

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [ ] a multiemployer plan [ ] a multiple-employer plan... [X] a single-employer plan [ ] a DFE... B This return/report is: [ ] the first return/report [ ] the final return/report... C If the plan is a collectively-bargained plan, check here... [X] D Check box if filing under: [X] Form 5558 [ ] automatic extension [ ] the DFVC program... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here... [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan: MARTIN MARIETTA PENSION PLAN
1b Three-digit plan number (PN): 002
1c Effective date of plan: 04/01/1966
2a Plan sponsor's name (employer, if for a single-employer plan): MARTIN MARIETTA MATERIALS, INC.
2b Employer Identification Number (EIN): 56-1848578
2c Plan Sponsor's telephone number: 919-781-4550
2d Business code (see instructions): 212320

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	15776
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	8664
	<b>6a(2)</b>	8654
	<b>6b</b>	3881
	<b>6c</b>	2636
	<b>6d</b>	15171
	<b>6e</b>	1035
	<b>6f</b>	16206
	<b>6g(1)</b>	
<b>6g(2)</b>		
<b>6h</b>		1050
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
1A 1B

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b>	<b>b General Schedules</b>
(1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information)
(2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)
(3) <input checked="" type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached <u>0</u>
(4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)
(5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	(5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE SB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Single-Employer Defined Benefit Plan</b> <b>Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan <u>MARTIN MARIETTA PENSION PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>002</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>MARTIN MARIETTA MATERIALS, INC.</u>	<b>D</b> Employer Identification Number (EIN) <u>56-1848578</u>	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

<b>Part I Basic Information</b>			
<b>1</b> Enter the valuation date:	Month <u>01</u>	Day <u>01</u>	Year <u>2024</u>
<b>2</b> Assets:			
<b>a</b> Market value .....	<b>2a</b>	<u>1202630005</u>	
<b>b</b> Actuarial value .....	<b>2b</b>	<u>1235608863</u>	
<b>3</b> Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
<b>a</b> For retired participants and beneficiaries receiving payment .....	<u>4633</u>	<u>428442616</u>	<u>428442616</u>
<b>b</b> For terminated vested participants .....	<u>2479</u>	<u>80295357</u>	<u>80295357</u>
<b>c</b> For active participants .....	<u>8664</u>	<u>277152277</u>	<u>311650585</u>
<b>d</b> Total .....	<u>15776</u>	<u>785890250</u>	<u>820388558</u>
<b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>		
<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>		
<b>5</b> Effective interest rate .....	<b>5</b>	<u>5.21 %</u>	
<b>6</b> Target normal cost			
<b>a</b> Present value of current plan year accruals .....	<b>6a</b>	<u>37250886</u>	
<b>b</b> Expected plan-related expenses .....	<b>6b</b>	<u>6650787</u>	
<b>c</b> Target normal cost .....	<b>6c</b>	<u>43901673</u>	

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>  <u>WILLIAM M DEGOTHSEIR</u> Signature of actuary  <u>WILLIS TOWERS WATSON US LLC</u> Type or print name of actuary  <u>1900 MARKET STREET</u> <u>FLOOR 8</u> <u>PHILADELPHIA, PA 19103-3527</u>  Address of the firm	<u>09/22/2025</u> Date  <u>23-07985</u> Most recent enrollment number  <u>215-246-6000</u> Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

<b>Part II Beginning of Year Carryover and Prefunding Balances</b>		(a) Carryover balance	(b) Prefunding balance
<b>7</b>	Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....	0	167159766
<b>8</b>	Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....	0	0
<b>9</b>	Amount remaining (line 7 minus line 8) .....	0	167159766
<b>10</b>	Interest on line 9 using prior year's actual return of <u>12.13</u> % .....	0	20276480
<b>11</b>	Prior year's excess contributions to be added to prefunding balance:		
	<b>a</b> Present value of excess contributions (line 38a from prior year) .....		22897570
	<b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.33</u> % .....		1220440
	<b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return .....		0
	<b>c</b> Total available at beginning of current plan year to add to prefunding balance .....		24118010
	<b>d</b> Portion of (c) to be added to prefunding balance .....		24118010
<b>12</b>	Other reductions in balances due to elections or deemed elections .....	0	0
<b>13</b>	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....	0	211554256

<b>Part III Funding Percentages</b>			
<b>14</b>	Funding target attainment percentage .....	<b>14</b>	124.82 %
<b>15</b>	Adjusted funding target attainment percentage .....	<b>15</b>	150.61 %
<b>16</b>	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement .....	<b>16</b>	135.71 %
<b>17</b>	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....	<b>17</b>	%

<b>Part IV Contributions and Liquidity Shortfalls</b>		<b>18 Contributions made to the plan for the plan year by employer(s) and employees:</b>			
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/02/2025	25000000	0			
			<b>Totals ▶</b>	<b>18(b)</b>	<b>18(c)</b>
				25000000	0

<b>19</b>	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
	<b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years .....	<b>19a</b> 0
	<b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....	<b>19b</b> 0
	<b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date .....	<b>19c</b> 22967675
<b>20</b>	Quarterly contributions and liquidity shortfalls:	
	<b>a</b> Did the plan have a "funding shortfall" for the prior year? .....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	<b>b</b> If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No
	<b>c</b> If line 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

<b>Part V Assumptions Used to Determine Funding Target and Target Normal Cost</b>			
<b>21</b> Discount rate:			
<b>a</b> Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	<input type="checkbox"/> N/A, full yield curve used
<b>b</b> Applicable month (enter code) .....			<b>21b</b> 4
<b>22</b> Weighted average retirement age .....			<b>22</b> 61
<b>23</b> Mortality table(s) (see instructions) <input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute			

<b>Part VI Miscellaneous Items</b>	
<b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>26</b> Demographic and benefit information	
<b>a</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. .... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>b</b> Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	<b>27</b>

<b>Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years</b>	
<b>28</b> Unpaid minimum required contributions for all prior years .....	<b>28</b> 0
<b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	<b>29</b> 0
<b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	<b>30</b> 0

<b>Part VIII Minimum Required Contribution For Current Year</b>			
<b>31</b> Target normal cost and excess assets (see instructions):			
<b>a</b> Target normal cost (line 6c) .....	<b>31a</b>	43901673	
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....	<b>31b</b>	43901673	
<b>32</b> Amortization installments:	Outstanding Balance	Installment	
<b>a</b> Net shortfall amortization installment .....	0	0	
<b>b</b> Waiver amortization installment.....	0	0	
<b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount .....	<b>33</b>		
<b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	<b>34</b>	0	
	Carryover balance	Prefunding balance	Total balance
<b>35</b> Balances elected for use to offset funding requirement .....	0	0	0
<b>36</b> Additional cash requirement (line 34 minus line 35) .....	<b>36</b>	0	
<b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) .....	<b>37</b>	22967675	
<b>38</b> Present value of excess contributions for current year (see instructions)			
<b>a</b> Total (excess, if any, of line 37 over line 36)	<b>38a</b>	22967675	
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....	<b>38b</b>	0	
<b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....	<b>39</b>	0	
<b>40</b> Unpaid minimum required contributions for all years .....	<b>40</b>	0	

<b>Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)</b>	
<b>41</b> If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021	

<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan <b>MARTIN MARIETTA PENSION PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>002</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>MARTIN MARIETTA MATERIALS, INC.</b>	<b>D</b> Employer Identification Number (EIN) <b>56-1848578</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**NORTHERN TRUST CORPORATION**

**36-2723087**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST INVESTMENTS INC

36-3608252

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	2041368	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	1253942	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

HARRISON STREET ADVISORS, LLC

45-3147571

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	913047	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	NONE	170110	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

UBS GLOBAL ASSET MANAGEMENT

36-3718331

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	112783	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS L.L.C

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	65392	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>MARTIN MARIETTA PENSION PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>002</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>MARTIN MARIETTA MATERIALS, INC.</u>	<b>D</b> Employer Identification Number (EIN) <u>56-1848578</u>	

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
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<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>DB PLAN MASTER RETIREMENT TRUST</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>MARTIN MARIETTA MATERIALS</u>		
<b>c</b> EIN-PN <u>56-1848578-011</u>	<b>d</b> Entity code <u>M</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1237524000</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)



<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  ▶ <b>File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>MARTIN MARIETTA PENSION PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>002</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>MARTIN MARIETTA MATERIALS, INC.</b>	<b>D</b> Employer Identification Number (EIN) <b>56-1848578</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>		
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	25000000	25000000
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>		
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>		
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>		
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>		
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>		
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>		
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>	1177713000	1237524000
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>		
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>		

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	1202713000	1262524000
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	0	0
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	1202713000	1262524000

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>	25000000	
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		25000000
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>		
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>		
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>		
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>		
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		0
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>		
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>		
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		0
<b>(3)</b> Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>		
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>		
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>		
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts .....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts .....	2b(8)		81202479
(9) Net investment gain (loss) from 103-12 investment entities .....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	2b(10)		
<b>c</b> Other income .....	2c		
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	2d		106202479

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	2e(1)	40649000	
(2) To insurance carriers for the provision of benefits .....	2e(2)		
(3) Other .....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3) .....	2e(4)		40649000
<b>f</b> Corrective distributions (see instructions) .....	2f		
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	2g		
<b>h</b> Interest expense .....	2h		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	2i(1)		
(2) Contract administrator fees .....	2i(2)		
(3) Recordkeeping fees .....	2i(3)	1069626	
(4) IQPA audit fees .....	2i(4)		
(5) Investment advisory and investment management fees .....	2i(5)	3132590	
(6) Bank or trust company trustee/custodial fees .....	2i(6)	170110	
(7) Actuarial fees .....	2i(7)	184316	
(8) Legal fees .....	2i(8)		
(9) Valuation/appraisal fees .....	2i(9)		
(10) Other trustee fees and expenses .....	2i(10)		
(11) Other expenses .....	2i(11)	1185837	
(12) Total administrative expenses. Add lines 2i(1) through (11) .....	2i(12)		5742479
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	2j		46391479

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line 2j from line 2d .....	2k		59811000
<b>l</b> Transfers of assets:			
(1) To this plan .....	2l(1)		
(2) From this plan .....	2l(2)		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **FORVIS MAZARS, LLP**

(2) EIN: **44-0160260**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		500000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)		X	
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes    No    Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 545177.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>MARTIN MARIETTA PENSION PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>002</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>MARTIN MARIETTA MATERIALS, INC.</u>	<b>D</b> Employer Identification Number (EIN) <u>56-1848578</u>	

<b>Part I</b>	<b>Distributions</b>
---------------	----------------------

**All references to distributions relate only to payments of benefits during the plan year.**

<b>1</b> Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
---	---	---

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
 EIN(s): 36-3046063

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

<b>3</b> Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year .....	3	76
--	---	----

<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	6a	
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	6b	
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? .....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
-----------------	-------------------

**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....  Yes  No

**11 a** Does the ESOP hold any preferred stock? .....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? .....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: 58.4 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 5.0 %  
 High-Yield Debt: 0.0 % Real Assets: 10.5 % Cash or Cash Equivalents: 1.7 % Other: 24.4 %

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:  
 Yes.  
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.  
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.  
 No. Other. Provide explanation: \_\_\_\_\_

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).  
 Design-based safe harbor method  
 "Prior year" ADP test  
 "Current year" ADP test  
 N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter \_\_\_/\_\_\_/\_\_\_ (MM/DD/YYYY) and the Opinion Letter serial number \_\_\_\_\_.

FINANCIAL STATEMENTS

Martin Marietta Pension Plan  
Years Ended December 31, 2024 and 2023

Martin Marietta Pension Plan  
Audited Financial Statements  
Years Ended December 31, 2024 and 2023

**Contents**

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## Independent Auditor's Report

Benefit Plan Committee  
Martin Marietta Pension Plan  
Raleigh, North Carolina

### ***Opinion***

We have audited the financial statements of Martin Marietta Pension Plan (the "Plan"), an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* ("ERISA"), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

### ***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that these financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that

includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplemental Schedule Required by ERISA***

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

**Forvis Mazars, LLP**

**Raleigh, North Carolina  
October 14, 2025**

Federal Employer Identification Number: 44-0160260

Martin Marietta Pension Plan

Statements of Net Assets Available for Benefits

	December 31	
	2024	2023
	<u>(In Thousands)</u>	
<b>Assets</b>		
Interest in Master Trust, at fair value	\$ 1,237,524	\$ 1,177,713
Contributions receivable	<u>25,000</u>	<u>25,000</u>
Net assets available for benefits	<u>\$ 1,262,524</u>	<u>\$ 1,202,713</u>

*See accompanying notes.*

## Martin Marietta Pension Plan

### Statements of Changes in Net Assets Available for Benefits

	<b>Years Ended December 31</b>	
	<b>2024</b>	<b>2023</b>
	<i>(In Thousands)</i>	
Net assets available for benefits at beginning of year	<b>\$ 1,202,713</b>	\$ 1,091,244
Additions to net assets:		
Contributions	<b>25,000</b>	25,000
Net investment gain of Master Trust	<b>81,203</b>	132,069
Total additions	<b><u>106,203</u></b>	<u>157,069</u>
Deductions from net assets:		
Benefits paid to participants	<b>40,649</b>	38,538
Administrative expenses	<b>5,743</b>	7,062
Total deductions	<b><u>46,392</u></b>	<u>45,600</u>
Net increase in net assets available for benefits	<b><u>59,811</u></b>	<u>111,469</u>
Net assets available for benefits at end of year	<b><u><u>\$ 1,262,524</u></u></b>	<u><u>\$ 1,202,713</u></u>

*See accompanying notes.*

# Martin Marietta Pension Plan

## Notes to Financial Statements

### **1. Significant Accounting Policies**

#### **Basis of Accounting**

The financial statements of the Martin Marietta Pension Plan (the Plan) have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP).

#### **Investment Valuation and Income Recognition**

The assets of the Plan are held and invested in the Martin Marietta Materials, Inc. Defined Benefit Plans Master Retirement Trust (the Master Trust). Currently, there are no other plans with assets held in the Master Trust.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

The Plan's interest in the Master Trust is stated at the fair value of the underlying net assets in the Master Trust. Fair value, as defined under GAAP, is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to fair values with unobservable inputs (Level 3). GAAP establishes a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value.

