

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE (specify) M, B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, C If the plan is a collectively-bargained plan, check here, D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension, E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information—enter all requested information

1a Name of plan: HALLMARK MASTER TRUST DB FIXED INCOME POOL
1b Three-digit plan number (PN): 026
1c Effective date of plan
2a Plan sponsor's name (employer, if for a single-employer plan): HALLMARK CARDS, INC. MASTER TRUST, STATE STREET BANK & TRUST, TRUSTEE
2b Employer Identification Number (EIN): 04-3328262
2c Plan Sponsor's telephone number: 816-274-8485
2d Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include plan administrator, employer/plan sponsor, and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

|  |   |
|--|---|
| <b>3a</b> Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor<br><br><b>HALLMARK BENEFIT PLANS ADVISORY COMMITTEE</b><br><br><b>2501 MCGEE ST.</b><br><b>KANSAS CITY, MO 64141</b> | <b>3b</b> Administrator's EIN<br><b>43-1669047</b><br><br><b>3c</b> Administrator's telephone number<br><b>816-274-5350</b> |
|--|---|

|  |                                   |
|--|-----------------------------------|
| <b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:<br><b>a</b> Sponsor's name<br><b>c</b> Plan Name | <b>4b</b> EIN<br><br><b>4d</b> PN |
|--|-----------------------------------|

|   |          |  |
|---|----------|--|
| <b>5</b> Total number of participants at the beginning of the plan year | <b>5</b> |  |
|---|----------|--|

|  |              |
|--|--------------|
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). |              |
| <b>a(1)</b> Total number of active participants at the beginning of the plan year .....  | <b>6a(1)</b> |
| <b>a(2)</b> Total number of active participants at the end of the plan year .....  | <b>6a(2)</b> |
| <b>b</b> Retired or separated participants receiving benefits.....   | <b>6b</b>    |
| <b>c</b> Other retired or separated participants entitled to future benefits .....   | <b>6c</b>    |
| <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....  | <b>6d</b>    |
| <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....   | <b>6e</b>    |
| <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....  | <b>6f</b>    |
| <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) .....   | <b>6g(1)</b> |
| <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....   | <b>6g(2)</b> |
| <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....  | <b>6h</b>    |

|  |          |
|--|----------|
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) ..... | <b>7</b> |
|--|----------|

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

|  |  |
|--|--|
| <b>9a</b> Plan funding arrangement (check all that apply)<br><b>(1)</b> <input type="checkbox"/> Insurance<br><b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br><b>(3)</b> <input type="checkbox"/> Trust<br><b>(4)</b> <input type="checkbox"/> General assets of the sponsor | <b>9b</b> Plan benefit arrangement (check all that apply)<br><b>(1)</b> <input type="checkbox"/> Insurance<br><b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br><b>(3)</b> <input type="checkbox"/> Trust<br><b>(4)</b> <input type="checkbox"/> General assets of the sponsor |
|--|--|

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1)**  **R** (Retirement Plan Information)
- (2)**  **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)**  **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)**  **DCG** (Individual Plan Information) – Number Attached \_\_\_\_\_
- (5)**  **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

- (1)**  **H** (Financial Information)
- (2)**  **I** (Financial Information – Small Plan)
- (3)**  **A** (Insurance Information) – Number Attached \_\_\_\_\_
- (4)**  **C** (Service Provider Information)
- (5)**  **D** (DFE/Participating Plan Information)
- (6)**  **G** (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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|  |  |   |
|--|--|---|
| <b>SCHEDULE C</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small><br><br><small>Pension Benefit Guaranty Corporation</small> | <b>Service Provider Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br><br><b>▶ File as an attachment to Form 5500.</b> | <small>OMB No. 1210-0110</small><br><br><b>2024</b><br><br><b>This Form is Open to Public Inspection.</b> |
|--|--|---|

For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

|   |  |            |
|---|--|------------|
| <b>A</b> Name of plan<br><b>HALLMARK MASTER TRUST DB FIXED INCOME POOL</b>  | <b>B</b> Three-digit plan number (PN) ▶                            | <b>026</b> |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><b>HALLMARK CARDS, INC. MASTER TRUST, STATE STREET BANK &amp; TRUST, TRUSTEE</b> | <b>D</b> Employer Identification Number (EIN)<br><b>04-3328262</b> |            |

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**WELLINGTON TRUST COMPANY**

**04-2755549**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**SEI TRUST COMPANY**

**06-1271230**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**MACKAY SHIELDS**

**13-4080466**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AMUNDI ASSET MANAGEMENT US, INC

13-1961193

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 28 51                  |   | 252996   | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>   |   | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
|                        |   |  | Yes <input type="checkbox"/> No <input type="checkbox"/>   | Yes <input type="checkbox"/> No <input type="checkbox"/>   |   | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
|                        |   |  | Yes <input type="checkbox"/> No <input type="checkbox"/>   | Yes <input type="checkbox"/> No <input type="checkbox"/>   |   | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

|  |   |  |
|--|---|--|
| <b>(a)</b> Enter service provider name as it appears on line 2             | <b>(b)</b> Service Codes<br>(see instructions)  | <b>(c)</b> Enter amount of indirect compensation |
|  |   |  |
| <b>(d)</b> Enter name and EIN (address) of source of indirect compensation | <b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |  |
|  |   |  |
| <b>(a)</b> Enter service provider name as it appears on line 2             | <b>(b)</b> Service Codes<br>(see instructions)  | <b>(c)</b> Enter amount of indirect compensation |
|  |   |  |
| <b>(d)</b> Enter name and EIN (address) of source of indirect compensation | <b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |  |
|  |   |  |
| <b>(a)</b> Enter service provider name as it appears on line 2             | <b>(b)</b> Service Codes<br>(see instructions)  | <b>(c)</b> Enter amount of indirect compensation |
|  |   |  |
| <b>(d)</b> Enter name and EIN (address) of source of indirect compensation | <b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |  |
|  |   |  |

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
|   |                                      |  |

| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
|   |                                      |  |

| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
|   |                                      |  |

| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
|   |                                      |  |

| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
|   |                                      |  |

| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
|   |                                      |  |

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |

Explanation:

|   |  |   |
|---|--|---|
| <b>SCHEDULE D</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small> | <b>DFE/Participating Plan Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br><br><b>▶ File as an attachment to Form 5500.</b> | <small>OMB No. 1210-0110</small><br><br><b>2024</b><br><br><b>This Form is Open to Public Inspection.</b> |
|---|--|---|

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

|  |  |            |
|--|--|------------|
| <b>A</b> Name of plan<br><u>HALLMARK MASTER TRUST DB FIXED INCOME POOL</u>   | <b>B</b> Three-digit plan number (PN)                              | <u>026</u> |
| <b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500<br><u>HALLMARK CARDS, INC. MASTER TRUST, STATE STREET BANK &amp; TRUST, TRUSTEE</u> | <b>D</b> Employer Identification Number (EIN)<br><u>04-3328262</u> |            |

|               |  |
|---------------|--|
| <b>Part I</b> | <b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b><br>(Complete as many entries as needed to report all interests in DFEs) |
|---------------|--|

|   |   |   |  |
|---|---|---|--|
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>MACKAY SHIELDS STRATEGIC BOND CIT</u> | <b>b</b> Name of sponsor of entity listed in (a): <u>MACKAY SHIELDS</u> |   |  |
| <b>c</b> EIN-PN <u>47-1818241-076</u>   | <b>d</b> Entity code <u>C</u>   | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>23506666</u> |  |
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:  |   |   |  |
| <b>b</b> Name of sponsor of entity listed in (a):                                       |   |   |  |
| <b>c</b> EIN-PN   | <b>d</b> Entity code  | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)                 |  |
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:  |   |   |  |
| <b>b</b> Name of sponsor of entity listed in (a):                                       |   |   |  |
| <b>c</b> EIN-PN   | <b>d</b> Entity code  | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)                 |  |
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:  |   |   |  |
| <b>b</b> Name of sponsor of entity listed in (a):                                       |   |   |  |
| <b>c</b> EIN-PN   | <b>d</b> Entity code  | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)                 |  |
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:  |   |   |  |
| <b>b</b> Name of sponsor of entity listed in (a):                                       |   |   |  |
| <b>c</b> EIN-PN   | <b>d</b> Entity code  | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)                 |  |
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:  |   |   |  |
| <b>b</b> Name of sponsor of entity listed in (a):                                       |   |   |  |
| <b>c</b> EIN-PN   | <b>d</b> Entity code  | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)                 |  |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**Part II** Information on Participating Plans (to be completed by DFEs, other than DCGs)  
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

