

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [] a single-employer plan [X] a DFE (specify) M
B This return/report is: [] the first return/report [] the final return/report [] an amended return/report [] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. []
D Check box if filing under: [] Form 5558 [] automatic extension [] the DFVC program [] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. []

Part II Basic Plan Information—enter all requested information

1a Name of plan: KINDER MORGAN RETIREMENT PLAN MASTER TRUST
1b Three-digit plan number (PN): 006
1c Effective date of plan
2a Plan sponsor's name (employer, if for a single-employer plan): KINDER MORGAN, INC.
Mailing address: 1001 LOUISIANA STREET SUITE 1000 HOUSTON, TX 77002
2b Employer Identification Number (EIN): 80-0682103
2c Plan Sponsor's telephone number: 713-420-2600
2d Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes entries for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor KINDER MORGAN FIDUCIARY COMMITTEE 1001 LOUISIANA STREET SUITE 1000 HOUSTON, TX 77002	3b Administrator's EIN 80-0682103 3c Administrator's telephone number 713-420-2600																				
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN																				
5 Total number of participants at the beginning of the plan year	5																				
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<table border="1" style="width:100%; border-collapse: collapse;"> <tr><td style="width:100px;">6a(1)</td><td></td></tr> <tr><td>6a(2)</td><td></td></tr> <tr><td>6b</td><td></td></tr> <tr><td>6c</td><td></td></tr> <tr><td>6d</td><td></td></tr> <tr><td>6e</td><td></td></tr> <tr><td>6f</td><td></td></tr> <tr><td>6g(1)</td><td></td></tr> <tr><td>6g(2)</td><td></td></tr> <tr><td>6h</td><td></td></tr> </table>	6a(1)		6a(2)		6b		6c		6d		6e		6f		6g(1)		6g(2)		6h	
6a(1)																					
6a(2)																					
6b																					
6c																					
6d																					
6e																					
6f																					
6g(1)																					
6g(2)																					
6h																					
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7																				

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) <input type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u> 0 </u> (4) <input type="checkbox"/> C (Service Provider Information) (5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>KINDER MORGAN RETIREMENT PLAN MASTER TRUST</u>	B Three-digit plan number (PN) ▶	<u>006</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>KINDER MORGAN, INC.</u>	D Employer Identification Number (EIN) <u>80-0682103</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FIAM GLOBAL LOW VOLATILITY EQUITY</u>		
b Name of sponsor of entity listed in (a): <u>FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY</u>		
c EIN-PN <u>20-4659714-145</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>51184012</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MERCER OPPORTUNISTIC FIXED INCOME P</u>		
b Name of sponsor of entity listed in (a): <u>MERCER TRUST COMPANY LLC</u>		
c EIN-PN <u>36-7630030-020</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>91456255</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MHTC CIT INTERN EQUITY FUND</u>		
b Name of sponsor of entity listed in (a): <u>MFS HERITAGE TRUST COMPANY</u>		
c EIN-PN <u>57-1187281-013</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>42198515</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT COLLECTIVE AGGREGATE BOND INDEX</u>		
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST INVESTMENTS, INC.</u>		
c EIN-PN <u>45-6138589-029</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>16238794</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MERCER US CORE REAL ESTATE PORTFOLI</u>		
b Name of sponsor of entity listed in (a): <u>MERCER TRUST COMPANY LLC</u>		
c EIN-PN <u>87-1321612-022</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>120003130</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT COLLECTIVE EAFE INDEX FUND</u>		
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST INVESTMENTS, INC.</u>		
c EIN-PN <u>45-6138589-017</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>41719990</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT COLLECTIVE EMERGING MARKETS INDE</u>		
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST INVESTMENTS, INC.</u>		
c EIN-PN <u>45-6138589-040</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>31949893</u>

a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE RUSSELL 1000 INDEX		
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.		
c EIN-PN 45-6138589-006	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 257305679
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE RUSSELL 3000 INDEX		
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.		
c EIN-PN 45-6138589-005	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 31499862
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE GOVERNMENT SHORT TERM		
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.		
c EIN-PN 45-6138589-068	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 29634067
a Name of MTIA, CCT, PSA, or 103-12 IE: ARROWSTREET INT EQUITY EAFE CLASS E		
b Name of sponsor of entity listed in (a): ARROWSTREET CAPITAL LIMITED PARTNERSHIP		
c EIN-PN 30-6507806-003	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 42335359
a Name of MTIA, CCT, PSA, or 103-12 IE: CF PGI CIT INTERNATIONAL SMALL CAP		
b Name of sponsor of entity listed in (a): PRINCIPAL INTERNATIONAL SMALL CAP EQUITY FUND - TIER III		
c EIN-PN 81-3934776-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 29033862
a Name of MTIA, CCT, PSA, or 103-12 IE: WESTFIELD SMALL/MID CAP GROWTH EQUI		
b Name of sponsor of entity listed in (a): COMERICA BANK & TRUST, NATIONAL ASSOCIATION		
c EIN-PN 82-6648070-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 37323601
a Name of MTIA, CCT, PSA, or 103-12 IE: CF NINETY ONE EMERGING MARKET EQUIT		
b Name of sponsor of entity listed in (a): NINETY ONE EMERGING MARKET EQUITY FUND LLC		
c EIN-PN 39-2079691-000	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 69684739
a Name of MTIA, CCT, PSA, or 103-12 IE: CF NINETY ONE GLOBAL FRANCHISE FUND		
b Name of sponsor of entity listed in (a): NINETY ONE GLOBAL FRANCHISE FUND LLC		
c EIN-PN 39-2079691-000	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 51074879
a Name of MTIA, CCT, PSA, or 103-12 IE: CF COMERICA SHORT TERM FND PRINCIPA		
b Name of sponsor of entity listed in (a): COMERICA BANK & TRUST, NATIONAL ASSOCIATION		
c EIN-PN 82-6648070-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5899
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE LT GOV BOND IDX FN LN		
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.		
c EIN-PN 45-6138589-057	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 127969173

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name	KINDER MORGAN RETIREMENT PLAN A	
b Name of plan sponsor	KINDER MORGAN INC.	c EIN-PN 80-0682103-004

a Plan name	KINDER MORGAN RETIREMENT PLAN B	
b Name of plan sponsor	KINDER MORGAN INC.	c EIN-PN 80-0682103-005

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

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a Plan name		
b Name of plan sponsor		c EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan KINDER MORGAN RETIREMENT PLAN MASTER TRUST	B Three-digit plan number (PN) ▶ 006
C Plan sponsor's name as shown on line 2a of Form 5500 KINDER MORGAN, INC.	D Employer Identification Number (EIN) 80-0682103

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	7104452	5452994
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	69783
(2) U.S. Government securities	1c(2)	86659467	87804810
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	298841510	265295072
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	143369151	203246870
(5) Partnership/joint venture interests	1c(5)	512867	198250
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	869611071	829839100
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	115516067	120759618
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	106046330	141730577

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	1627660915	1654397074
Liabilities			
g Benefit claims payable.....	1g	1520511	0
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	2964306	356795
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	4484817	356795
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	1623176098	1654040279

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	1243757	
(B) U.S. Government securities.....	2b(1)(B)	3708613	
(C) Corporate debt instruments.....	2b(1)(C)	15631579	
(D) Loans (other than to participants).....	2b(1)(D)	209897	
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	162228	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		20956074
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	7754011	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		7754011
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)	-7773621	
(B) Other.....	2b(5)(B)	111682300	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

	(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)	12651606
(7) Net investment gain (loss) from pooled separate accounts	2b(7)	
(8) Net investment gain (loss) from master trust investment accounts	2b(8)	
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)	
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)	
c Other income	2c	2654
d Total income. Add all income amounts in column (b) and enter total	2d	145273024

Expenses

e Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	
(2) To insurance carriers for the provision of benefits	2e(2)	
(3) Other	2e(3)	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)	0
f Corrective distributions (see instructions)	2f	
g Certain deemed distributions of participant loans (see instructions)	2g	
h Interest expense	2h	
i Administrative expenses:		
(1) Salaries and allowances	2i(1)	
(2) Contract administrator fees	2i(2)	
(3) Recordkeeping fees	2i(3)	
(4) IQPA audit fees	2i(4)	
(5) Investment advisory and investment management fees	2i(5)	
(6) Bank or trust company trustee/custodial fees	2i(6)	
(7) Actuarial fees	2i(7)	
(8) Legal fees	2i(8)	
(9) Valuation/appraisal fees	2i(9)	
(10) Other trustee fees and expenses	2i(10)	
(11) Other expenses	2i(11)	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)	0
j Total expenses. Add all expense amounts in column (b) and enter total	2j	0

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k	145273024
l Transfers of assets:		
(1) To this plan	2l(1)	51358666
(2) From this plan	2l(2)	165767509

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
l Has the plan failed to provide any benefit when due under the plan?			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

Kinder Morgan Retirement Plan Master Trust
 EIN: 80-0682103 Plan: 006
 Schedule H, Line 4(j) - Schedule of Reportable Transactions
 Year Ended December 31, 2024

(a) Identity of party involved	(b) Description of asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Category (iii) Series of Transactions in excess of 5% of Master Trust Assets at January 1, 2024						
* Northern Trust	Northern Trust Collective Government Short Term Investment Fund	727	281,512,574	-	281,512,574	-
* Northern Trust	Northern Trust Collective Government Short Term Investment Fund	546	-	285,144,906	285,144,906	-

* Represents party-in-interest

KINDER MORGAN RETIREMENT PLAN MASTER TRUST
EIN: 80-0682103 PLAN: 006
SCHEDULE H, PART IV, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

* Indicates a party-in-interest

^ Indicates 401H account investemnt

(b) Identity of Issue, Borrower, Lessor or Similar Party (c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value (a)	(d) Cost	(e) Current Value
* CF ARROWSTREET INTERNATIONAL EQUITY-EAFECIT CLASS M FUND	26,483,459	42,335,359
* CF COMERICA SHORT TRM FND PRINCIPAL	5,899	5,899
* CF FIAM GLOBAL LOW VOLATILITY COMMINGLED POOL	46,609,334	51,184,012
* CF MERCER OPPORTUNISTIC FIXED INCOME PORTFOLIO	84,915,224	91,456,255
* CF MFS INTERNATIONAL EQUITY FUND CLASS 7	27,935,356	42,198,515
* CF PGI CIT INTERNATIONAL SMALL CAP EQUITY FUND TIER III	30,764,790	29,033,862
* CF WESTFIELD SMALL MID CAP GROWTH EQUITY CIT	32,526,372	37,323,601
*^ MFB NT COLLECTIVE AGGREGATE BOND INDEX FUND - LENDING - TIER H	16,217,318	16,238,794
* MFB NT COLLECTIVE EAFE INDEX FUND - LENDING	30,941,110	41,719,990
* MFB NT COLLECTIVE EMERGING MARKETS INDEXFUND-LENDING	28,365,510	31,949,893
* MFB NT COLLECTIVE LONG-TERM GOVERNMENT BOND INDEX FUND-LENDING	184,482,387	127,969,173
* MFB NT COLLECTIVE RUSSELL 1000 INDEX FUND - LENDING	112,251,630	257,305,679
*^ MFB NT COLLECTIVE RUSSELL 3000 INDEX FUND -LENDING	13,163,778	31,499,862
* NT COLLECTIVE GOVT SHORT TERM INVT FD	29,634,067	29,634,067
* CF MERCER US CORE REAL ESTATE PORTFOLIO	135,000,000	120,003,130
NT COLLECTIVE GOVT SHORT TERM INVT FD	799,296,235	949,858,092
#REORG/ SOUTHSTATE MERGER 2E1MAJ5 09-02-2025	287,754	389,763
#REORG/LIONS MERGER STARZ LIONSGATE 211RA24 2113A34 05-07-2025	279,820	186,379
ALIGHT INC CL A	383,221	276,973
AMDOCS ORD GBP0.01	421,660	409,013
AMER FINL GROUP INC OH COM STK	259,212	263,590
AMERICAN EAGLE OUTFITTERS INC NEW COM	266,457	210,976
ANTERO RES CORP COM	272,088	330,416
ARTISAN PARTNERS ASSET MGMT INC CL A CL A	285,832	283,441
ASSURANT INC COM	236,082	299,148
ATI INC COM	249,655	312,737
ATLANTIC UN BANKSHARES CORP COM	295,681	307,510
AVIENT CORPORATION	296,137	228,898
AXALTA COATING SYSTEMS LTD COM USD1.00	359,347	331,147
BANK OZK COM	330,508	330,368
BELDEN INC COM	123,450	226,684
BJS WHSL CLUB HLDGS INC COM	210,204	278,951
BLOOMIN BRANDS INC COM	325,253	176,264
BRIGHTHOUSE FINL INC COM	291,293	289,201
BRINKS CO COM	211,430	273,393
BRUNSWICK CORP COM	211,392	210,404
BUILDERS FIRSTSOURCE INC COM STK	261,272	247,269
CACI INTL INC CL A CL A	285,588	259,407

CACTUS INC CL A CL A	200,457	302,305
CAESARS ENTMT INC NEW COM	465,848	317,657
CALIFORNIA RES CORP COM USD0.01	207,886	198,687
CASEYS GEN STORES INC COM	289,616	301,531
CHART INDS INC COM PAR \$0.01 COM PAR \$0.01	262,172	373,283
CHORD ENERGY CORPORATION COM USD0.01	173,336	181,343
CHURCHILL DOWNS INC COM	236,310	255,729
CIENA CORP COM NEW	206,222	353,488
CINEMARK HLDGS INC COM	136,841	234,550
CIVITAS RES INC COM	294,592	202,195
CLEAN HBRS INC COM	145,778	335,544
CLEVELAND CLIFFS USD0.125	496,252	301,232
COM ALCOA CORPORATION COM USD0.01	291,345	266,765
COMMERCIAL METALS CO COM	308,538	343,728
CORECIVIC INC COM	12,645	48,328
COTY INC COM CL A COM CL A	298,414	250,205
CUSHMAN & WAKEFIELD INC	278,396	366,933
DIODES INC COM	322,645	264,749
ENCOMPASS HEALTH CORP COM USD0.01	158,425	302,908
EVERGY INC COM NPV	321,482	358,467
FIRST AMERN FINL CORP COM STK	275,586	296,153
FIRST HORIZON CORPORATION COM	383,239	515,584
FIRST INTERSTATE BANCYSYS/MT	231,358	224,757
FLAGSTAR FINANCIAL INC	319,817	277,288
FLEX LTD COM USD0.01	108,631	274,373
GLACIER BANCORP INC NEW COM	259,083	378,006
GLOBUS MED INC CL A NEW COM STK	280,863	339,525
GOODYEAR TIRE & RUBBER CO COM	351,444	290,520
INDEPENDENT BK CORP MASS COM COM STK USD0.01	239,491	302,913
INGEVITY CORP COM	313,938	276,244
IRIDIUM COMMUNICATIONS INC COM STK	354,713	353,260
ITT INC COM	244,615	426,640
JABIL INC COM USD0.001	170,755	391,408
JACOBS SOLUTIONS INC COM	260,290	281,938
JAZZ PHARMACEUTICALS PLC COM USD0.0001	325,560	325,978
KINDER MORGAN INC DEL COM	208,567,979	166,725,657
KIRBY CORP COM	192,854	308,936
KNIGHT-SWIFT TRANSN HLDGS INC CL A CLASSA COMMON STOCK USD0.01	365,096	368,416
KORN FERRY COM	291,247	340,015
KULICKE & SOFFA INDS INC COM	298,759	266,569
LIBERTY MEDIA CORP DEL COM LIBERTY FORMULA ONE SER C	281,044	353,127
LINCOLN NATL CORP COM	211,866	245,277
LIVANOVA PLC ORD GBP1.00 (DI)	347,004	287,215
MADDEN STEVEN LTD COM	149,255	185,600
MARRIOTT VACATIONS WORLDWIDE CORP COM	500,959	388,385
MGIC INVT CORP WIS COM	212,388	349,201
MKS INC	224,882	263,794
MOHAWK INDS INC COM	305,850	307,951
NATL FUEL GAS CO COM	347,146	391,811
NEWELL BRANDS INC COM	271,307	331,060
NOBLE CORPORATION PLC COM	146,120	127,547

