

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE (specify) M, B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, C If the plan is a collectively-bargained plan, check here, D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension, E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information—enter all requested information

1a Name of plan: HALLMARK MASTER TRUST - DIVERSIFIED BOND FUND
1b Three-digit plan number (PN): 034
1c Effective date of plan
2a Plan sponsor's name (employer, if for a single-employer plan): HZQC -HALLMARK CARDS, INC. MASTER TRUST, STATE STREET BANK & TRUST, TR
2b Employer Identification Number (EIN): 04-3328262
2c Plan Sponsor's telephone number: 816-274-8485
2d Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes entries for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

<b>3a</b> Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor  HALLMARK BENEFIT PLANS ADVISORY COMMITTEE  2501 MCGEE ST. KANSAS CITY, MO 64141	<b>3b</b> Administrator's EIN 43-1669047  <b>3c</b> Administrator's telephone number 816-274-5350
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<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN
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<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	
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<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).	
<b>a(1)</b> Total number of active participants at the beginning of the plan year .....	<b>6a(1)</b>
<b>a(2)</b> Total number of active participants at the end of the plan year .....	<b>6a(2)</b>
<b>b</b> Retired or separated participants receiving benefits.....	<b>6b</b>
<b>c</b> Other retired or separated participants entitled to future benefits .....	<b>6c</b>
<b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....	<b>6d</b>
<b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....	<b>6e</b>
<b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....	<b>6f</b>
<b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) .....	<b>6g(1)</b>
<b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....	<b>6g(2)</b>
<b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6h</b>

<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>
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**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1)  **R** (Retirement Plan Information)
- (2)  **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)  **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)  **DCG** (Individual Plan Information) – Number Attached \_\_\_\_\_
- (5)  **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

- (1)  **H** (Financial Information)
- (2)  **I** (Financial Information – Small Plan)
- (3)  **A** (Insurance Information) – Number Attached \_\_\_\_\_
- (4)  **C** (Service Provider Information)
- (5)  **D** (DFE/Participating Plan Information)
- (6)  **G** (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan <b>HALLMARK MASTER TRUST - DIVERSIFIED BOND FUND</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>034</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>HZQC -HALLMARK CARDS, INC. MASTER TRUST, STATE STREET BANK &amp; TRUST, TR</b>	<b>D</b> Employer Identification Number (EIN) <b>04-3328262</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)...  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**SEI TRUST COMPANY**

**06-1271230**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**MACKAY SHIELDS**

**13-4080466**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPOWER ADVISORY GROUP, LLC

84-1532243

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 50 19 50	NONE	307205	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

TCW ASSET MANAGEMENT COMPANY LLC

95-3703295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
		125071	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK AND TRUST

04-1867446

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
25 50 19 99	NONE	35179	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>HALLMARK MASTER TRUST - DIVERSIFIED BOND FUND</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>034</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>HZQC -HALLMARK CARDS, INC. MASTER TRUST, STATE STREET BANK &amp; TRUST, TR</u>	<b>D</b> Employer Identification Number (EIN) <u>04-3328262</u>	

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
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<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>MACKAY SHIELDS CORE PLUS BOND CIT</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>MACKAY SHIELDS</u>		
<b>c</b> EIN-PN <u>47-1818241-001</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>61059415</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)**  
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

<b>a</b> Plan name	BUSINESS PERFORMANCE SAVINGS PLAN OF HALLMARK CARDS INC	
<b>b</b> Name of plan sponsor	HALLMARK CARDS, INC.	<b>c</b> EIN-PN 44-0272180-001

<b>a</b> Plan name	RETAIL SERVICE GROUP SAVINGS PLAN	
<b>b</b> Name of plan sponsor	HALLMARK CARDS, INC.	<b>c</b> EIN-PN 44-0272180-005

<b>a</b> Plan name	HALLMARK AFFILIATES SAVINGS PLAN	
<b>b</b> Name of plan sponsor	HALLMARK CARDS, INC.	<b>c</b> EIN-PN 44-0272180-006

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>HALLMARK MASTER TRUST - DIVERSIFIED BOND FUND</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>034</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>HZQC -HALLMARK CARDS, INC. MASTER TRUST, STATE STREET BANK &amp; TRUST, TR</b>	<b>D</b> Employer Identification Number (EIN) <b>04-3328262</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>	-76417	58442
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>		
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>	2300347	336597
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	7169837	1991809
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	34782308	39422405
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>	9867744	5838494
<b>(B)</b> All other .....	<b>1c(3)(B)</b>	8781679	7582719
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>		
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>	59635212	61059415
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	3448970	3702391
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>	7253837	7645417

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	133163517	127637689
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>	14585249	7162938
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	14585249	7162938
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	118578268	120474751

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>		
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	252204	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>	1090472	
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>	691053	
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>	316712	
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		2350441
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>		
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>	259716	
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		259716
<b>(3)</b> Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>	325750044	
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>	326117020	
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>	-828109	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		1894253
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		-201240
<b>c</b> Other income .....	<b>2c</b>		117879
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	<b>2d</b>		3225964

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	<b>2e(1)</b>		
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>		
(3) Other .....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	<b>2g</b>		
<b>h</b> Interest expense .....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	<b>2i(1)</b>		
(2) Contract administrator fees .....	<b>2i(2)</b>	313263	
(3) Recordkeeping fees .....	<b>2i(3)</b>		
(4) IQPA audit fees .....	<b>2i(4)</b>		
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>	125071	
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>		
(7) Actuarial fees .....	<b>2i(7)</b>		
(8) Legal fees .....	<b>2i(8)</b>		
(9) Valuation/appraisal fees .....	<b>2i(9)</b>		
(10) Other trustee fees and expenses .....	<b>2i(10)</b>		
(11) Other expenses .....	<b>2i(11)</b>	27105	
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		465439
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	<b>2j</b>		465439

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		2760525
<b>l</b> Transfers of assets:			
(1) To this plan .....	<b>2l(1)</b>		32186128
(2) From this plan .....	<b>2l(2)</b>		33050170

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?			
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
<b>l</b> Has the plan failed to provide any benefit when due under the plan?			
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined  
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
U.S. GOVERNMENT SECURITIES						
		FNMA TBA 30 YR 1.5	SINGLE FAMILY MORTGAGE	1.500	03/15/2055	
			0.00		-0.01	0.00
HZQB	01F012635		0.00		-0.01	0.00
		FNMA TBA 30 YR 2	SINGLE FAMILY MORTGAGE	2.000	01/15/2055	
			375,000.00		301,245.12	291,451.28
HZQB	01F020612		375,000.00		301,245.12	291,451.28
		FNMA TBA 30 YR 2.5	SINGLE FAMILY MORTGAGE	2.500	01/15/2055	
			400,000.00		335,476.56	325,500.89
HZQB	01F022618		400,000.00		335,476.56	325,500.89
		FNMA TBA 30 YR 3	SINGLE FAMILY MORTGAGE	3.000	01/14/2055	
			325,000.00		282,876.95	275,636.13
HZQB	01F030611		325,000.00		282,876.95	275,636.13
		FNMA TBA 30 YR 3.5	SINGLE FAMILY MORTGAGE	3.500	01/14/2055	
			1,200,000.00		1,085,194.34	1,060,885.32
HZQB	01F032617		1,200,000.00		1,085,194.34	1,060,885.32
		FNMA TBA 30 YR 4	SINGLE FAMILY MORTGAGE	4.000	01/14/2055	
			475,000.00		446,258.79	434,174.32
HZQB	01F040610		475,000.00		446,258.79	434,174.32
		FNMA TBA 30 YR 4.5	SINGLE FAMILY MORTGAGE	4.500	01/15/2055	
			600,000.00		578,161.13	564,093.67
HZQB	01F042616		600,000.00		578,161.13	564,093.67
		FNMA TBA 30 YR 5	SINGLE FAMILY MORTGAGE	5.000	01/15/2055	
			775,000.00		762,672.85	747,701.18
HZQB	01F050619		775,000.00		762,672.85	747,701.18
		FNMA TBA 30 YR 5.5	SINGLE FAMILY MORTGAGE	5.500	01/15/2055	
			400,000.00		400,359.37	394,595.96
HZQB	01F052615		400,000.00		400,359.37	394,595.96
		GNMA II TBA 30 YR 2.5	JUMBOS	2.500	01/15/2055	
			800,000.00		679,457.03	667,626.78
HZQB	21H022614		800,000.00		679,457.03	667,626.78
		GNMA II TBA 30 YR 4	JUMBOS	4.000	01/15/2055	
			650,000.00		611,533.20	598,443.66
HZQB	21H040616		650,000.00		611,533.20	598,443.66

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
		GNMA II TBA 30 YR 4.5				
		JUMBOS	4.500	01/21/2055		
		550,000.00			530,525.40	519,966.32
HZQB	21H042612	550,000.00			530,525.40	519,966.32
		GNMA II TBA 30 YR 5				
		JUMBOS	5.000	01/15/2055		
		700,000.00			691,242.19	679,400.72
HZQB	21H050615	700,000.00			691,242.19	679,400.72
		GNMA II TBA 30 YR 5.5				
		JUMBOS	5.500	01/15/2055		
		425,000.00			426,525.39	421,380.62
HZQB	21H052611	425,000.00			426,525.39	421,380.62
		FED HM LN PC POOL G07848				
		FG 04/44 FIXED 3.5	3.500	04/01/2044		
		138,601.07			144,145.11	126,370.04
HZQB	3128MABR9	138,601.07			144,145.11	126,370.04
		FED HM LN PC POOL G07924				
		FG 01/45 FIXED 3.5	3.500	01/01/2045		
		25,067.75			26,489.57	22,708.36
HZQB	3128MAD55	25,067.75			26,489.57	22,708.36
		FED HM LN PC POOL G08676				
		FG 11/45 FIXED 3.5	3.500	11/01/2045		
		4,770.82			4,906.10	4,285.69
HZQB	3128MJXE5	4,770.82			4,906.10	4,285.69
		FED HM LN PC POOL G08692				
		FG 02/46 FIXED 3	3.000	02/01/2046		
		12,681.81			12,358.84	11,037.31
HZQB	3128MJXW5	12,681.81			12,358.84	11,037.31
		FED HM LN PC POOL G08711				
		FG 06/46 FIXED 3.5	3.500	06/01/2046		
		32,826.52			34,497.96	29,489.11
HZQB	3128MJYH7	32,826.52			34,497.96	29,489.11
		FED HM LN PC POOL G08716				
		FG 08/46 FIXED 3.5	3.500	08/01/2046		
		51,615.84			54,538.39	46,700.32
HZQB	3128MJYN4	51,615.84			54,538.39	46,700.32
		FED HM LN PC POOL G08722				
		FG 09/46 FIXED 3.5	3.500	09/01/2046		
		5,545.69			5,856.31	5,002.44
HZQB	3128MJYU8	5,545.69			5,856.31	5,002.44
		FED HM LN PC POOL G08726				
		FG 10/46 FIXED 3	3.000	10/01/2046		
		79,528.02			82,485.48	68,992.57
HZQB	3128MJYY0	79,528.02			82,485.48	68,992.57
		FED HM LN PC POOL G08732				
		FG 11/46 FIXED 3	3.000	11/01/2046		
		44,145.90			45,659.94	38,297.64
HZQB	3128MJY61	44,145.90			45,659.94	38,297.64

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
		FED HM LN PC POOL G08738	3.500	12/01/2046		
					8,862.41	9,041.75
HZQB	3128MJZC7				8,862.41	7,961.33
		FED HM LN PC POOL G08747	3.000	02/01/2047		
					46,691.76	46,133.69
HZQB	3128MJZM5				46,691.76	40,568.55
		FED HM LN PC POOL G08748	3.500	02/01/2047		
					11,071.33	11,052.27
HZQB	3128MJZN3				11,071.33	9,946.45
		FED HM LN PC POOL G08757	3.500	04/01/2047		
					13,115.67	13,476.37
HZQB	3128MJZX1				13,115.67	11,783.02
		FED HM LN PC POOL G08762	4.000	05/01/2047		
					21,529.01	22,063.89
HZQB	3128MJZ45				21,529.01	19,988.74
		FED HM LN PC POOL G08788	3.500	11/01/2047		
					46,094.47	46,130.46
HZQB	3128MJ2W9				46,094.47	41,410.65
		FED HM LN PC POOL G08800	3.500	02/01/2048		
					27,556.95	27,296.43
HZQB	3128MJ3J7				27,556.95	24,755.80
		FED HM LN PC POOL G08833	5.000	07/01/2048		
					8,421.61	8,895.96
HZQB	3128MJ4T4				8,421.61	8,303.17
		FED HM LN PC POOL G08843	4.500	10/01/2048		
					22,688.53	23,455.62
HZQB	3128MJ5D8				22,688.53	21,666.55
		FED HM LN PC POOL G08849	5.000	11/01/2048		
					11,535.67	12,070.52
HZQB	3128MJ5K2				11,535.67	11,362.55
		FED HM LN PC POOL G06361	4.000	03/01/2041		
					23,974.84	25,293.47
HZQB	3128M8MJ0				23,974.84	22,642.20
		FED HM LN PC POOL ZM1779	3.000	09/01/2046		
					179,211.42	189,460.06
HZQB	3131XU6Q5				179,211.42	155,255.91

