

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE (specify) M, B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, C If the plan is a collectively-bargained plan, check here, D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension, E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information—enter all requested information

1a Name of plan: CLEVELAND-CLIFFS STEEL CORPORATION MASTER PENSION TRUST
1b Three-digit plan number (PN): 009
1c Effective date of plan: 01/01/1950
2a Plan sponsor's name (employer, if for a single-employer plan): CLEVELAND-CLIFFS STEEL CORPORATION
2b Employer Identification Number (EIN): 31-1267098
2c Plan Sponsor's telephone number: 513-425-5000
2d Business code (see instructions): 331110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include plan administrator, employer/plan sponsor, and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor CLEVELAND-CLIFFS INC. INVESTMENT COMMITTEE 9227 CENTRE POINT DRIVE WEST CHESTER, OH 45069	3b Administrator's EIN 13-3594559 3c Administrator's telephone number 513-425-5000																				
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN																				
5 Total number of participants at the beginning of the plan year	5																				
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<table border="1" style="width:100%; border-collapse: collapse;"> <tr><td style="width:100px;">6a(1)</td><td></td></tr> <tr><td>6a(2)</td><td></td></tr> <tr><td>6b</td><td></td></tr> <tr><td>6c</td><td></td></tr> <tr><td>6d</td><td></td></tr> <tr><td>6e</td><td></td></tr> <tr><td>6f</td><td></td></tr> <tr><td>6g(1)</td><td></td></tr> <tr><td>6g(2)</td><td></td></tr> <tr><td>6h</td><td></td></tr> </table>	6a(1)		6a(2)		6b		6c		6d		6e		6f		6g(1)		6g(2)		6h	
6a(1)																					
6a(2)																					
6b																					
6c																					
6d																					
6e																					
6f																					
6g(1)																					
6g(2)																					
6h																					
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7																				

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) <input type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____ (4) <input type="checkbox"/> C (Service Provider Information) (5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>CLEVELAND-CLIFFS STEEL CORPORATION MASTER PENSION TRUST</u>	B Three-digit plan number (PN) ▶	<u>009</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>CLEVELAND-CLIFFS STEEL CORPORATION</u>	D Employer Identification Number (EIN) <u>31-1267098</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: SEI STRUCTURED CREDIT COLLECT FUND

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN <u>75-3251893-024</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>94076143</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: COM PENSION TR (STRAT PROP) - JPMCB

b Name of sponsor of entity listed in (a): JPMORGAN CHASE BANK, N.A.

c EIN-PN <u>13-6038770-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>95307301</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

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d Entity code

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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name	CLEVELAND-CLIFFS COMBINED PENSION PLAN	
b Name of plan sponsor	CLEVELAND-CLIFFS STEEL CORPORATION	c EIN-PN 31-1267098-003

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
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a Plan name		
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a Plan name		
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a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan CLEVELAND-CLIFFS STEEL CORPORATION MASTER PENSION TRUST	B Three-digit plan number (PN) ▶ 009
C Plan sponsor's name as shown on line 2a of Form 5500 CLEVELAND-CLIFFS STEEL CORPORATION	D Employer Identification Number (EIN) 31-1267098

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

	(a) Beginning of Year	(b) End of Year
Assets		
a Total noninterest-bearing cash	1a	
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions	1b(1)	
(2) Participant contributions	1b(2)	
(3) Other	1b(3)	24001 57345
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	12725196 23105059
(2) U.S. Government securities	1c(2)	162961359 166313319
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred	1c(3)(A)	
(B) All other	1c(3)(B)	
(4) Corporate stocks (other than employer securities):		
(A) Preferred	1c(4)(A)	
(B) Common	1c(4)(B)	24 39
(5) Partnership/joint venture interests	1c(5)	29181324 44363754
(6) Real estate (other than employer real property)	1c(6)	
(7) Loans (other than to participants)	1c(7)	
(8) Participant loans	1c(8)	
(9) Value of interest in common/collective trusts	1c(9)	196218596 189383444
(10) Value of interest in pooled separate accounts	1c(10)	
(11) Value of interest in master trust investment accounts	1c(11)	
(12) Value of interest in 103-12 investment entities	1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	734223412 679118728
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	
(15) Other.....	1c(15)	75590369 87810112

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	1210924281	1190151800
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k		
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	1210924281	1190151800

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	455998	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		455998
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	4226	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	24777474	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		24781700
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	334896453	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	300109605	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		34786848
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	-15849479	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-15849479

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		7473843
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		36071104
c Other income	2c		335706
d Total income. Add all income amounts in column (b) and enter total	2d		88055720

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		
j Total expenses. Add all expense amounts in column (b) and enter total	2j		

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		88055720
l Transfers of assets:			
(1) To this plan	2l(1)		-108828201
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
l Has the plan failed to provide any benefit when due under the plan?			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

Master Trust – Direct Filing Entity

Cleveland-Cliffs Steel Corporation Master Pension Trust

EIN: 31-1267098

PN: 009

Plan Year Ending: 12/31/2024

00004104
 67- -12-D -66C-010-04
 0401 -99-01421-04



AK STEEL MASTER PENSION PLAN
 ACCOUNT 06-0120-CON

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 Period from January 1, 2024 to December 31, 2024

