

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan ALLIED INDUSTRIES PENSION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/1962
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) ALLIED INDUSTRIES PENSION FUND LOCAL 427 C/O DH COOK ASSOCIATES, INC 1040 AV OF THE AMERICAS-24TH FLOOR NEW YORK, NY 10018
2b	Employer Identification Number (EIN) 22-6195465
2c	Plan Sponsor's telephone number 212-505-5050
2d	Business code (see instructions) 339900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2025	KENNETH COOK
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 480
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 58 6a(2) 40 6b 246 6c 121 6d 407 6e 52 6f 459 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 4

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ Round off amounts to nearest dollar.
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan ALLIED INDUSTRIES PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF ALLIED INDUSTRIES PENSION FUND LOCAL 427	D Employer Identification Number (EIN) 22-6195465

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2024	
b Assets	
(1) Current value of assets.....	1b(1) 24783200
(2) Actuarial value of assets for funding standard account	1b(2) 24561800
c (1) Accrued liability for plan using immediate gain methods	1c(1) 18964500
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 18742200
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability.....	1d(2)(a) 25889100
(b) Expected increase in current liability due to benefits accruing during the plan year.....	1d(2)(b) 172600
(c) Expected release from "RPA '94" current liability for the plan year.....	1d(2)(c)
(3) Expected plan disbursements for the plan year.....	1d(3) 1166900

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	09/13/2025
Signature of actuary JAMES B SHARKEY, JR	Date 23-06483
Type or print name of actuary SUMMIT A.S. LLC OBO DICKINSON GRP	Most recent enrollment number 516-833-9300
Firm name 585 STEWART AVENUE, SUITE 330 GARDEN CITY, NY 11530	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	24783200
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	305	14353700
(2) For terminated vested participants	117	3577900
(3) For active participants:		
(a) Non-vested benefits		924300
(b) Vested benefits		7033200
(c) Total active	58	7957500
(4) Total	480	25889100
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
06/30/2024	189800	0			
Totals ►			3(b)	189800	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total				3(d)	0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	131.1 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☒ Entry age normal
c ☐ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a		3.29 %
	Pre-retirement		Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	6c(1)	3	3
(2) Females	6c(2)	3	3
d Valuation liability interest rate	6d	6.00 %	6.00 %
e Salary scale	6e	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.00 %	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	4.0 %	
h Estimated investment return on current value of assets for year ending on the valuation date	6h	13.5 %	
i Expense load included in normal cost reported in line 9b	6i	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	654200	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-3830000	-372000
1	916500	89000

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☐ Yes ☒ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☐ Yes ☒ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date	9b	709800

c Amortization charges as of valuation date:

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

(2) Funding waivers

(3) Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	916500	89000
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 28300**e** Total charges. Add lines 9a through 9d.....**9e** 827100**Credits to funding standard account:****f** Prior year credit balance, if any.....**9f** 2683800**g** Employer contributions. Total from column (b) of line 3.....**9g** 189800**h** Amortization credits as of valuation date.....**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 189500**j** Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL).....

(2) "RPA '94" override (90% current liability FFL)

(3) FFL credit

	Outstanding balance	
9h	3830000	372000
9j(1)		
9j(2)	0	

k (1) Waived funding deficiency

(2) Other credits

9j(3)**9k(1)****9k(2)****l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 3435100**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 2608000**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year.....

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

(3) Total as of valuation date

9o(1)**9o(2)(a)****9o(2)(b)****9o(3)****10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☐ Yes ☒ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan ALLIED INDUSTRIES PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 ALLIED INDUSTRIES PENSION FUND LOCAL 427	D Employer Identification Number (EIN) 22-6195465

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

Yes

☒

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COHEN, WEISS & SIMON LLP

900 THIRD AVENUE
NEW YORK, NY 10022

13-1592323

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	ATTORNEY	367303	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLANKROME

1271 AVENUE OF THE AMERICAS
NEW YORK, NY 10020

23-1311874

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	ATTORNEY	90431	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DAY PITNEY LLP

ONE JEFFERSON ROAD
PARSIPPANY, NJ 07054

06-0317480

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	ATTORNEY	62914	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

C. S. MCKEE LP

420 FORT DUQUESNE BLVD
PITTSBURGH, PA 15222

25-1900687

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	INVESTMENT MANAGER	56872	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DH COOK ASSOCIATES, INC