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
		FED HM LN PC POOL ZS4743	FR 11/47 FIXED 3.5		3.500 11/01/2047	
			35,032.51		36,461.19	31,430.00
HZQB	3132A5HU2	35,032.51			36,461.19	31,430.00
		FED HM LN PC POOL SD2730	FR 04/53 FIXED 4.5		4.500 04/01/2053	
			215,458.76		202,581.73	203,022.80
HZQB	3132DQA71	215,458.76			202,581.73	203,022.80
		FED HM LN PC POOL SD3246	FR 08/52 FIXED 4		4.000 08/01/2052	
			292,152.28		270,379.55	267,388.16
HZQB	3132DQTB2	292,152.28			270,379.55	267,388.16
		FED HM LN PC POOL SD5323	FR 01/54 FIXED 4		4.000 01/01/2054	
			570,738.29		539,194.41	522,013.15
HZQB	3132DS4G4	570,738.29			539,194.41	522,013.15
		FED HM LN PC POOL SD5846	FR 08/52 FIXED 2		2.000 08/01/2052	
			292,330.40		241,606.51	227,559.93
HZQB	3132DTP79	292,330.40			241,606.51	227,559.93
		FED HM LN PC POOL SD7511	FR 01/50 FIXED 3.5		3.500 01/01/2050	
			88,961.94		94,007.74	79,809.29
HZQB	3132DVKY0	88,961.94			94,007.74	79,809.29
		FED HM LN PC POOL SD8189	FR 01/52 FIXED 2.5		2.500 01/01/2052	
			142,383.71		127,639.22	116,522.82
HZQB	3132DWC27	142,383.71			127,639.22	116,522.82
		FED HM LN PC POOL SD8194	FR 02/52 FIXED 2.5		2.500 02/01/2052	
			289,789.42		269,741.87	236,863.38
HZQB	3132DWC76	289,789.42			269,741.87	236,863.38
		FED HM LN PC POOL SD8199	FR 03/52 FIXED 2		2.000 03/01/2052	
			707,417.06		581,275.23	551,691.77
HZQB	3132DWDC4	707,417.06			581,275.23	551,691.77
		FED HM LN PC POOL SD8205	FR 04/52 FIXED 2.5		2.500 04/01/2052	
			348,935.74		294,196.78	285,092.07
HZQB	3132DWDJ9	348,935.74			294,196.78	285,092.07
		FED HM LN PC POOL SD8212	FR 05/52 FIXED 2.5		2.500 05/01/2052	
			304,417.98		280,629.36	248,264.56
HZQB	3132DWDR1	304,417.98			280,629.36	248,264.56
		FED HM LN PC POOL SD8220	FR 06/52 FIXED 3		3.000 06/01/2052	
			274,122.32		244,343.65	232,885.75
HZQB	3132DWDZ3	274,122.32			244,343.65	232,885.75

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
		FED HM LN PC POOL SD8244	FR 09/52 FIXED 4		4.000 09/01/2052	
			88,107.30		82,500.77	80,677.74
HZQB	3132DWER0		88,107.30		82,500.77	80,677.74
		FED HM LN PC POOL SD8257	FR 10/52 FIXED 4.5		4.500 10/01/2052	
			409,533.47		398,399.27	385,852.16
HZQB	3132DWE66		409,533.47		398,399.27	385,852.16
		FED HM LN PC POOL G67707	FG 01/48 FIXED 3.5		3.500 01/01/2048	
			110,045.57		111,726.34	99,208.05
HZQB	3132XCR49		110,045.57		111,726.34	99,208.05
		FED HM LN PC POOL G67711	FG 03/48 FIXED 4		4.000 03/01/2048	
			100,186.63		102,459.08	93,286.87
HZQB	3132XCR80		100,186.63		102,459.08	93,286.87
		FED HM LN PC POOL G67714	FG 07/48 FIXED 4		4.000 07/01/2048	
			142,961.56		146,270.89	133,105.11
HZQB	3132XCSB2		142,961.56		146,270.89	133,105.11
		FED HM LN PC POOL ZA5103	FR 12/47 FIXED 3.5		3.500 12/01/2047	
			14,349.75		15,177.10	12,874.02
HZQB	31329NU48		14,349.75		15,177.10	12,874.02
		FED HM LN PC POOL QE0312	FR 04/52 FIXED 2		2.000 04/01/2052	
			86,314.52		76,010.73	67,182.72
HZQB	3133B9KZ6		86,314.52		76,010.73	67,182.72
		FED HM LN PC POOL QE0322	FR 04/52 FIXED 2.5		2.500 04/01/2052	
			297,134.04		272,365.14	241,950.97
HZQB	3133B9LB8		297,134.04		272,365.14	241,950.97
		FED HM LN PC POOL RA8693	FR 04/53 FIXED 4.5		4.500 04/01/2053	
			381,770.52		365,068.05	359,147.12
HZQB	3133KQUS3		381,770.52		365,068.05	359,147.12
		FED HM LN PC POOL G60344	FG 12/45 FIXED 4		4.000 12/01/2045	
			24,855.28		26,649.50	23,206.85
HZQB	31335ALZ9		24,855.28		26,649.50	23,206.85
		FNMA POOL AL4009	FN 07/43 FIXED VAR		1.000 07/01/2043	
			118,742.95		122,898.96	108,005.83
HZQB	3138ELN33		118,742.95		122,898.96	108,005.83
		FNMA POOL AL8994	FN 09/45 FIXED VAR		1.000 09/01/2045	
			16,458.73		16,571.24	15,257.66
HZQB	3138ET7G5		16,458.73		16,571.24	15,257.66

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
		FREDDIE MAC				
		FHR 2534 SI	1.000	02/15/2032		
		28,202.50			43,454.06	30,325.08
HZQB	31393FVT0	28,202.50			43,454.06	30,325.08
		FANNIE MAE				
		FNR 2007 2 SM	1.000	02/25/2037		
		48,336.40			7,508.84	2,687.56
HZQB	31396PLH2	48,336.40			7,508.84	2,687.56
		FNMA POOL BM1903				
		FN 08/47 FIXED VAR	1.000	08/01/2047		
		100,295.26			101,023.97	90,277.66
HZQB	3140J6DH7	100,295.26			101,023.97	90,277.66
		FNMA POOL BQ6913				
		FN 12/51 FIXED 2	2.000	12/01/2051		
		360,361.85			318,272.71	280,929.35
HZQB	3140KSVF1	360,361.85			318,272.71	280,929.35
		FNMA POOL BV8526				
		FN 05/52 FIXED 3	3.000	05/01/2052		
		290,904.10			253,541.11	247,494.77
HZQB	3140MNPL4	290,904.10			253,541.11	247,494.77
		FNMA POOL BU7089				
		FN 12/51 FIXED 2	2.000	12/01/2051		
		146,318.91			129,480.79	114,352.66
HZQB	3140M82X6	146,318.91			129,480.79	114,352.66
		FNMA POOL BW9886				
		FN 10/52 FIXED 4.5	4.500	10/01/2052		
		153,409.60			146,925.63	144,428.53
HZQB	3140N26Y2	153,409.60			146,925.63	144,428.53
		FNMA POOL CB1783				
		FN 10/51 FIXED 2.5	2.500	10/01/2051		
		613,897.97			527,760.41	505,544.98
HZQB	3140QL6V3	613,897.97			527,760.41	505,544.98
		FNMA POOL CB2430				
		FN 12/51 FIXED 3	3.000	12/01/2051		
		296,183.47			257,725.90	251,878.71
HZQB	3140QMVY7	296,183.47			257,725.90	251,878.71
		FNMA POOL CB2767				
		FN 01/52 FIXED 2	2.000	01/01/2052		
		306,284.21			270,008.68	239,909.38
HZQB	3140QNCD2	306,284.21			270,008.68	239,909.38
		FNMA POOL CA1182				
		FN 02/48 FIXED 3.5	3.500	02/01/2048		
		32,216.77			33,679.10	28,817.19
HZQB	3140Q8J48	32,216.77			33,679.10	28,817.19
		FNMA POOL CA1710				
		FN 05/48 FIXED 4.5	4.500	05/01/2048		
		43,828.02			45,574.30	41,729.42
HZQB	3140Q83U7	43,828.02			45,574.30	41,729.42

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
		FNMA POOL CA1711	FN 05/48 FIXED 4.5		4.500 05/01/2048	
			5,856.46		6,059.13	5,573.64
HZQB	3140Q83V5		5,856.46		6,059.13	5,573.64
		FNMA POOL CA2208	FN 08/48 FIXED 4.5		4.500 08/01/2048	
			19,441.77		20,190.97	18,459.37
HZQB	3140Q9N25		19,441.77		20,190.97	18,459.37
		FNMA POOL FS1598	FN 04/52 FIXED VAR		1.000 04/01/2052	
			302,726.03		258,878.05	235,901.58
HZQB	3140XGX46		302,726.03		258,878.05	235,901.58
		FNMA POOL FS4701	FN 04/53 FIXED VAR		1.000 04/01/2053	
			392,107.11		375,258.75	369,454.89
HZQB	3140XLGK8		392,107.11		375,258.75	369,454.89
		FNMA POOL FS7252	FN 11/53 FIXED VAR		1.000 11/01/2053	
			212,655.02		208,534.82	205,567.94
HZQB	3140XPBW8		212,655.02		208,534.82	205,567.94
		FNMA POOL FS8864	FN 02/53 FIXED VAR		1.000 02/01/2053	
			218,984.50		208,959.13	200,485.92
HZQB	3140XQZ67		218,984.50		208,959.13	200,485.92
		FNMA POOL FM2318	FN 09/49 FIXED VAR		1.000 09/01/2049	
			59,345.94		62,939.17	53,240.33
HZQB	3140X5SG9		59,345.94		62,939.17	53,240.33
		FNMA POOL FM2870	FN 03/50 FIXED VAR		1.000 03/01/2050	
			49,391.32		52,478.33	42,705.35
HZQB	3140X6FL0		49,391.32		52,478.33	42,705.35
		FNMA POOL MA1146	FN 08/42 FIXED 4		4.000 08/01/2042	
			24,631.67		25,239.75	23,171.08
HZQB	31418AHY7		24,631.67		25,239.75	23,171.08
		FNMA POOL MA1283	FN 12/42 FIXED 3.5		3.500 12/01/2042	
			30,450.97		30,926.77	27,583.84
HZQB	31418AM96		30,450.97		30,926.77	27,583.84
		FNMA POOL MA1543	FN 08/33 FIXED 3.5		3.500 08/01/2033	
			31,302.39		32,603.36	29,907.84
HZQB	31418AWD6		31,302.39		32,603.36	29,907.84
		FNMA POOL MA1561	FN 09/33 FIXED 3		3.000 09/01/2033	
			41,095.73		41,654.37	38,632.88
HZQB	31418AWX2		41,095.73		41,654.37	38,632.88

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
		FNMA POOL MA3306	FN 03/48 FIXED 4	4.000 03/01/2048	
			13,786.82	14,020.56	12,806.00
HZQB	31418CU85	13,786.82		14,020.56	12,806.00
		FNMA POOL MA3811	FN 10/49 FIXED 3	3.000 10/01/2049	
			34,011.02	34,138.54	28,705.55
HZQB	31418DGV8	34,011.02		34,138.54	28,705.55
		FNMA POOL MA3942	FN 02/50 FIXED 3	3.000 02/01/2050	
			28,508.69	28,787.08	23,778.98
HZQB	31418DLY6	28,508.69		28,787.08	23,778.98
		FNMA POOL MA4093	FN 08/40 FIXED 2	2.000 08/01/2040	
			160,239.04	165,396.72	133,997.67
HZQB	31418DRP9	160,239.04		165,396.72	133,997.67
		FNMA POOL MA4333	FN 05/41 FIXED 2	2.000 05/01/2041	
			36,256.33	36,848.32	30,252.29
HZQB	31418DY71	36,256.33		36,848.32	30,252.29
		FNMA POOL MA4547	FN 02/52 FIXED 2	2.000 02/01/2052	
			707,151.10	547,931.62	551,670.86
HZQB	31418EBR0	707,151.10		547,931.62	551,670.86
		FNMA POOL MA4548	FN 02/52 FIXED 2.5	2.500 02/01/2052	
			290,219.98	267,387.85	236,783.82
HZQB	31418EBS8	290,219.98		267,387.85	236,783.82
		FNMA POOL MA4562	FN 03/52 FIXED 2	2.000 03/01/2052	
			455,222.70	369,657.55	354,426.19
HZQB	31418EB82	455,222.70		369,657.55	354,426.19
		FNMA POOL MA4579	FN 04/52 FIXED 3	3.000 04/01/2052	
			273,083.44	259,738.60	232,140.27
HZQB	31418ECR9	273,083.44		259,738.60	232,140.27
		FNMA POOL MA4599	FN 05/52 FIXED 3	3.000 05/01/2052	
			129,365.28	109,445.04	110,008.21
HZQB	31418EDD9	129,365.28		109,445.04	110,008.21
		FNMA POOL MA4656	FN 07/52 FIXED 4.5	4.500 07/01/2052	
			92,651.60	90,697.22	87,287.55
HZQB	31418EE63	92,651.60		90,697.22	87,287.55
		FNMA POOL MA4783	FN 10/52 FIXED 4	4.000 10/01/2052	
			328,499.66	311,035.28	300,765.37
HZQB	31418EJ50	328,499.66		311,035.28	300,765.37