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Cash And Equivalents						
Money Markets						
First Am Govt Ob Fd Cl Y 31846V203 Asset Minor Code 1 ACCOUNT 06-0120AM	146,107.000	146,107.00 1.0000	146,107.00	.00 .00	515.60	4.00
First Am Govt Ob Fd Cl Y 31846V203 Asset Minor Code 1 ACCOUNT 06-0120AY	72,266.950	72,266.95 1.0000	72,266.95	.00 .00	255.16	4.00
First Am Govt Ob Fd Cl Y 31846V203 Asset Minor Code 1 ACCOUNT 06-0120CN	14,558,663.070	14,558,663.07 1.0000	14,558,663.07	.00 .00	56,446.25	4.00
First Am Govt Ob Fd Cl Y 31846V203 Asset Minor Code 1 ACCOUNT 06-0120P	16,564.550	16,564.55 1.0000	16,564.55	.00 .00	58.70	4.00
First Am Govt Ob Fd Cl Y 31846V203 Asset Minor Code 1 ACCOUNT 06-0120S	19,658.920	19,658.92 1.0000	19,658.92	.00 .00	69.66	4.00
Total First Am Govt Ob Fd Cl Y	14,813,260.490	14,813,260.49	14,813,260.49	.00 .00	57,345.37	4.00
Total Money Markets	14,813,260.490	14,813,260.49	14,813,260.49	.00 .00	57,345.37	4.00

Other Cash Equivalents



ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Australian Dollar Currency 99999AUD2 Asset Minor Code 10 ACCOUNT 06-0120AY	398.310	246.61 .6192	288.57	- 41.96 - 25.18	.00	0.00
Canadian Dollar Currency 99999CAD0 Asset Minor Code 10 ACCOUNT 06-0120AM	.400	.28 .6953	.31	- .03 - .02	.00	0.00
Swiss Franc Currency 99999CHF8 Asset Minor Code 10 ACCOUNT 06-0120AM	16,156.010	17,827.32 1.1034	16,623.99	1,203.33 - 1,364.77	.00	0.00
Euro Currency 99999EUR3 Asset Minor Code 10 ACCOUNT 06-0120AM	7,100.130	7,352.18 1.0355	8,092.00	- 739.82 - 485.06	.00	0.00
Euro Currency 99999EUR3 Asset Minor Code 10 ACCOUNT 06-0120AY	8,783.620	9,095.44 1.0355	9,708.55	- 613.11 - 515.26	.00	0.00
Total Euro Currency	15,883.750	16,447.62	17,800.55	- 1,352.93 - 1,000.32	.00	0.00
Great Britain Pound Currency 99999GBP3 Asset Minor Code 10 ACCOUNT 06-0120AY	349.840	438.14 1.2524	461.69	- 23.55 - 7.76	.00	0.00
Swedish Krona Currency 99999SEK5 Asset Minor Code 10 ACCOUNT 06-0120AY	157,161.830	14,223.76 .0905	18,407.72	- 4,183.96 - 1,344.32	.00	0.00
Total Other Cash Equivalents	189,950.140	49,183.73	53,582.83	- 4,399.10 - 3,742.37	.00	0.00



ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Total Cash And Equivalents	15,003,210.630	14,862,444.22	14,866,843.32	- 4,399.10 - 3,742.37	57,345.37	3.98
US Government Issues						
U S Treas Bd Strip 5/15/27 Standard & Poors Rating: N/A Moody's Rating: N/A 912833PD6 Asset Minor Code 23 ACCOUNT 06-0120S	184,436,000.000	166,313,318.64 .9017	157,857,584.78	8,455,733.86 5,291,930.66	.00	0.00
U S Treas Bd Strip 2/15/29 Standard & Poors Rating: N/A Moody's Rating: N/A 912833XN5 Asset Minor Code 23 ACCOUNT 06-0120S	.000	.00 .8314	.00	.00 - 2,705.34	.00	0.00
U S Treas Bd Strip 2/15/34 Standard & Poors Rating: N/A Moody's Rating: N/A 9128334X5 Asset Minor Code 23 ACCOUNT 06-0120S	.000	.00 .6488	.00	.00 - 131,968.72	.00	0.00
U S Treas Bd Strip 8/15/38 Standard & Poors Rating: N/A Moody's Rating: N/A 912834AT5 Asset Minor Code 23 ACCOUNT 06-0120S	.000	.00 .5114	.00	.00 - 518,155.63	.00	0.00
Total US Government Issues	184,436,000.000	166,313,318.64	157,857,584.78	8,455,733.86 4,639,100.97	.00	0.00

Domestic Common Stocks

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AK STEEL MASTER PENSION PLAN
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ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Censtor Corp Restricted 151324100 Asset Minor Code 42 Date Last Priced: 11/19/20 ACCOUNT 06-0120AM	57,158.000	.00 .0000 @	199,733.00	- 199,733.00 .00	.00	0.00
Censtor Corp Ser A Pfd Restricted 151324993 Asset Minor Code 46 Date Last Priced: 08/09/23 ACCOUNT 06-0120AM	14,308.000	.00 .0000 @	31,435.00	- 31,435.00 .00	.00	0.00
Progressive Gaming Intl Corp 74332S201 Asset Minor Code 42 Date Last Priced: 10/15/20 ACCOUNT 06-0120AM	700.000	.00 .0000 @	43,120.00	- 43,120.00 .00	.00	0.00
Rosenberg Real Est Eqty Fd I I Restr 777625997 Asset Minor Code 46 Date Last Priced: 08/09/23 ACCOUNT 06-0120AM	34.000	.00 .0000 @	1.00	- 1.00 .00	.00	0.00
Total Domestic Common Stocks	72,200.000	.00	274,289.00	- 274,289.00 .00	.00	0.00
Domestic Preferred Stocks						
Fractional Cusip For 006847305 AAG847301 Asset Minor Code 47 Date Last Priced: 09/03/20 ACCOUNT 06-0120AM	28,750.000	.00 .0000 @	33.01	- 33.01 .00	.00	0.00
Fractional Cusip For 70558A502 HAF58A508 Asset Minor Code 47 Date Last Priced: 09/03/20 ACCOUNT 06-0120AM	19,626.000	.00 .0000 @	14.92	- 14.92 .00	.00	0.00