## Martin Marietta Pension Plan

### Notes to Financial Statements (continued)

These tiers include:

**Level 1** – Quoted prices in active markets for identical investments as of the reporting date.

**Level 2** – Inputs other than quoted prices included within Level 1 that are either directly or indirectly observable as of the reporting date, and fair value can be determined through the use of models or other valuation methodologies.

**Level 3** – Unobservable inputs in situations where there is little or no market activity for the asset or liability and the reporting entity makes estimates and assumptions related to the pricing of the asset or liability including assumptions regarding risk.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

At December 31, 2023, the Plan did not hold any investments that were required to be reported in a level in the fair value hierarchy, as all investments were measured at net asset value (NAV) or its equivalent, in accordance with Accounting Standards Codification *Topic 820: Fair Value Measurement and Disclosures*. At December 31, 2024, in addition to the NAV investments, the Plan also held government securities, which are valued at Level 1.

#### *Common Collective Investment Trusts*

These funds generally invest in publicly traded securities valued using the NAV provided by the administrator of the trusts. The NAV is based on the value of the underlying assets owned by the trusts, minus their liabilities, and then divided by the number of shares outstanding.

#### *Real Estate Funds*

The Plan's investments in the UBS Trumbull Property Fund, the AEW Core Property Trust, and the Harrison Street Core Property Fund are valued at NAV based on the Plan's proportionate share of the real estate funds' fair value as recorded by the Trustees. The funds are real estate investment trust-based funds that offer participation in an actively managed, primarily core portfolio of equity real estate. The funds allocate gains, losses and expenses to investors based on the ownership percentage to determine the NAV.

#### *Private Infrastructure Fund*

The Plan's investment in the GDIF Stapled Entities Fund is valued at NAV based on the Plan's proportionate share of the infrastructure fund's fair value as recorded by the Trustees. The fund offers participation in an actively managed, diversified portfolio of infrastructure asset types such as rail, airports, toll roads and water, gas, and electric utilities. The fund allocates gains, losses and expenses to investors based on the ownership percentage to determine the NAV.

## Martin Marietta Pension Plan

### Notes to Financial Statements (continued)

#### *Government Securities*

The Plan's investments in government securities are valued at Level 1. Government securities are bonds issued by the U.S. Treasury. The primary purpose of the securities is to better align the asset duration with the Plan's liability duration to provide a partial hedge against changes in liability value due to changes in treasury rates. Government bonds are also expected to provide liquidity and safety during periods of market stress.

#### *Hedge Funds*

The Plan's hedge fund investments are valued at NAV based on the Plan's proportionate share of the hedge funds' fair values as recorded by Northern Trust Company (the Trustee). The hedge funds invest in a wide range of securities and financial assets either directly or through intermediaries. The funds allocate gains, losses and expenses to investors based on the ownership percentage as described in the respective fund agreements to determine the NAV. At December 31, 2024, the Plan had no future commitments for additional contributions to hedge fund investments.

#### **Actuarial Present Value of Accumulated Plan Benefits**

Accumulated plan benefits are those estimated future payments, including lump sum distributions that are attributable under the Plan's provisions related to services rendered by the employees from the date of eligibility to the valuation date (beginning-of-year benefit information date). Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries; (b) beneficiaries of employees who have died; and (c) present employees or their beneficiaries. Benefits for retired and terminated employees or their beneficiaries are based on each former employee's credited service to his or her termination or retirement date. Accumulated plan benefits for current active employees are based on each employee's credited service preceding the valuation date. Benefits payable under all circumstances—retirement, death, disability and termination of employment—are included only to the extent that they are attributable to an employee's service prior to the valuation date.

#### **Contributions**

Cash contributions of Martin Marietta Materials, Inc. (the Company) are made in amounts sufficient to meet or exceed the Employee Retirement Income Security Act of 1974 (ERISA) minimum funding requirements. Such minimum funding requirements were exceeded for the years ended December 31, 2024 and 2023. For financial reporting purposes, contributions receivable are recorded at December 31 for contributions made in a succeeding year but deducted in the current year's federal income tax return.

## Martin Marietta Pension Plan

### Notes to Financial Statements (continued)

#### **Payment of Benefits**

Benefit payments to participants are recorded upon distribution. No liability is recorded for distributions to participants who terminated during the year but have chosen to defer payments to a future year.

#### **Administrative Expenses**

The Plan's administrative expenses are paid by either the Plan or the Company, as provided by the Plan document. Certain administrative functions are performed by employees of the Company. No such employee receives compensation from the Plan.

#### **Use of Estimates**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Accordingly, actual results could differ from those estimates and assumptions.

#### **2. Description of Plan**

The following description of the Plan provides only general information. Participants should refer to the Plan document or summary plan description for a more complete description of the Plan's provisions.

The Plan, a defined benefit plan, provides for retirement income and pre-retirement death benefits for certain employees of the Company, and is subject to the provisions of ERISA. The Benefit Plan Committee of the Company controls and manages the operation and administration of the Plan. Northern Trust Corporation serves as the trustee of the Plan and, together with several investment managers, manages the Master Trust's investments.

Substantially all salaried and hourly employees of the Company meeting eligibility requirements may participate in the Plan.

A participant is fully vested upon the earlier of completing five years of vesting service or the participant's normal retirement date. After January 1, 1976, one year of vesting service requires one thousand or more hours of service during a consecutive twelve-month period beginning on the participant's date of hire and on every anniversary thereof. Effective November 1, 2001, salaried employees receive  $\frac{1}{12}$  of a year's credit toward vesting service for each month in which

## Martin Marietta Pension Plan

### Notes to Financial Statements (continued)

they work one day. The normal retirement date is the later of the date the participant attains age 65 or the fifth anniversary of the participant's date of hire.

Each participant who retires on or after the normal retirement date shall become entitled to receive a normal retirement benefit as determined by the Plan. The Plan also provides for early retirement, pre-retirement surviving spouse and disability retirement benefits to participants that meet specific conditions as defined by the Plan document.

Participants whose employment terminates for any reason, other than death, after attaining vesting but before the employee's normal retirement date are entitled to a retirement benefit in an amount equal to the employee's retirement benefit accrued at termination of employment under the applicable benefit structure. Participants whose employment terminates before vesting are not entitled to any benefits under the Plan.

Although the Company expects to continue the Plan indefinitely, the Board of Directors of the Company may terminate the Plan for any reason at any time.

In the event that the Plan is terminated, the net assets of the Plan will be allocated for payment of Plan benefits to the participants in an order of priority determined in accordance with ERISA, applicable regulations thereunder, and the Plan document.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, the priority of those benefits to be paid, and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all.

## Martin Marietta Pension Plan

### Notes to Financial Statements (continued)

#### 3. Actuarial Present Value of Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is the amount that results from applying actuarial assumptions to the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The effect of Plan amendments on accumulated plan benefits is recognized during the year in which such amendments become effective.

The actuarial present value of accumulated plan benefits as of December 31, 2023, as estimated by the actuary, is as follows (*in thousands*):

Vested accumulated benefits:	
Participants currently receiving payments	\$ 413,009
Other participants	344,029
	757,038
Nonvested accumulated benefits	32,600
Total accumulated benefits	\$ 789,638

Factors affecting the change in the actuarial present value of accumulated plan benefits are as follows (*in thousands*):

Actuarial present value of accumulated plan benefits at January 1, 2023	\$ 706,733
Increase (decrease) during the year attributable to:	
Benefits accumulated, actuarial gain/loss and increase for interest due to the decrease in the discount period	79,679
Benefits paid	(38,538)
Change in actuarial assumptions	41,764
Net increase	82,905
Actuarial present value of accumulated plan benefits at December 31, 2023	\$ 789,638

Actuarial assumptions are based upon the Pri-2012 Base Mortality Table with the MP-2020 scale, assumed retirement age (based on rates varying by age from 5% probability at age 55 to 100% probability by age 70) and a discount rate of 5.56% as of December 31, 2023 and 5.87% as of January 1, 2023.

## Martin Marietta Pension Plan

### Notes to Financial Statements (continued)

The actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were terminated, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computation of the actuarial present value of accumulated plan benefits was made as of January 1, 2024. Had the valuation been calculated as of December 31, 2023, there would be no material difference.

#### **4. Income Tax Status**

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated January 9, 2014 stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code) and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan has been amended since receiving the determination letter. The Company believes the Plan is being operated in compliance with the applicable requirements of the Code, and therefore, believes that the Plan is qualified and the related trust is tax exempt.

GAAP requires Plan management to evaluate tax positions taken by the Plan and to recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by a taxing authority. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024 and 2023, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

## Martin Marietta Pension Plan

### Notes to Financial Statements (continued)

#### 5. Master Trust

The Plan has a 100% interest in the Master Trust's net assets as of December 31, 2024 and 2023. An analysis of investments in the Master Trust is as follows:

	<b>2024</b>		
	<b>Interest and Dividends</b>	<b>Net Appreciation (Depreciation) in Fair Value During the Year</b>	<b>Fair Value at End of Year</b>
	<i>(In Thousands)</i>		
Investments at fair value:			
Common collective investment trusts	\$ 671	\$ 99,641	\$ 949,149
Real estate funds	8,598	(7,824)	130,549
Private infrastructure fund	--	1,955	94,042
Government securities	1,030	(22,290)	61,401
Hedge funds	--	(578)	82
Due from broker	--	--	2,301
	<b>\$ 10,299</b>	<b>\$ 70,904</b>	<b>\$1,237,524</b>
	<b>2023</b>		
	<b>Interest and Dividends</b>	<b>Net Appreciation (Depreciation) in Fair Value During the Year</b>	<b>Fair Value at End of Year</b>
	<i>(In Thousands)</i>		
Investments at fair value:			
Common collective investment trusts	\$ 10	\$ 136,415	\$ 949,245
Real estate funds	7,361	(19,869)	132,838
Private infrastructure fund	--	8,184	94,320
Hedge funds	--	(32)	155
Due from broker	--	--	1,155
	<b>\$ 7,371</b>	<b>\$ 124,698</b>	<b>\$1,177,713</b>

## Martin Marietta Pension Plan

### Notes to Financial Statements (continued)

#### 6. Investments with Fair Value Measured Using Level 1 and NAV

The following table summarizes investments for which fair value is measured using Level 1 and the NAV per share practical expedient:

	Fair Value measured at quoted prices in active markets for identical assets (Level 1)		Net Asset Value
	2024		
	<i>(In Thousands)</i>		
Common Collective Investment Trusts (a)	\$	--	\$ 949,149
Real Estate Funds (b)	\$	--	\$ 130,549
Private Infrastructure Fund (c)	\$	--	\$ 94,042
Government Securities (a)	\$	61,401	\$ --
Hedge Funds (d)	\$	--	\$ 82

  

	Fair Value measured at quoted prices in active markets for identical assets (Level 1)		Net Asset Value
	2023		
	<i>(In Thousands)</i>		
Common Collective Investment Trusts (a)	\$	--	\$ 949,245
Real Estate Funds (b)	\$	--	\$ 132,838
Private Infrastructure Fund (c)	\$	--	\$ 94,320
Hedge Funds (d)	\$	--	\$ 155

(a) There are no conditions or restrictions on redeeming any of the investments in Common Collective Investment Trusts or Government Securities.

(b) The purpose of the Real Estate Funds is to actively manage a core portfolio of primarily equity real estate investments located in the United States. The Plan may redeem units at NAV at the end of a calendar quarter, on at least 45 days written notice for the AEW Core Property Trust and for the CF Harrison Street Fund. The General Partner may decline to redeem all or any portion of the Units held by the Investor at the General Partner's sole and absolute discretion. As of December 31, 2024, a full redemption has been put in for the UBS Trumbull Property Fund.

## Martin Marietta Pension Plan

### Notes to Financial Statements (continued)

(c) The infrastructure fund aims for attractive returns through investment in a worldwide diversified portfolio of high quality, mature, operating assets, primarily in the utility and transportation sectors. Units may be redeemed beginning 3 years after the initial investment on a semi-annual basis.

(d) The Hedge Funds' investment objective is to seek attractive risk-adjusted rates of return through investment in a diversified portfolio of assets. The Plan may redeem units in its Hedge Fund investment at NAV as of the last business day of each calendar quarter, on at least 60 days written notice. Units must be redeemed in increments of \$100,000. The Hedge Fund's ability to satisfy a redemption request is dependent on the Hedge Fund's Board of Trustees effecting a tender offer.

At December 31, 2024 and 2023, the Plan did not hold any investments that were required to be reported in Level 2 or Level 3 in the fair value hierarchy.

#### **7. Party-in-Interest Transactions**

Certain Plan investments are managed by the Trustee, as defined by the Plan, and, therefore, these transactions qualify as exempt party-in-interest transactions. Fees paid by the Plan for trustee and investment management services were approximately \$2,211,000, or 0.18% of net assets available for benefits, and \$3,485,000, or 0.29% of net assets available for benefits, for the years ended December 31, 2024 and 2023, respectively.

The Plan paid other expenses related to the Plan operations and investment activity to various service providers. These transactions qualify as exempt party-in-interest transactions under ERISA.

#### **8. Risks and Uncertainties**

The Plan invests in various investment securities, which are exposed to various systematic risks such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

Martin Marietta Pension Plan  
Notes to Financial Statements (continued)

**9. Subsequent Events**

The Company has evaluated subsequent events through October 14, 2025, the date on which the financial statements were available to be issued.

***SUPPLEMENTAL SCHEDULE***

Martin Marietta Pension Plan

EIN: 56-1848578 Plan Number: 002

Schedule H, Line 4i – Schedule of Assets  
(Held at End of Year)

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
<i>(In Thousands)</i>				
*	Interest in Master Trust	Martin Marietta Materials, Inc. Defined Benefit Plans Master Retirement Trust	<u>\$ 856,501</u>	<u>\$1,237,524</u>

\* Indicates party-in-interest to the Plan.

