

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [X] a multiemployer plan [] a multiple-employer plan... B This return/report is: [] a single-employer plan [] a DFE... C If the plan is a collectively-bargained plan, check here... [X] D Check box if filing under: [X] Form 5558 [] automatic extension... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here... []

Part II Basic Plan Information—enter all requested information

1a Name of plan SEAFARERS PENSION PLAN 1b Three-digit plan number (PN) 001 1c Effective date of plan 10/01/1961 2a Plan sponsor's name (employer, if for a single-employer plan) BOARD OF TRUSTEES SEAFARERS PENSION PLAN 2b Employer Identification Number (EIN) 13-6100329 2c Plan Sponsor's telephone number 301-899-0675 2d Business code (see instructions) 483000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include Thomas Orzechowski (plan administrator) and Anthony Naccarato (employer/plan sponsor).

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	16490
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	7182
	6a(2)	7295
	6b	4990
	6c	4392
	6d	16677
	6e	1028
	6f	17705
	6g(1)	
6g(2)		
6h		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	89

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B 3J

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<p>a Pension Schedules</p> <p>(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)</p> <p>(2) <input checked="" type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary</p> <p>(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary</p> <p>(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____</p> <p>(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)</p>	<p>b General Schedules</p> <p>(1) <input checked="" type="checkbox"/> H (Financial Information)</p> <p>(2) <input type="checkbox"/> I (Financial Information – Small Plan)</p> <p>(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____</p> <p>(4) <input checked="" type="checkbox"/> C (Service Provider Information)</p> <p>(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)</p> <p>(6) <input type="checkbox"/> G (Financial Transaction Schedules)</p>
--	---

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
---	--	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

► **Round off amounts to nearest dollar.**
 ► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>SEAFARERS PENSION PLAN</u>	B Three-digit plan number (PN) ► <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>BOARD OF TRUSTEES SEAFARERS PENSION PLAN</u>	D Employer Identification Number (EIN) <u>13-6100329</u>

E Type of plan: (1) Multiemployer Defined Benefit (2) Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2024

b Assets	
(1) Current value of assets	1b(1) <u>1897203157</u>
(2) Actuarial value of assets for funding standard account	1b(2) <u>1897203157</u>
c (1) Accrued liability for plan using immediate gain methods	1c(1) <u>1279272778</u>
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) <u>1279272778</u>
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) <u>1671887204</u>
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) <u>75618108</u>
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) <u>67660171</u>
(3) Expected plan disbursements for the plan year	1d(3) <u>76974352</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE <u>BRIAN J. THOMAS</u> Type or print name of actuary <u>BASIL CASTROVINCI ASSOCIATES INC</u> Firm name <u>36 HOPATCHUNG ROAD</u> <u>HOPATCONG, NJ 07843</u> Address of the firm	Date <u>23-08107</u> Most recent enrollment number <u>973-601-3828</u> Telephone number (including area code)
---	---

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	1897203157
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	5957	778044208
(2) For terminated vested participants	4424	182058641
(3) For active participants:		
(a) Non-vested benefits		119226596
(b) Vested benefits		592557759
(c) Total active	7188	711784355
(4) Total	17569	1671887204
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2024	13145951	0			
			Totals ▶	3(b)	3(c)
				13145951	0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)
					0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	148.3 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		<input type="checkbox"/> Yes <input type="checkbox"/> No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		<input type="checkbox"/> Yes <input type="checkbox"/> No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here <input type="checkbox"/> • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** Attained age normal
- b** Entry age normal
- c** Accrued benefit (unit credit)
- d** Aggregate
- e** Frozen initial liability
- f** Individual level premium
- g** Individual aggregate
- h** Shortfall
- i** Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		<input type="checkbox"/> Yes <input type="checkbox"/> No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	3.29 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts.....	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	9 9
(2) Females	6c(2)	9F 9F
d Valuation liability interest rate	6d	6.00 % 6.00 %
e Salary scale	6e	3.00 % <input type="checkbox"/> N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	<input checked="" type="checkbox"/> Single rate <input type="checkbox"/> ERISA 4044 <input type="checkbox"/> Other <input type="checkbox"/> N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.00 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	11.5 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	11.5 %
i Expense load included in normal cost reported in line 9b	6i	<input type="checkbox"/> N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	9314181
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	<input type="checkbox"/>

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	82174151	7981960

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	45149943

c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	105348840	10692400
(2) Funding waivers	9c(2)	0	0
(3) Certain bases for which the amortization period has been extended.....	9c(3)	0	0
d Interest as applicable on lines 9a, 9b, and 9c.....	9d		3071115
e Total charges. Add lines 9a through 9d.....	9e		58913458
Credits to funding standard account:			
f Prior year credit balance, if any.....	9f		641105068
g Employer contributions. Total from column (b) of line 3.....	9g		13145951
		Outstanding balance	
h Amortization credits as of valuation date.....	9h	82174151	7981960
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i		39339600
j Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL).....	9j(1)	72424109	
(2) "RPA '94" override (90% current liability FFL)	9j(2)	0	
(3) FFL credit	9j(3)		0
k (1) Waived funding deficiency	9k(1)		0
(2) Other credits	9k(2)		0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l		701572579
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m		642659121
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n		
o Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the current plan year.....	9o(1)		0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)		0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	9o(2)(b)		0
(3) Total as of valuation date.....	9o(3)		0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	10		0
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions			

Yes No

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	--	---

For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan SEAFARERS PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES SEAFARERS PENSION PLAN	D Employer Identification Number (EIN) 13-6100329	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GREAT GRAY TRUST COMPANY, LLC

92-1941236

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NGL GROUP LLC

11-2334973

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEAFARERS VACATION PLAN

13-5602047

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50		4908734	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

20-8764829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 72 50 33 71		2105452	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SEAFARERS INTL UNION AGLIW

11-1690171

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50 64		783035	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ATLANTA SOSNOFF CAPITAL

20-0461050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 28 51		756331	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

JP MORGAN CHASE BANK, N.A.

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 27 24 50 51		549413	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ASB CAPITAL MANAGEMENT LLC

80-0618452

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51		520792	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLS FARGO ASSET MANAGEMENT

95-3692822

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51		288974	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

COMERICA BANK

13-6100329

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 72 59 50 49		237410	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

QUAN-VEST CONSULTANTS, INC.

11-2259669

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50		214992	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WEAVER AND TIDWELL, LLP

75-0786316

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50		153040	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SEI TRUST COMPANY

06-1271230

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 24 27 28 51 50		136430	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BASIL CASTROVINCI ASSOCIATES INC

13-2831500

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50		129600	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MY CLEANING SERVICE

2701 CRESMONT AVE
BALTIMORE, MD 21211

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50		68918	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

TRUIST BANK

56-1074313

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
65 49 50		63453	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

AUDREY F. FEFFER

13-5602047

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		57225	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GUARDIAN FIRE PROTECTION SERV

26-1150108

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50		16078	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

FPV & GALINDEZ PSC

66-0703468

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50		15462	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

J.E.RICHARD, INC.

4600 HARGROVE DRIVE
LANHAM, MD 20706

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50		9625	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMR

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50		8629	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

LEXISNEXIS RISK SOLUTIONS FL INC

41-1815880

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50		6270	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
 (complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
---	--	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>SEAFARERS PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES SEAFARERS PENSION PLAN</u>	D Employer Identification Number (EIN) <u>13-6100329</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>AFL-CIO BUILDING INVESTMENT TRUST</u>		
b Name of sponsor of entity listed in (a): <u>GREAT GRAY TRUST COMPANY, LLC</u>		
c EIN-PN <u>52-6328901-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>48277003</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>AFL-CIO HOUSING INVESTMENT TRUST</u>		
b Name of sponsor of entity listed in (a): <u>BNY MELLON INVESTMENT SERVICING INC</u>		
c EIN-PN <u>52-6220193-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>39952880</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>ASB LABOR EQUITY INDEX FUND</u>		
b Name of sponsor of entity listed in (a): <u>CHEVY CHASE TRUST COMPANY</u>		
c EIN-PN <u>27-3350609-010</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>324035180</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>ASB ALLEGIANCE REAL ESTATE FUND</u>		
b Name of sponsor of entity listed in (a): <u>CHEVY CHASE TRUST COMPANY</u>		
c EIN-PN <u>52-6257033-006</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>63453636</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>JPMCB STRATEGIC PROPERTY FUND</u>		
b Name of sponsor of entity listed in (a): <u>JPMORGAN CHASE BANK, N.A.</u>		
c EIN-PN <u>13-4994650-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>57590859</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MACKAY SHIELDS CORE FIXED INCOME</u>		
b Name of sponsor of entity listed in (a): <u>SEI TRUST COMPANY</u>		
c EIN-PN <u>47-1818241-076</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>166887370</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>COMERICA SHORT-TERM FUND-PRINCIPAL</u>		
b Name of sponsor of entity listed in (a): <u>COMERICA BANK & TRUST, NATIONAL ASSOCIATION</u>		
c EIN-PN <u>47-7305132-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
--	--	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan SEAFARERS PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES SEAFARERS PENSION PLAN	D Employer Identification Number (EIN) 13-6100329

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	752364	2464781
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1057715	1158434
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	3565427	3126965
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	288401915	305149473
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	69812344	54600430
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	481061492	571820902
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)	17304084	17527781
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	671483711	700196935
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	270696867	253946929
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	93763786	146176460

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	1897899705	2056169090
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h	696547	1038737
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	696547	1038737
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	1897203158	2055130353

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	13145951	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		13145951
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)	12849485	
(C) Corporate debt instruments.....	2b(1)(C)	2878609	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		15728094
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	6833312	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	6920779	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		13754091
(3) Rents.....	2b(3)		2455612
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	1203374607	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	1160403843	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)	-640878	
(B) Other.....	2b(5)(B)	73539619	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		64059610
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		23813095
c Other income	2c		2525271
d Total income. Add all income amounts in column (b) and enter total	2d		251351229

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	78609060	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		78609060
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	1167789	
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	153040	
(5) Investment advisory and investment management fees	2i(5)	4594414	
(6) Bank or trust company trustee/custodial fees	2i(6)	57344	
(7) Actuarial fees	2i(7)	132025	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	52269	
(11) Other expenses	2i(11)	8658093	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		14814974
j Total expenses. Add all expense amounts in column (b) and enter total	2j		93424034

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		157927195
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **WEAVER AND TIDWELL, LLP**

(2) EIN: **75-0786316**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 552188.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	---	---

For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan SEAFARERS PENSION PLAN	B Three-digit plan number (PN)	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES SEAFARERS PENSION PLAN	D Employer Identification Number (EIN) 13-6100329	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	101

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	<input type="checkbox"/> N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input checked="" type="checkbox"/> N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	<input type="checkbox"/> Increase	<input type="checkbox"/> Decrease	<input type="checkbox"/> Both	<input checked="" type="checkbox"/> No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
11 a Does the ESOP hold any preferred stock?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer **INTREPID PERSONNEL & PROVISIONING**

b EIN **22-3701168**

c Dollar amount contributed by employer **1981380**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **01** Year **2025**

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): **DAYS**

a Name of contributing employer **G&H TOWING**

b EIN **74-0636630**

c Dollar amount contributed by employer **2427487**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **09** Day **30** Year **2026**

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): **DAYS**

a Name of contributing employer **CRESCENT TOWING & SALVAGE**

b EIN **72-0362320**

c Dollar amount contributed by employer **1368894**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2027**

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): **DAYS**

a Name of contributing employer **GREAT LAKES DREDGE & DOCK**

b EIN **20-1354414**

c Dollar amount contributed by employer **1478526**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **02** Day **28** Year **2026**

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): **DAYS**

a Name of contributing employer **CROWLEY TOWING & TRANSPORTATION**

b EIN **94-2257992**

c Dollar amount contributed by employer **1951099**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2027**

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): **DAYS**

a Name of contributing employer **PENN MARITIME**

b EIN **13-3300071**

c Dollar amount contributed by employer **705674**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2027**

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): **DAYS**

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input checked="" type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	9308
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	9256
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	9648

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....	15a	100.80
b The corresponding number for the second preceding plan year.....	15b	101.36

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: 27.9 % Private Equity: _____ % Investment-Grade Debt and Interest Rate Hedging Assets: 64.0 %
 High-Yield Debt: _____ % Real Assets: 0.9 % Cash or Cash Equivalents: 0.1 % Other: 7.1 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

Seafarers Pension Plan and Subsidiary

Consolidated Financial Report

December 31, 2024



CONTENTS

Page

Independent Auditor's Report.....	1
Consolidated Financial Statements	
Consolidated Statements of Net Assets Available for Benefits.....	4
Consolidated Statements of Changes in Net Assets Available for Benefits.....	5
Notes to Consolidated Financial Statements	6
ERISA – Required Supplementary Information	
Schedule H, Line 4i – Consolidated Schedule of Assets (Held at End of Year)	18
Schedule H, Line 4j – Schedule of Reportable Transactions	25

All other schedules required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 are omitted because of the absence of the conditions under which they would apply.

Independent Auditor's Report

Board of Trustees
Seafarers Pension Plan and Subsidiary

Opinion

We have audited the consolidated financial statements of Seafarers Pension Plan and Subsidiary (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the consolidated statements of net assets available for benefits as of December 31, 2024 and 2023, and the related consolidated statements of changes in net assets available for benefits for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements, present fairly, in all material respects, information regarding the Plan's net assets available for benefits of the Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America (US GAAP).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with US GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the consolidated financial statements are issued or are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the consolidated financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or that may become due to such participants.

Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan’s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplementary information listed in the table of contents as of and for the years ended December 31, 2024 and 2023, is presented for purposes of additional analysis and is not a required of the consolidated financial statements but certain supplementary information is required by the Department of Labor’s (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with US GAAS.

The Board of Trustees
Seafarers Pension Plan and Subsidiary

In forming our opinion on the supplementary information, we evaluated whether the consolidated supplementary information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying consolidated and consolidating schedules is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Bethesda, Maryland
October 13, 2025

Seafarers Pension Plan And Subsidiary
Consolidated Statements of Net Assets Available for Benefits
December 31, 2024 and 2023

	2024	2023
ASSETS		
Investments, at fair value		
U.S. government and government agencies	\$ 305,149,473	\$ 288,401,915
Corporate obligations	54,600,430	69,812,344
Stocks	571,820,902	481,061,492
Registered investment companies	253,946,929	270,583,782
Municipal bonds	244,499	271,449
Common collective trusts	700,196,935	671,596,796
Other investment	145,931,961	93,492,337
Seafarers Maryland Building Corporation	17,527,781	17,304,084
	2,049,418,910	1,892,524,199
Total investments		
Receivables		
Employers' contributions	1,158,434	1,057,715
Rent receivable	30,626	20,851
Due from related organizations	2,373	2,700
Interest and dividends	2,433,132	2,856,566
Other	25,498	56,695
	3,650,063	3,994,527
Total receivables		
Cash	2,464,781	752,363
Prepaid expenses and security deposits	635,336	628,615
	2,056,169,090	1,897,899,704
Total assets		
LIABILITIES		
Accrued expenses	700,758	428,806
Deferred rent	-	-
Due to Seafarers Vacation Plan	238,477	191,276
Due to related organizations	99,502	76,465
	1,038,737	696,547
Total liabilities		
NET ASSETS AVAILABLE FOR BENEFITS	\$ 2,055,130,353	\$ 1,897,203,157

The Notes to Consolidated Financial Statements are an integral part of these statements.

Seafarers Pension Plan And Subsidiary

Consolidated Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2024 and 2023

	2024	2023
ADDITIONS TO NET ASSETS ATTRIBUTED TO		
Investment income		
Net appreciation in fair value of investments	\$ 139,682,601	\$ 138,327,921
Net income from common collective trusts	64,059,610	28,248,154
Interest and dividends	29,482,185	23,998,354
Rental	2,455,612	2,430,409
Other investment income	2,421,523	10,512,790
	238,101,531	203,517,628
Less investment expense	4,594,414	4,887,744
Net investment income	233,507,117	198,629,884
Employers' contributions	13,145,951	11,891,126
Other	103,748	1,382
Total additions	246,756,816	210,522,392
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO		
Benefit payments	78,609,060	87,096,646
Administrative expenses	10,120,777	9,314,181
Communication with participants	99,783	119,350
Total deductions	88,829,620	96,530,177
Net increase	157,927,196	113,992,215
NET ASSETS AVAILABLE FOR BENEFITS, beginning of year	1,897,203,157	1,783,210,942
NET ASSETS AVAILABLE FOR BENEFITS, end of year	\$ 2,055,130,353	\$ 1,897,203,157

The Notes to Consolidated Financial Statements are an integral part of these statements.

Seafarers Pension Plan And Subsidiary

Notes to Consolidated Financial Statements

Note 1. Description of Plan

The following brief description of the Seafarers Pension Plan and Subsidiary (the Plan) provides only general information. Participants should refer to the Plan rules and regulations for more complete information.

General

The Plan is a multiemployer defined benefit pension plan covering all employees for whom the Seafarers International Union of North America - Atlantic, Gulf, Lakes, and Inland Waters (the Union), or any affiliated union, is the collective bargaining representative, or for whom contributions to the Seafarers Health and Benefits Plan are made. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Administration of the Plan is the responsibility of the Board of Trustees and is governed by a joint board consisting of equal representation from the participating employers and the Union.

Funding Policy

Funds to provide benefits are contributed by signatory employers under the terms of collective bargaining agreements among the Union and the employers.

Certain contributions are payable to the Seafarers Health and Benefits Plan pursuant to the regulations of that Plan. The Trustees may allocate to the Plan such portion of the contributions as they deem necessary to pay pensioners, as provided under the Plan Agreement and Rules and Regulations, and maintain adequate reserves, based on the recommendation of the Plan's actuary. For the years ended December 31, 2024 and 2023, there were no contribution allocations from the Seafarers Health and Benefits Plan to the Plan.

The Plan's actuary has certified that the minimum funding requirements of ERISA have been met as of January 1, 2024 and that there is no accumulated funding deficiency.

Pension Protection Act Funding Status

As required by ERISA under the Pension Protection Act of 2006 (PPA), the Plan's actuary has completed the Plan's actuarial funding status certification as of January 1, 2024, in accordance with generally accepted actuarial principles. The certification was based on projections using the actuarial present value of accumulated benefit obligations as of January 1, 2024 and audited financial information as of December 31, 2023, as well as other financial information, including estimated cash flows for the year ended December 31, 2024 and the rate of market value return as reported by the investment consultant. The funded (zone) status provides an indication of the financial health of the Plan. The Plan was certified to be in neither Endangered (yellow zone) nor Critical (red zone) status as measured by the Pension Protection Act of 2006.

Seafarers Pension Plan And Subsidiary

Notes to Consolidated Financial Statements

Benefits

The regulations of the Plan, as amended, provide for the establishment of the following types of pensions: (1) a regular pension, (2) an early normal pension, (3) a special early normal pension, (4) a disability pension, including the special disability benefit and (5) a deferred vested pension. The Plan also provides for death benefits to eligible participants and beneficiaries.

