

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE (specify) E, B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, C If the plan is a collectively-bargained plan, check here, D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension, E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information—enter all requested information

1a Name of plan SEAPORT GLOBAL PROPERTY SECURITIES FUND, L.P. 1b Three-digit plan number (PN) 001 1c Effective date of plan 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) AEW CAPITAL MANAGEMENT 2 SEAPORT LANE BOSTON, MA 02210 2b Employer Identification Number (EIN) 20-3166994 2c Plan Sponsor's telephone number 617-261-9000 2d Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes entries for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> 6a(1) 6a(2) 6b 6c 6d 6e 6f 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) <input type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u> 0 </u> (4) <input checked="" type="checkbox"/> C (Service Provider Information) (5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code 0

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan SEAPORT GLOBAL PROPERTY SECURITIES FUND, L.P.	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 AEW CAPITAL MANAGEMENT	D Employer Identification Number (EIN) 20-3166994	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AEW CAPITAL MANAGEMENT LP

04-3329433

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 99	FUND MANAGER	2891607	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK AND TRUST COMPANY

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 19 50	CUSTODIAN	463486	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSECOOPERS LLP

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	97600	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KPMG LLP

13-5565207

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	42000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

DECHERT LLP

23-1425587

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	30708	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>SEAPORT GLOBAL PROPERTY SECURITIES FUND, L.P.</u>	B Three-digit plan number (PN)	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>AEW CAPITAL MANAGEMENT</u>	D Employer Identification Number (EIN) <u>20-3166994</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name	ALBANY MEDICAL CENTER RETIREMENT PLAN	
b Name of plan sponsor	ALBANY MEDICAL CENTER	c EIN-PN 14-1338307-001

a Plan name	LIFESPAN CORPORATION RETIREMENT PLAN	
b Name of plan sponsor	LIFESPAN CORPORATION	c EIN-PN 90-0099225-001

a Plan name	NEW YORK STATE TEAMSTERS PENSION & RETIREMENT FUND	
b Name of plan sponsor	NEW YORK TEAMSTERS	c EIN-PN 16-6063585-074

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan SEAPORT GLOBAL PROPERTY SECURITIES FUND, L.P.	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 AEW CAPITAL MANAGEMENT	D Employer Identification Number (EIN) 20-3166994

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions	1b(1)	
(2) Participant contributions	1b(2)	
(3) Other	1b(3)	5557347
		86961632
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	8131694
(2) U.S. Government securities	1c(2)	52266237
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred	1c(3)(A)	
(B) All other	1c(3)(B)	
(4) Corporate stocks (other than employer securities):		
(A) Preferred	1c(4)(A)	
(B) Common	1c(4)(B)	0
(5) Partnership/joint venture interests	1c(5)	303845131
(6) Real estate (other than employer real property)	1c(6)	
(7) Loans (other than to participants)	1c(7)	
(8) Participant loans	1c(8)	
(9) Value of interest in common/collective trusts	1c(9)	
(10) Value of interest in pooled separate accounts	1c(10)	
(11) Value of interest in master trust investment accounts	1c(11)	
(12) Value of interest in 103-12 investment entities	1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	
(15) Other	1c(15)	521153312
		0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	534842353	443073000
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	8138446	140525330
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	8138446	140525330
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	526703907	302547670

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	139065	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		139065
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	15142582	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		15142582
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	871786003	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	858884570	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		12901433
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	-18045773	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-18045773

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		10137307

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		0
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	97600	
(5) Investment advisory and investment management fees	2i(5)	2891607	
(6) Bank or trust company trustee/custodial fees	2i(6)	463486	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	30708	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses.....	2i(11)	37845	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		3521246
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		3521246

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		6616061
l Transfers of assets:			
(1) To this plan.....	2l(1)		25804480
(2) From this plan	2l(2)		256576778

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSECOOPERS LLP

(2) EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
l Has the plan failed to provide any benefit when due under the plan?			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

ACCOUNTANT'S OPINION AND FINANCIAL STATEMENTS

Schedule H, Line 3

PLAN NAME: SEAPORT GLOBAL PROPERTY SECURITIES FUND, L.P.

EIN: 20-3166994

PLAN NUMBER: 001

AEW Capital Management -- Seaport Global Property Securities Fund, L.P., Financial Statements,
12/31/2024.



Seaport Global Property Securities Fund, L.P.

Audited Financial Statements

December 31, 2024

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Report of Independent Auditors

To the General Partner of Seaport Global Property Securities Fund, L.P.

