

<p style="text-align: center;"><b>Form 5500</b></p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p><b>Annual Return/Report of Employee Benefit Plan</b></p> <p style="font-size: x-small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; font-weight: bold;">2024</p> <hr/> <p style="font-weight: bold;">This Form is Open to Public Inspection</p>
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**Part I Annual Report Identification Information**  
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

**A** This return/report is for:  a multiemployer plan  a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan  a DFE (specify) \_\_\_\_\_

**B** This return/report is:  the first return/report  the final return/report

an amended return/report  a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . . ▶

**D** Check box if filing under:  Form 5558  automatic extension  the DFVC program

special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶

**Part II Basic Plan Information—enter all requested information**

<p><b>1a</b> Name of plan <u>TRUCKING EMPLOYEES OF NORTH JERSEY PENSION FUND</u></p>	<p><b>1b</b> Three-digit plan number (PN) ▶ <u>001</u></p>
<p><b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>TRUCKING EMPLOYEES OF NORTH JERSEY PENSION FUND</u></p> <p><u>303 MOLNAR DRIVE</u> <u>ELMWOOD PARK, NJ 07407-3213</u></p>	<p><b>1c</b> Effective date of plan <u>09/01/1952</u></p> <p><b>2b</b> Employer Identification Number (EIN) <u>22-6063702</u></p> <p><b>2c</b> Plan Sponsor's telephone number <u>201-867-3553</u></p> <p><b>2d</b> Business code (see instructions) <u>484110</u></p>

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	10/15/2025	FILED WITH AUTHORIZED SIG
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	10/15/2025	FILED WITH AUTHORIZED SIG
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	Signature of DFE	Date	Enter name of individual signing as DFE

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	5254
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	392
	<b>6a(2)</b>	349
	<b>6b</b>	2493
	<b>6c</b>	1277
	<b>6d</b>	4119
	<b>6e</b>	881
	<b>6f</b>	5000
	<b>6g(1)</b>	
<b>6g(2)</b>		
<b>6h</b>		
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	23

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
1B 1H

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b>	<b>b General Schedules</b>
(1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information)
(2) <input checked="" type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)
(3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached _____
(4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)
(5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	(5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE MB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan <u>TRUCKING EMPLOYEES OF NORTH JERSEY PENSION FUND</u>	<b>B</b> Three-digit plan number (PN) ▶ <u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>TRUCKING EMPLOYEES OF NORTH JERSEY PENSION FUND</u>	<b>D</b> Employer Identification Number (EIN) <u>22-6063702</u>

**E** Type of plan: (1)  Multiemployer Defined Benefit (2)  Money Purchase (see instructions)

**1a** Enter the valuation date: Month 01 Day 01 Year 2024

<b>b</b> Assets	
(1) Current value of assets .....	<b>1b(1)</b> <u>17192295</u>
(2) Actuarial value of assets for funding standard account .....	<b>1b(2)</b> <u>17192295</u>
<b>c</b> (1) Accrued liability for plan using immediate gain methods .....	<b>1c(1)</b> <u>695350495</u>
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases .....	<b>1c(2)(a)</b>
(b) Accrued liability under entry age normal method .....	<b>1c(2)(b)</b>
(c) Normal cost under entry age normal method .....	<b>1c(2)(c)</b>
(3) Accrued liability under unit credit cost method .....	<b>1c(3)</b> <u>695350495</u>
<b>d</b> Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions) .....	<b>1d(1)</b>
(2) "RPA '94" information:	
(a) Current liability .....	<b>1d(2)(a)</b> <u>766807670</u>
(b) Expected increase in current liability due to benefits accruing during the plan year .....	<b>1d(2)(b)</b> <u>3232629</u>
(c) Expected release from "RPA '94" current liability for the plan year .....	<b>1d(2)(c)</b> <u>47427466</u>
(3) Expected plan disbursements for the plan year .....	<b>1d(3)</b> <u>49227466</u>

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>   <u>JOSHUA KAPLAN</u>  <u>SEGAL</u>  <u>66 HUDSON BLVD E, 20TH FL</u> <u>NEW YORK, NY 10001</u>	<u>10/09/2025</u>  <u>23-05487</u>  <u>212-251-5000</u>
Signature of actuary	Date
Type or print name of actuary	Most recent enrollment number
Firm name	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

**2** Operational information as of beginning of this plan year:

<b>a</b> Current value of assets (see instructions) .....	<b>2a</b>	17192295
<b>b</b> "RPA '94" current liability/participant count breakdown:	<b>(1) Number of participants</b>	<b>(2) Current liability</b>
<b>(1)</b> For retired participants and beneficiaries receiving payment .....	3392	483219336
<b>(2)</b> For terminated vested participants .....	1269	205833197
<b>(3)</b> For active participants:		
<b>(a)</b> Non-vested benefits .....		1047068
<b>(b)</b> Vested benefits .....		76708069
<b>(c)</b> Total active .....	372	77755137
<b>(4)</b> Total .....	5033	766807670
<b>c</b> If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage .....	<b>2c</b>	2.24 %

**3** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
07/15/2024	10334953					
			<b>Totals ▶</b>	<b>3(b)</b>	10334953	
<b>(d)</b> Total withdrawal liability amounts included in line 3(b) total .....					<b>3(d)</b>	4252786

**4** Information on plan status:

<b>a</b> Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	<b>4a</b>	2.5 %
<b>b</b> Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5 .....	<b>4b</b>	C
<b>c</b> Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? .....		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>d</b> If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)? .....		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>e</b> If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date .....	<b>4e</b>	
<b>f</b> If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here ..... <input type="checkbox"/> • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	<b>4f</b>	2052

**5** Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

<b>a</b> <input type="checkbox"/> Attained age normal	<b>b</b> <input type="checkbox"/> Entry age normal	<b>c</b> <input checked="" type="checkbox"/> Accrued benefit (unit credit)	<b>d</b> <input type="checkbox"/> Aggregate
<b>e</b> <input type="checkbox"/> Frozen initial liability	<b>f</b> <input type="checkbox"/> Individual level premium	<b>g</b> <input type="checkbox"/> Individual aggregate	<b>h</b> <input type="checkbox"/> Shortfall
<b>i</b> <input type="checkbox"/> Other (specify):			
<b>j</b> If box h is checked, enter period of use of shortfall method .....	<b>5j</b>		
<b>k</b> Has a change been made in funding method for this plan year? .....		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>l</b> If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>m</b> If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method .....	<b>5m</b>		

**6 Checklist of certain actuarial assumptions:**

<b>a</b> Interest rate for "RPA '94" current liability.....	<b>6a</b>	3.29 %
<b>b</b> Rates specified in insurance or annuity contracts.....	Pre-retirement	Post-retirement
	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
<b>c</b> Mortality table code for valuation purposes:		
<b>(1)</b> Males .....	<b>6c(1)</b>	9
<b>(2)</b> Females .....	<b>6c(2)</b>	9F
<b>d</b> Valuation liability interest rate .....	<b>6d</b>	4.00 %
<b>e</b> Salary scale .....	<b>6e</b>	% <input checked="" type="checkbox"/> N/A
<b>f</b> Withdrawal liability interest rate:		
<b>(1)</b> Type of interest rate .....	<b>6f(1)</b>	<input type="checkbox"/> Single rate <input checked="" type="checkbox"/> ERISA 4044 <input type="checkbox"/> Other <input type="checkbox"/> N/A
<b>(2)</b> If "Single rate" is checked in (1), enter applicable single rate .....	<b>6f(2)</b>	%
<b>g</b> Estimated investment return on actuarial value of assets for year ending on the valuation date .....	<b>6g</b>	18.8 %
<b>h</b> Estimated investment return on current value of assets for year ending on the valuation date .....	<b>6h</b>	18.8 %
<b>i</b> Expense load included in normal cost reported in line 9b .....	<b>6i</b>	<input checked="" type="checkbox"/> N/A
<b>(1)</b> If expense load is described as a percentage of normal cost, enter the assumed percentage.....	<b>6i(1)</b>	%
<b>(2)</b> If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	<b>6i(2)</b>	1762275
<b>(3)</b> If neither (1) nor (2) describes the expense load, check the box .....	<b>6i(3)</b>	<input type="checkbox"/>

**7 New amortization bases established in the current plan year:**

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-55973333	-4840676

**8 Miscellaneous information:**

<b>a</b> If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval .....	<b>8a</b>	
<b>b</b> Demographic, benefit, and contribution information		
<b>(1)</b> Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>(2)</b> Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>(3)</b> Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>c</b> Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? .....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>d</b> If line c is "Yes," provide the following additional information:		
<b>(1)</b> Was an extension granted automatic approval under section 431(d)(1) of the Code? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>(2)</b> If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	<b>8d(2)</b>	
<b>(3)</b> Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>(4)</b> If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) .....	<b>8d(4)</b>	
<b>(5)</b> If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension .....	<b>8d(5)</b>	
<b>(6)</b> If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>e</b> If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s). ....	<b>8e</b>	

**9 Funding standard account statement for this plan year:**

**Charges to funding standard account:**

<b>a</b> Prior year funding deficiency, if any .....	<b>9a</b>	558368942
<b>b</b> Employer's normal cost for plan year as of valuation date.....	<b>9b</b>	4515742

<b>c</b> Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended .....	<b>9c(1)</b>	333189780	52785947
(2) Funding waivers .....	<b>9c(2)</b>		
(3) Certain bases for which the amortization period has been extended.....	<b>9c(3)</b>		
<b>d</b> Interest as applicable on lines 9a, 9b, and 9c.....	<b>9d</b>		24626825
<b>e</b> Total charges. Add lines 9a through 9d.....	<b>9e</b>		640297456
<b>Credits to funding standard account:</b>			
<b>f</b> Prior year credit balance, if any.....	<b>9f</b>		
<b>g</b> Employer contributions. Total from column (b) of line 3.....	<b>9g</b>		10334953
		Outstanding balance	
<b>h</b> Amortization credits as of valuation date.....	<b>9h</b>	213400522	26413314
<b>i</b> Interest as applicable to end of plan year on lines 9f, 9g, and 9h .....	<b>9i</b>		1246007
<b>j</b> Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL).....	<b>9j(1)</b>	709980900	
(2) "RPA '94" override (90% current liability FFL) .....	<b>9j(2)</b>	704799606	
(3) FFL credit .....	<b>9j(3)</b>		
<b>k</b> (1) Waived funding deficiency .....	<b>9k(1)</b>		
(2) Other credits .....	<b>9k(2)</b>		
<b>l</b> Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2) .....	<b>9l</b>		37994274
<b>m</b> Credit balance: If line 9l is greater than line 9e, enter the difference .....	<b>9m</b>		
<b>n</b> Funding deficiency: If line 9e is greater than line 9l, enter the difference .....	<b>9n</b>		602303182
<b>o</b> Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the current plan year.....	<b>9o(1)</b>		
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date .....	<b>9o(2)(a)</b>		
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	<b>9o(2)(b)</b>		
(3) Total as of valuation date.....	<b>9o(3)</b>		
<b>10</b> Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	<b>10</b>		602303182
<b>11</b> Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions .....			<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan TRUCKING EMPLOYEES OF NORTH JERSEY PENSION FUND	<b>B</b> Three-digit plan number (PN) ▶	001
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 TRUCKING EMPLOYEES OF NORTH JERSEY PENSION FUND	<b>D</b> Employer Identification Number (EIN) 22-6063702	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SEGAL SELECT INSURANCE SERVICES

46-0619194

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

INSIGHT NORTH AMERICA

82-0983489

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	PROVIDES SRVS FOR REL EBP	625009	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

TENJ WELFARE FUND

22-1461069

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	REL EMPLOYEE BEN PLAN	578108	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

DAVID W. NEW, PC

22-2553368

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	PROVIDES SRVS FOR REL EBP	167466	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY

13-1835864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	PROVIDES SRVS FOR REL EBP	202473	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

AMALGAMATED BANK

13-4920330

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 19	PROVIDES SRVS FOR REL EBP	151000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

COHEN, LEDER, MONTALBANO & GROSSMAN

41-2044610

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	PROVIDES SRVS FOR REL EBP	184314	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BRIDGEWAY BENEFIT TECHNOLOGIES LLC

52-1796473

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	PROVIDES SRVS FOR REL EBP	77559	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

WEAVER & TIDWELL LLP

75-0786316

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	PROVIDES SRVS FOR REL EBP	37800	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

JENDA TECHNOLOGY LLC

45-5401009

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	PROVIDES SRVS FOR REL EBP	33908	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GROOM LAW GROUP, CHARTERED

52-1219029

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	PROVIDES SRVS FOR REL EBP	210924	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

EPIQ EDISCOVERY SOLUTIONS INC.

13-3865009

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	PROVIDES SRVS FOR REL EBP	15493	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PBI

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	PROVIDES SRVS FOR REL EBP	3763	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JPM

270 PARK AVE  
NEW YORK, NY 10017

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	PROVIDES SRVS FOR REL EBP	50000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BNY MELLON

25-6078093

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	PROVIDES SRVS FOR REL EBP	14053	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
 (complete as many entries as needed)

<b>a</b> Name:	WEAVER AND TIDWELL, LLP	<b>b</b> EIN:	75-0786316
<b>c</b> Position:	ACCOUNTANT		
<b>d</b> Address:	1 PENNSYLVANIA PLAZA NEW YORK, NY 10119	<b>e</b> Telephone:	

Explanation: THE FUND PUT OUT AN RFP FOR THE AUDIT THIS YEAR WHICH RESULTED IN A CHANGE OF AUDITORS.

<b>a</b> Name:		<b>b</b> EIN:	
<b>c</b> Position:			
<b>d</b> Address:		<b>e</b> Telephone:	

Explanation:

<b>a</b> Name:		<b>b</b> EIN:	
<b>c</b> Position:			
<b>d</b> Address:		<b>e</b> Telephone:	

Explanation:

<b>a</b> Name:		<b>b</b> EIN:	
<b>c</b> Position:			
<b>d</b> Address:		<b>e</b> Telephone:	

Explanation:

<b>a</b> Name:		<b>b</b> EIN:	
<b>c</b> Position:			
<b>d</b> Address:		<b>e</b> Telephone:	

Explanation:

<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>TRUCKING EMPLOYEES OF NORTH JERSEY PENSION FUND</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>TRUCKING EMPLOYEES OF NORTH JERSEY PENSION FUND</u>	<b>D</b> Employer Identification Number (EIN) <u>22-6063702</u>	

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: BNYM MELLON AFL CIO SL STOCK INDEX

**b** Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON

<b>c</b> EIN-PN <u>25-6078093-340</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>123934933</u>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: BNYM-M DB SL ACWI EXUS FUND

**b** Name of sponsor of entity listed in (a): THE BANK OF NEW YROK MELLON

<b>c</b> EIN-PN <u>25-6078093-193</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3414290</u>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  ▶ <b>File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>TRUCKING EMPLOYEES OF NORTH JERSEY PENSION FUND</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>TRUCKING EMPLOYEES OF NORTH JERSEY PENSION FUND</b>	<b>D</b> Employer Identification Number (EIN) <b>22-6063702</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>		2209219
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	2319646	12464805
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>	8656172	8973944
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	5768847	14297807
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	73030655	59214889
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>	121280630	
<b>(B)</b> All other .....	<b>1c(3)(B)</b>	409885663	511417937
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>		
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>	100347590	127349222
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>		
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>		

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>	3051	1318
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	721292254	735929141
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>	581303	7947856
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>	271614	37428
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	852917	7985284
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	720439337	727943857

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>	20512252	
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		20512252
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	61894	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>	71513	
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>	22361851	
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>		
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		22495258
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>		
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>		
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		
<b>(3)</b> Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>	21449567	
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>	20469659	
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>	-5665642	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		25001633
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		
<b>c</b> Other income .....	<b>2c</b>		3299
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	<b>2d</b>		63326708

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	<b>2e(1)</b>	45406181	
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>		
(3) Other .....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		45406181
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	<b>2g</b>		
<b>h</b> Interest expense .....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	<b>2i(1)</b>	362861	
(2) Contract administrator fees .....	<b>2i(2)</b>	8632	
(3) Recordkeeping fees .....	<b>2i(3)</b>		
(4) IQPA audit fees .....	<b>2i(4)</b>	37807	
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>	840152	
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>	151000	
(7) Actuarial fees .....	<b>2i(7)</b>	197973	
(8) Legal fees .....	<b>2i(8)</b>	514633	
(9) Valuation/appraisal fees .....	<b>2i(9)</b>		
(10) Other trustee fees and expenses .....	<b>2i(10)</b>		
(11) Other expenses .....	<b>2i(11)</b>	8302949	
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		10416007
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	<b>2j</b>		55822188

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		7504520
<b>l</b> Transfers of assets:			
(1) To this plan .....	<b>2l(1)</b>		
(2) From this plan .....	<b>2l(2)</b>		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BARATZ & ASSOCIATES, P.A.**

(2) EIN: **22-2212404**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		5000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes    No    Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 560029.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>TRUCKING EMPLOYEES OF NORTH JERSEY PENSION FUND</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>TRUCKING EMPLOYEES OF NORTH JERSEY PENSION FUND</u>	<b>D</b> Employer Identification Number (EIN) <u>22-6063702</u>	

<b>Part I</b>	<b>Distributions</b>
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**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... 

1	
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**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
 EIN(s): \_\_\_\_\_

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year..... 

3	0
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<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	<b>6a</b>	
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	<b>6b</b>	
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	<b>6c</b>	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline?.....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
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**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....  Yes  No

**11 a** Does the ESOP hold any preferred stock? .....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? .....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer ABF FREIGHT SYSTEMS, INC

**b** EIN 71-0249444 **c** Dollar amount contributed by employer 2737030

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 06 Day 30 Year 2028

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 10.12

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer CASSENS TRANSPORT COMPANY

**b** EIN 34-0209195 **c** Dollar amount contributed by employer 785115

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 08 Day 31 Year 2025

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 9.44

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer EASTERN CONCRETE MATERIALS

**b** EIN 22-1823490 **c** Dollar amount contributed by employer 575201

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 30 Year 2028

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 4.96

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer JOSEPH M. SANZARI, INC

**b** EIN 13-3003493 **c** Dollar amount contributed by employer 487605

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 30 Year 2025

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 11.74

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer TENJ WELFARE & PENSION FUND

**b** EIN 22-1461069 **c** Dollar amount contributed by employer 320801

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 12 Day 31 Year 2027

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 12.50

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input checked="" type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	1
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	41
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	6

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	0.02
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	0.17

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	1
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	3249756

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: \_\_\_\_\_% Private Equity: \_\_\_\_\_% Investment-Grade Debt and Interest Rate Hedging Assets: 26.0%  
 High-Yield Debt: 72.0% Real Assets: \_\_\_\_\_% Cash or Cash Equivalents: 2.0% Other: \_\_\_\_\_%

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:  
 Yes.  
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.  
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.  
 No. Other. Provide explanation: \_\_\_\_\_

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).  
 Design-based safe harbor method  
 "Prior year" ADP test  
 "Current year" ADP test  
 N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter \_\_\_/\_\_\_/\_\_\_ (MM/DD/YYYY) and the Opinion Letter serial number \_\_\_\_\_.

<b>Structured Attachment</b> Department of the Treasury Internal Revenue Service <hr/> Department of Labor Employee Benefits Security Administration <hr/> Pension Benefit Guaranty Corporation	<b>Schedule MB, line 8b(2)</b> <b>Schedule of Active Participant Data</b>	<b>2024</b> <hr/> This Form is Open to Public Inspection
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<b>Name of Plan</b>	TRUCKING EMPLOYEES OF NORTH JERSEY PENSION FUND						
<b>Plan Year Begin Date</b>	01/01/2024	<b>Plan Year End Date</b>	12/31/2024	<b>EIN</b>	22-6063702	<b>PN</b>	001

Attained Age	YEARS OF CREDITED SERVICE					
	Under 1			1 to 4		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25				3		
25 to 29				12		
30 to 34				12		
35 to 39				9		
40 to 44				11		
45 to 49				11		
50 to 54				12		
55 to 59				7		
60 to 64				7		
65 to 69				1		
70 & Up				1		

Attained Age	YEARS OF CREDITED SERVICE					
	5 to 9			10 to 14		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34	6			1		
35 to 39	6			4		
40 to 44	12			5		
45 to 49	20			8		
50 to 54	21			9		
55 to 59	17			6		
60 to 64	8			11		
65 to 69	4			1		
70 & Up	2					

<b>Name of Plan</b>	TRUCKING EMPLOYEES OF NORTH JERSEY PENSION FUND						
<b>Plan Year Begin Date</b>	01/01/2024	<b>Plan Year End Date</b>	12/31/2024	<b>EIN</b>	22-6063702	<b>PN</b>	001

Attained Age	YEARS OF CREDITED SERVICE					
	15 to 19			20 to 24		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44				2		
45 to 49	1			4		
50 to 54	8			4		
55 to 59	13			7		
60 to 64	8			10		
65 to 69	2			6		
70 & Up				1		

Attained Age	YEARS OF CREDITED SERVICE					
	25 to 29			30 to 34		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54	3			2		
55 to 59	6			16		
60 to 64	7			8		
65 to 69	2			2		
70 & Up	1					

<b>Name of Plan</b>	TRUCKING EMPLOYEES OF NORTH JERSEY PENSION FUND						
<b>Plan Year Begin Date</b>	01/01/2024	<b>Plan Year End Date</b>	12/31/2024	<b>EIN</b>	22-6063702	<b>PN</b>	001

Attained Age	YEARS OF CREDITED SERVICE					
	35 to 39			40 & Up		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59	13					
60 to 64	10			3		
65 to 69	3			2		
70 & Up	1					

<b>Structured Attachment</b> Department of the Treasury Internal Revenue Service <hr/> Department of Labor Employee Benefits Security Administration <hr/> Pension Benefit Guaranty Corporation	<b>Schedule MB, line 8b(3)</b> <b>Schedule of Projection of Employer Contributions and Withdrawal Liability Payments</b>	<b>2024</b> <hr/> This Form is Open to Public Inspection
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<b>Name of Plan</b>	TRUCKING EMPLOYEES OF NORTH JERSEY PENSION FUND						
<b>Plan Year Begin Date</b>	01/01/2024	<b>Plan Year End Date</b>	12/31/2024	<b>EIN</b>	22-6063702	<b>PN</b>	001

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2024	5468065	1249647	6717712
2025	5190811	1448654	6639465
2026	4913557	1637187	6550744
2027	4651706	1825720	6477426
2028	4405258	2003779	6409037
2029	4174213	2137416	6311629
2030	3958571	2287738	6246309
2031	3758332	2405219	6163551
2032	3558093	2514382	6072475
2033	3373257	2626204	5999461

