

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☒ the first return/report ☐ the final return/report ☐ an amended return/report ☒ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan SOLVENTUM EMPLOYEE RETIREMENT INCOME PLAN
1b	Three-digit plan number (PN) ▶ 002
1c	Effective date of plan 04/01/2024
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) SOLVENTUM CORPORATION 2510 CONWAY AVE E MAPLEWOOD, MN 55144
2b	Employer Identification Number (EIN) 92-2008841
2c	Plan Sponsor's telephone number 612-842-1162
2d	Business code (see instructions) 339900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2025	JUDITH LYON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 8149
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 1839 6a(2) 1797 6b 4180 6c 1444 6d 7421 6e 569 6f 7990 6g(1) 6g(2) 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1C 1E 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan SOLVENTUM EMPLOYEE RETIREMENT INCOME PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF SOLVENTUM CORPORATION	D Employer Identification Number (EIN) 92-2008841
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 04 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	1867275534	
b	Actuarial value	2b	1867275534	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	4797	1161498972	1161498972
b	For terminated vested participants	1590	116613249	116613249
c	For active participants	1928	543523132	560245911
d	Total	8315	1821635353	1838358132
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.09 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	36545021	
b	Expected plan-related expenses	6b	1500000	
c	Target normal cost	6c	38045021	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary JUSTIN LARSON Type or print name of actuary AON CONSULTING, INC Firm name 5600 W. 83RD STREET 8200 TOWER, SUITE 1100 MINNEAPOLIS, MN 55437 Address of the firm	10/06/2025 Date 23-07885 Most recent enrollment number 952-807-0829 Telephone number (including area code)
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Liquidity shortfall as of end of quarter of this plan year

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 61
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....		☒ Yes ☐ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....		27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)		31a	38045021
b Excess assets, if applicable, but not greater than line 31a		31b	0
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		285427318	27978876
b Waiver amortization installment			0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....		34	66023897
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	66100000	66100000
36 Additional cash requirement (line 34 minus line 35)		36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37	0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 12/31/2024		
A Name of plan SOLVENTUM EMPLOYEE RETIREMENT INCOME PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 SOLVENTUM CORPORATION	D Employer Identification Number (EIN) 92-2008841	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
THE BANK OF NEW YORK MELLON
13-5160382

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
STATE STREET GLOBAL ADVISORS TRUST
81-4017137

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	720404	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WELLINGTON TRUST COMPANY, NA

04-2755549

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 52	NONE	705702	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INNOVATION LN LP

110 WASHINGTON STREET
SUITE 1300
CONSHOHOCKEN, PA 19428-2053

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 52	NONE	556848	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NEPC, LLC

26-1429809

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	269183	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PARAMETRIC PORTFOLIO ASSOCIATES LLC

20-0292745

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	100000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AON CONSULTING, INC.

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 16 50	NONE	23839	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 12/31/2024		
A Name of plan SOLVENTUM EMPLOYEE RETIREMENT INCOME PLAN		B Three-digit plan number (PN) ▶ 002
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 SOLVENTUM CORPORATION		D Employer Identification Number (EIN) 92-2008841
Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)	
a Name of MTIA, CCT, PSA, or 103-12 IE: MSCI EAFE 100PCT HEDGED USD INDX NL		
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 90-0337987-455	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 19728964
a Name of MTIA, CCT, PSA, or 103-12 IE: MSCI EAFE INDEX NON-LENDING FUND		
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 04-0025081-241	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 14517400
a Name of MTIA, CCT, PSA, or 103-12 IE: FTSE RAFI US 1000 INDEX NL CTF		
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 06-6556853-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 29036387
a Name of MTIA, CCT, PSA, or 103-12 IE: S&P 500 FLAGSHIP SECURITIES NL FUND		
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 04-0025081-004	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 58354259
a Name of MTIA, CCT, PSA, or 103-12 IE: NEPC EMERGING MARKETS EQUITY CIT		
b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY		
c EIN-PN 86-6497312-002	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 19424946
a Name of MTIA, CCT, PSA, or 103-12 IE: NEPC US SMALL CAP EQUITY CIT		
b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY		
c EIN-PN 86-6497312-003	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 18943176
a Name of MTIA, CCT, PSA, or 103-12 IE: NEPC GLOBAL EQUITY CIT		
b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY		
c EIN-PN 86-6497312-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 33739825
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule D (Form 5500) 2024 v. 240311		

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 12/31/2024

A Name of plan SOLVENTUM EMPLOYEE RETIREMENT INCOME PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 SOLVENTUM CORPORATION	D Employer Identification Number (EIN) 92-2008841

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	147101855
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	0	11177420
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	210285247
(2) U.S. Government securities	1c(2)	0	48518782
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	1085253
(B) All other	1c(3)(B)	0	749242668
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	0	301809349
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	0	193744957
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	0	255529249

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	0	1918494780
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	0	1918494780

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	4229642	
(B) U.S. Government securities	2b(1)(B)	1360470	
(C) Corporate debt instruments	2b(1)(C)	30437135	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	172172	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		36199419
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	422741242	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	404147865	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		18593377
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-16334392	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-6255043
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		1961390
d Total income. Add all income amounts in column (b) and enter total	2d		34164751

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	105282349	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		105282349
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	720404	
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	1679007	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	23839	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		2423250
j Total expenses. Add all expense amounts in column (b) and enter total	2j		107705599

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-73540848
l Transfers of assets:			
(1) To this plan	2l(1)		1992035628
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **CLIFTONLARSONALLEN LLP**

(2) EIN: **41-0746749**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 566329.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 12/31/2024		
A Name of plan SOLVENTUM EMPLOYEE RETIREMENT INCOME PLAN		B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 SOLVENTUM CORPORATION		D Employer Identification Number (EIN) 92-2008841
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 25-1926855		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 86
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☒ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2024 v. 240311		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 10.1 % Private Equity: 15.8 % Investment-Grade Debt and Interest Rate Hedging Assets: 42.2 %

High-Yield Debt: 0.1 % Real Assets: 0.0 % Cash or Cash Equivalents: 18.1 % Other: 13.7 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Solventum Employee Retirement Income Plan

**Financial Statements and Supplemental Schedules
December 31, 2024
With Report of Independent Auditors**

Solventum Employee Retirement Income Plan

Contents

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INDEPENDENT AUDITORS' REPORT

U.S. Governance Committee
Solventum Employee Retirement Income Plan
St. Paul, Minnesota

Report on the Audit of the Financial Statements

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of Solventum Employee Retirement Income Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2024, the related statement of changes in net assets available for benefits for the nine-month period ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of Solventum Employee Retirement Income Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2024, and for the nine-month period ended December 31, 2024, stating that the certified investment information, as described in Note 3 to the financial statements, are complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Solventum Employee Retirement Income Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Solventum Employee Retirement Income Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining current plan instruments, including all plan amendments, administering the plans, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

U.S. Governance Committee
Solventum Employee Retirement Income Plan

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Solventum Employee Retirement Income Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Solventum Employee Retirement Income Plan's abilities to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter — Supplemental Schedules Required by ERISA

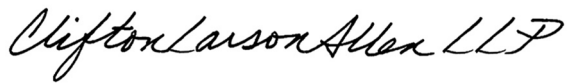
The supplemental schedules of assets (held at end of year) and reportable transactions as of or for the nine-month period ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

U.S. Governance Committee
Solventum Employee Retirement Income Plan

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

Minneapolis, Minnesota
October 14, 2025

Solventum Employee Retirement Income Plan

Statement of Net Assets Available for Benefits

December 31, 2024

(Dollars in thousands)

Assets

Investments, at fair value:	
Short-term investments	\$ 195,856
U.S. government securities	45,190
Corporate debt instruments	698,844
Common/collective trusts	180,451
Partnerships	281,101
Other investments	237,995

Total investments, at fair value	1,639,437
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Accrued interest income	10,410
Net assets held in 401(h) account	131,639
Cash	137,008

Total assets	1,918,494
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Liabilities - Amounts related to obligations of 401(h) account	131,639
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Net Assets Available for Benefits	\$ 1,786,855
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Solventum Employee Retirement Income Plan

Statement of Changes in Net Assets Available for Benefits

Period from April 1, 2024 through December 31, 2024

(Dollars in thousands)

Additions

Investment income (loss):	
Interest and other income	\$ 36,538
Net realized and unrealized losses on investments	<u>(3,532)</u>
Total additions - Net	33,006

Deductions

Benefits paid directly to participants or beneficiaries	94,916
Administrative expenses	<u>2,184</u>
Total deductions	<u>97,100</u>

Net Decrease before Other Changes (64,094)

Transfers In 1,850,949

Net Increase 1,786,855

Net Assets Available for Benefits

Beginning of period	<u>-</u>
End of period	<u><u>\$ 1,786,855</u></u>

December 31, 2024

(Dollars in thousands)

Note 1 - Plan Description

The following description of the Solventum Employee Retirement Income Plan (the "Plan") provides only general information. Participants should refer to the Summary Plan Descriptions ("SPD") and plan document and subsequent amendments (collectively, "Plan Agreements") for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory defined benefit plan that was formed as a result of the separation of Solventum Corporation (the "Company" or "Solventum") from 3M Company and its subsidiaries ("3M") on April 1, 2024 (the "Spin-off"). Upon Spin-off, assets and accumulated plan benefits of approximately \$1,831,141 and \$1,467,211, respectively, transferred into the Plan from the 3M Employee Retirement Income Plan ("Predecessor Plan" or "3M Plan"). The actuarial present value of accumulated plan benefits ("APVAPB") that transferred into the Plan was allocated as follows:

- Participants currently receiving benefits: \$958,006
- Other participants: \$509,205

The APVAPB for other participants includes approximately \$10,767 for participants that are partially vested.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Eligibility and Benefits

As a successor plan to the 3M Plan, the Plan covers substantially all United States regular full-time and part-time employees hired by 3M prior to January 1, 2009, who transferred to Solventum as active employees or who have an accrued benefit that transferred to the Plan as a part of the Spin-off ("Transferred Employees"). Prior to the Spin-Off, 3M committed to the future freeze of benefits for non-union participants effective December 31, 2028.

Employees who have completed three years or more of credited service or have reached age 65 are entitled to annual pension benefits beginning at normal retirement age (65). Benefits are subject to certain maximum limits as defined in the Plan Agreements and adjustment based on form of payment. The Plan allows for early retirement beginning at age 55, assuming certain requirements are met.

The Plan provides an annuity based upon a formula that considers age, pension service, pension earnings and Social Security factors. The Plan also offers a lump-sum payment option for participants.

Contributions

Contributions to the Plan are made by the Company in actuarially determined amounts. The Company's policy is to make contributions necessary to ensure that employee benefits will be fully provided for by the time participants retire.

The yield on investments (interest, dividends and net realized and unrealized gains and losses on investments) serve to reduce future contributions that would otherwise be required to provide for the defined level of benefits. The funding is designed to maintain assets near the full funding limit.

The Plan met the ERISA minimum funding requirements during the period from April 1, 2024 through December 31, 2024.

December 31, 2024

(Dollars in thousands)

Note 1 - Plan Description (Continued)

401(h) Account

In addition to the normal retirement benefits, the Plan includes a medical-benefit component to fund a portion of the postretirement obligation for retirees and their beneficiaries under the Solventum Retiree Welfare Benefit Plan ("RWBP") in accordance with Section 401(h) of the Internal Revenue Code ("IRC"). A separate account has been established and maintained in the Plan for the net assets related to the medical-benefit component (the "401(h) account"). The related obligations for health benefits are not included in the accumulated plan benefits presented within this Plan's financial statements but are reflected as obligations in the financial statements of the related RWBP. The net assets of the 401(h) account include investments, as well as receivables and cash.

In accordance with IRC Section 401(h), the Plan's investments in the 401(h) account may not be used for, or diverted to, any purpose other than providing health benefits for retirees and their beneficiaries. Any assets transferred to the 401(h) account from the Plan in a qualified transfer of excess pension plan assets (and any income allocable thereto) that are not used during the plan year must be transferred out of the 401(h) account back to the Plan.

As long as the 401(h) account exists, it shall cover medical benefits for eligible retirees and their dependents each year, matching the benefits under the RWBP. However, if the account does not have sufficient funds to pay for such medical benefits, the Company shall pay for the benefits.

Plan participants do not contribute to the 401(h) account. Employer contributions or qualified transfers to the 401(h) account are determined at the discretion of the Company.

Trustee

The Bank of New York Mellon/BNY Mellon, N.A. (the "Trustee") is the trustee of the Plan.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Investment Valuation and Income Recognition

Investments held by the Plan are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for further discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date.

Benefit Payments

Benefits are recorded when paid.

Administrative Expenses

The Company pays certain internal administrative costs of the Plan. External administrative costs, including trustee fees and investment management expenses, are paid by the Plan.

December 31, 2024

(Dollars in thousands)

Note 2 - Summary of Significant Accounting Policies (Continued)

Risks and Uncertainties

Contributions to the Plan and the accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term and, due to the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. It is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the financial statements.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

Subsequent Events

The financial statements and related disclosures include evaluation of events up through and including October 14, 2025, which is the date the financial statements were available to be issued.

Note 3 - Certification of Investments

The plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the Trustee has certified that substantially all investments, including investment information in Note 4, and related income (loss) included in the accompanying financial statements are complete and accurate.

Note 4 - Fair Value Measurements

Accounting standards require certain assets and liabilities be reported at fair value in the financial statements and provide a framework for establishing that fair value. The framework for determining fair value is based on a hierarchy that prioritizes the valuation techniques and inputs used to measure fair value.

Level 1

Fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Plan has the ability to access.

Level 2

Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, and inputs other than quoted prices that are observable for the asset.

Level 3

Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset.

December 31, 2024

(Dollars in thousands)

Note 4 - Fair Value Measurements (Continued)

In instances where inputs used to measure fair value fall into different levels of the fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Plan's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

The following valuation methodologies have been used to value the Plan's investments:

Short-term Investments

Short-term investments consist of interest-bearing cash that is valued at quoted prices reported in active markets. The short-term investments also include a money market fund which is valued at quoted prices reported in active markets.

U.S. Government Securities

U.S. government securities are either valued at the closing price reported in the active market in which the individual security is traded or valued based on yields currently available on comparable securities of issuers with similar credit ratings.

Corporate Debt Instruments

Corporate debt instruments are valued using quoted market prices or other market data for the same or comparable instruments.

Common/Collective Trusts

The common/collective trusts are valued at Net Asset Value ("NAV") as a practical expedient for fair value. There are no unfunded commitments related to these investments.

Partnerships

Investments in private equity and venture capital partnerships are valued at NAV per share (or its equivalent) of the funds based on audited financial statements of the funds.

Other Investments

Other investments consist primarily of a hedge fund that is valued at NAV per share (or its equivalent) of the fund based on audited financial statements of the fund and futures contracts that carry an overall immaterial exposure. The futures contracts are valued using the last sale price or bid price. The municipal bonds are either valued at the closing price reported in the active market in which the individual security is traded or based on yields currently available on comparable securities of issuers with similar credit ratings.

Solventum Employee Retirement Income Plan

Notes to Financial Statements

December 31, 2024

(Dollars in thousands)

Note 4 - Fair Value Measurements (Continued)

The following table presents information about the Plan's investments measured at fair value on a recurring basis as of December 31, 2024, including approximately 6.9% related to the 401(h) account:

	Assets at Fair Value			
	Level 1	Level 2	Level 3	Total
Short-term investments	\$ 210,285	\$ -	\$ -	\$ 210,285
U.S. government securities	-	48,519	-	48,519
Corporate debt instruments	-	750,328	-	750,328
Other investments	(10,510)	2,452	-	(8,058)
Total	<u>\$ 199,775</u>	<u>\$ 801,299</u>	<u>\$ -</u>	1,001,074
Investments measured at NAV				
Common/collective trusts				193,745
Partnerships (1)				301,809
Other investments (2)				263,588
Total investments	-	-	-	1,760,216
Less investments held in 401(h) account				<u>(120,779)</u>
Total investments at fair value				<u>\$ 1,639,437</u>

Investments in Entities that Calculate NAV per Share

The Plan holds shares or interests in investment companies at year end whereby the fair value of the investment held is estimated based on the NAV per share (or its equivalent) of the investment company.

At year end, the fair value, unfunded commitments, and redemption rules of these investments are as follows:

	Fair Value	Unfunded Commitments	Redemption Frequency, if Eligible	Redemption Notice Period
Common/collective trusts	\$ 193,745	\$ -	Daily	1 day
Partnerships (1)	301,809	184,395	Non-redeemable	Non-redeemable
Other investments (2)	263,588	64,968	Quarterly	90 days
(1)	This category primarily consists of partnership investments that invest in private equity funds on the primary or secondary markets and in equity and equity-related investments directly in companies alongside leading buyout and growth-capital financial sponsors. These investments cannot be redeemed; instead the Plan receives distributions through the liquidation of the underlying assets. The assets are expected to be liquidated over the next 15 years.			
(2)	This category consists of a hedge fund investment that invests in private equity funds on the primary or secondary markets and in equity and equity-related investments directly in companies alongside leading buyout and growth-capital financial sponsors. Payment of redemption proceeds will normally be made within 60 days after the redemption date. The redemption policies of underlying fund assets vary and the manager may limit redemptions, delay redemption payments or pay redemptions in-kind if the manager determines that it is in the best interest of the fund to do so.			

December 31, 2024

(Dollars in thousands)

Note 5 - Plan Termination

Should the Plan terminate at some future time, its net assets generally will not be available on a pro-rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation ("PBGC") at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guaranty, while other benefits may not be provided for at all.

Note 6 - Tax Status

The plan administrator believes that the Plan is designed and is currently being operated in compliance with applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements. The Plan has not yet received a determination letter.

Note 7 - Related Parties

The Company provides certain administrative services to the Plan and does not charge the Plan for these services.

The Trustee and the investment managers are authorized under contract provisions and by ERISA regulations which provide administrative and statutory exemptions, to invest in funds under their control and in securities of Solventum.

The asset transfer into the Plan from the 3M Plan in the amount of \$1,850,949 as a result of Spin-off described in Note 1 includes approximately \$19,808 of investment income earned between the initial transfer date and final transfer date.