|                               |   |                                |
|-------------------------------|---|--------------------------------|
| <b>a</b> Plan name            | CASH BALANCE PLAN OF HALLMARK CARDS, INC. |                                |
| <b>b</b> Name of plan sponsor | HALLMARK CARDS, INC.                      | <b>c</b> EIN-PN 44-0272180-002 |

|                               |  |                                |
|-------------------------------|--|--------------------------------|
| <b>a</b> Plan name            | CRAYOLA LLC EMPLOYEE'S RETIREMENT PLAN |                                |
| <b>b</b> Name of plan sponsor | CRAYOLA LLC                            | <b>c</b> EIN-PN 20-5684875-001 |

|                               |  |                 |
|-------------------------------|--|-----------------|
| <b>a</b> Plan name            |  |                 |
| <b>b</b> Name of plan sponsor |  | <b>c</b> EIN-PN |

|                               |  |                 |
|-------------------------------|--|-----------------|
| <b>a</b> Plan name            |  |                 |
| <b>b</b> Name of plan sponsor |  | <b>c</b> EIN-PN |

|                               |  |                 |
|-------------------------------|--|-----------------|
| <b>a</b> Plan name            |  |                 |
| <b>b</b> Name of plan sponsor |  | <b>c</b> EIN-PN |

|                               |  |                 |
|-------------------------------|--|-----------------|
| <b>a</b> Plan name            |  |                 |
| <b>b</b> Name of plan sponsor |  | <b>c</b> EIN-PN |

|                               |  |                 |
|-------------------------------|--|-----------------|
| <b>a</b> Plan name            |  |                 |
| <b>b</b> Name of plan sponsor |  | <b>c</b> EIN-PN |

|                               |  |                 |
|-------------------------------|--|-----------------|
| <b>a</b> Plan name            |  |                 |
| <b>b</b> Name of plan sponsor |  | <b>c</b> EIN-PN |

|                               |  |                 |
|-------------------------------|--|-----------------|
| <b>a</b> Plan name            |  |                 |
| <b>b</b> Name of plan sponsor |  | <b>c</b> EIN-PN |

|                               |  |                 |
|-------------------------------|--|-----------------|
| <b>a</b> Plan name            |  |                 |
| <b>b</b> Name of plan sponsor |  | <b>c</b> EIN-PN |

|                               |  |                 |
|-------------------------------|--|-----------------|
| <b>a</b> Plan name            |  |                 |
| <b>b</b> Name of plan sponsor |  | <b>c</b> EIN-PN |

|                               |  |                 |
|-------------------------------|--|-----------------|
| <b>a</b> Plan name            |  |                 |
| <b>b</b> Name of plan sponsor |  | <b>c</b> EIN-PN |

|  |  |   |
|--|--|---|
| <b>SCHEDULE H</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small><br><br><small>Pension Benefit Guaranty Corporation</small> | <b>Financial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).<br><br>▶ <b>File as an attachment to Form 5500.</b> | OMB No. 1210-0110<br><br><b>2024</b><br><br><b>This Form is Open to Public Inspection</b> |
|--|--|---|

|   |  |
|---|--|
| For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>  |  |
| <b>A</b> Name of plan<br><b>HALLMARK MASTER TRUST DB FIXED INCOME POOL</b>  | <b>B</b> Three-digit plan number (PN) ▶ <b>026</b>                 |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><b>HALLMARK CARDS, INC. MASTER TRUST, STATE STREET BANK &amp; TRUST, TRUSTEE</b> | <b>D</b> Employer Identification Number (EIN)<br><b>04-3328262</b> |

|               |                                      |
|---------------|--------------------------------------|
| <b>Part I</b> | <b>Asset and Liability Statement</b> |
|---------------|--------------------------------------|

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

|  |                 | (a) Beginning of Year | (b) End of Year |
|--|-----------------|-----------------------|-----------------|
| <b>Assets</b>  |                 |                       |                 |
| <b>a</b> Total noninterest-bearing cash .....  | <b>1a</b>       | 192897                | 101920          |
| <b>b</b> Receivables (less allowance for doubtful accounts):                                       |                 |                       |                 |
| <b>(1)</b> Employer contributions .....  | <b>1b(1)</b>    |                       |                 |
| <b>(2)</b> Participant contributions .....   | <b>1b(2)</b>    |                       |                 |
| <b>(3)</b> Other .....   | <b>1b(3)</b>    | 401123                | 129220          |
| <b>c</b> General investments:  |                 |                       |                 |
| <b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....   | <b>1c(1)</b>    | 464236                | 1026224         |
| <b>(2)</b> U.S. Government securities .....  | <b>1c(2)</b>    | 4366                  | 3523            |
| <b>(3)</b> Corporate debt instruments (other than employer securities):                            |                 |                       |                 |
| <b>(A)</b> Preferred .....   | <b>1c(3)(A)</b> | 1222914               | 2622303         |
| <b>(B)</b> All other .....   | <b>1c(3)(B)</b> | 21837637              | 7219864         |
| <b>(4)</b> Corporate stocks (other than employer securities):                                      |                 |                       |                 |
| <b>(A)</b> Preferred .....   | <b>1c(4)(A)</b> |                       |                 |
| <b>(B)</b> Common .....  | <b>1c(4)(B)</b> |                       |                 |
| <b>(5)</b> Partnership/joint venture interests .....   | <b>1c(5)</b>    |                       |                 |
| <b>(6)</b> Real estate (other than employer real property) .....                                   | <b>1c(6)</b>    |                       |                 |
| <b>(7)</b> Loans (other than to participants) .....  | <b>1c(7)</b>    | 25591536              | 15382758        |
| <b>(8)</b> Participant loans .....   | <b>1c(8)</b>    |                       |                 |
| <b>(9)</b> Value of interest in common/collective trusts .....                                     | <b>1c(9)</b>    | 85110932              | 23506666        |
| <b>(10)</b> Value of interest in pooled separate accounts .....                                    | <b>1c(10)</b>   |                       |                 |
| <b>(11)</b> Value of interest in master trust investment accounts .....                            | <b>1c(11)</b>   |                       |                 |
| <b>(12)</b> Value of interest in 103-12 investment entities .....                                  | <b>1c(12)</b>   |                       |                 |
| <b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....        | <b>1c(13)</b>   |                       |                 |
| <b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) ..... | <b>1c(14)</b>   |                       |                 |
| <b>(15)</b> Other .....  | <b>1c(15)</b>   |                       |                 |

| <b>1d</b> Employer-related investments:                                  |              | (a) Beginning of Year | (b) End of Year |
|--|--------------|-----------------------|-----------------|
| (1) Employer securities.....   | <b>1d(1)</b> |                       |                 |
| (2) Employer real property.....  | <b>1d(2)</b> |                       |                 |
| <b>e</b> Buildings and other property used in plan operation.....        | <b>1e</b>    |                       |                 |
| <b>f</b> Total assets (add all amounts in lines 1a through 1e).....      | <b>1f</b>    | 134825641             | 49992478        |
| <b>Liabilities</b>   |              |                       |                 |
| <b>g</b> Benefit claims payable.....                                     | <b>1g</b>    |                       |                 |
| <b>h</b> Operating payables.....   | <b>1h</b>    |                       |                 |
| <b>i</b> Acquisition indebtedness.....                                   | <b>1i</b>    |                       |                 |
| <b>j</b> Other liabilities.....  | <b>1j</b>    |                       | 15273           |
| <b>k</b> Total liabilities (add all amounts in lines 1g through 1j)..... | <b>1k</b>    |                       | 15273           |
| <b>Net Assets</b>  |              |                       |                 |
| <b>l</b> Net assets (subtract line 1k from line 1f).....                 | <b>1l</b>    | 134825641             | 49972205        |

