

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan... [X] a single-employer plan [] a DFE... B This return/report is: [] the first return/report [] the final return/report... C If the plan is a collectively-bargained plan... D Check box if filing under: [X] Form 5558 [] automatic extension... E If this is a retroactively adopted plan...

Part II Basic Plan Information—enter all requested information

1a Name of plan: LAGOON CORP. & AFFILIATES PROFIT SHARING PLAN
1b Three-digit plan number (PN): 001
1c Effective date of plan: 03/31/1967
2a Plan sponsor's name (employer, if for a single-employer plan): LAGOON CORPORATION AND AFFILIATES
2b Employer Identification Number (EIN): 87-0201171
2c Plan Sponsor's telephone number: 801-292-2379
2d Business code (see instructions): 713100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor RETIREMENT COMMITTEE OF LAGOON CORP P.O. BOX 696 FARMINGTON, UT 84025-0696	3b Administrator's EIN 62-1441579 3c Administrator's telephone number 801-292-2379
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4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
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5 Total number of participants at the beginning of the plan year	5	272
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6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year	6a(1)	199
a(2) Total number of active participants at the end of the plan year	6a(2)	194
b Retired or separated participants receiving benefits	6b	10
c Other retired or separated participants entitled to future benefits	6c	87
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d	291
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e	0
f Total. Add lines 6d and 6e	6f	291
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	257
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	272
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	19

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 2E 2F 2H 2J 2K 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input checked="" type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input checked="" type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1) **R** (Retirement Plan Information)

(2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary

(3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

(4) **DCG** (Individual Plan Information) – Number Attached _____

(5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

(1) **H** (Financial Information)

(2) **I** (Financial Information – Small Plan)

(3) **A** (Insurance Information) – Number Attached 1

(4) **C** (Service Provider Information)

(5) **D** (DFE/Participating Plan Information)

(6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<p>SCHEDULE A (Form 5500)</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Insurance Information</p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p>▶ File as an attachment to Form 5500.</p> <p>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</p>	<p>OMB No. 1210-0110</p> <hr/> <p>2024</p> <hr/> <p>This Form is Open to Public Inspection</p>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<p>A Name of plan LAGOON CORP. & AFFILIATES PROFIT SHARING PLAN</p>	<p>B Three-digit plan number (PN) ▶</p>	<p>001</p>
<p>C Plan sponsor's name as shown on line 2a of Form 5500 LAGOON CORPORATION AND AFFILIATES</p>	<p>D Employer Identification Number (EIN) 87-0201171</p>	

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
PRUDENTIAL RETIREMENT INSURANCE & ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	GA-63881	24	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information
 Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
 Specify nature of costs ▶

e Type of contract: (1) individual policies (2) group deferred annuity
 (3) other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) deposit administration (2) immediate participation guarantee
 (3) guaranteed investment (4) other ▶

b Balance at the end of the previous year	7b	259202	
c Additions: (1) Contributions deposited during the year	7c(1)	19676	
	7c(2)		
	7c(3)	4259	
	7c(4)		
	7c(5)	4878	
	▶ TRANSFERS		
(6) Total additions	7c(6)	28813	
d Total of balance and additions (add lines 7b and 7c(6))	7d	288015	
e Deductions:			
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	2000
	(2) Administration charge made by carrier	7e(2)	
	(3) Transferred to separate account	7e(3)	
	(4) Other (specify below)	7e(4)	
▶			
(5) Total deductions	7e(5)	2000	
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	286015	

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** Health (other than dental or vision)
 b Dental
 c Vision
 d Life insurance
 e Temporary disability (accident and sickness)
 f Long-term disability
 g Supplemental unemployment
 h Prescription drug
 i Stop loss (large deductible)
 j HMO contract
 k PPO contract
 l Indemnity contract
 m Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received		9a(1)	
(2) Increase (decrease) in amount due but unpaid		9a(2)	
(3) Increase (decrease) in unearned premium reserve		9a(3)	
(4) Earned ((1) + (2) - (3))			9a(4)
b Benefit charges (1) Claims paid		9b(1)	
(2) Increase (decrease) in claim reserves		9b(2)	
(3) Incurred claims (add (1) and (2))			9b(3)
(4) Claims charged			9b(4)
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention			9c(1)(H)
(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)			9c(2)
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)
(2) Claim reserves			9d(2)
(3) Other reserves			9d(3)
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)			9e

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan LAGOON CORP. & AFFILIATES PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 LAGOON CORPORATION AND AFFILIATES	D Employer Identification Number (EIN) 87-0201171	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CHARLES SCHWAB & CO.

94-1737782

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WASATCH ADVISORS

87-0319391

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RBC WEALTH MANAGEMENT

41-1416330

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33	N/A	131678	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

USI CONSULTING GROUP

06-1053228

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 15 17 25 34 37 57 60 61 63 64 65	N/A	7662	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

US BANK NATIONAL ASSOCIATION

31-0841368

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	N/A	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan LAGOON CORP. & AFFILIATES PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 LAGOON CORPORATION AND AFFILIATES	D Employer Identification Number (EIN) 87-0201171

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1057827	1196068
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	58098	31133
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	920342	4046345
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	6725082	4314856
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	28000231	30392363
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	265861	361563
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	20287376	25697998
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	259202	286015
(15) Other	1c(15)	130543	60525

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	57704562	66386866
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	57704562	66386866

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	1196068	
(B) Participants.....	2a(1)(B)	628898	
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1824966
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	141056	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)	310699	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)	24881	
(F) Other.....	2b(1)(F)	4259	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		480895
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	314538	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	1174894	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1489432
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	700859	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	117245	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		583614
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	4139339	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		4139339

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1753661
c Other income	2c		3103
d Total income. Add all income amounts in column (b) and enter total.....	2d		10275010

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	1452089	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1452089
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	7662	
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	132955	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses.....	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		140617
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1592706

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		8682304
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **FORVIS MAZARS, LLP**

(2) EIN: **44-0160260**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>LAGOON CORP. & AFFILIATES PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>LAGOON CORPORATION AND AFFILIATES</u>	D Employer Identification Number (EIN) <u>87-0201171</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1		0
---	--	---

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 82-3967259 41-1416330

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	
---	--

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock?..... Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702864A.

Independent Auditor's Report

Plan Administrator and Board of Trustees
Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
Farmington, Utah

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Lagoon Corporation, Inc. 401(k) Profit Sharing Plan (the Plan), an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2024 and 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that these financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

Other Matters

Supplemental Schedule Required by ERISA

The supplemental schedule listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or are derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or are derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Forvis Mazars, LLP

**Salt Lake City, Utah
October 14, 2025**

Federal Employer Identification Number: 44-0160260




Lagoon Corporation, Inc. 401(k) Profit Sharing Plan

EIN 87-0201171 PN 001

**Independent Auditor's Report, Financial
Statements, and Supplementary Schedule**

December 31, 2024 and 2023



Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
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December 31, 2024 and 2023

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Independent Auditor's Report

Plan Administrator and Board of Trustees
Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
Farmington, Utah

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Lagoon Corporation, Inc. 401(k) Profit Sharing Plan (the Plan), an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2024 and 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that these financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

Other Matters

Supplemental Schedule Required by ERISA

The supplemental schedule listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or are derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or are derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Forvis Mazars, LLP

**Salt Lake City, Utah
October 14, 2025**

Federal Employer Identification Number: 44-0160260

**Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
Statements of Net Assets Available for Benefits
December 31, 2024 and 2023**

	<u>2024</u>	<u>2023</u>
ASSETS		
Investments		
At fair value	\$ 64,512,087	\$ 56,063,574
At contract value	286,015	259,202
Total Investments	<u>64,798,102</u>	<u>56,322,776</u>
Receivables		
Employer contribution receivable - 401(k)	527,504	425,470
Employer contribution receivable - profit sharing	668,564	632,357
Other receivables	31,133	58,098
Total Receivables	<u>1,227,201</u>	<u>1,115,925</u>
Notes Receivable from Participants	<u>361,563</u>	<u>265,861</u>
Total Assets	<u>66,386,866</u>	<u>57,704,562</u>
Net Assets Available for Benefits	<u>\$ 66,386,866</u>	<u>\$ 57,704,562</u>

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2024 and 2023

	2024	2023
Investment Income		
Net appreciation in fair value of investments	\$ 6,479,717	\$ 7,929,662
Interest and dividends	1,945,446	1,056,115
Net Investment Income	8,425,163	8,985,777
Interest Income on Notes Receivable from Participants	24,881	18,515
Contributions		
Participants - 401(k)	628,898	565,840
Rollovers	-	37,118
Employer - 401(k) and profit sharing	1,196,068	1,057,827
Total Contributions	1,824,966	1,660,785
Total Additions, Net	10,275,010	10,665,077
Deductions		
Administrative expenses	140,617	90,732
Benefits paid to participants	1,452,089	1,734,070
Total Deductions	1,592,706	1,824,802
Net Change	8,682,304	8,840,275
Net Assets Available for Benefits, Beginning of Year	57,704,562	48,864,287
Net Assets Available for Benefits, End of Year	\$ 66,386,866	\$ 57,704,562

Note 1. Description of the Plan

The following description of Lagoon Corporation, Inc. 401(k) Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan was established on March 31, 1967 and is a defined contribution plan sponsored by Lagoon Corporation, Inc. (the Company) for the benefit of its eligible employees who have completed one year of service or 1,000 hours of work in a consecutive 12-month period after their date of employment and are age 21 or older. The Plan is subject to the provisions of the *Employee Retirement Income Security Act of 1974* (ERISA). Merrill Lynch, US Bank, RBC Wealth Management (RBC), Morgan Stanley, and Charles Schwab Trust Bank are the custodians of the Plan. Prudential Retirement Insurance and Annuity Company is the issuer of a certain guaranteed investment contract.

The Plan is governed by the Trustees, which are appointed by the Board of Directors of the Company.

Contributions

Participants authorize the Company to deduct a percent thereof, up to a maximum deferral of 7%, of their annual compensation for deposit into the Plan. However, the law limits the amount that can be contributed in any tax year. Pursuant to the *Economic Growth Tax Relief Reconciliation Act* (EGTRRA) amendments, participants who have attained age 50 during the plan year may make additional elective contributions. The Plan allows participants to designate contributions as Roth 401(k) contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans.