Note 8 - Reconciliation of the Financial Statements to Form 5500

The following is a reconciliation of the net assets available for benefits as of December 31, 2024 to Form 5500:

Net assets available for benefits per the financial statements	\$ 1,786,855
Assets held in 401(h) account included as assets in Form 5500	<u>131,639</u>
Net assets available for benefits per Form 5500	<u>\$ 1,918,494</u>

The following is a reconciliation of the net increase in net assets available for benefits for the period from April 1, 2024 through December 31, 2024 to Form 5500:

Net increase in net assets available for benefits per the financial statements	\$ 1,786,855
Net change in 401(h) net assets	<u>131,639</u>
Net increase in net assets available for benefits per Form 5500	<u>\$ 1,918,494</u>

Schedule SB Attachment (Form 5500)—2024 Plan Year
Solventum Employee Retirement Income Plan
EIN: 92-2008841 PN: 002

Schedule SB, line 26a — Schedule of Active Participant Data
as of January 1, 2024

Schedule SB, Line 26a — Schedule of Active Participant Data

As of January 1, 2024

Solventum
Solventum Employee Retirement Income Plan
Active Employees

EIN: 92-2008841 PN: 002

Number of Participants and Average Compensation

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39		2		2	47 \$125,163					
40-44		2	2	7	151 \$145,462	54 \$149,181	1			
45-49		1	2	4	141 \$151,368	135 \$164,421	62 \$166,075	2		
50-54		1	2	5	133 \$132,002	122 \$155,940	97 \$168,354	78 \$145,984	7	
55-59	1			3	113 \$122,548	105 \$139,359	72 \$161,167	117 \$169,907	44 \$153,088	1
60-64				6	85 \$115,350	56 \$133,614	31 \$176,526	54 \$133,641	59 \$159,672	29 \$129,058
65-69				1	22 \$128,591	16	7	10	9	8
70+					7	3		3	1	5

N - 1,928

Schedule SB Attachment (Form 5500) —2024 Plan Year
Solventum Employee Retirement Income Plan
EIN: 92-2008841 PN: 002

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

For ERISA Requirements

Interest rates for Minimum Funding Purposes Based on segment rates with a four-month lookback (as of September 2023), each adjusted as needed to fall within the 25-year average interest rate corridor under ARPA.

1st segment rate	4.75%.
2nd segment rate	4.87%.
3rd segment rate	5.59%.

Salary increases

Minimum funding target normal cost	See Tables 1 and 2.
Maximum tax expected benefit increase	See Tables 1 and 2.

Social Security Wage Base Increases Future wage indices are based on a national wage increase of 3.00% per year.

Optional Payment Form Election Percentage Lump sum take rate assumption

Age	Portfolio 1		Portfolio 2	
	Single	Married	Single	Married
Under 55	60%	60%	60%	60%
55–64	50%	40%	70%	60%
65+	50%	40%	50%	50%

For those not electing a lump sum, the annuity form of payment assumption for married participants is as follows:

Portfolio 1

- 80%: 50% Joint & Survivor
- 20%: 100% Joint & Survivor

Portfolio 2

- 45%: 50% Joint & Survivor
- 10%: 75% Joint & Survivor
- 35%: 100% Joint & Survivor
- 10%: Single Life Annuity

Non-married participants not electing a lump sum are assumed to elect a single life annuity.

Lump-sum conversion interest rate Same as funding interest rates.

Schedule SB Attachment (Form 5500) —2024 Plan Year

Solventum Employee Retirement Income Plan

EIN: 92-2008841 PN: 002

Lump-sum conversion interest mortality	Current IRC Section 417(e) table for lump sums.
Retirement age	
Active participants	See Tables 3-4.
Terminated vested participants	63.
Mortality Rates	
Healthy and Disabled	2024 generational mortality table for annuitants and non-annuitants per section 1.430(h)(3)-1(b).
Withdrawal Rates	See Table 5.
Disability Rates	See Table 6.
Surviving Spouse Benefit	It is assumed that 85% of males and 70% of females have an eligible spouse, and that males are two years older than their spouses.
Valuation Compensation	Most recent pensionable earnings increased with salary increase assumption.
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of \$275,000 and the 401(a)(17) compensation limit of \$345,000.
Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected return on assets	
2022 plan year	6.00%, limited to 5.92%.
2023 plan year	7.50%, limited to 5.74%.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Solventum Employee Retirement Income Plan
EIN: 92-2008841 PN: 002

Trust Expenses Included in Target Normal
Cost

Based on the prior years' administrative expenses, adjusted
for anticipated PBGC premiums (resulted in \$1,500,000 for
2024).

Actuarial Method

Standard credit unit cost method

Valuation Date

January 1, 2024

Schedule SB Attachment (Form 5500) —2024 Plan Year
Solventum Employee Retirement Income Plan
EIN: 92-2008841 PN: 002

Actuarial Assumptions and Methods

Table 1

Salary Increase Rates—Union

Age	
30–34	3.50%
35–39	3.50%
40–44	3.50%
45–49	3.00%
50–54	3.00%
55–59	3.00%
60+	2.50%

Table 2

Salary Increase Rates—Non-union

Age	
30–34	5.75%
35–39	5.75%
40–44	5.00%
45–49	4.25%
50–54	3.50%
55–59	3.25%
60+	3.00%

Schedule SB Attachment (Form 5500) —2024 Plan Year
Solventum Employee Retirement Income Plan
EIN: 92-2008841 PN: 002

Table 3

Retirement Rates—Union

Age	Rate	Age	Rate
55	5.00%	65	45.00%
56	5.00%	66	40.00%
57	5.00%	67	30.00%
58	10.00%	68	30.00%
59	10.00%	69	30.00%
60	10.00%	70+	100.00%
61	20.00%		
62	30.00%		
63	20.00%		
64	30.00%		

Table 4

Retirement Rates—Non-Union

Age	Rate	Age	Rate
55	7.00%	65	45.00%
56	7.00%	66	39.00%
57	9.00%	67	36.00%
58	10.00%	68	33.00%
59	13.00%	69	33.00%
60	15.00%	70+	100.00%
61	20.00%		
62	22.00%		
63	22.00%		
64	29.00%		

Schedule SB Attachment (Form 5500) —2024 Plan Year
Solventum Employee Retirement Income Plan
EIN: 92-2008841 PN: 002

Table 5

Withdrawal Rates

Present Age	
30–34	6.00%
35–39	3.50%
40–44	3.00%
45–49	2.50%
50–54	2.50%

Table 6

Disability Rates

Age	Rate	Age	Rate	Age	Rate
15	0.022%	35	0.098%	55	0.845%
16	0.024%	36	0.108%	56	0.941%
17	0.025%	37	0.119%	57	1.026%
18	0.026%	38	0.131%	58	1.084%
19	0.028%	39	0.143%	59	1.143%
20	0.030%	40	0.158%	60	1.204%
21	0.031%	41	0.174%	61	1.263%
22	0.034%	42	0.193%	62	1.320%
23	0.036%	43	0.213%	63	1.390%
24	0.040%	44	0.234%	64	1.463%
25	0.043%	45	0.259%	65	1.540%
26	0.047%	46	0.287%	66	1.622%
27	0.051%	47	0.322%	67	1.710%
28	0.055%	48	0.360%	68	1.804%
29	0.059%	49	0.401%	69	1.902%
30	0.064%	50	0.448%	70+	1.902%
31	0.068%	51	0.502%		
32	0.075%	52	0.568%		
33	0.081%	53	0.648%		
34	0.090%	54	0.744%		

Solventum Employee Retirement Income Plan

Schedule of Reportable Transactions

Form 5500, Schedule H, Line 4j
 EIN 92-2008841, Plan No. 002
 Year Ended December 31, 2024

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Category (i) - A single transaction that amounts to more than 5 percent of the ending value of total plan assets:						
Rock Creek	Two Harbors Fund Class C	\$ 268,170,876	\$ -	\$ 268,170,876	\$ 268,170,876	\$ -
Blackrock Inc.	Liq Treas Tr Instl	420,960,931	-	420,960,931	420,960,931	-
Hamilton Lane	Innovation Lane LP	272,124,788	-	272,124,788	272,124,788	-
Blackrock Inc.	Liq Treas Tr Instl	-	150,000,000	150,000,000	150,000,000	-
Blackrock Inc.	Liq Treas Tr Instl	-	200,116,478	200,116,478	200,116,478	-
Category (iii) - A series of transactions with respect to securities of the same issue that amount in the aggregate to more than 5 percent of the ending value of the total plan assets:						
Blackrock Inc.	Liq Treas Tr Instl					
	Purchases - 130	820,635,168	-	820,635,168	820,635,168	-
	Sales - 140	-	631,137,666	631,137,666	631,137,666	-
Hamilton Lane	Innovation Lane LP					
	Purchases - 3	283,337,944	-	283,337,944	283,337,944	-
Rock Creek	Two Harbors Fund Class C					
	Purchases - 1	268,170,876	-	268,170,876	268,170,876	-
	Sales - 2	-	25,000,000	23,159,381	25,000,000	1,840,619

There were no Category (ii) or (iv) reportable transactions during the year.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
► Round off amounts to nearest dollar.	
► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan Solventum Employee Retirement Income Plan	B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Solventum Corporation	D Employer Identification Number (EIN) 92-2008841
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	1,867,275,534	
b	Actuarial value	2b	1,867,275,534	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	4,797	1,161,498,972	1,161,498,972
b	For terminated vested participants	1,590	116,613,249	116,613,249
c	For active participants	1,928	543,523,132	560,245,911
d	Total	8,315	1,821,635,353	1,838,358,132
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.09%	
6	Target normal cost			
a	Present value of current plan year accruals	6a	36,545,021	
b	Expected plan-related expenses	6b	1,500,000	
c	Target normal cost	6c	38,045,021	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	JUSTIN LARSON  Signature of actuary	10/6/2025 Date
JUSTIN LARSON Type or print name of actuary		2307885 Most recent enrollment number
Aon Consulting, Inc Firm name		952-807-0829 Telephone number (including area code)
5600 W. 83RD STREET 8200 TOWER, SUITE 1100 MINNEAPOLIS MN 55437 Address of the firm		

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of _____%		
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>0.00</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	409,487,155

Part III	Funding Percentages
----------	---------------------

14	Funding target attainment percentage.....	14	79.29 %
15	Adjusted funding target attainment percentage.....	15	101.57 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	80.06 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ►	18(b)	0 18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.....	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

C If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 61
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	38,045,021	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment	285,427,318		27,978,876
b Waiver amortization installment			0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	66,023,897	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	66,100,000	66,100,000
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

Schedule SB Attachment (Form 5500)—2024 Plan Year
Solventum Employee Retirement Income Plan
EIN: 92-2008841 PN: 002

Schedule SB, line 22 — Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

Union

(d)			
(a)	(b)	(c)	Product
Age	Rate	Weight	(a) × (b) × (c)
55	5.00%	1.0000	2.75
56	5.00%	0.9500	2.66
57	5.00%	0.9025	2.57
58	10.00%	0.8574	4.97
59	10.00%	0.7716	4.55
60	10.00%	0.6945	4.17
61	20.00%	0.6250	7.63
62	30.00%	0.5000	9.30
63	20.00%	0.3500	4.41
64	30.00%	0.2800	5.38
65	45.00%	0.1960	5.73
66	40.00%	0.1078	2.85
67	30.00%	0.0647	1.30
68	30.00%	0.0453	0.92
69	30.00%	0.0317	0.66
70	100.00%	0.0222	1.55
Weighted Average			61.40

Non-Union

(d)			
(a)	(b)	(c)	Product
Age	Rate	Weight	(a) × (b) × (c)
55	7.00%	1.0000	3.85
56	7.00%	0.9300	3.65
57	9.00%	0.8649	4.44
58	10.00%	0.7871	4.56
59	13.00%	0.7084	5.43
60	15.00%	0.6163	5.55
61	20.00%	0.5238	6.39
62	22.00%	0.4191	5.72
63	22.00%	0.3269	4.53
64	29.00%	0.2550	4.73
65	45.00%	0.1810	5.29
66	39.00%	0.0996	2.56
67	36.00%	0.0607	1.46
68	33.00%	0.0389	0.87
69	33.00%	0.0260	0.59
70	100.00%	0.0174	1.22
Weighted Average			60.84

Schedule SB Attachment (Form 5500)—2024 Plan Year
Solventum Employee Retirement Income Plan
EIN: 92-2008841 PN: 002

Schedule SB, line 26b—Schedule Projection of Expected
Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	45,133,991	2,038,745	106,513,842	153,686,578
2025	41,725,694	2,893,747	104,270,751	148,890,192
2026	41,373,947	3,747,252	101,955,001	147,076,200
2027	39,277,483	4,513,500	99,481,327	143,272,310
2028	38,767,500	5,072,689	96,898,191	140,738,380
2029	37,495,992	5,714,911	94,215,098	137,426,001
2030	37,153,385	6,395,616	91,382,172	134,931,173
2031	36,317,277	7,081,811	88,404,870	131,803,958
2032	35,579,444	7,662,514	85,269,031	128,510,989
2033	34,883,200	8,104,215	81,992,644	124,980,059
2034	34,301,366	8,522,165	78,606,392	121,429,923
2035	33,705,300	8,726,800	75,098,337	117,530,437
2036	33,048,011	8,956,516	71,478,931	113,483,458
2037	32,084,476	9,184,770	67,760,493	109,029,739
2038	31,476,461	9,400,164	63,959,456	104,836,081
2039	30,881,418	9,491,411	60,094,956	100,467,785
2040	30,205,722	9,516,619	56,188,386	95,910,727
2041	29,314,629	9,590,139	52,263,141	91,167,909
2042	28,451,705	9,609,092	48,344,092	86,404,889
2043	27,733,136	9,544,299	44,457,274	81,734,709
2044	27,087,488	9,476,063	40,629,542	77,193,093
2045	26,230,450	9,280,905	36,888,059	72,399,414
2046	25,344,429	9,067,698	33,259,598	67,671,725
2047	24,511,207	8,876,291	29,769,694	63,157,192
2048	23,672,252	8,610,045	26,442,114	58,724,411
2049	22,764,833	8,289,935	23,298,130	54,352,898
2050	21,808,988	7,945,770	20,355,977	50,110,735
2051	20,859,873	7,559,675	17,630,510	46,050,058
2052	19,882,417	7,156,396	15,132,485	42,171,298
2053	18,878,653	6,747,951	12,868,270	38,494,874
2054	17,845,498	6,326,947	10,839,543	35,011,988
2055	16,788,481	5,902,191	9,043,378	31,734,050
2056	15,716,278	5,477,291	7,472,450	28,666,019
2057	14,630,429	5,055,976	6,115,496	25,801,901

Schedule SB Attachment (Form 5500)—2024 Plan Year
Solventum Employee Retirement Income Plan
EIN: 92-2008841 PN: 002

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2058	13,542,032	4,641,965	4,958,033	23,142,030
2059	12,458,573	4,238,827	3,983,101	20,680,501
2060	11,389,914	3,849,833	3,172,225	18,411,972
2061	10,345,676	3,477,822	2,506,180	16,329,678
2062	9,334,817	3,125,102	1,965,778	14,425,697
2063	8,365,396	2,793,393	1,532,552	12,691,341
2064	7,444,264	2,483,833	1,189,242	11,117,339
2065	6,577,071	2,197,044	920,172	9,694,287
2066	5,768,032	1,933,114	711,449	8,412,595
2067	5,020,003	1,691,681	551,013	7,262,697
2068	4,334,542	1,472,032	428,645	6,235,219
2069	3,712,021	1,273,228	335,860	5,321,109
2070	3,151,817	1,094,236	265,737	4,511,790
2071	2,652,364	933,965	212,766	3,799,095
2072	2,211,322	791,277	172,638	3,175,237
2073	1,825,678	665,003	142,044	2,632,725

Schedule SB Attachment (Form 5500) —2024 Plan Year
Solventum Employee Retirement Income Plan
EIN: 92-2008841 PN: 002

Schedule SB, Part V — Summary of Plan Provisions

Effective Date Plan spin as of April 1, 2024.

Eligibility Immediate, but must be hired before January 1, 2009.

Retirement Ages

Normal Age 65 or later.

Early Age 55 and completion of five years of Vesting Service.

Special Early Attainment of the following:

Calendar Year of Birth	Age Plus Pension Service
Prior to 1943	90
1943–1959	91
1960 or Later	92

Retirement Benefits

Portfolio 1

Normal A Life Annuity equal to the greater of (a) or (b) below:

(a) $(1.15\% \times \text{High Four Average Pension Earnings} \times \text{years of Pension Service}) + (0.35\% \times \text{High Four Average Pension Earnings in excess of Covered Compensation} \times \text{years of Pension Service (maximum of 35 years)})$; or

(b) The participant's 1988 Plan Benefit (Benefit Accrued as of December 31, 1988 under the prior plan provisions).

Early Benefit calculated as described under Normal Retirement based upon Pension Service, Covered Compensation, and Salaried Average Earnings as of Early Retirement Date.

This benefit is reduced for Early Commencement by 5% for each year by which Early Retirement preceded Earliest Unreduced Age as follows:

Calendar Year of Birth	Earliest Unreduced Age
Prior to 1943	60
1943–1959	61
1960 or Later	62

Schedule SB Attachment (Form 5500) –2024 Plan Year

Solventum Employee Retirement Income Plan

EIN: 92-2008841 PN: 002

Social Security Bridge Benefit

In addition to the Early Retirement Benefit described above, a participant who retires on or after his Special Early Retirement Date and prior to age 62 will receive a monthly benefit payable from Early Retirement until first eligible to receive old age or Disability Benefits from Social Security. The benefit is equal to:

Salaried Average Earnings	Monthly Benefit
\$15,000 or Less	\$550
\$25,000	\$700
\$50,000 or More	\$800

If Salaried Average Earnings are between \$15,000 and \$50,000, the benefit will be interpolated. Participants as of January 1, 2001 who elected Portfolio 2 benefits, and other Portfolio 2 participants, are not entitled to this benefit.

Vested Termination

Benefit payable commencing on Normal Retirement calculated above as described under Normal Retirement, based upon Pension Service, Salaried Average Earnings, and Covered Compensation in effect at termination. If benefit payments begin any time on or after age 55, the amount payable will be the actuarial equivalent of the age 65 benefit.

Disability

A Life Annuity benefit commencing as of the participant's Normal Retirement Date equal to a benefit calculated as under Normal Retirement above based on Salaried Average Earnings and Covered Compensation at Disability. Pension Service shall be granted for each month of Disability.

If the participant is eligible, benefit may commence as an Early Retirement Benefit.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Solventum Employee Retirement Income Plan
EIN: 92-2008841 PN: 002

Preretirement Death Benefit

If an active Union or Union-Free participant dies either after completing three years of Vesting Service or following attainment of Early Retirement Age, or if a Vested former participant dies prior to the commencement of benefit payments, his surviving spouse is eligible to receive a monthly benefit equal to 50% of the amount to which the participant would have been entitled if the participant had retired the day before his death and his pension had been payable, commencing immediately, in the form of a Life Annuity.

Notwithstanding the above, if a participant dies prior to Early Retirement, his surviving spouse is eligible to receive a monthly benefit, beginning when the participant would have reached Early Retirement (age 55), equal to 50% of the amount to which the participant would have been entitled had the participant terminated employment on the day before his death, survived to Early Retirement, and elected to receive a Life Annuity, payable when the participant would have attained age 55. For union-free participants, the benefit is reduced 5% per year for commencement prior to the participant's Earliest Unreduced Age. For union participants, benefits are reduced 5% per year for commencement prior to age 55.

Normal Form of Benefit

Life only; however, a union-free or union Plan Code 7 participant retiring under Normal, Early, Special Early, or Disability Retirement will receive a benefit payable as a subsidized Joint and 50% Survivor Annuity, if married.

Optional Forms of Benefit

50%, 75%, and 100% Joint and Survivor, 5-, 10- and 15-Year Certain and Life and Lump Sum (effective January 1, 2015).

Special Provisions for Participants Who Elected Portfolio 2 as of January 1, 2002

Participants as of January 1, 2001 who elected Portfolio 2 benefits have their Portfolio 1 Pension Service frozen as of January 1, 2002. Their benefit at retirement will be the sum of their benefit under Portfolio 1 (using Pension Service through January 1, 2002 but Final Average Pay at termination) and their benefit under Portfolio 2. Points used to calculate PEP Credits for Portfolio 2 does not include Service earned under Portfolio 1.