The type of pension and the amount of monthly benefit are based upon various requirements including: the contribution rate which the respective company was obligated to pay; the minimum age requirement for regular, early normal and special early normal pensions; the status of the applicant's health for disability pensions; and the required minimum numbers of days of sea time.

Reciprocal agreements are in effect among the Plan, American Maritime Officers Pension Plan, Seafarers International Union Pacific District Pension Plan, Seafarers Officers and Employees Pension Plan and United Industrial Workers Pension Plan. The agreements provide for the payment of pension benefits, on a coordinated basis, to participants with combined eligibility under the Plan and one of the other plans.

Seafarers Maryland Building Corporation

The Seafarers Maryland Building Corporation (Subsidiary or Building Corporation) was incorporated on May 22, 1981, under the laws of the State of Maryland, in accordance with the directions of the Trustees of the Plan. The Building Corporation is a non-stock, non-profit corporation organized for the purposes of holding title to property, collecting income, and remitting therefrom the entire amount thereof, less expenses, to the Plan, a tax-exempt organization.

Note 2. Summary of Significant Accounting Policies

Basis of Accounting

The consolidated financial statements of the Plan are prepared using the accrual basis of accounting.

Basis of Consolidation

The consolidated financial statements include the accounts of the Plan and its wholly owned subsidiary, Seafarers Maryland Building Corporation. All significant transactions and balances among the entities have been consolidated. The Building Corporation is considered a dual-purpose asset (held for both investment purposes and for use in operations) of the Plan, as the Plan utilizes space for its operations and also rents space to related entities.

Use of Estimates

The preparation of consolidated financial statements in accordance with accounting principles generally accepted in the United States of America (US GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the consolidated financial statements, and changes therein. Actual results could differ from those estimates.

Seafarers Pension Plan And Subsidiary

Notes to Consolidated Financial Statements

Investment Valuation and Income Recognition

Investments are reported at fair value, except for the Seafarers Maryland Building Corporation's value, which is determined by an independent real estate appraisal. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year. Investment income derived from the common collective trusts, including unrealized and realized gains and losses and interest and dividend income, are respectively included in "net income from common collective trusts" in the accompanying consolidated financial statements.

Property Assets – Seafarers Maryland Building Corporation

Property assets are recorded at cost, less accumulated depreciation. Major additions are capitalized, whereas replacements, maintenance, and repairs, which do not improve or extend the useful lives of the respective assets, are expensed currently. Depreciation is computed on a straight-line method over the estimated useful lives of the assets. Depreciation expense in 2024 and 2023 amounted to \$476,938 and \$252,142, respectively.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

All administrative fees are paid by the Plan. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation of fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Management's Representation of Subsequent Events

The Plan has evaluated subsequent events and transactions through October 13, 2025, the date that the consolidated financial statements were available to be issued.

Note 3. Concentrations of Credit Risk

Financial instruments that subject the Plan to concentrations of credit risk include employers' contributions and rent receivables.

During 2024 and 2023, contributions from four employers comprised 71 percent and 78 percent, respectively, of the total contributions made to the Plan. As of December 31, 2024 and 2023, contributions receivable from four employers comprised 59 percent and 78 percent, respectively, of the total contributions to be paid to the Plan.

Seafarers Pension Plan And Subsidiary

Notes to Consolidated Financial Statements

Note 4. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) The AFL-CIO Building Investment Trust may be redeemed quarterly by providing 30-60 days notice. In May 2023, all redemptions were restricted pending the implantation of the three-phase strategy to evaluate the reposition of BIT's real estate portfolio in light of the current economic, interest rate and liquidity challenges, consistent with the goals and purpose of the BIT. The queue as of December 31, 2024 was approximately \$1.9 billion. There is no promise or commitment to act on these requests within any particular time frame. (b) The investment objective of this fund is to seek total returns consisting of income and capital appreciation by investing in the broad range of investment grade debt securities, including U.S. Government obligations, corporate bonds, asset-backed and mortgage-backed securities, and money market instruments. (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation during the five consecutive years yielding the highest average in the last ten years of credited service. The actuarial value of accumulated plan benefits for active employees are based on their estimated average compensation during the five years ending on the date as of which the benefit information is presented, January 1, 2024 (valuation date). Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by the Plan's independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The actuarial present value of accumulated plan benefits as of January 1, 2024 is as follows:

Vested benefits	
Pensioners and beneficiaries	\$ 614,001,459
Other vested participants	502,128,614
	<hr/>
Total vested benefits	1,116,130,073
Non-vested benefits	<hr/>
	67,276,238
Total present value of accumulated plan benefits	<hr/> <hr/>
	\$ 1,183,406,311

Seafarers Pension Plan And Subsidiary

Notes to Consolidated Financial Statements

The change in the actuarial present value of accumulated plan benefits from January 1, 2023 to January 1, 2024 is attributable to the following:

Actuarial present value of accumulated plan benefits at January 1, 2023	\$ 1,160,027,947
Increase (decrease) during the year attributable to:	
Changes due to benefits accumulations, net experience gain or loss, and changes in data	43,486,233
Interest on present value	66,988,777
Benefits paid during year	(87,096,646)
Net increase	23,378,364
Actuarial present value of accumulated plan benefits at January 1, 2024	\$ 1,183,406,311

The significant actuarial assumptions used in the Plan's valuation as of January 1, 2024 are as follows:

Mortality:	Funding: Pri-2012 BC with MP-2021 (Prior to 2021 RP-2017 BC) Current Liability: IRS 2024 Annuitant/Non-Annuitant	
Investment Return:	6.00% for Funding 3.29% for Current Liability	
Expenses:	Last year's actual expense	
Valuation Method:	Projected Unit Credit Funding Method	
Retirement Age:	Age 65 with 5 years of service Age 62 with 25 years of service	
Valuation of Assets:	Market Value of assets	
Withdrawal Rates:	Age	Probability
	22	.0357
	27	.0256
	32	.0199
	37	.0194
	42	.0153
	47	.0077
	52	.0000

These actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2024. Had the valuations been performed as of December 31, there would be no material differences.

Seafarers Pension Plan And Subsidiary

Notes to Consolidated Financial Statements

Note 5. Fair Value Measurements

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurement, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 Inputs to the valuation methodology include:
- Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the asset or liability; and
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 Unobservable inputs that are supported by little or no market activity and that are a significant component of the fair value of the assets or liabilities.

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

U.S. government and government agencies: Valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate obligations: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments from certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

Stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Collective trust funds: Valued at the net asset value (NAV) of units of a bank collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

Seafarers Pension Plan And Subsidiary

Notes to Consolidated Financial Statements

Registered investment companies: These include mutual funds and exchange-traded funds. Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Municipal bonds: Valued using recently executed transactions, market price quotations and pricing models that factor in, where applicable, interest rates bond or credit default swap spreads and volatility.

Other investments: Valued at the NAV of the shares held by the Plan at year end. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value.

Seafarers Maryland Building Corporation: Value is determined periodically by an independent real estate appraisal using both the cost approach and the sales comparison approach. The cost approach involves estimating the replacement cost (new) for a given facility, with appropriate deductions for depreciation and any forms of obsolescence if applicable. In the direct sales comparison approach, the appraiser presents actual sales or current offerings of properties comparable to the subject property and various adjustments are made for measurable differences.

The preceding valuation methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2024 and 2023:

	2024	2023
Level 1:		
US government and government agencies	\$ 126,555,243	\$ 137,235,613
Stocks	571,820,902	481,061,492
Registered investment companies	253,946,929	270,696,867
	952,323,074	888,993,972
Level 2:		
US government and government agencies	178,594,230	151,166,302
Corporate obligations	54,600,430	69,812,344
Municipal bonds	244,499	271,449
	233,439,159	221,250,095
Level 3:		
Seafarers Maryland Building Corporation	17,527,781	17,304,084
Total assets in the fair value hierarchy	1,203,290,014	1,127,548,151
Investments measured at NAV:		
Common collective trusts	700,196,935	671,483,711
Other investments	145,931,961	93,492,337
	846,128,896	764,976,048
Investments at fair value	\$ 2,049,418,910	\$ 1,892,524,199

Seafarers Pension Plan And Subsidiary

Notes to Consolidated Financial Statements

Changes in Fair Value of Level 3 Assets

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another.

We evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits.

The following table sets forth a summary of certain changes in the fair value of the Plan's Level 3 assets for the years ended December 31, 2024 and 2023:

	2024	2023
Beginning balance	\$ 17,304,084	\$ 17,308,923
Capital donation	1,575,217	600,000
Realized gain (loss) included in net increase in net assets available for benefits	(710,644)	129,719
Unrealized gain (loss) included in net increase in net assets available for benefits for benefits and related to assets still held at the reporting date	(640,876)	(734,558)
Ending balance	\$ 17,527,781	\$ 17,304,084

Unrealized gain (loss) included in net increase in net assets available for benefits for the periods above are reported in net appreciation in fair value of investments in the accompanying consolidated statements of changes in net assets available for benefits.

Quantitative Information about Significant Unobservable Inputs Used in Level 3 Fair Value Measurements

The following table represents the Plan's Level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments, and the significant unobservable inputs and the ranges of values for those inputs.

	2024		2023	
Seafarers Maryland				
Building corporation:				
Fair value	\$17,527,781.00		\$17,304,084.00	
Principal valuation technique	Sales comparison approach	Cost approach	Sales comparison approach	Cost approach
Significant unobservable inputs	Price per square foot	Price per acre	Price per square foot	Price per acre
Range of significant input values	\$150 - \$167	\$337,000 - \$363,000	\$150 - \$167	\$337,000 - \$363,000
Weighted average	\$161	\$353,000	\$161	\$353,000

In estimating fair value of the investments in Level 3, Plan management may use third-party pricing sources or appraisers.

Seafarers Pension Plan And Subsidiary

Notes to Consolidated Financial Statements

Fair Value of Investments that Calculate NAV

The following table summarizes investments measured at fair value based on NAV per share as of December 31, 2024 and 2023, respectively:

December 31, 2024	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
AFL-CIO Building Investment Trust ^(a)	\$ 48,277,003	\$ -	Quarterly	30-60 days
AFL-CIO Housing Investment Trust	39,952,880	-	Daily	Daily
Asb Labor Equity Index Fund	324,035,180	-	Daily	Daily
Asb Allegiance Real Estate Fund	63,453,636	-	Daily	Daily
Blackrock Liquidity Funds	7	-	Daily	Daily
Jpmcb Strategic Property Fund	57,590,859	-	Quarterly	45 days
Wellscap Montgomery U.S. Core ^(a)	145,931,961	-	Daily	Daily
Mackay Shields Core Fixed Income	166,887,370	-	Monthly	Daily

December 31, 2023	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
AFL-CIO Building Investment Trust	\$ 48,093,944	\$ -	Quarterly	30-60 days
AFL-CIO Housing Investment Trust	38,474,983	-	Daily	Daily
Asb Labor Equity Index Fund	256,602,140	-	Daily	Daily
Asb Allegiance Real Estate Fund	74,581,246	-	Daily	Daily
Comerica Short Term Fund- Principal Sweep	32,101	-	Daily	Daily
Intech Institutional Enhanced	51,446,882	-	Daily	Daily
Jpmcb Strategic Property Fund	59,169,776	-	Quarterly	45 days
Wellscap Montgomery U.S. Core	93,492,337	-	Daily	Daily
Mackay Shields Core Fixed Income	143,082,639	-	Monthly	Daily

- (a) The AFL-CIO Building Investment Trust may be redeemed quarterly by providing 30-60 days notice. In May 2023, all redemptions were restricted pending the implementation of a three-phase strategy to evaluate and reposition the BIT's real estate portfolio in light of the current economic, interest rate and liquidity challenges, consistent with the goals and purpose of the BIT. The queue as of December 31, 2024 was approximately \$1.9 billion. There is no promise or commitment to act on these requests within any particular time frame.
- (b) The investment objective of this fund is to seek total returns consisting of income and capital appreciation by investing in a broad range of investment grade debt securities, including U.S. Government obligations, corporate bonds, asset-backed and mortgage backed securities, and money market instruments.

Note 6. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Market risks include global events, which could impact the value of investment securities, such as a pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the consolidated statements of net assets available for benefits.

Seafarers Pension Plan And Subsidiary

Notes to Consolidated Financial Statements

Plan contributions are determined, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the consolidated financial statements.

Note 7. Plan on Termination

In the event the Plan terminates, the net assets available for benefits of the Plan will be allocated, in accordance with ERISA and the Plan provisions generally, as follows:

- (a) Benefits attributable to participants who have retired from the Plan or who are eligible to retire in the order of priority as specified in the Plan.
- (b) Benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) up to applicable limitations.
- (c) All other benefits that are non-forfeitable under the Plan.
- (d) All other plan benefits.

In no event shall any assets of the Plan revert to or be paid to any contributing employer.

Benefits under the Plan are insured by the PBGC. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivors' pensions. However, the PBGC does not guarantee all types of benefits under covered plans, and the amount of benefit protection is subject to certain limitations.

Note 8. Tax Status

Seafarers Pension Plan

The Plan obtained its latest determination letter on May 4, 2016, in which the Internal Revenue Service (IRS) states that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, Plan management believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

US GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Seafarers Maryland Building Corporation

The Building Corporation is exempt from federal income tax under Section 501(c)(2) of the IRC.

The Building Corporation files an annual Form 990, *Return of Organization Exempt from Income Tax*, with the IRS. At December 31, 2024, the Building Corporation's Form 990s for the years 2021 through 2024 remain eligible for examination by the IRS.

Seafarers Pension Plan And Subsidiary

Notes to Consolidated Financial Statements

Note 9. Pension Plan for Employees

The Building Corporation participates in the Seafarers Officers and Employees Pension Plan (Multiemployer Plan), a defined benefit multiemployer pension plan which covers its employees. The risks of participating in multiemployer plans are different from single-employer plans in the following aspects:

- Assets contributed to the Multiemployer Plan by one employer may be used to provide benefits to employees of other participating employers.
- If a participating employer stop contributing to the Multiemployer Plan, the unfunded obligations of the Plan may be borne by the remaining participating employers.
- If the Building Corporation chooses to stop participating in the Multiemployer Plan, the Building Corporation may be required to pay the Multiemployer Plan an amount based on the underfunded status of the Plan, referred to as a withdrawal liability.

The Building Corporation's participation in the Multiemployer Plan for the years ended December 31, 2024 and 2023 are outlined in the table below. The "EIN/Pension Plan Number" row provides the Employee Identification Number (EIN) and the three-digit plan number. The most recent Pension Protection Act (PPA) zone status available in 2024 and 2023 is for the Multiemployer Plan's year end at December 31, 2024 and 2023. The zone status is based on information that the Building Corporation received from the Multiemployer Plan and is certified by the Multiemployer Plan's actuary. Among other factors, pension plans in the red zone are generally less than 65 percent funded, pension plans in the yellow zone are less than 80 percent funded, and pension plans in the green zone are at least 80 percent funded. The "FIP/RP Status Pending/Implemented" row indicates plans for which a financial improvement plan (FIP) or a rehabilitation plan (RP) is either pending or has been implemented. The "Surcharge imposed" row indicates whether a surcharge was imposed by the Multiemployer Plan. The last row lists the expiration date of the collective bargaining agreement to which the Building Corporation is subject.

Pension Plan EIN/Pension Plan Number	Seafarers Officers and Employees Pension Plan 11-2401856/333	
	2024	2023
Pension Protection Act zone status	Green	Green
FIP/RP Status Pending/Implemented	No	No
Total Plan contributions	\$226,497	\$203,244
Plan contributions are more than 5% of total plan contributions	No	No
Surcharge imposed	No	No
Expiration date of collective bargaining agreement	9/30/2027	9/30/2024

There have been no significant changes that affect the comparability of the 2024 and 2023 contributions.

Seafarers Pension Plan And Subsidiary

Notes to Consolidated Financial Statements

Note 10. Related-Party and Party-in-Interest Transactions

The Plan is related to a family of jointly administered, collectively-bargained employee benefit plans affiliated with the Union, through one or more of its divisions, regions or other jurisdictions. Since these organizations co-exist in the same premises, utilizing mutual resources, equipment, and personnel to effectuate cost-savings and to minimize duplication of efforts, interfund relationships have been established on a continuing basis as approved by the Trustees.

The Seafarers Vacation Plan charged the Plan \$4,484,148 and \$4,204,023 for the years ended December 31, 2024 and 2023, respectively.

The Union charges for services rendered to the Plan in connection with plan-related operations at the ports. Expenses charged to the Plan amounted to \$644,816 and \$610,488 for the years ended December 31, 2024 and 2023, respectively.

The Building Corporation leases office space to related parties, under cancelable operating leases, at the building located in Camp Springs, Maryland. The rents charged to these related parties were \$2,462,267 and \$2,449,369 for 2024 and 2023, respectively.

The Building Corporation participates in the Seafarers Officers and Employees Welfare Plan (Welfare Plan), which provides health and life insurance for all its employees. For the years ended December 31, 2024 and 2023, the Building Corporation contributed \$253,579 and \$238,082, respectively, to the Welfare Plan.

Certain Plan investments are managed by Comerica Bank and Trust, the custodian of the Plan. As described in Note 2, the Plan paid certain expenses related to plan operations and investment activity to various service providers. These transactions are party-in-interest transactions under ERISA.

Note 11. Seafarers Maryland Building Corporation

Below is a summary of property assets held by Seafarers Maryland Building Corporation.

	2024	2023
Land	\$ 736,761	\$ 736,761
Building, improvements and construction in process	16,695,055	15,705,439
Equipment, furniture and fixtures	2,654,380	2,302,485
	20,086,196	18,744,685
Less: accumulated depreciation	14,807,259	14,330,321
	5,278,937	4,414,364
Net property assets	5,278,937	4,414,364
Increase to fair value	12,248,844	12,889,720
	17,527,781	17,304,084
Property assets at fair value	\$ 17,527,781	\$ 17,304,084

Note 12. Reconciliation of Consolidated Financial Statements to Form 5500

Investment expenses amounting to \$4,594,414 are shown as a reduction of investment income for financial statement purposes and are classified as investment advisory and management fees on Form 5500, Schedule H, Part II, Line 2i(5).