<p><b>Structured Attachment</b></p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: small;">Pension Benefit Guaranty Corporation</p>	<p><b>Schedule MB, line 8b(1)</b></p> <p><b>Schedule of Projection of Expected Benefit Payments</b></p>	<p><b>2024</b></p> <hr/> <p><b>This Form is Open to Public Inspection</b></p>
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<b>Name of Plan</b>	TRUCKING EMPLOYEES OF NORTH JERSEY PENSION FUND						
<b>Plan Year Begin Date</b>	01/01/2024	<b>Plan Year End Date</b>	12/31/2024	<b>EIN</b>	22-6063702	<b>PN</b>	001

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	696014	1766715	44904445	47367174
2025	1331282	2630237	43282607	47244126
2026	1838747	3669357	41605111	47113215
2027	2358921	4768780	39876257	47003958
2028	2839374	5849359	38102119	46790852
2029	3259406	6834639	36289083	46383128
2030	3609828	8014048	34444314	46068190
2031	3845180	9060175	32575839	45481194
2032	4036552	10007229	30692526	44736307
2033	4193213	10899341	28803921	43896475
2034	4308876	11481276	26919965	42710117
2035	4416279	12080918	25050793	41547990
2036	4488795	12587953	23206574	40283322
2037	4536515	12904243	21397228	38837986
2038	4564475	13081557	19632040	37278072
2039	4572801	13153425	17919557	35645783
2040	4564571	13206463	16267729	34038763
2041	4532078	13266827	14683751	32482656
2042	4478976	13188996	13173956	30841928
2043	4435524	12996437	11743806	29175767
2044	4366691	12768810	10397947	27533448
2045	4276149	12467866	9140279	25884294
2046	4148185	12137405	7973914	24259504
2047	4027935	11740803	6901085	22669823
2048	3895742	11302078	5923076	21120896

<b>Name of Plan</b>	TRUCKING EMPLOYEES OF NORTH JERSEY PENSION FUND						
<b>Plan Year Begin Date</b>	01/01/2024	<b>Plan Year End Date</b>	12/31/2024	<b>EIN</b>	22-6063702	<b>PN</b>	001

<b>Plan Year</b>	<b>Active Participants</b>	<b>Terminated Vested Participants</b>	<b>Retired Participants and Beneficiaries Receiving Payments</b>	<b>Total</b>
2049	3742539	10780070	5040095	19562704
2050	3578500	10213168	4251059	18042727
2051	3396142	9653465	3553428	16603035
2052	3219368	9054377	2943307	15217052
2053	3026922	8457071	2415598	13899591
2054	2833334	7844354	1964259	12641947
2055	2635300	7220337	1582588	11438225
2056	2438013	6607091	1263493	10308597
2057	2242511	6012644	999765	9254920
2058	2050466	5433519	784306	8268291
2059	1862825	4890022	610299	7363146
2060	1686303	4365345	471358	6523006
2061	1521410	3874874	361645	5757929
2062	1367151	3420350	275937	5063438
2063	1219273	3002603	209662	4431538
2064	1083686	2621629	158911	3864226
2065	962519	2276752	120392	3359663
2066	851209	1966727	91395	2909331
2067	749993	1689878	69712	2509583
2068	659439	1444259	53574	2157272
2069	579152	1227715	41593	1848460
2070	507649	1037972	32689	1578310
2071	444344	872727	26044	1343115
2072	388267	729684	21039	1138990
2073	338813	606584	17218	962615





**Trucking Employees of North Jersey Pension Fund  
Financial Statements  
and  
Supplementary Information  
For the Years Ended  
December 31, 2024 and 2023**

**Trucking Employees of North Jersey Welfare Fund, Inc. - Pension Fund  
For the Years Ended December 31, 2024 and 2023**

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## Independent Auditors' Report

To the Trustees of  
Trucking Employees of North Jersey Welfare Fund, Inc. - Pension Fund  
Elmwood Park, NJ

### Opinion on the 2024 Financial Statements

We have audited the financial statements of Trucking Employees of North Jersey Welfare Fund, Inc. - Pension Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statement of net assets available for benefits as of December 31, 2024, and the related statement of changes in net assets available for the year ended December 31, 2024, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Trucking Employees of North Jersey Welfare Fund, Inc. - Pension Fund as of December 31, 2024, and the changes in its net assets available for benefits for the year ended December 31, 2024, in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion on the 2024 Financial Statements

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Trucking Employees of North Jersey Welfare Fund, Inc. - Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the 2024 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Trucking Employees of North Jersey Welfare Fund, Inc. - Pension Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

## **Auditors' Responsibilities for the Audit of the 2024 Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Trucking Employees of North Jersey Welfare Fund, Inc. - Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Trucking Employees of North Jersey Welfare Fund, Inc. - Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## **Other Matter—Supplemental Schedules - 2024**

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule pages 19-22, assets held for investment purposes at end of the year and reportable transactions, together referred to as “supplemental information”, are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

**2023 Financial Statements**

The 2023 financial statements of Trucking Employees of North Jersey Welfare Fund, Inc. - Pension Fund as of and for the year ended December 31, 2023, were audited by other auditors whose report dated October 11, 2024, expressed an unmodified opinion on those statements.

*Baratz & Associates, P.A.*

Baratz & Associates, P.A.  
Marlton, NJ

October 6, 2025

**Trucking Employees of North Jersey Welfare Fund, Inc. - Pension Fund**  
**Statements of Net Assets Available for Plan Benefits**  
**December 31, 2024 and 2023**

	<u>2024</u>	<u>2023</u>
<b>Assets</b>		
Investments at Fair Value	\$ <u>712,279,855</u>	\$ <u>707,310,902</u>
<b>Receivables</b>		
Employer contributions	482,109	514,249
Employer withdrawal liability, net of allowance of \$48,757,883 in 2024 and \$64,995,595 in 2023	11,982,696	1,805,397
Accrued interest & dividends	5,705,047	5,238,563
Other receivables	<u>31,824</u>	<u>63,584</u>
<b>Total Receivables</b>	<u>18,201,676</u>	<u>7,621,793</u>
<b>Other Assets</b>		
Cash	2,209,219	3,002,483
Prepaid expenses	3,237,073	3,354,025
Property and equipment, net	<u>1,318</u>	<u>3,051</u>
<b>Total Other Assets</b>	<u>5,447,610</u>	<u>6,359,559</u>
<b>Total Assets</b>	<u>735,929,141</u>	<u>721,292,254</u>
<b>Liabilities</b>		
Accounts payable and accrued expenses	7,947,856	581,303
Tax withholdings on pension benefits	-	7,440
Due to affiliates, net	<u>37,428</u>	<u>264,174</u>
<b>Total Liabilities</b>	<u>7,985,284</u>	<u>852,917</u>
<b>Net Assets Available for Plan Benefits</b>	<u>\$ <u>727,943,857</u></u>	<u>\$ <u>720,439,337</u></u>

**Trucking Employees of North Jersey Welfare Fund, Inc. - Pension Fund**  
**Statements of Changes in Net Assets Available For Plan Benefits**  
**For the Years Ended December 31, 2024 and 2023**

	<b>2024</b>	<b>2023</b>
<b>Additions to Net Assets</b>		
Employer contributions	\$ 6,082,168	\$ 6,286,221
Employer withdrawal	14,430,084	3,165,735
	20,512,252	9,451,956
<b>Investment Income</b>		
Net appreciation in fair market value	20,315,899	37,383,755
Interest and dividends	22,495,258	21,349,361
	42,811,157	58,733,116
Less: Investment expenses	(840,152)	(850,465)
Total Investment Income	41,971,005	57,882,651
Other income	3,299	61
<b>Total Additions to Net Assets</b>	<b>62,486,556</b>	<b>67,334,668</b>
<b>Deductions From Net Assets</b>		
Benefits paid directly to participants	45,406,181	46,264,116
Administrative expenses	1,927,308	1,710,329
Refund to Pension Benefit Guaranty Corporation	7,648,547	-
	54,982,036	47,974,445
<b>Total Deductions from Net Assets</b>	<b>54,982,036</b>	<b>47,974,445</b>
<b>Net Increase in Net Assets</b>	<b>7,504,520</b>	<b>19,360,223</b>
<b>Net Assets Available for Benefits, Beginning of Year</b>	<b>720,439,337</b>	<b>701,079,114</b>
<b>Net Assets Available for Benefits, End of Year</b>	<b>\$ 727,943,857</b>	<b>\$ 720,439,337</b>

**Trucking Employees of North Jersey Welfare Fund, Inc. - Pension Fund**  
**Notes to Financial Statements**  
**Years Ended December 31, 2024 and 2023**

**A. Purpose of the Organization**

The Trucking Employees of North Jersey Welfare Fund, Inc. - Pension Fund (the “Plan”) was established on September 1, 1952, as a multiemployer collectively bargained agreement. The Plan is subject to the Employee Retirement Income Security Act of 1974 (ERISA).

**B. Description of the Plan**

The following brief description of the Trucking Employees of North Jersey Welfare Fund, Inc. - Pension Fund is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

*General*

The Plan is a multi-employer, defined benefit pension plan covering eligible members of Teamsters, Chauffeurs, Warehousemen, and Helpers Local Union no. 560 (the “Union”). It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The provisions below are those under the preferred schedule of the Rehabilitation Plan.

*Employer Contributions*

The collective bargaining agreements entered into between the Union and the employers require payments to be made to the Plan in accordance with the agreement.

*Benefits*

The Plan provides retirement and certain other benefits to retirees (and their eligible dependents) who during active employment, were covered employees of contributing employers.

*Vesting*

Effective January 1, 1999, five-year vesting is effective for all participants who had at least one hour of service on or after January 1, 1999.

*Pension Protection Act Filing of Critical Status*

The Plan has been operating in critical status through December 31, 2024. The Plan has received Special Financial Assistance from the Pension Benefit Guaranty Corporation (PBGC), see Footnote L.

**C. Summary of Significant Accounting Policies**

*Basis of Accounting*

The accompanying financial statements have been prepared on an accrual basis of accounting in accordance with accounting principals generally accepted in the United States of America, US GAAP, in accordance with provisions of the Financial Accounting Standards Board Accounting Standards Codification ASC 960.

**Trucking Employees of North Jersey Welfare Fund, Inc. - Pension Fund**  
**Notes to Financial Statements**  
**Years Ended December 31, 2024 and 2023**

**C. Summary of Significant Accounting Policies, continued**

*Use of Estimates*

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

*Contributions & Employer Contributions Receivable*

Employer contributions are made in accordance with the collective bargaining agreements or amendments between the employers and the Union. These contributions are recognized as an addition to net assets in the month they become due. For the years ended 2024 and 2023, the Plan was in critical status. While in critical status, employers are not penalized for funding deficiencies as long as they fulfill their obligations in accordance with the rehabilitation plan.

Employer contributions receivable represents contributions due to the Plan at year end under the terms of the collective bargaining agreement in effect. For the years ended December 31, 2024 and 2023 there were no reserve for credit losses was deemed necessary by the plan.

*Investment Valuation and Income Recognition*

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by its investment advisers, custodians, and insurance company. See Note E for a discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as those held during the year.

*Payment of Benefits*

Benefit payments to participants are recorded when payments are made and/or initiated by the third-party payors. For the years ended December 31, 2024 and 2023, the amounts held at a third-party processor were (prepaid benefits) \$3,204,264 and \$3,319,573, respectively.

*Withdrawal Liability Receivable*

The Plan is subject to the provisions of the Multi-employer Pension Plan Amendments Act of 1980 (MPPAA); as such, the Plan is required to determine if a withdrawing employer has a withdrawal liability under the computation method defined in the Plan. If it is determined that a withdrawing employer has a withdrawal liability, the Plan is required to issue a demand letter to such employer assessing it for the amount due. Such an assessment may be made against employers who withdraw either partially or completely. The net receivables from withdrawing employers was \$11,982,696 and \$1,805,397 as of December 31, 2024 and 2023, respectively.

During the years ended December 31, 2024, and 2023, the Plan recognized withdrawal liability income, net of credit loss adjustments and recoveries, of \$14,430,084 and \$3,165,735, respectively. The Plan also charged interest of \$51,989 in 2024 and \$29,892 in 2023, which are included in the figures above.

**Trucking Employees of North Jersey Welfare Fund, Inc. - Pension Fund**  
**Notes to Financial Statements**  
**Years Ended December 31, 2024 and 2023**

**C. Summary of Significant Accounting Policies, continued**

*Withdrawal Liability Receivable, continued*

Based on the management's assessment, the Plan has estimated an allowance for credit losses of \$48,757,883 and \$64,995,595 for the amount deemed doubtful of collection at December 31, 2024 and 2023, respectively. The estimate of the allowance for credit losses is evaluated by the Plan annually, based on the trend of collections and projections of future collections. During the year ended December 31, 2024, the plan recorded withdrawal revenues of \$266,770 and a recoveries of amounts previously written off of \$14,111,325.

*Allowance for credit losses*

When the Plan records receivables, arising from revenue transactions, the company records an allowance for credit losses for the current expected credit losses (CECL) inherent in the asset over its expected life. The allowance for credit losses is a valuation account deducted from the amortized cost basis of the assets to present their net carrying value at the amount expected to be collected. Each period the allowance for credit losses is adjusted through earnings to reflect expected credit losses over the remaining lives of the assets.

*Current and long-term receivables*

		<u>2024</u>		<u>2023</u>
Employer contribution receivables	\$	482,109	\$	514,249
Employer withdrawal liability receivables		60,740,579		66,800,992
Accrued interest & dividends		5,705,047		5,238,563
Other receivables		31,824		63,584
Allowance for credit losses		<u>(48,757,883)</u>		<u>(64,995,595)</u>
Total Receivables	\$	<u>18,201,676</u>	\$	<u>7,621,793</u>

*Property and Equipment*

All property and equipment are stated at historical cost. Depreciation for equipment is computed using the straight-line method over the estimated useful lives. Expenditures for maintenance and repairs are charged against income as incurred. When assets are sold or otherwise disposed of, the cost and accumulated depreciation are removed from the accounts and any gain or loss is included in income. The estimated useful lives in determining depreciation for office equipment are 5 years.

*Administrative Expenses*

The Plan's expenses are paid by the Plan as provided by the plan document. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statement of changes in net assets available for benefits. In addition, certain investment related expenses are included in the net appreciation of fair value of investments presented in the accompanying statement of changes in net assets available for benefits.

**Trucking Employees of North Jersey Welfare Fund, Inc. - Pension Fund**  
**Notes to Financial Statements**  
**Years Ended December 31, 2024 and 2023**

**C. Summary of Significant Accounting Policies, continued**

*Concentrations*

The investments of the Plan are held in bank administered trust accounts. Investments that represent 10% or more of total plan assets are separately identified.

		<u>2024</u>		<u>2023</u>
BNYM Mellon AFL CIO SL Stock Index Fund	\$	107,024,894	\$	-

*Date of Management's Review*

Subsequent events have been evaluated through October 6, 2025, which is the date the financial statements were available to be issued.

**D. Actuarial Present Value of Accumulated Plan Benefits**

Accumulated plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the plan are accumulated based on employees' compensation during each year of credited service.

The accumulated plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefits information date. Benefits payable under all circumstances—retirement, death, disability, and termination of employment are included, to the extent they are deemed attributable to employee service rendered to the valuation date. The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The last actuarial present value of accumulated plan benefits was performed by Segal Co. as of January 1, 2024. The following results were extracted from their report dated March 18, 2025. For more complete information, refer to the complete actuarial valuation report.

	<u>Benefit Information Date</u>	
	<u>January 1, 2024</u>	<u>January 1, 2023</u>
Actuarial present value of accrued vested benefits:		
Participants currently receiving benefits	\$ 447,272,364	\$ 450,010,426
Other vested benefits	247,223,668	265,223,297
Total vested benefits	694,496,032	715,233,723
Actuarial present value of non-vested accumulated plan benefits:		
Non-Vested benefits	854,463	1,141,206
Total actuarial present value of accumulated plan benefits	\$ 695,350,495	\$ 716,374,929

**Trucking Employees of North Jersey Welfare Fund, Inc. - Pension Fund**  
**Notes to Financial Statements**  
**Years Ended December 31, 2024 and 2023**

**D. Actuarial Present Value of Accumulated Plan Benefits, continued**

The factors which affected the change in the actuarial present value of accumulated plan benefits from the preceding to the current benefit information date are as follows:

	<b>Change in Actuarial Present Value of</b>	
	<b><u>Accumulated Plan Benefits</u></b>	
	<b><u>2024</u></b>	<b><u>2023</u></b>
Actuarial present value of accumulated plan benefits at beginning of year	\$ 716,374,929	\$ 783,500,024
Interest	27,652,608	26,347,409
Plan experience	(2,412,926)	11,996,950
Benefits paid	(46,264,116)	(56,708,118)
Assumption changes	-	(48,761,336)
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 695,350,495</u>	<u>\$ 716,374,929</u>

The following actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits. Had the valuations been performed as of December 31, 2024 there would be no material differences.

The significant actuarial assumptions used in the valuations as of January 1, 2024 were:

- 1. Mortality.** Non-annuitant: Pri-2012 Blue Collar Employee Amount-weighted Mortality Table. Healthy annuitant: Pri-2012 Blue Collar Healthy Annuitant Amount-weighted Mortality Table. Disabled: Pri-2012 Disabled Retiree Amount-weighted Mortality Table. Contingent annuitant: Pri-2012 Contingent Survivor Blue Collar Amount-weighted Mortality Table.
- 2. Interest Rate.** The interest rate assumption is a long-term estimate of the investment return for a core fixed income portfolio derived from historical data, current and recent market expectations, and professional judgement. The analysis reflects inflation expectations and anticipated risk premiums as provided by Segal Marco Advisors as well as the assumed duration of the Plan's liabilities. The net investment return is 4.00% as of January 1, 2024 and 2023 (3.29% and 2.55% for current liability as of January 1, 2024 and 2023, respectively). The change of interest rates as required under ERISA section 4044 resulted in a reduction in the accumulated plan benefit obligation of \$695,350,495 and \$716,374,929 as of January 1, 2024 and 2023 respectively.

**Trucking Employees of North Jersey Welfare Fund, Inc. - Pension Fund**  
**Notes to Financial Statements**  
**Years Ended December 31, 2024 and 2023**

**D. Actuarial Present Value of Accumulated Plan Benefits, continued**

**3. Termination.** The termination rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of terminations by age and the projected number based on the prior years' assumption over the past several years.

<u>Age</u>	<u>Mortality</u> <u>Male</u>	<u>Mortality</u> <u>Female</u>	<u>Withdrawal</u>
20	0.06	0.02	17.46
25	0.07	0.03	18.51
30	0.07	0.03	12.19
35	0.07	0.04	8.78
40	0.09	0.06	7.00
45	0.12	0.09	6.21
50	0.18	0.13	5.63
55	0.28	0.20	2.92
60	0.44	0.30	2.20

**4. Administrative Expenses.** \$1,800,000, payable monthly, for the year beginning January 1, 2024 (equivalent to \$1,762,275 payable at the beginning of the year). The annual administrative expenses were based on historical and current data, adjusted to reflect estimated future experience and professional judgement.

**5. Active Participants.** Active participants are defined as those with at least 300 hours in the most recent plan year and who have accumulated at least one pension credit, excluding those who have retired as of the valuation date.

**6. Marital Status.** 60% of participants are assumed to be married with females three years younger than males.

**7. Forms of Benefit.** Married participants are assumed to elect the 50% Joint & Survivor form of payment. Non-married participants are assumed to elect the Straight Life form of Payment. The benefit elections were based on historical and current demographic data, adjusted to reflect the plan design, estimated future experience and professional judgement. As part of the analysis, a comparison was made between the assumed and the actual option election patterns over recent years.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

**Trucking Employees of North Jersey Welfare Fund, Inc. - Pension Fund**  
**Notes to Financial Statements**  
**Years Ended December 31, 2024 and 2023**

**E. Fair Value Measurements**

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The three levels of the fair value hierarchy under Topic 820 are described as follows:

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Level 1      Inputs to the valuation methodology are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Plan can access at the measurement date.

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Level 2      Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- a. Quoted prices for similar assets or liabilities in active markets
- b. Quoted prices for identical or similar assets or liabilities in inactive markets
- c. Inputs other than quoted prices that are observable for the asset or liability
- d. Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

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Level 3      Inputs that are unobservable inputs for the asset or liability.

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Fair Value Measurements at 2024 Reporting Date Using:

	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level I)	Significant Other Observable Inputs (Level II)	Unobservable Inputs (Level III)
US government securities	\$ 48,666,663	\$ -	\$ 48,666,663	\$ -
Corporate bonds and notes	511,417,937	-	511,417,937	-
Governmental agencies obligations	10,548,225	-	10,548,225	-
Registered investment companies	14,297,807	14,297,807	-	-
<b>Total assets in the fair value hierarchy</b>	<b>\$ 584,930,632</b>	<b>\$ 14,297,807</b>	<b>\$ 570,632,825</b>	<b>\$ -</b>
Investments Valued at Net Asset Value <sup>(a)</sup>				
Collective trust funds	127,349,223			
<b>Total Investments</b>	<b>\$ 712,279,855</b>			

**Trucking Employees of North Jersey Welfare Fund, Inc. - Pension Fund**  
**Notes to Financial Statements**  
**Years Ended December 31, 2024 and 2023**

**E. Fair Value Measurements, continued**

Fair Value Measurements at 2023 Reporting Date Using:

	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level I)	Significant Other Observable Inputs (Level II)	Unobservable Inputs (Level III)
US government securities	\$ 68,618,281	\$ -	\$ 68,618,281	\$ -
Corporate bonds and notes	531,166,293	-	531,166,293	-
US governmental agencies obligations	4,412,374	-	4,412,374	-
Registered investment companies	<u>2,766,364</u>	<u>2,766,364</u>	<u>-</u>	<u>-</u>
<b>Total assets in the fair value hierarchy</b>	<b>\$ 606,963,312</b>	<b>\$ 2,766,364</b>	<b>\$ 604,196,948</b>	<b>\$ -</b>
Investments Valued at Net Asset Value <sup>(a)</sup>				
Collective trust funds	<u>100,347,590</u>			
<b>Total Investments</b>	<b>\$ <u>707,310,902</u></b>			

The fair value measurement level of investments within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Registered investment companies: Valued at quoted market prices, which represent the Net Asset Value (NAV) per share at the close of the financial markets. The NAV is based on the value of the underlying assets owned by the investment, minus its liabilities and then divided by the number of shares outstanding. Mutual funds report NAV daily and are required to transact at that price.