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 26a

### Schedule of Active Participant Data for Salaried Employees as of January 1, 2024

Attained Age	Attained Years of Credited Service <sup>1</sup>										Total	
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 25	36	42	2	0	0	0	0	0	0	0	0	80
	70,644	82,461	-	-	-	-	-	-	-	-	-	77,113
25-29	41	105	42	0	0	0	0	0	0	0	0	188
	90,864	93,449	106,373	-	-	-	-	-	-	-	-	95,773
30-34	24	99	82	10	1	0	0	0	0	0	0	216
	101,217	109,010	108,474	-	-	-	-	-	-	-	-	108,169
35-39	27	95	105	43	12	2	0	0	0	0	0	284
	121,745	116,484	121,053	127,526	-	-	-	-	-	-	-	121,382
40-44	21	107	112	34	38	18	0	0	0	0	0	330
	146,215	124,754	136,968	119,917	138,542	-	-	-	-	-	-	132,101
45-49	24	101	135	47	22	30	26	1	0	0	0	386
	129,972	138,153	128,647	143,534	148,488	139,680	123,710	-	-	-	-	135,203
50-54	20	85	122	47	27	22	24	11	0	0	0	358
	167,024	120,201	122,762	130,422	133,777	144,128	140,994	-	-	-	-	129,580
55-59	18	71	104	37	18	24	21	16	16	16	1	326
	-	137,783	126,007	142,060	-	159,327	159,555	-	-	-	-	138,966
60-64	6	44	57	20	17	16	26	12	19	5	5	222
	-	125,801	119,780	132,318	-	-	146,310	-	-	-	-	128,779
65-69	2	8	27	8	4	4	5	1	4	2	2	65
	-	-	132,504	-	-	-	-	-	-	-	-	130,661
70 & over	0	6	8	0	1	1	1	0	1	1	1	19
	-	-	-	-	-	-	-	-	-	-	-	-
Total	219	763	796	246	140	117	103	41	40	9	9	2,474
	112,346	117,679	124,092	133,137	139,155	140,496	142,175	144,500	135,522	-	-	124,869

<sup>1</sup> Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Martin Marietta Pension Plan  
 EIN / PN: 56-1848578/002  
 Plan Sponsor: Martin Marietta Materials, Inc.  
 Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 26a

### Schedule of Active Participant Data for Hourly Employees as of January 1, 2024

Attained Age	Attained Years of Credited Service <sup>1</sup>										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	229	357	7	0	0	0	0	0	0	0	593
25-29	144	474	170	2	0	0	0	0	0	0	790
30-34	136	402	238	23	2	0	0	0	0	0	801
35-39	105	303	202	57	24	0	0	0	0	0	691
40-44	95	261	198	56	43	11	0	0	0	0	664
45-49	83	215	184	42	35	20	7	0	0	0	586
50-54	47	197	197	64	48	42	14	6	2	0	617
55-59	36	169	228	58	33	43	31	13	18	3	632
60-64	20	147	193	79	37	32	27	18	16	13	582
65-69	4	30	72	16	15	17	11	1	4	17	187
70 & over	1	7	13	9	5	5	1	3	1	2	47
<b>Total</b>	<b>900</b>	<b>2,562</b>	<b>1,702</b>	<b>406</b>	<b>242</b>	<b>170</b>	<b>91</b>	<b>41</b>	<b>41</b>	<b>35</b>	<b>6,190</b>

<sup>1</sup> Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Martin Marietta Pension Plan  
 EIN / PN: 56-1848578/002  
 Plan Sponsor: Martin Marietta Materials, Inc.  
 Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Part V Statement of Actuarial Assumptions/Methods

### Actuarial Assumptions and Methods

#### Economic Assumptions

##### Interest rate basis:

- Applicable month                      September 2023
- Interest rate basis                      Segment Rates

##### Interest rates:

	<b>Reflecting Stabilization</b>	<b>Not Reflecting Stabilization</b>
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##### Annual rates of increase

- Pensionable earnings (Salaried participants only)                      4.50%
- Social Security wage base                      4.00%
- Statutory limits on compensation                      3.00%

**Plan-related expenses**                      \$6,650,787; assumes ongoing expenses approximately equal to the total administrative expenses in the prior year.

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market interest rates and may be inconsistent with other economic assumptions used in the valuation.

#### Demographic Assumptions

**Inclusion date**                      The valuation date coincident with or next following the date on which the employee becomes a participant.

Plan Name:                      Martin Marietta Pension Plan  
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Plan Sponsor:                      Martin Marietta Materials, Inc.  
Valuation Date:                      January 1, 2024

# SCHEDULE SB ATTACHMENTS

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**Mortality**

Separate rates for non-annuitants and annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

**Termination**

Rates varying by age and service.

Salaried Termination Rates			
Age	Service		
	0-2	2-5	5+
<54	.10	.05	.05
55+	.10	.05	.00

Hourly Termination Rates			
Age	Service		
	0-2	2-5	5+
<54	.20	.10	.10
55+	.20	.10	.00

**Disability**

Percentage becoming disabled during the year		
Salaried None	Hourly	
	Age	Rate
	25	.0003
	40	.0007
	55	.0036

Plan Name: Martin Marietta Pension Plan  
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 Plan Sponsor: Martin Marietta Materials, Inc.  
 Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

**Retirement**

Rates varying by age.

Salaried Retirement Rates	
Age	Rate
55-57	.05
58-61	.10
62	.20
63-64	.15
65-69	.30
70	1.00

  

Hourly Retirement Rates	
Age	Rate
55-61	.10
62	.20
63-64	.15
65-69	.30
70	1.00

**Benefit commencement date:**

- Preretirement death benefit      The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit            Actives: The later of age 65 or termination of employment  
TVs (non-RCC): The later of age 65 or current age, if older  
TVs (former RCC): The later of SSNRA or current age, if older
- Disability benefit                        Upon disablement
- Retirement benefit                        Upon termination of employment

**Form of payment**

Single participants are assumed to elect a single life annuity; married participants are assumed to elect a 50% joint & survivor annuity

**Percent married**

Salaried: 75% of males; 40% of females.  
Hourly: 60% of males, 20% of females.

**Spouse age**

Wife two years younger than husband.

**Covered pay**

Prior year's pensionable earnings plus assumed increase (with adjustment to assume 125% of target bonuses are paid in the future)

Plan Name:                    Martin Marietta Pension Plan  
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 Plan Sponsor:                Martin Marietta Materials, Inc.  
 Valuation Date:              January 1, 2024

# SCHEDULE SB ATTACHMENTS

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**Timing of benefit payments**      Annuity payments are payable monthly at the beginning of the month.

## Methods

**Valuation date**      First day of plan year

**Funding target**      Present value of accrued benefits as required by regulations under IRC §430

**Target normal cost**      Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

**Decrement timing**      The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

**Actuarial value of assets**      Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of fair value, including contributions receivable (discounted using the effective interest rate for the prior plan year).

The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a bias to produce an actuarial value of assets that is below the market value of assets.

**Benefits not valued**      All benefits described in the Plan Provisions section of this report were valued.

Plan Name:            Martin Marietta Pension Plan  
EIN / PN:            56-1848578/002  
Plan Sponsor:        Martin Marietta Materials, Inc.  
Valuation Date:     January 1, 2024

# SCHEDULE SB ATTACHMENTS

## Sources of Data and Other Information

The plan sponsor, furnished participant data as of January 1, 2024. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. In consultation with Martin Marietta, the following assumptions were made for missing or apparently inconsistent data elements were made:

- For retirees who elected a J&S benefit, but who have no beneficiary information in data, the valuation assumption of wives 2 years younger than husbands is used.
- For terminated vested participants missing an accrued benefit in the data, the amount used in the prior valuation is used. If this amount is unavailable, an estimated TV benefit is used.
- Participants that do not have Hourly or Salaried indicator are assumed to be Salaried.
- For active Salaried participants missing annual earnings for the prior year, the annualized rate of pay is used.
- For active participants missing a credited service amount, credited service is calculated using their adjusted service date.
- For active participants missing a vesting service amount, credited service is used.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

## Assumptions Rationale - Significant Economic Assumptions

<b>Discount rate</b>	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
<b>Rates of increase in:</b>	
• Pensionable earnings (Salaried participants only)	The rate of increase in pensionable earnings is based on long-term expectations of salary increase rates for the covered plan population and prior plan experience based on an experience study conducted in 2023.
<b>Administrative expenses</b>	Administrative expenses are estimated by determining the actual expenses paid from the trust the preceding year.
<b>Assumed return for asset smoothing</b>	The assumed return used for asset smoothing is the third segment rate, which is lower than the estimate of future experience for trust asset returns, reflecting the plan's current asset allocation and any expected changes during the current plan year, current market conditions and expectations for future market conditions as informed by WTW's Expected Return Estimator model.

Plan Name: Martin Marietta Pension Plan  
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Plan Sponsor: Martin Marietta Materials, Inc.  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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## Assumptions Rationale - Significant Demographic Assumptions

<b>Mortality</b>	Assumptions used for funding purposes are selected by the plan sponsor from among choices as prescribed by IRC §430(h).
<b>Termination</b>	Termination rates were based on an experience study conducted in 2023, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. Assumed termination rates differ by age and service because of expected differences in termination rates by service.
<b>Disability</b>	Disability rates for hourly participants were based on a published table for pension participants believed to have reasonably similar characteristics participating in pension plans with similar disability provisions. Assumed disability rates for hourly participants differ by age because of expected differences in disability rates by age. There are no assumed disability rates for salaried participants based on the company's experience.
<b>Retirement</b>	Retirement rates were based on an experience study conducted in 2023, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
<b>Benefit commencement date for deferred benefits:</b>	
<ul style="list-style-type: none"><li>• Preretirement death benefit</li></ul>	Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the spouse elects to defer. If the spouse elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value.
<ul style="list-style-type: none"><li>• Deferred vested benefit</li></ul>	Deferred vested participants' assumed commencement ages were based on an experience study conducted in 2023, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
<b>Percent married</b>	The assumed percentage married is based on the percentage married observed among recent retirees included in an experience study conducted in 2023.
<b>Spouse age</b>	The assumed age difference for spouses is based on the age difference observed among recent retirees included in an experience study conducted in 2023.

Plan Name: Martin Marietta Pension Plan  
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Plan Sponsor: Martin Marietta Materials, Inc.  
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# SCHEDULE SB ATTACHMENTS

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## Source of Prescribed Methods

### Funding methods

The methods used for funding purposes as described in Statement of Actuarial Assumptions/Methods, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

## Changes in Assumptions and Methods

### Change in assumptions since prior valuation

The segment interest rates used to calculate the funding target and target normal cost was updated to the current valuation date as required by IRC §430.

A new experience study was performed and, as a result, assumed rates of retirement and termination, marital status, and marital age difference were changed to better reflect anticipated future experience.

The mortality table used to calculate the funding target and target normal cost was changed from using a static projection of mortality improvement to a generational projection as required by guidance issued by IRS under IRC §430.

### Change in methods since prior valuation

None

Plan Name: Martin Marietta Pension Plan  
EIN / PN: 56-1848578/002  
Plan Sponsor: Martin Marietta Materials, Inc.  
Valuation Date: January 1, 2024

<b>SCHEDULE SB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Single-Employer Defined Benefit Plan</b> <b>Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan MARTIN MARIETTA PENSION PLAN	<b>B</b> Three-digit plan number (PN) ▶	002
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF MARTIN MARIETTA MATERIALS, INC.	<b>D</b> Employer Identification Number (EIN) 56-1848578	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

**Part I Basic Information**

<b>1</b>	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
<b>2</b>	Assets:		
	<b>a</b> Market value .....	<b>2a</b>	1,202,630,005
	<b>b</b> Actuarial value .....	<b>2b</b>	1,235,608,863
<b>3</b>	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	<b>a</b> For retired participants and beneficiaries receiving payment .....	4,633	428,442,616
	<b>b</b> For terminated vested participants .....	2,479	80,295,357
	<b>c</b> For active participants .....	8,664	277,152,277
	<b>d</b> Total .....	15,776	785,890,250
<b>4</b>	If the plan is in at-risk status, check the box and complete lines (a) and (b) .....		
	<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>	
	<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>	
<b>5</b>	Effective interest rate .....	<b>5</b>	5.21%
<b>6</b>	Target normal cost		
	<b>a</b> Present value of current plan year accruals .....	<b>6a</b>	37,250,886
	<b>b</b> Expected plan-related expenses .....	<b>6b</b>	6,650,787
	<b>c</b> Target normal cost .....	<b>6c</b>	43,901,673

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>	William M DeGothseir <span style="font-size: 2em; font-family: cursive;">WMD</span> Signature of actuary	<span style="color: blue;">9/22/2025</span> Date 2307985 Most recent enrollment number 215-246-6000 Telephone number (including area code)
	William M DeGothseir Type or print name of actuary  Willis Towers Watson US LLC Firm name  1900 Market Street Floor 8 Philadelphia PA 19103-3527 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions



<b>Part V Assumptions Used to Determine Funding Target and Target Normal Cost</b>				
<b>21</b> Discount rate:				
<b>a</b> Segment rates:	1st segment: 4.75%	2nd segment: 4.87%	3rd segment: 5.59%	<input type="checkbox"/> N/A, full yield curve used
<b>b</b> Applicable month (enter code).....				<b>21b</b> 4
<b>22</b> Weighted average retirement age .....				<b>22</b> 61
<b>23</b> Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute			

<b>Part VI Miscellaneous Items</b>				
<b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
<b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. .... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>26</b> Demographic and benefit information				
<b>a</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. .... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
<b>b</b> Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
<b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....				<b>27</b>

<b>Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years</b>				
<b>28</b> Unpaid minimum required contributions for all prior years .....				<b>28</b> 0
<b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....				<b>29</b> 0
<b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29) .....				<b>30</b> 0

<b>Part VIII Minimum Required Contribution For Current Year</b>				
<b>31</b> Target normal cost and excess assets (see instructions):				
<b>a</b> Target normal cost (line 6c).....				<b>31a</b> 43,901,673
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....				<b>31b</b> 43,901,673
<b>32</b> Amortization installments:	Outstanding Balance		Installment	
<b>a</b> Net shortfall amortization installment .....	0		0	
<b>b</b> Waiver amortization installment .....	0		0	
<b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount .....				<b>33</b>
<b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....				<b>34</b> 0
	Carryover balance	Prefunding balance	Total balance	
<b>35</b> Balances elected for use to offset funding requirement .....	0	0	0	
<b>36</b> Additional cash requirement (line 34 minus line 35).....				<b>36</b> 0
<b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....				<b>37</b> 22,967,675
<b>38</b> Present value of excess contributions for current year (see instructions)				
<b>a</b> Total (excess, if any, of line 37 over line 36)				<b>38a</b> 22,967,675
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....				<b>38b</b> 0
<b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....				<b>39</b> 0
<b>40</b> Unpaid minimum required contributions for all years .....				<b>40</b> 0

