

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

2024

Department of Labor Employee Benefits Security Administration

Complete all entries in accordance with the instructions to the Form 5500.

Pension Benefit Guaranty Corporation

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE (specify) M, B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, C If the plan is a collectively-bargained plan, check here, D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension, E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information—enter all requested information

1a Name of plan: HALLMARK MASTER TRUST DB GLOBAL ALL CAP EQUITY
1b Three-digit plan number (PN): 028
1c Effective date of plan
2a Plan sponsor's name (employer, if for a single-employer plan): HALLMARK CARDS, INC. MASTER TRUST, STATE STREET BANK & TRUST, TRUSTEE
2b Employer Identification Number (EIN): 04-3328262
2c Plan Sponsor's telephone number: 816-274-8485
2d Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes entries for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor HALLMARK BENEFIT PLAN ADVISORY COMMITTEE 2501 MCGEE ST. KANSAS CITY, MO 64141	3b Administrator's EIN 43-1669047 3c Administrator's telephone number 816-274-5350
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4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
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5 Total number of participants at the beginning of the plan year	5	
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6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1)
a(2) Total number of active participants at the end of the plan year	6a(2)
b Retired or separated participants receiving benefits.....	6b
c Other retired or separated participants entitled to future benefits	6c
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e
f Total. Add lines 6d and 6e	6f
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) <input type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____ (4) <input checked="" type="checkbox"/> C (Service Provider Information) (5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan HALLMARK MASTER TRUST DB GLOBAL ALL CAP EQUITY	B Three-digit plan number (PN) ▶	028
C Plan sponsor's name as shown on line 2a of Form 5500 HALLMARK CARDS, INC. MASTER TRUST, STATE STREET BANK & TRUST, TRUSTEE	D Employer Identification Number (EIN) 04-3328262	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

T. ROWE PRICE TRUST COMPANY

52-1309931

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BAILLIE GIFFORD OVERSEAS LTD

22-3438530

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WCM INVESTMENT MANAGEMENT

95-3046237

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51		181523	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

T. ROWE PRICE ASSOCIATES, INC.

52-0556948

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	INVESTMENT MANAGER	176380	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>HALLMARK MASTER TRUST DB GLOBAL ALL CAP EQUITY</u>	B Three-digit plan number (PN)	<u>028</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>HALLMARK CARDS, INC. MASTER TRUST, STATE STREET BANK & TRUST, TRUSTEE</u>	D Employer Identification Number (EIN) <u>04-3328262</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>S & P FLAGSHIP FUND</u>		
b Name of sponsor of entity listed in (a): <u>STATE STREET BANK AND TRUST</u>		
c EIN-PN <u>04-0025081-004</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>25275804</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name	CASH BALANCE RETIREMENT PLAN OF HALLMARK CARDS INC.	
b Name of plan sponsor	HALLMARK CARDS, INC.	c EIN-PN 44-0272180-002

a Plan name	CRAYOLA EMPLOYEES RETIRMENT PLAN	
b Name of plan sponsor	CRAYOLA LLC	c EIN-PN 20-5684875-001

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan HALLMARK MASTER TRUST DB GLOBAL ALL CAP EQUITY	B Three-digit plan number (PN) ▶ 028
C Plan sponsor's name as shown on line 2a of Form 5500 HALLMARK CARDS, INC. MASTER TRUST, STATE STREET BANK & TRUST, TRUSTEE	D Employer Identification Number (EIN) 04-3328262

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	25672	8101
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	158188	185467
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	502483	1214802
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	55407701	57939878
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	38493398	39330530
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	14370044	
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	108957486	98678778
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	14747	3104
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	14747	3104
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	108942739	98675674

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	93176	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		93176
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	1243649	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1243649
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	80934545	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	75934996	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		4999549
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	8871598	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		4982290
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		37119
d Total income. Add all income amounts in column (b) and enter total	2d		20227381

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	19493	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		19493
j Total expenses. Add all expense amounts in column (b) and enter total	2j		19493

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		20207888
l Transfers of assets:			
(1) To this plan	2l(1)		-22624953
(2) From this plan	2l(2)		7850000

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
l Has the plan failed to provide any benefit when due under the plan?			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
INTEREST BEARING CASH					