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	ADMINISTRATOR	42000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ROGOFF & COMPANY PC

355 LEXINGTON AVENUE, 6TH FLOOR
NEW YORK, NY 10017

13-2688836

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	ACCOUNTANT	28159	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

U.S. REAL ESTATE INVESTMENT FUND, L

04-2895544

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGER	27519	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DAHAB ASSOCIATES INC

423 SOUTH COUNTRY ROAD
BAY SHORE, NY 11706

11-2783874

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	INVESTMENT CONSULTANT	12500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DICKINSON GROUP, LLC

50 CHARLES LINDBERGH BLVD
UNIONDALE, NY 11553

20-1241472

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	ACTUARY	12000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ERISA ADVISORY GROUP

9506 WINDING RIDGE DR
DALLAS, TX 75238

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	ATTORNEY	11240	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PETER MITCHELL

12501 CHEWNING LANE
FREDERICKSBURG, VA 22407

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
20	TRUSTEE	6407	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ANNE AHSANUDDIN

98 SAW MILL RD
KINNELON, NJ 07405

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
20	TRUSTEE	6000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
	For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
	A Name of plan ALLIED INDUSTRIES PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 ALLIED INDUSTRIES PENSION FUND LOCAL 427	D Employer Identification Number (EIN) 22-6195465	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	240168	210820
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	46986	16301
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	46825	51157
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	164156	
(2) U.S. Government securities	1c(2)	4277568	4617011
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	2236189	2058983
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)	2580872	2400056
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	15224769	17060876
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	98875	118527
f Total assets (add all amounts in lines 1a through 1e)	1f	24916408	26533731
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	103783	56029
i Acquisition indebtedness	1i		
j Other liabilities	1j	29451	53383
k Total liabilities (add all amounts in lines 1g through 1j)	1k	133234	109412
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	24783174	26424319

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	189821	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		189821
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	19863	
(B) U.S. Government securities	2b(1)(B)	160246	
(C) Corporate debt instruments	2b(1)(C)	93054	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		273163
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	109978	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	230235	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		340213
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	6523368	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	6113161	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		410207
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	5665	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		2338881
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		3557950

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1123365	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1123365
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	30684	
(5) Investment advisory and investment management fees	2i(5)	96891	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	12000	
(8) Legal fees	2i(8)	536638	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	117227	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		793440
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1916805

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1641145
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☒ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ROGOFF & COMPANY PC**

(2) EIN: **13-2688836**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		☒	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 548359.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan ALLIED INDUSTRIES PENSION PLAN				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 ALLIED INDUSTRIES PENSION FUND LOCAL 427				D Employer Identification Number (EIN) 22-6195465	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	0
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A					
If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____					
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **WHIPPANY ACTUATION SYSTEMS, LLC**

b EIN **38-2733944**

c Dollar amount contributed by employer **160120**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2026**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **1.70**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **BWAY CORPORATION**

b EIN **22-3540884**

c Dollar amount contributed by employer **10863**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **09** Day **06** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **0.80**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **GENERAL MACHINE CO. OF NJ**

b EIN **22-1417152**

c Dollar amount contributed by employer **15314**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **12** Day **31** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Independent Auditor's Report

To the Board of Trustees and Management of
Allied Industries Pension Fund
New York, NY

Qualified Opinion

We have audited the financial statements of Allied Industries Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023 and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, except for net assets available for benefits as of December 31, 2024 and 2023 as discussed in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial status of Allied Industries Pension Fund as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Qualified Opinion

As fully described in Note 12 to the financial statements, as a result of prior year qualification and due to the uncertainty that exists with respect to the potential receivable from the insurance company, we were unable to determine if the ending balances of the net assets available for benefits are reasonably stated as of December 31, 2024 and 2023, in accordance with accounting principles generally accepted in the United States of America.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Allied Industries Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Allied Industries Pension Fund's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Allied Industries Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Allied Industries Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets as of December 31, 2024 and the schedule of reportable transactions for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements taken as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of administrative expenses are presented for the purpose of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Rogoff & Company PC

