each of the next two years. <p>(b) The sum of:</p> <p style="padding-left: 20px;">(i) Accrued Benefit as of December 31, 1988, reduced by early retirement factors in effect at that date, plus</p> <p style="padding-left: 20px;">(ii) Early Retirement Benefit accrual in (a) after December 31, 1988.</p>
Late Retirement Eligibility	Retirement on the first day of the month following Normal Retirement Date.

Late Retirement Benefit	Accrued Benefit as of Late Retirement Date.
Disability Retirement Eligibility	A participant who meets the definition of "disability" under Chamber's long-term disability plan, regardless of whether the participant is covered under that plan.
Disability Retirement Benefit	Continued accrual of benefits until the earlier of a) the date of recovery and b) the date benefits cease or would cease to be paid from Chamber's long-term disability plan. Final Average Compensation is determined at Disability Date. A participant may elect to receive a Disability pension on his Early Retirement Date.
Temporary Benefit Eligibility	Member receiving Early Retirement Benefit.
Temporary Benefit	1 1/2% of Social Security Benefit at December 31, 1988 times Credited Service prior to January 1, 1989, reduced by 4% for each year benefit commencement precedes 62nd birthday. Benefit stops at the Normal Retirement Date (or death, if earlier).
Pre-retirement Death	<p>Before early retirement age:</p> <p>Eligibility: Participant vested in accrued benefit, and married at least one year.</p> <p>Benefit: Annuity payable to member's spouse, equal to 50% of the member's full Accrued Benefit as of the date of death, payable on or after member's early retirement date, reduced for early commencement.</p> <p>After early retirement age:</p> <p>Eligibility: Participant eligible for early retirement, not yet receiving a benefit, and married at least one year.</p> <p>Benefit: Annuity payable immediately to member's spouse, equal to 50% of the member's full Accrued Benefit as of the date of death, with no reduction for early commencement.</p>

Forms of Benefits	<p>Automatic form for unmarried participants: Life annuity</p> <p>Automatic form for married participants: Joint and 50% Survivor (actuarially reduced).</p> <p>Options: Life Only; Actuarially equivalent Joint and 100%, 75%, 66 2/3%, 50%, 33 1/3% or 25% Survivor; 10-Year Certain and Continuous; Lump Sum (if less than \$1,000).</p> <p>For the purpose of converting the single life annuity into one of the optional forms of payment offered by the plan, the plan definition of actuarial equivalence is used. The actuarial equivalence basis is the 1971 Group Annuity Mortality table for males, set back 6 years for beneficiaries and 6% interest.</p>
Administration	<p>The plan is administered by an Administrative Committee appointed by the Board of Directors.</p>
Funding Medium	<p>Trust agreement with Northern Trust.</p>
Changes Since the Prior Valuation	<p>None.</p>

SCHEDULE SB ATTACHMENT

Line 22 - Description of Weighted Average Retirement Age

Plan Name: Retirement Income Plan for Employees of the Chamber of Commerce of the United States of America

EIN/PN: 53-0045720/001

Valuation Date: January 1, 2024

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 61.

(A)	(B)	(C)	(D)	(E)
Retirement Age	Retirement Percent	Lx	Number of employees expected to retire (B) x (C)	(A) x (D)
55	2.00%	10,000	200	11,000
56	2.00%	9,800	196	10,976
57	10.00%	9,604	960	54,720
58	10.00%	8,644	864	50,112
59	10.00%	7,780	778	45,902
60	10.00%	7,002	700	42,000
61	30.00%	6,302	1,891	115,351
62	50.00%	4,411	2,206	136,772
63	20.00%	2,025	441	27,783
64	15.00%	1,764	265	16,960
65	50.00%	1,499	750	48,750
66	20.00%	749	150	9,900
67	20.00%	599	120	8,040
68	20.00%	479	96	6,528
69	20.00%	383	77	5,313
70	20.00%	306	61	4,270
71	100.00%	245	245	17,395
Total				611,772
Average				61

The weighted average retirement age is the total for column E divided by the total for column D, rounded to the nearest age. It should be noted that while only integral calculations are shown in the table, the full content of each cell, including decimal portions, is used in the calculations.

SCHEDULE SB ATTACHMENT
Line 26b - Projection of Expected Benefit Payments

**Plan Name: Retirement Income Plan for Employees of the Chamber of Commerce
of the United States of America**

EIN/PN: 53-0045720/001

Valuation Date: January 1, 2024

<u>Year</u>	<u>Active Participants</u>	<u>Terminated Vested Participants</u>	<u>Retired Participants and Beneficiaries Receiving Payments</u>	<u>Total</u>
2024	193,306	254,495	8,102,137	8,549,938
2025	368,652	487,910	7,845,988	8,702,550
2026	605,996	641,931	7,574,006	8,821,933
2027	757,611	761,782	7,289,888	8,809,281
2028	866,117	1,059,727	6,994,797	8,920,641
2029	988,093	1,156,920	6,690,717	8,835,730
2030	1,086,288	1,311,513	6,378,425	8,776,226
2031	1,207,850	1,457,721	6,032,394	8,697,965
2032	1,327,546	1,612,428	5,698,561	8,638,535
2033	1,385,298	1,780,878	5,365,648	8,531,824
2034	1,420,091	1,950,989	5,035,790	8,406,870
2035	1,469,363	2,048,624	4,706,282	8,224,269
2036	1,493,025	2,078,882	4,378,638	7,950,545
2037	1,517,029	2,156,405	4,054,541	7,727,975
2038	1,517,687	2,248,592	3,735,627	7,501,906
2039	1,506,835	2,264,053	3,423,491	7,194,379
2040	1,523,756	2,325,062	3,119,695	6,968,513
2041	1,529,921	2,326,626	2,825,739	6,682,286
2042	1,502,747	2,440,045	2,543,073	6,485,865
2043	1,476,103	2,472,739	2,273,088	6,221,930
2044	1,448,092	2,448,601	2,017,085	5,913,778
2045	1,409,633	2,409,909	1,776,274	5,595,816
2046	1,372,467	2,403,291	1,551,695	5,327,453
2047	1,360,858	2,353,471	1,344,168	5,058,497
2048	1,310,211	2,310,510	1,154,250	4,774,971
2049	1,256,541	2,226,071	982,220	4,464,832
2050	1,199,264	2,136,275	828,084	4,163,623
2051	1,139,153	2,043,248	691,510	3,873,911
2052	1,077,152	1,944,280	571,882	3,593,314
2053	1,013,652	1,843,291	468,340	3,325,283
2054	947,657	1,740,389	379,797	3,067,843
2055	880,771	1,635,786	305,008	2,821,565
2056	813,477	1,529,421	242,600	2,585,498
2057	746,054	1,423,402	191,149	2,360,605
2058	680,103	1,317,738	149,243	2,147,084
2059	615,706	1,214,087	115,514	1,945,307
2060	553,446	1,112,752	88,680	1,754,878

SCHEDULE SB ATTACHMENT
Line 26b - Projection of Expected Benefit Payments

**Plan Name: Retirement Income Plan for Employees of the Chamber of Commerce
of the United States of America**

EIN/PN: 53-0045720/001

Valuation Date: January 1, 2024

<u>Year</u>	<u>Active Participants</u>	<u>Terminated Vested Participants</u>	<u>Retired Participants and Beneficiaries Receiving Payments</u>	<u>Total</u>
2061	493,912	1,014,462	67,561	1,575,935
2062	437,595	919,845	51,110	1,408,550
2063	384,863	829,437	38,419	1,252,719
2064	336,042	743,666	28,712	1,108,420
2065	291,296	662,814	21,347	975,457
2066	250,723	587,039	15,801	853,563
2067	214,333	516,431	11,651	742,415
2068	182,004	451,031	8,567	641,602
2069	153,541	390,866	6,287	550,694
2070	128,687	335,895	4,611	469,193
2071	107,137	286,037	3,385	396,559
2072	88,586	241,198	2,491	332,275
2073	72,732	201,244	1,840	275,816

