

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A** This return/report is for:
 - a multiemployer plan
 - a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
 - a single-employer plan
 - a DFE (specify) _____
- B** This return/report is:
 - the first return/report
 - the final return/report
 - an amended return/report
 - a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here. ▶
- D** Check box if filing under:
 - Form 5558
 - automatic extension
 - the DFVC program
 - special extension (enter description)
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

1a Name of plan <u>SUNGROW ALBION LLC 401(K) PROFIT SHARING PLAN & TRUST</u>	1b Three-digit plan number (PN) ▶ <u>001</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>SUNGROW ALBION LLC</u> <u>2428 OAK ORCHARD RD</u> <u>ALBION, NY 14411-9036</u>	1c Effective date of plan <u>01/01/2018</u> 2b Employer Identification Number (EIN) <u>92-3429766</u> 2c Plan Sponsor's telephone number <u>585-682-0052</u> 2d Business code (see instructions) <u>333100</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2025	EDWARD ROJAS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)
v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	193
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	140
	6a(2)	140
	6b	0
	6c	62
	6d	202
	6e	0
	6f	202
	6g(1)	204
6g(2)	180	
6h	26	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 2E 2F 2G 2J 2K 2S 2T 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) **R** (Retirement Plan Information)
- (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) **DCG** (Individual Plan Information) – Number Attached _____
- (5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) **H** (Financial Information)
- (2) **I** (Financial Information – Small Plan)
- (3) **A** (Insurance Information) – Number Attached 0
- (4) **C** (Service Provider Information)
- (5) **D** (DFE/Participating Plan Information)
- (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan SUNGROW ALBION LLC 401(K) PROFIT SHARING PLAN & TRUST	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 SUNGROW ALBION LLC	D Employer Identification Number (EIN) 92-3429766	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PAYCHEX SECURITIES CORPORATION	225 KENNETH DRIVE ROCHESTER, NY 14623
16-1486352	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

401K GENERATION

237 S. WESTMONTE AVE
STE 30
ALTAMONTE SPRINGS, FL 32714

26-4477125

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	CONTRACT ADMINISTRATOR	8067	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

EQUITABLE ADVISORS, LLC

100 MADISON STREET
SYRACUSE, NY 13202

13-4071393

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	ADVISOR	10940	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PAYCHEX, INC.

911 PANORAMA TRAIL S
ROCHESTER, NY 14625

16-1124166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	RECORDKEEPER	20300	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan SUNGROW ALBION LLC 401(K) PROFIT SHARING PLAN & TRUST	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 SUNGROW ALBION LLC	D Employer Identification Number (EIN) 92-3429766

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a 0	
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions	1b(1) 3023	3389
(2) Participant contributions	1b(2) 6189	7109
(3) Other	1b(3) 0	0
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1) 209005	221126
(2) U.S. Government securities	1c(2) 0	
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred	1c(3)(A) 0	
(B) All other	1c(3)(B) 0	
(4) Corporate stocks (other than employer securities):		
(A) Preferred	1c(4)(A) 0	
(B) Common	1c(4)(B) 0	
(5) Partnership/joint venture interests	1c(5) 0	
(6) Real estate (other than employer real property)	1c(6) 0	
(7) Loans (other than to participants)	1c(7) 0	
(8) Participant loans	1c(8) 70582	85367
(9) Value of interest in common/collective trusts	1c(9) 0	0
(10) Value of interest in pooled separate accounts	1c(10) 0	0
(11) Value of interest in master trust investment accounts	1c(11) 0	0
(12) Value of interest in 103-12 investment entities	1c(12) 0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13) 1697721	2207912
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	
(15) Other	1c(15) 0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	0	
(2) Employer real property.....	1d(2)	0	
e Buildings and other property used in plan operation.....	1e	0	
f Total assets (add all amounts in lines 1a through 1e).....	1f	1986520	2524903
Liabilities			
g Benefit claims payable.....	1g	0	
h Operating payables.....	1h	0	
i Acquisition indebtedness.....	1i	0	
j Other liabilities.....	1j	0	2177
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	2177
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	1986520	2522726

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	163668	
(B) Participants.....	2a(1)(B)	343206	
(C) Others (including rollovers).....	2a(1)(C)	0	
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		506874
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	10627	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)	7817	
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		18444
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	103804	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		103804
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		135847
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		764969

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	188412	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		188412
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	27487	
(3) Recordkeeping fees	2i(3)	0	
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	12004	
(6) Bank or trust company trustee/custodial fees	2i(6)	860	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	0	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		40351
j Total expenses. Add all expense amounts in column (b) and enter total	2j		228763

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		536206
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BUFFAMANTE WHIPPLE BUFFAFARO, P.C.**

(2) EIN: **16-1117932**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		198652
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	---	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>SUNGROW ALBION LLC 401(K) PROFIT SHARING PLAN & TRUST</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>SUNGROW ALBION LLC</u>	D Employer Identification Number (EIN) <u>92-3429766</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1	
---	--

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 27-3169253

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	
---	--

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... Yes No

11 a Does the ESOP hold any preferred stock?..... Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 08 / 31 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q704150A.