Rogoff & Company, PC
Certified Public Accountants
New York, NY
October 9, 2025

Schedule MB, line 6 – Summary of Plan Provisions

Outline of Major Plan Provisions

EFFECTIVE DATE	January 1, 1972, as amended.
PLAN YEAR	January 1 - December 31.
PARTICIPATION	Employee begins plan participation on the first day for which an Employer is required to make a contribution to the Plan on the Employee's behalf.
CREDITED PAST SERVICE	One year of Credited Past Service for each year of at least 1,000 hours of employment prior to January 1, 1972.
CREDITED FUTURE SERVICE	One year of Credited Future Service for each year of contributions with at least 1,700 hours. Each 170 hours worked shall equal 1/10 of a Credited Future Service, except that no credit is given for any break in service year after 1975.
VESTING SERVICE	One year of Vesting Service is granted for each plan year with at least 1,000 hours of employment.

RETIREMENT ELIGIBILITY & BENEFITS:

- **NORMAL** Age 65 and 5th participation anniversary.

Monthly Benefit

Non-Gemco Employees:

Benefits Accrued up to December 31, 2010: 42½ ¢ per month for each \$20.80 of employer contributions plus 38¼ ¢ per month for each year of Credited Past Service multiplied by the average employer contribution rate.

Benefits Accrued on and after January 1, 2011: 16½ ¢ per month for each \$20.80 of employer contributions plus 38¼ ¢ per month for each year of Credited Past Service multiplied by the average employer contribution rate (frozen at the rate in effect as of December 31, 2010).

Gemco Employees:

42½ ¢ per month for each \$20.80 of employer contributions plus 38¼ ¢ per month for each year of Credited Past Service multiplied by the average employer contribution rate.

Schedule MB, line 6 – Summary of Plan Provisions

Outline of Major Plan Provisions (continued)

- EARLY

Later of attainment of age 55 or completion of 5 years of Credited Service, including at least five years of Credited Future Service.

Monthly Benefit
Determined as for Normal Retirement Benefit except it is reduced by 1/2% for each month by which the commencement date precedes Normal Retirement Date.

Effective January 1, 2006, participants who have earned at least one hour of service on or after January 1, 2006, may retire on an unreduced early retirement pension upon attainment of age 62 and 30 years of Credited Service.
- DISABILITY

Completion of 10 years of Credited Service, including at least five years of Credited Future Service and award of disability benefit under the Social Security Act.

Monthly Benefit
Accrued Benefit based on service prior to becoming disabled.
- DEFERRED VESTED

Completion of 5 Years of Vesting Service.

Monthly Benefit
Accrued Benefit at the date of termination payable at the Normal Retirement Date
- IN SERVICE BENEFIT

Participants who are still employed with a Contributing Employer and who have attained the age of 66 and who have at least 35 years of contributions made to the Plan on their behalves.

Monthly Benefit
Pension accrued to the initial date of the In-Service Pension and will be adjusted for any continued work in the Plan each January 1 after the initial retirement payment is made.
- SEVERANCE

Upon termination of employment without a vested benefit, but with at least three years of Credited Service, including at least two years of Credited Future Service.

Schedule MB, line 6 – Summary of Plan Provisions

Outline of Major Plan Provisions (continued)

Benefit

Lump-sum payment of 50% of contributions made.

**PRERETIREMENT
DEATH BENEFIT**

A. If a vested participant dies prior to retirement, his beneficiary shall be eligible to receive a survivor annuity had the deceased participant elected the Joint and 50% Survivor option.

B. If a non-vested participant dies prior to retirement, his beneficiary shall be eligible to receive a lump-sum payment equal to 50% of contributions made on his behalf provided he has at least three years of Credited Service, including at least two years of Credited Future Service.

**POSTRETIREMENT
DEATH BENEFIT**

Upon the death of a retiree who commenced receiving a straight life annuity, his beneficiary is eligible to receive a death benefit equal to 50% of contributions made, reduced by all pension payments received.

FORMS OF PAYMENT

Straight Life Annuity, Joint and 50% Survivor Annuity, Joint and 75% Survivor Annuity, Joint and 100% Survivor Annuity, and Life Annuity with 10 Years Certain. For married participants who retire on or after their Normal Retirement, benefits are payable as a Joint and 100% Survivor Annuity without reduction for actuarial equivalence. For all other married participants, benefits are payable as a Joint and 50% Survivor Annuity without reduction for actuarial equivalence. Effective October 1, 2014, a Member who retires from covered employment on or after the attainment of age 62, who has at least 30 years of contributions made to the Plan on his behalf, may elect to receive his pension in a single lump sum distribution, equal to the actuarial equivalent of his normal or early pension payable under a life annuity form of payment.