Opinion

We have audited the accompanying financial statements of Seaport Global Property Securities Fund, L.P. (the "Fund"), which comprise the statement of assets, liabilities and partners' capital, including the condensed schedule of investments, as of December 31, 2024, and the related statements of operations, and of changes in partners' capital, including the related notes, and the financial highlights for the year then ended (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as of December 31, 2024, and the results of its operations, changes in its partners' capital and the financial highlights for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material



if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

PricewaterhouseCoopers LLP

Boston, Massachusetts
April 23, 2025

Statement of Assets, Liabilities and Partners' Capital

DECEMBER 31, 2024

ASSETS		
Investments, at fair value (cost \$299,799,123)	\$	303,845,131
Cash and cash equivalents		52,266,205
Foreign currency, at fair value (cost \$32)		32
Receivable for investments sold		85,391,453
Dividends and interest receivable		1,570,179
TOTAL ASSETS	\$	443,073,000
LIABILITIES		
Payable for capital withdrawals	\$	130,546,576
Contributions received in advance		9,000,000
Management fees payable		726,016
Custodian fee payable		118,488
Professional fees payable		134,250
TOTAL LIABILITIES		140,525,330
PARTNERS' CAPITAL		
General partners		24,815
Limited partners		302,522,855
TOTAL PARTNERS' CAPITAL		302,547,670
TOTAL LIABILITIES AND PARTNERS' CAPITAL	\$	443,073,000

The accompanying notes are an integral part of these financial statements.

Statements of Operations

FOR THE YEAR ENDED
DECEMBER 31, 2024

INVESTMENT INCOME		
Dividends (net of foreign withholding taxes of \$794,162)	\$	15,142,582
Interest		139,065
TOTAL INVESTMENT INCOME		15,281,647
EXPENSES		
Management fees		2,891,607
Performance fees		133,850
Custodian fees		463,486
Other expenses		32,303
TOTAL EXPENSES		3,521,246
NET INVESTMENT INCOME		11,760,401
NET CHANGE IN REALIZED AND UNREALIZED GAINS/(LOSSES)		
Net realized gain/(loss) on investments		12,962,481
Net realized gain/(loss) on foreign currency transactions		(61,048)
Net change in unrealized appreciation/(depreciation) on currencies		(14)
Net change in unrealized appreciation/(depreciation) on investments		(18,045,759)
NET REALIZED AND UNREALIZED GAIN/(LOSS) ON INVESTMENTS		(5,144,340)
NET INCREASE IN PARTNERS' CAPITAL RESULTING FROM OPERATIONS	\$	6,616,061

The accompanying notes are an integral part of these financial statements.

Statements of Changes in Partners' Capital

	General Partner	Limited Partners	Total Partners' Capital
PARTNERS' CAPITAL AT DECEMBER 31, 2023	\$24,346	\$526,679,561	\$526,703,907
Contributions	—	25,804,480	25,804,480
Withdrawals	—	(253,841,097)	(253,841,097)
Distributions	—	(2,735,681)	(2,735,681)
Allocation of net increase in partners' capital resulting from operations	469	6,615,592	6,616,061
PARTNERS' CAPITAL AT DECEMBER 31, 2024	\$24,815	\$302,522,855	\$302,547,670

The accompanying notes are an integral part of these financial statements.

Financial Highlights

DECEMBER 31, 2024

LIMITED PARTNERS

Total return ⁽¹⁾	(1.83)%
Ratios to average limited partners' capital ⁽²⁾	
Net investment income	2.47%
Total expenses	0.74%

(1) Total return is calculated based on a time-weighted rate of return methodology. Periodic monthly rates of return are compounded to derive the total return reflected above. Total return is calculated for the limited partners taken as a whole. An individual partner's return may vary from these returns based on the timing of capital transactions.

(2) The expense and net investment income ratios are calculated for the limited partners taken as a whole based on the allocation provisions of the Partnership Agreement. The computation of such ratios based on the amount of income and expense allocated to an individual limited partner's capital may vary from these ratios based on the timing of capital transactions.

The accompanying notes are an integral part of these financial statements.

