

<p style="text-align: center;">Form 5500</p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: x-small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; font-weight: bold;">2024</p> <hr/> <p style="font-weight: bold;">This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>BUILDERS AND CONTRACTORS SUPPLEMENTAL UNEMPLOYMENT INSURANCE PLAN TRUST</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>501</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BUILDERS & CONTRACTORS SUPPLEMENTAL INSURANCE PLAN TRUST</u></p> <p><u>P.O. BOX 825</u> <u>JENISON, MI 49429</u></p>	<p>1c Effective date of plan <u>01/01/2008</u></p> <p>2b Employer Identification Number (EIN) <u>26-0782338</u></p> <p>2c Plan Sponsor's telephone number <u>877-924-3228</u></p> <p>2d Business code (see instructions) <u>525920</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2025	DEAN LEAVITT
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor BUILDERS & CONTRACTORS SUPP UNEMPL ADMINISTRATIVE COMMITTEE PO BOX 825 JENISON, MI 49429	3b Administrator's EIN 26-0782338 3c Administrator's telephone number 877-924-3228																				
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN																				
5 Total number of participants at the beginning of the plan year	5 622																				
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2), 6b, and 6c..... e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<table border="1" style="width:100%; border-collapse: collapse;"> <tr><td style="width:10%;">6a(1)</td><td style="text-align: right;">622</td></tr> <tr><td>6a(2)</td><td style="text-align: right;">1589</td></tr> <tr><td>6b</td><td style="text-align: right;">5684</td></tr> <tr><td>6c</td><td style="text-align: right;">0</td></tr> <tr><td>6d</td><td style="text-align: right;">7273</td></tr> <tr><td>6e</td><td></td></tr> <tr><td>6f</td><td></td></tr> <tr><td>6g(1)</td><td></td></tr> <tr><td>6g(2)</td><td></td></tr> <tr><td>6h</td><td></td></tr> </table>	6a(1)	622	6a(2)	1589	6b	5684	6c	0	6d	7273	6e		6f		6g(1)		6g(2)		6h	
6a(1)	622																				
6a(2)	1589																				
6b	5684																				
6c	0																				
6d	7273																				
6e																					
6f																					
6g(1)																					
6g(2)																					
6h																					
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7																				

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:
 4C

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) <input type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____ (5) <input checked="" type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____ (4) <input type="checkbox"/> C (Service Provider Information) (5) <input type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan BUILDERS AND CONTRACTORS SUPPLEMENTAL UNEMPLOYMENT INSURANCE PLAN TRUST	B Three-digit plan number (PN) ▶ 501
C Plan sponsor's name as shown on line 2a of Form 5500 BUILDERS & CONTRACTORS SUPPLEMENTAL INSURANCE PLAN TRUST	D Employer Identification Number (EIN) 26-0782338

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	-1814	555367
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	84407	369822
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	703592	599655
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	4885925	5579123
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	6938	6938

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	5679048	7110905
Liabilities			
g Benefit claims payable.....	1g	518509	832756
h Operating payables.....	1h	41726	11272
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	560235	844028
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	5118813	6266877

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	9064342	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		9064342
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	49584	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		49584
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	18471	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		18471
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	204351	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-816
c Other income	2c		192778
d Total income. Add all income amounts in column (b) and enter total.....	2d		9528710

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	7606905	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		7606905
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	547613	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	6101	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses.....	2i(11)	220027	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		773741
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		8380646

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1148064
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **STONEHENGE CONSULTING, PLC**

(2) EIN: **61-1441770**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

**BUILDERS AND CONTRACTORS SUPPLEMENTAL
UNEMPLOYMENT INSURANCE PLAN**

**FINANCIAL STATEMENTS
AND SUPPLEMENTAL INFORMATION**

**FOR THE YEARS ENDED
DECEMBER 31, 2024 AND 2023**

BUILDERS AND CONTRACTORS SUPPLEMENTAL
UNEMPLOYMENT INSURANCE PLAN

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INDEPENDENT AUDITOR'S REPORT

To the Administrative Committee of
the Builders and Contractors Supplemental Unemployment Insurance Plan