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
		FNMA POOL MA4784				
		FN 10/52 FIXED 4.5	4.500	10/01/2052		
		85,285.17			82,480.10	80,353.59
HZQB	31418EJ68	85,285.17			82,480.10	80,353.59
		FNMA POOL MA4978				
		FN 04/53 FIXED 5	5.000	04/01/2053		
		22,090.28			21,448.27	21,322.24
HZQB	31418EQ86	22,090.28			21,448.27	21,322.24
		FNMA POOL MA5038				
		FN 06/53 FIXED 5	5.000	06/01/2053		
		89,959.30			87,613.69	86,944.98
HZQB	31418ES43	89,959.30			87,613.69	86,944.98
		FNMA POOL MA5107				
		FN 08/53 FIXED 5.5	5.500	08/01/2053		
		352,021.12			351,567.35	347,542.70
HZQB	31418EU99	352,021.12			351,567.35	347,542.70
		GNMA II POOL MA3521				
		G2 03/46 FIXED 3.5	3.500	03/20/2046		
		13,675.93			14,487.97	12,426.36
HZQB	36179R4E6	13,675.93			14,487.97	12,426.36
		GNMA II POOL MA3662				
		G2 05/46 FIXED 3	3.000	05/20/2046		
		6,671.23			7,060.04	5,871.37
HZQB	36179SB71	6,671.23			7,060.04	5,871.37
		GNMA II POOL MA3937				
		G2 09/46 FIXED 3.5	3.500	09/20/2046		
		41,683.89			44,298.87	37,694.52
HZQB	36179SLS4	41,683.89			44,298.87	37,694.52
		GNMA II POOL MA4069				
		G2 11/46 FIXED 3.5	3.500	11/20/2046		
		73,364.97			75,415.55	66,343.38
HZQB	36179SQW0	73,364.97			75,415.55	66,343.38
		GNMA II POOL MA4195				
		G2 01/47 FIXED 3	3.000	01/20/2047		
		55,911.03			56,707.10	49,176.83
HZQB	36179SUU9	55,911.03			56,707.10	49,176.83
		GNMA II POOL MA4454				
		G2 05/47 FIXED 5	5.000	05/20/2047		
		23,546.68			25,297.95	23,238.03
HZQB	36179S5P8	23,546.68			25,297.95	23,238.03
		GNMA II POOL MA4586				
		G2 07/47 FIXED 3.5	3.500	07/20/2047		
		7,099.54			6,977.22	6,420.02
HZQB	36179TCX1	7,099.54			6,977.22	6,420.02
		GNMA II POOL MA4588				
		G2 07/47 FIXED 4.5	4.500	07/20/2047		
		40,079.62			41,797.91	38,509.99
HZQB	36179TCZ6	40,079.62			41,797.91	38,509.99

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
		GNMA II POOL MA4719	G2 09/47 FIXED 3.5		3.500 09/20/2047	
			10,238.62		10,625.36	9,224.90
HZQB	36179TG41		10,238.62		10,625.36	9,224.90
		GNMA II POOL MA4777	G2 10/47 FIXED 3		3.000 10/20/2047	
			28,386.98		27,943.44	24,906.66
HZQB	36179TJW6		28,386.98		27,943.44	24,906.66
		GNMA II POOL MA4836	G2 11/47 FIXED 3		3.000 11/20/2047	
			38,575.89		37,581.37	33,859.16
HZQB	36179TLR4		38,575.89		37,581.37	33,859.16
		GNMA II POOL MA4837	G2 11/47 FIXED 3.5		3.500 11/20/2047	
			73,032.62		73,673.16	66,042.10
HZQB	36179TLS2		73,032.62		73,673.16	66,042.10
		GNMA II POOL MA4838	G2 11/47 FIXED 4		4.000 11/20/2047	
			27,264.68		28,631.09	25,449.91
HZQB	36179TLT0		27,264.68		28,631.09	25,449.91
		GNMA II POOL MA4901	G2 12/47 FIXED 4		4.000 12/20/2047	
			14,724.97		15,143.10	13,743.97
HZQB	36179TNS0		14,724.97		15,143.10	13,743.97
		GNMA II POOL MA4962	G2 01/48 FIXED 3.5		3.500 01/20/2048	
			13,701.84		13,821.74	12,388.19
HZQB	36179TQP3		13,701.84		13,821.74	12,388.19
		GNMA II POOL MA4963	G2 01/48 FIXED 4		4.000 01/20/2048	
			23,138.98		23,719.25	21,576.62
HZQB	36179TQQ1		23,138.98		23,719.25	21,576.62
		GNMA II POOL MA5078	G2 03/48 FIXED 4		4.000 03/20/2048	
			23,649.42		24,198.17	22,074.53
HZQB	36179TUB9		23,649.42		24,198.17	22,074.53
		GNMA II POOL MA5399	G2 08/48 FIXED 4.5		4.500 08/20/2048	
			35,425.90		36,718.05	33,960.89
HZQB	36179T7L3		35,425.90		36,718.05	33,960.89
		GNMA II POOL MA5466	G2 09/48 FIXED 4		4.000 09/20/2048	
			14,461.44		14,851.22	13,479.45
HZQB	36179UCB6		14,461.44		14,851.22	13,479.45
		GNMA II POOL MA5530	G2 10/48 FIXED 5		5.000 10/20/2048	
			8,881.16		9,275.26	8,752.32
HZQB	36179UEB4		8,881.16		9,275.26	8,752.32

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
		GNMA II POOL MA6209	G2 10/49 FIXED 3	3.000	10/20/2049	
					30,008.18	25,569.73
HZQB	36179U3S9	30,008.18			30,209.79	25,569.73
		GNMA II POOL MA8201	G2 08/52 FIXED 4.5	4.500	08/20/2052	
					296,216.36	280,695.27
HZQB	36179XDE3	296,216.36			282,342.79	280,695.27
		TSY INFL IX N/B	02/52 0.125	0.125	02/15/2052	
					-33.79	0.00
HZQB	912810TE8	-33.79			0.00	0.00
		US TREASURY N/B	08/44 4.125	4.125	08/15/2044	
					560,000.00	507,325.00
HZQB	912810UD8	560,000.00			556,994.68	507,325.00
		US TREASURY N/B	11/54 4.5	4.500	11/15/2054	
					1,755,000.00	1,676,299.22
HZQB	912810UE6	1,755,000.00			1,747,009.19	1,676,299.22
		US TREASURY N/B	11/44 4.625	4.625	11/15/2044	
					2,015,000.00	1,955,809.38
HZQB	912810UF3	2,015,000.00			2,046,014.14	1,955,809.38
		TSY INFL IX N/B	07/32 0.625	0.625	07/15/2032	
					-10.14	0.00
HZQB	91282CEZ0	-10.14			0.00	0.00
		TSY INFL IX N/B	01/33 1.125	1.125	01/15/2033	
					-165.39	0.00
HZQB	91282CGK1	-165.39			0.00	0.00
		TSY INFL IX N/B	04/28 1.25	1.250	04/15/2028	
					-172.92	0.00
HZQB	91282CGW5	-172.92			0.00	0.00
		TSY INFL IX N/B	07/33 1.375	1.375	07/15/2033	
					-31.64	0.00
HZQB	91282CHP9	-31.64			0.00	0.00
		US TREASURY N/B	11/34 4.25	4.250	11/15/2034	
					3,290,000.00	3,205,179.69
HZQB	91282CLW9	3,290,000.00			3,267,091.31	3,205,179.69
		US TREASURY N/B	11/26 4.25	4.250	11/30/2026	
					755,000.00	754,793.55
HZQB	91282CLY5	755,000.00			755,432.82	754,793.55

COMPOSITE  
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
 (HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
	US TREASURY N/B	11/29 4.125	4.125	11/30/2029		
		1,390,000.00			1,388,646.17	1,374,036.71
HZQB	91282CMA6	1,390,000.00			1,388,646.17	1,374,036.71
	US TREASURY N/B	12/27 4	4.000	12/15/2027		
		1,665,000.00			1,660,461.47	1,651,992.19
HZQB	91282CMB4	1,665,000.00			1,660,461.47	1,651,992.19
	US TREASURY N/B	12/29 4.375	4.375	12/31/2029		
		6,345,000.00			6,328,609.85	6,341,034.38
HZQB	91282CMD0	6,345,000.00			6,328,609.85	6,341,034.38
	US TREASURY N/B	12/26 4.25	4.250	12/31/2026		
		2,925,000.00			2,921,087.00	2,925,000.00
HZQB	91282CME8	2,925,000.00			2,921,087.00	2,925,000.00
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		42,348,643.37			40,703,985.73	39,422,404.57

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/24

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
CORP. DEBT INSTR. - PREFERRED						
		AMERICAN MONEY MANAGEMENT CORP AMMC 2014 15A BR3 144A	1.000	01/15/2032		
		150,000.00			148,125.00	150,163.35
HZQB	00175MBQ2	150,000.00			148,125.00	150,163.35
		AGL CLO 7 LTD	1.000	07/15/2034		
		AGL 2020 7A BR 144A				
		175,000.00			175,000.00	175,084.70
HZQB	008511AN7	175,000.00			175,000.00	175,084.70
		AIR LEASE CORP	3.625	12/01/2027		
		SR UNSECURED 12/27 3.625				
		70,000.00			72,531.20	67,665.44
HZQB	00912XAY0	70,000.00			72,531.20	67,665.44
		ALLEGRO CLO LTD	1.000	04/20/2032		
		ALLEG 2019 1A ARR 144A				
		134,800.91			134,800.91	134,860.63
HZQB	01750FAS5	134,800.91			134,800.91	134,860.63
		AMERICAN WATER CAPITAL C	3.450	06/01/2029		
		SR UNSECURED 06/29 3.45				
		133,000.00			132,706.07	125,215.05
HZQB	03040WAU9	133,000.00			132,706.07	125,215.05
		ELEVANCE HEALTH INC	5.200	02/15/2035		
		SR UNSECURED 02/35 5.2				
		30,000.00			29,893.80	29,303.74
HZQB	036752BD4	30,000.00			29,893.80	29,303.74
		AON CORP/AON GLOBAL HOLD	3.900	02/28/2052		
		COMPANY GUAR 02/52 3.9				
		65,000.00			63,035.10	47,784.33
HZQB	03740LAE2	65,000.00			63,035.10	47,784.33
		APIDOS CLO LTD	1.000	01/20/2037		
		APID 2016 25A A1R3 144A				
		170,000.00			170,000.00	170,000.00
HZQB	03762YBD8	170,000.00			170,000.00	170,000.00
		ATHENE GLOBAL FUNDING	1.608	06/29/2026		
		SR SECURED 144A 06/26 1.608				
		55,000.00			55,000.00	52,384.41
HZQB	04685A2Z3	55,000.00			55,000.00	52,384.41
		ATHENE GLOBAL FUNDING	3.205	03/08/2027		
		SR SECURED 144A 03/27 3.205				
		35,000.00			35,000.00	33,365.01
HZQB	04685A3L3	35,000.00			35,000.00	33,365.01
		BALTIMORE GAS + ELECTRIC	5.400	06/01/2053		
		SR UNSECURED 06/53 5.4				
		30,000.00			29,985.30	28,614.65
HZQB	059165EQ9	30,000.00			29,985.30	28,614.65

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
	BANK OF AMERICA CORP	SR UNSECURED 04/31 VAR	1.000	04/29/2031		
		25,000.00			22,152.25	22,025.97
HZQB	06051GJB6	25,000.00			22,152.25	22,025.97
	BANK OF AMERICA CORP	SR UNSECURED 10/31 VAR	1.000	10/24/2031		
		55,000.00			44,950.95	45,951.90
HZQB	06051GJL4	55,000.00			44,950.95	45,951.90
	BANK OF AMERICA CORP	SR UNSECURED 07/27 VAR	1.000	07/22/2027		
		245,000.00			246,072.76	233,585.90
HZQB	06051GJS9	245,000.00			246,072.76	233,585.90
	BANK OF AMERICA CORP	SR UNSECURED 06/29 VAR	1.000	06/14/2029		
		150,000.00			142,062.00	136,107.35
HZQB	06051GJZ3	150,000.00			142,062.00	136,107.35
	BANK OF AMERICA CORP	SR UNSECURED 10/32 VAR	1.000	10/20/2032		
		5,000.00			4,486.52	4,221.85
HZQB	06051GKD0	5,000.00			4,486.52	4,221.85
	BANK OF AMERICA CORP	SR UNSECURED 02/28 VAR	1.000	02/04/2028		
		85,000.00			77,522.55	81,049.15
HZQB	06051GKJ7	85,000.00			77,522.55	81,049.15
	BABSON CLO LTD	BABSN 2018 4A A1R 144A	1.000	10/15/2030		
		138,716.12			138,716.12	138,864.27
HZQB	06760XAL8	138,716.12			138,716.12	138,864.27
	BARNABAS HEALTH INC	SR SECURED 07/28 4	4.000	07/01/2028		
		150,000.00			155,029.50	145,728.87
HZQB	06769QAA8	150,000.00			155,029.50	145,728.87
	BERKSHIRE HATHAWAY FIN	COMPANY GUAR 10/50 2.85	2.850	10/15/2050		
		40,000.00			27,910.80	25,146.75
HZQB	084664CV1	40,000.00			27,910.80	25,146.75
	CIGNA GROUP/THE	COMPANY GUAR 03/27 3.4	3.400	03/01/2027		
		105,000.00			108,843.00	102,094.05
HZQB	125523CB4	105,000.00			108,843.00	102,094.05
	CIGNA GROUP/THE	SR UNSECURED 03/51 3.4	3.400	03/15/2051		
		32,000.00			32,553.60	20,906.70
HZQB	125523CQ1	32,000.00			32,553.60	20,906.70
	DUKE ENERGY PROGRESS LLC	1ST MORTGAGE 05/42 4.1	4.100	05/15/2042		
		50,000.00			50,820.50	41,141.27
HZQB	144141DB1	50,000.00			50,820.50	41,141.27