SUNGROW ALBION LLC
401(K) PROFIT SHARING PLAN AND TRUST
REPORT ON AUDITED FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2024 AND 2023

**SUNGROW ALBION LLC
401(K) PROFIT SHARING PLAN AND TRUST**

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INDEPENDENT AUDITOR'S REPORT

Plan Administrator
SunGrow Albion LLC
401(k) Profit Sharing Plan and Trust
Albion, New York

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of **SunGrow Albion LLC 401(k) Profit Sharing Plan and Trust**, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of **SunGrow Albion LLC 401(k) Profit Sharing Plan and Trust** financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2024 and 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent **SunGrow Albion LLC 401(k) Profit Sharing Plan and Trust** and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Substantial Doubt About Plan Sponsor's Ability to Continue as a Going Concern

The accompanying financial statements have been prepared assuming the **SunGrow Albion LLC 401(k) Profit Sharing Plan and Trust** will continue as a going concern. As discussed in Note 9 to the financial statements, the Plan Sponsor's financial results raise substantial doubt about its ability to continue as a growing concern. Plan Sponsor's evaluation of the events and conditions and Plan Sponsor management's plans regarding those matters are also described in Note 9. The financial statements do not include any adjustments that may result from the outcome of this uncertainty. Our opinion is not modified with respect to that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Sungrow Albion LLC 401(k) Profit Sharing Plan and Trust's** ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of **Sungrow Albion LLC 401(k) Profit Sharing Plan and Trust's** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about **Sungrow Albion LLC 401(k) Profit Sharing Plan and Trust's** ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedule Required by ERISA

The supplemental schedule of assets held for investment purposes as of December 31, 2024, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Buffamante Whipple Buttafaro, P.C.

BUFFAMANTE WHIPPLE BUTTAFARO, P.C.

**Olean, New York
October 10, 2025**

SUNGROW ALBION LLC
401(K) PROFIT SHARING PLAN AND TRUST
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

<i>As of December 31,</i>	<u>2024</u>	<u>2023</u>
Assets		
Investments, at fair value:		
Mutual funds	\$ 2,207,912	\$ 1,697,721
Cash equivalents	221,126	209,005
	<u>2,429,038</u>	<u>1,906,726</u>
Receivables:		
Participant contributions	7,109	6,189
Employer contributions	3,389	3,023
Notes receivable from participants	85,367	70,582
	<u>95,865</u>	<u>79,794</u>
Total assets	<u><u>\$ 2,524,903</u></u>	<u><u>\$ 1,986,520</u></u>
Liabilities and Net Assets		
Excess contributions payable	\$ 2,177	\$ --
Net assets available for benefits	<u><u>\$ 2,522,726</u></u>	<u><u>\$ 1,986,520</u></u>

SUNGROW ALBION LLC
401(K) PROFIT SHARING PLAN AND TRUST
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE
FOR BENEFITS

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<i>Years ended December 31,</i>	<u>2024</u>	<u>2023</u>
Additions to net assets attributed to:		
Investment income:		
Dividends, interest and capital gain distributions	\$ 114,431	\$ 67,418
Net realized and unrealized appreciation in fair value of investments	135,847	164,501
	<u>250,278</u>	<u>231,919</u>
Interest income on notes receivable from participants	<u>7,817</u>	<u>4,091</u>
Contributions:		
Employer	163,668	153,619
Participants	343,206	320,472
	<u>506,874</u>	<u>474,091</u>
Total additions to net assets	<u>764,969</u>	<u>710,101</u>
Deductions from net assets attributed to:		
Benefits paid to participants	188,412	201,683
Administrative expenses	40,351	21,287
	<u>228,763</u>	<u>222,970</u>
Total deductions from net assets	<u>228,763</u>	<u>222,970</u>
Net increase in net assets	536,206	487,131
Net assets available for benefits, at beginning of year	<u>1,986,520</u>	<u>1,499,389</u>
Net assets available for benefits, at end of year	<u>\$ 2,522,726</u>	<u>\$ 1,986,520</u>

See accompanying independent auditor's report and notes to financial statements.