Supplementary Information

Seafarers Pension Plan And Subsidiary
Schedule H, Line 4i – Consolidated Schedule of Assets
(Held at End of Year)
Plan #001 / EIN: 13-6100329
December 31, 2024

(a)	(b)	(c) Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares				(d)	(e)
Identity of issuer, borrower, lessor, or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
U.S. government and government agencies:							
Federal Home Ln Mtg Corp Partn	Note	N/A	9/1/2043	6.000%	162,729	\$ 170,226	\$ 168,933
Federal Home Ln Mtg Corp Partn	Note	N/A	9/1/2043	4.500%	83,730	83,224	80,556
Federal Home Ln Mtg Corp Partn	Note	N/A	4/1/2044	7.170%	18,806	19,658	19,129
Federal Home Ln Mtg Corp Partn	Note	N/A	4/1/2044	4.500%	350	350	340
Federal Home Ln Mtg Corp Partn C	Note	N/A	7/1/2038	4.500%	814	814	790
Federal Home Ln Mtg Corp Partn C	Note	N/A	10/1/2041	4.500%	1,268	1,268	1,231
Federal Home Ln Mtg Corp Partn C	Note	N/A	2/1/2039	5.000%	62,689	63,797	62,550
Federal Home Ln Mtg Corp Partn C	Note	N/A	6/1/2039	3.000%	37,158,360	32,002,638	31,602,071
Federal Home Ln Mtg Corp Partn C	Note	N/A	6/1/2039	5.500%	16,097,028	15,963,724	15,890,342
Federal Home Ln Mtg Corp Partn C	Note	N/A	2/1/2040	5.500%	16,853,301	16,605,769	16,636,905
Federal Home Ln Mtg Gold Pool	Note	N/A	1/1/2044	5.000%	47,527,891	47,678,195	45,887,704
Federal Home Loan Mtg Corp	Note	N/A	5/1/2052	5.500%	12,592,256	12,606,029	12,430,571
Federal Natl Mtg Assn Gtd Mtg	Note	N/A	3/1/2041	4.500%	129,460	128,731	124,953
Federal Natl Mtg Assn Gtd Mtg	Note	N/A	7/1/2041	4.500%	423,971	419,977	406,830
Federal Natl Mtg Assn Gtd Mtg	Note	N/A	8/1/2041	4.000%	196,131	190,622	184,547
Federal Natl Mtg Assn Gtd Mtg	Note	N/A	10/1/2041	4.000%	103,729	101,040	97,998
Federal Natl Mtg Assn Gtd Mtg	Note	N/A	7/1/2039	5.000%	49,013	49,804	48,792
Federal Natl Mtg Assn Gtd Mtg	Note	N/A	9/1/2042	4.000%	187,466	182,702	184,437
Federal Natl Mtg Assn Gtd Mtg	Note	N/A	9/1/2042	4.000%	66,647	64,829	62,824
Federal Natl Mtg Assn Gtd Mtg	Note	N/A	6/1/2043	5.000%	503,800	511,352	501,175
Federal Natl Mtg Assn Gtd Mtg	Note	N/A	9/1/2043	5.000%	340,878	345,987	339,384
Federal Natl Mtg Assn Gtd Mtg	Note	N/A	10/1/2043	5.000%	171,953	174,530	171,473
Federal Natl Mtg Assn Gtd Mtg	Note	N/A	4/1/2044	4.000%	99,200	96,517	93,597
Federal Natl Mtg Assn Gtd Mtg	Note	N/A	10/1/2043	4.000%	65,243	63,432	61,371
Federal Natl Mtg Assn Gtd Mtg	Note	N/A	11/1/2043	4.500%	225,043	224,753	218,175
Federal Natl Mtg Assn Gtd Mtg	Note	N/A	7/1/2044	4.500%	665,639	664,235	645,337
Federal Natl Mtg Assn Gtd Mtg Pa	Note	N/A	5/1/2040	4.500%	1,340,678	1,330,972	1,293,942
Federal Natl Mtg Assn Pool	Note	N/A	9/1/2043	3.000%	201,826	186,415	178,071
Federal Natl Mtg Assn Pool	Note	N/A	11/1/2036	3.500%	46,996	44,422	42,821
Federal Natl Mtg Assn Pool	Note	N/A	5/1/2037	3.000%	53,487	49,274	47,195
Federal Natl Mtg Assn Pool	Note	N/A	1/1/2038	4.500%	212,629	211,567	204,961
Federal Natl Mtg Assn Pool Nbr	Note	N/A	12/1/2033	4.000%	122,084	118,453	114,429
Federal Natl Mtg Assn Pool Nbr	Note	N/A	9/1/2041	4.500%	577,218	573,622	557,096
Federal Natl Mtg Assn Pool Nbr	Note	N/A	9/1/2041	5.000%	130,786	132,558	129,311
Federal Natl Mtg Assn Pool Nbr	Note	N/A	2/1/2041	5.000%	48,182	48,762	47,567
Federal Natl Mtg Assn Pool Nbr	Note	N/A	4/1/2044	4.500%	406,633	403,599	390,697
Federal Natl Mtg Assn Pool Nbr	Note	N/A	9/1/2043	5.000%	105,389	106,149	103,825
Federal Natl Mtg Assn Pool Nbr	Note	N/A	10/1/2043	5.000%	161,556	162,453	158,362
Federal Natl Mtg Assn Pool Nbr	Note	N/A	1/1/2034	4.500%	378,476	375,652	363,643
Federal Natl Mtg Assn Pool Nbr	Note	N/A	2/1/2036	5.500%	139,819	143,980	140,624
Federal Natl Mtg Assn Pool Nbr	Note	N/A	2/1/2037	6.050%	37,357	37,586	37,491
Federal Natl Mtg Assn Pool Nbr	Note	N/A	5/1/2037	6.720%	33,799	33,854	34,332
Federal Natl Mtg Assn Pool Nbr	Note	N/A	12/1/2037	5.500%	51	52	51
Federal Natl Mtg Assn Pool Nbr	Note	N/A	5/1/2031	5.500%	296	304	300
Federal Natl Mtg Assn Pool Nbr	Note	N/A	12/1/2043	5.500%	348	359	352
Fhlmc	Note	N/A	12/15/2041	5.500%	237	245	238
Fhlmc Pool #5d-8408	Note	N/A	3/1/2054	5.500%	1,808	1,852	1,822
Fhlmc Pool #5d-8438	Note	N/A	6/1/2054	4.500%	106,055	105,377	105,163
Fhlmc Pool #5d-8468	Note	N/A	10/1/2054	5.000%	117,254	118,626	115,642
Fhlmc Pool #5d-8469	Note	N/A	10/1/2054	5.000%	9,346,259	9,246,347	9,033,065
Fnma Pool #Ma5009	Note	N/A	5/1/2053	5.500%	11,268,328	11,227,832	11,123,642
Fnma Pool #Ma5470	Note	N/A	9/1/2054	5.000%	20,991,961	21,011,641	20,268,158
Fnma Pool #Ma5496	Note	N/A	10/1/2054	5.500%	96,397	99,273	96,823
Gnma I & II - Single Issuer	Note	N/A	4/15/2038	4.000%	595,489	572,908	555,145
Gnma II Gtd Ctf Multi Issuer	Note	N/A	8/20/2048	4.000%	531,693	513,424	495,687
Gnma II Gtd Ctf Multi Issuer	Note	N/A	5/20/2048	5.000%	7,027,960	6,981,716	6,832,583
Gnma II Gtd Pass Thru Ctf Multip	Note	N/A	4/20/2040	5.000%	75,093	76,484	74,833
Government Natl Mtg Assn	Note	N/A	4/20/2053	6.000%	92,076	93,777	93,229
Government Natl Mtg Assn	Note	N/A	3/15/2033	5.500%	30,679	30,921	31,115
United States Treas Bill	Note	N/A	2/15/2033	0.000%	3,283,700	3,156,040	3,164,370
United States Treas	Note	N/A	5/15/2033	4.500%	1,890,000	1,867,556	1,801,983
United States Treas	Note	N/A	8/15/2033	4.630%	1,595,000	1,610,576	1,546,528
United States Treas	Note	N/A	11/15/2033	3.500%	3,270,000	3,170,805	3,042,048

Seafarers Pension Plan And Subsidiary

Schedule H, Line 4i – Consolidated Schedule of Assets (Held at End of Year) – Continued

Plan #001 / EIN: 13-6100329

December 31, 2024

(a)	(b)	(c) Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares				(d)	(e)
Identity of issuer, borrower, lessor, or similar party	Description	Collateral	Maturity date	Rate of interest	Par/ maturity value or shares	Cost	Current value
U.S. government and government agencies - continued							
United States Treas	Note	N/A	2/15/2034	3.380%	7,600,000	7,293,644	6,984,248
United States Treas	Note	N/A	5/15/2034	3.880%	2,475,000	2,471,906	2,355,507
United States Treas	Note	N/A	8/15/2034	4.500%	1,500,000	1,547,009	1,493,205
United States Treas	Note	N/A	10/31/2029	4.000%	15,625,000	15,193,320	14,958,750
United States Treas	Note	N/A	10/31/2031	4.380%	14,100,000	14,318,306	13,883,283
United States Treas	Note	N/A	11/15/2034	3.880%	23,270,000	22,758,053	22,002,716
United States Treas	Note	N/A	11/30/2026	4.130%	13,105,500	13,053,309	12,954,525
United States Treas	Note	N/A	11/30/2031	4.130%	12,375,000	12,193,137	12,112,774
United States Treas Bds	Bond	N/A	11/15/2054	4.250%	21,720,000	21,551,071	21,153,977
United States Treas Bds	Bond	N/A	11/15/2044	4.250%	156,500	156,586	156,469
United States Treas	Bill	N/A	11/28/2025	4.130%	9,140,000	9,141,428	8,944,860
Total U.S. government and government agencies						302,795,977	305,149,473
Corporate obligations:							
Abbvie Inc	Bond	N/A	11/21/2026	2.950%	1,590,000	1,524,651	1,544,621
American Airls 2015-2 Pass Thru	Bond	N/A	3/22/2029	3.600%	895,970	838,111	865,399
American Tower	Bond	N/A	6/15/2030	2.100%	1,300,000	1,133,050	1,114,022
American Tower	Bond	N/A	9/15/2026	1.450%	555,000	525,086	524,686
Amgen Inc	Bond	N/A	3/2/2033	5.250%	2,060,000	2,047,462	2,044,797
Amgen Inc	Bond	N/A	3/2/2053	5.650%	5,015,000	5,023,649	4,828,292
Anadarko Pete Corp	Bond	N/A	3/15/2026	5.550%	1,079,000	1,057,377	1,082,787
Apache Corp	Bond	N/A	1/15/2037	6.000%	2,060,000	2,046,669	2,038,617
Apache Corp	Bond	N/A	9/1/2040	5.100%	2,260,000	1,931,748	1,969,364
Apache Finance Canada	Bond	N/A	12/15/2029	7.750%	1,300,000	1,434,065	1,396,499
Bayer Us Fin Llc	Bond	N/A	1/21/2029	6.250%	1,640,000	1,695,492	1,672,948
Boeing Co	Bond	N/A	2/1/2030	2.950%	1,300,000	1,167,062	1,161,056
Broadcom Inc	Bond	N/A	11/15/2031	5.150%	3,630,000	3,637,975	3,653,522
Carrier Global Corporation	Bond	N/A	2/15/2030	2.720%	1,300,000	1,180,908	1,162,915
Citigroup Inc	Bond	N/A	3/20/2030	3.980%	1,670,000	1,583,360	1,594,416
Diamondback Energy Inc	Bond	N/A	4/18/2027	5.200%	555,000	562,007	560,322
Diamondback Energy Inc	Bond	N/A	4/18/2054	5.750%	1,010,000	1,005,901	947,814
Enbridge Inc	Bond	N/A	3/8/2033	5.700%	1,575,000	1,598,408	1,591,364
Enbridge Inc	Bond	N/A	11/15/2026	5.900%	555,000	567,028	565,828
Energy Transfer Partners L P New	Bond	N/A	12/1/2030	6.400%	1,260,000	1,328,036	1,331,354
Energy Transfer, L.P.	Bond	N/A	5/15/2034	5.550%	2,200,000	2,177,108	2,188,736
Energy Transfer, L.P.	Bond	N/A	6/1/2027	5.500%	555,000	564,121	562,126
Florida Pwr & Lt Co Sr Glbl Fl	Bond	N/A	6/15/2029	5.150%	1,185,000	1,185,545	1,199,872
Glencore Funding Llc Pp	Bond	N/A	9/23/2031	2.630%	1,530,000	1,324,334	1,290,632
Halliburton Co	Bond	N/A	11/15/2025	3.800%	505,000	494,870	500,758
Marathon Oil Corp	Bond	N/A	3/15/2032	6.800%	425,000	460,639	462,540
Morgan Stanley Ixis Real Estate	Bond	N/A	11/25/2036	4.900%	29,336	9,620	9,290
Philip Morris Intl Inc	Bond	N/A	11/1/2027	4.380%	555,000	552,340	550,394
Plains All Amern Pipeline L P /	Bond	N/A	12/15/2026	4.500%	555,000	553,659	552,403
Plains All Amern Pipeline L P /	Bond	N/A	9/15/2030	3.800%	1,260,000	1,152,030	1,169,255
Plains All Amern Pipeline L P /	Bond	N/A	9/15/2034	5.700%	2,255,000	2,259,305	2,250,310
Royal Bk Cda Vr	Bond	N/A	3/15/2027	3.500%	2,575,000	2,481,167	2,511,629
Rtx Corporation	Bond	N/A	5/4/2027	3.630%	430,000	415,556	420,106
Targa Res Corp	Bond	N/A	3/30/2034	6.500%	1,575,000	1,680,579	1,664,066
* Valero Energy Corp	Bond	N/A	4/15/2032	7.500%	425,000	488,759	477,007
* Valero Energy Corp	Bond	N/A	6/15/2037	6.630%	255,000	274,510	267,480
* Valero Energy Corp	Bond	N/A	9/15/2026	3.400%	555,000	542,823	543,112
Valero Energy Corp	Bond	N/A	6/1/2028	4.350%	505,000	497,577	494,940
Valero Energy Partners Lp	Bond	N/A	3/15/2028	4.500%	1,355,000	1,330,624	1,335,773
Vulcan Materials	Bond	N/A	12/1/2029	4.950%	1,890,000	1,891,709	1,883,952
Vulcan Materials	Bond	N/A	12/1/2034	5.350%	1,310,000	1,313,994	1,306,044
Western Gas Partners Lp	Bond	N/A	6/1/2025	3.950%	225,000	219,375	223,859
Western Midstream Operating Lp	Bond	N/A	4/1/2033	6.150%	1,065,000	1,084,042	1,085,523
Total corporate obligations						54,842,331	54,600,430

Seafarers Pension Plan And Subsidiary

Schedule H, Line 4i – Consolidated Schedule of Assets (Held at End of Year) – Continued

Plan #001 / EIN: 13-6100329

December 31, 2024

(a)	(b)	(c) Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares				(d)	(e)
Identity of issuer, borrower, lessor, or similar party	Description	Collateral	Maturity date	Rate of interest	Par/ maturity value or hares	Cost	Current value
Stocks:							
3M Co	Stock	N/A	N/A	N/A	6,519	599,807	841,538
Abbott Labs	Stock	N/A	N/A	N/A	15,281	1,681,980	1,728,434
Abbvie Inc	Stock	N/A	N/A	N/A	27,295	4,229,906	4,850,322
Accenture Plc Cl A	Stock	N/A	N/A	N/A	5,820	2,042,296	2,047,418
Adobe Sys Inc	Stock	N/A	N/A	N/A	3,845	2,293,927	1,709,795
Advanced Micro Devices Inc	Stock	N/A	N/A	N/A	15,270	2,257,984	1,844,463
Aflac Inc	Stock	N/A	N/A	N/A	8,860	730,950	916,478
Agilent Technologies Inc	Stock	N/A	N/A	N/A	3,425	476,178	460,115
Air Products & Chemical Inc	Stock	N/A	N/A	N/A	1,750	479,150	507,570
Airbnb Inc Com Cl A	Stock	N/A	N/A	N/A	4,130	562,258	542,723
Allstate Corp	Stock	N/A	N/A	N/A	3,220	450,736	620,784
Alphabet Inc Cl A	Stock	N/A	N/A	N/A	91,725	12,813,065	17,363,543
Alphabet Inc Cl C	Stock	N/A	N/A	N/A	76,025	10,714,203	14,478,201
Altria Group Inc	Stock	N/A	N/A	N/A	13,030	525,630	681,339
Amazon Com Inc	Stock	N/A	N/A	N/A	147,315	22,560,294	32,319,438
American Express Co	Stock	N/A	N/A	N/A	9,055	1,696,364	2,687,433
American Intl Group Inc	Stock	N/A	N/A	N/A	9,505	643,964	691,964
Ameriprise Finl Inc	Stock	N/A	N/A	N/A	1,080	410,216	575,024
Amgen Inc	Stock	N/A	N/A	N/A	6,045	1,741,081	1,575,569
Amphenol Corp Cl A	Stock	N/A	N/A	N/A	13,635	809,279	946,951
Analog Devices Inc	Stock	N/A	N/A	N/A	4,455	884,585	946,509
Aon Plc Shs Cl A	Stock	N/A	N/A	N/A	2,640	768,293	948,182
Apollo Global Management Inc Com	Stock	N/A	N/A	N/A	2,000	338,920	330,320
Apple Inc	Stock	N/A	N/A	N/A	197,030	38,903,810	49,340,253
Applied Matls Inc	Stock	N/A	N/A	N/A	8,090	1,311,146	1,315,677
Aptiv Plc Com	Stock	N/A	N/A	N/A	2,335	209,496	141,221
Arista Networks Inc Com	Stock	N/A	N/A	N/A	10,560	658,184	1,167,197
At&T Inc	Stock	N/A	N/A	N/A	97,758	1,640,379	2,225,950
Autodesk Inc (Del)	Stock	N/A	N/A	N/A	1,365	332,350	403,453
Automatic Data Processing Inc	Stock	N/A	N/A	N/A	4,275	995,947	1,251,421
Autozone Inc	Stock	N/A	N/A	N/A	125	323,201	400,250
Axon Enterprise Inc	Stock	N/A	N/A	N/A	500	309,342	297,160
Bank New York Mellon Corp	Stock	N/A	N/A	N/A	11,540	600,657	886,618
Bank Of America Corp	Stock	N/A	N/A	N/A	99,895	3,363,465	4,390,385
Baxter Intl Inc	Stock	N/A	N/A	N/A	5,930	229,254	172,919
Becton Dickinson & Co	Stock	N/A	N/A	N/A	3,290	802,201	746,402
Berkshire Hathaway Inc Cl B	Stock	N/A	N/A	N/A	23,015	8,208,530	10,432,239
Best Buy	Stock	N/A	N/A	N/A	3,270	255,976	280,566
Blackrock Funding	Stock	N/A	N/A	N/A	1,935	1,570,833	1,983,588
Blackstone Group Inc Com	Stock	N/A	N/A	N/A	10,630	1,537,750	1,832,825
Booking Hldgs Inc	Stock	N/A	N/A	N/A	570	2,021,915	2,831,999
Boston Scientific Corp	Stock	N/A	N/A	N/A	18,355	1,061,103	1,639,469
Bristol Myers Squibb Co	Stock	N/A	N/A	N/A	33,851	1,736,895	1,914,613
Broadcom Inc	Stock	N/A	N/A	N/A	55,855	6,674,666	12,949,423
Cadence Design Sys	Stock	N/A	N/A	N/A	2,491	678,474	748,446
Capital One Finl Corp Gbl Flt	Stock	N/A	N/A	N/A	5,565	729,683	992,351
Cardinal Health Inc	Stock	N/A	N/A	N/A	4,810	484,848	568,879
Carnival Corp	Stock	N/A	N/A	N/A	17,205	388,243	428,749
Carrier Global Corporation Com	Stock	N/A	N/A	N/A	8,970	515,327	612,292
Caterpillar Inc	Stock	N/A	N/A	N/A	6,241	1,845,276	2,263,985
Cencora Inc.	Stock	N/A	N/A	N/A	2,415	495,993	542,602
Centene Corp	Stock	N/A	N/A	N/A	8,810	653,790	533,710
Charter Communications Inc New	Stock	N/A	N/A	N/A	1,365	530,548	467,881
Chevron Corporation	Stock	N/A	N/A	N/A	24,445	3,646,216	3,540,614
Chipotle Mexican Grill Inc Cl A	Stock	N/A	N/A	N/A	20,865	954,347	1,258,160
Chubb Ltd	Stock	N/A	N/A	N/A	5,131	1,159,606	1,417,695
Cintas Corp	Stock	N/A	N/A	N/A	3,080	503,382	562,716
Cisco Sys Inc	Stock	N/A	N/A	N/A	40,700	2,056,164	2,409,440
Citigroup Inc	Stock	N/A	N/A	N/A	19,315	993,564	1,359,583
Citizens Finl Group Inc	Stock	N/A	N/A	N/A	8,600	285,004	376,336
Cme Group Inc	Stock	N/A	N/A	N/A	4,609	970,655	1,070,348
Coca Cola Co	Stock	N/A	N/A	N/A	40,190	2,477,242	2,502,229
Colgate Palmolive Co	Stock	N/A	N/A	N/A	3,760	299,710	341,822
Comcast Corp Cl A	Stock	N/A	N/A	N/A	59,435	2,606,225	2,230,596
Conocophillips	Stock	N/A	N/A	N/A	17,220	1,998,725	1,707,707
Constellation Brands Inc Cl A	Stock	N/A	N/A	N/A	2,005	484,709	443,105
Copart Inc	Stock	N/A	N/A	N/A	3,895	207,841	223,534
Corning Incorporated	Stock	N/A	N/A	N/A	8,400	380,426	399,168
Corteva Inc	Stock	N/A	N/A	N/A	2,655	127,228	151,229
Costco Wholesale Corp	Stock	N/A	N/A	N/A	3,350	2,211,268	3,069,505
Crh Plc Ord	Stock	N/A	N/A	N/A	8,475	750,897	784,107