<b>Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)</b>				
<b>41</b> If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021				

# SCHEDULE SB ATTACHMENTS

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## Schedule SB – Statement by Enrolled Actuary

<b>Plan Sponsor</b>	Martin Marietta Materials, Inc.
<b>EIN/PN</b>	56-1848578/002
<b>Plan Name</b>	Martin Marietta Pension Plan
<b>Valuation Date</b>	January 1, 2024
<b>Enrolled Actuary</b>	William M DeGothseir, FSA, EA, CFA
<b>Enrollment Number</b>	23-07985

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2024

Salaried Retirement Rates are as follows:

Age	Rate
55	5%
56	5%
57	5%
58	10%
59	10%
60	10%
61	10%
62	20%
63	15%
64	15%
65	30%
66	30%
67	30%
68	30%
69	30%
70	100%

The average retirement age was calculated as follows:

(a) Age	(b) Retirement Decrement	(c) Population Beg of Year	(d) Population End of Year	(e) Number Retired	(f) [(a) * (e)] / 1000
55	5%	1000.0	950.0	50.0	2.8
56	5%	950.0	902.5	47.5	2.7
57	5%	902.5	857.4	45.1	2.6
58	10%	857.4	771.6	85.7	5.0
59	10%	771.6	694.5	77.2	4.6
60	10%	694.5	625.0	69.4	4.2
61	10%	625.0	562.5	62.5	3.8
62	20%	562.5	450.0	112.5	7.0
63	15%	450.0	382.5	67.5	4.3
64	15%	382.5	325.1	57.4	3.7
65	30%	325.1	227.6	97.5	6.3
66	30%	227.6	159.3	68.3	4.5
67	30%	159.3	111.5	47.8	3.2
68	30%	111.5	78.1	33.5	2.3
69	30%	78.1	54.6	23.4	1.6
70	100%	54.6	0.0	54.6	3.8

**A. Average Salaried Age at Retirement** 62.4

**B. Percentage of Salaried Participants** 28.6%

Plan Name: Martin Marietta Pension Plan  
 EIN / PN: 56-1848578/002  
 Plan Sponsor: Martin Marietta Materials, Inc.  
 Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

Hourly Retirement Rates are as follows:

Age	Rate
55	10%
56	10%
57	10%
58	10%
59	10%
60	10%
61	10%
62	20%
63	15%
64	15%
65	30%
66	30%
67	30%
68	30%
69	30%
70	100%

The average retirement age was calculated as follows:

(a) Age	(b) Retirement Decrement	(c) Population Beg of Year	(d) Population End of Year	(e) Number Retired	(f) [(a) * (e)] / 1000
55	10%	1000.0	900.0	100.0	5.5
56	10%	900.0	810.0	90.0	5.0
57	10%	810.0	729.0	81.0	4.6
58	10%	729.0	656.1	72.9	4.2
59	10%	656.1	590.5	65.6	3.9
60	10%	590.5	531.4	59.0	3.5
61	10%	531.4	478.3	53.1	3.2
62	20%	478.3	382.6	95.7	5.9
63	15%	382.6	325.2	57.4	3.6
64	15%	325.2	276.5	48.8	3.1
65	30%	276.5	193.5	82.9	5.4
66	30%	193.5	135.5	58.1	3.8
67	30%	135.5	94.8	40.6	2.7
68	30%	94.8	66.4	28.4	1.9
69	30%	66.4	46.5	19.9	1.4
70	100%	46.5	0.0	46.5	3.3
<b>C. Average Hourly Age at Retirement</b>					61.0
<b>D. Percentage of Hourly Participants.</b>					71.4%

Unrounded Weighted Average Retirement Age is  $[(A * B) + (C * D)]$  61.4

Plan Name: Martin Marietta Pension Plan  
 EIN / PN: 56-1848578/002  
 Plan Sponsor: Martin Marietta Materials, Inc.  
 Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Part V Statement of Actuarial Assumptions/Methods

### Actuarial Assumptions and Methods

#### Economic Assumptions

##### Interest rate basis:

- Applicable month                      September 2023
- Interest rate basis                      Segment Rates

##### Interest rates:

	<b>Reflecting Stabilization</b>	<b>Not Reflecting Stabilization</b>
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##### Annual rates of increase

- Pensionable earnings (Salaried participants only)                      4.50%
- Social Security wage base                      4.00%
- Statutory limits on compensation                      3.00%

**Plan-related expenses**                      \$6,650,787; assumes ongoing expenses approximately equal to the total administrative expenses in the prior year.

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market interest rates and may be inconsistent with other economic assumptions used in the valuation.

#### Demographic Assumptions

**Inclusion date**                      The valuation date coincident with or next following the date on which the employee becomes a participant.

Plan Name:                      Martin Marietta Pension Plan  
EIN / PN:                      56-1848578/002  
Plan Sponsor:                      Martin Marietta Materials, Inc.  
Valuation Date:                      January 1, 2024

# SCHEDULE SB ATTACHMENTS

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**Mortality**

Separate rates for non-annuitants and annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

**Termination**

Rates varying by age and service.

Salaried Termination Rates			
Age	Service		
	0-2	2-5	5+
<54	.10	.05	.05
55+	.10	.05	.00

Hourly Termination Rates			
Age	Service		
	0-2	2-5	5+
<54	.20	.10	.10
55+	.20	.10	.00

**Disability**

Percentage becoming disabled during the year		
Salaried None	Hourly	
	Age	Rate
	25	.0003
	40	.0007
	55	.0036

Plan Name: Martin Marietta Pension Plan  
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 Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

## Retirement

Rates varying by age.

### Salaried Retirement Rates

Age	Rate
55-57	.05
58-61	.10
62	.20
63-64	.15
65-69	.30
70	1.00

### Hourly Retirement Rates

Age	Rate
55-61	.10
62	.20
63-64	.15
65-69	.30
70	1.00

## Benefit commencement date:

- Preretirement death benefit: The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit: Actives: The later of age 65 or termination of employment  
TVs (non-RCC): The later of age 65 or current age, if older  
TVs (former RCC): The later of SSNRA or current age, if older
- Disability benefit: Upon disablement
- Retirement benefit: Upon termination of employment

## Form of payment

Single participants are assumed to elect a single life annuity; married participants are assumed to elect a 50% joint & survivor annuity

## Percent married

Salaried: 75% of males; 40% of females.  
Hourly: 60% of males, 20% of females.

## Spouse age

Wife two years younger than husband.

## Covered pay

Prior year's pensionable earnings plus assumed increase (with adjustment to assume 125% of target bonuses are paid in the future)

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 Plan Sponsor: Martin Marietta Materials, Inc.  
 Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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**Timing of benefit payments**      Annuity payments are payable monthly at the beginning of the month.

## Methods

**Valuation date**      First day of plan year

**Funding target**      Present value of accrued benefits as required by regulations under IRC §430

**Target normal cost**      Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

**Decrement timing**      The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

**Actuarial value of assets**      Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of fair value, including contributions receivable (discounted using the effective interest rate for the prior plan year).

The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a bias to produce an actuarial value of assets that is below the market value of assets.

**Benefits not valued**      All benefits described in the Plan Provisions section of this report were valued.

Plan Name:            Martin Marietta Pension Plan  
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Plan Sponsor:        Martin Marietta Materials, Inc.  
Valuation Date:      January 1, 2024

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## Sources of Data and Other Information

The plan sponsor, furnished participant data as of January 1, 2024. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. In consultation with Martin Marietta, the following assumptions were made for missing or apparently inconsistent data elements were made:

- For retirees who elected a J&S benefit, but who have no beneficiary information in data, the valuation assumption of wives 2 years younger than husbands is used.
- For terminated vested participants missing an accrued benefit in the data, the amount used in the prior valuation is used. If this amount is unavailable, an estimated TV benefit is used.
- Participants that do not have Hourly or Salaried indicator are assumed to be Salaried.
- For active Salaried participants missing annual earnings for the prior year, the annualized rate of pay is used.
- For active participants missing a credited service amount, credited service is calculated using their adjusted service date.
- For active participants missing a vesting service amount, credited service is used.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

## Assumptions Rationale - Significant Economic Assumptions

<b>Discount rate</b>	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
<b>Rates of increase in:</b>	
• Pensionable earnings (Salaried participants only)	The rate of increase in pensionable earnings is based on long-term expectations of salary increase rates for the covered plan population and prior plan experience based on an experience study conducted in 2023.
<b>Administrative expenses</b>	Administrative expenses are estimated by determining the actual expenses paid from the trust the preceding year.
<b>Assumed return for asset smoothing</b>	The assumed return used for asset smoothing is the third segment rate, which is lower than the estimate of future experience for trust asset returns, reflecting the plan's current asset allocation and any expected changes during the current plan year, current market conditions and expectations for future market conditions as informed by WTW's Expected Return Estimator model.

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# SCHEDULE SB ATTACHMENTS

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## Assumptions Rationale - Significant Demographic Assumptions

<b>Mortality</b>	Assumptions used for funding purposes are selected by the plan sponsor from among choices as prescribed by IRC §430(h).
<b>Termination</b>	Termination rates were based on an experience study conducted in 2023, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. Assumed termination rates differ by age and service because of expected differences in termination rates by service.
<b>Disability</b>	Disability rates for hourly participants were based on a published table for pension participants believed to have reasonably similar characteristics participating in pension plans with similar disability provisions. Assumed disability rates for hourly participants differ by age because of expected differences in disability rates by age. There are no assumed disability rates for salaried participants based on the company's experience.
<b>Retirement</b>	Retirement rates were based on an experience study conducted in 2023, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
<b>Benefit commencement date for deferred benefits:</b>	
<ul style="list-style-type: none"><li>• Preretirement death benefit</li></ul>	Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the spouse elects to defer. If the spouse elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value.
<ul style="list-style-type: none"><li>• Deferred vested benefit</li></ul>	Deferred vested participants' assumed commencement ages were based on an experience study conducted in 2023, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
<b>Percent married</b>	The assumed percentage married is based on the percentage married observed among recent retirees included in an experience study conducted in 2023.
<b>Spouse age</b>	The assumed age difference for spouses is based on the age difference observed among recent retirees included in an experience study conducted in 2023.

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# SCHEDULE SB ATTACHMENTS

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## Source of Prescribed Methods

### Funding methods

The methods used for funding purposes as described in Statement of Actuarial Assumptions/Methods, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

## Changes in Assumptions and Methods

### Change in assumptions since prior valuation

The segment interest rates used to calculate the funding target and target normal cost was updated to the current valuation date as required by IRC §430.

A new experience study was performed and, as a result, assumed rates of retirement and termination, marital status, and marital age difference were changed to better reflect anticipated future experience.

The mortality table used to calculate the funding target and target normal cost was changed from using a static projection of mortality improvement to a generational projection as required by guidance issued by IRS under IRC §430.

### Change in methods since prior valuation

None

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# **SCHEDULE SB ATTACHMENTS**

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## **Schedule SB, Line 24 Change in Actuarial Assumptions**

A new experience study was performed and, as a result, assumed rates of retirement and termination, marital status, and marital age difference were changed to better reflect anticipated future experience.

Plan Name: Martin Marietta Pension Plan  
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Plan Sponsor: Martin Marietta Materials, Inc.  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Part V Summary of Plan Provisions

### Plan Provisions for Certain Hourly Employees

The most recent amendment reflected in the following plan provisions was adopted on April 22, 2022 and effective May 1, 2022.

**Covered Employees** All hourly paid employees of Martin Marietta, excluding employees participating in multi-employer plans or employed at locations not participating in this plan.

**Participation Date** Date of becoming a covered employee.

### Definitions

**Hours of Service** Each hour for which the employee is either directly or indirectly paid for duties performed. Additional hours credited for periods of sick leave, holidays and vacation for which the employee is paid.

**Credited Service** Credited Service shall be credited at the following rates:

<u>Number of Hours of Service during a calendar year</u>	<u>Credited Service for such year</u>
1,700 or more	1 year
1,511-1,699	9/10 year
1,322-1,510	8/10 year
1,133-1,321	7/10 year
1,000-1,132	6/10 year
850-999	5/10 year
680-849	4/10 year
450-679	3/10 year
less than 450	None

**Vesting Service** For periods prior to January 1, 1976, Vesting Service shall be determined in the same manner as Credited Service.

For periods on or after January 1, 1976, Vesting Service shall be credited at the following rates:

<u>Number of Hours of Service during a calendar year</u>	<u>Vesting Service for such year</u>
1,000 or more	1 year
850-999	5/10 year
680-849	4/10 year
450-679	3/10 year
less than 450	None

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# SCHEDULE SB ATTACHMENTS

**Normal retirement date (NRD)** The later of the date the participant attains age 65 or the fifth anniversary of the participant's date of hire.

**Normal retirement benefit** The monthly benefit of a participant shall be equal to the benefit amount at termination, multiplied by the number of full years and any fraction there of Credited Service.

The monthly benefit amount is \$30.00 for active participants on/after April 29, 2022 (\$17.00 otherwise), unless specified otherwise below:

<u>Location</u>	<u>LOC code</u>	<u>Home Business Unit</u>	<u>Benefit</u>
Blue Rock	342	46410	\$10.00
Franklin Gravel	189	46202	18.00
Misc Ohio Dist-Dayton		46203	18.00
Xenia Gravel		46205	18.00
Spring Valley Cook Rd. S&G		46214	18.00
Ross S&G	457	46357	18.00
Kellogg Avenue	458	46358	18.00
Lynchburg	459	46359	18.00
Clinton Co. Limestone		46364	18.00
Middletown Slag	198	46306	24.00
Hamilton	186	46303	24.00
Fairfield	187	46304	24.00
Harrison	188	46305	24.00

## Eligibility for Benefits

**Normal retirement** Retirement on NRD.

**Early retirement** Retirement before NRD and on or after both attaining age 55 and completing five years of Vesting Service. (For AAC Noncontributory Plan participants, requirement is age 62 and five years of service.)