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

| <b>Income</b>  |                 | (a) Amount | (b) Total |
|--|-----------------|------------|-----------|
| <b>a Contributions:</b>  |                 |            |           |
| (1) Received or receivable in cash from: <b>(A)</b> Employers.....   | <b>2a(1)(A)</b> |            |           |
| <b>(B)</b> Participants.....   | <b>2a(1)(B)</b> |            |           |
| <b>(C)</b> Others (including rollovers).....   | <b>2a(1)(C)</b> |            |           |
| (2) Noncash contributions.....   | <b>2a(2)</b>    |            |           |
| (3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> ..... | <b>2a(3)</b>    |            |           |
| <b>b Earnings on investments:</b>  |                 |            |           |
| <b>(1) Interest:</b>   |                 |            |           |
| <b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....        | <b>2b(1)(A)</b> | 90999      |           |
| <b>(B)</b> U.S. Government securities.....   | <b>2b(1)(B)</b> | 426        |           |
| <b>(C)</b> Corporate debt instruments.....   | <b>2b(1)(C)</b> | 1429711    |           |
| <b>(D)</b> Loans (other than to participants).....   | <b>2b(1)(D)</b> |            |           |
| <b>(E)</b> Participant loans.....  | <b>2b(1)(E)</b> |            |           |
| <b>(F)</b> Other.....  | <b>2b(1)(F)</b> | 1856238    |           |
| <b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....                              | <b>2b(1)(G)</b> |            | 3377374   |
| <b>(2) Dividends:</b>  |                 |            |           |
| <b>(A)</b> Preferred stock.....  | <b>2b(2)(A)</b> |            |           |
| <b>(B)</b> Common stock.....   | <b>2b(2)(B)</b> |            |           |
| <b>(C)</b> Registered investment company shares (e.g. mutual funds).....                                   | <b>2b(2)(C)</b> |            |           |
| <b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....                  | <b>2b(2)(D)</b> |            |           |
| (3) Rents.....   | <b>2b(3)</b>    |            |           |
| <b>(4) Net gain (loss) on sale of assets:</b>  |                 |            |           |
| <b>(A)</b> Aggregate proceeds.....   | <b>2b(4)(A)</b> | 112603078  |           |
| <b>(B)</b> Aggregate carrying amount (see instructions).....   | <b>2b(4)(B)</b> | 108272375  |           |
| <b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....                   | <b>2b(4)(C)</b> |            | 4330703   |
| <b>(5) Unrealized appreciation (depreciation) of assets:</b>   |                 |            |           |
| <b>(A)</b> Real estate.....  | <b>2b(5)(A)</b> |            |           |
| <b>(B)</b> Other.....  | <b>2b(5)(B)</b> | 287681     |           |
| <b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....         | <b>2b(5)(C)</b> |            | 287681    |

|   | (a) Amount | (b) Total |
|---|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts .....                              | 2b(6)      | 1094172   |
| (7) Net investment gain (loss) from pooled separate accounts .....                              | 2b(7)      |           |
| (8) Net investment gain (loss) from master trust investment accounts .....                      | 2b(8)      |           |
| (9) Net investment gain (loss) from 103-12 investment entities .....                            | 2b(9)      |           |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) ..... | 2b(10)     |           |
| <b>c</b> Other income .....   | 2c         | -15578    |
| <b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....        | 2d         | 9074352   |

**Expenses**

|   |        |        |
|---|--------|--------|
| <b>e</b> Benefit payment and payments to provide benefits:                                  |        |        |
| (1) Directly to participants or beneficiaries, including direct rollovers .....             | 2e(1)  |        |
| (2) To insurance carriers for the provision of benefits .....                               | 2e(2)  |        |
| (3) Other .....   | 2e(3)  |        |
| (4) Total benefit payments. Add lines 2e(1) through (3) .....                               | 2e(4)  |        |
| <b>f</b> Corrective distributions (see instructions) .....                                  | 2f     |        |
| <b>g</b> Certain deemed distributions of participant loans (see instructions) .....         | 2g     |        |
| <b>h</b> Interest expense .....   | 2h     |        |
| <b>i</b> Administrative expenses:   |        |        |
| (1) Salaries and allowances .....   | 2i(1)  |        |
| (2) Contract administrator fees .....   | 2i(2)  |        |
| (3) Recordkeeping fees .....  | 2i(3)  |        |
| (4) IQPA audit fees .....   | 2i(4)  |        |
| (5) Investment advisory and investment management fees .....                                | 2i(5)  | 252996 |
| (6) Bank or trust company trustee/custodial fees .....                                      | 2i(6)  |        |
| (7) Actuarial fees .....  | 2i(7)  |        |
| (8) Legal fees .....  | 2i(8)  |        |
| (9) Valuation/appraisal fees .....  | 2i(9)  |        |
| (10) Other trustee fees and expenses .....  | 2i(10) |        |
| (11) Other expenses .....   | 2i(11) | 75     |
| (12) Total administrative expenses. Add lines 2i(1) through (11) .....                      | 2i(12) | 253071 |
| <b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total ..... | 2j     | 253071 |

**Net Income and Reconciliation**

|   |       |          |
|---|-------|----------|
| <b>k</b> Net income (loss). Subtract line 2j from line 2d ..... | 2k    | 8821281  |
| <b>l</b> Transfers of assets:                                   |       |          |
| (1) To this plan .....  | 2l(1) |          |
| (2) From this plan .....  | 2l(2) | 93669717 |

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

|  | Yes | No | Amount |
|--|-----|----|--------|
| <b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)                 |     |    |        |
| <b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) |     | X  |        |
| <b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)   |     | X  |        |
| <b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)  |     | X  |        |
| <b>e</b> Was this plan covered by a fidelity bond?   |     |    |        |
| <b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?  |     |    |        |
| <b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?   |     |    |        |
| <b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?   |     |    |        |
| <b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)   |     | X  |        |
| <b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)   |     | X  |        |
| <b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?  |     |    |        |
| <b>l</b> Has the plan failed to provide any benefit when due under the plan?   |     |    |        |
| <b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)   |     |    |        |
| <b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.  |     |    |        |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| <b>5b(1)</b> Name of plan(s) | <b>5b(2)</b> EIN(s) | <b>5b(3)</b> PN(s) |
|------------------------------|---------------------|--------------------|
|                              |                     |                    |
|                              |                     |                    |
|                              |                     |                    |
|                              |                     |                    |

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined  
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

| (A)<br>FUND                | (B) IDENTITY OF ISSUER | (C) DESCRIPTION OF INVESTMENT<br>SHARES/PAR | RATE  | MAT DATE   | (D) COST | (E) CURRENT<br>VALUE |
|----------------------------|------------------------|---|-------|------------|----------|----------------------|
| U.S. GOVERNMENT SECURITIES |                        |   |       |            |          |                      |
|                            | FREDDIE MAC            | FHR 3466 SE                                 | 1.000 | 07/15/2038 |          |                      |
|                            |                        | 55,124.64                                   |       |            | 4,777.86 | 3,523.30             |
| HZU4                       | 31397WL78              | 55,124.64                                   |       |            | 4,777.86 | 3,523.30             |
|                            |                        | 55,124.64                                   |       |            | 4,777.86 | 3,523.30             |

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

| (A)<br>FUND                   | (B) IDENTITY OF ISSUER         | (C) DESCRIPTION OF INVESTMENT<br>SHARES/PAR | RATE  | MAT DATE   | (D) COST     | (E) CURRENT<br>VALUE |
|-------------------------------|--------------------------------|---|-------|------------|--------------|----------------------|
| CORP. DEBT INSTR. - PREFERRED |                                |   |       |            |              |                      |
|                               | ACM AUTO TRUST                 | ACMAT 2023 1A C 144A                        | 8.590 | 01/22/2030 |              |                      |
|                               |                                | 180,045.80                                  |       |            | 180,036.67   | 180,819.06           |
| HZU4                          | 00461VAC7                      | 180,045.80                                  |       |            | 180,036.67   | 180,819.06           |
|                               | ALASKA AIR 2020 1 CL B         | PASS THRU CE 144A 02/27 8                   | 8.000 | 02/15/2027 |              |                      |
|                               |                                | 145,139.72                                  |       |            | 158,928.00   | 146,445.95           |
| HZU4                          | 01166WAA5                      | 145,139.72                                  |       |            | 158,928.00   | 146,445.95           |
|                               | AUXILIOR TERM FUNDING LLC      | XCAP 2023 1A D 144A                         | 7.270 | 12/16/2030 |              |                      |
|                               |                                | 650,000.00                                  |       |            | 649,956.78   | 661,265.93           |
| HZU4                          | 05335JAE3                      | 650,000.00                                  |       |            | 649,956.78   | 661,265.93           |
|                               | CARVANA AUTO RECEIVABLES TRUST | CRVNA 2021 P2 D                             | 2.020 | 05/10/2028 |              |                      |
|                               |                                | 540,000.00                                  |       |            | 467,775.00   | 503,938.31           |
| HZU4                          | 14687TAG2                      | 540,000.00                                  |       |            | 467,775.00   | 503,938.31           |
|                               | TRICOLOR AUTO SECURITIZATION T | TAST 2023 1A D 144A                         | 8.560 | 07/15/2027 |              |                      |
|                               |                                | 600,000.00                                  |       |            | 599,861.46   | 611,962.26           |
| HZU4                          | 89616KAD6                      | 600,000.00                                  |       |            | 599,861.46   | 611,962.26           |
|                               | VEROS AUTO RECEIVABLES TRUST   | VEROS 2023 1 C 144A                         | 8.320 | 11/15/2028 |              |                      |
|                               |                                | 500,000.00                                  |       |            | 499,924.75   | 517,871.70           |
| HZU4                          | 924933AC8                      | 500,000.00                                  |       |            | 499,924.75   | 517,871.70           |
|                               |                                | 2,615,185.52                                |       |            | 2,556,482.66 | 2,622,303.21         |