SUMMARY OF PLAN PROVISIONS

Effective Date	The plan was effective December 1, 1943. The plan was restated as of January 1, 2016.
Eligible Employees	All regularly employed, non-union employees hired before January 1, 2006 are eligible to participate on the first day of the month following attainment of age 21 and completion of 1,000 Hours of Service within a 12-month period. Any employee hired or rehired after January 1, 2006 shall not be eligible to participate in the Plan.
Participation Date	First anniversary of employment provided employee works 1,000 hours and attainment of age 21.
Vesting Service	Plan years during which the employee completes at least 1,000 Hours of Service. The Plan shall credit each Eligible Employee who is considered to be a full-time Employee (40 hours per week) with 45 hours for each week in which the Eligible Employee works one hour for the Employer. The Plan shall determine actual Hours of Service completed for all other Eligible Employees.
Credited Service	Years and months of service as an employee, based on elapsed time from date of hire.
Pensionable Pay	W-2 earnings, including 401(k) Plan employee deferrals and excluding specified items such as payments from the Supplemental Retirement Plan.
Covered Compensation	For each participant, the average of the Social Security Taxable Wage Bases over the 35-year period ending with the year of attainment of Social Security Normal Retirement Age.
Final Average Compensation	A member's average earnings for the 60 consecutive months out of the last 120 months that produces the highest amount.

- Accrued Monthly Pension Benefit** As of any date, the greatest of (a), (b) and (c) described below, with the 415 limit in effect:
- (a) The sum of (i) and (ii):
 - (i) 1.2% of Final Average Compensation up to Covered Compensation level times Credited Service (maximum 35 years);
 - (ii) 1.8% of Final Average Compensation in excess of Covered Compensation times Credited Service (maximum 35 years).
 - (b) The sum of (i) and (ii):
 - (i) Accrued benefit as of December 31, 1988;
 - (ii) Accrual under (a) after December 31, 1988.
 - (c) For participants earning in excess of \$150,000 as of December 31, 1993, the benefit cannot be less than the sum of (i) and (ii):
 - (i) Accrued benefit as of December 31, 1993;
 - (ii) Accrual under (a) after December 31, 1993.
- Normal Retirement Eligibility** Retirement on the first day of the month coincident with or next following the later of the member's 65th birthday and the 5th anniversary of date of membership.
- Normal Retirement Benefit** Accrued Benefit as of Normal Retirement Date.
- Early Retirement Eligibility** Retirement after attaining age 55 and completing at least five years of Vesting Service.
- Early Retirement Benefit** The greater of (a) and (b):
- (a) Accrued benefit calculated as in (a) or (c) above, reduced by an early retirement factor for each year by which commencement precedes the Normal Retirement Date, as follows:
 - 6 2/3% for each of the first five years;
 - 3 1/3% for each of the next three years;
 - 5% for each of the next two years.
 - (b) The sum of:
 - (i) Accrued Benefit as of December 31, 1988, reduced by early retirement factors in effect at that date, plus
 - (ii) Early Retirement Benefit accrual in (a) after December 31, 1988.
- Late Retirement Eligibility** Retirement on the first day of the month following Normal Retirement Date.

Late Retirement Benefit	Accrued Benefit as of Late Retirement Date.
Disability Retirement Eligibility	A participant who meets the definition of "disability" under Chamber's long-term disability plan, regardless of whether the participant is covered under that plan.
Disability Retirement Benefit	Continued accrual of benefits until the earlier of a) the date of recovery and b) the date benefits cease or would cease to be paid from Chamber's long-term disability plan. Final Average Compensation is determined at Disability Date. A participant may elect to receive a Disability pension on his Early Retirement Date.
Temporary Benefit Eligibility	Member receiving Early Retirement Benefit.
Temporary Benefit	1 1/2% of Social Security Benefit at December 31, 1988 times Credited Service prior to January 1, 1989, reduced by 4% for each year benefit commencement precedes 62nd birthday. Benefit stops at the Normal Retirement Date (or death, if earlier).
Pre-retirement Death	<p>Before early retirement age:</p> <p>Eligibility: Participant vested in accrued benefit, and married at least one year.</p> <p>Benefit: Annuity payable to member's spouse, equal to 50% of the member's full Accrued Benefit as of the date of death, payable on or after member's early retirement date, reduced for early commencement.</p> <p>After early retirement age:</p> <p>Eligibility: Participant eligible for early retirement, not yet receiving a benefit, and married at least one year.</p> <p>Benefit: Annuity payable immediately to member's spouse, equal to 50% of the member's full Accrued Benefit as of the date of death, with no reduction for early commencement.</p>

Forms of Benefits	<p>Automatic form for unmarried participants: Life annuity</p> <p>Automatic form for married participants: Joint and 50% Survivor (actuarially reduced).</p> <p>Options: Life Only; Actuarially equivalent Joint and 100%, 75%, 66 2/3%, 50%, 33 1/3% or 25% Survivor; 10-Year Certain and Continuous; Lump Sum (if less than \$1,000).</p> <p>For the purpose of converting the single life annuity into one of the optional forms of payment offered by the plan, the plan definition of actuarial equivalence is used. The actuarial equivalence basis is the 1971 Group Annuity Mortality table for males, set back 6 years for beneficiaries and 6% interest.</p>
Administration	<p>The plan is administered by an Administrative Committee appointed by the Board of Directors.</p>
Funding Medium	<p>Trust agreement with Northern Trust.</p>
Changes Since the Prior Valuation	<p>None.</p>

Retirement Income Plan for Employees of the
Chamber of Commerce of the United States of America

EIN #53-0045720 Plan #001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2024

Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
RESOLUTION FDG CORP FED BOOK ENTRY PRIN STRIPS GENERIC PRIN PMT 04-15-2030	U.S. government securities	\$ 747,469	\$ 767,122
UNITED STATES OF AMER TREAS BILLS 0% T-BILL 03-20-2025	U.S. government securities	9,417,967	9,434,952
UNITED STATES TREAS NT STRIPPED PRIN PMT 0% 11-15-2025	U.S. government securities	3,965,595	4,100,803
UNITED STATES TREAS SEC STRIPPED INT PMT0% STRIP 15/08/2049 USD 08-15-2049	U.S. government securities	3,227,651	2,965,310
UNITED STATES TREAS SEC STRIPPED INT PMT00840 02-15-2035 (UNDDATE) REG	U.S. government securities	4,360,678	4,211,598
UNITED STATES TREAS SEC STRIPPED INT PMT00885 11-15-2032 (UNDDATE) REG	U.S. government securities	5,061,327	4,889,027
UNITED STATES TREAS SEC STRIPPED INT PMT00886 05-15-2033 (UNDDATE) REG	U.S. government securities	8,627,753	8,411,768
US TREAS SEC STRIPPED INT PMT 0 STRIP 15/11/2028 USD1000 11-15-2028 REG	U.S. government securities	1,746,082	1,778,929
US TREASURY N/B 4.25% 08-15-2054	U.S. government securities	196,760	192,117
UTD STATES TREAS ZERO CPN 0% DUE 02-15-2052	U.S. government securities	6,812,247	5,996,745
UTD STATES TREAS ZERO CPN 0% DUE 05-15-2027	U.S. government securities	2,251,026	2,263,610
DEERE & CO 3.9% DUE 06-09-2042	Corporate debt instruments	128,096	121,459
DTE ELEC CO FIXED 3.25% DUE 04-01-2051	Corporate debt instruments	139,115	129,734
DUKE ENERGY 4.25% DUE 12-15-2041	Corporate debt instruments	75,255	72,132
DUKE ENERGY PROGRESS LLC 1ST MTG BD 2.9%08-15-2051	Corporate debt instruments	279,846	260,052
FLORIDA PWR CORP 5.65% DUE 04-01-2040	Corporate debt instruments	514,142	493,813
LOEWS CORP 4.125 DUE 05-15-2043 REG	Corporate debt instruments	109,904	103,713
PUBLIC SVC ELEC GAS CO TRANCHE # TR 00025 3.65 09-01-2042	Corporate debt instruments	41,593	38,990
SAN DIEGO GAS & 4.5% DUE 08-15-2040	Corporate debt instruments	41,578	40,374
UTD PARCEL SVC INC 4.875% DUE 11-15-2040	Corporate debt instruments	60,212	55,945
BHP BILLITON FIN 5% DUE 09-30-2043	Corporate debt instruments	389,613	364,719
RIO TINTO FIN USA 4.125 DUE 08-21-2042	Corporate debt instruments	27,053	25,126
RIO TINTO FIN USA LTD 2.75% 11-02-2051	Corporate debt instruments	144,278	131,360
WESTPAC BKG FIXED 2.668% DUE 11-15-2035	Corporate debt instruments	181,393	182,938
ANHEUSER BUSCH INBEV WOR 5.55% 01-23-2049	Corporate debt instruments	1,024,948	948,070
ANHEUSER BUSCH INC 4.439% DUE 10-06-2048	Corporate debt instruments	443,777	415,437
CANADIAN NATL RY CO 3.65% 02-03-2048	Corporate debt instruments	93,323	86,656
CANADIAN PAC RY CO NEW 3.1% 12-02-2051	Corporate debt instruments	304,535	286,545
CDN NAT RES LTD 6.5% DUE 02-15-2037	Corporate debt instruments	246,970	239,148
CENOVUS ENERGY INC 5.4% 06-15-2047	Corporate debt instruments	172,816	161,228
CENOVUS ENERGY INC NT 3.75% 02-15-2052*	Corporate debt instruments	55,358	51,866
ENBRIDGE INC 6.7% 11-15-2053	Corporate debt instruments	45,946	43,471
ENBRIDGE INC SR NT 3.4% 08-01-2051*	Corporate debt instruments	97,337	90,427
ROGERS 7.5% DUE 08-15-2038	Corporate debt instruments	182,890	175,903
ROGERS COMMUNICATIONS INC 3.7% DUE 11-15-2049	Corporate debt instruments	63,560	59,609
ROYAL BANK OF CANADA 5.15% 02-01-2034	Corporate debt instruments	66,145	64,238
TOTAL CAP INTL 3.461% DUE 07-12-2049	Corporate debt instruments	27,417	24,635
TOTALENERGIES CAP 5.425% 09-10-2064	Corporate debt instruments	139,566	129,988
NXP B V/NXP FDG LLC/NXP USA INC 5.0% 01-15-2033	Corporate debt instruments	95,282	92,465
TELEFONICA 7.045% DUE 06-20-2036	Corporate debt instruments	659,579	643,276
ASTRAZENECA PLC 4% DUE 09-18-2042	Corporate debt instruments	261,235	244,566
ASTRAZENECA PLC NT 3% 05-28-2051*	Corporate debt instruments	116,324	101,528
BARCLAYS PLC 2.894% DUE 11-24-2032 BEO	Corporate debt instruments	405,276	392,751
BARCLAYS PLC 6.036% 03-12-2055	Corporate debt instruments	50,810	50,067

Retirement Income Plan for Employees of the
Chamber of Commerce of the United States of America

EIN #53-0045720 Plan #001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
DIAGEO CAP PLC 2.375% 10-24-2029	Corporate debt instruments	\$ 380,720	\$ 371,818
HSBC HLDGS PLC 2.804% DUE 05-24-2032 REG	Corporate debt instruments	357,586	352,696
HSBC HLDGS PLC 5.874% 11-18-2035	Corporate debt instruments	375,000	365,802
VODAFONE GROUP PLC 5.125% DUE 06-19-2059	Corporate debt instruments	224,112	212,315
VODAFONE GROUP PLC 5.625% DUE 02-10-2053	Corporate debt instruments	101,346	95,238
ABBOTT LABS 4.9% DUE 11-30-2046	Corporate debt instruments	339,277	313,032
ABBVIE INC 4.25% DUE 11-21-2049 REG	Corporate debt instruments	314,380	289,062
ABBVIE INC 4.875% DUE 11-14-2048	Corporate debt instruments	584,453	539,528
ABBVIE INC 5.5% 03-15-2064	Corporate debt instruments	412,790	379,916
AEP TEX INC 3.45% DUE 01-15-2050	Corporate debt instruments	7,234	6,732
AEP TEX INC 4.15% DUE 05-01-2049	Corporate debt instruments	233,931	219,345
ALPHABET INC 2.05% 08-15-2050	Corporate debt instruments	91,339	83,244
ALTRIA GROUP INC 4.0% DUE 02-04-2061	Corporate debt instruments	78,200	73,395
AMAZON COM INC 2.7% DUE 06-03-2060	Corporate debt instruments	179,055	160,948
AMAZON COM INC NT 3.1% 05-12-2051*	Corporate debt instruments	261,789	239,794
AMAZON COM INC NT 3.25% 05-12-2061*	Corporate debt instruments	130,271	117,359
AMAZON COM INC NT 4.1% 04-13-2062*	Corporate debt instruments	136,961	125,464
AMERN AIRLS 2015-2 3.6% DUE 03-22-2029	Corporate debt instruments	86,650	89,416
AMERN INTL GROUP 4.375% DUE 06-30-2050	Corporate debt instruments	115,314	107,583
AMERN TOWER CORP 3.1% DUE 06-15-2050	Corporate debt instruments	175,247	163,771
AMGEN INC 3.375% 02-21-2050	Corporate debt instruments	421,044	386,731
AMGEN INC 4.95% DUE 10-01-2041	Corporate debt instruments	535,428	500,868
AMGEN INC 5.65% 03-02-2053	Corporate debt instruments	727,239	670,417
AMGEN INC 6.4% DUE 02-01-2039	Corporate debt instruments	249,254	236,154
AMGEN INC NEW ISSUE 30YR 4.2% 02-22-2052	Corporate debt instruments	8,497	7,734
ANTHEM INC 3.125% DUE 05-15-2050	Corporate debt instruments	42,315	38,445
APACHE CORP 5.1% DUE 09-01-2040	Corporate debt instruments	122,310	121,984
APPALACHIAN PWR CO FIXED 3.7% DUE 05-01-2050	Corporate debt instruments	107,075	100,799
APPALACHIAN PWR CO FIXED 4.5% 03-01-2049	Corporate debt instruments	55,173	52,124
APPLE INC 2.65% 02-08-2051	Corporate debt instruments	93,890	86,485
APPLE INC 2.7% 08-05-2051	Corporate debt instruments	324,861	299,900
APPLE INC 2.85% DUE 08-05-2061 BEO	Corporate debt instruments	82,591	75,044
APPLE INC 3.75% DUE 09-12-2047	Corporate debt instruments	8,571	7,876
APPLE INC 3.95% 08-08-2052	Corporate debt instruments	406,375	374,562
APPLE INC FIXED 2.95% 09-11-2049	Corporate debt instruments	228,586	206,909
AT&T INC 3.55% DUE 09-15-2055	Corporate debt instruments	870,010	813,023
AT&T INC 3.65% DUE 06-01-2051	Corporate debt instruments	830,239	777,745
AT&T INC 3.8% 12-01-2057	Corporate debt instruments	695,800	646,404
AT&T INC 4.75% DUE 05-15-2046	Corporate debt instruments	141,482	134,627
AT&T INC 5.4% 02-15-2034	Corporate debt instruments	41,336	40,151
BANK AMER CORP 2.572% DUE 10-20-2032 BEO	Corporate debt instruments	377,963	384,189
BANK AMER CORP 3.311% DUE 04-22-2042	Corporate debt instruments	923,730	872,018
BANK AMER CORP 5.015% DUE 07-22-2033/01-22-2023 BEO	Corporate debt instruments	156,061	156,867
BANK AMER CORP 5.518% 10-25-2035	Corporate debt instruments	185,000	180,607