Corporate bonds: Valued using pricing models, maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

U.S. government securities: Valued using pricing models maximizing the use of observable inputs for similar securities.

Governmental agencies obligations: Includes agency-issued debt, which is valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities.

Collective trust fund: Valued at the NAV of units of a bank collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

**Trucking Employees of North Jersey Welfare Fund, Inc. - Pension Fund**  
**Notes to Financial Statements**  
**Years Ended December 31, 2024 and 2023**

**E. Fair Value Measurements, continued**

(a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

**F. Investments**

During 2024 and 2023, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by \$20,315,899 in 2024 and \$37,383,755 in 2023.

The following table summarizes investments for which fair value is measured using the net asset value per share practical expedient as of December 31, 2024 and 2023, respectively. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

<u>December 31, 2024</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (If Currently Eligible)</u>	<u>Redemption Notice Period</u>
BNYM Mellon AFL CIO SL Stock Index Fund	\$107,024,894	None	Immediate	None
BNYM Mellon AFL CIO SL Stock Index Fund – Legacy	\$ 16,910,039	None	Immediate	None
BNYM-M DB SL ACWI EXUS Fund – Legacy	\$ 3,414,290	None	Immediate	None
<u>December 31, 2023</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (If Currently Eligible)</u>	<u>Redemption Notice Period</u>
BNYM Mellon AFL CIO SL Stock Index Fund	\$ 85,576,876	None	Immediate	None
BNYM Mellon AFL CIO SL Stock Index Fund – Legacy	\$ 11,947,968	None	Immediate	None
BNYM-M DB SL ACWI EXUS Fund – Legacy	\$ 2,822,746	None	Immediate	None

**G. Risks and Uncertainties**

The Plan invests in various investment securities. The Fund does not invest directly in derivative investments; however, some of the managed portfolios may, from time to time, invest in derivative instruments. The Fund does not believe these arrangements are significant relative to overall market risk. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would-be material to the financial statements.

**Trucking Employees of North Jersey Welfare Fund, Inc. - Pension Fund**  
**Notes to Financial Statements**  
**Years Ended December 31, 2024 and 2023**

**H. Related Party Transactions**

Certain administrative expenses, including, but not limited to, employee wages, employee benefits, and rent, that are common among the plans, are paid directly by the Trucking Employees of North Jersey Welfare Fund, Inc. (TENJW), and are allocated among the plans based on an allocation study performed by an independent consultant and are periodically updated. The plan reimbursed TENJW \$578,108 and \$612,684 for allocated expenses for the years ended December 31, 2024 and 2023, respectively.

Included in such amounts noted above are reimbursements to TENJW for office space in a building owned by the Union. The rent allocated for this space was \$19,762 and \$49,256 for the years ended December 31, 2024 and 2023, respectively.

**I. Property and Equipment**

Property and equipment at December 31, 2024 and 2023 consist of the following:

		<u>2024</u>		<u>2023</u>
Furniture and fixtures	\$	-	\$	10,431
Computer and office equipment		10,426		103,771
Leasehold improvements		-		29,613
		<u>10,426</u>		<u>143,815</u>
Less: accumulated depreciation and amortization		(9,108)		(140,764)
Property and equipment, net	\$	<u>1,318</u>	\$	<u>3,051</u>

Depreciation expenses were \$6,965 and \$1,733 for the years ended December 31, 2024 and 2023, respectively.

**J. Tax Status**

The Internal Revenue Service has determined and informed the Organization by a letter dated December 29, 2014, that the plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter.

However, the plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRS. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan. Management evaluated the Plan's tax positions and concluded that the Plan had maintained its tax-exempt status and had taken no uncertain tax positions that require recognition or disclosure in the financial statements. Therefore, no provision or liability for income taxes has been included in the financial statements. With few exceptions, the Plan is no longer subject to examinations by the U.S. federal, state, or local tax authorities for years before 2021.

**Trucking Employees of North Jersey Welfare Fund, Inc. - Pension Fund**  
**Notes to Financial Statements**  
**Years Ended December 31, 2024 and 2023**

**K. Plan Termination**

The Trustees shall have the right to discontinue or terminate this Plan in whole or in part. In the event of termination of this Plan the rights of all affected participants to benefits accrued to the date of termination, partial termination, or discontinuance to the extent funded as of such date shall be nonforfeitable.

Upon termination of the Plan, the Trustees shall take such steps as they deem necessary or desirable to comply with ERISA.

If the Plan were to be terminated, benefits to be provided from the Plan would be limited to those which could be provided by the available assets of the Plan, as allocated in accordance with federal law, and by insurance (within certain limits) from the Pension Benefit Guaranty Corporation, as set forth below.

Pension benefits under this multiemployer plan are insured by the Pension Benefit Guaranty Corporation (PBGC), a federal insurance agency. A multiemployer plan is a collective bargained pension arrangement involving two or more unrelated employers, usually in a common industry.

Under the multiemployer plan program, the PBGC provides financial assistance through loans to plans that are insolvent. A multiemployer plan is considered insolvent if the Plan is unable to pay benefits (at least equal to the PBGC's guaranteed benefit limit) when due.

The PBGC guarantee generally covers: (1) normal and early retirement benefits; (2) disability benefits if you become disabled before the Plan becomes insolvent; and (3) certain benefits for your survivors.

The PBGC guarantee generally does not cover: (1) benefits greater than the maximum guaranteed amount set by law; (2) benefit increases and new benefits based on plan provisions that have been in place for fewer than 5 years at the earlier of: (i) the date the Plan terminates or (ii) the time the Plan becomes insolvent; (3) benefits that are not vested because you have not worked long enough; (4) benefits for which you have not met all of the requirements at the time the Plan becomes insolvent; and (5) non-pension benefits, such as health insurance, life insurance, certain death benefits, vacation pay and severance pay. The maximum benefit that the PBGC guarantees is adjusted periodically based on the amount of an individual's monthly benefit that the PBGC guarantees.

For more information about the PBGC and the benefits it guarantees, ask your plan administrator or contact the PBGC's Technical Assistance Division, 1200 K Street, NW, Suite 930, Washington, DC 20005-4026 or call 202-326-4000 (not a toll-free number). TTY/TDD users may call the federal relay service toll-free at 1-800-877-8339 and ask to be connected to 202-326-4000. Additional information about the PBGC's pension insurance program is available through the PBGC's website on the internet at <http://www.pbgc.gov>.

**L. Financial Assistance Under the American Rescue Plan Act of 2021**

The American Rescue Plan Act of 2021 (ARPA) provides financial assistance to multiemployer pension plans with solvency issues. Specifically, multiemployer plans that meet specific eligibility requirements may receive special financial assistance (SFA) from the PBGC. The amount of the SFA is intended to enable the plans to become or remain solvent and pay benefits without reduction. The Plan received the PBGC approval letter of SFA dated April 29, 2022, granting total assistance of \$689.8 million. PBGC confirmed with the Plan as of May 10, 2022, that the Plan had received total PBGC quarterly loan principal and accrued interest of \$16.66 million since the Plan was taken over by the PBGC effective July 1, 2021.

**Trucking Employees of North Jersey Welfare Fund, Inc. - Pension Fund**  
**Notes to Financial Statements**  
**Years Ended December 31, 2024 and 2023**

**L. Financial Assistance Under the American Rescue Plan Act of 2021, continued**

On May 26, 2022, PBGC remitted the balance of the PBGC SFA of \$673.14 million in form of a wire transfer, which is the net amount due to the Plan after deducting and principal and interest accrued on the PBGC loans already received by the Plan. The Plan is not obligated to pay back the SFA to PBGC. The Plan's actuary reprojected that the Plan would remain solvent until 2053 as of March 18, 2025.

On July 1, 2022, the Plan reinstated pensioners' monthly benefits to their normal amounts, which was reduced after the Plan was taken over by PBGC on July 1, 2021. The July 2022 monthly pension benefits also included reimbursements of the reduced pension for the months of May 2022 and June 2022. Also on August 19, 2022, the Plan reimbursed the pensioners for the reduced pension amounts due to the PBGC take-over for the months of July 2021 to April 2022.

The Plan received the PBGC amended approval letter of SFA dated December 7, 2022, with additional SFA of \$84.47 million. This amount was received by the Plan in the form of a wire transfer from PBGC on January 10, 2023. The Plan recorded a receivable for the additional SFA as of December 31, 2022.

During 2024, it was determined that the Plan was overpaid by the PBGC. As of December 31, 2024, the Plan accrued \$7,657,034, which was repaid on July 1, 2025 to the PBGC.

The Plan invested the SFA funds in custodian accounts, separate from the non-SFA fund, which consist mainly of employer contributions. The SFA fund is invested in short-term investments, government bonds, corporate bonds, and a common collective trust fund. The non-SFA fund, known as Legacy fund, is invested in common collective trust funds and short-term investments.

**M. Pension Plans**

In connection with the joint administration of the Plan with affiliated plans and allocated administrative expenses as described in Note H, a portion of the Plan's reimbursement to the TENJW is a function of the allocation formulas. The pension contribution portion of the Plan's allocated expenses was \$66,909 and \$68,960 for the years ended December 31, 2024 and 2023, respectively.

**N. Contingent Liability**

The Fund is subject to an ongoing civil investigation by the U.S. Department of Justice (DOJ) Civil Division regarding its Special Financial Assistance (SFA) application submitted to the Pension Benefit Guaranty Corporation (PBGC). The investigation relates to whether the Fund violated the False Claims Act in connection with participant data included in the application.

The DOJ Civil Division has not reached a conclusion. However, the False Claims Act provides for treble damages, which could result in a maximum exposure of approximately \$21 million. To prevail, the government must demonstrate that the Fund knowingly deceived or attempted to deceive the government, which requires proof of actual knowledge, deliberate ignorance, or reckless disregard of the truth.

The Fund has returned the full amount of the calculated overpayment to PBGC. At this time, no determination has been made regarding liability. Management believes that while a loss is not reasonably possible, and is not probable that the Fund will incur the maximum exposure. Accordingly, no liability has been recorded in the financial statements.

**O. Reclassification**

Certain 2023 amounts have been reclassified to conform with the 2024 financial statement presentation.

**Trucking Employees of North Jersey Welfare Fund, Inc. - Pension Fund**  
**Notes to Financial Statements**  
**Years Ended December 31, 2024 and 2023**

**P. Reconciliation of Financial Statements to Form 5500**

The following is a reconciliation of total additions as reported on the financial statements for the year ended December 31, 2024 to the Form 5500:

	<u>2024</u>
Total additions as reported on the financial statements	\$ 62,486,556
Add: investment expenses	<u>840,152</u>
Total additions as reported on Form 5500	<u>\$ 63,326,708</u>

The following is a reconciliation of total deductions as reported on the financial statements for the year ended December 31, 2024 to the Form 5500:

	<u>2024</u>
Total deductions as reported on the financial statements	\$ 54,982,036
Add: investment expenses	<u>840,152</u>
Total deductions as reported on Form 5500	<u>\$ 55,822,188</u>

## Supplementary Information

**Trucking Employees of North New Jersey Welfare Fund, Inc. - Pension Fund**  
**EIN 22-6063702 PLAN 001**  
**Schedule H, line 4i**  
**Schedule of Assets (Held at End of Year), 2024**

(A)	(B)	(C)	(D)	(E)
*	Identity of Issue, Borrower, Lessor, Or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value
<b>Cash Equivalents</b>				
	DREYFUS GOVERNMENT CASH MANAGEMENT	CASH EQUIVALENTS	63,544	63,544
	DREYFUS GOVERNMENT CASH MANAGEMENT	CASH EQUIVALENTS	5,102,376	5,102,376
	DREYFUS GOVERNMENT CASH MANAGEMENT	CASH EQUIVALENTS	21,592	21,592
	DREYFUS GOVERNMENT CASH MANAGEMENT	CASH EQUIVALENTS	1,197	1,197
	DREYFUS GOVERNMENT CASH MANAGEMENT	CASH EQUIVALENTS	299	299
	DREYFUS GOVERNMENT CASH MANAGEMENT	CASH EQUIVALENTS	9,108,799	9,108,799
		<b>Total Cash Equivalents</b>	<b>14,297,807</b>	<b>14,297,807</b>
<b>Treasury and Agency Bonds</b>				
	US Treasury Bill	US Treasury Bills 6/12/2025	768,029	775,377
	US Treasury Bill	US Treasury Bill 1/7/2025	1,297,253	1,299,259
	US Treasury Bill	US Treasury Bill 1/23/2025	867,455	887,793
	US Treasury Notes	U.S. TREASURY BONDS 6.000% 2/15/26	1,597,452	1,487,204
	US Treasury Notes	U.S. TREASURY BONDS 6.875% 8/15/25	222,168	204,605
	US Treasury Notes	U.S. TREASURY NOTE 0.5% 08/31/27	710,919	743,826
	US Treasury Notes	U.S. TREASURY NOTE 0.625% 07/31/2026	1,139,289	1,202,104
	US Treasury Notes	U.S. TREASURY NOTE 0.75% 05/31/2026	1,745,070	1,840,075
	US Treasury Notes	U.S. TREASURY NOTE 0.75% 08/31/2026	2,834,158	2,981,313
	US Treasury Notes	U.S. TREASURY NOTE 1.125% 01/15/2025	1,960,566	2,058,830
	US Treasury Notes	U.S. TREASURY NOTE 1.25% 11/30/2026	1,109,515	1,152,845
	US Treasury Notes	U.S. TREASURY NOTE 4.375% 05/15/2034	14,214	13,489
	US Treasury Notes	U.S. TREASURY NOTES .625% 3/31/2027	1,509,241	1,580,604
	US Treasury Notes	U.S. TREASURY NOTES 0.375% 09/30/27	411,811	431,038
	US Treasury Notes	U.S. TREASURY NOTES 0.5% 02/28/2026	660,127	699,966
	US Treasury Notes	U.S. TREASURY NOTES 0.5% 06/30/27	2,379,704	2,473,551
	US Treasury Notes	U.S. TREASURY NOTES 1.5% 01/31/2027	2,479,276	2,559,091
	US Treasury Notes	U.S. TREASURY NOTES 2.25% 08/15/2027	895,359	922,024
	US Treasury Notes	U.S. TREASURY NOTES 2.25% 11/15/2027	1,079,877	1,116,600
	US Treasury Notes	U.S. TREASURY NOTES 2.75% 08/31/2025	1,737,456	1,742,734
	US Treasury Notes	U.S. TREASURY NOTES 3.875% 08/15/2034	16,121	15,129
	US Treasury Notes	U.S. TREASURY NTS 0.5% 04/30/27	1,448,294	1,519,016
	US Treasury Notes	U.S. TREASURY NTS 0.5% 10/31/27	973,546	1,016,224
	US Treasury Notes	U.S. TREASURY NTS 0.625% 12/31/2027	772,478	790,249
	US Treasury Notes	U.S. TREASURY NTS 0.75% 04/30/2026	2,254,753	2,379,279
	US Treasury Notes	U.S. TREASURY NOTES 0.375% 07/31/27	434,311	455,562
	US Treasury Notes	US TREASURY BOND 4.25% 02/15/2054	812,864	738,923
	US Treasury Notes	US TREASURY BOND 4.5% 02/15/2044	337,621	315,930
	US Treasury Notes	US TREASURY NOTE 4.125% 10/31/2026	3,035,832	3,043,046
	US Treasury Notes	US TREASURY NOTE 4.25% 11/15/2034	2,008,289	1,947,880
	US Treasury Notes	US TREASURY NOTE 4.625% 04/30/2029	5,492,440	5,481,010
	US Treasury Notes	US TREASURY NOTES 0.375% 11/30/2025	1,632,414	1,722,641
	US Treasury Notes	US TREASURY NOTES 0.625% 11/30/2027	2,881,768	3,069,449
	Foreign Government Obligations	CHILE REP SR GLBL NT 4.85% 01/22/2029	592,425	586,352
	Foreign Government Obligations	ISRAEL ST \$GLBL BD 5.75% 03/12/2054	1,236,976	1,178,713
	Foreign Government Obligations	UNITED MEXICAN STATES 3.5% 02/12/2034	3,239,120	3,022,976
	Government Strips	US TREASURY STRIPS 11/15/2053	2,025,966	1,816,354
	Municipal Bonds	CALIFORNIA ST 7.55% 04/01/39	1,651,202	1,654,842
	Municipal Sinking Fund	OREGON SCH BRDS ASSN 5.55% 06/30/2028	1,198,239	1,212,227
	Municipal Sinking Fund	UNIVERSITY MICH UNIV 3.599% 04/01/2047	1,239,703	1,076,761
		<b>Total Treasury And Agency Bonds</b>	<b>58,703,301</b>	<b>59,214,891</b>
<b>Corporate Bonds</b>				
	Corporate Bonds	ABBOTT LABORATORIES 3.875% 09/15/2025	629,183	616,245
	Corporate Bonds	ABBVIE INC SR GLBL NT 2.95% 11/21/2026	637,233	654,764
	Corporate Bonds	ABBVIE INC SR GLBL NT 4.05% 11/21/2039	3,225,173	2,951,710
	Corporate Bonds	AEP TEX INC SR GLBL 3.45% 01/15/2050	1,967,692	1,627,203
	Corporate Bonds	AGCO CORP SR NT 5.8% 03/21/2034	1,969,716	1,968,971
	Corporate Bonds	AGREE LTD PARTNERSHIP SR 2.00% 06/15/28	1,621,325	1,684,453
	Corporate Bonds	AIR LEASE CORP FR 2.875% 01/15/2032	2,019,963	2,099,796
	Corporate Bonds	AIR LEASE CORP FR 2.875% 01/15/2032	2,049,443	1,948,633
	Corporate Bonds	ALEXANDRIA REAL ESTATE 4.3% 01/15/2026	1,098,402	1,080,581
	Corporate Bonds	ALLSTATE CORP 1.45% 12/15/2030	2,621,037	2,604,690
	Corporate Bonds	ALPHABET 1.998% 08/15/2026	1,459,503	1,511,423
	Corporate Bonds	ALPHABET INC SR GLBL NT 0.8% 08/15/2027	1,139,386	1,196,545
	Corporate Bonds	ALTRIA GROUP INC SR NT 3.4% 02/04/2041	3,838,340	3,971,220
	Corporate Bonds	AMAZON COM INC SR NT 1.00% 05/12/2026	536,960	570,253
	Corporate Bonds	AMAZON.COM INC 1.2% 06/03/27	2,019,757	2,122,990
	Corporate Bonds	AMEREN CORP SR GLBL 3.65% 02/15/2026	567,585	565,322
	Corporate Bonds	AMEREN CORP SR NT 5.7% 12/01/2026	558,279	568,106
	Corporate Bonds	AMERICAN EXPRESS CO 2.55% 03/04/2027	2,266,129	2,338,855
	Corporate Bonds	AMERICAN HOMES 4 RENT 5.5% 02/01/2034	1,018,625	1,034,709
	Corporate Bonds	AMERICAN HONDA FIN 1.3% 09/09/2026	958,592	1,011,407
	Corporate Bonds	AMGEN INC 2.2% 02/21/2027	1,677,857	1,731,395
	Corporate Bonds	AMGEN INC SR GLBL 4.875% 03/01/2053	896,839	769,850
	Corporate Bonds	AMGEN INC SR NT 3.00% 02/22/2029	2,159,165	2,123,405
	Corporate Bonds	AMPHENOL CORP SR GLBL 5.375% 11/15/2054	416,355	402,108
	Corporate Bonds	AON CORP / AON GLOBAL 2.85% 05/28/2027	3,206,697	3,222,811
	Corporate Bonds	APPLE INC 3% 11/13/202	474,126	480,849
	Corporate Bonds	ARCHER DANIELS MIDLAND 2.9% 03/01/2032	962,197	888,655
	Corporate Bonds	ARIZONA PUB SVC CO 4.25% 03/01/2049	1,935,301	1,700,208
	Corporate Bonds	ASTRAZENECA FINANCE LLC 1.75% 05/28/2028	1,760,312	1,761,147
	Corporate Bonds	AT&T INC 1.65% 02/01/28	472,476	468,300
	Corporate Bonds	AT&T INC 3.5% 06/01/41	4,038,496	3,815,258
	Corporate Bonds	AT&T INC GLBL NT 2.55% 12/01/2033	5,906,460	5,956,894
	Corporate Bonds	AUTOZONE INC SR GLBL 6.25% 11/01/2028	2,917,789	2,934,507
	Corporate Bonds	BANK OF AMERICA CORP 5.875% 02/07/2042	10,924,243	10,489,979
	Corporate Bonds	BAT CAPITAL CORP 2.259% 03/25/28	2,795,939	2,994,962
	Corporate Bonds	BAT CAPITAL CORP SR 6.343% 08/02/2030	422,000	443,737
	Corporate Bonds	BERKSHIRE HATHAWAY 4.05% 04/15/2025	2,479,414	2,439,796
	Corporate Bonds	BERKSHIRE HATHAWAY ENERGY 2.85% 05/15/51	4,230,118	3,432,415
	Corporate Bonds	BERKSHIRE HATHAWAY FIN 2.85% 10/15/50	2,503,493	2,038,185
<b>Corporate Bonds, continued</b>				
	Corporate Bonds	BLACK HILLS CORP 3.95% 01/15/2026	1,674,276	1,663,602
	Corporate Bonds	BP CAP MKTS AMER INC 4.699% 04/10/2029	2,069,586	2,058,429
	Corporate Bonds	BRISTOL-MYERS SQUIBB CO 5.1% 02/22/2031	5,112,791	5,031,194

See independent auditors' report

**Trucking Employees of North New Jersey Welfare Fund, Inc. - Pension Fund**  
**EIN 22-6063702 PLAN 001**  
**Schedule H, line 4i**  
**Schedule of Assets (Held at End of Year), 2024**