Seafarers Pension Plan And Subsidiary
Schedule H, Line 4i – Consolidated Schedule of Assets
(Held at End of Year) – Continued
Plan #001 / EIN: 13-6100329
December 31, 2024

(a)	(b)	(c) Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares				(d)	(e)
Identity of issuer, borrower, lessor, or similar party	Description	Collateral	Maturity date	Rate of interest	Par/ maturity value or shares	Cost	Current value
Stocks - continued							
Crowdstrike Holdings Inc -A	Stock	N/A	N/A	N/A	2,155	794,980	737,355
Csx Corp	Stock	N/A	N/A	N/A	22,565	782,329	728,173
Cummins Inc	Stock	N/A	N/A	N/A	1,740	416,852	606,564
Cvs/Caremark Corp	Stock	N/A	N/A	N/A	20,775	1,640,394	932,590
D R Horton Inc	Stock	N/A	N/A	N/A	2,670	426,684	373,319
Danaher Corp	Stock	N/A	N/A	N/A	9,905	2,291,423	2,273,693
Darden Restaurants Inc	Stock	N/A	N/A	N/A	2,295	377,069	428,454
Deere & Co	Stock	N/A	N/A	N/A	2,910	1,163,622	1,232,967
Dell Technologies Inc -C	Stock	N/A	N/A	N/A	2,835	386,974	326,705
Delta Air Lines Inc	Stock	N/A	N/A	N/A	11,775	473,708	712,388
Devon Energy Corporation	Stock	N/A	N/A	N/A	3,475	157,418	113,737
Dexcom Inc	Stock	N/A	N/A	N/A	5,000	403,919	388,850
Discover Finl Svcs	Stock	N/A	N/A	N/A	2,760	310,224	478,115
Dominos Pizza Inc	Stock	N/A	N/A	N/A	895	368,946	375,685
Dover Corp	Stock	N/A	N/A	N/A	1,465	225,332	274,834
Dow Inc	Stock	N/A	N/A	N/A	8,111	444,807	325,494
Dupont De Nemours Inc	Stock	N/A	N/A	N/A	2,961	227,790	225,776
Eaton Corp Plc	Stock	N/A	N/A	N/A	5,510	1,424,421	1,828,604
Ecolab Inc	Stock	N/A	N/A	N/A	1,845	365,956	432,320
Edwards Lifesciences Corp	Stock	N/A	N/A	N/A	4,420	337,025	327,213
Electronic Arts	Stock	N/A	N/A	N/A	3,165	433,004	463,040
Elevance Health Inc	Stock	N/A	N/A	N/A	3,730	1,758,919	1,375,997
Emerson Electric	Stock	N/A	N/A	N/A	8,495	826,818	1,052,785
Energy Williams Co Inc	Stock	N/A	N/A	N/A	8,345	376,705	451,631
Eog Resources Inc	Stock	N/A	N/A	N/A	8,767	1,060,369	1,074,659
Estee Lauder Companies	Stock	N/A	N/A	N/A	1,395	204,019	104,597
Expedia Inc Del	Stock	N/A	N/A	N/A	2,560	388,582	477,005
Exxon Mobil Corporation	Stock	N/A	N/A	N/A	65,895	6,601,584	7,088,325
Facebook Inc	Stock	N/A	N/A	N/A	34,460	12,428,458	20,176,675
Fastenal Co	Stock	N/A	N/A	N/A	5,775	374,047	415,280
Fedex Corp	Stock	N/A	N/A	N/A	2,895	732,348	814,450
Fidelity Natl Information Svcs	Stock	N/A	N/A	N/A	9,045	543,333	730,565
Fifth Third Bancorp Com	Stock	N/A	N/A	N/A	10,685	368,526	451,762
Fiserv Inc	Stock	N/A	N/A	N/A	7,980	1,060,063	1,639,252
Ford Motor Co	Stock	N/A	N/A	N/A	62,780	765,288	621,522
Fortinet Inc	Stock	N/A	N/A	N/A	1,000	97,750	94,480
Fortive Corp	Stock	N/A	N/A	N/A	3,335	245,556	250,125
Freeport- Mcmoran Copper & Gold B	Stock	N/A	N/A	N/A	11,385	539,696	433,541
Gallagher Arthur J & Co	Stock	N/A	N/A	N/A	1,080	242,870	306,558
Ge Aerospace	Stock	N/A	N/A	N/A	14,595	1,476,831	2,434,300
Ge Healthcare Technologies Inc.	Stock	N/A	N/A	N/A	2,391	184,872	186,928
General Dynamics Corp	Stock	N/A	N/A	N/A	1,384	359,383	364,670
General Mills Inc	Stock	N/A	N/A	N/A	4,110	267,725	262,095
General Motors Co	Stock	N/A	N/A	N/A	16,430	590,166	875,226
Ge Aerospace	Stock	N/A	N/A	N/A	3,420	405,107	1,124,941
Gilead Sciences Inc	Stock	N/A	N/A	N/A	6,475	524,540	598,096
Global Markets Inc	Stock	N/A	N/A	N/A	1,205	215,165	235,457
Global Payments Inc	Stock	N/A	N/A	N/A	2,205	280,035	247,092
Goldman Sachs Group Inc	Stock	N/A	N/A	N/A	4,685	1,883,612	2,682,725
Grainger W W Inc	Stock	N/A	N/A	N/A	465	472,170	490,133
Halliburton Co	Stock	N/A	N/A	N/A	17,480	631,902	475,281
Hca Hldgs Inc Com	Stock	N/A	N/A	N/A	2,675	724,069	802,901
Health Care Biogen Idec Inc	Stock	N/A	N/A	N/A	1,140	294,998	174,329
Health Care Lilly Eli & Co	Stock	N/A	N/A	N/A	12,425	7,242,781	9,592,100
Hershey Co Common Stock	Stock	N/A	N/A	N/A	1,575	293,643	266,726
Hewlett Packard Enterprise Co	Stock	N/A	N/A	N/A	28,095	495,825	599,828
Hilton Worldwide Hldgs Inc	Stock	N/A	N/A	N/A	5,330	970,540	1,317,363
Home Depot Inc	Stock	N/A	N/A	N/A	16,225	5,622,774	6,311,363
Honeywell International Inc	Stock	N/A	N/A	N/A	6,880	1,442,805	1,554,123
Howmet Aerospace Inc Com	Stock	N/A	N/A	N/A	5,355	595,410	585,676
Hubbell Inc	Stock	N/A	N/A	N/A	500	209,633	209,445
Humana Inc	Stock	N/A	N/A	N/A	2,155	986,581	546,745
Ibm Corp	Stock	N/A	N/A	N/A	9,585	1,567,627	2,107,071
Idexx Laboratories Inc	Stock	N/A	N/A	N/A	470	260,874	194,317
Industrials Boeing Co	Stock	N/A	N/A	N/A	5,655	1,474,032	1,000,935
Industrials Illinois Tool Works Inc Wks Inc	Stock	N/A	N/A	N/A	3,280	859,163	831,677
Industrials United Rentals Inc	Stock	N/A	N/A	N/A	1,110	636,496	781,928
Ingersoll Rand Inc Com	Stock	N/A	N/A	N/A	5,250	406,035	474,915

Seafarers Pension Plan And Subsidiary
Schedule H, Line 4i – Consolidated Schedule of Assets
(Held at End of Year) – Continued
Plan #001 / EIN: 13-6100329
December 31, 2024

(a)	(b)	(c) Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares			(d)	(e)	
Identity of issuer, borrower, lessor, or similar party	Description	Collateral	Maturity date	Rate of interest	Par/ maturity value or shares	Cost	Current value
Stocks - continued							
Intel Corp	Stock	N/A	N/A	N/A	39,400	1,979,850	789,970
Intercontinentalexchange Group I	Stock	N/A	N/A	N/A	6,750	866,903	1,005,818
Intuit Inc	Stock	N/A	N/A	N/A	2,825	1,765,710	1,775,513
Intuitive Surgical Inc	Stock	N/A	N/A	N/A	3,110	1,049,190	1,623,296
Iqvia Hldgs Inc	Stock	N/A	N/A	N/A	2,235	517,134	439,200
Jacobs Engineering Group Inc.	Stock	N/A	N/A	N/A	2,390	255,545	319,352
Johnson & Johnson	Stock	N/A	N/A	N/A	37,540	5,884,020	5,429,035
Johnson Controls Internation	Stock	N/A	N/A	N/A	9,705	559,396	766,016
Jpmorgan Chase & Co	Stock	N/A	N/A	N/A	37,640	6,402,564	9,022,684
Kenvue Inc Com	Stock	N/A	N/A	N/A	7,614	163,929	162,559
Keurig Dr Pepper Inc Com	Stock	N/A	N/A	N/A	9,365	312,042	300,804
Kimberly Clark Corp	Stock	N/A	N/A	N/A	1,755	213,250	229,975
Kkr Co Inc Cl- A	Stock	N/A	N/A	N/A	10,340	1,270,554	1,529,389
Kla-Tencor Corp	Stock	N/A	N/A	N/A	1,200	697,560	756,144
Kroger Co	Stock	N/A	N/A	N/A	4,430	202,495	270,895
L3 Harris Technologies Inc Com	Stock	N/A	N/A	N/A	1,335	281,178	280,724
Labcorp Holdings Inc Com	Stock	N/A	N/A	N/A	805	182,968	184,603
Lam Research Corporation Com	Stock	N/A	N/A	N/A	11,500	900,749	830,645
Lennar Corp Cl A	Stock	N/A	N/A	N/A	2,620	409,550	357,289
Linde Plc Shs	Stock	N/A	N/A	N/A	2,460	1,010,347	1,029,928
Lockheed Martin Corp	Stock	N/A	N/A	N/A	2,905	1,316,662	1,411,656
Lowes Companies Inc Cos Inc	Stock	N/A	N/A	N/A	10,541	2,345,900	2,601,519
Lululemon Athletica Inc	Stock	N/A	N/A	N/A	1,540	422,370	588,911
M & T Bank Corp	Stock	N/A	N/A	N/A	1,600	219,328	300,816
Marathon Pete Corp	Stock	N/A	N/A	N/A	4,605	683,198	642,398
Marriott Intl Inc New Cl A	Stock	N/A	N/A	N/A	3,320	748,693	926,081
Marsh & McLennan Cos Inc	Stock	N/A	N/A	N/A	4,725	895,246	1,003,637
Martin Marietta Materials Inc	Stock	N/A	N/A	N/A	980	499,463	506,170
Masco Corp	Stock	N/A	N/A	N/A	2,315	155,059	168,000
Mastercard Inc	Stock	N/A	N/A	N/A	11,235	4,791,840	5,916,014
Match Group Inc New Com	Stock	N/A	N/A	N/A	3,195	116,618	104,508
Mcdonalds Corp	Stock	N/A	N/A	N/A	11,200	3,320,912	3,246,768
Mckesson Corp	Stock	N/A	N/A	N/A	2,035	942,164	1,159,767
Medtronic Plc	Stock	N/A	N/A	N/A	15,725	1,295,426	1,256,113
Merck & Co Inc	Stock	N/A	N/A	N/A	39,175	4,270,859	3,897,129
Metlife Inc	Stock	N/A	N/A	N/A	13,525	894,408	1,107,427
Micron Technology Inc	Stock	N/A	N/A	N/A	10,680	911,431	898,829
Microsoft Corp	Stock	N/A	N/A	N/A	95,850	36,852,411	40,400,775
Monolithic Power Systems Inc	Stock	N/A	N/A	N/A	365	272,522	215,971
Moody'S Corporation	Stock	N/A	N/A	N/A	2,050	800,648	970,409
Motorola Solutions Inc.	Stock	N/A	N/A	N/A	915	286,477	422,940
Msci Inc Cl A	Stock	N/A	N/A	N/A	900	509,085	540,009
Nasdaq Stock Market Inc	Stock	N/A	N/A	N/A	4,295	249,711	332,046
Netapp Inc	Stock	N/A	N/A	N/A	4,718	496,183	547,665
Netflix.Com Inc	Stock	N/A	N/A	N/A	6,898	3,358,498	6,148,325
Newmont Mng Corp	Stock	N/A	N/A	N/A	9,955	397,934	370,525
Nike Inc Cl B	Stock	N/A	N/A	N/A	19,140	2,078,030	1,448,324
Norfolk Southern Corp	Stock	N/A	N/A	N/A	1,285	303,748	301,590
Northrop Grumman Corp	Stock	N/A	N/A	N/A	2,001	936,748	939,049
Nvidia Corp	Stock	N/A	N/A	N/A	320,140	19,162,647	42,991,601
Nxp Semiconductors Nv	Stock	N/A	N/A	N/A	2,600	597,168	540,410
O Reilly Automotive Inc New	Stock	N/A	N/A	N/A	475	451,288	563,255
Occidental Petroleum Corp	Stock	N/A	N/A	N/A	8,575	512,013	423,691
Oneok Inc	Stock	N/A	N/A	N/A	3,260	294,920	327,304
Oracle Corporation	Stock	N/A	N/A	N/A	19,340	2,039,016	3,222,818
Otis Worldwide Corp Com	Stock	N/A	N/A	N/A	4,720	422,298	437,119
Paccar Inc	Stock	N/A	N/A	N/A	5,440	531,216	565,869
Palantir Technologies Inc Cl A	Stock	N/A	N/A	N/A	18,420	1,058,129	1,393,105
Palo Alto Networks Inc	Stock	N/A	N/A	N/A	6,300	905,767	1,146,348
Parker Hannifin Corp	Stock	N/A	N/A	N/A	1,485	684,140	944,505
Paychex Inc	Stock	N/A	N/A	N/A	1,890	225,118	265,016
Paypal Hldgs Inc	Stock	N/A	N/A	N/A	10,795	662,921	921,353
Pepsico Inc	Stock	N/A	N/A	N/A	15,325	2,615,728	2,330,320
Pfizer Inc	Stock	N/A	N/A	N/A	73,450	2,114,626	1,948,629
Philip Morris Intl Inc	Stock	N/A	N/A	N/A	14,045	1,321,354	1,690,316
Phillips 66	Stock	N/A	N/A	N/A	6,415	854,093	730,861

Seafarers Pension Plan And Subsidiary
Schedule H, Line 4i – Consolidated Schedule of Assets
(Held at End of Year) – Continued
Plan #001 / EIN: 13-6100329
December 31, 2024