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ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Censtor Corp Conv Pfd Ser B Restr 151324209 Asset Minor Code 47 Date Last Priced: 11/19/20 ACCOUNT 06-0120AM	7,432.000	.00 .0000 @	17,955.04	- 17,955.04 .00	.00	0.00
Partn U E C Inc Pfd *** 702125915 Asset Minor Code 49 Date Last Priced: 08/09/23 ACCOUNT 06-0120AM	.506	.00 .0000 @	30,613.09	- 30,613.09 .00	.00	0.00
Total Domestic Preferred Stocks	55,808.506	.00	48,616.06	- 48,616.06 .00	.00	0.00
Foreign Stocks						
Tower Semiconductor Ltd 6320605 Asset Minor Code 53 ACCOUNT 06-0120AM	.760	39.40 51.8436	.06	39.34 16.04	.00	0.00
Hanergy Thin Film Power Group L Npv 9903779 Asset Minor Code 53 Date Last Priced: 09/29/20 ACCOUNT 06-0120AM	56,000.000	.00 .0000 @	50,010.47	- 50,010.47 .00	.00	0.00
Hanergy Thin Film Power Group L Npv 9903779 Asset Minor Code 53 Date Last Priced: 09/29/20 ACCOUNT 06-0120AY	14,000.000	.00 .0000 @	12,502.62	- 12,502.62 .00	.00	0.00
Total Hanergy Thin Film Power Group L Npv	70,000.000	.00	62,513.09	- 62,513.09 .00	.00	0.00

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ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Total Foreign Stocks	70,000.760	39.40	62,513.15	- 62,473.75 16.04	.00	0.00
Mutual Funds						
Mutual Funds-Equity						
Sei Institutional Investments Trust 783980550 Asset Minor Code 98 ACCOUNT 06-0120CN	3,345,191.501	48,371,469.10 14.4600	40,133,818.61	8,237,650.49 5,069,904.42	.00	1.40
Sei S P Index A Siit 783980626 Asset Minor Code 98 ACCOUNT 06-0120CN	4,353,737.757	86,552,306.61 19.8800	85,543,376.27	1,008,930.34 - 2,805,839.02	.00	1.64
Sei Inst Inv Tr US Mgd Vol A 783980725 Asset Minor Code 98 ACCOUNT 06-0120CN	7,866,277.621	87,866,321.03 11.1700	91,591,340.69	- 3,725,019.66 2,335,015.58	.00	2.66
Sei Inst Inv Wrld Eq Ex US A 783980774 Asset Minor Code 98 ACCOUNT 06-0120CN	2,436,290.037	29,430,383.65 12.0800	30,343,253.10	- 912,869.45 1,316,029.91	.00	3.53
State Street Glb All Cap Eq Ex US 85749T848 Asset Minor Code 98 ACCOUNT 06-0120CN	384,478.261	39,305,212.62 102.2300	38,414,987.22	890,225.40 - 408,381.07	.00	3.12
Total Mutual Funds-Equity	18,385,975.177	291,525,693.01	286,026,775.89	5,498,917.12 5,506,729.82	.00	2.29

Mutual Funds-Fixed Income

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ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Sei Institutional Investments Trust 783980584 Asset Minor Code 99 ACCOUNT 06-0120CN	44,397,826.830	387,593,028.23 8.7300	418,654,204.93	- 31,061,176.70 - 5,053,333.78	.00	4.58
Vanguard High Yield Corporate Adm 922031760 Asset Minor Code 99 ACCOUNT 06-0120AM	1.186	6.43 5.4200	6.44	- .01 .00	.00	6.22
Total Mutual Funds-Fixed Income	44,397,828.016	387,593,034.66	418,654,211.37	- 31,061,176.71 - 5,053,333.78	.00	4.58
Total Mutual Funds	62,783,803.193	679,118,727.67	704,680,987.26	- 25,562,259.59 453,396.04	.00	3.60

Miscellaneous

Partnerships/Joint Ventures

West Fund I V 553990409 Asset Minor Code 77 Date Last Priced: 08/09/23 ACCOUNT 06-0120AM	1,163,249.150	.00 .0000 @	1,163,249.15	- 1,163,249.15 .00	.00	0.00
Mid America Fund I 553991308 Asset Minor Code 77 Date Last Priced: 08/09/23 ACCOUNT 06-0120AM	1,250,308.870	.00 .0000 @	1,250,308.87	- 1,250,308.87 .00	.00	0.00
U S A Fund I 780997789 Asset Minor Code 77 Date Last Priced: 08/09/23 ACCOUNT 06-0120AM	2,856,782.520	.00 .0000 @	2,856,782.52	- 2,856,782.52 .00	.00	0.00



ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
West Fund I I 780998100 Asset Minor Code 77 Date Last Priced: 08/09/23 ACCOUNT 06-0120AM	91,617.170	.00 .0000 @	91,617.17	- 91,617.17 .00	.00	0.00
Sei Structured Crdt Coll Fd 96MSCJDC9 Asset Minor Code 77 ACCOUNT 06-0120CN	18,351.120	94,076,143.11 5,126.4524	54,802,351.82	39,273,791.29 15,853,905.75	.00	0.00
Sei Hedgd Fd Sp Sp I-3 96MSCJDD7 Asset Minor Code 77 ACCOUNT 06-0120CN	73,500.000	87,810,111.90 1,194.6954	73,500,000.00	14,310,111.90 12,219,742.50	.00	0.00
Jpmcb Strategic Property Fund 96MSCLRB1 Asset Minor Code 77 Date Last Priced: 11/30/24 ACCOUNT 06-0120CN	8,691,084.390	95,307,300.53 10.9661 @	104,684,820.35	- 9,377,519.82 - 11,021,792.92	.00	0.00
Sei Institutional Gpa Fund 1 LP 96MSCNYU7 Asset Minor Code 77 ACCOUNT 06-0120CN	44,363,754.250	44,363,754.25 1.0000	34,700,000.00	9,663,754.25 3,182,430.14	.00	0.00
Total Partnerships/Joint Ventures	58,508,647.470	321,557,309.79	273,049,129.88	48,508,179.91 20,234,285.47	.00	0.00
Miscellaneous Assets						
Escrow Esb Adelphia 11/15/09 006ESCBE6 Asset Minor Code 91 ACCOUNT 06-0120AM	640,000.000	.00 .0000	295,304.88	- 295,304.88 .00	.00	0.00
Waste Systems International Inc 94106P209 Asset Minor Code 81 ACCOUNT 06-0120AM	41,175.000	.00 .0000	1.00	- 1.00 .00	.00	0.00



ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Equitable Grp Annuity Contract #0385 *** 99P127006 Asset Minor Code 81 ACCOUNT 06-0120AM	1.000	.00 .0000	1.00	- 1.00 .00	.00	0.00
Equitable Grp Annuity Contract #0607 *** 99P127014 Asset Minor Code 81 ACCOUNT 06-0120AM	1.000	.00 .0000	1.00	- 1.00 .00	.00	0.00
Total Miscellaneous Assets	681,177.000	.00	295,307.88	- 295,307.88 .00	.00	0.00
Total Miscellaneous	59,189,824.470	321,557,309.79	273,344,437.76	48,212,872.03 20,234,285.47	.00	0.01
Total Assets	321,610,847.559	1,181,851,839.72	1,151,135,271.33	30,716,568.39 25,323,056.15	57,345.37	2.12
Accrued Income	.000	57,345.37	57,345.37			
Grand Total	321,610,847.559	1,181,909,185.09	1,151,192,616.70			

8,242,615 (add back 2025 benefit payments processed in 2024)
 1,190,151,800 agrees to Schedule H, Line 2I

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110
1210 - 0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A** This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- B** This return/report is: a single-employer plan a DFE (specify) M
 the first return/report the final return/report
 an amended return/report a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here
- D** Check box if filing under: Form 5558 automatic extension the DFVC program
 special extension (enter description)
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information - enter all requested information

1a Name of plan CLEVELAND-CLIFFS STEEL CORPORATION MASTER PENSION TRUST	1b Three-digit plan number (PN) ▶ 009
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) CLEVELAND-CLIFFS STEEL CORPORATION 9227 CENTRE POINTE DRIVE WEST CHESTER OH 45069	1c Effective date of plan 01/01/1950 2b Employer Identification Number (EIN) 31-1267098 2c Plan Sponsor's telephone number 513-425-5000 2d Business code (see instructions) 331110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<i>Abigail T. Ducharme</i>		ABIGAIL DUCHARME
	Signature of plan administrator	Date 10/15/2025	Enter name of individual signing as plan administrator
SIGN HERE	<i>Abigail T. Ducharme</i>		ABIGAIL DUCHARME
	Signature of employer/plan sponsor	Date 10/15/2025	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)
v. 240311

3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor CLEVELAND-CLIFFS INC. INVESTMENT COMMITTEE 9227 CENTRE POINT DRIVE WEST CHESTER OH 45069	3b Administrator's EIN 13-3594559 3c Administrator's telephone number 513-425-5000
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4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
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5 Total number of participants at the beginning of the plan year	5	
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a (1) Total number of active participants at the beginning of the plan year	6a(1)	
a (2) Total number of active participants at the end of the plan year	6a(2)	
b Retired or separated participants receiving benefits	6b	
c Other retired or separated participants entitled to future benefits	6c	
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d	
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	
f Total. Add lines 6d and 6e	6f	
g (1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
--	--

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) <input type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> DCG (Individual Plan Information) - Number Attached _____ (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information - Small Plan) (3) <input type="checkbox"/> A (Insurance Information) - Number Attached _____ (4) <input type="checkbox"/> C (Service Provider Information) (5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No
If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ... Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

Schedule H, Line 4j – Schedule of Reportable Transactions

Master Trust – Direct Filing Entity

Cleveland-Cliffs Steel Corporation Master Pension Trust

EIN: 31-1267098

PN: 009

Plan Year Ending: 12/31/2024

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS	
BEGINNING MARKET VALUE					1,210,924,280.77			
COMPARATIVE VALUE (5%)					60,546,214.03			
CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE								
Issue: 783980584 - Sei Institutional Investments Trust								
03/15/2024	S	- 6,919,718.037	8.7500		60,547,533 *	65,413,370	- 4,865,837	
06-0120CN								
CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE								
Broker: Goldman Sachs & Co. LLC								
Issue: 9128334X5 - U S Treas Bd Strip 2/15/34								
03/15/2024	S	- 38,363,000.000	.6467		24,809,007	25,403,979	- 594,972	
06-0120S								
Issue: 912833PD6 - U S Treas Bd Strip 5/15/27								
03/15/2024	B	55,139,000.000	.8689		- 47,912,372	47,912,372		
06-0120S								
Issue: 912834AT5 - U S Treas Bd Strip 8/15/38								
03/15/2024	S	- 42,596,000.000	.5175		22,041,513	22,619,140	- 577,626	
06-0120S								
Issue: 912833XN5 - U S Treas Bd Strip 2/15/29								
03/15/2024	S	- 1,440,000.000	.8074		1,162,659	1,176,395	- 13,737	
06-0120S								
Total For Goldman Sachs & Co. LLC					0	95,925,551	97,111,886	- 1,186,335
GRAND TOTAL					0	95,925,551	97,111,886	- 1,186,335

CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE

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AK STEEL MASTER PENSION PLAN
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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 31846V203 - First Am Govt Ob Fd Cl Y							
01/03/2024 06-0120AM	B	471.280	1.0000		- 471	471	
01/03/2024 06-0120AY	B	173.820	1.0000		- 174	174	
01/03/2024 06-0120CN	B	23,234.790	1.0000		- 23,235	23,235	
01/03/2024 06-0120P	B	42.300	1.0000		- 42	42	
01/03/2024 06-0120S	B	79.020	1.0000		- 79	79	
01/09/2024 06-0120CN	B	1,472,838.200	1.0000		- 1,472,838	1,472,838	
01/11/2024 06-0120AM	B	704.680	1.0000		- 705	705	
01/12/2024 06-0120P	B	23.370	1.0000		- 23	23	
01/29/2024 06-0120CN	B	8,802,894.580	1.0000		- 8,802,895	8,802,895	
01/29/2024 06-0120CN	B	7,227.000	1.0000		- 7,227	7,227	
02/02/2024 06-0120AM	B	473.560	1.0000		- 474	474	
02/02/2024 06-0120AY	B	173.920	1.0000		- 174	174	
02/02/2024 06-0120CN	B	26,323.540	1.0000		- 26,324	26,324	
02/02/2024 06-0120P	B	42.390	1.0000		- 42	42	

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02/02/2024 06-0120S	B	79.070	1.0000		- 79	79	
02/21/2024 06-0120AY	B	1,740.360	1.0000		- 1,740	1,740	
02/21/2024 06-0120P	B	1,249.500	1.0000		- 1,250	1,250	
02/28/2024 06-0120CN	B	8,636,759.450	1.0000		- 8,636,759	8,636,759	
03/04/2024 06-0120AM	B	442.900	1.0000		- 443	443	
03/04/2024 06-0120AY	B	164.440	1.0000		- 164	164	
03/04/2024 06-0120CN	B	21,516.400	1.0000		- 21,516	21,516	
03/04/2024 06-0120P	B	41.110	1.0000		- 41	41	
03/04/2024 06-0120S	B	73.800	1.0000		- 74	74	
03/05/2024 06-0120CN	B	6,465.840	1.0000		- 6,466	6,466	
03/18/2024 06-0120CN	B	100,806.510	1.0000		- 100,807	100,807	
03/27/2024 06-0120CN	B	8,296,526.700	1.0000		- 8,296,527	8,296,527	
03/27/2024 06-0120CN	B	1,095.760	1.0000		- 1,096	1,096	
04/01/2024 06-0120AM	B	83.230	1.0000		- 83	83	

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04/01/2024 06-0120AY	B	437.470	1.0000		- 437	437	
04/02/2024 06-0120AM	B	475.130	1.0000		- 475	475	
04/02/2024 06-0120AY	B	181.420	1.0000		- 181	181	
04/02/2024 06-0120CN	B	23,999.300	1.0000		- 23,999	23,999	
04/02/2024 06-0120P	B	47.700	1.0000		- 48	48	
04/02/2024 06-0120S	B	79.170	1.0000		- 79	79	
04/08/2024 06-0120CN	B	130.000	1.0000		- 130	130	
04/09/2024 06-0120CN	B	3,821,829.420	1.0000		- 3,821,829	3,821,829	
04/19/2024 06-0120CN	B	2,000,000.000	1.0000		- 2,000,000	2,000,000	
04/25/2024 06-0120CN	B	2,383.600	1.0000		- 2,384	2,384	
04/26/2024 06-0120CN	B	8,925,692.420	1.0000		- 8,925,692	8,925,692	
04/29/2024 06-0120AY	B	1,155.980	1.0000		- 1,156	1,156	
05/02/2024 06-0120AM	B	461.690	1.0000		- 462	462	
05/02/2024 06-0120AY	B	178.240	1.0000		- 178	178	

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05/02/2024 06-0120CN	B	35,473.640	1.0000		- 35,474	35,474	
05/02/2024 06-0120P	B	46.320	1.0000		- 46	46	
05/02/2024 06-0120S	B	76.870	1.0000		- 77	77	
05/13/2024 06-0120AY	B	13,784.340	1.0000		- 13,784	13,784	
05/22/2024 06-0120CN	B	16,865.180	1.0000		- 16,865	16,865	
05/29/2024 06-0120CN	B	8,255,840.150	1.0000		- 8,255,840	8,255,840	
06/04/2024 06-0120AM	B	479.540	1.0000		- 480	480	
06/04/2024 06-0120AY	B	224.940	1.0000		- 225	225	
06/04/2024 06-0120CN	B	36,883.160	1.0000		- 36,883	36,883	
06/04/2024 06-0120P	B	48.110	1.0000		- 48	48	
06/04/2024 06-0120S	B	79.840	1.0000		- 80	80	
06/10/2024 06-0120CN	B	4.960	1.0000		- 5	5	
06/24/2024 06-0120CN	B	55,213.270	1.0000		- 55,213	55,213	
06/26/2024 06-0120CN	B	8,095,245.660	1.0000		- 8,095,246	8,095,246	

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07/02/2024 06-0120AM	B	466.110	1.0000		- 466	466	
07/02/2024 06-0120AY	B	240.190	1.0000		- 240	240	
07/02/2024 06-0120CN	B	34,298.560	1.0000		- 34,299	34,299	
07/02/2024 06-0120P	B	46.760	1.0000		- 47	47	
07/02/2024 06-0120S	B	77.610	1.0000		- 78	78	
07/09/2024 06-0120CN	B	3,172,021.940	1.0000		- 3,172,022	3,172,022	
07/18/2024 06-0120CN	B	71,359.980	1.0000		- 71,360	71,360	
07/23/2024 06-0120AY	B	42.740	1.0000		- 43	43	
07/26/2024 06-0120CN	B	1,045.500	1.0000		- 1,046	1,046	
07/29/2024 06-0120CN	B	8,535,968.240	1.0000		- 8,535,968	8,535,968	
08/02/2024 06-0120AM	B	483.440	1.0000		- 483	483	
08/02/2024 06-0120AY	B	249.160	1.0000		- 249	249	
08/02/2024 06-0120CN	B	44,486.010	1.0000		- 44,486	44,486	
08/02/2024 06-0120P	B	48.500	1.0000		- 49	49	