(A)	(B)	(C)	(D)	(E)
*	Identity of Issue, Borrower, Lessor, Or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value
Corporate Bonds		BRIXMOR OPERATING PART 3.85% 2/1/2025	326,526	339,551
Corporate Bonds		BROADCOM INC SR 4.35% 02/15/2030	921,376	898,070
Corporate Bonds		BROADCOM INC SR GLOB 4.3% 11/15/2032	3,693,767	3,693,336
Corporate Bonds		CAPITAL ONE FINANCIAL CO 3.75% 07/28/26	4,010,867	4,131,736
Corporate Bonds		CATERPILLAR FINL SERVICE 1.1% 09/14/27	944,752	991,127
Corporate Bonds		CATERPILLAR FINL SVCS 0.8% 11/13/2025	1,354,601	1,429,514
Corporate Bonds		CENTERPOINT ENERGY INC 1.45% 06/01/2026	2,137,669	2,230,252
Corporate Bonds		CHARLES SCHWAB CORP 3% 03/10/2025	1,002,927	1,011,019
Corporate Bonds		CHEVRON USA INC GLOB 0.687% 08/12/2025	3,334,961	3,521,468
Corporate Bonds		CHUBB INA HLDGS INC 5.00% 03/15/2034	2,888,093	2,844,144
Corporate Bonds		CIGNA CORP 4.375% 10/15/2028	1,043,308	1,009,688
Corporate Bonds		CIGNA CORP NEW SR 1.25% 03/15/2026	129,255	137,144
Corporate Bonds		CITIGROUP INC 3.2% 10/21/2026	2,917,211	3,024,444
Corporate Bonds		CITIGROUP INC 3.7% 01/12/2026	9,641,100	9,900,100
Corporate Bonds		COCA COLA CO SR 4.65% 08/14/2034	637,872	620,493
Corporate Bonds		COLUMBIA PIPELINE GROUP 4.5% 06/01/2025	1,678,868	1,665,575
Corporate Bonds		COMCAST CORP 2.35% 01/15/2027	511,212	526,745
Corporate Bonds		COMCAST CORP 3.3% 02/01/2027	489,195	495,456
Corporate Bonds		COMCAST CORP 3.75% 4/1/2040	4,673,498	4,121,387
Corporate Bonds		COMMONWEALTH EDISON CO 3% 03/01/2050	1,134,969	916,849
Corporate Bonds		CONOCOPHILLIPS SR 5.5% 01/15/2055	3,142,652	3,004,844
Corporate Bonds		CONSOLIDATED EDISON CO 6.15% 11/15/2052	1,093,290	1,152,591
Corporate Bonds		CONSOLIDATED EDISON CO O 3.95% 4/1/2050	2,561,691	2,172,626
Corporate Bonds		CONSTELLATION ENERGY 6.125% 01/15/2034	1,687,483	1,610,964
Corporate Bonds		COREBRIDGE FINL INC 5.75% 01/15/2034	1,612,178	1,624,715
Corporate Bonds		COTERRA ENERGY INC SR 5.4% 02/15/2035	1,100,879	1,072,477
Corporate Bonds		CROWN CASTLE INTL CORP 2.1% 04/01/2031	3,050,010	3,061,514
Corporate Bonds		CSX CORP 4.25% 03/15/2029	2,101,622	2,018,008
Corporate Bonds		CVS HEALTH CORP 1.3% 08/21/27	3,339,141	3,445,898
Corporate Bonds		CVS HEALTH CORP 5.05% 3/25/2048	1,890,510	1,545,207
Corporate Bonds		CVS HEALTH CORP SR 6.05% 06/01/2054	1,491,791	1,363,910
Corporate Bonds		CVS HEALTH CORP SR NT 5.00% 02/20/2026	199,670	199,794
Corporate Bonds		D R HORTON INC SR 5.00% 10/15/2034	1,687,045	1,645,025
Corporate Bonds		DIAMONDBACK ENERGY INC 5.4% 04/18/2034	2,468,275	2,458,100
Corporate Bonds		DUKE ENERGY CAROLINAS 2.95% 12/01/2026	2,058,508	2,053,707
Corporate Bonds		DUKE ENERGY CORP 2.65% 09/01/2026	2,725,274	2,773,205
Corporate Bonds		DUKE ENERGY CORP NEW 4.3% 03/15/2028	2,471,656	2,426,472
Corporate Bonds		EATON CORP OHIO SR NT 4.15% 03/15/2033	1,196,987	1,132,772
Corporate Bonds		ENERGY TRANSFER L P 5.95% 05/15/2054	513,539	498,843
Corporate Bonds		ENERGY TRANSFER L P SR 5.55% 02/15/2028	1,023,870	1,015,180
Corporate Bonds		ENERGY TRANSFER OPERATING 3.75% 05/15/30	5,198,856	5,260,141
Corporate Bonds		ENTERGY ARKANSAS 5.75% 06/01/2054	628,192	623,832
Corporate Bonds		ENTERGY CORP NEW 0.9% 09/15/2025	1,672,357	1,785,473
Corporate Bonds		ENTERPRISE PRODS OPER 4.6% 01/11/2027	912,566	920,230
Corporate Bonds		ENTERPRISE PRODUCTS 6.45% 09/01/40	1,978,998	1,884,531
Corporate Bonds		ENTERPRISE PRODUCTS OPER 4.45% 2/15/2043	1,187,012	1,087,624
Corporate Bonds		EPR PPTYS SR NT 4.5% 04/01/2025	776,453	792,007
Corporate Bonds		EVERSOURCE ENERGY 5.5% 01/01/2034	286,465	285,713
Corporate Bonds		EXELON CORP 3.4% 04/15/2026	2,112,460	2,109,693
Corporate Bonds		EXELON CORP 4.05% 4/15/2030	3,147,671	3,022,821
Corporate Bonds		EXTRA SPACE STORAGE 2.35% 03/15/2032	2,528,713	2,649,401
Corporate Bonds		EXXON MOBIL CORPORATION 2.709% 03/06/25	3,149,990	3,182,846
Corporate Bonds		EXXON MOBIL CORPORATION 4.227% 3/19/2040	2,989,832	2,637,444
Corporate Bonds		FEDEX CORP SR NT 3.25% 05/15/2041	1,015,989	902,609
Corporate Bonds		FIDELITY NATL INFORMATION 1.15% 03/01/26	3,745,075	3,972,254
Corporate Bonds		FIFTH THIRD BANCORP 2.375% 01/28/2025	1,770,605	1,829,444
Corporate Bonds		FIFTH THIRD BANCORP 2.55% 05/05/27	2,259,221	2,315,977
Corporate Bonds		FISERV INC 3.2% 07/01/2026	900,558	919,301
Corporate Bonds		FISERV INC SR NT 5.45% 03/15/2034	2,090,791	2,092,276
Corporate Bonds		GENERAL DYNAMICS CORP 3.25% 4/1/2025	899,390	901,234
Corporate Bonds		GENERAL DYNAMICS CORP 3.5% 05/15/2025	1,476,012	1,464,782
Corporate Bonds		GENERAL MOTORS CO 6.8% 10/01/27	1,006,385	975,460
Corporate Bonds		GENERAL MTRS FINL CO 6.00% 01/09/2028	1,847,862	1,846,890
Corporate Bonds		GENERAL MTRS FINL CO 6.1% 01/07/2034	1,249,221	1,244,767
Corporate Bonds		GENERAL MTRS FINL CO INC 2.4% 10/15/2028	4,857,853	5,259,071
Corporate Bonds		GILEAD SCIENCES INC SR 1.2% 10/01/2027	1,650,594	1,734,015
Corporate Bonds		GLAXOSMITHKLINE CAP INC 3.625% 05/15/25	179,253	177,413
Corporate Bonds		GLOBAL PMTS INC GLOB 5.4% 08/15/2032	1,539,467	1,570,931
Corporate Bonds		GOLDMAN SACHS GROUP 3.8% 3/15/2030	9,914,094	10,071,757
Corporate Bonds		HALLIBURTON CO 2.92% 03/01/2030	977,164	1,012,388
Corporate Bonds		HALLIBURTON CO 5% 11/15/2045	1,535,202	1,517,726
Corporate Bonds		HCA INC. SR NT 5.45% 04/01/2031	3,152,293	3,062,831
Corporate Bonds		HCA INC.SR 5.45% 09/15/2034	284,584	277,787
Corporate Bonds		HEALTH CARE REIT INC 4% 06/01/2025	1,662,864	1,655,834
Corporate Bonds		HEWLETT PACKARD 5.00% 10/15/2034	1,188,734	1,145,715
Corporate Bonds		HOME DEPOT INC 3.9% 06/15/2047	1,323,110	1,107,779
Corporate Bonds		HOME DEPOT INC SR GLOB 5.3% 06/25/2054	459,547	442,568
Corporate Bonds		HOME DEPOT INC SR NT 2.8% 09/14/2027	807,337	821,143
Corporate Bonds		HONEYWELL INTERNATIONAL 2.5% 11/01/26	2,508,513	2,567,485
Corporate Bonds		HP ENTERPRISE CO 6.35% 10/15/2045	971,581	955,832
Corporate Bonds		INTEL CORP SR GLOB 5.15% 02/21/2034	984,917	947,887
Corporate Bonds		INTEL CORP SR NT 5.7% 02/10/2053	463,292	445,733
Corporate Bonds		INTEL CORPORATION 5.2% 02/10/2033	2,707,568	2,682,953
Corporate Bonds		INTERCONTINENTALEXCHANGE 3.75% 12/01/25	5,519,061	5,460,387
Corporate Bonds		JM SMUCKER CO 3.375% 12/15/2027	3,968,311	4,039,229
Corporate Bonds		JOHNSON & JOHNSON 2.45% 03/01/2026	1,261,789	1,260,165
Corporate Bonds		JPMORGAN CHASE & CO 3.3% 04/01/2026	3,610,341	3,712,432
Corporate Bonds, continued		JPMORGAN CHASE & CO 4.25% 10/01/2027	975,070	992,630
Corporate Bonds		JPMORGAN CHASE & CO 5.4% 01/06/2042	3,815,916	3,611,615
Corporate Bonds		JPMORGAN CHASE & CO 6.4% 05/15/38	3,625,626	3,530,905
Corporate Bonds		KANSAS CITY POWER & LT 4.2% 06/15/2047	1,137,823	963,631
Corporate Bonds		KITE RLTY GROUP L P 4.95% 12/15/2031	794,624	778,344
Corporate Bonds		KROGER CO 3.95% 01/15/2050	1,437,058	1,199,309
Corporate Bonds		KROGER CO SR GLOB 5.00% 09/15/2034	908,695	882,313

**Trucking Employees of North New Jersey Welfare Fund, Inc. - Pension Fund**  
**EIN 22-6063702 PLAN 001**  
**Schedule H, line 4i**  
**Schedule of Assets (Held at End of Year), 2024**

(A)	(B)	(C)	(D)	(E)
*	Identity of Issue, Borrower, Lessor, Or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value
Corporate Bonds		LENNAR CORP SR NT 5.25% 06/01/2026	3,147,959	3,086,171
Corporate Bonds		LINCOLN NATL CORP 5.852% 03/15/2034	942,000	954,020
Corporate Bonds		LOCKHEED MARTIN CORP 3.55% 01/15/2026	345,013	338,785
Corporate Bonds		LOWE'S COS INC 2.5% 04/15/2026	1,298,700	1,297,648
Corporate Bonds		LOWES COMPANIES INC 6.875% 2/15/28	292,867	289,891
Corporate Bonds		LOWES COS INC NT 4.8% 04/01/2026	160,266	160,269
Corporate Bonds		LOWES COS INC SR 2.8% 09/15/2041	1,454,333	1,543,883
Corporate Bonds		LYB INT FINANCE III 1.25% 10/01/25	1,668,635	1,777,994
Corporate Bonds		MASTERCARD INCORPORATED 4.35% 01/15/2032	1,987,612	1,923,196
Corporate Bonds		MCDONALD'S CORP 3.5% 7/1/2027	1,550,534	1,561,338
Corporate Bonds		MERCK & CO INC 2.75% 02/10/2025	1,632,498	1,650,857
Corporate Bonds		MERCK & CO INC SR NT 1.7% 06/10/2027	940,072	976,938
Corporate Bonds		META PLATFORMS 5.4% 08/15/2054	1,662,525	1,603,621
Corporate Bonds		META PLATFORMS INC 4.75% 08/15/2034	2,238,465	2,151,280
Corporate Bonds		METLIFE INC SR GBL NT 4.55% 03/23/2030	1,905,211	1,897,858
Corporate Bonds		METLIFE INC SR NT 5.00% 07/15/2052	2,545,015	2,171,231
Corporate Bonds		MICROSOFT CORP 3.3% 02/06/2027	1,042,913	1,050,531
Corporate Bonds		MPLX LP 5.5% 02/15/2049	3,756,285	3,527,571
Corporate Bonds		NASDAQ INC CR SEN 5.65% 06/28/2025	744,025	746,113
Corporate Bonds		NETFLIX INC. SR NT 4.9% 08/15/2034	1,324,779	1,284,842
Corporate Bonds		NEWMONT CORP/NEWCREST 3.25% 05/13/2030	1,497,470	1,493,261
Corporate Bonds		NISOURCE FINANCE CORP 5.65% 02/01/2045	975,984	902,258
Corporate Bonds		NORFOLK SOUTHN CORP 5.55% 03/15/2034	407,939	416,168
Corporate Bonds		NORFOLK SOUTHN CORP SR 4.45% 03/01/2033	2,735,371	2,776,402
Corporate Bonds		NORTHROP GRUMMAN CORP 3.25% 01/15/2028	2,173,583	2,124,988
Corporate Bonds		OHIO PWR CO SR GBL 4.15% 04/01/2048	2,035,193	1,725,638
Corporate Bonds		ONEOK INC NEW SR 6.05% 09/01/2033	1,278,079	1,260,562
Corporate Bonds		ONEOK INC NEW SR NT 4.4% 10/15/2029	1,317,602	1,278,771
Corporate Bonds		ONEOK INC NEW SR NT 5.8% 11/01/2030	262,487	271,077
Corporate Bonds		ONEOK INC NEW SR NT 6.1% 11/15/2032	265,785	275,265
Corporate Bonds		ORACLE CORP 2.5% 4/1/2025	836,143	862,006
Corporate Bonds		ORACLE CORP 3.6% 4/1/2050	2,205,942	2,217,431
Corporate Bonds		ORACLE CORP 5.375% 09/27/2054	2,193,818	2,027,784
Corporate Bonds		ORACLE CORP SR 4.2% 09/27/2029	1,531,498	1,480,832
Corporate Bonds		ORACLE CORP SR NT 1.65% 03/25/2026	612,199	647,801
Corporate Bonds		PAYPAL HLDGS INC SR 3.9% 06/01/2027	999,602	974,897
Corporate Bonds		PEPSICO INC 3% 10/15/2027	1,838,936	1,855,123
Corporate Bonds		PFIZER INC 3.0% 12/15/2026	918,710	929,139
Corporate Bonds		PHILIP MORRIS INTL INC 2.10% 05/01/30	912,278	1,028,755
Corporate Bonds		PHILIP MORRIS INTL INC 4.625% 11/01/2029	1,448,948	1,440,042
Corporate Bonds		PHILIP MORRIS INTL INC 5.625% 11/17/2029	186,839	192,614
Corporate Bonds		PHILLIPS 66 SR NT 3.3% 03/15/2052	963,446	784,692
Corporate Bonds		PHILLIPS EDISON 2.625% 11/15/2031	1,099,878	1,087,047
Corporate Bonds		PHILLIPS EDISON 4.95% 01/15/2035	617,332	589,593
Corporate Bonds		PHILLIPS EDISON 5.75% 07/15/2034	209,967	213,245
Corporate Bonds		PNC FINANCIAL SERVICES 3.15% 05/19/2027	928,111	942,551
Corporate Bonds		PPG INDS INC SR GBL 1.2% 03/15/2026	3,173,734	3,341,904
Corporate Bonds		PPL CAP FDG INC 5.25% 09/01/2034	1,811,138	1,720,364
Corporate Bonds		PROLOGIS L P NT 5.25% 03/15/2054	656,110	623,144
Corporate Bonds		PUBLIC STORAGE SR NT 1.95% 11/09/2028	2,106,744	2,124,994
Corporate Bonds		PUBLIC SVC ENTERPRISE 5.2% 04/01/2029	1,741,381	1,693,296
Corporate Bonds		REALTY INCOME CORP 3.4% 01/15/2028	292,621	300,352
Corporate Bonds		REGENCY CTRS L P GBL 5.1% 01/15/2035	640,799	626,849
Corporate Bonds		REPUBLIC SVCS INC 3.375% 11/15/2027	711,772	718,377
Corporate Bonds		REPUBLIC SVCS INC 5.00% 04/01/2034	1,238,974	1,224,127
Corporate Bonds		REXFORD INDUSTRIAL 2.15% 09/01/2031	588,185	605,320
Corporate Bonds		RTX CORPORATION SR 6.4% 03/15/2054	2,036,428	1,952,188
Corporate Bonds		RYDER SYS INC FR 4.3% 06/15/2027	5,982,000	5,926,980
Corporate Bonds		SHERWIN-WILLIAMS CO 4.5% 06/01/2047	1,781,842	1,604,967
Corporate Bonds		SIMON PROPERTY GROUP LP 3.8% 07/15/50	4,409,011	3,890,447
Corporate Bonds		SOUTH CAROLINA ELEC & GAS 4.6% 06/15/43	2,032,824	1,783,030
Corporate Bonds		SOUTHERN CO GAS CAPITAL 4.4% 05/30/2047	3,884,956	3,507,674
Corporate Bonds		STAR BUCKS CORP 3.8% 08/15/2025	339,012	335,288
Corporate Bonds		STATE STREET CORP 2.65% 05/19/2026	1,759,434	1,803,607
Corporate Bonds		STRYKER CORP 1.95% 06/15/30	3,011,405	3,009,160
Corporate Bonds		STRYKER CORP 3.375% 11/01/2025	1,142,988	1,143,438
Corporate Bonds		T MOBILE USA INC SR 3.5% 04/15/2031	1,754,980	1,813,140
Corporate Bonds		T MOBILE USA INC SR NT 2.625% 04/15/26	975,110	974,520
Corporate Bonds		T MOBILE USA INC SR NT 5.75% 01/15/2034	1,973,120	1,983,839
Corporate Bonds		T MOBILE USA INC SR SEC 2.05% 02/15/2028	3,280,902	3,396,940
Corporate Bonds		TARGA RES CORP SR NT 6.5% 03/30/2034	981,542	1,030,136
Corporate Bonds		TARGET CORP SR 1.95% 01/15/2027	2,553,920	2,636,357
Corporate Bonds		TELE-COMMUNICATIONS 7.875% 2/15/26	2,434,342	2,227,858
Corporate Bonds		TEXAS INSTRS INC SR 5.15% 02/08/2054	439,456	414,701
Corporate Bonds		TOYOTA MTR CR CORP FR 0.8% 10/16/2025	2,256,919	2,381,726
Corporate Bonds		TOYOTA MTR CR CORP FR 3.95% 06/30/2025	249,396	246,153
Corporate Bonds		TRANSCONTINENTAL GAS 3.95% 05/15/2050	1,936,784	1,656,413
Corporate Bonds		UNION PACIFIC CORP 3.25% 02/05/2050	2,967,548	2,722,501
Corporate Bonds		UNION PACIFIC CORP 3.75% 7/15/2025	2,501,955	2,470,657
Corporate Bonds		UNITED PARCEL SERVICE 3.05% 11/15/2027	1,844,460	1,853,001
Corporate Bonds		UNITEDHEALTH GROUP INC 1.15% 05/15/2026	972,898	1,028,269
Corporate Bonds		UNITEDHEALTH GROUP INC 1.25% 01/15/26	1,074,781	1,113,466
Corporate Bonds		UNITEDHEALTH GROUP INC 3.05% 05/15/2041	3,055,439	2,594,437
Corporate Bonds, continued				
Corporate Bonds		UNITEDHEALTH GROUP INC 3.75% 7/15/2025	526,976	518,843
Corporate Bonds		UNITEDHEALTH GROUP INC 3.85% 06/15/2028	3,836,899	3,672,254
Corporate Bonds		US BANCORP 2.375% 07/22/2026	1,299,397	1,340,785
Corporate Bonds		US BANCORP 3.15% 04/27/2027	157,658	159,677
Corporate Bonds		VENTAS RLTY LTD 5.625% 07/01/2034	1,730,790	1,651,234
Corporate Bonds		VERIZON COMMUNICATIONS 3.875% 03/01/2052	4,617,323	3,893,056
Corporate Bonds		VIRGINIA ELEC & POWER CO 3.5% 03/15/27	3,169,895	3,102,967
Corporate Bonds		VISA INC 1.9% 4/15/2027	2,356,140	2,428,275
Corporate Bonds		VISTA INC 0.75% 08/15/27	1,328,452	1,388,961
Corporate Bonds		VMWARE INC SR 2.20% 08/15/2031	2,004,190	2,058,943
Corporate Bonds		VULCAN MATLS CO SR NT 5.7% 12/01/2054	130,269	127,166

See independent auditors' report

**Trucking Employees of North New Jersey Welfare Fund, Inc. - Pension Fund**  
**EIN 22-6063702 PLAN 001**  
**Schedule H, line 4i**  
**Schedule of Assets (Held at End of Year), 2024**