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
BANK OF AMERICA CORP 5.425% 08-15-2035	Corporate debt instruments	\$ 839,733	\$ 810,061
BANK OF AMERICA CORPORATION 5.468% 01-23-2035	Corporate debt instruments	205,198	200,270
BECTON DICKINSON & 4.685% DUE 12-15-2044	Corporate debt instruments	209,370	194,657
BERKSHIRE HATHAWAY 4.5% DUE 02-11-2043	Corporate debt instruments	130,946	124,780
BERKSHIRE HATHAWAY 5.75% DUE 01-15-2040	Corporate debt instruments	505,745	474,749
BERKSHIRE HATHAWAY FIN CORP 2.85% DUE 10-15-2050	Corporate debt instruments	89,701	81,727
BOEING CO 3.65% DUE 03-01-2047	Corporate debt instruments	29,669	27,045
BOEING CO 5.93% DUE 05-01-2060	Corporate debt instruments	592,280	583,853
BOEING CO 6.875% DUE 03-15-2039	Corporate debt instruments	183,136	179,169
BOEING CO FIXED 5.805% DUE 05-01-2050	Corporate debt instruments	227,171	222,781
BP CAP MKTS AMER 2.772% DUE 11-10-2050	Corporate debt instruments	57,114	51,072
BP CAP MKTS AMER 2.939% DUE 06-04-2051	Corporate debt instruments	199,885	182,952
BRIGHTHOUSE FINL INC SR NT 3.85% 12-22-2051*	Corporate debt instruments	67,886	65,151
BRISTOL MYERS 2.55% DUE 11-13-2050	Corporate debt instruments	12,737	11,591
BRISTOL MYERS SQUIBB CO 5.5% 02-22-2044	Corporate debt instruments	534,522	517,033
BRISTOL MYERS SQUIBB CO 5.55% 02-22-2054	Corporate debt instruments	435,874	412,409
BRISTOL MYERS SQUIBB CO 5.875% 02-22-2064	Corporate debt instruments	124,469	120,584
BRISTOL-MYERS SQUIBB CO 3.9% 03-15-2062	Corporate debt instruments	100,357	93,182
BROADCOM INC 4.3% DUE 11-15-2032 BEO	Corporate debt instruments	292,936	287,727
BROADCOM INC 4.8% 10-15-2034	Corporate debt instruments	692,853	675,564
BROADCOM INC FIXED 4.15% DUE 11-15-2030	Corporate debt instruments	172,181	172,176
BURL NORTH SANTA FIXED 4.7% DUE 09-01-2045	Corporate debt instruments	91,305	84,030
BURLINGTON NORTHERN SANTA FE LLC 4.15% 12-15-2048	Corporate debt instruments	335,927	309,114
BURLINGTON NORTHN SANTA FE LLC 5.2% 04-15-2054	Corporate debt instruments	182,905	169,771
CAMPBELL SOUP CO 5.25% 10-13-2054	Corporate debt instruments	14,890	13,573
CAMPBELL SOUP CO 5.4% 03-21-2034	Corporate debt instruments	183,662	178,150
CARDINAL HLTH INC 4.368% DUE 06-15-2047	Corporate debt instruments	71,696	67,963
CARRIER GLOBAL CORP 2.722% 02-15-2030	Corporate debt instruments	290,514	286,183
CARRIER GLOBAL CORP 6.2% 03-15-2054	Corporate debt instruments	30,619	29,636
CATERPILLAR INC 2.6% DUE 04-09-2030 BEO	Corporate debt instruments	86,541	85,682
CATERPILLAR INC 3.25% DUE 04-09-2050 REG	Corporate debt instruments	167,541	152,270
CENTENE CORP DEL 2.5% 03-01-2031	Corporate debt instruments	54,676	53,762
CENTERPOINT ENERGY FIXED 4.4% DUE 07-01-2032	Corporate debt instruments	302,340	293,636
CHARTER 5.375% 05-01-2047	Corporate debt instruments	284,774	279,369
CHARTER 6.484% DUE 10-23-2045	Corporate debt instruments	29,579	28,373
CHARTER COMMUNICATIONS OPER LLC 4.4% DUE 12-01-2061 BEO	Corporate debt instruments	22,652	23,348
CHARTER COMMUNICATIONS OPER LLC/CHARTE 3.7% DUE 04-01-2051/04-17-2020 REG	Corporate debt instruments	249,686	240,866
CHARTER FIXED 3.85% DUE 04-01-2061	Corporate debt instruments	86,089	84,501
CHEVRON U S A INC 2.343% DUE 08-12-2050 REG	Corporate debt instruments	80,373	73,178
CHUBB INA HLDGS INC 5.0% 03-15-2034	Corporate debt instruments	279,063	271,821
CIGNA CORP NEW FIXED 3.4% DUE 03-15-2050	Corporate debt instruments	197,030	174,501
CIGNA GROUP 5.6% 02-15-2054	Corporate debt instruments	384,833	361,044
CIGNA GROUP SR NT 3.4% 03-15-2051*	Corporate debt instruments	17,458	16,333
CISCO SYS INC 5.5% DUE 01-15-2040	Corporate debt instruments	158,164	151,350
CISCO SYSTEMS INC 5.35% 02-26-2064	Corporate debt instruments	179,760	167,963