Opinion

We have audited the accompanying financial statements of Builders and Contractors Supplemental Unemployment Insurance Plan, a Michigan tax-exempt welfare benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Builders and Contractors Supplemental Unemployment Insurance Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Builders and Contractors Supplemental Unemployment Insurance Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Builders and Contractors Supplemental Unemployment Insurance Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Builders and Contractors Supplemental Unemployment Insurance Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets held at end of year for the year ended December 31, 2024 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Stonehenge Consulting, PLC

Byron Center, MI
October 15, 2025

BUILDERS AND CONTRACTORS SUPPLEMENTAL UNEMPLOYMENT INSURANCE PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash and cash equivalents	\$ 6,041,981	\$ 4,958,682
Employer contribution receivable	369,822	84,407
Prepaid expenses	6,938	6,938
Investments		
Mutual fund investments	680,514	618,603
Money market funds	<u>11,650</u>	<u>10,418</u>
TOTAL INVESTMENTS AT FAIR VALUE	<u>692,164</u>	<u>629,021</u>
TOTAL ASSETS	<u>7,110,905</u>	<u>5,679,048</u>
 LIABILITIES		
Accounts payable	11,273	41,726
Accrued expenses and other current liabilities	<u>832,755</u>	<u>518,509</u>
TOTAL LIABILITIES	<u>844,028</u>	<u>560,235</u>
 NET ASSETS AVAILABLE FOR BENEFITS	 <u><u>\$ 6,266,877</u></u>	 <u><u>\$ 5,118,813</u></u>

See notes to financial statements and independent auditors' report

BUILDERS AND CONTRACTORS SUPPLEMENTAL UNEMPLOYMENT INSURANCE PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
ADDITIONS TO NET ASSETS ATTRIBUTABLE TO:		
Employer contributions	\$ 9,064,342	\$ 7,891,091
Interest and dividend income	68,055	94,860
Net appreciation in fair value of investments	<u>203,536</u>	<u>146,719</u>
TOTAL ADDITIONS TO NET ASSETS	9,335,933	8,132,670
DEDUCTIONS FROM NET ASSETS ATTRIBUTABLE TO:		
Benefits paid to participants	7,606,905	6,992,360
Administrative and other expenses	<u>580,964</u>	<u>534,185</u>
TOTAL DEDUCTIONS FROM NET ASSETS	<u>8,187,869</u>	<u>7,526,545</u>
NET INCREASE IN NET ASSETS AVAILABLE FOR BENEFITS	1,148,064	606,125
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>5,118,813</u>	<u>4,512,688</u>
End of year	<u>\$ 6,266,877</u>	<u>\$ 5,118,813</u>

See notes to financial statements and independent auditors' report

BUILDERS AND CONTRACTORS SUPPLEMENTAL UNEMPLOYMENT INSURANCE PLAN
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

Description of Plan

The following description of the Builders and Contractors Supplemental Unemployment Insurance Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan was established January 1, 2008 as tax exempt welfare benefit plan under Section 501(c)(17) of the Internal Revenue Code. The Plan provides supplemental unemployment benefits to employees who perform work under government contracts for which prevailing and non-prevailing wages are required to be paid. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Eligibility

Hourly employees of an adopting employer are eligible to participate in the Plan as of the date they begin working, provided the work is not covered by a collective bargaining agreement. Salaried employees are not eligible to participate in the Plan.

Contributions

Adopting employers may make cash contributions to the Plan. All contributions are discretionary and there is no minimum amount that must be contributed. However, the maximum amount an adopting employer may contribute is the amount necessary to provide 26 weeks of supplemental unemployment benefits. The adopting employer determines the amount to be contributed, if any, based on various factors such as the basic hourly wage for the project and the value of other fringe benefits provided to its employees. Employees are not permitted to make contributions to the Plan.

Participant Accounts

Contributions to the Plan are held collectively in interest bearing bank accounts or other investment options chosen by the Plan's administrative committee. Individual participants may not direct the investment of their account. Each participant's account is credited with the adopting employer's contribution. For the periods ending December 31, 2024 and 2023, participants received a quarterly interest credit equal to 1.5% of the ending balance in their account.

The benefit to which a participant is entitled is the balance in their account.

Vesting

Participants are immediately vested in their account balance.

Benefit Payments

Participants may apply for supplemental unemployment benefits from the Plan if they satisfy all of the following criteria: (1) they experience a period of unemployment of at least 4 hours during a work week, (2) they are eligible to receive state benefits, or would be eligible to receive state benefits under a permitted exception, and (3) they have an account balance in the Plan.