If the participant dies after commencing benefits in a single-life form, and the benefits paid to date do not exceed the present value of those benefits at retirement, a cash refund of the difference is payable to the participant's estate. If the participant elected a joint-and-survivor form, and both participant and beneficiary die before total benefits paid exceed the present value of those benefits at retirement, a cash refund of the difference is payable to the participant's estate.

Schedule SB Attachment (Form 5500) –2024 Plan Year

Solventum Employee Retirement Income Plan

EIN: 92-2008841 PN: 002

Retirement Benefits

Portfolio 2

Normal

Monthly benefit that is the actuarially equivalent monthly annuity of the participant's PEP Balance.

PEP Balance

(High Four Average Earnings × accumulated PEP Credits) + (High Four Average Earnings above the Integration Level) × (50% × accumulated PEP Credits).

PEP Credits

Accumulated for Service after January 1, 2002. They are credited at the end of each year based on Age and Service (in years and months) using the following schedule:

Age Plus Pension Service	PEP Credits Earned During Year
0–39	3%
40–44	4%
45–49	6%
50–54	8%
55–59	10%
60 or More	12%

Points used to calculate PEP Credits for Portfolio 2 benefit does not include Service earned under Portfolio 1. Accruals are prorated for periods of Service of less than one year and are subject to the Special Minimum Formula (defined on next page).

Integration Level

70% of the Social Security Wage Base in effect for the year of termination/retirement of employment.

Special Minimum Formula

For years in which a participant earns an accrual, the PEP Balance must increase by no less than 5% (prorated if the accrual is for less than one full year).

Normal Form of Payment

The Normal Form for married participants is a 50% Joint and Survivor Annuity with a cash refund, and the Normal Form for single participants is a Life Annuity with a cash refund. The cash refund pays a Death Benefit upon the last death of the participant and spouse in amount equal to the difference between the PEP value at commencement and total annuity payments received.

Optional Forms of Benefit

50%, 75%, and 100% Joint and Survivor (with TPVG), 5- 10- and 15-Year Certain and Life and Lump Sum (effective January 1, 2015).

Early

Benefit

Benefit calculated as for Normal Retirement, but based on Service and Final Average Earnings at date of termination.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Solventum Employee Retirement Income Plan
EIN: 92-2008841 PN: 002

Retirement Benefits

Portfolio 2

Vested Termination

If a participant terminates employment after Vesting but prior to age 55, the participant's PEP value at termination will first be increased 4% per year from the termination date until the commencement date before being converted to an annuity form.

Disability

Participants in Portfolio 2 who go on Long-Term Disability will continue to earn annual PEP Credits. Their Final Average Earnings is frozen as of the date of Disability.

Preretirement Death Benefit

The eligible beneficiary will receive the participant's Accrued Benefit immediately prior to the participant's death. If the beneficiary is the spouse, the benefit will be payable as an annuity or a lump sum, at the spouse's election. Otherwise, benefits will be paid as a lump sum.

Service

Vesting

Years and months of continuous employment.

Pension

Years and months of continuous employment, adjusted for special circumstances.

Covered Compensation

The average, without indexing, of the FICA Taxable Wage Bases in effect for each calendar year during the 35-year period ending on the last day of the calendar year in which the participant attains Social Security Retirement Age.

For purposes of determining a participant's Termination benefit, the average, without indexing, of the FICA Taxable Wage Bases in effect for each calendar year during the 35-year period ending on the last day of the calendar year in which a person exactly 10 years older than such participant would attain Social Security Retirement Age.

Finally, if termination of employment occurs prior to Normal Retirement Age, the above-described average will be computed as if the FICA Taxable Wage Base in effect for the calendar year of termination remains constant for each such subsequent year in the 35-year period describe above.

Earnings—Union-Free

Pensionable

Planned annual income from the company, including salaries, wages, commission, incentives, overtime pay, premium pay, annual incentive program, and any pre-tax employee contributions made to any company plan maintained under Sections 125 and 401(k) of the IRC.

Average

Average of four consecutive calendar years' Pension Earnings that produce the highest average. Pension Earnings frozen after 12/31/2028.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Solventum Employee Retirement Income Plan
EIN: 92-2008841 PN: 002

Former Participants of the Cuno Incorporated Pension Plan for
Eligible Employees

Effective Date	July 1, 1955.
	Effective March 31, 2008, the Cuno Incorporated Pension Plan for Eligible Employees was merged into the 3M Employee Retirement Income Plan (ERIP).
Eligibility	Nonunion hourly employees of Cuno Incorporated who complete 500 hours of service in a plan year.
Retirement Eligibility	
Normal	Later of age 65 or fifth anniversary of participation.
Early	Age 55 with 10 years of credited service.
Vested Termination	Three years of Vesting Service.
Disability	Age 50 with 15 years of Vesting Service.
Preretirement Surviving Spouse Benefit	Married with five years of Vesting Service.

Retirement Benefit

Coordination with ERIP	The monthly benefit in the Cuno Incorporated Pension Plan for Eligible Employees was frozen effective March 31, 2008. After this date, a participant's accrued benefit is a Life Annuity equal to the greater of (a) or (b) below: (a) The participant's frozen Cuno accrued benefit as of March 31, 2008 plus the benefit accrued in the ERIP (Portfolio II) for service after March 31, 2008. (b) The participant's benefit calculated under the ERIP (Portfolio II) using the participant's entire service history.
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Prior 3M Purification Benefit Provisions

Normal	Credited service × applicable benefit unit at Normal Retirement Date.
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Effective Date	Multiplier	Effective Date	Multiplier
11/1/1990	\$17.00	11/1/1995	\$21.00
11/1/1991	\$17.50	11/1/1997	\$24.00
11/1/1992	\$18.00	11/1/1999	\$25.00
11/1/1993	\$19.00	11/1/2003	\$27.00
11/22/1997	\$20.50	11/1/2005	\$29.00

Schedule SB Attachment (Form 5500) —2024 Plan Year
Solventum Employee Retirement Income Plan
EIN: 92-2008841 PN: 002

Early	Normal Retirement Benefit based on Credited Service and multiplier at termination. Reduced 3% for each year commencement precedes age 65.
Vested Termination	Normal Retirement Benefit based on Credited Service and multiplier at termination. If eligible for Early Retirement, benefit is reduced 3% for each year commencement precedes age 65.
Disability	\$120 per month, payable until age 65.

Definitions

Preretirement Surviving Spouse Benefit	Vested Retirement Benefit based on Service at date of death. Actuarial equivalent of benefit participant would have received if lived to Early Retirement Age (or current age, if later), retired with 66 ² / ₃ % Joint and Survivor Annuity, and died.
Credited Service	One month of service for each 150 hours worked. Accrued in full and partial months. A maximum of 12 months may be credited per year.
Vesting Service	One year for each plan year in which 1,000 hours are worked.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Solventum Employee Retirement Income Plan
EIN: 92-2008841 PN: 002

Summary of Principal Plan Provisions—Former Participants of the
Pension Plan for Salaried Employees of Cuno Incorporated

Effective Date September 10, 1996. Spun off from the Pension Plan for Salaried Employees of Commercial Intertech Corp. Acquired by 3M on August 1, 2005.

Effective March 31, 2008, the Pension Plan for Salaried Employees of Cuno Incorporated was merged into the 3M Employee Retirement Income Plan (ERIP).

Eligibility Nonunion salaried employees of Cuno Incorporated at age 21 and one year of service.

Retirement Eligibility

Normal Later of age 65 or fifth anniversary of participation.

Early Age 55 with 15 years of service, or age 62.

Vested Termination Three years of Vesting Service.

Disability Total and permanent disability.

Preretirement Surviving Spouse Married with five years of service.

Benefit

Retirement Benefit

Coordination with ERIP The monthly benefit in the Pension Plan for Salaried Employees of 3M Purification Incorporated was frozen effective March 31, 2008. After this date, a participant's accrued benefit is a Life Annuity equal to the greater of (a) or (b) below:

(a) The participant's frozen 3M Purification accrued benefit as of

March 31, 2008 plus the benefit accrued in the ERIP (Portfolio II) for service after March 31, 2008.

(b) The participant's benefit calculated under the ERIP (Portfolio II) using the participant's entire service history.

Schedule SB Attachment (Form 5500) —2024 Plan Year

Solventum Employee Retirement Income Plan

EIN: 92-2008841 PN: 002

Prior 3M Purification Benefit Provisions

Normal	50% × (Average Compensation—Social Security Benefit). Reduced for service less than 25 years. Increased for years of service over 25 years (1% per year to a maximum of 10%).
Early	Normal Retirement Benefit based on actual Average Compensation at early retirement and hypothetical projected service to normal retirement date. Multiplied by ratio of actual service to projected service. Reduced 0.3% × number of months between early commencement and normal retirement date.
Vested Termination	Normal Retirement Benefit based on actual Average Compensation at termination and hypothetical projected service to normal retirement date. Multiplied by ratio of years of actual service to years of projected service.
Disability	Normal Retirement Benefit based on actual Average Compensation at termination and hypothetical projected service to normal retirement date.
Preretirement Surviving Spouse Benefit	Vested Termination Benefit based on service at date of death. Actuarial equivalent of benefit participant would have received if lived to Early Retirement Age (or current age, if later), retired with 50% Joint and Survivor Annuity, and died.
Benefit Coordination	Benefit under the plan will be calculated with all service and pay and will be offset by benefits from other plans, including annuitized benefits under the AMF contract.

Definitions

Benefit Service	Elapsed service from date of hire.
Average Compensation	Average base pay during the highest five consecutive years of the last 10 years before retirement. Subject to IRC Section 401(a)(17) limits.
Social Security Benefit	Estimated Social Security primary insurance amount at normal retirement date. Calculated as of termination date assuming level future compensation from termination, and the Social Security provisions in effect at termination.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Solventum Employee Retirement Income Plan
EIN: 92-2008841 PN: 002

Summary of Principal Plan Provisions—Former Participants of the 3M Purification Organized Plan for Eligible Employees

Effective Date	October 1, 1959.
	Effective January 1, 2012, the 3M Purification Organized Plan was merged into the 3M Employee Retirement Plan (ERIP).
Eligibility	Union hourly employees of 3M Purification.
Retirement Eligibility	
Normal	Later of age 65 or fifth anniversary of participation.
Early	Age 55 with 10 years of credited service.
Vested Termination	Five years of Vesting Service.
Disability	Age 50 with 15 years of Vesting Service.
Preretirement Surviving Spouse Benefit	Married with five years of Vesting Service.

Retirement Benefit

Normal	Credited service × applicable benefit unit at Normal Retirement Date.
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Effective Date	Multiplier	Effective Date	Multiplier
11/1/1990	\$17.00	11/1/2008	\$32.00
11/1/1991	\$17.50	11/1/2009	\$33.00
11/1/1992	\$18.00	11/1/2010	\$33.00
11/1/1993	\$19.00	1/1/2012	\$34.00
11/22/1994	\$20.50	1/1/2013	\$35.00
11/1/1995	\$21.00	1/1/2014	\$36.00
11/1/1997	\$24.00	1/1/2016	\$38.00
11/1/1999	\$25.00	1/1/2017	\$39.00
11/1/2003	\$27.00	1/1/2018	\$40.00
11/1/2005	\$29.00	2/1/2022	\$44.00
11/1/2006	\$30.00	1/1/2023	\$45.00
11/1/2007	\$31.00	1/1/2024	\$46.00

Early	Normal Retirement Benefit based on Credited Service and multiplier at termination. Reduced 3% for each year commencement precedes age 65.
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Schedule SB Attachment (Form 5500) —2024 Plan Year
Solventum Employee Retirement Income Plan
EIN: 92-2008841 PN: 002

Vested Termination	Normal Retirement Benefit based on Credited Service and multiplier at termination. If eligible for Early Retirement, benefit is reduced 3% for each year commencement precedes age 65.
Disability	\$280 per month.
Preretirement Surviving Spouse Benefit	Vested Retirement Benefit based on service at date of death. Actuarial equivalent of benefit participant would have received if lived to Early Retirement Age (or current age if later), retired with 66 ² / ₃ % Joint and Survivor Annuity, and died.
Credited Service	One month of service for each 150 hours worked. Accrued in full and partial months. A maximum of 12 months may be credited per year.
Vesting Service	One year for each plan year in which 1,000 hours are worked.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Solventum Employee Retirement Income Plan
EIN: 92-2008841 PN: 002

Other Information to Fully and Fairly Disclose the Actuarial Position of
the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. In addition, certain line items (noted below) could not be entered correctly without generating an error. To allow for a successful upload, incorrect entries were made to the electronically filed Schedule SB. The correct values for these line items are shown in the signed Schedule SB. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Background

The Solventum Employee Retirement Income Plan (“Solventum ERIP”) (EIN/PN: 92-2008841/002) spun off from the 3M Employee Retirement Income Plan (“3M ERIP”) effective April 1, 2024. The valuation treatment and allocation of results between the two plans was consistent with applicable laws, regulations, and Gray Book guidance. In particular, 2009 Gray Book Q&A #7 indicates that a new valuation date is not required as of the spinoff date. Instead, the results as of the beginning of the pre-spinoff plan year (i.e., January 1, 2024) were used to allocate the plan year results between the two plans. A new valuation date is not required as of the spinoff date. Instead, the results as of the beginning of the pre-spinoff plan year (i.e., January 1, 2024) were used to allocate the plan year results between the two plans.

Schedule SB, Line 1 – Valuation Date

The valuation date on the signed version of the Schedule SB is January 1, 2024. Note that due to software limitations, the electronic version displays an April 1, 2024 valuation date which is not reflective of the actual valuation date.

Schedule SB, Line 2a – Market Value of Assets (MVA)

The market value of assets were prorated as of January 1, 2024 based on the ratio of assets as determined by the 4044 valuation results as of April 1, 2024.

The asset amount reported on line 2a differs from line 1l(a) on the Schedule H due to assets held in the 401(h) account, and the fact that the Schedule SB displays a January 1, 2024 asset value and the Schedule H displays an April 1, 2024 asset value.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Solventum Employee Retirement Income Plan
EIN: 92-2008841 PN: 002

Schedule SB, Line 2b – Value of Plan Assets (VPA)

Following the spin-off, Solventum elected to use an asset valuation method that utilizes the phase-in asset valuation method described in section 3.01(3) of Revenue Procedure 2017-56.

Schedule SB, Line 3 – Funding Target Liability and Participant Counts

The Funding Target for Solventum was calculated based on the census data available for the plan as of January 1, 2024.

Schedule SB, Line 6 – Target Normal Cost

The Normal Cost for the Solventum ERIP is equal to the sum of:

- The calculated Normal Cost of the Solventum population as of January 1, 2024 prorated by 9/12ths, plus
- A percentage of annual non-PBGC premium administrative expenses expected to be paid by the pre spin-off 3M ERIP prorated by 9/12ths.

Note there was no PBGC premium administrative expense because the Solventum ERIP did not have a PBGC premium paid in 2024.

Schedule SB, Line 13 — Explanation of Discrepancy for Prefunding Balance

The value on line 13 of the Schedule SB for the Solventum Employee Retirement Income Plan (“Solventum ERIP”) is \$0 in the electronic version because otherwise the filing would be automatically rejected. We have noted the actual Prefunding Balance as of January 1, 2024 in the signed version of the Schedule SB of \$409,487,155. Following the plan split from the 3M Employee Retirement Income Plan (“3M ERIP”), the Solventum ERIP was allocated \$636,487,155 as of January 1, 2024. Solventum waived off \$227,000,000 of the allocated Prefunding Balance as of January 1, 2024.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Solventum Employee Retirement Income Plan
EIN: 92-2008841 PN: 002

Schedule SB, Line 14 — Explanation of Discrepancy for Funding Target Attainment Percentage

The value on line 14 of the Schedule SB for the Solventum ERIP is 101.57% in the electronic version because otherwise the filing would be automatically rejected. We have noted the actual Funding Target Attainment Percentage as of January 1, 2024 in the signed version of the Schedule SB of 79.29% based on the final Prefunding Balance retained as of January 1, 2024. Note that Line 16 value of the 2025 Plan Year Schedule SB will show 80.01% which is the pre spin-off January 1, 2024 value for the 3M ERIP.

Schedule SB, Line 16 — Explanation of Discrepancy for Prior Year Funding Target Attainment Percentage

The value on line 16 of the Schedule SB for the Solventum ERIP of 80.06% is the pre spin-off January 1, 2023 value for the 3M ERIP. As submitted in the approval for funding method change to the IRS, for 2024 and 2025 plan years, Solventum will determine the Line 16 values based on the pre spin-off 3M ERIP values.

Schedule SB, Line 20 — Explanation of Prior Year Funding Shortfall

The answer on line 20a of the Schedule SB for the Solventum ERIP is based off of the pre spin-off 3M ERIP.

