

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 <div style="font-size: 24pt; font-weight: bold; text-align: center;">2024</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
 a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report
 an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here.

D Check box if filing under: Form 5558 automatic extension the DFVC program
 special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II	Basic Plan Information—enter all requested information
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1a Name of plan HONEYWELL RETIREMENT EARNINGS PLAN FOR AEROSPACE EMPLOYEES OF HONEYWELL FEDERAL MANUFACTURING & TECHNOLOGIES, LLC	1b Three-digit plan number (PN) ▶ <u>223</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) HONEYWELL FEDERAL MANUFACTURING & TECHNOLOGIES, LLC BENEFIT PLAN REPORTING 855 S. MINT STREET CHARLOTTE, NC 28202	1c Effective date of plan <u>01/01/1987</u> 2b Employer Identification Number (EIN) <u>22-2640650</u> 2c Plan Sponsor's telephone number <u>877-258-3699</u> 2d Business code (see instructions) <u>339900</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2025	CLIFF KENYON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	4288
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	846
	6a(2)	778
	6b	2265
	6c	625
	6d	3668
	6e	435
	6f	4103
	6g(1)	
6g(2)		
6h		0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 1C 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) **R** (Retirement Plan Information)
- (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) **DCG** (Individual Plan Information) – Number Attached _____
- (5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) **H** (Financial Information)
- (2) **I** (Financial Information – Small Plan)
- (3) **A** (Insurance Information) – Number Attached 0
- (4) **C** (Service Provider Information)
- (5) **D** (DFE/Participating Plan Information)
- (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>HONEYWELL RETIREMENT EARNINGS PLAN FOR AEROSPACE EMPLOYEES OF HONEYWELL FEDERAL MANUFACTURING & TECHNOLOGIES, LLC</u>	B Three-digit plan number (PN) ▶	<u>223</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>HONEYWELL FEDERAL MANUFACTURING & TECHNOLOGIES, LLC</u>	D Employer Identification Number (EIN) <u>22-2640650</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	<u>917738021</u>
	b Actuarial value	2b	<u>969178961</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	<u>2791</u>	<u>505088744</u>
	b For terminated vested participants	<u>651</u>	<u>35016585</u>
	c For active participants	<u>846</u>	<u>124970626</u>
	d Total	<u>4288</u>	<u>665075955</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	<u>5.07 %</u>
6	Target normal cost		
	a Present value of current plan year accruals	6a	<u>4995136</u>
	b Expected plan-related expenses	6b	<u>810000</u>
	c Target normal cost	6c	<u>5805136</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE			
	Signature of actuary	<u>09/17/2025</u>	Date
	<u>AXAY A. PATEL</u>	<u>23-07879</u>	Most recent enrollment number
	<u>AON CONSULTING, INC.</u>	<u>732-668-8485</u>	Telephone number (including area code)
	<u>P.O. BOX 6718 SOMERSET, NJ 08875</u>		
	Address of the firm		

Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	105366235
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	105366235
10	Interest on line 9 using prior year's actual return of <u>6.83</u> %	0	7196514
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.19</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	112562749

Part III		Funding Percentages	
14	Funding target attainment percentage	14	127.92 %
15	Adjusted funding target attainment percentage	15	144.73 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	131.62 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and Liquidity Shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ▶	18(b)	0
				18(c)	0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a 0
	b Contributions made to avoid restrictions adjusted to valuation date	19b 0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 0
20	Quarterly contributions and liquidity shortfalls:	
	a Did the plan have a "funding shortfall" for the prior year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	<input type="checkbox"/> Yes <input type="checkbox"/> No
	c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
(4) 4th		

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
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b Applicable month (enter code) **21b** 4

22 Weighted average retirement age **22** 63

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	31a	5805136
b Excess assets, if applicable, but not greater than line 31a	31b	5805136

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment.....	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount..... **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0
	Carryover balance	Prefunding balance
35 Balances elected for use to offset funding requirement		0
36 Additional cash requirement (line 34 minus line 35)	36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....	38b	

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40 Unpaid minimum required contributions for all years	40	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan HONEYWELL RETIREMENT EARNINGS PLAN FOR AEROSPACE EMPLOYEES OF HONEYWELL FEDERAL MANUFACTURING & TECHNOLOGIES, LLC	B Three-digit plan number (PN)	▶ <u>223</u>
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C Plan or DFE sponsor's name as shown on line 2a of Form 5500 HONEYWELL FEDERAL MANUFACTURING & TECHNOLOGIES, LLC	D Employer Identification Number (EIN) <u>22-2640650</u>
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Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: HONEYWELL INTL MASTER RETIREMENT TR

b Name of sponsor of entity listed in (a): HONEYWELL INTERNATIONAL INC.

c EIN-PN <u>36-6968926-001</u>	d Entity code <u>M</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>920362547</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

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e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

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d Entity code

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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024			
A Name of plan HONEYWELL RETIREMENT EARNINGS PLAN FOR AEROSPACE EMPLOYEES OF HONEYWELL FEDERAL MANUFACTURING & TECHNOLOGIES, LLC	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:80%;">B Three-digit plan number (PN) ▶</td> <td style="width:20%; text-align: center;">223</td> </tr> </table>	B Three-digit plan number (PN) ▶	223
B Three-digit plan number (PN) ▶	223		
C Plan sponsor's name as shown on line 2a of Form 5500 HONEYWELL FEDERAL MANUFACTURING & TECHNOLOGIES, LLC	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:80%;">D Employer Identification Number (EIN) 22-2640650</td> </tr> </table>	D Employer Identification Number (EIN) 22-2640650	
D Employer Identification Number (EIN) 22-2640650			

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	917738021	920362547
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	917738021	920362547
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	917738021	920362547

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		55348416
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		55348416

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	52723890	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		52723890
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses.....	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		0
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		52723890

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		2624526
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CROWE LLP

(2) EIN: 35-0921680

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		75000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 551857.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
--	---	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>HONEYWELL RETIREMENT EARNINGS PLAN FOR AEROSPACE EMPLOYEES OF HONEYWELL FEDERAL MANUFACTURING & TECHNOLOGIES, LLC</u>	B Three-digit plan number (PN) ▶	<u>223</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>HONEYWELL FEDERAL MANUFACTURING & TECHNOLOGIES, LLC</u>	D Employer Identification Number (EIN) <u>22-2640650</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
---	---	---

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 36-1561860

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	27
--	---	----

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: 25.0 % Private Equity: 15.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 50.0 %
 High-Yield Debt: 3.0 % Real Assets: 6.0 % Cash or Cash Equivalents: 1.0 % Other: 0.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

**Honeywell Retirement
Earnings Plan for Aerospace
Employees of Honeywell
Federal Manufacturing &
Technologies, LLC**

**Financial Statements
December 31, 2024 and 2023**

Honeywell Retirement Earnings Plan for Aerospace Employees of Honeywell Federal Manufacturing & Technologies, LLC

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Schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted as the conditions under which they are required are not present.

INDEPENDENT AUDITOR'S REPORT

To the Administrator of
Honeywell Retirement Earnings Plan for Aerospace Employees
of Honeywell Federal Manufacturing & Technologies, LLC

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Honeywell Retirement Earnings Plan for Aerospace Employees of Honeywell Federal Manufacturing & Technologies, LLC (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits and of accumulated plan benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits and of changes in accumulated plan benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 7 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

(Continued)

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

(Continued)

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



Crowe LLP

New York, New York
October 14, 2025

**Honeywell Retirement Earnings Plan for Aerospace Employees of
Honeywell Federal Manufacturing & Technologies, LLC
Statements of Net Assets Available for Benefits
December 31, 2024 and 2023**

	<u>2024</u>	<u>2023</u>
Assets		
Plan interest in Honeywell International Inc. Master Retirement Trust	\$ 920,362,547	\$ 917,738,021
Total assets and net assets available for benefits	<u>\$ 920,362,547</u>	<u>\$ 917,738,021</u>

The accompanying notes are an integral part of the financial statements.