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
	CENTERPOINT ENER HOUSTON	GENL REF MOR 03/48 3.95	3.950	03/01/2048		
		80,000.00			79,651.20	61,500.90
HZQB	15189XAS7	80,000.00			79,651.20	61,500.90
	CENTERPOINT ENER HOUSTON	GENL REF MOR 04/33 4.95	4.950	04/01/2033		
		110,000.00			109,731.60	107,512.41
HZQB	15189XBB3	110,000.00			109,731.60	107,512.41
	CITIGROUP INC	SR UNSECURED 04/29 VAR	1.000	04/23/2029		
		100,000.00			94,947.00	97,009.19
HZQB	172967LW9	100,000.00			94,947.00	97,009.19
	CITIGROUP INC	SR UNSECURED 11/30 VAR	1.000	11/05/2030		
		35,000.00			31,683.40	31,577.47
HZQB	17308CC53	35,000.00			31,683.40	31,577.47
	COMMONSPIRIT HEALTH	SR SECURED 10/30 2.782	2.782	10/01/2030		
		65,000.00			66,104.75	57,528.88
HZQB	20268JAF0	65,000.00			66,104.75	57,528.88
	DRYDEN SENIOR LOAN FUND	DRSLF 2016 45A BRR 144A	1.000	10/15/2030		
		150,000.00			150,000.00	150,244.50
HZQB	26244MBA9	150,000.00			150,000.00	150,244.50
	DRYDEN SENIOR LOAN FUND	DRSLF 2013 26A AR 144A	1.000	04/15/2029		
		74,545.80			74,545.80	74,657.62
HZQB	26250UAQ8	74,545.80			74,545.80	74,657.62
	DUKE ENERGY CAROLINAS	1ST MORTGAGE 12/41 4.25	4.250	12/15/2041		
		20,000.00			21,039.40	16,972.15
HZQB	26442CAM6	20,000.00			21,039.40	16,972.15
	DUKE ENERGY CAROLINAS	1ST MORTGAGE 03/52 3.55	3.550	03/15/2052		
		35,000.00			34,890.45	24,680.29
HZQB	26442CBH6	35,000.00			34,890.45	24,680.29
	GSAMP TRUST	GSAMP 2006 HE4 A1	1.000	06/25/2036		
		132,583.34			130,594.59	128,829.34
HZQB	362439AA9	132,583.34			130,594.59	128,829.34
	HSBC HOLDINGS PLC	SR UNSECURED 06/26 VAR	1.000	06/04/2026		
		50,000.00			48,322.00	49,412.38
HZQB	404280CG2	50,000.00			48,322.00	49,412.38
	HSBC HOLDINGS PLC	SR UNSECURED 09/28 VAR	1.000	09/22/2028		
		65,000.00			63,532.30	59,939.82
HZQB	404280CL1	65,000.00			63,532.30	59,939.82

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
		IMPAC CMB TRUST				
		IMM 2007 A A 144A	1.000	05/25/2037		
		125,586.58			122,132.91	118,414.41
HZQB	452550AA4	125,586.58			122,132.91	118,414.41
		INTL FLAVOR + FRAGRANCES				
		SR UNSECURED 144A 10/27 1.832	1.832	10/15/2027		
		5,000.00			4,146.10	4,591.37
HZQB	459506AP6	5,000.00			4,146.10	4,591.37
		INTERNATIONAL TRANSMISSI				
		1ST MORTGAGE 08/43 4.625	4.625	08/15/2043		
		175,000.00			203,476.00	148,310.66
HZQB	46051MAF9	175,000.00			203,476.00	148,310.66
		321 HENDERSON RECEIVABLES LLC				
		HENDR 2013 3A A 144A	4.080	01/17/2073		
		211,978.82			219,831.38	196,544.43
HZQB	46617LAA9	211,978.82			219,831.38	196,544.43
		JPMORGAN CHASE + CO				
		SR UNSECURED 10/30 VAR	1.000	10/15/2030		
		45,000.00			39,826.80	40,534.91
HZQB	46647PBE5	45,000.00			39,826.80	40,534.91
		JPMORGAN CHASE + CO				
		SR UNSECURED 11/26 VAR	1.000	11/19/2026		
		25,000.00			24,046.00	24,194.24
HZQB	46647PBT2	25,000.00			24,046.00	24,194.24
		JPMORGAN CHASE + CO				
		SR UNSECURED 02/27 VAR	1.000	02/04/2027		
		60,000.00			55,619.40	57,646.74
HZQB	46647PBW5	60,000.00			55,619.40	57,646.74
		JPMORGAN CHASE + CO				
		SR UNSECURED 04/27 VAR	1.000	04/22/2027		
		125,000.00			120,864.11	119,983.72
HZQB	46647PCB0	125,000.00			120,864.11	119,983.72
		JPMORGAN CHASE + CO				
		SR UNSECURED 04/32 VAR	1.000	04/22/2032		
		45,000.00			39,209.78	38,609.62
HZQB	46647PCC8	45,000.00			39,209.78	38,609.62
		JPMORGAN CHASE + CO				
		SR UNSECURED 06/29 VAR	1.000	06/01/2029		
		35,000.00			29,904.35	31,812.59
HZQB	46647PCJ3	35,000.00			29,904.35	31,812.59
		JPMORGAN CHASE + CO				
		SR UNSECURED 01/30 VAR	1.000	01/23/2030		
		25,000.00			24,991.75	24,974.92
HZQB	46647PEB8	25,000.00			24,991.75	24,974.92
		JERSEY CENTRAL PWR + LT				
		SR UNSECURED 144A 03/32 2.75	2.750	03/01/2032		
		85,000.00			84,767.10	72,225.62
HZQB	476556DD4	85,000.00			84,767.10	72,225.62

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
	LCM LOAN INCOME FUND LTD	LCMLF 1A B 144A	1.000	04/20/2031		
		25,000.00			24,625.00	25,038.23
HZQB	50189XAC9	25,000.00			24,625.00	25,038.23
	MARSH + MCLENNAN COS INC	SR UNSECURED 11/32 5.75	5.750	11/01/2032		
		50,000.00			49,884.50	51,714.75
HZQB	571748BR2	50,000.00			49,884.50	51,714.75
	MET LIFE GLOB FUNDING I	SECURED 144A 08/29 4.3	4.300	08/25/2029		
		190,000.00			189,817.60	184,669.02
HZQB	59217GFD6	190,000.00			189,817.60	184,669.02
	MIDAMERICAN ENERGY CO	1ST MORTGAGE 09/43 4.8	4.800	09/15/2043		
		90,000.00			99,499.50	80,964.63
HZQB	595620AL9	90,000.00			99,499.50	80,964.63
	MORGAN STANLEY	SR UNSECURED 07/27 VAR	1.000	07/20/2027		
		145,000.00			145,106.59	137,824.20
HZQB	61747YEC5	145,000.00			145,106.59	137,824.20
	MORGAN STANLEY	SR UNSECURED 05/27 VAR	1.000	05/04/2027		
		55,000.00			55,000.00	52,722.55
HZQB	61772BAB9	55,000.00			55,000.00	52,722.55
	NEW ENGLAND POWER CO	SR UNSECURED 144A 11/52 5.936	5.936	11/25/2052		
		30,000.00			30,000.00	30,298.47
HZQB	644188BH6	30,000.00			30,000.00	30,298.47
	NEW YORK LIFE INSURANCE	SUBORDINATED 144A 05/50 3.75	3.750	05/15/2050		
		60,000.00			63,219.10	43,688.38
HZQB	64952GAT5	60,000.00			63,219.10	43,688.38
	OCP CLO LTD	OCP 2020 19A AR 144A	1.000	10/20/2034		
		185,000.00			185,000.00	185,169.65
HZQB	670881AM3	185,000.00			185,000.00	185,169.65
	OCP CLO LTD	OCP 2014 6A A1R2 144A	1.000	10/17/2030		
		64,877.40			64,877.40	64,901.79
HZQB	67106BAU1	64,877.40			64,877.40	64,901.79
	PNC FINANCIAL SERVICES	SR UNSECURED 10/33 VAR	1.000	10/28/2033		
		15,000.00			15,192.61	15,526.83
HZQB	693475BJ3	15,000.00			15,192.61	15,526.83
	PNC FINANCIAL SERVICES	SR UNSECURED 10/34 VAR	1.000	10/20/2034		
		10,000.00			9,987.20	10,935.34
HZQB	693475BU8	10,000.00			9,987.20	10,935.34

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
	PNC FINANCIAL SERVICES	SR UNSECURED 01/35 VAR	1.000	01/22/2035		
		5,000.00		5,000.00		5,059.12
HZQB	693475BW4	5,000.00		5,000.00		5,059.12
	FIRSTENERGY PENN ELECTRI	SR UNSECURED 144A 03/28 3.25	3.250	03/15/2028		
		150,000.00		139,321.50		142,340.08
HZQB	708696BY4	150,000.00		139,321.50		142,340.08
	PUBLIC SERVICE COLORADO	1ST MORTGAGE 04/53 5.25	5.250	04/01/2053		
		60,000.00		59,578.80		55,775.83
HZQB	744448CY5	60,000.00		59,578.80		55,775.83
	REGATTA XIV FUNDING LTD	REG14 2018 3A AR 144A	1.000	10/25/2031		
		145,749.45		145,749.45		145,811.83
HZQB	75888MAN0	145,749.45		145,749.45		145,811.83
	ROCKFORD TOWER CLO LTD	ROCKT 2020 1A A1R 144A	1.000	01/20/2036		
		200,000.00		200,000.00		200,100.00
HZQB	77341EAL9	200,000.00		200,000.00		200,100.00
	ROCKFORD TOWER CLO LTD	ROCKT 2019 2A AR2 144A	1.000	08/20/2032		
		156,381.54		156,381.54		156,514.46
HZQB	77341GAS9	156,381.54		156,381.54		156,514.46
	SLC STUDENT LOAN TRUST	SLCLT 2008 1 A4A	1.000	12/15/2032		
		34,146.45		35,381.58		34,586.86
HZQB	78444LAD5	34,146.45		35,381.58		34,586.86
	SPRINT SPECTRUM / SPEC I	SR SECURED 144A 09/29 5.152	5.152	09/20/2029		
		84,500.00		97,470.10		84,842.87
HZQB	85208NAE0	84,500.00		97,470.10		84,842.87
	TUCSON ELECTRIC POWER CO	SR UNSECURED 04/53 5.5	5.500	04/15/2053		
		60,000.00		59,832.60		57,263.66
HZQB	898813AV2	60,000.00		59,832.60		57,263.66
	UNITED AIR 2023 1 A PTT	PASS THRU CE 07/37 5.8	5.800	07/15/2037		
		73,324.27		73,324.27		74,779.18
HZQB	90932LAJ6	73,324.27		73,324.27		74,779.18
	US BANCORP	SR UNSECURED 10/33 VAR	1.000	10/21/2033		
		20,000.00		20,000.00		20,448.56
HZQB	91159HJJO	20,000.00		20,000.00		20,448.56
	US BANCORP	SR UNSECURED 01/35 VAR	1.000	01/23/2035		
		15,000.00		15,000.00		15,136.91
HZQB	91159HJR2	15,000.00		15,000.00		15,136.91

COMPOSITE  
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
 (HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
	UNITEDHEALTH GROUP INC	SR UNSECURED 12/48 4.45	4.450	12/15/2048		
		30,000.00			37,827.30	24,735.86
HZQB	91324PDQ2	30,000.00			37,827.30	24,735.86
	UNITEDHEALTH GROUP INC	SR UNSECURED 07/34 5.15	5.150	07/15/2034		
		145,000.00			147,322.30	143,034.75
HZQB	91324PFJ6	145,000.00			147,322.30	143,034.75
	VIRGINIA ELEC + POWER CO	SR UNSECURED 12/50 2.45	2.450	12/15/2050		
		81,000.00			66,139.74	45,636.27
HZQB	927804GD0	81,000.00			66,139.74	45,636.27
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		6,188,190.68			6,161,594.78	5,838,493.60