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Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
CITIGROUP INC 2.561% DUE 05-01-2032 BEO	Corporate debt instruments	\$ 25,071	\$ 25,415
CITIGROUP INC 3.785% 03-17-2033	Corporate debt instruments	63,066	62,861
CITIGROUP INC 5.449% 06-11-2035	Corporate debt instruments	514,022	495,989
CITIGROUP INC 5.827% 02-13-2035	Corporate debt instruments	222,170	219,239
COCA COLA CO 2.6% DUE 06-01-2050	Corporate debt instruments	89,130	81,510
COCA COLA CO 5.4% 05-13-2064	Corporate debt instruments	24,842	24,100
COCA-COLA CO/THE 3.0% DUE 03-05-2051	Corporate debt instruments	220,058	197,866
COMCAST CORP 5.5% DUE 05-15-2064	Corporate debt instruments	122,780	112,105
COMCAST CORP NEW 2.8% DUE 01-15-2051/05-28-2020 REG	Corporate debt instruments	20,091	17,892
COMCAST CORP NEW 3.45% DUE 02-01-2050	Corporate debt instruments	175,520	161,206
COMCAST CORP NEW 4% DUE 08-15-2047	Corporate debt instruments	8,451	7,637
COMCAST CORP NEW 4.25% DUE 01-15-2033	Corporate debt instruments	204,386	196,076
COMCAST CORP NEW 6.5% DUE 11-15-2035	Corporate debt instruments	592,004	564,729
COMCAST CORP NEW FIXED 2.45% DUE 08-15-2052	Corporate debt instruments	332,188	296,343
COMCAST CORP NEW FIXED 3.969% DUE 11-01-2047	Corporate debt instruments	144,583	132,710
COMCAST CORP NEW FIXED 3.999% DUE 11-01-2049	Corporate debt instruments	319,599	291,601
COMMONWEALTH EDISON CO 1ST MTG BD SER 113 3.8 DUE 10-01-2042	Corporate debt instruments	8,294	7,898
CONAGRA BRANDS INC 5.4% 11-01-2048	Corporate debt instruments	47,198	45,419
CONOCOPHILLIPS CO 3.99% 03-15-2052	Corporate debt instruments	48,689	43,873
CONOCOPHILLIPS GTD NT 6.5 DUE 02-15-2039REG*	Corporate debt instruments	233,018	224,154
CONS EDISON CO N Y 3.875% DUE 06-15-2047	Corporate debt instruments	337,708	316,738
CONS EDISON CO N Y 6.3% DUE 08-15-2037	Corporate debt instruments	131,717	127,411
CONSOLIDATED EDISON CO N Y INC 3.7% DUE 11-15-2059	Corporate debt instruments	112,065	104,735
CONSTELLATION BRANDS INC 4.9% 05-01-2033	Corporate debt instruments	162,816	157,487
COREBRIDGE FINANCIAL INC 5.75% 01-15-2034	Corporate debt instruments	203,156	198,555
CORNING INC 5.85% DUE 11-15-2068	Corporate debt instruments	92,045	86,251
CSX CORP 4.25% DUE 11-01-2066	Corporate debt instruments	98,398	87,064
CSX CORP 4.75% DUE 05-30-2042	Corporate debt instruments	292,219	276,174
CSX CORP FIXED 4.65% DUE 03-01-2068	Corporate debt instruments	9,212	8,185
CVS HEALTH CORP 5.05% DUE 03-25-2048	Corporate debt instruments	263,377	239,167
CVS HEALTH CORP 5.125% DUE 07-20-2045	Corporate debt instruments	605,585	551,445
DIAMONDBACK ENERGY INC 5.9% 04-18-2064	Corporate debt instruments	256,801	239,450
DISNEY WALT CO 3.8% DUE 05-13-2060 REG	Corporate debt instruments	233,852	214,668
DOMINION RES INC 7% DUE 06-15-2038	Corporate debt instruments	487,262	473,384
DOW CHEMICAL CO 3.6% 11-15-2050	Corporate debt instruments	279,033	254,466
DOWDUPONT INC 5.419% DUE 11-15-2048	Corporate debt instruments	187,011	174,458
DTE ENERGY CO 2.85% DUE 10-01-2026	Corporate debt instruments	66,193	67,807
DUKE ENERGY CORP 3.75% DUE 09-01-2046	Corporate debt instruments	298,960	283,767
DUKE ENERGY CORP 5% DUE 08-15-2052	Corporate debt instruments	9,374	8,741
DUKE ENERGY OHIO INC 5.65% 04-01-2053	Corporate debt instruments	5,258	4,901
EASTERN ENERGY GAS 5.65% 10-15-2054	Corporate debt instruments	113,876	106,742
ELEVANCE HEALTH INC 5.125% DUE 02-15-2053	Corporate debt instruments	170,832	160,459
ELEVANCE HEALTH INC 5.65% 06-15-2054	Corporate debt instruments	136,763	129,560
ELEVANCE HEALTH INC 5.85% 11-01-2064	Corporate debt instruments	94,723	91,911
ELI LILLY & CO 5.2% 08-14-2064	Corporate debt instruments	80,548	74,572

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Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
ENBRIDGE ENERGY 5.5% DUE 09-15-2040	Corporate debt instruments	\$ 35,344	\$ 34,501
ENERGY TRANSFER 6% DUE 06-15-2048	Corporate debt instruments	111,176	106,396
ENERGY TRANSFER FIXED 6.125% DUE 12-15-2045	Corporate debt instruments	271,860	261,847
ENERGY TRANSFER LP 5.95% 05-15-2054	Corporate debt instruments	280,563	266,822
ENERGY TRANSFER OPER L P 5.0% 05-15-2050	Corporate debt instruments	80,634	76,460
ENTERGY LA LLC COLL TR MTG BD 2.35% 06-15-2032	Corporate debt instruments	54,166	54,101
ENTERGY TEX INC FIXED 5% DUE 09-15-2052	Corporate debt instruments	143,494	134,272
ENTERGY TEXAS INC 5.55% 09-15-2054	Corporate debt instruments	80,358	77,671
ENTERPRISE PRODS 4.2% DUE 01-31-2050	Corporate debt instruments	147,952	133,954
ENTERPRISE PRODS 5.1% DUE 02-15-2045	Corporate debt instruments	47,887	46,127
ENTERPRISE PRODS 6.875% DUE 03-01-2033	Corporate debt instruments	542,504	522,718
ENTERPRISE PRODS OPER LLC 4.8% 02-01-2049	Corporate debt instruments	255,480	237,003
EVERSOURCE ENERGY 3.375% 03-01-2032	Corporate debt instruments	8,867	8,758
EVERSOURCE ENERGY FIXED 3.45% DUE 01-15-2050	Corporate debt instruments	123,960	116,318
EXELON CORP 4.7% DUE 04-15-2050	Corporate debt instruments	329,991	308,287
EXXON MOBIL CORP 3.095% DUE 08-16-2049	Corporate debt instruments	89,833	83,414
EXXON MOBIL CORP 3.452% DUE 04-15-2051 REG	Corporate debt instruments	228,854	207,107
FEDEX CORP 4.55% DUE 04-01-2046	Corporate debt instruments	336,850	316,907
FEDEX CORP BOND 5.1 DUE 01-15-2044	Corporate debt instruments	155,501	146,066
FIRSTENERGY CORP 3.4% DUE 03-01-2050	Corporate debt instruments	95,849	91,670
FL PWR & LT CO 4.05% DUE 10-01-2044	Corporate debt instruments	117,039	110,157
FLORIDA PWR & LT CO FIXED 3.99% 03-01-2049	Corporate debt instruments	288,179	266,227
FORD MOTOR CREDIT CO LLC 7.122% 11-07-2033	Corporate debt instruments	399,082	386,287
FORD MTR CR CO LLC 5.303% 09-06-2029	Corporate debt instruments	30,147	29,394
FOX CORP 5.576% DUE 01-25-2049	Corporate debt instruments	73,026	69,762
GENERAL MOTORS FINANCIAL CO INC 6.1% 01-07-2034	Corporate debt instruments	77,258	76,122
GENERAL MTRS CO 5.95% DUE 04-01-2049	Corporate debt instruments	198,753	189,180
GEORGIA PWR CO SR NT SER 2021A 3.25% 03-15-2051*	Corporate debt instruments	141,528	131,666
GILEAD SCIENCES 4.15% DUE 03-01-2047	Corporate debt instruments	500,781	465,459
GOLDMAN SACHS FIXED 2.615% 04-22-2032	Corporate debt instruments	168,171	170,516
GOLDMAN SACHS GROUP INC 1.992% DUE 01-27-2032 REG	Corporate debt instruments	121,412	123,871
GOLDMAN SACHS GROUP INC 2.383% 07-21-2032	Corporate debt instruments	73,989	75,104
GOLDMAN SACHS GROUP INC 5.016% 10-23-2035	Corporate debt instruments	220,000	210,684
GOLDMAN SACHS GROUP INC 5.33% 07-23-2035	Corporate debt instruments	708,235	682,915
GOLDMAN SACHS GROUP INC 5.561% 11-19-2045	Corporate debt instruments	145,000	140,160
GOLDMAN SACHS GROUP INC SR NT FIXED / FLTG 2.65% 10-21-2032*	Corporate debt instruments	12,520	12,681
HALLIBURTON CO 4.75% DUE 08-01-2043	Corporate debt instruments	106,292	100,276
HCA INC 3.5% DUE 07-15-2051 BEO	Corporate debt instruments	109,074	100,427
HCA INC 5.95% 09-15-2054	Corporate debt instruments	399,245	371,517
HEWLETT PACKARD 6.35% DUE 10-15-2045	Corporate debt instruments	190,391	182,262
HOME DEPOT INC 3.35% DUE 04-15-2050 REG	Corporate debt instruments	109,276	97,764
HOME DEPOT INC 4.875 DUE 02-15-2044	Corporate debt instruments	315,137	292,966
HOME DEPOT INC 4.95% DUE 09-15-2052 BEO	Corporate debt instruments	267,624	250,768
HONEYWELL INTL INC 2.7% DUE 08-15-2029	Corporate debt instruments	163,049	160,373
INDIANA MICHIGAN POWER CO 5.625% 04-01-2053	Corporate debt instruments	168,160	156,126