**Honeywell Retirement Earnings Plan for Aerospace Employees of
Honeywell Federal Manufacturing & Technologies, LLC
Statement of Changes in Net Assets Available for Benefits
for the Year Ended December 31, 2024**

	<u>2024</u>
Additions to net assets attributed to:	
Net investment income from Plan interest in Honeywell International Inc. Master Retirement Trust	\$ 55,735,570
Deductions from net assets attributed to:	
Benefits paid directly to participants or their beneficiaries	52,723,890
Plan expenses	<u>387,154</u>
Total deductions	<u>53,111,044</u>
Net increase	2,624,526
Net assets available for benefits:	
Beginning of year	<u>917,738,021</u>
End of year	<u>\$ 920,362,547</u>

The accompanying notes are an integral part of the financial statements.

**Honeywell Retirement Earnings Plan for Aerospace Employees of
Honeywell Federal Manufacturing & Technologies, LLC
Statements of Accumulated Plan Benefits
as of December 31, 2024 and 2023**

	<u>2024</u>	<u>2023</u>
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants and beneficiaries currently receiving payments	\$ 481,893,428	\$ 512,072,558
Other vested participants	<u>146,972,719</u>	<u>166,413,727</u>
Total vested benefits	628,866,147	678,486,285
Nonvested benefits	<u>3,183,043</u>	<u>4,710,327</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 632,049,190</u>	<u>\$ 683,196,612</u>

The accompanying notes are an integral part of the financial statements.

**Honeywell Retirement Earnings Plan for Aerospace Employees of
Honeywell Federal Manufacturing & Technologies, LLC
Statement of Changes in Accumulated Plan Benefits
for the Year Ended December 31, 2024**

	<u>2024</u>
Actuarial present value of accumulated plan benefits at beginning of year	\$ 683,196,612
Increase (decrease) during the year attributable to:	
Changes in actuarial assumptions	(36,977,733)
Benefits accumulated and actuarial (gains)/losses	5,893,631
Increase for interest due to the decrease in discount period	32,660,570
Benefits paid	<u>(52,723,890)</u>
Net decrease	<u>(51,147,422)</u>
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 632,049,190</u>

The accompanying notes are an integral part of the financial statements.

Honeywell Retirement Earnings Plan for Aerospace Employees of Honeywell Federal Manufacturing & Technologies, LLC

Notes to Financial Statements

December 31, 2024 and 2023

1. Description of the Plan

The Honeywell Retirement Earnings Plan for Aerospace Employees of Honeywell Federal Manufacturing & Technologies, LLC (the “Plan”) which is sponsored by Honeywell Federal Manufacturing & Technologies, LLC (the “Company”), is a defined benefit pension plan which provides retirement benefits to employees at the Kansas City Division.

Eligible employees of the Kansas City Division generally become participants in the Plan as of their employment commencement date and generally become fully vested upon completion of three or five years of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”). The following description of the Plan provides only general information. Plan participants should refer to the Plan document for a more complete description of the Plan’s provisions.

On or after January 1, 2013, all non-union hourly and salaried employees joining the Kansas City Division for the first time, and all rehires with more than one year break in service are not eligible to participate in the Plan. Effective August 1, 2015, all rehires, regardless of the length of their break in service, are ineligible to accrue additional pension benefits post rehire. Effective April 1, 2018, employees that transferred from foreign affiliates to a participating employer in the United States and union employees who transferred to a non-union position were not eligible to participate in the Plan.

Regular Benefits

The Plan provides for regular retirement benefits for participants who have attained the normal retirement age. Normal retirement age is the later of the fifth anniversary of the date upon which the employee became a participant in the Plan or age sixty-five. Monthly annuity benefits are based on benefit formulas, which are related to the participant’s final average compensation and years of service. One of the available benefit formulas also considers a certain level of integration with the participant’s social security benefit. Effective December 31, 2015, final average compensation was frozen for certain participants under traditional plan formulas.

Early Retirement Benefits

Participants who meet the eligibility requirements for an early retirement benefit will receive reduced benefit amounts. The reduction in the benefit amount depends upon the length of time the early retirement date precedes the normal retirement age.

Survivor Benefits

Eligible participants shall be deemed to have automatically elected the joint and 50% survivor benefit option, which provides for reduced benefits for the life of the participant and for the life of the surviving spouse. Election of a 100%, 75% or no survivor benefit option is also permitted under the Plan.

Disability Benefits

Participants who become permanently and totally disabled are eligible for disability pension benefits. Generally, the amount of benefit provided is the accrued normal retirement benefit.

Administration

The administration of the Plan, which includes determining administrative actions and interpreting and applying the Plan’s provisions, is performed by the Company (“Plan Administrator”). The Plan Administrator is assigned with the right to settle claims or debts, and to defend any claims arising from the operation of the Plan. The Plan Administrator is also responsible for advising The Northern Trust Company (the “Trustee”) regarding benefits that become payable.

Honeywell Retirement Earnings Plan for Aerospace Employees of Honeywell Federal Manufacturing & Technologies, LLC

Notes to Financial Statements

December 31, 2024 and 2023

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The assets of the Plan are held in the Honeywell International Inc. Master Retirement Trust (the "Master Trust") by the Trustee (see Note 5). Master Trust investments are stated at fair value as further described in Note 6. The Plan's interest is based on the beginning of year value of the Plan's interest in the Master Trust plus current year contributions and allocated investment income less withdrawals and allocated investment loss and expenses.

Investment income (loss) is allocated proportionately to the participating plans by the Trustee on a basis equivalent to each plan's proportionate share in the Master Trust.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future payments that are attributable, under the Plan's provisions, to the services employees have rendered to the Company through the valuation date. The actuarial present value of accumulated plan benefits is determined by an enrolled actuary and represents the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money through discounts for interest and the probability of payment.

The actuarial cost method used for purposes of the December 31, 2024 and 2023 valuations was the Standard Unit Credit Cost Method. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) current employees or their beneficiaries. Benefits payable under all circumstances, retirement, death, disability, and termination of employment, are included, to the extent they are deemed attributable to employee service rendered through the valuation date.

The significant actuarial assumptions used in the valuations as of December 31, 2024 and 2023 were as follows:

Mortality: Pri-2012 mortality table with a generational projection from 2012 using Scale MP-2021 for December 31, 2024 and 2023.

Retirement age: Graded from age 49 to 70. The retirement age assumption for terminated vested participants is age 64 at December 31, 2024 and 2023.

Discount rate (settlement rate): The 2024 and 2023 valuations assumed a settlement rate of 5.62% and 4.97%, respectively.

The actuarial assumptions used are based on the presumption that the Plan will continue. If the Plan were to be terminated, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Honeywell Retirement Earnings Plan for Aerospace Employees of Honeywell Federal Manufacturing & Technologies, LLC

Notes to Financial Statements

December 31, 2024 and 2023

Expenses

All expenses relating to the Plan are paid by the Plan.

Payment of Benefits

Benefit payments to participants or their beneficiaries are recorded upon distribution by the Trustee.

3. Funding Policy

Company contributions to the Plan are based on annual actuarial valuations performed by an enrolled actuary and are transferred to the Trustee at the appropriate due date. The Company makes contributions to the Plan in amounts that are at least equal to the minimum funding requirements under ERISA. The Company can elect to make voluntary contributions in excess of the minimum funding requirements. Contributions can be made in cash and/or in Honeywell Common Stock. Contributions were not required by ERISA in 2024 and the Company also did not make a voluntary contribution in 2024.