Condensed Schedule of Investments

	DECEMBER 31, 2024
INVESTMENTS	FAIR VALUE
REITs - (100.43%)*	
US REIT (66.55%)	
Apartment (9.14%)	\$ 27,654,784
Data Center (12.17%)	
Equinix, Inc. (7.56%), 24,265 shares	22,879,226
Other (4.61%)	13,950,551
Total Data Center	36,829,777
Health Care (8.55%)	
Welltower Inc. (5.70%), 136,756 shares	17,235,359
Other (2.85%)	8,621,691
Total Health Care	25,857,050
Hotel (1.57%)	4,741,523
Industrial (8.02%)	
Prologis Inc. (6.19%), 177,119 shares	18,721,478
Other (1.83%)	5,557,036
Total Industrial	24,278,514
Office (1.58%)	4,782,201
Regional Mall (4.54%)	13,728,672
Shopping Center (6.18%)	18,701,531
Single Family Rental (2.11%)	6,392,346
Storage (6.34%)	19,169,039
Triple Net Lease (6.35%)	19,199,335
US REIT Total (Cost \$189,433,384)	201,334,772
Canada REIT (3.28%)	
Health Care (1.20%)	3,625,879
Industrial (1.59%)	4,804,638
Storage (0.49%)	1,481,870
Canada REIT Total (Cost \$12,476,801)	9,912,387
Belgium REIT (0.33%)	
Health Care (0.14%)	413,069
Industrial (0.19%)	587,041
Belgium REIT Total (Cost \$1,111,109)	1,000,110
France REIT (2.19%)	
Office (0.72%)	2,174,865
Regional Mall (1.23%)	3,728,949
Shopping Center (0.24%)	720,627
France REIT Total (Cost \$6,876,096)	6,624,441
Germany REIT (3.05%)	
Apartment (3.05%)	9,228,428
Germany REIT Total (Cost \$8,665,822)	9,228,428
Netherlands REIT (0.36%)	
Industrial (0.36%)	1,119,054
Netherlands REIT Total (Cost \$1,112,533)	1,119,054

* Percentages indicated are calculated based on the Fund's Partners' Capital

The accompanying notes are an integral part of these financial statements.

Condensed Schedule of Investments

DECEMBER 31, 2024

FAIR VALUE

Spain REIT (0.56%)	
Office (0.56%)	\$ 1,681,216
Spain REIT Total (Cost \$1,730,917)	1,681,216
Sweden REIT (1.58%)	
Apartment (1.58%)	4,778,994
Sweden REIT Total (Cost \$4,254,368)	4,778,994
United Kingdom REIT (4.72%)	
Apartment (0.98%)	2,976,355
Diversified (0.22%)	657,315
Industrial (2.10%)	6,355,727
Office (0.66%)	1,999,759
Storage (0.76%)	2,279,097
United Kingdom REIT Total (Cost \$16,604,246)	14,268,253
Australia REIT (5.74%)	
Data Center (0.27%)	820,859
Diversified (1.64%)	4,963,107
Industrial (2.47%)	7,471,368
Manufactured Housing (0.53%)	1,600,721
Office (0.07%)	236,737
Shopping Center (0.76%)	2,286,872
Australia REIT Total (Cost \$17,613,471)	17,379,664
Hong Kong REIT (2.19%)	
Developer (1.17%)	3,530,695
Industrial (0.16%)	472,123
Regional Mall (0.14%)	434,691
Shopping Center (0.72%)	2,174,111
Hong Kong REIT Total (Cost \$8,003,697)	6,611,620
Japan REIT (7.39%)	
Developer (3.12%)	9,450,267
Diversified (2.21%)	6,700,898
Hotel (0.91%)	2,742,608
Industrial (0.70%)	2,109,677
Office (0.45%)	1,358,637
Japan REIT Total (Cost \$22,874,683)	22,362,087
Singapore REIT (2.49%)	
Data Center (0.67%)	2,036,483
Diversified (0.87%)	2,617,304
Industrial (0.69%)	2,078,735
Regional Mall (0.12%)	354,373
Storage (0.14%)	457,210
Singapore REIT Total (Cost \$9,041,996)	7,544,105
Total Investments, at fair value (Cost \$299,799,123)	\$ 303,845,131

* Percentages indicated are calculated based on the Fund's Partners' Capital

The accompanying notes are an integral part of these financial statements.

Notes to Financial Statements

1. ORGANIZATION

Seaport Global Property Securities Fund, L.P. (the "Fund"), formerly, AEW Global Property Securities Fund, L.P., is a Delaware limited liability partnership formed and commenced operations on August 1, 2005. The Fund is governed pursuant to its Amended and Restated Limited Partnership Agreement dated January 1, 2019 (the "Partnership Agreement"). Seaport Global Property GP, LLC (the "General Partner"), a Delaware limited liability company, is the general partner of the Fund. The investment manager of the Fund is AEW Capital Management, L.P. (the "Manager"), a Delaware limited liability company, and is responsible for the management of the Fund's activities. The Manager is registered with the U.S. Securities and Exchange Commission as a registered investment advisor under the Investment Advisers Act of 1940, as amended.

The Fund's objective is to generate net returns in excess of the FTSE EPRA Nareit Developed Index through the creation and active management of a portfolio of publicly traded equity securities issued by real estate investment trusts ("REIT") and other publicly held real estate companies primarily in North America, Europe, Australia and Asia. The Manager makes the investment decisions of the Fund, subject to the following limitations. The Manager cannot invest more than 5% of the portfolio or five percentage points over the benchmark weighting, whichever is greater, in securities of any one issuer, except US Government Securities, or bank certificates of deposit and bankers' acceptances and other short term investments, or acquire securities of any one issuer which represents more than 10% of the total outstanding voting securities of such issuer.