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08/02/2024 06-0120S	B	80.490	1.0000		- 80	80	
08/07/2024 06-0120AM	B	14,296.950	1.0000		- 14,297	14,297	
08/12/2024 06-0120CN	B	577.490	1.0000		- 577	577	
08/21/2024 06-0120CN	B	5,000,000.000	1.0000		- 5,000,000	5,000,000	
08/26/2024 06-0120CN	B	8,820,370.000	1.0000		- 8,820,370	8,820,370	
08/26/2024 06-0120CN	B	58,139.040	1.0000		- 58,139	58,139	
09/04/2024 06-0120AM	B	532.380	1.0000		- 532	532	
09/04/2024 06-0120AY	B	249.750	1.0000		- 250	250	
09/04/2024 06-0120CN	B	51,826.560	1.0000		- 51,827	51,827	
09/04/2024 06-0120P	B	48.590	1.0000		- 49	49	
09/04/2024 06-0120S	B	80.640	1.0000		- 81	81	
09/10/2024 06-0120CN	B	577.490	1.0000		- 577	577	
09/20/2024 06-0120CN	B	28,051.150	1.0000		- 28,051	28,051	
09/24/2024 06-0120AM	B	77.800	1.0000		- 78	78	

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09/24/2024 06-0120AY	B	69.520	1.0000		- 70	70	
09/26/2024 06-0120CN	B	8,467,601.260	1.0000		- 8,467,601	8,467,601	
10/01/2024 06-0120P	B	10.630	1.0000		- 11	11	
10/02/2024 06-0120AM	B	510.710	1.0000		- 511	511	
10/02/2024 06-0120AY	B	234.560	1.0000		- 235	235	
10/02/2024 06-0120CN	B	42,869.190	1.0000		- 42,869	42,869	
10/02/2024 06-0120P	B	45.620	1.0000		- 46	46	
10/02/2024 06-0120S	B	75.720	1.0000		- 76	76	
10/08/2024 06-0120CN	B	4,964,362.080	1.0000		- 4,964,362	4,964,362	
10/08/2024 06-0120P	B	171.900	1.0000		- 172	172	
10/22/2024 06-0120CN	B	41,049.000	1.0000		- 41,049	41,049	
10/24/2024 06-0120AM	B	10,315.410	1.0000		- 10,315	10,315	
10/24/2024 06-0120AY	B	8,643.710	1.0000		- 8,644	8,644	
10/24/2024 06-0120CN	B	232.660	1.0000		- 233	233	

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10/24/2024 06-0120P	B	4,515.550	1.0000		- 4,516	4,516	
10/29/2024 06-0120CN	B	9,225,902.340	1.0000		- 9,225,902	9,225,902	
11/01/2024 06-0120AM	B	1,034.320	1.0000		- 1,034	1,034	
11/01/2024 06-0120AY	B	1,026.240	1.0000		- 1,026	1,026	
11/04/2024 06-0120AM	B	510.990	1.0000		- 511	511	
11/04/2024 06-0120AY	B	238.620	1.0000		- 239	239	
11/04/2024 06-0120CN	B	53,175.850	1.0000		- 53,176	53,176	
11/04/2024 06-0120P	B	49.700	1.0000		- 50	50	
11/04/2024 06-0120S	B	74.230	1.0000		- 74	74	
11/14/2024 06-0120CN	B	71,654.920	1.0000		- 71,655	71,655	
11/26/2024 06-0120CN	B	9,743,818.680	1.0000		- 9,743,819	9,743,819	
12/03/2024 06-0120AM	B	507.660	1.0000		- 508	508	
12/03/2024 06-0120AY	B	249.030	1.0000		- 249	249	
12/03/2024 06-0120CN	B	52,046.250	1.0000		- 52,046	52,046	

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12/03/2024 06-0120P	B	58.380	1.0000		- 58	58	
12/03/2024 06-0120S	B	69.280	1.0000		- 69	69	
12/06/2024 06-0120AY	B	1,601.850	1.0000		- 1,602	1,602	
12/10/2024 06-0120AM	B	2,052.350	1.0000		- 2,052	2,052	
12/19/2024 06-0120AM	B	.660	1.0000		- 1	1	
12/19/2024 06-0120AY	B	.330	1.0000				
12/19/2024 06-0120CN	B	5,097,756.330	1.0000		- 5,097,756	5,097,756	
12/19/2024 06-0120P	B	.070	1.0000				
12/19/2024 06-0120S	B	.090	1.0000				
12/27/2024 06-0120CN	B	8,242,615.220	1.0000		- 8,242,615	8,242,615	
Total For Buys				0	130,559,960	130,559,960	0
01/02/2024 06-0120CN	S	- 8,431,565.690	1.0000		8,431,566	8,431,566	
01/04/2024 06-0120CN	S	- 18,700.000	1.0000		18,700	18,700	
01/10/2024 06-0120CN	S	- 35,167.130	1.0000		35,167	35,167	