SUNGROW ALBION LLC
401(K) PROFIT SHARING PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2024 AND 2023

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NOTE 1 - DESCRIPTION OF PLAN

The following brief description of the **Sungrow Albion LLC 401(k) Profit Sharing Plan and Trust** (the Plan) is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution retirement plan covering substantially all employees of SunGrow Albion LLC., SunGrow Fillmore LLC., SunGrow East LLC., and SunGrow Trucking LLC. who have one year of service, at least one thousand hours of service, and are age twenty-one or older. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Plan Contributions and Participant Accounts

Employees may make contributions of their compensation to the Plan up to the Internal Revenue Code limit (\$23,000 for 2024 and \$22,500 for 2023) and qualified rollovers from other plans. Plan participants also have the option of contributing on a post-tax basis (Roth elective deferrals). Each participant's account is credited with the participant's contribution and allocations of (a) the Plan Sponsor's contribution; (b) Plan earnings; and (c) administrative expenses. Allocations are based on participants' earnings or account balances, as defined. Employees may elect to contribute up to ninety-two percent of their compensation, on a pre-tax basis, into the plan.

The Company provides a discretionary matching contribution that matches 50% of the employee's contribution to the Plan, but not exceeding 12% of the employee's compensation. The Plan includes an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan, unless they affirmatively elect not to participate, with a default deferral rate set at 3% of eligible compensation and will increase 1% each year to a maximum of 10%. Contributions are automatically invested in a designated fund until changed by the participant.

The Plan Sponsor may make a discretionary profit sharing contribution in an amount to be determined by the Plan Sponsor, which is allocated to participants in accordance with Plan provisions. Discretionary contributions will be allocated in the ratio that eligible compensation bears to the total compensation paid to all eligible participants. There were no discretionary contributions for 2024 or 2023.

The Plan provides thirty-one investment options to the Plan participants.

NOTE 1 – DESCRIPTION OF PLAN (CONTINUED)

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum of \$50,000 or 50% of their account balance, whichever is less. The notes are secured by the balance in the participant's account and bear interest at rates ranging from 5.75% to 9.50%, which are commensurate with local prevailing rates as determined quarterly by the Plan administrator. Principal and interest are paid to the participants account through monthly payroll deductions.

Vesting and Withdrawals

Participants are vested immediately in their contributions plus actual earnings thereon. Vesting in the Company's contribution to the participants accounts begin at 20% upon completion of one year of credited service with an additional 20% vesting for each additional year of credited service. Participants are 100% vested after five years of credited service. Upon termination of service, a participant may elect to either receive a lump sum amount equal to the value of their account or a joint and survivor benefit for married participants.

Forfeitures

Non-vested balances of terminated participants are forfeited and may be used to reduce employer contributions, be allocated to the remaining participants, or may be used to pay the administrative expenses of the Plan. The forfeiture balance was \$3,483 and \$1,325 as of December 31, 2024 and 2023, respectively. Forfeited funds used to cover plan administrative expenses totaled \$21,775 and \$0 during the years ended December 31, 2024 and 2023, respectively.

Delinquent Participant Contributions

During 2023, the Plan's sponsor failed to transmit certain participant contributions to the Plan in the amount of \$12,955 within the time period prescribed by ERISA. Late transmissions of participant contributions constitute a prohibited transaction under ERISA section 406, regardless of materiality. The Plan sponsor transmitted the delinquent contributions to the Plan during 2023.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

SUNGROW ALBION LLC
401(K) PROFIT SHARING PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2024 AND 2023

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Notes Receivable from Participants

Notes receivable from participants are valued at their outstanding balances, which approximates fair value. If a participant does not make loan payments, the Plan Administrator considers the participant loan to be in default, the loan balance is reduced, and the delinquent participant note receivable is recorded as a deemed distribution based on the terms of the Plan. As of December 31, 2024 and 2023, no allowance for credit losses have been recorded.

Valuation of Investments and Income Recognition

Investments are valued at quoted market prices as of the last business day of the reporting period as certified to the plan administrator by the plan trustee. Purchases and sales of securities are recorded as of the trade date. Dividend income is recorded on the ex-dividend date and interest income is recorded on accrual basis.

In accordance with the policy of stating investments at fair value, unrealized appreciation or depreciation on investments held at year end is reflected in the statements of changes in net assets available for plan benefits.

Payment of benefits

Benefits are recorded when paid.

Administrative Expenses

Certain administrative expenses relating to the Plan are paid by the Plan Sponsor. These party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures. Actual results could differ from these estimates.

NOTE 3 - SUMMARY OF FINANCIAL DATA CERTIFIED BY CUSTODIAN

The following is a summary of the Plan financial information and data certified by the custodian, American Trust Custody, in accordance with Section 29CFR 2520.103-8 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974:

	<u>2024</u>	<u>2023</u>
Investments at fair value:		
Mutual funds	\$ 2,207,912	\$ 1,697,721
Cash equivalents	221,126	209,005
	<u>\$ 2,429,038</u>	<u>\$ 1,906,726</u>
	<u>2024</u>	<u>2023</u>
Investment income:		
Dividends, interest and capital gain distributions	\$ 114,431	\$ 67,418
Net realized and unrealized appreciation in fair value of investments	135,847	164,501
	<u>\$ 250,278</u>	<u>\$ 231,919</u>

NOTE 4 - PLAN TERMINATION

Although it has not expressed any intent to do so, the Plan Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their account.