		BRAZILIAN REAL			
		1.14		0.20	0.18
HZG3	BRL	1.14		0.20	0.18
		CANADIAN DOLLAR			
		0.01		0.01	0.01
HZG3	CAD	0.01		0.01	0.01
		YUAN RENMINBI OFFSHORE			
		2,014,705.73		293,835.20	274,426.99
HZG3	CNH	2,014,705.73		293,835.20	274,426.99
		YUAN RENMINBI			
		-2,014,705.73		-308,207.81	-276,015.44
HZG3	CNY	-2,014,705.73		-308,207.81	-276,015.44
		EURO CURRENCY			
		-88.84		-93.35	-91.99
HZGA	EUR	-88.81		-93.31	-91.96
HZG3	EUR	-0.03		-0.04	-0.03
		HONG KONG DOLLAR			
		0.01		0.00	0.00
HZG3	HKD	0.01		0.00	0.00
		JAPANESE YEN			
		273,900.00		1,740.82	1,742.81
HZG3	JPY	273,900.00		1,740.82	1,742.81
		SOUTH KOREAN WON			
		68.00		0.04	0.05
HZG3	KRW	68.00		0.04	0.05
		SWEDISH KRONA			
		0.01		0.00	0.00
HZG3	SEK	0.01		0.00	0.00
		NEW TAIWAN DOLLAR			
		2.00		0.06	0.06
HZG3	TWD	2.00		0.06	0.06
		VIET NAM DONG			
		136,675,379.00		5,433.66	5,362.97
HZG3	VND	136,675,379.00		5,433.66	5,362.97

COMPOSITE
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
 (HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
		136,949,261.33		-7,291.17	5,425.64

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/24

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
CORPORATE STOCKS - COMMON						
		FERRARI NV	COMMON STOCK EUR.01			
			1,275.000		324,211.63	544,476.28
HZGA	ACI0JKHV4		1,275.000		324,211.63	544,476.28
		MEITUAN CLASS B	COMMON STOCK USD.00001			
			33,700.000		807,892.77	658,126.02
HZGA	ACI14YZ22		33,700.000		807,892.77	658,126.02
		BOLIDEN AB	COMMON STOCK SEK2.11			
			4,680.000		133,750.49	131,514.81
HZG3	ACI2F68L7		4,680.000		133,750.49	131,514.81
		PUIG BRANDS SA B	COMMON STOCK EUR.06			
			19,926.000		509,997.27	367,996.22
HZGA	ACI2NTSC6		19,926.000		509,997.27	367,996.22
		DAIMLER TRUCK HOLDING AG	COMMON STOCK			
			3,933.000		109,172.79	150,076.11
HZG3	ACI223RB9		3,933.000		109,172.79	150,076.11
		NEXTAGE CO LTD	COMMON STOCK			
			11,500.000		172,693.96	103,833.67
HZG3	BBQ2ZC909		11,500.000		172,693.96	103,833.67
		NATIONAL GRID PLC	COMMON STOCK GBP.1243129			
			23,053.000		268,189.01	274,279.96
HZG3	BDR05C901		23,053.000		268,189.01	274,279.96
		OPEN HOUSE GROUP CO LTD	COMMON STOCK			
			3,800.000		130,013.23	128,850.85
HZG3	BD3D17904		3,800.000		130,013.23	128,850.85
		SAAB AB B	COMMON STOCK			
			26,890.000		608,303.62	568,743.85
HZGA	BPXZH2909		26,890.000		608,303.62	568,743.85
		NOVO NORDISK A/S B	COMMON STOCK DKK.1			
			10,780.000		725,347.17	934,358.48
HZGA	BP6KMJ909		10,780.000		725,347.17	934,358.48
		TRYT INC	COMMON STOCK			
			45,100.000		137,368.75	117,370.20
HZG3	BQNHD900		45,100.000		137,368.75	117,370.20