Solventum Employee Retirement Income Plan

Schedule of Assets (Held at End of Year)

Form 5500, Schedule H, Line 4i

EIN 92-2008841, Plan No. 002

December 31, 2024

(a)(b)(c) Identity of Issue and Description of Investment	(d) Cost	(e) Current Value
SHORT-TERM INVESTMENTS		
INTEREST BEARING CASH	20,787,745	20,787,745
BLACKROCK LIQ TREAS TR INSTL VAR RT 12/31/2049 DD 01/31/12	189,497,502	189,497,502
Total short-term investments	210,285,247	210,285,247
U.S. GOVERNMENT SECURITIES		
U S TREASURY BOND 4.625% 02/15/2040 DD 02/15/10	771,531	753,823
U S TREASURY BOND 3.375% 05/15/2044 DD 05/15/14	20,836,600	20,158,488
U S TREASURY BOND 3.000% 05/15/2045 DD 05/15/15	501,185	487,910
U S TREASURY BOND 3.000% 02/15/2048 DD 02/15/18	277,298	264,445
U S TREASURY BOND 3.125% 05/15/2048 DD 05/15/18	1,863,515	1,736,528
U S TREASURY BOND 3.000% 08/15/2048 DD 08/15/18	1,501,012	1,393,336
U S TREASURY BOND 3.375% 11/15/2048 DD 11/15/18	1,282,328	1,231,886
U S TREASURY BOND 2.875% 05/15/2049 DD 05/15/19	1,269,396	1,217,581
U S TREASURY BOND 2.375% 11/15/2049 DD 11/15/19	818,573	725,587
U S TREASURY BOND 1.875% 02/15/2041 DD 02/15/21	10,218,008	10,124,217
U S TREASURY BOND 2.250% 05/15/2041 DD 05/15/21	2,504,820	2,426,255
U S TREASURY BOND 2.250% 02/15/2052 DD 02/15/22	1,823,109	1,730,919
U S TREASURY BOND 4.625% 05/15/2044 DD 05/15/24	918,358	873,423
U S TREASURY BOND 4.625% 11/15/2044 DD 11/15/24	331,386	315,455
U S TREASURY NOTE 4.375% 05/15/2034 DD 05/15/24	2,000,575	1,964,756
U S TREASURY NOTE 3.875% 08/15/2034 DD 08/15/24	2,495,380	2,378,637
U S TREASURY NOTE 4.250% 11/15/2034 DD 11/15/24	754,676	735,536
Total U.S. government securities	50,167,750	48,518,782
CORPORATE DEBT INSTRUMENTS		
Corporate debt instruments - preferred		
ACE CAPITAL TRUST II 9.700% 04/01/2030 DD 03/31/00	553,674	560,752
LIBERTY MUTUAL GROUP INC 144A 4.300% 02/01/2061 DD 02/01/21	541,510	524,501
Total corporate debt instruments - preferred	1,095,184	1,085,253
Corporate debt instruments - other		
AEP TRANSMISSION CO LLC 4.250% 09/15/2048 DD 09/07/18	1,496,080	1,428,000
ABBOTT LABORATORIES 5.300% 05/27/2040 DD 05/27/10	651,930	633,163
ABBVIE INC 4.700% 05/14/2045 DD 05/14/15	598,138	583,103
ABBVIE INC 4.450% 05/14/2046 DD 05/12/16	1,541,316	1,465,663
ABBVIE INC 4.050% 11/21/2039 DD 05/21/20	3,061,580	2,937,990
ABBVIE INC 4.250% 11/21/2049 DD 05/21/20	2,301,107	2,156,975
ABBVIE INC 4.625% 10/01/2042 DD 10/01/20	177,295	168,317
ABBVIE INC 4.850% 06/15/2044 DD 06/15/20	776,003	748,853
ALABAMA POWER CO 3.850% 12/01/2042 DD 12/05/12	531,668	517,082
ALABAMA POWER CO 3.750% 03/01/2045 DD 03/11/15	1,082,609	1,046,027
ALABAMA POWER CO 3.700% 12/01/2047 DD 11/08/17	809,457	780,667
ALABAMA POWER CO 4.300% 07/15/2048 DD 06/28/18	451,523	435,459
ALABAMA POWER CO 3.450% 10/01/2049 DD 09/17/19	210,783	201,512
ALLSTATE CORP/THE 3.850% 08/10/2049 DD 06/10/19	266,266	253,983
ALTRIA GROUP INC 3.400% 02/04/2041 DD 02/04/21	1,013,914	997,202
AMAZON.COM INC 4.250% 08/22/2057 DD 02/22/18	814,747	766,328
AMAZON.COM INC 2.500% 06/03/2050 DD 06/03/20	662,276	618,547
AMAZON.COM INC 2.700% 06/03/2060 DD 06/03/20	2,226,034	2,060,730
AMAZON.COM INC 3.100% 05/12/2051 DD 05/12/21	107,316	101,322
AMAZON.COM INC 3.950% 04/13/2052 DD 04/13/22	2,287,430	2,136,571
AMAZON.COM INC 4.100% 04/13/2062 DD 04/13/22	527,575	490,094
AMEREN ILLINOIS CO 4.800% 12/15/2043 DD 12/10/13	276,897	264,927
AMEREN ILLINOIS CO 2.900% 06/15/2051 DD 06/29/21	180,100	173,115
ANHEUSER-BUSCH INBEV WORLDWIDE 5.550% 01/23/2049 DD 01/23/19	1,009,990	957,943
ELEVANCE HEALTH INC 5.700% 02/15/2055 DD 10/31/24	283,441	275,051
APPLE INC 3.850% 05/04/2043 DD 05/03/13	170,370	165,894
APPLE INC 3.450% 02/09/2045 DD 02/09/15	1,747,328	1,660,966

Solvantum Employee Retirement Income Plan

Schedule of Assets (Held at End of Year)

Form 5500, Schedule H, Line 4i

EIN 92-2008841, Plan No. 002

December 31, 2024

(a)(b)(c) Identity of Issue and Description of Investment	(d) Cost	(e) Current Value
APPLE INC 4.375% 05/13/2045 DD 05/13/15	892,999	853,963
APPLE INC 4.650% 02/23/2046 DD 02/23/16	168,394	160,395
APPLE INC 3.850% 08/04/2046 DD 08/04/16	1,668,689	1,590,342
APPLE INC 4.250% 02/09/2047 DD 02/09/17	1,066,280	1,003,614
APPLE INC 3.750% 09/12/2047 DD 09/12/17	685,231	653,708
APPLE INC 3.750% 11/13/2047 DD 11/13/17	619,545	589,995
APPLE INC 2.950% 09/11/2049 DD 09/11/19	824,450	776,912
APPLE INC 2.650% 05/11/2050 DD 05/11/20	468,755	439,497
APPLE INC 2.650% 02/08/2051 DD 02/08/21	1,693,105	1,584,529
APPLE INC 2.700% 08/05/2051 DD 08/05/21	1,004,869	946,557
APPLE INC 3.950% 08/08/2052 DD 08/08/22	1,254,282	1,214,537
APPLE INC 4.100% 08/08/2062 DD 08/08/22	1,024,575	963,675
ASTRAZENECA PLC 6.450% 09/15/2037 DD 09/12/07	271,363	263,342
ASTRAZENECA PLC 4.375% 11/16/2045 DD 11/16/15	716,768	686,632
ASTRAZENECA PLC 4.375% 08/17/2048 DD 08/17/18	1,321,107	1,256,002
ATMOS ENERGY CORP 5.000% 12/15/2054 DD 10/01/24	393,872	356,985
BHP BILLITON FINANCE USA LTD 4.125% 02/24/2042 DD 02/24/12	446,213	416,948
BHP BILLITON FINANCE USA LTD 5.000% 09/30/2043 DD 09/30/13	1,574,933	1,543,047
BHP BILLITON FINANCE USA LTD 5.500% 09/08/2053 DD 09/08/23	2,079,454	1,984,528
BALTIMORE GAS AND ELECTRIC CO 5.650% 06/01/2054 DD 06/06/24	674,811	666,920
BANK OF AMERICA CORP VAR RT 04/24/2038 DD 04/24/17	3,018,494	2,986,621
BANK OF AMERICA CORP VAR RT 01/23/2049 DD 01/23/18	831,914	784,219
BANK OF AMERICA CORP VAR RT 03/15/2050 DD 03/15/19	1,870,631	1,784,596
BANK OF AMERICA CORP VAR RT 03/20/2051 DD 03/20/20	880,375	839,148
BANK OF AMERICA CORP VAR RT 06/19/2041 DD 06/19/20	2,433,427	2,374,552
BANK OF AMERICA CORP VAR RT 04/22/2042 DD 04/22/21	632,137	613,778
BANK OF AMERICA CORP VAR RT 09/21/2036 DD 09/21/21	858,816	857,010
BANK OF AMERICA CORP VAR RT 03/08/2037 DD 03/08/22	946,383	947,977
BANK OF AMERICA CORP VAR RT 01/23/2035 DD 01/23/24	1,874,750	1,862,511
BERKSHIRE HATHAWAY FINANCE COR 3.850% 03/15/2052 DD 03/15/22	551,530	530,411
BLACKROCK FUNDING INC 5.250% 03/14/2054 DD 03/14/24	1,140,369	1,073,926
BLACKROCK FUNDING INC 5.350% 01/08/2055 DD 07/26/24	224,370	215,201
BP CAPITAL MARKETS AMERICA INC 2.772% 11/10/2050 DD 08/10/20	970,533	907,268
BP CAPITAL MARKETS AMERICA INC 2.939% 06/04/2051 DD 12/04/20	2,512,234	2,334,978
BP CAPITAL MARKETS AMERICA INC 3.379% 02/08/2061 DD 02/08/21	613,624	561,320
BP CAPITAL MARKETS AMERICA INC 3.060% 06/17/2041 DD 06/17/21	166,763	162,488
BP CAPITAL MARKETS AMERICA INC 3.001% 03/17/2052 DD 09/17/21	520,651	481,466
BRISTOL-MYERS SQUIBB CO 2.350% 11/13/2040 DD 11/13/20	1,117,817	1,086,441
BRISTOL-MYERS SQUIBB CO 3.700% 03/15/2052 DD 03/02/22	526,840	499,351
BRISTOL-MYERS SQUIBB CO 3.900% 03/15/2062 DD 03/02/22	343,535	322,556
BRISTOL-MYERS SQUIBB CO 6.250% 11/15/2053 DD 11/13/23	344,064	323,315
BRISTOL-MYERS SQUIBB CO 6.400% 11/15/2063 DD 11/13/23	1,705,841	1,598,934
BRISTOL-MYERS SQUIBB CO 5.500% 02/22/2044 DD 02/22/24	1,025,637	999,261
BRISTOL-MYERS SQUIBB CO 5.650% 02/22/2064 DD 02/22/24	866,443	810,323
BURLINGTON NORTHERN SANTA FE L 5.750% 05/01/2040 DD 05/17/10	999,120	970,921
BURLINGTON NORTHERN SANTA FE L 5.400% 06/01/2041 DD 05/19/11	1,426,488	1,377,544
BURLINGTON NORTHERN SANTA FE L 4.375% 09/01/2042 DD 08/23/12	188,160	181,915
BURLINGTON NORTHERN SANTA FE L 5.150% 09/01/2043 DD 08/22/13	1,099,435	1,068,203
BURLINGTON NORTHERN SANTA FE L 4.550% 09/01/2044 DD 08/18/14	590,746	566,878
BURLINGTON NORTHERN SANTA FE L 4.150% 04/01/2045 DD 03/09/15	636,603	613,187
BURLINGTON NORTHERN SANTA FE L 4.125% 06/15/2047 DD 03/09/17	563,275	539,215
BURLINGTON NORTHERN SANTA FE L 3.550% 02/15/2050 DD 07/24/19	577,456	550,027
BURLINGTON NORTHERN SANTA FE L 5.500% 03/15/2055 DD 06/07/24	915,124	906,559
BURLINGTON NORTHERN SANTA FE L 6.200% 08/15/2036 DD 08/17/06	330,621	323,250
CSX CORP 4.100% 03/15/2044 DD 10/22/12	942,985	905,746
CSX CORP 3.800% 11/01/2046 DD 10/18/16	326,598	315,729
CSX CORP 4.750% 11/15/2048 DD 11/15/18	386,782	370,238
CSX CORP 4.500% 03/15/2049 DD 02/28/19	142,191	142,679
CSX CORP 4.900% 03/15/2055 DD 09/18/24	649,188	582,504
CSL FINANCE PLC 144A 4.625% 04/27/2042 DD 04/27/22	901,787	857,045

Solventum Employee Retirement Income Plan

Schedule of Assets (Held at End of Year)

Form 5500, Schedule H, Line 4i

EIN 92-2008841, Plan No. 002

December 31, 2024

(a)(b)(c) Identity of Issue and Description of Investment	(d) Cost	(e) Current Value
CSL FINANCE PLC 144A 4.750% 04/27/2052 DD 04/27/22	442,834	414,614
CANADIAN NATIONAL RAILWAY CO 3.650% 02/03/2048 DD 02/06/18	830,314	776,136
CARGILL INC 144A 4.760% 11/23/2045 DD 11/23/15	856,707	819,917
CARGILL INC 144A 3.125% 05/25/2051 DD 05/25/21	417,966	394,962
DUKE ENERGY PROGRESS LLC 4.100% 05/15/2042 DD 05/18/12	248,210	242,735
DUKE ENERGY PROGRESS LLC 4.100% 03/15/2043 DD 03/12/13	187,605	184,039
CATERPILLAR INC 5.200% 05/27/2041 DD 05/27/11	195,956	190,876
CISCO SYSTEMS INC 5.500% 01/15/2040 DD 11/17/09	683,137	655,850
CISCO SYSTEMS INC 5.300% 02/26/2054 DD 02/26/24	2,085,724	1,974,723
CISCO SYSTEMS INC 5.350% 02/26/2064 DD 02/26/24	620,645	580,673
CITIGROUP INC 4.650% 07/30/2045 DD 07/30/15	1,092,588	1,055,430
CITIGROUP INC VAR RT 01/24/2039 DD 01/24/18	1,823,473	1,785,167
COCA-COLA CO/THE 2.500% 03/15/2051 DD 09/18/20	386,789	358,247
COCA-COLA CO/THE 5.400% 05/13/2064 DD 05/13/24	2,300,346	2,231,660
COCA-COLA CO/THE 5.200% 01/14/2055 DD 08/14/24	1,034,100	984,244
COMCAST CORP 3.969% 11/01/2047 DD 10/19/17	341,798	322,295
COMCAST CORP 3.999% 11/01/2049 DD 10/19/17	3,852,170	3,608,301
COMCAST CORP 3.900% 03/01/2038 DD 02/08/18	636,764	614,310
COMCAST CORP 3.250% 11/01/2039 DD 11/05/19	426,828	413,372
COMCAST CORP 2.800% 01/15/2051 DD 05/28/20	636,760	593,438
COMCAST CORP 2.887% 11/01/2051 DD 05/01/22	3,011,057	2,812,334
COMCAST CORP 2.937% 11/01/2056 DD 05/01/22	2,214,458	2,046,862
COMCAST CORP 5.350% 05/15/2053 DD 05/09/23	1,246,843	1,164,000
COMCAST CORP 5.500% 05/15/2064 DD 05/09/23	1,423,593	1,326,578
COMCAST CORP 5.650% 06/01/2054 DD 05/22/24	821,321	798,476
COMMONWEALTH EDISON CO 3.800% 10/01/2042 DD 10/01/12	688,789	671,305
COMMONWEALTH EDISON CO 4.600% 08/15/2043 DD 08/19/13	1,279,322	1,245,721
COMMONWEALTH EDISON CO 4.700% 01/15/2044 DD 01/10/14	236,850	229,333
COMMONWEALTH EDISON CO 3.700% 03/01/2045 DD 03/02/15	94,432	91,669
COMMONWEALTH EDISON CO 4.350% 11/15/2045 DD 11/19/15	81,180	79,742
COMMONWEALTH EDISON CO 3.650% 06/15/2046 DD 06/27/16	272,484	265,359
COMMONWEALTH EDISON CO 5.650% 06/01/2054 DD 05/13/24	332,829	330,990
CONOCOPHILLIPS CO 3.800% 03/15/2052 DD 03/08/22	2,286,063	2,138,819
CONOCOPHILLIPS CO 5.300% 05/15/2053 DD 05/23/23	442,953	412,137
CONOCOPHILLIPS CO 5.550% 03/15/2054 DD 08/17/23	1,270,578	1,186,790
CONOCOPHILLIPS CO 5.700% 09/15/2063 DD 08/17/23	1,191,614	1,090,111
CONOCOPHILLIPS CO 5.500% 01/15/2055 DD 12/05/24	598,014	570,672
CONOCOPHILLIPS CO 5.650% 01/15/2065 DD 12/05/24	692,298	652,581
CONSOLIDATED EDISON CO OF NEW 6.750% 04/01/2038 DD 04/04/08	2,519,434	2,450,813
CONSOLIDATED EDISON CO OF NEW 5.500% 12/01/2039 DD 12/04/09	232,431	227,578
CONSOLIDATED EDISON CO OF NEW 4.450% 03/15/2044 DD 03/06/14	979,908	957,533
CONSOLIDATED EDISON CO OF NEW 4.500% 12/01/2045 DD 11/17/15	403,227	402,981
CONSOLIDATED EDISON CO OF NEW 3.850% 06/15/2046 DD 06/17/16	95,536	91,735
CONSOLIDATED EDISON CO OF NEW 3.875% 06/15/2047 DD 06/08/17	367,564	354,897
CONSOLIDATED EDISON CO OF NEW 4.500% 05/15/2058 DD 05/10/18	1,914,548	1,814,154
CONSOLIDATED EDISON CO OF NEW 4.650% 12/01/2048 DD 11/30/18	79,961	77,036
CONSOLIDATED EDISON CO OF NEW 4.125% 05/15/2049 DD 05/09/19	290,456	291,501
CONSOLIDATED EDISON CO OF NEW 3.700% 11/15/2059 DD 11/08/19	810,414	768,053
CONSOLIDATED EDISON CO OF NEW 3.950% 04/01/2050 DD 03/31/20	284,365	272,804
CONSOLIDATED EDISON CO OF NEW 3.000% 12/01/2060 DD 11/13/20	566,454	539,652
CONSOLIDATED EDISON CO OF NEW 3.600% 06/15/2061 DD 06/08/21	97,718	91,842
CONSOLIDATED EDISON CO OF NEW 3.200% 12/01/2051 DD 12/02/21	150,061	143,430
WALT DISNEY CO/THE 3.500% 05/13/2040 DD 05/13/20	432,170	421,339
DUKE ENERGY INDIANA LLC 6.450% 04/01/2039 DD 03/23/09	650,882	642,802
DUKE ENERGY INDIANA LLC 4.200% 03/15/2042 DD 03/15/12	38,040	36,911
DUKE ENERGY CAROLINAS LLC 4.250% 12/15/2041 DD 12/08/11	495,271	482,859
DUKE ENERGY CAROLINAS LLC 4.000% 09/30/2042 DD 09/21/12	445,209	436,560
DUKE ENERGY CAROLINAS LLC 3.750% 06/01/2045 DD 03/12/15	616,469	604,800
DUKE ENERGY CAROLINAS LLC 3.700% 12/01/2047 DD 11/14/17	600,161	589,286
DUKE ENERGY CAROLINAS LLC 3.200% 08/15/2049 DD 08/14/19	404,208	386,930

Solventum Employee Retirement Income Plan

Schedule of Assets (Held at End of Year)