4. Plan Termination

Although it has not expressed any intention to do so, the Company has the right under the Plan to terminate the Plan at any time, subject to the provisions set forth in ERISA. In the event the Plan terminates, accrued benefits up to the date of such termination will become non-forfeitable. After providing for Plan expenses, any assets remaining will be distributed in accordance with ERISA. Any residual assets may be distributed to the Company if all liabilities with respect to retired members, surviving beneficiaries, and active and vested members have been satisfied.

The Plan is insured by the Pension Benefit Guaranty Corporation ("PBGC"). In the event of termination, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor pensions; however, the PBGC does not guarantee all types of plan benefits and the amount of benefit protection is subject to certain limitations. Should the Plan terminate, the payment of certain benefits not covered by the PBGC will depend on the sufficiency of the Plan's assets.

5. Interest in the Honeywell International Inc. Master Retirement Trust

The Plan's investments are held in the Master Trust, which was established for the investment of assets of the Plan and several other Honeywell-sponsored retirement plans. Each participating plan has an undivided interest in the Master Trust. At December 31, 2024 and 2023, the Plan's interest in the net assets of the Master Trust was approximately 5.15% and 5.13%, respectively. Company contributions and benefit payments are identified with each participating plan, whereas investment income (loss), Trustee fees and administrative expenses for the investment management of the Master Trust are allocated proportionately to the participating plans by the Trustee on a basis equivalent to the proportionate units of participation.

Honeywell Retirement Earnings Plan for Aerospace Employees of Honeywell Federal Manufacturing & Technologies, LLC

Notes to Financial Statements

December 31, 2024 and 2023

The Master Trust and the Plan's interest in the Master Trust is comprised of the following types of investments, at fair value, as of December 31, 2024:

	2024 Master Trust Balances	Plan's Interest in Master Trust Balances
Investments at fair value:		
Honeywell common stock	\$ 3,541,502,742	\$ 182,424,712
Common stock	883,423,078	45,505,598
Fixed income investments	9,512,847,578	490,011,898
Private funds	1,439,702,498	74,159,849
Direct investments	2,489,985,425	128,260,490
Total assets	<u>17,867,461,321</u>	<u>920,362,547</u>
 Total investments in Master Trust and Plan's interest in Master Trust	 <u>\$ 17,867,461,321</u>	 <u>\$ 920,362,547</u>

The Master Trust and the Plan's interest in the Master Trust is comprised of the following types of investments, at fair value, as of December 31, 2023:

	2023 Master Trust Balances	Plan's Interest in Master Trust Balances
Investments at fair value:		
Honeywell common stock	\$ 3,287,832,751	\$ 168,636,256
Fixed income investments	10,663,872,034	546,960,745
Private funds	1,493,330,971	76,594,450
Direct investments	2,447,730,616	125,546,570
Total assets	<u>17,892,766,372</u>	<u>917,738,021</u>
 Total investments in Master Trust and Plan's interest in Master Trust	 <u>\$ 17,892,766,372</u>	 <u>\$ 917,738,021</u>

Investment income (loss) for the Master Trust for the year ended December 31, 2024 is as follows:

Net appreciation in fair value of investments	\$ 582,813,323
Interest and dividends	568,848,437
Investment management fees and other administrative expenses	<u>(56,609,551)</u>
Total investment income (loss)	<u>\$ 1,095,052,209</u>

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Master Trust's gains and losses on investments bought and sold as well as held during the year. From time to time, investment managers may use derivative financial instruments including forward foreign currency exchange contracts and futures contracts. Derivative instruments are used primarily to mitigate exposure to equity risk and interest rate fluctuations as well as manage the investment composition within the portfolio.

Honeywell Retirement Earnings Plan for Aerospace Employees of Honeywell Federal Manufacturing & Technologies, LLC

Notes to Financial Statements

December 31, 2024 and 2023

Futures Contracts

Futures contracts are agreements to buy or sell a financial instrument for a set price in the future. The Master Trust enters into futures contracts to gain exposure to certain markets. Sufficient cash or cash equivalents are held by the Master Trust to cover the notional value of the futures contracts. Initial margin deposits are made upon entering into futures contracts which can be in cash, certain money market instruments, treasury securities or other liquid, high grade debt securities. During the period the futures contracts are open, changes in the market price of the contracts are recognized as unrealized gains or losses by "marking-to-market" at the end of each trading day. Variation margin payments on futures contracts are received or made, depending upon whether unrealized gains or losses are incurred. When the contract is closed, the Master Trust records a realized gain or loss equal to the difference between the proceeds from (or cost of) the closing transactions and the Master Trust basis in the contract. Use of futures contracts subjects the Master Trust to risk of loss in excess of the amounts shown on the Statements of Net Assets Available for Benefits for futures contracts, up to the notional values of the futures contracts.

Futures contracts outstanding as of December 31, 2024 are as follows:

<u>Contract Name</u>	<u>Risk Type</u>	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Notional Value at December 31,</u>	<u>Unrealized Appreciation/ (Depreciation)</u>
EMINI S&P 500	Equity contract	4,670	Mar-25	\$ 1,385,997,625	\$ (43,264,824)
U.S. T-BONDS	Interest contract	500	Mar-25	59,453,125	(2,878,925)
EMINIRUS2K	Equity contract	789	Mar-25	88,754,610	(4,046,095)
CBT 5Y T-NOTE	Interest contract	1,900	Mar-25	201,978,906	(1,446,084)
U.S. 2 YEAR T-NOTE	Interest contract	<u>2,000</u>	Mar-25	<u>411,218,750</u>	<u>(521,110)</u>
Total		<u>9,859</u>		<u>\$ 2,147,403,016</u>	<u>\$ (52,157,038)</u>

Futures contracts outstanding as of December 31, 2023 are as follows:

<u>Contract Name</u>	<u>Risk Type</u>	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Notional Value at December 31,</u>	<u>Unrealized Appreciation/ (Depreciation)</u>
EMINI S&P 500	Equity contract	8,677	Mar -24	\$ 2,091,157,000	\$ (5,314,663)
U.S. T-BONDS	Interest contract	1,000	Mar -24	133,593,750	110,662
EMINIRUS2K	Equity contract	1,296	Mar -24	132,690,960	(2,048,680)
10 YR T-NOTES	Interest contract	3,000	Mar -24	338,671,875	66,045
CBT 5Y T-NOTE	Interest contract	8,250	Mar -24	897,380,859	120,620
CBT UL T-NOTE	Interest contract	2,000	Mar -24	236,031,250	71,872
U.S. 2 YEAR T-NOTE	Interest contract	<u>2,501</u>	Mar -24	<u>514,991,070</u>	<u>22,066</u>
Total		<u>26,724</u>		<u>\$ 4,344,516,764</u>	<u>\$ (6,972,078)</u>

Honeywell Retirement Earnings Plan for Aerospace Employees of Honeywell Federal Manufacturing & Technologies, LLC

Notes to Financial Statements

December 31, 2024 and 2023

6. Fair Value Measurement

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described as follows:

Level 1

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2

Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument's categorization within the valuation hierarchy is based upon the lowest level of input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The following is a description of the valuation methodologies used for instruments measured at fair value, including the general classification of such instruments pursuant to the valuation hierarchy. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Common Stocks and Short-Term Investments

Common stocks and short-term investments are valued at the closing price reported in the active market in which the individual securities are traded. As quoted prices are available in an active market for these securities, they are classified within Level 1 of the valuation hierarchy. Short-term investments include unrealized depreciation of \$52,157,038 for the year ended December 31, 2024 related to the futures contracts included as part of Note 5. The short-term investments also include commercial paper of \$744,795,444 and \$2,866,792,464 at December 31, 2024 and 2023, respectively. The commercial paper is valued either by using pricing models, bids provided by brokers or dealers, quoted prices of securities with similar characteristics or discounted cash flows. Such securities are classified within Level 2 of the valuation hierarchy.