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	SILTRONIC AG	COMMON STOCK			
		2,081.000		163,380.74	100,201.72
HZG3	BYY597903	2,081.000		163,380.74	100,201.72
	BANCO COMERCIAL PORTUGUES R	COMMON STOCK			
		377,203.000		126,279.85	181,508.90
HZG3	BZCNN3908	377,203.000		126,279.85	181,508.90
	ADYEN NV	COMMON STOCK EUR.01			
		400.000		555,936.26	595,205.43
HZGA	BZ1HM4902	400.000		555,936.26	595,205.43
	SEVEN + I HOLDINGS CO LTD	COMMON STOCK			
		15,300.000		230,966.90	242,116.95
HZG3	B0FS5D909	15,300.000		230,966.90	242,116.95
	AXIS BANK LTD GDR REG S	GDR			
		2,581.000		159,534.58	160,538.20
HZG3	B06CDW903	2,581.000		159,534.58	160,538.20
	GALP ENERGIA SGPS SA	COMMON STOCK EUR1.0			
		10,726.000		170,084.45	177,153.04
HZG3	B1FW75903	10,726.000		170,084.45	177,153.04
	FPT CORP	COMMON STOCK VND10000.0			
		37,841.000		111,965.09	226,437.22
HZG3	B1HMWH909	37,841.000		111,965.09	226,437.22
	3I GROUP PLC	COMMON STOCK GBP.738636			
		31,930.000		1,032,756.38	1,425,212.56
HZGA	B1YW44908	31,930.000		1,032,756.38	1,425,212.56
	UNILEVER PLC	COMMON STOCK GBP.00031111			
		6,236.000		298,425.33	355,197.25
HZG3	B10RZP905	6,236.000		298,425.33	355,197.25
	TOTALENERGIES SE	COMMON STOCK EUR2.5			
		3,879.000		257,383.16	214,371.53
HZG3	B15C55900	3,879.000		257,383.16	214,371.53
	HOA PHAT GROUP JSC	COMMON STOCK VND10000.0			
		154,200.000		156,219.75	161,248.97
HZG3	B29CC1905	154,200.000		156,219.75	161,248.97
	KB FINANCIAL GROUP INC	COMMON STOCK KRW5000.0			
		2,316.000		144,536.69	130,419.05
HZG3	B3DF0Y902	2,316.000		144,536.69	130,419.05

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(E) CURRENT VALUE
				(D) COST	
	EDENRED	COMMON STOCK EUR2.0			
		4,610.000		222,713.20	151,563.55
HZG3	B62G1B904	4,610.000		222,713.20	151,563.55
	GALAXY DIGITAL HOLDINGS LTD	COMMON STOCK			
		8,057.000		90,056.49	139,997.52
HZG3	G37092957	8,057.000		90,056.49	139,997.52
	LINDE PLC	COMMON STOCK			
		1,775.000		628,019.13	743,139.25
HZGA	G54950103	1,775.000		628,019.13	743,139.25
	RENAISSANCERE HOLDINGS LTD	COMMON STOCK USD1.0			
		630.000		179,723.68	156,750.30
HZG3	G7496G103	630.000		179,723.68	156,750.30
	SMURFIT WESTROCK PLC	COMMON STOCK			
		4,073.000		193,060.20	219,371.78
HZG3	G8267P108	4,073.000		193,060.20	219,371.78
	TECHNIPFMC PLC	COMMON STOCK USD1.0			
		6,581.000		83,729.82	190,454.14
HZG3	G87110105	6,581.000		83,729.82	190,454.14
	CHUBB LTD	COMMON STOCK			
		1,320.000		245,110.88	364,716.00
HZG3	H1467J104	1,320.000		245,110.88	364,716.00
	ABBVIE INC	COMMON STOCK USD.01			
		2,285.000		295,905.86	406,044.50
HZG3	00287Y109	2,285.000		295,905.86	406,044.50
	ADOBE INC	COMMON STOCK USD.0001			
		457.000		227,177.29	203,218.76
HZG3	00724F101	457.000		227,177.29	203,218.76
	ADVANCED MICRO DEVICES	COMMON STOCK USD.01			
		1,184.000		171,201.18	143,015.36
HZG3	007903107	1,184.000		171,201.18	143,015.36
	ALLSTATE CORP	COMMON STOCK USD.01			
		1,362.000		185,790.72	262,579.98
HZG3	020002101	1,362.000		185,790.72	262,579.98
	ALPHABET INC CL C	COMMON STOCK USD.001			
		1,714.000		235,204.20	326,414.16
HZG3	02079K107	1,714.000		235,204.20	326,414.16