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/24

| (A)<br>FUND                   | (B) IDENTITY OF ISSUER | (C) DESCRIPTION OF INVESTMENT<br>SHARES/PAR         | RATE  | MAT DATE<br>(D) COST | (E) CURRENT<br>VALUE |
|-------------------------------|------------------------|---|-------|----------------------|----------------------|
| CORP. DEBT INSTR. - ALL OTHER |                        |   |       |                      |                      |
|                               |                        | AXIS EQUIPMENT FINANCE RECEIVA AXIS 2023 1A D 144A  | 7.480 | 07/22/2030           |                      |
|                               |                        | 600,000.00  |       | 599,914.80           | 620,485.38           |
| HZU4                          | 03236YAE5              | 600,000.00  |       | 599,914.80           | 620,485.38           |
|                               |                        | ASCENT CAREER FUNDING TRUST ASCNT 2024 1A B 144A    | 9.730 | 10/25/2032           |                      |
|                               |                        | 370,000.00  |       | 369,948.94           | 368,443.30           |
| HZU4                          | 04363LAB2              | 370,000.00  |       | 369,948.94           | 368,443.30           |
|                               |                        | AVIS BUDGET RENTAL CAR FUNDING AESOP 2024 1A C 144A | 6.480 | 06/20/2030           |                      |
|                               |                        | 200,000.00  |       | 199,948.30           | 201,189.36           |
| HZU4                          | 05377RJA3              | 200,000.00  |       | 199,948.30           | 201,189.36           |
|                               |                        | BLACKBIRD CAPITAL AIRCRAFT BBIRD 2021 1A B 144A     | 3.446 | 07/15/2046           |                      |
|                               |                        | 281,300.55  |       | 281,297.56           | 255,150.88           |
| HZU4                          | 09229CAB5              | 281,300.55  |       | 281,297.56           | 255,150.88           |
|                               |                        | CREDIT SUISSE MORTGAGE TRUST CSMC 2007 3 1A3A       | 1.000 | 04/25/2037           |                      |
|                               |                        | 1,400,148.81  |       | 785,833.51           | 330,415.80           |
| HZU4                          | 12638PAE9              | 1,400,148.81  |       | 785,833.51           | 330,415.80           |
|                               |                        | CONTL AIRLINES 2005 ERJ1 PASS THRU CE 10/22 9.798   | 9.798 | 10/01/2022           |                      |
|                               |                        | 1,630.15  |       | 0.00                 | 0.00                 |
| HZQ8                          | 210805DT1              | 1,630.15  |       | 0.00                 | 0.00                 |
|                               |                        | CREDIT SUISSE MORTGAGE TRUST CSMC 2005 1R 2A5 144A  | 5.750 | 12/26/2035           |                      |
|                               |                        | 159,872.58  |       | 115,082.16           | 93,791.31            |
| HZU4                          | 22546MAQ9              | 159,872.58  |       | 115,082.16           | 93,791.31            |
|                               |                        | GLS AUTO SELECT RECEIVABLES TR GSAR 2024 1A D 144A  | 6.430 | 01/15/2031           |                      |
|                               |                        | 180,000.00  |       | 179,935.45           | 182,448.83           |
| HZU4                          | 37988XAE5              | 180,000.00  |       | 179,935.45           | 182,448.83           |
|                               |                        | HOA FUNDING LLC HOA 2021 1A B 144A                  | 7.432 | 08/20/2051           |                      |
|                               |                        | 500,000.00  |       | 500,000.00           | 328,679.65           |
| HZU4                          | 40390GAB4              | 500,000.00  |       | 500,000.00           | 328,679.65           |
|                               |                        | HOME PARTNERS OF AMERICA TRUST HPA 2019 1 F 144A    | 4.101 | 09/17/2039           |                      |
|                               |                        | 190,545.22  |       | 172,406.21           | 175,100.10           |
| HZU4                          | 43731QAL2              | 190,545.22  |       | 172,406.21           | 175,100.10           |
|                               |                        | ICG US CLO LTD ICG 2016 1A DRR 144A                 | 1.000 | 04/29/2034           |                      |
|                               |                        | 525,000.00  |       | 514,500.00           | 491,577.98           |
| HZU4                          | 44931KAJ6              | 525,000.00  |       | 514,500.00           | 491,577.98           |

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

| (A)<br>FUND | (B) IDENTITY OF ISSUER | (C) DESCRIPTION OF INVESTMENT<br>SHARES/PAR          | RATE  | MAT DATE   | (D) COST     | (E) CURRENT<br>VALUE |
|-------------|------------------------|--|-------|------------|--------------|----------------------|
|             |                        | KINETIC ADVANTAGE MASTER OWNER KAMOT 2024 1A A 144A  | 1.000 | 11/15/2027 |              |                      |
|             |                        | 580,000.00   |       |            | 580,000.00   | 581,748.12           |
| HZU4        | 49462DAD1              | 580,000.00   |       |            | 580,000.00   | 581,748.12           |
|             |                        | OCEAN TRAILS CLO IX                                  | 1.000 | 10/15/2034 |              |                      |
|             |                        | 500,000.00   |       |            | 490,000.00   | 500,233.00           |
| HZU4        | 67515YAE2              | 500,000.00   |       |            | 490,000.00   | 500,233.00           |
|             |                        | OCTANE RECEIVABLES TRUST                             | 7.760 | 03/20/2030 |              |                      |
|             |                        | 350,000.00   |       |            | 349,808.59   | 365,766.84           |
| HZU4        | 67571BAD5              | 350,000.00   |       |            | 349,808.59   | 365,766.84           |
|             |                        | PRESTIGE AUTO RECEIVABLES TRUS PART 2023 2A D 144A   | 7.710 | 08/15/2029 |              |                      |
|             |                        | 340,000.00   |       |            | 339,950.67   | 354,148.62           |
| HZU4        | 74113VAJ9              | 340,000.00   |       |            | 339,950.67   | 354,148.62           |
|             |                        | PURCHASING POWER FUNDING                             | 7.260 | 08/15/2028 |              |                      |
|             |                        | 550,000.00   |       |            | 549,873.94   | 557,812.20           |
| HZU4        | 745935AD8              | 550,000.00   |       |            | 549,873.94   | 557,812.20           |
|             |                        | READYCAP COMMERCIAL MORTGAGE T RCMT 2023 FL11 B 144A | 1.000 | 10/25/2039 |              |                      |
|             |                        | 310,000.00   |       |            | 310,290.63   | 310,318.77           |
| HZU4        | 75575RAE7              | 310,000.00   |       |            | 310,290.63   | 310,318.77           |
|             |                        | STREAM INNOVATIONS ISSUER TRUS STRE 2024 1A B 144A   | 7.890 | 07/15/2044 |              |                      |
|             |                        | 280,000.00   |       |            | 279,961.22   | 291,754.85           |
| HZU4        | 86324CAB7              | 280,000.00   |       |            | 279,961.22   | 291,754.85           |
|             |                        | TRICON AMERICAN HOMES                                | 3.745 | 03/17/2038 |              |                      |
|             |                        | 500,000.00   |       |            | 499,982.41   | 487,146.65           |
| HZU4        | 89612LAF3              | 500,000.00   |       |            | 499,982.41   | 487,146.65           |
|             |                        | TRICON RESIDENTIAL                                   | 7.507 | 07/17/2040 |              |                      |
|             |                        | 155,000.00   |       |            | 152,148.24   | 157,032.48           |
| HZU4        | 89616TAE5              | 155,000.00   |       |            | 152,148.24   | 157,032.48           |
|             |                        | UNITED AUTO CREDIT SECURITIZAT UACST 2023 1 D 144A   | 8.000 | 07/10/2028 |              |                      |
|             |                        | 560,000.00   |       |            | 559,888.17   | 566,619.59           |
| HZU4        | 90945CAG7              | 560,000.00   |       |            | 559,888.17   | 566,619.59           |
|             |                        | -----  |       |            | -----        | -----                |
|             |                        | 8,533,497.31   |       |            | 7,830,770.80 | 7,219,863.71         |