Participants must contact the Plan within 3 months of the date that a period of unemployment begins.

BUILDERS AND CONTRACTORS SUPPLEMENTAL UNEMPLOYMENT INSURANCE PLAN
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

Description of Plan (Continued)

Forfeitures

If a participant resigns or is terminated and they do not qualify to receive benefits under the Plan within 60 months of termination or dismissal, or if a participant is not rehired by the employer or hired by another employer that has adopted the Plan within 60 months of termination of employment, the participant's account will be forfeited. Participants have the option to appeal their account forfeiture in front of an Administrative Committee.

Forfeitures are used to pay a portion of the Plan's administrative expenses that relate to participants who work for the employer of the terminated participant. Forfeitures totaled \$192,778 and \$160,186 for the years ended December 31, 2024 and 2023, respectively.

Loans

The Plan does not allow for participant loans.

Administrative Expenses

All of the administrative activity and account maintenance required by the Plan are performed by a Plan Custodian hired by the Plan trustees. Depending on the agreement with the adopting employer, the Plan is charged an administrative fee based on total contributions received.

Administrative fees paid by the Plan to the Plan Custodian amounted to \$547,613 and \$495,859 for the years ended December 31, 2024 and 2023, respectively.

Summary of Significant Accounting Policies

Cash and Cash Equivalents

The Plan considers all investments with an original maturity of three months or less when purchased to be cash equivalents. Cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to cash and are so near maturity that fluctuations in interest rates lead to insignificant risk of changes in investment value. Cash and cash equivalents consist of demand deposits in banks, cash on hand, U.S. Treasury bills and certificates of deposit that approximate cost.

The Plan maintains its cash in bank deposit accounts that, at times, may exceed the federally insured limits. Accounts are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to \$ 250,000 per account. The Plan had approximately \$654,000 and \$4,710,000 in deposit accounts in excess of FDIC insured limits as of December 31, 2024 and 2023, respectively. However, the Plan has never experienced any losses in such accounts and management does not believe it is exposed to any significant credit risk associated with its cash.

Basis of Accounting

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

BUILDERS AND CONTRACTORS SUPPLEMENTAL UNEMPLOYMENT INSURANCE PLAN
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

Summary of Significant Accounting Policies (Continued)

Investment Valuation and Income Recognition

Plan investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of investments are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Realized and unrealized gains and losses on the Plan's investments are included in net appreciation or net depreciation in fair value of investments in the statements of changes in net assets available for benefits.

Payment of Benefits

Benefits are recorded when earned.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require Plan management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Risks and Uncertainties

The Plan invests in various investment vehicles. Investments are exposed to risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment vehicles, it is at least reasonably possible that changes in the values of the investment will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Plan Termination

Although it has not expressed any intent to do so, the Plan's administrators have the right to terminate the Plan subject to the provisions of ERISA. In the event of termination, the Plan custodian shall hold the participant funds and distribute supplemental unemployment benefits until the participant's account balance is exhausted or forfeited.

Tax Status

The Internal Revenue Service has determined and informed the Plan by a letter dated January 1, 2008, that the Plan qualifies under Section 501(c)(17) of the Internal Revenue Code (IRC) and is therefore not subject to tax under present income tax law. Although the Plan has been amended since receiving the determination letter, management believes the Plan is designed and is currently being operated in compliance with the applicable requirements of the Internal Revenue Code.

BUILDERS AND CONTRACTORS SUPPLEMENTAL UNEMPLOYMENT INSURANCE PLAN
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

Tax Status (Continued)

The Plan has adopted the provisions of ASC Topic 740, Income Taxes, relating to uncertain tax positions. ASC Topic 740 provides a consistent framework to determine the appropriate level of tax reserves to maintain for uncertain tax positions. Specifically, the Plan must recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by applicable taxing authorities.

The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that there were no uncertain tax positions taken or expected to be taken that would require recognition or disclosure in the financial statements as of December 31, 2024 and 2023.

Investments

At December 31, 2024 and 2023, all (administrative committee directed) investments were held among various Merrill Lynch mutual fund investment and money market fund options.

Fair Value of Financial Instruments

FASB ASC Topic 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). ASC Topic 820 requires fair value measurements to be separately disclosed by level within the fair value hierarchy.