(A)	(B)	(C)	(D)	(E)
*	Identity of Issue, Borrower, Lessor, Or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value
	Corporate Bonds	WALMART INC SR 1.05% 09/17/2026	3,012,866	3,182,411
	Corporate Bonds	WALT DISNEY COMPANY 2.2% 01/13/28	1,088,844	1,120,596
	Corporate Bonds	WALT DISNEY COMPANY 3.5% 05/13/40	1,001,675	901,336
	Corporate Bonds	WASTE MGMT INC DEL SR 5.35% 10/15/2054	770,824	739,631
	Corporate Bonds	WELLS FARGO & COMPANY 3% 10/23/2026	5,295,669	5,528,773
	Corporate Bonds	WELLS FARGO & COMPANY 4.15% 01/24/2029	7,720,298	7,824,026
	Corporate Bonds	WILLIAMS PARTNERS LP 99.949% 06/15/2027	3,986,405	3,976,858
	Corporate Bonds	XCEL ENERGY INC GLBL 1.75% 03/15/2027	5,080,800	5,246,761
	Corporate Bonds	ZOETIS INC 4.5% 11/13/2025	1,659,875	1,621,296
	Floating Rate Corporate Bonds	CAPITAL ONE FINL CORP VAR 05/10/2033	4,298,660	4,237,891
	Floating Rate Corporate Bonds	DELL INTL LLC/EMC VAR 07/15/2046	1,226,102	1,221,053
	Floating Rate Corporate Bonds	GOLDMAN SACHS GROUP VAR 11/19/2045	521,000	503,161
	Floating Rate Corporate Bonds	JPMORGAN CHASE & CO VAR 10/22/2035	1,463,000	1,409,630
	Floating Rate Corporate Bonds	JPMORGAN CHASE & CO VAR 11/29/2045	1,067,000	1,041,552
	Floating Rate Corporate Bonds	PNC FINL SVCS GROUP VAR 10/21/2032	1,064,000	1,035,559
	Floating Rate Corporate Bonds	WELLS FARGO & CO FR VAR 12/03/2035	909,000	884,430
	Foreign Corporate Bonds	AERCAP IRELAND CAPITAL 3.00% 10/29/2028	2,612,995	2,801,029
	Foreign Corporate Bonds	BANK NOVA SCOTIA B 1.35% 06/24/2026	321,090	342,123
	Foreign Corporate Bonds	BANK OF MONTREAL 2.65% 03/08/2027	819,855	849,485
	Foreign Corporate Bonds	BANK OF MONTREAL FR 1.5% 01/10/2025	753,772	795,331
	Foreign Corporate Bonds	BHP BILLITON FIN USA 5.5% 09/08/2053	70,703	70,294
	Foreign Corporate Bonds	CANADIAN IMP BK COMM 1.25% 06/22/2026	2,553,007	2,715,514
	Foreign Corporate Bonds	CANADIAN NATL RAILWAY 2.75% 03/01/2026	1,103,674	1,112,243
	Foreign Corporate Bonds	CANADIAN PAC RY 1.75% 12/02/2026	790,119	825,740
	Foreign Corporate Bonds	CANADIAN PAC RY CO NEW 2.9% 02/01/2025	1,503,222	1,532,913
	Foreign Corporate Bonds	ENBRIDGE INC MTN CDS 2.5% 01/15/2025	1,126,800	1,163,835
	Foreign Corporate Bonds	HSBC HLDGS PLC SR 4.95% 03/31/2030	3,868,376	3,894,503
	Foreign Corporate Bonds	IBM INTL CAP PTE LTD 5.3% 02/05/2054	1,530,305	1,417,850
	Foreign Corporate Bonds	LLOYDS BANK PLC SR NT 3.5% 05/14/2025	829,546	837,123
	Foreign Corporate Bonds	LLOYDS BANKING GROUP 4.45% 05/08/2025	1,657,010	1,650,990
	Foreign Corporate Bonds	LYONDELLBASELL IND NV 4.625% 02/26/2055	285,384	271,843
	Foreign Corporate Bonds	ROGERS COMMUNICATIONS INC 4.35% 05/01/49	1,090,611	1,031,633
	Foreign Corporate Bonds	ROYALTY PHARMA PLC SR 1.75% 09/02/2027	5,947,141	6,313,562
	Foreign Corporate Bonds	SCHLUMBERGER INVT 2.65% 06/26/30	5,007,203	5,038,675
	Foreign Corporate Bonds	SHELL INTERNATIONAL FIN 2.875% 05/10/26	3,297,401	3,290,972
	Foreign Corporate Bonds	SHIRE ACQ INV IRELAND DA 3.2% 09/23/26	901,676	903,845
	Foreign Corporate Bonds	TAKEDA PHARMACEUTICAL 5.3% 07/05/2034	1,573,635	1,485,735
	Foreign Corporate Bonds	TORONTO-DOMINION BANK 4.456% 06/08/2032	470,621	454,819
	Foreign Corporate Bonds	TORONTO DOMINION BANK 1.2% 06/03/2026	393,447	419,951
	Foreign Corporate Bonds	TORONTO DOMINION BANK 5.532% 07/17/2026	1,371,000	1,386,931
	Foreign Corporate Bonds	TOTALENERGIES CAP SA 5.488% 04/05/2054	721,196	714,974
	Foreign Corporate Bonds	TOYOTA MOTOR CORP GLBL 1.339% 03/25/2026	958,735	1,012,744
	Foreign Corporate Bonds	WESTPAC BKG CORP 2.15% 06/03/2031	1,685,132	1,657,990
	Foreign Corporate Bonds	WESTPAC BKG CORP SR 5.457% 11/18/2027	978,768	982,493
		<b>Total Corporate Bonds</b>	<b>518,413,494</b>	<b>511,417,934</b>
	<b>Collective Trusts</b>			
	BNYM MELLON AFL CIO SL STOCK INDEX FUND	Collective Trust	72,000,000	107,024,894
	BNYM MELLON AFL CIO SL STOCK INDEX FUND - LEGACY	Collective Trust	11,840,000	16,910,039
	BNYM-M DB SL ACWI EXUS FUND - LEGACY	Collective Trust	2,960,000	3,414,290
		<b>Total Collective Trusts</b>	<b>86,800,000</b>	<b>127,349,223</b>
		<b>Total Current Value of Investments</b>	<b>678,214,602</b>	<b>712,279,855</b>

## Schedule MB, Line 3(d) - Withdrawal Liability Amounts

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
1/2024	\$115,655.07	\$0.00	\$115,655.07
2/2024	\$72,604.17	\$654,000.00	\$726,604.17
3/2024	\$114,899.68	\$0.00	\$114,899.68
4/2024	\$74,554.69	\$200,000.00	\$274,554.69
5/2024	\$58,142.77	\$166,965.00	\$225,107.77
6/2024	\$192,174.78	\$150,000.00	\$342,174.78
7/2024	\$96,549.26	\$0.00	\$96,549.26
8/2024	\$94,513.77	\$0.00	\$94,513.77
9/2024	\$106,944.76	\$1,695,494.48	\$1,802,439.24
10/2024	\$79,717.49	\$186,731.08	\$266,448.57
11/2024	\$36,830.45	\$0.00	\$36,830.45
12/2024	\$103,696.85	\$53,311.41	\$157,008.26
<b>Total</b>	<b>\$1,146,283.74</b>	<b>\$3,106,501.97</b>	<b>\$4,252,785.71</b>

## Section 3: Certificate of Actuarial Valuation

### **FSA contribution timing (Schedule MB, line 3a)**

Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a July 15 contribution date.

### **Actuarial models**

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility, and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

### **Justification for change in actuarial assumptions (Schedule MB, line 11)**

- For purposes of determining current liability, the current liability interest rate was changed from 2.55% to 3.29% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.

## Section 3: Certificate of Actuarial Valuation

### Exhibit L: Summary of plan provisions

(Schedule MB, Line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

#### Plan year

January 1 through December 31

#### Pension credit year

January 1 through December 31

#### Plan status

Ongoing plan

#### Normal pension

- **Eligibility Requirement:** Later of age 65 or the 5<sup>th</sup> anniversary of participation.
- **Amount:**
  - **For service earned prior to January 1, 1992**
    - Hourly contribution rate at or over \$2.18:
      - High (payable for first 5 years): \$750 + \$100 for each pension credit over 10 years
      - Low (payable after 5 years): \$650 + \$85 for each pension credit over 10 years
    - Contribution rate between \$1.93 and \$2.17, inclusive:
      - High: \$300 + \$40 for each pension credit over 10 years, maximum \$1,300
      - Low: \$250 + \$30 for each pension credit over 10 years, proportionately reduced below \$2.18, maximum \$1,000

## Section 3: Certificate of Actuarial Valuation

- Contribution rate between \$1.57 and \$1.92, inclusive:
  - High: \$1.93 level
  - Low: \$200 + \$25 for each pension credit over 10 years, maximum \$825
- Contribution rate between \$1.02 and \$1.56, inclusive:
  - \$1.57 benefit level, proportionately reduced.
- Contribution rate at \$1.015:
  - High: \$296 + \$30 for each pension credit over 10 years, maximum \$605
  - Low: \$201 + \$20 for each pension credit over 10 years, maximum \$552
- Contribution rate below \$1.015:
  - \$1.015 benefit level, proportionately reduced according to schedule.

### **For service earned on or after January 1, 1992 through December 31, 2010**

- Average hourly contribution rate at or over \$2.40:
  - Level: For each year worked, monthly amount will be \$28 times the average hourly contribution rate during the year times the pension credit, or portion thereof, earned during the year.
- Average hourly contribution rate below \$2.40:
  - Level: For each year worked, monthly amount will be \$19 times the average hourly contribution rate during the year times the pension credit, or portion thereof, earned during the year.

Effective January 1, 2008, the contribution rate for purposes of applying the plan benefit formula is the contribution rate in effect as of July 31, 2008 plus 6.25% of any contribution rate increases effective on or after August 1, 2008

### **For service earned on or after January 1, 2011**

- Level: For each year worked, monthly amount will be \$13 times the average hourly contribution rate during the year times the pension credit, or portion thereof, earned during the year. Any increases in contribution rates under the Rehabilitation Plan will not apply towards the average hourly contribution rate for accruals.
- For contribution rates of \$2.18 or higher, the Normal pension amount is increased by one-half of one percent per month for each month of age over age 57 to a maximum increase of 48% at age 65.

## Section 3: Certificate of Actuarial Valuation

### Regular pension

- Available only if contribution rate above \$1.015
- **Age and Service Requirement:** 57 and 25 pension credits or 62 and 15 pension credits
- **Amount:** Same as Normal Pension

### Vesting

- **Age Requirement:** None
- **Service Requirement:** Five years of Vesting Service
- **Amount:** Normal pension accrued based on plan in effect when last active
- **Normal Retirement Age:** The later of age 65 or the 5<sup>th</sup> anniversary of participation

### Spouse's pre-retirement death benefit

- **Age Requirement:** None
- **Service Requirement:** Five years of Vesting Service
- **Amount:** 50% of the benefit the participant would have received had they retired the day before death and elected the joint and survivor option. Benefit is payable at the earliest age the participant is eligible to receive a benefit.
- **Charge for Coverage:** None

### Post-retirement death benefit

If married, pension benefits are paid in the form of a 50% joint and survivor annuity unless this form is rejected by the participant and spouse. If not rejected, the benefit amount otherwise payable is reduced to reflect the joint and survivor coverage. If rejected, or if not married, benefits are payable for the life of the participant, or in any other available optional form elected by the participant in an actuarially equivalent amount.

## Section 3: Certificate of Actuarial Valuation

### Optional forms of benefits

Life Annuity, 50% or 75% Joint-and-Survivor Pension

### Pension credit

One quarter of pension credit for each 300 hours worked in a calendar year to a maximum of one pension credit for 1,200 hours.

### Vesting credit

One year of vesting service for each calendar year in which the employee works 1,000 hours.

### Contribution rate

Varies from \$0.77 to \$12.50 per hour as of the valuation date. The average rate as of the valuation date is \$8.75 per hour.

Effective January 1, 2008, the contribution rate for purposes of applying the plan benefit formula is the contribution rate in effect as of July 31, 2008 plus 6.25% of any contribution rate increases effective on or after August 1, 2008. In addition, no contribution increases applicable under the Rehabilitation Plan are applied toward the plan benefit formula. The contribution rate applied to the plan formula as of the valuation date varies from \$0.50 to \$5.82 per hour with an average rate of \$4.61.

### Changes in plan provisions

There were no changes in plan provisions reflected in this actuarial valuation.

10093457v3/00171.001

## Documentation Regarding Progress under Rehabilitation Plan (Schedule MB, line 4c)

This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its rehabilitation plan, based on the annual standards of the rehabilitation plan.

The annual standard is that, based on reasonable assumptions, the Fund will forestall insolvency until at least the plan year ending in 2017. The Fund did not become insolvent until the 2021 plan year and after receiving Special Financial Assistance is projected to remain solvent through at least the year 2051. Therefore, this standard has been met.

## Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2024	\$696,014	\$1,766,715	\$44,904,445	\$47,367,174
2025	1,331,282	2,630,237	43,282,607	47,244,126
2026	1,838,747	3,669,357	41,605,111	47,113,215
2027	2,358,921	4,768,780	39,876,257	47,003,958
2028	2,839,374	5,849,359	38,102,119	46,790,852
2029	3,259,406	6,834,639	36,289,083	46,383,128
2030	3,609,828	8,014,048	34,444,314	46,068,190
2031	3,845,180	9,060,175	32,575,839	45,481,194
2032	4,036,552	10,007,229	30,692,526	44,736,307
2033	4,193,213	10,899,341	28,803,921	43,896,475
2034	4,308,876	11,481,276	26,919,965	42,710,117
2035	4,416,279	12,080,918	25,050,793	41,547,990
2036	4,488,795	12,587,953	23,206,574	40,283,322
2037	4,536,515	12,904,243	21,397,228	38,837,986
2038	4,564,475	13,081,557	19,632,040	37,278,072
2039	4,572,801	13,153,425	17,919,557	35,645,783
2040	4,564,571	13,206,463	16,267,729	34,038,763
2041	4,532,078	13,266,827	14,683,751	32,482,656

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

OtherAttachment\_SchMB\_Line8b(1)

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## Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2042	\$4,478,976	\$13,188,996	\$13,173,956	\$30,841,928
2043	4,435,524	12,996,437	11,743,806	29,175,767
2044	4,366,691	12,768,810	10,397,947	27,533,448
2045	4,276,149	12,467,866	9,140,279	25,884,294
2046	4,148,185	12,137,405	7,973,914	24,259,504
2047	4,027,935	11,740,803	6,901,085	22,669,823
2048	3,895,742	11,302,078	5,923,076	21,120,896
2049	3,742,539	10,780,070	5,040,095	19,562,704
2050	3,578,500	10,213,168	4,251,059	18,042,727
2051	3,396,142	9,653,465	3,553,428	16,603,035
2052	3,219,368	9,054,377	2,943,307	15,217,052
2053	3,026,922	8,457,071	2,415,598	13,899,591
2054	2,833,334	7,844,354	1,964,259	12,641,947
2055	2,635,300	7,220,337	1,582,588	11,438,225
2056	2,438,013	6,607,091	1,263,493	10,308,597
2057	2,242,511	6,012,644	999,765	9,254,920
2058	2,050,466	5,433,519	784,306	8,268,291
2059	1,862,825	4,890,022	610,299	7,363,146

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

OtherAttachment\_SchMB\_Line8b(1)

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## Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2060	\$1,686,303	\$4,365,345	\$471,358	\$6,523,006
2061	1,521,410	3,874,874	361,645	5,757,929
2062	1,367,151	3,420,350	275,937	5,063,438
2063	1,219,273	3,002,603	209,662	4,431,538
2064	1,083,686	2,621,629	158,911	3,864,226
2065	962,519	2,276,752	120,392	3,359,663
2066	851,209	1,966,727	91,395	2,909,331
2067	749,993	1,689,878	69,712	2,509,583
2068	659,439	1,444,259	53,574	2,157,272
2069	579,152	1,227,715	41,593	1,848,460
2070	507,649	1,037,972	32,689	1,578,310
2071	444,344	872,727	26,044	1,343,115
2072	388,267	729,684	21,039	1,138,990
2073	338,813	606,584	17,218	962,615

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

OtherAttachment\_SchMB\_Line8b(1)

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## Section 3: Certificate of Actuarial Valuation

### Exhibit F: Schedule of active participant data

(Schedule MB, Line 8b(2))

The participant data is for the year ended December 31, 2023.

#### Pension Credits

Age	Total	1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 & over
Under 25	3	3	—	—	—	—	—	—	—	—
25 - 29	12	12	—	—	—	—	—	—	—	—
30 - 34	19	12	6	1	—	—	—	—	—	—
35 - 39	19	9	6	4	—	—	—	—	—	—
40 - 44	30	11	12	5	—	2	—	—	—	—
45 - 49	44	11	20	8	1	4	—	—	—	—
50 - 54	59	12	21	9	8	4	3	2	—	—
55 - 59	85	7	17	6	13	7	6	16	13	—
60 - 64	72	7	8	11	8	10	7	8	10	3
65 - 69	23	1	4	1	2	6	2	2	3	2
70 & over	6	1	2	—	—	1	1	—	1	—
<b>Totals</b>	<b>372</b>	<b>86</b>	<b>96</b>	<b>45</b>	<b>32</b>	<b>34</b>	<b>19</b>	<b>28</b>	<b>27</b>	<b>5</b>

Note: Excludes 20 participants with less than one pension credit.

## Schedule MB, Line 8b(3) - Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2024	\$5,468,065	\$1,249,647	\$6,717,712
2025	\$5,190,811	\$1,448,654	\$6,639,465
2026	\$4,913,557	\$1,637,187	\$6,550,744
2027	\$4,651,706	\$1,825,720	\$6,477,426
2028	\$4,405,258	\$2,003,779	\$6,409,037
2029	\$4,174,213	\$2,137,416	\$6,311,629
2030	\$3,958,571	\$2,287,738	\$6,246,309
2031	\$3,758,332	\$2,405,219	\$6,163,551
2032	\$3,558,093	\$2,514,382	\$6,072,475
2033	\$3,373,257	\$2,626,204	\$5,999,461

<b>SCHEDULE MB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>► File as an attachment to Form 5500 or 5500-SF.</b>	OMB No. 1210-0110  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning \_\_\_\_\_ and ending \_\_\_\_\_

► **Round off amounts to nearest dollar.**  
 ► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan TRUCKING EMPLOYEES OF NORTH JERSEY PENSION FUND	<b>B</b> Three-digit plan number (PN) ►	001
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TRUCKING EMPLOYEES OF NORTH JERSEY PENSION FUND	<b>D</b> Employer Identification Number (EIN) 22-6063702	

**E** Type of plan:                   (1)  Multiemployer Defined Benefit                   (2)  Money Purchase (see instructions)

**1a** Enter the valuation date:                   Month   01   Day   01   Year  2024 

<b>b</b> Assets		
(1) Current value of assets .....	<b>1b(1)</b>	17,192,295
(2) Actuarial value of assets for funding standard account.....	<b>1b(2)</b>	17,192,295
<b>c</b> (1) Accrued liability for plan using immediate gain methods .....	<b>1c(1)</b>	695,350,495
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases .....	<b>1c(2)(a)</b>	
(b) Accrued liability under entry age normal method.....	<b>1c(2)(b)</b>	
(c) Normal cost under entry age normal method .....	<b>1c(2)(c)</b>	
(3) Accrued liability under unit credit cost method.....	<b>1c(3)</b>	695,350,495
<b>d</b> Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	<b>1d(1)</b>	
(2) "RPA '94" information:		
(a) Current liability .....	<b>1d(2)(a)</b>	766,807,670
(b) Expected increase in current liability due to benefits accruing during the plan year .....	<b>1d(2)(b)</b>	3,232,629
(c) Expected release from "RPA '94" current liability for the plan year .....	<b>1d(2)(c)</b>	47,427,466
(3) Expected plan disbursements for the plan year .....	<b>1d(3)</b>	49,227,466

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>	JOSHUA KAPLAN JK  Signature of actuary  JOSHUA KAPLAN, FSA, FCA, MAAA  Type or print name of actuary  SEGAL  Firm name  66 HUDSON BLVD E, 20TH FLOOR NEW YORK NY 10001-2192 Address of the firm	10/09/2025  Date 2305487  Most recent enrollment number 212-251-5000  Telephone number (including area code)
------------------	---	--

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions



- k** Has a change been made in funding method for this plan year?  Yes  No
- l** If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?  Yes  No
- m** If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method 5m

**6** Checklist of certain actuarial assumptions:

<b>a</b> Interest rate for "RPA '94" current liability.....	<b>6a</b>	3.29%
	Pre-retirement	Post-retirement
<b>b</b> Rates specified in insurance or annuity contracts.....	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
<b>c</b> Mortality table code for valuation purposes:		
<b>(1)</b> Males.....	<b>6c(1)</b>	9P
<b>(2)</b> Females.....	<b>6c(2)</b>	9FP
<b>d</b> Valuation liability interest rate.....	<b>6d</b>	4.00%
<b>e</b> Salary scale.....	<b>6e</b>	% <input type="checkbox"/> N/A
<b>f</b> Withdrawal liability interest rate:		
<b>(1)</b> Type of interest rate.....	<b>6f(1)</b>	<input type="checkbox"/> Single rate <input checked="" type="checkbox"/> ERISA 4044 <input type="checkbox"/> Other <input type="checkbox"/> N/A
<b>(2)</b> If "Single rate" is checked in (1), enter applicable single rate.....	<b>6f(2)</b>	%
<b>g</b> Estimated investment return on actuarial value of assets for year ending on the valuation date.....	<b>6g</b>	18.8%
<b>h</b> Estimated investment return on current value of assets for year ending on the valuation date.....	<b>6h</b>	18.8%
<b>i</b> Expense load included in normal cost reported in line 9b.....	<b>6i</b>	<input type="checkbox"/> N/A
<b>(1)</b> If expense load is described as a percentage of normal cost, enter the assumed percentage.....	<b>6i(1)</b>	%
<b>(2)</b> If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	<b>6i(2)</b>	1,762,275
<b>(3)</b> If neither (1) nor (2) describes the expense load, check the box.....	<b>6i(3)</b>	<input type="checkbox"/>

**7** New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-55,973,333	-4,840,676

**8** Miscellaneous information:

<b>a</b> If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval.....	<b>8a</b>	
<b>b</b> Demographic, benefit, and contribution information		
<b>(1)</b> Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.....		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>(2)</b> Is the plan required to provide a Schedule of Active Participant Data? (See instructions).....		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>(3)</b> Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.....		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>c</b> Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?.....		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>d</b> If line c is "Yes," provide the following additional information:		
<b>(1)</b> Was an extension granted automatic approval under section 431(d)(1) of the Code?.....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>(2)</b> If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended..	<b>8d(2)</b>	
<b>(3)</b> Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?.....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>(4)</b> If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	<b>8d(4)</b>	
<b>(5)</b> If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension.....	<b>8d(5)</b>	
<b>(6)</b> If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?.....		<input type="checkbox"/> Yes <input type="checkbox"/> No

<b>e</b> If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s) .....		<b>8e</b>	
<b>9</b> Funding standard account statement for this plan year:			
<b>Charges to funding standard account:</b>			
<b>a</b> Prior year funding deficiency, if any .....		<b>9a</b>	558,368,942
<b>b</b> Employer's normal cost for plan year as of valuation date .....		<b>9b</b>	4,515,742
<b>c</b> Amortization charges as of valuation date:		Outstanding balance	
<b>(1)</b> All bases except funding waivers and certain bases for which the amortization period has been extended .....	<b>9c(1)</b>	333,189,780	52,785,947
<b>(2)</b> Funding waivers .....	<b>9c(2)</b>	0	0
<b>(3)</b> Certain bases for which the amortization period has been extended .....	<b>9c(3)</b>	0	0
<b>d</b> Interest as applicable on lines 9a, 9b, and 9c .....		<b>9d</b>	24,626,825
<b>e</b> Total charges. Add lines 9a through 9d .....		<b>9e</b>	640,297,456
<b>Credits to funding standard account:</b>			
<b>f</b> Prior year credit balance, if any .....		<b>9f</b>	0
<b>g</b> Employer contributions. Total from column (b) of line 3 .....		<b>9g</b>	10,334,953
<b>h</b> Amortization credits as of valuation date .....		Outstanding balance	
<b>9h</b>		213,400,522	26,413,314
<b>i</b> Interest as applicable to end of plan year on lines 9f, 9g, and 9h .....		<b>9i</b>	1,246,007
<b>j</b> Full funding limitation (FFL) and credits:			
<b>(1)</b> ERISA FFL (accrued liability FFL) .....	<b>9j(1)</b>	709,980,900	
<b>(2)</b> "RPA '94" override (90% current liability FFL) .....	<b>9j(2)</b>	704,799,606	
<b>(3)</b> FFL credit .....	<b>9j(3)</b>		0
<b>k (1)</b> Waived funding deficiency .....		<b>9k(1)</b>	0
<b>(2)</b> Other credits .....		<b>9k(2)</b>	0
<b>l</b> Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2) .....		<b>9l</b>	37,994,274
<b>m</b> Credit balance: If line 9l is greater than line 9e, enter the difference .....		<b>9m</b>	
<b>n</b> Funding deficiency: If line 9e is greater than line 9l, enter the difference .....		<b>9n</b>	602,303,182
<b>o</b> Current year's accumulated reconciliation account:			
<b>(1)</b> Due to waived funding deficiency accumulated prior to the current plan year .....		<b>9o(1)</b>	0
<b>(2)</b> Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
<b>(a)</b> Reconciliation outstanding balance as of valuation date .....		<b>9o(2)(a)</b>	0
<b>(b)</b> Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)) .....		<b>9o(2)(b)</b>	0
<b>(3)</b> Total as of valuation date .....		<b>9o(3)</b>	0
<b>10</b> Contribution necessary to avoid an accumulated funding deficiency. (see instructions.) .....		<b>10</b>	602,303,182
<b>11</b> Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions .....			<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No



333 West 34th Street, 3rd Floor  
New York, NY 10001-2402  
segalco.com T:212.251.5000

March 29, 2024

Internal Revenue Service  
Employee Plans Compliance Unit  
via email

To Whom It May Concern:

As required by ERISA Section 305 and the Internal Revenue Code (IRC) Section 432, we have completed the actuarial status certification as of January 1, 2024 for the following plan:

Name of Plan: Trucking Employees of North Jersey Welfare Fund, Inc. - Pension Fund  
Plan number: EIN 22-6063702 / PN 001  
Plan sponsor: Board of Trustees, Trucking Employees of North Jersey Welfare Fund, Inc. - Pension Fund  
Address: 707 Summit Avenue, Union City, New Jersey 07087  
Phone number: 201.817.3553

As of January 1, 2024, the Plan is in critical status but not declining status. In addition, under IRC 432(b)(7), the plan is "deemed to be in critical status" as a result of being approved for Special Financial Assistance (SFA) on April 29, 2022 and receiving its SFA on May 26, 2022 and supplemental SFA on January 10, 2023.