**Deferred vested** Termination for reasons other than death or retirement after completing five years of Vesting Service.

**Disability retirement** Termination due to total and permanent disability after completing ten years of Credited Service

**Preretirement surviving spouse benefit** Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

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 Plan Sponsor: Martin Marietta Materials, Inc.  
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# SCHEDULE SB ATTACHMENTS

## Monthly Benefits paid Upon the Following Events

### Normal retirement

Monthly pension benefit determined as of NRD

### Early retirement

For RCC & Heritage Hourly participants and AAC Hourly participants who terminate on or after December 1, 2019, monthly pension benefit determined as of early retirement date, reduced 5.0% for each year before age 62. This 5% reduction factor shall be applicable for a participant with five years of Credited Service, and shall be reduced .1% for each additional year of Credited Service, but shall not become less than 2.5% per year.

For all AAC Noncontributory participants (regardless of termination date) and other hourly participants who terminate prior to December 1, 2019, monthly pension benefit determined as of early retirement date, reduced by the following factors prorated based on completed months of age at early retirement:

Age	RCC & Heritage Hourly	AAC Hourly	AAC Noncontributory
64	92.8%	92.8%	94%
63	85.6%	85.6%	88%
62	78.4%	78.4%	82%
61	71.2%	71.2%	N/A
60	64.0%	64.0%	N/A
59	59.5%	56.8%	N/A
58	57.5%	49.6%	N/A
57	55.5%	42.4%	N/A
56	53.5%	35.2%	N/A
55	51.5%	28.0%	N/A

### Deferred vested

Monthly pension benefit payable at age 65, or as early as age 55 (for former AAC Noncontributory participants, age 62) if the participant had at least five years of Vesting Service at the date of termination.

### Disability retirement

Unreduced monthly normal retirement benefit. Amount is doubled in first year. (For former AAC & Redland participants, provisions vary.)

### Preretirement surviving spouse benefit

50% of the monthly benefit the participant would have received if he had retired on the first of the month preceding or coincident with his death and elected a Joint and 50% Survivor Annuity. If the participant was eligible to retire at the time of his death, the benefit is payable immediately. If the participant had at least five years of Vesting Service, but had not attained age 55, the benefit is payable as early as the date the participant would have attained age 55, reduced for early commencement. If the participant had less than five years of Vesting Service, the benefit is payable on the date the participant would have attained age 65.

Plan Name: Martin Marietta Pension Plan  
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 Plan Sponsor: Martin Marietta Materials, Inc.  
 Valuation Date: January 1, 2024

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## Other Plan Provisions

**Actuarial Equivalence** Interest rate of 7% and the 83 GAM Table.

**Forms of payment** Monthly pension benefits are paid as described above as a single life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of an actuarial equivalent 50% joint and survivor annuity or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan.

Optional forms include:

- 66 2/3% Joint and Survivor Annuity
- 75% Joint and Survivor Annuity
- 100% Joint and Survivor Annuity
- Five year certain and life annuity
- Ten year certain and life annuity
- Fifteen year certain and life annuity
- Social Security Level Income
- Lump sum if the present value of the total benefit does not exceed \$5,000.

**Maximum on benefits and pay** All the benefits and pay (for certain Redland Stone Hourly employees) for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are not assumed for determining contributions.

## Additional Plan Provisions for Certain Redland Stone Hourly Employees

**Eligibility** Redland Stone hourly employees hired prior to January 1, 2000.

**Credited Service** Elapsed time in years and months since date of hire.

**Average Earnings** Highest five consecutive years of total compensation out of the last ten years.

**Accrued Benefit** 1% times Average Earnings up to covered compensation plus 1.65% times Average Earnings over covered compensation times Credited Service up to 35 years.

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**Early Retirement** Eligible at age 55 with five years of Vesting Service. Accrued Benefit is reduced by 1/180 for each of the first 60 months and 1/360 for each of the next 60 months that commencement precedes age 65.

**Deferred Vested** Eligible at age 55 with five years of Vesting Service. If terminated before attaining age 55, the benefit payable is equal to the Actuarial Equivalent value of the Accrued Benefit payable at the Normal Retirement Date.

## Plan Provisions for Magnesia Specialties Division Hourly Employees

The most recent amendment reflected in the following plan provisions was effective June 1, 2022.

**Covered Employees** Hourly paid employees of Martin Marietta Magnesia Specialties division who are represented by a collective bargaining agreement.

**Participation Date** Date of becoming a covered employee.

## Definitions

**Hour of service** Each hour for which the employee is directly or indirectly paid by the employing company for duties performed.

Additional hours for periods of sick leave, holidays, jury duty and vacation for which the employee is paid.

<b>Credited service</b>	Number of hours of service during a calendar year	Credited service for such year
	1,700 or more	1 year
	1,511 but not 1,700	9/10 year
	1,322 but not 1,511	8/10 year
	1,133 but not 1,322	7/10 year
	1,000 but not 1,133	6/10 year
	850 but not 1,000	5/10 year
	680 but not 850	4/10 year
	450 but not 680	3/10 year
	Less than 450	None

A 30-year cap on credited service applies to Midland Plant participants.

<b>Vesting service</b>	Number of hours of service during a calendar year	Vesting service for such year
	1,000 or more	1 year
	850 but not 1000	5/10 year
	680 but not 850	4/10 year
	450 but not 680	3/10 year
	Less than 450	None

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**Normal retirement date (NRD)** The later of the date the participant attains age 65 or the fifth anniversary of the participant's date of hire.

**Monthly pension benefit** The monthly benefit of a participants shall be equal to the benefit level at termination multiplied by the number of full years and any fraction thereof credited service.

The monthly benefit amount is \$17.00, unless specified otherwise below:

Location Level	LOC #	Home Business Unit	Benefit
Manistee	14	33601	
pre 8/5/03			23.00
as of 8/5/03			25.00
as of 8/5/07			26.00
Woodville	5, 87	46601, 46602, 46603	
as of 6/1/96			21.50
6/1/97			22.00
6/1/98			22.50
6/1/99			23.00
6/1/01			24.00
6/1/03			25.00
6/1/06			26.00
6/1/22			30.00

## Eligibility for Benefits

**Normal retirement** Retirement on NRD.

**Early retirement** Retirement before NRD and completing five years of Vesting Service and

- (i) if he is an employee of the Manistee Plant or Woodville Plant Refractories Division he shall have attained age 55, or
- (ii) if he is an employee of the Midland Plant Refractories Division he shall have attained age 62.

**Deferred vested** Termination for reasons other than death or retirement after completing five years of Vesting Service.

**Disability** Termination due to total and permanent disability after completing ten years of Credited Service.

**Preretirement surviving spouse benefit** Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

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## Monthly Benefits Paid Upon the Following Events

<b>Normal retirement</b>	Monthly pension benefit determined as of NRD.
<b>Early retirement</b>	Monthly pension benefit determined as of early retirement date, reduced 1/2% for each month by which commencement precedes NRD. Participants at the Manistee Plant are entitled to unreduced retirement benefits after attaining age 62 with 30 years of service.
<b>Deferred vested</b>	Monthly pension benefit payable at age 65, or as early as age 55 in an actuarially reduced amount if the participant had at least five years of Vesting Service at the date of termination.
<b>Disability retirement</b>	Unreduced monthly normal retirement benefit offset by Worker's Compensation or other company provided disability benefit.
<b>Preretirement surviving spouse benefit</b>	<p>50% of the monthly benefit the participant would have received if he had retired on the first of the month preceding or coincident with his death and elected a Joint and 50% Survivor Annuity. If the participant was eligible to retire at the time of his death, the benefit is payable immediately.</p> <p>If the participant had at least five years of Vesting Service, but not attained age 55, the benefit is payable as early as the date the participant would have attained age 55, reduced for early commencement</p>

## Other Plan Provisions

<b>Actuarial Equivalence</b>	Interest rate of 7% and the 83 GAM Table.
<b>Forms of payment</b>	<p>Monthly pension benefits are paid as described above as a single life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of an actuarial equivalent 50% joint and survivor annuity or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms are:</p> <ul style="list-style-type: none"><li>• 66 2/3% Joint and Survivor Annuity</li><li>• 75% Joint and Survivor Annuity</li><li>• Lump sum if the present value of the total benefit does not exceed \$5,000.</li></ul>
<b>Maximum on benefits and pay</b>	All benefits for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are not assumed for determining contributions.

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## Plan Provisions for Salaried Employees

The most recent amendment reflected in the following plan provisions was effective December 9, 2010.

**Covered Employees** All regular salaried employees of Martin Marietta.

**Participation Date** Date of becoming a covered employee.

## Definitions

### Vesting Service:

- Post-November 1, 2001: 1/12 year of Vesting Service is earned for each month in which the employee has one Hour of Service.
- Pre-November 1, 2001: During each twelve-consecutive-month period beginning on the participant's date of hire, Vesting Service shall be credited as follows.

Hours of service	Vesting service
1,000 or more	1 year
866-999	5/12 year
693-865	4/12 year
519-692	3/12 year
346-518	2/12 year
173.33-345	1/12 year
less than 173.33	none

**Credited Service** Years and months of service as a covered employee from date of hire or in some cases, date of acquisition.

**Pensionable Pay** Total compensation including overtime, shift differential, lump sum merit payments, incentive awards paid in cash or deferred and any employee contributions made to the Martin Marietta Savings and Investment Plan, excluding imputed income and other fringe benefits

**Average Earnings** The average of the highest five consecutive and complete calendar years of Pensionable Pay during the ten-year period ending on the earlier of the participant's termination or retirement date.

**Social Security Covered Compensation** The average of the taxable wage bases in effect for each calendar year during the 35-year period ending in the year in which the participant attains Social Security retirement age.

**Normal retirement date (NRD)** The later of the date the participant attains age 65 or the fifth anniversary of the participant's date of hire.

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<b>Monthly pension benefit</b>	As of any date, one-twelfth of the sum of (i) plus (ii) multiplied by (iii) plus (iv) below:
	(i) 1.165% of final Average Earnings up to Social Security Covered Compensation.
	(ii) 1.5% of final Average Earnings in excess of Social
	(iii) Credited Service up to 35 years.
	(iv) 1.5% of final Average Earnings multiplied by Credited Service in excess of 35 years.

## Eligibility for Benefits

<b>Normal retirement</b>	Retirement on NRD.
<b>Early retirement</b>	Retirement before NRD and on or after both attaining age 55 and completing five years of Vesting Service.
<b>Postponed retirement</b>	Retirement after NRD.
<b>Deferred vested</b>	Termination for reasons other than death or retirement after completing five years of Vesting Service.
<b>Preretirement surviving spouse</b>	Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

## Monthly Benefits Paid Upon the Following Events

<b>Normal retirement</b>	Monthly pension benefit determined as of NRD.
<b>Early retirement</b>	Monthly pension benefit determined as of early retirement date, reduced 5.0% for each year before age 62. This 5% reduction factor shall be applicable for a participant with five years of Credited Service, and shall be reduced .1% for each additional year of Credited Service, but shall not become less than 2.5% per year.
<b>Postponed retirement</b>	Monthly pension benefit determined as of actual retirement date.
<b>Deferred vested</b>	Monthly pension benefit payable at age 65 or as early as age 55 reduced for early commencement from age 65 by a factor as described above, or age 62 if termination date occurred on or after age 55.

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## **Preretirement surviving spouse benefit**

If death occurs while in active status, benefit payable as early as the date the participant would have been eligible for early retirement. The benefit payable to the surviving spouse is the greater of 75% of the benefit accrued to the date of death reduced by the early retirement and joint and survivor factors or 50% of the benefit accrued to the date of death. In addition, a lump sum payment equal to one times base salary is payable, subject to IRS limits.

If death occurs while in vested termination status, benefit payable as early as the date the participant would have been eligible for early retirement. The benefit payable to the surviving spouse is 50% of the benefit accrued to the date of death reduced by the early retirement and joint and survivor factors.

## **Other Plan Provisions**

### **Actuarial Equivalence**

Interest rate of 7% and the 83 GAM Table.

### **Forms of payment**

Monthly pension benefits are paid as described above as a single life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of an actuarial equivalent 50% joint and survivor annuity or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms include:

- 66 2/3% Joint and Survivor Annuity
- 75% Joint and Survivor Annuity
- 100% Joint and Survivor Annuity
- Five year certain and life annuity
- Ten year certain and life annuity
- Fifteen year certain and life annuity
- Social Security Level Income
- Lump sum benefit for certain AAC RIP participants
- Lump sum if the present value of the total benefit does not exceed \$5,000.

### **Maximum on benefits and pay**

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are not assumed for determining contributions.

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## Plan Provisions for former Riverside Cement Company Pension Plan participants

The most recent amendment reflected in the following plan provisions was effective January 1, 2013.

<b>Covered employees</b>	Effective January 1, 2004 the plan was frozen except for employees at Oro Grande covered by a collective bargaining agreement. Former employees have a frozen accrued benefit determined as of January 1, 2004. Effective June 24, 2007, no new hires will be eligible to participate in the plan. The plan was frozen to all employees after December 31, 2012.
<b>Participation date</b>	January 1 or July 1 after completing 1,000 hours in first employment year.