Honeywell Retirement Earnings Plan for Aerospace Employees of Honeywell Federal Manufacturing & Technologies, LLC

Notes to Financial Statements

December 31, 2024 and 2023

U.S. Government Securities, Non U.S. Government Securities, Corporate Bonds, Mortgage- and Asset-Backed Securities, and Insurance Contracts

U.S. Government Securities, Non U.S. Government Securities, Corporate Bonds, Mortgage and Asset-Backed Securities, and Insurance Contracts are valued either by using pricing models, bids provided by brokers or dealers, quoted prices of securities with similar characteristics or discounted cash flows. Such securities are classified within Level 2 of the valuation hierarchy.

Derivatives

Exchange traded futures contracts are based on the closing price on the exchange for which the futures contracts are traded. As such, these derivative instruments are classified within Level 1 of the valuation hierarchy.

Private Equity/Debt Funds, Hedge Funds, and Real Estate Funds

The investments in private equity/debt funds, hedge funds, and real estate funds are valued quarterly using the estimated value based on the Net Asset Value (“NAV”) provided by the investment advisor and/or general partner and as such, these investments are excluded from the valuation hierarchy.

Collective Trust Fund

The fund seeks to maintain a one dollar per share unit value and is valued based on the net asset value as reported daily by the investment manager. The collective trust provides for daily redemptions by the Plan at reported net asset values per share, with no advance notice requirement.

Direct Private Investments and Real Estate Properties

Investments in real estate properties are valued based upon property valuations as estimated by the investment advisors or third-party appraisers who apply discounted cash flow, direct capitalization and/or sales comparison methodologies. For investments in direct private investments, management or general partners/other third parties apply comparable transaction multiples and/or comparable trading multiples, where such comparable multiples are available and appropriate, and/or a discounted cash flow analysis, where appropriate, to estimate fair value. Management establishes valuation processes and procedures to ensure that the valuation techniques for investments are fair, consistent and verifiable. In determining the reasonableness of the methodology used to estimate fair value, management evaluates a variety of factors including the investment manager’s assumptions, economic conditions and industry and market developments. Investments in real estate properties and direct private investments are all classified within Level 3 of the valuation hierarchy. For the year ended December 31, 2024, purchases of direct private investments totalled \$109,427,028 and purchase of real estate properties totalled \$10,207,036. For the year ended December 31, 2023, sales and settlements of direct private investments totalled \$144,495,935 and sales and settlements of real estate properties totalled \$730,605.

Honeywell Retirement Earnings Plan for Aerospace Employees of Honeywell Federal Manufacturing & Technologies, LLC

Notes to Financial Statements

December 31, 2024 and 2023

The following table presents the Master Trust's assets measured at fair value as of December 31, 2024, within the fair value valuation hierarchy.

	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Total</u>
Equities:				
Honeywell Common Stock	\$ 3,541,502,742	\$ -	\$ -	\$ 3,541,502,742
Common Stocks	883,423,078	-	-	883,423,078
Fixed Income Investments:				
Short-term Investments	89,822,468	747,824,157	-	837,646,625
U.S. Government Securities	-	2,082,557,567	-	2,082,557,567
Non-U.S. Government Securities	-	227,443,696	-	227,443,696
Corporate Bonds	248,161,088	5,256,193,744	-	5,504,354,832
Mortgage/Asset-Backed Securities	-	852,657,957	-	852,657,957
Insurance Contracts	-	8,186,901	-	8,186,901
Direct Investments:				
Direct Private Investments	-	-	1,441,934,473	1,441,934,473
Real Estate Properties	-	-	<u>1,048,050,952</u>	<u>1,048,050,952</u>
Total investments in fair value hierarchy	<u>\$ 4,762,909,376</u>	<u>\$ 9,174,864,022</u>	<u>\$ 2,489,985,425</u>	16,427,758,823
Investments measured at net asset value*				
Investments in Private Funds:				
Real Estate Funds				8,160,201
Private Equity/Debt Funds				1,431,372,401
Hedge Funds				<u>169,896</u>
Total investments at fair value				<u>\$ 17,867,461,321</u>

* Investments measured at fair value using net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table for such investments are intended to permit reconciliation of the fair value hierarchy to the investments at fair value line item presented in Note 5.

Honeywell Retirement Earnings Plan for Aerospace Employees of Honeywell Federal Manufacturing & Technologies, LLC

Notes to Financial Statements

December 31, 2024 and 2023

The following table presents the Master Trust's assets measured at fair value as of December 31, 2023, within the fair value valuation hierarchy.

	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Total</u>
Equities:				
Honeywell Common Stock	\$ 3,287,832,751	\$ -	\$ -	\$ 3,287,832,751
Fixed Income Investments:				
Short-term Investments	305,090,101	2,866,792,464	-	3,171,882,565
U.S. Government Securities	-	340,235,487	-	340,235,487
Non-U.S. Government Securities	-	233,375,813	-	233,375,813
Corporate Bonds	-	6,181,183,187	-	6,181,183,187
Mortgage/Asset-Backed Securities	-	729,008,081	-	729,008,081
Insurance Contracts	-	8,186,901	-	8,186,901
				-
Direct Investments:				
Direct Private Investments	-	-	1,394,085,622	1,394,085,622
Real Estate Properties	-	-	1,053,644,994	1,053,644,994
	<u>-</u>	<u>-</u>	<u>1,053,644,994</u>	<u>1,053,644,994</u>
Total investments in fair value hierarchy	<u>\$ 3,592,922,852</u>	<u>\$ 10,358,781,933</u>	<u>\$ 2,447,730,616</u>	<u>16,399,435,401</u>
Investments measured at net asset value*				
Investments in Private Funds:				
Real Estate Funds				8,408,986
Private Equity/Debt Funds				1,363,926,543
Hedge Funds				632,328
Collective Trust Fund				<u>120,363,114</u>
Total investments at fair value				<u>\$ 17,892,766,372</u>

* Investments measured at fair value using net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table for such investments are intended to permit reconciliation of the fair value hierarchy to the investments at fair value line item presented in Note 5.

Honeywell Retirement Earnings Plan for Aerospace Employees of Honeywell Federal Manufacturing & Technologies, LLC

Notes to Financial Statements

December 31, 2024 and 2023

Quantitative Information about Significant Unobservable Inputs Used in Level 3 Fair Value Measurements

The following table presents information regarding the Plan's real estate properties level 3 investments and the valuation techniques used by the investment advisor or third-party appraiser (as described in Note 6) to measure their fair values, and the significant unobservable inputs and the ranges used for such inputs. This table is not intended to be all-inclusive, but rather provides information on the significant unobservable Level 3 inputs as provided by the investment advisor or third-party appraiser at December 31, 2024 and 2023:

<u>Instrument</u>	<u>Fair Value</u>	<u>Principal Valuation Method</u>	<u>Range of Significant Unobservable Inputs</u>	<u>Significant Input Values</u>
<u>December 31, 2024</u>				
Real estate - properties	\$1,048,050,952	Discounted cash flow	Discount rate Capitalization rate	6.75% - 9.75% 5.25% - 8.50%
<u>December 31, 2023</u>				
Real estate - properties	\$1,053,644,994	Discounted cash flow	Discount rate Capitalization rate	5.75% - 9.50% 5.25% - 8.25%

The Master Trust also holds certain direct private equity and debt investments valued at \$1,441,934,473 and \$1,394,085,622 at December 31, 2024 and 2023, respectively. The valuation process for such investments is described in Note 6. Such investments are with third parties who maintain the direct relationship with the underlying companies. As a result, management does not have access to all significant inputs which the third parties have utilized in arriving at a valuation.

