

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE (specify) M, B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, C If the plan is a collectively-bargained plan, check here, D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension, E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information—enter all requested information

1a Name of plan: HALLMARK CARDS INCORPORATED MASTER TRUST DOMESTIC SMALL CAP POOL
1b Three-digit plan number (PN): 020
1c Effective date of plan
2a Plan sponsor's name (employer, if for a single-employer plan): HALLMARK CARDS, INC. MASTER TRUST, STATE STREET BANK & TRUST, TRUSTEE
2b Employer Identification Number (EIN): 04-3328262
2c Plan Sponsor's telephone number: 816-274-8485
2d Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes entries for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor HALLMARK BENEFIT PLANS ADVISORY COMMITTEE 2501 MCGEE ST. KANSAS CITY, MO 64141	3b Administrator's EIN 43-1669047 3c Administrator's telephone number 916-274-5350
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4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
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5 Total number of participants at the beginning of the plan year	5	
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6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1)
a(2) Total number of active participants at the end of the plan year	6a(2)
b Retired or separated participants receiving benefits.....	6b
c Other retired or separated participants entitled to future benefits	6c
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e
f Total. Add lines 6d and 6e	6f
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) <input type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____ (4) <input checked="" type="checkbox"/> C (Service Provider Information) (5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan HALLMARK CARDS INCORPORATED MASTER TRUST DOMESTIC SMALL CAP POOL	B Three-digit plan number (PN) ▶	020
C Plan sponsor's name as shown on line 2a of Form 5500 HALLMARK CARDS, INC. MASTER TRUST, STATE STREET BANK & TRUST, TRUSTEE	D Employer Identification Number (EIN) 04-3328262	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TIMESQUARE CAPITAL MANAGEMENT

75 ROCKEFELLER PLAZA, 30TH FLOOR
NEW YORK, NY 10019

20-1665304

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28		152349	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

WILLIAM BLAIR INVESTMENT MANAGEMENT

150 NORTH RIVERSIDE PLAZA
CHICAGO, IL 60606

47-2614791

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
		141793	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK & TRUST

04-1867446

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50 25 99	NONE	9896	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
 (complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>HALLMARK CARDS INCORPORATED MASTER TRUST DOMESTIC SMALL CAP POOL</u>	B Three-digit plan number (PN)	<u>020</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>HALLMARK CARDS, INC. MASTER TRUST, STATE STREET BANK & TRUST, TRUSTEE</u>	D Employer Identification Number (EIN) <u>04-3328262</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	<u>RUSSELL SMALL CAP INDEX</u>	
b Name of sponsor of entity listed in (a):	<u>STATE STREET GLOBAL ADVISORS</u>	
c EIN-PN <u>04-0025081-084</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1501928</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name	BUSINESS PERFORNBACE SAVING PLAN OF HALLMARK CARDS, INCORPORATED	
b Name of plan sponsor	HALLMARK CARDS, INC.	c EIN-PN 44-0272180-001

a Plan name	RETAIL SERVICE GROUP SAVING PLAN	
b Name of plan sponsor	HALLMARK CARDS, INC.	c EIN-PN 44-0272180-005

a Plan name	HALLMARK AFFILIATES EMPLOYEE SAVINGS PLAN	
b Name of plan sponsor	HALLMARK CARDS, INC.	c EIN-PN 44-0272180-006

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

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a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan HALLMARK CARDS INCORPORATED MASTER TRUST DOMESTIC SMALL CAP POOL	B Three-digit plan number (PN) ▶ 020
C Plan sponsor's name as shown on line 2a of Form 5500 HALLMARK CARDS, INC. MASTER TRUST, STATE STREET BANK & TRUST, TRUSTEE	D Employer Identification Number (EIN) 04-3328262

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	0	9191
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	41692	32557
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1211581	909110
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	33112841	30983374
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	1241688	1501928
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	35607802	33436160
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	82407	63192
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	82407	63192
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	35525395	33372968

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2).....	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	60695	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		60695
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	383963	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A), (B), and (C).....	2b(2)(D)		383963
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	27311126	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	26385679	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		925447
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	1992134	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		1992134

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-15467
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		5182
d Total income. Add all income amounts in column (b) and enter total	2d		3351954

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	7718	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	275983	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	6560	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		290261
j Total expenses. Add all expense amounts in column (b) and enter total	2j		290261

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		3061693
l Transfers of assets:			
(1) To this plan	2l(1)		4370226
(2) From this plan	2l(2)		9584346

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
l Has the plan failed to provide any benefit when due under the plan?			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

COMPOSITE
ERISA 5500 POSITION APPRAISAL

AS-OF DATE: 12/31/24

SECURITY DESCRIPTION FUND	UNITS	HISTORIC BOOK COST	5500 REVALUED COST	MARKET VALUE	UNREALIZED 5500 REVALUED GAIN/LOSS
CORPORATE STOCKS - COMMON					
G0084W101	ADIANT PLC	COMMON STOCK USD.001			
	3,765.000	159,039.10	136,230.48	64,870.95	-71,359.53
HZH0	3,765.000	159,039.10	136,230.48	64,870.95	-71,359.53
G25457105	CREDO TECHNOLOGY GROUP HOLDI	COMMON STOCK USD.00005			
	2,820.000	63,409.93	63,409.93	189,532.20	126,122.27
HZVJ	2,820.000	63,409.93	63,409.93	189,532.20	126,122.27
G4388N106	HELEN OF TROY LTD	COMMON STOCK USD.1			
	2,020.000	187,442.07	187,442.07	120,856.60	-66,585.47
HZH0	2,020.000	187,442.07	187,442.07	120,856.60	-66,585.47
G87264100	TECNOGLASS INC	COMMON STOCK USD.0001			
	2,295.000	101,781.33	101,781.33	182,039.40	80,258.07
HZH0	2,295.000	101,781.33	101,781.33	182,039.40	80,258.07
G98196101	WNS HOLDINGS LTD	COMMON STOCK USD.16			
	2,890.000	164,805.46	164,805.46	136,957.10	-27,848.36
HZH0	2,890.000	164,805.46	164,805.46	136,957.10	-27,848.36
L72967109	ORION SA	COMMON STOCK			
	6,640.000	113,294.90	184,127.20	104,845.60	-79,281.60
HZH0	6,640.000	113,294.90	184,127.20	104,845.60	-79,281.60
M25133105	COGNYTE SOFTWARE LTD	COMMON STOCK			
	12,520.000	206,072.86	80,503.60	108,298.00	27,794.40
HZH0	12,520.000	206,072.86	80,503.60	108,298.00	27,794.40
M2682V108	CYBERARK SOFTWARE LTD/ISRAEL	COMMON STOCK ILS.01			
	1,625.000	272,760.10	372,257.24	541,368.75	169,111.51
HZVJ	1,625.000	272,760.10	372,257.24	541,368.75	169,111.51
M5216V106	GLOBAL E ONLINE LTD	COMMON STOCK			
	5,000.000	158,494.46	194,140.36	272,650.00	78,509.64
HZVJ	5,000.000	158,494.46	194,140.36	272,650.00	78,509.64
M6191J100	JFROG LTD	COMMON STOCK			
	10,000.000	364,767.27	343,985.89	294,100.00	-49,885.89
HZVJ	10,000.000	364,767.27	343,985.89	294,100.00	-49,885.89
M87915274	TOWER SEMICONDUCTOR LTD	COMMON STOCK ILS15.0			
	4,746.000	138,279.48	138,279.48	244,466.46	106,186.98
HZH0	4,746.000	138,279.48	138,279.48	244,466.46	106,186.98