(a)	(b)	(c) Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares				(d)	(e)
Identity of issuer, borrower, lessor, or similar party	Description	Collateral	Maturity date	Rate of interest	Par/ maturity value or shares	Cost	Current value
Stocks - continued							
Pnc Finl Svcs Group Inc	Stock	N/A	N/A	N/A	4,800	743,280	925,680
Procter & Gamble Co	Stock	N/A	N/A	N/A	24,442	3,629,266	4,097,701
Progressive Corp	Stock	N/A	N/A	N/A	6,990	1,113,367	1,674,874
Prudential Finl Inc Jr Sb Gbl	Stock	N/A	N/A	N/A	4,885	506,623	579,019
Qualcomm Inc	Stock	N/A	N/A	N/A	10,723	1,550,867	1,647,267
Quanta Svcs Inc	Stock	N/A	N/A	N/A	2,460	565,319	777,483
Quest Diagnostics Inc	Stock	N/A	N/A	N/A	1,320	182,002	199,135
Raymond James Finl Inc	Stock	N/A	N/A	N/A	5,975	666,213	928,097
Regeneron Pharmaceuticals Inc	Stock	N/A	N/A	N/A	1,020	895,856	726,577
Regions Finl Corp	Stock	N/A	N/A	N/A	26,840	520,159	631,277
Rockwell Automation Inc	Stock	N/A	N/A	N/A	1,050	326,004	300,080
Roper Inds Inc New	Stock	N/A	N/A	N/A	930	507,008	483,461
Ross Stores Inc	Stock	N/A	N/A	N/A	3,435	475,370	519,612
Royal Caribbean Cruises Ltd	Stock	N/A	N/A	N/A	3,695	774,462	852,400
Rtx Corporation	Stock	N/A	N/A	N/A	17,594	1,480,359	2,035,978
S&P Global Inc	Stock	N/A	N/A	N/A	4,326	1,905,690	2,154,478
Salesforce Inc	Stock	N/A	N/A	N/A	9,175	2,414,310	3,067,478
Schlumberger Ltd	Stock	N/A	N/A	N/A	20,680	1,076,187	792,871
Schwab Charles Corp	Stock	N/A	N/A	N/A	18,305	1,259,384	1,354,753
Servicenow Inc	Stock	N/A	N/A	N/A	1,850	1,307,007	1,961,222
Sherwin Williams Co	Stock	N/A	N/A	N/A	1,305	407,030	443,609
Solventum Corp Com	Stock	N/A	N/A	N/A	1,626	112,590	107,414
Stanley Black & Decker Inc	Stock	N/A	N/A	N/A	2,635	258,494	211,564
Starbucks Corp	Stock	N/A	N/A	N/A	15,047	1,444,662	1,373,039
Stryker Corp	Stock	N/A	N/A	N/A	3,080	922,337	1,108,954
Synchrony Finl	Stock	N/A	N/A	N/A	5,010	191,332	325,650
Synopsys Inc	Stock	N/A	N/A	N/A	1,775	913,965	861,514
Sysco	Stock	N/A	N/A	N/A	4,260	311,534	325,720
Targa Res Corp	Stock	N/A	N/A	N/A	2,005	295,994	357,893
Target Corp	Stock	N/A	N/A	N/A	1,400	199,388	189,252
Te Connectivity Plc Ord Shs	Stock	N/A	N/A	N/A	1,625	228,313	232,326
Tesla Mtrs Inc	Stock	N/A	N/A	N/A	42,135	10,439,591	17,015,798
Texas Instrs Inc	Stock	N/A	N/A	N/A	8,950	1,525,617	1,678,215
The Cigna Group	Stock	N/A	N/A	N/A	4,740	1,419,393	1,308,904
Thermo Fisher Scientific Inc Sr	Stock	N/A	N/A	N/A	7,170	3,853,311	3,730,049
Tjx Companies Inc New	Stock	N/A	N/A	N/A	21,330	2,000,967	2,576,877
T-Mobile Us Inc	Stock	N/A	N/A	N/A	9,570	1,534,358	2,112,386
Tractor Supply Co	Stock	N/A	N/A	N/A	5,625	241,909	298,463
Trane Technologies Plc	Stock	N/A	N/A	N/A	2,465	601,214	910,448
Transdigm Group Inc	Stock	N/A	N/A	N/A	350	354,060	443,548
Travelers Cos Inc	Stock	N/A	N/A	N/A	4,305	820,059	1,037,031
Truist Financial Corp Com	Stock	N/A	N/A	N/A	15,745	581,305	683,018
Tyson Foods Inc Class A	Stock	N/A	N/A	N/A	2,460	132,225	141,302
Uber Technologies Inc	Stock	N/A	N/A	N/A	17,155	1,112,527	1,034,790
Union Pacific Corp	Stock	N/A	N/A	N/A	6,960	1,709,515	1,587,158
United Parcel Service	Stock	N/A	N/A	N/A	7,445	1,170,577	938,815
Unitedhealth Group Inc	Stock	N/A	N/A	N/A	14,330	7,544,315	7,248,974
Us Bancorp Del	Stock	N/A	N/A	N/A	19,075	847,895	912,357
Valero Energy Corp Corp New	Stock	N/A	N/A	N/A	3,940	512,200	483,005
Veralto Corp Com	Stock	N/A	N/A	N/A	3,305	271,869	336,614
Verizon Comms Inc	Stock	N/A	N/A	N/A	64,175	2,419,398	2,566,358
Vertex Pharmaceuticals Inc	Stock	N/A	N/A	N/A	1,615	657,127	650,361
Vertiv Holdings, Llc	Stock	N/A	N/A	N/A	3,090	398,324	351,055
Visa Inc Cl A	Stock	N/A	N/A	N/A	22,780	5,930,773	7,199,391
Vulcan Materials Matts Co	Stock	N/A	N/A	N/A	1,900	453,314	488,737
Wabtec Corp	Stock	N/A	N/A	N/A	2,040	258,876	386,764
Walt Disney Co	Stock	N/A	N/A	N/A	30,605	2,763,325	3,407,867
Warner Bros. Discovery Inc.	Stock	N/A	N/A	N/A	28,459	323,863	300,812
Waste Management Inc	Stock	N/A	N/A	N/A	4,580	820,278	924,198
Wells Fargo & Co & Co New	Stock	N/A	N/A	N/A	42,165	2,075,361	2,961,670
Zimmer Biomet Holdings, Inc	Stock	N/A	N/A	N/A	1,795	218,452	189,606
Zoetis Inc	Stock	N/A	N/A	N/A	6,862	1,354,353	1,118,009

Seafarers Pension Plan And Subsidiary
Schedule H, Line 4i – Consolidated Schedule of Assets
(Held at End of Year) – Continued
Plan #001 / EIN: 13-6100329
December 31, 2024

(a)	(b)	(c) Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares				(d)	(e)
Identity of issuer, borrower, lessor, or similar party	Description	Collateral	Maturity date	Rate of interest	Par/ maturity value or shares	Cost	Current value
Registered investment companies:							
Alps Etf Tr	ETF	N/A	N/A	N/A	29,739	1,264,502	1,432,230
Comerica Short Term Fund- Principal Swee	ETF	N/A	N/A	N/A	23	23	23
First Tr Exchange-Traded Fd Ii	ETF	N/A	N/A	N/A	13,310	785,024	860,225
Goldman Sachs Financial Square- Principa	Mutual Fund	N/A	N/A	N/A	2,698	2,698	2,698
Goldman Sachs Financial Square- Principa	Mutual Fund	N/A	N/A	N/A	3,736,987	3,736,987	3,736,987
Invesco	ETF	N/A	N/A	N/A	51,510	1,858,544	1,927,504
Invesco Qqq Tr	ETF	N/A	N/A	N/A	17,710	8,256,456	9,053,883
Invesco Stit Treasury Institutional- Pri	ETF	N/A	N/A	N/A	44,312,030	44,312,030	44,312,030
Ishares	ETF	N/A	N/A	N/A	133,745	7,218,218	7,804,021
Ishares	ETF	N/A	N/A	N/A	20,400	2,162,750	2,109,156
Ishares Tr	ETF	N/A	N/A	N/A	41,435	5,628,945	5,478,121
Ishares Tr	ETF	N/A	N/A	N/A	29,556	4,398,312	4,714,773
Select Sector Spdr	ETF	N/A	N/A	N/A	107,165	9,211,938	9,016,863
Select Sector Spdr	ETF	N/A	N/A	N/A	17,910	1,599,193	1,534,171
Select Sector Spdr	ETF	N/A	N/A	N/A	428,029	16,249,556	20,686,642
Select Sector Spdr	ETF	N/A	N/A	N/A	158,155	18,028,088	20,838,503
Select Sector Spdr	ETF	N/A	N/A	N/A	239,880	46,331,806	56,323,666
Select Sector Spdr	ETF	N/A	N/A	N/A	258,585	18,625,878	20,327,367
Select Sector Spdr	ETF	N/A	N/A	N/A	284,660	11,386,833	11,577,122
Select Sector Spdr	ETF	N/A	N/A	N/A	229,220	14,516,503	17,349,662
Spdr Bloomberg Barclays	ETF	N/A	N/A	N/A	60,455	3,370,826	3,353,439
Spdr Bloomberg Barclays	ETF	N/A	N/A	N/A	7,680	749,678	368,331
Spdr Bloomberg Barclays	ETF	N/A	N/A	N/A	35,820	2,617,131	2,850,914
Spdr Nuvven Ice Municipal Bond	ETF	N/A	N/A	N/A	19,625	2,708,146	2,597,761
Spdr S&P 500 Etf Trust	ETF	N/A	N/A	N/A	9,710	4,897,596	5,690,837
Total registered investment companies						229,917,661	253,946,929
Municipal bonds:							
North Tex Twy Auth Rev	Municipal Bond	N/A	1/1/2049	6.718%	220,000	271,449	244,499
Total municipal bonds						271,449	244,499
Common collective trusts:							
AFL-CIO Building Investment Trust	Comm. Coll. Tr.	N/A	N/A	N/A	8,827	48,093,944	48,277,003
AFL-CIO Housing Investment Trust	Comm. Coll. Tr.	N/A	N/A	N/A	40,866	39,782,882	39,952,880
Asb Labor Equity Index Fund	Comm. Coll. Tr.	N/A	N/A	N/A	5,678,964	261,402,908	324,035,180
Asb Allegiance Real Estate Fund	Comm. Coll. Tr.	N/A	N/A	N/A	45,092	74,581,246	63,453,636
Blackrock Liquidity Funds	Comm. Coll. Tr.	N/A	N/A	N/A	7	7	7
Jpmcb Strategic Property Fund	Comm. Coll. Tr.	N/A	N/A	N/A	5,209,014	60,823,087	57,590,859
Mackay Shields Core Fixed Income	Comm. Coll. Tr.	N/A	N/A	N/A	15,130,315	163,082,639	166,887,370
Total common collective trusts						647,766,713	700,196,935
Alternative investment:							
Wellsap Montgomery U.S. Core	Comm. Coll. Tr.	N/A	N/A	N/A	13,718,441	148,772,110	145,931,961
						148,772,110	145,931,961
Wholly-owned corporation							
* Seafarers Maryland Building Corp.	Bldg. Corp.	N/A	N/A	N/A	N/A	5,278,939	17,527,781
Total investments						<u>\$ 1,848,645,927</u>	<u>\$ 2,049,418,910</u>

* - Party-In-Interest

Seafarers Pension Plan And Subsidiary
Schedule H, Line 4j – Schedule of Reportable Transactions
Plan #001 / EIN: 13-6100329
December 31, 2024

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Description of asset	Purchase price	Selling price	Cost of asset	Current value asset on transaction date	Net gain or (loss)	
Series of transactions:						
GOLDMAN SACHS FIN SQ TREA INST	\$ 391,591,732	\$ 392,722,845	\$ 392,722,845	\$ 784,314,577	\$ -	
UNITED STATES TREASURY BONDS 8/15/2024	96,451,060	95,736,579	96,451,060	192,187,639	(714,482)	
FNMA POOL FS8509 3.5% 03/01/2053	81,152,286	80,315,624	81,152,286	161,467,909	(836,662)	
INVESCO STIT TREASURY INSTL	57,900,472	79,318,734	79,318,734	137,219,207	-	
COMERICA SHORT TERM FUND	54,634,042	54,666,121	54,666,121	109,300,163	-	
FHLMC POOL SD-8368 6.00% 10/01/2053	47,966,371	48,785,100	47,966,371	96,751,470	818,729	

The following items are not applicable:

- (a) Identity of party involved
- (e) Lease rental
- (f) Expenses incurred with transaction

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB, Line 6 – Summary of Plan Provisions

PARTICIPATION:	<i>Immediate</i>
NORMAL RETIREMENT BENEFIT:	
Eligibility	<i>For Seamen: Age 65 and 5,475 days of Service. For Boatmen: Age 62 and 5,475 days of Service</i>
Monthly Benefit	<i>For Seamen, \$700.00 per month plus \$15.00 per month for each 120 days of employment in excess of 5,475</i> <i>For Boatmen, \$440.00 per month</i>
EARLY NORMAL RETIREMENT BENEFITS:	
Eligibility	<i>For an Employee whose Employer pays at least \$11.39 per man day, age 55 and 7,300 days of Service which must include 125 days during the calendar year preceding application date.</i>
Monthly Benefit	<i>For Seamen, \$925.00 per month plus \$15.00 per month for each additional 120 days of employment beyond 7,300.</i> <i>For Boatmen \$440.00 per month plus \$25.00 per month for each additional 365 days of Service beyond 7,300.</i>
Normal Form Of Benefit	<i>Benefits will be paid as a 5-year period certain for initial retirement on or after January 1, 2018</i>
DISABILITY:	<i>For Seamen, \$700.00 per month. For Boatmen, \$440.00 per month</i>
CREDITED SERVICE:	<i>Based upon the days for which an Employer is contributing to the Fund. Vacation days are counted as credited service for Seamen once the participant attains 2,000 days (was 3,000 days before to 7/1/22)</i>

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB, Line 6 – Summary of Plan Provisions (Continued)

**EARLY NORMAL PENSION SUPPLEMENT:
Eligibility**

Meets requirements for Early Normal Pension and accumulates 730 days after the later of (i) date eligible for Early Normal Pension, or (ii) July 15, 1972 for Seamen or June 15, 1978 for Boatmen whose Employer is paying the appropriate contribution rate, and accumulates at least 125 days after December 31, 1978.

Monthly Benefit

A lump sum equal to 12 times the employee's Monthly Pension, payable on the January 1st following retirement.

**SPECIAL EARLY NORMAL PENSION:
Eligibility**

Meets requirements for Early Normal Retirement, but does not have credit for at least 125 days of Service during the calendar year prior to his date of application.

Monthly Benefit

A monthly benefit actuarially equivalent to the Normal Retirement Benefit.

DEFERRED VESTED PENSION:

Percentage of Regular Normal Pension based on number of days of Service.

WAGE RELATED PENSION:

In lieu of the Normal, Early Normal, or Disability Pension, a Monthly pension of 2% of average base monthly earnings for each 365 days of service, if larger.

DEATH BENEFIT:

Pensioners are entitled to either a \$5,000 or \$4,000 Death benefit based on the contribution rate while employed.

CALCULATION OF WAGES:

Wages earned on or after 2006 are based upon days worked. Wages earned before 2006 are based upon days of Credited Service.

Seafarers Pension Plan And Subsidiary
Schedule H, Line 4i – Consolidated Schedule of Assets
(Held at End of Year)
Plan #001 / EIN: 13-6100329
December 31, 2024

(a)	(b)	(c) Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares				(d)	(e)
Identity of issuer, borrower, lessor, or similar party	Description	Collateral	Maturity date	Rate of interest	Par/ maturity value or shares	Cost	Current value
U.S. government and government agencies:							
Federal Home Ln Mtg Corp Partn	Note	N/A	9/1/2043	6.000%	162,729	\$ 170,226	\$ 168,933
Federal Home Ln Mtg Corp Partn	Note	N/A	9/1/2043	4.500%	83,730	83,224	80,556
Federal Home Ln Mtg Corp Partn	Note	N/A	4/1/2044	7.170%	18,806	19,658	19,129
Federal Home Ln Mtg Corp Partn	Note	N/A	4/1/2044	4.500%	350	350	340
Federal Home Ln Mtg Corp Partn C	Note	N/A	7/1/2038	4.500%	814	814	790
Federal Home Ln Mtg Corp Partn C	Note	N/A	10/1/2041	4.500%	1,268	1,268	1,231
Federal Home Ln Mtg Corp Partn C	Note	N/A	2/1/2039	5.000%	62,689	63,797	62,550
Federal Home Ln Mtg Corp Partn C	Note	N/A	6/1/2039	3.000%	37,158,360	32,002,638	31,602,071
Federal Home Ln Mtg Corp Partn C	Note	N/A	6/1/2039	5.500%	16,097,028	15,963,724	15,890,342
Federal Home Ln Mtg Corp Partn C	Note	N/A	2/1/2040	5.500%	16,853,301	16,605,769	16,636,905
Federal Home Ln Mtg Gold Pool	Note	N/A	1/1/2044	5.000%	47,527,891	47,678,195	45,887,704
Federal Home Loan Mtg Corp	Note	N/A	5/1/2052	5.500%	12,592,256	12,606,029	12,430,571
Federal Natl Mtg Assn Gtd Mtg	Note	N/A	3/1/2041	4.500%	129,460	128,731	124,953
Federal Natl Mtg Assn Gtd Mtg	Note	N/A	7/1/2041	4.500%	423,971	419,977	406,830
Federal Natl Mtg Assn Gtd Mtg	Note	N/A	8/1/2041	4.000%	196,131	190,622	184,547
Federal Natl Mtg Assn Gtd Mtg	Note	N/A	10/1/2041	4.000%	103,729	101,040	97,998
Federal Natl Mtg Assn Gtd Mtg	Note	N/A	7/1/2039	5.000%	49,013	49,804	48,792
Federal Natl Mtg Assn Gtd Mtg	Note	N/A	9/1/2042	4.000%	187,466	182,702	184,437
Federal Natl Mtg Assn Gtd Mtg	Note	N/A	9/1/2042	4.000%	66,647	64,829	62,824
Federal Natl Mtg Assn Gtd Mtg	Note	N/A	6/1/2043	5.000%	503,800	511,352	501,175
Federal Natl Mtg Assn Gtd Mtg	Note	N/A	9/1/2043	5.000%	340,878	345,987	339,384
Federal Natl Mtg Assn Gtd Mtg	Note	N/A	10/1/2043	5.000%	171,953	174,530	171,473
Federal Natl Mtg Assn Gtd Mtg	Note	N/A	4/1/2044	4.000%	99,200	96,517	93,597
Federal Natl Mtg Assn Gtd Mtg	Note	N/A	10/1/2043	4.000%	65,243	63,432	61,371
Federal Natl Mtg Assn Gtd Mtg	Note	N/A	11/1/2043	4.500%	225,043	224,753	218,175
Federal Natl Mtg Assn Gtd Mtg	Note	N/A	7/1/2044	4.500%	665,639	664,235	645,337
Federal Natl Mtg Assn Gtd Mtg Pa	Note	N/A	5/1/2040	4.500%	1,340,678	1,330,972	1,293,942
Federal Natl Mtg Assn Pool	Note	N/A	9/1/2043	3.000%	201,826	186,415	178,071
Federal Natl Mtg Assn Pool	Note	N/A	11/1/2036	3.500%	46,996	44,422	42,821
Federal Natl Mtg Assn Pool	Note	N/A	5/1/2037	3.000%	53,487	49,274	47,195
Federal Natl Mtg Assn Pool	Note	N/A	1/1/2038	4.500%	212,629	211,567	204,961
Federal Natl Mtg Assn Pool Nbr	Note	N/A	12/1/2033	4.000%	122,084	118,453	114,429
Federal Natl Mtg Assn Pool Nbr	Note	N/A	9/1/2041	4.500%	577,218	573,622	557,096
Federal Natl Mtg Assn Pool Nbr	Note	N/A	9/1/2041	5.000%	130,786	132,558	129,311
Federal Natl Mtg Assn Pool Nbr	Note	N/A	2/1/2041	5.000%	48,182	48,762	47,567
Federal Natl Mtg Assn Pool Nbr	Note	N/A	4/1/2044	4.500%	406,633	403,599	390,697
Federal Natl Mtg Assn Pool Nbr	Note	N/A	9/1/2043	5.000%	105,389	106,149	103,825
Federal Natl Mtg Assn Pool Nbr	Note	N/A	10/1/2043	5.000%	161,556	162,453	158,362
Federal Natl Mtg Assn Pool Nbr	Note	N/A	1/1/2034	4.500%	378,476	375,652	363,643
Federal Natl Mtg Assn Pool Nbr	Note	N/A	2/1/2036	5.500%	139,819	143,980	140,624
Federal Natl Mtg Assn Pool Nbr	Note	N/A	2/1/2037	6.050%	37,357	37,586	37,491
Federal Natl Mtg Assn Pool Nbr	Note	N/A	5/1/2037	6.720%	33,799	33,854	34,332
Federal Natl Mtg Assn Pool Nbr	Note	N/A	12/1/2037	5.500%	51	52	51
Federal Natl Mtg Assn Pool Nbr	Note	N/A	5/1/2031	5.500%	296	304	300
Federal Natl Mtg Assn Pool Nbr	Note	N/A	12/1/2043	5.500%	348	359	352
Fhlmc	Note	N/A	12/15/2041	5.500%	237	245	238
Fhlmc Pool #5d-8408	Note	N/A	3/1/2054	5.500%	1,808	1,852	1,822
Fhlmc Pool #5d-8438	Note	N/A	6/1/2054	4.500%	106,055	105,377	105,163
Fhlmc Pool #5d-8468	Note	N/A	10/1/2054	5.000%	117,254	118,626	115,642
Fhlmc Pool #5d-8469	Note	N/A	10/1/2054	5.000%	9,346,259	9,246,347	9,033,065
Fnma Pool #Ma5009	Note	N/A	5/1/2053	5.500%	11,268,328	11,227,832	11,123,642
Fnma Pool #Ma5470	Note	N/A	9/1/2054	5.000%	20,991,961	21,011,641	20,268,158
Fnma Pool #Ma5496	Note	N/A	10/1/2054	5.500%	96,397	99,273	96,823
Gnma I & II - Single Issuer	Note	N/A	4/15/2038	4.000%	595,489	572,908	555,145
Gnma II Gtd Ctf Multi Issuer	Note	N/A	8/20/2048	4.000%	531,693	513,424	495,687
Gnma II Gtd Ctf Multi Issuer	Note	N/A	5/20/2048	5.000%	7,027,960	6,981,716	6,832,583
Gnma II Gtd Pass Thru Ctf Multip	Note	N/A	4/20/2040	5.000%	75,093	76,484	74,833
Government Natl Mtg Assn	Note	N/A	4/20/2053	6.000%	92,076	93,777	93,229
Government Natl Mtg Assn	Note	N/A	3/15/2033	5.500%	30,679	30,921	31,115
United States Treas Bill	Note	N/A	2/15/2033	0.000%	3,283,700	3,156,040	3,164,370
United States Treas	Note	N/A	5/15/2033	4.500%	1,890,000	1,867,556	1,801,983
United States Treas	Note	N/A	8/15/2033	4.630%	1,595,000	1,610,576	1,546,528
United States Treas	Note	N/A	11/15/2033	3.500%	3,270,000	3,170,805	3,042,048