Fair Value of Investments that Calculate Net Asset Value

The Master Trust uses NAV to determine the fair value of all the underlying investments which (a) do not have readily determinable fair values and (b) either have the attributes of an investment company or prepare their financial statements consistent with the measurement principles of an investment company.

The following table summarizes investments measured at fair value based on net asset value (NAV) per share as of December 31, 2024 and 2023, respectively.

2024

<u>Category of Investment</u>	<u>Investment Strategy</u>	<u>Fair Value Determined Using NAV</u>	<u>Unfunded Commitments</u>	<u>Approx. Remaining Life</u>	<u>Redemption Terms</u>	<u>Redemption Restrictions and Terms</u>	<u>Redemption Restrictions and Terms in Place at Year End</u>
Private Equity/Debt Funds	Global diversified private funds	\$ 1,431,372,401	\$ 362,960,172	Up to 13 years	Redemption not permitted during the life of the fund.	Not applicable	Not applicable
Real Estate Funds	Real Estate Strategy	8,160,201	5,462,562	Up to 7 years	Redemption not permitted during the life of the fund.	Not applicable	Not applicable
Hedge Funds	Global multi-strategy investments	169,896	-	Not applicable	Not applicable	Not applicable	Not applicable
Total		\$ 1,439,702,498	\$ 368,422,734				

Honeywell Retirement Earnings Plan for Aerospace Employees of Honeywell Federal Manufacturing & Technologies, LLC

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December 31, 2024 and 2023

2023

Category of Investment	Investment Strategy	Fair Value Determined Using NAV	Unfunded Commitments	Approx. Remaining Life	Redemption Terms	Redemption Restrictions and Terms	Redemption Restrictions and Terms in Place at Year End
Private Equity/Debt Funds	Global diversified private funds	\$ 1,363,926,543	\$ 359,748,845	Up to 13 years	Redemption not permitted during the life of the fund.	Not applicable	Not applicable
Real Estate Funds	Real Estate Strategy	8,408,986	6,462,562	Up to 7 years	Redemption not permitted during the life of the fund.	Not applicable	Not applicable
Hedge Funds	Global multi-strategy investments	632,328	-	Not applicable	Not applicable	Not applicable	Not applicable
Collective Trust Fund	MFB Northern Instl FDS Treas Portfolio SHS CL Fund	120,363,114	N/A - Not a LP	Not applicable	Same-Day Liquidity – Fund cutoff is 4pm CST	Not applicable	Not applicable
Total		\$ 1,493,330,971	\$ 366,211,407				

7. Certified Investments

Certain information related to investments disclosed in the accompanying financial statements, including investments held at December 31, 2024 and 2023 and net appreciation in fair value of investments, interest and dividends for the year ended December 31, 2024, was obtained by management and agreed to or derived from information certified as complete and accurate by The Northern Trust Company (the trustee of the Plan).

8. Tax Status

The Internal Revenue Service has determined and informed the Company by a letter dated September 8, 2016, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter; however the Plan Administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. The Master Trust is entitled to an exemption from federal income taxes under the provisions of Section 501(a) of the IRC. Accordingly, no provision for federal income taxes has been made.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. As of December 31, 2024 and 2023, the Company has analyzed the tax positions by the Plan, and has concluded that as of December 31, 2024 and 2023, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan Administrator believes it is no longer subject to tax examinations for years prior to 2021.

9. Risks and Uncertainties

Company contributions and the actuarial present value of accumulated plan benefits are based on certain assumptions pertaining to interest, investment and inflation rates, and employee demographics, all of which are subject to change. Due to the level of uncertainty inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Honeywell Retirement Earnings Plan for Aerospace Employees of Honeywell Federal Manufacturing & Technologies, LLC

Notes to Financial Statements

December 31, 2024 and 2023

The Plan's and the Master Trust's investment securities, including derivatives, are exposed to various risks, such as interest rate, liquidity, market and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term which could materially affect the amounts reported in the December 31, 2024 and 2023 Statements of Net Assets Available for Benefits.

10. Party-in-Interest

Certain Master Trust investments consist of units in investment funds managed by the Trustee and are considered party-in-interest investments.

The Master Trust also holds investments in Honeywell common stock valued at \$3,541,502,742 and \$3,287,832,751 at December 31, 2024 and 2023, respectively. The Master Trust earned dividends of \$68,512,848 on Honeywell common stock for the year ended December 31, 2024.

Custody fees paid to the Trustee, recordkeeping fees paid to Aon Hewitt, and audit fees for the year ended December 31, 2024 also qualify as party-in-interest transactions.

11. Subsequent Events

The Plan has evaluated subsequent events for recognition and disclosure through October 14, 2025, which is the date the financial statements were available to be issued.

Schedule SB Attachment (Form 5500)—2024 Plan Year
Honeywell Retirement Earnings Plan for Aerospace Employees of
Honeywell Federal Manufacturing & Technologies, LLC
EIN: 22-2640650 PN: 223

Schedule SB, line 26a—Schedule of Active Participant Data
as of January 1, 2024

Number of Participants, Average Compensation and Average Cash Balance Account

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34			1	20 \$128,860 \$43,466						
35-39			2	101 \$130,602 \$50,709	12					
40-44				48 \$134,560 \$54,595	37 \$157,050 \$162,135	20 \$151,865 \$188,497				
45-49			1	40 \$138,555 \$55,516	25 \$149,035 \$145,927	48 \$153,452 \$168,449	5			
50-54			1	33 \$117,905 \$47,269	13	29 \$153,261 \$146,050	12	3		
55-59			1	29 \$135,420 \$54,725	23 \$122,571 \$126,222	27 \$140,210 \$132,558	12	10	10	1
60-64			5	28 \$122,722 \$49,615	23 \$137,024 \$136,293	27 \$129,351 \$142,383	13	12	59 \$153,101 \$41,267	30 \$136,497 \$16,268
65-69				12	8	12	6	3	4	29 \$137,107 \$20,410
70+				1	1	2	2			5

N-846

Schedule SB Attachment (Form 5500)—2024 Plan Year
Honeywell Retirement Earnings Plan for Aerospace Employees of
Honeywell Federal Manufacturing & Technologies, LLC
EIN: 22-2640650 PN: 223

Schedule SB, Part V— Statement of Actuarial Assumptions
and Methods

For ERISA Requirements

Interest Rates for Minimum Funding Purposes Based on segment rates with a four-month lookback (as of September 2023), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor, reflecting funding relief under ARPA.