COMPOSITE
ERISA 5500 POSITION APPRAISAL

AS-OF DATE: 12/31/24

FUND	SECURITY DESCRIPTION UNITS	HISTORIC BOOK COST	5500 REVALUED COST	MARKET VALUE	UNREALIZED 5500 REVALUED GAIN/LOSS
N3144W105	EXPRO GROUP HOLDINGS NV 12,827.000	COMMON STOCK EUR.01 194,720.64	197,794.30	159,952.69	-37,841.61
HZH0	12,827.000	194,720.64	197,794.30	159,952.69	-37,841.61
N5749R100	MERUS NV 2,050.000	COMMON STOCK EUR.05 108,646.26	108,646.26	86,202.50	-22,443.76
HZVJ	2,050.000	108,646.26	108,646.26	86,202.50	-22,443.76
N62509109	NEWAMSTERDAM PHARMA CO NV 6,021.000	COMMON STOCK 139,227.97	139,227.97	154,739.70	15,511.73
HZVJ	6,021.000	139,227.97	139,227.97	154,739.70	15,511.73
T9224W109	STEVANATO GROUP SPA 7,294.000	COMMON STOCK 143,564.03	143,564.03	158,936.26	15,372.23
HZVJ	7,294.000	143,564.03	143,564.03	158,936.26	15,372.23
00091G104	ACV AUCTIONS INC A 11,250.000	COMMON STOCK USD.001 225,598.06	169,805.80	243,000.00	73,194.20
HZVJ	11,250.000	225,598.06	169,805.80	243,000.00	73,194.20
000957100	ABM INDUSTRIES INC 3,720.000	COMMON STOCK USD.01 163,478.84	166,767.60	190,389.60	23,622.00
HZH0	3,720.000	163,478.84	166,767.60	190,389.60	23,622.00
00182C103	ANI PHARMACEUTICALS INC 2,225.000	COMMON STOCK USD.0001 82,144.94	122,686.50	122,998.00	311.50
HZH0	2,225.000	82,144.94	122,686.50	122,998.00	311.50
00191U102	ASGN INC 1,250.000	COMMON STOCK USD.01 117,745.01	117,745.01	104,175.00	-13,570.01
HZVJ	1,250.000	117,745.01	117,745.01	104,175.00	-13,570.01
00486H105	ADTRAN HOLDINGS INC 21,307.000	COMMON STOCK USD.01 178,367.72	152,634.34	177,487.31	24,852.97
HZH0	21,307.000	178,367.72	152,634.34	177,487.31	24,852.97
006739106	ADDUS HOMECARE CORP 2,230.000	COMMON STOCK USD.001 208,456.66	213,685.04	279,530.50	65,845.46
HZVJ	2,230.000	208,456.66	213,685.04	279,530.50	65,845.46
00912X302	AIR LEASE CORP 3,630.000	COMMON STOCK USD.01 160,722.77	160,722.77	175,002.30	14,279.53
HZH0	3,630.000	160,722.77	160,722.77	175,002.30	14,279.53
012348108	ALBANY INTL CORP CL A 1,735.000	COMMON STOCK USD.001 138,949.59	170,411.70	138,747.95	-31,663.75
HZH0	1,735.000	138,949.59	170,411.70	138,747.95	-31,663.75

COMPOSITE
ERISA 5500 POSITION APPRAISAL

AS-OF DATE: 12/31/24

FUND	SECURITY DESCRIPTION UNITS	HISTORIC BOOK COST	5500 REVALUED COST	MARKET VALUE	UNREALIZED 5500 REVALUED GAIN/LOSS
03076K108	AMERIS BANCORP 3,585.000	COMMON STOCK USD1.0 162,679.29	190,184.25	224,313.45	34,129.20
HZH0	3,585.000	162,679.29	190,184.25	224,313.45	34,129.20
03820C105	APPLIED INDUSTRIAL TECH INC 550.000	COMMON STOCK 94,778.92	98,120.19	131,708.50	33,588.31
HZVJ	550.000	94,778.92	98,120.19	131,708.50	33,588.31
04247X102	ARMSTRONG WORLD INDUSTRIES 1,105.000	COMMON STOCK USD.01 87,765.15	108,643.60	156,169.65	47,526.05
HZH0	1,105.000	87,765.15	108,643.60	156,169.65	47,526.05
04626A103	ASTERA LABS INC 900.000	COMMON STOCK USD.0001 39,762.67	39,762.67	119,205.00	79,442.33
HZVJ	900.000	39,762.67	39,762.67	119,205.00	79,442.33
04911A107	ATLANTIC UNION BANKSHARES CO 4,386.000	COMMON STOCK USD1.33 156,756.32	160,809.61	166,141.68	5,332.07
HZH0	4,386.000	156,756.32	160,809.61	166,141.68	5,332.07
05350V106	AVANOS MEDICAL INC 6,460.000	COMMON STOCK USD.01 139,489.08	142,201.02	102,843.20	-39,357.82
HZH0	6,460.000	139,489.08	142,201.02	102,843.20	-39,357.82
05368V106	AVIENT CORP 486.000	COMMON STOCK USD.01 18,306.41	20,013.12	19,857.96	-155.16
HZVJ	486.000	18,306.41	20,013.12	19,857.96	-155.16
053807103	AVNET INC 3,330.000	COMMON STOCK USD1.0 156,422.82	156,422.82	174,225.60	17,802.78
HZH0	3,330.000	156,422.82	156,422.82	174,225.60	17,802.78
05478C105	AZEK CO INC/THE 4,850.000	COMMON STOCK 176,917.83	200,334.43	230,229.50	29,895.07
HZVJ	4,850.000	176,917.83	200,334.43	230,229.50	29,895.07
05550J101	BJ S WHOLESALE CLUB HOLDINGS 3,550.000	COMMON STOCK USD.01 212,104.03	244,078.79	317,192.50	73,113.71
HZVJ	3,550.000	212,104.03	244,078.79	317,192.50	73,113.71
05990K106	BANC OF CALIFORNIA INC 11,690.000	COMMON STOCK USD.01 184,731.18	155,230.56	180,727.40	25,496.84
HZH0	11,690.000	184,731.18	155,230.56	180,727.40	25,496.84
077454106	BELDEN INC 1,290.000	COMMON STOCK USD.01 62,626.61	99,652.50	145,266.90	45,614.40
HZH0	1,290.000	62,626.61	99,652.50	145,266.90	45,614.40