Form 5500, Schedule H, Line 4i

EIN 92-2008841, Plan No. 002

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(a)(b)(c) Identity of Issue and Description of Investment	(d) Cost	(e) Current Value
DUKE ENERGY PROGRESS LLC 4.200% 08/15/2045 DD 08/13/15	662,863	644,673
DUKE ENERGY PROGRESS LLC 3.700% 10/15/2046 DD 09/16/16	415,368	400,599
DUKE ENERGY PROGRESS LLC 3.600% 09/15/2047 DD 09/08/17	343,634	335,046
DUKE ENERGY PROGRESS LLC 4.000% 04/01/2052 DD 03/17/22	877,856	845,767
DUKE ENERGY INDIANA LLC 3.750% 05/15/2046 DD 05/12/16	333,939	335,093
DUKE ENERGY INDIANA LLC 2.750% 04/01/2050 DD 03/12/20	161,879	154,234
DUKE ENERGY INDIANA LLC 5.400% 04/01/2053 DD 03/23/23	584,814	564,715
ENI SPA 144A 5.950% 05/15/2054 DD 05/15/24	1,077,225	1,049,081
EASTERN GAS TRANSMISSION & STO 3.900% 11/15/2049 DD 05/15/22	626,330	624,244
ECOLAB INC 2.700% 12/15/2051 DD 12/15/21	586,042	550,629
EIG PEARL HOLDINGS SARL 144A 4.387% 11/30/2046 DD 01/25/22	1,199,301	1,188,075
ENTERPRISE PRODUCTS OPERATING 4.850% 08/15/2042 DD 02/15/12	364,525	352,396
ENTERPRISE PRODUCTS OPERATING 4.450% 02/15/2043 DD 08/13/12	1,067,388	1,024,248
ENTERPRISE PRODUCTS OPERATING 4.850% 03/15/2044 DD 03/18/13	271,455	259,570
ENTERPRISE PRODUCTS OPERATING 5.100% 02/15/2045 DD 02/12/14	778,580	747,257
ENTERPRISE PRODUCTS OPERATING 4.900% 05/15/2046 DD 05/07/15	686,306	655,885
ENTERPRISE PRODUCTS OPERATING 4.250% 02/15/2048 DD 02/15/18	994,271	931,956
EQUINOR ASA 3.625% 04/06/2040 DD 04/06/20	438,071	424,547
EVERSOURCE ENERGY 5.950% 07/15/2034 DD 04/18/24	869,848	840,262
EXXON MOBIL CORP 3.095% 08/16/2049 DD 08/16/19	444,531	417,069
EXXON MOBIL CORP 4.227% 03/19/2040 DD 03/19/20	602,653	579,566
FMR LLC 144A 6.450% 11/15/2039 DD 11/02/09	1,021,241	1,044,411
META PLATFORMS INC 4.450% 08/15/2052 DD 08/09/22	970,725	937,106
META PLATFORMS INC 5.600% 05/15/2053 DD 05/03/23	4,686,415	4,437,664
META PLATFORMS INC 5.750% 05/15/2063 DD 05/03/23	1,415,330	1,335,167
META PLATFORMS INC 5.400% 08/15/2054 DD 08/09/24	1,295,920	1,240,358
META PLATFORMS INC 5.550% 08/15/2064 DD 08/09/24	1,423,822	1,399,999
GALAXY PIPELINE ASSETS BI 144A 2.940% 09/30/2040 DD 02/18/21	256,076	252,246
GEORGETOWN UNIVERSITY/THE 2.943% 04/01/2050 DD 02/27/20	359,135	331,691
GEORGIA POWER CO 5.650% 03/01/2037 DD 03/13/07	148,976	150,288
GEORGIA POWER CO 4.750% 09/01/2040 DD 08/31/10	152,921	151,505
GEORGIA POWER CO 4.300% 03/15/2042 DD 03/06/12	3,364,279	3,310,857
GEORGIA POWER CO 4.300% 03/15/2043 DD 03/15/13	579,609	572,872
GILEAD SCIENCES INC 4.800% 04/01/2044 DD 03/07/14	619,315	600,213
GILEAD SCIENCES INC 4.500% 02/01/2045 DD 11/17/14	959,580	926,651
GILEAD SCIENCES INC 4.150% 03/01/2047 DD 09/20/16	1,077,094	1,027,226
GILEAD SCIENCES INC 2.600% 10/01/2040 DD 09/30/20	576,221	565,520
GILEAD SCIENCES INC 5.100% 06/15/2035 DD 11/20/24	2,141,379	2,117,535
GOLDMAN SACHS GROUP INC/THE VAR RT 10/23/2035 DD 10/23/24	1,065,000	1,019,908
GOLDMAN SACHS GROUP INC/THE VAR RT 11/19/2045 DD 11/19/24	3,464,558	3,349,338
GOLDMAN SACHS GROUP INC/THE VAR RT 04/23/2039 DD 04/23/18	1,088,227	1,072,092
GOLDMAN SACHS GROUP INC/THE VAR RT 07/21/2042 DD 07/21/21	1,215,482	1,175,446
GOLDMAN SACHS GROUP INC/THE VAR RT 02/24/2043 DD 01/24/22	527,041	506,525
GOLDMAN SACHS GROUP INC/THE VAR RT 10/31/2038 DD 10/31/17	3,924,770	3,858,541
GREENSAIF PIPELINES BIDCO 144A 6.510% 02/23/2042 DD 02/23/23	431,774	420,490
GREENSAIF PIPELINES BIDCO 144A 6.103% 08/23/2042 DD 07/31/24	1,265,000	1,233,388
HSBC HOLDINGS PLC VAR RT 03/09/2044 DD 03/09/23	3,792,173	3,729,622
HEALTH CARE SERVICE CORP 144A 5.875% 06/15/2054 DD 06/10/24	747,683	727,200
HOME DEPOT INC/THE 5.875% 12/16/2036 DD 12/19/06	725,666	710,512
HOME DEPOT INC/THE 4.200% 04/01/2043 DD 04/05/13	711,030	689,800
HOME DEPOT INC/THE 4.250% 04/01/2046 DD 06/02/15	173,352	166,960
HOME DEPOT INC/THE 4.500% 12/06/2048 DD 12/06/18	383,336	367,753
HOME DEPOT INC/THE 3.300% 04/15/2040 DD 03/30/20	411,614	401,607
HOME DEPOT INC/THE 3.350% 04/15/2050 DD 03/30/20	978,942	932,257
HOME DEPOT INC/THE 2.375% 03/15/2051 DD 01/07/21	883,768	841,936
HOME DEPOT INC/THE 5.300% 06/25/2054 DD 06/25/24	988,261	954,394
HOME DEPOT INC/THE 5.400% 06/25/2064 DD 06/25/24	147,441	144,011
HONEYWELL INTERNATIONAL INC 5.000% 03/01/2035 DD 03/01/24	2,189,894	2,142,589
IBM INTERNATIONAL CAPITAL PTE 5.250% 02/05/2044 DD 02/05/24	5,286,273	5,130,357
IBM INTERNATIONAL CAPITAL PTE 5.300% 02/05/2054 DD 02/05/24	640,505	605,266

Solventum Employee Retirement Income Plan

Schedule of Assets (Held at End of Year)

Form 5500, Schedule H, Line 4i

EIN 92-2008841, Plan No. 002

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(a)(b)(c) Identity of Issue and Description of Investment	(d) Cost	(e) Current Value
TRANE TECHNOLOGIES FINANCING L 4.650% 11/01/2044 DD 10/28/14	373,350	361,161
TRANE TECHNOLOGIES FINANCING L 4.500% 03/21/2049 DD 03/21/19	1,245,940	1,206,586
INTERCONTINENTAL EXCHANGE INC 3.000% 06/15/2050 DD 05/26/20	1,078,084	1,016,149
INTERCONTINENTAL EXCHANGE INC 2.650% 09/15/2040 DD 08/20/20	876,479	847,815
INTERCONTINENTAL EXCHANGE INC 3.000% 09/15/2060 DD 08/20/20	1,046,184	965,825
INTERCONTINENTAL EXCHANGE INC 4.950% 06/15/2052 DD 05/23/22	758,685	713,497
INTERCONTINENTAL EXCHANGE INC 5.200% 06/15/2062 DD 05/23/22	1,952,871	1,819,663
INTERNATIONAL BUSINESS MACHINE 4.250% 05/15/2049 DD 05/15/19	1,406,336	1,330,554
INTERNATIONAL BUSINESS MACHINE 2.950% 05/15/2050 DD 05/07/20	483,880	457,533
INTERNATIONAL BUSINESS MACHINE 3.430% 02/09/2052 DD 02/09/22	863,849	809,687
INTUIT INC 5.500% 09/15/2053 DD 09/15/23	1,231,618	1,162,165
JPMORGAN CHASE & CO VAR RT 02/22/2048 DD 02/22/17	1,949,453	1,872,726
JPMORGAN CHASE & CO VAR RT 07/24/2038 DD 07/24/17	2,086,512	2,062,072
JPMORGAN CHASE & CO VAR RT 07/24/2048 DD 07/24/17	1,012,197	963,227
JPMORGAN CHASE & CO VAR RT 11/15/2048 DD 11/10/17	2,655,027	2,539,310
JPMORGAN CHASE & CO VAR RT 01/23/2049 DD 01/23/18	709,659	669,743
JPMORGAN CHASE & CO VAR RT 04/22/2042 DD 04/22/21	1,987,485	1,925,621
JPMORGAN CHASE & CO VAR RT 04/22/2052 DD 04/22/21	446,429	422,038
JPMORGAN CHASE & CO VAR RT 01/23/2035 DD 01/23/24	743,404	736,611
JPMORGAN CHASE & CO VAR RT 04/22/2035 DD 04/22/24	540,000	552,517
JPMORGAN CHASE & CO VAR RT 07/22/2035 DD 07/22/24	1,870,000	1,850,047
JPMORGAN CHASE & CO VAR RT 10/22/2035 DD 10/22/24	600,000	577,992
JPMORGAN CHASE & CO VAR RT 11/29/2045 DD 11/29/24	5,491,124	5,358,626
JOHNSON & JOHNSON 3.700% 03/01/2046 DD 03/01/16	380,366	359,919
JOHNSON & JOHNSON 3.400% 01/15/2038 DD 11/10/17	1,266,568	1,233,941
JOHNSON & JOHNSON 2.100% 09/01/2040 DD 08/25/20	586,812	568,857
SC JOHNSON & SON INC 144A 4.750% 10/15/2046 DD 10/16/15	517,366	493,505
JOHNSONVILLE AERODERIVATIVE CO 5.078% 10/01/2054 DD 10/02/24	605,000	581,024
KAISER FOUNDATION HOSPITALS 4.150% 05/01/2047 DD 05/03/17	494,954	469,476
KAISER FOUNDATION HOSPITALS 2.810% 06/01/2041 DD 06/15/21	890,495	853,658
KAISER FOUNDATION HOSPITALS 3.002% 06/01/2051 DD 06/15/21	933,484	874,815
KENVUE INC 5.100% 03/22/2043 DD 09/22/23	488,074	470,493
KENVUE INC 5.050% 03/22/2053 DD 09/22/23	1,328,428	1,257,874
KENVUE INC 5.200% 03/22/2063 DD 09/22/23	460,769	430,432
KRAFT HEINZ FOODS CO 4.375% 06/01/2046 DD 05/24/16	1,133,573	1,085,105
KRAFT HEINZ FOODS CO 4.875% 10/01/2049 DD 10/01/20	1,373,529	1,296,946
LSEGA FINANCING PLC 144A 3.200% 04/06/2041 DD 04/06/21	547,279	536,731
LAM RESEARCH CORP 2.875% 06/15/2050 DD 05/05/20	345,203	319,569
ELI LILLY & CO 5.100% 02/09/2064 DD 02/09/24	1,663,520	1,529,119
ELI LILLY & CO 5.050% 08/14/2054 DD 08/14/24	1,273,639	1,169,204
LOCKHEED MARTIN CORP 4.070% 12/15/2042 DD 12/14/12	876,215	842,936
LOCKHEED MARTIN CORP 4.090% 09/15/2052 DD 09/07/17	1,304,341	1,227,631
LOCKHEED MARTIN CORP 2.800% 06/15/2050 DD 05/20/20	324,831	307,436
LOCKHEED MARTIN CORP 5.700% 11/15/2054 DD 10/24/22	392,074	392,380
LOCKHEED MARTIN CORP 5.900% 11/15/2063 DD 10/24/22	658,182	627,828
LOCKHEED MARTIN CORP 5.200% 02/15/2055 DD 05/25/23	149,672	141,378
MARSH & MCLENNAN COS INC 4.750% 03/15/2039 DD 01/15/19	869,396	847,382
MARSH & MCLENNAN COS INC 5.000% 03/15/2035 DD 11/08/24	1,891,779	1,850,600
MASSACHUSETTS INSTITUTE OF TEC 2.989% 07/01/2050 DD 12/20/19	726,898	666,646
MASTERCARD INC 3.950% 02/26/2048 DD 02/26/18	758,948	714,261
MASTERCARD INC 3.850% 03/26/2050 DD 03/26/20	346,966	325,492
MAYO CLINIC 3.196% 11/15/2061 DD 04/01/21	714,026	668,424
MERCK & CO INC 3.700% 02/10/2045 DD 02/10/15	794,277	750,442
MERCK & CO INC 2.750% 12/10/2051 DD 12/10/21	1,153,940	1,072,209
MERCK & CO INC 2.900% 12/10/2061 DD 12/10/21	598,225	545,889
MERCK & CO INC 4.900% 05/17/2044 DD 05/17/23	1,352,581	1,284,735
MERCK & CO INC 5.000% 05/17/2053 DD 05/17/23	1,287,005	1,195,888
MERCK & CO INC 5.150% 05/17/2063 DD 05/17/23	689,384	636,815
METLIFE INC 4.050% 03/01/2045 DD 03/05/15	133,418	128,226
MICROSOFT CORP 2.525% 06/01/2050 DD 06/01/20	4,630,218	4,355,387

Solventum Employee Retirement Income Plan

Schedule of Assets (Held at End of Year)

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EIN 92-2008841, Plan No. 002

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(a)(b)(c) Identity of Issue and Description of Investment	(d) Cost	(e) Current Value
MICROSOFT CORP 2.921% 03/17/2052 DD 03/17/21	2,774,186	2,599,231
MICROSOFT CORP 3.041% 03/17/2062 DD 03/17/21	637,137	584,667
MIDAMERICAN ENERGY CO 4.800% 09/15/2043 DD 09/19/13	937,170	899,610
MISSISSIPPI POWER CO 4.250% 03/15/2042 DD 03/09/12	407,266	412,523
MORGAN STANLEY VAR RT 01/25/2052 DD 01/25/21	276,079	256,952
MORGAN STANLEY VAR RT 07/22/2038 DD 07/24/17	2,366,674	2,352,517
MORGAN STANLEY VAR RT 04/22/2039 DD 04/24/18	1,651,940	1,625,950
MORGAN STANLEY VAR RT 11/19/2055 DD 11/20/24	1,575,000	1,521,198
NATIONAL RURAL UTILITIES COOPE 4.300% 03/15/2049 DD 01/31/19	1,128,824	1,076,449
NEVADA POWER CO 3.125% 08/01/2050 DD 01/30/20	140,242	134,236
NEW YORK AND PRESBYTERIAN HOSP 4.024% 08/01/2045 DD 02/05/15	699,484	662,629
NEW YORK AND PRESBYTERIAN HOSP 2.256% 08/01/2040 DD 08/19/20	167,737	161,815
NEW YORK LIFE INSURANCE C 144A 3.750% 05/15/2050 DD 04/14/20	146,319	138,347
NORTHERN STATES POWER CO/MN 3.600% 09/15/2047 DD 09/13/17	253,900	247,796
NORTHERN STATES POWER CO/MN 2.900% 03/01/2050 DD 09/10/19	744,017	714,559
NOVARTIS CAPITAL CORP 4.400% 05/06/2044 DD 02/21/14	175,226	166,816
NOVARTIS CAPITAL CORP 4.700% 09/18/2054 DD 09/18/24	1,718,899	1,520,514
NVIDIA CORP 3.500% 04/01/2040 DD 03/31/20	720,503	703,426
NVIDIA CORP 3.500% 04/01/2050 DD 03/31/20	1,048,226	978,649
NVIDIA CORP 3.700% 04/01/2060 DD 03/31/20	510,867	473,152
OHIO EDISON CO 8.250% 10/15/2038 DD 10/20/08	360,696	357,553
ONCOR ELECTRIC DELIVERY CO LLC 4.100% 11/15/2048 DD 11/15/18	164,438	158,354
ONCOR ELECTRIC DELIVERY CO LLC 5.350% 10/01/2052 DD 04/01/21	104,247	99,654
PECO ENERGY CO 3.000% 09/15/2049 DD 09/10/19	920,975	878,460
PACIFICORP 4.100% 02/01/2042 DD 01/06/12	719,649	725,607
MASS GENERAL BRIGHAM INC 3.342% 07/01/2060 DD 01/29/20	1,416,432	1,326,228
PEPSICO INC 5.250% 07/17/2054 DD 07/17/24	2,528,536	2,456,263
PFIZER INVESTMENT ENTERPRISES 5.110% 05/19/2043 DD 05/19/23	4,001,201	3,882,530
PFIZER INVESTMENT ENTERPRISES 5.300% 05/19/2053 DD 05/19/23	508,539	482,967
PFIZER INVESTMENT ENTERPRISES 5.340% 05/19/2063 DD 05/19/23	1,744,168	1,632,006
PFIZER INC 7.200% 03/15/2039 DD 03/24/09	1,057,254	1,023,181
PFIZER INC 3.900% 03/15/2039 DD 03/11/19	559,228	544,580
PFIZER INC 4.000% 03/15/2049 DD 03/11/19	770,877	723,000
PHILIP MORRIS INTERNATIONAL IN 6.375% 05/16/2038 DD 05/16/08	57,938	56,932
PHILIP MORRIS INTERNATIONAL IN 4.125% 03/04/2043 DD 03/04/13	177,992	174,860
PHILIP MORRIS INTERNATIONAL IN 4.900% 11/01/2034 DD 11/01/24	1,431,071	1,408,129
PRESIDENT AND FELLOWS OF HARVA 3.745% 11/15/2052 DD 04/19/22	359,041	330,141
PROVIDENCE ST JOSEPH HEALTH OB 3.744% 10/01/2047 DD 09/28/16	153,656	147,820
PUBLIC SERVICE CO OF COLORADO 3.600% 09/15/2042 DD 09/11/12	157,596	156,837
PUBLIC SERVICE CO OF COLORADO 3.800% 06/15/2047 DD 06/19/17	710,890	687,377
PUBLIC SERVICE CO OF COLORADO 4.050% 09/15/2049 DD 03/13/19	305,323	299,044
PUGET SOUND ENERGY INC 5.757% 10/01/2039 DD 09/11/09	699,474	695,686
PUGET SOUND ENERGY INC 5.638% 04/15/2041 DD 03/25/11	156,085	152,303
PUGET SOUND ENERGY INC 4.300% 05/20/2045 DD 05/26/15	721,047	699,330
PUGET SOUND ENERGY INC 3.250% 09/15/2049 DD 08/30/19	391,790	381,404
QUALCOMM INC 4.300% 05/20/2047 DD 05/26/17	1,245,429	1,173,338
QUALCOMM INC 4.500% 05/20/2052 DD 05/09/22	2,399,020	2,246,198
QUALCOMM INC 6.000% 05/20/2053 DD 11/09/22	1,040,326	972,938
REALTY INCOME CORP 5.375% 09/01/2054 DD 08/26/24	265,610	256,711
RIO TINTO FINANCE USA LTD 5.200% 11/02/2040 DD 11/02/10	1,350,488	1,307,724
RIO TINTO FINANCE USA LTD 2.750% 11/02/2051 DD 11/02/21	989,077	937,854
ROCHE HOLDINGS INC 144A 2.607% 12/13/2051 DD 12/13/21	1,020,768	953,632
ROCHE HOLDINGS INC 144A 5.218% 03/08/2054 DD 03/08/24	870,895	803,662
S&P GLOBAL INC 3.700% 03/01/2052 DD 03/01/23	467,038	441,108
S&P GLOBAL INC 3.900% 03/01/2062 DD 03/01/23	404,966	387,572
SALESFORCE INC 2.700% 07/15/2041 DD 07/12/21	405,605	409,642
SALESFORCE INC 2.900% 07/15/2051 DD 07/12/21	2,156,606	2,055,235
SAUDI ARABIAN OIL CO 144A 5.750% 07/17/2054 DD 07/17/24	1,403,467	1,346,731
SAUDI ARABIAN OIL CO 144A 5.875% 07/17/2064 DD 07/17/24	561,450	531,571
SHELL INTERNATIONAL FINANCE BV 3.625% 08/21/2042 DD 08/21/12	276,680	261,072

Solventum Employee Retirement Income Plan

Schedule of Assets (Held at End of Year)