1st Segment Rate 4.75%
2nd Segment Rate 4.87%
3rd Segment Rate 5.59%

Interest Rates for Maximum Tax Purposes Based on segment rates with a four-month lookback (as of September 2023), without regard to interest rate stabilization

1st Segment Rate 3.62%
2nd Segment Rate 4.46%
3rd Segment Rate 4.52%

Assumed Pay Increase	Pay		Pay	
	Service	Increase	Service	Increase
0		5.82%	18	2.80%
1		5.61%	19	2.75%
2		5.41%	20	2.75%
3		5.20%	21	2.75%
4		5.00%	22	2.75%
5		4.95%	23	2.75%
6		4.80%	24	2.75%
7		4.59%	25	2.75%
8		4.39%	26	2.75%
9		4.23%	27	2.75%
10		4.18%	28	2.75%
11		3.98%	29	2.75%
12		3.77%	30	2.75%
13		3.57%	31	2.75%
14		3.36%	32	2.75%
15		2.95%	33	2.75%
16		2.90%	34	2.75%
17		2.85%	35+	2.75%

Schedule SB Attachment (Form 5500)—2024 Plan Year
Honeywell Retirement Earnings Plan for Aerospace Employees of
Honeywell Federal Manufacturing & Technologies, LLC
EIN: 22-2640650 PN: 223

Optional Payment Form Election Percentage	<p>Non Retirement Earnings participants: 50% life annuity 25% joint & 50% survivor annuity 25% joint & 100% survivor annuity</p> <p>Retirement Earnings participants 70% lump sum 15% life annuity 7.5% joint & 50% survivor annuity 7.5% joint & 100% survivor annuity</p>
Optional Payment Form Conversion Interest Rate	5.00%
Optional Payment Form Conversion Mortality	Current IRC section 417(e) table for lump sums
Retirement Age	
Active Participants	See Tables 1-2
Terminated Vested Participants	Age 64
Mortality Rates	
Healthy and Disabled	2024 generational mortality tables for annuitants and non-annuitants per §1.430(h)(3)-1(b)
Withdrawal Rates	See Table 3
Disability Rates	See Table 4
Decrement Timing	Middle of year decrements, with 100% retirement occurring at beginning of year
Surviving Spouse Benefit	It is assumed that 85% of males and 65% of females have an eligible spouse, and that males are three years older than their spouses.
Valuation Compensation	2023 plan year compensation adjusted with salary increase assumption
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of \$275,000 and the IRC section 401(a)(17) compensation limit of \$345,000.

Schedule SB Attachment (Form 5500)—2024 Plan Year
Honeywell Retirement Earnings Plan for Aerospace Employees of
Honeywell Federal Manufacturing & Technologies, LLC
EIN: 22-2640650 PN: 223

Valuation of Plan Assets	<p>Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.</p> <p>A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).</p>
Expected Return on Assets	
2022 Plan Year	6.40%, limited to 5.92%
2023 Plan Year	6.75%, limited to 5.74%
2024 Plan Year	7.00%, limited to 5.59%
Trust Expenses Included in Target Normal Cost	\$810,000
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2024

Schedule SB Attachment (Form 5500)—2024 Plan Year
 Honeywell Retirement Earnings Plan for Aerospace Employees of
 Honeywell Federal Manufacturing & Technologies, LLC
 EIN: 22-2640650 PN: 223

Table 1

Retirement Rates—Retirement Earnings Formula

Age	Rate
55	5.00%
56	5.00%
57	5.00%
58	5.00%
59	5.00%
60	10.00%
61	10.00%
62	10.00%
63	30.00%
64	10.00%
65	40.00%
66	20.00%
67	20.00%
68	20.00%
69	20.00%
70	100.00%

Schedule SB Attachment (Form 5500)—2024 Plan Year
 Honeywell Retirement Earnings Plan for Aerospace Employees of
 Honeywell Federal Manufacturing & Technologies, LLC
 EIN: 22-2640650 PN: 223

Table 2

Retirement Rates—Grandfathered Formula

Age	Rate
49	1.000%
50	3.000%
51	4.000%
52	5.000%
53	5.000%
54	5.000%
55	5.000%
56	5.000%
57	5.000%
58	9.000%
59	9.000%
60	9.000%
61	9.000%
62	9.000%
63	15.000%
64	20.000%
65	45.000%
66	20.000%
67	45.000%
68	15.000%
69	15.000%
70	100.000%

Schedule SB Attachment (Form 5500)—2024 Plan Year
Honeywell Retirement Earnings Plan for Aerospace Employees of
Honeywell Federal Manufacturing & Technologies, LLC
EIN: 22-2640650 PN: 223

Table 3

Withdrawal Rates

<u>Age</u>	<u>Rate</u>	<u>Age</u>	<u>Rate</u>
20	12.00%	50	4.00%
21	12.00%	51	4.00%
22	12.00%	52	4.00%
23	12.00%	53	4.00%
24	12.00%	54	4.00%
25	12.00%	55+	4.00%
26	12.00%		
27	12.00%		
28	11.00%		
29	10.00%		
30	9.00%		
31	8.20%		
32	7.40%		
33	6.60%		
34	5.80%		
35	5.00%		
36	4.90%		
37	4.80%		
38	4.70%		
39	4.60%		
40	4.50%		
41	4.40%		
42	4.30%		
43	4.20%		
44	4.10%		
45	4.00%		
46	4.00%		
47	4.00%		
48	4.00%		
49	4.00%		

Schedule SB Attachment (Form 5500)—2024 Plan Year
Honeywell Retirement Earnings Plan for Aerospace Employees of
Honeywell Federal Manufacturing & Technologies, LLC
EIN: 22-2640650 PN: 223

Table 4

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.03%	0.03%	45	0.16%	0.24%
16	0.03%	0.03%	46	0.18%	0.27%
17	0.03%	0.03%	47	0.21%	0.30%
18	0.03%	0.03%	48	0.25%	0.33%
19	0.03%	0.03%	49	0.28%	0.36%
20	0.03%	0.03%	50	0.33%	0.40%
21	0.03%	0.03%	51	0.39%	0.44%
22	0.03%	0.03%	52	0.46%	0.49%
23	0.03%	0.03%	53	0.53%	0.54%
24	0.03%	0.03%	54	0.61%	0.59%
25	0.03%	0.03%	55	0.69%	0.64%
26	0.03%	0.03%	56	0.77%	0.69%
27	0.03%	0.03%	57	0.86%	0.74%
28	0.03%	0.04%	58	0.95%	0.80%
29	0.03%	0.04%	59	1.05%	0.85%
30	0.03%	0.04%	60	1.15%	0.90%
31	0.03%	0.05%	61	1.26%	0.96%
32	0.03%	0.05%	62	1.38%	1.01%
33	0.03%	0.06%	63	1.51%	1.05%
34	0.03%	0.06%	64	1.64%	1.09%
35	0.04%	0.07%	65+	0.00%	0.00%
36	0.04%	0.08%			
37	0.05%	0.09%			
38	0.06%	0.10%			
39	0.07%	0.12%			
40	0.08%	0.13%			
41	0.09%	0.15%			
42	0.10%	0.17%			
43	0.12%	0.19%			
44	0.14%	0.22%			

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

2024

Department of Labor Employee Benefits Security Administration

Complete all entries in accordance with the instructions to the Form 5500.

Pension Benefit Guaranty Corporation

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan... [x] a single-employer plan [] a DFE... B This return/report is: [] the first return/report [] the final return/report... C If the plan is a collectively-bargained plan, check here... [x] D Check box if filing under: [x] Form 5558 [] automatic extension [] the DFVC program... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here... []

Part II Basic Plan Information—enter all requested information

1a Name of plan: HONEYWELL RETIREMENT EARNINGS PLAN FOR AEROSPACE EMPLOYEES OF HONEYWELL FEDERAL MANUFACTURING & TECHNOLOGIES, LLC
1b Three-digit plan number (PN): 223
1c Effective date of plan: 01/01/1987
2a Plan sponsor's name (employer, if for a single-employer plan): HONEYWELL FEDERAL MANUFACTURING & TECHNOLOGIES, LLC
2b Employer Identification Number (EIN): 22-2640650
2c Plan Sponsor's telephone number: 877-258-3699
2d Business code (see instructions): 339900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 rows for signatures: Signature of plan administrator, Signature of employer/plan sponsor, and Signature of DFE. Includes DocuSigned by, Date, and Name fields.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>																				
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN																				
5 Total number of participants at the beginning of the plan year	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%;">5</td> <td style="text-align: right;">4,288</td> </tr> </table>	5	4,288																		
5	4,288																				
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%;">6a(1)</td> <td style="text-align: right;">846</td> </tr> <tr> <td>6a(2)</td> <td style="text-align: right;">778</td> </tr> <tr> <td>6b</td> <td style="text-align: right;">2,265</td> </tr> <tr> <td>6c</td> <td style="text-align: right;">625</td> </tr> <tr> <td>6d</td> <td style="text-align: right;">3,668</td> </tr> <tr> <td>6e</td> <td style="text-align: right;">435</td> </tr> <tr> <td>6f</td> <td style="text-align: right;">4,103</td> </tr> <tr> <td>6g(1)</td> <td></td> </tr> <tr> <td>6g(2)</td> <td></td> </tr> <tr> <td>6h</td> <td style="text-align: right;">0</td> </tr> </table>	6a(1)	846	6a(2)	778	6b	2,265	6c	625	6d	3,668	6e	435	6f	4,103	6g(1)		6g(2)		6h	0
6a(1)	846																				
6a(2)	778																				
6b	2,265																				
6c	625																				
6d	3,668																				
6e	435																				
6f	4,103																				
6g(1)																					
6g(2)																					
6h	0																				
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%;">7</td> <td></td> </tr> </table>	7																			
7																					