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/24

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	AMAZON.COM INC	COMMON STOCK USD.01			
		7,835.000		1,212,784.18	1,718,920.65
HZGA	023135106	7,835.000		1,212,784.18	1,718,920.65
	ELEVANCE HEALTH INC	COMMON STOCK USD.01			
		782.000		334,894.82	288,479.80
HZG3	036752103	782.000		334,894.82	288,479.80
	APOLLO GLOBAL MANAGEMENT INC	COMMON STOCK USD.0001			
		1,604.000		99,155.67	264,916.64
HZG3	03769M106	1,604.000		99,155.67	264,916.64
	APPLOVIN CORP CLASS A	COMMON STOCK USD.00003			
		10,779.000		1,000,918.86	3,490,563.57
HZGA	03831W108	10,779.000		1,000,918.86	3,490,563.57
	ARISTA NETWORKS INC	COMMON STOCK USD.0001			
		8,140.000		396,901.13	899,714.20
HZGA	040413205	8,140.000		396,901.13	899,714.20
	STANDARD CHARTERED PLC	COMMON STOCK USD.5			
		18,893.000		194,972.50	233,918.50
HZG3	040828907	18,893.000		194,972.50	233,918.50
	ATMUS FILTRATION TECHNOLOGIE	COMMON STOCK			
		4,812.000		165,585.09	188,534.16
HZG3	04956D107	4,812.000		165,585.09	188,534.16
	AUTOZONE INC	COMMON STOCK USD.01			
		100.000		281,837.53	320,200.00
HZG3	053332102	100.000		281,837.53	320,200.00
	BATH + BODY WORKS INC	COMMON STOCK USD.5			
		5,287.000		159,231.96	204,976.99
HZG3	070830104	5,287.000		159,231.96	204,976.99
	BERKSHIRE HATHAWAY INC CL B	COMMON STOCK USD.0033			
		1,595.000		607,526.01	722,981.60
HZG3	084670702	1,595.000		607,526.01	722,981.60
	ASTRAZENECA PLC	COMMON STOCK USD.25			
		8,980.000		1,174,787.04	1,177,288.98
HZGA	098952906	5,705.000		822,506.88	747,932.48
HZG3	098952906	3,275.000		352,280.16	429,356.50
	BOOZ ALLEN HAMILTON HOLDINGS	COMMON STOCK USD.01			
		3,880.000		428,549.42	499,356.00
HZGA	099502106	3,880.000		428,549.42	499,356.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/24

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	BROADCOM INC	COMMON STOCK			
		1,651.000		152,939.18	382,767.84
HZG3	11135F101	1,651.000		152,939.18	382,767.84
	CANADIAN PACIFIC KANSAS CITY	COMMON STOCK			
		11,856.000		913,301.88	858,018.72
HZGA	13646K108	8,910.000		698,065.92	644,816.70
HZG3	13646K108	2,946.000		215,235.96	213,202.02
	CITIGROUP INC	COMMON STOCK USD.01			
		3,301.000		207,337.87	232,357.39
HZG3	172967424	3,301.000		207,337.87	232,357.39
	COINBASE GLOBAL INC CLASS A	COMMON STOCK USD.00001			
		558.000		113,811.08	138,551.40
HZG3	19260Q107	558.000		113,811.08	138,551.40
	CONSTELLATION BRANDS INC A	COMMON STOCK USD.01			
		1,119.000		268,052.62	247,299.00
HZG3	21036P108	1,119.000		268,052.62	247,299.00
	CONSTELLATION ENERGY	COMMON STOCK			
		971.000		145,394.68	217,222.41
HZG3	21037T109	971.000		145,394.68	217,222.41
	COREBRIDGE FINANCIAL INC	COMMON STOCK USD.01			
		6,626.000		126,230.78	198,316.18
HZG3	21871X109	6,626.000		126,230.78	198,316.18
	CORNING INC	COMMON STOCK USD.5			
		5,878.000		193,444.63	279,322.56
HZG3	219350105	5,878.000		193,444.63	279,322.56
	CORPAY INC	COMMON STOCK USD.001			
		804.000		189,587.01	272,089.68
HZG3	219948106	804.000		189,587.01	272,089.68
	CORTEVA INC	COMMON STOCK USD.01			
		10,030.000		599,125.26	571,308.80
HZGA	22052L104	10,030.000		599,125.26	571,308.80
	DATADOG INC CLASS A	COMMON STOCK USD.00001			
		5,890.000		659,079.29	841,622.10
HZGA	23804L103	5,890.000		659,079.29	841,622.10
	DEERE + CO	COMMON STOCK USD1.0			
		593.000		231,918.90	251,254.10
HZG3	244199105	593.000		231,918.90	251,254.10