Form 5500, Schedule H, Line 4i

EIN 92-2008841, Plan No. 002

December 31, 2024

(a)(b)(c) Identity of Issue and Description of Investment	(d) Cost	(e) Current Value
SHELL INTERNATIONAL FINANCE BV 2.875% 11/26/2041 DD 11/26/21	809,227	771,197
SHELL INTERNATIONAL FINANCE BV 3.000% 11/26/2051 DD 11/26/21	1,643,745	1,524,842
SHELL FINANCE US INC 4.375% 05/11/2045 DD 05/11/24	1,358,929	1,236,397
SHELL FINANCE US INC 4.550% 08/12/2043 DD 08/12/24	250,555	231,790
SHELL FINANCE US INC 4.000% 05/10/2046 DD 05/10/24	1,521,592	1,380,659
SHELL FINANCE US INC 3.250% 04/06/2050 DD 10/06/24	196,635	178,538
SHELL FINANCE US INC 3.750% 09/12/2046 DD 09/12/24	1,010,931	921,335
SIMON PROPERTY GROUP LP 4.250% 10/01/2044 DD 09/10/14	851,845	846,114
SIMON PROPERTY GROUP LP 3.250% 09/13/2049 DD 09/13/19	754,942	726,635
SIMON PROPERTY GROUP LP 6.650% 01/15/2054 DD 11/09/23	589,690	574,024
DOMINION ENERGY SOUTH CAROLINA 4.600% 06/15/2043 DD 06/14/13	790,916	771,348
DOMINION ENERGY SOUTH CAROLINA 5.100% 06/01/2065 DD 05/22/15	684,947	658,332
SOUTHERN CALIFORNIA EDISON CO 3.900% 03/15/2043 DD 03/07/13	1,028,317	1,008,470
SOUTHERN CALIFORNIA EDISON CO 4.650% 10/01/2043 DD 10/02/13	336,304	329,684
SOUTHERN CALIFORNIA EDISON CO 3.600% 02/01/2045 DD 01/16/15	1,230,903	1,221,423
SOUTHERN CALIFORNIA EDISON CO 4.000% 04/01/2047 DD 03/24/17	1,302,856	1,267,407
SOUTHERN CALIFORNIA EDISON CO 4.125% 03/01/2048 DD 03/05/18	638,620	615,710
SOUTHERN CALIFORNIA EDISON CO 4.875% 03/01/2049 DD 03/15/19	496,502	486,583
SOUTHERN CALIFORNIA EDISON CO 3.650% 02/01/2050 DD 01/09/20	1,480,640	1,430,860
SOUTHERN CALIFORNIA EDISON CO 2.950% 02/01/2051 DD 01/08/21	320,411	309,910
SOUTHERN CALIFORNIA EDISON CO 3.450% 02/01/2052 DD 01/13/22	507,686	487,699
SOUTHERN CALIFORNIA EDISON CO 5.450% 06/01/2052 DD 05/23/22	424,103	409,274
SOUTHERN CALIFORNIA GAS CO 4.125% 06/01/2048 DD 05/15/18	110,275	106,294
SOUTHWESTERN PUBLIC SERVICE CO 3.150% 05/01/2050 DD 05/18/20	723,206	713,625
STATE STREET CORP VAR RT 11/21/2034 DD 11/21/23	653,106	650,863
SUTTER HEALTH 3.161% 08/15/2040 DD 10/29/20	400,871	385,817
SUTTER HEALTH 3.361% 08/15/2050 DD 10/29/20	427,180	407,616
SUTTER HEALTH 5.547% 08/15/2053 DD 06/08/23	368,799	349,787
TEXAS INSTRUMENTS INC 5.150% 02/08/2054 DD 02/08/24	822,362	769,267
TEXAS INSTRUMENTS INC 5.050% 05/18/2063 DD 05/18/23	921,999	853,042
TOTALENERGIES CAPITAL INTERNAT 3.127% 05/29/2050 DD 05/29/20	523,320	482,241
TOTALENERGIES CAPITAL INTERNAT 3.386% 06/29/2060 DD 06/29/20	505,727	463,198
TOTALENERGIES CAPITAL INTERNAT 2.986% 06/29/2041 DD 06/29/20	219,086	208,411
TOTALENERGIES CAPITAL SA 5.488% 04/05/2054 DD 04/05/24	3,019,000	2,889,841
TOTALENERGIES CAPITAL SA 5.638% 04/05/2064 DD 04/05/24	570,000	546,111
TOTALENERGIES CAPITAL SA 5.275% 09/10/2054 DD 09/10/24	1,168,143	1,088,074
TOTALENERGIES CAPITAL SA 5.425% 09/10/2064 DD 09/10/24	704,705	654,578
UBS GROUP AG 144A VAR RT 02/08/2035 DD 01/08/24	3,465,095	3,438,222
UNION ELECTRIC CO 4.000% 04/01/2048 DD 04/06/18	343,222	334,368
UNION PACIFIC CORP 4.100% 09/15/2067 DD 09/19/17	765,767	705,306
UNION PACIFIC CORP 3.950% 08/15/2059 DD 08/05/19	392,703	367,766
UNION PACIFIC CORP 3.500% 02/14/2053 DD 02/14/22	442,594	416,393
UNITEDHEALTH GROUP INC 6.875% 02/15/2038 DD 02/07/08	335,958	323,280
UNITEDHEALTH GROUP INC 4.625% 11/15/2041 DD 11/10/11	120,049	113,729
UNITEDHEALTH GROUP INC 3.950% 10/15/2042 DD 10/22/12	208,779	196,833
UNITEDHEALTH GROUP INC 4.750% 07/15/2045 DD 07/23/15	596,316	559,962
UNITEDHEALTH GROUP INC 4.250% 04/15/2047 DD 03/13/17	319,469	300,163
UNITEDHEALTH GROUP INC 4.250% 06/15/2048 DD 06/19/18	719,995	669,299
UNITEDHEALTH GROUP INC 3.500% 08/15/2039 DD 07/25/19	1,002,229	961,308
UNITEDHEALTH GROUP INC 3.700% 08/15/2049 DD 07/25/19	922,974	856,023
UNITEDHEALTH GROUP INC 3.875% 08/15/2059 DD 07/25/19	556,098	506,799
UNITEDHEALTH GROUP INC 2.750% 05/15/2040 DD 05/18/20	162,140	155,665
UNITEDHEALTH GROUP INC 3.050% 05/15/2041 DD 05/19/21	545,666	520,934
UNITEDHEALTH GROUP INC 4.750% 05/15/2052 DD 05/20/22	622,055	596,512
UNITEDHEALTH GROUP INC 4.950% 05/15/2062 DD 05/20/22	1,220,632	1,126,489
UNITEDHEALTH GROUP INC 5.875% 02/15/2053 DD 10/28/22	1,739,419	1,611,597
UNITEDHEALTH GROUP INC 6.050% 02/15/2063 DD 10/28/22	804,146	746,403
UNITEDHEALTH GROUP INC 5.050% 04/15/2053 DD 03/28/23	657,126	608,803
UNITEDHEALTH GROUP INC 5.375% 04/15/2054 DD 03/21/24	433,268	413,173
UNITEDHEALTH GROUP INC 5.500% 04/15/2064 DD 03/21/24	2,413,987	2,218,249

Solventum Employee Retirement Income Plan

Schedule of Assets (Held at End of Year)

Form 5500, Schedule H, Line 4i

EIN 92-2008841, Plan No. 002

December 31, 2024

(a)(b)(c) Identity of Issue and Description of Investment	(d) Cost	(e) Current Value
UNITEDHEALTH GROUP INC 5.500% 07/15/2044 DD 07/25/24	1,289,458	1,268,238
UNITEDHEALTH GROUP INC 5.625% 07/15/2054 DD 07/25/24	254,493	247,993
UNIVERSITY OF SOUTHERN CALIFOR 4.976% 10/01/2053 DD 07/18/23	872,681	809,649
VIRGINIA ELECTRIC AND POWER CO 4.000% 01/15/2043 DD 01/08/13	1,112,231	1,073,155
VIRGINIA ELECTRIC AND POWER CO 4.000% 11/15/2046 DD 11/16/16	902,910	870,218
VIRGINIA ELECTRIC AND POWER CO 3.800% 09/15/2047 DD 09/13/17	205,317	198,586
VIRGINIA ELECTRIC AND POWER CO 2.450% 12/15/2050 DD 12/15/20	660,836	633,836
VIRGINIA ELECTRIC AND POWER CO 2.950% 11/15/2051 DD 11/22/21	1,037,300	1,005,980
VIRGINIA ELECTRIC AND POWER CO 4.625% 05/15/2052 DD 05/31/22	878,048	847,044
VIRGINIA ELECTRIC AND POWER CO 5.450% 04/01/2053 DD 03/30/23	1,500,971	1,443,977
VIRGINIA ELECTRIC AND POWER CO 5.550% 08/15/2054 DD 08/12/24	522,716	508,258
VISA INC 3.650% 09/15/2047 DD 09/11/17	298,816	283,661
WACHOVIA CORP 5.500% 08/01/2035 DD 08/01/05	140,829	139,954
WALMART INC 4.500% 04/15/2053 DD 04/18/23	1,616,219	1,520,855
WASTE MANAGEMENT INC 5.350% 10/15/2054 DD 11/04/24	2,324,047	2,236,929
WELLS FARGO & CO 5.606% 01/15/2044 DD 11/26/13	2,149,899	2,088,853
WELLS FARGO & CO 5.375% 11/02/2043 DD 10/28/13	2,078,061	2,008,358
WELLS FARGO & CO 4.650% 11/04/2044 DD 11/04/14	1,347,623	1,294,231
WELLS FARGO & CO 4.400% 06/14/2046 DD 06/14/16	667,120	643,128
WELLS FARGO & CO 4.750% 12/07/2046 DD 12/08/16	395,591	380,417
WELLS FARGO & CO VAR RT 04/04/2051 DD 03/30/20	3,583,214	3,377,896
WELLS FARGO & CO VAR RT 04/30/2041 DD 04/30/20	1,182,852	1,151,109
WELLS FARGO & CO VAR RT 10/23/2034 DD 10/23/23	1,389,807	1,375,950
WELLS FARGO & CO VAR RT 01/23/2035 DD 01/23/24	1,706,188	1,695,155
WELLS FARGO & CO VAR RT 12/03/2035 DD 12/03/24	1,345,000	1,308,941
WYETH LLC 5.950% 04/01/2037 DD 03/27/07	366,948	355,055
AEP TEXAS INC 3.800% 10/01/2047 DD 09/22/17	194,636	187,200
AON GLOBAL LTD 4.600% 06/14/2044 DD 05/28/14	1,837,126	1,773,878
AT&T INC 3.500% 06/01/2041 DD 05/28/20	3,661,179	3,593,395
AT&T INC 3.850% 06/01/2060 DD 05/28/20	1,626,323	1,556,189
AT&T INC 3.500% 09/15/2053 DD 03/15/21	3,134,611	2,988,622
AT&T INC 3.550% 09/15/2055 DD 03/15/21	2,458,611	2,369,582
AT&T INC 3.650% 09/15/2059 DD 03/15/21	2,144,848	2,039,513
AT&T INC 3.800% 12/01/2057 DD 06/01/21	3,798,904	3,621,930
AKER BP ASA 144A 5.800% 10/01/2054 DD 10/01/24	1,926,654	1,765,321
ALCON FINANCE CORP 144A 3.800% 09/23/2049 DD 09/23/19	997,901	940,211
ALCON FINANCE CORP 144A 5.750% 12/06/2052 DD 12/06/22	995,165	945,994
ALTRIA GROUP INC 4.250% 08/09/2042 DD 08/09/12	813,334	791,046
ALTRIA GROUP INC 3.875% 09/16/2046 DD 09/16/16	322,702	311,991
AMAZON.COM INC 4.050% 08/22/2047 DD 02/22/18	170,830	165,448
HESS CORP 7.125% 03/15/2033 DD 03/05/02	373,784	365,825
AMERICAN INTERNATIONAL GROUP I 4.750% 04/01/2048 DD 03/26/18	392,543	376,363
AMERICAN INTERNATIONAL GROUP I 4.375% 06/30/2050 DD 05/11/20	953,931	910,316
AMERICAN TOWER CORP 3.100% 06/15/2050 DD 06/03/20	1,086,000	1,050,062
AMERICAN TOWER CORP 2.950% 01/15/2051 DD 11/20/20	467,284	450,653
AMERICAN WATER CAPITAL CORP 3.750% 09/01/2047 DD 08/10/17	745,517	699,725
AMERICAN WATER CAPITAL CORP 3.450% 05/01/2050 DD 04/14/20	676,700	634,005
AMGEN INC 4.400% 05/01/2045 DD 05/01/15	1,602,382	1,560,588
AMGEN INC 4.563% 06/15/2048 DD 12/15/16	1,939,960	1,843,494
AMGEN INC 3.150% 02/21/2040 DD 02/21/20	514,815	499,773
AMGEN INC 3.375% 02/21/2050 DD 02/21/20	515,503	482,558
AMGEN INC 5.600% 03/02/2043 DD 03/02/23	4,277,322	4,098,108
ANGLO AMERICAN CAPITAL PL 144A 6.000% 04/05/2054 DD 04/05/24	884,893	874,610
ANHEUSER-BUSCH COS LLC / ANHEU 4.700% 02/01/2036 DD 02/01/19	2,221,048	2,156,632
ANHEUSER-BUSCH COS LLC / ANHEU 4.900% 02/01/2046 DD 02/01/19	4,646,438	4,491,541
ANHEUSER-BUSCH INBEV WORLDWIDE 4.439% 10/06/2048 DD 04/06/17	2,632,383	2,507,881
ANHEUSER-BUSCH INBEV WORLDWIDE 5.450% 01/23/2039 DD 01/23/19	4,609,098	4,471,774
ELEVANCE HEALTH INC 4.375% 12/01/2047 DD 11/21/17	701,169	658,316
ELEVANCE HEALTH INC 5.650% 06/15/2054 DD 05/30/24	866,477	834,939
ELEVANCE HEALTH INC 5.850% 11/01/2064 DD 10/31/24	1,615,270	1,567,334

Solventum Employee Retirement Income Plan

Schedule of Assets (Held at End of Year)

Form 5500, Schedule H, Line 4i

EIN 92-2008841, Plan No. 002

December 31, 2024

(a)(b)(c) Identity of Issue and Description of Investment	(d) Cost	(e) Current Value
AON NORTH AMERICA INC 5.750% 03/01/2054 DD 03/01/24	865,373	826,748
APPALACHIAN POWER CO 6.700% 08/15/2037 DD 08/17/07	239,017	233,270
APPALACHIAN POWER CO 4.400% 05/15/2044 DD 05/08/14	1,107,824	1,097,847
APPALACHIAN POWER CO 4.500% 03/01/2049 DD 03/06/19	470,390	466,712
ARTHUR J GALLAGHER & CO 5.150% 02/15/2035 DD 12/19/24	254,049	248,974
ARTHUR J GALLAGHER & CO 5.550% 02/15/2055 DD 12/19/24	576,381	559,816
BAE SYSTEMS PLC 144A 5.500% 03/26/2054 DD 03/26/24	3,210,425	3,105,566
BAT CAPITAL CORP 4.390% 08/15/2037 DD 08/15/18	624,781	641,655
BAT CAPITAL CORP 4.540% 08/15/2047 DD 08/15/18	419,264	416,648
BPCE SA 144A VAR RT 05/30/2035 DD 05/30/24	775,118	763,286
BACARDI LTD / BACARDI-MAR 144A 5.900% 06/15/2043 DD 06/20/23	1,424,650	1,371,857
BALTIMORE GAS AND ELECTRIC CO 6.350% 10/01/2036 DD 04/01/07	1,626,705	1,611,060
BALTIMORE GAS AND ELECTRIC CO 3.200% 09/15/2049 DD 09/12/19	134,661	129,072
BANK OF AMERICA CORP VAR RT 10/25/2035 DD 10/25/24	2,595,000	2,533,369
BARCLAYS PLC VAR RT 09/10/2035 DD 09/10/24	2,200,000	2,113,628
BAXTER INTERNATIONAL INC 3.132% 12/01/2051 DD 06/01/22	1,253,247	1,187,390
BAYLOR SCOTT & WHITE HOLDINGS 2.839% 11/15/2050 DD 01/21/21	545,056	509,264
BECTON DICKINSON & CO 4.669% 06/06/2047 DD 06/06/17	351,253	339,372
BERKSHIRE HATHAWAY ENERGY CO 4.600% 05/01/2053 DD 11/01/22	655,332	627,428
BETH ISRAEL LAHEY HEALTH INC 3.080% 07/01/2051 DD 11/16/21	272,017	256,427
BNP PARIBAS SA 144A VAR RT 11/19/2035 DD 11/19/24	3,190,000	3,095,002
BOEING CO/THE 5.705% 05/01/2040 DD 05/04/20	1,844,747	1,833,081
BOEING CO/THE 5.805% 05/01/2050 DD 05/04/20	4,747,800	4,706,228
BOEING CO/THE 6.858% 05/01/2054 DD 11/01/24	625,000	665,575
BOEING CO/THE 7.008% 05/01/2064 DD 11/01/24	940,000	999,211
BON SECOURS MERCY HEALTH INC 3.205% 06/01/2050 DD 10/15/20	368,118	345,639
BOSTON SCIENTIFIC CORP 4.550% 03/01/2039 DD 02/25/19	1,363,772	1,328,270
BP CAPITAL MARKETS AMERICA INC 3.000% 02/24/2050 DD 02/24/20	1,080,214	1,006,191
BRISTOL-MYERS SQUIBB CO 4.125% 06/15/2039 DD 06/15/20	1,439,638	1,403,204
BRISTOL-MYERS SQUIBB CO 4.250% 10/26/2049 DD 04/26/20	1,402,388	1,347,501
BRISTOL-MYERS SQUIBB CO 5.550% 02/22/2054 DD 02/22/24	583,668	548,265
BROADCOM INC 144A 3.500% 02/15/2041 DD 01/19/21	3,959,121	3,980,520
BROADCOM INC 144A 3.187% 11/15/2036 DD 09/30/21	646,237	653,520
BROADCOM INC 144A 4.926% 05/15/2037 DD 04/18/22	273,879	274,075
BROADCOM INC 4.800% 10/15/2034 DD 10/02/24	1,975,901	1,910,878
BROOKLYN UNION GAS CO/THE 144A 6.415% 07/18/2054 DD 07/18/24	710,000	737,094
PARAMOUNT GLOBAL 4.850% 07/01/2042 DD 06/20/12	583,101	626,810
PARAMOUNT GLOBAL 4.600% 01/15/2045 DD 01/12/15	472,492	502,112
CIGNA GROUP/THE 4.800% 08/15/2038 DD 08/15/19	2,409,088	2,321,587
CSX CORP 4.300% 03/01/2048 DD 02/20/18	436,698	430,358
CSX CORP 4.500% 11/15/2052 DD 07/28/22	885,870	844,670
CVS HEALTH CORP 5.125% 07/20/2045 DD 07/20/15	2,264,664	2,066,865
CVS HEALTH CORP 4.780% 03/25/2038 DD 03/09/18	1,674,395	1,565,306
CVS HEALTH CORP 5.050% 03/25/2048 DD 03/09/18	2,153,050	1,954,563
CVS HEALTH CORP 6.050% 06/01/2054 DD 05/09/24	300,336	282,207
COTERRA ENERGY INC 5.900% 02/15/2055 DD 12/17/24	1,540,003	1,466,517
CANADIAN PACIFIC RAILWAY CO 5.950% 05/15/2037 DD 05/08/07	770,730	765,122
CANADIAN PACIFIC RAILWAY CO 3.100% 12/02/2051 DD 12/02/21	667,346	634,959
CARDINAL HEALTH INC 4.368% 06/15/2047 DD 06/12/17	75,802	71,961
CARDINAL HEALTH INC 5.350% 11/15/2034 DD 11/22/24	603,300	592,319
CARDINAL HEALTH INC 5.750% 11/15/2054 DD 11/22/24	478,104	459,874
CARGILL INC 144A 4.375% 04/22/2052 DD 04/22/22	433,556	408,736
CARRIER GLOBAL CORP 3.577% 04/05/2050 DD 10/05/20	88,577	87,648
CARRIER GLOBAL CORP 6.200% 03/15/2054 DD 11/30/23	1,494,239	1,439,438
CHARTER COMMUNICATIONS OPERATI 6.484% 10/23/2045 DD 10/23/16	1,387,091	1,413,896
CHARTER COMMUNICATIONS OPERATI 5.750% 04/01/2048 DD 04/17/18	1,637,961	1,659,922
CHARTER COMMUNICATIONS OPERATI 5.125% 07/01/2049 DD 07/10/19	901,908	916,249
CHARTER COMMUNICATIONS OPERATI 4.800% 03/01/2050 DD 10/24/19	354,974	361,325
CHARTER COMMUNICATIONS OPERATI 3.700% 04/01/2051 DD 04/17/20	544,720	550,554
CHARTER COMMUNICATIONS OPERATI 3.850% 04/01/2061 DD 12/04/20	1,332,452	1,355,037