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 1A 1C 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) <input checked="" type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input checked="" type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____ (4) <input type="checkbox"/> C (Service Provider Information) (5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)
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SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan HONEYWELL RETIREMENT EARNINGS PLAN FOR AEROSPACE EMPLOYEES OF HONEYWELL FEDERAL MANUFACTURING & TECHNOLOGIES, LLC	B Three-digit plan number (PN) ▶	223
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Honeywell Federal Manufacturing & Technologies, LLC	D Employer Identification Number (EIN) 22-2640650	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
2	Assets:		
	a Market value.....	2a	917,738,021
	b Actuarial value.....	2b	969,178,961
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment.....	2,791	505,088,744
	b For terminated vested participants.....	651	35,016,585
	c For active participants.....	846	124,970,626
	d Total.....	4,288	665,075,955
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions.....	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b	
5	Effective interest rate.....	5	5.07%
6	Target normal cost		
	a Present value of current plan year accruals.....	6a	4,995,136
	b Expected plan-related expenses.....	6b	810,000
	c Target normal cost.....	6c	5,805,136

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	AXAY A. PATEL <i>AAP</i> Signature of actuary	<u>09/17/2025</u> Date
	Axay A. Patel Type or print name of actuary	2307879 Most recent enrollment number
	AON CONSULTING, INC. Firm name	732-668-8485 Telephone number (including area code)
	P.O. Box 6718 SOMERSET NJ 08875 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF. **Schedule SB (Form 5500) 2024 v. 240311**

Part V Assumptions Used to Determine Funding Target and Target Normal Cost				
21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59%	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute			

Part VI Miscellaneous Items				
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
26 Demographic and benefit information				
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....				27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years				
28 Unpaid minimum required contributions for all prior years				28 0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....				29 0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)				30 0

Part VIII Minimum Required Contribution For Current Year				
31 Target normal cost and excess assets (see instructions):				
a Target normal cost (line 6c).....				31a 5,805,136
b Excess assets, if applicable, but not greater than line 31a				31b 5,805,136
32 Amortization installments:	Outstanding Balance		Installment	
a Net shortfall amortization installment	0		0	
b Waiver amortization installment	0		0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount				33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....				34 0
	Carryover balance	Prefunding balance	Total balance	
35 Balances elected for use to offset funding requirement			0	
36 Additional cash requirement (line 34 minus line 35).....				36 0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....				37 0
38 Present value of excess contributions for current year (see instructions)				
a Total (excess, if any, of line 37 over line 36)				38a 0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances				38b
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)				39 0
40 Unpaid minimum required contributions for all years				40 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)				
41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021				

Schedule SB Attachment (Form 5500)—2024 Plan Year
Honeywell Retirement Earnings Plan for Aerospace Employees of
Honeywell Federal Manufacturing & Technologies, LLC
EIN: 22-2640650 PN: 223

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

Retirement Earnings Formula

Weighted Average Retirement Age = 63.11

Total Actives = 651

Grandfathered Formula

Weighted Average Retirement Age = 60.69

Total Actives = 195

Calculation of Weighted Average Retirement Age Shown in Line 22

The weighted average retirement age shown in line 22 is 62, calculated as:

$(651 \times 63.11) + (195 \times 60.69)$

----- = 62.55 years

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Schedule SB Attachment (Form 5500)—2024 Plan Year
Honeywell Retirement Earnings Plan for Aerospace Employees of
Honeywell Federal Manufacturing & Technologies, LLC
EIN: 22-2640650 PN: 223

Schedule SB, line 26b—Schedule Projection of Expected
Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants & Beneficiaries Receiving Payments	Total
2024	5,700,624	967,949	49,456,634	56,125,207
2025	6,228,872	1,200,664	47,824,205	55,253,741
2026	7,343,738	1,430,317	46,233,043	55,007,098
2027	8,187,394	1,554,061	44,687,443	54,428,898
2028	8,546,994	1,687,151	43,133,871	53,368,016
2029	9,083,916	1,781,646	41,542,468	52,408,030
2030	9,030,725	1,928,350	39,932,158	50,891,233
2031	9,332,264	1,984,055	38,300,783	49,617,102
2032	9,380,080	2,023,613	36,651,813	48,055,506
2033	9,489,596	2,064,018	34,987,074	46,540,688
2034	9,207,941	2,129,389	33,309,616	44,646,946
2035	9,081,036	2,168,028	31,621,096	42,870,160
2036	8,888,322	2,184,780	29,923,241	40,996,343
2037	8,838,429	2,272,904	28,219,692	39,331,025
2038	8,746,179	2,314,153	26,514,755	37,575,087
2039	8,626,703	2,350,467	24,813,385	35,790,555
2040	8,611,500	2,365,520	23,121,112	34,098,132
2041	8,340,249	2,362,374	21,443,830	32,146,453
2042	8,165,380	2,526,255	19,787,673	30,479,308
2043	8,016,170	2,539,156	18,158,993	28,714,319
2044	7,727,797	2,576,353	16,564,181	26,868,331
2045	7,425,532	2,599,251	15,009,893	25,034,676
2046	7,081,965	2,633,781	13,503,456	23,219,202
2047	6,783,117	2,612,580	12,052,561	21,448,258
2048	6,425,316	2,588,241	10,665,316	19,678,873
2049	6,085,805	2,546,658	9,350,125	17,982,588
2050	5,770,391	2,514,458	8,115,326	16,400,175
2051	5,404,946	2,496,346	6,968,729	14,870,021
2052	4,985,794	2,449,246	5,916,832	13,351,872
2053	4,568,449	2,432,833	4,964,403	11,965,685
2054	4,187,338	2,358,819	4,114,039	10,660,196
2055	3,805,430	2,258,751	3,365,998	9,430,179
2056	3,463,173	2,146,818	2,718,040	8,328,031
2057	3,124,190	2,036,596	2,165,597	7,326,383
2058	2,809,384	1,928,751	1,702,188	6,440,323
2059	2,516,780	1,823,779	1,319,798	5,660,357
2060	2,244,506	1,722,015	1,009,485	4,976,006
2061	2,004,573	1,623,626	761,874	4,390,073
2062	1,790,125	1,528,622	567,596	3,886,343
2063	1,599,755	1,436,903	417,695	3,454,353
2064	1,430,203	1,348,289	303,954	3,082,446
2065	1,278,580	1,262,554	219,057	2,760,191

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Plan Year	Active Participants	Terminated Vested Participants	Retired Participants & Beneficiaries Receiving Payments	Total
2066	1,143,840	1,179,429	156,694	2,479,963
2067	1,023,490	1,098,665	111,584	2,233,739
2068	915,579	1,020,072	79,409	2,015,060
2069	818,327	943,527	56,744	1,818,598
2070	730,216	868,990	40,932	1,640,138
2071	650,006	796,493	29,965	1,476,464
2072	576,719	726,175	22,362	1,325,256
2073	509,638	658,241	17,063	1,184,942