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
CORP. DEBT INSTR. - ALL OTHER						
		AEP TRANSMISSION CO LLC	SR UNSECURED 04/34 5.15		5.150 04/01/2034	
			55,000.00		54,963.70	54,117.87
HZQB	00115AAR0		55,000.00		54,963.70	54,117.87
		AERCAP IRELAND CAP/GLOBA	COMPANY GUAR 01/32 3.3		3.300 01/30/2032	
			140,000.00		127,605.52	122,011.98
HZQB	00774MAX3		140,000.00		127,605.52	122,011.98
		AIR LEASE CORP	SR UNSECURED 03/25 3.25		3.250 03/01/2025	
			5,000.00		5,179.50	4,985.70
HZQB	00912XBA1		5,000.00		5,179.50	4,985.70
		AIR LEASE CORP	SR UNSECURED 12/27 5.85		5.850 12/15/2027	
			70,000.00		69,274.10	71,746.74
HZQB	00914AAT9		70,000.00		69,274.10	71,746.74
		AJAX MORTGAGE LOAN TRUST	AJAXM 2019 F A1 144A		1.000 07/25/2059	
			156,166.66		152,509.00	149,623.67
HZQB	00969PAA1		156,166.66		152,509.00	149,623.67
		ALCON FINANCE CORP	COMPANY GUAR 144A 09/29 3		3.000 09/23/2029	
			100,000.00		98,580.00	91,680.85
HZQB	01400EAB9		100,000.00		98,580.00	91,680.85
		AMERICAN ASSETS TRUST LP	COMPANY GUAR 02/31 3.375		3.375 02/01/2031	
			60,000.00		52,787.40	52,202.71
HZQB	02401LAA2		60,000.00		52,787.40	52,202.71
		AMERICAN ELECTRIC POWER	SR UNSECURED 12/28 4.3		4.300 12/01/2028	
			100,000.00		99,718.00	97,681.47
HZQB	025537AM3		100,000.00		99,718.00	97,681.47
		AMERICAN HOMES 4 RENT	SR UNSECURED 04/32 3.625		3.625 04/15/2032	
			55,000.00		53,634.35	49,203.60
HZQB	02666TAE7		55,000.00		53,634.35	49,203.60
		AMERICAN HOMES 4 RENT	SR UNSECURED 04/52 4.3		4.300 04/15/2052	
			30,000.00		23,262.60	23,395.69
HZQB	02666TAF4		30,000.00		23,262.60	23,395.69
		AMERICAN TOWER CORP	SR UNSECURED 04/31 2.7		2.700 04/15/2031	
			93,000.00		76,142.10	80,353.56
HZQB	03027XBM1		93,000.00		76,142.10	80,353.56

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
		AMERICAN TOWER CORP	SR UNSECURED 03/33 5.65	5.650 03/15/2033		
			45,000.00	43,874.40		45,599.99
HZQB	03027XBZ2		45,000.00	43,874.40		45,599.99
		AMERICAN TOWER CORP	SR UNSECURED 07/33 5.55	5.550 07/15/2033		
			75,000.00	74,737.50		75,617.51
HZQB	03027XCD0		75,000.00	74,737.50		75,617.51
		AMGEN INC	SR UNSECURED 02/52 4.2	4.200 02/22/2052		
			35,000.00	26,673.50		27,067.78
HZQB	031162DF4		35,000.00	26,673.50		27,067.78
		APPALACHIAN POWER CO	SR UNSECURED 03/49 4.5	4.500 03/01/2049		
			100,000.00	99,316.00		80,190.54
HZQB	037735CX3		100,000.00	99,316.00		80,190.54
		APPROVIN CORP	SR UNSECURED 12/54 5.95	5.950 12/01/2054		
			60,000.00	59,701.20		59,354.30
HZQB	03831WAE8		60,000.00	59,701.20		59,354.30
		ARIZONA PUBLIC SERVICE	SR UNSECURED 05/50 3.35	3.350 05/15/2050		
			50,000.00	34,556.50		33,826.33
HZQB	040555DB7		50,000.00	34,556.50		33,826.33
		ARIZONA PUBLIC SERVICE	SR UNSECURED 08/34 5.7	5.700 08/15/2034		
			110,000.00	109,698.60		111,220.78
HZQB	040555DH4		110,000.00	109,698.60		111,220.78
		ARTHUR J GALLAGHER + CO	SR UNSECURED 03/52 3.05	3.050 03/09/2052		
			70,000.00	69,030.50		43,716.27
HZQB	04316JAB5		70,000.00	69,030.50		43,716.27
		ASSET BACKED SECURITIES CORP H ABSHE 2006 HE3 A5	1.000 03/25/2036			
			147,565.41	142,031.70		143,695.17
HZQB	04541GXC1		147,565.41	142,031.70		143,695.17
		AVOLON HOLDINGS FNDG LTD	COMPANY GUAR 144A 02/25 2.875	2.875 02/15/2025		
			95,000.00	94,929.65		94,688.15
HZQB	05401AAH4		95,000.00	94,929.65		94,688.15
		AVOLON HOLDINGS FNDG LTD	COMPANY GUAR 144A 11/27 2.528	2.528 11/18/2027		
			23,000.00	23,222.87		21,325.34
HZQB	05401AAR2		23,000.00	23,222.87		21,325.34
		BACARDI LTD	COMPANY GUAR 144A 07/26 2.75	2.750 07/15/2026		
			10,000.00	10,524.90		9,652.98
HZQB	067316AD1		10,000.00	10,524.90		9,652.98

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
	BACARDI LTD	COMPANY GUAR 144A 05/25 4.45	4.450	05/15/2025		
		80,000.00			89,243.20	79,856.57
HZQB	067316AE9	80,000.00			89,243.20	79,856.57
	BAYER US FINANCE LLC	COMPANY GUAR 144A 11/53 6.875	6.875	11/21/2053		
		90,000.00			91,613.69	90,881.91
HZQB	07274EAM5	90,000.00			91,613.69	90,881.91
	BAYER US FINANCE II LLC	COMPANY GUAR 144A 12/28 4.375	4.375	12/15/2028		
		200,000.00			205,970.57	192,317.35
HZQB	07274NAL7	200,000.00			205,970.57	192,317.35
	BAYER US FINANCE II LLC	COMPANY GUAR 144A 06/38 4.625	4.625	06/25/2038		
		70,000.00			76,398.70	58,320.90
HZQB	07274NAN3	70,000.00			76,398.70	58,320.90
	BERRY GLOBAL INC	SR SECURED 01/27 1.65	1.650	01/15/2027		
		5,000.00			4,626.30	4,680.59
HZQB	08576PAF8	5,000.00			4,626.30	4,680.59
	BERRY GLOBAL INC	SR SECURED 04/28 5.5	5.500	04/15/2028		
		40,000.00			39,638.40	40,392.31
HZQB	08576PAL5	40,000.00			39,638.40	40,392.31
	BERRY GLOBAL INC	SR SECURED 144A 07/26 4.875	4.875	07/15/2026		
		52,000.00			54,964.00	51,791.84
HZQB	085770AA3	52,000.00			54,964.00	51,791.84
	BOEING CO	SR UNSECURED 05/50 5.805	5.805	05/01/2050		
		60,000.00			55,625.60	55,695.20
HZQB	097023CW3	60,000.00			55,625.60	55,695.20
	CVS HEALTH CORP	SR UNSECURED 07/45 5.125	5.125	07/20/2045		
		19,000.00			17,228.63	15,996.13
HZQB	126650CN8	19,000.00			17,228.63	15,996.13
	CVS HEALTH CORP	SR UNSECURED 03/38 4.78	4.780	03/25/2038		
		15,000.00			13,816.05	12,972.08
HZQB	126650CY4	15,000.00			13,816.05	12,972.08
	CVS HEALTH CORP	SR UNSECURED 06/53 5.875	5.875	06/01/2053		
		30,000.00			29,825.10	27,522.64
HZQB	126650DZ0	30,000.00			29,825.10	27,522.64
	CVS HEALTH CORP	JR SUBORDINA 12/54 VAR	1.000	12/10/2054		
		20,000.00			19,800.00	19,610.76
HZQB	126650EG1	20,000.00			19,800.00	19,610.76

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/24

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	CVS HEALTH CORP	JR SUBORDINA 03/55 VAR	1.000	03/10/2055	
		35,000.00		35,000.00	35,117.44
HZQB	126650EH9	35,000.00		35,000.00	35,117.44
	CENTENE CORP	SR UNSECURED 08/31 2.625	2.625	08/01/2031	
		95,000.00		74,044.90	78,300.90
HZQB	15135BAZ4	95,000.00		74,044.90	78,300.90
	CHARTER COMM OPT LLC/CAP	SR SECURED 02/28 3.75	3.750	02/15/2028	
		55,000.00		50,181.45	52,383.82
HZQB	161175BJ2	55,000.00		50,181.45	52,383.82
	CHARTER COMM OPT LLC/CAP	SR SECURED 04/38 5.375	5.375	04/01/2038	
		5,000.00		5,335.75	4,449.06
HZQB	161175BM5	5,000.00		5,335.75	4,449.06
	CHARTER COMM OPT LLC/CAP	SR SECURED 04/48 5.75	5.750	04/01/2048	
		50,000.00		47,485.00	42,781.41
HZQB	161175BN3	50,000.00		47,485.00	42,781.41
	CHARTER COMM OPT LLC/CAP	SR SECURED 07/49 5.125	5.125	07/01/2049	
		25,000.00		26,833.25	19,662.01
HZQB	161175BS2	25,000.00		26,833.25	19,662.01
	CHARTER COMM OPT LLC/CAP	SR SECURED 03/50 4.8	4.800	03/01/2050	
		95,000.00		101,219.25	71,512.57
HZQB	161175BT0	95,000.00		101,219.25	71,512.57
	CHARTER COMM OPT LLC/CAP	SR SECURED 04/31 2.8	2.800	04/01/2031	
		35,000.00		27,723.85	29,531.87
HZQB	161175BU7	35,000.00		27,723.85	29,531.87
	CHARTER COMM OPT LLC/CAP	SR SECURED 04/51 3.7	3.700	04/01/2051	
		97,000.00		60,083.69	60,685.59
HZQB	161175BV5	97,000.00		60,083.69	60,685.59
	CHARTER COMM OPT LLC/CAP	SR SECURED 06/52 3.9	3.900	06/01/2052	
		52,000.00		32,477.64	33,437.40
HZQB	161175CA0	52,000.00		32,477.64	33,437.40
	CONSTELLATION SOFTWARE	SR UNSECURED 144A 02/29 5.158	5.158	02/16/2029	
		80,000.00		80,000.00	80,366.52
HZQB	21037XAC4	80,000.00		80,000.00	80,366.52
	CROWN CASTLE INC	SR UNSECURED 07/30 3.3	3.300	07/01/2030	
		90,000.00		73,614.60	81,766.96
HZQB	22822VAR2	90,000.00		73,614.60	81,766.96

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/24

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
		CUBESMART LP				
		COMPANY GUAR 02/29 4.375	4.375	02/15/2029		
		100,000.00			99,356.00	97,069.84
HZQB	22966RAE6	100,000.00			99,356.00	97,069.84
		DOLLAR TREE INC				
		SR UNSECURED 05/25 4	4.000	05/15/2025		
		95,000.00			103,432.20	94,647.73
HZQB	256746AG3	95,000.00			103,432.20	94,647.73
		ENERGY TRANSFER LP				
		SR UNSECURED 03/45 5.15	5.150	03/15/2045		
		146,000.00			142,474.22	127,994.37
HZQB	29273RBF5	146,000.00			142,474.22	127,994.37
		EVERSOURCE ENERGY				
		SR UNSECURED 07/27 4.6	4.600	07/01/2027		
		60,000.00			59,928.00	59,581.96
HZQB	30040WAR9	60,000.00			59,928.00	59,581.96
		EVERSOURCE ENERGY				
		SR UNSECURED 02/29 5.95	5.950	02/01/2029		
		55,000.00			54,937.85	56,656.74
HZQB	30040WAW8	55,000.00			54,937.85	56,656.74
		EXTRA SPACE STORAGE LP				
		COMPANY GUAR 04/29 3.9	3.900	04/01/2029		
		20,000.00			18,579.60	19,127.19
HZQB	30225VAH0	20,000.00			18,579.60	19,127.19
		EXTRA SPACE STORAGE LP				
		COMPANY GUAR 10/31 2.4	2.400	10/15/2031		
		30,000.00			23,864.37	24,927.98
HZQB	30225VAQ0	30,000.00			23,864.37	24,927.98
		FARMERS EXCHANGE CAPITAL				
		SUBORDINATED 144A 07/28 7.05	7.050	07/15/2028		
		200,000.00			248,300.00	206,865.80
HZQB	309588AC5	200,000.00			248,300.00	206,865.80
		FRESENIUS MED CARE III				
		COMPANY GUAR 144A 12/26 1.875	1.875	12/01/2026		
		150,000.00			149,310.00	141,068.02
HZQB	35805BAC2	150,000.00			149,310.00	141,068.02
		GLP CAPITAL LP / FIN II				
		COMPANY GUAR 01/30 4	4.000	01/15/2030		
		20,000.00			17,418.54	18,627.61
HZQB	361841AP4	20,000.00			17,418.54	18,627.61
		GSAA HOME EQUITY TRUST				
		GSAA 2005 6 M1	1.000	06/25/2035		
		12,378.64			12,293.55	12,305.99
HZQB	36242D3X9	12,378.64			12,293.55	12,305.99
		GLOBAL PAYMENTS INC				
		SR UNSECURED 08/29 5.3	5.300	08/15/2029		
		105,000.00			104,993.70	105,190.44
HZQB	37940XAN2	105,000.00			104,993.70	105,190.44