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01/18/2024 06-0120CN	S	- 551.060	1.0000		551	551	
01/25/2024 06-0120CN	S	- 280.000	1.0000		280	280	
02/01/2024 06-0120CN	S	- 8,802,894.580	1.0000		8,802,895	8,802,895	
02/06/2024 06-0120CN	S	- 14,139.800	1.0000		14,140	14,140	
02/15/2024 06-0120CN	S	- 28,600.000	1.0000		28,600	28,600	
02/20/2024 06-0120CN	S	- 160.000	1.0000		160	160	
02/23/2024 06-0120CN	S	- 20,523.000	1.0000		20,523	20,523	
02/28/2024 06-0120CN	S	- 8,636,759.450	1.0000		8,636,759	8,636,759	
03/01/2024 06-0120CN	S	- 4,688.140	1.0000		4,688	4,688	
03/06/2024 06-0120CN	S	- 19,252.370	1.0000		19,252	19,252	
03/15/2024 06-0120CN	S	- 4,112.340	1.0000		4,112	4,112	
03/18/2024 06-0120CN	S	- 100,264.670	1.0000		100,265	100,265	
03/28/2024 06-0120CN	S	- 8,296,526.700	1.0000		8,296,527	8,296,527	
04/01/2024 06-0120CN	S	- 80.000	1.0000		80	80	

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04/10/2024 06-0120CN	S	- 19,300.000	1.0000		19,300	19,300	
04/11/2024 06-0120CN	S	- 121,451.000	1.0000		121,451	121,451	
04/12/2024 06-0120CN	S	- 2,606.360	1.0000		2,606	2,606	
04/15/2024 06-0120CN	S	- 552.250	1.0000		552	552	
04/16/2024 06-0120CN	S	- 627,948.600	1.0000		627,949	627,949	
04/19/2024 06-0120CN	S	- 2,000,200.000	1.0000		2,000,200	2,000,200	
04/23/2024 06-0120CN	S	- 80.000	1.0000		80	80	
04/29/2024 06-0120CN	S	- 8,925,692.420	1.0000		8,925,692	8,925,692	
05/03/2024 06-0120CN	S	- 14,300.000	1.0000		14,300	14,300	
05/10/2024 06-0120CN	S	- 11,629.510	1.0000		11,630	11,630	
05/20/2024 06-0120CN	S	- 19,252.550	1.0000		19,253	19,253	
05/30/2024 06-0120CN	S	- 8,255,840.150	1.0000		8,255,840	8,255,840	
06/13/2024 06-0120CN	S	- 34,459.600	1.0000		34,460	34,460	
06/14/2024 06-0120CN	S	- 661,089.690	1.0000		661,090	661,090	

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06/27/2024 06-0120CN	S	- 8,095,245.660	1.0000		8,095,246	8,095,246	
07/15/2024 06-0120CN	S	- 679.190	1.0000		679	679	
07/30/2024 06-0120CN	S	- 8,535,968.240	1.0000		8,535,968	8,535,968	
08/08/2024 06-0120CN	S	- 12,945.260	1.0000		12,945	12,945	
08/14/2024 06-0120CN	S	- 6,767.330	1.0000		6,767	6,767	
08/16/2024 06-0120CN	S	- 19,252.590	1.0000		19,253	19,253	
08/20/2024 06-0120CN	S	- 2,592.560	1.0000		2,593	2,593	
08/23/2024 06-0120CN	S	- 5,000,000.000	1.0000		5,000,000	5,000,000	
08/29/2024 06-0120CN	S	- 8,822,439.800	1.0000		8,822,440	8,822,440	
08/30/2024 06-0120CN	S	- 57,203.510	1.0000		57,204	57,204	
09/05/2024 06-0120CN	S	- 109,214.820	1.0000		109,215	109,215	
09/09/2024 06-0120CN	S	- 90,770.430	1.0000		90,770	90,770	
09/13/2024 06-0120CN	S	- 683,848.480	1.0000		683,848	683,848	
09/27/2024 06-0120CN	S	- 8,468,035.060	1.0000		8,468,035	8,468,035	

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10/15/2024 06-0120CN	S	- 1,157,763.000	1.0000		1,157,763	1,157,763	
10/17/2024 06-0120CN	S	- 22,500.000	1.0000		22,500	22,500	
10/30/2024 06-0120CN	S	- 9,225,902.340	1.0000		9,225,902	9,225,902	
11/27/2024 06-0120CN	S	- 9,743,818.680	1.0000		9,743,819	9,743,819	
12/19/2024 06-0120CN	S	- 18,297.980	1.0000		18,298	18,298	
12/23/2024 06-0120CN	S	- 5,000,000.000	1.0000		5,000,000	5,000,000	
12/30/2024 06-0120CN	S	- 8,242,615.220	1.0000		8,242,615	8,242,615	
Total For Sells				0	128,424,528	128,424,528	0
Total First Am Govt Ob Fd Cl Y				0	258,984,488	258,984,488	0

Issue: 783980584 - Sei Institutional Investments Trust

01/31/2024 06-0120CN	R	180,254.569	8.9100		- 1,606,068	1,606,068	
02/29/2024 06-0120CN	R	174,253.114	8.7500		- 1,524,715	1,524,715	
03/31/2024 06-0120CN	R	176,514.041	8.8100		- 1,555,089	1,555,089	
04/30/2024 06-0120CN	R	162,623.811	8.5700		- 1,393,686	1,393,686	

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05/31/2024 06-0120CN	R	168,147.489	8.6900		- 1,461,202	1,461,202	
06/30/2024 06-0120CN	R	163,984.337	8.7200		- 1,429,943	1,429,943	
07/31/2024 06-0120CN	R	167,452.066	8.8900		- 1,488,649	1,488,649	
08/31/2024 06-0120CN	R	166,045.812	8.9900		- 1,492,752	1,492,752	
09/30/2024 06-0120CN	R	159,437.364	9.1000		- 1,450,880	1,450,880	
10/31/2024 06-0120CN	R	169,816.080	8.8600		- 1,504,570	1,504,570	
11/30/2024 06-0120CN	R	165,006.170	8.9300		- 1,473,505	1,473,505	
12/01/2024 06-0120CN	R	174,684.432	8.7300		- 1,524,995	1,524,995	
Total For Reinvestments				0	17,906,054	17,906,054	0
03/15/2024 06-0120CN	S	- 6,919,718.037	8.7500		60,547,533 *	65,413,370	- 4,865,837
Total For Sells				0	60,547,533	65,413,370	- 4,865,837
Total Sei Institutional Investments Trust				0	78,453,587	83,319,424	- 4,865,837
Issue: 783980626 - Sei S P Index A Siit							
03/15/2024 06-0120CN	B	581,115.317	21.6100		- 12,557,902	12,557,902	