COMPOSITE
ERISA 5500 POSITION APPRAISAL

AS-OF DATE: 12/31/24

FUND	SECURITY DESCRIPTION UNITS	HISTORIC BOOK COST	5500 REVALUED COST	MARKET VALUE	UNREALIZED 5500 REVALUED GAIN/LOSS
094235108	BLOOMIN BRANDS INC	COMMON STOCK USD.01			
	7,595.000	148,224.29	202,790.07	92,734.95	-110,055.12
HZH0	7,595.000	148,224.29	202,790.07	92,734.95	-110,055.12
099406100	BOOT BARN HOLDINGS INC	COMMON STOCK USD.0001			
	1,840.000	193,457.75	195,971.88	279,348.80	83,376.92
HZVJ	1,840.000	193,457.75	195,971.88	279,348.80	83,376.92
104674106	BRADY CORPORATION CL A	COMMON STOCK USD.01			
	2,135.000	108,701.66	125,303.15	157,669.75	32,366.60
HZH0	2,135.000	108,701.66	125,303.15	157,669.75	32,366.60
109194100	BRIGHT HORIZONS FAMILY SOLUT	COMMON STOCK USD.001			
	1,403.000	171,023.61	171,023.61	155,522.55	-15,501.06
HZVJ	1,403.000	171,023.61	171,023.61	155,522.55	-15,501.06
10948W103	ACADIAN ASSET MANAGEMENT INC	COMMON STOCK USD.001			
	5,450.000	116,070.72	104,422.00	143,553.00	39,131.00
HZH0	5,450.000	116,070.72	104,422.00	143,553.00	39,131.00
126349109	CSG SYSTEMS INTL INC	COMMON STOCK USD.01			
	3,140.000	148,620.18	163,056.06	160,485.40	-2,570.66
HZH0	3,140.000	148,620.18	163,056.06	160,485.40	-2,570.66
127203107	CACTUS INC A	COMMON STOCK USD.01			
	2,500.000	117,642.66	115,820.40	145,900.00	30,079.60
HZVJ	2,500.000	117,642.66	115,820.40	145,900.00	30,079.60
14174T107	CARETRUST REIT INC	REIT USD.01			
	7,155.000	135,777.91	160,128.90	193,542.75	33,413.85
HZH0	7,155.000	135,777.91	160,128.90	193,542.75	33,413.85
146229109	CARTER S INC	COMMON STOCK USD.01			
	2,430.000	185,839.97	181,982.70	131,681.70	-50,301.00
HZH0	2,430.000	185,839.97	181,982.70	131,681.70	-50,301.00
146280508	SILA REALTY TRUST INC	COMMON STOCK USD.01			
	4,865.000	123,385.79	123,385.79	118,316.80	-5,068.99
HZH0	4,865.000	123,385.79	123,385.79	118,316.80	-5,068.99
147448104	CASELLA WASTE SYSTEMS INC A	COMMON STOCK USD.01			
	3,600.000	277,140.39	317,381.57	380,916.00	63,534.43
HZVJ	3,600.000	277,140.39	317,381.57	380,916.00	63,534.43
153527205	CENTRAL GARDEN AND PET CO A	COMMON STOCK USD.01			
	3,574.000	121,376.32	125,136.33	118,120.70	-7,015.63
HZH0	3,574.000	121,376.32	125,136.33	118,120.70	-7,015.63

COMPOSITE
ERISA 5500 POSITION APPRAISAL

AS-OF DATE: 12/31/24

FUND	SECURITY DESCRIPTION UNITS	HISTORIC BOOK COST	5500 REVALUED COST	MARKET VALUE	UNREALIZED 5500 REVALUED GAIN/LOSS
156944100	CG ONCOLOGY INC	COMMON STOCK			
	3,220.000	118,981.24	118,981.24	92,349.60	-26,631.64
HZVJ	3,220.000	118,981.24	118,981.24	92,349.60	-26,631.64
163086101	CHEFS WAREHOUSE INC/THE	COMMON STOCK USD.01			
	2,090.000	99,633.91	99,633.91	103,078.80	3,444.89
HZVJ	2,090.000	99,633.91	99,633.91	103,078.80	3,444.89
185123106	CLEARWATER ANALYTICS HDS A	COMMON STOCK USD.001			
	10,700.000	199,349.30	211,695.51	294,464.00	82,768.49
HZVJ	10,700.000	199,349.30	211,695.51	294,464.00	82,768.49
197236102	COLUMBIA BANKING SYSTEM INC	COMMON STOCK			
	8,060.000	156,327.94	156,327.94	217,700.60	61,372.66
HZH0	8,060.000	156,327.94	156,327.94	217,700.60	61,372.66
199908104	COMFORT SYSTEMS USA INC	COMMON STOCK USD.01			
	600.000	155,095.21	156,113.29	254,436.00	98,322.71
HZVJ	600.000	155,095.21	156,113.29	254,436.00	98,322.71
201723103	COMMERCIAL METALS CO	COMMON STOCK USD.01			
	3,105.000	135,613.34	155,374.20	154,008.00	-1,366.20
HZH0	3,105.000	135,613.34	155,374.20	154,008.00	-1,366.20
20451Q104	COMPASS DIVERSIFIED HOLDINGS	COMMON STOCK			
	8,510.000	197,765.19	190,572.30	196,410.80	5,838.50
HZH0	8,510.000	197,765.19	190,572.30	196,410.80	5,838.50
206787103	CONDUENT INC	COMMON STOCK USD.01			
	28,973.000	174,866.30	105,751.45	117,050.92	11,299.47
HZH0	28,973.000	174,866.30	105,751.45	117,050.92	11,299.47
21044C107	CONSTRUCTION PARTNERS INC A	COMMON STOCK USD.001			
	1,600.000	81,686.44	81,686.44	141,536.00	59,849.56
HZVJ	1,600.000	81,686.44	81,686.44	141,536.00	59,849.56
22410J106	CRACKER BARREL OLD COUNTRY	COMMON STOCK USD.01			
	1,395.000	178,087.96	107,526.60	73,739.70	-33,786.90
HZH0	1,395.000	178,087.96	107,526.60	73,739.70	-33,786.90
23954D109	DAY ONE BIOPHARMACEUTICALS I	COMMON STOCK USD.0001			
	10,500.000	140,838.70	153,947.06	133,035.00	-20,912.06
HZVJ	10,500.000	140,838.70	153,947.06	133,035.00	-20,912.06
248019101	DELUXE CORP	COMMON STOCK USD1.0			
	5,845.000	215,267.50	125,375.25	132,038.55	6,663.30
HZH0	5,845.000	215,267.50	125,375.25	132,038.55	6,663.30