Employer contributions include both discretionary 401(k) matching and discretionary profit-sharing contributions as determined by the Trustees of the Plan. For 2024 and 2023, the Company matched 100% of the participant's 401(k) contributions (excluding any employee catch-up contributions during the year). For 2024 and 2023, the Company contributed a profit-sharing contribution of 5% of the participant's eligible wages.

Participant Investment Account Options – 401(k) Contributions and Earnings (Participant Directed)

Investment account options available include various mutual funds and a guaranteed investment contract. Each participant has the option of directing his or her contributions into any of the separate investment accounts held by Charles Schwab Trust Bank, custodian of the Plan, or a guaranteed investment contract issued by Prudential Retirement Insurance and Annuity Company and may change the allocation daily. Each participant shall have one account and such account will be credited with the participant's contributions, an allocation of the Company's contributions, and an allocation of the Plan's earnings and losses.

Employer Profit Sharing Contributions and Earnings (Non-Participant Directed)

Investment account options available include various equity securities, fixed income securities, other investments and mutual funds held by Charles Schwab, Merrill Lynch, US Bank, RBC Wealth Management (RBC), Morgan Stanley (certain plan custodians) which are managed exclusively by the Plan's trustees. The Plan's trustees meet annually to review the performance of the investments and to make any changes. Each participant shall have one account and such account will be credited with an allocation of the Company's contributions and an allocation of the Plan's earnings and losses based on the investment elections chosen by the Plan's trustees.

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
Notes to Financial Statements
December 31, 2024 and 2023

Participant Accounts

Each participant's account is credited with the participant's contribution, the Company's contribution, and plan earnings or losses and is charged with an allocation of administrative expenses. Allocations are based on participant's earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in all employee's contributions, including rollover contributions, plus earnings thereon. Participants vest in the total value of their employer's matching contributions and profit-sharing contributions according to the following schedule:

<u>Years of Service</u>	<u>Vesting Percentage</u>
2	20%
3	40%
4	60%
5	80%
6	100%

Participants must be credited with at least 1,000 hours of service during a plan year in order to earn a year of service.

Payment of Benefits

Upon termination of service due to retirement, a participant may elect to receive a lump-sum amount equal to the value of the participant's vested interest in his or her account or choose to receive partial withdrawals. If a participant dies, the participant's vested account will be paid to the participant's beneficiary. The beneficiary may elect to receive the value of the vested account in either a single lump-sum or partial withdrawals.

For termination of services due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

Participants are able to make withdrawals for financial hardships described by federal guidelines. Requests for hardship withdrawals must be in writing on a form provided by the plan administrator.

Forfeited Accounts

Forfeited accounts include the non-vested portion of the Company's contributions, including any realized earnings thereon, previously allocated to former participants in the Plan. As of December 31, 2024 and 2023, forfeited non-vested accounts totaled \$13,870 and \$14,098, respectively.

Notes Receivable from Participants

The plan document includes provisions authorizing loans from the Plan to active eligible participants. Loans are made to any eligible participant demonstrating a qualifying need. The minimum amount of a loan shall be \$1,000. The maximum amount of a participant's loan is determined by the available loan balance restricted to the lesser of \$50,000 or 50% of the participant's vested account balance at the date of the loan. All loans are covered by demand notes and are repayable over a period not to exceed five years (except for loans for the purchase of a principal residence) through payroll withholdings unless the participant is paying the loan in full. Interest on the loans is at an agreed-upon percentage based on prevailing prime market rate plus 2%.

Note 2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for the portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes in net assets available for benefits and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Fully benefit-responsive investment contracts are valued at contract value. Contract value represents contributions made under the contract, plus interest at the contract rate, less participant withdrawals and administration expenses.

Other investments are reported at fair value. Quoted market prices, if available, are used to value these investments. Mutual funds are valued at the net asset value (NAV) of shares held by the Plan at year-end. Common stocks, preferred stocks, corporate bonds, government securities and other investments (exchange-traded funds (ETF's)), American depository receipts (ADR's) and closed-end funds are valued at the closing price reported on the active market on which the individual securities are traded.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in the fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Contributions

Contributions from plan participants are recorded in the year in which the employee contributions are withheld from compensation. Discretionary 401(k) matching contributions and profit sharing contributions from the Employer are recorded in the year to which they relate but are paid the following year.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Revisions

Certain immaterial revisions have been made to the 2023 financial statements related to employer – 401(k) and profit sharing contributions and net appreciation in the fair value of investments. These revisions did not have a significant impact on the financial statement line items impacted.

Administrative Expenses

Administrative expenses may be paid by the Company or the Plan, at the Company's discretion.

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
Notes to Financial Statements
December 31, 2024 and 2023

Notes Receivable from Participants

Notes receivable from participants are reported at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the plan document.

Note 3. Certification of Plan Custodian

The Company has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(c) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Charles Schwab Trust Bank, a qualified institution, has certified the following investment information included in the accompanying financial statements and ERISA-required supplemental schedule are complete and accurate:

- Certain investments at fair values, totaling \$21,638,113 and \$17,923,749 as shown in the statements of net assets available for benefits and related disclosures as of December 31, 2024 and 2023, respectively.
- Certain investments at contract values, totaling \$286,015 and \$259,202 as shown in the statements of net assets available for benefits and related disclosures as of December 31, 2024 and 2023, respectively.
- Certain investment income totaling \$5,786,244 and \$5,544,278 and interest and dividend income totaling \$1,945,446 and \$1,056,114 as shown in the statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023, respectively.
- Certain investment information included in the accompanying schedule of assets (held at year-end) as of December 31, 2024.

The Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing such certified investment information to the related investment information included in the financial statements and ERISA-required supplemental schedule.

Note 4. Related-Party and Party-in-Interest Transactions

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee company whose members are covered by the Plan, and a person who owns 50% or more of such an employer or employee association or relatives of such persons.

A plan investment includes a guaranteed investment contract managed by Prudential Retirement Insurance and Annuity Company; therefore, these transactions qualify as party-in-interest transactions. Fees incurred by the Plan for the investment management services are included in net appreciation in fair value of the investment, as they are paid through revenue sharing, rather than a direct payment.

The Plan incurs expenses related to general administration and record keeping. The Company pays these expenses and certain accounting and auditing fees relating to the Plan and provides administrative services at no cost to the Plan. Individually, nonmaterial expenses paid to parties-in-interest aggregated \$140,617 and \$90,732 during the years ended December 31, 2024 and 2023, respectively.

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
Notes to Financial Statements
December 31, 2024 and 2023

Note 5. Disclosures About Fair Value of Assets

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices in active markets for identical assets
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets
- Level 3** Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets

Recurring Measurements

The following tables present the fair value measurements of assets recognized in the accompanying statements of net assets available for benefits measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2024 and 2023:

	2024			
	Fair Value Measurements Using			
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Cash equivalents, interest bearing	\$ 4,046,345	\$ 4,046,345	\$ -	\$ -
Equity securities	32,130,087	32,130,087	-	-
Fixed income securities	4,314,857	4,067,359	247,498	-
Other investments	60,525	60,525	-	-
Mutual funds	23,960,273	23,960,273	-	-
Total assets in the fair value hierarchy	<u>\$ 64,512,087</u>	<u>\$ 64,264,589</u>	<u>\$ 247,498</u>	<u>\$ -</u>

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
Notes to Financial Statements
December 31, 2024 and 2023

	2023			
	Fair Value Measurements Using			
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Cash equivalents, interest bearing	\$ 920,342	\$ 920,342	\$ -	\$ -
Equity securities	28,000,240	28,000,240	-	-
Fixed income securities	6,725,089	6,725,089	-	-
Other investments	130,530	130,530	-	-
Mutual funds	20,287,373	20,287,373	-	-
Total assets in the fair value hierarchy	<u>\$ 56,063,574</u>	<u>\$ 56,063,574</u>	<u>\$ -</u>	<u>\$ -</u>

Following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the accompanying statements of net assets available for benefits, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the years ended December 31, 2024 and 2023. The Plan had no liabilities measured at fair value on a recurring basis. In addition, the Plan had no assets or liabilities measured at fair value on a nonrecurring basis.

Investments

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. If quoted market prices are not available, then fair values are estimated by using quoted prices of securities with similar characteristics or independent asset pricing services and pricing models, the inputs of which are market-based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections and cash flows. Such securities are classified in Level 2 of the valuation hierarchy. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy.

Note 6. Investment Contract with an Insurance Company

The Plan previously entered into a fully benefit-responsive investment contract with Prudential Retirement Insurance and Annuity Company. The contract values total \$286,015 and \$259,202 at December 31, 2024 and 2023, respectively. Prudential Retirement Insurance and Annuity Company maintain the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate guaranteed to the Plan.

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
Notes to Financial Statements
December 31, 2024 and 2023

The guaranteed investment contract is fully benefit-responsive; therefore, contract value is the relevant measurement. Contract value, as reported to the Plan by Prudential Retirement Insurance and Annuity Company, represents contributions made under the contracts, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against the contract value for credit risk of the contract issuer or otherwise.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the plan documents (including complete or partial plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Company or other Company events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. The plan administrator does not believe the occurrence of any such value event, which would limit the Plan's ability to transact at contract value with participants, is probable.

The guaranteed investment contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

Note 7. Non-Participant Directed Investments

The following provides information about the net assets and significant components of the changes in net assets relating to the Plan's non-participant directed investments at December 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Cash and cash equivalents	\$ 4,046,345	\$ 920,342
Equity securities	32,130,087	28,000,240
Fixed income securities	4,314,857	6,725,089
Other investments	60,525	130,530
Mutual funds	2,322,158	2,363,626
Other receivables	31,133	58,098
Employer contributions receivable - profit sharing	668,564	632,357
Notes receivable from participants	361,563	265,861
	<u>43,935,232</u>	<u>39,096,143</u>
Total non-participant directed		
Participant directed	<u>22,451,634</u>	<u>18,608,419</u>
Total net assets	<u>\$ 66,386,866</u>	<u>\$ 57,704,562</u>

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
Notes to Financial Statements
December 31, 2024 and 2023

The change in net assets (non-participant directed only) for the years ended December 31, 2024 and 2023 was as follows:

	<u>2024</u>	<u>2023</u>
Interest and dividends	\$ 24,881	\$ 18,515
Net appreciation in fair value of investments	5,786,244	5,959,063
Employer contributions - profit sharing	668,564	477,045
Benefits paid to participants	<u>(1,355,837)</u>	<u>(1,243,750)</u>
Total change in net assets (non-participant directed only)	<u>\$ 5,123,852</u>	<u>\$ 5,210,873</u>

Note 8. Plan Termination

Although it has not expressed an intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

Note 9. Plan Tax Status

The Plan operates under a non-standardized adoption agreement in connection with a volume submitter plan sponsored by USI Consulting Group. This volume submitter plan document has been filed with the appropriate agency. The Plan has not obtained or requested a determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code, and that the related trust was tax-exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 10. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the participants' account balances and the amounts reported in the statements of net assets available for benefits.