This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its Rehabilitation Plan, based on the annual standards of the Rehabilitation Plan.

If you have any questions on the attached certification, you may contact me at the following:

Segal  
333 West 34th Street  
New York, NY 10001-2402  
Phone number: 212.251.5000

Sincerely,

Joshua Kaplan FSA, FCA, MAAA  
Senior Vice President and Actuary  
Enrolled Actuary No. 23-05487

Actuarial Status Certification as of January 1, 2024 under IRC Section 432  
March 29, 2024

*Illustration Supporting Actuarial Certification of Status (Schedule MB, line 4b)*

This is to certify that Segal has prepared an actuarial status certification under Internal Revenue Code Section 432 for the Trucking Employees of North Jersey Welfare Fund, Inc. - Pension Fund as of January 1, 2024 in accordance with generally accepted actuarial principles and practices. It has been prepared at the request of the Board of Trustees to assist in administering the Fund and meeting filing and compliance requirements under federal law. This certification may not otherwise be copied or reproduced in any form without the consent of the Board of Trustees and may only be provided to other parties in its entirety.

The measurements shown in this actuarial certification may not be applicable for other purposes. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on the plan's funded status); differences in statutory interpretation and changes in plan provisions or applicable law.

This certification is based on the January 1, 2023 actuarial valuation, dated March 21, 2024. This certification reflects the changes in the law made by the Multiemployer Pension Reform Act of 2014 (MPRA) and the American Rescue Plan Act of 2021 (ARPA). Additional assumptions required for the projections (including those under MPRA and ARPA), and sources of financial information used are summarized in Exhibit 6.

Segal does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which this certification is based reflects Segal's understanding as an actuarial firm.

This certification was based on the assumption that the Plan was qualified as a multiemployer plan for the year.

I am a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. In my opinion, the projections are based on reasonable actuarial estimates, assumptions and methods that offer my best estimate of anticipated experience under the Plan. Furthermore, as required by IRC Section 432(b)(3)(B)(iii), the projected industry activity takes into account information provided by the plan sponsor.

**Joshua Kaplan, FSA, FCA, MAAA**

**EA#** 23-05487

**Title** Senior Vice President and Actuary

**Email** jkaplan@segalco.com

## Certificate Contents

<b>Exhibit 1</b>	Status Determination as of January 1, 2024
<b>Exhibit 2</b>	Summary of Actuarial Valuation Projections
<b>Exhibit 3</b>	Funding Standard Account Projection
<b>Exhibit 4</b>	Funding Standard Account — Projected Bases Assumed Established After January 1, 2023
<b>Exhibit 5</b>	Solvency Projections
<b>Exhibit 6</b>	Actuarial Assumptions and Methodology

# Actuarial Status Certification under IRC Section 432

## Exhibit 1: Status Determination as of January 1, 2024

Status	Condition	Component Result	Final Result
<b>Critical Status:</b>			
<b>1. Initial critical status tests:</b>			
	C1. A funding deficiency is projected in four years?	Yes	Yes
	C2. a. A funding deficiency is projected in five years,	Yes	
	b. <b>and</b> the present value of vested benefits for non-actives is more than present value of vested benefits for actives,	Yes	
	c. <b>and</b> the normal cost plus interest on unfunded actuarial accrued liability (unit credit basis) is greater than contributions for current year?	Yes	Yes
	C3. a. A funding deficiency is projected in five years,	Yes	
	b. <b>and</b> the funded percentage is less than 65%?	Yes	Yes
	C4. a. The funded percentage is less than 65%,	Yes	
	b. <b>and</b> the present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over seven years	Yes	Yes
	C5. The present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over five years?	Yes	Yes
	<b>In Critical Status? (If C1-C5 is Yes, then Yes)</b>		<b>Yes</b>
<b>2. Determination of critical and declining status:</b>			
	C6. a. Any of (C1) through (C5) are Yes?	Yes	Yes
	b. <b>and either</b> Insolvency is projected within 15 years?	No	No
	c. <b>or</b>		
	1) The ratio of inactives to actives is at least 2 to 1,	Yes	
	2) <b>and</b> insolvency is projected within 20 years?	No	No
	d. <b>or</b>		

Status	Condition	Component Result	Final Result
	1) The funded percentage is less than 80%,	Yes	
	2) <b>and</b> insolvency is projected within 20 years	No	No
<b>In Critical and Declining Status?</b>			<b>No</b>
<b>Endangered Status:</b>			
	E1. a. Is not in critical status,	No	
	b. <b>and</b> the funded percentage is less than 80%?	Yes	No
	E2. a. Is not in critical status,	No	
	b. <b>and</b> a funding deficiency is projected in seven years?	Yes	No
<b>In Endangered Status?</b>			<b>No</b>
<b>In Seriously Endangered Status?</b>			<b>No</b>
<b>Neither Critical Status Nor Endangered Status:</b>			
<b>Neither Critical nor Endangered Status?</b>			<b>No</b>
<b>Deemed Critical:</b>			
	DC 1. a. Received special financial assistance under section 4262 of ERISA?	Yes	
<b>Deemed Critical Status?</b>			<b>Yes</b>

## Documentation Regarding Progress under Rehabilitation Plan (Schedule MB, line 4c)

This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its rehabilitation plan, based on the annual standards of the rehabilitation plan.

The annual standard is that, based on reasonable assumptions, the Fund will forestall insolvency until at least the plan year ending in 2017. The Fund did not become insolvent until the 2021 plan year and after receiving Special Financial Assistance is projected to remain solvent through at least the year 2051. Therefore, this standard has been met.

## Exhibit 2: Summary of Actuarial Valuation Projections

The actuarial factors as of January 1, 2024 (based on projections from the January 1, 2023 valuation certificate):

1. Financial Information			
a.	Market value of assets		\$719,079,131
	1) Special Financial Assistance (SFA) assets		\$701,797,394
	2) Non-SFA assets (for IRC 431 purposes)		\$17,281,737
b.	Actuarial value of assets (for IRC 431 purposes)		17,281,737
c.	Reasonably anticipated contributions		
	1) Upcoming year (including \$1,249,647 in withdrawal liability payments)		6,717,712
	2) Present value for the next five years (including \$7,336,067 in withdrawal liability payments)		29,761,991
	3) Present value for the next seven years (including \$10,826,633 in withdrawal liability payments)		39,675,318
d.	Projected benefit payments		47,465,437
e.	Projected administrative expenses (beginning of year)		1,797,521
2. Liabilities			
a.	Present value of vested benefits for active participants		71,288,022
b.	Present value of vested benefits for non-active participants		628,326,545
c.	Total unit credit accrued liability		700,656,143
d.	Present value of payments		
		<b>Benefit Payments</b>	<b>Administrative Expenses</b>
	1) Next five years	\$215,645,792	\$8,648,510
	2) Next seven years	290,069,399	11,879,546
e.	Unit credit normal cost plus expenses		4,439,622
f.	Ratio of inactive participants to active participants		13.5690
3. Funded Percentage (1.b)/(2.c)			2.4%
4. Funding Standard Account			
a.	Credit Balance / (Funding Deficiency) as of the end of prior year		(\$558,324,049)
b.	Years to projected funding deficiency		0
5. Years to Projected Insolvency			N/A

### Exhibit 3: Funding Standard Account Projection

The table below presents the Funding Standard Account Projection for the Plan Years beginning January 1.

	Year Beginning January 1,	
	2023	2024
1. Credit balance / (Funding Deficiency) (BOY)	(\$495,484,218)	(\$558,324,049)
2. Interest on (1)	(19,819,369)	(22,332,962)
3. Normal cost	2,781,463	2,642,101
4. Administrative expenses	1,762,275	1,797,521
5. Net amortization charges	44,993,176	26,827,623
6. Interest on (3), (4) and (5)	1,981,477	1,250,690
7. Expected contributions and withdrawal liability payments	8,344,937	6,717,712
8. Interest on (7)	152,991	123,158
<b>9. Credit balance / (Funding Deficiency) (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8)</b>	<b>(\$558,324,049)</b>	<b>(\$606,334,076)</b>

Exhibit 4: Funding Standard Account — Projected Bases Assumed Established after January 1, 2023  
*Schedule of Funding Standard Account Bases*

Type of Base	Date Established	Base Established	Amortization Period	Amortization Payment
Actuarial gain	1/1/2024	(\$50,712,234)	15	(\$4,385,687)

## Exhibit 5: Solvency Projections

The tables below present the projected Market Value of Assets for the Plan Years beginning January 1, 2023 through 2054.

	Year Beginning January 1,								
	2023	2024	2025	2026	2027	2028	2029	2030	
1. Market Value at beginning of year	\$6,895,044	\$17,281,737	\$25,781,009	\$34,726,402	\$44,201,130	\$54,334,227	\$65,181,821	\$76,599,049	
2. Contributions	6,330,306	5,468,065	5,190,811	4,913,557	4,651,706	4,405,258	4,174,213	3,958,571	
3. Withdrawal liability payments	2,014,631	1,249,647	1,448,654	1,637,187	1,825,720	2,003,779	2,137,416	2,287,738	
4. Benefit payments	0	0	0	0	0	0	0	0	
5. Administrative expenses	22,654	0	0	0	0	0	0	0	
6. Interest earnings	2,064,410	1,781,560	2,305,928	2,923,984	3,655,671	4,438,557	5,105,599	5,959,646	
<b>7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)</b>	<b>\$17,281,737</b>	<b>\$25,781,009</b>	<b>\$34,726,402</b>	<b>\$44,201,130</b>	<b>\$54,334,227</b>	<b>\$65,181,821</b>	<b>\$76,599,049</b>	<b>\$88,805,004</b>	

  

	Year Beginning January 1,								
	2031	2032	2033	2034	2035	2036	2037	2038	
1. Market Value at beginning of year	\$88,805,004	\$101,840,802	\$115,760,079	\$130,647,777	\$146,263,684	\$162,931,137	\$180,673,493	\$199,404,159	
2. Contributions	3,758,332	3,558,093	3,373,257	3,203,824	3,034,391	2,880,361	2,726,331	2,587,704	
3. Withdrawal liability payments	2,405,219	2,514,382	2,626,204	2,742,527	2,833,945	2,858,781	2,724,384	2,765,118	
4. Benefit payments	0	0	0	0	0	0	0	0	
5. Administrative expenses	0	0	0	0	0	0	0	0	
6. Interest earnings	6,872,247	7,846,802	8,888,237	9,669,556	10,799,117	12,003,214	13,279,951	14,634,671	
<b>7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)</b>	<b>\$101,840,802</b>	<b>\$115,760,079</b>	<b>\$130,647,777</b>	<b>\$146,263,684</b>	<b>\$162,931,137</b>	<b>\$180,673,493</b>	<b>\$199,404,159</b>	<b>\$219,391,652</b>	

**Year Beginning January 1,**

	<b>2039</b>	<b>2040</b>	<b>2041</b>	<b>2042</b>	<b>2043</b>	<b>2044</b>	<b>2045</b>	<b>2046</b>
1. Market Value at beginning of year	\$219,391,652	\$240,782,404	\$263,686,665	\$288,122,890	\$313,331,208	\$339,887,928	\$368,268,008	\$398,409,589
2. Contributions	2,449,077	2,325,853	2,202,629	2,094,808	1,986,987	1,879,166	1,786,748	1,694,330
3. Withdrawal liability payments	2,859,384	2,946,488	2,945,253	2,788,243	2,492,821	2,566,139	2,440,450	2,314,761
4. Benefit payments	0	0	0	0	0	0	0	0
5. Administrative expenses	0	0	0	0	0	0	0	0
6. Interest earnings	16,082,291	17,631,920	19,288,343	20,325,267	22,076,912	23,934,775	25,914,383	28,017,296
<b>7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)</b>	<b>\$240,782,404</b>	<b>\$263,686,665</b>	<b>\$288,122,890</b>	<b>\$313,331,208</b>	<b>\$339,887,928</b>	<b>\$368,268,008</b>	<b>\$398,409,589</b>	<b>\$430,435,976</b>

	<b>2047</b>	<b>2048</b>	<b>2049</b>	<b>2050</b>	<b>2051</b>	<b>2052</b>	<b>2053</b>	<b>2054</b>
1. Market Value at beginning of year	\$430,435,976	\$464,479,106	\$500,706,857	\$538,016,483	\$577,657,130	\$619,796,939	\$664,631,282	\$712,331,242
2. Contributions	1,601,912	1,524,897	1,447,882	1,370,867	1,293,852	1,232,240	1,170,628	1,109,016
3. Withdrawal liability payments	2,189,072	2,073,857	1,958,642	1,853,901	1,759,634	1,675,841	1,581,574	1,497,782
4. Benefit payments	0	0	0	0	0	0	0	3,496,202
5. Administrative expenses	0	0	0	0	0	0	0	0
6. Interest earnings	30,252,146	32,628,997	33,903,102	36,415,879	39,086,323	41,926,262	44,947,758	48,035,177
<b>7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)</b>	<b>\$464,479,106</b>	<b>\$500,706,857</b>	<b>\$538,016,483</b>	<b>\$577,657,130</b>	<b>\$619,796,939</b>	<b>\$664,631,282</b>	<b>\$712,331,242</b>	<b>\$759,477,015</b>

The tables below present the projected Special Financial Assistance Assets for the Plan Years beginning January 1, 2023 through 2054.

	Year Beginning January 1,							
	2023	2024	2025	2026	2027	2028	2029	2030
1. Market Value at beginning of year	\$609,060,948	\$701,797,394	\$691,322,913	\$673,641,307	\$655,120,091	\$633,979,449	\$611,943,031	\$589,131,294
2. Special Financial Assistance (SFA)	84,468,828	0	0	0	0	0	0	0
3. Benefit payments	46,264,116	47,465,437	47,387,014	47,349,451	47,475,552	47,382,501	47,131,733	46,842,432
4. Administrative expenses	1,607,967	1,836,000	1,872,720	1,910,174	1,948,377	1,987,345	2,027,092	2,067,634
5. Interest earnings	56,139,701	38,826,956	31,578,128	30,738,409	28,283,287	27,333,428	26,347,088	25,326,781
<b>6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)</b>	<b>\$701,797,394</b>	<b>\$691,322,913</b>	<b>\$673,641,307</b>	<b>\$655,120,091</b>	<b>\$633,979,449</b>	<b>\$611,943,031</b>	<b>\$589,131,294</b>	<b>\$565,548,009</b>

  

	Year Beginning January 1,							
	2031	2032	2033	2034	2035	2036	2037	2038
1. Market Value at beginning of year	\$565,548,009	\$540,000,623	\$514,042,380	\$487,741,893	\$461,359,283	\$434,939,047	\$408,579,585	\$381,448,904
2. Special Financial Assistance (SFA)	0	0	0	0	0	0	0	0
3. Benefit payments	46,366,015	45,664,267	44,877,541	43,821,473	42,717,622	41,515,131	40,184,895	38,679,944
4. Administrative expenses	2,108,987	2,151,167	2,194,190	2,238,074	2,282,835	2,328,492	2,375,062	2,422,563
5. Interest earnings	22,927,616	21,857,191	20,771,244	19,676,937	18,580,221	17,484,161	15,429,276	14,375,792
<b>6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)</b>	<b>\$540,000,623</b>	<b>\$514,042,380</b>	<b>\$487,741,893</b>	<b>\$461,359,283</b>	<b>\$434,939,047</b>	<b>\$408,579,585</b>	<b>\$381,448,904</b>	<b>\$354,722,189</b>

**Year Beginning January 1,**

	<b>2039</b>	<b>2040</b>	<b>2041</b>	<b>2042</b>	<b>2043</b>	<b>2044</b>	<b>2045</b>	<b>2046</b>
1. Market Value at beginning of year	\$354,722,189	\$328,417,604	\$302,597,458	\$277,174,469	\$252,255,861	\$227,876,395	\$204,125,210	\$180,977,813
2. Special Financial Assistance (SFA)	0	0	0	0	0	0	0	0
3. Benefit payments	37,172,082	35,618,795	34,168,919	32,628,639	31,073,057	29,450,289	27,875,027	26,306,811
4. Administrative expenses	2,471,014	2,520,434	2,570,843	2,622,260	2,674,705	2,728,199	2,782,763	2,838,418
5. Interest earnings	13,338,511	12,319,083	11,316,773	10,332,291	9,368,296	8,427,303	7,510,393	6,203,871
<b>6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)</b>	<b>\$328,417,604</b>	<b>\$302,597,458</b>	<b>\$277,174,469</b>	<b>\$252,255,861</b>	<b>\$227,876,395</b>	<b>\$204,125,210</b>	<b>\$180,977,813</b>	<b>\$158,036,455</b>

  

	<b>2047</b>	<b>2048</b>	<b>2049</b>	<b>2050</b>	<b>2051</b>	<b>2052</b>	<b>2053</b>	<b>2054</b>
1. Market Value at beginning of year	\$158,036,455	\$135,675,997	\$113,948,794	\$92,851,631	\$72,440,152	\$52,617,362	\$33,362,774	\$14,597,257
2. Special Financial Assistance (SFA)	0	0	0	0	0	0	0	0
3. Benefit payments	24,837,714	23,337,523	21,862,602	20,355,124	18,966,710	17,618,786	16,368,053	11,528,076
4. Administrative expenses	2,895,186	2,953,090	3,012,152	3,072,395	3,133,843	3,196,520	3,260,450	3,325,659
5. Interest earnings	5,372,442	4,563,410	3,777,591	3,016,040	2,277,763	1,560,718	862,986	256,478
<b>6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)</b>	<b>\$135,675,997</b>	<b>\$113,948,794</b>	<b>\$92,851,631</b>	<b>\$72,440,152</b>	<b>\$52,617,362</b>	<b>\$33,362,774</b>	<b>\$14,597,257</b>	<b>\$0</b>

## Exhibit 6: Actuarial Assumptions and Methodology

The actuarial assumptions and plan of benefits are as used in the January 1, 2023 actuarial valuation certificate, dated March 21, 2024, except as specifically described below. We also assumed that experience would emerge as projected, except as described below. The calculations are based on a current understanding of the requirements of ERISA Section 305 and IRC Section 432.

### A. Actuarial Assumptions and Plan Provisions Except as Modified by Section B

<b>Special Financial Assistance:</b>	<p>On April 29, 2022 the Plan was notified that its application for Special Financial Assistance (“SFA”) was approved, and on May 26, 2022 the Fund received \$673,137,306 in SFA. In addition, the Fund received \$84,468,828 on January 10, 2023 under the final rule.</p> <p>Benefit payments and administrative expenses were assumed to be paid from the SFA first, until the SFA is exhausted.</p>
<b>Asset Information:</b>	<p>The financial information as of December 31, 2023 was based on an unaudited financial statement provided by the Fund Administrator.</p> <p>For projections after that date, the assumed administrative expenses were increased by 2% per year and the benefit payments were projected based on the January 1, 2023 actuarial valuation, adjusted to reflect new entrants and the projected industry activity assumption stated below. The projected net investment return was assumed to be 4.0% of the average market value of assets for the 2024 Plan Year.</p>
<b>Projected Industry Activity:</b>	<p>The projected industry activity assumption takes into account information provided by the plan sponsor as required by Internal Revenue Code Section 432, historical and current contribution levels and projections in employment levels, and professional judgment. Based on this information, the number of active participants is assumed to decline 5.2% per year and, on the average, contributions will be made for each active for 1,825 hours each year.</p> <p>In addition to projections of industry activity directly linked to the level of ongoing employment, based on information from the Trustees these determinations also project contribution amounts derived from withdrawal liability assessments as shown in Exhibit 5.</p>
<b>Future Normal Costs:</b>	<p>Based on the assumed industry activity and the Unit Credit Cost method, we have assumed that the normal cost in future years will remain level, except that it is adjusted for the assumed annual decline in the number of actives and increased by 0.2% per year to account for projected future mortality improvement.</p>

## B. Assumptions for Solvency Projections

Assumptions for this purpose are the same as shown in Section A with the following exceptions:

<b>Asset Information:</b>	The projected net investment returns for SFA and non-SFA assets were based on the following assumed market value rates of return:	<b>Non-SFA Assets</b>		<b>SFA Assets</b>	
		<b>Year(s)</b>	<b>Return</b>	<b>Year(s)</b>	<b>Return</b>
		2024	8.75%	2024	5.75%
		2025	8.00%	2025-2026	4.75%
		2026-2028	7.75%	2027-2030	4.50%
		2029-2033	7.50%	2031-2036	4.25%
		2034-2041	7.25%	2037-2045	4.00%
		2042-2048	7.00%	2046+	3.75%
		2049+	6.75%		

Segal does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which the certification is based reflects Segal's understanding as an actuarial firm. Due to the complexity of the statute and the significance of its ramifications, Segal recommends that the Board of Trustees consult with legal counsel when making any decisions regarding compliance with ERISA and the Internal Revenue Code.