COMPOSITE
ERISA 5500 POSITION APPRAISAL

AS-OF DATE: 12/31/24

FUND	SECURITY DESCRIPTION UNITS	HISTORIC BOOK COST	5500 REVALUED COST	MARKET VALUE	UNREALIZED 5500 REVALUED GAIN/LOSS
25401T603	DIGITALBRIDGE GROUP INC 13,710.000	COMMON STOCK USD.01 176,269.91	176,269.91	154,648.80	-21,621.11
HZH0	13,710.000	176,269.91	176,269.91	154,648.80	-21,621.11
254543101	DIODES INC 2,170.000	COMMON STOCK USD.667 167,379.52	170,696.75	133,823.90	-36,872.85
HZH0	2,170.000	167,379.52	170,696.75	133,823.90	-36,872.85
268603107	EL POLLO LOCO HOLDINGS INC 6,420.000	COMMON STOCK USD.01 109,333.88	56,624.40	74,086.80	17,462.40
HZH0	6,420.000	109,333.88	56,624.40	74,086.80	17,462.40
27627N105	EASTERN BANKSHARES INC 11,377.000	COMMON STOCK USD.01 216,164.85	161,553.40	196,253.25	34,699.85
HZH0	11,377.000	216,164.85	161,553.40	196,253.25	34,699.85
27923Q109	ECOVYST INC 16,554.000	COMMON STOCK 176,939.89	160,513.45	126,472.56	-34,040.89
HZH0	16,554.000	176,939.89	160,513.45	126,472.56	-34,040.89
28035Q102	EDGEWELL PERSONAL CARE CO 4,030.000	COMMON STOCK USD.01 153,434.19	145,248.62	135,408.00	-9,840.62
HZH0	4,030.000	153,434.19	145,248.62	135,408.00	-9,840.62
29082A107	EMBRAER SA SPON ADR 6,040.000	ADR 179,645.95	179,645.95	221,547.20	41,901.25
HZVJ	6,040.000	179,645.95	179,645.95	221,547.20	41,901.25
292104106	EMPIRE STATE REALTY TRUST A 16,990.000	REIT USD.01 169,595.92	164,633.10	175,336.80	10,703.70
HZH0	16,990.000	169,595.92	164,633.10	175,336.80	10,703.70
293712105	ENTERPRISE FINANCIAL SERVICE 3,170.000	COMMON STOCK USD.01 141,457.69	141,540.50	178,788.00	37,247.50
HZH0	3,170.000	141,457.69	141,540.50	178,788.00	37,247.50
29605J106	ESAB CORP 2,800.000	COMMON STOCK USD.001 178,045.06	254,951.31	335,832.00	80,880.69
HZVJ	2,800.000	178,045.06	254,951.31	335,832.00	80,880.69
296315104	ESCO TECHNOLOGIES INC 1,180.000	COMMON STOCK USD.01 141,057.40	141,057.40	157,187.80	16,130.40
HZH0	1,180.000	141,057.40	141,057.40	157,187.80	16,130.40
30069T101	EXCELERATE ENERGY INC A 2,800.000	COMMON STOCK USD.001 87,305.53	87,305.53	84,700.00	-2,605.53
HZVJ	2,800.000	87,305.53	87,305.53	84,700.00	-2,605.53

COMPOSITE
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FUND	SECURITY DESCRIPTION UNITS	HISTORIC BOOK COST	5500 REVALUED COST	MARKET VALUE	UNREALIZED 5500 REVALUED GAIN/LOSS
30214U102	EXPONENT INC 2,080.000	COMMON STOCK USD.001 150,895.85	190,714.68	185,328.00	-5,386.68
HZVJ	2,080.000	150,895.85	190,714.68	185,328.00	-5,386.68
30226D106	EXTREME NETWORKS INC 9,825.000	COMMON STOCK USD.001 123,778.01	123,778.01	164,470.50	40,692.49
HZH0	9,825.000	123,778.01	123,778.01	164,470.50	40,692.49
318910106	FIRST BANCORP/NC 3,648.000	COMMON STOCK 137,878.20	132,543.59	160,402.56	27,858.97
HZH0	3,648.000	137,878.20	132,543.59	160,402.56	27,858.97
320817109	FIRST MERCHANTS CORP 3,750.000	COMMON STOCK 152,063.55	139,050.00	149,587.50	10,537.50
HZH0	3,750.000	152,063.55	139,050.00	149,587.50	10,537.50
346375108	FORMFACTOR INC 3,700.000	COMMON STOCK USD.001 150,088.36	156,340.92	162,800.00	6,459.08
HZVJ	3,700.000	150,088.36	156,340.92	162,800.00	6,459.08
35086T109	FOUR CORNERS PROPERTY TRUST 6,350.000	REIT USD.0001 171,837.97	158,456.20	172,339.00	13,882.80
HZH0	6,350.000	171,837.97	158,456.20	172,339.00	13,882.80
358039105	FRESHPET INC 1,500.000	COMMON STOCK USD.001 145,632.15	145,632.15	222,165.00	76,532.85
HZVJ	1,500.000	145,632.15	145,632.15	222,165.00	76,532.85
381013101	GOLDEN ENTERTAINMENT INC 4,290.000	COMMON STOCK USD.01 147,710.57	147,710.57	135,564.00	-12,146.57
HZH0	4,290.000	147,710.57	147,710.57	135,564.00	-12,146.57
384313508	GRAFTECH INTERNATIONAL LTD 20,460.000	COMMON STOCK USD.01 180,073.57	44,807.40	35,395.80	-9,411.60
HZH0	20,460.000	180,073.57	44,807.40	35,395.80	-9,411.60
387328107	GRANITE CONSTRUCTION INC 1,550.000	COMMON STOCK USD.01 53,588.40	78,833.00	135,950.50	57,117.50
HZH0	1,550.000	53,588.40	78,833.00	135,950.50	57,117.50
397624107	GREIF INC CL A 2,445.000	COMMON STOCK 142,347.44	159,002.30	149,438.40	-9,563.90
HZH0	2,445.000	142,347.44	159,002.30	149,438.40	-9,563.90
402635502	GULFPORT ENERGY CORP 1,165.000	COMMON STOCK USD.0001 156,961.83	156,961.83	214,593.00	57,631.17
HZH0	1,165.000	156,961.83	156,961.83	214,593.00	57,631.17