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Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
INTEL CORP 3.1% DUE 02-15-2060	Corporate debt instruments	\$ 86,595	\$ 66,894
INTEL CORP 5.6% 02-21-2054	Corporate debt instruments	106,282	96,642
INTEL CORP 5.82% 02-10-2053	Corporate debt instruments	75,957	61,997
INTEL CORP SR NT 3.05% 08-12-2051*	Corporate debt instruments	21,233	17,127
INTEL CORP SR NT 3.2% 08-12-2061*	Corporate debt instruments	263,723	236,470
INTERCONTINENTAL EXCHANGE INC 1.85% DUE 09-15-2032 REG	Corporate debt instruments	344,314	336,409
INTERNATIONAL BUSINESS MACHS CORP 4 NTS DUE 06-20-2042 USD1000*	Corporate debt instruments	411,299	388,369
JOHNSON & JOHNSON 3.4% 01-15-2038	Corporate debt instruments	8,885	8,366
JOHNSON & JOHNSON 3.625% DUE 03-03-2037	Corporate debt instruments	100,126	95,426
JOHNSON & JOHNSON 4.5 DUE 12-05-2043	Corporate debt instruments	214,077	196,495
JPMORGAN CHASE & CO 2.963% 01-25-2033	Corporate debt instruments	221,185	216,105
JPMORGAN CHASE & CO 3.157% 04-22-2042	Corporate debt instruments	477,665	448,334
JPMORGAN CHASE & CO 4.946% 10-22-2035	Corporate debt instruments	137,662	132,938
JPMORGAN CHASE & CO 5.534% 11-29-2045	Corporate debt instruments	240,000	234,469
JPMORGAN CHASE & CO 5.766% 04-22-2035	Corporate debt instruments	224,700	217,937
JPMORGAN CHASE & CO 2.956% 05-13-2031	Corporate debt instruments	226,845	223,638
JPMORGAN CHASE & CO 5.336% 01-23-2035	Corporate debt instruments	574,623	555,443
JPMORGAN CHASE & CO 5.35% 06-01-2034	Corporate debt instruments	96,449	95,042
KIMCO RLTY CORP 3.7% DUE 10-01-2049	Corporate debt instruments	60,755	58,155
KINDER MORGAN 6.95% DUE 01-15-2038	Corporate debt instruments	386,070	374,142
KINDER MORGAN INC 5.2% 03-01-2048	Corporate debt instruments	192,895	185,693
KRAFT HEINZ FOODS 4.375% DUE 06-01-2046	Corporate debt instruments	449,764	417,038
KRAFT HEINZ FOODS CO GTD SR NT 5.5% 06-01-2050*	Corporate debt instruments	127,061	117,434
KROGER CO 4.65% 01-15-2048	Corporate debt instruments	84,529	79,563
KROGER CO 5.65% 09-15-2064	Corporate debt instruments	167,031	157,296
L3HARRIS TECHNOLOGIES INC 5.5% 08-15-2054	Corporate debt instruments	128,299	120,257
L3HARRIS TECHNOLOGIES INC 5.6% 07-31-2053	Corporate debt instruments	47,683	43,662
LOCKHEED MARTIN 3.8% DUE 03-01-2045	Corporate debt instruments	289,918	268,264
LOCKHEED MARTIN 4.5% DUE 05-15-2036	Corporate debt instruments	216,523	206,487
LOCKHEED MARTIN CORP 5.2% 02-15-2055	Corporate debt instruments	98,590	91,424
LOCKHEED MARTIN CORP NT 6.15% DUE 09-01-2036/12-18-2006	Corporate debt instruments	34,134	32,339
LOWE'S COMPANIES INC 5.75% 07-01-2053	Corporate debt instruments	95,696	88,254
LOWES COS INC 4.05% DUE 05-03-2047	Corporate debt instruments	127,996	120,444
LOWES COS INC 4.25% 04-01-2052	Corporate debt instruments	321,758	301,056
LYB INTERNATIONAL FINANCE III LLC 5.5% 03-01-2034	Corporate debt instruments	223,647	216,164
LYB INTL FIN III 3.625% DUE 04-01-2051	Corporate debt instruments	318,775	292,599
MCDONALDS CORP 4.45% DUE 03-01-2047 REG	Corporate debt instruments	59,466	54,613
MCDONALDS CORP 4.875% DUE 12-09-2045	Corporate debt instruments	327,350	306,092
MCDONALDS CORP 5.15% DUE 09-09-2052 BEO	Corporate debt instruments	132,613	123,693
MERCK & CO INC 2.75% DUE 12-10-2051 BEO	Corporate debt instruments	96,797	88,036
MERCK & CO INC NEW 3.7% DUE 02-10-2045	Corporate debt instruments	72,502	65,897
MERCK & CO INC NEW 4.0% 03-07-2049	Corporate debt instruments	195,643	180,458
MERIT SECURITIES CORP SER 13-1 CL M1 FLTRT 12-28-2033 BEO	Corporate debt instruments	52,613	52,809
META PLATFORMS INC 5.4% 08-15-2054	Corporate debt instruments	262,053	247,103