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
		GOLDMAN SACHS GROUP INC	SR UNSECURED 03/27 VAR	1.000	03/09/2027	
			180,000.00		180,000.00	172,795.73
HZQB	38141GYA6		180,000.00		180,000.00	172,795.73
		GOLDMAN SACHS GROUP INC	SR UNSECURED 09/27 VAR	1.000	09/10/2027	
			20,000.00		19,957.60	18,913.39
HZQB	38141GYG3		20,000.00		19,957.60	18,913.39
		HEALTHCARE RLTY HLDGS LP	COMPANY GUAR 01/28 3.625	3.625	01/15/2028	
			125,000.00		130,372.50	118,698.76
HZQB	42225UAK0		125,000.00		130,372.50	118,698.76
		HUDSON PACIFIC PROPERTIE	COMPANY GUAR 11/27 3.95	3.950	11/01/2027	
			90,000.00		90,840.81	78,112.27
HZQB	44409MAA4		90,000.00		90,840.81	78,112.27
		HUMANA INC	SR UNSECURED 03/29 3.7	3.700	03/23/2029	
			55,000.00		54,929.60	51,934.88
HZQB	444859BT8		55,000.00		54,929.60	51,934.88
		IMPERIAL BRANDS FIN PLC	COMPANY GUAR 144A 07/25 4.25	4.250	07/21/2025	
			100,000.00		112,320.99	99,485.83
HZQB	453140AF2		100,000.00		112,320.99	99,485.83
		INTL FLAVOR + FRAGRANCES	SR UNSECURED 06/47 4.375	4.375	06/01/2047	
			15,000.00		10,573.80	11,743.01
HZQB	459506AE1		15,000.00		10,573.80	11,743.01
		INTL FLAVOR + FRAGRANCES	SR UNSECURED 09/48 5	5.000	09/26/2048	
			5,000.00		4,940.71	4,296.00
HZQB	459506AL5		5,000.00		4,940.71	4,296.00
		INTL FLAVOR + FRAGRANCES	SR UNSECURED 144A 11/30 2.3	2.300	11/01/2030	
			105,000.00		81,588.32	89,191.41
HZQB	459506AQ4		105,000.00		81,588.32	89,191.41
		INTL FLAVOR + FRAGRANCES	SR UNSECURED 144A 11/40 3.268	3.268	11/15/2040	
			10,000.00		7,137.30	7,141.65
HZQB	459506AR2		10,000.00		7,137.30	7,141.65
		INVITATION HOMES OP	COMPANY GUAR 08/31 2	2.000	08/15/2031	
			45,000.00		34,224.51	36,520.25
HZQB	46188BAA0		45,000.00		34,224.51	36,520.25
		INVITATION HOMES OP	COMPANY GUAR 08/33 5.5	5.500	08/15/2033	
			19,000.00		18,505.63	18,869.99
HZQB	46188BAF9		19,000.00		18,505.63	18,869.99

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
		IQVIA INC	SR SECURED 02/29 6.25		6.250 02/01/2029	
			105,000.00		104,850.90	108,563.39
HZQB	46266TAF5		105,000.00		104,850.90	108,563.39
		JBS USA HOLD/FOOD/LUX CO	COMPANY GUAR 05/32 3		3.000 05/15/2032	
			15,000.00		14,806.35	12,484.35
HZQB	46590XAP1		15,000.00		14,806.35	12,484.35
		JBS USA HOLD/FOOD/LUX CO	COMPANY GUAR 12/52 6.5		6.500 12/01/2052	
			75,000.00		74,044.50	76,291.61
HZQB	46590XAX4		75,000.00		74,044.50	76,291.61
		JBS USA HOLD/FOOD/LUX CO	COMPANY GUAR 03/34 6.75		6.750 03/15/2034	
			70,000.00		69,907.60	74,095.28
HZQB	47214BAC2		70,000.00		69,907.60	74,095.28
		KEYSPAN GAS EAST CORP	SR UNSECURED 144A 03/33 5.994		5.994 03/06/2033	
			50,000.00		50,094.80	50,716.59
HZQB	49338CAD5		50,000.00		50,094.80	50,716.59
		LXP INDUSTRIAL TRUST	SR UNSECURED 11/28 6.75		6.750 11/15/2028	
			15,000.00		14,913.45	15,705.38
HZQB	529043AF8		15,000.00		14,913.45	15,705.38
		WARNERMEDIA HOLDINGS INC	COMPANY GUAR 03/32 4.279		4.279 03/15/2032	
			40,000.00		35,764.65	35,259.75
HZQB	55903VBC6		40,000.00		35,764.65	35,259.75
		WARNERMEDIA HOLDINGS INC	COMPANY GUAR 03/42 5.05		5.050 03/15/2042	
			145,000.00		142,832.05	116,794.68
HZQB	55903VBD4		145,000.00		142,832.05	116,794.68
		WARNERMEDIA HOLDINGS INC	COMPANY GUAR 03/52 5.141		5.141 03/15/2052	
			192,000.00		176,785.31	143,335.27
HZQB	55903VBE2		192,000.00		176,785.31	143,335.27
		MORGAN STANLEY CAPITAL INC	MSAC 2006 HE1 A4		1.000 01/25/2036	
			131,929.97		122,694.89	126,796.10
HZQB	617451DR7		131,929.97		122,694.89	126,796.10
		OPEN TEXT CORP	SR SECURED 144A 12/27 6.9		6.900 12/01/2027	
			125,000.00		129,531.25	129,158.75
HZQB	683715AF3		125,000.00		129,531.25	129,158.75
		ORACLE CORP	SR UNSECURED 04/27 2.8		2.800 04/01/2027	
			50,000.00		52,031.00	48,013.68
HZQB	68389XBU8		50,000.00		52,031.00	48,013.68

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
		ORACLE CORP	SR UNSECURED 03/51 3.95		3.950 03/25/2051	
			126,000.00		104,043.74	93,405.36
HZQB	68389XCA1		126,000.00		104,043.74	93,405.36
		PETROLEOS MEXICANOS	COMPANY GUAR 02/48 6.35		6.350 02/12/2048	
			8,000.00		4,874.00	5,256.11
HZQB	71654QCL4		8,000.00		4,874.00	5,256.11
		PIEDMONT NATURAL GAS CO	SR UNSECURED 06/29 3.5		3.500 06/01/2029	
			163,000.00		155,575.63	153,637.67
HZQB	720186AL9		163,000.00		155,575.63	153,637.67
		PLAINS ALL AMER PIPELINE	SR UNSECURED 10/25 4.65		4.650 10/15/2025	
			25,000.00		25,892.25	24,963.32
HZQB	72650RBJ0		25,000.00		25,892.25	24,963.32
		WOODWARD CAPITAL MANAGEMENT	RCKT 2024 CES6 A1A 144A		1.000 09/25/2044	
			257,889.47		257,884.45	256,541.56
HZQB	749410AA4		257,889.47		257,884.45	256,541.56
		REXFORD INDUSTRIAL REALT	COMPANY GUAR 09/31 2.15		2.150 09/01/2031	
			10,000.00		7,695.40	8,129.97
HZQB	76169XAB0		10,000.00		7,695.40	8,129.97
		REYNOLDS AMERICAN INC	COMPANY GUAR 08/45 5.85		5.850 08/15/2045	
			75,000.00		86,287.32	71,520.47
HZQB	761713BB1		75,000.00		86,287.32	71,520.47
		SLM STUDENT LOAN TRUST	SLMA 2008 2 B		1.000 01/25/2083	
			120,000.00		108,845.40	124,319.22
HZQB	784442AD7		120,000.00		108,845.40	124,319.22
		SLM STUDENT LOAN TRUST	SLMA 2008 4 B		1.000 04/25/2073	
			120,000.00		119,577.00	125,291.06
HZQB	78445AAE6		120,000.00		119,577.00	125,291.06
		SLM STUDENT LOAN TRUST	SLMA 2008 6 A4		1.000 07/25/2023	
			39,550.72		39,996.51	39,490.42
HZQB	78445CAD4		39,550.72		39,996.51	39,490.42
		SLM STUDENT LOAN TRUST	SLMA 2008 6 B		1.000 07/26/2083	
			120,000.00		118,376.40	123,421.98
HZQB	78445CAE2		120,000.00		118,376.40	123,421.98
		SLM STUDENT LOAN TRUST	SLMA 2012 1 A3		1.000 09/25/2028	
			46,622.91		46,856.01	45,943.54
HZQB	78446WAC1		46,622.91		46,856.01	45,943.54

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
		SABINE PASS LIQUEFACTION	SR SECURED 03/25 5.625		5.625 03/01/2025	
			11,000.00		11,876.37	11,004.21
HZQB	785592AM8		11,000.00		11,876.37	11,004.21
		SANTANDER UK GROUP HLDGS	SR UNSECURED 08/26 VAR		1.000 08/21/2026	
			20,000.00		20,272.60	19,542.08
HZQB	80281LAM7		20,000.00		20,272.60	19,542.08
		SMITHFIELD FOODS INC	COMPANY GUAR 144A 02/27 4.25		4.250 02/01/2027	
			95,000.00		103,372.35	92,894.74
HZQB	832248AZ1		95,000.00		103,372.35	92,894.74
		T MOBILE USA INC	COMPANY GUAR 04/27 3.75		3.750 04/15/2027	
			150,000.00		165,027.55	146,529.66
HZQB	87264ABD6		150,000.00		165,027.55	146,529.66
		T MOBILE USA INC	COMPANY GUAR 01/35 4.7		4.700 01/15/2035	
			15,000.00		14,977.95	14,193.74
HZQB	87264ADM4		15,000.00		14,977.95	14,193.74
		TACO BELL FUNDING, LLC	BELL 2021 1A A2I 144A		1.946 08/25/2051	
			147,375.00		134,042.17	137,616.46
HZQB	87342RAG9		147,375.00		134,042.17	137,616.46
		TAKE TWO INTERACTIVE SOF	SR UNSECURED 04/32 4		4.000 04/14/2032	
			65,000.00		64,931.10	60,003.89
HZQB	874054AH2		65,000.00		64,931.10	60,003.89
		TIME WARNER CABLE LLC	SR SECURED 11/40 5.875		5.875 11/15/2040	
			60,000.00		52,095.60	53,698.46
HZQB	88732JAY4		60,000.00		52,095.60	53,698.46
		TIME WARNER CABLE LLC	SR SECURED 09/41 5.5		5.500 09/01/2041	
			15,000.00		12,750.00	12,753.05
HZQB	88732JBB3		15,000.00		12,750.00	12,753.05
		TRANSCANADA PIPELINES	SR UNSECURED 03/34 4.625		4.625 03/01/2034	
			5,000.00		4,447.55	4,652.82
HZQB	89352HAM1		5,000.00		4,447.55	4,652.82
		UBER TECHNOLOGIES INC	SR UNSECURED 09/34 4.8		4.800 09/15/2034	
			75,000.00		75,124.25	71,780.17
HZQB	90353TAP5		75,000.00		75,124.25	71,780.17
		UNIVERSAL HEALTH SVCS	SR SECURED 09/26 1.65		1.650 09/01/2026	
			70,000.00		69,912.50	66,252.79
HZQB	913903AZ3		70,000.00		69,912.50	66,252.79

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
	VICI PROPERTIES / NOTE	COMPANY GUAR 144A 06/25 4.625	4.625	06/15/2025		
		10,000.00			9,762.80	9,960.57
HZQB	92564RAG0	10,000.00			9,762.80	9,960.57
	WELLS FARGO + COMPANY	SR UNSECURED 06/28 VAR	1.000	06/02/2028		
		90,000.00			90,000.00	84,764.44
HZQB	95000U2S1	90,000.00			90,000.00	84,764.44
	WELLS FARGO + COMPANY	SR UNSECURED 03/33 VAR	1.000	03/02/2033		
		80,000.00			73,527.55	70,147.63
HZQB	95000U2U6	80,000.00			73,527.55	70,147.63
	WELLS FARGO + COMPANY	SR UNSECURED 03/28 VAR	1.000	03/24/2028		
		95,000.00			92,017.82	92,127.21
HZQB	95000U2V4	95,000.00			92,017.82	92,127.21
	WELLS FARGO + COMPANY	SR UNSECURED 07/33 VAR	1.000	07/25/2033		
		15,000.00			14,509.05	14,484.21
HZQB	95000U3B7	15,000.00			14,509.05	14,484.21
	WELLS FARGO + COMPANY	SR UNSECURED 07/29 VAR	1.000	07/25/2029		
		110,000.00			106,671.40	111,697.76
HZQB	95000U3E1	110,000.00			106,671.40	111,697.76
	WILLIS NORTH AMERICA INC	COMPANY GUAR 05/33 5.35	5.350	05/15/2033		
		45,000.00			43,714.77	44,719.91
HZQB	970648AM3	45,000.00			43,714.77	44,719.91
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		8,140,478.78			7,918,177.25	7,582,718.96