## Definitions

<b>Vesting service</b>	One year for each 1,000-hour calendar year of employment by Martin Marietta after the initial service date.								
<b>Pension service</b>	After 1975, one full year for each 2,080-hour calendar year of employment after the initial service date. For years with less than 2,080 hours of employment, pension service is prorated. Prior to 1976, service is granted based on elapsed time.								
<b>Pensionable pay</b>	W-2 earnings less any bonuses, stock options, or severance pay, annualized on the basis of 2,080 hours for hourly employees. Bonuses are then added back to the total annualized amount to get pensionable pay.								
<b>Average earnings</b>	The average of the highest five consecutive calendar years of pensionable pay during the ten-year period ending on the earlier of the participant's termination date or retirement date.								
<b>Social Security benefit</b>	The 35-year average of Social Security wage bases ending in the year of Social Security Retirement Age.								
<b>Normal retirement date (NRD)</b>	First of month coinciding with or next following the attainment of age 65 with five years of vesting service or the fifth anniversary of plan participation.								
<b>Social Security retirement date (SSRD)</b>	First day of month coincident with or next following the date the participant attains the age set forth in the following table: <table><thead><tr><th>Year of Participant's Birth</th><th>Age (SSRA)</th></tr></thead><tbody><tr><td>Prior to 1938</td><td>65</td></tr><tr><td>1938 to 1954</td><td>66</td></tr><tr><td>1955 or after</td><td>67</td></tr></tbody></table>	Year of Participant's Birth	Age (SSRA)	Prior to 1938	65	1938 to 1954	66	1955 or after	67
Year of Participant's Birth	Age (SSRA)								
Prior to 1938	65								
1938 to 1954	66								
1955 or after	67								

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<b>Monthly pension benefit</b>	As of any date, one-twelfth of the total of 1.1% of average earnings up to covered compensation for up to 35 years of pension service, plus 1.6% of average earnings over covered compensation for up to 35 years of pension service, plus 1.1% of average earnings for each year in excess of 35 years.
<b>Monthly preretirement spouse benefit</b>	100% of the monthly pension benefit as of the date of death, reduced for the 100% joint and survivor election and reduced for payment on the participant's earliest retirement date.

## Eligibility for Benefits

<b>Normal retirement</b>	Retirement on NRD
<b>Early retirement</b>	Retirement before NRD and on or after both attaining age 55 and completing ten years of vesting service
<b>Postponed retirement</b>	Retirement after NRD
<b>Vested termination</b>	Termination for reasons other than death or retirement after completing five years of vesting service
<b>Disability</b>	Termination due to total and permanent disability after completion of 5 or more years of vesting service.
<b>Death benefit</b>	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.

## Benefits Paid Upon the Following Events

<b>Normal retirement</b>	Monthly pension benefit determined as of NRD, reduced 6% each year the NRD is prior to the SSRD, unless the participant has 25 or more years of vesting service.
<b>Early retirement</b>	Monthly pension benefit determined as of early retirement date, reduced 6.0% for each year of payment before the participant's SSRD. If a participant has 25 or more years of vesting service, then there will be no reduction for the first 3 years prior to the SSRA, and 2% shall replace 6% as the applicable reduction factor for each year back to age 60.
<b>Late retirement</b>	Monthly pension benefit determined as of actual retirement date. Reduced if payments start before participant's SSRD.
<b>Vested termination</b>	Monthly pension benefit determined as of termination date, reduced in the same manner as for early retirement for each month of payment before the participant's SSRD.

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<b>Disablement</b>	A totally and permanently disabled participant with 5 or more years of vesting service will receive a monthly pension benefit for life at SSRD calculated in the same manner as for normal retirement using anticipated service at SSRD. A disabled participant with 10 or more years of vesting service may elect a monthly pension benefit calculated in the same manner as for early retirement, unreduced for immediate commencement and continuing for life, providing the participant remains disabled to SSRD.
<b>Death benefit</b>	Monthly preretirement spouse benefit is payable to spouse for life starting at earliest retirement date providing the participant has completed 5 or more years of vesting service, or has terminated with a vested benefit and benefits had not commenced.
<b>Minimum benefit</b>	Any participant at January 1, 1976 or July 1, 1990 is entitled to a minimum benefit as of that date calculated based upon prior plan provisions in effect on December 31, 1975 and June 30, 1990, respectively. In no event will the benefits payable to a participant be less than the benefit that can be provided by his/her contributions to the plan plus any interest at the rate of 3.5% per year before January 1, 1976, 5% per year for years 1976 to 1986, and at a rate redetermined annually in accordance with the provisions of the Omnibus Budget Reconciliation Act of 1987 for years 1987 and after.
<b>Qualified joint and survivor option</b>	If a married participant retires under normal, early, disability, or deferred vested retirement provisions and does not elect to the contrary in writing, his/her benefit will be paid under the terms of the qualified joint and survivor option. Under this option, the participant will receive a reduced pension payable for his/her life with payments in the amount of 100% of such reduced pension will be continued after his/her death to his/her spouse for the spouse's lifetime.

## Other Plan Provisions

<b>Actuarial Equivalence</b>	Interest rate of 7% and the 83 GAM Table.
<b>Forms of payment</b>	Monthly pension benefits are paid as described above as a single life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of an actuarial equivalent 50% joint and survivor annuity or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms include: <ul style="list-style-type: none"><li>• 66 2/3% Joint and Survivor Annuity</li><li>• 75% Joint and Survivor Annuity</li></ul>

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- 100% Joint and Survivor Annuity
- Five year certain and life annuity
- Ten year certain and life annuity
- Fifteen year certain and life annuity
- Social Security Level Income
- Lump sum if the present value of the total benefit does not exceed \$5,000.

**Maximum on benefits and pay**

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

## Changes in Benefits Valued

There have been no changes in plan provisions since the prior valuation.

## Future Plan Changes

The plan was amended to increase the AAC Hourly Benefit Formula rate from \$24 to \$25 per year of service for active eligible participants employed at the Fairfield, OH location as of February 1, 2024. The S-Tx division was also divested as of February 9, 2024 with immediate vesting provided to certain participants. Additionally, the plan was amended in March 2024 to increase the mandatory small benefit cashout threshold from \$5,000 to \$7,000, effective January 1, 2024. These future plan changes were not recognized in any calculations within this report.

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## Schedule SB, Line 26a

### Schedule of Active Participant Data for Salaried Employees as of January 1, 2024

Attained Age	Attained Years of Credited Service <sup>1</sup>										Total	
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 25	36	42	2	0	0	0	0	0	0	0	0	80
	70,644	82,461	-	-	-	-	-	-	-	-	-	77,113
25-29	41	105	42	0	0	0	0	0	0	0	0	188
	90,864	93,449	106,373	-	-	-	-	-	-	-	-	95,773
30-34	24	99	82	10	1	0	0	0	0	0	0	216
	101,217	109,010	108,474	-	-	-	-	-	-	-	-	108,169
35-39	27	95	105	43	12	2	0	0	0	0	0	284
	121,745	116,484	121,053	127,526	-	-	-	-	-	-	-	121,382
40-44	21	107	112	34	38	18	0	0	0	0	0	330
	146,215	124,754	136,968	119,917	138,542	-	-	-	-	-	-	132,101
45-49	24	101	135	47	22	30	26	1	0	0	0	386
	129,972	138,153	128,647	143,534	148,488	139,680	123,710	-	-	-	-	135,203
50-54	20	85	122	47	27	22	24	11	0	0	0	358
	167,024	120,201	122,762	130,422	133,777	144,128	140,994	-	-	-	-	129,580
55-59	18	71	104	37	18	24	21	16	16	16	1	326
	-	137,783	126,007	142,060	-	159,327	159,555	-	-	-	-	138,966
60-64	6	44	57	20	17	16	26	12	19	5	5	222
	-	125,801	119,780	132,318	-	-	146,310	-	-	-	-	128,779
65-69	2	8	27	8	4	4	5	1	4	2	2	65
	-	-	132,504	-	-	-	-	-	-	-	-	130,661
70 & over	0	6	8	0	1	1	1	0	1	1	1	19
	-	-	-	-	-	-	-	-	-	-	-	-
Total	219	763	796	246	140	117	103	41	40	9	9	2,474
	112,346	117,679	124,092	133,137	139,155	140,496	142,175	144,500	135,522	-	-	124,869

<sup>1</sup> Age and service for purposes of determining category are based on exact (not rounded) values.

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## Schedule SB, Line 26a

### Schedule of Active Participant Data for Hourly Employees as of January 1, 2024

Attained Age	Attained Years of Credited Service <sup>1</sup>										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	229	357	7	0	0	0	0	0	0	0	593
25-29	144	474	170	2	0	0	0	0	0	0	790
30-34	136	402	238	23	2	0	0	0	0	0	801
35-39	105	303	202	57	24	0	0	0	0	0	691
40-44	95	261	198	56	43	11	0	0	0	0	664
45-49	83	215	184	42	35	20	7	0	0	0	586
50-54	47	197	197	64	48	42	14	6	2	0	617
55-59	36	169	228	58	33	43	31	13	18	3	632
60-64	20	147	193	79	37	32	27	18	16	13	582
65-69	4	30	72	16	15	17	11	1	4	17	187
70 & over	1	7	13	9	5	5	1	3	1	2	47
<b>Total</b>	<b>900</b>	<b>2,562</b>	<b>1,702</b>	<b>406</b>	<b>242</b>	<b>170</b>	<b>91</b>	<b>41</b>	<b>41</b>	<b>35</b>	<b>6,190</b>

<sup>1</sup> Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Martin Marietta Pension Plan  
 EIN / PN: 56-1848578/002  
 Plan Sponsor: Martin Marietta Materials, Inc.  
 Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	2,002,478	397,966	39,003,600	41,404,044
2025	4,796,022	764,670	38,028,947	43,589,639
2026	7,160,083	1,077,074	37,221,334	45,458,491
2027	9,388,790	1,426,183	36,331,108	47,146,081
2028	11,433,424	1,771,635	35,436,415	48,641,474
2029	13,292,604	2,210,264	34,492,584	49,995,452
2030	14,937,044	2,785,471	33,508,186	51,230,701
2031	16,393,857	3,343,110	32,490,232	52,227,199
2032	17,712,615	3,837,672	31,412,421	52,962,708
2033	18,854,653	4,286,140	30,282,552	53,423,345
2034	19,822,428	4,685,846	29,081,873	53,590,147
2035	20,688,085	5,031,972	27,824,034	53,544,091
2036	21,519,470	5,439,017	26,537,632	53,496,119
2037	22,282,131	5,807,403	25,203,181	53,292,715
2038	22,936,055	6,049,640	23,834,222	52,819,917
2039	23,578,687	6,311,475	22,444,073	52,334,235
2040	24,156,667	6,593,801	21,030,580	51,781,048
2041	24,642,195	6,869,478	19,600,460	51,112,133
2042	25,143,894	7,039,252	18,163,613	50,346,759
2043	25,588,507	7,103,047	16,730,685	49,422,239
2044	25,890,408	7,149,885	15,312,762	48,353,055
2045	26,069,665	7,231,278	13,921,112	47,222,055
2046	26,188,443	7,312,794	12,566,839	46,068,076
2047	26,285,248	7,429,253	11,260,613	44,975,114
2048	26,264,681	7,517,649	10,012,398	43,794,728
2049	26,097,403	7,467,578	8,831,124	42,396,105
2050	25,822,287	7,360,728	7,724,573	40,907,588
2051	23,399,649	5,710,798	5,320,815	34,431,262
2052	24,958,430	7,059,582	5,759,380	37,777,392

Plan Name: Martin Marietta Pension Plan  
EIN / PN: 56-1848578/002  
Plan Sponsor: Martin Marietta Materials, Inc.  
Valuation Date: January 1, 2024

## SCHEDULE SB ATTACHMENTS

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2053	24,443,197	6,884,475	4,908,147	36,235,819
2054	23,814,102	6,700,776	4,146,208	34,661,086
2055	23,094,755	6,503,791	3,472,402	33,070,948
2056	22,395,992	6,282,289	2,883,677	31,561,958
2057	21,643,840	6,033,795	2,375,442	30,053,077
2058	20,823,176	5,769,117	1,941,826	28,534,119
2059	20,001,828	5,482,355	1,576,095	27,060,278
2060	19,167,272	5,182,862	1,271,039	25,621,173
2061	18,291,073	4,876,639	1,019,270	24,186,982
2062	17,379,708	4,563,931	813,560	22,757,199
2063	16,452,058	4,254,827	647,072	21,353,957
2064	15,522,363	3,954,356	513,510	19,990,229
2065	14,596,204	3,661,073	407,212	18,664,489
2066	13,677,497	3,377,312	323,200	17,378,009
2067	12,774,646	3,104,896	257,192	16,136,734
2068	11,894,861	2,845,834	205,577	14,946,272
2069	11,040,373	2,600,460	165,357	13,806,190
2070	10,212,694	2,368,836	134,076	12,715,606
2071	9,417,883	2,150,848	109,745	11,678,476
2072	8,658,952	1,946,272	90,782	10,696,006
2073	7,936,806	1,754,823	75,945	9,767,574

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Plan Name: Martin Marietta Pension Plan  
EIN / PN: 56-1848578/002  
Plan Sponsor: Martin Marietta Materials, Inc.  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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## Schedule SB – Statement by Enrolled Actuary

<b>Plan Sponsor</b>	Martin Marietta Materials, Inc.
<b>EIN/PN</b>	56-1848578/002
<b>Plan Name</b>	Martin Marietta Pension Plan
<b>Valuation Date</b>	January 1, 2024
<b>Enrolled Actuary</b>	William M DeGothseir, FSA, EA, CFA
<b>Enrollment Number</b>	23-07985

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2024

Salaried Retirement Rates are as follows:

Age	Rate
55	5%
56	5%
57	5%
58	10%
59	10%
60	10%
61	10%
62	20%
63	15%
64	15%
65	30%
66	30%
67	30%
68	30%
69	30%
70	100%

The average retirement age was calculated as follows:

(a) Age	(b) Retirement Decrement	(c) Population Beg of Year	(d) Population End of Year	(e) Number Retired	(f) [(a) * (e)] / 1000
55	5%	1000.0	950.0	50.0	2.8
56	5%	950.0	902.5	47.5	2.7
57	5%	902.5	857.4	45.1	2.6
58	10%	857.4	771.6	85.7	5.0
59	10%	771.6	694.5	77.2	4.6
60	10%	694.5	625.0	69.4	4.2
61	10%	625.0	562.5	62.5	3.8
62	20%	562.5	450.0	112.5	7.0
63	15%	450.0	382.5	67.5	4.3
64	15%	382.5	325.1	57.4	3.7
65	30%	325.1	227.6	97.5	6.3
66	30%	227.6	159.3	68.3	4.5
67	30%	159.3	111.5	47.8	3.2
68	30%	111.5	78.1	33.5	2.3
69	30%	78.1	54.6	23.4	1.6
70	100%	54.6	0.0	54.6	3.8