The three levels of fair value hierarchy under ASC Topic 820 are described as follows:

Level 1: inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: inputs to the valuation methodology include: quoted market prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: valuation is generated from model-based techniques that use at least one significant assumption not observable in the market. These unobservable assumptions reflect the estimates of assumptions that market participants would use in pricing the asset or liability.

BUILDERS AND CONTRACTORS SUPPLEMENTAL UNEMPLOYMENT INSURANCE PLAN
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

Fair Value of Financial Instruments (Continued)

Following is a description of the valuation methodologies used for assets measured at fair value:

Mutual fund investments include a portfolio of financial instruments consisting of U.S. equities, international equities, lifestyle funds, and short and intermediate-term investment funds. These are valued based on a quoted market price for identical assets in active markets that the Plan has the ability to access. Mutual fund investments are included as Level 1 assets in the fair value hierarchy.

Money market funds are valued based on a quoted market price for identical assets in active markets that the Plan has the ability to access. Money market funds are included as Level 1 assets in the fair value hierarchy.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Further, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth, by level within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2024 and 2023:

Investments at fair value - December 31, 2024				
Description	Level 1	Level 2	Level 3	Total
Mutual fund investments	\$ 680,514	\$ -	\$ -	\$ 680,514
Money market funds	11,650	-	-	11,650
Total investments at fair value	\$ 692,164	\$ -	\$ -	\$ 692,164
Investments at fair value - December 31, 2023				
Description	Level 1	Level 2	Level 3	Total
Mutual fund investments	\$ 618,603	\$ -	\$ -	\$ 618,603
Money market funds	10,418	-	-	10,418
Total investments at fair value	\$ 629,021	\$ -	\$ -	\$ 629,021

The Plan held no Level 3 (or Level 2) investments as of December 31, 2024 or 2023. As a result, there are no changes in fair value of Level 3 investments to report for either year.

Party-in-Interest Transactions

Parties-in-interest are defined under DOL regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others. Transactions with the benefit administrator qualify as party-in-interest transactions. Administrative and maintenance fees paid by the Plan to the benefit administrator amounted to \$547,613 and \$495,859 for the years ended December 31, 2024 and 2023, respectively.

See independent auditors' report

BUILDERS AND CONTRACTORS SUPPLEMENTAL UNEMPLOYMENT INSURANCE PLAN
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

Party-in-Interest Transactions (Continued)

Amounts due to the benefit administrator totaled \$7,688 and \$41,726 as of December 31, 2024 and 2023, respectively.

Management's Plan and Going Concern Matters

As of December 31, 2024, participant account balances totaled \$6,762,392, which exceeded net assets available for benefits by \$495,515.

This underfunded deficit can be reduced either through investment earnings that exceed amounts credited to participant accounts (based on Plan provisions), account maintenance fees, or through account forfeitures.

The Plan is funded through continued contributions from adopting employers. If the adopting employer were to terminate its participation in the Plan, no additional contributions to the Plan would be made on behalf of the participant. However, any amounts credited to the participant's account would remain available to pay benefits under the terms of the Plan until the account is exhausted or forfeited.

In an effort to reduce or eliminate the underfunded deficit, the Plan has begun to streamline its operations to minimize fixed costs. Management expects that these measures will improve the Plan's financial position and that the underfunded deficit can be eliminated entirely by approximately 2028.

In the event the efforts discussed above or future contributions are not adequate, the Plan may need to further reduce its fixed costs, and in a worst-case scenario, the Plan may need to temporarily or permanently cease operations.

Plan Amendment

On August 2, 2023, the Plan was amended to include non-prevailing wages. Adopting employers who have employees perform non-prevailing wage work are eligible to participate in the Plan, to the extent that the work is not covered by a collective bargaining agreement. Employees performing non-prevailing wage work shall become a participant on the date they perform an hour of service.

Subsequent Events

In accordance with ASC Topic 855, Subsequent Events, Plan management evaluated subsequent events through October 15, 2025, the date the financial statements were available to be issued. There were no material subsequent events that required recognition or additional disclosure in the financial statements.