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
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LOANS SECURED BY MTGES-RESID. -----					
		ANGEL OAK MORTGAGE TRUST		AOMT 2021 7 A1 144A	
				130,639.33	112,186.53
HZQB	03464JAA9			130,639.33	110,364.98
		ANGEL OAK MORTGAGE TRUST		AOMT 2022 6 A1 144A	
				144,292.42	137,207.19
HZQB	03465VAA1			144,292.42	138,782.86
		BANC OF AMERICA MERRILL LYNCH		BAMLL 2018 PARK A 144A	
				80,000.00	82,701.52
HZQB	05491YAA8			80,000.00	76,422.89
		BX TRUST 2019 OC11		BX 2019 OC11 A 144A	
				35,000.00	36,048.15
HZQB	05606FAA1			35,000.00	31,606.98
		BX TRUST		BX 2022 CSMO A 144A	
				132,000.00	131,470.80
HZQB	05610MAA0			132,000.00	132,412.50
		CIM TRUST		CIM 2021 INV1 A2 144A	
				346,954.45	295,971.44
HZQB	12566PAB1			346,954.45	276,452.26
		COMM MORTGAGE TRUST		COMM 2015 CR27 A3	
				201,646.27	214,910.83
HZQB	12635QBF6			201,646.27	199,903.28
		CREDIT SUISSE MORTGAGE TRUST		CSMC 2021 NQM4 A1 144A	
				174,019.89	142,478.77
HZQB	12659PAA1			174,019.89	146,861.20
		CREDIT SUISSE MORTGAGE TRUST		CSMC 2021 NQM6 A1 144A	
				174,625.24	141,992.14
HZQB	12662KAA7			174,625.24	142,971.41
		CREDIT SUISSE FIRST BOSTON MOR		CSFB 2005 6 8A1	
				37,228.92	37,772.39
HZQB	225458YA0			37,228.92	32,395.78
		DC OFFICE TRUST		DCOT 2019 MTC A 144A	
				70,000.00	72,094.75
HZQB	23312BAA8			70,000.00	60,946.68

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
		DEEPHAVEN RESIDENTIAL MORTGAGE DRMT 2021 3 A1 144A	1.000	08/25/2066		
		104,144.55			90,540.72	90,083.56
HZQB	24381VAA8	104,144.55			90,540.72	90,083.56
		FANNIE MAE	3.500	05/25/2046		
		FNR 2018 57 QA			1,988.60	1,971.90
HZQB	3136B2ZR6	1,984.26			1,988.60	1,971.90
		FANNIE MAE	3.500	12/25/2048		
		FNR 2018 94 KD			5,321.83	4,842.49
HZQB	3136B3WS5	5,346.46			5,321.83	4,842.49
		FREDDIE MAC	4.000	02/15/2047		
		FHR 4656 EZ			265,507.60	234,012.98
HZQB	3137BVBM7	252,943.99			265,507.60	234,012.98
		FREDDIE MAC	1.000	11/25/2054		
		FHR 5473 BF			43,163.23	43,014.29
HZQB	3137HHFL0	43,196.99			43,163.23	43,014.29
		FREDDIE MAC STACR	1.000	03/25/2052		
		STACR 2022 DNA7 M1B 144A			100,000.00	109,497.05
HZQB	35564KL49	100,000.00			100,000.00	109,497.05
		GS MORTGAGE BACKED SECURITIES	3.750	10/25/2057		
		GSMBS 2018 RPL1 A1A 144A			60,161.73	59,291.40
HZQB	36256BAC4	61,014.79			60,161.73	59,291.40
		GS MORTGAGE BACKED SECURITIES	1.000	11/25/2051		
		GSMBS 2021 GR1 A6 144A			278,142.78	277,835.79
HZQB	36262QAF6	317,084.73			278,142.78	277,835.79
		GOVERNMENT NATIONAL MORTGAGE A GNR 2018 124 NW	3.500	09/20/2048		
		7,474.23			7,404.12	6,705.33
HZQB	38380Y2X2	7,474.23			7,404.12	6,705.33
		GOVERNMENT NATIONAL MORTGAGE A GNR 2019 15 GT	3.500	02/20/2049		
		39,953.18			39,797.08	35,784.90
HZQB	38381RME6	39,953.18			39,797.08	35,784.90
		GOVERNMENT NATIONAL MORTGAGE A GNR 2019 71 PT	3.000	06/20/2049		
		7,297.67			7,320.50	6,439.93
HZQB	38381WDY1	7,297.67			7,320.50	6,439.93
		GOVERNMENT NATIONAL MORTGAGE A GNR 2019 119 JE	3.000	09/20/2049		
		3,608.93			3,640.53	3,134.23
HZQB	38381YZE7	3,608.93			3,640.53	3,134.23

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
		GOVERNMENT NATIONAL MORTGAGE A GNR 2023 134 F	1.000	08/20/2053		
		60,701.32			60,473.70	60,487.35
HZQB	38384ELE3	60,701.32			60,473.70	60,487.35
		GOVERNMENT NATIONAL MORTGAGE A GNR 2024 30 CF	1.000	02/20/2054		
		63,065.16			63,025.74	63,361.41
HZQB	38384JQR8	63,065.16			63,025.74	63,361.41
		HUDSON YARDS HY 2019 30HY A 144A	3.228	07/10/2039		
		70,000.00			72,094.50	63,599.49
HZQB	44421GAA1	70,000.00			72,094.50	63,599.49
		HUDSON YARDS HY 2019 55HY A 144A	1.000	12/10/2041		
		70,000.00			71,940.89	62,275.15
HZQB	44421MAA8	70,000.00			71,940.89	62,275.15
		INDYMAC INDX MORTGAGE LOAN TRU INDX 2005 AR1 1A1	1.000	03/25/2035		
		29,651.43			28,280.04	27,920.01
HZQB	45660LDB2	29,651.43			28,280.04	27,920.01
		JP MORGAN MORTGAGE TRUST JPMMT 2021 4 A4 144A	1.000	08/25/2051		
		304,437.96			267,319.64	268,471.26
HZQB	46652VAG0	304,437.96			267,319.64	268,471.26
		JP MORGAN MORTGAGE TRUST JPMMT 2022 1 A3 144A	1.000	07/25/2052		
		288,915.30			280,157.56	230,755.78
HZQB	46654WAE1	288,915.30			280,157.56	230,755.78
		MKT 2020 525M MORTGAGE TRUST MKT 2020 525M A 144A	2.694	02/12/2040		
		50,000.00			51,496.70	41,392.62
HZQB	55316PAA5	50,000.00			51,496.70	41,392.62
		MASTR ADJUSTABLE RATE MORTGAGE MARM 2004 3 3A3	1.000	04/25/2034		
		70,845.06			68,286.62	67,317.28
HZQB	576433KT2	70,845.06			68,286.62	67,317.28
		NRTH PARK MORTGAGE TRUST NRTH 2024 PARK A 144A	1.000	03/15/2039		
		116,000.00			115,710.00	116,072.50
HZQB	67021HAA4	116,000.00			115,710.00	116,072.50
		ONSLow BAY FINANCIAL LLC OBX 2021 NQM4 A1 144A	1.957	10/25/2061		
		263,771.53			223,093.01	217,855.03
HZQB	67115DAA0	263,771.53			223,093.01	217,855.03
		ONE BRYANT PARK TRUST OBP 2019 OBP A 144A	2.516	09/15/2054		
		90,000.00			90,000.00	78,584.96
HZQB	68236JAA9	90,000.00			90,000.00	78,584.96

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
		PRP ADVISORS, LLC				
		PRPM 2022 INV1 A1 144A	1.000	04/25/2067		
		227,699.31			221,492.73	223,967.14
HZQB	69377EAA7	227,699.31			221,492.73	223,967.14
		PMT LOAN TRUST				
		PMTLT 2024 INV1 A3 144A	1.000	10/25/2059		
		182,377.65			179,157.55	178,815.63
HZQB	73015BAC9	182,377.65			179,157.55	178,815.63
		ROCC TRUST				
		ROCC 2024 CNTR B 144A	5.930	11/13/2041		
		121,000.00			121,000.00	121,099.62
HZQB	74970WAC4	121,000.00			121,000.00	121,099.62
		ROCC TRUST				
		ROCC 2024 CNTR C 144A	6.471	11/13/2041		
		121,000.00			121,000.00	122,235.23
HZQB	74970WAE0	121,000.00			121,000.00	122,235.23
		SEQUOIA MORTGAGE TRUST				
		SEMT 2024 INV1 A3 144A	1.000	10/25/2054		
		112,579.22			110,626.68	110,453.61
HZQB	816939AC6	112,579.22			110,626.68	110,453.61
		SEQUOIA MORTGAGE TRUST				
		SEMT 2023 4 A10 144A	1.000	11/25/2053		
		158,869.34			155,812.85	159,046.42
HZQB	81743JAK6	158,869.34			155,812.85	159,046.42
		SREIT TRUST				
		SREIT 2021 MFP2 A 144A	1.000	11/15/2036		
		355,000.00			353,650.29	354,112.50
HZQB	85236WCE4	355,000.00			353,650.29	354,112.50
		STRUCTURED ASSET SECURITIES CO				
		SASC 2003 26A 3A5	1.000	09/25/2033		
		47,997.45			48,291.86	46,153.19
HZQB	86359AS95	47,997.45			48,291.86	46,153.19
		STRUCTURED ASSET MORTGAGE INVE				
		SAMI 2005 AR1 A1	1.000	04/19/2035		
		136,750.84			132,274.76	129,548.39
HZQB	86359LGS2	136,750.84			132,274.76	129,548.39
		VERUS SECURITIZATION TRUST				
		VERUS 2024 R1 A3 144A	1.000	09/25/2069		
		208,334.96			207,814.12	206,883.51
HZQB	924926AE8	208,334.96			207,814.12	206,883.51
		VERUS SECURITIZATION TRUST				
		VERUS 2021 4 A1 144A	1.000	07/25/2066		
		264,946.96			219,988.77	221,250.53
HZQB	92538HAA8	264,946.96			219,988.77	221,250.53
		VERUS SECURITIZATION TRUST				
		VERUS 2024 INV2 A2 144A	1.000	08/26/2069		
		263,771.81			263,769.27	262,256.97
HZQB	92540NAB9	263,771.81			263,769.27	262,256.97

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/24

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
		WAMU MORTGAGE PASS THROUGH CER WAMU 2005 AR2 2A1A	1.000	01/25/2045		
		45,786.67			43,298.28	45,948.83
HZQB	92922FD21	45,786.67			43,298.28	45,948.83
		WAMU MORTGAGE PASS THROUGH CER WAMU 2005 AR6 2A1A	1.000	04/25/2045		
		178,364.86			172,816.61	178,347.22
HZQB	92922FJ25	178,364.86			172,816.61	178,347.22
		WAMU MORTGAGE PASS THROUGH CER WAMU 2004 AR4 A6	1.000	06/25/2034		
		51,596.83			52,749.70	49,593.20
HZQB	92922FPT9	51,596.83			52,749.70	49,593.20
		WAMU MORTGAGE PASS THROUGH CER WAMU 2005 AR11 A1A	1.000	08/25/2045		
		42,118.86			39,752.59	41,672.22
HZQB	92922F2G2	42,118.86			39,752.59	41,672.22
		WAMU MORTGAGE PASS THROUGH CER WAMU 2005 AR13 A1A1	1.000	10/25/2045		
		46,844.30			44,782.99	45,664.46
HZQB	92922F4M7	46,844.30			44,782.99	45,664.46
		WAMU MORTGAGE PASS THROUGH CER WAMU 2004 AR14 A1	1.000	01/25/2035		
		199,312.33			196,091.82	182,494.34
HZQB	939336V91	199,312.33			196,091.82	182,494.34
		-----			-----	-----
		6,712,195.45			6,384,072.50	6,199,370.52

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
LOANS SECURED BY MTGES-COM'L					
	BX TRUST	BX 2024 BIO C 144A	1.000	02/15/2041	
		100,000.00		99,750.00	98,880.03
HZQB	05612AAJ5	100,000.00		99,750.00	98,880.03
	CPT MORTGAGE TRUST	CPTS 2019 CPT A 144A	2.865	11/13/2039	
		65,000.00		66,948.74	56,952.51
HZQB	12654YAA7	65,000.00		66,948.74	56,952.51
	ILPT COMMERCIAL MORTGAGE TRUST	ILPT 2022 LPF2 B 144A	1.000	10/15/2039	
		132,000.00		131,666.20	131,752.79
HZQB	449652AC0	132,000.00		131,666.20	131,752.79
	JP MORGAN MORTGAGE TRUST	JPMMT 2005 A1 1A1	1.000	02/25/2035	
		15,002.81		15,115.35	14,847.53
HZQB	466247LJ0	15,002.81		15,115.35	14,847.53
	JP MORGAN CHASE COMMERCIAL MOR	JPMCC 2019 OSB A 144A	3.397	06/05/2039	
		65,000.00		66,949.54	59,260.39
HZQB	46651EAA2	65,000.00		66,949.54	59,260.39
	SFAVE COMMERCIAL MORTGAGE SECU	SFAVE 2015 SAVE A1 144A	1.000	01/05/2043	
		130,000.00		134,729.29	109,558.77
HZQB	78413MAA6	130,000.00		134,729.29	109,558.77
	TOWD POINT MORTGAGE TRUST	TPMT 2019 HY2 A1 144A	1.000	05/25/2058	
		168,033.93		167,193.76	171,855.76
HZQB	89177HAA0	168,033.93		167,193.76	171,855.76
	WAMU MORTGAGE PASS THROUGH CER	WAMU 2005 AR17 A1A1	1.000	12/25/2045	
		65,201.19		60,681.65	58,463.80
HZQB	92922F7P7	65,201.19		60,681.65	58,463.80
		740,237.93		743,034.53	701,571.58