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

| (A)<br>FUND                            | (B) IDENTITY OF ISSUER | (C) DESCRIPTION OF INVESTMENT<br>SHARES/PAR            | RATE  | MAT DATE   | (D) COST | (E) CURRENT<br>VALUE |
|--|------------------------|--|-------|------------|----------|----------------------|
| -----                                  |                        |  |       |            |          |                      |
| LOANS SECURED BY MTGES-RESID.<br>----- |                        |  |       |            |          |                      |
|  |                        | COUNTRYWIDE ALTERNATIVE LOAN T CWALT 2006 30T1 1A2     | 6.250 | 11/25/2036 |          |                      |
|  |                        | 316,477.14   |       | 181,006.64 |          | 231,918.72           |
| HZU4                                   | 02146VAB8              | 316,477.14   |       | 181,006.64 |          | 231,918.72           |
|  |                        | BELLEMEADE RE LT BMIR 2021 3A M2 144A                  | 1.000 | 09/25/2031 |          |                      |
|  |                        | 570,000.00   |       | 570,000.00 |          | 584,771.04           |
| HZU4                                   | 078777AE9              | 570,000.00   |       | 570,000.00 |          | 584,771.04           |
|  |                        | BRAVO RESIDENTIAL FUNDING TRUS BRAVO 2024 NQM5 B1 144A | 1.000 | 06/25/2064 |          |                      |
|  |                        | 380,000.00   |       | 379,998.56 |          | 377,846.16           |
| HZU4                                   | 105925AE1              | 380,000.00   |       | 379,998.56 |          | 377,846.16           |
|  |                        | BX TRUST BX 2024 SLCT E 144A                           | 1.000 | 01/15/2042 |          |                      |
|  |                        | 300,000.00   |       | 299,249.94 |          | 299,438.10           |
| HZU4                                   | 12433JAQ3              | 300,000.00   |       | 299,249.94 |          | 299,438.10           |
|  |                        | CASCADE FUNDING MORTGAGE TRUST CFMT 2024 HB13 M3 144A  | 1.000 | 05/25/2034 |          |                      |
|  |                        | 440,000.00   |       | 358,446.57 |          | 399,696.57           |
| HZU4                                   | 12530VAD7              | 440,000.00   |       | 358,446.57 |          | 399,696.57           |
|  |                        | CREDIT SUISSE MORTGAGE TRUST CSMC 2007 3 1A2           | 1.000 | 04/25/2037 |          |                      |
|  |                        | 700,074.40   |       | 311,533.11 |          | 164,044.16           |
| HZU4                                   | 12638PAD1              | 700,074.40   |       | 311,533.11 |          | 164,044.16           |
|  |                        | CREDIT SUISSE MORTGAGE TRUST CSMC 2007 3 4A6           | 1.000 | 04/25/2037 |          |                      |
|  |                        | 19,571.60  |       | 14,139.60  |          | 14,987.85            |
| HZU4                                   | 12638PBV0              | 19,571.60  |       | 14,139.60  |          | 14,987.85            |
|  |                        | CREDIT SUISSE MORTGAGE TRUST CSMC 2007 3 4A12          | 1.000 | 04/25/2037 |          |                      |
|  |                        | 19,571.60  |       | 2,668.16   |          | 2,182.51             |
| HZU4                                   | 12638PCB3              | 19,571.60  |       | 2,668.16   |          | 2,182.51             |
|  |                        | CHASEFLEX TRUST CFLX 2007 M1 1A2                       | 1.000 | 08/25/2037 |          |                      |
|  |                        | 275,089.14   |       | 134,256.20 |          | 252,435.22           |
| HZU4                                   | 16165YAB8              | 275,089.14   |       | 134,256.20 |          | 252,435.22           |
|  |                        | CITIGROUP MORTGAGE LOAN TRUST CMLTI 2005 9 21A1        | 5.500 | 11/25/2035 |          |                      |
|  |                        | 36,270.29  |       | 27,398.72  |          | 32,813.53            |
| HZU4                                   | 17307GK98              | 36,270.29  |       | 27,398.72  |          | 32,813.53            |
|  |                        | FANNIE MAE CAS CAS 2024 R04 1B1 144A                   | 1.000 | 05/25/2044 |          |                      |
|  |                        | 500,000.00   |       | 500,937.50 |          | 502,485.00           |
| HZU4                                   | 20753GAG6              | 500,000.00   |       | 500,937.50 |          | 502,485.00           |

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/24

| (A)<br>FUND | (B) IDENTITY OF ISSUER         | (C) DESCRIPTION OF INVESTMENT<br>SHARES/PAR | RATE  | MAT DATE   | (D) COST   | (E) CURRENT<br>VALUE |
|-------------|--------------------------------|---|-------|------------|------------|----------------------|
|             | FANNIE MAE CAS                 | CAS 2022 R05 2B1 144A                       | 1.000 | 04/25/2042 |            |                      |
|             |                                | 500,000.00                                  |       |            | 534,589.84 | 529,296.35           |
| HZU4        | 20754DAF4                      | 500,000.00                                  |       |            | 534,589.84 | 529,296.35           |
|             | DEEPHAVEN RESIDENTIAL MORTGAGE | DRMT 2021 1 A3 144A                         | 1.000 | 05/25/2065 |            |                      |
|             |                                | 218,286.65                                  |       |            | 196,355.67 | 205,697.69           |
| HZU4        | 24380VAC5                      | 218,286.65                                  |       |            | 196,355.67 | 205,697.69           |
|             | EAGLE RE LTD                   | EMIR 2021 2 M2 144A                         | 1.000 | 04/25/2034 |            |                      |
|             |                                | 515,000.00                                  |       |            | 515,000.00 | 532,996.88           |
| HZU4        | 26982AAG9                      | 515,000.00                                  |       |            | 515,000.00 | 532,996.88           |
|             | EAGLE RE LTD                   | EMIR 2023 1 M1B 144A                        | 1.000 | 09/26/2033 |            |                      |
|             |                                | 480,000.00                                  |       |            | 480,000.00 | 495,559.34           |
| HZU4        | 26982EAC0                      | 480,000.00                                  |       |            | 480,000.00 | 495,559.34           |
|             | FANNIE MAE                     | FNR 2012 130 UI                             | 3.000 | 12/25/2027 |            |                      |
|             |                                | 65,783.02                                   |       |            | 5,756.01   | 1,561.14             |
| HZU4        | 3136AAGJ8                      | 65,783.02                                   |       |            | 5,756.01   | 1,561.14             |
|             | FANNIE MAE                     | FNR 2012 150 BI                             | 3.000 | 01/25/2028 |            |                      |
|             |                                | 81,032.07                                   |       |            | 7,039.68   | 2,341.85             |
| HZU4        | 3136ABAR4                      | 81,032.07                                   |       |            | 7,039.68   | 2,341.85             |
|             | FANNIE MAE                     | FNR 2013 5 YI                               | 3.000 | 02/25/2028 |            |                      |
|             |                                | 75,982.33                                   |       |            | 6,648.45   | 1,900.79             |
| HZU4        | 3136ABF73                      | 75,982.33                                   |       |            | 6,648.45   | 1,900.79             |
|             | FREDDIE MAC                    | FHR 4097 CI                                 | 3.000 | 08/15/2027 |            |                      |
|             |                                | 58,030.87                                   |       |            | 4,968.89   | 1,478.53             |
| HZU4        | 3137ATHP0                      | 58,030.87                                   |       |            | 4,968.89   | 1,478.53             |
|             | FREDDIE MAC                    | FHR 4123 DI                                 | 3.000 | 10/15/2027 |            |                      |
|             |                                | 156,387.77                                  |       |            | 13,244.08  | 4,274.84             |
| HZU4        | 3137AUXL8                      | 156,387.77                                  |       |            | 13,244.08  | 4,274.84             |
|             | FREDDIE MAC                    | FHR 4395 TI                                 | 4.000 | 05/15/2026 |            |                      |
|             |                                | 1,830.48                                    |       |            | 185.33     | 4.38                 |
| HZU4        | 3137BEX58                      | 1,830.48                                    |       |            | 185.33     | 4.38                 |
|             | FREDDIE MAC                    | FHR 4244 AI                                 | 4.500 | 08/15/2028 |            |                      |
|             |                                | 2,325.85                                    |       |            | 229.68     | 18.00                |
| HZU4        | 3137B3PK8                      | 2,325.85                                    |       |            | 229.68     | 18.00                |
|             | FLAGSTAR MORTGAGE TRUST        | FSMT 2021 4 AX1 144A                        | 1.000 | 06/01/2051 |            |                      |
|             |                                | 9,109,199.38                                |       |            | 87,276.43  | 104,204.69           |
| HZU4        | 33852FBA3                      | 9,109,199.38                                |       |            | 87,276.43  | 104,204.69           |