SUPPLEMENTAL INFORMATION

BUILDERS AND CONTRACTORS SUPPLEMENTAL UNEMPLOYMENT INSURANCE PLAN
SCHEDULE OF ASSETS HELD AT END OF YEAR
FORM 5500, SCHEDULE H, ITEM 4i
EIN 26-0782338 PLAN No. 501
FOR THE YEAR ENDED DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
n/a	Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment	Cost	Current Value
n/a	Merrill Lynch	Invesco Emerging Markets	\$ 3,792	\$ 3,290
n/a	Merrill Lynch	Invesco Preferred ETF	5,283	4,301
n/a	Merrill Lynch	iShares iBOXX \$	-	-
n/a	Merrill Lynch	iShares 20+ Year	36,206	28,906
n/a	Merrill Lynch	iShares TIPS	5,933	5,114
n/a	Merrill Lynch	iShares MBS ETF	82,271	74,628
n/a	Merrill Lynch	iShares Inc Core MSCI	44,725	38,016
n/a	Merrill Lynch	iShares TR Core MSCI EAF	60,441	57,840
n/a	Merrill Lynch	Schwab Short-Term U.S.	41,997	41,528
n/a	Merrill Lynch	Vanguard Small Cap Value	25,072	27,943
n/a	Merrill Lynch	Vanguard Small Cap	20,529	22,125
n/a	Merrill Lynch	Vanguard Value ETF	119,975	150,000
n/a	Merrill Lynch	Vanguard Growth ETF	85,289	126,826
n/a	Merrill Lynch	Vanguard Intermediate-Term	19,011	18,734
n/a	Merrill Lynch	Vanguard Short-Term	35,295	34,636
n/a	Merrill Lynch	Vanguard Scottsdale	30,284	29,459
n/a	Merrill Lynch	Vanguard Total International	17,040	17,168
TOTAL MUTUAL FUND INVESTMENTS			633,143	680,514
n/a	Merrill Lynch	Money market funds	8,154	8,154
n/a	Merrill Lynch	Money market funds	3,496	3,496
TOTAL INVESTMENTS AT FAIR VALUE			644,793	692,164
n/a	Cash	Cash and cash equivalents	6,041,981	6,041,981
*	Employer	Employer contribution receivable	369,822	369,822
n/a	Prepaid	Prepaid expenses	6,938	6,938
TOTAL ASSETS HELD			\$ 7,063,534	\$ 7,110,905

* an asterisk (*) in this column identifies a person or entity known to be a party in interest to the Plan.

Builders and Contractors Supplemental Unemployment Insurance Plan Trust
Plan 501
26-0782338
Year Ending 12/31/2024

<u>Participating Employer</u>	<u>Federal ID</u>	<u>2024 Contributions</u>	<u>Contribution %</u>
Abbey Road Control	23-2961170	\$ -	0.00%
Action Plumbing Plus Inc	52-2437278	\$ -	0.00%
Advanced Excavating	38-3318063	\$ -	0.00%
Advanced Traffic Control Inc	45-4101181	\$ 298,901.04	3.41%
Affordable Asphalt, LLC	32-0047097	\$ -	0.00%
Airport Lighting	20-3612129	\$ -	0.00%
AJ Veneklasen Inc	38-2235740	\$ -	0.00%
All Season Heating & Air Conditioning LLC	83-0379455	\$ 5,299.89	0.06%
All Star Cutting & Coring LLC	47-1782549	\$ -	0.00%
Al's Excavating	38-2275189	\$ 172,260.79	1.96%
Alternative Mechanical	84-1636984	\$ -	0.00%
Architectural Metals, Inc	38-2755753	\$ -	0.00%
Audia Concrete Construction	38-3271952	\$ -	0.00%
Baruzzini Construction	38-3242147	\$ -	0.00%
Baruzzini Contracting LLC	82-1881041	\$ -	0.00%
Beth Barricades	20-2372494	\$ -	0.00%
Black Gold Transport Inc	38-3395919	\$ 70,961.83	0.81%
Brad Thomas Excavating Inc	26-0335439	\$ -	0.00%
Brenner Excavating Inc	38-2809429	\$ 164,792.50	1.88%
Brick Paver Construction	26-2627850	\$ 3,215.63	0.04%
Brookview Lawncare	38-3397855	\$ -	0.00%
Bull Electric LLC	82-4372127	\$ -	0.00%
Bultema Brothers	38-2102826	\$ -	0.00%
Caledonia Excavating	38-2931232	\$ -	0.00%
Cascade Cement Contracting, Inc	38-1991054	\$ -	0.00%
Central Asphalt Inc	38-2408252	\$ 427,620.23	4.88%
Central Electric Co	45-5213675	\$ -	0.00%
Central Environmental Services	26-4564713	\$ -	0.00%
Circuit Electric	38-2219963	\$ -	0.00%
Cities Masonry Restoration Inc	26-3937018	\$ -	0.00%
Cobblestone Pavers LLC	38-3483786	\$ -	0.00%
Commerce Construction & Landscaping	38-3276217	\$ -	0.00%
Concrete Constructors LLC	45-0613153	\$ -	0.00%
Connan, Inc	38-3605143	\$ -	0.00%
Cotterman & Company Inc	34-1391975	\$ 78,416.12	0.89%
Cottle Asphalt Maintenance	01-0641290	\$ -	0.00%
Coudriet Construction	25-1824892	\$ -	0.00%
Crawford Contracting	32-0077896	\$ 642,213.65	7.32%
CS Erickson	47-1568090	\$ -	0.00%
Custom Caulking	20-2387387	\$ -	0.00%