9910578v3/00171.515

## Section 3: Certificate of Actuarial Valuation

### Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan Amendment/Benefit Change	01/01/1995	\$61,202	1	\$61,202
Plan Amendment/Benefit Change	01/01/1996	395,341	2	201,546
Plan Amendment/Benefit Change	01/01/1997	2,912,186	3	1,009,040
Plan Amendment	01/01/1998	13,523,625	4	3,582,331
Plan Amendment/Benefit Change	01/01/1999	9,316,381	5	2,012,223
Assumption Change	01/01/2000	1,758,670	6	322,584
Plan Amendment/Benefit Change	01/01/2000	30,878,413	6	5,663,870
Plan Amendment/Benefit Change	01/01/2001	1,508,983	7	241,741
Plan Amendment/Benefit Change	01/01/2002	1,913,881	8	273,331
Plan Amendment/Benefit Change	01/01/2003	1,484,981	9	192,038
Plan Amendment/Benefit Change	01/01/2004	834,344	10	98,911
Plan Amendment/Benefit Change	01/01/2005	852,973	11	93,621
Plan Amendment/Benefit Change	01/01/2006	2,767,290	12	283,520
Plan Amendment/Benefit Change	01/01/2007	1,613,960	13	155,412
Plan Amendment/Benefit Change	01/01/2010	40,987	1	40,987
Plan Amendment/Benefit Change	01/01/2011	33,901	2	17,283
Assumption Change	01/01/2011	5,380,045	2	2,742,768
Actuarial Loss	01/01/2011	9,007,856	2	4,592,240
Actuarial Loss	01/01/2014	1,891,910	5	408,629
Actuarial Loss	01/01/2015	585,713	6	107,434
Assumption Change	01/01/2015	10,612,987	6	1,946,686
Actuarial Loss	01/01/2016	6,066,862	7	971,921
Actuarial Loss	01/01/2017	5,622,599	8	802,993
Actuarial Loss	01/01/2018	1,105,443	9	142,956

## Section 3: Certificate of Actuarial Valuation

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Assumption Change	01/01/2018	123,134,082	9	15,923,722
Change in Asset Valuation Method	01/01/2019	1,299,385	5	280,651
Actuarial Loss	01/01/2019	2,638,452	10	312,786
Assumption Change	01/01/2020	64,798,515	11	7,112,200
Assumption Change	01/01/2021	31,148,813	12	3,191,321
<b>Total</b>		<b>\$333,189,780</b>		<b>\$52,785,947</b>

## Section 3: Certificate of Actuarial Valuation

### Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Assumption Change	01/01/1998	\$2,210,373	4	\$585,515
Assumption Change	01/01/2006	3,321,741	12	340,326
Actuarial Gain	01/01/2010	1,548,906	1	1,548,906
Plan Amendment	01/01/2011	8,383,641	2	4,274,013
Actuarial Gain	01/01/2012	2,671,486	3	925,640
Actuarial Gain	01/01/2013	1,215,590	4	322,003
Change in Funding Method	01/01/2019	5,404,272	5	1,167,256
Actuarial Gain	01/01/2020	4,041,606	11	443,601
Actuarial Gain	01/01/2021	6,157,097	12	630,819
Actuarial Gain	01/01/2022	35,361,806	13	3,405,061
Actuarial Gain	01/01/2023	40,784,529	14	3,712,528
Assumption Change	01/01/2023	46,326,142	14	4,216,970
Actuarial Gain	01/01/2024	55,973,333	15	4,840,676
<b>Total</b>		<b>\$213,400,522</b>		<b>\$26,413,314</b>

## Section 3: Certificate of Actuarial Valuation

### Exhibit K: Statement of actuarial assumptions, methods and models

(Schedule MB, Line 6)

#### Mortality rates

**Non-annuitant:** Pri-2012 Blue Collar Employee Amount-weighted Mortality Table

**Healthy annuitant:** Pri-2012 Blue Collar Healthy Annuitant Amount-weighted Mortality Table

**Disabled annuitant:** Pri-2012 Disabled Retiree Amount-weighted Mortality Table

**Contingent annuitant:** Pri-2012 Contingent Survivor Blue Collar Amount-weighted Mortality Table

The underlying tables with generational projection using Scale MP-2021 to the ages of participants as of the measurement date reasonably reflect the mortality experience of the Plan as of the measurement date. These mortality tables were then adjusted to future years with generational projection using Scale MP-2021 to reflect future mortality improvement between the measurement date and those years.

The mortality rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of deaths and the projected number based on the prior year's assumption over the past several years.

## Section 3: Certificate of Actuarial Valuation

### Termination rates

Age	Mortality Male <sup>1</sup>	Mortality Female <sup>1</sup>	Withdrawal <sup>2</sup>
20	0.06%	0.02%	17.46%
25	0.07	0.03	18.51
30	0.07	0.03	12.19
35	0.07	0.04	8.78
40	0.09	0.06	7.00
45	0.12	0.09	6.21
50	0.18	0.13	5.63
55	0.28	0.20	2.92
60	0.44	0.30	2.20

The termination rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of terminations by age and the projected number based on the prior year's assumption over the past several years.

### Retirement rates for active participants

Age	Annual Retirement Rates
57 – 59	5%
60 – 61	15
62 – 64	25
65	45
66 – 69	25
70	100

<sup>1</sup> Mortality rates shown for base table.

<sup>2</sup> Withdrawal rates do not apply at or beyond first eligibility for a retirement pension.

## Section 3: Certificate of Actuarial Valuation

The retirement rates for active participants were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements by age and the projected number based on the prior year's assumption over the past several years.

### Retirement rates for inactive vested participants

Age	Annual Retirement Rates
65	50%
66 – 69	10
70 and older	100

The retirement rates for inactive vested participants were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements by age and the projected number based on the prior year's assumption over the past several years.

### Description of weighted average retirement age

Age 65, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the January 1, 2024 actuarial valuation.

### Future benefit accruals

One pension credit per year.

### Unknown data for participants

Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.

### Definition of active participants

Active participants are defined as those with at least 300 hours in the most recent plan year and who have accumulated at least one pension credit, excluding those who have retired as of the valuation date.

## Section 3: Certificate of Actuarial Valuation

### **Exclusion of inactive vested participants**

Inactive participants over age 85 are excluded from the valuation.

The exclusion of inactive vested participants over age 85 was based on historical and current demographic data, adjusted to reflect estimated experience and professional judgment. As part of the analysis, the ages of new retirees from inactive vested status were reviewed.

### **Percent married**

60%

### **Age of spouse**

Spouses of male participants are three years younger, and spouses of female participants are three years older.

### **Benefit election**

Married participants are assumed to elect the 50% Joint & Survivor form of payment. Non-married participants are assumed to elect the Straight Life form of payment.

The benefit elections were based on historical and current demographic data, adjusted to reflect the plan design, estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and the actual option election patterns over recent years.

### **Eligibility for delayed retirement factors**

Inactive vested participants after attaining age 65, with increases up to age 85.

### **Interest rate**

4.00%

The interest rate assumption is a long-term estimate of the investment return for a core fixed income portfolio derived from historical data, current and recent market expectations, and professional judgement. The analysis reflects inflation expectations and anticipated risk premiums as provided by Segal Marco Advisors as well as the assumed duration of the Plan's liabilities.

## Section 3: Certificate of Actuarial Valuation

### Annual administrative expenses

\$1,800,000, payable monthly, for the year beginning January 1, 2024 (equivalent to \$1,762,275 payable at the beginning of the year). The annual administrative expenses were based on historical and current data, adjusted to reflect estimated future experience and professional judgment.

### Actuarial value of assets

Market value of assets.

### Actuarial cost method

Unit Credit Actuarial Cost Method. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service.

### Benefits valued

Unless otherwise indicated, includes all benefits summarized in Exhibit L.

### Current liability assumptions

- **Interest:** 3.29%, within the permissible range prescribed under IRC Section 431(c)(6)(E)
- **Mortality:** Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(1): Pri-2012 employee and annuitant mortality tables, projected generationally from 2012 using 2024 Adjusted Scale MP-2021 (previously, RP-2014 employee and annuitant mortality tables, adjusted backward to the base year (2006) using Scale MP-2014).

### Estimated rate of investment return

- **On actuarial value of assets (Schedule MB, line 6g):** 18.8%, for the Plan Year ending December 31, 2023
- **On current (market) value of assets (Schedule MB, line 6h):** 18.8%, for the Plan Year ending December 31, 2023

## Section 3: Certificate of Actuarial Valuation

### **FSA contribution timing (Schedule MB, line 3a)**

Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a July 15 contribution date.

### **Actuarial models**

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility, and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

### **Justification for change in actuarial assumptions (Schedule MB, line 11)**

- For purposes of determining current liability, the current liability interest rate was changed from 2.55% to 3.29% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.

<p><b>Form 5500</b></p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p><b>Annual Return/Report of Employee Benefit Plan</b></p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2024</p> <hr/> <p><b>This Form is Open to Public Inspection</b></p>
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**Part I Annual Report Identification Information**

For calendar plan year 2024 or fiscal plan year beginning \_\_\_\_\_ and ending \_\_\_\_\_

- A** This return/report is for:  a multiemployer plan  a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- a single-employer plan  a DFE (specify) \_\_\_\_\_
- B** This return/report is:  the first return/report  the final return/report
- an amended return/report  a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here ..... ▶
- D** Check box if filing under:  Form 5558  automatic extension  the DFVC program
- special extension (enter description)
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ..... ▶

**Part II Basic Plan Information—enter all requested information**

<p><b>1a</b> Name of plan <b>TRUCKING EMPLOYEES OF NORTH JERSEY PENSION FUND</b></p>	<p><b>1b</b> Three-digit plan number (PN) ▶</p>	<p><b>001</b></p>
<p><b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <b>TRUCKING EMPLOYEES OF NORTH JERSEY PENSION FUND</b></p> <p><b>303 MOLNAR DRIVE</b></p> <p><b>ELMWOOD PARK NJ 07407-3213</b></p>	<p><b>1c</b> Effective date of plan <b>09/01/1952</b></p> <p><b>2b</b> Employer Identification Number (EIN) <b>22-6063702</b></p> <p><b>2c</b> Plan Sponsor's telephone number <b>201-867-3553</b></p> <p><b>2d</b> Business code (see instructions) <b>484110</b></p>	

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		<b>10/15/2025</b>	<b>ROBERT BLUMENFELD</b>
	<b>Signature of plan administrator</b>	Date	Enter name of individual signing as plan administrator
SIGN HERE		<b>10/15/2025</b>	<b>JOSEPH DIPALMA</b>
	<b>Signature of employer/plan sponsor</b>	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	<b>Signature of DFE</b>	Date	Enter name of individual signing as DFE

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN
	<b>3c</b> Administrator's telephone number
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b> 5254
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).	<b>6a(1)</b>
<b>a(1)</b> Total number of active participants at the beginning of the plan year	<b>6a(1)</b> 392
<b>a(2)</b> Total number of active participants at the end of the plan year	<b>6a(2)</b> 349
<b>b</b> Retired or separated participants receiving benefits	<b>6b</b> 2493
<b>c</b> Other retired or separated participants entitled to future benefits	<b>6c</b> 1277
<b>d</b> Subtotal. Add lines 6a(2), 6b, and 6c.	<b>6d</b> 4119
<b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	<b>6e</b> 881
<b>f</b> Total. Add lines 6d and 6e.	<b>6f</b> 5000
<b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	<b>6g(1)</b>
<b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	<b>6g(2)</b>
<b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	<b>6h</b>
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	<b>7</b> 23

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B 1H

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1)  **R** (Retirement Plan Information)
- (2)  **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)  **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)  **DCG** (Individual Plan Information) – Number Attached \_\_\_\_\_
- (5)  **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

- (1)  **H** (Financial Information)
- (2)  **I** (Financial Information - Small Plan)
- (3)  **A** (Insurance Information) – Number Attached \_\_\_\_\_
- (4)  **C** (Service Provider Information)
- (5)  **D** (DFE/Participating Plan Information)
- (6)  **G** (Financial Transaction Schedules)

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ...  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

5551 TRUCKING EMPLOYEES OF NORTH JERSEY

22-6063702

**Federal Statements**FYE: 12/31/2024 **TRUCKING EMPLOYEES OF NORTH JERSEY PENSION FUND****Plan: 001****Assets Held for Investment**

<u>Party in Interest</u>	<u>Identity</u>	<u>Description</u>	<u>Cost</u>	<u>Current Value</u>
	DREYFUS GOVERNMENT C	CASH EQUIVALENTS	\$ 63,544	\$ 63,544
	DREYFUS GOVERNMENT C	CASH EQUIVALENTS	5,102,376	5,102,376
	DREYFUS GOVERNMENT C	CASH EQUIVALENTS	21,592	21,592
	DREYFUS GOVERNMENT C	CASH EQUIVALENTS	1,197	1,197
	DREYFUS GOVERNMENT C	CASH EQUIVALENTS	299	299
	DREYFUS GOVERNMENT C	CASH EQUIVALENTS	9,108,799	9,108,799
	US TREASURY BILL	US TREASURY BILLS 6/	768,029	775,377
	US TREASURY BILL	US TREASURY BILL 1/7	1,297,253	1,299,259
	US TREASURY BILL	US TREASURY BILL 1/2	867,455	887,793
	US TREASURY NOTES	U.S. TREASURY BONDS	1,597,452	1,487,204
	US TREASURY NOTES	U.S. TREASURY BONDS	222,168	204,605
	US TREASURY NOTES	U.S. TREASURY NOTE 0	710,919	743,826
	US TREASURY NOTES	U.S. TREASURY NOTE 0	1,139,289	1,202,104
	US TREASURY NOTES	U.S. TREASURY NOTE 0	1,745,070	1,840,075
	US TREASURY NOTES	U.S. TREASURY NOTE 0	2,834,158	2,981,313
	US TREASURY NOTES	U.S. TREASURY NOTE 1	1,960,566	2,058,830
	US TREASURY NOTES	U.S. TREASURY NOTE 1	1,109,515	1,152,845
	US TREASURY NOTES	U.S. TREASURY NOTE 4	14,214	13,489
	US TREASURY NOTES	U.S. TREASURY NOTES	1,509,241	1,580,604
	US TREASURY NOTES	U.S. TREASURY NOTES	411,811	431,038
	US TREASURY NOTES	U.S. TREASURY NOTES	660,127	699,966
	US TREASURY NOTES	U.S. TREASURY NOTES	2,379,704	2,473,551
	US TREASURY NOTES	U.S. TREASURY NOTES	2,479,276	2,559,091
	US TREASURY NOTES	U.S. TREASURY NOTES	895,359	922,024
	US TREASURY NOTES	U.S. TREASURY NOTES	1,079,877	1,116,600
	US TREASURY NOTES	U.S. TREASURY NOTES	1,737,456	1,742,734
	US TREASURY NOTES	U.S. TREASURY NOTES	16,121	15,129
	US TREASURY NOTES	U.S. TREASURY NTS 0.	1,448,294	1,519,016
	US TREASURY NOTES	U.S. TREASURY NTS 0.	973,546	1,016,224
	US TREASURY NOTES	U.S. TREASURY NTS 0.	772,478	790,249
	US TREASURY NOTES	U.S. TREASURY NTS 0.	2,254,753	2,379,279
	US TREASURY NOTES	U.S. TREASURY NOTES 0	434,311	455,562
	US TREASURY NOTES	US TREASURY BOND 4.2	812,864	738,923
	US TREASURY NOTES	US TREASURY BOND 4.5	337,621	315,930
	US TREASURY NOTES	US TREASURY NOTE 4.1	3,035,832	3,043,046
	US TREASURY NOTES	US TREASURY NOTE 4.2	2,008,289	1,947,880
	US TREASURY NOTES	US TREASURY NOTE 4.6	5,492,440	5,481,010
	US TREASURY NOTES	US TREASURY NOTES 0.	1,632,414	1,722,641
	US TREASURY NOTES	US TREASURY NOTES 0.	2,881,768	3,069,449
	FOREIGN GOVERNMENT O	CHILE REP SR GLBL NT	592,425	586,352
	FOREIGN GOVERNMENT O	ISRAEL ST \$GLBL BD 5	1,236,976	1,178,713
	FOREIGN GOVERNMENT O	UNITED MEXICAN STATE	3,239,120	3,022,976
	GOVERNMENT STRIPS	US TREASURY STRIPS 1	2,025,966	1,816,354
	MUNICIPAL BONDS	CALIFORNIA ST 7.55%	1,651,202	1,654,842
	MUNICIPAL SINKING FU	OREGON SCH BRDS ASSN	1,198,239	1,212,227
	MUNICIPAL SINKING FU	UNIVERSITY MICH UNIV	1,239,703	1,076,761
	CORPORATE BONDS	ABBOTT LABORATORIES	629,183	616,245
	CORPORATE BONDS	ABBVIE INC SR GLBL N	637,233	654,764
	CORPORATE BONDS	ABBVIE INC SR GLBL N	3,225,173	2,951,710
	CORPORATE BONDS	AEP TEX INC SR GLBL	1,967,692	1,627,203
	CORPORATE BONDS	AGCO CORP SR NT 5.8%	1,969,716	1,968,971
	CORPORATE BONDS	AGREE LTD PARTNERSHI	1,621,325	1,684,453

**Federal Statements**

TRUCKING EMPLOYEES OF NORTH JERSEY PENSION FUND

Plan: 001

**Assets Held for Investment (continued)**

<u>Party in Interest</u>	<u>Identity</u>	<u>Description</u>	<u>Cost</u>	<u>Current Value</u>
	CORPORATE BONDS	AIR LEASE CORP FR 2.	\$ 2,019,963	\$ 2,099,796
	CORPORATE BONDS	AIR LEASE CORP FR 2.	2,049,443	1,948,633
	CORPORATE BONDS	ALEXANDRIA REAL ESTA	1,098,402	1,080,581
	CORPORATE BONDS	ALLSTATE CORP 1.45%	2,621,037	2,604,690
	CORPORATE BONDS	ALPHABET 1.998% 08/1	1,459,503	1,511,423
	CORPORATE BONDS	ALPHABET INC SR GLBL	1,139,386	1,196,545
	CORPORATE BONDS	ALTRIA GROUP INC SR	3,838,340	3,971,220
	CORPORATE BONDS	AMAZON COM INC SR NT	536,960	570,253
	CORPORATE BONDS	AMAZON.COM INC 1.2%	2,019,757	2,122,990
	CORPORATE BONDS	AMEREN CORP SR GLBL	567,585	565,322
	CORPORATE BONDS	AMEREN CORP SR NT 5.	558,279	568,106
	CORPORATE BONDS	AMERICAN EXPRESS CO	2,266,129	2,338,855
	CORPORATE BONDS	AMERICAN HOMES 4 REN	1,018,625	1,034,709
	CORPORATE BONDS	AMERICAN HONDA FIN 1	958,592	1,011,407
	CORPORATE BONDS	AMGEN INC 2.2% 02/21	1,677,857	1,731,395
	CORPORATE BONDS	AMGEN INC SR GLBL 4.	896,839	769,850
	CORPORATE BONDS	AMGEN INC SR NT 3.00	2,159,165	2,123,405
	CORPORATE BONDS	AMPHENOL CORP SR GLB	416,355	402,108
	CORPORATE BONDS	AON CORP / AON GLOBA	3,206,697	3,222,811
	CORPORATE BONDS	APPLE INC 3% 11/13/2	474,126	480,849
	CORPORATE BONDS	ARCHER DANIELS MIDLA	962,197	888,655
	CORPORATE BONDS	ARIZONA PUB SVC CO 4	1,935,301	1,700,208
	CORPORATE BONDS	ASTRAZENECA FINANCE	1,760,312	1,761,147
	CORPORATE BONDS	AT&T INC 1.65% 02/01	472,476	468,300
	CORPORATE BONDS	AT&T INC 3.5% 06/01/	4,038,496	3,815,258
	CORPORATE BONDS	AT&T INC GLBL NT 2.5	5,906,460	5,956,894
	CORPORATE BONDS	AUTOZONE INC SR GLBL	2,917,789	2,934,507
	CORPORATE BONDS	BANK OF AMERICA CORP	10,924,243	10,489,979
	CORPORATE BONDS	BAT CAPITAL CORP 2.2	2,795,939	2,994,962
	CORPORATE BONDS	BAT CAPITAL CORP SR	422,000	443,737
	CORPORATE BONDS	BERKSHIRE HATHAWAY 4	2,479,414	2,439,796
	CORPORATE BONDS	BERKSHIRE HATHAWAY E	4,230,118	3,432,415
	CORPORATE BONDS	BERKSHIRE HATHAWAY F	2,503,493	2,038,185
	CORPORATE BONDS	BLACK HILLS CORP 3.9	1,674,276	1,663,602
	CORPORATE BONDS	BP CAP MKTS AMER INC	2,069,586	2,058,429
	CORPORATE BONDS	BRISTOL-MYERS SQUIBB	5,112,791	5,031,194
	CORPORATE BONDS	BRIXMOR OPERATING PA	326,526	339,551
	CORPORATE BONDS	BROADCOM INC SR 4.35	921,376	898,070
	CORPORATE BONDS	BROADCOM INC SR GLBL	3,693,767	3,693,336
	CORPORATE BONDS	CAPITAL ONE FINANCIA	4,010,867	4,131,736
	CORPORATE BONDS	CATERPILLAR FINL SER	944,752	991,127
	CORPORATE BONDS	CATERPILLAR FINL SVC	1,354,601	1,429,514
	CORPORATE BONDS	CENTERPOINT ENERGY I	2,137,669	2,230,252
	CORPORATE BONDS	CHARLES SCHWAB CORP	1,002,927	1,011,019
	CORPORATE BONDS	CHEVRON USA INC GLBL	3,334,961	3,521,468
	CORPORATE BONDS	CHUBB INA HLDGS INC	2,888,093	2,844,144
	CORPORATE BONDS	CIGNA CORP 4.375% 10	1,043,308	1,009,688
	CORPORATE BONDS	CIGNA CORP NEW SR 1.	129,255	137,144
	CORPORATE BONDS	CITIGROUP INC 3.2% 1	2,917,211	3,024,444
	CORPORATE BONDS	CITIGROUP INC 3.7% 0	9,641,100	9,900,100
	CORPORATE BONDS	COCA COLA CO SR 4.65	637,872	620,493