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META PLATFORMS INC 5.55% 08-15-2064	Corporate debt instruments	\$ 89,875	\$ 86,154
METLIFE INC 4.875% DUE 11-13-2043	Corporate debt instruments	392,849	368,056
METLIFE INC 5.375% 07-15-2033	Corporate debt instruments	303,295	293,144
MICROSOFT CORP 2.525% DUE 06-01-2050 BEO	Corporate debt instruments	313,343	290,110
MICROSOFT CORP 2.675% DUE 06-01-2060 BEO	Corporate debt instruments	131,072	126,417
MICROSOFT CORP 2.921% 03-17-2052 USD	Corporate debt instruments	315,607	285,045
MICROSOFT CORP 3.041% 03-17-2062	Corporate debt instruments	172,467	156,892
MIDAMERICAN ENERGY 6.125% DUE 04-01-2036	Corporate debt instruments	946,800	915,716
MONDELEZ INTL INC FIXED 2.625% DUE 09-04-2050	Corporate debt instruments	81,764	73,307
MORGAN STANLEY 5.32% 07-19-2035	Corporate debt instruments	307,496	295,190
MORGAN STANLEY 5.831% 04-19-2035	Corporate debt instruments	32,000	32,668
MORGAN STANLEY 6.342% 10-18-2033	Corporate debt instruments	129,627	126,975
MORGAN STANLEY FIXED 3.217% DUE 04-22-2042	Corporate debt instruments	227,423	214,867
MPLX LP 4.7% 04-15-2048	Corporate debt instruments	273,349	258,470
MPLX LP 5.5% DUE 02-15-2049	Corporate debt instruments	115,518	110,328
NETFLIX INC 5.4% 08-15-2054	Corporate debt instruments	97,098	92,893
NEXTERA ENERGY CAP HLDGS INC 3.0% 01-15-2052	Corporate debt instruments	6,727	6,254
NIKE INC 3.375% DUE 03-27-2050	Corporate debt instruments	109,857	102,322
NISOURCE FIN CORP 4.375% 05-15-2047	Corporate debt instruments	381,028	360,119
NORFOLK SOUTHERN CORP 5.35% 08-01-2054	Corporate debt instruments	252,794	238,357
NORFOLK SOUTHN 3.05% DUE 05-15-2050	Corporate debt instruments	30,971	29,140
NORFOLK SOUTHN CORP 3.7% 03-15-2053	Corporate debt instruments	137,515	125,919
NORFOLK SOUTHN CORP SR NT 2.9% 08-25-2051*	Corporate debt instruments	84,414	77,056
NORTHERN STS PWR CO MINN 3.6% 09-15-2047	Corporate debt instruments	31,550	29,588
NORTHERN STS PWR CO MINN 5.4% 03-15-2054	Corporate debt instruments	44,826	43,319
NORTHN STS PWR CO 2.9% DUE 03-01-2050	Corporate debt instruments	257,709	240,321
NORTHN STS PWR CO 3.4 DUE 08-15-2042	Corporate debt instruments	164,991	155,797
NORTHROP GRUMMAN 3.25% DUE 01-15-2028	Corporate debt instruments	282,017	281,931
NORTHROP GRUMMAN CORP 5.2% 06-01-2054	Corporate debt instruments	269,934	251,146
NVIDIA CORP FIXED 3.7% DUE 04-01-2060	Corporate debt instruments	89,124	81,323
OCCIDENTAL PETE CORP 6.05% 10-01-2054	Corporate debt instruments	290,299	272,303
OCCIDENTAL PETE CORP SR NT 6.6% 03-15-2046*	Corporate debt instruments	80,197	75,770
ONEOK INC NEW 3.95% 03-01-2050	Corporate debt instruments	90,863	86,660
ORACLE CORP 3.6% DUE 04-01-2040 REG	Corporate debt instruments	98,533	97,874
ORACLE CORP 3.85% DUE 07-15-2036	Corporate debt instruments	321,443	312,807
ORACLE CORP 4% DUE 07-15-2046	Corporate debt instruments	56,313	53,928
ORACLE CORP 4.5% DUE 07-08-2044	Corporate debt instruments	91,831	88,646
ORACLE CORP 5.5% 09-27-2064	Corporate debt instruments	340,074	316,247
ORACLE CORP 5.55% 02-06-2053	Corporate debt instruments	85,368	80,485
ORACLE CORP FIXED 3.85% DUE 04-01-2060	Corporate debt instruments	390,734	364,795
ORACLE CORP FIXED 6.9% DUE 11-09-2052	Corporate debt instruments	11,741	11,222
ORACLE CORP FIXED 6.9% DUE 11-09-2052	Corporate debt instruments	347,993	336,156
PAC GAS & ELEC CO 5.9% DUE 10-01-2054	Corporate debt instruments	110,058	109,566
PAC GAS & ELEC CO 6.95% 03-15-2034	Corporate debt instruments	192,847	195,077
PAC GAS & ELEC CO FIXED 4.95% DUE 07-01-2050	Corporate debt instruments		

Retirement Income Plan for Employees of the
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	Corporate debt instruments	\$ 72,922	\$ 72,612
PACIFIC GAS & ELEC CO 6.7%	Corporate debt instruments	346,703	335,061
PACIFIC GAS & ELEC CO 6.75%	Corporate debt instruments	247,771	238,551
PACIFICORP 5.8%	Corporate debt instruments	34,681	33,007
PECO ENERGY CO 4.15% DUE 10-01-2044	Corporate debt instruments	121,971	111,624
PECO ENERGY CO FIXED 4.375% DUE 08-15-2052	Corporate debt instruments	370,246	337,344
PEPSICO INC SR NT 2.75% 10-21-2051*	Corporate debt instruments	59,481	52,373
PFIZER INC 2.7% DUE 05-28-2050	Corporate debt instruments	272,104	248,517
PFIZER INVESTMENT ENTER 5.3%	Corporate debt instruments	514,455	487,305
PFIZER INVESTMENT ENTER 5.34%	Corporate debt instruments	194,443	184,376
PHILIP MORRIS INTL 4.25% DUE 11-10-2044	Corporate debt instruments	56,053	52,736
PIEDMONT NAT GAS CO INC SR NT 5.05%	Corporate debt instruments	27,108	26,440
PIEDMONT NAT GAS FIXED 3.35% DUE 06-01-2050	Corporate debt instruments	289,431	277,977
PLAINS ALL AMERN 6.65% DUE 01-15-2037	Corporate debt instruments	175,899	164,985
POTOMAC ELECTRIC POWER CO 5.5%	Corporate debt instruments	39,156	34,550
PRES & FELLOWS OF HARVARD 3.745%	Corporate debt instruments	172,288	172,363
PRIN FINL GROUP 2.125% DUE 06-15-2030	Corporate debt instruments	177,065	171,975
PROCTER & GAMBLE 2.3% DUE 02-01-2032	Corporate debt instruments	170,000	166,352
PROCTER & GAMBLE CO 4.55% 10-24-2034	Corporate debt instruments	68,443	65,741
PROGRESS ENERGY 6% DUE 12-01-2039	Corporate debt instruments	159,054	148,582
PRUDENTIAL FINL INC 3.7% DUE 03-13-2051 REG	Corporate debt instruments	40,937	38,507
PUBLIC SVC CO COLO FIXED 2.7% DUE 01-15-2051	Corporate debt instruments	142,741	130,153
QUALCOMM INC 4.5% 05-20-2052	Corporate debt instruments	39,799	36,183
QUALCOMM INC 4.8% DUE 05-20-2045	Corporate debt instruments	62,357	57,027
RTX CORPORATION 3.03%	Corporate debt instruments	7,970	7,558
RTX CORPORATION 3.75% 11-01-2046	Corporate debt instruments	89,913	84,768
RTX CORPORATION 4.15%	Corporate debt instruments	357,899	337,907
RTX CORPORATION 4.5%	Corporate debt instruments	335,661	315,921
RTX CORPORATION 6.4% 03-15-2054	Corporate debt instruments	66,120	61,410
SAN DIEGO GAS & ELEC CO 5.35% 04-01-2053/03-10-2023	Corporate debt instruments	90,745	83,288
SEMPRA 4% DUE 02-01-2048	Corporate debt instruments	379,663	367,109
SEMPRA 6% DUE 10-15-2039	Corporate debt instruments	112,703	105,843
SHELL FIN US INC 4.0% 05-10-2046	Corporate debt instruments	37,061	34,987
SHELL FIN US INC NT 4.55% 08-12-2043*	Corporate debt instruments	171,272	159,761
SHELL INTL FIN B V 3.625% DUE 08-21-2042	Corporate debt instruments	88,313	82,274
SOUTHERN CALIF EDISON CO 3.65%	Corporate debt instruments	292,688	275,293
SOUTHERN CALIF EDISON CO 5.75%	Corporate debt instruments	151,168	139,261
SOUTHERN CALIF EDISON CO 5.875%	Corporate debt instruments	15,853	14,607
SOUTHERN CALIF EDISON CO 6.03% DUE 03-01-2053	Corporate debt instruments	489,447	459,367
SOUTHERN CO 4.4% DUE 07-01-2046	Corporate debt instruments	156,487	149,930
SOUTH CAL EDISON 3.9 DUE 03-15-2043	Corporate debt instruments	233,216	221,795
SPCL1 GEN ELEC CAP CORP 5.875% DUE 01-14-2038	Corporate debt instruments	121,475	110,782
STARBUCKS CORP 3.5% DUE 11-15-2050	Corporate debt instruments	102,417	93,596
T-MOBILE USA INC 3.4%	Corporate debt instruments	402,408	377,695
T-MOBILE USA INC 4.5% DUE 04-15-2050	Corporate debt instruments	338,669	315,263
T-MOBILE USA INC FIXED 5.65% DUE 01-15-2053	Corporate debt instruments	52,024	49,465
TAMPA ELEC CO 4.45% DUE 06-15-2049	Corporate debt instruments		