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
		DIAMONDBACK ENERGY INC			
		COMMON STOCK USD.01			
		977.000		155,245.49	160,061.91
HZG3	25278X109	977.000		155,245.49	160,061.91
		DOCUSIGN INC			
		COMMON STOCK USD.0001			
		2,493.000		136,487.44	224,220.42
HZG3	256163106	2,493.000		136,487.44	224,220.42
		ENTEGRIS INC			
		COMMON STOCK USD.01			
		6,765.000		741,271.59	670,140.90
HZGA	29362U104	6,765.000		741,271.59	670,140.90
		EXXON MOBIL CORP			
		COMMON STOCK			
		4,137.000		452,464.21	445,017.09
HZG3	30231G102	4,137.000		452,464.21	445,017.09
		META PLATFORMS INC CLASS A			
		COMMON STOCK USD.000006			
		574.000		227,100.17	336,082.74
HZG3	30303M102	574.000		227,100.17	336,082.74
		FAIRFAX FINANCIAL HLDGS LTD			
		COMMON STOCK			
		219.000		112,382.53	304,547.35
HZG3	303901953	219.000		112,382.53	304,547.35
		FISERV INC			
		COMMON STOCK USD.01			
		1,615.000		170,676.54	331,753.30
HZG3	337738108	1,615.000		170,676.54	331,753.30
		FRANCO NEVADA CORP			
		COMMON STOCK			
		2,233.000		281,499.42	262,271.14
HZG3	351858956	2,233.000		281,499.42	262,271.14
		FRESHPET INC			
		COMMON STOCK USD.001			
		3,460.000		447,015.10	512,460.60
HZGA	358039105	3,460.000		447,015.10	512,460.60
		FUTU HOLDINGS LTD ADR			
		ADR USD.00001			
		1,370.000		132,299.62	109,586.30
HZG3	36118L106	1,370.000		132,299.62	109,586.30
		GFL ENVIRONMENTAL INC SUB VT			
		COMMON STOCK			
		6,570.000		277,057.85	292,730.91
HZG3	36168Q955	6,570.000		277,057.85	292,730.91
		ARTHUR J GALLAGHER + CO			
		COMMON STOCK USD1.0			
		3,275.000		669,983.65	929,608.75
HZGA	363576109	3,275.000		669,983.65	929,608.75

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	GE VERNOVA INC	COMMON STOCK USD.01			
		2,947.000		452,821.46	969,356.71
HZGA	36828A101	2,947.000		452,821.46	969,356.71
	GENERAL ELECTRIC	COMMON STOCK USD.01			
		9,494.000		959,876.84	1,583,504.26
HZGA	369604301	7,785.000		867,235.78	1,298,460.15
HZG3	369604301	1,709.000		92,641.06	285,044.11
	GODADDY INC CLASS A	COMMON STOCK USD.001			
		4,594.000		907,278.17	906,717.78
HZGA	380237107	4,594.000		907,278.17	906,717.78
	AIRBUS SE	COMMON STOCK EUR1.0			
		1,716.000		181,642.41	275,031.38
HZG3	401225909	1,716.000		181,642.41	275,031.38
	HCA HEALTHCARE INC	COMMON STOCK USD.01			
		724.000		255,065.19	217,308.60
HZG3	40412C101	724.000		255,065.19	217,308.60
	INTESA SANPAOLO	COMMON STOCK			
		56,767.000		150,913.36	227,075.76
HZG3	407683002	56,767.000		150,913.36	227,075.76
	ICICI BANK LTD SPON ADR	ADR			
		27,450.000		627,261.59	819,657.00
HZGA	45104G104	27,450.000		627,261.59	819,657.00
	ILLUMINA INC	COMMON STOCK USD.01			
		5,570.000		760,829.97	744,319.10
HZGA	452327109	5,570.000		760,829.97	744,319.10
	CONTINENTAL AG	COMMON STOCK			
		2,851.000		187,227.34	191,362.29
HZG3	459858908	2,851.000		187,227.34	191,362.29
	INTUITIVE SURGICAL INC	COMMON STOCK USD.001			
		1,695.000		507,753.66	884,722.20
HZGA	46120E602	1,695.000		507,753.66	884,722.20
	JPMORGAN CHASE + CO	COMMON STOCK USD1.0			
		2,496.000		330,581.28	598,316.16
HZG3	46625H100	2,496.000		330,581.28	598,316.16
	KENVUE INC	COMMON STOCK USD.01			
		18,187.000		371,797.90	388,292.45
HZG3	49177J102	18,187.000		371,797.90	388,292.45