**A. Average Salaried Age at Retirement** 62.4

**B. Percentage of Salaried Participants** 28.6%

Plan Name: Martin Marietta Pension Plan  
 EIN / PN: 56-1848578/002  
 Plan Sponsor: Martin Marietta Materials, Inc.  
 Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

Hourly Retirement Rates are as follows:

Age	Rate
55	10%
56	10%
57	10%
58	10%
59	10%
60	10%
61	10%
62	20%
63	15%
64	15%
65	30%
66	30%
67	30%
68	30%
69	30%
70	100%

The average retirement age was calculated as follows:

(a) Age	(b) Retirement Decrement	(c) Population Beg of Year	(d) Population End of Year	(e) Number Retired	(f) [(a) * (e)] / 1000
55	10%	1000.0	900.0	100.0	5.5
56	10%	900.0	810.0	90.0	5.0
57	10%	810.0	729.0	81.0	4.6
58	10%	729.0	656.1	72.9	4.2
59	10%	656.1	590.5	65.6	3.9
60	10%	590.5	531.4	59.0	3.5
61	10%	531.4	478.3	53.1	3.2
62	20%	478.3	382.6	95.7	5.9
63	15%	382.6	325.2	57.4	3.6
64	15%	325.2	276.5	48.8	3.1
65	30%	276.5	193.5	82.9	5.4
66	30%	193.5	135.5	58.1	3.8
67	30%	135.5	94.8	40.6	2.7
68	30%	94.8	66.4	28.4	1.9
69	30%	66.4	46.5	19.9	1.4
70	100%	46.5	0.0	46.5	3.3
<b>C. Average Hourly Age at Retirement</b>					61.0
<b>D. Percentage of Hourly Participants.</b>					71.4%

Unrounded Weighted Average Retirement Age is  $[(A * B) + (C * D)]$  61.4

Plan Name: Martin Marietta Pension Plan  
 EIN / PN: 56-1848578/002  
 Plan Sponsor: Martin Marietta Materials, Inc.  
 Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	2,002,478	397,966	39,003,600	41,404,044
2025	4,796,022	764,670	38,028,947	43,589,639
2026	7,160,083	1,077,074	37,221,334	45,458,491
2027	9,388,790	1,426,183	36,331,108	47,146,081
2028	11,433,424	1,771,635	35,436,415	48,641,474
2029	13,292,604	2,210,264	34,492,584	49,995,452
2030	14,937,044	2,785,471	33,508,186	51,230,701
2031	16,393,857	3,343,110	32,490,232	52,227,199
2032	17,712,615	3,837,672	31,412,421	52,962,708
2033	18,854,653	4,286,140	30,282,552	53,423,345
2034	19,822,428	4,685,846	29,081,873	53,590,147
2035	20,688,085	5,031,972	27,824,034	53,544,091
2036	21,519,470	5,439,017	26,537,632	53,496,119
2037	22,282,131	5,807,403	25,203,181	53,292,715
2038	22,936,055	6,049,640	23,834,222	52,819,917
2039	23,578,687	6,311,475	22,444,073	52,334,235
2040	24,156,667	6,593,801	21,030,580	51,781,048
2041	24,642,195	6,869,478	19,600,460	51,112,133
2042	25,143,894	7,039,252	18,163,613	50,346,759
2043	25,588,507	7,103,047	16,730,685	49,422,239
2044	25,890,408	7,149,885	15,312,762	48,353,055
2045	26,069,665	7,231,278	13,921,112	47,222,055
2046	26,188,443	7,312,794	12,566,839	46,068,076
2047	26,285,248	7,429,253	11,260,613	44,975,114
2048	26,264,681	7,517,649	10,012,398	43,794,728
2049	26,097,403	7,467,578	8,831,124	42,396,105
2050	25,822,287	7,360,728	7,724,573	40,907,588
2051	23,399,649	5,710,798	5,320,815	34,431,262
2052	24,958,430	7,059,582	5,759,380	37,777,392

Plan Name: Martin Marietta Pension Plan  
EIN / PN: 56-1848578/002  
Plan Sponsor: Martin Marietta Materials, Inc.  
Valuation Date: January 1, 2024

## SCHEDULE SB ATTACHMENTS

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2053	24,443,197	6,884,475	4,908,147	36,235,819
2054	23,814,102	6,700,776	4,146,208	34,661,086
2055	23,094,755	6,503,791	3,472,402	33,070,948
2056	22,395,992	6,282,289	2,883,677	31,561,958
2057	21,643,840	6,033,795	2,375,442	30,053,077
2058	20,823,176	5,769,117	1,941,826	28,534,119
2059	20,001,828	5,482,355	1,576,095	27,060,278
2060	19,167,272	5,182,862	1,271,039	25,621,173
2061	18,291,073	4,876,639	1,019,270	24,186,982
2062	17,379,708	4,563,931	813,560	22,757,199
2063	16,452,058	4,254,827	647,072	21,353,957
2064	15,522,363	3,954,356	513,510	19,990,229
2065	14,596,204	3,661,073	407,212	18,664,489
2066	13,677,497	3,377,312	323,200	17,378,009
2067	12,774,646	3,104,896	257,192	16,136,734
2068	11,894,861	2,845,834	205,577	14,946,272
2069	11,040,373	2,600,460	165,357	13,806,190
2070	10,212,694	2,368,836	134,076	12,715,606
2071	9,417,883	2,150,848	109,745	11,678,476
2072	8,658,952	1,946,272	90,782	10,696,006
2073	7,936,806	1,754,823	75,945	9,767,574

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Plan Name: Martin Marietta Pension Plan  
EIN / PN: 56-1848578/002  
Plan Sponsor: Martin Marietta Materials, Inc.  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Part V Summary of Plan Provisions

### Plan Provisions for Certain Hourly Employees

The most recent amendment reflected in the following plan provisions was adopted on April 22, 2022 and effective May 1, 2022.

**Covered Employees** All hourly paid employees of Martin Marietta, excluding employees participating in multi-employer plans or employed at locations not participating in this plan.

**Participation Date** Date of becoming a covered employee.

### Definitions

**Hours of Service** Each hour for which the employee is either directly or indirectly paid for duties performed. Additional hours credited for periods of sick leave, holidays and vacation for which the employee is paid.

**Credited Service** Credited Service shall be credited at the following rates:

<u>Number of Hours of Service during a calendar year</u>	<u>Credited Service for such year</u>
1,700 or more	1 year
1,511-1,699	9/10 year
1,322-1,510	8/10 year
1,133-1,321	7/10 year
1,000-1,132	6/10 year
850-999	5/10 year
680-849	4/10 year
450-679	3/10 year
less than 450	None

**Vesting Service** For periods prior to January 1, 1976, Vesting Service shall be determined in the same manner as Credited Service.

For periods on or after January 1, 1976, Vesting Service shall be credited at the following rates:

<u>Number of Hours of Service during a calendar year</u>	<u>Vesting Service for such year</u>
1,000 or more	1 year
850-999	5/10 year
680-849	4/10 year
450-679	3/10 year
less than 450	None

Plan Name: Martin Marietta Pension Plan  
EIN / PN: 56-1848578/002  
Plan Sponsor: Martin Marietta Materials, Inc.  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

**Normal retirement date (NRD)** The later of the date the participant attains age 65 or the fifth anniversary of the participant's date of hire.

**Normal retirement benefit** The monthly benefit of a participant shall be equal to the benefit amount at termination, multiplied by the number of full years and any fraction there of Credited Service.

The monthly benefit amount is \$30.00 for active participants on/after April 29, 2022 (\$17.00 otherwise), unless specified otherwise below:

<u>Location</u>	<u>LOC code</u>	<u>Home Business Unit</u>	<u>Benefit</u>
Blue Rock	342	46410	\$10.00
Franklin Gravel	189	46202	18.00
Misc Ohio Dist-Dayton		46203	18.00
Xenia Gravel		46205	18.00
Spring Valley Cook Rd. S&G		46214	18.00
Ross S&G	457	46357	18.00
Kellogg Avenue	458	46358	18.00
Lynchburg	459	46359	18.00
Clinton Co. Limestone		46364	18.00
Middletown Slag	198	46306	24.00
Hamilton	186	46303	24.00
Fairfield	187	46304	24.00
Harrison	188	46305	24.00

## Eligibility for Benefits

**Normal retirement** Retirement on NRD.

**Early retirement** Retirement before NRD and on or after both attaining age 55 and completing five years of Vesting Service. (For AAC Noncontributory Plan participants, requirement is age 62 and five years of service.)

**Deferred vested** Termination for reasons other than death or retirement after completing five years of Vesting Service.

**Disability retirement** Termination due to total and permanent disability after completing ten years of Credited Service

**Preretirement surviving spouse benefit** Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

Plan Name: Martin Marietta Pension Plan  
 EIN / PN: 56-1848578/002  
 Plan Sponsor: Martin Marietta Materials, Inc.  
 Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

## Monthly Benefits paid Upon the Following Events

### Normal retirement

Monthly pension benefit determined as of NRD

### Early retirement

For RCC & Heritage Hourly participants and AAC Hourly participants who terminate on or after December 1, 2019, monthly pension benefit determined as of early retirement date, reduced 5.0% for each year before age 62. This 5% reduction factor shall be applicable for a participant with five years of Credited Service, and shall be reduced .1% for each additional year of Credited Service, but shall not become less than 2.5% per year.

For all AAC Noncontributory participants (regardless of termination date) and other hourly participants who terminate prior to December 1, 2019, monthly pension benefit determined as of early retirement date, reduced by the following factors prorated based on completed months of age at early retirement:

Age	RCC & Heritage Hourly	AAC Hourly	AAC Noncontributory
64	92.8%	92.8%	94%
63	85.6%	85.6%	88%
62	78.4%	78.4%	82%
61	71.2%	71.2%	N/A
60	64.0%	64.0%	N/A
59	59.5%	56.8%	N/A
58	57.5%	49.6%	N/A
57	55.5%	42.4%	N/A
56	53.5%	35.2%	N/A
55	51.5%	28.0%	N/A

### Deferred vested

Monthly pension benefit payable at age 65, or as early as age 55 (for former AAC Noncontributory participants, age 62) if the participant had at least five years of Vesting Service at the date of termination.

### Disability retirement

Unreduced monthly normal retirement benefit. Amount is doubled in first year. (For former AAC & Redland participants, provisions vary.)

### Preretirement surviving spouse benefit

50% of the monthly benefit the participant would have received if he had retired on the first of the month preceding or coincident with his death and elected a Joint and 50% Survivor Annuity. If the participant was eligible to retire at the time of his death, the benefit is payable immediately. If the participant had at least five years of Vesting Service, but had not attained age 55, the benefit is payable as early as the date the participant would have attained age 55, reduced for early commencement. If the participant had less than five years of Vesting Service, the benefit is payable on the date the participant would have attained age 65.

Plan Name: Martin Marietta Pension Plan  
 EIN / PN: 56-1848578/002  
 Plan Sponsor: Martin Marietta Materials, Inc.  
 Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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## Other Plan Provisions

**Actuarial Equivalence** Interest rate of 7% and the 83 GAM Table.

**Forms of payment** Monthly pension benefits are paid as described above as a single life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of an actuarial equivalent 50% joint and survivor annuity or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan.

Optional forms include:

- 66 2/3% Joint and Survivor Annuity
- 75% Joint and Survivor Annuity
- 100% Joint and Survivor Annuity
- Five year certain and life annuity
- Ten year certain and life annuity
- Fifteen year certain and life annuity
- Social Security Level Income
- Lump sum if the present value of the total benefit does not exceed \$5,000.

**Maximum on benefits and pay** All the benefits and pay (for certain Redland Stone Hourly employees) for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are not assumed for determining contributions.

## Additional Plan Provisions for Certain Redland Stone Hourly Employees

**Eligibility** Redland Stone hourly employees hired prior to January 1, 2000.

**Credited Service** Elapsed time in years and months since date of hire.

**Average Earnings** Highest five consecutive years of total compensation out of the last ten years.

**Accrued Benefit** 1% times Average Earnings up to covered compensation plus 1.65% times Average Earnings over covered compensation times Credited Service up to 35 years.

Plan Name: Martin Marietta Pension Plan  
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Plan Sponsor: Martin Marietta Materials, Inc.  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

**Early Retirement** Eligible at age 55 with five years of Vesting Service. Accrued Benefit is reduced by 1/180 for each of the first 60 months and 1/360 for each of the next 60 months that commencement precedes age 65.

**Deferred Vested** Eligible at age 55 with five years of Vesting Service. If terminated before attaining age 55, the benefit payable is equal to the Actuarial Equivalent value of the Accrued Benefit payable at the Normal Retirement Date.

## Plan Provisions for Magnesia Specialties Division Hourly Employees

The most recent amendment reflected in the following plan provisions was effective June 1, 2022.

**Covered Employees** Hourly paid employees of Martin Marietta Magnesia Specialties division who are represented by a collective bargaining agreement.

**Participation Date** Date of becoming a covered employee.

## Definitions

**Hour of service** Each hour for which the employee is directly or indirectly paid by the employing company for duties performed.

Additional hours for periods of sick leave, holidays, jury duty and vacation for which the employee is paid.

<b>Credited service</b>	Number of hours of service during a calendar year	Credited service for such year
	1,700 or more	1 year
	1,511 but not 1,700	9/10 year
	1,322 but not 1,511	8/10 year
	1,133 but not 1,322	7/10 year
	1,000 but not 1,133	6/10 year
	850 but not 1,000	5/10 year
	680 but not 850	4/10 year
	450 but not 680	3/10 year
	Less than 450	None

A 30-year cap on credited service applies to Midland Plant participants.

<b>Vesting service</b>	Number of hours of service during a calendar year	Vesting service for such year
	1,000 or more	1 year
	850 but not 1000	5/10 year
	680 but not 850	4/10 year
	450 but not 680	3/10 year
	Less than 450	None

Plan Name: Martin Marietta Pension Plan  
 EIN / PN: 56-1848578/002  
 Plan Sponsor: Martin Marietta Materials, Inc.  
 Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

**Normal retirement date (NRD)** The later of the date the participant attains age 65 or the fifth anniversary of the participant's date of hire.

**Monthly pension benefit** The monthly benefit of a participants shall be equal to the benefit level at termination multiplied by the number of full years and any fraction thereof credited service.