The Manager has determined that the Fund is an investment company in conformity with Financial Accounting Standards Board ("FASB") Accounting Standards Codification Topic 946. Therefore, the Fund follows the accounting and reporting guidance for investment companies.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("US GAAP"), which requires the Manager to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from those estimates and such amounts could be material. Events or transactions occurring after the balance sheet date through the date that the financial statements were available to be issued, April 23, 2025, have been evaluated in the preparation of the financial statements. The following summarizes the significant accounting policies of the Fund.

Security Valuation

Securities held by the Fund are generally valued based on available market quotations. Securities listed on an exchange or traded on the NASDAQ national market system are valued at the last reported sale price on their principle exchange or NASDAQ. Any investment not listed or traded on any stock exchange or other regulated market system is valued based upon the average of the closing bid and asked prices reported for such security. Securities for which market quotations are available but that are subject to restrictions on transfer or cannot, in the judgment of the Manager, be sold at the applicable market quotation may be subject to valuation discounts by the Manager. Other securities are estimated in good faith by the Manager. At December 31, 2024, no securities were fair valued by the Manager.

In accordance with U.S. GAAP, fair value is defined as the price that the Fund would realize upon selling an investment in an orderly transaction to an independent buyer in the principal or most advantageous market of the investment. A three-tier hierarchy has been established to maximize the use of observable and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Inputs refer broadly to the assumptions that market participants would use in pricing an asset. Inputs may be observable or unobservable. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the consideration market participants would use in pricing an asset or liability based on the best information available in the circumstances.

The three-tier hierarchy of inputs is summarized in the three broad levels listed below:

Level 1 - quoted prices in active markets for identical investments.

Level 2 - other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risks, referenced indices, quoted prices in inactive markets, adjusted quoted prices in active markets, adjusted quoted prices on foreign equity securities that were adjusted in accordance with pricing procedures approved by the Fund).

Level 3 - significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments).

The valuation techniques used by the Fund to measure fair value during the year ended December 31, 2024 generally sought to maximize the use of observable inputs and minimize the use of unobservable inputs.

As of December 31, 2024, all of the Fund's investments were considered Level 1 in accordance with the authoritative guidance on fair value measurement and disclosure under U.S. GAAP. For detail of investment classification, please refer to the Condensed Schedule of Investments.

Cash and Cash Equivalents

Cash and cash equivalents include cash and temporary bank deposits with original maturities of less than 90 days.

Security Transactions, Income and Expense Recognition

Investment transactions are recorded on the date the order to buy or sell is executed. Income and expenses are recorded on the accrual basis and dividend income, net of applicable withholding taxes, are recorded on the ex-dividend date. Realized gains and losses are recorded on a specific identification basis. The Fund records the components of distributions received from REITs using the best information available. Distributions received in excess of income are recorded as a reduction of cost of investments and/or realized gain. Any subsequent adjustments are recorded when the information becomes available.

Income Taxes

No provision has been made in the accompanying financial statements for federal, state and local income taxes. As a partnership, the Fund itself is not subject to U.S. Federal income taxes; each Partner is individually liable for income taxes, if any, on its share of the Fund's net taxable income. Interest, dividends and other income realized by the Fund from non-U.S. sources and capital gains realized on the sale of securities of non-U.S. issuers may be subject to withholding and other taxes levied by the jurisdiction in which the income is sourced. For foreign partners invested in the Fund, a reduction in capital has been made for withholding taxes (30% or lower treaty rate) on their allocable share of dividends as well as certain interest and other income received by the Fund from sources within the United States, if applicable.

Foreign Currency Translation

Amounts denominated in foreign currencies are translated into U.S. dollars on the following basis: (i) investment securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars based upon currency exchange rates effective on the date of valuation; (ii) purchases and sales of investment securities and income and expense items denominated in foreign currencies are translated into U.S. dollars based upon currency exchange rates prevailing on the transaction dates.

The Fund does not isolate that portion of the results of operations resulting from changes in foreign exchange rates on investments from fluctuations arising from changes in market prices of securities held. Such fluctuations are included within the net realized and unrealized gain or loss from investments.

Gains and losses on foreign currency transactions include: (i) foreign exchange gains and losses from the sale and holdings of foreign currencies and ii) the difference between amounts of receivable/payable recorded and the amounts actually received/paid (or year-end value).