Retirement Income Plan for Employees of the
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EIN #53-0045720 Plan #001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
TARGET CORP 2.65% DUE 09-15-2030	Corporate debt instruments	\$ 115,692	\$ 115,890
TARGET CORP 4.8% DUE 01-15-2053	Corporate debt instruments	125,940	116,216
TEXAS INSTRS INC 2.7% 09-15-2051	Corporate debt instruments	50,027	45,614
TIME WARNER CABLE 6.55% DUE 05-01-2037	Corporate debt instruments	118,481	115,983
TIME WARNER CABLE 6.75% DUE 06-15-2039	Corporate debt instruments	338,960	333,459
TIME WARNER CABLE 7.3% DUE 07-01-2038	Corporate debt instruments	31,006	30,558
TYSON FOODS INC 4.55% DUE 06-02-2047	Corporate debt instruments	157,902	152,005
U S BANCORP 2.491% 11-03-2036	Corporate debt instruments	176,648	174,157
UNION PAC CORP 4.5% 09-10-2048	Corporate debt instruments	469,062	436,153
UNION PAC CORP FIXED 3.75% DUE 02-05-2070	Corporate debt instruments	116,739	103,606
UNITEDHEALTH GROUP 5.75% DUE 07-15-2064	Corporate debt instruments	238,255	229,163
UNITEDHEALTH GROUP INC 2.9% DUE 05-15-2050/05-18-2020 REG	Corporate debt instruments	207,357	183,421
UNITEDHEALTH GROUP INC 4.45% DUE 12-15-2048 REG	Corporate debt instruments	432,467	395,774
UNITEDHEALTH GROUP INC 4.75% 05-15-2052	Corporate debt instruments	516,807	472,057
UNITEDHEALTH GROUP INC 5.05% 04-15-2053	Corporate debt instruments	458,795	414,888
UNITEDHEALTH GROUP INC 5.2% 04-15-2063	Corporate debt instruments	273,198	248,706
US BANCORP 5.678% 01-23-2035	Corporate debt instruments	46,000	46,420
UTD PARCEL SVC INC 3.75% 11-15-2047	Corporate debt instruments	233,973	215,883
VA ELEC & PWR CO 4.2% DUE 05-15-2045	Corporate debt instruments	8,568	8,097
VALERO ENERGY CORP NEW ISSUE 30YR	Corporate debt instruments	88,627	82,095
VERIZON 4% DUE 03-22-2050	Corporate debt instruments	693,854	638,531
VERIZON COMMUNICATIONS 3.55% DUE 03-22-2051 BEO	Corporate debt instruments	529,556	491,928
VERIZON COMMUNICATIONS 3.7% DUE 03-22-2061 BEO	Corporate debt instruments	107,096	95,086
VERIZON COMMUNICATIONS INC 2.85% 09-03-2041	Corporate debt instruments	51,920	48,435
VIRGINIA ELEC & PWR CO 2.95% 11-15-2051	Corporate debt instruments	26,904	24,947
VISA INC 4.3% DUE 12-14-2045	Corporate debt instruments	115,248	107,048
VOYA FINANCIAL INC 5.7% DUE 07-15-2043 REG	Corporate debt instruments	34,953	33,442
VOYA FINL INC 4.8% DUE 06-15-2046	Corporate debt instruments	74,420	72,485
WALMART INC 4.5% DUE 04-15-2053	Corporate debt instruments	238,921	222,244
WALMART INC NT 2.65% 09-22-2051*	Corporate debt instruments	95,007	86,731
WARNERMEDIA HLDGS INC SR NT 5.391% 03-15-2062*	Corporate debt instruments	460,584	427,511
WASTE CONNECTIONS INC 4.2% DUE 01-15-2033 BEO	Corporate debt instruments	86,975	83,669
WASTE MANAGEMENT INC 5.35% 10-15-2054	Corporate debt instruments	44,982	43,295
WEC ENERGY GROUP 1.8% DUE 10-15-2030	Corporate debt instruments	53,375	53,533
WELLS FARGO & CO 4.4% DUE 06-14-2046	Corporate debt instruments	396,404	369,799
WELLS FARGO & CO 4.9% DUE 11-17-2045	Corporate debt instruments	86,646	82,431
WELLS FARGO & CO MEDIUM TERM 5.013% 04-04-2051	Corporate debt instruments	9,233	8,889
WELLS FARGO & CO MEDIUM TERM SR NTS BOOKENTRY 3.35% 03-02-2033	Corporate debt instruments	143,000	140,295
WELLS FARGO & CO NEW MEDIUM TERM SR 4.65% 11-04-2044	Corporate debt instruments	83,670	79,839
WELLS FARGO & COMPANY 5.499% 01-23-2035	Corporate debt instruments	627,040	610,254
WESTERN MIDSTREAM OPER LP 5.45% 11-15-2034	Corporate debt instruments	10,972	10,625
WESTN GAS PARTNERS 5.5% DUE 08-15-2048	Corporate debt instruments	108,804	104,319
WILLIAMS COMPANIES INC 3.5% 10-15-2051	Corporate debt instruments	235,865	221,868
WILLIAMS PARTNERS 4.9% DUE 01-15-2045	Corporate debt instruments	95,626	91,790
WILLIAMS PARTNERS FIXED 4.85% DUE 03-01-2048	Corporate debt instruments	9,118	8,527
WISCONSIN PWR & LT CO 3.95% 09-01-2032	Corporate debt instruments	95,138	92,420

Retirement Income Plan for Employees of the
Chamber of Commerce of the United States of America

EIN #53-0045720 Plan #001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	Corporate debt instruments	\$ 640,310	\$ 610,903
	Short-term investment	4,136,114	4,136,114
	Short-term investment	9,784	9,784
	Short-term investment	20,990	20,991
	Short-term investment	19,515	19,515
	Short-term investment	1,176	1,176
	Short-term investment	384	384
	Short-term investment	1,813,094	1,813,094
	Short-term investment	12,415	12,415
	Short-term investment	29,138	29,138
	Short-term investment	133,030	124,781
	Municipal debt and other	841,595	810,149
	Municipal debt and other	909,501	822,496
	Municipal debt and other	324,044	301,108
	Municipal debt and other	378,062	328,078
	Municipal debt and other	637,502	607,658
	Municipal debt and other	255,091	235,039
	Municipal debt and other	610,542	574,996
	Municipal debt and other	732,390	697,400
	Municipal debt and other	902,404	860,187
	Municipal debt and other	453,332	418,791
	Municipal debt and other	<u>338,038</u>	<u>312,828</u>
		<u>\$ 138,324,148</u>	<u>\$ 132,103,830</u>
Totals:			

*Party-in-interest

SCHEDULE SB ATTACHMENT
Line 24 - Change in Actuarial Assumptions

Plan Name: Retirement Income Plan for Employees of the Chamber of Commerce of the United States of America

EIN/PN: 53-0045720/001

Valuation Date: January 1, 2024

Plan administrative expenses are assumed to be \$800,000, compared to \$1,600,000 in 2023.