NOTE 5 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for plan benefits.

NOTE 6 - TAXABLE STATUS OF PLAN

The Plan is exempt from federal and state taxation under Section 401 of the Internal Revenue Code.

SUNGROW ALBION LLC
401(K) PROFIT SHARING PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2024 AND 2023

NOTE 6 - TAXABLE STATUS OF PLAN (CONTINUED)

The Plan follows a prototype plan, which has obtained a favorable tax determination letter from the Internal Revenue Service in August 2020. Although the plan has been amended since receiving the determination letter, the Plan administrator and Plan's tax counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require the Plan Administrator to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan's Form 5500 is subject to examination by the Internal Revenue Service. Plan years that remain open for examination include the years ended December 31, 2021 and later.

NOTE 7 – PARTIES-IN-INTEREST

Party-in-interest transactions under ERISA include the issuance of participant loans and fees paid to service providers for plan operations and investment activity. Total expenses paid by the Plan to Paychex, Inc. were \$20,480 and \$5,764 for the years ended December 31, 2024 and 2023, respectively. Total expenses paid by the Plan to Equitable Advisors, Inc. were \$10,940 and \$8,083 for the years ended December 31, 2024 and 2023, respectively. In addition, the Plan has a cash account held by American Trust Custody, the Plan's custodian. The cash balance totaled \$0 for both years ended December 31, 2024 and 2023. These transactions are party-in-interest transactions that are exempt from the prohibited transaction rules under ERISA.

NOTE 8 – FAIR VALUE MEASUREMENTS

The Plan's investments are reported at fair value in the accompanying statement of net assets available for plan benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. Financial Accounting Standards Board (FASB) Accounting Standards Codification 820-10-50, *Fair Value Measurements*, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. As presented in the table below, this hierarchy consists of three broad levels. Level 1 inputs on the hierarchy consist of unadjusted quoted prices in active markets and have the highest priority. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices in inactive markets for identical or similar assets or liabilities. Level 3 inputs to the valuation methodology are unobservable and significant to the fair value measurement and have the lowest priority. The Plan uses appropriate valuation techniques based on available inputs to measure the fair value of its investments.

The following tables sets forth, by level within the fair value hierarchy, the Plan's investments at fair value as of December 31:

	Fair Value Measurements at December 31, 2024			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Fair Value
Equity mutual funds	\$ 921,125	\$ --	\$ --	\$ 921,125
International equity mutual funds	114,490	--	--	114,490
Fixed income mutual funds	232,193	--	--	232,193
Balanced mutual funds	940,104	--	--	940,104
Money market funds	221,126	--	--	221,126
Total	\$ 2,429,038	\$ --	\$ --	\$ 2,429,038

	Fair Value Measurements at December 31, 2023			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Fair Value
Equity mutual funds	\$ 635,035	\$ --	\$ --	\$ 635,035
International equity mutual funds	80,542	--	--	80,542
Fixed income mutual funds	194,999	--	--	194,999
Balanced mutual funds	787,145	--	--	787,145
Money market funds	209,005	--	--	209,005
Total	\$ 1,906,726	\$ --	\$ --	\$ 1,906,726

SUNGROW ALBION LLC
401(K) PROFIT SHARING PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2024 AND 2023

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NOTE 9 – GOING CONCERN

Sungrow Farms LLC, the Plan Sponsor, had long-term debt for which the Company was unable to meet certain debt covenants for the year ended December 31, 2024. The Plan Sponsor is in negotiation with the financial institution to remedy the financial impact of the debt covenant violations. This factor creates a substantial doubt about the Plan Sponsor's ability to continue as a going concern for the year following the date of the financial statements are available to be issued. Management of the Plan Sponsor has evaluated this condition and has proposed a plan to alleviate the going concern by moving more of their sales to contract sales for more stable pricing and restructuring of debt.

NOTE 10 – SUBSEQUENT EVENTS

Plan management has evaluated subsequent events through October 10, 2025, which is the date the financial statements were available to be issued.

SUPPLEMENTAL INFORMATION

SUNGROW ALBION LLC
401(K) PROFIT SHARING PLAN AND TRUST
FORM 5500, SCHEDULE H, PART IV, LINE 4i
EMPLOYER ID# 92-3429766, PLAN # - 001
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
AS OF DECEMBER 31, 2024