3. AFFILIATES

The Manager is entitled to receive an annual management fee from the Fund in respect to each limited partner's capital account, accrued and payable quarterly in arrears. Effective January 1, 2019 the management fee with respect to any calendar month shall equal one-twelfth of the sum of the product of each member's capital account balance (determined as of the last business day of the calendar month that the management fee is accrued and payable after the net asset value of the Fund has been determined, but before the deduction of management fees from such capital account), multiplied by each such member's applicable percentage. A member's applicable percentage is (i) 0.70% for each Limited Partner with a subscription to the Fund of less than \$100 million; (ii) 0.55% for each Limited Partner with a subscription to the Fund equal to or greater than \$100 million and less than \$200 million; (iii) 0.50% for each limited partner with a subscription to the Fund equal to or greater than \$200 million and less than \$300 million; and (iv) 0.45% for each Limited Partner with a subscription to the Fund equal to or greater than \$300 million. Notwithstanding the foregoing, the Investment Manager may, in its sole discretion, aggregate the subscriptions made to the Fund (or other funds managed and/ or sponsored by the Investment Manager which invest in real estate related securities and have a similar fee structure) by two or more affiliated Limited Partners or otherwise related Limited Partners or commonly advised Limited Partner of such group. In consideration for a management fee, the Manager provides portfolio management and administrative services.

4. CUSTODIAL ARRANGEMENT

The Fund has appointed State Street Bank and Trust Company (SSB) as custodian for its portfolio securities and cash. For the services rendered pursuant to the Custodian agreement dated August 1, 2005, the Fund pays SSB an asset-based fee at such a rate as shall be agreed upon in writing by the parties from time to time. For the year ended December 31, 2024, the Fund incurred custody fees in the amount of \$463,486.

5. PARTNERS' CAPITAL ACCOUNTS

As more fully described in the Private Placement Memorandum dated November 2022, as amended, net profits or losses for any fiscal period are allocated as of the end of such fiscal period to the partners in the respective proportions which (i) the balance in each partners' capital account as of the beginning of such fiscal period bear to (ii) the sum of the balances of all capital accounts of the partners as of the beginning of such fiscal period.

A Limited Partner may generally withdraw all or any portion of such limited partner's interest upon not less than 15 business days' prior written notice to the Fund or sooner if approved by the General Partner as of the last business day of each month and such other times as may be determined by the General Partner. The Capital Account associated with any interest that is withdrawn by such partner must have a balance of at least \$100,000 (or represent 100% of the such partner's capital account if (i) the Capital Account balance is less than \$100,000 or (ii) such withdrawal would reduce such partner's remaining capital account balance below \$100,000).

Earnings of the Fund will normally be reinvested and the Fund will not ordinarily, but may at the General Partner's discretion, make distributions to the Limited Partners. For the year ended December 31, 2024, the Fund made distributions of \$2,735,681.

6. PRINCIPAL AND AFFILIATED MEMBERS

At December 31, 2024, there were three partners, aggregating 46.46%, whose interest was in excess of 10% of the value of total Partners' Capital. At December 31, 2024, one partner of the Fund, aggregating 0.006%, of total Partners' Capital, was affiliated with the Manager.

7. CONCENTRATION OF RISK

The Fund's investments may be subject to risks associated with the direct ownership of real estate (in addition to securities market risks) such as decreases in real estate values, overbuilding, increased competition and other risks related to local or general economic conditions, increases in operating costs and property taxes, casualty or condemnation losses, the impact of

present or future environmental legislation and compliance with environmental laws, possible environmental liabilities, regulatory limitations on rent and fluctuations in rental income, the ongoing need for capital improvements particularly in older properties, adverse changes in governmental rules and fiscal policies, civil unrest, acts of God, including earthquakes and other natural disasters, acts of war, adverse changes in zoning laws, and other factors which are beyond the control of the Fund. The impact of changes in underlying real estate values may be exaggerated to the extent the Fund concentrates investments in particular geographic or property types. As a result, the Fund is subject to the risk that its value could fall more as a result of adverse developments affecting these companies than funds that invest in a broader range of industries.

There are certain additional risks involved in investing in foreign securities that are not inherent in investments in domestic securities. These risks may involve adverse political and economic developments including the possible imposition of capital controls or other foreign government laws or restrictions. In addition, the securities of some foreign companies and securities markets are less liquid and at times may be more volatile than securities of comparable U.S. companies and U.S. securities markets.

8. COMMITMENTS AND CONTINGENCIES

In the normal course of business, the Fund enters into contracts that contain a variety of representations and warranties and which provide general indemnifications. The Fund's maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Fund that have not yet occurred. However, based on experience, the Fund expects the risk of loss to be remote.

9. UNCERTAIN INCOME TAX PROVISIONS

The fund is subject to the provisions of Accounting Standards Codification ASC 740 Income Taxes (ASC 740). ASC 740 sets forth a minimum threshold for financial statement recognition of the benefit of a tax position taken or expected to be taken in a tax return. The fund did not have a liability to record for any unrecognized tax benefits in the accompanying financial statements. No provision has been made for federal taxes on income, capital gains or unrealized appreciation on securities held nor for excise tax on income and capital gains.