The monthly benefit amount is \$17.00, unless specified otherwise below:

Location Level	LOC #	Home Business Unit	Benefit
Manistee	14	33601	
pre 8/5/03			23.00
as of 8/5/03			25.00
as of 8/5/07			26.00
Woodville	5, 87	46601, 46602, 46603	
as of 6/1/96			21.50
6/1/97			22.00
6/1/98			22.50
6/1/99			23.00
6/1/01			24.00
6/1/03			25.00
6/1/06			26.00
6/1/22			30.00

## Eligibility for Benefits

**Normal retirement** Retirement on NRD.

**Early retirement** Retirement before NRD and completing five years of Vesting Service and

- (i) if he is an employee of the Manistee Plant or Woodville Plant Refractories Division he shall have attained age 55, or
- (ii) if he is an employee of the Midland Plant Refractories Division he shall have attained age 62.

**Deferred vested** Termination for reasons other than death or retirement after completing five years of Vesting Service.

**Disability** Termination due to total and permanent disability after completing ten years of Credited Service.

**Preretirement surviving spouse benefit** Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

Plan Name: Martin Marietta Pension Plan  
 EIN / PN: 56-1848578/002  
 Plan Sponsor: Martin Marietta Materials, Inc.  
 Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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## Monthly Benefits Paid Upon the Following Events

<b>Normal retirement</b>	Monthly pension benefit determined as of NRD.
<b>Early retirement</b>	Monthly pension benefit determined as of early retirement date, reduced 1/2% for each month by which commencement precedes NRD. Participants at the Manistee Plant are entitled to unreduced retirement benefits after attaining age 62 with 30 years of service.
<b>Deferred vested</b>	Monthly pension benefit payable at age 65, or as early as age 55 in an actuarially reduced amount if the participant had at least five years of Vesting Service at the date of termination.
<b>Disability retirement</b>	Unreduced monthly normal retirement benefit offset by Worker's Compensation or other company provided disability benefit.
<b>Preretirement surviving spouse benefit</b>	<p>50% of the monthly benefit the participant would have received if he had retired on the first of the month preceding or coincident with his death and elected a Joint and 50% Survivor Annuity. If the participant was eligible to retire at the time of his death, the benefit is payable immediately.</p> <p>If the participant had at least five years of Vesting Service, but not attained age 55, the benefit is payable as early as the date the participant would have attained age 55, reduced for early commencement</p>

## Other Plan Provisions

<b>Actuarial Equivalence</b>	Interest rate of 7% and the 83 GAM Table.
<b>Forms of payment</b>	<p>Monthly pension benefits are paid as described above as a single life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of an actuarial equivalent 50% joint and survivor annuity or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms are:</p> <ul style="list-style-type: none"><li>• 66 2/3% Joint and Survivor Annuity</li><li>• 75% Joint and Survivor Annuity</li><li>• Lump sum if the present value of the total benefit does not exceed \$5,000.</li></ul>
<b>Maximum on benefits and pay</b>	All benefits for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are not assumed for determining contributions.

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## Plan Provisions for Salaried Employees

The most recent amendment reflected in the following plan provisions was effective December 9, 2010.

**Covered Employees** All regular salaried employees of Martin Marietta.

**Participation Date** Date of becoming a covered employee.

## Definitions

### Vesting Service:

- Post-November 1, 2001: 1/12 year of Vesting Service is earned for each month in which the employee has one Hour of Service.
- Pre-November 1, 2001: During each twelve-consecutive-month period beginning on the participant's date of hire, Vesting Service shall be credited as follows.

Hours of service	Vesting service
1,000 or more	1 year
866-999	5/12 year
693-865	4/12 year
519-692	3/12 year
346-518	2/12 year
173.33-345	1/12 year
less than 173.33	none

**Credited Service** Years and months of service as a covered employee from date of hire or in some cases, date of acquisition.

**Pensionable Pay** Total compensation including overtime, shift differential, lump sum merit payments, incentive awards paid in cash or deferred and any employee contributions made to the Martin Marietta Savings and Investment Plan, excluding imputed income and other fringe benefits

**Average Earnings** The average of the highest five consecutive and complete calendar years of Pensionable Pay during the ten-year period ending on the earlier of the participant's termination or retirement date.

**Social Security Covered Compensation** The average of the taxable wage bases in effect for each calendar year during the 35-year period ending in the year in which the participant attains Social Security retirement age.

**Normal retirement date (NRD)** The later of the date the participant attains age 65 or the fifth anniversary of the participant's date of hire.

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<b>Monthly pension benefit</b>	As of any date, one-twelfth of the sum of (i) plus (ii) multiplied by (iii) plus (iv) below:
	(i) 1.165% of final Average Earnings up to Social Security Covered Compensation.
	(ii) 1.5% of final Average Earnings in excess of Social
	(iii) Credited Service up to 35 years.
	(iv) 1.5% of final Average Earnings multiplied by Credited Service in excess of 35 years.

## Eligibility for Benefits

<b>Normal retirement</b>	Retirement on NRD.
<b>Early retirement</b>	Retirement before NRD and on or after both attaining age 55 and completing five years of Vesting Service.
<b>Postponed retirement</b>	Retirement after NRD.
<b>Deferred vested</b>	Termination for reasons other than death or retirement after completing five years of Vesting Service.
<b>Preretirement surviving spouse</b>	Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

## Monthly Benefits Paid Upon the Following Events

<b>Normal retirement</b>	Monthly pension benefit determined as of NRD.
<b>Early retirement</b>	Monthly pension benefit determined as of early retirement date, reduced 5.0% for each year before age 62. This 5% reduction factor shall be applicable for a participant with five years of Credited Service, and shall be reduced .1% for each additional year of Credited Service, but shall not become less than 2.5% per year.
<b>Postponed retirement</b>	Monthly pension benefit determined as of actual retirement date.
<b>Deferred vested</b>	Monthly pension benefit payable at age 65 or as early as age 55 reduced for early commencement from age 65 by a factor as described above, or age 62 if termination date occurred on or after age 55.

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## **Preretirement surviving spouse benefit**

If death occurs while in active status, benefit payable as early as the date the participant would have been eligible for early retirement. The benefit payable to the surviving spouse is the greater of 75% of the benefit accrued to the date of death reduced by the early retirement and joint and survivor factors or 50% of the benefit accrued to the date of death. In addition, a lump sum payment equal to one times base salary is payable, subject to IRS limits.

If death occurs while in vested termination status, benefit payable as early as the date the participant would have been eligible for early retirement. The benefit payable to the surviving spouse is 50% of the benefit accrued to the date of death reduced by the early retirement and joint and survivor factors.

## **Other Plan Provisions**

### **Actuarial Equivalence**

Interest rate of 7% and the 83 GAM Table.

### **Forms of payment**

Monthly pension benefits are paid as described above as a single life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of an actuarial equivalent 50% joint and survivor annuity or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms include:

- 66 2/3% Joint and Survivor Annuity
- 75% Joint and Survivor Annuity
- 100% Joint and Survivor Annuity
- Five year certain and life annuity
- Ten year certain and life annuity
- Fifteen year certain and life annuity
- Social Security Level Income
- Lump sum benefit for certain AAC RIP participants
- Lump sum if the present value of the total benefit does not exceed \$5,000.

### **Maximum on benefits and pay**

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are not assumed for determining contributions.

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## Plan Provisions for former Riverside Cement Company Pension Plan participants

The most recent amendment reflected in the following plan provisions was effective January 1, 2013.

<b>Covered employees</b>	Effective January 1, 2004 the plan was frozen except for employees at Oro Grande covered by a collective bargaining agreement. Former employees have a frozen accrued benefit determined as of January 1, 2004. Effective June 24, 2007, no new hires will be eligible to participate in the plan. The plan was frozen to all employees after December 31, 2012.
<b>Participation date</b>	January 1 or July 1 after completing 1,000 hours in first employment year.

## Definitions

<b>Vesting service</b>	One year for each 1,000-hour calendar year of employment by Martin Marietta after the initial service date.								
<b>Pension service</b>	After 1975, one full year for each 2,080-hour calendar year of employment after the initial service date. For years with less than 2,080 hours of employment, pension service is prorated. Prior to 1976, service is granted based on elapsed time.								
<b>Pensionable pay</b>	W-2 earnings less any bonuses, stock options, or severance pay, annualized on the basis of 2,080 hours for hourly employees. Bonuses are then added back to the total annualized amount to get pensionable pay.								
<b>Average earnings</b>	The average of the highest five consecutive calendar years of pensionable pay during the ten-year period ending on the earlier of the participant's termination date or retirement date.								
<b>Social Security benefit</b>	The 35-year average of Social Security wage bases ending in the year of Social Security Retirement Age.								
<b>Normal retirement date (NRD)</b>	First of month coinciding with or next following the attainment of age 65 with five years of vesting service or the fifth anniversary of plan participation.								
<b>Social Security retirement date (SSRD)</b>	First day of month coincident with or next following the date the participant attains the age set forth in the following table: <table><thead><tr><th>Year of Participant's Birth</th><th>Age (SSRA)</th></tr></thead><tbody><tr><td>Prior to 1938</td><td>65</td></tr><tr><td>1938 to 1954</td><td>66</td></tr><tr><td>1955 or after</td><td>67</td></tr></tbody></table>	Year of Participant's Birth	Age (SSRA)	Prior to 1938	65	1938 to 1954	66	1955 or after	67
Year of Participant's Birth	Age (SSRA)								
Prior to 1938	65								
1938 to 1954	66								
1955 or after	67								

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<b>Monthly pension benefit</b>	As of any date, one-twelfth of the total of 1.1% of average earnings up to covered compensation for up to 35 years of pension service, plus 1.6% of average earnings over covered compensation for up to 35 years of pension service, plus 1.1% of average earnings for each year in excess of 35 years.
<b>Monthly preretirement spouse benefit</b>	100% of the monthly pension benefit as of the date of death, reduced for the 100% joint and survivor election and reduced for payment on the participant's earliest retirement date.

## Eligibility for Benefits

<b>Normal retirement</b>	Retirement on NRD
<b>Early retirement</b>	Retirement before NRD and on or after both attaining age 55 and completing ten years of vesting service
<b>Postponed retirement</b>	Retirement after NRD
<b>Vested termination</b>	Termination for reasons other than death or retirement after completing five years of vesting service
<b>Disability</b>	Termination due to total and permanent disability after completion of 5 or more years of vesting service.
<b>Death benefit</b>	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.

## Benefits Paid Upon the Following Events

<b>Normal retirement</b>	Monthly pension benefit determined as of NRD, reduced 6% each year the NRD is prior to the SSRD, unless the participant has 25 or more years of vesting service.
<b>Early retirement</b>	Monthly pension benefit determined as of early retirement date, reduced 6.0% for each year of payment before the participant's SSRD. If a participant has 25 or more years of vesting service, then there will be no reduction for the first 3 years prior to the SSRA, and 2% shall replace 6% as the applicable reduction factor for each year back to age 60.
<b>Late retirement</b>	Monthly pension benefit determined as of actual retirement date. Reduced if payments start before participant's SSRD.
<b>Vested termination</b>	Monthly pension benefit determined as of termination date, reduced in the same manner as for early retirement for each month of payment before the participant's SSRD.

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<b>Disablement</b>	A totally and permanently disabled participant with 5 or more years of vesting service will receive a monthly pension benefit for life at SSRD calculated in the same manner as for normal retirement using anticipated service at SSRD. A disabled participant with 10 or more years of vesting service may elect a monthly pension benefit calculated in the same manner as for early retirement, unreduced for immediate commencement and continuing for life, providing the participant remains disabled to SSRD.
<b>Death benefit</b>	Monthly preretirement spouse benefit is payable to spouse for life starting at earliest retirement date providing the participant has completed 5 or more years of vesting service, or has terminated with a vested benefit and benefits had not commenced.
<b>Minimum benefit</b>	Any participant at January 1, 1976 or July 1, 1990 is entitled to a minimum benefit as of that date calculated based upon prior plan provisions in effect on December 31, 1975 and June 30, 1990, respectively. In no event will the benefits payable to a participant be less than the benefit that can be provided by his/her contributions to the plan plus any interest at the rate of 3.5% per year before January 1, 1976, 5% per year for years 1976 to 1986, and at a rate redetermined annually in accordance with the provisions of the Omnibus Budget Reconciliation Act of 1987 for years 1987 and after.
<b>Qualified joint and survivor option</b>	If a married participant retires under normal, early, disability, or deferred vested retirement provisions and does not elect to the contrary in writing, his/her benefit will be paid under the terms of the qualified joint and survivor option. Under this option, the participant will receive a reduced pension payable for his/her life with payments in the amount of 100% of such reduced pension will be continued after his/her death to his/her spouse for the spouse's lifetime.

## Other Plan Provisions

<b>Actuarial Equivalence</b>	Interest rate of 7% and the 83 GAM Table.
<b>Forms of payment</b>	Monthly pension benefits are paid as described above as a single life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of an actuarial equivalent 50% joint and survivor annuity or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms include: <ul style="list-style-type: none"><li>• 66 2/3% Joint and Survivor Annuity</li><li>• 75% Joint and Survivor Annuity</li></ul>

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- 100% Joint and Survivor Annuity
- Five year certain and life annuity
- Ten year certain and life annuity
- Fifteen year certain and life annuity
- Social Security Level Income
- Lump sum if the present value of the total benefit does not exceed \$5,000.

**Maximum on benefits and pay**

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

## Changes in Benefits Valued

There have been no changes in plan provisions since the prior valuation.

## Future Plan Changes

The plan was amended to increase the AAC Hourly Benefit Formula rate from \$24 to \$25 per year of service for active eligible participants employed at the Fairfield, OH location as of February 1, 2024. The S-Tx division was also divested as of February 9, 2024 with immediate vesting provided to certain participants. Additionally, the plan was amended in March 2024 to increase the mandatory small benefit cashout threshold from \$5,000 to \$7,000, effective January 1, 2024. These future plan changes were not recognized in any calculations within this report.

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## **Schedule SB, Line 24 Change in Actuarial Assumptions**

A new experience study was performed and, as a result, assumed rates of retirement and termination, marital status, and marital age difference were changed to better reflect anticipated future experience.

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