COMPOSITE
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FUND	SECURITY DESCRIPTION UNITS	HISTORIC BOOK COST	5500 REVALUED COST	MARKET VALUE	UNREALIZED 5500 REVALUED GAIN/LOSS
405024100	HAEMONETICS CORP/MASS 2,025.000	COMMON STOCK USD.01 152,815.92	152,815.92	158,112.00	5,296.08
HZH0	2,025.000	152,815.92	152,815.92	158,112.00	5,296.08
407497106	HAMILTON LANE INC CLASS A 1,950.000	COMMON STOCK USD.001 153,931.72	239,387.98	288,697.50	49,309.52
HZVJ	1,950.000	153,931.72	239,387.98	288,697.50	49,309.52
410120109	HANCOCK WHITNEY CORP 2,715.000	COMMON STOCK USD3.33 135,192.43	131,921.85	148,564.80	16,642.95
HZH0	2,715.000	135,192.43	131,921.85	148,564.80	16,642.95
42226A107	HEALTHEQUITY INC 605.000	COMMON STOCK USD.0001 41,339.98	41,595.30	58,049.75	16,454.45
HZVJ	605.000	41,339.98	41,595.30	58,049.75	16,454.45
428291108	HEXCEL CORP 1,400.000	COMMON STOCK USD.01 89,281.87	89,281.87	87,780.00	-1,501.87
HZVJ	1,400.000	89,281.87	89,281.87	87,780.00	-1,501.87
431571108	HILLENBRAND INC 3,576.000	COMMON STOCK 157,539.62	171,111.60	110,069.28	-61,042.32
HZH0	3,576.000	157,539.62	171,111.60	110,069.28	-61,042.32
443320106	HUB GROUP INC CL A 3,795.000	COMMON STOCK USD.01 123,309.88	174,456.15	169,105.20	-5,350.95
HZH0	3,795.000	123,309.88	174,456.15	169,105.20	-5,350.95
447462102	HURON CONSULTING GROUP INC 1,180.000	COMMON STOCK USD.01 120,151.46	120,151.46	146,626.80	26,475.34
HZH0	1,180.000	120,151.46	120,151.46	146,626.80	26,475.34
45073V108	ITT INC 1,170.000	COMMON STOCK USD1.0 100,690.77	144,050.66	167,169.60	23,118.94
HZVJ	1,170.000	100,690.77	144,050.66	167,169.60	23,118.94
453204109	IMPINJ INC 800.000	COMMON STOCK USD.001 101,038.77	101,038.77	116,208.00	15,169.23
HZVJ	800.000	101,038.77	101,038.77	116,208.00	15,169.23
457651107	INNOVEX INTERNATIONAL INC 6,199.000	COMMON STOCK USD.01 156,997.55	141,851.09	86,600.03	-55,251.06
HZH0	6,199.000	156,997.55	141,851.09	86,600.03	-55,251.06
457669307	INSMED INC 4,400.000	COMMON STOCK USD.01 325,775.24	325,775.24	303,776.00	-21,999.24
HZVJ	4,400.000	325,775.24	325,775.24	303,776.00	-21,999.24

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FUND	SECURITY DESCRIPTION UNITS	HISTORIC BOOK COST	5500 REVALUED COST	MARKET VALUE	UNREALIZED 5500 REVALUED GAIN/LOSS
457730109	INSPIRE MEDICAL SYSTEMS INC	COMMON STOCK USD.001			
	1,058.000	209,306.35	209,306.35	196,132.04	-13,174.31
HZVJ	1,058.000	209,306.35	209,306.35	196,132.04	-13,174.31
45827U109	INTAPP INC	COMMON STOCK USD.001			
	2,899.000	103,891.82	103,891.82	185,796.91	81,905.09
HZVJ	2,899.000	103,891.82	103,891.82	185,796.91	81,905.09
45828L108	INTEGRAL AD SCIENCE HOLDING	COMMON STOCK USD.001			
	12,000.000	177,597.67	162,476.21	125,280.00	-37,196.21
HZVJ	12,000.000	177,597.67	162,476.21	125,280.00	-37,196.21
46116X101	INTRA CELLULAR THERAPIES INC	COMMON STOCK USD.0001			
	3,450.000	163,617.92	249,716.09	288,144.00	38,427.91
HZVJ	3,450.000	163,617.92	249,716.09	288,144.00	38,427.91
47103N106	JANUS INTERNATIONAL GROUP IN	COMMON STOCK USD.0001			
	12,115.000	160,662.33	160,662.33	89,045.25	-71,617.08
HZH0	12,115.000	160,662.33	160,662.33	89,045.25	-71,617.08
477839104	JBT MAREL CORP	COMMON STOCK USD.01			
	587.000	72,482.42	72,482.42	74,607.70	2,125.28
HZVJ	587.000	72,482.42	72,482.42	74,607.70	2,125.28
48238T109	OPENLANE INC	COMMON STOCK USD.01			
	6,781.000	106,936.50	101,547.54	134,535.04	32,987.50
HZH0	6,781.000	106,936.50	101,547.54	134,535.04	32,987.50
49456W105	KINDER CARE LEARNING COS INC	COMMON STOCK USD.01			
	2,630.000	62,992.96	62,992.96	46,814.00	-16,178.96
HZVJ	2,630.000	62,992.96	62,992.96	46,814.00	-16,178.96
49803T300	KITE REALTY GROUP TRUST	REIT USD.01			
	7,725.000	149,610.18	176,593.50	194,979.00	18,385.50
HZH0	7,725.000	149,610.18	176,593.50	194,979.00	18,385.50
49926D109	KNOWLES CORP	COMMON STOCK USD.01			
	10,165.000	187,135.77	182,055.15	202,588.45	20,533.30
HZH0	10,165.000	187,135.77	182,055.15	202,588.45	20,533.30
500643200	KORN FERRY	COMMON STOCK USD.01			
	2,160.000	105,369.62	128,196.00	145,692.00	17,496.00
HZH0	2,160.000	105,369.62	128,196.00	145,692.00	17,496.00
50077B207	KRATOS DEFENSE + SECURITY	COMMON STOCK USD.001			
	3,800.000	102,872.67	102,872.67	100,244.00	-2,628.67
HZVJ	3,800.000	102,872.67	102,872.67	100,244.00	-2,628.67

COMPOSITE
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FUND	SECURITY DESCRIPTION UNITS	HISTORIC BOOK COST	5500 REVALUED COST	MARKET VALUE	UNREALIZED 5500 REVALUED GAIN/LOSS
501147102	KRYSTAL BIOTECH INC 1,000.000	COMMON STOCK USD.00001 135,006.25	139,563.81	156,660.00	17,096.19
HZVJ	1,000.000	135,006.25	139,563.81	156,660.00	17,096.19
501242101	KULICKE + SOFFA INDUSTRIES 6,865.000	COMMON STOCK 346,343.05	373,101.14	320,320.90	-52,780.24
HZH0	3,225.000	155,916.75	176,472.00	150,478.50	-25,993.50
HZVJ	3,640.000	190,426.30	196,629.14	169,842.40	-26,786.74
505336107	LA Z BOY INC 4,570.000	COMMON STOCK USD1.0 154,102.79	168,724.40	199,114.90	30,390.50
HZH0	4,570.000	154,102.79	168,724.40	199,114.90	30,390.50
516544103	LANTHEUS HOLDINGS INC 1,729.000	COMMON STOCK USD.01 72,166.73	107,198.00	154,676.34	47,478.34
HZH0	1,729.000	72,166.73	107,198.00	154,676.34	47,478.34
518415104	LATTICE SEMICONDUCTOR CORP 3,500.000	COMMON STOCK USD.01 191,404.80	191,404.80	198,275.00	6,870.20
HZVJ	3,500.000	191,404.80	191,404.80	198,275.00	6,870.20
529043101	LXP INDUSTRIAL TRUST 18,320.000	REIT USD.0001 158,966.92	158,966.92	148,758.40	-10,208.52
HZH0	18,320.000	158,966.92	158,966.92	148,758.40	-10,208.52
53681K100	LITHIUM AMERICAS ARGENTINA C 14,840.000	COMMON STOCK 77,228.34	77,228.34	38,880.80	-38,347.54
HZH0	14,840.000	77,228.34	77,228.34	38,880.80	-38,347.54
53947R105	LOAR HOLDINGS INC 2,909.000	COMMON STOCK NPV 157,639.44	157,639.44	215,004.19	57,364.75
HZVJ	2,909.000	157,639.44	157,639.44	215,004.19	57,364.75
552848103	MGIC INVESTMENT CORP 6,240.000	COMMON STOCK USD1.0 84,898.39	120,369.60	147,950.40	27,580.80
HZH0	6,240.000	84,898.39	120,369.60	147,950.40	27,580.80
553810102	MVB FINANCIAL CORP 6,100.000	COMMON STOCK USD1.0 193,040.15	135,380.53	126,270.00	-9,110.53
HZVJ	6,100.000	193,040.15	135,380.53	126,270.00	-9,110.53
55405W104	MYR GROUP INC/DELAWARE 800.000	COMMON STOCK USD.01 109,583.47	109,583.47	119,016.00	9,432.53
HZVJ	800.000	109,583.47	109,583.47	119,016.00	9,432.53