**Federal Statements****TRUCKING EMPLOYEES OF NORTH JERSEY PENSION FUND****Plan: 001****Assets Held for Investment (continued)**

<u>Party in Interest</u>	<u>Identity</u>	<u>Description</u>	<u>Cost</u>	<u>Current Value</u>
	CORPORATE BONDS	COLUMBIA PIPELINE GR	\$ 1,678,868	\$ 1,665,575
	CORPORATE BONDS	COMCAST CORP 2.35% 0	511,212	526,745
	CORPORATE BONDS	COMCAST CORP 3.3% 02	489,195	495,456
	CORPORATE BONDS	COMCAST CORP 3.75% 4	4,673,498	4,121,387
	CORPORATE BONDS	COMMONWEALTH EDISON	1,134,969	916,849
	CORPORATE BONDS	CONOCOPHILLIPS SR 5.	3,142,652	3,004,844
	CORPORATE BONDS	CONSOLIDATED EDISON	1,093,290	1,152,591
	CORPORATE BONDS	CONSOLIDATED EDISON	2,561,691	2,172,626
	CORPORATE BONDS	CONSTELLATION ENERGY	1,687,483	1,610,964
	CORPORATE BONDS	COREBRIDGE FINL INC	1,612,178	1,624,715
	CORPORATE BONDS	COTERRA ENERGY INC S	1,100,879	1,072,477
	CORPORATE BONDS	CROWN CASTLE INTL CO	3,050,010	3,061,514
	CORPORATE BONDS	CSX CORP 4.25% 03/15	2,101,622	2,018,008
	CORPORATE BONDS	CVS HEALTH CORP 1.3%	3,339,141	3,445,898
	CORPORATE BONDS	CVS HEALTH CORP 5.05	1,890,510	1,545,207
	CORPORATE BONDS	CVS HEALTH CORP SR 6	1,491,791	1,363,910
	CORPORATE BONDS	CVS HEALTH CORP SR N	199,670	199,794
	CORPORATE BONDS	D R HORTON INC SR 5.	1,687,045	1,645,025
	CORPORATE BONDS	DIAMONDBACK ENERGY I	2,468,275	2,458,100
	CORPORATE BONDS	DUKE ENERGY CAROLINA	2,058,508	2,053,707
	CORPORATE BONDS	DUKE ENERGY CORP 2.6	2,725,274	2,773,205
	CORPORATE BONDS	DUKE ENERGY CORP NEW	2,471,656	2,426,472
	CORPORATE BONDS	EATON CORP OHIO SR N	1,196,987	1,132,772
	CORPORATE BONDS	ENERGY TRANSFER L P	513,539	498,843
	CORPORATE BONDS	ENERGY TRANSFER L P	1,023,870	1,015,180
	CORPORATE BONDS	ENERGY TRANSFER OPER	5,198,856	5,260,141
	CORPORATE BONDS	ENTERGY ARKANSAS 5.7	628,192	623,832
	CORPORATE BONDS	ENTERGY CORP NEW 0.9	1,672,357	1,785,473
	CORPORATE BONDS	ENTERPRISE PRODS OPE	912,566	920,230
	CORPORATE BONDS	ENTERPRISE PRODUCTS	1,978,998	1,884,531
	CORPORATE BONDS	ENTERPRISE PRODUCTS	1,187,012	1,087,624
	CORPORATE BONDS	EPR PPTYS SR NT 4.5%	776,453	792,007
	CORPORATE BONDS	EVERSOURCE ENERGY 5.	286,465	285,713
	CORPORATE BONDS	EXELON CORP 3.4% 04/	2,112,460	2,109,693
	CORPORATE BONDS	EXELON CORP 4.05% 4/	3,147,671	3,022,821
	CORPORATE BONDS	EXTRA SPACE STORAGE	2,528,713	2,649,401
	CORPORATE BONDS	EXXON MOBIL CORPORAT	3,149,990	3,182,846
	CORPORATE BONDS	EXXON MOBIL CORPORAT	2,989,832	2,637,444
	CORPORATE BONDS	FEDEX CORP SR NT 3.2	1,015,989	902,609
	CORPORATE BONDS	FIDELITY NATL INFORM	3,745,075	3,972,254
	CORPORATE BONDS	FIFTH THIRD BANCORP	1,770,605	1,829,444
	CORPORATE BONDS	FIFTH THIRD BANCORP	2,259,221	2,315,977
	CORPORATE BONDS	FISERV INC 3.2% 07/0	900,558	919,301
	CORPORATE BONDS	FISERV INC SR NT 5.4	2,090,791	2,092,276
	CORPORATE BONDS	GENERAL DYNAMICS COR	899,390	901,234
	CORPORATE BONDS	GENERAL DYNAMICS COR	1,476,012	1,464,782
	CORPORATE BONDS	GENERAL MOTORS CO 6.	1,006,385	975,460
	CORPORATE BONDS	GENERAL MTRS FINL CO	1,847,862	1,846,890
	CORPORATE BONDS	GENERAL MTRS FINL CO	1,249,221	1,244,767
	CORPORATE BONDS	GENERAL MTRS FINL CO	4,857,853	5,259,071
	CORPORATE BONDS	GILEAD SCIENCES INC	1,650,594	1,734,015

**Federal Statements****Assets Held for Investment (continued)**

Party in Interest	Identity	Description	Cost	Current Value
	CORPORATE BONDS	GLAXOSMITHKLINE CAP	\$ 179,253	\$ 177,413
	CORPORATE BONDS	GLOBAL PMTS INC GLBL	1,539,467	1,570,931
	CORPORATE BONDS	GOLDMAN SACHS GROUP	9,914,094	10,071,757
	CORPORATE BONDS	HALLIBURTON CO 2.92%	977,164	1,012,388
	CORPORATE BONDS	HALLIBURTON CO 5% 11	1,535,202	1,517,726
	CORPORATE BONDS	HCA INC. SR NT 5.45%	3,152,293	3,062,831
	CORPORATE BONDS	HCA INC.SR 5.45% 09/	284,584	277,787
	CORPORATE BONDS	HEALTH CARE REIT INC	1,662,864	1,655,834
	CORPORATE BONDS	HEWLETT PACKARD 5.00	1,188,734	1,145,715
	CORPORATE BONDS	HOME DEPOT INC 3.9%	1,323,110	1,107,779
	CORPORATE BONDS	HOME DEPOT INC SR GL	459,547	442,568
	CORPORATE BONDS	HOME DEPOT INC SR NT	807,337	821,143
	CORPORATE BONDS	HONEYWELL INTERNATIO	2,508,513	2,567,485
	CORPORATE BONDS	HP ENTERPRISE CO 6.3	971,581	955,832
	CORPORATE BONDS	INTEL CORP SR GLBL 5	984,917	947,887
	CORPORATE BONDS	INTEL CORP SR NT 5.7	463,292	445,733
	CORPORATE BONDS	INTEL CORPORATION 5.	2,707,568	2,682,953
	CORPORATE BONDS	INTERCONTINENTALEXCH	5,519,061	5,460,387
	CORPORATE BONDS	JM SMUCKER CO 3.375%	3,968,311	4,039,229
	CORPORATE BONDS	JOHNSON & JOHNSON 2.	1,261,789	1,260,165
	CORPORATE BONDS	JPMORGAN CHASE & CO	3,610,341	3,712,432
	CORPORATE BONDS	JPMORGAN CHASE & CO	975,070	992,630
	CORPORATE BONDS	JPMORGAN CHASE & CO	3,815,916	3,611,615
	CORPORATE BONDS	JPMORGAN CHASE & CO	3,625,626	3,530,905
	CORPORATE BONDS	KANSAS CITY POWER &	1,137,823	963,631
	CORPORATE BONDS	KITE RLTY GROUP L P	794,624	778,344
	CORPORATE BONDS	KROGER CO 3.95% 01/1	1,437,058	1,199,309
	CORPORATE BONDS	KROGER CO SR GLBL 5.	908,695	882,313
	CORPORATE BONDS	LENNAR CORP SR NT 5.	3,147,959	3,086,171
	CORPORATE BONDS	LINCOLN NATL CORP 5.	942,000	954,020
	CORPORATE BONDS	LOCKHEED MARTIN CORP	345,013	338,785
	CORPORATE BONDS	LOWE'S COS INC 2.5%	1,298,700	1,297,648
	CORPORATE BONDS	LOWES COMPANIES INC	292,867	289,891
	CORPORATE BONDS	LOWES COS INC NT 4.8	160,266	160,269
	CORPORATE BONDS	LOWES COS INC SR 2.8	1,454,333	1,543,883
	CORPORATE BONDS	LYB INT FINANCE III	1,668,635	1,777,994
	CORPORATE BONDS	MASTERCARD INCORPORA	1,987,612	1,923,196
	CORPORATE BONDS	MCDONALD'S CORP 3.5%	1,550,534	1,561,338
	CORPORATE BONDS	MERCK & CO INC 2.75%	1,632,498	1,650,857
	CORPORATE BONDS	MERCK & CO INC SR NT	940,072	976,938
	CORPORATE BONDS	META PLATFORMS 5.4%	1,662,525	1,603,621
	CORPORATE BONDS	META PLATFORMS INC 4	2,238,465	2,151,280
	CORPORATE BONDS	METLIFE INC SR GLBL	1,905,211	1,897,858
	CORPORATE BONDS	METLIFE INC SR NT 5.	2,545,015	2,171,231
	CORPORATE BONDS	MICROSOFT CORP 3.3%	1,042,913	1,050,531
	CORPORATE BONDS	MPLX LP 5.5% 02/15/2	3,756,285	3,527,571
	CORPORATE BONDS	NASDAQ INC CR SEN 5.	744,025	746,113
	CORPORATE BONDS	NETFLIX INC. SR NT 4	1,324,779	1,284,842
	CORPORATE BONDS	NEWMONT CORP/NEWCRES	1,497,470	1,493,261
	CORPORATE BONDS	NISOURCE FINANCE COR	975,984	902,258
	CORPORATE BONDS	NORFOLK SOUTHN CORP	407,939	416,168

## Federal Statements

TRUCKING EMPLOYEES OF NORTH JERSEY PENSION FUND

Plan: 001

Assets Held for Investment (continued)

Party in Interest	Identity	Description	Cost	Current Value
	CORPORATE BONDS	NORFOLK SOUTHN CORP	\$ 2,735,371	\$ 2,776,402
	CORPORATE BONDS	NORTHROP GRUMMAN COR	2,173,583	2,124,988
	CORPORATE BONDS	OHIO PWR CO SR GLBL	2,035,193	1,725,638
	CORPORATE BONDS	ONEOK INC NEW SR 6.0	1,278,079	1,260,562
	CORPORATE BONDS	ONEOK INC NEW SR NT	1,317,602	1,278,771
	CORPORATE BONDS	ONEOK INC NEW SR NT	262,487	271,077
	CORPORATE BONDS	ONEOK INC NEW SR NT	265,785	275,265
	CORPORATE BONDS	ORACLE CORP 2.5% 4/1	836,143	862,006
	CORPORATE BONDS	ORACLE CORP 3.6% 4/1	2,205,942	2,217,431
	CORPORATE BONDS	ORACLE CORP 5.375% 0	2,193,818	2,027,784
	CORPORATE BONDS	ORACLE CORP SR 4.2%	1,531,498	1,480,832
	CORPORATE BONDS	ORACLE CORP SR NT 1.	612,199	647,801
	CORPORATE BONDS	PAYPAL HLDGS INC SR	999,602	974,897
	CORPORATE BONDS	PEPSICO INC 3% 10/15	1,838,936	1,855,123
	CORPORATE BONDS	PFIZER INC 3.0% 12/1	918,710	929,139
	CORPORATE BONDS	PHILIP MORRIS INTL I	912,278	1,028,755
	CORPORATE BONDS	PHILIP MORRIS INTL I	1,448,948	1,440,042
	CORPORATE BONDS	PHILIP MORRIS INTL I	186,839	192,614
	CORPORATE BONDS	PHILLIPS 66 SR NT 3.	963,446	784,692
	CORPORATE BONDS	PHILLIPS EDISON 2.62	1,099,878	1,087,047
	CORPORATE BONDS	PHILLIPS EDISON 4.95	617,332	589,593
	CORPORATE BONDS	PHILLIPS EDISON 5.75	209,967	213,245
	CORPORATE BONDS	PNC FINANCIAL SERVIC	928,111	942,551
	CORPORATE BONDS	PPG INDS INC SR GLBL	3,173,734	3,341,904
	CORPORATE BONDS	PPL CAP FDG INC 5.25	1,811,138	1,720,364
	CORPORATE BONDS	PROLOGIS L P NT 5.25	656,110	623,144
	CORPORATE BONDS	PUBLIC STORAGE SR NT	2,106,744	2,124,994
	CORPORATE BONDS	PUBLIC SVC ENTERPRIS	1,741,381	1,693,296
	CORPORATE BONDS	REALTY INCOME CORP 3	292,621	300,352
	CORPORATE BONDS	REGENCY CTRS L P GLB	640,799	626,849
	CORPORATE BONDS	REPUBLIC SVCS INC 3.	711,772	718,377
	CORPORATE BONDS	REPUBLIC SVCS INC 5.	1,238,974	1,224,127
	CORPORATE BONDS	REXFORD INDUSTRIAL 2	588,185	605,320
	CORPORATE BONDS	RTX CORPORATION SR 6	2,036,428	1,952,188
	CORPORATE BONDS	RYDER SYS INC FR 4.3	5,982,000	5,926,980
	CORPORATE BONDS	SHERWIN-WILLIAMS CO	1,781,842	1,604,967
	CORPORATE BONDS	SIMON PROPERTY GROUP	4,409,011	3,890,447
	CORPORATE BONDS	SOUTH CAROLINA ELEC	2,032,824	1,783,030
	CORPORATE BONDS	SOUTHERN CO GAS CAPI	3,884,956	3,507,674
	CORPORATE BONDS	STAR BUCKS CORP 3.8%	339,012	335,288
	CORPORATE BONDS	STATE STREET CORP 2.	1,759,434	1,803,607
	CORPORATE BONDS	STRYKER CORP 1.95% 0	3,011,405	3,009,160
	CORPORATE BONDS	STRYKER CORP 3.375%	1,142,988	1,143,438
	CORPORATE BONDS	T MOBILE USA INC SR	1,754,980	1,813,140
	CORPORATE BONDS	T MOBILE USA INC SR	975,110	974,520
	CORPORATE BONDS	T MOBILE USA INC SR	1,973,120	1,983,839
	CORPORATE BONDS	T MOBILE USA INC SR	3,280,902	3,396,940
	CORPORATE BONDS	TARGA RES CORP SR NT	981,542	1,030,136
	CORPORATE BONDS	TARGET CORP SR 1.95%	2,553,920	2,636,357
	CORPORATE BONDS	TELE-COMMUNICATIONS	2,434,342	2,227,858
	CORPORATE BONDS	TEXAS INSTRS INC SR	439,456	414,701

**Federal Statements**

TRUCKING EMPLOYEES OF NORTH JERSEY PENSION FUND

Plan: 001

**Assets Held for Investment (continued)**

<u>Party in Interest</u>	<u>Identity</u>	<u>Description</u>	<u>Cost</u>	<u>Current Value</u>
	CORPORATE BONDS	TOYOTA MTR CR CORP F	\$ 2,256,919	\$ 2,381,726
	CORPORATE BONDS	TOYOTA MTR CR CORP F	249,396	246,153
	CORPORATE BONDS	TRANSCONTINENTAL GAS	1,936,784	1,656,413
	CORPORATE BONDS	UNION PACIFIC CORP 3	2,967,548	2,722,501
	CORPORATE BONDS	UNION PACIFIC CORP 3	2,501,955	2,470,657
	CORPORATE BONDS	UNITED PARCEL SERVIC	1,844,460	1,853,001
	CORPORATE BONDS	UNITEDHEALTH GROUP I	972,898	1,028,269
	CORPORATE BONDS	UNITEDHEALTH GROUP I	1,074,781	1,113,466
	CORPORATE BONDS	UNITEDHEALTH GROUP I	3,055,439	2,594,437
	CORPORATE BONDS	UNITEDHEALTH GROUP I	526,976	518,843
	CORPORATE BONDS	UNITEDHEALTH GROUP I	3,836,899	3,672,254
	CORPORATE BONDS	US BANCORP 2.375% 07	1,299,397	1,340,785
	CORPORATE BONDS	US BANCORP 3.15% 04/	157,658	159,677
	CORPORATE BONDS	VENTAS RLTY LTD 5.62	1,730,790	1,651,234
	CORPORATE BONDS	VERIZON COMMUNICATIO	4,617,323	3,893,056
	CORPORATE BONDS	VIRGINIA ELEC & POWE	3,169,895	3,102,967
	CORPORATE BONDS	VISA INC 1.9% 4/15/2	2,356,140	2,428,275
	CORPORATE BONDS	VISTA INC 0.75% 08/1	1,328,452	1,388,961
	CORPORATE BONDS	VMWARE INC SR 2.20%	2,004,190	2,058,943
	CORPORATE BONDS	VULCAN MATLS CO SR N	130,269	127,166
	CORPORATE BONDS	WALMART INC SR 1.05%	3,012,866	3,182,411
	CORPORATE BONDS	WALT DISNEY COMPANY	1,088,844	1,120,596
	CORPORATE BONDS	WALT DISNEY COMPANY	1,001,675	901,336
	CORPORATE BONDS	WASTE MGMT INC DEL S	770,824	739,631
	CORPORATE BONDS	WELLS FARGO & COMPAN	5,295,669	5,528,773
	CORPORATE BONDS	WELLS FARGO & COMPAN	7,720,298	7,824,026
	CORPORATE BONDS	WILLIAMS PARTNERS LP	3,986,405	3,976,858
	CORPORATE BONDS	XCEL ENERGY INC GLBL	5,080,800	5,246,761
	CORPORATE BONDS	ZOETIS INC 4.5% 11/1	1,659,875	1,621,296
	FLOATING RATE CORPOR	CAPITAL ONE FINL COR	4,298,660	4,237,891
	FLOATING RATE CORPOR	DELL INTL LLC/EMC VA	1,226,102	1,221,053
	FLOATING RATE CORPOR	GOLDMAN SACHS GROUP	521,000	503,161
	FLOATING RATE CORPOR	JPMORGAN CHASE & CO	1,463,000	1,409,630
	FLOATING RATE CORPOR	JPMORGAN CHASE & CO	1,067,000	1,041,552
	FLOATING RATE CORPOR	PNC FINL SVCS GROUP	1,064,000	1,035,559
	FLOATING RATE CORPOR	WELLS FARGO & CO FR	909,000	884,430
	FOREIGN CORPORATE BO	AERCAP IRELAND CAPIT	2,612,995	2,801,029
	FOREIGN CORPORATE BO	BANK NOVA SCOTIA B 1	321,090	342,123
	FOREIGN CORPORATE BO	BANK OF MONTREAL 2.6	819,855	849,485
	FOREIGN CORPORATE BO	BANK OF MONTREAL FR	753,772	795,331
	FOREIGN CORPORATE BO	BHP BILLITON FIN USA	70,703	70,294
	FOREIGN CORPORATE BO	CANADIAN IMP BK COMM	2,553,007	2,715,514
	FOREIGN CORPORATE BO	CANADIAN NATL RAILWA	1,103,674	1,112,243
	FOREIGN CORPORATE BO	CANADIAN PAC RY 1.75	790,119	825,740
	FOREIGN CORPORATE BO	CANADIAN PAC RY CO N	1,503,222	1,532,913
	FOREIGN CORPORATE BO	ENBRIDGE INC MTN CDS	1,126,800	1,163,835
	FOREIGN CORPORATE BO	HSBC HLDGS PLC SR 4.	3,868,376	3,894,503
	FOREIGN CORPORATE BO	IBM INTL CAP PTE LTD	1,530,305	1,417,850
	FOREIGN CORPORATE BO	LLOYDS BANK PLC SR N	829,546	837,123
	FOREIGN CORPORATE BO	LLOYDS BANKING GROUP	1,657,010	1,650,990
	FOREIGN CORPORATE BO	LYONDELLBASELL IND N	285,384	271,843

5551 TRUCKING EMPLOYEES OF NORTH JERSEY

22-6063702

**Federal Statements**FYE: 12/31/2024 **TRUCKING EMPLOYEES OF NORTH JERSEY PENSION FUND****Plan: 001****Assets Held for Investment (continued)**

<u>Party in Interest</u>	<u>Identity</u>	<u>Description</u>	<u>Cost</u>	<u>Current Value</u>
	FOREIGN CORPORATE BO	ROGERS COMMUNICATION	\$ 1,090,611	\$ 1,031,633
	FOREIGN CORPORATE BO	ROYALTY PHARMA PLC S	5,947,141	6,313,562
	FOREIGN CORPORATE BO	SCHLUMBERGER INVT 2.	5,007,203	5,038,675
	FOREIGN CORPORATE BO	SHELL INTERNATIONAL	3,297,401	3,290,972
	FOREIGN CORPORATE BO	SHIRE ACQ INV IRELAN	901,676	903,845
	FOREIGN CORPORATE BO	TAKEDA PHARMACEUTICA	1,573,635	1,485,735
	FOREIGN CORPORATE BO	TORONTO-DOMINION BAN	470,621	454,819
	FOREIGN CORPORATE BO	TORONTO DOMINION BAN	393,447	419,951
	FOREIGN CORPORATE BO	TORONTO DOMINION BAN	1,371,000	1,386,931
	FOREIGN CORPORATE BO	TOTALENERGIES CAP SA	721,196	714,974
	FOREIGN CORPORATE BO	TOYOTA MOTOR CORP GL	958,735	1,012,744
	FOREIGN CORPORATE BO	WESTPAC BKG CORP 2.1	1,685,132	1,657,990
	FOREIGN CORPORATE BO	WESTPAC BKG CORP SR	978,768	982,493
	BNYM MELLON AFL CIO	COLLECTIVE TRUST	72,000,000	107,024,894
	BNYM MELLON AFL CIO	COLLECTIVE TRUST	11,840,000	16,910,039
	BNYM-M DB SL ACWI EX	COLLECTIVE TRUST	2,960,000	3,414,290