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(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value
	Goldman Sachs	Goldman Sachs Small Cap Value Insights Fund Class R	N/A	\$ 46,909
	Columbia	Columbia Large Cap Enhanced Core Fund	N/A	149,364
	Federated Hermes	Federated Hermes U.S. Treasury Cash Reserves	N/A	221,126
	Goldman Sachs	Goldman Sachs Inflation Protected Securities Fund	N/A	108,111
	American Funds	American Funds Mortgage Fund Class R-3	N/A	34,138
	Fidelity	Fidelity Advisor Stock Selector Mid Cap Fund Class M	N/A	64,667
	Goldman Sachs	Goldman Sachs Large Cap Growth Insights Fund Class R	N/A	130,301
	Voya	Voya Intermediate Bond Fund	N/A	37,674
	American Funds	American Funds 2010 Target Date Retirement Fund Class R-3	N/A	147
	American Funds	American Funds 2015 Target Date Retirement Fund Class R-3	N/A	27,557
	American Funds	American Funds 2020 Target Date Retirement Fund Class R-3	N/A	147
	American Funds	American Funds 2025 Target Date Retirement Fund Class R-3	N/A	71,840
	American Funds	American Funds 2030 Target Date Retirement Fund Class R-3	N/A	255,327
	American Funds	American Funds 2035 Target Date Retirement Fund Class R-3	N/A	149,348
	American Funds	American Funds 2040 Target Date Retirement Fund Class R-3	N/A	35,362
	American Funds	American Funds 2045 Target Date Retirement Fund Class R-3	N/A	147,592
	American Funds	American Funds 2050 Target Date Retirement Fund Class R-3	N/A	156,154
	American Funds	American Funds 2055 Target Date Retirement Fund Class R-3	N/A	76,288
	American Funds	American Funds 2060 Target Date Retirement Fund Class R-3	N/A	20,342
	Voya	Voya Corporate Leaders 100 Fund	N/A	88,409
	BlackRock	BlackRock High Yield Bond Class R	N/A	51,929
	Franklin Templeton	Putnam International Value Fund Class R	N/A	38,470
	Maquarie Group	Maquarie Mid Cap Income Opportunities Fund Class R	N/A	84,010
	BlackRock	BlackRock Advantage International Fund R Shares	N/A	31,361
	T. Rowe Price	T. Rowe Price U.S. Equity Research Fund R Class	N/A	87,875
	T. Rowe Price	T. Rowe Price International Stock Fund Class R	N/A	17,024
	American Funds	American Funds American High-Income Trust Class R-3	N/A	198
	American Funds	American Funds Inflation Linked Bond Fund Class R-3	N/A	143
	Fidelity	Fidelity Advisor Focused Emerging Markets Fund - Class M	N/A	27,635
	Maquarie Group	Macquarie Large Cap Growth Fund Class R	N/A	24,653
	Franklin Templeton	Franklin Small Cap Growth Fund Class R	N/A	244,937
*	Participant loans	5.75% - 9.50% Interest	--	85,367
		Total		<u><u>\$ 2,514,405</u></u>

* Transaction with parties-in-interest
N/A - Not applicable

See accompanying independent auditor's report.

SUNGROW ALBION LLC
401(K) PROFIT SHARING PLAN AND TRUST
REPORT ON AUDITED FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2024 AND 2023

**SUNGROW ALBION LLC
401(K) PROFIT SHARING PLAN AND TRUST**

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INDEPENDENT AUDITOR'S REPORT

Plan Administrator
SunGrow Albion LLC
401(k) Profit Sharing Plan and Trust
Albion, New York

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of **SunGrow Albion LLC 401(k) Profit Sharing Plan and Trust**, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of **SunGrow Albion LLC 401(k) Profit Sharing Plan and Trust** financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2024 and 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent **SunGrow Albion LLC 401(k) Profit Sharing Plan and Trust** and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Substantial Doubt About Plan Sponsor's Ability to Continue as a Going Concern

The accompanying financial statements have been prepared assuming the **SunGrow Albion LLC 401(k) Profit Sharing Plan and Trust** will continue as a going concern. As discussed in Note 9 to the financial statements, the Plan Sponsor's financial results raise substantial doubt about its ability to continue as a growing concern. Plan Sponsor's evaluation of the events and conditions and Plan Sponsor management's plans regarding those matters are also described in Note 9. The financial statements do not include any adjustments that may result from the outcome of this uncertainty. Our opinion is not modified with respect to that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Sungrow Albion LLC 401(k) Profit Sharing Plan and Trust's** ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of **Sungrow Albion LLC 401(k) Profit Sharing Plan and Trust's** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about **Sungrow Albion LLC 401(k) Profit Sharing Plan and Trust's** ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedule Required by ERISA

The supplemental schedule of assets held for investment purposes as of December 31, 2024, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Buffamante Whipple Buttafaro, P.C.

BUFFAMANTE WHIPPLE BUTTAFARO, P.C.