NORWEGIAN CRUISE LINE HLDGS LTD COM USD0.001	273,147	374,474
OSHKOSH CORPORATION	326,052	273,516
OVINTIV INC COM USD0.01	186,473	207,522
OWENS CORNING NEW COM STK	332,367	329,399
PENTAIR PLC COM USD0.01	199,229	395,817
PERFORMANCE FOOD GROUP CO COM	171,855	385,717
PERMIAN RES CORP CL A	176,953	243,382
PERRIGO COMPANY LIMITED COM EUR0.001	459,147	241,083
PINNACLE W. CAP CORP COM	310,566	348,998
POST HLDGS INC COM STK	253,951	278,939
PRESTIGE CONSUMER HEALTHCARE INC COM	238,569	309,236
PROSPERITY BANCSHARES INC COM	350,972	402,369
PVH CORP COM USD1	237,370	347,812
RELIANCE INC COM NPV	246,332	336,844
ROBERT HALF INC COM USD0.001	296,200	328,555
RYDER SYS INC COM	208,153	347,131
SAIA INC COM STK	221,880	367,318
SALLY BEAUTY HLDGS INC COM STK USD0.01	259,121	255,837
SEALED AIR CORP NEW COM STK	142,823	141,951
SENSATA TECHNOLOGIES B V HOLDING	411,070	291,372
SKYWEST INC COM	235,594	352,458
SYNAPTICS INC COM	346,257	288,184
TD SYNnex CORPORATION COM USD0.001	333,153	349,612
TENET HEALTHCARE CORP COM NEW .	150,876	288,436
TEREX CORP NEW COM	269,289	222,780
TEXTRON INC COM	348,422	334,644
TIMKEN CO COM	303,039	280,413
TOPBUILD CORP COM	372,432	308,227
UGI CORP NEW COM	424,022	374,471
UNITED THERAPEUTICS CORP DEL COM STK	263,952	368,365
UNUM GROUP	245,318	346,381
VAL NATL BANCORP COM	287,804	320,135
VERITEX HLDGS INC COM	236,248	331,922
VICTORIAS SECRET & CO COM	148,649	253,118
VISTEON CORP COM NEW COM NEW	292,862	257,377
VOYA FINL INC COM	158,981	251,642
WESCO INTL INC COM	251,594	315,232
TOTAL EQUITY	238,054,399	199,327,373
FHLB BD 5.5 07-15-2036	440,635	399,043
TENNESSEE VY AUTH GLOBAL POWER BD SER A 4.625% DUE 09-15-2060 REG	211,542	134,782
TENNESSEE VY AUTH GLOBAL PWR BD 2009 SERC 5.25% DUE 09-15-2039 REG	317,684	229,497
U S TREAS SEC STRIPPED INT PMT TINT 05/15/40	373,268	366,803
UNITED STATES OF AMER TREAS BONDS 4.25% 05-15-2039	1,063,387	1,025,283
UNITED STATES OF AMER TREAS BONDS 4.125% 08-15-2044	8,868,356	8,316,506
UNITED STATES OF AMER TREAS BONDS 2.0% 08-15-2051	2,805,601	2,564,625
UNITED STATES OF AMER TREAS BONDS 2.5% 02-15-2045	308,680	302,172
UNITED STATES OF AMER TREAS BONDS 2.5% 02-15-2046	447,280	427,930
UNITED STATES OF AMER TREAS BONDS 2.875% 05-15-2052	540,926	504,394
UNITED STATES OF AMER TREAS BONDS 3% DUE08-15-2052	1,286,706	1,254,151
UNITED STATES OF AMER TREAS BONDS 3.375%DUE 08-15-2042 REG	1,278,079	1,170,962

UNITED STATES OF AMER TREAS BONDS 3.625% 05-15-2053	1,176,829	1,107,444
UNITED STATES OF AMER TREAS BONDS 3.625%02-15-2053	1,158,932	1,119,067
UNITED STATES OF AMER TREAS BONDS 4.0% 11-15-2042	1,752,347	1,666,373
UNITED STATES OF AMER TREAS BONDS 4.25% 02-15-2054	1,586,046	1,425,572
UNITED STATES OF AMER TREAS BONDS 4.375% 08-15-2043	3,739,656	3,541,597
UNITED STATES OF AMER TREAS BONDS 4.5% 02-15-2044	2,122,589	2,055,213
UNITED STATES OF AMER TREAS BONDS 4.5% 11-15-2054	3,605,858	3,386,029
UNITED STATES OF AMER TREAS BONDS DTD 05/15/2016 2.5% DUE 05-15-2046 REG	1,094,837	1,053,376
UNITED STATES OF AMER TREAS NOTES 4.25% 11-15-2034	2,371,184	2,323,512
UNITED STATES TREAS BDS 1.375% 11-15-2040	1,260,822	1,217,686
UNITED STATES TREAS BDS 2.25% DUE 08-15-2046	550,990	517,125
UNITED STATES TREAS BDS 2.875% DUE 11-15-2046	272,905	261,872
UNITED STATES TREAS BDS 0 DEB 15/02/2040USD1000 4.625 DUE 02-15-2040REG	3,454,617	3,286,278
UNITED STATES TREAS BDS 1.125% 05-15-2040 REG	596,367	587,095
UNITED STATES TREAS BDS 1.875% DUE 02-15-2051 REG	1,113,467	1,011,154
UNITED STATES TREAS BDS 1.875% 11-15-2051	300,907	290,104
UNITED STATES TREAS BDS 1.875% DUE 02-15-2041 REG	1,842,125	1,740,475
UNITED STATES TREAS BDS 2% 11-15-2041	2,330,449	2,188,097
UNITED STATES TREAS BDS 2.0% 02-15-2052	3,237,764	2,994,205
UNITED STATES TREAS BDS 2.25% 08-15-2049	754,520	672,870
UNITED STATES TREAS BDS 2.25% DUE 05-15-2051 REG	157,623	154,331
UNITED STATES TREAS BDS 2.875 DUE DUE 05-15-2043	1,046,481	1,012,305
UNITED STATES TREAS BDS 3% DUE 05-15-2047 REG	28,332	25,899
UNITED STATES TREAS BDS 3% DUE 11-15-2044 REG	891,831	854,780
UNITED STATES TREAS BDS 3.0% 02-15-2047	16,589	14,839
UNITED STATES TREAS BDS 3.0% DUE 08-15-2048	998,319	965,456
UNITED STATES TREAS BDS 3.0% DUE 02-15-2048	578,488	521,545
UNITED STATES TREAS BDS 3.125 DUE 08-15-2044	415,028	392,638
UNITED STATES TREAS BDS 3.625 DUE 08-15-2043	699,344	682,646
UNITED STATES TREAS BDS 4.375% DUE 11-15-2039	307,223	302,191
UNITED STATES TREAS BDS 4.625% 05-15-2044	3,857,904	3,650,903
UNITED STATES TREAS BDS 4.625% 11-15-2044	6,431,228	6,184,823
UNITED STATES TREAS BDS BD 3.125% DUE 02-15-2043 REG	384,819	363,777
UNITED STATES TREAS BDS DTD 3.125% 05-15-2048	725,492	671,355
UNITED STATES TREAS BDS DTD 00271 1.125%DUE 08-15-2040	316,709	307,451
UNITED STATES TREAS BDS DTD 00305 4.75% 05-15-2054	1,429,487	1,344,101
UNITED STATES TREAS BDS DTD 08/15/2020 1.375% 08-15-2050	633,531	578,937
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	1,244,594	1,112,675
UNITED STATES TREAS BDS DTD 2.75% 08-15-2047	1,495,247	1,411,959
UNITED STATES TREAS BDS DTD 2.75% 11-15-2047	574,953	558,612
UNITED STATES TREAS BDS TBOND FIXED 3% 02-15-2049	3,558,764	3,395,429
UNITED STATES TREAS BDS TREASURY BOND 2.375% DUE 11-15-2049 REG	664,046	633,302
UNITED STATES TREAS SEC STRIPPED INT PMT00122 02-15-2040 (UNDDATE) REG	685,392	675,437
UNITED STATES TREAS SEC STRIPPED INT PMTINT PMT 05-15-2041	156,427	148,550
US TREAS BDS DTD 02-15-2011 4.75% DUE 02-15-2041 REG	1,330,039	1,285,213
US TREAS SEC 4.5 DUE 08-15-2039 REG	136,968	126,654
US TREASURY N/B 2% DUE 02-15-2050 REG	1,573,190	1,416,390
US TREASURY N/B 3.875% 08-15-2034	1,048,856	1,017,661
US TREASURY N/B 4.25% 08-15-2054	6,562,246	6,137,687
UTD STATES TREAS BD STRIPPED PRIN DTD 08/15/2024 0% 08-15-2054	269,240	248,460
WI TREASURY SEC 3.375% DUE 11-15-2048 REG	886,503	852,542

WI TREASURY SEC 3.875% 05-15-2043	1,688,200	1,614,973
ALLEGHANY CORP DEL 4.9% DUE 09-15-2044	44,103	41,397
AMEREN ILL CO 4.8% DUE 12-15-2043	57,934	39,739
AMEREN ILLINOIS CO 3.25% DUE 03-15-2050	93,785	61,433
BURL NORTHN SANTA 4.95% DUE 09-15-2041	137,963	111,788
CENTERPOINT ENERGY 3.95% 03-01-2048	67,881	53,813
CHUBB CORP 6.5% DUE 05-15-2038	713,415	577,086
ELI LILLY & CO 3.7% 03-01-2045	32,484	31,596
ENTERGY AR LLC FIXED 3.35% DUE 06-15-2052	40,162	30,179
ENTERGY MISS LLC 3.85% DUE 06-01-2049	50,925	48,318
ENTERGY MISSISSIPPI LLC 3.5% DUE 06-01-2051/05-22-2020 REG	39,658	27,823
ENTERGY TEX INC 3.55% DUE 09-30-2049	224,812	161,965
EVERGY KANS CENT 3.45% DUE 04-15-2050	233,321	166,094
HERSHEY CO 3.375% DUE 08-15-2046	37,721	36,073
KANSAS CITY PWR & LT CO 5.3 DUE 10-01-2041	48,493	47,352
PPL ELEC UTILS 4.75 DUE 07-15-2043	824,045	683,982
PUB SVC ELEC GAS FIXED 2.05% DUE 08-01-2050	22,203	13,233
PUBLIC SERVICE ELECTRIC 4.05% DUE 05-01-2048	547,358	398,733
PUBLIC SVC ELEC GAS CO SECD MEDIUM TERM 3.2% DUE 08-01-2049	41,869	37,548
SAN DIEGO GAS & 6% DUE 06-01-2039	502,903	394,141
1ST REP BK SAN 4.625% DUE 02-13-2047	487,625	107
ABBOTT LABS 6% DUE 04-01-2039	146,669	118,315
ABBOTT LABS 6.15% DUE 11-30-2037	55,764	54,507
ABBVIE INC 4.25% DUE 11-21-2049 REG	1,472,285	1,145,662
ABBVIE INC 4.4% DUE 11-06-2042	1,557,236	1,242,263
ABBVIE INC 4.45% DUE 05-14-2046	222,121	178,739
ABBVIE INC 4.55% DUE 03-15-2035 REG	94,198	94,045
ABBVIE INC 4.75% 03-15-2045	287,977	218,733
ABBVIE INC 5.05% 03-15-2034	224,291	222,512
ABBVIE INC 5.4% 03-15-2054	293,794	283,089
ABBVIE INC 5.5% 03-15-2064	131,783	124,406
ACCENTURE CAP INC 4.5% 10-04-2034	464,516	441,944
ADVENTIST HEALTH SYS/WEST 5.757% 12-01-2034	24,776	25,172
AEP TEX INC 3.45% DUE 01-15-2050	548,777	397,193
AEP TEX INC 5.7% 05-15-2034	69,822	70,450
AEP TEX INC FIXED 3.8% DUE 10-01-2047	55,261	54,000
AEP TRANSM CO LLC 5.15% DUE 04-01-2034	19,987	19,679
AEP TRANSM CO LLC FIXED 3.65% DUE 04-01-2050	47,776	36,173
AEP TRANSMISSION CO LLC 2.75% 08-15-2051	88,458	78,154
AERCAP IRELAND CAP/GLOBA 4.95% 09-10-2034	216,561	209,714
AETNA INC NEW 6.75% DUE 12-15-2037	75,102	73,919
AFLAC INC 4.75% DUE 01-15-2049	70,262	71,025
AIR PRODS & CHEMS FIXED 2.7% DUE 05-15-2040	93,438	67,819
ALABAMA POWER CO 3.7% 12-01-2047	1,273,962	959,953
ALABAMA PWR CO 3.75% DUE 03-01-2045	57,005	45,979
ALABAMA PWR CO 4.15% DUE 08-15-2044	70,211	49,361
ALEXANDRIA REAL ESTATE EQUITIES INC 5.15% 04-15-2053	379,095	340,229
ALIBABA GROUP HLDG 2.7% DUE 02-09-2041	48,884	50,954
ALIBABA GROUP HLDG 5.25% DUE 05-26-2035	234,175	230,204
ALLSTATE CORP 4.5% DUE 06-15-2043	69,892	68,446
ALLSTATE CORP 5.95% DUE 04-01-2036	31,520	31,452

ALTRIA GROUP INC 3.4% DUE 02-04-2041	1,047,221	1,107,032
AMAZON COM INC NT 3.25% 05-12-2061	600,514	412,712
AMAZON.COM INC 3.95% 04-13-2052	1,073,494	851,473
AMER MOVIL S A B DE C V FORMERLY AME GTDSR NT 6.125 DUE 11-01-2037 REG	83,420	77,084
AMERADA HESS CORP 7.125 DUE 03-15-2033 BEO	152,398	149,655
AMEREN ILL CO 1ST MTG BD 2.9% 06-15-2051	32,971	31,476
AMEREN ILL CO 3.7% 12-01-2047	127,998	98,015
AMEREN ILL CO 5.55% DUE 07-01-2054	44,915	44,417
AMERICAN ELEC PWR CO INC 3.25% DUE 03-01-2050/03-05-2020 REG	298,854	214,197
AMERN EXPRESS CO 4.05% DUE 12-03-2042	34,385	33,522
AMERN EXPRESS CO 5.519% DUE 07-26-2035	295,000	291,786
AMGEN INC 2.77% 09-01-2053	135,033	128,328
AMGEN INC 3.375% 02-21-2050	66,895	61,603
AMGEN INC 4.4% 05-01-2045	1,454,784	1,221,080
AMGEN INC 4.663% DUE 06-15-2051	157,043	142,678
AMGEN INC 4.95% DUE 10-01-2041	247,874	212,079
AMGEN INC 5.65% 03-02-2053	2,103,729	2,001,604
AMGEN INC FIXED 3.15% 02-21-2040	49,854	43,264
AMGEN INC NEW ISSUE 30YR 4.2% 02-22-2052	158,513	150,806
AMPHENOL CORP 5.375% 11-15-2054	290,366	280,989
ANALOG DEVICES INC 2.95% 10-01-2051	218,837	152,691
ANHEUSER BUSCH 8% DUE 11-15-2039	122,905	124,345
ANHEUSER BUSCH COS 6.5% DUE 02-01-2043	57,296	58,270
ANHEUSER-BUSCH 4.7% DUE 02-01-2036	116,574	113,756
ANHEUSER-BUSCH 4.9% DUE 02-01-2046	26,206	27,155
ANHEUSER-BUSCH 4.95% DUE 01-15-2042	33,199	32,563
* ANHEUSER-BUSCH COS LLC CORP 4.7% 02-01-2036	1,199,500	1,027,599
ANHEUSER-BUSCH COS LLC CORP 4.9% 02-01-2046	3,376,282	2,800,498
ANHEUSER-BUSCH INBEV WOR 8.2 DUE 01-15-2039	196,727	200,779
ANTHEM INC 3.6% DUE 03-15-2051	81,539	52,299
ANTHEM INC 4.55% 03-01-2048	104,597	98,681
ANTHEM INC 4.55% 05-15-2052	51,173	52,532
ANTHEM INC FIXED 3.7% 09-15-2049	1,094,707	782,513
AON CORP/AON GLOBAL HOLD AON 3.9% 02-28-2052	97,632	88,217
AON NORTH AMER INC 5.75% 03-01-2054	159,027	156,544
AON PLC 4.45% DUE 05-24-2043	45,626	32,914
AON PLC 4.6% DUE 06-14-2044	39,240	38,102
APPALACHIAN PWR CO 4.4% DUE 05-15-2044	150,738	113,851
APPLE INC 2.65% DUE 05-11-2050 REG	56,848	49,872
APPLE INC 3.45% DUE 02-09-2045	111,180	107,406
APPLE INC 3.85% DUE 05-04-2043	48,183	37,326
APPLE INC 3.85% DUE 08-04-2046	1,206,040	920,297
APPLE INC 4.65% DUE 02-23-2046	616,961	472,933
APPLIED MATLS INC 4.35% DUE 04-01-2047	276,789	204,345
APTIV SWISS HOLDINGS LIMITED 3.1% 12-01-2051	422,641	385,520
APTIV SWISS HOLDINGS LIMITED 4.15% 05-01-2052	823,536	608,987
AQUA AMER INC FIXED 4.276% 05-01-2049	123,630	113,566
ARCH CAP FIN LLC 5.031% DUE 12-15-2046	10,873	10,759
ARES FIN CO IV LLC SR NT 144A 3.65% 02-01-2052	142,109	115,010
ARIZONA PUB SVC CO 3.75% DUE 05-15-2046	103,145	66,571
ARIZONA PUB SVC CO 5.5% DUE 09-01-2035	82,006	84,420