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FUND	SECURITY DESCRIPTION UNITS	HISTORIC BOOK COST	5500 REVALUED COST	MARKET VALUE	UNREALIZED 5500 REVALUED GAIN/LOSS
55405Y100	MACOM TECHNOLOGY SOLUTIONS H	COMMON STOCK USD.001			
	1,200.000	86,868.34	111,459.78	155,892.00	44,432.22
HZVJ	1,200.000	86,868.34	111,459.78	155,892.00	44,432.22
556269108	STEVEN MADDEN LTD	COMMON STOCK USD.0001			
	3,505.000	101,883.24	147,210.00	149,032.60	1,822.60
HZH0	3,505.000	101,883.24	147,210.00	149,032.60	1,822.60
559663109	MAGNOLIA OIL + GAS CORP A	COMMON STOCK USD.0001			
	5,000.000	123,382.19	110,971.88	116,900.00	5,928.12
HZVJ	5,000.000	123,382.19	110,971.88	116,900.00	5,928.12
573075108	MARTEN TRANSPORT LTD	COMMON STOCK USD.01			
	6,840.000	106,389.05	143,503.20	106,772.40	-36,730.80
HZH0	6,840.000	106,389.05	143,503.20	106,772.40	-36,730.80
576485205	MATADOR RESOURCES CO	COMMON STOCK USD.01			
	5,605.000	307,164.80	319,730.37	315,337.30	-4,393.07
HZH0	2,505.000	150,754.53	142,434.30	140,931.30	-1,503.00
HZVJ	3,100.000	156,410.27	177,296.07	174,406.00	-2,890.07
577933104	MAXIMUS INC	COMMON STOCK			
	2,365.000	178,450.03	193,343.00	176,547.25	-16,795.75
HZH0	2,365.000	178,450.03	193,343.00	176,547.25	-16,795.75
58450V104	MEDIAALPHA INC CLASS A	COMMON STOCK USD.01			
	10,643.000	189,816.08	189,816.08	120,159.47	-69,656.61
HZVJ	10,643.000	189,816.08	189,816.08	120,159.47	-69,656.61
600544100	MILLERKNOLL INC	COMMON STOCK USD.2			
	4,377.000	173,142.40	116,355.33	98,876.43	-17,478.90
HZH0	4,377.000	173,142.40	116,355.33	98,876.43	-17,478.90
610236101	MONRO INC	COMMON STOCK USD.01			
	5,145.000	145,808.42	146,187.79	127,596.00	-18,591.79
HZH0	5,145.000	145,808.42	146,187.79	127,596.00	-18,591.79
628464109	MYERS INDUSTRIES INC	COMMON STOCK			
	6,334.000	126,950.09	123,829.70	69,927.36	-53,902.34
HZH0	6,334.000	126,950.09	123,829.70	69,927.36	-53,902.34
637870106	NATIONAL STORAGE AFFILIATES	REIT USD.01			
	6,400.000	288,534.45	266,142.47	242,624.00	-23,518.47
HZVJ	6,400.000	288,534.45	266,142.47	242,624.00	-23,518.47

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FUND	SECURITY DESCRIPTION UNITS	HISTORIC BOOK COST	5500 REVALUED COST	MARKET VALUE	UNREALIZED 5500 REVALUED GAIN/LOSS
668074305	NORTHWESTERN ENERGY GROUP IN 2,505.000	COMMON STOCK USD.01 154,001.78	127,479.45	133,917.30	6,437.85
HZH0	2,505.000	154,001.78	127,479.45	133,917.30	6,437.85
680033107	OLD NATIONAL BANCORP 9,450.000	COMMON STOCK 142,208.97	159,610.50	205,112.25	45,501.75
HZH0	9,450.000	142,208.97	159,610.50	205,112.25	45,501.75
68278B107	ONESTREAM INC 4,904.000	COMMON STOCK USD.0001 126,503.28	126,503.28	139,862.08	13,358.80
HZVJ	4,904.000	126,503.28	126,503.28	139,862.08	13,358.80
683344105	ONTO INNOVATION INC 835.000	COMMON STOCK 82,267.52	131,912.98	139,169.45	7,256.47
HZVJ	835.000	82,267.52	131,912.98	139,169.45	7,256.47
691497309	OXFORD INDUSTRIES INC 1,684.000	COMMON STOCK USD1.0 157,428.24	167,707.67	132,665.52	-35,042.15
HZH0	1,684.000	157,428.24	167,707.67	132,665.52	-35,042.15
69318G106	PBF ENERGY INC CLASS A 3,255.000	COMMON STOCK USD.001 130,373.99	143,089.80	86,420.25	-56,669.55
HZH0	3,255.000	130,373.99	143,089.80	86,420.25	-56,669.55
69343T107	PJT PARTNERS INC A 750.000	COMMON STOCK USD.01 54,862.87	76,402.50	118,357.50	41,955.00
HZVJ	750.000	54,862.87	76,402.50	118,357.50	41,955.00
69354N106	PRA GROUP INC 3,915.000	COMMON STOCK USD.01 147,914.11	102,573.00	81,784.35	-20,788.65
HZH0	3,915.000	147,914.11	102,573.00	81,784.35	-20,788.65
69478X105	PACIFIC PREMIER BANCORP INC 5,965.000	COMMON STOCK USD.01 194,757.28	163,744.80	148,647.80	-15,097.00
HZH0	5,965.000	194,757.28	163,744.80	148,647.80	-15,097.00
698884103	PAR TECHNOLOGY CORP/DEL 2,600.000	COMMON STOCK USD.02 150,788.77	150,788.77	188,942.00	38,153.23
HZVJ	2,600.000	150,788.77	150,788.77	188,942.00	38,153.23
70435P102	PAYCOR HCM INC 5,095.000	COMMON STOCK USD.001 146,774.34	110,001.05	94,614.15	-15,386.90
HZVJ	5,095.000	146,774.34	110,001.05	94,614.15	-15,386.90
70509V100	PEBBLEBROOK HOTEL TRUST 9,880.000	REIT USD.01 193,094.30	157,882.40	133,874.00	-24,008.40
HZH0	9,880.000	193,094.30	157,882.40	133,874.00	-24,008.40