Seafarers Pension Plan And Subsidiary

Schedule H, Line 4i – Consolidated Schedule of Assets (Held at End of Year) – Continued

Plan #001 / EIN: 13-6100329

December 31, 2024

(a)	(b)	(c) Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares				(d)	(e)
Identity of issuer, borrower, lessor, or similar party	Description	Collateral	Maturity date	Rate of interest	Par/ maturity value or shares	Cost	Current value
U.S. government and government agencies - continued							
United States Treas	Note	N/A	2/15/2034	3.380%	7,600,000	7,293,644	6,984,248
United States Treas	Note	N/A	5/15/2034	3.880%	2,475,000	2,471,906	2,355,507
United States Treas	Note	N/A	8/15/2034	4.500%	1,500,000	1,547,009	1,493,205
United States Treas	Note	N/A	10/31/2029	4.000%	15,625,000	15,193,320	14,958,750
United States Treas	Note	N/A	10/31/2031	4.380%	14,100,000	14,318,306	13,883,283
United States Treas	Note	N/A	11/15/2034	3.880%	23,270,000	22,758,053	22,002,716
United States Treas	Note	N/A	11/30/2026	4.130%	13,105,500	13,053,309	12,954,525
United States Treas	Note	N/A	11/30/2031	4.130%	12,375,000	12,193,137	12,112,774
United States Treas Bds	Bond	N/A	11/15/2054	4.250%	21,720,000	21,551,071	21,153,977
United States Treas Bds	Bond	N/A	11/15/2044	4.250%	156,500	156,586	156,469
United States Treas	Bill	N/A	11/28/2025	4.130%	9,140,000	9,141,428	8,944,860
Total U.S. government and government agencies						302,795,977	305,149,473
Corporate obligations:							
Abbvie Inc	Bond	N/A	11/21/2026	2.950%	1,590,000	1,524,651	1,544,621
American Airls 2015-2 Pass Thru	Bond	N/A	3/22/2029	3.600%	895,970	838,111	865,399
American Tower	Bond	N/A	6/15/2030	2.100%	1,300,000	1,133,050	1,114,022
American Tower	Bond	N/A	9/15/2026	1.450%	555,000	525,086	524,686
Amgen Inc	Bond	N/A	3/2/2033	5.250%	2,060,000	2,047,462	2,044,797
Amgen Inc	Bond	N/A	3/2/2053	5.650%	5,015,000	5,023,649	4,828,292
Anadarko Pete Corp	Bond	N/A	3/15/2026	5.550%	1,079,000	1,057,377	1,082,787
Apache Corp	Bond	N/A	1/15/2037	6.000%	2,060,000	2,046,669	2,038,617
Apache Corp	Bond	N/A	9/1/2040	5.100%	2,260,000	1,931,748	1,969,364
Apache Finance Canada	Bond	N/A	12/15/2029	7.750%	1,300,000	1,434,065	1,396,499
Bayer Us Fin Llc	Bond	N/A	1/21/2029	6.250%	1,640,000	1,695,492	1,672,948
Boeing Co	Bond	N/A	2/1/2030	2.950%	1,300,000	1,167,062	1,161,056
Broadcom Inc	Bond	N/A	11/15/2031	5.150%	3,630,000	3,637,975	3,653,522
Carrier Global Corporation	Bond	N/A	2/15/2030	2.720%	1,300,000	1,180,908	1,162,915
Citigroup Inc	Bond	N/A	3/20/2030	3.980%	1,670,000	1,583,360	1,594,416
Diamondback Energy Inc	Bond	N/A	4/18/2027	5.200%	555,000	562,007	560,322
Diamondback Energy Inc	Bond	N/A	4/18/2054	5.750%	1,010,000	1,005,901	947,814
Enbridge Inc	Bond	N/A	3/8/2033	5.700%	1,575,000	1,598,408	1,591,364
Enbridge Inc	Bond	N/A	11/15/2026	5.900%	555,000	567,028	565,828
Energy Transfer Partners L P New	Bond	N/A	12/1/2030	6.400%	1,260,000	1,328,036	1,331,354
Energy Transfer, L.P.	Bond	N/A	5/15/2034	5.550%	2,200,000	2,177,108	2,188,736
Energy Transfer, L.P.	Bond	N/A	6/1/2027	5.500%	555,000	564,121	562,126
Florida Pwr & Lt Co Sr Glbl Fl	Bond	N/A	6/15/2029	5.150%	1,185,000	1,185,545	1,199,872
Glencore Funding Llc Pp	Bond	N/A	9/23/2031	2.630%	1,530,000	1,324,334	1,290,632
Halliburton Co	Bond	N/A	11/15/2025	3.800%	505,000	494,870	500,758
Marathon Oil Corp	Bond	N/A	3/15/2032	6.800%	425,000	460,639	462,540
Morgan Stanley Ixis Real Estate	Bond	N/A	11/25/2036	4.900%	29,336	9,620	9,290
Philip Morris Intl Inc	Bond	N/A	11/1/2027	4.380%	555,000	552,340	550,394
Plains All Amern Pipeline L P /	Bond	N/A	12/15/2026	4.500%	555,000	553,659	552,403
Plains All Amern Pipeline L P /	Bond	N/A	9/15/2030	3.800%	1,260,000	1,152,030	1,169,255
Plains All Amern Pipeline L P /	Bond	N/A	9/15/2034	5.700%	2,255,000	2,259,305	2,250,310
Royal Bk Cda Vr	Bond	N/A	3/15/2027	3.500%	2,575,000	2,481,167	2,511,629
Rtx Corporation	Bond	N/A	5/4/2027	3.630%	430,000	415,556	420,106
Targa Res Corp	Bond	N/A	3/30/2034	6.500%	1,575,000	1,680,579	1,664,066
* Valero Energy Corp	Bond	N/A	4/15/2032	7.500%	425,000	488,759	477,007
* Valero Energy Corp	Bond	N/A	6/15/2037	6.630%	255,000	274,510	267,480
* Valero Energy Corp	Bond	N/A	9/15/2026	3.400%	555,000	542,823	543,112
Valero Energy Corp	Bond	N/A	6/1/2028	4.350%	505,000	497,577	494,940
Valero Energy Partners Lp	Bond	N/A	3/15/2028	4.500%	1,355,000	1,330,624	1,335,773
Vulcan Materials	Bond	N/A	12/1/2029	4.950%	1,890,000	1,891,709	1,883,952
Vulcan Materials	Bond	N/A	12/1/2034	5.350%	1,310,000	1,313,994	1,306,044
Western Gas Partners Lp	Bond	N/A	6/1/2025	3.950%	225,000	219,375	223,859
Western Midstream Operating Lp	Bond	N/A	4/1/2033	6.150%	1,065,000	1,084,042	1,085,523
Total corporate obligations						54,842,331	54,600,430

Seafarers Pension Plan And Subsidiary

Schedule H, Line 4i – Consolidated Schedule of Assets (Held at End of Year) – Continued

Plan #001 / EIN: 13-6100329

December 31, 2024

(a)	(b)	(c) Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares				(d)	(e)
Identity of issuer, borrower, lessor, or similar party	Description	Collateral	Maturity date	Rate of interest	Par/ maturity value or shares	Cost	Current value
Stocks:							
3M Co	Stock	N/A	N/A	N/A	6,519	599,807	841,538
Abbott Labs	Stock	N/A	N/A	N/A	15,281	1,681,980	1,728,434
Abbvie Inc	Stock	N/A	N/A	N/A	27,295	4,229,906	4,850,322
Accenture Plc Cl A	Stock	N/A	N/A	N/A	5,820	2,042,296	2,047,418
Adobe Sys Inc	Stock	N/A	N/A	N/A	3,845	2,293,927	1,709,795
Advanced Micro Devices Inc	Stock	N/A	N/A	N/A	15,270	2,257,984	1,844,463
Aflac Inc	Stock	N/A	N/A	N/A	8,860	730,950	916,478
Agilent Technologies Inc	Stock	N/A	N/A	N/A	3,425	476,178	460,115
Air Products & Chemical Inc	Stock	N/A	N/A	N/A	1,750	479,150	507,570
Airbnb Inc Com Cl A	Stock	N/A	N/A	N/A	4,130	562,258	542,723
Allstate Corp	Stock	N/A	N/A	N/A	3,220	450,736	620,784
Alphabet Inc Cl A	Stock	N/A	N/A	N/A	91,725	12,813,065	17,363,543
Alphabet Inc Cl C	Stock	N/A	N/A	N/A	76,025	10,714,203	14,478,201
Altria Group Inc	Stock	N/A	N/A	N/A	13,030	525,630	681,339
Amazon Com Inc	Stock	N/A	N/A	N/A	147,315	22,560,294	32,319,438
American Express Co	Stock	N/A	N/A	N/A	9,055	1,696,364	2,687,433
American Intl Group Inc	Stock	N/A	N/A	N/A	9,505	643,964	691,964
Ameriprise Finl Inc	Stock	N/A	N/A	N/A	1,080	410,216	575,024
Amgen Inc	Stock	N/A	N/A	N/A	6,045	1,741,081	1,575,569
Amphenol Corp Cl A	Stock	N/A	N/A	N/A	13,635	809,279	946,951
Analog Devices Inc	Stock	N/A	N/A	N/A	4,455	884,585	946,509
Aon Plc Shs Cl A	Stock	N/A	N/A	N/A	2,640	768,293	948,182
Apollo Global Management Inc Com	Stock	N/A	N/A	N/A	2,000	338,920	330,320
Apple Inc	Stock	N/A	N/A	N/A	197,030	38,903,810	49,340,253
Applied Matls Inc	Stock	N/A	N/A	N/A	8,090	1,311,146	1,315,677
Aptiv Plc Com	Stock	N/A	N/A	N/A	2,335	209,496	141,221
Arista Networks Inc Com	Stock	N/A	N/A	N/A	10,560	658,184	1,167,197
At&T Inc	Stock	N/A	N/A	N/A	97,758	1,640,379	2,225,950
Autodesk Inc (Del)	Stock	N/A	N/A	N/A	1,365	332,350	403,453
Automatic Data Processing Inc	Stock	N/A	N/A	N/A	4,275	995,947	1,251,421
Autozone Inc	Stock	N/A	N/A	N/A	125	323,201	400,250
Axon Enterprise Inc	Stock	N/A	N/A	N/A	500	309,342	297,160
Bank New York Mellon Corp	Stock	N/A	N/A	N/A	11,540	600,657	886,618
Bank Of America Corp	Stock	N/A	N/A	N/A	99,895	3,363,465	4,390,385
Baxter Intl Inc	Stock	N/A	N/A	N/A	5,930	229,254	172,919
Becton Dickinson & Co	Stock	N/A	N/A	N/A	3,290	802,201	746,402
Berkshire Hathaway Inc Cl B	Stock	N/A	N/A	N/A	23,015	8,208,530	10,432,239
Best Buy	Stock	N/A	N/A	N/A	3,270	255,976	280,566
Blackrock Funding	Stock	N/A	N/A	N/A	1,935	1,570,833	1,983,588
Blackstone Group Inc Com	Stock	N/A	N/A	N/A	10,630	1,537,750	1,832,825
Booking Hldgs Inc	Stock	N/A	N/A	N/A	570	2,021,915	2,831,999
Boston Scientific Corp	Stock	N/A	N/A	N/A	18,355	1,061,103	1,639,469
Bristol Myers Squibb Co	Stock	N/A	N/A	N/A	33,851	1,736,895	1,914,613
Broadcom Inc	Stock	N/A	N/A	N/A	55,855	6,674,666	12,949,423
Cadence Design Sys	Stock	N/A	N/A	N/A	2,491	678,474	748,446
Capital One Finl Corp Gbl Flt	Stock	N/A	N/A	N/A	5,565	729,683	992,351
Cardinal Health Inc	Stock	N/A	N/A	N/A	4,810	484,848	568,879
Carnival Corp	Stock	N/A	N/A	N/A	17,205	388,243	428,749
Carrier Global Corporation Com	Stock	N/A	N/A	N/A	8,970	515,327	612,292
Caterpillar Inc	Stock	N/A	N/A	N/A	6,241	1,845,276	2,263,985
Cencora Inc.	Stock	N/A	N/A	N/A	2,415	495,993	542,602
Centene Corp	Stock	N/A	N/A	N/A	8,810	653,790	533,710
Charter Communications Inc New	Stock	N/A	N/A	N/A	1,365	530,548	467,881
Chevron Corporation	Stock	N/A	N/A	N/A	24,445	3,646,216	3,540,614
Chipotle Mexican Grill Inc Cl A	Stock	N/A	N/A	N/A	20,865	954,347	1,258,160
Chubb Ltd	Stock	N/A	N/A	N/A	5,131	1,159,606	1,417,695
Cintas Corp	Stock	N/A	N/A	N/A	3,080	503,382	562,716
Cisco Sys Inc	Stock	N/A	N/A	N/A	40,700	2,056,164	2,409,440
Citigroup Inc	Stock	N/A	N/A	N/A	19,315	993,564	1,359,583
Citizens Finl Group Inc	Stock	N/A	N/A	N/A	8,600	285,004	376,336
Cme Group Inc	Stock	N/A	N/A	N/A	4,609	970,655	1,070,348
Coca Cola Co	Stock	N/A	N/A	N/A	40,190	2,477,242	2,502,229
Colgate Palmolive Co	Stock	N/A	N/A	N/A	3,760	299,710	341,822
Comcast Corp Cl A	Stock	N/A	N/A	N/A	59,435	2,606,225	2,230,596
Conocophillips	Stock	N/A	N/A	N/A	17,220	1,998,725	1,707,707
Constellation Brands Inc Cl A	Stock	N/A	N/A	N/A	2,005	484,709	443,105
Copart Inc	Stock	N/A	N/A	N/A	3,895	207,841	223,534
Corning Incorporated	Stock	N/A	N/A	N/A	8,400	380,426	399,168
Corteva Inc	Stock	N/A	N/A	N/A	2,655	127,228	151,229
Costco Wholesale Corp	Stock	N/A	N/A	N/A	3,350	2,211,268	3,069,505
Crh Plc Ord	Stock	N/A	N/A	N/A	8,475	750,897	784,107

Seafarers Pension Plan And Subsidiary
Schedule H, Line 4i – Consolidated Schedule of Assets
(Held at End of Year) – Continued
Plan #001 / EIN: 13-6100329
December 31, 2024