ARIZONA PUB SVC CO NT 3.35% 05-15-2050	237,346	175,897
ARIZONA PUBLIC SERVICE CO 5.7% 08-15-2034	54,849	55,610
ARTHUR J GALLAGHER & CO 5.15% 02-15-2035	159,728	156,219
ARTHUR J GALLAGHER & CO 5.55% 02-15-2055	719,482	698,802
ARTHUR J GALLAGHER & CO 5.75% 07-15-2054	323,037	323,796
ARTHUR J GALLAGHER & CO SR NT 3.05% 03-09-2052	31,253	31,226
ASCENSION HLTH 3.945% DUE 11-15-2046	37,909	35,928
ASTRAZENECA PLC 6.45% DUE 09-15-2037	1,065,200	844,887
AT&T INC 3.5% DUE 09-15-2053 REG	1,596,693	1,214,048
AT&T INC 3.55% DUE 09-15-2055	1,304,829	981,700
AT&T INC 3.65% DUE 06-01-2051	282,696	243,929
AT&T INC 3.65% DUE 09-15-2059	984,599	730,527
AT&T INC 3.8% 12-01-2057	488,425	452,828
AT&T INC 4.75% DUE 05-15-2046	583,477	460,337
AT&T INC 6% DUE 08-15-2040	1,730,860	1,433,761
AT&T INC CORP 4.65% 06-01-2044	1,375,880	1,080,279
AT&T INC FIXED 4.9% DUE 08-15-2037	441,229	349,282
ATHENE HLDG LTD 3.45% 05-15-2052	306,210	241,843
ATHENE HLDG LTD 6.65% 02-01-2033	129,637	137,807
AVISTA CORP 4.35% DUE 06-01-2048	33,793	36,940
AXA EQUITABLE HLDGS INC FIXED 5% 04-20-2048 BEO	363,843	288,130
B A T CAP CORP 4.39% 08-15-2037	2,596,693	2,279,903
B A T CAP CORP 4.54% 08-15-2047	133,756	143,123
B A T CAP CORP FIXED 3.734% DUE 09-25-2040	53,422	41,618
BALTIMORE GAS & ELECTRIC CO 5.4% DUE 06-01-2053	239,882	228,917
BANK AMER CORP 3.311% DUE 04-22-2042	2,801,928	2,284,464
BANK AMER CORP 3.946% 01-23-2049	63,785	61,810
BANK AMER CORP 4.875% DUE 04-01-2044	40,967	41,209
BANK OF AMERICA CORP 4.571% 04-27-2033	100,000	95,083
BANK OF AMERICA CORPORATION 4.244% 04-24-2038	699,639	576,848
BANK OF AMERICA CORPORATION 4.443% 01-20-2048	65,422	63,245
BANK OF AMERICA CORPORATION 5.468% 01-23-2035	510,443	510,690
BARRICK INTL BK 6.35% DUE 10-15-2036	113,980	115,840
BARRICK N AMER FIN 5.7% DUE 05-30-2041	1,382,483	1,089,396
BARRICK N AMER FIN 5.75% DUE 05-01-2043	206,697	168,134
BARRICK PD 5.95% DUE 10-15-2039	237,687	176,890
BAT CAPITAL CORPORATION 7.079% DUE 08-02-2043	140,071	151,407
BAYER US FIN II 4.875% DUE 06-25-2048	70,379	66,316
BAYLOR SCOTT & WHITE HLDGS 2.839% 11-15-2050	53,965	50,926
BELL CANADA 4.464% 04-01-2048	125,926	121,447
BERKSHIRE HATHAWAY ENERGY CO SR NT 4.6% 05-01-2053	174,052	145,430
BERKSHIRE HATHAWAY FIN CORP 2.85% DUE 10-15-2050	696,201	544,427
BERKSHIRE HATHAWAY FINANCE CORP 3.85% 03-15-2052	482,087	371,289
BERKSHIRE HATHAWAY FIXED 4.45% DUE 01-15-2049	789,381	587,370
BHP BILLITON FIN 5% DUE 09-30-2043	723,985	564,847
BHP BILLITON FIN USA LTD 5.5% 09-08-2053	61,865	61,589
BK OF AMER NA 6 DUE 10-15-2036	1,003,782	820,732
BLACK HILLS CORP 6% 01-15-2035	39,915	41,300
BLACKROCK FUNDING INC 5.25% 03-14-2054	172,276	165,583
BLACKROCK FUNDING INC. 5.35% 01-08-2055	214,463	205,636
BOEING CO 3.2% DUE 03-01-2029	257,813	230,270

BOEING CO 3.25% DUE 02-01-2035	121,023	123,663
BOEING CO 3.375% DUE 06-15-2046	80,515	74,570
BOEING CO 3.65% DUE 03-01-2047	31,240	30,425
BOEING CO 3.75% DUE 02-01-2050	150,974	143,750
BOEING CO 3.85% DUE 11-01-2048	156,412	147,619
BOEING CO 3.9% 05-01-2049	198,045	184,727
BOEING CO 5.93% DUE 05-01-2060	295,986	282,659
BOEING CO 6.875% DUE 03-15-2039	179,596	173,899
BOEING CO FIXED 3.5% DUE 03-01-2039	108,357	81,674
BOEING CO FIXED 3.825% 03-01-2059	38,482	38,684
BOEING CO FIXED 3.95% DUE 08-01-2059	53,778	53,080
BOEING CO FIXED 5.805% DUE 05-01-2050	931,762	831,715
BP CAP MKTS AMER 2.772% DUE 11-10-2050	602,232	489,687
BP CAP MKTS AMER 2.939% DUE 06-04-2051	55,604	52,715
BP CAP MKTS AMER INC 3.0% DUE 02-24-2050	180,419	176,402
BP CAP MKTS AMER INC 3.379% 02-08-2061	818,281	653,291
BP CAP MKTS AMER INC 4.812% DUE 02-13-2033	225,000	217,129
BP CAP MKTS AMER INC 5.227% 11-17-2034	224,966	221,796
BRISTOL MYERS 2.55% DUE 11-13-2050	185,543	168,063
BRISTOL MYERS FIXED 4.35% DUE 11-15-2047	486,128	358,692
BRISTOL MYERS FIXED 4.55% DUE 02-20-2048	81,359	76,626
BRISTOL MYERS SQUIBB CO 5.55% 02-22-2054	367,192	356,128
BRISTOL MYERS SQUIBB CO 5.875% 02-22-2064	435,917	419,631
BRISTOL MYERS SQUIBB CO 6.4% 11-15-2063	270,508	279,008
BRISTOL MYERS SQUIBB CO CORP 4.625% 05-15-2044	95,989	92,690
BRISTOL-MYERS SQUIBB CO 3.55% 03-15-2042	42,484	42,553
BRISTOL-MYERS SQUIBB CO 3.7% 03-15-2052	110,921	105,702
BROADCOM INC 4.8% 10-15-2034	37,921	36,673
BROOKFIELD FIN INC 5.968% 03-04-2054	406,000	410,941
BROOKFIELD FIN INC NT 3.625% 02-15-2052	25,804	24,393
BROOKFIELD FINANCE INC 5.675% 01-15-2035	45,906	45,345
BROWN FORMAN CORP 4.5% DUE 07-15-2045	31,296	30,622
BROWN UNIV 2.924% DUE 09-01-2050	56,772	53,119
BURL NORTH SANTA FIXED 4.7% DUE 09-01-2045	38,624	26,536
BURL NORTHN DEB 5.05 DUE 03-01-2041	52,444	37,862
BURL NORTHN SANTA 3.9% DUE 08-01-2046	22,696	15,662
BURL NORTHN SANTA 4.15% DUE 04-01-2045	69,082	65,845
BURL NORTHN SANTA 4.375% DUE 09-01-2042	56,088	38,982
BURL NORTHN SANTA FIXED 3.05% 02-15-2051	47,011	46,044
BURLINGTON NORTHERN SANTA FE LLC 4.125% DEB SNR 06-15-2047 USD	65,502	64,868
BURLINGTON NORTHERN SANTA FE LLC 5.5% 03-15-2055	655,351	648,386
BURLINGTON NORTHN SANTA FE LLC 5.15 09-01-2043	58,980	43,111
BURLINGTON NORTHN SANTA FE LLC 2.875% 06-15-2052	600,553	440,748
BURLINGTON NORTHN SANTA FE LLC 3.3% 09-15-2051	32,497	30,904
BURLINGTON NORTHN SANTA FE LLC 4.9 DUE 04-01-2044 REG	878,654	672,269
BURLINGTON NORTHN SANTA FE LLC 5.2% 04-15-2054	379,795	358,405
CANADIAN PAC RY CO 4.2% 11-15-2069	467,785	330,107
CANADIAN PAC RY CO NEW 3.1% 12-02-2051	102,680	97,686
CANADIAN PACIFIC RAILWAY COMPANY 3.5% 05-01-2050	99,733	99,347
CARDINAL HLTH INC 4.5% DUE 11-15-2044	51,515	53,575
CAROLINA PWR & LT 4.1 DUE 05-15-2042	191,332	148,109

CASE WESTN RESV 5.405% DUE 06-01-2122	29,885	28,059
CATERPILLAR INC 3.803% DUE 08-15-2042	546,562	413,148
CATHOLIC HEALTH INITIATI 4.35 DUE 11-01-2042	31,157	33,439
CBRE SVCS INC 5.95% 08-15-2034	88,357	92,827
CDN NAT RES LTD 6.25% DUE 03-15-2038	250,151	194,168
CDN NAT RES LTD 6.5% DUE 02-15-2037	53,450	41,591
CDN NAT RES LTD 6.75% DUE 02-01-2039	97,461	74,209
CDN NAT RES LTD FIXED 4.95% DUE 06-01-2047	834,615	630,877
CDN PAC RY CO NEW 6.125% DUE 09-15-2115	476,284	369,831
CELANESE US HLDGS LLC 6.7% 11-15-2033	63,289	62,306
CENOVUS ENERGY INC 5.4% 06-15-2047	38,663	29,395
CENOVUS ENERGY INC 6.75% DUE 11-15-2039	205,894	182,284
CENTERPOINT ENERGY HOUSTON ELECTRIC 5.05% 03-01-2035	274,124	268,952
CENTERPOINT ENERGY RES CORP 5.4% 07-01-2034	34,943	34,938
CHARTER 5.375% 05-01-2047	1,257,586	1,034,486
CHARTER 5.375% DUE 04-01-2038	49,423	44,491
CHARTER 6.384% DUE 10-23-2035	106,912	89,872
CHARTER 6.484% DUE 10-23-2045	2,901,070	2,281,156
CHARTER COMMUNICATIONS OPER LLC / SR SECD NT 3.95% 06-30-2062	194,977	198,295
CHARTER COMMUNICATIONS OPER LLC 4.4% DUE12-01-2061 BEO	147,505	126,748
CHARTER FIXED 5.75% DUE 04-01-2048	99,706	85,563
CHASE CAP II JR SUB DEFERRABLE INT DEB SER B FLTG DUE 02-01-2027/12-19-2017 REG	172,969	182,715
CHUBB CORP 6% DUE 05-11-2037	82,394	79,583
CHUBB INA HLDGS INC 5.0% 03-15-2034	275,773	271,821
CHUBB INA HOLDINGS INC 3.05% DUE 12-15-2061	25,168	24,343
CIGNA CORP NEW 3.875% DUE 10-15-2047 REG	172,677	116,691
CIGNA CORP NEW CORP 4.8% 08-15-2038	452,711	359,120
CIGNA CORP NEW CORP 4.9% 12-15-2048	805,828	602,449
CIGNA CORP NEW FIXED 3.2% DUE 03-15-2040	168,250	146,725
CIGNA GROUP 5.6% 02-15-2054	91,001	89,089
CIN FINL CORP 6.125% DUE 11-01-2034	966,560	786,492
CISCO SYS INC 5.3% 02-26-2054	684,374	663,431
CISCO SYS INC SR NT 5.9 DUE 02-15-2039 REG	769,213	617,436
CISCO SYSTEMS INC 5.35% 02-26-2064	179,204	172,762
CITIGROUP INC 8.125% DUE 07-15-2039	1,589,136	1,320,237
CITIGROUP INC FLTG RT 4.281% DUE 04-24-2048	923,177	727,066
CLEV CLINIC FNDTN 4.858% DUE 01-01-2114	294,889	188,198
CMS ENERGY CORP 4.875 DUE 03-01-2044	601,993	462,228
CMS ENERGY CORP SR NT 4.7 03-31-2043	99,441	85,139
COCA COLA CO 5.4% 05-13-2064	232,907	221,720
COCA-COLA CO/THE 5.2% 01-14-2055	92,751	85,587
COMCAST CORP 5.35% 05-15-2053	214,610	208,685
COMCAST CORP 5.5% DUE 05-15-2064	200,655	195,250
COMCAST CORP NEW 2.8% DUE 01-15-2051/05-28-2020 REG	87,739	83,498
COMCAST CORP NEW 2.887% 11-01-2051 BEO	2,516,732	1,884,338
COMCAST CORP NEW 2.937% 11-01-2056	1,399,654	981,365
COMCAST CORP NEW 2.987% 11-01-2063	990,350	677,816
COMCAST CORP NEW 3.25% 11-01-2039	82,632	68,263
COMCAST CORP NEW 3.45% DUE 02-01-2050	93,313	89,178
COMCAST CORP NEW 4% DUE 03-01-2048	53,238	49,437
COMCAST CORP NEW FIXED 3.969% DUE 11-01-2047	193,911	193,377