The Fund files tax returns as prescribed by the tax laws of the jurisdictions in which it operates. In the normal course of business, the Fund is subject to examination by federal, state, local and foreign jurisdictions, where applicable. As of December 31, 2024, the tax years that remain subject to examination by the major tax jurisdictions under the statute of limitations is from the year 2021 forward (with limited exceptions).

10. SUBSEQUENT EVENTS

Events or transactions occurring after period end through the date the financial statements were available to be issued, April 23, 2025, have been evaluated in the preparation of the financial statements. Subsequent to December 31, 2024, and through April 23, 2025, the Fund accepted contributions of \$12,343,618 and received redemption requests of \$87,227,887.



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Plan Name: Seaport Global Property Securities Fund, L.P.
Sponsor: AEW Capital Management
EIN/PN: 20-3166994 / 001
Plan Year: December 31, 2024
Schedule H, line 4i - Schedule of Assets (Held At End of Year)

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate, of interest, collateral, par, or maturity value	(c) Cost	(d) Current Value
ACTIVIA PROPERTIES INC REIT	ACTIVIA PROPERTIES INC REIT (1147957 shares)	558,830.73	547,639.35
AEDIFICA REIT	AEDIFICA REIT (1003812 shares)	469,510.56	413,068.84
AMERICAN HOMES 4 RENT A REIT USD.01	AMERICAN HOMES 4 RENT A REIT USD.01 (3863498 shares)	5,751,865.58	6,392,346.34
AVALONBAY COMMUNITIES INC REIT USD.01	AVALONBAY COMMUNITIES INC REIT USD.01 (3863498 shares)	10,422,337.27	11,371,789.09
BIG YELLOW GROUP PLC REIT GBP.1	BIG YELLOW GROUP PLC REIT GBP.1 (4162979 shares)	1,423,209.16	1,211,802.12
BRITISH LAND CO PLC REIT GBP.25	BRITISH LAND CO PLC REIT GBP.25 (4162979 shares)	2,302,529.32	1,999,758.78
BRIXMOR PROPERTY GROUP INC REIT USD.01	BRIXMOR PROPERTY GROUP INC REIT USD.01 (3863498 shares)	7,921,365.60	8,303,836.80
BROADSTONE NET LEASE INC REIT USD.00025	BROADSTONE NET LEASE INC REIT USD.00025 (3863498 shares)	6,221,534.41	5,624,114.60
CAPITALAND INVESTMENT LTD/SI COMMON STOCK	CAPITALAND INVESTMENT LTD/SI COMMON STOCK (7230781 shares)	666,644.30	435,987.44
CARETRUST REIT INC REIT USD.01	CARETRUST REIT INC REIT USD.01 (3863498 shares)	3,538,583.58	3,392,259.35
CHARTER HALL GROUP REIT	CHARTER HALL GROUP REIT (3695577 shares)	715,882.28	689,345.38
CHARTWELL RETIREMENT RESIDEN UNIT	CHARTWELL RETIREMENT RESIDEN UNIT (1471825 shares)	3,004,518.39	3,625,879.15
CROMWELL PROPERTY GROUP REIT	CROMWELL PROPERTY GROUP REIT (3695577 shares)	277,015.41	236,737.20
CTP NV COMMON STOCK EUR.16	CTP NV COMMON STOCK EUR.16 (1003812 shares)	1,112,532.96	1,119,054.30
DAIWA HOUSE REIT INVESTMENT REIT	DAIWA HOUSE REIT INVESTMENT REIT (1147957 shares)	1,031,888.60	1,001,477.48
DIGITAL REALTY TRUST INC REIT USD.01	DIGITAL REALTY TRUST INC REIT USD.01 (3863498 shares)	11,975,354.75	13,950,551.10
DREAM INDUSTRIAL REAL ESTATE REIT	DREAM INDUSTRIAL REAL ESTATE REIT (1471825 shares)	6,030,212.95	4,804,638.44
EQUINIX INC REIT USD.001	EQUINIX INC REIT USD.001 (3863498 shares)	18,829,853.83	22,879,225.85
ESR GROUP LTD COMMON STOCK USD.001	ESR GROUP LTD COMMON STOCK USD.001 (1730659 shares)	450,967.25	472,123.37
FASTIGHETS AB BALDER B SHRS COMMON STOCK SEK1.0	FASTIGHETS AB BALDER B SHRS COMMON STOCK SEK1.0 (687556 shares)	4,254,368.08	4,778,994.12
FRASERS LOGISTICS + COMMERCI REIT	FRASERS LOGISTICS + COMMERCI REIT (7230781 shares)	1,638,361.29	1,050,682.72
GECINA SA REIT EUR7.5	GECINA SA REIT EUR7.5 (1003812 shares)	2,260,534.28	2,013,149.09
GOODMAN GROUP REIT	GOODMAN GROUP REIT (3695577 shares)	7,409,934.29	7,471,368.18
GPT GROUP REIT	GPT GROUP REIT (3695577 shares)	2,180,894.29	2,130,830.81
HANG LUNG PROPERTIES LTD COMMON STOCK	HANG LUNG PROPERTIES LTD COMMON STOCK (1730659 shares)	491,166.43	434,691.26
HMC CAPITAL LTD REIT	HMC CAPITAL LTD REIT (3695577 shares)	2,117,238.62	2,286,872.01