Note 11. Subsequent Events

Subsequent events have been evaluated through October 14, 2025, which is the date the financial statements were available to be issued.

Supplemental Schedule

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
EIN 87-0201171 PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of Issue	Description of Investment	Cost	Current Value
Cash Equivalents			
Merrill Lynch	Cash	\$ 3	\$ 3
Merrill Lynch	Bank Deposit Program	179,420	179,420
Merrill Lynch	Preferred Deposit	2	2
Subtotal		<u>179,425</u>	<u>179,425</u>
Focus Bond - RBC	Cash	18,338	18,338
Focus Bond - RBC	Federated Hermes Treasury OBL CL AS	1,979,598	1,979,598
Subtotal		<u>1,997,936</u>	<u>1,997,936</u>
Legg Mason Ppg - RBC	Federated Hermes Treasury OBL CL AS	45,205	45,205
Subtotal		<u>45,205</u>	<u>45,205</u>
Federated Investors - RBC	Cash	385	385
Federated Investors - RBC	Federated Hermes Treasury OBL CL AS	53,073	53,073
Subtotal		<u>53,458</u>	<u>53,458</u>
Trust Co. of the West - RBC	Federated Hermes Treasury OBL CL AS	42,369	42,369
Subtotal		<u>42,369</u>	<u>42,369</u>
Other - RBC	Federated Hermes Treasury OBL CL AS	1,044,769	1,044,769
Other - RBC	RBC Insured Deposits	94,719	94,719
Subtotal		<u>1,139,488</u>	<u>1,139,488</u>
Cutler - Charles Schwab	Bank Sweep	93,697	93,697
Subtotal		<u>93,697</u>	<u>93,697</u>
Wasatch Advisors - US Bank	First American Inst Prime - FAIXX	494,767	494,767
Subtotal		<u>494,767</u>	<u>494,767</u>
Total Cash Equivalents		<u>4,046,345</u>	<u>4,046,345</u>

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
EIN 87-0201171 PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of Issue	Description of Investment	Cost	Current Value
Equity Securities			
Cutler - Charles Schwab	Becton Dickinson & Co	139,556	251,145
Cutler - Charles Schwab	Blackrock Inc	168,353	468,475
Cutler - Charles Schwab	Carrier Global Corp	102,752	274,200
Cutler - Charles Schwab	Caterpillar Inc	126,038	543,414
Cutler - Charles Schwab	Charles Schwab Corp	195,829	364,129
Cutler - Charles Schwab	Chevron Corp	117,375	213,204
Cutler - Charles Schwab	Comcast Corp	147,107	112,327
Cutler - Charles Schwab	CVS Health Corp	251,562	152,402
Cutler - Charles Schwab	Deere & Co	86,327	344,044
Cutler - Charles Schwab	Dupont De Nemours Inc	129,196	191,311
Cutler - Charles Schwab	Exxon Mobil Corp	199,978	301,088
Cutler - Charles Schwab	Home Depot Inc	77,942	464,843
Cutler - Charles Schwab	Ibm Corp	117,943	218,291
Cutler - Charles Schwab	Johnson & Johnson	97,495	174,412
Cutler - Charles Schwab	Jpmorgan Chase & Co	98,793	272,071
Cutler - Charles Schwab	Kroger Co	148,001	272,056
Cutler - Charles Schwab	M & T Bank Corp	101,523	205,871
Cutler - Charles Schwab	Mcdonalds Corp	124,107	357,434
Cutler - Charles Schwab	Medtronic Plc	246,752	233,889
Cutler - Charles Schwab	Merck & Co. Inc.	96,203	217,264
Cutler - Charles Schwab	Microsoft Corp	58,005	616,233
Cutler - Charles Schwab	Nextera Energy Inc	207,106	252,707
Cutler - Charles Schwab	Nike Inc.	204,359	162,842
Cutler - Charles Schwab	Pfizer Inc	125,602	116,759
Cutler - Charles Schwab	Pepsico Inc	115,757	209,691
Cutler - Charles Schwab	Pnc Finl Services	161,425	241,063
Cutler - Charles Schwab	Procter & Gamble	109,043	240,578
Cutler - Charles Schwab	Republic Services	159,723	378,621
Cutler - Charles Schwab	RTX Corp	205,847	340,795
Cutler - Charles Schwab	Texas Instruments	52,946	273,765
Cutler - Charles Schwab	Verizon Communication	232,566	231,782
Cutler - Charles Schwab	Walmart Inc	163,684	513,098
		4,568,895	9,209,804
Subtotal			

Lagoon Corporation, Inc.
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<u>Identity of Issue</u>	<u>Description of Investment</u>	<u>Cost</u>	<u>Current Value</u>
Wasatch Advisors - US Bank	AA ON, Inc.	65,573	314,912
Wasatch Advisors - US Bank	Addus Homecare Corp	267,767	295,826
Wasatch Advisors - US Bank	Agilysys Inc	214,855	334,807
Wasatch Advisors - US Bank	Alkami Technology Inc	136,647	180,429
Wasatch Advisors - US Bank	Azek Co Inc.	174,086	317,147
Wasatch Advisors - US Bank	Bellring Brands Inc.	132,998	436,068
Wasatch Advisors - US Bank	Construction Partners Inc A	185,232	332,521
Wasatch Advisors - US Bank	Castle Biosciences, Inc.	183,334	91,783
Wasatch Advisors - US Bank	Clearwater Analytics Holdings, Inc.	240,017	349,229
Wasatch Advisors - US Bank	Dutch Bros Inc Cl A	92,719	173,273
Wasatch Advisors - US Bank	Ensign Group, Inc.	83,338	404,824
Wasatch Advisors - US Bank	Esperion Therapeutics Inc	53,048	48,165
Wasatch Advisors - US Bank	Five Below	83,570	151,877
Wasatch Advisors - US Bank	Floor Decorr Holdings, Inc.	106,544	244,265
Wasatch Advisors - US Bank	Flywire Corporation Com Vtg	185,935	175,435
Wasatch Advisors - US Bank	Freshpet, Inc.	59,609	198,467
Wasatch Advisors - US Bank	Goosehead Insurance, Inc.	73,875	217,013
Wasatch Advisors - US Bank	Grid Dynamics Holdings Inc	153,182	271,017
Wasatch Advisors - US Bank	HealthEquity, Inc.	190,965	455,571
Wasatch Advisors - US Bank	Inspire Medical Systems, Inc.	50,793	161,281
Wasatch Advisors - US Bank	Intra Cellular Therapies, Inc.	52,290	235,860
Wasatch Advisors - US Bank	Lgi Homes, Inc.	93,424	136,693
Wasatch Advisors - US Bank	Loar Holdings Inc	151,131	132,077
Wasatch Advisors - US Bank	Medpace Holdings, Inc.	44,008	271,100
Wasatch Advisors - US Bank	Ncino Inc Com	320,159	263,637
Wasatch Advisors - US Bank	Ollies Bargain Outlet Holdings	110,917	354,538
Wasatch Advisors - US Bank	Paylocity Holding, Corp.	250,559	425,270
Wasatch Advisors - US Bank	Pinnacle Financial Partners	166,000	348,890
Wasatch Advisors - US Bank	Rbc Bearings, Inc.	199,526	445,419
Wasatch Advisors - US Bank	Shake Shack, Inc. Class A	147,690	242,856
Wasatch Advisors - US Bank	Shift4 Pmts Inc Cl A	290,744	371,117
Wasatch Advisors - US Bank	Siteone Landscape Supply, Inc.	246,632	291,343
Wasatch Advisors - US Bank	Sprout Social Inc Class A	185,432	107,147
Wasatch Advisors - US Bank	Stepstone Group, Inc.	106,287	211,320
Wasatch Advisors - US Bank	Transcat, Inc.	112,754	123,610
Wasatch Advisors - US Bank	Transmedics Group Inc	62,302	45,141
Wasatch Advisors - US Bank	Ufp Technologies Inc	270,762	206,366
Wasatch Advisors - US Bank	Valvoline Inc	294,825	249,714
Wasatch Advisors - US Bank	Xpel Inc	243,516	149,455
Wasatch Advisors - US Bank	Yeti Holdings, Inc.	130,185	165,285
Wasatch Advisors - US Bank	Camtek Ltd	120,807	115,905
Wasatch Advisors - US Bank	Cyberark Software Ltd Shs	60,668	258,191
Wasatch Advisors - US Bank	Global E Online Ltd Shs	104,761	219,211
Wasatch Advisors - US Bank	Globant Sa	149,285	361,941
Wasatch Advisors - US Bank	Jfrog Ltd	109,803	146,050
Wasatch Advisors - US Bank	Nova Ltd	251,356	401,581
Subtotal		7,009,910	11,433,627