**Olean, New York
October 10, 2025**

SUNGROW ALBION LLC
401(K) PROFIT SHARING PLAN AND TRUST
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

<i>As of December 31,</i>	<u>2024</u>	<u>2023</u>
Assets		
Investments, at fair value:		
Mutual funds	\$ 2,207,912	\$ 1,697,721
Cash equivalents	221,126	209,005
	<u>2,429,038</u>	<u>1,906,726</u>
Receivables:		
Participant contributions	7,109	6,189
Employer contributions	3,389	3,023
Notes receivable from participants	85,367	70,582
	<u>95,865</u>	<u>79,794</u>
Total assets	<u><u>\$ 2,524,903</u></u>	<u><u>\$ 1,986,520</u></u>
Liabilities and Net Assets		
Excess contributions payable	\$ 2,177	\$ --
Net assets available for benefits	<u><u>\$ 2,522,726</u></u>	<u><u>\$ 1,986,520</u></u>

SUNGROW ALBION LLC
401(K) PROFIT SHARING PLAN AND TRUST
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE
FOR BENEFITS

Page 5

<i>Years ended December 31,</i>	<u>2024</u>	<u>2023</u>
Additions to net assets attributed to:		
Investment income:		
Dividends, interest and capital gain distributions	\$ 114,431	\$ 67,418
Net realized and unrealized appreciation in fair value of investments	135,847	164,501
	<u>250,278</u>	<u>231,919</u>
Interest income on notes receivable from participants	<u>7,817</u>	<u>4,091</u>
Contributions:		
Employer	163,668	153,619
Participants	343,206	320,472
	<u>506,874</u>	<u>474,091</u>
Total additions to net assets	<u>764,969</u>	<u>710,101</u>
Deductions from net assets attributed to:		
Benefits paid to participants	188,412	201,683
Administrative expenses	40,351	21,287
	<u>228,763</u>	<u>222,970</u>
Total deductions from net assets	<u>228,763</u>	<u>222,970</u>
Net increase in net assets	536,206	487,131
Net assets available for benefits, at beginning of year	<u>1,986,520</u>	<u>1,499,389</u>
Net assets available for benefits, at end of year	<u>\$ 2,522,726</u>	<u>\$ 1,986,520</u>

See accompanying independent auditor's report and notes to financial statements.

SUNGROW ALBION LLC
401(K) PROFIT SHARING PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2024 AND 2023

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NOTE 1 - DESCRIPTION OF PLAN

The following brief description of the **Sungrow Albion LLC 401(k) Profit Sharing Plan and Trust** (the Plan) is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution retirement plan covering substantially all employees of SunGrow Albion LLC., SunGrow Fillmore LLC., SunGrow East LLC., and SunGrow Trucking LLC. who have one year of service, at least one thousand hours of service, and are age twenty-one or older. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Plan Contributions and Participant Accounts

Employees may make contributions of their compensation to the Plan up to the Internal Revenue Code limit (\$23,000 for 2024 and \$22,500 for 2023) and qualified rollovers from other plans. Plan participants also have the option of contributing on a post-tax basis (Roth elective deferrals). Each participant's account is credited with the participant's contribution and allocations of (a) the Plan Sponsor's contribution; (b) Plan earnings; and (c) administrative expenses. Allocations are based on participants' earnings or account balances, as defined. Employees may elect to contribute up to ninety-two percent of their compensation, on a pre-tax basis, into the plan.

The Company provides a discretionary matching contribution that matches 50% of the employee's contribution to the Plan, but not exceeding 12% of the employee's compensation. The Plan includes an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan, unless they affirmatively elect not to participate, with a default deferral rate set at 3% of eligible compensation and will increase 1% each year to a maximum of 10%. Contributions are automatically invested in a designated fund until changed by the participant.

The Plan Sponsor may make a discretionary profit sharing contribution in an amount to be determined by the Plan Sponsor, which is allocated to participants in accordance with Plan provisions. Discretionary contributions will be allocated in the ratio that eligible compensation bears to the total compensation paid to all eligible participants. There were no discretionary contributions for 2024 or 2023.

The Plan provides thirty-one investment options to the Plan participants.

NOTE 1 – DESCRIPTION OF PLAN (CONTINUED)

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum of \$50,000 or 50% of their account balance, whichever is less. The notes are secured by the balance in the participant's account and bear interest at rates ranging from 5.75% to 9.50%, which are commensurate with local prevailing rates as determined quarterly by the Plan administrator. Principal and interest are paid to the participants account through monthly payroll deductions.

Vesting and Withdrawals

Participants are vested immediately in their contributions plus actual earnings thereon. Vesting in the Company's contribution to the participants accounts begin at 20% upon completion of one year of credited service with an additional 20% vesting for each additional year of credited service. Participants are 100% vested after five years of credited service. Upon termination of service, a participant may elect to either receive a lump sum amount equal to the value of their account or a joint and survivor benefit for married participants.

Forfeitures

Non-vested balances of terminated participants are forfeited and may be used to reduce employer contributions, be allocated to the remaining participants, or may be used to pay the administrative expenses of the Plan. The forfeiture balance was \$3,483 and \$1,325 as of December 31, 2024 and 2023, respectively. Forfeited funds used to cover plan administrative expenses totaled \$21,775 and \$0 during the years ended December 31, 2024 and 2023, respectively.