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

| (A)<br>FUND | (B) IDENTITY OF ISSUER | (C) DESCRIPTION OF INVESTMENT<br>SHARES/PAR         | RATE  | MAT DATE   | (D) COST   | (E) CURRENT<br>VALUE |
|-------------|------------------------|---|-------|------------|------------|----------------------|
|             |                        | MULTIFAMILY STRUCTURED CREDIT MSCR 2021 MN1 M2 144A | 1.000 | 01/25/2051 |            |                      |
|             |                        | 350,000.00  |       |            | 371,560.55 | 357,355.92           |
| HZU4        | 35563FAB7              | 350,000.00  |       |            | 371,560.55 | 357,355.92           |
|             |                        | MULTIFAMILY STRUCTURED CREDIT MSCR 2021 MN3 M2 144A | 1.000 | 11/25/2051 |            |                      |
|             |                        | 500,000.00  |       |            | 500,000.00 | 509,898.90           |
| HZU4        | 35563GAB5              | 500,000.00  |       |            | 500,000.00 | 509,898.90           |
|             |                        | GCAT GCAT 2021 CM1 M1 144A                          | 1.000 | 04/25/2065 |            |                      |
|             |                        | 225,000.00  |       |            | 176,730.47 | 186,248.48           |
| HZU4        | 36168AAB5              | 225,000.00  |       |            | 176,730.47 | 186,248.48           |
|             |                        | GOVERNMENT NATIONAL MORTGAGE A GNR 2013 5 BI        | 3.500 | 01/20/2043 |            |                      |
|             |                        | 76,392.32   |       |            | 12,652.51  | 12,401.28            |
| HZU4        | 38378FPP9              | 76,392.32   |       |            | 12,652.51  | 12,401.28            |
|             |                        | GOVERNMENT NATIONAL MORTGAGE A GNR 2012 140 IC      | 3.500 | 11/20/2042 |            |                      |
|             |                        | 207,057.03  |       |            | 36,429.10  | 30,999.48            |
| HZU4        | 38378GHA9              | 207,057.03  |       |            | 36,429.10  | 30,999.48            |
|             |                        | GOVERNMENT NATIONAL MORTGAGE A GNR 2016 5 CS        | 1.000 | 01/20/2046 |            |                      |
|             |                        | 208,002.65  |       |            | 41,665.52  | 20,216.01            |
| HZU4        | 38379TQP7              | 208,002.65  |       |            | 41,665.52  | 20,216.01            |
|             |                        | GOVERNMENT NATIONAL MORTGAGE A GNR 2016 17 JS       | 1.000 | 02/20/2046 |            |                      |
|             |                        | 165,079.64  |       |            | 31,571.47  | 17,097.51            |
| HZU4        | 38379T5H8              | 165,079.64  |       |            | 31,571.47  | 17,097.51            |
|             |                        | GOVERNMENT NATIONAL MORTGAGE A GNR 2016 20 SB       | 1.000 | 02/20/2046 |            |                      |
|             |                        | 197,210.23  |       |            | 37,962.96  | 20,989.01            |
| HZU4        | 38379VDM3              | 197,210.23  |       |            | 37,962.96  | 20,989.01            |
|             |                        | GOVERNMENT NATIONAL MORTGAGE A GNR 2016 46 JI       | 4.500 | 04/20/2046 |            |                      |
|             |                        | 50,821.77   |       |            | 9,529.09   | 8,738.61             |
| HZU4        | 38379WBQ4              | 50,821.77   |       |            | 9,529.09   | 8,738.61             |
|             |                        | GOVERNMENT NATIONAL MORTGAGE A GNR 2016 88 SM       | 1.000 | 07/20/2046 |            |                      |
|             |                        | 214,410.36  |       |            | 44,021.15  | 25,749.16            |
| HZU4        | 38379XTJ9              | 214,410.36  |       |            | 44,021.15  | 25,749.16            |
|             |                        | GOVERNMENT NATIONAL MORTGAGE A GNR 2016 81 IO       | 4.000 | 06/20/2046 |            |                      |
|             |                        | 123,889.11  |       |            | 22,648.47  | 23,545.94            |
| HZU4        | 38379YNN4              | 123,889.11  |       |            | 22,648.47  | 23,545.94            |
|             |                        | GOVERNMENT NATIONAL MORTGAGE A GNR 2016 108 QI      | 4.000 | 08/20/2046 |            |                      |
|             |                        | 225,486.58  |       |            | 56,653.52  | 44,398.60            |
| HZU4        | 38379YXW3              | 225,486.58  |       |            | 56,653.52  | 44,398.60            |

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

| (A)<br>FUND | (B) IDENTITY OF ISSUER | (C) DESCRIPTION OF INVESTMENT<br>SHARES/PAR       | RATE  | MAT DATE   | (D) COST   | (E) CURRENT<br>VALUE |
|-------------|------------------------|---|-------|------------|------------|----------------------|
|             |                        | GOVERNMENT NATIONAL MORTGAGE A GNR 2016 118 DS    | 1.000 | 09/20/2046 |            |                      |
|             |                        | 251,551.81  |       |            | 59,114.64  | 27,168.48            |
| HZU4        | 38380AUM7              | 251,551.81  |       |            | 59,114.64  | 27,168.48            |
|             |                        | GOVERNMENT NATIONAL MORTGAGE A GNR 2016 145 UI    | 3.500 | 10/20/2046 |            |                      |
|             |                        | 127,280.93  |       |            | 26,569.92  | 21,083.55            |
| HZU4        | 38380BHW8              | 127,280.93  |       |            | 26,569.92  | 21,083.55            |
|             |                        | HOMES TRUST HOMES 2024 NQM1 B1A 144A              | 1.000 | 07/25/2069 |            |                      |
|             |                        | 520,000.00  |       |            | 519,987.05 | 519,289.21           |
| HZU4        | 40390TAE0              | 520,000.00  |       |            | 519,987.05 | 519,289.21           |
|             |                        | HILTON USA TRUST HILT 2024 ORL D 144A             | 1.000 | 05/15/2037 |            |                      |
|             |                        | 140,000.00  |       |            | 139,650.00 | 138,907.06           |
| HZU4        | 403956AG0              | 140,000.00  |       |            | 139,650.00 | 138,907.06           |
|             |                        | HTL COMMERCIAL MORTGAGE TRUST HTL 2024 T53 D 144A | 1.000 | 05/10/2039 |            |                      |
|             |                        | 390,000.00  |       |            | 393,798.56 | 397,991.10           |
| HZU4        | 404300AG0              | 390,000.00  |       |            | 393,798.56 | 397,991.10           |
|             |                        | HOME RE LTD HMIR 2021 1 M2 144A                   | 1.000 | 07/25/2033 |            |                      |
|             |                        | 488,298.99  |       |            | 481,690.71 | 491,687.74           |
| HZU4        | 437307AD3              | 488,298.99  |       |            | 481,690.71 | 491,687.74           |
|             |                        | HOME RE LTD HMIR 2023 1 M1B 144A                  | 1.000 | 10/25/2033 |            |                      |
|             |                        | 150,000.00  |       |            | 150,000.00 | 155,410.83           |
| HZU4        | 43731BAB7              | 150,000.00  |       |            | 150,000.00 | 155,410.83           |
|             |                        | HOME PARTNERS OF AMERICA TRUST HPA 2019 2 E 144A  | 3.320 | 10/19/2039 |            |                      |
|             |                        | 641,095.59  |       |            | 641,086.03 | 600,460.90           |
| HZU4        | 43732TAJ0              | 641,095.59  |       |            | 641,086.03 | 600,460.90           |
|             |                        | HUNDRED ACRE WOOD TRUST HAWT 2021 INV1 AX1 144A   | 1.000 | 07/25/2051 |            |                      |
|             |                        | 3,754,014.55                                      |       |            | 37,102.81  | 48,079.17            |
| HZU4        | 44590HBJ4              | 3,754,014.55                                      |       |            | 37,102.81  | 48,079.17            |
|             |                        | JP MORGAN MORTGAGE TRUST JPMMT 2021 8 AX1 144A    | 1.000 | 12/25/2051 |            |                      |
|             |                        | 6,406,209.90                                      |       |            | 37,946.93  | 38,719.13            |
| HZU4        | 46592TBS1              | 6,406,209.90                                      |       |            | 37,946.93  | 38,719.13            |
|             |                        | J.P. MORGAN ALTERNATIVE LOAN T JPALT 2006 S1 2A6  | 6.000 | 02/25/2021 |            |                      |
|             |                        | 5,811.55  |       |            | 4,180.71   | 4,561.87             |
| HZU4        | 46627MEX1              | 5,811.55  |       |            | 4,180.71   | 4,561.87             |
|             |                        | JP MORGAN MORTGAGE TRUST JPMMT 2006 S3 1A1        | 5.000 | 08/25/2036 |            |                      |
|             |                        | 75,955.01   |       |            | 51,650.83  | 18,193.53            |
| HZU4        | 46629AAA9              | 75,955.01   |       |            | 51,650.83  | 18,193.53            |