COMCAST CORP NEW FIXED 3.999% DUE 11-01-2049	47,722	45,444
COMMONSPIRIT HEALTH 5.318% 12-01-2034	199,975	197,930
COMMONSPIRIT HLTH 4.187% DUE 10-01-2049	71,018	66,618
COMMONWEALTH EDISON 4.0% DUE 03-01-2049 BEO	60,575	57,829
COMMONWEALTH EDISON CO 1ST MTG BD SER 113 3.8 DUE 10-01-2042	46,435	31,591
COMMONWEALTH EDISON CO 1ST MTG BD SER 130 3.125% 03-15-2051	168,429	158,962
COMMONWEALTH EDISON CO 4.0% DUE 03-01-2048 REG	539,570	398,273
COMMONWEALTH EDISON CO 4.7 DUE 01-15-2044	733,956	555,694
COMWLTH EDISON CO 5.9% DUE 03-15-2036	395,001	385,833
CONNECTICUT LIGHT & POWER CO 4.0% 04-01-2048	603,449	431,808
CONOCOPHILLIPS 4.875% DUE 10-01-2047 BEO	104,003	97,322
CONOCOPHILLIPS 5.3% 05-15-2053	73,239	69,462
CONOCOPHILLIPS CO 5.55% 03-15-2054	34,786	33,770
CONOCOPHILLIPS CO FIXED 4.025% DUE 03-15-2062	1,168,423	857,326
CONOCOPHILLIPS COMPANY 5.5% 01-15-2055	9,967	9,511
CONOCOPHILLIPS COMPANY 5.65% 01-15-2065	14,205	14,187
CONS EDISON CO N Y 3.85% DUE 06-15-2046	38,081	26,756
CONS EDISON CO N Y 4% 11-15-2057	49,885	33,129
CONS EDISON CO N Y 4.5% DUE 12-01-2045	53,561	38,177
CONS EDISON CO N Y 4.65% DUE 12-01-2048	27,642	25,679
CONSOLIDATED EDISON CO N Y INC 5.5% 03-15-2055	24,794	24,045
CONSOLIDATED EDISON CO N Y INC 5.9% 11-15-2053	354,724	363,240
CONSOLIDATED EDISON CO(N.Y) 6.15% DUE 11-15-2052 BEO	734,425	749,186
COOPERATIEVE 5.25% DUE 05-24-2041	88,844	87,425
CORNING INC 3.9% DUE 11-15-2049	27,765	26,270
CORNING INC 5.45% DUE 11-15-2079	337,219	259,935
CORNING INC 5.85% DUE 11-15-2068	47,990	38,334
COTERRA ENERGY INC 5.4% 02-15-2035	24,884	24,436
COTERRA ENERGY INC 5.9% 02-15-2055	34,774	33,115
CSX CORP 3.35% 09-15-2049	25,695	24,317
CUMMINS INC 5.45% 02-20-2054	351,054	344,046
CVS CAREMARK CORP 5.3 DUE 12-05-2043	123,850	100,397
CVS HEALTH CORP 4.125% DUE 04-01-2040 REG	92,674	85,497
CVS HEALTH CORP 4.78% DUE 03-25-2038	2,646,590	2,051,319
CVS HEALTH CORP 5.05% DUE 03-25-2048	2,388,523	2,162,400
CVS HEALTH CORP 5.125% DUE 07-20-2045	717,246	515,244
CVS HEALTH CORP 6.125% DUE 09-15-2039	55,558	53,740
CVS HEALTH CORP 6.75% 12-10-2054	35,000	34,319
CVS HEALTH CORP 7.0% 03-10-2055	225,000	225,755
DANAHER CORP 2.6% DUE 10-01-2050	27,572	26,220
DEERE & CO 2.875% DUE 09-07-2049	266,269	187,072
DEERE JOHN CAP FIXED 5.1% DUE 04-11-2034	124,923	124,783
DEERE JOHN CAPITAL CORP 5.05% 06-12-2034	234,094	234,139
DEVON ENERGY CORP 4.75% DUE 05-15-2042	98,586	74,896
DH EUROPE FIN II S FIXED 3.25% 11-15-2039	102,689	97,514
DIAMONDBACK ENERGY FIXED 6.25% DUE 03-15-2053	419,578	412,401
DIAMONDBACK ENERGY INC 4.25% DUE 03-15-2052 BEO	645,302	647,499
DIAMONDBACK ENERGY INC 5.75% 04-18-2054	192,075	181,471
DIAMONDBACK ENERGY INC 5.9% 04-18-2064	76,783	73,244
DIAMONDBACK ENERGY INC SR NT 4.4% 03-24-2051	67,657	65,959
DICKS SPORTING GOODS INC 4.1% 01-15-2052	50,059	51,262

DISCOVERY 6.35% DUE 06-01-2040	390,532	286,483
DISCOVERY COMMUNICATIONS LLC 5.0% DUE 09-20-2037/09-21-2017	1,183,119	862,088
DISNEY WALT CO 2.75% DUE 09-01-2049	709,751	521,809
DISNEY WALT CO 3.5% DUE 05-13-2040 REG	90,306	96,306
DISNEY WALT CO 3.6% DUE 01-13-2051 REG	105,285	99,449
DISNEY WALT CO NEW 4.375% DUE 08-16-2041	26,306	25,922
DISNEY WALT CO NEW MEDIUM TERM NTS BOOK 3.7 DUE 12-01-2042	35,854	35,318
DISNEY WALT CO SR NT 4.75% 09-15-2044	10,385	9,857
DISNEY WALT CO SR NT 4.95% 10-15-2045	33,110	22,883
DISNEY WALT CO SR NT 6.4% 12-15-2035	478,969	395,671
DISNEY WALT CO SR NT 6.65% 11-15-2037	64,090	61,342
DOMINION ENERGY INC 7.0% 06-01-2054	300,000	316,795
DOMINOS PIZZA 3.151% DUE 04-25-2051	1,435,410	1,255,350
DOW CHEM CO 5.25% DUE 11-15-2041	47,864	46,449
DOW CHEM CO NT 9.4 DUE 05-15-2039	62,215	59,671
DOW CHEMICAL CO 4.375% DUE 11-15-2042	84,281	73,877
DOW CHEMICAL CO 6.9% DUE 05-15-2053 BEO	10,108	11,023
DOW CHEMICAL CO NT 4.8% 05-15-2049	26,473	25,258
DUKE ENERGY 4 DUE 09-30-2042	133,925	109,750
DUKE ENERGY 4.375% DUE 03-30-2044	641,561	488,422
DUKE ENERGY 5.3% DUE 02-15-2040	1,208,280	1,050,470
DUKE ENERGY CAROLINAS LLC 3.45% DUE 04-15-2051 BEO	105,359	100,208
DUKE ENERGY CORP 3.95% DUE 08-15-2047	73,525	70,823
DUKE ENERGY CORP 4.2% DUE 06-15-2049	58,976	58,006
DUKE ENERGY CORP 5% DUE 08-15-2052	214,103	187,922
DUKE ENERGY CORP 5.8% 06-15-2054	54,689	53,625
DUKE ENERGY FLA 3.4% DUE 10-01-2046	339,267	258,809
DUKE ENERGY FLA 4.2% DUE 07-15-2048	525,995	392,931
DUKE ENERGY FLA LLC 1ST MTG BD 3% 12-15-2051	48,479	43,651
DUKE ENERGY IND FIXED 2.75% DUE 04-01-2050	111,572	72,581
DUKE ENERGY IND LLC 3.25% DUE 10-01-2049	83,781	80,776
DUKE ENERGY INDIANA LLC 5.4% DUE 04-01-2053	134,879	128,129
DUKE ENERGY OH INC 3.7% DUE 06-15-2046	64,454	44,329
DUKE ENERGY OHIO INC 4.3% DUE 02-01-2049REG	56,034	40,208
DUKE ENERGY PROGRESS LLC 1ST MTG BD 2.9%08-15-2051	22,276	21,671
DUKE ENERGY PROGRESS LLC 2.5% DUE 08-15-2050	60,179	43,474
DUKE ENERGY PROGRESS LLC 5.35% 03-15-2053/03-09-2023	38,864	37,857
DUKE UNIV 2.832% 10-01-2055	40,400	37,332
EASTMAN CHEM CO 4.65% DUE 10-15-2044	61,625	42,274
ECOLAB INC 2.75% 08-18-2055 BEO	69,202	41,183
ELECTRONIC ARTS INC 2.95% 02-15-2051	564,465	543,526
ELEVANCE HEALTH INC 5.375% 06-15-2034	179,870	178,459
ELEVANCE HEALTH INC 5.65% 06-15-2054	425,271	409,794
ELEVANCE HEALTH INC 5.7% 02-15-2055	193,933	188,192
ELEVANCE HEALTH INC 5.85% 11-01-2064	219,358	212,847
ELEVANCE HLTH INC 4.65% DUE 08-15-2044	430,000	326,310
ELI LILLY & CO 4.875% 02-27-2053	249,328	240,392
ELI LILLY & CO 4.95% 02-27-2063	41,997	40,442
ELI LILLY & CO 5.05% 08-14-2054	308,481	287,662
ELI LILLY & CO 5.1% 02-09-2064	872,033	801,186
ELI LILLY AND COMPANY 5.0% 02-09-2054	284,567	267,611

ELI LILLY AND COMPANY 5.2% 08-14-2064	147,182	136,094
EMERSON ELEC CO 2.8% DUE 12-21-2051/12-21-2021 BEO	555,263	391,254
ENABLE MIDSTREAM PARTNERS LP STEP 05-15-2044	79,667	64,707
ENBRIDGE ENERGY 7.375% DUE 10-15-2045	108,257	101,833
ENBRIDGE INC 6.7% 11-15-2053	297,613	323,856
ENERGY TRANSFER 5.15% DUE 02-01-2043	31,002	30,894
ENERGY TRANSFER 5.15% DUE 03-15-2045	1,249,344	1,056,392
ENERGY TRANSFER 6% DUE 06-15-2048	134,187	140,249
ENERGY TRANSFER FIXED 6.05% DUE 06-01-2041	783,417	697,918
ENERGY TRANSFER LP 5.95% 05-15-2054	283,641	275,523
ENERGY TRANSFER OPER L P 5.0% 05-15-2050	635,838	619,323
ENTERGY ARK LLC 5.75% 06-01-2054	230,968	229,789
ENTERPRISE PRODS 4.45 DUE 02-15-2043	195,479	187,779
ENTERPRISE PRODS 5.7% DUE 02-15-2042	1,595,128	1,337,919
ENTERPRISE PRODS 5.95% DUE 02-01-2041	206,865	172,666
ENTERPRISE PRODS 6.45% DUE 09-01-2040	41,417	43,086
ENTERPRISE PRODS FIXED 4.9% DUE 05-15-2046	334,287	269,494
ENTERPRISE PRODS OPER LLC 5.55% 02-16-2055	383,384	370,983
ENTERPRISE PRODS OPER LLC GTD SR NT 4.85DUE 08-15-2042	46,946	40,661
EOG RES INC 4.95% DUE 04-15-2050	27,188	26,717
EOG RES INC FIXED 3.9% DUE 04-01-2035	530,605	444,761
EOG RESOURCES INC 5.65% 12-01-2054	207,769	204,948
EQUINOR ASA 3.25% DUE 11-18-2049	35,256	30,798
EQUINOR ASA 3.625% DUE 04-06-2040	51,856	52,563
ERP OPER LTD 4.5% DUE 06-01-2045	36,236	25,418
ESSENTIAL UTILS INC SR NT 5.3% 05-01-2052	42,404	40,978
EXELON CORP 4.1% DUE 03-15-2052	228,562	171,310
EXELON CORP 4.95% DUE 06-15-2035	605,567	510,629
EXELON CORP 5.1% DUE 06-15-2045	1,165,231	972,429
EXXON MOBIL CORP 3.452% DUE 04-15-2051 REG	953,510	725,227
EXXON MOBIL CORP FIXED 4.327% DUE 03-19-2050	595,133	457,036
FAIRFAX FINL HLDGS LTD 6.35% 03-22-2054	259,375	268,729
FAIRFAX FINL HLDGS LTD USD SR NT 144A 6.1% 03-15-2055	174,274	172,912
FEDEX CORP 3.875% DUE 08-01-2042	91,236	66,483
FEDEX CORP 4.1% DUE 02-01-2045	44,268	43,066
FEDEX CORP 4.55% DUE 04-01-2046	77,897	79,227
FEDEX CORP 4.75% DUE 11-15-2045	114,038	111,624
FEDEX CORP BOND 5.1 DUE 01-15-2044	46,173	36,517
FIRSTENERGY CORP 4.85% 07-15-2047	12,563	12,793
FISERV INC 4.4% DUE 07-01-2049	32,337	32,707
FL PWR & LT CO 3.15% DUE 10-01-2049	304,241	214,074
FL PWR & LT CO 3.95% 03-01-2048	51,637	51,115
FL PWR & LT CO 4.125% DUE 02-01-2042	77,945	63,515
FL PWR & LT CO 5.69% DUE 03-01-2040	598,954	468,670
FLORIDA POWER & LIGHT COMPANY 5.6% 06-15-2054	216,777	204,964
FLORIDA PWR & LT CO 5.3% 06-15-2034	508,261	511,666
FLORIDA PWR CORP 6.35% DUE 09-15-2037	152,029	148,886
FLORIDA PWR CORP 6.4% DUE 06-15-2038	1,218,942	969,280
FREEMPORT-MCMORAN 5.45% DUE 03-15-2043	375,769	353,966
FRONTIER COMMUNICATIONS HLDGS LLC 5.875%11-01-2029	258,588	258,557
GALLAGHER ARTHUR J & CO SR NT 3.5% 05-20-2051	1,360	1,378

GATX CORP 3.1% DUE 06-01-2051	602,336	439,856
GE CAP INTL FDG CO 4.418% DUE 11-15-2035	31,233	32,334
GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00818 6.875 DUE 01-10-2039	103,860	102,009
GENERAL MTRS CO 6.6% DUE 04-01-2036	487,505	412,635
GEORGIA POWER CO 5.25% 03-15-2034	184,406	183,723
GEORGIA PWR CO 4.3% DUE 03-15-2043	30,093	29,271
GILEAD SCIENCES 4.15% DUE 03-01-2047	33,767	36,113
GILEAD SCIENCES 4.5% DUE 02-01-2045	77,342	72,931
GILEAD SCIENCES 4.8% DUE 04-01-2044	34,756	31,354
GILEAD SCIENCES 5.1% DUE 06-15-2035	164,338	162,508
GILEAD SCIENCES 5.5% DUE 11-15-2054	526,712	499,911
GILEAD SCIENCES 5.6% DUE 11-15-2064	90,354	87,969
GILEAD SCIENCES 5.65% DUE 12-01-2041	37,153	35,020
GILEAD SCIENCES INC 2.8% DUE 10-01-2050/09-30-2020 REG	12,376	12,314
GLAXOSMITHKLINE 6.375% DUE 05-15-2038	123,308	119,230
GLOBAL PAYMENTS INC 5.95% DUE 08-15-2052BEO	380,312	370,825
GOLDMAN SACHS 4.75% DUE 10-21-2045	55,286	53,149
GOLDMAN SACHS 4.8% DUE 07-08-2044	987,112	759,109
GOLDMAN SACHS 5.15% DUE 05-22-2045	184,584	175,275
GOLDMAN SACHS 6.25% DUE 02-01-2041	799,577	651,979
GOLDMAN SACHS CAP I 6.345 DUE 02-15-2034 BEO	1,608,139	1,399,387
GOLDMAN SACHS GROUP INC 3.436% 02-24-2043	162,000	126,631
GOLDMAN SACHS GROUP INC 4.017% 10-31-2038	276,679	293,097
GOLDMAN SACHS GROUP INC 4.411% 04-23-2039	674,656	542,664
GOLDMAN SACHS GROUP INC 5.561% 11-19-2045	535,000	517,143
GOLDMAN SACHS GROUP INC 6.45 05 01 6.45 DUE 05-01-2036 BEO	186,596	189,995
GRAND MET INVT 7.45% DUE 04-15-2035	30,322	29,077
HALEON US CAPITAL LLC 4.0% 03-24-2052	21,410	19,320
HCA INC 3.5% DUE 07-15-2051 BEO	114,994	103,667
HCA INC 4.375% 03-15-2042	31,925	28,592
HCA INC 5.125% 06-15-2039	503,814	407,345
HCA INC 5.95% 09-15-2054	311,155	289,593
HCA INC 6.1% 04-01-2064	178,884	171,955
HCA INC SR SECD NT 4.625% 03-15-2052	559,468	540,737
HESS CORP 5.6% DUE 02-15-2041	193,275	187,801
HESS CORP 5.8% DUE 04-01-2047	46,311	45,100
HESS CORP 6% DUE 01-15-2040	2,151,231	1,885,899
HLTH CARE SVC CORP 3.2% DUE 06-01-2050	732,831	518,886
HOME DEPOT INC 2.375% 03-15-2051	22,160	19,844
HOME DEPOT INC 3.125% DUE 12-15-2049	92,161	87,175
HOME DEPOT INC 3.3% DUE 04-15-2040 REG	813,227	643,348
HOME DEPOT INC 4.4 DUE 03-15-2045 REG	305,524	230,990
HOME DEPOT INC 4.95% 06-25-2034	143,615	143,155
HOME DEPOT INC 4.95% DUE 09-15-2052 BEO	100,403	95,748
HOME DEPOT INC 5.3% 06-25-2054	83,670	81,531
HONEYWELL INTERNATIONAL INC 5.25% 03-01-2054	833,121	783,335
HORMEL FOODS CORP FIXED 3.05% DUE 06-03-2051	42,549	39,029
HP ENTERPRISE CO 5.6% 10-15-2054	54,689	51,870
HSBC BK USA N A 7 DUE 01-15-2039	1,374,512	1,047,623
HSBC HLDGS PLC 5.874% 11-18-2035	420,000	409,698
HSBC HLDGS PLC 6.5% DUE 09-15-2037	408,917	298,034