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Schedule SB, Part V—Summary of Plan Provisions

Non-Retirement Earnings Plan

Effective Date	January 1, 1987, as amended and restated effective January 1, 2002. Most recent amendment effective December 31, 2015.
Participation in Plan	<p>Salaried employees of the Kansas City Division at locations historically covered by the Kansas City Salaried Plan and retired and terminated vested employees of the BFEC Grand Junction location.</p> <p>Employees hired before March 2001 had the one-time option of electing the Retirement Earnings formula for all service. Employees hired after February 2001 and before January 1, 2013 participate in the Retirement Earnings formula.</p>
Eligibility for Benefits	
Normal Pension	Age 65 and five years of vesting service.
Early Pension	Age 55 and five years of vesting service. Age plus vesting service equals 80 points.
Deferred Vested Pension	Five years of vesting service.
Disability Pension	Immediate eligibility upon qualifying disability of five months.
Preretirement Spouse's Benefit	Age 50. Five years of vesting service.
Amount of Pension	
Normal Pension	<p>The basic benefit is the difference between (1) and (2):</p> <p>(1) 2% of average salary for each year of service up to 25 years, plus ½% for each year in excess of 25.</p>

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(2) 2% of the primary Social Security benefit for each year of service up to 25 years.

The alternative minimum benefit is $\frac{3}{4}\%$ of average salary plus \$8, for each year of service up to 30.

In addition, a Medicare Part B Premium supplement of \$8.20 per month is payable to any retiree (except terminated vested retirees) or eligible surviving spouse age 65 or older.

Former EG&G Energy Measurements employees at the Kirtland Operations receive future-service benefits under the Kansas City formula from the transfer date of October 1, 1994. Benefits for service before October 1, 1994 are calculated under the Energy Measurements formula; all eligibility and vesting service counts for either calculation.

Employees transferred to Pantex continue to receive pay updates and vesting service, but not credited service, while employed at Pantex.

Early Pension

The benefit is computed as for normal retirement with the following reductions:

Basic Benefit

Part (1) is reduced by 2% for each of the first five years plus 4% for each year in excess of five by which retirement date precedes age 65, subject to a maximum reduction of 25% if the employee has 80 "points."

The Social Security offset is applied only when Social Security is actually available (currently age 62) and is then reduced $6\frac{2}{3}\%$ per year for the first three years by which the later of retirement date and age 62 precedes that age for unreduced Social Security benefits. If the age for unreduced Social Security benefits is greater than age 65,

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the offset is further reduced 5% per year for up to another two years.

Alternative Minimum Benefit

Reduced by 7.2% for each of the first five years plus 4.8% for each year in excess of five by which retirement date precedes age 65, except that if the employee has at least 80 “points,” this reduction does not apply and a \$385 monthly supplement is added prior to eligibility for Social Security (currently age 62).

Disability Pension

A participant will accrue service while disabled, up to an overall maximum of 25 years, for purposes of determining a recomputed normal or early retirement benefit when otherwise eligible, at the participant’s election.

Deferred Vested Pension

Projected monthly pension, commencing at age 65, based on average salary prior to termination and on projected service to age 65, multiplied by the ratio of service at termination to projected service at age 65. If eligible, an early pension may be taken, but the benefit is reduced for early commencement.

Preretirement Spouse’s Benefit

Where death occurs after the employee had satisfied the requirements for vesting, the spouse’s benefit is subject to a minimum calculated as if the employee had retired early and elected a joint and 50% survivorship option, possibly deferred to the participant’s earliest retirement date.

If a terminated vested participant dies before benefit commencement, spouse automatically receives 50% of the employee’s accrued benefit, reduced for early retirement, survivorship option, and coverage. Benefit is payable at later of employee’s death and earliest retirement age.

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Postretirement Survivor's Benefit	A lump sum benefit equal to 15% of average salary (prorated for service less than 10 years at retirement), with a minimum of \$2,000, is paid upon death after retirement.
Normal Form of Payment	
With Spouse	50% joint and survivor annuity reduced per plan factors; automatic unless rejected in writing.
Without Spouse	Single life annuity.
Optional Forms of Payment	75% or 100% joint and survivor annuity, level-income option, and 10-year certain and life, reduced per plan factors.
Definitions	
Salary	Base rate of compensation plus other qualifying payments as specified by the Plan Administrator. For the Non-Retirement Earnings formula, only salary before January 1, 2016 is considered.
Average Salary	Average of the 60 highest consecutive months of salary in the last 120 months of employment.
Primary Social Security Benefit	Estimated benefit available at age 65 under the Social Security Act on the date of termination. For retirement eligible participants, an assumption of zero future earnings is used. For others, level future earnings are assumed.
Participation in Plan	Salaried employees hired on or after March 1, 2001. Employees hired before March 2001 had the one-time option of electing the Retirement Earnings formula for all service.

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Retirement Earnings Plan

Participation in Plan

Employees hired before March 2001 had the one-time option of electing the Retirement Earnings formula for all service. Employees hired after February 2001 and before January 1, 2013 participate in the Retirement Earnings formula.

Eligibility for Benefits

Normal Retirement

The later of age 65 and three years of service.

Vested Pension

Three years of service.

Disability Pension

Eligibility for Social Security disability benefits.

Preretirement Death Benefit

Any age.

Amount of Pension

Formula

A lump sum equal to final average compensation times 6% for each year of credited service. As of October 1, 2009, new hires or participants rehired after one year break in service received a lump sum equal to the final average compensation times 3% for each year of credited service.

Vested Pension

Accrued benefit reflecting pay and credited service through date of termination. Payments may commence immediately.

Disability Pension

Pension equity benefit calculated as for normal retirement payable at age 65, i.e., final average pay is frozen as of disability, but credits continue to accrue until the earlier of recovery or age 65. Participant may also elect immediate payment of accrued benefit, but service stops.

Preretirement Death Benefit

For married participants, the surviving spouse will receive the participant's pension equity benefit converted to an equivalent single life annuity for the life of the spouse. The surviving spouse may also elect to receive the pension equity benefit as a single sum value.

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For unmarried participants, the pension equity benefit is payable to the participant's beneficiary or estate as a single sum value.

Normal Form of Payment

With Spouse

50% joint and survivor annuity actuarially equivalent to the single life annuity; automatic unless rejected in writing. The single life annuity is the actuarial equivalent of the pension equity amount.

Without Spouse

Single life annuity.

Optional Forms of Payment

100% joint and survivor annuity, 75% joint and survivor annuity, single life annuity, single sum option. Single sum amount can be transferred into Honeywell Savings and Ownership Plan.

Definitions

Accrued Benefit

Single life annuity actuarial equivalent (payable at age 65) of participant's pension equity amount.

Actuarial Equivalent Basis

Interest rate equal to the Corporate Bond rate for the October preceding the plan year and the applicable mortality table prescribed by IRS regulations. For annuity conversion purposes, the rate is the lesser of the above rate and 5%.

Disability

Permanent and total disability.

Compensation

Base pay, overtime, commissions, short-term incentive compensation, payroll-based rewards and recognition, sales incentives, and lump sum incentives paid for the year.

Final Average Compensation

Annual average of compensation for the highest five calendar years out of the last 10 that produces the highest average.

Service

Elapsed time from adjusted service date calculated to four decimal places based on days employed.

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Plan Changes Since the Prior Year

The funding valuation does not reflect any plan changes.

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Schedule SB, line 24—Change in Actuarial Assumptions

- A change in the unlimited expected rate of return on assets from 6.75% to 7.00%.