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

| (A)<br>FUND | (B) IDENTITY OF ISSUER | (C) DESCRIPTION OF INVESTMENT<br>SHARES/PAR  | RATE  | MAT DATE   | (D) COST                 | (E) CURRENT<br>VALUE     |
|-------------|------------------------|--|-------|------------|--------------------------|--------------------------|
| HZU4        | 46630WAA8              | JP MORGAN MORTGAGE TRUST<br>JPMMT 2007 S2 1A1<br>85,099.94<br>85,099.94            | 5.000 | 06/25/2037 | 54,273.53<br>54,273.53   | 26,609.30<br>26,609.30   |
| HZU4        | 46631NEA3              | JP MORGAN MORTGAGE TRUST<br>JPMMT 2007 S3 1A97<br>238,079.04<br>238,079.04         | 6.000 | 08/25/2037 | 176,570.47<br>176,570.47 | 106,609.94<br>106,609.94 |
| HZU4        | 46654ABS7              | JP MORGAN MORTGAGE TRUST<br>JPMMT 2021 10 AX1 144A<br>7,518,704.08<br>7,518,704.08 | 1.000 | 12/25/2051 | 34,905.83<br>34,905.83   | 44,923.51<br>44,923.51   |
| HZU4        | 52520TAM0              | LEHMAN MORTGAGE TRUST<br>LMT 2006 5 1A12<br>163,381.55<br>163,381.55               | 6.000 | 09/25/2036 | 94,768.01<br>94,768.01   | 76,211.37<br>76,211.37   |
| HZU4        | 55282XAJ9              | MF1 MULTIFAMILY HOUSING MORTGA<br>MF1 2021 FL5 D 144A<br>200,000.00<br>200,000.00  | 1.000 | 07/15/2036 | 191,125.00<br>191,125.00 | 199,402.70<br>199,402.70 |
| HZU4        | 55286UAA0              | MFRA TRUST<br>MFRA 2023 RTL2 A1 144A<br>445,000.00<br>445,000.00                   | 1.000 | 11/25/2028 | 453,413.28<br>453,413.28 | 453,768.95<br>453,768.95 |
| HZU4        | 58004JAE2              | MFRA TRUST<br>MFRA 2024 NQM2 B1A 144A<br>210,000.00<br>210,000.00                  | 1.000 | 08/25/2069 | 209,994.88<br>209,994.88 | 206,734.40<br>206,734.40 |
| HZU4        | 582923AD0              | MCR MORTGAGE TRUST<br>MCR 2024 TWA D 144A<br>390,000.00<br>390,000.00              | 7.402 | 06/12/2039 | 389,999.61<br>389,999.61 | 393,735.38<br>393,735.38 |
| HZU4        | 61749JAC0              | MORGAN STANLEY MORTGAGE LOAN T<br>MSM 2006 7 2A<br>22,220.76<br>22,220.76          | 6.000 | 06/25/2021 | 18,778.48<br>18,778.48   | 16,848.66<br>16,848.66   |
| HZU4        | 68278DAD5              | OCWEN LOAN INVESTMENT TRUST<br>OLIT 2024 HB2 M3 144A<br>100,000.00<br>100,000.00   | 1.000 | 08/25/2037 | 92,144.01<br>92,144.01   | 92,529.53<br>92,529.53   |
| HZU4        | 74958DAG3              | RESIDENTIAL FUNDING MTG SEC I<br>RFMSI 2006 S10 1A7<br>192,213.31<br>192,213.31    | 6.000 | 10/25/2036 | 140,555.97<br>140,555.97 | 146,782.08<br>146,782.08 |
| HZU4        | 75049GAC3              | RADNOR RE LTD<br>RMIR 2021 2 M2 144A<br>550,000.00<br>550,000.00                   | 1.000 | 11/25/2031 | 533,308.14<br>533,308.14 | 574,718.10<br>574,718.10 |

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

| (A)<br>FUND | (B) IDENTITY OF ISSUER | (C) DESCRIPTION OF INVESTMENT<br>SHARES/PAR            | RATE  | MAT DATE   | (D) COST      | (E) CURRENT<br>VALUE |
|-------------|------------------------|--|-------|------------|---------------|----------------------|
|             |                        | RADNOR RE LTD  |       |            |               |                      |
|             |                        | RMIR 2023 1 M1B 144A                                   | 1.000 | 07/25/2033 |               |                      |
|             |                        | 150,000.00   |       |            | 150,000.00    | 155,755.22           |
| HZU4        | 75050KAB2              | 150,000.00   |       |            | 150,000.00    | 155,755.22           |
|             |                        | READYCAP COMMERCIAL MORTGAGE T RCMT 2021 FL6 AS 144A   | 1.000 | 07/25/2036 |               |                      |
|             |                        | 530,000.00   |       |            | 501,512.50    | 526,360.38           |
| HZU4        | 75575TAC7              | 530,000.00   |       |            | 501,512.50    | 526,360.38           |
|             |                        | SALUDA GRADE ALTERNATIVE MORTG GRADE 2024 RTL4 A1 144A | 1.000 | 02/25/2030 |               |                      |
|             |                        | 100,000.00   |       |            | 100,187.50    | 100,840.47           |
| HZU4        | 79584CAA9              | 100,000.00   |       |            | 100,187.50    | 100,840.47           |
|             |                        | THARALDSON HOTEL PORTFOLIO TRU THPT 2023 THL C 144A    | 1.000 | 12/10/2034 |               |                      |
|             |                        | 190,000.00   |       |            | 193,814.84    | 193,511.31           |
| HZU4        | 87252LAG0              | 190,000.00   |       |            | 193,814.84    | 193,511.31           |
|             |                        | ENACT MORTGAGE INSURANCE CORPO TMIR 2023 1 M1B 144A    | 1.000 | 11/25/2033 |               |                      |
|             |                        | 540,000.00   |       |            | 540,000.00    | 573,966.38           |
| HZU4        | 89589AAB5              | 540,000.00   |       |            | 540,000.00    | 573,966.38           |
|             |                        | VERUS SECURITIZATION TRUST                             |       |            |               |                      |
|             |                        | VERUS 2024 4 B1 144A                                   | 1.000 | 06/25/2069 |               |                      |
|             |                        | 710,000.00   |       |            | 713,993.75    | 714,583.26           |
| HZU4        | 92540GAE8              | 710,000.00   |       |            | 713,993.75    | 714,583.26           |
|             |                        | VERUS SECURITIZATION TRUST                             |       |            |               |                      |
|             |                        | VERUS 2024 5 B1 144A                                   | 1.000 | 06/25/2069 |               |                      |
|             |                        | 490,000.00   |       |            | 496,814.06    | 494,445.04           |
| HZU4        | 92540HAE6              | 490,000.00   |       |            | 496,814.06    | 494,445.04           |
|             |                        | VERUS SECURITIZATION TRUST                             |       |            |               |                      |
|             |                        | VERUS 2024 6 B1 144A                                   | 1.000 | 07/25/2069 |               |                      |
|             |                        | 640,000.00   |       |            | 637,400.00    | 639,586.50           |
| HZU4        | 92540JAE2              | 640,000.00   |       |            | 637,400.00    | 639,586.50           |
|             |                        | VERUS SECURITIZATION TRUST                             |       |            |               |                      |
|             |                        | VERUS 2024 3 B1 144A                                   | 1.000 | 04/25/2069 |               |                      |
|             |                        | 500,000.00   |       |            | 503,906.25    | 508,098.05           |
| HZU4        | 92540MAE5              | 500,000.00   |       |            | 503,906.25    | 508,098.05           |
|             |                        | WASHINGTON MUTUAL MORTGAGE PAS WMALT 2005 6 1CB        | 6.500 | 08/25/2035 |               |                      |
|             |                        | 250,336.66   |       |            | 172,831.21    | 224,196.76           |
| HZU4        | 92922FX86              | 250,336.66   |       |            | 172,831.21    | 224,196.76           |
|             |                        | -----  |       |            | -----         | -----                |
|             |                        | 44,529,515.95  |       |            | 14,915,429.38 | 14,931,362.10        |

COMPOSITE  
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
 (HELD AT END OF YEAR)

| (A)<br>FUND                  | (B) IDENTITY OF ISSUER | (C) DESCRIPTION OF INVESTMENT<br>SHARES/PAR          | RATE  | MAT DATE<br>(D) COST | (E) CURRENT<br>VALUE |
|------------------------------|------------------------|--|-------|----------------------|----------------------|
| -----                        |                        |  |       |                      |                      |
| LOANS SECURED BY MTGES-COM'L |                        |  |       |                      |                      |
|                              |                        | MULTIFAMILY CONNECTICUT AVENUE MCAS 2019 01 M10 144A | 1.000 | 10/25/2049           |                      |
|                              |                        | 446,816.47   |       | 461,041.31           | 451,395.71           |
| HZU4                         | 62547NAB5              | 446,816.47   |       | 461,041.31           | 451,395.71           |
|                              |                        | -----  |       | -----                | -----                |
|                              |                        | 446,816.47   |       | 461,041.31           | 451,395.71           |