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Identity of Issue	Description of Investment	Cost	Current Value
Legg Mason Ppg - RBC	HDFC BK Ltd	33,982	35,953
Legg Mason Ppg - RBC	Sea Limited	33,499	45,941
Legg Mason Ppg - RBC	Taiwan Semiconductor MFG Co	22,927	33,376
Legg Mason Ppg - RBC	Zai Lab Limited	5,494	4,950
Legg Mason Ppg - RBC	Abb Ltd	32,073	30,755
Legg Mason Ppg - RBC	Alcon Inc	12,904	14,262
Legg Mason Ppg - RBC	Argenx Se	35,184	44,895
Legg Mason Ppg - RBC	Asics Corporation	15,393	16,187
Legg Mason Ppg - RBC	ASML Holdings NV	43,156	56,833
Legg Mason Ppg - RBC	Astrazeneca PLC	59,581	56,282
Legg Mason Ppg - RBC	Atlas Copco AB	31,662	32,535
Legg Mason Ppg - RBC	Banco Bilbao Vizcaya	32,060	29,170
Legg Mason Ppg - RBC	Brambles Ltd	21,164	30,186
Legg Mason Ppg - RBC	Canadian Pac Kans City Ltd	57,940	55,580
Legg Mason Ppg - RBC	Check Point Software	18,605	17,923
Legg Mason Ppg - RBC	Compass Group Plc	36,145	46,241
Legg Mason Ppg - RBC	CRH Public Limited Company	27,592	44,965
Legg Mason Ppg - RBC	Danone	45,284	42,427
Legg Mason Ppg - RBC	Deutsche Boerse AG	32,048	39,863
Legg Mason Ppg - RBC	Deutsche Telekom AG	33,258	51,156
Legg Mason Ppg - RBC	Edp-energas De Portugal	44,181	30,311
Legg Mason Ppg - RBC	Ferrari NV	30,768	34,837
Legg Mason Ppg - RBC	Givaudan Sa	19,320	30,897
Legg Mason Ppg - RBC	Haleon PLC	19,122	21,780
Legg Mason Ppg - RBC	Hermes Intl SA	20,319	20,918
Legg Mason Ppg - RBC	Hoya Corp	36,182	40,472
Legg Mason Ppg - RBC	Icon PLC	41,311	27,053
Legg Mason Ppg - RBC	Industria De Diseno Textil	49,625	78,260
Legg Mason Ppg - RBC	Intesa Sanpaolo Spa	32,982	44,882
Legg Mason Ppg - RBC	L Oreal Co-adr	31,830	36,319
Legg Mason Ppg - RBC	Lenovo Group Ltd	16,141	14,586
Legg Mason Ppg - RBC	Linde Plc	16,688	33,912
Legg Mason Ppg - RBC	Lloyd's Banking Group Plc	34,963	32,643
Legg Mason Ppg - RBC	London Stk Exchange Group	43,303	76,143
Legg Mason Ppg - RBC	Lvmh Moet Hennessy Louis	30,925	41,326
Legg Mason Ppg - RBC	Mitsubishi Ufj Financial	22,162	21,870
Legg Mason Ppg - RBC	Monotaro Co Ltd	5,628	8,246
Legg Mason Ppg - RBC	Nomura Resh Inst Ltd	13,539	14,230
Legg Mason Ppg - RBC	Novo Nordisk A/s-adr	39,591	80,687
Legg Mason Ppg - RBC	Olympus Corp	36,931	29,593
Legg Mason Ppg - RBC	Publicis SA	28,893	28,397
Legg Mason Ppg - RBC	Relx PLC	31,184	49,689
Legg Mason Ppg - RBC	Rentokil Initial Plc	12,064	11,799
Legg Mason Ppg - RBC	Safran SA	21,285	29,705
Legg Mason Ppg - RBC	SAP SE	41,871	83,465
Legg Mason Ppg - RBC	Schneider Electric SE	44,083	48,393
Legg Mason Ppg - RBC	Shopify, Inc.	25,748	40,405
Legg Mason Ppg - RBC	SMC Corp Japan	26,890	21,958
Legg Mason Ppg - RBC	Sony Group Corporation	58,788	74,906
Legg Mason Ppg - RBC	Spotify Technology SA	16,865	20,132
Legg Mason Ppg - RBC	Straumann Holding AG	20,987	20,096
Legg Mason Ppg - RBC	Terumo Corp	22,298	23,107
Legg Mason Ppg - RBC	Thomson Reuters Corp	16,985	37,208
Legg Mason Ppg - RBC	Tokio Marine Hldgs Inc	35,598	34,187
Legg Mason Ppg - RBC	Tokyo Electron LTD	44,458	42,704
Legg Mason Ppg - RBC	UCB	14,970	15,723
Legg Mason Ppg - RBC	Unilever Plc	38,445	40,370
Legg Mason Ppg - RBC	3i Group PLC	17,203	25,420
Subtotal		1,734,077	2,096,109

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Identity of Issue	Description of Investment	Cost	Current Value
Trust Co. of the West - RBC	Adobe Inc Common Stock	34,757	88,491
Trust Co. of the West - RBC	Alphabet Inc Class C Common Stock	67,772	360,503
Trust Co. of the West - RBC	Amazon.com Inc	76,309	368,136
Trust Co. of the West - RBC	Boston Scientific Corp	56,481	128,710
Trust Co. of the West - RBC	Broadcom Inc	117,454	112,442
Trust Co. of the West - RBC	Cadence Design Systems Inc	105,399	115,677
Trust Co. of the West - RBC	Costco Wholesale Corp-new	25,429	165,845
Trust Co. of the West - RBC	CrowdStrike Holdings Inc Class A Common Stock	66,539	140,970
Trust Co. of the West - RBC	GE Aerospace Common Stock	78,609	81,560
Trust Co. of the West - RBC	Intuitive Surgical, Inc.	69,023	143,017
Trust Co. of the West - RBC	Mastercard Incorporated	52,644	172,715
Trust Co. of the West - RBC	Meta Platforms Inc Class A Common Stock	209,421	248,842
Trust Co. of the West - RBC	Microsoft Corp	421,866	540,363
Trust Co. of the West - RBC	Nvidia Corp	31,069	727,852
Trust Co. of the West - RBC	O Reilly Automotive, Inc.	93,057	113,837
Trust Co. of the West - RBC	Palo Alto Networks Common Stock	75,636	122,641
Trust Co. of the West - RBC	S&P Global Inc Com	60,165	139,448
Trust Co. of the West - RBC	Servicenow Inc Com	39,938	374,222
Trust Co. of the West - RBC	United Health Group, Inc.	100,013	103,701
Trust Co. of the West - RBC	Visa Inc Cl A Common Stock	38,250	200,685
Trust Co. of the West - RBC	Zoetis Inc Cl A	44,797	86,190
Trust Co. of the West - RBC	Dexcom Inc	77,313	66,571
Trust Co. of the West - RBC	Gartner Inc	65,034	93,018
Trust Co. of the West - RBC	Trade Desk, Inc Class A Common Stock	18,928	106,130
Trust Co. of the West - RBC	Tyler Technologies Inc	72,505	68,044
Trust Co. of the West - RBC	Asml Holding N V	42,773	104,655
Trust Co. of the West - RBC	Shopify Inc	81,886	125,682
Trust Co. of the West - RBC	Waste Connections Inc Com	40,932	93,854
		2,263,999	5,193,801
Subtotal			

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Identity of Issue	Description of Investment	Cost	Current Value
Federated Investors - RBC	Taiwan Semiconductor MFC Co	36,617	39,498
Federated Investors - RBC	Argenx Se American Depositary Shares	76,546	110,700
Federated Investors - RBC	Astrazeneca Plc American Depositary Shares	15,406	13,694
Federated Investors - RBC	Eaton Corporation Plc	33,618	49,117
Federated Investors - RBC	London Stk Exchange Group American Depositary Shares	19,208	24,132
Federated Investors - RBC	Lonza Group AG Zuerich	10,133	10,997
Federated Investors - RBC	Novo Nordisk A/S - ADR	18,179	13,849
Federated Investors - RBC	Shopify Inc Cl A	37,090	65,393
Federated Investors - RBC	Spotify Technology SA	19,603	29,527
Federated Investors - RBC	Trane Technologies Plc Ordinary Shares	44,554	81,626
Federated Investors - RBC	Airbnb Inc Cl A Common Stock	6,096	9,199
Federated Investors - RBC	Alphabet Inc Cl A Common Stock	56,208	81,020
Federated Investors - RBC	Amazon.com Inc	78,074	131,853
Federated Investors - RBC	Apple Inc	65,521	94,659
Federated Investors - RBC	Blackrock Inc Common Stock	24,372	34,854
Federated Investors - RBC	Boston Scientific Corp	14,778	17,060
Federated Investors - RBC	Broadcom Inc Common Stock	33,762	73,725
Federated Investors - RBC	Chipotle Mexican Grill Inc Common Stock	31,567	57,285
Federated Investors - RBC	Costco Wholesale Corp-New	48,282	80,632
Federated Investors - RBC	CrowdStrike Holdings Inc. Cl A Common Stock	40,948	56,799
Federated Investors - RBC	Danaher Corporation	22,712	21,348
Federated Investors - RBC	Ecolab Inc	12,935	14,528
Federated Investors - RBC	Eli Lilly & Co	34,645	48,636
Federated Investors - RBC	GE Aerospace Common Stock	24,098	27,020
Federated Investors - RBC	Home Depot Inc	20,020	24,117
Federated Investors - RBC	Intuitive Surgical Inc Com	18,306	31,318
Federated Investors - RBC	Marvell Technology Inc	22,395	22,642
Federated Investors - RBC	Meta Platforms, Inc. Class A Common Stock	67,058	84,313
Federated Investors - RBC	Micron Technology Inc	27,948	21,882
Federated Investors - RBC	Microsoft Corp	127,998	163,542
Federated Investors - RBC	Netflix Inc Com	12,375	12,478
Federated Investors - RBC	Nextera Energy Inc	18,945	17,277
Federated Investors - RBC	Nvidia Corp	96,578	187,872
Federated Investors - RBC	Palo Alto Networks Inc	18,831	26,930
Federated Investors - RBC	S&P Global Inc	29,833	42,831
Federated Investors - RBC	SalesForce, Inc. Common Stock	43,312	55,164
Federated Investors - RBC	Servicenow, Inc Com	76,427	144,176
Federated Investors - RBC	Sherwin Williams Co	18,013	22,095
Federated Investors - RBC	Stryker Corp	16,893	20,523
Federated Investors - RBC	Tesla Inc	13,016	15,346
Federated Investors - RBC	Tjx Companies Inc New	47,091	67,654
Federated Investors - RBC	Uber Technologies Inc	15,174	12,305
Federated Investors - RBC	Vertex Pharmaceuticals Inc	19,254	23,759
Federated Investors - RBC	Visa Inc Cl A Common Stock	37,327	54,359
Federated Investors - RBC	Axon Enterprise Inc	9,884	13,669
Federated Investors - RBC	Costar Group Inc	27,517	25,558
Federated Investors - RBC	Datadog Inc Cl A Common Stock	20,204	27,006
Federated Investors - RBC	Msci Inc	7,437	9,000
Federated Investors - RBC	Quanta Services Inc	51,764	77,432
Federated Investors - RBC	Sarepta Therapeutics Inc Com	14,519	12,767
Federated Investors - RBC	Snowflake Inc Cl A Common Stock	29,884	26,713
Federated Investors - RBC	Veeva Systems Inc Cl A Com	15,613	15,979
Federated Investors - RBC	Workday Inc Cl A Common Stock	14,403	13,160
	Subtotal	<u>1,742,971</u>	<u>2,459,018</u>
Other - RBC	SPDR S&P 500 ETF Trust	<u>1,505,384</u>	<u>1,737,728</u>
	Subtotal	<u>1,505,384</u>	<u>1,737,728</u>
	Total Equity Securities	<u>18,825,236</u>	<u>32,130,087</u>