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/24

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
OTHER						
		US 10YR ULTRA FUT MAR25				
		XCBT 20250320	0.000	03/20/2025		
		-6.00		0.00		0.00
HZQB	ADI2QB0M8	-6.00		0.00		0.00
		US 2YR NOTE (CBT) MAR25				
		XCBT 20250331	0.000	03/31/2025		
		86.00		0.00		0.00
HZQB	ADI2Q4YT2	86.00		0.00		0.00
		US 5YR NOTE (CBT) MAR25				
		XCBT 20250331	0.000	03/31/2025		
		33.00		0.00		0.00
HZQB	ADI2Q96Y1	33.00		0.00		0.00
		CALIFORNIA ST HLTH FACS FING A CASMED 08/51 FIXED 3	3.000	08/15/2051		
		35,000.00		26,290.25		27,975.94
HZQB	13032UB31	35,000.00		26,290.25		27,975.94
		JERSEY CITY NJ MUNI UTILITIES JERUTL 05/27 FIXED 5.47	5.470	05/15/2027		
		50,000.00		55,535.00		50,572.19
HZQB	476624BH3	50,000.00		55,535.00		50,572.19
		MASSACHUSETTS ST SCH BLDG AUTH MASEDU 10/32 FIXED 2.966	2.966	10/15/2032		
		70,000.00		75,671.40		61,231.96
HZQB	576000XM0	70,000.00		75,671.40		61,231.96
		NEW YORK NY NYC 04/31 FIXED 3.62	3.620	04/01/2031		
		100,000.00		111,559.00		93,432.39
HZQB	64966MYR4	100,000.00		111,559.00		93,432.39
		NEW YORK CITY NY TRANSITIONAL NYCGEN 02/33 FIXED 1.97	1.970	02/01/2033		
		105,000.00		104,238.75		83,677.30
HZQB	64971XXC7	105,000.00		104,238.75		83,677.30
		NEW YORK CITY NY TRANSITIONAL NYCGEN 11/32 FIXED 2.47	2.470	11/01/2032		
		150,000.00		150,546.00		125,525.73
HZQB	64971XYR3	150,000.00		150,546.00		125,525.73
		NEW YORK ST DORM AUTH ST PERSO NYSHGR 03/29 FIXED 1.952	1.952	03/15/2029		
		50,000.00		50,804.50		44,983.05
HZQB	64990FD84	50,000.00		50,804.50		44,983.05
		NEW YORK ST DORM AUTH ST PERSO NYSHGR 03/33 FIXED 5.289	5.289	03/15/2033		
		100,000.00		120,424.00		99,090.92
HZQB	6499022E2	100,000.00		120,424.00		99,090.92

COMPOSITE  
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
 (HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
		NEW YORK ST URBAN DEV CORP REV NYSDEV 03/40 FIXED 5.838	5.838	03/15/2040	
		115,000.00		123,710.10	116,336.45
HZQB	650035VB1	115,000.00		123,710.10	116,336.45
		UNIV OF CALIFORNIA CA RGTS MED UNVHGR 05/60 FIXED 3.256	3.256	05/15/2060	
		65,000.00		65,000.00	41,915.54
HZQB	913366KC3	65,000.00		65,000.00	41,915.54
		-----		-----	-----
		840,113.00		883,779.00	744,741.47

COMPOSITE  
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
 (HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
COMMON/COLLECTIVE TRUSTS					
	STATE STREET BANK + TRUST CO	SHORT TERM INVESTMENT FUND	1.000	12/31/2030	
		1,991,809.09		1,991,809.09	1,991,809.09
HZQB	8611239B5	1,991,809.09		1,991,809.09	1,991,809.09
		-----		-----	-----
		1,991,809.09		1,991,809.09	1,991,809.09

COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
REGISTERED INVESTMENT COMPANY					
		MACKAY SHIELDS CORE PLUS OPPOR MUTUAL FUND			
		4,900,434.615		55,821,855.75	61,059,415.30
HZQA	ACI0HS1X2	4,900,434.615		55,821,855.75	61,059,415.30
		TCW SENIOR LOAN ETF			
		28,097.000		1,337,751.56	1,330,266.51
HZQB	29287L809	28,097.000		1,337,751.56	1,330,266.51
		TCW AAA CLO ETF			
		8,457.000		423,144.30	423,864.84
HZQB	29287L858	8,457.000		423,144.30	423,864.84
		METROPOLITAN WEST HIGH YIELD B MTRPLTN WST HI YLD BND I			
		114,202.440		1,084,086.08	1,058,656.62
HZQB	592905848	114,202.440		1,084,086.08	1,058,656.62
		TCW EMERGING MARKETS INCOME FU TCW EMERGING MARKETS INCOME			
		137,709.395		981,720.04	889,602.69
HZQB	87234N765	137,709.395		981,720.04	889,602.69
		5,188,900.450		59,648,557.73	64,761,805.96

COMPOSITE  
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
 (HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/24

ASSET CATEGORY	UNITS	COST	CURRENT VALUE
INTEREST BEARING CASH	0.000	0.00	0.00
CERTIFICATES OF DEPOSIT	0.000	0.00	0.00
U.S. GOVERNMENT SECURITIES	42,348,643.370	40,703,985.73	39,422,404.57
CORP. DEBT INSTR. - PREFERRED	6,188,190.680	6,161,594.78	5,838,493.60
CORP. DEBT INSTR. - ALL OTHER	8,140,478.780	7,918,177.25	7,582,718.96
CORPORATE STOCKS - PREFERRED	0.000	0.00	0.00
CORPORATE STOCKS - COMMON	0.000	0.00	0.00
PARTN./JOINT VENTURE INTERESTS	0.000	0.00	0.00
REAL ESTATE-INCOME PRODUCING	0.000	0.00	0.00
REAL ESTATE-NON INC. PRODUCING	0.000	0.00	0.00
LOANS SECURED BY MTGES-RESID.	6,712,195.450	6,384,072.50	6,199,370.52
LOANS SECURED BY MTGES-COM'L	740,237.930	743,034.53	701,571.58
LOANS TO PARTIC. - MORTGAGES	0.000	0.00	0.00
LOANS TO PARTICIPANTS - OTHER	0.000	0.00	0.00
OTHER	840,113.000	883,779.00	744,741.47
COMMON/COLLECTIVE TRUSTS	1,991,809.090	1,991,809.09	1,991,809.09
POOLED SEPARATE ACCOUNTS	0.000	0.00	0.00
103-12 INVESTMENTS	0.000	0.00	0.00
REGISTERED INVESTMENT COMPANY	5,188,900.450	59,648,557.73	64,761,805.96
INSURANCE CO. GENERAL ACCOUNT	0.000	0.00	0.00
** ASSET CATEGORY NOT FOUND **	0.000	0.00	0.00
GRAND TOTALS	72,150,568.750	124,435,010.61	127,242,915.75
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## SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 118,763,069.40

5% OF ASSET VALUE: 5,938,153.47

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET	RATE	MAT DATE	(C) PURCHASE PRICE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS
U.S. GOVERNMENT SECURITIES										
912810TZ1	US TREASURY N/B	02/44 4.5								
22	3,050,542.53	25	2,991,985.91	0.00	3,050,542.53	47	6,042,528.44		-58,556.62	
912810UB2	US TREASURY N/B	05/44 4.625								
24	2,991,953.77	23	3,161,977.31	0.00	2,991,953.77	47	6,153,931.08		170,023.54	
91282CJW2	US TREASURY N/B	01/29 4								
39	4,927,353.84	24	4,886,049.62	0.00	4,927,353.84	63	9,813,403.46		-41,304.22	
91282CJZ5	US TREASURY N/B	02/34 4								
60	4,191,186.29	35	4,120,774.31	0.00	4,191,186.29	95	8,311,960.60		-70,411.98	
91282CKD2	US TREASURY N/B	02/29 4.25								
35	5,819,263.47	28	5,783,167.81	0.00	5,819,263.47	63	11,602,431.28		-36,095.66	
91282CKG5	US TREASURY N/B	03/29 4.125								
28	5,737,885.10	16	5,641,600.24	0.00	5,737,885.10	44	11,379,485.34		-96,284.86	
91282CKP5	US TREASURY N/B	04/29 4.625								
39	8,968,175.20	36	9,026,019.50	0.00	8,968,175.20	75	17,994,194.70		57,844.30	
91282CKQ3	US TREASURY N/B	05/34 4.375								
52	4,820,273.68	48	4,989,680.80	0.00	4,820,273.68	100	9,809,954.48		169,407.12	
91282CKT7	US TREASURY N/B	05/29 4.5								
31	8,141,743.88	40	8,219,610.49	0.00	8,141,743.88	71	16,361,354.37		77,866.61	
91282CKX8	US TREASURY N/B	06/29 4.25								
40	8,725,765.40	32	8,818,149.99	0.00	8,725,765.40	72	17,543,915.39		92,384.59	
91282CLC3	US TREASURY N/B	07/29 4								
35	8,901,372.27	38	9,076,862.26	0.00	8,901,372.27	73	17,978,234.53		175,489.99	
91282CLF6	US TREASURY N/B	08/34 3.875								
66	4,105,150.69	39	3,993,522.85	0.00	4,105,150.69	105	8,098,673.54		-111,627.84	
91282CLH2	US TREASURY N/B	08/26 3.75								
14	3,458,034.98	14	3,470,029.63	0.00	3,458,034.98	28	6,928,064.61		11,994.65	
91282CLK5	US TREASURY N/B	08/29 3.625								
47	8,114,839.38	24	8,138,255.28	0.00	8,114,839.38	71	16,253,094.66		23,415.90	
91282CLN9	US TREASURY N/B	09/29 3.5								
48	8,433,613.57	41	8,251,644.53	0.00	8,433,613.57	89	16,685,258.10		-181,969.04	
91282CLP4	US TREASURY N/B	09/26 3.5								
25	4,642,183.02	16	4,600,231.88	0.00	4,642,183.02	41	9,242,414.90		-41,951.14	

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 118,763,069.40

5% OF ASSET VALUE: 5,938,153.47

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET				RATE	MAT DATE			
#PUR (C) PURCHASE PRICE	#SALE (D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS			
91282CLR0	US TREASURY N/B								
44	7,311,213.49	43	7,295,845.40	10/29 4.125	0.00	7,311,213.49	87	14,607,058.89	-15,368.09
91282CLS8	US TREASURY N/B								
23	4,571,524.14	14	4,563,882.31	10/26 4.125	0.00	4,571,524.14	37	9,135,406.45	-7,641.83
91282CLY5	US TREASURY N/B								
18	4,367,651.85	13	3,607,041.20	11/26 4.25	0.00	3,612,219.03	31	7,974,693.05	-5,177.83
91282CMA6	US TREASURY N/B								
50	7,862,862.82	21	6,394,262.86	11/29 4.125	0.00	6,474,216.65	71	14,257,125.68	-79,953.79
91282CMD0	US TREASURY N/B								
21	6,328,609.85	0	0.00	12/29 4.375	0.00	0.00	21	6,328,609.85	0.00
U.S. GOVERNMENT SECURITIES TOTALS									
761	125,471,199.22	570	117,030,594.18		0.00	116,998,510.38	1331	242,501,793.40	32,083.80

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 118,763,069.40

5% OF ASSET VALUE: 5,938,153.47

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET				RATE	MAT DATE			
#PUR (C) PURCHASE PRICE	#SALE (D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS			
COMMON/COLLECTIVE TRUSTS									
8611239B5	STATE STREET BANK + TRUST CO		SHORT TERM INVESTMENT FUND	1.000	12/31/2030				
170	125,425,576.22	80	130,603,603.77	0.00	130,603,603.77	250	256,029,179.99	0.00	
COMMON/COLLECTIVE TRUSTS TOTALS									
170	125,425,576.22	80	130,603,603.77	0.00	130,603,603.77	250	256,029,179.99	0.00	

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 118,763,069.40

5% OF ASSET VALUE: 5,938,153.47

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET				RATE	MAT DATE		
#PUR (C) PURCHASE PRICE	#SALE (D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS		
REGISTERED INVESTMENT COMPANY								
ACIOHS1X2	MACKAY SHIELDS CORE PLUS OPPOR		MUTUAL FUND					
131	9,395,427.37	127	10,021,853.50	0.00	9,257,436.91	258	19,417,280.87	764,416.59
REGISTERED INVESTMENT COMPANY TOTALS								
131	9,395,427.37	127	10,021,853.50	0.00	9,257,436.91	258	19,417,280.87	764,416.59