Delinquent Participant Contributions

During 2023, the Plan's sponsor failed to transmit certain participant contributions to the Plan in the amount of \$12,955 within the time period prescribed by ERISA. Late transmissions of participant contributions constitute a prohibited transaction under ERISA section 406, regardless of materiality. The Plan sponsor transmitted the delinquent contributions to the Plan during 2023.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

SUNGROW ALBION LLC
401(K) PROFIT SHARING PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2024 AND 2023

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Notes Receivable from Participants

Notes receivable from participants are valued at their outstanding balances, which approximates fair value. If a participant does not make loan payments, the Plan Administrator considers the participant loan to be in default, the loan balance is reduced, and the delinquent participant note receivable is recorded as a deemed distribution based on the terms of the Plan. As of December 31, 2024 and 2023, no allowance for credit losses have been recorded.

Valuation of Investments and Income Recognition

Investments are valued at quoted market prices as of the last business day of the reporting period as certified to the plan administrator by the plan trustee. Purchases and sales of securities are recorded as of the trade date. Dividend income is recorded on the ex-dividend date and interest income is recorded on accrual basis.

In accordance with the policy of stating investments at fair value, unrealized appreciation or depreciation on investments held at year end is reflected in the statements of changes in net assets available for plan benefits.

Payment of benefits

Benefits are recorded when paid.

Administrative Expenses

Certain administrative expenses relating to the Plan are paid by the Plan Sponsor. These party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures. Actual results could differ from these estimates.

NOTE 3 - SUMMARY OF FINANCIAL DATA CERTIFIED BY CUSTODIAN

The following is a summary of the Plan financial information and data certified by the custodian, American Trust Custody, in accordance with Section 29CFR 2520.103-8 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974:

	<u>2024</u>	<u>2023</u>
Investments at fair value:		
Mutual funds	\$ 2,207,912	\$ 1,697,721
Cash equivalents	221,126	209,005
	<u>\$ 2,429,038</u>	<u>\$ 1,906,726</u>
	<u>2024</u>	<u>2023</u>
Investment income:		
Dividends, interest and capital gain distributions	\$ 114,431	\$ 67,418
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Although it has not expressed any intent to do so, the Plan Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their account.

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NOTE 6 - TAXABLE STATUS OF PLAN

The Plan is exempt from federal and state taxation under Section 401 of the Internal Revenue Code.

SUNGROW ALBION LLC
401(K) PROFIT SHARING PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2024 AND 2023

NOTE 6 - TAXABLE STATUS OF PLAN (CONTINUED)

The Plan follows a prototype plan, which has obtained a favorable tax determination letter from the Internal Revenue Service in August 2020. Although the plan has been amended since receiving the determination letter, the Plan administrator and Plan's tax counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require the Plan Administrator to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan's Form 5500 is subject to examination by the Internal Revenue Service. Plan years that remain open for examination include the years ended December 31, 2021 and later.

NOTE 7 – PARTIES-IN-INTEREST

Party-in-interest transactions under ERISA include the issuance of participant loans and fees paid to service providers for plan operations and investment activity. Total expenses paid by the Plan to Paychex, Inc. were \$20,480 and \$5,764 for the years ended December 31, 2024 and 2023, respectively. Total expenses paid by the Plan to Equitable Advisors, Inc. were \$10,940 and \$8,083 for the years ended December 31, 2024 and 2023, respectively. In addition, the Plan has a cash account held by American Trust Custody, the Plan's custodian. The cash balance totaled \$0 for both years ended December 31, 2024 and 2023. These transactions are party-in-interest transactions that are exempt from the prohibited transaction rules under ERISA.

NOTE 8 – FAIR VALUE MEASUREMENTS

The Plan's investments are reported at fair value in the accompanying statement of net assets available for plan benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. Financial Accounting Standards Board (FASB) Accounting Standards Codification 820-10-50, *Fair Value Measurements*, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. As presented in the table below, this hierarchy consists of three broad levels. Level 1 inputs on the hierarchy consist of unadjusted quoted prices in active markets and have the highest priority. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices in inactive markets for identical or similar assets or liabilities. Level 3 inputs to the valuation methodology are unobservable and significant to the fair value measurement and have the lowest priority. The Plan uses appropriate valuation techniques based on available inputs to measure the fair value of its investments.