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FUND	SECURITY DESCRIPTION UNITS	HISTORIC BOOK COST	5500 REVALUED COST	MARKET VALUE	UNREALIZED 5500 REVALUED GAIN/LOSS
71367G102	PERELLA WEINBERG PARTNERS 5,660.000	COMMON STOCK USD.0001 84,884.83	84,884.83	134,934.40	50,049.57
HZH0	5,660.000	84,884.83	84,884.83	134,934.40	50,049.57
72346Q104	PINNACLE FINANCIAL PARTNERS 1,350.000	COMMON STOCK USD1.0 67,333.07	117,747.00	154,426.50	36,679.50
HZH0	1,350.000	67,333.07	117,747.00	154,426.50	36,679.50
74736L109	Q2 HOLDINGS INC 2,400.000	COMMON STOCK USD.0001 118,096.13	105,426.36	241,560.00	136,133.64
HZVJ	2,400.000	118,096.13	105,426.36	241,560.00	136,133.64
75524B104	RBC BEARINGS INC 620.000	COMMON STOCK USD.01 137,210.02	173,887.02	185,466.80	11,579.78
HZVJ	620.000	137,210.02	173,887.02	185,466.80	11,579.78
758750103	REGAL REXNORD CORP 2,600.000	COMMON STOCK USD.01 351,002.38	396,491.89	403,338.00	6,846.11
HZVJ	2,600.000	351,002.38	396,491.89	403,338.00	6,846.11
75970E107	RENASANT CORP 4,730.000	COMMON STOCK USD5.0 172,830.82	172,830.82	169,097.50	-3,733.32
HZH0	4,730.000	172,830.82	172,830.82	169,097.50	-3,733.32
781846209	RUSH ENTERPRISES INC CL A 2,850.000	COMMON STOCK USD.01 128,676.15	138,383.65	156,151.50	17,767.85
HZH0	2,850.000	128,676.15	138,383.65	156,151.50	17,767.85
783754104	RYERSON HOLDING CORP 3,925.000	COMMON STOCK USD.01 119,709.84	136,119.00	72,651.75	-63,467.25
HZH0	3,925.000	119,709.84	136,119.00	72,651.75	-63,467.25
78454L100	SM ENERGY CO 3,326.000	COMMON STOCK USD.01 116,335.85	128,782.72	128,915.76	133.04
HZH0	3,326.000	116,335.85	128,782.72	128,915.76	133.04
78648T100	SAFETY INSURANCE GROUP INC 3,750.000	COMMON STOCK USD.01 294,343.61	297,236.46	309,000.00	11,763.54
HZVJ	3,750.000	294,343.61	297,236.46	309,000.00	11,763.54
801056102	SANMINA CORP 1,780.000	COMMON STOCK USD.01 120,460.22	120,460.22	134,692.60	14,232.38
HZH0	1,780.000	120,460.22	120,460.22	134,692.60	14,232.38
811707801	SEACOAST BANKING CORP/FL 5,310.000	COMMON STOCK USD.1 134,696.27	147,038.69	146,184.30	-854.39
HZH0	5,310.000	134,696.27	147,038.69	146,184.30	-854.39

COMPOSITE
ERISA 5500 POSITION APPRAISAL

AS-OF DATE: 12/31/24

FUND	SECURITY DESCRIPTION UNITS	HISTORIC BOOK COST	5500 REVALUED COST	MARKET VALUE	UNREALIZED 5500 REVALUED GAIN/LOSS
81764X103	SERVICETITAN INC A 1,887.000	COMMON STOCK USD.001 179,333.97	179,333.97	194,115.69	14,781.72
HZVJ	1,887.000	179,333.97	179,333.97	194,115.69	14,781.72
834203309	SOLENO THERAPEUTICS INC 2,100.000	COMMON STOCK USD.001 112,069.60	112,069.60	94,395.00	-17,674.60
HZVJ	2,100.000	112,069.60	112,069.60	94,395.00	-17,674.60
84857L101	SPIRE INC 2,085.000	COMMON STOCK USD1.0 146,505.13	129,978.90	141,425.55	11,446.65
HZH0	2,085.000	146,505.13	129,978.90	141,425.55	11,446.65
853666105	STANDARD MOTOR PRODS 4,265.000	COMMON STOCK USD2.0 184,260.94	169,789.65	132,129.70	-37,659.95
HZH0	4,265.000	184,260.94	169,789.65	132,129.70	-37,659.95
858927106	STELLAR BANCORP INC 5,530.000	COMMON STOCK USD.01 125,666.91	150,865.34	156,775.50	5,910.16
HZH0	5,530.000	125,666.91	150,865.34	156,775.50	5,910.16
867892101	SUNSTONE HOTEL INVESTORS INC 10,900.000	REIT USD.01 122,557.41	116,957.00	129,056.00	12,099.00
HZH0	10,900.000	122,557.41	116,957.00	129,056.00	12,099.00
87157D109	SYNAPTICS INC 3,000.000	COMMON STOCK USD.001 314,579.28	315,859.04	228,960.00	-86,899.04
HZVJ	3,000.000	314,579.28	315,859.04	228,960.00	-86,899.04
87265H109	TRI POINTE HOMES INC 5,200.000	COMMON STOCK USD.01 100,694.55	184,080.00	188,552.00	4,472.00
HZH0	5,200.000	100,694.55	184,080.00	188,552.00	4,472.00
87724P106	TAYLOR MORRISON HOME CORP 3,545.000	COMMON STOCK USD.00001 84,954.86	189,125.75	216,989.45	27,863.70
HZH0	3,545.000	84,954.86	189,125.75	216,989.45	27,863.70
88162G103	TETRA TECH INC 6,235.000	COMMON STOCK USD.01 204,233.16	229,854.05	248,402.40	18,548.35
HZVJ	6,235.000	204,233.16	229,854.05	248,402.40	18,548.35
88224Q107	TEXAS CAPITAL BANCSHARES INC 2,870.000	COMMON STOCK USD.01 174,495.69	185,488.10	224,434.00	38,945.90
HZH0	2,870.000	174,495.69	185,488.10	224,434.00	38,945.90
88362T103	THERMON GROUP HOLDINGS INC 3,986.000	COMMON STOCK USD.001 91,131.56	124,945.89	114,677.22	-10,268.67
HZH0	3,986.000	91,131.56	124,945.89	114,677.22	-10,268.67