HSBC HOLDINGS PLC 6.332%	03-09-2044	776,433	829,393
HUMANA INC 5.75%	04-15-2054	568,241	532,770
HUMANA INC FIXED 3.95% DUE	08-15-2049	41,193	39,623
HUNTINGTON INGALLS INDS INC 5.749%	01-15-2035	109,982	109,803
IBM INTERNAT CAPITAL 5.25%	02-05-2044	218,557	208,627
IMB INTERNAT CAPITAL 5.3%	02-05-2054	33,728	32,343
IN MICH PWR CO 3.75% DUE	07-01-2047	59,898	52,077
IN UNIV HLTH INC 2.852% DUE	11-01-2051	43,746	40,760
INDIANAPOLIS PWR & LT CO 1ST MTG BD SER 144A 5.7%	04-01-2054	129,822	127,887
INTEL CORP 3.25% DUE	11-15-2049	54,195	44,840
INTEL CORP 3.734%	12-08-2047 BEO	751,463	651,632
INTEL CORP 4.25% DUE	12-15-2042	84,988	79,815
INTEL CORP 4.75% DUE	03-25-2050	284,117	263,827
INTEL CORP 4.9% DUE	08-05-2052	283,017	226,939
INTEL CORP 5.05% DUE	08-05-2062 BEO	38,501	35,153
* INTEL CORP 5.6% DUE	02-21-2054	130,769	121,241
INTEL CORP 5.82%	02-10-2053	189,918	168,278
INTEL CORP SR NT 3.05% DUE	08-12-2051	94,374	85,635
INTERCONTINENTAL EXCHANGE INC 3.0% DUE	06-15-2050 BEO	448,245	346,205
INTERCONTINENTAL EXCHANGE INC 5.2%	06-15-2062	70,957	63,666
INTERNATIONAL BUSINESS MACHS CORP 4 NTS DUE	06-20-2042 USD1000	53,927	53,145
INTERNATIONAL BUSINESS MACHS CORP 4.15% DUE	05-15-2039	463,523	443,231
INTERSTATE POWER& LIGHT CO 4.95% DUE	09-30-2034	90,273	86,565
INTERSTATE PWR & LT CO 5.45%	09-30-2054	54,787	52,090
INTL BUSINESS 3.43% DUE	02-09-2052	139,572	136,656
INTL BUSINESS FIXED 2.85% DUE	05-15-2040	67,034	60,600
INTL PAPER CO 6 DUE	11-15-2041	118,259	107,538
INTUIT INC 5.5%	09-15-2053	64,462	63,748
JAB HLDGS B V SUSTAINABILITY LKD SR NT 4.5%	04-08-2052	230,428	236,110
JACKSON FINL INC SR NT 4%	11-23-2051	334,657	290,032
JBS USA LUX S A 6.5% DUE	12-01-2052	465,930	483,180
JOHNSON & JOHNSON 2.1% DUE	09-01-2040 REG	183,624	136,392
JOHNSON & JOHNSON 3.75% DUE	03-03-2047	59,752	55,230
JOHNSONVILLE AEROD COM TUR GEN LLC 5.078%	10-01-2054	115,000	110,442
JPMORGAN CHASE & 5.6% DUE	07-15-2041	972,686	788,520
JPMORGAN CHASE & CO 3.157%	04-22-2042	207,049	213,142
JPMORGAN CHASE & CO 3.882%	07-24-2038	1,207,736	988,766
JPMORGAN CHASE & CO 3.897%	01-23-2049	41,854	38,491
JPMORGAN CHASE & CO 4.032%	07-24-2048	118,420	102,639
JPMORGAN CHASE & CO 4.946%	10-22-2035	200,000	192,664
JPMORGAN CHASE & CO 5.4 SNR NTS DUE	01-06-2042 USD1000	56,586	59,260
JPMORGAN CHASE & CO 5.53%	07-22-2035	125,000	123,666
JPMORGAN CHASE & CO 5.534%	11-29-2045	892,240	869,491
JPMORGAN CHASE & CO 6.254%	10-23-2034	476,178	486,248
JPMORGAN CHASE & CO FORMERLY J P MORGAN NT 6.4 DUE	05-15-2038 BEO	1,496,461	1,241,410
JPMORGAN CHASE & FLTG RT 2.525% DUE	11-19-2041	414,639	372,958
KAISER FNDTN HOSPS 2.81% DUE	06-01-2041	47,103	46,048
KAISER FNDTN HOSPS 4.15% DUE	05-01-2047	25,601	24,494
KENTUCKY UTILS CO 4.375% DUE	10-01-2045	137,557	95,397
KENVUE INC 5.2%	03-22-2063	30,347	27,770
KEURIG DR PEPPER INC SR NT 3.35%	03-15-2051	68,263	70,476

KIMBERLY-CLARK 5.3% DUE 03-01-2041	41,273	39,276
KINROSS GOLD CORP 6.25% 07-15-2033	261,219	275,363
KLA CORP 3.3% 03-01-2050	433,205	315,480
KLA CORP 4.95% 07-15-2052	150,906	141,087
KLA CORP 5.25% 07-15-2062	69,447	65,630
KRAFT HEINZ FOODS 4.375% DUE 06-01-2046	628,958	601,668
KRAFT HEINZ FOODS CO GTD SR NT 4.625% 10-01-2039	121,237	120,813
KRAFT HEINZ FOODS CO GTD SR NT 4.875% 10-01-2049	57,546	55,644
KROGER CO 4.45% DUE 02-01-2047	921,406	703,456
KROGER CO 5.5% 09-15-2054	399,348	378,168
KROGER CO 5.65% 09-15-2064	508,808	480,365
L3HARRIS TECHNOLOGIES INC 5.5% 08-15-2054	611,636	596,473
L3HARRIS TECHNOLOGIES INC 5.6% 07-31-2053	156,756	152,331
LOCKHEED MARTIN 4.07% DUE 12-15-2042	263,066	237,857
LOCKHEED MARTIN 4.7% DUE 05-15-2046	1,285,801	971,182
LOCKHEED MARTIN CORP 4.09% 09-15-2052	101,493	99,002
LOCKHEED MARTIN CORP 5.2% 02-15-2055	184,626	174,365
LOUISVILLE GAS & ELEC CO 4.25% 04-01-2049	47,009	31,811
LOWES COS INC 3.7% DUE 04-15-2046	753,897	569,786
LOWES COS INC FIXED 5.8% DUE 09-15-2062	605,388	590,610
LUBRIZOL CORP 6.5% DUE 10-01-2034	571,961	446,593
LYB INTL FIN B V 5.25% DUE 07-15-2043	95,782	95,409
LYB INTL FIN III 3.375% DUE 10-01-2040	145,584	102,219
LYB INTL FIN III LLC 4.2% DUE 05-01-2050REG	598,731	444,040
LYB INTL FIN III LLC 4.2% DUE 10-15-2049	49,691	48,918
MA ELEC CO 5.9% DUE 11-15-2039	977,009	782,199
MA INST TECH 3.067% DUE 04-01-2052	25,452	23,527
MA INST TECH FIXED 2.294% DUE 07-01-2051	17,887	17,261
MA INST TECH FIXED 2.989% DUE 07-01-2050	106,082	97,640
MARATHON PETE CORP 4.75% DUE 09-15-2044	39,308	37,382
MARATHON PETE CORP 5% DUE 09-15-2054	50,049	53,604
MARATHON PETE CORP 6.5% DUE 03-01-2041	495,037	400,181
MARATHON PETE CORP FIXED 4.5% DUE 04-01-2048	78,750	62,552
MARKEL GROUP INC SR NT 3.45% 05-07-2052	734,722	527,619
MARTIN MARIETTA MATERIALS INC 5.5% 12-01-2054	353,802	341,063
MASSACHUSETTS MUT LIFE INS CO 5.672% 12-01-2052	148,779	153,153
MASTERCARD INC 3.65% DUE 06-01-2049	120,087	86,891
MASTERCARD INC 4.55% 01-15-2035	160,237	152,901
MCDONALDS CORP MEDIUM TERM NTS BOOK 3.625% DUE 09-01-2049	609,226	446,885
MERCK & CO INC 2.75% DUE 12-10-2051 BEO	315,238	294,464
MERCK & CO INC 5.15% 05-17-2063	228,166	210,745
MERCK & CO INC 5.85% DUE 06-30-2039	81,953	77,668
MERCK & CO INC NEW 2.35% DUE 06-24-2040	89,022	81,313
MERCK & CO INC NEW 3.7% DUE 02-10-2045	92,833	96,907
MERCK & CO INC NEW FIXED 2.45% DUE 06-24-2050	23,972	23,056
MERRILL LYNCH & CO 7.75% DUE 05-14-2038	399,031	333,023
META PLATFORMS INC 4.65% 08-15-2062	96,620	90,315
META PLATFORMS INC 5.4% 08-15-2054	741,464	720,961
META PLATFORMS INC 5.55% 08-15-2064	875,728	851,745
META PLATFORMS INC 5.75% 05-15-2063	273,483	278,159
META PLATFORMS INC FIXED 4.45% DUE 08-15-2052	209,306	181,511

METLIFE INC 4.05% DUE 03-01-2045	1,375,434	1,012,977
METLIFE INC 5.875% DUE 02-06-2041	95,164	91,953
MICROSOFT CORP 2.525% DUE 06-01-2050 BEO	339,879	301,838
MICROSOFT CORP 2.921% 03-17-2052 USD	649,656	457,398
MICROSOFT CORP 3.041% 03-17-2062	598,972	407,280
MICROSOFT CORP 3.7% DUE 08-08-2046	164,148	132,994
MICROSOFT CORP 4.5% 06-15-2047	23,785	22,579
MICROSOFT CORP 4.75% DUE 11-03-2055	106,685	110,844
MICROSOFT CORP SR NT 2.5% 09-15-2050	35,062	33,335
MIDAMERICAN ENERGY 4.8% DUE 09-15-2043	1,065,834	836,635
MIDAMERICAN ENERGY 5.858% 09-15-2054	494,689	496,025
MIDAMERICAN ENERGY 6.125% DUE 04-01-2036	1,462,248	1,210,429
MIDAMERICAN ENERGY CO 2.7% 08-01-2052	39,716	24,245
MIDAMERICAN ENERGY CO 4.25% 07-15-2049	52,438	48,722
MIDAMERICAN ENERGY CO 5.3% 02-01-2055	245,953	233,704
MISSISSIPPI PWR CO 4.25 DUE 03-15-2042	70,457	58,336
MISSISSIPPI PWR CO SER 2021B SR NT 3.1% 07-30-2051	59,360	39,010
MOLSON COORS 4.2% DUE 07-15-2046	16,407	15,985
MOLSON COORS 5 DUE 05-01-2042	26,600	27,599
MOODYS CORP 3.1% 11-29-2061	35,838	29,795
MOODYS CORP 5.25% DUE 07-15-2044	30,816	28,427
MOODY'S CORPORATION 4.875% 12-17-2048 BEO	779,631	584,917
MORGAN STANLEY 4.3% DUE 01-27-2045	990,557	766,417
MORGAN STANLEY 4.375% DUE 01-22-2047	75,495	75,243
MORGAN STANLEY 5.25% 04-21-2034	125,000	123,044
MORGAN STANLEY 5.466% 01-18-2035	605,405	601,680
MORGAN STANLEY FIXED 3.217% DUE 04-22-2042	799,500	619,409
MORGAN STANLEY FIXED 5.516% 11-19-2055	871,384	845,106
MPLX LP 4.5% 04-15-2038	515,999	432,433
MPLX LP 4.7% 04-15-2048	17,650	19,693
MPLX LP 5.5% DUE 02-15-2049	686,288	565,432
MPLX LP SR NT 4.95% 03-14-2052	96,237	93,447
MT SINAI HOSP NEW 3.737% DUE 07-01-2049	37,632	32,846
NARRAGANSETT ELEC 5.638% DUE 03-15-2040	29,585	29,463
NASDAQ INC 2.5% DUE 12-21-2040	41,059	33,605
NASDAQ INC 6.1% 06-28-2063	239,755	255,803
NATIONAL RETAIL PROPERTIES INC NT 3.5% 04-15-2051	698,595	506,499
NATURE CONSERVANCY 3.957% DUE 03-01-2052	35,217	27,945
NBCUNIVERSAL MEDIA 4.45% DUE 01-15-2043	27,050	25,576
NESTLE HLDGS INC 4% DUE 09-24-2048	20,596	19,909
NETFLIX INC 4.9% 08-15-2034	54,788	53,938
NETFLIX INC 5.4% 08-15-2054	283,404	277,701
NEVADA PWR CO 3.125% DUE 08-01-2050	20,297	12,784
NEVADA PWR CO 6.0% 03-15-2054	29,950	30,682
NEVADA PWR CO 6.65% DUE 04-01-2036	111,218	118,050
NEW ENGLAND PWR CO 3.8% DUE 12-05-2047	64,467	44,525
NEWELL BRANDS INC FIXED 5.75% DUE 04-01-2046	205,195	267,269
NEWELL BRANDS INC STEP CPN 5.7% DUE 04-01-2026	195,763	197,916
NEWMONT CORP/NEWCREST FIN PTY LTD 5.35% 03-15-2034	259,178	258,863
NEWMONT MNG CORP 6.25% DUE 10-01-2039	182,350	136,813
NEXTERA ENERGY CAP HLDGS INC 3.0% 01-15-2052	203,007	193,256