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	LPL FINANCIAL HOLDINGS INC	COMMON STOCK			
		2,185.000		481,381.02	713,424.35
HZGA	50212V100	2,185.000		481,381.02	713,424.35
	L3HARRIS TECHNOLOGIES INC	COMMON STOCK USD1.0			
		1,319.000		292,634.25	277,359.32
HZG3	502431109	1,319.000		292,634.25	277,359.32
	MUENCHENER RUECKVERSICHERUNG	COMMON STOCK			
		705.000		366,889.49	355,596.41
HZG3	529412900	705.000		366,889.49	355,596.41
	MKS INSTRUMENTS INC	COMMON STOCK			
		1,432.000		143,296.11	149,486.48
HZG3	55306N104	1,432.000		143,296.11	149,486.48
	SANOFI	COMMON STOCK EUR2.0			
		3,172.000		322,469.34	307,898.98
HZG3	567173901	3,172.000		322,469.34	307,898.98
	SIEMENS AG REG	COMMON STOCK			
		1,316.000		189,754.09	256,954.12
HZG3	572797900	1,316.000		189,754.09	256,954.12
	MARVELL TECHNOLOGY INC	COMMON STOCK USD.002			
		1,798.000		150,347.36	198,589.10
HZG3	573874104	1,798.000		150,347.36	198,589.10
	MCKESSON CORP	COMMON STOCK USD.01			
		1,500.000		592,539.68	854,865.00
HZGA	58155Q103	1,500.000		592,539.68	854,865.00
	MICROSOFT CORP	COMMON STOCK USD.00000625			
		3,884.000		1,351,980.97	1,637,106.00
HZGA	594918104	2,615.000		861,161.62	1,102,222.50
HZG3	594918104	1,269.000		490,819.35	534,883.50
	MICRON TECHNOLOGY INC	COMMON STOCK USD.1			
		1,392.000		88,290.02	117,150.72
HZG3	595112103	1,392.000		88,290.02	117,150.72
	ZURICH INSURANCE GROUP AG	COMMON STOCK CHF.1			
		557.000		223,571.71	331,157.63
HZG3	598381903	557.000		223,571.71	331,157.63
	KONINKLIJKE PHILIPS NV	COMMON STOCK EUR.2			
		9,689.000		234,477.46	244,804.22
HZG3	598662906	9,689.000		234,477.46	244,804.22

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/24

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	HIKARI TSUSHIN INC	COMMON STOCK			
		1,000.000		147,522.87	219,394.25
HZG3	641632906	1,000.000		147,522.87	219,394.25
	DOWNER EDI LTD	COMMON STOCK			
		30,742.000		68,982.47	99,928.05
HZG3	646557900	30,742.000		68,982.47	99,928.05
	ITOCHU CORP	COMMON STOCK			
		4,600.000		189,362.51	229,238.99
HZG3	646780007	4,600.000		189,362.51	229,238.99
	NEWS CORP CLASS A	COMMON STOCK USD.01			
		7,053.000		123,221.10	194,239.62
HZG3	65249B109	7,053.000		123,221.10	194,239.62
	NORFOLK SOUTHERN CORP	COMMON STOCK USD1.0			
		878.000		192,106.46	206,066.60
HZG3	655844108	878.000		192,106.46	206,066.60
	NINTENDO CO LTD	COMMON STOCK			
		3,900.000		210,788.01	229,890.56
HZG3	663955003	3,900.000		210,788.01	229,890.56
	NIPPON SANSO HOLDINGS CORP	COMMON STOCK			
		6,300.000		179,856.45	177,342.84
HZG3	664054004	6,300.000		179,856.45	177,342.84
	NIPPON TELEGRAPH + TELEPHONE	COMMON STOCK			
		246,300.000		249,591.15	247,616.44
HZG3	664137007	246,300.000		249,591.15	247,616.44
	NVIDIA CORP	COMMON STOCK USD.001			
		8,300.000		425,914.80	1,114,607.00
HZGA	67066G104	8,300.000		425,914.80	1,114,607.00
	NORTHERN STAR RESOURCES LTD	COMMON STOCK			
		19,345.000		222,837.19	184,931.99
HZG3	671745909	19,345.000		222,837.19	184,931.99
	TAISEI CORP	COMMON STOCK			
		3,800.000		128,833.62	160,525.58
HZG3	687010009	3,800.000		128,833.62	160,525.58
	P G + E CORP	COMMON STOCK			
		17,182.000		221,141.57	346,732.76
HZG3	69331C108	17,182.000		221,141.57	346,732.76