Solventum Employee Retirement Income Plan

Schedule of Assets (Held at End of Year)

Form 5500, Schedule H, Line 4i

EIN 92-2008841, Plan No. 002

December 31, 2024

(a)(b)(c) Identity of Issue and Description of Investment	(d) Cost	(e) Current Value
CHARTER COMMUNICATIONS OPERATI 3.500% 06/01/2041 DD 03/04/21	707,430	723,614
CHARTER COMMUNICATIONS OPERATI 3.900% 06/01/2052 DD 03/04/21	608,240	614,094
CHARTER COMMUNICATIONS OPERATI 4.400% 12/01/2061 DD 06/02/21	496,614	506,996
CHARTER COMMUNICATIONS OPERATI 3.500% 03/01/2042 DD 10/12/21	952,712	969,228
CLECO CORPORATE HOLDINGS LLC VAR RT 05/01/2046 DD 11/01/16	421,334	422,065
COCA-COLA CO/THE 5.300% 05/13/2054 DD 05/13/24	2,599,839	2,531,601
COLUMBIA PIPELINES OPERAT 144A 6.544% 11/15/2053 DD 08/08/23	336,511	325,348
COLUMBIA PIPELINES OPERAT 144A 6.714% 08/15/2063 DD 08/08/23	989,145	956,979
COLUMBIA PIPELINES OPERAT 144A 6.497% 08/15/2043 DD 08/08/23	288,602	280,373
CONAGRA BRANDS INC 5.300% 11/01/2038 DD 10/22/18	1,041,805	1,031,709
CONSOLIDATED EDISON CO OF NEW 5.900% 11/15/2053 DD 11/22/23	939,479	892,883
CONSOLIDATED EDISON CO OF NEW 5.700% 05/15/2054 DD 05/09/24	1,534,216	1,539,253
COREBRIDGE FINANCIAL INC 4.350% 04/05/2042 DD 04/05/23	623,251	615,255
CROWN CASTLE INC 4.000% 11/15/2049 DD 08/15/19	241,025	231,505
CROWN CASTLE INC 4.150% 07/01/2050 DD 04/03/20	647,305	619,896
CROWN CASTLE INC 3.250% 01/15/2051 DD 06/15/20	242,105	230,477
CROWN CASTLE INC 2.900% 04/01/2041 DD 02/16/21	1,441,029	1,418,937
DIAMONDBACK ENERGY INC 4.250% 03/15/2052 DD 03/17/22	360,508	336,611
DIAMONDBACK ENERGY INC 6.250% 03/15/2053 DD 12/13/22	1,163,246	1,078,434
DIAMONDBACK ENERGY INC 5.750% 04/18/2054 DD 04/18/24	924,833	874,442
DIAMONDBACK ENERGY INC 5.900% 04/18/2064 DD 04/18/24	184,915	173,719
DOMINION ENERGY INC 7.000% 06/15/2038 DD 06/17/08	215,448	217,199
DOMINION ENERGY INC 4.600% 03/15/2049 DD 03/13/19	597,366	577,423
DOMINION ENERGY INC 3.300% 04/15/2041 DD 04/05/21	551,140	541,754
DUPONT DE NEMOURS INC 5.319% 11/15/2038 DD 11/28/18	847,749	807,665
DUKE ENERGY CORP 3.750% 09/01/2046 DD 08/12/16	1,521,313	1,474,120
DUKE ENERGY CORP 3.950% 08/15/2047 DD 08/10/17	965,138	931,875
DUKE ENERGY CORP 4.200% 06/15/2049 DD 06/07/19	223,555	216,558
DUKE ENERGY CORP 3.300% 06/15/2041 DD 06/10/21	1,080,917	1,065,620
DUKE ENERGY CORP 3.500% 06/15/2051 DD 06/10/21	1,031,042	990,047
DUKE ENERGY CORP 5.000% 08/15/2052 DD 08/11/22	1,187,607	1,145,019
DUKE ENERGY CORP 5.800% 06/15/2054 DD 06/07/24	1,118,644	1,096,886
EOG RESOURCES INC 5.650% 12/01/2054 DD 11/21/24	1,179,677	1,162,023
EASTERN ENERGY GAS HOLDINGS LL 5.650% 10/15/2054 DD 10/09/24	876,265	826,543
ECOPETROL SA 8.375% 01/19/2036 DD 01/19/24	1,381,727	1,321,201
EMERA US FINANCE LP 4.750% 06/15/2046 DD 12/15/16	2,650,060	2,669,090
ENBRIDGE INC 6.700% 11/15/2053 DD 11/09/23	2,713,056	2,602,814
ENBRIDGE INC 5.950% 04/05/2054 DD 04/05/24	164,817	163,627
ENBRIDGE ENERGY PARTNERS LP 7.375% 10/15/2045 DD 10/06/15	369,971	356,416
ENERGY TRANSFER LP 6.500% 02/01/2042 DD 01/17/12	270,772	264,295
ENERGY TRANSFER LP 6.125% 12/15/2045 DD 06/23/15	1,118,177	1,097,779
ENERGY TRANSFER LP 5.300% 04/15/2047 DD 01/17/17	1,640,811	1,596,013
ENERGY TRANSFER LP 6.000% 06/15/2048 DD 06/08/18	855,958	831,826
ENTERPRISE PRODUCTS OPERATING 5.950% 02/01/2041 DD 01/13/11	328,256	318,612
EVERSOURCE ENERGY 3.450% 01/15/2050 DD 01/10/20	523,553	513,165
EXELON CORP 4.450% 04/15/2046 DD 04/07/16	409,872	399,955
EXELON CORP 4.700% 04/15/2050 DD 04/01/20	754,280	726,373
FEDEX CORP 4.100% 02/01/2045 DD 01/09/15	770,080	743,869
FEDEX CORP 4.750% 11/15/2045 DD 10/23/15	993,272	961,688
FEDEX CORP 4.550% 04/01/2046 DD 03/24/16	400,738	386,962
FIRSTENERGY TRANSMISSION 144A 5.450% 07/15/2044 DD 05/19/14	767,659	773,380
FIRSTENERGY CORP VAR RT 07/15/2047 DD 06/21/17	1,213,048	1,176,961
FORTIVE CORP 4.300% 06/15/2046 DD 06/15/17	947,098	908,769
FOUNDRY JV HOLDCO LLC 144A 6.400% 01/25/2038 DD 05/07/24	956,722	960,194
GE HEALTHCARE TECHNOLOGIES INC 6.377% 11/22/2052 DD 05/22/23	2,609,422	2,485,768
GILEAD SCIENCES INC 2.800% 10/01/2050 DD 09/30/20	1,769,142	1,668,574
GLENCORE FUNDING LLC 144A 3.875% 04/27/2051 DD 04/27/21	833,652	800,748
GLENCORE FUNDING LLC 144A 5.893% 04/04/2054 DD 04/04/24	2,415,283	2,448,860
GOLDMAN SACHS GROUP INC/THE 6.750% 10/01/2037 DD 10/03/07	1,672,122	1,644,505
HCA INC 5.500% 06/15/2047 DD 06/22/17	528,504	505,511

Solventum Employee Retirement Income Plan

Schedule of Assets (Held at End of Year)

Form 5500, Schedule H, Line 4i

EIN 92-2008841, Plan No. 002

December 31, 2024

(a)(b)(c) Identity of Issue and Description of Investment	(d) Cost	(e) Current Value
HCA INC 5.125% 06/15/2039 DD 06/12/19	373,544	359,960
HCA INC 3.500% 07/15/2051 DD 06/30/21	441,446	414,669
HCA INC 4.625% 03/15/2052 DD 03/15/23	439,709	409,059
HSBC HOLDINGS PLC 6.500% 09/15/2037 DD 09/15/22	279,202	273,679
HSBC HOLDINGS PLC VAR RT 11/18/2035 DD 11/18/24	1,745,000	1,702,195
HARTFORD INSURANCE GROUP INC/T 6.625% 04/15/2042 DD 04/05/12	636,017	649,162
HARTFORD INSURANCE GROUP INC/T 2.900% 09/15/2051 DD 09/21/21	343,586	327,348
WELLTOWER OP LLC 6.500% 03/15/2041 DD 03/14/11	461,791	454,882
HERSHEY CO/THE 3.125% 11/15/2049 DD 10/31/19	487,204	446,059
HESS CORP 5.800% 04/01/2047 DD 09/28/16	1,311,210	1,277,843
HEWLETT PACKARD ENTERPRISE CO 5.600% 10/15/2054 DD 09/26/24	617,942	594,140
HOME DEPOT INC/THE 3.125% 12/15/2049 DD 01/13/20	535,365	512,315
HONEYWELL INTERNATIONAL INC 5.250% 03/01/2054 DD 03/01/24	3,360,936	3,123,973
HUMANA INC 4.950% 10/01/2044 DD 09/19/14	436,973	408,144
INDIANA MICHIGAN POWER CO 4.550% 03/15/2046 DD 03/03/16	259,967	258,146
INTEL CORP 4.100% 05/11/2047 DD 05/11/17	693,163	587,435
INTEL CORP 3.250% 11/15/2049 DD 11/21/19	1,092,834	944,635
INTEL CORP 3.100% 02/15/2060 DD 02/13/20	1,147,938	968,622
INTEL CORP 4.750% 03/25/2050 DD 03/25/20	637,200	580,268
INTEL CORP 2.800% 08/12/2041 DD 08/12/21	830,336	731,924
INTEL CORP 3.200% 08/12/2061 DD 08/12/21	626,054	521,866
INTEL CORP 5.625% 02/10/2043 DD 02/10/23	1,179,843	1,047,147
INTEL CORP 5.700% 02/10/2053 DD 02/10/23	889,907	792,684
INTEL CORP 5.900% 02/10/2063 DD 02/10/23	260,393	221,394
INTEL CORP 5.600% 02/21/2054 DD 02/21/24	862,919	764,347
ITC HOLDINGS CORP 5.300% 07/01/2043 DD 07/03/13	1,481,499	1,441,033
JAB HOLDINGS BV 144A 3.750% 05/28/2051 DD 05/28/21	955,950	948,766
JBS USA HOLDING LUX SARL/ JBS 7.250% 11/15/2053 DD 11/15/24	1,846,261	1,779,423
KEYSPAN GAS EAST CORP 144A 3.586% 01/18/2052 DD 01/18/22	753,428	741,118
KRAFT HEINZ FOODS CO 5.200% 07/15/2045 DD 07/15/16	417,692	397,962
KROGER CO/THE 5.500% 09/15/2054 DD 08/27/24	881,354	834,608
KROGER CO/THE 5.650% 09/15/2064 DD 08/27/24	1,194,660	1,130,268
LOCKHEED MARTIN CORP 5.200% 02/15/2064 DD 01/29/24	683,397	641,672
LOWE'S COS INC 4.250% 09/15/2044 DD 09/10/14	42,489	41,075
LOWE'S COS INC 3.700% 04/15/2046 DD 04/20/16	1,873,619	1,810,857
LOWE'S COS INC 4.050% 05/03/2047 DD 05/03/17	1,342,449	1,293,028
LOWE'S COS INC 2.800% 09/15/2041 DD 09/20/21	444,900	429,238
MPLX LP 4.900% 04/15/2058 DD 02/08/18	356,516	343,808
MPLX LP 5.200% 12/01/2047 DD 12/01/19	1,135,019	1,088,587
WARNERMEDIA HOLDINGS INC 5.050% 03/15/2042 DD 03/15/23	2,260,932	2,118,412
WARNERMEDIA HOLDINGS INC 5.141% 03/15/2052 DD 03/15/23	4,353,484	4,128,366
WARNERMEDIA HOLDINGS INC 5.391% 03/15/2062 DD 03/15/23	326,146	324,878
MCDONALD'S CORP 6.300% 10/15/2037 DD 10/18/07	1,181,264	1,155,206
MCDONALD'S CORP 6.300% 03/01/2038 DD 02/29/08	105,648	103,336
MCDONALD'S CORP 3.700% 02/15/2042 DD 02/07/12	97,351	94,040
MCDONALD'S CORP 3.625% 05/01/2043 DD 05/06/13	238,527	230,076
MCDONALD'S CORP 4.600% 05/26/2045 DD 05/26/15	162,719	157,108
MCDONALD'S CORP 4.875% 12/09/2045 DD 12/09/15	857,017	828,248
MCDONALD'S CORP 4.450% 03/01/2047 DD 03/09/17	1,486,879	1,432,541
MCDONALD'S CORP 3.625% 09/01/2049 DD 08/12/19	1,726,915	1,658,319
MICROSOFT CORP 2.675% 06/01/2060 DD 06/01/20	349,823	318,691
BERKSHIRE HATHAWAY ENERGY CO 5.950% 05/15/2037 DD 05/11/07	645,866	641,316
MORGAN STANLEY VAR RT 09/16/2036 DD 09/16/21	754,651	776,902
MORGAN STANLEY VAR RT 01/19/2038 DD 01/19/23	1,402,994	1,398,808
MORGAN STANLEY VAR RT 02/07/2039 DD 02/07/24	657,558	663,095
NXP BV / NXP FUNDING LLC / NXP 3.250% 11/30/2051 DD 11/30/21	521,845	491,298
NXP BV / NXP FUNDING LLC / NXP 3.250% 05/11/2041 DD 05/11/22	955,642	939,412
NASDAQ INC 3.950% 03/07/2052 DD 03/07/22	1,919,703	1,838,790
NASDAQ INC 2.500% 12/21/2040 DD 12/21/20	427,148	422,745
NASDAQ INC 5.950% 08/15/2053 DD 06/28/23	1,366,639	1,307,808

Solventum Employee Retirement Income Plan

Schedule of Assets (Held at End of Year)

Form 5500, Schedule H, Line 4i

EIN 92-2008841, Plan No. 002

December 31, 2024

(a)(b)(c) Identity of Issue and Description of Investment	(d) Cost	(e) Current Value
NASDAQ INC 6.100% 06/28/2063 DD 06/28/23	937,772	896,834
NATIONWIDE MUTUAL INSURAN 144A 9.375% 08/15/2039 DD 08/10/09	1,642,046	1,612,331
NATIONWIDE MUTUAL INSURAN 144A 4.950% 04/22/2044 DD 04/22/14	372,470	360,175
NATIONWIDE MUTUAL INSURAN 144A 4.350% 04/30/2050 DD 04/30/20	721,839	681,463
NEVADA POWER CO 6.650% 04/01/2036 DD 10/01/06	836,443	826,349
NIKE INC 3.250% 03/27/2040 DD 03/27/20	447,036	428,416
NISOURCE INC 5.000% 06/15/2052 DD 06/10/22	356,110	341,245
NISOURCE INC 5.250% 02/15/2043 DD 06/14/12	250,809	247,041
NISOURCE INC 4.800% 02/15/2044 DD 04/12/13	566,280	560,692
NISOURCE INC 5.650% 02/01/2045 DD 10/10/13	465,606	459,373
NISOURCE INC 4.375% 05/15/2047 DD 05/22/17	1,288,279	1,256,321
NORFOLK SOUTHERN CORP 3.950% 10/01/2042 DD 09/07/12	492,077	478,374
NORFOLK SOUTHERN CORP 4.800% 08/15/2043 DD 08/13/13	118,715	118,453
NORFOLK SOUTHERN CORP 4.150% 02/28/2048 DD 02/28/18	585,524	561,631
NORFOLK SOUTHERN CORP 3.400% 11/01/2049 DD 11/04/19	425,923	401,447
NORFOLK SOUTHERN CORP 3.050% 05/15/2050 DD 05/11/20	963,471	955,784
NORFOLK SOUTHERN CORP 3.155% 05/15/2055 DD 05/15/20	457,827	436,344
NORFOLK SOUTHERN CORP 4.550% 06/01/2053 DD 06/13/22	568,341	545,350
NORTHROP GRUMMAN CORP 4.030% 10/15/2047 DD 10/13/17	1,637,640	1,571,280
NORTHROP GRUMMAN CORP 4.950% 03/15/2053 DD 02/08/23	893,722	849,243
NORTHROP GRUMMAN CORP 5.200% 06/01/2054 DD 01/31/24	3,732,527	3,562,551
O'REILLY AUTOMOTIVE INC 5.000% 08/19/2034 DD 08/19/24	608,670	592,182
OGLETHORPE POWER CORP 5.950% 11/01/2039 DD 11/03/09	655,116	656,526
OGLETHORPE POWER CORP 5.250% 09/01/2050 DD 08/19/11	130,281	125,944
OGLETHORPE POWER CORP 5.050% 10/01/2048 DD 04/01/19	1,909,696	1,868,716
OGLETHORPE POWER CORP 3.750% 08/01/2050 DD 02/01/21	543,345	534,488
OGLETHORPE POWER CORP 144A 5.800% 06/01/2054 DD 06/21/24	369,023	363,477
ONCOR ELECTRIC DELIVERY CO LLC 7.500% 09/01/2038 DD 03/01/09	858,379	838,695
ONEOK INC 5.200% 07/15/2048 DD 07/02/18	761,519	731,112
ONEOK INC 7.150% 01/15/2051 DD 05/07/20	1,786,691	1,722,911
ONEOK INC 6.625% 09/01/2053 DD 08/24/23	510,361	484,205
ONEOK INC 5.700% 11/01/2054 DD 09/24/24	1,575,560	1,487,396
ONEOK INC 5.850% 11/01/2064 DD 09/24/24	1,565,259	1,475,094
ONEOK PARTNERS LP 6.125% 02/01/2041 DD 01/26/11	556,505	536,235
ORACLE CORP 6.500% 04/15/2038 DD 04/09/08	751,621	743,378
ORACLE CORP 5.375% 07/15/2040 DD 07/15/11	43,647	43,368
ORACLE CORP 4.125% 05/15/2045 DD 05/05/15	896,258	876,378
ORACLE CORP 4.000% 07/15/2046 DD 07/07/16	3,654,714	3,582,360
ORACLE CORP 3.800% 11/15/2037 DD 11/09/17	2,573,681	2,561,206
ORACLE CORP 4.000% 11/15/2047 DD 11/09/17	465,403	453,926
ORACLE CORP 3.600% 04/01/2040 DD 04/01/20	3,163,148	3,153,101
ORACLE CORP 3.600% 04/01/2050 DD 04/01/20	1,615,309	1,567,928
ORACLE CORP 3.850% 04/01/2060 DD 04/01/20	1,065,920	1,028,994
ORACLE CORP 3.650% 03/25/2041 DD 03/24/21	800,502	796,181
ORACLE CORP 3.950% 03/25/2051 DD 03/24/21	3,918,128	3,804,403
ORACLE CORP 4.100% 03/25/2061 DD 03/24/21	1,597,522	1,494,332
ORACLE CORP 5.375% 09/27/2054 DD 09/27/24	1,126,825	1,041,397
OTIS WORLDWIDE CORP 3.112% 02/15/2040 DD 08/15/20	1,613,278	1,572,249
OTIS WORLDWIDE CORP 3.362% 02/15/2050 DD 08/15/20	1,203,102	1,140,709
PACIFIC GAS AND ELECTRIC CO 4.750% 02/15/2044 DD 02/21/14	942,387	952,768
PACIFIC GAS AND ELECTRIC CO 4.000% 12/01/2046 DD 12/01/16	387,632	390,406
PACIFIC GAS AND ELECTRIC CO 3.950% 12/01/2047 DD 11/29/17	689,643	691,734
PACIFIC GAS AND ELECTRIC CO 3.300% 08/01/2040 DD 06/19/20	216,253	221,008
PACIFIC GAS AND ELECTRIC CO 3.500% 08/01/2050 DD 06/19/20	1,219,976	1,221,739
PACIFIC GAS AND ELECTRIC CO 4.950% 07/01/2050 DD 07/02/20	4,649,519	4,677,519
PACIFIC GAS AND ELECTRIC CO 4.500% 07/01/2040 DD 07/02/20	2,396,439	2,421,180
PACIFIC GAS AND ELECTRIC CO 4.200% 06/01/2041 DD 03/11/21	108,328	110,147
PACIFIC GAS AND ELECTRIC CO 5.250% 03/01/2052 DD 02/18/22	1,278,549	1,283,053
PACIFIC GAS AND ELECTRIC CO 6.750% 01/15/2053 DD 01/06/23	1,164,759	1,167,809
PACIFIC GAS AND ELECTRIC CO 6.700% 04/01/2053 DD 03/30/23	247,693	248,181