NEXTERA ENERGY CAPITAL HLDGS INC 5.25% 03-15-2034	363,912	361,053
NIAGARA MOHAWK PWR CORP NEW SR NT 144A 3.025% 06-27-2050	40,120	25,003
NIAGARA MOHAWK PWR CORP NEW SR NT 144A 5.783% 09-16-2052	89,717	88,493
NISOURCE FIN CORP 4.375% 05-15-2047	47,606	45,015
NISOURCE FIN CORP 5.25% DUE 02-15-2043	37,564	37,289
NISOURCE FIN CORP 5.95% DUE 06-15-2041	48,038	45,525
NISOURCE INC 5.35% 04-01-2034	78,117	74,399
NOKIA CORP 6.625% DUE 05-15-2039	447,566	375,966
NORFOLK SOUTHN 3.4% DUE 11-01-2049	36,610	34,607
NORFOLK SOUTHN 4.837% DUE 10-01-2041	597,145	469,324
NORFOLK SOUTHN CORP 3.7% 03-15-2053	874,826	633,191
NORFOLK SOUTHN CORP SR NT 4.1% 05-15-2121	435,240	332,930
NORFOLK SOUTHN FIXED 3.942% DUE 11-01-2047	169,397	146,231
NORFOLK SOUTHN FIXED 4.05% DUE 08-15-2052	144,741	138,336
NORTHERN STS PWR CO MINN 1ST MTG BD 3.2%04-01-2052	77,788	77,260
NORTHN STS PWR CO 2.9% DUE 03-01-2050	23,896	22,430
NORTHN STS PWR CO 3.6% DUE 05-15-2046	952,937	694,005
NORTHN STS PWR CO 6.2% DUE 07-01-2037	925,317	743,068
NORTHROP GRUMMAN 4.03% DUE 10-15-2047	212,946	204,267
NORTHROP GRUMMAN 4.75% DUE 06-01-2043	72,385	71,757
NORTHROP GRUMMAN 5.15% DUE 05-01-2040	66,041	47,877
NORTHROP GRUMMAN CORP 3.85% DUE 04-15-2045	683,712	522,738
NORTHROP GRUMMAN CORP 4.95% 03-15-2053	250,882	235,105
NORTHROP GRUMMAN CORP 5.2% 06-01-2054	320,496	300,445
NORTHROP GRUMMAN FIXED 4.9% DUE 06-01-2034	892,380	877,093
NORTHROP GRUMMAN FIXED 5.25% DUE 05-01-2050	29,071	28,133
NORTHWESTERN UNIV 3.662% DUE 12-01-2057	34,258	33,062
NOVANT HEALTH INC 3.168% DUE 11-01-2051	79,149	82,711
NOVARTIS CAP CORP 4.4% DUE 05-06-2044	96,565	96,578
NOVARTIS CAP CORP 4.7% 09-18-2054	202,815	181,223
NSTAR ELECTRIC CO 3.1% DUE 06-01-2051 BEO	180,695	176,564
NUCOR CORP FIXED 6.4% DUE 12-01-2037	43,848	43,052
NUTRIEN LTD 5.4% 06-21-2034	997	994
NVIDIA CORP 3.5% DUE 04-01-2050	29,303	28,280
NXP B V / NXP FDG LLC / NXP USA INC SR NT 3.25% 05-11-2041	772,940	610,434
OCCIDENTAL PETE 4.4% DUE 04-15-2046	75,533	70,492
OCCIDENTAL PETE 6.2% DUE 03-15-2040	45,236	43,369
OCCIDENTAL PETE CORP 6.05% 10-01-2054	359,046	342,513
OCCIDENTAL PETE CORP SR NT 6.45% 09-15-2036	529,036	538,352
OCCIDENTAL PETE CORP SR NT 6.6% 03-15-2046	379,956	373,800
OGLETHORPE PWR 5.25% DUE 09-01-2050	36,608	35,984
OGLETHORPE PWR CORP 3.75% 08-01-2050	428,030	402,645
OGLETHORPE PWR CORP 5.05% DUE 10-01-2048	46,327	44,074
ONCOR ELEC 3.75% DUE 04-01-2045	31,904	30,765
ONCOR ELEC 5.25% DUE 09-30-2040	1,059,405	830,920
ONCOR ELEC DELIVERY CO LLC 3.1% 09-15-2049	98,397	95,232
ONCOR ELEC DELIVERY CO LLC 3.7% DUE 05-15-2050 REG	38,857	36,603
ONCOR ELEC FIXED 4.1% DUE 11-15-2048	103,651	98,971
ONCOR ELEC FIXED 4.6% DUE 06-01-2052	49,990	46,124
ONCOR ELEC FIXED 4.95% DUE 09-15-2052	380,996	370,409
ONEOK INC 5.85% 11-01-2064	77,764	73,285

ONEOK INC NEW 4.2% 10-03-2047	61,043	56,915
ONEOK INC NEW 4.25% 09-15-2046	35,526	34,604
ORACLE CORP 3.6% DUE 04-01-2040 REG	1,392,787	1,221,470
ORACLE CORP 3.6% DUE 04-01-2050 REG	420,961	410,214
ORACLE CORP 3.8% 11-15-2037	1,545,709	1,408,034
ORACLE CORP 3.85% DUE 07-15-2036	36,449	38,565
ORACLE CORP 3.95% DUE 03-25-2051	1,612,319	1,422,579
ORACLE CORP 4% 11-15-2047	1,149,399	1,106,960
ORACLE CORP 4% DUE 07-15-2046	241,474	245,758
ORACLE CORP 4.125% DUE 05-15-2045	46,419	43,424
ORACLE CORP 4.375% DUE 05-15-2055	203,694	145,013
ORACLE CORP 5.5% 09-27-2064	322,565	297,914
ORACLE CORP FIXED 3.85% DUE 04-01-2060	55,178	55,063
ORACLE CORP FIXED 4.1% DUE 03-25-2061	52,665	50,411
PAC GAS & ELEC CO 4.2% DUE 06-01-2041	138,351	150,941
PAC GAS & ELEC CO FIXED 4.5% DUE 07-01-2040	298,302	302,432
PAC GAS & ELEC CO FIXED 4.95% DUE 07-01-2050	35,231	34,680
PAC LIFE INS CO 4.3% 10-24-2067	355,882	251,590
PACIFIC GAS & ELEC CO 3.95% 12-01-2047	23,342	18,696
PACIFIC GAS & ELEC CO 4.45% DUE 4-15-2042	599,983	539,376
PACIFIC GAS & ELEC CO 4.5% 12-15-2041	18,806	20,380
PACIFIC GAS & ELEC CO 4.6% 06-15-2043	172,907	185,652
PACIFIC GAS & ELEC CO 4.75% DUE 02-15-2044	107,223	111,085
PACIFIC GAS & ELEC CO 5.25% 03-01-2052	61,668	62,807
PACIFIC GAS & ELECTRIC 4.3% 03-15-2045	229,988	215,744
PACIFIC GAS & ELECTRIC CO 3.75% 08-15-2042	64,137	71,462
PACIFICORP 2.9% 06-15-2052 USD	297,699	178,730
PACIFICORP 4.1 DUE 02-01-2042	52,448	36,280
PACIFICORP 4.125% DUE 01-15-2049	52,013	38,852
PACIFICORP 4.15% 02-15-2050	52,971	34,768
PACIFICORP 5.8% 01-15-2055	84,786	82,763
PACIFICORP 6.1% DUE 08-01-2036	34,980	25,982
PACIFICORP FIXED 3.3% DUE 03-15-2051	45,704	31,282
PARAMOUNT GLOBAL FIXED 6.25% DUE	645,424	553,552
PARAMOUNT GLOBAL SUB DEB FIXED TO FIXED NC5 6.375% 03-30-2062	741,200	729,770
PAYPAL HLDGS INC 5.5% 06-01-2054	157,298	156,406
PECO ENERGY CO 5.25% 09-15-2054	144,651	137,424
PECO ENERGY CO FIXED 3.7% 09-15-2047	100,076	67,503
PECO ENERGY CO FIXED 3.9% DUE 03-01-2048	46,850	46,600
PEPSICO INC 2.875% DUE 10-15-2049	27,420	26,154
PEPSICO INC 3.375% DUE 07-29-2049	33,359	32,299
PEPSICO INC 3.45% DUE 10-06-2046	33,561	33,122
PEPSICO INC 3.6% DUE 08-13-2042	37,419	39,101
PEPSICO INC 4.2% DUE 07-18-2052	58,054	53,118
PEPSICO INC 5.25% 07-17-2054	269,312	261,612
PEPSICO INC 5.5% DUE 01-15-2040	80,268	81,003
PEPSICO INC SR NT 4.875 DUE 11-01-2040	63,223	65,973
PETRO-CDA 6.8% DUE 05-15-2038	320,140	281,130
PFIZER INC 2.55% DUE 05-28-2040	83,091	69,321
PFIZER INC 4% DUE 03-15-2049	45,893	43,223
PFIZER INC 4.125% DUE 12-15-2046	37,940	36,296

PFIZER INC 5.6% DUE 09-15-2040	78,002	70,798
PFIZER INC FIXED 3.9% 03-15-2039	592,475	473,660
PFIZER INC NT 7.2 DUE 03-15-2039	307,152	239,716
PFIZER INVESTMENT ENTER 5.3% 05-19-2053	194,938	182,871
PFIZER INVESTMENT ENTER 5.34% 05-19-2063	68,132	64,361
PG&E RECOVERY FDG 5.231% DUE 06-01-2042	145,000	143,827
PG&E RECOVERY FDG 5.536% DUE 07-15-2049	368,480	363,697
PG&E RECOVERY FDG LLC 5.529% 06-01-2049	254,990	253,317
PG&E WILDFIRE RECOVERY FDG LLC 4.451% 12-01-2047	238,325	213,075
PG&E WILDFIRE RECOVERY FDG LLC 4.674% 12-01-2051	109,996	97,806
PG&E WILDFIRE RECOVERY FDG LLC 4.722% 06-01-2037	29,998	28,665
PG&E WILDFIRE RECOVERY FDG LLC 5.081% 06-01-2041	49,998	48,797
PG&E WILDFIRE RECOVERY FDG LLC 5.212% 12-01-2047	282,732	273,169
PG&E WILDFIRE RECOVERY FDG LLC SR SECD RECOVERY BD SER 5.099% 06-01-2054	34,997	33,097
PHILIP MORRIS INTERNATIONAL INC 3.875 BDS DUE 08-21-2042 USD1000	82,279	59,376
PHILIP MORRIS INTL INC 4.9% 11-01-2034	234,442	230,683
PHILLIPS 66 4.65% DUE 11-15-2034	937,908	787,971
PHILLIPS 66 CO 4.68% 02-15-2045	731,779	570,548
PHILLIPS 66 CO 4.9% DUE 10-01-2046	83,798	81,776
PHILLIPS 66 CO 5.841% 03-15-2055	54,935	50,716
PIEDMONT NAT GAS 5.1% DUE 02-15-2035	114,934	111,518
PIEDMONT NAT GAS FIXED 3.35% DUE 06-01-2050	557,118	395,940
POTOMAC ELECTRIC POWER CO 5.5% 03-15-2054	182,755	177,602
PPL ELEC UTILS CORP 3.95% 06-01-2047	36,347	35,362
PRAXAIR INC 3.55% DUE 11-07-2042	35,093	23,620
PROGRESS ENERGY 6.5% DUE 02-01-2042	62,784	62,187
PROGRESSIVE CORP OH 3.7% DUE 03-15-2052 BEO	2,232	2,220
PRUDENTIAL FINL 3.905% DUE 12-07-2047	366,214	296,022
PRUDENTIAL FINL INC MEDIUM TERM NTS BOOKTRANCHE # TR 00015 5.7 DUE 121436	877,671	717,805
PUBLIC SERVICE CO OF COLORADO 3.6 DUE 09-15-2042	76,463	61,204
PUBLIC SERVICE COLORADO 5.75% 05-15-2024	239,393	239,777
PUBLIC SVC COLORADO 3.8% 06-15-2047	107,463	70,596
PUBLIC SVC ELEC GAS CO TRANCHE # TR 00025 3.65 09-01-2042	39,906	38,990
PUGET ENERGY INC SR NT 2.893% 09-15-2051	37,399	36,692
PUGET SOUND ENERGY FIXED 3.25% DUE 09-15-2049	22,477	23,419
PUGET SOUND ENERGY FIXED 4.223% DUE 06-15-2048	25,000	20,056
PUGET SOUND ENERGY INC 5.685% 15/06/2054 5.685% 06-15-2054	30,000	29,444
PVPTL BAYER US FIN II LLC 4.625% 06-25-2038	98,470	99,979
PVTPL 7-ELEVEN INC 2.5% DUE 02-10-2041 BEO	448,725	367,565
PVTPL AIA GROUP LTD 5.4% 09-30-2054	198,912	185,553
PVTPL AIA GROUP LTD GLOBAL MEDIUM TERM NTS BOO 3.2% DUE 09-16-2040	598,628	467,914
PVTPL AKER BP ASA 5.8% 10-01-2054	533,209	485,579
PVTPL ALCON FIN CORP 5.75% DUE 12-06-2052/12-06-2022 BEO	513,677	490,736
PVTPL ALIMENTATION COUCHE-TARD INC 5.617% 02-12-2054	260,000	245,907
PVTPL ANGLO AMERN CAP PLC 3.95% DUE 09-10-2050/09-10-2020 BEO	697,497	530,006
PVTPL BAE SYS PLC 5.3% 03-26-2034	196,030	199,565
PVTPL BAE SYS PLC NT 5.8 DUE 10-11-2041 BEO	305,750	322,290
PVTPL BAE SYSTEMS PLC 5.5% 03-26-2054	243,886	241,814
PVTPL BAYER US FIN II LLC 3.95% DUE 04-15-2045 BEO	27,348	27,626
PVTPL BAYER US FIN II LLC 4.7% 07-15-2064	1,048,359	724,157
PVTPL BAYER US FIN LLC 6.875% 11-21-2053	60,679	60,588

PVTPL BIOCON BIOLOGICS GLOBAL PLC 6.67% 10-09-2029	168,873	162,976
PVTPL BLACKSTONE HLDGS FIN L L C SR NT 144A 3.5% DUE 09-10-2049/09-10-2019 BEO	700,839	508,156
PVTPL BOEING CO THE 7.008% 05-01-2064	327,813	334,843
PVTPL BRASKEM NETHERLANDS 8.0% 10-15-2034	625,623	605,600
PVTPL BROADCOM INC 3.137% DUE 11-15-2035 BEO	86,043	85,767
PVTPL BROADCOM INC 3.75% DUE 02-15-2051	979,292	823,845
PVTPL BROADCOM INC AVGO 3.187 11/15/36 3.187% DUE 11-15-2036/09-30-2021 BEO	87,369	96,698
PVTPL BROADCOM INC NT 4.926% 05-15-2037	968,732	1,009,701
PVTPL BROADCOM INC SR NT 3.5% 02-15-2041/01-19-2021	203,373	244,534
PVTPL CAMERON LNG LLC 3.302% DUE 01-15-2035	100,956	79,244
PVTPL CAMERON LNG LLC 3.402% DUE 01-15-2038/07-15-2037 BEO	37,535	37,356
PVTPL CARGILL INC 4.375% 04-22-2052	59,741	49,544
PVTPL CARLYLE FIN L L C SR NT 144A 5.65%DUE 09-15-2048	605,574	463,558
PVTPL CIVITAS RES INC 8.375% 07-01-2028	236,665	236,794
PVTPL COLUMBIA PIPELINES OPER CO LLC 6.544% 11-15-2053	499,790	524,756
PVTPL COMMONWEALTH BK AUSTRALIA SR NT 144A 3.743% DUE 09-12-2039 BEO	60,264	43,806
PVTPL CONSTELLATION INSURANCE INC 6.8% 01-24-2030	457,004	388,837
PVTPL CORESTATES CAP II VAR RT BNK GTD NT DUE 02-15-2027/07	47,375	49,253
PVTPL CORESTATES CAP III FRN 02-15-2027	189,900	197,306
PVTPL COX COMMUNICATIONS INC NEW NT 144A 4.7% DUE 12-15-2042 BEO	203,675	137,307
PVTPL CSL FINANCE PLC 4.625% DUE 04-27-2042/04-27-2022 BEO	124,984	109,878
PVTPL CSL FINANCE PLC 4.75% DUE 04-27-2052 BEO	344,616	306,641
PVTPL CSL FINANCE PLC 4.95% DUE 04-27-2062/04-27-2022 BEO	114,642	99,230
PVTPL CVS HEALTH CORP 5.926% DUE 01-10-2034	735,725	623,267
PVTPL CVS PASS-THROUGH TRUST SERIES 2014 4.163% 08-11-2036	681,159	546,856
PVTPL ELECTRICITE DE FRANCE NT 144A 5.0%DUE 09-21-2048	95,882	91,483
PVTPL FARMERS EXCHANGE CAP II 6.151% 11-01-2053	500,346	403,374
PVTPL FARMERS INS EXCHANGE 7.0% 10-15-2064	400,000	412,387
PVTPL FIRST QUANTUM MINERALS LTD 8.625% 06-01-2031	113,110	123,527
PVTPL FIRST QUANTUM MINERALS LTD SR NT 144A 6.875% 10-15-2027	409,488	408,062
PVTPL FOUNDRY JV HOLDCO LLC 6.4% 01-25-2038	435,958	439,667
PVTPL FRONTIER COMMUNICATIONS HLDGS LLC 6.0% 01-15-2030	189,018	189,576
PVTPL GLOBAL ATLANTIC FIN CO 6.75% 03-15-2054	204,612	209,379
PVTPL GREENSAIF PIPELINES BIDCO S A R L 6.1027% 08-23-2042	275,000	268,128
PVTPL HEALTH CARE SERVICE CORP 5.875% 06-15-2054	487,629	461,529
PVTPL HORIZON MUT HOLDING INC 6.2% 11-15-2034	234,375	229,841
PVTPL INFRAESTRUCTURA ENERGETICA NOVA S A B DE 4.75% DUE 01-15-2051	378,450	315,753
PVTPL INTERNATIONAL FLAVORS & FRAGRANCES INC 3.268% DUE 11-15-2040	32,652	32,137
PVTPL KKR GROUP FIN CO LLC 3.25% 12-15-2051	888,530	654,028
PVTPL LBJ INFRASTRUCTURE GROUP LLC SR SECD NT 144A 3.797% 12-31-2057	80,000	53,793
PVTPL LSEG US FINANCE CORP 5.297% 03-28-2034	200,000	199,194
PVTPL MASSACHUSETTS ELECTRIC 5.867% 02-26-2054	40,000	39,922
PVTPL MASSACHUSETTS MUT LIFE INS CO SURPLUS NT 3.375% 04-15-2050	28,396	26,744
PVTPL MASSACHUSETTS MUTUAL LIFE INSU CO NEW ISSUE 40YR 3.2% 12-01-2061	173,630	103,894
PVTPL MOTIVA ENTERPRISES LLC SR NT 144A 6.85% DUE 01-15-2040/01-11-2010 BEO	74,038	62,494
PVTPL NATIONWIDE MUT INS CO 4.35% DUE 04-30-2050/04-30-2020 BEO	360,580	259,107
PVTPL NATIONWIDE MUT INS CO SURPLUS NT 144A 9.375% DUE 08-15-2039 REG	192,305	152,949
PVTPL NEW YORK LIFE INSURANCE 5.875% DUE 05-15-2033	920,122	767,408
PVTPL ONCOR ELECTRIC DELIVERY CO 5.55% 06-15-2054	319,866	311,162
PVTPL PACIFIC LIFECORP SR NT 3.35% 09-15-2050	86,829	59,856
PVTPL PLANET FITNESS MASTER ISSUER L SER 24-1A CLA2 II 6.237% 06-05-2054	504,735	502,392