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	POPULAR INC	COMMON STOCK USD.01			
		2,224.000		209,954.59	209,189.44
HZG3	733174700	2,224.000		209,954.59	209,189.44
	QUALCOMM INC	COMMON STOCK USD.0001			
		1,397.000		235,942.24	214,607.14
HZG3	747525103	1,397.000		235,942.24	214,607.14
	REINSURANCE GROUP OF AMERICA	COMMON STOCK USD.01			
		3,150.000		669,188.16	672,934.50
HZGA	759351604	3,150.000		669,188.16	672,934.50
	RELIANCE INC	COMMON STOCK USD.001			
		941.000		279,257.21	253,373.66
HZG3	759509102	941.000		279,257.21	253,373.66
	SS+C TECHNOLOGIES HOLDINGS	COMMON STOCK USD.01			
		2,942.000		169,945.02	222,944.76
HZG3	78467J100	2,942.000		169,945.02	222,944.76
	SALESFORCE INC	COMMON STOCK USD.001			
		832.000		181,431.02	278,162.56
HZG3	79466L302	832.000		181,431.02	278,162.56
	SCHWAB (CHARLES) CORP	COMMON STOCK USD.01			
		4,142.000		227,595.98	306,549.42
HZG3	808513105	4,142.000		227,595.98	306,549.42
	SEA LTD ADR	ADR USD.0005			
		9,710.000		943,076.63	1,030,231.00
HZGA	81141R100	9,710.000		943,076.63	1,030,231.00
	SELECT MEDICAL HOLDINGS CORP	COMMON STOCK USD.001			
		6,105.000		101,605.76	115,079.25
HZG3	81619Q105	6,105.000		101,605.76	115,079.25
	STANLEY BLACK + DECKER INC	COMMON STOCK USD2.5			
		2,557.000		236,120.80	205,301.53
HZG3	854502101	2,557.000		236,120.80	205,301.53
	T MOBILE US INC	COMMON STOCK USD.0001			
		1,679.000		188,171.40	370,605.67
HZG3	872590104	1,679.000		188,171.40	370,605.67
	TAIWAN SEMICONDUCTOR SP ADR	ADR			
		8,451.000		1,318,295.06	1,668,987.99
HZGA	874039100	7,095.000		1,162,935.09	1,401,191.55
HZG3	874039100	1,356.000		155,359.97	267,796.44

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/24

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
		THERMO FISHER SCIENTIFIC INC	COMMON STOCK USD1.0		
		607.000		296,879.34	315,779.61
HZG3	883556102	607.000		296,879.34	315,779.61
		UNITEDHEALTH GROUP INC	COMMON STOCK USD.01		
		2,646.000		1,340,519.75	1,338,505.56
HZGA	91324P102	1,650.000		896,870.54	834,669.00
HZG3	91324P102	996.000		443,649.21	503,836.56
		VERTEX PHARMACEUTICALS INC	COMMON STOCK USD.01		
		1,575.000		728,173.28	634,252.50
HZGA	92532F100	1,575.000		728,173.28	634,252.50
		VISA INC CLASS A SHARES	COMMON STOCK USD.0001		
		2,940.000		643,242.88	929,157.60
HZGA	92826C839	2,940.000		643,242.88	929,157.60
		VISTRA CORP	COMMON STOCK USD.01		
		1,538.000		115,572.01	212,044.06
HZG3	92840M102	1,538.000		115,572.01	212,044.06
		WALMART INC	COMMON STOCK USD.1		
		5,114.000		244,778.35	462,049.90
HZG3	931142103	5,114.000		244,778.35	462,049.90
		WASTE CONNECTIONS INC	COMMON STOCK		
		3,485.000		480,742.51	597,956.30
HZGA	94106B101	3,485.000		480,742.51	597,956.30
		WESTERN ALLIANCE BANCORP	COMMON STOCK USD.0001		
		2,879.000		245,020.53	240,511.66
HZG3	957638109	2,879.000		245,020.53	240,511.66
		WESTERN DIGITAL CORP	COMMON STOCK USD.01		
		3,372.000		149,647.79	201,072.36
HZG3	958102105	3,372.000		149,647.79	201,072.36
		WHEATON PRECIOUS METALS CORP	COMMON STOCK		
		4,413.000		201,277.05	248,187.12
HZG3	962879102	4,413.000		201,277.05	248,187.12
		ZIMMER BIOMET HOLDINGS INC	COMMON STOCK USD.01		
		2,053.000		258,206.12	216,858.39
HZG3	98956P102	2,053.000		258,206.12	216,858.39
		1,606,622.000		45,708,435.87	57,939,877.93