The following tables sets forth, by level within the fair value hierarchy, the Plan's investments at fair value as of December 31:

	Fair Value Measurements at December 31, 2024			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Fair Value
Equity mutual funds	\$ 921,125	\$ --	\$ --	\$ 921,125
International equity mutual funds	114,490	--	--	114,490
Fixed income mutual funds	232,193	--	--	232,193
Balanced mutual funds	940,104	--	--	940,104
Money market funds	221,126	--	--	221,126
Total	\$ 2,429,038	\$ --	\$ --	\$ 2,429,038

	Fair Value Measurements at December 31, 2023			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Fair Value
Equity mutual funds	\$ 635,035	\$ --	\$ --	\$ 635,035
International equity mutual funds	80,542	--	--	80,542
Fixed income mutual funds	194,999	--	--	194,999
Balanced mutual funds	787,145	--	--	787,145
Money market funds	209,005	--	--	209,005
Total	\$ 1,906,726	\$ --	\$ --	\$ 1,906,726

SUNGROW ALBION LLC
401(K) PROFIT SHARING PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2024 AND 2023

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NOTE 9 – GOING CONCERN

Sungrow Farms LLC, the Plan Sponsor, had long-term debt for which the Company was unable to meet certain debt covenants for the year ended December 31, 2024. The Plan Sponsor is in negotiation with the financial institution to remedy the financial impact of the debt covenant violations. This factor creates a substantial doubt about the Plan Sponsor's ability to continue as a going concern for the year following the date of the financial statements are available to be issued. Management of the Plan Sponsor has evaluated this condition and has proposed a plan to alleviate the going concern by moving more of their sales to contract sales for more stable pricing and restructuring of debt.

NOTE 10 – SUBSEQUENT EVENTS

Plan management has evaluated subsequent events through October 10, 2025, which is the date the financial statements were available to be issued.

SUPPLEMENTAL INFORMATION

SUNGROW ALBION LLC
401(K) PROFIT SHARING PLAN AND TRUST
FORM 5500, SCHEDULE H, PART IV, LINE 4i
EMPLOYER ID# 92-3429766, PLAN # - 001
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
AS OF DECEMBER 31, 2024

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(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value
	Goldman Sachs	Goldman Sachs Small Cap Value Insights Fund Class R	N/A	\$ 46,909
	Columbia	Columbia Large Cap Enhanced Core Fund	N/A	149,364
	Federated Hermes	Federated Hermes U.S. Treasury Cash Reserves	N/A	221,126
	Goldman Sachs	Goldman Sachs Inflation Protected Securities Fund	N/A	108,111
	American Funds	American Funds Mortgage Fund Class R-3	N/A	34,138
	Fidelity	Fidelity Advisor Stock Selector Mid Cap Fund Class M	N/A	64,667
	Goldman Sachs	Goldman Sachs Large Cap Growth Insights Fund Class R	N/A	130,301
	Voya	Voya Intermediate Bond Fund	N/A	37,674
	American Funds	American Funds 2010 Target Date Retirement Fund Class R-3	N/A	147
	American Funds	American Funds 2015 Target Date Retirement Fund Class R-3	N/A	27,557
	American Funds	American Funds 2020 Target Date Retirement Fund Class R-3	N/A	147
	American Funds	American Funds 2025 Target Date Retirement Fund Class R-3	N/A	71,840
	American Funds	American Funds 2030 Target Date Retirement Fund Class R-3	N/A	255,327
	American Funds	American Funds 2035 Target Date Retirement Fund Class R-3	N/A	149,348
	American Funds	American Funds 2040 Target Date Retirement Fund Class R-3	N/A	35,362
	American Funds	American Funds 2045 Target Date Retirement Fund Class R-3	N/A	147,592
	American Funds	American Funds 2050 Target Date Retirement Fund Class R-3	N/A	156,154
	American Funds	American Funds 2055 Target Date Retirement Fund Class R-3	N/A	76,288
	American Funds	American Funds 2060 Target Date Retirement Fund Class R-3	N/A	20,342
	Voya	Voya Corporate Leaders 100 Fund	N/A	88,409
	BlackRock	BlackRock High Yield Bond Class R	N/A	51,929
	Franklin Templeton	Putnam International Value Fund Class R	N/A	38,470
	Maquarie Group	Macquarie Mid Cap Income Opportunities Fund Class R	N/A	84,010
	BlackRock	BlackRock Advantage International Fund R Shares	N/A	31,361
	T. Rowe Price	T. Rowe Price U.S. Equity Research Fund R Class	N/A	87,875
	T. Rowe Price	T. Rowe Price International Stock Fund Class R	N/A	17,024
	American Funds	American Funds American High-Income Trust Class R-3	N/A	198
	American Funds	American Funds Inflation Linked Bond Fund Class R-3	N/A	143
	Fidelity	Fidelity Advisor Focused Emerging Markets Fund - Class M	N/A	27,635
	Maquarie Group	Macquarie Large Cap Growth Fund Class R	N/A	24,653
	Franklin Templeton	Franklin Small Cap Growth Fund Class R	N/A	244,937
*	Participant loans	5.75% - 9.50% Interest	--	85,367
		Total		<u><u>\$ 2,514,405</u></u>

* Transaction with parties-in-interest
N/A - Not applicable

See accompanying independent auditor's report.