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Total For Buys				0	12,557,902	12,557,902	0
04/05/2024 06-0120CN	R	19,254.541	21.9000		- 421,674	421,674	
07/09/2024 06-0120CN	R	14,244.768	23.4700		- 334,325	334,325	
10/07/2024 06-0120CN	R	12,711.919	23.9700		- 304,705	304,705	
12/19/2024 06-0120CN	R	911,999.689	19.9300		- 18,176,154	18,176,154	
12/30/2024 06-0120CN	R	18,539.107	19.9700		- 370,226	370,226	
Total For Reinvestments				0	19,607,084	19,607,084	0
01/26/2024 06-0120CN	S	- 164,638.575	20.6000		3,391,555	3,171,051	220,504
02/27/2024 06-0120CN	S	- 157,925.226	21.4200		3,382,758	3,041,747	341,011
03/26/2024 06-0120CN	S	- 122,803.307	21.9800		2,699,217	2,399,389	299,828
04/18/2024 06-0120CN	S	- 25,789.800	21.0900		543,907	504,137	39,770
04/25/2024 06-0120CN	S	- 93,327.925	21.2500		1,983,218	1,824,367	158,851
05/28/2024 06-0120CN	S	- 172,323.221	22.3700		3,854,870	3,368,561	486,310
06/25/2024 06-0120CN	S	- 172,043.269	23.0800		3,970,759	3,363,088	607,670

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
07/26/2024 06-0120CN	S	- 60,956.396	22.9900		1,401,388	1,192,352	209,036
08/20/2024 06-0120CN	S	- 84,212.660	23.5900		1,986,577	1,647,261	339,316
08/23/2024 06-0120CN	S	- 91,373.779	23.7500		2,170,127	1,787,338	382,789
09/25/2024 06-0120CN	S	- 110,672.808	24.1500		2,672,748	2,164,841	507,907
10/28/2024 06-0120CN	S	- 165,543.253	24.5200		4,059,121	3,240,451	818,670
11/25/2024 06-0120CN	S	- 112,129.892	25.2400		2,830,158	2,194,903	635,255
12/18/2024 06-0120CN	S	- 175,245.948	19.9300		3,492,652	3,430,378	62,274
12/26/2024 06-0120CN	S	- 151,148.449	20.4900		3,097,032	2,969,596	127,435
Total For Sells				0	41,536,087	36,299,460	5,236,626
Total Sei S P Index A Siit				0	73,701,073	68,464,446	5,236,626
Issue: 783980725 - Sei Inst Inv Tr US Mgd Vol A							
03/15/2024 06-0120CN	B	3,114,011.008	11.5100		- 35,842,267	35,842,267	
Total For Buys				0	35,842,267	35,842,267	0
04/08/2024 06-0120CN	R	59,608.037	11.6300		- 693,241	693,241	

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DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
07/10/2024 06-0120CN	R	52,615.816	11.3700		- 598,242	598,242	
10/07/2024 06-0120CN	R	44,114.907	12.4200		- 547,907	547,907	
12/19/2024 06-0120CN	R	706,780.124	11.2200		- 7,930,073	7,930,073	
12/31/2024 06-0120CN	R	56,365.969	11.1400		- 627,917	627,917	
Total For Reinvestments				0	10,397,380	10,397,380	0
01/26/2024 06-0120CN	S	- 177,672.620	11.0500		1,963,282	2,092,244	- 128,962
02/27/2024 06-0120CN	S	- 121,323.920	11.2800		1,368,534	1,428,691	- 60,157
03/26/2024 06-0120CN	S	- 240,364.576	11.6600		2,802,651	2,809,077	- 6,426
04/18/2024 06-0120CN	S	- 85,444.994	11.2300		959,547	998,541	- 38,994
04/25/2024 06-0120CN	S	- 277,282.439	11.3500		3,147,156	3,240,424	- 93,268
06/25/2024 06-0120CN	S	- 163,933.761	11.5800		1,898,353	1,915,790	- 17,437
07/26/2024 06-0120CN	S	- 361,944.116	11.9700		4,332,471	4,229,113	103,358
08/20/2024 06-0120CN	S	- 82,956.996	12.1400		1,007,098	969,306	37,792
08/23/2024 06-0120CN	S	- 238,276.114	12.2900		2,928,413	2,784,122	144,291

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FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
09/25/2024 06-0120CN	S	- 202,787.782	12.4700		2,528,764	2,369,461	159,303
10/28/2024 06-0120CN	S	- 179,482.127	12.4600		2,236,347	2,097,895	138,452
11/25/2024 06-0120CN	S	- 325,710.165	13.0400		4,247,261	3,807,096	440,165
12/26/2024 06-0120CN	S	- 185,538.499	11.4000		2,115,139	2,161,000	- 45,861
Total For Sells				0	31,535,016	30,902,760	632,256
Total Sei Inst Inv Tr US Mgd Vol A				0	77,774,663	77,142,407	632,256
GRAND TOTAL				0	488,913,811	487,910,765	1,003,045

CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE
NO TRANSACTIONS QUALIFIED FOR THIS SECTION