<u>Participating Employer</u>	<u>Federal ID</u>	<u>2024 Contributions</u>	<u>Contribution %</u>
Custom Crushing and Recycle, Inc	38-3487292	\$ -	0.00%
Custom Interior Concepts	38-3364799	\$ -	0.00%
Cutting Edge Excavating Inc	26-4410761	\$ -	0.00%
SYST D9 Systems Inc	20-0362239	\$ -	0.00%
Dan Hoe Excavating, Inc	38-2862603	\$ -	0.00%
David M Maines Associates	23-2581270	\$ 303,224.20	3.46%
DDS Services LLC	22-3717997	\$ -	0.00%
Deerfield Farms Service Inc	34-1283310	\$ -	0.00%
Dependable Fire Protection	38-3136451	\$ -	0.00%
Diamond Concrete Sawing	38-2052771	\$ 36,332.17	0.41%
Diamond Construction Inc	81-0476311	\$ 27,451.85	0.31%
Diponio Contracting	20-8039399	\$ 329,514.14	3.76%
Division 7 Contractor, Inc	20-3241913	\$ -	0.00%
DJ Mc Question & Sons	38-308-2681	\$ 246,756.63	2.81%
Douglas Mechanical LLC	47-2576023	\$ -	0.00%
DRC Enterprizes	80-0337284	\$ -	0.00%
E.C. Construction Co	95-3245210	\$ 13,753.28	0.16%
Earthcom Inc	38-3457832	\$ -	0.00%
East Coast Asphalt Supply Inc	45-3085051	\$ -	0.00%
East Coast Paving & Sealcoating	77-0675866	\$ -	0.00%
ECO Painting LLC	47-2560338	\$ -	0.00%
Ellis and Company	46-5626889	\$ -	0.00%
Epic Excavating	47-5193132	\$ 22,536.44	0.26%
Erickson Electric Service Inc	38-2817850	\$ -	0.00%
Erie Construction	27-1125732	\$ 29,912.50	0.34%
Excel Electric, Inc	38-2480896	\$ -	0.00%
Excell Paving Plus	75-3672224	\$ -	0.00%
Extreme Milling & Pulverizing	84-4063822	\$ 12,479.13	0.14%
Faust Corporation	38-2523485	\$ -	0.00%
Fessler & Bowman	38-1709144	\$ -	0.00%
Full Bore Directional Boring Inc	38-3532789	\$ -	0.00%
G2, Inc	20-1335825	\$ -	0.00%
Gale Plumbing Hydronics Inc	38-3065179	\$ -	0.00%
G-B Construction LLC	27-4390979	\$ -	0.00%
Geerlings Concrete	38-3409462	\$ -	0.00%
Genesis Plumbing	20-8114741	\$ -	0.00%
Georgetown Construction	46-3888560	\$ 2,430.00	0.03%
Godwin Plumbing	38-1916227	\$ -	0.00%
Grand Traverse Construction	20-5803786	\$ -	0.00%
Gustafson HDD LLC	80-0400304	\$ -	0.00%
Halme Builders	91-2190986	\$ -	0.00%
HighMark Traffic Services	45-5628663	\$ -	0.00%
Hoekstra Roofing Company	38-2073134	\$ -	0.00%
Hunt Bros. Concrete Contractors Inc	38-2417592	\$ 39,220.50	0.45%
Insulation and Environmental Ser	38-2248125	\$ -	0.00%