PVTPL RE1 LTD IN ITS CAPACITY AS RESPONSIBLE E 5.125% 09-24-2080	508,223	502,614
PVTPL ROCHE HOLDINGS INC 2.607% 12-13-2051	31,720	29,801
PVTPL SABAL TRAIL TRANSM 4.832% DUE 05-01-2048	219,843	149,849
PVTPL SIEMENS FINANCIERINGSMAATSCHAPPIJ N V NT 4.4% 05-27-2045 BEO	406,131	308,750
PVTPL SOCIETE GENERALE 7.132% 01-19-2055	191,269	181,201
PVTPL SPRINT SPECTRUM /SPRINT 5.152% 09-20-2029	435,207	391,582
PVTPL SUBWAY FDG LLC SER 24-1A CL A23 6.505% 07-30-2054	275,000	281,622
PVTPL TEACHERS INS & 4.9% DUE 09-15-2044	234,282	178,755
PVTPL TEXAS ELEC MKT STABILIZATION FDG NLLC 5.057% DUE 08-01-2048 BEO	94,991	88,873
PVTPL TTX CO 4.6% DUE 02-01-2049	506,184	367,688
PVTPL VENTURE GLOBAL LNG INC 9.875% 02-01-2032	313,238	312,725
PVTPL VERIZON COMMUNICATIONS 4.78% 02-15-2035	185,593	176,158
PVTPL XSTRATA FIN CDA LTD GTD NT 5.3 DUE10-25-2042 BEO	796,026	643,015
PVTPLNESTLE HLDGS INC GTD NT 2.625% 09-14-2051	24,799	24,079
QUALCOMM INC 4.3% DUE 05-20-2047	31,992	33,098
QUALCOMM INC 4.8% DUE 05-20-2045	98,947	94,981
QUALCOMM INC 6% 05-20-2053	47,702	47,077
QUEST DIAGNOSTICS INC 5.0% 12-15-2034	44,824	43,772
RAYMOND JAMES FINL INC 3.75% 04-01-2051	495,926	364,059
REGENERON FIXED 2.8% DUE 09-15-2050	32,569	29,524
REPUBLIC N Y CORP 7.2% DUE 07-15-2097	42,550	29,546
RIO TINTO FIN USA 5.2 DUE 11-02-2040	534,175	417,892
ROCHE HLDGS INC 4.592% DUE 09-09-2034	275,000	263,685
ROCKEFELLER FNDTN 2.492% DUE 10-01-2050	26,044	24,230
ROGERS 5% DUE 03-15-2044	544,520	443,232
ROGERS COMMUNICATIONS INC 4.55% 03-15-2052	626,145	507,131
ROPER TECHNOLOGIES INC 4.9% 10-15-2034	159,224	153,839
ROYALTY PHARMA PLC 3.35% 09-02-2051	19,664	19,074
ROYALTY PHARMA PLC SR NT 3.55% 09-02-2050	38,022	36,679
RTX CORPORATION 2.82% 09-01-2051	61,542	57,719
RTX CORPORATION 3.03% 03-15-2052	699,311	520,215
RTX CORPORATION 3.125% 07-01-2050	26,360	29,524
RTX CORPORATION 3.75% 11-01-2046	66,572	68,018
RTX CORPORATION 4.05% 05-04-2047	191,270	169,013
RTX CORPORATION 4.15% 05-15-2045	353,535	282,559
RTX CORPORATION 4.35% DUE 04-15-2047	124,786	86,333
RTX CORPORATION 4.5% 06-01-2042	1,814,148	1,422,677
RTX CORPORATION 4.625% 11-16-2048	151,423	123,367
RTX CORPORATION 5.15% DUE 02-27-2033	280,615	282,672
RTX CORPORATION 5.375% 02-27-2053	365,349	348,079
RTX CORPORATION 6.125% DUE 07-15-2038	272,312	267,695
S CAROLINA ELEC & 4.6% DUE 06-15-2043	192,129	135,094
S CAROLINA ELEC & 5.1% DUE 06-01-2065	241,130	179,138
S&P GLOBAL INC 3.7% 03-01-2052	236,155	179,432
SALESFORCE.COM INC 2.7% DUE 07-15-2041 BEO	27,091	21,895
SALESFORCE.COM INC 2.9% DUE 07-15-2051 BEO	97,255	83,233
SALESFORCE.COM INC 3.05% DUE 07-15-2061 BEO	36,071	33,993
SAN DIEGO GAS & 4.15% DUE 05-15-2048	28,647	27,834
SAN DIEGO GAS & ELECTRIC CO 4.1% 06-15-2049	287,453	211,797
SAN DIEGO GAS & FIXED 3.32% DUE 04-15-2050	104,162	74,399
SEMPRA 4% DUE 02-01-2048	85,488	79,502

SEMPRA 6% DUE 10-15-2039	599,612	478,262
SEMPRA ENERGY 3.8% DUE 02-01-2038	388,592	318,343
SHELL FIN US INC 4.0% 05-10-2046	199,956	192,086
SHELL FIN US INC 4.375% 05-11-2045	75,716	73,665
SHELL FINANCE US INC 3.75% 09-12-2046	1,194,637	902,536
SHELL INTL FIN B V 2.875% DUE 11-26-2041	95,820	68,629
SHELL INTL FIN B V 3.125% DUE 11-07-2049	36,123	32,988
SHELL INTL FIN B V 3.625% DUE 08-21-2042	118,396	95,077
SHERWIN-WILLIAMS 4.55% DUE 08-01-2045	29,864	21,191
SHERWIN-WILLIAMS FIXED 3.3% DUE 05-15-2050	188,551	135,502
SIERRA PAC PWR CO 5.9% 03-15-2054	79,322	80,141
SIMON PPTY GROUP L 4.25% DUE 11-30-2046	488,937	369,106
SIMON PROPERTY GROUP L.P. 5.85% DUE 03-08-2053	661,037	673,044
SNAP ON INC FIXED 3.1% DUE 05-01-2050	453,129	317,506
SOLVENTUM CORP 5.6% 03-23-2034	81,791	79,662
SOUTHERN CAL EDISON 3.6% 02-01-2045	53,993	59,149
SOUTHERN CALIF EDISON CO 1ST MTG BD SER 2022E 5.45% 06-01-2052	40,062	37,634
SOUTHERN CALIF EDISON CO 4.65 DUE 10-01-2043	586,966	477,172
SOUTHERN CALIF EDISON CO 5.875% 12-01-2053	37,276	34,815
SOUTHERN CALIF GAS CO 4.3% 01-15-2049	33,648	32,491
SOUTHERN CALIF GAS CO 5.75% 06-01-2053	223,911	223,893
SOUTH CAL EDISON 3.9% DUE 12-01-2041	66,295	50,677
SOUTH CAL GAS 3.75 DUE 09-15-2042	137,589	98,024
SOUTH CO GAS CAP 3.95% DUE 10-01-2046	208,692	162,660
SOUTH COPPER CORP 5.25% DUE 11-08-2042	133,050	126,582
SOUTHWESTERN PUB SVC CO 6.0% 06-01-2054	133,998	136,622
SOUTHWESTERN PUBLIC SERVICE 08-09-2017 3.7% DUE 08-15-2047 BEO	202,948	145,419
SOUTHWESTERN PUBLIC SERVICE CO 3.75% 06-15-2049	39,063	25,462
SOUTHWESTN ELEC 3.9% DUE 04-01-2045	147,828	130,363
SOUTHWESTN PUB SVC 3.4% DUE 08-15-2046	94,416	76,725
SOUTHWESTN PUB SVC FIXED 4.4% 11-15-2048	60,379	40,572
SPCL1 GEN ELEC CAP CORP 5.875% DUE 01-14-2038	36,511	36,106
SPECTRA ENERGY 4.5% DUE 03-15-2045	14,582	16,461
SPRINT CAP CORP 8.75% DUE 03-15-2032	476,555	477,484
STANFORD HEALTH CARE TAXABLE BD SER 20213.027% 08-15-2051	30,509	29,674
STANFORD HLTH CARE 3.795% DUE 11-15-2048	444,784	326,659
STANFORD UNIV CAL 2.413% DUE 06-01-2050	36,958	35,656
STANFORD UNIV CAL 3.647% DUE 05-01-2048	33,132	30,939
STARBUCKS CORP 3.5% DUE 11-15-2050	49,692	48,467
STARBUCKS CORP FIXED 3.35% DUE 03-12-2050	27,441	26,756
STATOIL ASA 3.95 DUE 05-15-2043	67,270	65,593
STATOIL ASA 4.8 DUE 11-08-2043	29,815	27,629
STATOIL ASA 5.1 DUE 08-17-2040	88,353	86,763
SUMITOMO MITSUI FINL GROUP INC 5.8% 07-09-2034	200,000	201,977
SUMITOMO MITSUI FINL GROUP INC 5.836% 07-09-2044	205,000	207,108
SUNCOR ENERGY INC 4% DUE 11-15-2047	80,153	77,975
SUNCOR ENERGY INC 5.95 DUE 12-01-2034 BEO	236,178	202,003
SUNOCO LOGISTICS 4.95% DUE 01-15-2043	80,252	77,530
SUNOCO LOGISTICS 5.3% DUE 04-01-2044	1,167,681	997,323
SUNOCO LOGISTICS PARTNERS 5.4% 10-01-2047	46,888	44,953
SYSCO CORP 3.3% DUE 02-15-2050	93,797	77,458

SYSCO CORP 5.375% DUE 09-21-2035	44,705	45,282
SYSCO CORP 6.6% DUE 04-01-2040	95,612	102,524
SYSCO CORP FIXED 6.6% DUE 04-01-2050	12,973	13,172
TAKEDA PHARMACEUTICAL 5.65% 07-05-2054	233,990	227,022
TAKEDA PHARMACEUTICAL 5.8% 07-05-2064	258,796	250,671
TAKEDA PHARMACEUTICAL CO LTD SR NT 3.025% 07-09-2040	1,298,880	1,050,658
TAKEDA PHARMACEUTICAL CO LTD SR NT 3.175% 07-09-2050	254,353	175,259
TAMPA ELEC CO 4.45% DUE 06-15-2049	116,613	111,296
TAPESTRY INC 5.5% 03-11-2035	34,952	34,033
TEACHERS INS & 3.3% DUE 05-15-2050	122,543	86,779
TELUS CORP FIXED 4.3% 06-15-2049	38,717	38,587
TEXAS INSTRS INC 5.15% 02-08-2054	84,320	79,741
TEXAS INSTRS INC FIXED 5% 03-14-2053	5,810	5,505
TEXAS INSTRUMENTS INC 5.05% DUE 05-18-2063	327,575	306,914
THE HARTFORD INSURANCE GROUP INC 6.1% DUE 10-01-2041	99,131	71,532
THOMAS JEFFSN UNIV 3.847% DUE 11-01-2057	59,000	41,176
TIME WARNER CABLE 4.5% DUE 09-15-2042	35,475	33,695
TIME WARNER CABLE 5.5% DUE 09-01-2041	15,757	13,603
TIME WARNER CABLE 5.875% DUE 11-15-2040	104,199	89,497
TIME WARNER CABLE 6.55% DUE 05-01-2037	2,520,320	1,894,386
T-MOBILE US INC 5.5% 01-15-2055	237,752	224,218
T-MOBILE USA INC 3.4% 10-15-2052	124,064	123,680
T-MOBILE USA INC 3.6% 11-15-2060	9,754	6,623
T-MOBILE USA INC 4.5% DUE 04-15-2050	306,705	295,587
T-MOBILE USA INC 5.25% 06-15-2055	77,563	72,768
T-MOBILE USA INC 5.75% 01-15-2054	264,024	258,498
T-MOBILE USA INC FIXED 5.65% DUE 01-15-2053	332,238	323,023
T-MOBILE USA INC TMUS 3.3% 02-15-2051	882,543	700,954
TOTALENERGIES CAP 5.425% 09-10-2064	183,298	167,127
TOTALENERGIES CAPITAL S.A. 5.638% 04-05-2064	260,777	249,102
TOTALENERGIES CAPITAL SA 5.488% 04-05-2054	193,962	186,256
TRANSCANADA 5.6% DUE 03-31-2034	39,523	39,802
TRANSCANADA 5.85% DUE 03-15-2036	64,871	50,432
TRANSCANADA 6.2% DUE 10-15-2037	59,586	46,392
TRANSCONT GAS PIPE LINE 4.6% DUE 03-15-2048	687,705	520,830
TRANSCONTINENTAL GAS PIPE LINE CO LLC 3.95% DUE 05-15-2050	608,659	455,307
TRAVELERS COS INC 4.6% DUE 08-01-2043	152,792	145,921
TRAVELERS COS INC FIXED 3.05% DUE 06-08-2051	97,223	74,448
TYSON FOODS INC 4.55% DUE 06-02-2047	29,184	28,758
UBER TECHNOLOGIES INC 5.35% 09-15-2054	441,378	411,020
UDR INC 3.1% DUE 11-01-2034	502,178	427,678
UNION ELEC CO 3.9 DUE 09-15-2042	180,874	128,059
UNION ELECTRIC CO 3.9% DUE 04-01-2052	55,694	46,017
UNION ELECTRIC COMPANY 3.65% DUE 04-15-2045	60,067	41,600
UNION PAC CORP 3.35% DUE 08-15-2046	32,631	21,461
UNION PAC CORP 3.55% DUE 05-20-2061	104,518	76,785
UNION PAC CORP 3.839% DUE 03-20-2060 BEO	89,669	82,226
UNION PAC CORP 3.875% DUE 02-01-2055	84,826	56,417
UNION PAC CORP 3.95% DUE 08-15-2059	939,875	664,167
UNION PAC CORP 4.5% 09-10-2048	14,949	12,703
UNION PAC CORP FIXED 2.973% DUE 09-16-2062	30,716	25,942