Lagoon Corporation, Inc.
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<u>Identity of Issue</u>	<u>Description of Investment</u>	<u>Cost</u>	<u>Current Value</u>
Fixed Income Securities			
Franklin Templeton - RBC	Abbvie Inc - 2.950% - due 11/21/2026	14,053	14,571
Franklin Templeton - RBC	AT & T Inc - 1.700% - Due 3/25/2026	10,965	11,567
Franklin Templeton - RBC	Mcdonalds Corp - 3.500% - due 7/1/2027	16,752	15,583
Franklin Templeton - RBC	Amazon.com, Inc. - 3.15% - due 8/22/2027	15,393	15,448
Franklin Templeton - RBC	Goldman Sachs Group Inc - 1.948% - due 10/21/2027	16,832	16,129
Franklin Templeton - RBC	Oracle Corp - 4.500% - due 5/6/2028	12,695	12,871
Franklin Templeton - RBC	Wells Fargo & Co - 2.393% - due 6/02/2028	16,026	16,011
Franklin Templeton - RBC	Bank Amer Corp. - 3.419% - due 12/20/2028	16,196	15,334
Franklin Templeton - RBC	Enterprise Prods Oper, LLC - 3.125% - due 7/31/2029	13,135	12,097
Franklin Templeton - RBC	United Health Group, Inc. - 2% - due 5/15/2030	17,075	14,657
Franklin Templeton - RBC	JPMorgan Chase & Co. - 2.739% due 10/15/2030	16,503	14,412
Franklin Templeton - RBC	Verizon Communications Inc - 1.750% - due 1/20/2031	17,162	14,836
Franklin Templeton - RBC	CitiGroup Inc - 2.572% - due 6/03/2031	17,730	15,694
Franklin Templeton - RBC	Comcast Group - 4.800% - due 5/15/2033	14,985	14,575
Franklin Templeton - RBC	CVS Health Copr - 5.300% - due 6/01/2033	15,812	15,342
Franklin Templeton - RBC	Devon Energy Corp New SR DB - 5.200% - due 9/15/2034	14,970	14,253
Franklin Templeton - RBC	United States Treasury Note - 0.750% - due 5/31/2026	44,713	43,809
Franklin Templeton - RBC	United States Treasury Note - 3.500% - due 9/30/2026	37,649	37,519
Franklin Templeton - RBC	United States Treasury Note - 1.125% - due 2/28/2027	16,972	15,912
Franklin Templeton - RBC	United States Treasury Note - 4.000% - due 2/29/2028	34,286	33,687
Franklin Templeton - RBC	United States Treasury Note - 3.125% - due 8/31/2027	30,939	31,075

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<u>Identity of Issue</u>	<u>Description of Investment</u>	<u>Cost</u>	<u>Current Value</u>
Franklin Templeton - RBC	United States Treasury Note - 3.500% - due 4/30/2028	18,754	18,518
Franklin Templeton - RBC	United States Treasury Note - 1.250% - due 5/31/2028	16,848	15,351
Franklin Templeton - RBC	United States Treasury Note - 3.125% - due 11/15/2028	46,975	45,924
Franklin Templeton - RBC	United States Treasury Note - 1.625% - due 8/15/2029	16,429	15,086
Franklin Templeton - RBC	United States Treasury Note - 4.125% - due 11/30/2029	31,031	30,644
Franklin Templeton - RBC	United States Treasury Note - 0.875% - due 11/15/2030	27,314	24,543
Franklin Templeton - RBC	United States Treasury Note - 1.875% - due 2/15/2032	28,271	27,755
Franklin Templeton - RBC	United States Treasury Note - 3.500% - due 2/15/2033	19,382	18,607
Franklin Templeton - RBC	United States Treasury Note - 4.000% - due 2/15/2034	21,670	21,066
Subtotal		<u>637,517</u>	<u>612,876</u>
Focus Bond - RBC	iShares Intermediate Credit ETF (CIU)	110,450	103,020
Focus Bond - RBC	Lord Abbett Short Duration Income Fund CI I	233,286	212,411
Focus Bond - RBC	PGIM Short Term Corporate Bond Fund, Inc. CI Z	204,748	192,542
Focus Bond - RBC	Virtus Newfleet Multi Sector Short Term Bond CI I	211,637	202,332
Focus Bond - RBC	Brookfield Asset Mngt - 4.00% - due 1/15/2025	75,077	74,969
Focus Bond - RBC	Sabine Pass Liquefaction, LLC - 5.625% - due 3/1/2025	14,062	14,005
Focus Bond - RBC	Smucker J M Co. - 3.50% - due 3/15/2025	45,043	44,871
Focus Bond - RBC	Spectra Energy Partn - 3.50% - due 3/15/2025	75,328	74,752
Focus Bond - RBC	Owl Rock Cap Corp. - 4.00% - due 3/30/2025	150,096	149,555
Focus Bond - RBC	Southern Copper Corp - 3.875% - due 4/23/2025	75,584	74,627
Focus Bond - RBC	Owl Rock Cap Corp. - 3.750% - due 7/22/2025	100,891	99,164
Focus Bond - RBC	Southern California Edison Com. - 3.700% - due 8/1/2025	76,029	74,462
Focus Bond - RBC	Prospect Cap Corp. - 3.706% - due 1/22/2026	75,693	72,806
Focus Bond - RBC	Boston Med Ctr Corp - 4.519% - due 7/1/2026	50,057	49,531

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<u>Identity of Issue</u>	<u>Description of Investment</u>	<u>Cost</u>	<u>Current Value</u>
Focus Bond - RBC	American Honda Fin Corp - 2.300% - due 9/9/2026	76,209	72,202
Focus Bond - RBC	Old Natl Bancorp Ind - 5.875% - due 9/29/2026	50,753	50,444
Focus Bond - RBC	Wells Fargo & Co - 3.000% - due 10/23/2026	76,938	72,719
Focus Bond - RBC	Hasbro Inc - 3.550% - due 11/19/2026	50,233	48,891
Focus Bond - RBC	EPR Properties - 4.750% - due 12/15/2026	103,182	99,200
Focus Bond - RBC	United States Treasury Bill - 0.000% - due 1/30/2025	1,492,376	1,495,065
Focus Bond - RBC	VMWARE Inc - 3.900% - .due 8/21/2027	75,344	73,310
Focus Bond - RBC	General Electric Capital Corp - 4.000% - due 10/15/2027	57,454	53,635
Focus Bond - RBC	Arrow Electronics Inc - 3.875% - due 1/12/2028	104,974	96,240
Focus Bond - RBC	Southwest Gas Corp - 3.700% - due 4/1/2028	105,048	96,122
Focus Bond - RBC	Oneok Inc New - 6.875% - due 9/30/2028	115,164	105,106
Subtotal		<u>3,805,656</u>	<u>3,701,981</u>
Total Fixed Income Securities		<u>4,443,173</u>	<u>4,314,857</u>
Other Investments			
Trust Co. of the West - RBC	American Tower Corp. REIT	43,201	60,525
Subtotal		<u>43,201</u>	<u>60,525</u>
Total Other Investments		<u>43,201</u>	<u>60,525</u>

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Identity of Issue	Description of Investment	Cost	Current Value
Mutual Funds			
Charles Schwab Trust Bank	Vanguard 500 Index Admiral	(1) -	2,546,637
Charles Schwab Trust Bank	Pioneer Fundamental Growth A	(1) -	7,167,025
Charles Schwab Trust Bank	Columbia Contrarian Core A	(1) -	701,287
Charles Schwab Trust Bank	Columbia Dividend Income A	(1) -	3,215,086
Charles Schwab Trust Bank	Columbia Small Cap Value A	(1) -	5,524
Charles Schwab Trust Bank	Fidelity Mid-Cap Stock	(1) -	2,484,589
Charles Schwab Trust Bank	JP Morgan Small Cap Equity A	(1) -	161,529
Charles Schwab Trust Bank	Fidelity Adv Small Cap Growth A	(1) -	517,961
Charles Schwab Trust Bank	Fidelity Balanced Fund	(1) -	601,244
Charles Schwab Trust Bank	Voya Intermediate Bond Fund A	(1) -	618,642
Charles Schwab Trust Bank	JP Morgan SmartRetir. Inc. A	(1) -	7,476
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2020 A	(1) -	21,937
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2025 A	(1) -	246,464
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2030 A	(1) -	117,926
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2035 A	(1) -	62,680
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2040 A	(1) -	55,195
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2045 A	(1) -	240,723
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2050 A	(1) -	941,294
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2055 A	(1) -	521,416
Charles Schwab Trust Bank	Goldman Sachs Intl Equity Insights	(1) -	969,396
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2060 A	(1) -	263,402
Charles Schwab Trust Bank	Goldman Sachs Emrg Mtk Equity Insights	(1) -	25,833
Charles Schwab Trust Bank	MFS Mid Cap Growth R3	(1) -	112
Charles Schwab Trust Bank	Davis Real Estate	(1) -	83,879
Charles Schwab Trust Bank	Fidelity Advisor Strategic Income	(1) -	60,858
	Subtotal	-	21,638,115
Wasatch Global Investors	Wasatch Emerging Markets Small Cap	(2) -	2,322,158
	Subtotal	-	2,322,158
	Total Mutual Funds	-	23,960,273
	Total investments held at end of year	<u>\$ 27,357,955</u>	<u>\$ 64,512,087</u>
* Participant Loans	Various maturity dates through 2029; interest rates ranging from 4.25% to 10.50%	N/A	<u>\$ 361,563</u>

* Represents a party-in-interest

(1) Not required as investments are participant-directed.