<u>Participating Employer</u>	<u>Federal ID</u>	<u>2024 Contributions</u>	<u>Contribution %</u>
Integral Blue	27-2970115	\$ 3,210.36	0.04%
Interlock Designs	38-3611252	\$ -	0.00%
JELES J & J Electrical Services	35-2181534	\$ -	0.00%
J & L Electric of Battle Creek, Inc	38-2559131	\$ -	0.00%
J and N Construction LLC	81-3071004	\$ 1,771,126.63	20.20%
J Stevens Construction	38-3360303	\$ -	0.00%
Jack Dykstra Excavating	38-1874357	\$ -	0.00%
Jackson-Merkey Contractors Inc	38-2508461	\$ 35,843.52	0.41%
Jaffco	47-4723464	\$ -	0.00%
JE Kloote Contracting Inc	38-3541687	\$ -	0.00%
Jelsema Concrete Construction	38-2259328	\$ -	0.00%
Kennedy Excavating	38-2911375	\$ -	0.00%
Kent Companies, Inc	38-1913848	\$ -	0.00%
Key Construction, Inc	38-3394992	\$ -	0.00%
Kivisto Tree Service LLC	46-2380799	\$ -	0.00%
Kopas Construction LLC	94-3439900	\$ -	0.00%
Krohn Excavating	47-0972969	\$ -	0.00%
L & S Hayes Construction	27-1006050	\$ -	0.00%
Lakeland Asphalt Corp	38-2600186	\$ -	0.00%
Leavitt & Starck Excavating Inc	45-4335441	\$ 733,787.72	8.37%
Leavitt LLC	27-2387606	\$ -	0.00%
Lester Brothers Excavating Inc	38-2995652	\$ -	0.00%
Lucena Bros Inc	05-0472932	\$ -	0.00%
Maines Commerial Roofing & Building	84-2080526	\$ -	0.00%
Malley Construction	20-3975960	\$ 303,034.02	3.46%
MarJo Construction Services	38-2537430	\$ 43,772.50	0.50%
Marshall Concrete Inc	26-1768168	\$ 1,939.01	0.02%
Martin & Associates Environmen	38-3588787	\$ 24,543.61	0.28%
Marx Contracting Inc	20-4564042	\$ -	0.00%
MC Sandblasting & Painting	26-2994307	\$ -	0.00%
McCormick Sand Inc	13-4206961	\$ 143,331.07	1.63%
Metro Electric Engineering Tech	38-3351416	\$ -	0.00%
Midland Electric Inc	26-0218227	\$ -	0.00%
Midwest HR Solutions LLC	20-3974650	\$ -	0.00%
Midwest Trenchless Services	38-2874876	\$ -	0.00%
Mihm Enterprises	38-3301794	\$ -	0.00%
Mikalan Roofing, Inc	38-2674462	\$ -	0.00%
Mike's Landscaping	38-2395826	\$ -	0.00%
Mike's Landscaping of Davison	84-1956124	\$ -	0.00%
Modern Roofing, Inc	38-2184928	\$ 145,671.38	1.66%
Molon Excavating	38-2904513	\$ -	0.00%
Murtech Inc	52-2278749	\$ -	0.00%
Norton Construction Services Inc	30-0169474	\$ -	0.00%
Oetman Excavating, LLC	38-3576110	\$ -	0.00%
Opportunity Construction LLC	45-5382987	\$ 74,962.31	0.85%