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/24

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE

COMMON/COLLECTIVE TRUSTS					

		ARTISAN INTERNATIONAL VALUE FU ARTISAN INTL VAL INST			
		298,845.983		12,122,701.85	14,054,726.58
HZG1	04314H857	298,845.983		12,122,701.85	14,054,726.58
		STT S+P 500 FLAGSHP SEC NL FD CM111			
		15,845.667		17,508,960.34	25,275,803.73
HZG1	784997918	15,845.667		17,508,960.34	25,275,803.73
		STATE STREET BANK + TRUST CO SHORT TERM INVESTMENT FUND	1.000	12/31/2030	
		1,214,802.14		1,214,802.14	1,214,802.14
HZGA	8611239B5	732,116.35		732,116.35	732,116.35
HZG3	8611239B5	482,685.79		482,685.79	482,685.79
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		1,529,493.79		30,846,464.33	40,545,332.45

COMPOSITE
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
 (HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/24

ASSET CATEGORY	UNITS	COST	CURRENT VALUE
INTEREST BEARING CASH	136,949,261.330	-7,291.17	5,425.64
CERTIFICATES OF DEPOSIT	0.000	0.00	0.00
U.S. GOVERNMENT SECURITIES	0.000	0.00	0.00
CORP. DEBT INSTR. - PREFERRED	0.000	0.00	0.00
CORP. DEBT INSTR. - ALL OTHER	0.000	0.00	0.00
CORPORATE STOCKS - PREFERRED	0.000	0.00	0.00
CORPORATE STOCKS - COMMON	1,606,622.000	45,708,435.87	57,939,877.93
PARTN./JOINT VENTURE INTERESTS	0.000	0.00	0.00
REAL ESTATE-INCOME PRODUCING	0.000	0.00	0.00
REAL ESTATE-NON INC. PRODUCING	0.000	0.00	0.00
LOANS SECURED BY MTGES-RESID.	0.000	0.00	0.00
LOANS SECURED BY MTGES-COM'L	0.000	0.00	0.00
LOANS TO PARTIC. - MORTGAGES	0.000	0.00	0.00
LOANS TO PARTICIPANTS - OTHER	0.000	0.00	0.00
OTHER	0.000	0.00	0.00
COMMON/COLLECTIVE TRUSTS	1,529,493.790	30,846,464.33	40,545,332.45
POOLED SEPARATE ACCOUNTS	0.000	0.00	0.00
103-12 INVESTMENTS	0.000	0.00	0.00
REGISTERED INVESTMENT COMPANY	0.000	0.00	0.00
INSURANCE CO. GENERAL ACCOUNT	0.000	0.00	0.00
** ASSET CATEGORY NOT FOUND **	0.000	0.00	0.00
GRAND TOTALS	140,085,377.120	76,547,609.03	98,490,636.02
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SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 108,942,739.19

5% OF ASSET VALUE: 5,447,136.96

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET				RATE	MAT DATE		
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS
COMMON/COLLECTIVE TRUSTS								
04314H857	ARTISAN INTERNATIONAL VALUE FU				ARTISAN INTL VAL INST			
3	1,981,662.72	2	5,650,000.00	0.00	4,447,062.10	5	7,631,662.72	1,202,937.90
8611239B5	STATE STREET BANK + TRUST CO				SHORT TERM INVESTMENT FUND	1.000	12/31/2030	
222	21,152,739.01	208	20,440,420.36	0.00	20,440,420.36	430	41,593,159.37	0.00
COMMON/COLLECTIVE TRUSTS TOTALS								
225	23,134,401.73	210	26,090,420.36	0.00	24,887,482.46	435	49,224,822.09	1,202,937.90

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 108,942,739.19

5% OF ASSET VALUE: 5,447,136.96

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET				RATE	MAT DATE		
#PUR (C) PURCHASE PRICE	#SALE (D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS		
REGISTERED INVESTMENT COMPANY								
ACIOBWYY1	BAILLIE GIFFORD GLOBAL ALPHA EQ	MUTUAL FUND						
0	0.00	1	14,091,489.56	0.00	14,091,489.56	1	14,091,489.56	0.00
056823636	BAILLIE GIFFORD GLOBAL ALPHA E	BGF GLOBAL ALPHA EQ 2						
1	14,091,489.56	2	15,549,952.77	0.00	14,091,489.56	3	29,641,442.33	1,458,463.21
REGISTERED INVESTMENT COMPANY TOTALS								
1	14,091,489.56	3	29,641,442.33	0.00	28,182,979.12	4	43,732,931.89	1,458,463.21