ICADE REIT	ICADE REIT (1003812 shares)	320,134.30	161,716.20
INDEPENDENCE REALTY TRUST IN REIT USD.01	INDEPENDENCE REALTY TRUST IN REIT USD.01 (3863498 shares)	6,172,917.56	6,359,910.40
INVINCIBLE INVESTMENT CORP REIT	INVINCIBLE INVESTMENT CORP REIT (1147957 shares)	2,644,889.65	2,742,607.53
IRON MOUNTAIN INC REIT USD.01	IRON MOUNTAIN INC REIT USD.01 (3863498 shares)	5,921,941.39	6,356,001.70
JAPAN REAL ESTATE INVESTMENT REIT	JAPAN REAL ESTATE INVESTMENT REIT (1147957 shares)	1,090,513.90	1,086,826.80
KDX REALTY INVESTMENT CORP REIT	KDX REALTY INVESTMENT CORP REIT (1147957 shares)	2,123,924.96	2,042,354.92
KEPPEL DC REIT REIT	KEPPEL DC REIT REIT (7230781 shares)	2,028,914.80	2,036,483.07
KILROY REALTY CORP REIT USD.01	KILROY REALTY CORP REIT USD.01 (3863498 shares)	4,094,445.79	4,782,201.25
KITE REALTY GROUP TRUST REIT USD.01	KITE REALTY GROUP TRUST REIT USD.01 (3863498 shares)	5,660,350.67	5,532,052.72
KLEPIERRE REIT EUR1.4	KLEPIERRE REIT EUR1.4 (1003812 shares)	1,029,182.79	1,179,312.99
LASALLE LOGIPOINT REIT REIT	LASALLE LOGIPOINT REIT REIT (1147957 shares)	1,004,147.68	603,084.12
LEG IMMOBILIEN SE COMMON STOCK	LEG IMMOBILIEN SE COMMON STOCK (1003812 shares)	2,609,697.12	2,630,649.14
LIFESTYLE COMMUNITIES LTD COMMON STOCK	LIFESTYLE COMMUNITIES LTD COMMON STOCK (3695577 shares)	1,757,554.82	1,600,720.64
LINK REIT REIT	LINK REIT REIT (1730659 shares)	3,159,476.53	2,174,110.56
LONDONMETRIC PROPERTY PLC REIT GBP.1	LONDONMETRIC PROPERTY PLC REIT GBP.1 (4162979 shares)	2,540,709.24	2,418,458.40
LXP INDUSTRIAL TRUST REIT USD.0001	LXP INDUSTRIAL TRUST REIT USD.0001 (3863498 shares)	6,673,459.86	5,557,035.68
MACERICH CO/THE REIT USD.01	MACERICH CO/THE REIT USD.01 (3863498 shares)	6,296,885.89	7,615,216.80
MAPLETREE LOGISTICS TRUST REIT	MAPLETREE LOGISTICS TRUST REIT (7230781 shares)	2,561,691.28	2,078,735.48
MERCIALYS REIT EUR1.0	MERCIALYS REIT EUR1.0 (1003812 shares)	571,088.04	720,627.11
MERLIN PROPERTIES SOCIMI SA REIT EUR1.0	MERLIN PROPERTIES SOCIMI SA REIT EUR1.0 (1003812 shares)	1,730,916.38	1,681,215.26
MID AMERICA APARTMENT COMM REIT USD.01	MID AMERICA APARTMENT COMM REIT USD.01 (3863498 shares)	9,745,214.45	9,923,084.86
MITSUI FUDOSAN CO LTD COMMON STOCK	MITSUI FUDOSAN CO LTD COMMON STOCK (1147957 shares)	7,000,116.91	7,125,850.73
MITSUI FUDOSAN LOGISTICS PAR REIT	MITSUI FUDOSAN LOGISTICS PAR REIT (1147957 shares)	506,856.51	488,254.01
NEXTDC LTD COMMON STOCK	NEXTDC LTD COMMON STOCK (3695577 shares)	999,567.92	820,858.95
NIPPON BUILDING FUND INC REIT	NIPPON BUILDING FUND INC REIT (1147957 shares)	291,980.40	271,809.62
NIPPON PROLOGIS REIT INC REIT	NIPPON PROLOGIS REIT INC REIT (1147957 shares)	1,152,703.27	1,018,339.27
PARAGON REIT REIT	PARAGON REIT REIT (7230781 shares)	383,267.78	354,373.20
PHILLIPS EDISON + COMPANY IN REIT USD.01	PHILLIPS EDISON + COMPANY IN REIT USD.01 (3863498 shares)	4,882,944.94	4,865,641.94
PROLOGIS INC REIT USD.01	PROLOGIS INC REIT USD.01 (3863498 shares)	20,929,259.28	18,721,478.30
PUBLIC STORAGE REIT USD.1	PUBLIC STORAGE REIT USD.1 (3863498 shares)	14,208,138.99	12,813,037.60
REALTY INCOME CORP REIT USD1.0	REALTY INCOME CORP REIT USD1.0 (3863498 shares)	14,238,514.63	13,575,219.70
RYMAN HOSPITALITY PROPERTIES REIT USD.01	RYMAN HOSPITALITY PROPERTIES REIT USD.01 (3863498 shares)	4,490,445.35	4,741,522.62
SAFESTORE HOLDINGS PLC REIT GBP.01	SAFESTORE HOLDINGS PLC REIT GBP.01 (4162979 shares)	1,399,758.05	1,067,293.65
SEGRO PLC REIT GBP.1	SEGRO PLC REIT GBP.1 (4162979 shares)	2,230,237.40	1,881,269.58
SEKISUI HOUSE REIT INC REIT	SEKISUI HOUSE REIT INC REIT (1147957 shares)	1,484,271.23	1,547,869.05
SIMON PROPERTY GROUP INC REIT USD.0001	SIMON PROPERTY GROUP INC REIT USD.0001 (3863498 shares)	4,960,880.22	6,113,455.00
SIRIUS REAL ESTATE LTD REIT	SIRIUS REAL ESTATE LTD REIT (4162979 shares)	760,973.47	657,315.48
STOCKLAND REIT	STOCKLAND REIT (3695577 shares)	2,155,383.56	2,142,930.33
STONEWEG EUROPEAN REAL ESTAT REIT	STONEWEG EUROPEAN REAL ESTAT REIT (1003812 shares)	441,586.30	457,208.64