(2) These funds are non-participant-directed investments where the costs were unavailable.

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
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Identity of Issue	Description of Investment	Cost	Current Value
Cash Equivalents			
Merrill Lynch	Cash	\$ 3	\$ 3
Merrill Lynch	Bank Deposit Program	179,420	179,420
Merrill Lynch	Preferred Deposit	2	2
Subtotal		<u>179,425</u>	<u>179,425</u>
Focus Bond - RBC	Cash	18,338	18,338
Focus Bond - RBC	Federated Hermes Treasury OBL CL AS	1,979,598	1,979,598
Subtotal		<u>1,997,936</u>	<u>1,997,936</u>
Legg Mason Ppg - RBC	Federated Hermes Treasury OBL CL AS	45,205	45,205
Subtotal		<u>45,205</u>	<u>45,205</u>
Federated Investors - RBC	Cash	385	385
Federated Investors - RBC	Federated Hermes Treasury OBL CL AS	53,073	53,073
Subtotal		<u>53,458</u>	<u>53,458</u>
Trust Co. of the West - RBC	Federated Hermes Treasury OBL CL AS	42,369	42,369
Subtotal		<u>42,369</u>	<u>42,369</u>
Other - RBC	Federated Hermes Treasury OBL CL AS	1,044,769	1,044,769
Other - RBC	RBC Insured Deposits	94,719	94,719
Subtotal		<u>1,139,488</u>	<u>1,139,488</u>
Cutler - Charles Schwab	Bank Sweep	93,697	93,697
Subtotal		<u>93,697</u>	<u>93,697</u>
Wasatch Advisors - US Bank	First American Inst Prime - FAIXX	494,767	494,767
Subtotal		<u>494,767</u>	<u>494,767</u>
Total Cash Equivalents		<u>4,046,345</u>	<u>4,046,345</u>

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Identity of Issue	Description of Investment	Cost	Current Value
Equity Securities			
Cutler - Charles Schwab	Becton Dickinson & Co	139,556	251,145
Cutler - Charles Schwab	Blackrock Inc	168,353	468,475
Cutler - Charles Schwab	Carrier Global Corp	102,752	274,200
Cutler - Charles Schwab	Caterpillar Inc	126,038	543,414
Cutler - Charles Schwab	Charles Schwab Corp	195,829	364,129
Cutler - Charles Schwab	Chevron Corp	117,375	213,204
Cutler - Charles Schwab	Comcast Corp	147,107	112,327
Cutler - Charles Schwab	CVS Health Corp	251,562	152,402
Cutler - Charles Schwab	Deere & Co	86,327	344,044
Cutler - Charles Schwab	Dupont De Nemours Inc	129,196	191,311
Cutler - Charles Schwab	Exxon Mobil Corp	199,978	301,088
Cutler - Charles Schwab	Home Depot Inc	77,942	464,843
Cutler - Charles Schwab	Ibm Corp	117,943	218,291
Cutler - Charles Schwab	Johnson & Johnson	97,495	174,412
Cutler - Charles Schwab	Jpmorgan Chase & Co	98,793	272,071
Cutler - Charles Schwab	Kroger Co	148,001	272,056
Cutler - Charles Schwab	M & T Bank Corp	101,523	205,871
Cutler - Charles Schwab	Mcdonalds Corp	124,107	357,434
Cutler - Charles Schwab	Medtronic Plc	246,752	233,889
Cutler - Charles Schwab	Merck & Co. Inc.	96,203	217,264
Cutler - Charles Schwab	Microsoft Corp	58,005	616,233
Cutler - Charles Schwab	Nextera Energy Inc	207,106	252,707
Cutler - Charles Schwab	Nike Inc.	204,359	162,842
Cutler - Charles Schwab	Pfizer Inc	125,602	116,759
Cutler - Charles Schwab	Pepsico Inc	115,757	209,691
Cutler - Charles Schwab	Pnc Finl Services	161,425	241,063
Cutler - Charles Schwab	Procter & Gamble	109,043	240,578
Cutler - Charles Schwab	Republic Services	159,723	378,621
Cutler - Charles Schwab	RTX Corp	205,847	340,795
Cutler - Charles Schwab	Texas Instruments	52,946	273,765
Cutler - Charles Schwab	Verizon Communication	232,566	231,782
Cutler - Charles Schwab	Walmart Inc	163,684	513,098
		4,568,895	9,209,804
Subtotal			

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Identity of Issue	Description of Investment	Cost	Current Value
Wasatch Advisors - US Bank	AA ON, Inc.	65,573	314,912
Wasatch Advisors - US Bank	Addus Homecare Corp	267,767	295,826
Wasatch Advisors - US Bank	Agilysys Inc	214,855	334,807
Wasatch Advisors - US Bank	Alkami Technology Inc	136,647	180,429
Wasatch Advisors - US Bank	Azek Co Inc.	174,086	317,147
Wasatch Advisors - US Bank	Bellring Brands Inc.	132,998	436,068
Wasatch Advisors - US Bank	Construction Partners Inc A	185,232	332,521
Wasatch Advisors - US Bank	Castle Biosciences, Inc.	183,334	91,783
Wasatch Advisors - US Bank	Clearwater Analytics Holdings, Inc.	240,017	349,229
Wasatch Advisors - US Bank	Dutch Bros Inc Cl A	92,719	173,273
Wasatch Advisors - US Bank	Ensign Group, Inc.	83,338	404,824
Wasatch Advisors - US Bank	Esperion Therapeutics Inc	53,048	48,165
Wasatch Advisors - US Bank	Five Below	83,570	151,877
Wasatch Advisors - US Bank	Floor Decorr Holdings, Inc.	106,544	244,265
Wasatch Advisors - US Bank	Flywire Corporation Com Vtg	185,935	175,435
Wasatch Advisors - US Bank	Freshpet, Inc.	59,609	198,467
Wasatch Advisors - US Bank	Goosehead Insurance, Inc.	73,875	217,013
Wasatch Advisors - US Bank	Grid Dynamics Holdings Inc	153,182	271,017
Wasatch Advisors - US Bank	HealthEquity, Inc.	190,965	455,571
Wasatch Advisors - US Bank	Inspire Medical Systems, Inc.	50,793	161,281
Wasatch Advisors - US Bank	Intra Cellular Therapies, Inc.	52,290	235,860
Wasatch Advisors - US Bank	Lgi Homes, Inc.	93,424	136,693
Wasatch Advisors - US Bank	Loar Holdings Inc	151,131	132,077
Wasatch Advisors - US Bank	Medpace Holdings, Inc.	44,008	271,100
Wasatch Advisors - US Bank	Ncino Inc Com	320,159	263,637
Wasatch Advisors - US Bank	Ollies Bargain Outlet Holdings	110,917	354,538
Wasatch Advisors - US Bank	Paylocity Holding, Corp.	250,559	425,270
Wasatch Advisors - US Bank	Pinnacle Financial Partners	166,000	348,890
Wasatch Advisors - US Bank	Rbc Bearings, Inc.	199,526	445,419
Wasatch Advisors - US Bank	Shake Shack, Inc. Class A	147,690	242,856
Wasatch Advisors - US Bank	Shift4 Pmts Inc Cl A	290,744	371,117
Wasatch Advisors - US Bank	Siteone Landscape Supply, Inc.	246,632	291,343
Wasatch Advisors - US Bank	Sprout Social Inc Class A	185,432	107,147
Wasatch Advisors - US Bank	Stepstone Group, Inc.	106,287	211,320
Wasatch Advisors - US Bank	Transcat, Inc.	112,754	123,610
Wasatch Advisors - US Bank	Transmedics Group Inc	62,302	45,141
Wasatch Advisors - US Bank	Ufp Technologies Inc	270,762	206,366
Wasatch Advisors - US Bank	Valvoline Inc	294,825	249,714
Wasatch Advisors - US Bank	Xpel Inc	243,516	149,455
Wasatch Advisors - US Bank	Yeti Holdings, Inc.	130,185	165,285
Wasatch Advisors - US Bank	Camtek Ltd	120,807	115,905
Wasatch Advisors - US Bank	Cyberark Software Ltd Shs	60,668	258,191
Wasatch Advisors - US Bank	Global E Online Ltd Shs	104,761	219,211
Wasatch Advisors - US Bank	Globant Sa	149,285	361,941
Wasatch Advisors - US Bank	Jfrog Ltd	109,803	146,050
Wasatch Advisors - US Bank	Nova Ltd	251,356	401,581
Subtotal		7,009,910	11,433,627