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

| (A)<br>FUND | (B) IDENTITY OF ISSUER  | (C) DESCRIPTION OF INVESTMENT<br>SHARES/PAR | RATE  | MAT DATE   | (D) COST | (E) CURRENT<br>VALUE |
|-------------|-------------------------|---|-------|------------|----------|----------------------|
| -----       |                         |   |       |            |          |                      |
| OTHER       |                         |   |       |            |          |                      |
| -----       |                         |   |       |            |          |                      |
|             | US 10YR NOTE (CBT)MAR25 | XCBT 20250320                               | 0.000 | 03/20/2025 |          |                      |
|             |                         | 12.00                                       |       |            | 0.00     | 0.00                 |
| HZU4        | ADI2Q9W14               | 12.00                                       |       |            | 0.00     | 0.00                 |
|             | US 5YR NOTE (CBT) MAR25 | XCBT 20250331                               | 0.000 | 03/31/2025 |          |                      |
|             |                         | 17.00                                       |       |            | 0.00     | 0.00                 |
| HZU4        | ADI2Q96Y1               | 17.00                                       |       |            | 0.00     | 0.00                 |
|             |                         | -----                                       |       |            | -----    | -----                |
|             |                         | 29.00                                       |       |            | 0.00     | 0.00                 |

COMPOSITE  
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
 (HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/24

| (A)<br>FUND | (B) IDENTITY OF ISSUER | (C) DESCRIPTION OF INVESTMENT<br>SHARES/PAR | RATE | MAT DATE | (D) COST | (E) CURRENT<br>VALUE |
|-------------|------------------------|---|------|----------|----------|----------------------|
|-------------|------------------------|---|------|----------|----------|----------------------|

COMMON/COLLECTIVE TRUSTS

|      |                              |                            |       |            |              |              |
|------|------------------------------|----------------------------|-------|------------|--------------|--------------|
|      | STATE STREET BANK + TRUST CO | SHORT TERM INVESTMENT FUND | 1.000 | 12/31/2030 |              |              |
|      |                              |                            |       |            | 1,026,224.00 | 1,026,224.00 |
| HZU4 | 8611239B5                    |                            |       |            | 1,026,224.00 | 1,026,224.00 |
|      |                              |                            |       |            | 1,026,224.00 | 1,026,224.00 |

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/24

| (A)<br>FUND | (B) IDENTITY OF ISSUER | (C) DESCRIPTION OF INVESTMENT<br>SHARES/PAR | RATE     | MAT DATE | (E) CURRENT<br>VALUE |
|-------------|------------------------|---|----------|----------|----------------------|
|             |                        |   | (D) COST |          |                      |

REGISTERED INVESTMENT COMPANY

|      |                              |               |  |               |               |
|------|------------------------------|---------------|--|---------------|---------------|
|      | MACKAY SHIELDS COLLECTIVE IN | MUTUAL FUND   |  |               |               |
|      |                              | 1,856,766.695 |  | 18,711,372.05 | 23,506,666.36 |
| HZQ8 | 554517201                    | 1,856,766.695 |  | 18,711,372.05 | 23,506,666.36 |
|      |                              | -----         |  | -----         | -----         |
|      |                              | 1,856,766.695 |  | 18,711,372.05 | 23,506,666.36 |

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/24

| ASSET CATEGORY                 | UNITS          | COST          | CURRENT VALUE |
|--------------------------------|----------------|---------------|---------------|
| INTEREST BEARING CASH          | 0.000          | 0.00          | 0.00          |
| CERTIFICATES OF DEPOSIT        | 0.000          | 0.00          | 0.00          |
| U.S. GOVERNMENT SECURITIES     | 55,124.640     | 4,777.86      | 3,523.30      |
| CORP. DEBT INSTR. - PREFERRED  | 2,615,185.520  | 2,556,482.66  | 2,622,303.21  |
| CORP. DEBT INSTR. - ALL OTHER  | 8,533,497.310  | 7,830,770.80  | 7,219,863.71  |
| CORPORATE STOCKS - PREFERRED   | 0.000          | 0.00          | 0.00          |
| CORPORATE STOCKS - COMMON      | 0.000          | 0.00          | 0.00          |
| PARTN./JOINT VENTURE INTERESTS | 0.000          | 0.00          | 0.00          |
| REAL ESTATE-INCOME PRODUCING   | 0.000          | 0.00          | 0.00          |
| REAL ESTATE-NON INC. PRODUCING | 0.000          | 0.00          | 0.00          |
| LOANS SECURED BY MTGES-RESID.  | 44,529,515.950 | 14,915,429.38 | 14,931,362.10 |
| LOANS SECURED BY MTGES-COM'L   | 446,816.470    | 461,041.31    | 451,395.71    |
| LOANS TO PARTIC. - MORTGAGES   | 0.000          | 0.00          | 0.00          |
| LOANS TO PARTICIPANTS - OTHER  | 0.000          | 0.00          | 0.00          |
| OTHER                          | 29.000         | 0.00          | 0.00          |
| COMMON/COLLECTIVE TRUSTS       | 1,026,224.000  | 1,026,224.00  | 1,026,224.00  |
| POOLED SEPARATE ACCOUNTS       | 0.000          | 0.00          | 0.00          |
| 103-12 INVESTMENTS             | 0.000          | 0.00          | 0.00          |
| REGISTERED INVESTMENT COMPANY  | 1,856,766.695  | 18,711,372.05 | 23,506,666.36 |
| INSURANCE CO. GENERAL ACCOUNT  | 0.000          | 0.00          | 0.00          |
| ** ASSET CATEGORY NOT FOUND ** | 0.000          | 0.00          | 0.00          |
| GRAND TOTALS                   | 59,063,159.585 | 45,506,098.06 | 49,761,338.39 |
|                                | =====          | =====         | =====         |

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 134,828,649.83

5% OF ASSET VALUE: 6,741,432.49

| (A) IDENTITY OF PARTY           | (B) DESCRIPTION OF ASSET       |                       |                            |        | RATE           | MAT DATE      |                |              |
|---------------------------------|--------------------------------|-----------------------|----------------------------|--------|----------------|---------------|----------------|--------------|
| #PUR (C) PURCHASE PRICE         | #SALE (D) SELLING PRICE        | (F) EXPENSES INCURRED | (G) COST OF ASSET          | #TOTAL | (H) CURR VALUE | (I) GAIN/LOSS |                |              |
| COMMON/COLLECTIVE TRUSTS        |                                |                       |                            |        |                |               |                |              |
| 702995929                       | STT 1 3 YR US CREDIT IDX NL FD |                       | CMY41                      |        |                |               |                |              |
| 0                               | 0.00                           | 5                     | 29,869,716.97              | 0.00   | 25,331,349.93  | 5             | 29,869,716.97  | 4,538,367.04 |
| 8611239B5                       | STATE STREET BANK + TRUST CO   |                       | SHORT TERM INVESTMENT FUND | 1.000  | 12/31/2030     |               |                |              |
| 133                             | 43,569,610.02                  | 57                    | 43,007,621.78              | 0.00   | 43,007,621.78  | 190           | 86,577,231.80  | 0.00         |
| COMMON/COLLECTIVE TRUSTS TOTALS |                                |                       |                            |        |                |               |                |              |
| 133                             | 43,569,610.02                  | 62                    | 72,877,338.75              | 0.00   | 68,338,971.71  | 195           | 116,446,948.77 | 4,538,367.04 |

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 134,828,649.83

5% OF ASSET VALUE: 6,741,432.49

| (A) IDENTITY OF PARTY                | (B) DESCRIPTION OF ASSET     |                       |                   |        | RATE           | MAT DATE      |               |              |
|--------------------------------------|------------------------------|-----------------------|-------------------|--------|----------------|---------------|---------------|--------------|
| #PUR (C) PURCHASE PRICE              | #SALE (D) SELLING PRICE      | (F) EXPENSES INCURRED | (G) COST OF ASSET | #TOTAL | (H) CURR VALUE | (I) GAIN/LOSS |               |              |
| REGISTERED INVESTMENT COMPANY        |                              |                       |                   |        |                |               |               |              |
| 554517201                            | MACKAY SHIELDS COLLECTIVE IN | MUTUAL FUND           |                   |        |                |               |               |              |
| 1                                    | 2,011,567.97                 | 3                     | 38,600,000.00     | 0.00   | 30,103,643.18  | 4             | 40,611,567.97 | 8,496,356.82 |
| REGISTERED INVESTMENT COMPANY TOTALS |                              |                       |                   |        |                |               |               |              |
| 1                                    | 2,011,567.97                 | 3                     | 38,600,000.00     | 0.00   | 30,103,643.18  | 4             | 40,611,567.97 | 8,496,356.82 |