COMPOSITE
ERISA 5500 POSITION APPRAISAL

AS-OF DATE: 12/31/24

FUND	SECURITY DESCRIPTION UNITS	HISTORIC BOOK COST	5500 REVALUED COST	MARKET VALUE	UNREALIZED 5500 REVALUED GAIN/LOSS
88830R101	TITAN MACHINERY INC	COMMON STOCK USD.00001			
	4,225.000	117,863.78	122,018.00	59,699.25	-62,318.75
HZH0	4,225.000	117,863.78	122,018.00	59,699.25	-62,318.75
89469A104	TREEHOUSE FOODS INC	COMMON STOCK USD.01			
	4,100.000	178,904.22	167,562.39	144,033.00	-23,529.39
HZH0	4,100.000	178,904.22	167,562.39	144,033.00	-23,529.39
896288107	TRINET GROUP INC	COMMON STOCK USD.000025			
	855.000	76,349.04	76,349.04	77,608.35	1,259.31
HZH0	855.000	76,349.04	76,349.04	77,608.35	1,259.31
903002103	UMH PROPERTIES INC	REIT USD.1			
	9,095.000	193,166.53	139,335.40	171,713.60	32,378.20
HZH0	9,095.000	193,166.53	139,335.40	171,713.60	32,378.20
913483103	UNIVERSAL ELECTRONICS INC	COMMON STOCK USD.01			
	1,631.000	70,812.21	15,315.09	17,941.00	2,625.91
HZH0	1,631.000	70,812.21	15,315.09	17,941.00	2,625.91
92047W101	VALVOLINE INC	COMMON STOCK USD.01			
	4,000.000	166,221.25	166,221.25	144,720.00	-21,501.25
HZVJ	4,000.000	166,221.25	166,221.25	144,720.00	-21,501.25
92243G108	VAXCYTE INC	COMMON STOCK USD.001			
	2,600.000	279,501.31	279,501.31	212,836.00	-66,665.31
HZVJ	2,600.000	279,501.31	279,501.31	212,836.00	-66,665.31
92343X100	VERINT SYSTEMS INC	COMMON STOCK USD.001			
	6,400.000	194,665.58	172,992.00	175,680.00	2,688.00
HZH0	6,400.000	194,665.58	172,992.00	175,680.00	2,688.00
92346J108	VERICEL CORP	COMMON STOCK			
	4,100.000	188,934.64	188,934.64	225,131.00	36,196.36
HZVJ	4,100.000	188,934.64	188,934.64	225,131.00	36,196.36
92538J106	VERTEX INC CLASS A	COMMON STOCK USD.001			
	6,400.000	133,217.58	172,518.54	341,440.00	168,921.46
HZVJ	6,400.000	133,217.58	172,518.54	341,440.00	168,921.46
92552R406	PURSUIT ATTRACTIONS AND HOSP	COMMON STOCK USD1.5			
	1,800.000	80,140.85	80,140.85	76,518.00	-3,622.85
HZVJ	1,800.000	80,140.85	80,140.85	76,518.00	-3,622.85
92645B103	VICTORY CAPITAL HOLDING A	COMMON STOCK USD.01			
	6,006.000	207,816.11	217,238.99	393,152.76	175,913.77
HZVJ	6,006.000	207,816.11	217,238.99	393,152.76	175,913.77

COMPOSITE
ERISA 5500 POSITION APPRAISAL

AS-OF DATE: 12/31/24

FUND	SECURITY DESCRIPTION UNITS	HISTORIC BOOK COST	5500 REVALUED COST	MARKET VALUE	UNREALIZED 5500 REVALUED GAIN/LOSS
93403J106	WARBY PARKER INC CLASS A	COMMON STOCK USD.0001			
	9,900.000	134,617.72	137,731.27	239,679.00	101,947.73
HZVJ	9,900.000	134,617.72	137,731.27	239,679.00	101,947.73
938824109	WAFD INC	COMMON STOCK USD1.0			
	4,245.000	149,266.22	139,915.20	136,858.80	-3,056.40
HZH0	4,245.000	149,266.22	139,915.20	136,858.80	-3,056.40
939653101	ELME COMMUNITIES	REIT USD.01			
	8,800.000	167,615.57	128,896.17	134,376.00	5,479.83
HZH0	8,800.000	167,615.57	128,896.17	134,376.00	5,479.83
950755108	WERNER ENTERPRISES INC	COMMON STOCK USD.01			
	3,370.000	147,226.54	142,786.90	121,050.40	-21,736.50
HZH0	3,370.000	147,226.54	142,786.90	121,050.40	-21,736.50
968223206	WILEY (JOHN) + SONS CLASS A	COMMON STOCK USD1.0			
	4,795.000	211,473.30	152,265.42	209,589.45	57,324.03
HZH0	4,795.000	211,473.30	152,265.42	209,589.45	57,324.03
971378104	WILLSCOT HOLDINGS CORP	COMMON STOCK USD.0001			
	4,700.000	176,456.37	203,532.43	157,215.00	-46,317.43
HZVJ	4,700.000	176,456.37	203,532.43	157,215.00	-46,317.43
974637100	WINNEBAGO INDUSTRIES	COMMON STOCK USD.5			
	2,255.000	142,299.68	164,344.40	107,743.90	-56,600.50
HZH0	2,255.000	142,299.68	164,344.40	107,743.90	-56,600.50
98139A105	WORKIVA INC	COMMON STOCK USD.001			
	3,300.000	354,064.69	316,948.88	361,350.00	44,401.12
HZVJ	3,300.000	354,064.69	316,948.88	361,350.00	44,401.12
98311A105	WYNDHAM HOTELS + RESORTS INC	COMMON STOCK USD.01			
	1,700.000	127,751.85	127,751.85	171,343.00	43,591.15
HZVJ	1,700.000	127,751.85	127,751.85	171,343.00	43,591.15
98420N105	XENON PHARMACEUTICALS INC	COMMON STOCK			
	5,000.000	189,235.45	230,300.00	196,000.00	-34,300.00
HZVJ	5,000.000	189,235.45	230,300.00	196,000.00	-34,300.00
	909,822.000	28,418,318.76	28,991,239.69	30,983,373.82	1,992,134.13

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/24

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE

COMMON/COLLECTIVE TRUSTS						

	STATE BK + INVT RETIRMNT PLNS	MUTUAL FUND				
		31,919.919			1,517,260.58	1,501,927.95
HZXX	85744L220	31,919.919			1,517,260.58	1,501,927.95
	STATE STREET BANK + TRUST CO	SHORT TERM INVESTMENT FUND	1.000	12/31/2030		
		909,109.60			909,109.60	909,109.60
HZH0	8611239B5	283,551.00			283,551.00	283,551.00
HZVJ	8611239B5	625,558.60			625,558.60	625,558.60
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		941,029.51			2,426,370.18	2,411,037.55

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 35,525,394.75

5% OF ASSET VALUE: 1,776,269.74

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET				RATE	MAT DATE		
#PUR (C) PURCHASE PRICE	#SALE (D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS		
COMMON/COLLECTIVE TRUSTS								
85744L220	STATE BK + INVT RETIRMNT PLNS		MUTUAL FUND					
90	8,374,928.54	171	8,264,995.14	0.00	8,000,644.84	261	16,639,923.68	264,350.30
8611239B5	STATE STREET BANK + TRUST CO		SHORT TERM INVESTMENT FUND	1.000	12/31/2030			
274	8,925,567.86	220	9,228,039.30	0.00	9,228,039.30	494	18,153,607.16	0.00
COMMON/COLLECTIVE TRUSTS TOTALS								
364	17,300,496.40	391	17,493,034.44	0.00	17,228,684.14	755	34,793,530.84	264,350.30