(a)	(b)	(c) Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares				(d)	(e)
Identity of issuer, borrower, lessor, or similar party	Description	Collateral	Maturity date	Rate of interest	Par/ maturity value or shares	Cost	Current value
Stocks - continued							
Crowdstrike Holdings Inc -A	Stock	N/A	N/A	N/A	2,155	794,980	737,355
Csx Corp	Stock	N/A	N/A	N/A	22,565	782,329	728,173
Cummins Inc	Stock	N/A	N/A	N/A	1,740	416,852	606,564
Cvs/Caremark Corp	Stock	N/A	N/A	N/A	20,775	1,640,394	932,590
D R Horton Inc	Stock	N/A	N/A	N/A	2,670	426,684	373,319
Danaher Corp	Stock	N/A	N/A	N/A	9,905	2,291,423	2,273,693
Darden Restaurants Inc	Stock	N/A	N/A	N/A	2,295	377,069	428,454
Deere & Co	Stock	N/A	N/A	N/A	2,910	1,163,622	1,232,967
Dell Technologies Inc -C	Stock	N/A	N/A	N/A	2,835	386,974	326,705
Delta Air Lines Inc	Stock	N/A	N/A	N/A	11,775	473,708	712,388
Devon Energy Corporation	Stock	N/A	N/A	N/A	3,475	157,418	113,737
Dexcom Inc	Stock	N/A	N/A	N/A	5,000	403,919	388,850
Discover Finl Svcs	Stock	N/A	N/A	N/A	2,760	310,224	478,115
Dominos Pizza Inc	Stock	N/A	N/A	N/A	895	368,946	375,685
Dover Corp	Stock	N/A	N/A	N/A	1,465	225,332	274,834
Dow Inc	Stock	N/A	N/A	N/A	8,111	444,807	325,494
Dupont De Nemours Inc	Stock	N/A	N/A	N/A	2,961	227,790	225,776
Eaton Corp Plc	Stock	N/A	N/A	N/A	5,510	1,424,421	1,828,604
Ecolab Inc	Stock	N/A	N/A	N/A	1,845	365,956	432,320
Edwards Lifesciences Corp	Stock	N/A	N/A	N/A	4,420	337,025	327,213
Electronic Arts	Stock	N/A	N/A	N/A	3,165	433,004	463,040
Elevance Health Inc	Stock	N/A	N/A	N/A	3,730	1,758,919	1,375,997
Emerson Electric	Stock	N/A	N/A	N/A	8,495	826,818	1,052,785
Energy Williams Co Inc	Stock	N/A	N/A	N/A	8,345	376,705	451,631
Eog Resources Inc	Stock	N/A	N/A	N/A	8,767	1,060,369	1,074,659
Estee Lauder Companies	Stock	N/A	N/A	N/A	1,395	204,019	104,597
Expedia Inc Del	Stock	N/A	N/A	N/A	2,560	388,582	477,005
Exxon Mobil Corporation	Stock	N/A	N/A	N/A	65,895	6,601,584	7,088,325
Facebook Inc	Stock	N/A	N/A	N/A	34,460	12,428,458	20,176,675
Fastenal Co	Stock	N/A	N/A	N/A	5,775	374,047	415,280
Fedex Corp	Stock	N/A	N/A	N/A	2,895	732,348	814,450
Fidelity Natl Information Svcs	Stock	N/A	N/A	N/A	9,045	543,333	730,565
Fifth Third Bancorp Com	Stock	N/A	N/A	N/A	10,685	368,526	451,762
Fiserv Inc	Stock	N/A	N/A	N/A	7,980	1,060,063	1,639,252
Ford Motor Co	Stock	N/A	N/A	N/A	62,780	765,288	621,522
Fortinet Inc	Stock	N/A	N/A	N/A	1,000	97,750	94,480
Fortive Corp	Stock	N/A	N/A	N/A	3,335	245,556	250,125
Freeport- Mcmoran Copper & Gold B	Stock	N/A	N/A	N/A	11,385	539,696	433,541
Gallagher Arthur J & Co	Stock	N/A	N/A	N/A	1,080	242,870	306,558
Ge Aerospace	Stock	N/A	N/A	N/A	14,595	1,476,831	2,434,300
Ge Healthcare Technologies Inc.	Stock	N/A	N/A	N/A	2,391	184,872	186,928
General Dynamics Corp	Stock	N/A	N/A	N/A	1,384	359,383	364,670
General Mills Inc	Stock	N/A	N/A	N/A	4,110	267,725	262,095
General Motors Co	Stock	N/A	N/A	N/A	16,430	590,166	875,226
Ge Aerospace	Stock	N/A	N/A	N/A	3,420	405,107	1,124,941
Gilead Sciences Inc	Stock	N/A	N/A	N/A	6,475	524,540	598,096
Global Markets Inc	Stock	N/A	N/A	N/A	1,205	215,165	235,457
Global Payments Inc	Stock	N/A	N/A	N/A	2,205	280,035	247,092
Goldman Sachs Group Inc	Stock	N/A	N/A	N/A	4,685	1,883,612	2,682,725
Grainger W W Inc	Stock	N/A	N/A	N/A	465	472,170	490,133
Halliburton Co	Stock	N/A	N/A	N/A	17,480	631,902	475,281
Hca Hldgs Inc Com	Stock	N/A	N/A	N/A	2,675	724,069	802,901
Health Care Biogen Idec Inc	Stock	N/A	N/A	N/A	1,140	294,998	174,329
Health Care Lilly Eli & Co	Stock	N/A	N/A	N/A	12,425	7,242,781	9,592,100
Hershey Co Common Stock	Stock	N/A	N/A	N/A	1,575	293,643	266,726
Hewlett Packard Enterprise Co	Stock	N/A	N/A	N/A	28,095	495,825	599,828
Hilton Worldwide Hldgs Inc	Stock	N/A	N/A	N/A	5,330	970,540	1,317,363
Home Depot Inc	Stock	N/A	N/A	N/A	16,225	5,622,774	6,311,363
Honeywell International Inc	Stock	N/A	N/A	N/A	6,880	1,442,805	1,554,123
Howmet Aerospace Inc Com	Stock	N/A	N/A	N/A	5,355	595,410	585,676
Hubbell Inc	Stock	N/A	N/A	N/A	500	209,633	209,445
Humana Inc	Stock	N/A	N/A	N/A	2,155	986,581	546,745
Ibm Corp	Stock	N/A	N/A	N/A	9,585	1,567,627	2,107,071
Idexx Laboratories Inc	Stock	N/A	N/A	N/A	470	260,874	194,317
Industrials Boeing Co	Stock	N/A	N/A	N/A	5,655	1,474,032	1,000,935
Industrials Illinois Tool Works Inc Wks Inc	Stock	N/A	N/A	N/A	3,280	859,163	831,677
Industrials United Rentals Inc	Stock	N/A	N/A	N/A	1,110	636,496	781,928
Ingersoll Rand Inc Com	Stock	N/A	N/A	N/A	5,250	406,035	474,915

Seafarers Pension Plan And Subsidiary
Schedule H, Line 4i – Consolidated Schedule of Assets
(Held at End of Year) – Continued
Plan #001 / EIN: 13-6100329
December 31, 2024

(a)	(b)	(c)			(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares					
Identity of issuer, borrower, lessor, or similar party	Description	Collateral	Maturity date	Rate of interest	Par/ maturity value or shares	Cost	Current value
Stocks - continued							
Intel Corp	Stock	N/A	N/A	N/A	39,400	1,979,850	789,970
Intercontinentalexchange Group I	Stock	N/A	N/A	N/A	6,750	866,903	1,005,818
Intuit Inc	Stock	N/A	N/A	N/A	2,825	1,765,710	1,775,513
Intuitive Surgical Inc	Stock	N/A	N/A	N/A	3,110	1,049,190	1,623,296
Iqvia Hldgs Inc	Stock	N/A	N/A	N/A	2,235	517,134	439,200
Jacobs Engineering Group Inc.	Stock	N/A	N/A	N/A	2,390	255,545	319,352
Johnson & Johnson	Stock	N/A	N/A	N/A	37,540	5,884,020	5,429,035
Johnson Controls Internation	Stock	N/A	N/A	N/A	9,705	559,396	766,016
Jpmorgan Chase & Co	Stock	N/A	N/A	N/A	37,640	6,402,564	9,022,684
Kenvue Inc Com	Stock	N/A	N/A	N/A	7,614	163,929	162,559
Keurig Dr Pepper Inc Com	Stock	N/A	N/A	N/A	9,365	312,042	300,804
Kimberly Clark Corp	Stock	N/A	N/A	N/A	1,755	213,250	229,975
Kkr Co Inc Cl- A	Stock	N/A	N/A	N/A	10,340	1,270,554	1,529,389
Kla-Tencor Corp	Stock	N/A	N/A	N/A	1,200	697,560	756,144
Kroger Co	Stock	N/A	N/A	N/A	4,430	202,495	270,895
L3 Harris Technologies Inc Com	Stock	N/A	N/A	N/A	1,335	281,178	280,724
Labcorp Holdings Inc Com	Stock	N/A	N/A	N/A	805	182,968	184,603
Lam Research Corporation Com	Stock	N/A	N/A	N/A	11,500	900,749	830,645
Lennar Corp Cl A	Stock	N/A	N/A	N/A	2,620	409,550	357,289
Linde Plc Shs	Stock	N/A	N/A	N/A	2,460	1,010,347	1,029,928
Lockheed Martin Corp	Stock	N/A	N/A	N/A	2,905	1,316,662	1,411,656
Lowes Companies Inc Cos Inc	Stock	N/A	N/A	N/A	10,541	2,345,900	2,601,519
Lululemon Athletica Inc	Stock	N/A	N/A	N/A	1,540	422,370	588,911
M & T Bank Corp	Stock	N/A	N/A	N/A	1,600	219,328	300,816
Marathon Pete Corp	Stock	N/A	N/A	N/A	4,605	683,198	642,398
Marriott Intl Inc New Cl A	Stock	N/A	N/A	N/A	3,320	748,693	926,081
Marsh & McLennan Cos Inc	Stock	N/A	N/A	N/A	4,725	895,246	1,003,637
Martin Marietta Materials Inc	Stock	N/A	N/A	N/A	980	499,463	506,170
Masco Corp	Stock	N/A	N/A	N/A	2,315	155,059	168,000
Mastercard Inc	Stock	N/A	N/A	N/A	11,235	4,791,840	5,916,014
Match Group Inc New Com	Stock	N/A	N/A	N/A	3,195	116,618	104,508
Mcdonalds Corp	Stock	N/A	N/A	N/A	11,200	3,320,912	3,246,768
Mckesson Corp	Stock	N/A	N/A	N/A	2,035	942,164	1,159,767
Medtronic Plc	Stock	N/A	N/A	N/A	15,725	1,295,426	1,256,113
Merck & Co Inc	Stock	N/A	N/A	N/A	39,175	4,270,859	3,897,129
Metlife Inc	Stock	N/A	N/A	N/A	13,525	894,408	1,107,427
Micron Technology Inc	Stock	N/A	N/A	N/A	10,680	911,431	898,829
Microsoft Corp	Stock	N/A	N/A	N/A	95,850	36,852,411	40,400,775
Monolithic Power Systems Inc	Stock	N/A	N/A	N/A	365	272,522	215,971
Moody'S Corporation	Stock	N/A	N/A	N/A	2,050	800,648	970,409
Motorola Solutions Inc.	Stock	N/A	N/A	N/A	915	286,477	422,940
Msci Inc Cl A	Stock	N/A	N/A	N/A	900	509,085	540,009
Nasdaq Stock Market Inc	Stock	N/A	N/A	N/A	4,295	249,711	332,046
Netapp Inc	Stock	N/A	N/A	N/A	4,718	496,183	547,665
Netflix.Com Inc	Stock	N/A	N/A	N/A	6,898	3,358,498	6,148,325
Newmont Mng Corp	Stock	N/A	N/A	N/A	9,955	397,934	370,525
Nike Inc Cl B	Stock	N/A	N/A	N/A	19,140	2,078,030	1,448,324
Norfolk Southern Corp	Stock	N/A	N/A	N/A	1,285	303,748	301,590
Northrop Grumman Corp	Stock	N/A	N/A	N/A	2,001	936,748	939,049
Nvidia Corp	Stock	N/A	N/A	N/A	320,140	19,162,647	42,991,601
Nxp Semiconductors Nv	Stock	N/A	N/A	N/A	2,600	597,168	540,410
O Reilly Automotive Inc New	Stock	N/A	N/A	N/A	475	451,288	563,255
Occidental Petroleum Corp	Stock	N/A	N/A	N/A	8,575	512,013	423,691
Oneok Inc	Stock	N/A	N/A	N/A	3,260	294,920	327,304
Oracle Corporation	Stock	N/A	N/A	N/A	19,340	2,039,016	3,222,818
Otis Worldwide Corp Com	Stock	N/A	N/A	N/A	4,720	422,298	437,119
Paccar Inc	Stock	N/A	N/A	N/A	5,440	531,216	565,869
Palantir Technologies Inc Cl A	Stock	N/A	N/A	N/A	18,420	1,058,129	1,393,105
Palo Alto Networks Inc	Stock	N/A	N/A	N/A	6,300	905,767	1,146,348
Parker Hannifin Corp	Stock	N/A	N/A	N/A	1,485	684,140	944,505
Paychex Inc	Stock	N/A	N/A	N/A	1,890	225,118	265,016
Paypal Hldgs Inc	Stock	N/A	N/A	N/A	10,795	662,921	921,353
Pepsico Inc	Stock	N/A	N/A	N/A	15,325	2,615,728	2,330,320
Pfizer Inc	Stock	N/A	N/A	N/A	73,450	2,114,626	1,948,629
Philip Morris Intl Inc	Stock	N/A	N/A	N/A	14,045	1,321,354	1,690,316
Phillips 66	Stock	N/A	N/A	N/A	6,415	854,093	730,861

Seafarers Pension Plan And Subsidiary
Schedule H, Line 4i – Consolidated Schedule of Assets
(Held at End of Year) – Continued
Plan #001 / EIN: 13-6100329
December 31, 2024

(a)	(b)	(c) Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares				(d)	(e)
Identity of issuer, borrower, lessor, or similar party	Description	Collateral	Maturity date	Rate of interest	Par/ maturity value or shares	Cost	Current value
Stocks - continued							
Pnc Finl Svcs Group Inc	Stock	N/A	N/A	N/A	4,800	743,280	925,680
Procter & Gamble Co	Stock	N/A	N/A	N/A	24,442	3,629,266	4,097,701
Progressive Corp	Stock	N/A	N/A	N/A	6,990	1,113,367	1,674,874
Prudential Finl Inc Jr Sb Gbl	Stock	N/A	N/A	N/A	4,885	506,623	579,019
Qualcomm Inc	Stock	N/A	N/A	N/A	10,723	1,550,867	1,647,267
Quanta Svcs Inc	Stock	N/A	N/A	N/A	2,460	565,319	777,483
Quest Diagnostics Inc	Stock	N/A	N/A	N/A	1,320	182,002	199,135
Raymond James Finl Inc	Stock	N/A	N/A	N/A	5,975	666,213	928,097
Regeneron Pharmaceuticals Inc	Stock	N/A	N/A	N/A	1,020	895,856	726,577
Regions Finl Corp	Stock	N/A	N/A	N/A	26,840	520,159	631,277
Rockwell Automation Inc	Stock	N/A	N/A	N/A	1,050	326,004	300,080
Roper Inds Inc New	Stock	N/A	N/A	N/A	930	507,008	483,461
Ross Stores Inc	Stock	N/A	N/A	N/A	3,435	475,370	519,612
Royal Caribbean Cruises Ltd	Stock	N/A	N/A	N/A	3,695	774,462	852,400
Rtx Corporation	Stock	N/A	N/A	N/A	17,594	1,480,359	2,035,978
S&P Global Inc	Stock	N/A	N/A	N/A	4,326	1,905,690	2,154,478
Salesforce Inc	Stock	N/A	N/A	N/A	9,175	2,414,310	3,067,478
Schlumberger Ltd	Stock	N/A	N/A	N/A	20,680	1,076,187	792,871
Schwab Charles Corp	Stock	N/A	N/A	N/A	18,305	1,259,384	1,354,753
Servicenow Inc	Stock	N/A	N/A	N/A	1,850	1,307,007	1,961,222
Sherwin Williams Co	Stock	N/A	N/A	N/A	1,305	407,030	443,609
Solventum Corp Com	Stock	N/A	N/A	N/A	1,626	112,590	107,414
Stanley Black & Decker Inc	Stock	N/A	N/A	N/A	2,635	258,494	211,564
Starbucks Corp	Stock	N/A	N/A	N/A	15,047	1,444,662	1,373,039
Stryker Corp	Stock	N/A	N/A	N/A	3,080	922,337	1,108,954
Synchrony Finl	Stock	N/A	N/A	N/A	5,010	191,332	325,650
Synopsys Inc	Stock	N/A	N/A	N/A	1,775	913,965	861,514
Sysco	Stock	N/A	N/A	N/A	4,260	311,534	325,720
Targa Res Corp	Stock	N/A	N/A	N/A	2,005	295,994	357,893
Target Corp	Stock	N/A	N/A	N/A	1,400	199,388	189,252
Te Connectivity Plc Ord Shs	Stock	N/A	N/A	N/A	1,625	228,313	232,326
Tesla Mtrs Inc	Stock	N/A	N/A	N/A	42,135	10,439,591	17,015,798
Texas Instrs Inc	Stock	N/A	N/A	N/A	8,950	1,525,617	1,678,215
The Cigna Group	Stock	N/A	N/A	N/A	4,740	1,419,393	1,308,904
Thermo Fisher Scientific Inc Sr	Stock	N/A	N/A	N/A	7,170	3,853,311	3,730,049
Tjx Companies Inc New	Stock	N/A	N/A	N/A	21,330	2,000,967	2,576,877
T-Mobile Us Inc	Stock	N/A	N/A	N/A	9,570	1,534,358	2,112,386
Tractor Supply Co	Stock	N/A	N/A	N/A	5,625	241,909	298,463
Trane Technologies Plc	Stock	N/A	N/A	N/A	2,465	601,214	910,448
Transdigm Group Inc	Stock	N/A	N/A	N/A	350	354,060	443,548
Travelers Cos Inc	Stock	N/A	N/A	N/A	4,305	820,059	1,037,031
Truist Financial Corp Com	Stock	N/A	N/A	N/A	15,745	581,305	683,018
Tyson Foods Inc Class A	Stock	N/A	N/A	N/A	2,460	132,225	141,302
Uber Technologies Inc	Stock	N/A	N/A	N/A	17,155	1,112,527	1,034,790
Union Pacific Corp	Stock	N/A	N/A	N/A	6,960	1,709,515	1,587,158
United Parcel Service	Stock	N/A	N/A	N/A	7,445	1,170,577	938,815
Unitedhealth Group Inc	Stock	N/A	N/A	N/A	14,330	7,544,315	7,248,974
Us Bancorp Del	Stock	N/A	N/A	N/A	19,075	847,895	912,357
Valero Energy Corp Corp New	Stock	N/A	N/A	N/A	3,940	512,200	483,005
Veralto Corp Com	Stock	N/A	N/A	N/A	3,305	271,869	336,614
Verizon Comms Inc	Stock	N/A	N/A	N/A	64,175	2,419,398	2,566,358
Vertex Pharmaceuticals Inc	Stock	N/A	N/A	N/A	1,615	657,127	650,361
Vertiv Holdings, Llc	Stock	N/A	N/A	N/A	3,090	398,324	351,055
Visa Inc Cl A	Stock	N/A	N/A	N/A	22,780	5,930,773	7,199,391
Vulcan Materials Matts Co	Stock	N/A	N/A	N/A	1,900	453,314	488,737
Wabtec Corp	Stock	N/A	N/A	N/A	2,040	258,876	386,764
Walt Disney Co	Stock	N/A	N/A	N/A	30,605	2,763,325	3,407,867
Warner Bros. Discovery Inc.	Stock	N/A	N/A	N/A	28,459	323,863	300,812
Waste Management Inc	Stock	N/A	N/A	N/A	4,580	820,278	924,198
Wells Fargo & Co & Co New	Stock	N/A	N/A	N/A	42,165	2,075,361	2,961,670
Zimmer Biomet Holdings, Inc	Stock	N/A	N/A	N/A	1,795	218,452	189,606
Zoetis Inc	Stock	N/A	N/A	N/A	6,862	1,354,353	1,118,009

Seafarers Pension Plan And Subsidiary
Schedule H, Line 4i – Consolidated Schedule of Assets
(Held at End of Year) – Continued
Plan #001 / EIN: 13-6100329
December 31, 2024