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<u>Identity of Issue</u>	<u>Description of Investment</u>	<u>Cost</u>	<u>Current Value</u>
Legg Mason Ppg - RBC	HDFC BK Ltd	33,982	35,953
Legg Mason Ppg - RBC	Sea Limited	33,499	45,941
Legg Mason Ppg - RBC	Taiwan Semiconductor MFG Co	22,927	33,376
Legg Mason Ppg - RBC	Zai Lab Limited	5,494	4,950
Legg Mason Ppg - RBC	Abb Ltd	32,073	30,755
Legg Mason Ppg - RBC	Alcon Inc	12,904	14,262
Legg Mason Ppg - RBC	Argenx Se	35,184	44,895
Legg Mason Ppg - RBC	Asics Corporation	15,393	16,187
Legg Mason Ppg - RBC	ASML Holdings NV	43,156	56,833
Legg Mason Ppg - RBC	Astrazeneca PLC	59,581	56,282
Legg Mason Ppg - RBC	Atlas Copco AB	31,662	32,535
Legg Mason Ppg - RBC	Banco Bilbao Vizcaya	32,060	29,170
Legg Mason Ppg - RBC	Brambles Ltd	21,164	30,186
Legg Mason Ppg - RBC	Canadian Pac Kans City Ltd	57,940	55,580
Legg Mason Ppg - RBC	Check Point Software	18,605	17,923
Legg Mason Ppg - RBC	Compass Group Plc	36,145	46,241
Legg Mason Ppg - RBC	CRH Public Limited Company	27,592	44,965
Legg Mason Ppg - RBC	Danone	45,284	42,427
Legg Mason Ppg - RBC	Deutsche Boerse AG	32,048	39,863
Legg Mason Ppg - RBC	Deutsche Telekom AG	33,258	51,156
Legg Mason Ppg - RBC	Edp-energas De Portugal	44,181	30,311
Legg Mason Ppg - RBC	Ferrari NV	30,768	34,837
Legg Mason Ppg - RBC	Givaudan Sa	19,320	30,897
Legg Mason Ppg - RBC	Haleon PLC	19,122	21,780
Legg Mason Ppg - RBC	Hermes Intl SA	20,319	20,918
Legg Mason Ppg - RBC	Hoya Corp	36,182	40,472
Legg Mason Ppg - RBC	Icon PLC	41,311	27,053
Legg Mason Ppg - RBC	Industria De Diseno Textil	49,625	78,260
Legg Mason Ppg - RBC	Intesa Sanpaolo Spa	32,982	44,882
Legg Mason Ppg - RBC	L Oreal Co-adr	31,830	36,319
Legg Mason Ppg - RBC	Lenovo Group Ltd	16,141	14,586
Legg Mason Ppg - RBC	Linde Plc	16,688	33,912
Legg Mason Ppg - RBC	Lloyd's Banking Group Plc	34,963	32,643
Legg Mason Ppg - RBC	London Stk Exchange Group	43,303	76,143
Legg Mason Ppg - RBC	Lvmh Moet Hennessy Louis	30,925	41,326
Legg Mason Ppg - RBC	Mitsubishi Ufj Financial	22,162	21,870
Legg Mason Ppg - RBC	Monotaro Co Ltd	5,628	8,246
Legg Mason Ppg - RBC	Nomura Resh Inst Ltd	13,539	14,230
Legg Mason Ppg - RBC	Novo Nordisk A/s-adr	39,591	80,687
Legg Mason Ppg - RBC	Olympus Corp	36,931	29,593
Legg Mason Ppg - RBC	Publicis SA	28,893	28,397
Legg Mason Ppg - RBC	Relx PLC	31,184	49,689
Legg Mason Ppg - RBC	Rentokil Initial Plc	12,064	11,799
Legg Mason Ppg - RBC	Safran SA	21,285	29,705
Legg Mason Ppg - RBC	SAP SE	41,871	83,465
Legg Mason Ppg - RBC	Schneider Electric SE	44,083	48,393
Legg Mason Ppg - RBC	Shopify, Inc.	25,748	40,405
Legg Mason Ppg - RBC	SMC Corp Japan	26,890	21,958
Legg Mason Ppg - RBC	Sony Group Corporation	58,788	74,906
Legg Mason Ppg - RBC	Spotify Technology SA	16,865	20,132
Legg Mason Ppg - RBC	Straumann Holding AG	20,987	20,096
Legg Mason Ppg - RBC	Terumo Corp	22,298	23,107
Legg Mason Ppg - RBC	Thomson Reuters Corp	16,985	37,208
Legg Mason Ppg - RBC	Tokio Marine Hldgs Inc	35,598	34,187
Legg Mason Ppg - RBC	Tokyo Electron LTD	44,458	42,704
Legg Mason Ppg - RBC	UCB	14,970	15,723
Legg Mason Ppg - RBC	Unilever Plc	38,445	40,370
Legg Mason Ppg - RBC	3i Group PLC	17,203	25,420
		<u>1,734,077</u>	<u>2,096,109</u>
Subtotal			

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Identity of Issue	Description of Investment	Cost	Current Value
Trust Co. of the West - RBC	Adobe Inc Common Stock	34,757	88,491
Trust Co. of the West - RBC	Alphabet Inc Class C Common Stock	67,772	360,503
Trust Co. of the West - RBC	Amazon.com Inc	76,309	368,136
Trust Co. of the West - RBC	Boston Scientific Corp	56,481	128,710
Trust Co. of the West - RBC	Broadcom Inc	117,454	112,442
Trust Co. of the West - RBC	Cadence Design Systems Inc	105,399	115,677
Trust Co. of the West - RBC	Costco Wholesale Corp-new	25,429	165,845
Trust Co. of the West - RBC	CrowdStrike Holdings Inc Class A Common Stock	66,539	140,970
Trust Co. of the West - RBC	GE Aerospace Common Stock	78,609	81,560
Trust Co. of the West - RBC	Intuitive Surgical, Inc.	69,023	143,017
Trust Co. of the West - RBC	Mastercard Incorporated	52,644	172,715
Trust Co. of the West - RBC	Meta Platforms Inc Class A Common Stock	209,421	248,842
Trust Co. of the West - RBC	Microsoft Corp	421,866	540,363
Trust Co. of the West - RBC	Nvidia Corp	31,069	727,852
Trust Co. of the West - RBC	O Reilly Automotive, Inc.	93,057	113,837
Trust Co. of the West - RBC	Palo Alto Networks Common Stock	75,636	122,641
Trust Co. of the West - RBC	S&P Global Inc Com	60,165	139,448
Trust Co. of the West - RBC	Servicenow Inc Com	39,938	374,222
Trust Co. of the West - RBC	United Health Group, Inc.	100,013	103,701
Trust Co. of the West - RBC	Visa Inc Cl A Common Stock	38,250	200,685
Trust Co. of the West - RBC	Zoetis Inc Cl A	44,797	86,190
Trust Co. of the West - RBC	Dexcom Inc	77,313	66,571
Trust Co. of the West - RBC	Gartner Inc	65,034	93,018
Trust Co. of the West - RBC	Trade Desk, Inc Class A Common Stock	18,928	106,130
Trust Co. of the West - RBC	Tyler Technologies Inc	72,505	68,044
Trust Co. of the West - RBC	Asml Holding N V	42,773	104,655
Trust Co. of the West - RBC	Shopify Inc	81,886	125,682
Trust Co. of the West - RBC	Waste Connections Inc Com	40,932	93,854
		2,263,999	5,193,801
Subtotal			

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Identity of Issue	Description of Investment	Cost	Current Value
Federated Investors - RBC	Taiwan Semiconductor MFC Co	36,617	39,498
Federated Investors - RBC	Argenx Se American Depositary Shares	76,546	110,700
Federated Investors - RBC	Astrazeneca Plc American Depositary Shares	15,406	13,694
Federated Investors - RBC	Eaton Corporation Plc	33,618	49,117
Federated Investors - RBC	London Stk Exchange Group American Depositary Shares	19,208	24,132
Federated Investors - RBC	Lonza Group AG Zuerich	10,133	10,997
Federated Investors - RBC	Novo Nordisk A/S - ADR	18,179	13,849
Federated Investors - RBC	Shopify Inc Cl A	37,090	65,393
Federated Investors - RBC	Spotify Technology SA	19,603	29,527
Federated Investors - RBC	Trane Technologies Plc Ordinary Shares	44,554	81,626
Federated Investors - RBC	Airbnb Inc Cl A Common Stock	6,096	9,199
Federated Investors - RBC	Alphabet Inc Cl A Common Stock	56,208	81,020
Federated Investors - RBC	Amazon.com Inc	78,074	131,853
Federated Investors - RBC	Apple Inc	65,521	94,659
Federated Investors - RBC	Blackrock Inc Common Stock	24,372	34,854
Federated Investors - RBC	Boston Scientific Corp	14,778	17,060
Federated Investors - RBC	Broadcom Inc Common Stock	33,762	73,725
Federated Investors - RBC	Chipotle Mexican Grill Inc Common Stock	31,567	57,285
Federated Investors - RBC	Costco Wholesale Corp-New	48,282	80,632
Federated Investors - RBC	Crowdstrike Holdings Inc. Cl A Common Stock	40,948	56,799
Federated Investors - RBC	Danaher Corporation	22,712	21,348
Federated Investors - RBC	Ecolab Inc	12,935	14,528
Federated Investors - RBC	Eli Lilly & Co	34,645	48,636
Federated Investors - RBC	GE Aerospace Common Stock	24,098	27,020
Federated Investors - RBC	Home Depot Inc	20,020	24,117
Federated Investors - RBC	Intuitive Surgical Inc Com	18,306	31,318
Federated Investors - RBC	Marvell Technology Inc	22,395	22,642
Federated Investors - RBC	Meta Platforms, Inc. Class A Common Stock	67,058	84,313
Federated Investors - RBC	Micron Technology Inc	27,948	21,882
Federated Investors - RBC	Microsoft Corp	127,998	163,542
Federated Investors - RBC	Netflix Inc Com	12,375	12,478
Federated Investors - RBC	Nextera Energy Inc	18,945	17,277
Federated Investors - RBC	Nvidia Corp	96,578	187,872
Federated Investors - RBC	Palo Alto Networks Inc	18,831	26,930
Federated Investors - RBC	S&P Global Inc	29,833	42,831
Federated Investors - RBC	SalesForce, Inc. Common Stock	43,312	55,164
Federated Investors - RBC	Servicenow, Inc Com	76,427	144,176
Federated Investors - RBC	Sherwin Williams Co	18,013	22,095
Federated Investors - RBC	Stryker Corp	16,893	20,523
Federated Investors - RBC	Tesla Inc	13,016	15,346
Federated Investors - RBC	Tjx Companies Inc New	47,091	67,654
Federated Investors - RBC	Uber Technologies Inc	15,174	12,305
Federated Investors - RBC	Vertex Pharmaceuticals Inc	19,254	23,759
Federated Investors - RBC	Visa Inc Cl A Common Stock	37,327	54,359
Federated Investors - RBC	Axon Enterprise Inc	9,884	13,669
Federated Investors - RBC	Costar Group Inc	27,517	25,558
Federated Investors - RBC	Datadog Inc Cl A Common Stock	20,204	27,006
Federated Investors - RBC	Msci Inc	7,437	9,000
Federated Investors - RBC	Quanta Services Inc	51,764	77,432
Federated Investors - RBC	Sarepta Therapeutics Inc Com	14,519	12,767
Federated Investors - RBC	Snowflake Inc Cl A Common Stock	29,884	26,713
Federated Investors - RBC	Veeva Systems Inc Cl A Com	15,613	15,979
Federated Investors - RBC	Workday Inc Cl A Common Stock	14,403	13,160
	Subtotal	1,742,971	2,459,018
Other - RBC	SPDR S&P 500 ETF Trust	1,505,384	1,737,728
	Subtotal	1,505,384	1,737,728
	Total Equity Securities	18,825,236	32,130,087