Solventum Employee Retirement Income Plan

Schedule of Assets (Held at End of Year)

Form 5500, Schedule H, Line 4i

EIN 92-2008841, Plan No. 002

December 31, 2024

(a)(b)(c) Identity of Issue and Description of Investment	(d) Cost	(e) Current Value
PACIFICORP 4.150% 02/15/2050 DD 03/01/19	864,446	849,893
PERNOD RICARD INTERNATION 144A 2.750% 10/01/2050 DD 10/01/20	536,735	499,254
SUNCOR ENERGY INC 6.800% 05/15/2038 DD 05/15/08	124,634	122,462
PROGRESS ENERGY INC 7.000% 10/30/2031 DD 10/30/01	165,908	165,995
PROGRESS ENERGY INC 6.000% 12/01/2039 DD 11/19/09	403,216	399,499
QUEST DIAGNOSTICS INC 5.000% 12/15/2034 DD 08/19/24	1,982,219	1,935,693
RTX CORP 4.700% 12/15/2041 DD 06/15/20	303,225	297,648
RTX CORP 2.820% 09/01/2051 DD 08/10/21	404,686	385,807
RTX CORP 6.400% 03/15/2054 DD 11/08/23	385,689	370,389
REPUBLIC SERVICES INC 5.200% 11/15/2034 DD 06/25/24	1,306,259	1,254,513
REYNOLDS AMERICAN INC 5.850% 08/15/2045 DD 06/12/15	2,790,383	2,865,598
RIO TINTO FINANCE USA PLC 5.125% 03/09/2053 DD 03/09/23	1,908,939	1,821,044
ROGERS COMMUNICATIONS INC 4.350% 05/01/2049 DD 04/30/19	566,518	540,153
ROGERS COMMUNICATIONS INC 4.500% 03/15/2042 DD 03/15/23	686,581	667,645
ROYALTY PHARMA PLC 3.300% 09/02/2040 DD 03/02/21	498,359	484,799
ROYALTY PHARMA PLC 3.550% 09/02/2050 DD 03/02/21	1,411,050	1,363,790
ROYALTY PHARMA PLC 3.350% 09/02/2051 DD 07/26/21	1,835,900	1,770,647
SC JOHNSON & SON INC 144A 4.000% 05/15/2043 DD 05/14/13	768,199	744,002
SEMPRA 3.800% 02/01/2038 DD 01/12/18	436,905	434,107
SHERWIN-WILLIAMS CO/THE 4.550% 08/01/2045 DD 07/31/15	248,497	241,575
SHERWIN-WILLIAMS CO/THE 4.500% 06/01/2047 DD 05/16/17	474,152	456,369
SHERWIN-WILLIAMS CO/THE 3.300% 05/15/2050 DD 03/17/20	338,362	318,830
SHERWIN-WILLIAMS CO/THE 2.900% 03/15/2052 DD 11/10/21	860,706	804,197
SOUTHERN CO/THE 4.400% 07/01/2046 DD 05/24/16	1,668,879	1,601,580
SOUTHERN CO GAS CAPITAL CORP 4.400% 05/30/2047 DD 05/09/17	282,275	279,466
SOUTHERN CO GAS CAPITAL CORP 3.150% 09/30/2051 DD 09/10/21	314,322	312,482
SPECTRA ENERGY PARTNERS LP 4.500% 03/15/2045 DD 03/12/15	352,319	342,389
SUNCOR ENERGY INC 4.000% 11/15/2047 DD 11/15/17	178,899	170,803
SUNCOR ENERGY INC 3.750% 03/04/2051 DD 03/04/21	810,214	770,906
SUNCOR ENERGY INC 6.850% 06/01/2039 DD 06/06/08	1,779,829	1,753,132
ENERGY TRANSFER LP 4.950% 01/15/2043 DD 01/10/13	105,346	103,373
ENERGY TRANSFER LP 5.300% 04/01/2044 DD 04/03/14	773,161	752,018
ENERGY TRANSFER LP 5.350% 05/15/2045 DD 11/17/14	1,075,144	1,049,898
T-MOBILE USA INC 4.375% 04/15/2040 DD 04/15/21	2,161,752	2,107,952
T-MOBILE USA INC 4.500% 04/15/2050 DD 04/15/21	1,758,166	1,662,687
T-MOBILE USA INC 3.000% 02/15/2041 DD 02/15/21	1,526,724	1,478,249
T-MOBILE USA INC 4.700% 01/15/2035 DD 09/26/24	903,670	856,356
T-MOBILE USA INC 5.250% 06/15/2055 DD 09/26/24	2,750,191	2,505,976
TAKEDA PHARMACEUTICAL CO LTD 3.025% 07/09/2040 DD 07/09/20	679,239	655,299
TAKEDA PHARMACEUTICAL CO LTD 3.175% 07/09/2050 DD 07/09/20	307,415	285,608
TAKEDA PHARMACEUTICAL CO LTD 5.650% 07/05/2044 DD 07/05/24	4,406,589	4,306,241
TAKEDA PHARMACEUTICAL CO LTD 5.650% 07/05/2054 DD 07/05/24	831,410	806,652
TARGA RESOURCES CORP 4.950% 04/15/2052 DD 04/06/22	486,524	468,731
TARGA RESOURCES CORP 6.500% 02/15/2053 DD 01/09/23	5,366	5,224
TARGA RESOURCES CORP 6.250% 07/01/2052 DD 07/07/22	663,610	639,571
TELEFONICA EMISIONES SA 5.213% 03/08/2047 DD 03/08/17	253,377	244,904
TELEFONICA EMISIONES SA 4.665% 03/06/2038 DD 03/06/18	1,154,951	1,129,424
TIME WARNER CABLE LLC 6.550% 05/01/2037 DD 04/09/07	340,787	347,947
TIME WARNER CABLE LLC 7.300% 07/01/2038 DD 06/19/08	1,022,554	1,028,806
TIME WARNER CABLE LLC 6.750% 06/15/2039 DD 06/29/09	295,830	304,036
TIME WARNER CABLE LLC 5.875% 11/15/2040 DD 11/15/10	1,614,016	1,673,594
TIME WARNER CABLE LLC 4.500% 09/15/2042 DD 08/10/12	923,338	935,975
TRANSCONTINENTAL GAS PIPE LINE 4.600% 03/15/2048 DD 09/15/18	309,054	291,200
TRINITY ACQUISITION PLC 6.125% 08/15/2043 DD 08/15/13	440,808	439,304
TYSON FOODS INC 5.100% 09/28/2048 DD 09/28/18	897,689	884,147
UNION PACIFIC CORP 3.799% 10/01/2051 DD 10/04/16	475,500	444,536
UNION PACIFIC CORP 3.799% 04/06/2071 DD 04/06/21	505,526	462,237
RTX CORP 4.500% 06/01/2042 DD 06/01/12	2,545,597	2,469,326
RTX CORP 3.750% 11/01/2046 DD 11/01/16	762,922	744,414
RTX CORP 4.050% 05/04/2047 DD 05/04/17	1,088,786	1,049,457

Solventum Employee Retirement Income Plan

Schedule of Assets (Held at End of Year)

Form 5500, Schedule H, Line 4i

EIN 92-2008841, Plan No. 002

December 31, 2024

(a)(b)(c) Identity of Issue and Description of Investment	(d) Cost	(e) Current Value
RTX CORP 4.625% 11/16/2048 DD 08/16/18	779,161	744,459
UNITEDHEALTH GROUP INC 5.750% 07/15/2064 DD 07/25/24	839,905	824,010
UNUM GROUP 4.500% 12/15/2049 DD 09/11/19	1,169,800	1,147,792
VERIZON COMMUNICATIONS INC 3.850% 11/01/2042 DD 11/07/12	115,298	110,279
VERIZON COMMUNICATIONS INC 4.862% 08/21/2046 DD 02/21/15	1,030,296	978,415
VERIZON COMMUNICATIONS INC 4.125% 08/15/2046 DD 08/01/16	1,932,391	1,823,900
VERIZON COMMUNICATIONS INC 4.812% 03/15/2039 DD 02/03/17	321,511	313,851
VERIZON COMMUNICATIONS INC 3.000% 11/20/2060 DD 11/20/20	492,691	457,892
VERIZON COMMUNICATIONS INC 2.987% 10/30/2056 DD 04/30/21	1,497,793	1,389,497
VERIZON COMMUNICATIONS INC 3.550% 03/22/2051 DD 03/22/21	1,048,814	998,012
VERIZON COMMUNICATIONS INC 3.400% 03/22/2041 DD 03/22/21	3,480,479	3,365,398
VERIZON COMMUNICATIONS INC 2.850% 09/03/2041 DD 09/03/21	310,279	297,530
PARAMOUNT GLOBAL 4.375% 03/15/2043 DD 03/15/13	395,746	424,815
PARAMOUNT GLOBAL 5.850% 09/01/2043 DD 08/19/13	604,364	643,600
PARAMOUNT GLOBAL 4.950% 05/19/2050 DD 05/19/20	649,326	634,158
VODAFONE GROUP PLC 6.150% 02/27/2037 DD 02/27/07	374,108	367,658
VODAFONE GROUP PLC VAR RT 06/04/2081 DD 06/04/21	505,595	509,093
VODAFONE GROUP PLC 5.750% 06/28/2054 DD 06/28/24	2,928,331	2,843,162
WASTE MANAGEMENT INC 2.500% 11/15/2050 DD 11/17/20	439,270	413,355
ELEVANCE HEALTH INC 4.625% 05/15/2042 DD 05/07/12	1,705,238	1,620,863
ELEVANCE HEALTH INC 4.650% 01/15/2043 DD 09/10/12	241,500	230,269
WELLS FARGO & CO 4.900% 11/17/2045 DD 11/17/15	328,708	316,711
WELLTOWER OP LLC 4.950% 09/01/2048 DD 08/16/18	970,409	945,248
WHISTLER PIPELINE LLC 144A 5.950% 09/30/2034 DD 08/05/24	2,159,739	2,171,668
WILLIAMS COS INC/THE 4.850% 03/01/2048 DD 03/05/18	205,381	196,123
WILLIAMS COS INC/THE 6.300% 04/15/2040 DD 02/09/10	1,205,409	1,189,184
WILLIAMS COS INC/THE 4.900% 01/15/2045 DD 06/27/14	296,340	287,609
Total corporate debt instruments - other	778,021,038	749,242,668
Total corporate debt instruments	779,116,222	750,327,922
COMMON/COLLECTIVE TRUSTS		
STATE STREET MSCI EAFE 100 PERCENT HEDGED TO USD INDX NL FD (ZVDR) 0.000	20,000,000	19,728,964
STATE STREET MSCI EAFE INDX NL FUND (FD12)	15,000,000	14,517,400
STATE STREET S&P 500 FLAGSHIP SECURITIES NL FUND (CM111)	60,000,000	58,354,259
STATE STREET FTSE RAFI U.S. 1000 INDEX NL CTF (CM9M1)	30,000,000	29,036,387
NEPC GLOBAL EQUITY CIT - CLASS A	35,000,000	33,739,825
NEPC EMERGING MARKETS EQUITY CIT - CLASS A	20,000,000	19,424,946
NEPC US SMALL CAP EQUITY CIT - CLASS A	20,000,000	18,943,176
Total common/collective trusts	200,000,000	193,744,957
PARTNERSHIPS		
HAMILTON LANE INNOVATION LANE LP	273,642,221	273,904,365
HAMILTON LANE INNOVATION LANE II LP	22,045,935	27,904,984
Total partnerships	295,688,156	301,809,349
OTHER INVESTMENTS		
Municipal bonds		
CHICAGO IL TRANSIT AUTH SALES 6.899% 12/01/2040 DD 08/06/08	222,631	217,114
PORT AUTH OF NEW YORK & NEW JE 3.287% 08/01/2069 DD 08/16/19	669,624	623,221
SALES TAX SECURITIZATION CORP 3.587% 01/01/2043 DD 12/14/17	780,540	763,456
SALES TAX SECURITIZATION CORP 4.637% 01/01/2040 DD 01/30/19	862,758	847,629
Total municipal bonds	2,535,553	2,451,420
Futures		
US 10YR ULTRA FUTURE (CBT) EXP MAR 25	-	(121,414)
US TREAS BD FUTURE (CBT) EXP MAR 25	-	(603)
US ULTRA BOND (CBT) EXP MAR 25	-	(132,906)
US 10YR ULTRA FUTURE (CBT) EXP MAR 25	-	(2,105,812)

Solventum Employee Retirement Income Plan

Schedule of Assets (Held at End of Year)

Form 5500, Schedule H, Line 4i

EIN 92-2008841, Plan No. 002

December 31, 2024

(a)(b)(c) Identity of Issue and Description of Investment	(d) Cost	(e) Current Value
US TREAS BD FUTURE (CBT) EXP MAR 25	-	(2,828,750)
US 10YR TREAS NTS FUTURE (CBT) EXP MAR 25	-	(1,039,264)
US 5YR TREAS NTS FUTURE (CBT) EXP MAR 25	-	(562,185)
US 2YR TREAS NTS FUT (CBT) EXP MAR 25	-	(56,141)
US ULTRA BOND (CBT) EXP MAR 25	-	(3,662,811)
Total futures	-	(10,509,886)
Hedge fund		
ROCK CREEK TWO HARBORS FUND CLASS C	245,011,496	263,587,714
Total hedge fund	245,011,496	263,587,714
Total other investments	247,547,048	255,529,249
Grand Total	1,782,804,423	1,760,215,505

Schedule SB Attachment (Form 5500) —2024 Plan Year
Solventum Employee Retirement Income Plan
EIN: 92-2008841 PN: 002

Schedule SB, line 32 — Schedule of Amortization Bases

Type of Base	Present Value of Installments	Date Established	Years Remaining	Amortization Amount
Shortfall	\$ 450,561,236	January 1, 2023	14	\$ 43,002,815
Shortfall	\$ (165,133,918)	January 1, 2024	15	\$ (15,023,939)

Due to the Spinoff that occurred during the 2024 plan year the Shortfall Amortizations for 2024 were adjusted for a proportion of the pre-spin and post-spin amortization installments. Below are the installments on a go forward basis.

Type of Base	Present Value of Installments	Date Established	Years Remaining	Amortization Amount
Shortfall	\$ 600,748,315	January 1, 2023	14	\$ 57,337,087
Shortfall	\$ (220,178,561)	January 1, 2024	15	\$ (20,031,919)

Schedule SB Attachment (Form 5500) —2024 Plan Year
Solventum Employee Retirement Income Plan
EIN: 92-2008841 PN: 002

Schedule SB, Line 25—Change in Method

The plan sponsor requested Internal Revenue Service (IRS) approval of the funding method change due to the April 1, 2024 spinoff of the group of participants from the 3M Employee Retirement Plan (“3M ERIP”) that created the Solventum Employee Retirement Plan (“Solventum ERIP”) effective April 1, 2024.

The approach reflected in the 2024 Schedule SB is outlined below:

- The market value of assets and Funding Balances were prorated at January 1, 2024 based on the ratio of assets as determined by the 4044 valuation results as of April 1, 2024.
- Following the spin-off, Solventum elected to use an asset valuation method that utilizes the phase-in asset valuation method described in section 3.01(3) of Revenue Procedure 2017-56.
- The Funding Target Liability for benefit accruals were allocated by participant to the Solventum ERIP and 3M ERIP.
- The Target Normal Cost for the Solventum ERIP includes
 - The calculated Normal Cost of the Solventum population as of January 1, 2024 prorated by 9/12ths, plus
 - A percentage of annual non-PBGC premium administrative expenses expected to be paid by the pre spin-off 3M ERIP prorated by 9/12ths.
- The pre-2024 Shortfall Amortization Charge for the Solventum Employee Retirement Income Plan is equal to 9/12ths of a portion the pre-2024 Shortfall Amortization Charge before the spin-off, where the pre-2024 Shortfall Amortization Charge is allocated between the ongoing 3M Employee Retirement Income Plan and Solventum Employee Retirement Income Plan based on a percentage of the Funding Shortfalls subsequent to the spin-off. The plan sponsor of the Solventum Employee Retirement Income Plan waived \$227,000,000 of its Prefunding Balance after the spin-off. The cost of the new 2024 Shortfall Amortization Charge for the Solventum Employee Retirement Income Plan is based on the Funding Shortfall after this waiver occurred. Since the 2024 plan year is a short period from April 1, 2024, through December 31, 2024, only 9/12ths of the new 2024 Shortfall Amortization Charge will be reflected in the calculation of the 2024 Minimum Required Contribution.