(a)	(b)	(c) Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares				(d)	(e)
Identity of issuer, borrower, lessor, or similar party	Description	Collateral	Maturity date	Rate of interest	Par/ maturity value or shares	Cost	Current value
Registered investment companies:							
Alps Etf Tr	ETF	N/A	N/A	N/A	29,739	1,264,502	1,432,230
Comerica Short Term Fund- Principal Swee	ETF	N/A	N/A	N/A	23	23	23
First Tr Exchange-Traded Fd II	ETF	N/A	N/A	N/A	13,310	785,024	860,225
Goldman Sachs Financial Square- Principa	Mutual Fund	N/A	N/A	N/A	2,698	2,698	2,698
Goldman Sachs Financial Square- Principa	Mutual Fund	N/A	N/A	N/A	3,736,987	3,736,987	3,736,987
Invesco	ETF	N/A	N/A	N/A	51,510	1,858,544	1,927,504
Invesco Qqq Tr	ETF	N/A	N/A	N/A	17,710	8,256,456	9,053,883
Invesco Stit Treasury Institutional- Pri	ETF	N/A	N/A	N/A	44,312,030	44,312,030	44,312,030
Ishares	ETF	N/A	N/A	N/A	133,745	7,218,218	7,804,021
Ishares	ETF	N/A	N/A	N/A	20,400	2,162,750	2,109,156
Ishares Tr	ETF	N/A	N/A	N/A	41,435	5,628,945	5,478,121
Ishares Tr	ETF	N/A	N/A	N/A	29,556	4,398,312	4,714,773
Select Sector Spdr	ETF	N/A	N/A	N/A	107,165	9,211,938	9,016,863
Select Sector Spdr	ETF	N/A	N/A	N/A	17,910	1,599,193	1,534,171
Select Sector Spdr	ETF	N/A	N/A	N/A	428,029	16,249,556	20,686,642
Select Sector Spdr	ETF	N/A	N/A	N/A	158,155	18,028,088	20,838,503
Select Sector Spdr	ETF	N/A	N/A	N/A	239,880	46,331,806	56,323,666
Select Sector Spdr	ETF	N/A	N/A	N/A	258,585	18,625,878	20,327,367
Select Sector Spdr	ETF	N/A	N/A	N/A	284,660	11,386,833	11,577,122
Select Sector Spdr	ETF	N/A	N/A	N/A	229,220	14,516,503	17,349,662
Spdr Bloomberg Barclays	ETF	N/A	N/A	N/A	60,455	3,370,826	3,353,439
Spdr Bloomberg Barclays	ETF	N/A	N/A	N/A	7,680	749,678	368,331
Spdr Bloomberg Barclays	ETF	N/A	N/A	N/A	35,820	2,617,131	2,850,914
Spdr Nuvven Ice Municipal Bond	ETF	N/A	N/A	N/A	19,625	2,708,146	2,597,761
Spdr S&P 500 Etf Trust	ETF	N/A	N/A	N/A	9,710	4,897,596	5,690,837
Total registered investment companies						229,917,661	253,946,929
Municipal bonds:							
North Tex Twy Auth Rev	Municipal Bond	N/A	1/1/2049	6.718%	220,000	271,449	244,499
Total municipal bonds						271,449	244,499
Common collective trusts:							
AFL-CIO Building Investment Trust	Comm. Coll. Tr.	N/A	N/A	N/A	8,827	48,093,944	48,277,003
AFL-CIO Housing Investment Trust	Comm. Coll. Tr.	N/A	N/A	N/A	40,866	39,782,882	39,952,880
Asb Labor Equity Index Fund	Comm. Coll. Tr.	N/A	N/A	N/A	5,678,964	261,402,908	324,035,180
Asb Allegiance Real Estate Fund	Comm. Coll. Tr.	N/A	N/A	N/A	45,092	74,581,246	63,453,636
Blackrock Liquidity Funds	Comm. Coll. Tr.	N/A	N/A	N/A	7	7	7
Jpmcb Strategic Property Fund	Comm. Coll. Tr.	N/A	N/A	N/A	5,209,014	60,823,087	57,590,859
Mackay Shields Core Fixed Income	Comm. Coll. Tr.	N/A	N/A	N/A	15,130,315	163,082,639	166,887,370
Total common collective trusts						647,766,713	700,196,935
Alternative investment:							
Wellsap Montgomery U.S. Core	Comm. Coll. Tr.	N/A	N/A	N/A	13,718,441	148,772,110	145,931,961
Total alternative investment						148,772,110	145,931,961
Wholly-owned corporation							
* Seafarers Maryland Building Corp.	Bldg. Corp.	N/A	N/A	N/A	N/A	5,278,939	17,527,781
Total investments						\$ 1,848,645,927	\$ 2,049,418,910

* - Party-In-Interest

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB, Line 8b (2) – Schedule of Active Participant Data

Years of credited service																				
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & up	
Attained		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.
Age	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.
Under 25	276	17,809	280	27,237	11		0		0		0		0		0		0		0	
25 to 29	176	17,402	404	36,584	245	37,363	6		0		0		0		0		0		0	
30 to 34	139	18,889	297	37,855	335	45,203	118	49,802	6		0		0		0		0		0	
35 to 39	104	18,933	214	34,493	211	42,283	136	61,476	148	62,834	3		0		0		0		0	
40 to 44	82	17,382	162	30,996	174	42,480	95	51,415	176	59,947	96	64,417	2		0		0		0	
45 to 49	43	22,363	102	31,775	134	46,728	73	50,472	117	51,002	112	63,060	70	65,131	5		0		0	
50 to 54	33	22,670	98	34,804	105	42,059	64	50,386	127	57,100	114	64,104	99	60,102	76	61,477	7		0	
55 to 59	30	20,085	65	34,869	101	42,806	86	59,949	113	54,833	116	58,368	70	60,906	142	59,228	46	61,479	1	
60 to 64	17		62	38,743	85	41,011	63	55,733	144	55,969	140	54,512	75	57,511	88	59,275	33	56,795	41	63,768
65 to 69	9		19		32	39,779	37	51,417	65	51,721	60	51,925	22	48,630	30	54,813	9		40	56,715
70 & up	4		7		8		8		12		13		4		7		1		8	

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB, Line 8b (2) – Schedule of Active Participant Data

Years of credited service																				
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & up	
Attained		Average		Average		Average		Average		Average		Average		Average		Average		Average		Average
Age	No.	Acc. Ben.	No.	Acc. Ben.	No.	Acc. Ben.	No.	Acc. Ben.	No.	Acc. Ben.	No.	Acc. Ben.	No.	Acc. Ben.	No.	Acc. Ben.	No.	Acc. Ben.	No.	Acc. Ben.
Under 25	276	5,290	280	6,488	11		0		0		0		0		0		0		0	
25 to 29	176	5,321	404	7,714	245	10,980	6		0		0		0		0		0		0	
30 to 34	139	5,363	297	7,896	335	13,830	118	17,944	6		0		0		0		0		0	
35 to 39	104	5,371	214	7,407	211	12,339	136	26,558	148	31,886	3		0		0		0		0	
40 to 44	82	5,325	162	6,995	174	12,230	95	20,505	176	31,578	96	40,923	2		0		0		0	
45 to 49	43	5,502	102	7,048	134	13,788	73	19,054	117	25,960	112	41,716	70	52,527	5		0		0	
50 to 54	33	5,469	98	7,824	105	11,961	64	19,404	127	30,535	114	40,544	99	49,759	76	55,287	7		0	
55 to 59	30	5,366	65	7,374	101	12,830	86	22,623	113	29,629	116	37,371	70	47,634	142	54,632	46	66,924	1	
60 to 64	17		62	7,774	85	12,178	63	23,378	144	30,500	140	35,516	75	48,811	88	55,042	33	59,624	41	69,485
65 to 69	9		19		32	12,308	37	21,995	65	28,624	60	37,174	22	38,498	30	52,149	9		40	60,395
70 & up	4		7		8		8		12		13		4		7		1		8	

Seafarers Pension Plan
 EIN: 13-6100329
 PN: 001

Schedule MB, Lines 9c and 9h – Schedule of Funding Standard Account Bases

SEAFARERS PENSION PLAN						EXHIBIT B1
Amortization of Bases						
Valuation Date						1/1/2024
Interest						6.00%
<u>Description</u>	<u>Date of Base Creation</u>	<u>Initial Period</u>	<u>Initial Balance</u>	<u>Outstanding Balance</u>	<u>Period Remaining</u>	<u>Beginning Year Charge or Credit</u>
(1) Charges						
(a) Loss Established 1/1/2023	1/1/2023	15	\$110,078,099	\$105,348,840	14	\$10,692,400
			Total Charges	\$105,348,840		\$10,692,400
(2) Credits						
(a) Current Year Gain	1/1/2024	15	\$82,174,151	\$82,174,151	15	\$7,981,960
			Total Credits	\$82,174,151		\$7,981,960
			GRAND TOTAL	\$23,174,689		\$2,710,440

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB, Line 6 – Statement of Actuarial Assumptions/Methods- Provisions

1) Rates of Termination prior to Retirement

Withdrawal	<i>Age</i>	<i>Probability</i>
	22	.0357
	27	.0256
	32	.0199
	37	.0194
	42	.0153
	47	.0077
	52	.0000

Disability

<i>Age</i>	<i>Probability</i>
25	.0005
35	.0006
45	.0016
55	.0088

2) Mortality

*Funding Pri-2012 BC with MP-2021
(Prior to 2021 RP-2017 BC)
Current Liability: IRS 2024 Annuitant/Non-Annuitant*

3) Investment Return

*6.00% per year for Funding
(2012 through 2013 – 6.5%, prior to 2012 – 6.75%)
3.29% per year Current Liability*

4) Administrative Expenses

Last Year's Actual Expense

5) Valuation Method

Projected Unit Credit Funding Method

6) Valuation of Assets

Market Value of Assets

7) Retirement

*Age 65 with 5 years of service
Age 62 with 25 years of service*

8) Unknowns

Based on the average of knowns

9) Married

*80% married with the female spouse
same age as the male spouse.*

10) Timing of Contributions

*Consistent with past practice,
contributions are assumed to be made
evenly throughout the plan year.*

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB, Line 8b(3) – Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2024	\$ 11,943,203	\$ 0	\$ 11,943,203
2025	\$ 11,943,203	\$ 0	\$ 11,943,203
2026	\$ 11,943,203	\$ 0	\$ 11,943,203
2027	\$ 11,943,203	\$ 0	\$ 11,943,203
2028	\$ 11,943,203	\$ 0	\$ 11,943,203
2029	\$ 11,943,203	\$ 0	\$ 11,943,203
2030	\$ 11,943,203	\$ 0	\$ 11,943,203
2031	\$ 11,943,203	\$ 0	\$ 11,943,203
2032	\$ 11,943,203	\$ 0	\$ 11,943,203
2033	\$ 11,943,203	\$ 0	\$ 11,943,203

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB, Line 8b(1) – Schedule of Projection of Expected Benefit Payments

	Funding Projected Benefit Payments			
Plan Year	Active Participants	Terminated Vested Participants	Retired Participants & Beneficiaries Receiving Payments	Total
2024	216,537	52,054	67,391,581	67,660,172
2025	26,025,381	824,169	65,402,260	92,251,810
2026	17,973,230	1,724,329	63,382,641	83,080,200
2027	20,191,571	2,486,674	61,335,421	84,013,666
2028	23,019,096	3,047,841	59,262,036	85,328,973
2029	25,068,806	3,659,593	57,164,057	85,892,456
2030	27,003,324	4,260,092	55,041,949	86,305,365
2031	27,924,877	4,752,990	52,894,446	85,572,313
2032	29,736,568	5,443,473	50,721,720	85,901,761
2033	31,498,239	5,877,690	48,523,872	85,899,801
2034	32,691,483	6,339,393	46,300,471	85,331,347
2035	34,089,732	6,784,522	44,053,445	84,927,699
2036	34,684,862	7,285,618	41,783,579	83,754,059
2037	34,721,757	7,892,628	39,489,633	82,104,018
2038	35,315,978	8,314,661	37,176,746	80,807,385
2039	35,636,574	8,660,074	34,847,903	79,144,551
2040	36,259,118	8,994,431	32,508,681	77,762,230
2041	36,136,744	9,253,639	30,149,843	75,540,226
2042	36,153,494	9,471,433	27,801,952	73,426,879
2043	36,559,175	9,584,880	25,476,605	71,620,660
2044	36,649,040	9,694,440	23,187,274	69,530,754
2045	36,533,547	9,749,716	20,949,061	67,232,324
2046	36,087,990	9,817,622	18,778,085	64,683,697
2047	36,186,072	9,824,743	16,690,990	62,701,805
2048	35,629,109	9,791,593	14,704,278	60,124,980
2049	34,911,383	9,657,015	12,833,440	57,401,838
2050	34,167,341	9,474,775	11,092,139	54,734,255
2051	33,123,139	9,290,943	9,491,557	51,905,639
2052	32,447,295	9,039,336	8,039,447	49,526,078

Funding Projected Benefit Payments				
Plan Year	Active Participants	Terminated Vested Participants	Retired Participants & Beneficiaries Receiving Payments	Total
2053	31,387,025	8,748,784	6,739,699	46,875,508
2054	30,521,256	8,437,445	5,592,159	44,550,860
2055	29,420,793	8,099,034	4,592,748	42,112,575
2056	28,226,832	7,730,253	3,734,172	39,691,257
2057	27,127,396	7,352,643	3,006,459	37,486,498
2058	26,002,213	6,934,697	2,397,906	35,334,816
2059	24,765,816	6,512,164	1,895,768	33,173,748
2060	23,604,110	6,095,820	1,486,876	31,186,806
2061	22,365,037	5,677,995	1,158,254	29,201,286
2062	21,182,568	5,262,900	897,506	27,342,974
2063	19,997,394	4,861,789	693,107	25,552,290
2064	18,809,711	4,472,709	534,717	23,817,137
2065	17,653,557	4,099,825	413,234	22,166,616
2066	16,544,956	3,744,933	320,870	20,610,759
2067	15,451,623	3,409,900	251,164	19,112,687
2068	14,399,417	3,093,796	198,835	17,692,048
2069	13,396,569	2,797,114	159,668	16,353,351
2070	12,432,365	2,520,077	130,339	15,082,781
2071	11,509,971	2,262,094	108,272	13,880,337
2072	10,628,566	2,022,158	91,495	12,742,219
2073	9,786,799	1,800,145	78,531	11,665,475

<p>Form 5500</p> <p>Department of the Treasury Internal Revenue Service</p> <p>Department of Labor Employee Benefits Security Administration</p> <p>Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p>OMB Nos. 1210 - 0110 1210 - 0089</p> <p style="font-size: 24pt; font-weight: bold; text-align: center;">2024</p> <p style="text-align: center;">This Form is Open to Public Inspection</p>
---	---	--

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

B This return/report is: a single-employer plan a DFE (specify) _____
 the first return/report the final return/report
 an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here

D Check box if filing under: Form 5558 automatic extension the DFVC program
 special extension (enter description) _____

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information - enter all requested information

1a Name of plan SEAFARERS PENSION PLAN	1b Three-digit plan number (PN) ▶	001
	1c Effective date of plan	10/01/1961
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES SEAFARERS PENSION PLAN	2b Employer Identification Number (EIN)	13-6100329
	2c Plan Sponsor's telephone number	301-899-0675
5201 CAPITAL GATEWAY DRIVE CAMP SPRINGS MD 20746-4211	2d Business code (see instructions)	483000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE			THOMAS ORZECOWSKI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			ANTHONY NACCARATO
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	October 14, 2025 11:12 AM		
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500. Form 5500 (2024)
v. 240311

Seafarers Pension Plan And Subsidiary
Schedule H, Line 4j – Schedule of Reportable Transactions
Plan #001 / EIN: 13-6100329
December 31, 2024

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Description of asset	Purchase price	Selling price	Cost of asset	Current value asset on transaction date	Net gain or (loss)	
Series of transactions:						
GOLDMAN SACHS FIN SQ TREA INST	\$ 391,591,732	\$ 392,722,845	\$ 392,722,845	\$ 784,314,577	\$ -	
UNITED STATES TREASURY BONDS 8/15/2024	96,451,060	95,736,579	96,451,060	192,187,639	(714,482)	
FNMA POOL FS8509 3.5% 03/01/2053	81,152,286	80,315,624	81,152,286	161,467,909	(836,662)	
INVESCO STIT TREASURY INSTL	57,900,472	79,318,734	79,318,734	137,219,207	-	
COMERICA SHORT TERM FUND	54,634,042	54,666,121	54,666,121	109,300,163	-	
FHLMC POOL SD-8368 6.00% 10/01/2053	47,966,371	48,785,100	47,966,371	96,751,470	818,729	

The following items are not applicable:

- (a) Identity of party involved
- (e) Lease rental
- (f) Expenses incurred with transaction

**SCHEDULE MB
(Form 5500)**

Department of the Treasury
Internal Revenue Service
Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

**Multiemployer Defined Benefit Plan and Certain
Money Purchase Plan Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2024

**This Form is Open to Public
Inspection**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan SEAFARERS PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES SEAFARERS PENSION PLAN	D Employer Identification Number (EIN) 13-6100329	

E Type of plan: (1) Multiemployer Defined Benefit (2) Money Purchase (see instructions)


1a Enter the valuation date: Month 01 Day 01 Year 2024

b Assets

(1) Current value of assets	1b(1)	1897203157
(2) Actuarial value of assets for funding standard account	1b(2)	1897203157
c (1) Accrued liability for plan using immediate gain methods	1c(1)	1279272778
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	1279272778
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	0
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	1671887204
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	75618108
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	67660171
(3) Expected plan disbursements for the plan year	1d(3)	76974352

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		08/27/2025
BRIAN J. THOMAS Signature of actuary		Date
BASIL CASTROVINCI ASSOCIATES, INC. Type or print name of actuary		23-08107
36 HOPATCHUNG ROAD, HOPATCONG, NJ 07843 Firm name		973-601-3828
Address of the firm		Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	1897203157
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	5957	778044208
(2) For terminated vested participants	4424	182058641
(3) For active participants:		
(a) Non-vested benefits.....		119226596
(b) Vested benefits.....		592557759
(c) Total active	7188	711784355
(4) Total	17569	1671887204
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2024	13145951	0			
			Totals ▶	3(b)	13145951 3(c)
					0
					0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	148.3%
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		<input type="checkbox"/> Yes <input type="checkbox"/> No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		<input type="checkbox"/> Yes <input type="checkbox"/> No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here..... <input type="checkbox"/> • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** Attained age normal
- b** Entry age normal
- c** Accrued benefit (unit credit)
- d** Aggregate
- e** Frozen initial liability
- f** Individual level premium
- g** Individual aggregate
- h** Shortfall
- i** Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		<input type="checkbox"/> Yes <input type="checkbox"/> No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	3.29 %
b Rates specified in insurance or annuity contracts.....	Pre-retirement	Post-retirement
	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	9P
(2) Females	6c(2)	9PF
d Valuation liability interest rate	6d	6.00 %
e Salary scale	6e	3.00% <input type="checkbox"/> N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	<input checked="" type="checkbox"/> Single rate <input type="checkbox"/> ERISA 4044 <input type="checkbox"/> Other <input type="checkbox"/> N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.00%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	11.5%
h Estimated investment return on current value of assets for year ending on the valuation date	6h	11.5%
i Expense load included in normal cost reported in line 9b	6i	<input type="checkbox"/> N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	9314181
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	<input type="checkbox"/>

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	82174151	7981960

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		<input type="checkbox"/> Yes <input type="checkbox"/> No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		<input type="checkbox"/> Yes <input type="checkbox"/> No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		<input type="checkbox"/> Yes <input type="checkbox"/> No
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	45149943

c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	105348840	10692400
(2) Funding waivers	9c(2)	0	0
(3) Certain bases for which the amortization period has been extended.....	9c(3)	0	0
d Interest as applicable on lines 9a, 9b, and 9c.....	9d		3071115
e Total charges. Add lines 9a through 9d	9e		58913458
Credits to funding standard account:			
f Prior year credit balance, if any.....	9f		641105068
g Employer contributions. Total from column (b) of line 3.....	9g		13145951
		Outstanding balance	
h Amortization credits as of valuation date	9h	82174151	7981960
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i		39339600
j Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL)	9j(1)	72424109	
(2) "RPA '94" override (90% current liability FFL)	9j(2)	0	
(3) FFL credit	9j(3)		0
k (1) Waived funding deficiency	9k(1)		0
(2) Other credits	9k(2)		0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l		701572579
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m		642659121
n Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	9n		
o Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the current plan year	9o(1)		0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)		0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)		0
(3) Total as of valuation date.....	9o(3)		0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	10		0
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No