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<u>Identity of Issue</u>	<u>Description of Investment</u>	<u>Cost</u>	<u>Current Value</u>
Fixed Income Securities			
Franklin Templeton - RBC	Abbvie Inc - 2.950% - due 11/21/2026	14,053	14,571
Franklin Templeton - RBC	AT & T Inc - 1.700% - Due 3/25/2026	10,965	11,567
Franklin Templeton - RBC	Mcdonalds Corp - 3.500% - due 7/1/2027	16,752	15,583
Franklin Templeton - RBC	Amazon.com, Inc. - 3.15% - due 8/22/2027	15,393	15,448
Franklin Templeton - RBC	Goldman Sachs Group Inc - 1.948% - due 10/21/2027	16,832	16,129
Franklin Templeton - RBC	Oracle Corp - 4.500% - due 5/6/2028	12,695	12,871
Franklin Templeton - RBC	Wells Fargo & Co - 2.393% - due 6/02/2028	16,026	16,011
Franklin Templeton - RBC	Bank Amer Corp. - 3.419% - due 12/20/2028	16,196	15,334
Franklin Templeton - RBC	Enterprise Prods Oper, LLC - 3.125% - due 7/31/2029	13,135	12,097
Franklin Templeton - RBC	United Health Group, Inc. - 2% - due 5/15/2030	17,075	14,657
Franklin Templeton - RBC	JPMorgan Chase & Co. - 2.739% due 10/15/2030	16,503	14,412
Franklin Templeton - RBC	Verizon Communications Inc - 1.750% - due 1/20/2031	17,162	14,836
Franklin Templeton - RBC	CitiGroup Inc - 2.572% - due 6/03/2031	17,730	15,694
Franklin Templeton - RBC	Comcast Group - 4.800% - due 5/15/2033	14,985	14,575
Franklin Templeton - RBC	CVS Health Copr - 5.300% - due 6/01/2033	15,812	15,342
Franklin Templeton - RBC	Devon Energy Corp New SR DB - 5.200% - due 9/15/2034	14,970	14,253
Franklin Templeton - RBC	United States Treasury Note - 0.750% - due 5/31/2026	44,713	43,809
Franklin Templeton - RBC	United States Treasury Note - 3.500% - due 9/30/2026	37,649	37,519
Franklin Templeton - RBC	United States Treasury Note - 1.125% - due 2/28/2027	16,972	15,912
Franklin Templeton - RBC	United States Treasury Note - 4.000% - due 2/29/2028	34,286	33,687
Franklin Templeton - RBC	United States Treasury Note - 3.125% - due 8/31/2027	30,939	31,075

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<u>Identity of Issue</u>	<u>Description of Investment</u>	<u>Cost</u>	<u>Current Value</u>
Franklin Templeton - RBC	United States Treasury Note - 3.500% - due 4/30/2028	18,754	18,518
Franklin Templeton - RBC	United States Treasury Note - 1.250% - due 5/31/2028	16,848	15,351
Franklin Templeton - RBC	United States Treasury Note - 3.125% - due 11/15/2028	46,975	45,924
Franklin Templeton - RBC	United States Treasury Note - 1.625% - due 8/15/2029	16,429	15,086
Franklin Templeton - RBC	United States Treasury Note - 4.125% - due 11/30/2029	31,031	30,644
Franklin Templeton - RBC	United States Treasury Note - 0.875% - due 11/15/2030	27,314	24,543
Franklin Templeton - RBC	United States Treasury Note - 1.875% - due 2/15/2032	28,271	27,755
Franklin Templeton - RBC	United States Treasury Note - 3.500% - due 2/15/2033	19,382	18,607
Franklin Templeton - RBC	United States Treasury Note - 4.000% - due 2/15/2034	21,670	21,066
Subtotal		<u>637,517</u>	<u>612,876</u>
Focus Bond - RBC	iShares Intermediate Credit ETF (CIU)	110,450	103,020
Focus Bond - RBC	Lord Abbett Short Duration Income Fund CI I	233,286	212,411
Focus Bond - RBC	PGIM Short Term Corporate Bond Fund, Inc. CI Z	204,748	192,542
Focus Bond - RBC	Virtus Newfleet Multi Sector Short Term Bond CI I	211,637	202,332
Focus Bond - RBC	Brookfield Asset Mngt - 4.00% - due 1/15/2025	75,077	74,969
Focus Bond - RBC	Sabine Pass Liquefaction, LLC - 5.625% - due 3/1/2025	14,062	14,005
Focus Bond - RBC	Smucker J M Co. - 3.50% - due 3/15/2025	45,043	44,871
Focus Bond - RBC	Spectra Energy Partn - 3.50% - due 3/15/2025	75,328	74,752
Focus Bond - RBC	Owl Rock Cap Corp. - 4.00% - due 3/30/2025	150,096	149,555
Focus Bond - RBC	Southern Copper Corp - 3.875% - due 4/23/2025	75,584	74,627
Focus Bond - RBC	Owl Rock Cap Corp. - 3.750% - due 7/22/2025	100,891	99,164
Focus Bond - RBC	Southern California Edison Com. - 3.700% - due 8/1/2025	76,029	74,462
Focus Bond - RBC	Prospect Cap Corp. - 3.706% - due 1/22/2026	75,693	72,806
Focus Bond - RBC	Boston Med Ctr Corp - 4.519% - due 7/1/2026	50,057	49,531

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
EIN 87-0201171 PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2024

<u>Identity of Issue</u>	<u>Description of Investment</u>	<u>Cost</u>	<u>Current Value</u>
Focus Bond - RBC	American Honda Fin Corp - 2.300% - due 9/9/2026	76,209	72,202
Focus Bond - RBC	Old Natl Bancorp Ind - 5.875% - due 9/29/2026	50,753	50,444
Focus Bond - RBC	Wells Fargo & Co - 3.000% - due 10/23/2026	76,938	72,719
Focus Bond - RBC	Hasbro Inc - 3.550% - due 11/19/2026	50,233	48,891
Focus Bond - RBC	EPR Properties - 4.750% - due 12/15/2026	103,182	99,200
Focus Bond - RBC	United States Treasury Bill - 0.000% - due 1/30/2025	1,492,376	1,495,065
Focus Bond - RBC	VMWARE Inc - 3.900% - .due 8/21/2027	75,344	73,310
Focus Bond - RBC	General Electric Capital Corp - 4.000% - due 10/15/2027	57,454	53,635
Focus Bond - RBC	Arrow Electronics Inc - 3.875% - due 1/12/2028	104,974	96,240
Focus Bond - RBC	Southwest Gas Corp - 3.700% - due 4/1/2028	105,048	96,122
Focus Bond - RBC	Oneok Inc New - 6.875% - due 9/30/2028	115,164	105,106
Subtotal		<u>3,805,656</u>	<u>3,701,981</u>
Total Fixed Income Securities		<u>4,443,173</u>	<u>4,314,857</u>
Other Investments			
Trust Co. of the West - RBC	American Tower Corp. REIT	43,201	60,525
Subtotal		<u>43,201</u>	<u>60,525</u>
Total Other Investments		<u>43,201</u>	<u>60,525</u>

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Identity of Issue	Description of Investment	Cost	Current Value
Mutual Funds			
Charles Schwab Trust Bank	Vanguard 500 Index Admiral	(1) -	2,546,637
Charles Schwab Trust Bank	Pioneer Fundamental Growth A	(1) -	7,167,025
Charles Schwab Trust Bank	Columbia Contrarian Core A	(1) -	701,287
Charles Schwab Trust Bank	Columbia Dividend Income A	(1) -	3,215,086
Charles Schwab Trust Bank	Columbia Small Cap Value A	(1) -	5,524
Charles Schwab Trust Bank	Fidelity Mid-Cap Stock	(1) -	2,484,589
Charles Schwab Trust Bank	JP Morgan Small Cap Equity A	(1) -	161,529
Charles Schwab Trust Bank	Fidelity Adv Small Cap Growth A	(1) -	517,961
Charles Schwab Trust Bank	Fidelity Balanced Fund	(1) -	601,244
Charles Schwab Trust Bank	Voya Intermediate Bond Fund A	(1) -	618,642
Charles Schwab Trust Bank	JP Morgan SmartRetir. Inc. A	(1) -	7,476
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2020 A	(1) -	21,937
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2025 A	(1) -	246,464
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2030 A	(1) -	117,926
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2035 A	(1) -	62,680
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2040 A	(1) -	55,195
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2045 A	(1) -	240,723
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2050 A	(1) -	941,294
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2055 A	(1) -	521,416
Charles Schwab Trust Bank	Goldman Sachs Intl Equity Insights	(1) -	969,396
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2060 A	(1) -	263,402
Charles Schwab Trust Bank	Goldman Sachs Emrg Mtk Equity Insights	(1) -	25,833
Charles Schwab Trust Bank	MFS Mid Cap Growth R3	(1) -	112
Charles Schwab Trust Bank	Davis Real Estate	(1) -	83,879
Charles Schwab Trust Bank	Fidelity Advisor Strategic Income	(1) -	60,858
	Subtotal	-	21,638,115
Wasatch Global Investors	Wasatch Emerging Markets Small Cap	(2) -	2,322,158
	Subtotal	-	2,322,158
	Total Mutual Funds	-	23,960,273
	Total investments held at end of year	<u>\$ 27,357,955</u>	<u>\$ 64,512,087</u>
* Participant Loans	Various maturity dates through 2029; interest rates ranging from 4.25% to 10.50%	N/A	<u>\$ 361,563</u>

* Represents a party-in-interest

(1) Not required as investments are participant-directed.

(2) These funds are non-participant-directed investments where the costs were unavailable.