UNITEDHEALTH GROUP 3.7% DUE 08-15-2049	88,670	83,781
UNITEDHEALTH GROUP 3.75% 10-15-2047	50,908	44,774
UNITEDHEALTH GROUP 4.2% DUE 01-15-2047	8,283	8,089
UNITEDHEALTH GROUP 4.25% DUE 04-15-2047	56,655	52,731
UNITEDHEALTH GROUP 4.75% DUE 07-15-2045	586,850	440,914
UNITEDHEALTH GROUP 5.7% DUE 10-15-2040	43,147	30,019
UNITEDHEALTH GROUP 5.75% DUE 07-15-2064	297,317	288,648
UNITEDHEALTH GROUP 5.875% DUE 02-15-2053	162,268	142,583
UNITEDHEALTH GROUP 6.625% DUE 11-15-2037	524,541	418,175
UNITEDHEALTH GROUP FIXED 4.25% DUE 06-15-2048	308,693	265,148
UNITEDHEALTH GROUP INC 3.05% DUE 05-15-2041 BEO	245,013	209,819
UNITEDHEALTH GROUP INC 3.25% DUE 05-15-2051 BEO	170,144	158,693
UNITEDHEALTH GROUP INC 4.45% DUE 12-15-2048 REG	420,580	303,427
UNITEDHEALTH GROUP INC 4.75% 05-15-2052	1,068,574	1,001,618
UNITEDHEALTH GROUP INC 4.95% 05-15-2062	65,302	60,425
UNITEDHEALTH GROUP INC 5.0% 04-15-2034	78,908	78,135
UNITEDHEALTH GROUP INC 5.05% 04-15-2053	239,688	225,482
UNITEDHEALTH GROUP INC 5.375% 04-15-2054	798,993	770,003
UNITEDHEALTH GROUP INC 5.5% 04-15-2064	60,411	56,158
UNITEDHEALTH GROUP INC 5.625% 07-15-2054	455,445	439,581
VA ELEC & PWR CO 3.8% DUE 09-15-2047	117,363	108,660
VALE OVERSEAS LTD 6.4% 06-28-2054	54,579	54,079
VALERO ENERGY CORP NEW 3.65% 12-01-2051	21,336	20,254
VERISK ANALYTICS FIXED 3.625% DUE 05-15-2050	546,510	393,226
VERIZON 2.65% DUE 11-20-2040	156,634	157,449
VERIZON 4.272% DUE 01-15-2036	120,596	121,450
VERIZON COMMUNICATIONS 3.4% DUE 03-22-2041 BEO	645,444	658,695
VERIZON COMMUNICATIONS 3.55% DUE 03-22-2051 BEO	729,152	537,935
VERIZON COMMUNICATIONS BNDS 5.25% DUE 03-16-2037 REG	811,883	659,022
VERIZON COMMUNICATIONS INC 2.875% DUE 11-20-2050 BEO	701,332	509,502
VERIZON COMMUNICATIONS INC 2.987% 10-30-2056 USD	1,003,526	764,280
VERIZON COMMUNICATIONS INC NT 2.355% 03-15-2032	260,234	265,439
VIACOM INC 6.875% DUE 04-30-2036	182,395	187,355
VIACOM INC NEW 4.375% DUE 03-15-2043	441,755	389,836
VIACOM INC NEW 5.25% DUE 04-01-2044	132,653	108,895
VIACOM INC NEW 5.85% DUE 09-01-2043	440,796	287,010
VIATRIS INC 4.0% 06-22-2050	77,035	51,177
VIATRIS INC SR NT 3.85% 06-22-2040	51,236	44,988
VIRGINIA ELEC & PWR CO 4.65 DUE 08-15-2043	1,143,673	1,000,673
VIRGINIA ELEC & PWR CO 5.35% 01-15-2054	224,429	212,562
VIRGINIA ELEC & PWR CO 5.45% 04-01-2053	243,351	233,514
VISA INC 4.3% DUE 12-14-2045	141,347	132,739
VISA INC FIXED 2% DUE 08-15-2050	480,132	348,943
VODAFONE GROUP PLC 4.25% DUE 09-17-2050 REG	115,704	89,434
VODAFONE GROUP PLC 5.875% 06-28-2064	157,878	155,141
VULCAN MATERIALS CO 5.7% 12-01-2054	273,424	263,218
WACHOVIA BK NATL ASSN MEDIUM TERM SUB BKTRANCHE # SB 00009 6.6 DUE 01-15-2038	679,810	556,362
WACHOVIA BK NATL ASSN MTN SUB BKTRANCHE # SB 00007 5.85 DUE 02-01-2037 BEO	543,528	523,476
WARNERMEDIA HLDGS INC 5.141% 03-15-2052	760,221	698,013
WARNERMEDIA HLDGS INC SR NT 5.391% 03-15-2062	1,430,568	1,203,528
WARNERMEDIA HOLDINGS INC. 5.05% 03-15-2042	220,400	213,452

WASHINGTON UNIV 4.349% DUE 04-15-2122	51,950	46,454
WASTE CONNECTIONS FIXED 2.95% DUE 01-15-2052	89,433	74,993
WASTE MANAGEMENT INC 5.35% 10-15-2054	699,537	674,445
WASTE MGMT INC DEL 5.2% 03-15-2035	119,393	117,027
WELLPOINT INC 4.85% DUE 08-15-2054	30,832	20,765
WELLPOINT INC 6.375% DUE 06-15-2037	52,467	53,013
WELLS FARGO & CO 3.068% 04-30-2041	130,556	123,853
WELLS FARGO & CO 3.9% DUE 05-01-2045	599,659	458,478
WELLS FARGO & CO 4.9% DUE 11-17-2045	17,623	17,354
WELLS FARGO & CO MEDIUM TERM 5.013% 04-04-2051	1,389,375	1,013,371
WELLS FARGO & CO NEW 5.95% DUE 12-15-2036 BEO	350,922	260,672
WELLS FARGO & CO NEW JR SUB DEFERRABLE INT DEB FLTG RT 01-15-2027	85,275	88,624
WELLS FARGO BK 5.95% DUE 08-26-2036	146,801	144,097
WESTAR ENERGY INC FIXED 3.25% 09-01-2049	33,731	29,894
WESTLAKE CHEM CORP SR NT 2.875% 08-15-2041	16,828	16,794
WEYERHAEUSER CO SR NT 4% 03-09-2052	30,462	23,395
WI PWR & LT CO FIXED 3.65% 04-01-2050	19,560	14,330
WILLIAM MARSH RICE 3.574% DUE 05-15-2045	33,487	31,657
WILLIAMS COS INC 8.75% DUE 03-15-2032	463,990	389,748
XCEL ENERGY INC 3.5% DUE 12-01-2049	49,362	55,135
XCEL ENERGY INC 5.5% 03-15-2034	251,706	254,069
XLIT LTD 5.25 12-15-2043	805,485	583,497
1ST INDL RLTY TR INC COM	467,644	469,768
AGNC INVT CORP COM	399,227	345,614
ANNALY CAPITAL MANAGEMENT INC COM NEW COM USD0.01(POST REV SPLT)	339,318	351,964
BAY AREA TOLL AUTH CALIF TOLL BRDG REV 3.126% 04-01-2055 BEO TAXABLE	110,000	72,035
BAY AREA TOLL AUTH CALIF TOLL BRDG REV 6.907% 10-01-2050 BEO TAXABLE	146,735	96,481
CALIFORNIA HEALTH FACS FING AUTH REV 4.19% 06-01-2037 BEO TAXABLE	45,000	40,787
CALIFORNIA HEALTH FACS FING AUTH REV 4.353% 06-01-2041 BEO TAXABLE	615,000	545,632
CALIFORNIA ST 7.5% 04-01-2034 BEO TAXABLE	1,240,658	986,843
CALIFORNIA ST 7.6% 11-01-2040 BEO TAXABLE	131,321	130,992
CALIFORNIA ST 7.625% 03-01-2040 BEO TAXABLE	377,818	371,175
CAMDEN PPTY TR SH BEN INT	432,567	464,160
CHICAGO ILL MET WTR RECLAMATION DIST GTRCHICAGO 5.72% 12-01-2038 BEO TAXABLE	1,014,377	873,490
CHILE ELECTRICITY LUX 5.58% DUE 10-20-2035 BEO	388,483	378,897
COLOMBIA REP 8.375% 11-07-2054	394,600	387,460
COMMONWEALTH FING AUTH PA REV 3.864% 06-01-2038 BEO TAXABLE	75,000	66,665
DALLAS FT WORTH TEX INTL ARPT REV 4.087% 11-01-2051	630,000	521,778
DALLAS TEX AREA RAPID TRAN SALES TAX REV 2.613% 12-01-2048 BEO TAXABLE	85,000	56,405
DALLAS TEX AREA RAPID TRAN SALES TAX REV 5.999% 12-01-2044 BEO TAXABLE	89,831	86,374
FEDERAL RLTY INVT TR COM USD0.01	470,168	425,858
FUT MAR 25 10 YR T-NOTES	-	-
FUT MAR 25 CBT 5Y T-NOTE	-	-
FUT MAR 25 CBT UL T-BONDS	-	-
FUT MAR 25 CBT ULT TNOTE	-	-
FUT MAR 25 US 2YR T-NOTE	-	-
GAMING & LEISURE PPTYS INC COM	460,716	477,988
GOLDEN ST TOBACCO 2.746% MUN 06/01/2034 USD	115,485	96,784
HIGHWOODS PPTYS INC COM	409,954	339,224
HOST HOTELS & RESORTS INC REIT	294,931	280,811
IDAHO ENERGY RES AUTH TRANSMISSION FACS REV 2.861% 09-01-2046 BEO TAXABLE	170,000	117,492

ILLINOIS ST 7.35% 07-01-2035 BEO TAXABLE	40,230	41,884
INDIANA ST FIN AUTH REV 3.051% 01-01-2051 BEO TAXABLE	50,000	35,887
ISRAEL ST 3.375% DUE 01-15-2050 REG	65,929	68,089
KILROY RLTY CORP COM	329,433	370,765
LA LOC GOVT ENVI FACS & TAXABLE-LA UTILS RESTORATION 4.475% DUE 08-01-2039	125,000	116,414
LOS ANGELES CALIF CMNTY COLLEGE DIST 6.75% 08-01-2049 BEO TAXABLE	47,436	44,500
LOUISIANA LOC GOVT ENVIRONMENTAL FA MUNI 4.275% DUE 02-01-2036 BEO	125,000	118,320
MARICOPA CNTY ARIZ INDL DEV AUTH ED 7.375% 10-01-2029	160,000	163,091
METROPOLITAN WASH D C ARPTS AUTH DULLES TOLL RD REV 7.462 10-01-2046 BEO TAXABLE	67,135	65,131
MEXICO(UNITED MEXICAN STATES) 5.75% DUE 10-12-2110	67,500	61,228
MICHIGAN FIN AUTH REV MUNI 3.384% 12-01-2040	88,093	63,973
MICHIGAN ST UNIV REVS 4.165% 08-15-2122	327,000	240,874
MUNICIPAL ELEC AUTH GA 6.637% 04-01-2057BEO TAXABLE	596,980	538,825
NEW JERSEY ST TPK AUTH TPK REV 7.414% 01-01-2040 BEO TAXABLE	161,314	154,656
NEW YORK N Y 5.114% 10-01-2054	40,000	37,848
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 3.95% 08-01-2032 BEO TAXABLE	1,457,082	1,308,496
NEW YORK N Y TAXABLE-FISCAL 2024-SUBSER B-1 5.828% DUE 10-01-2053 REG TAXABLE	40,000	41,869
NEW YORK N Y TAXABLE-FISCAL 2025-SUBSER D-1 5.094% 10-01-2049	85,000	80,590
NEW YORK ST URBAN DEV CORP REV 5.77% 03-15-2039 BEO TAXABLE	112,086	111,086
NORTH TEX TWY AUTH REV 6.718% 01-01-2049BEO TAXABLE	179,973	122,250
OKLAHOMA DEV FIN AUTH REV MUNI 4.714% DUE 05-01-2052 REG	55,000	50,060
PETROLEOS MEXICANOS GTD NT 7.69% DUE 01-23-2050 REG	294,925	305,573
PORT AUTH N Y & N J 3.287% DUE 08-01-2069 REG TAXABLE	22,526	15,899
PORT AUTH N Y & N J 4.81% 10-15-2065 BEOTAXABLE	89,276	76,317
PORT AUTH N Y & N J 5.31% 08-01-2046 BEOTAXABLE	68,399	66,833
PVTPL CORPORACION NACIONAL DEL COBRE 6.3% 09-08-2053	221,127	225,138
PVTPL ELECTRICITE DE FRANCE 6.9% 05-23-2053	31,978	32,213
PVTPL ELECTRICITE DE FRANCE SA 4.95% 10-13-2045	36,027	35,228
PVTPL ELECTRICITE DE FRANCE SA 6.0% 04-22-2064	57,357	58,055
PVTPL SAUDI ARABIA (KINGDOM OF) 5.75% 01-16-2054	1,485,800	1,419,101
PVTPL SAUDI ARABIAN OIL CO GLOBAL 5.75%07-17-2054	763,578	734,153
REPUBLIC OF CHILE BNDS 3.86% DUE 06-21-2047 REG	91,368	85,908
REPUBLIC OF INDONESIA 10/09/2034 4.75% 09-10-2034	388,467	370,209
REPUBLIC OF PERU 5.375% 02-08-2035	378,124	369,668
REPUBLIC OF PERU 5.875% 08-08-2054	166,729	157,219
REPUBLIC OF POLAND 5.5% 03-18-2054	296,305	276,517
SALES TAX SECURITIZATION CORP ILL 3.82% 01-01-2048 BEO TAXABLE	49,847	35,558
SAN ANTONIO TEX ELEC & GAS REV TAXABLE 5.808 02-01-41	94,095	90,073
SAN DIEGO CNTY CALIF REGL TRANSN COMMN SALES TAX REV 5.911% 04-01-2048 REG	77,432	76,096
STATE OF ISRAEL 6.043% 03-12-2054	1,503,404	1,453,495
TEXAS ST 5.517% 04-01-2039 BEO TAXABLE	57,209	49,985
TX NAT GAS SECURITIZATION FIN CORP 5.169% 04-01-2041	276,596	270,816
UNITED MEXICAN STATES 4.28% 08-14-2041	109,163	102,666
UNITED MEXICAN STATES 6.338% DUE 05-04-2053	810,473	756,343
UNITED MEXICAN STATES 6.4% 05-07-2054	1,259,748	1,159,655
UNITED MEXICAN STS 4.6% DUE 01-23-2046	453,760	411,990
UNITED MEXICAN STS GLOBAL NT 4.6% DUE 02-10-2048 REG	77,023	68,024
UNIV CALIF REGTS MED CTR POOLED REV 6.548% 05-15-2048 BEO TAXABLE	39,775	37,589
UNIV CALIF REGTS MED CTR POOLED REV 6.583% 05-15-2049 BEO TAXABLE	60,000	64,423
UNIVERSITY MICH UNIV REVS TAXABLE-GEN-SER A 4.454% 04-01-2122	300,000	235,397
UNIVERSITY MICH UNIV REVS 3.599% 04-01-2047	50,000	40,942

UTD MEXICAN STS TRANCHE # TR 00026 4.75 DUE 03-08-2044	414,490	375,587
UTD MEXICAN STS UTD MEXICAN STATES4.35 01-15-2047 REG 4.35 DUE 01-15-2047 REG	1,021,350	766,930
W P CAREY INC COM	415,304	393,346
TOTAL FIXED INCOME	432,796,443	378,746,826
* PORTFOLIO ADVISORS PE FUND IV (OFFSHORE), LP	1	55,215
* PORTFOLIO ADVISORS PE FUND V (OFFSHORE)	492	143,035
TOTAL LIMITED PARTNERSHIPS	493	198,250
* CF NINETY ONE EMERGING MARKET EQUITY FUND	69,234,173	69,684,739
* CF NINETY ONE GLOBAL FRANCHISE FUND	45,753,040	51,074,879
TOTAL PRIVATE INVESTMENT FUNDS	114,987,213	120,759,618
GRAND TOTAL	1,585,134,783	1,648,890,160