<u>Participating Employer</u>	<u>Federal ID</u>	<u>2024 Contributions</u>	<u>Contribution %</u>
Parrish Excavating, Inc	38-3093339	\$ -	0.00%
Phoenix Concrete & Underground LLC	46-1466175	\$ -	0.00%
Pioneer Inc	38-6061916	\$ -	0.00%
Plaggemars Construction	38-3703431	\$ -	0.00%
Preferred Plumbing and Drain Cleaning	27-3920311	\$ -	0.00%
Premier Roofing and Exteriors LLC	20-5476080	\$ -	0.00%
ProCare Tree Service LLC	26-1719593	\$ -	0.00%
Professional Thermal Systems	26-4179314	\$ 128,761.05	1.47%
Pro-Tech Construction	46-1151021	\$ -	0.00%
Pro-Tech Environmental	38-2993626	\$ -	0.00%
Rainbow Electric LLC	80-0591330	\$ -	0.00%
Remington Excavating	38-3289996	\$ -	0.00%
Resurrection Carpentry LLC	47-2544673	\$ -	0.00%
Revolution Electric	45-5428020	\$ -	0.00%
Rigid Pavement Construction	47-3760793	\$ 89,661.06	1.02%
Riteway Fence Inc	38-3141673	\$ -	0.00%
Riverworks Construction	27-0470908	\$ 30,738.85	0.35%
Robbin Harsh Excavating	38-3203463	\$ -	0.00%
Robert Sursely, Inc	20-8157131	\$ -	0.00%
Rockglade Government Solutions	99-2910910	\$ 4,189.02	0.05%
S Hayes Inc	46-0939314	\$ 247,013.50	2.82%
Skilled Trades	31-1775594	\$ -	0.00%
Silver City Stone	20-2747085	\$ 8,453.70	0.10%
Smith Paving and Contracting Enterprises Inc	81-0457491	\$ 21,982.97	0.25%
Sterling Excavation Inc	38-3509944	\$ 211,140.60	2.41%
Sterling Group Holdings	27-2024459	\$ -	0.00%
Stormwater Construction Inc	91-2199325	\$ -	0.00%
Straightline Sheet Metal	27-3726120	\$ -	0.00%
Structural Precast Services	27-3279111	\$ -	0.00%
Suncoast Industries of Florida	65-0015660	\$ -	0.00%
Superior Asphalt	38-3134244	\$ -	0.00%
Target Construction Inc	20-3199363	\$ -	0.00%
TerHorst & Rinzema	38-2796425	\$ -	0.00%
The Base Group Inc	90-0483216	\$ -	0.00%
The Isabella Corporation	38-2079974	\$ 130,402.91	1.49%
TNT Tuckpointing & Building Restoration LLC	39-1898798	\$ 174,670.76	1.99%
Traffic Control	47-0883680	\$ -	0.00%
Traffic Regulators	51-0580783	\$ 746,433.07	8.51%
Tri-City Groundbreakers Inc	55-0897226	\$ -	0.00%
Tri-County Excavating Group LLC	80-0289253	\$ 32,901.54	0.38%
TRS Roofing Inc	55-0789027	\$ 375,719.70	4.28%
United Petroleum, Inc	38-2585910	\$ -	0.00%
Universal Services Inc	41-1958986	\$ -	0.00%
Universal Traffic Control	47-5045592	\$ -	0.00%
US Roadways LLC	396-92-0243	\$ -	0.00%

<u>Participating Employer</u>	<u>Federal ID</u>	<u>2024 Contributions</u>	<u>Contribution %</u>
Verdeterre Contracting	38-2691994	\$ 109,084.01	1.24%
Versatile Roofing Systems	38-3595243	\$ -	0.00%
W Michigan Poured Walls	38-3094112	\$ -	0.00%
Walker's Heating & Cooling Inc	26-1330081	\$ -	0.00%
Walton Contracting Inc	35-2667769	\$ 35,960.86	0.41%
Winona Mechanical	41-1566406	\$ 47,690.00	0.54%
Zimmer Roofing & Construction	38-2808796	\$ -	0.00%
Zito Construction	38-2047155	\$ 166,466.42	1.90%
		<u>\$ 8,769,784.67</u>	<u>100.00%</u>

Contribution - FICA \$ 2,875.27
Contribution receivable \$ 291,682.10

Form 5500, Sch H, Part II, Line 2a(1)(A) \$ 9,064,342.04

26-0782338

Federal Statements
BUILDERS AND CONTRACTORS SUPPLEMENTAL UNEMPLOYMENT
Plan: 501

Assets Held for Investment

<u>Party in Interest</u>	<u>Identity</u>	<u>Description</u>	<u>Cost</u>	<u>Current Value</u>
	MERRILL LYNCH INVEST	PORTFOLIO HOLDINGS	\$ 633,093	\$