STORAGEVAULT CANADA INC COMMON STOCK	STORAGEVAULT CANADA INC COMMON STOCK (1471825 shares)	1,968,753.86	1,481,869.56
SUN HUNG KAI PROPERTIES COMMON STOCK	SUN HUNG KAI PROPERTIES COMMON STOCK (1730659 shares)	3,902,087.25	3,530,694.80
SUNTEC REIT REIT	SUNTEC REIT REIT (7230781 shares)	1,321,529.79	1,130,634.07
TAG IMMOBILIEN AG COMMON STOCK	TAG IMMOBILIEN AG COMMON STOCK (1003812 shares)	1,168,251.48	1,648,746.41
TOKYO TATEMONO CO LTD COMMON STOCK	TOKYO TATEMONO CO LTD COMMON STOCK (1147957 shares)	1,252,979.29	1,272,314.20
TOKYU FUDOSAN HOLDINGS CORP COMMON STOCK	TOKYU FUDOSAN HOLDINGS CORP COMMON STOCK (1147957 shares)	1,002,446.43	1,052,101.85
TRITAX BIG BOX REIT PLC REIT GBP.01	TRITAX BIG BOX REIT PLC REIT GBP.01 (4162979 shares)	2,429,728.71	2,055,999.33
UNIBAIL RODAMCO WESTFIELD REIT EUR5.0	UNIBAIL RODAMCO WESTFIELD REIT EUR5.0 (1003812 shares)	2,695,156.79	2,549,635.64
UNITE GROUP PLC/THE REIT GBP.25	UNITE GROUP PLC/THE REIT GBP.25 (4162979 shares)	3,517,100.58	2,976,355.47
UNITED URBAN INVESTMENT CORP REIT	UNITED URBAN INVESTMENT CORP REIT (1147957 shares)	1,729,133.25	1,561,557.65
VENTAS INC REIT USD.25	VENTAS INC REIT USD.25 (3863498 shares)	5,500,860.68	5,229,432.00
VGP COMMON STOCK EUR55.0	VGP COMMON STOCK EUR55.0 (1003812 shares)	641,598.01	587,041.55
VONOVIA SE COMMON STOCK	VONOVIA SE COMMON STOCK (1003812 shares)	4,887,873.63	4,949,032.94
WELLTOWER INC REIT USD1.0	WELLTOWER INC REIT USD1.0 (3863498 shares)	12,775,009.47	17,235,358.68
		300,104,586.74	303,845,130.62