CONTRIBUTIONS

Employer contributions

Allied Industries Pension Fund

EIN 22-6195465

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
		<u>U.S. Government Obligations - Treasury</u>		
	GOLDMAN SACHS FS TREAS OBLIG INST	Money Market	\$ 211,365	\$ 211,365
	U.S. TREASURY BONDS 4.125% 11/30/29		10,960	10,875
	U.S. TREASURY BONDS 4.250% 2/15/54		133,170	127,715
	U.S. TREASURY BONDS 4.250% 8/15/54		152,387	146,112
	U.S. TREASURY BONDS 4.250% 11/15/34		106,429	104,212
	U.S. TREASURY BONDS 4.625% 5/15/54		70,232	64,126
	U.S. TREASURY BONDS 4.625% 11/15/44		132,969	127,989
	U.S. TREASURY NOTE 4.125% 11/15/27		150,854	150,334
	U.S. TREASURY NOTES 3.500% 9/30/29		253,373	250,169
	U.S. TREASURY NOTES 4.125% 10/31/29		143,234	142,341
	U.S. TREASURY NOTES 4.125% 11/30/31		191,689	187,901
	U.S. TREASURY NOTES 4.250% 11/30/26		132,234	131,974
			<u>\$ 1,688,895</u>	<u>\$ 1,655,112</u>
		<u>U.S. Government Obligations - Agencies</u>		
	FFCB 1.570% 9/23/30		\$ 101,445	\$ 99,003
	FFCB 1.670% 3/03/31		31,102	30,992
	FFCB 1.790% 7/21/31		47,213	45,911
	FFCB 5.650% 8/14/34		33,898	33,896
	FFCB 5.840% 7/17/34		32,037	32,063
	FHLB 2.350% 2/09/32		29,823	29,861
	FHLB 2.375% 1/28/32		35,323	34,221
	FHLB 5.920% 5/23/34		65,175	65,137
	FHLMC 5.300% 11/21/29		66,005	66,011
	FHLMC GD PL #A9641 4.000% 1/01/41		1,845	1,743
	FHLMC GD PL #Q1308 3.000% 11/01/42		4,892	4,123
	FHLMC GD PL #Q4445 3.000% 11/01/46		6,691	5,984
	FHLMC MTN 1.460% 8/17/35		12,155	12,054
	FHLMC PL #QA3748 3.500% 8/01/49		4,407	3,828
	FHLMC PL #QC2352 2.500% 6/01/51		21,253	16,927
	FHLMC PL #QC6512 2.500% 9/01/51		20,778	20,345
	FHLMC PL #QD1253 2.000% 11/01/51		20,755	16,157
	FHLMC PL #RA4180 2.500% 12/01/50		12,452	13,140
	FHLMC PL #RA4784 2.500% 3/01/51		19,323	15,439
	FHLMC PL #RA6817 2.500% 2/01/52		16,419	17,445
	FHLMC PL #RB5095 2.000% 12/01/40		36,682	36,062
	FHLMC PL #RB5163 3.000% 4/01/42		87,302	86,745
	FHLMC PL #RB5230 5.500% 5/01/43		44,903	45,475
	FHLMC PL #SD0844 3.500% 7/01/47		36,396	31,796
	FHLMC PL #SD1193 3.500% 7/01/51		25,043	23,886

See independent auditor's report on supplementary information

Allied Industries Pension Fund

EIN 22-6195465

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	FHLMC PL #SD1436 4.500% 8/01/52		33,044	31,360
	FHLMC PL #SD3137 5.500% 7/01/53		49,286	48,967
	FHLMC PL #SD3160 5.000% 7/01/53		22,794	22,885
	FHLMC PL #SD3325 6.000% 5/01/53		21,221	21,564
	FHLMC PL #SD3513 6.000% 8/01/53		21,825	22,147
	FHLMC PL #SD3619 5.500% 9/01/53		26,215	26,516
	FHLMC PL #SD3657 5.000% 12/01/52		29,047	29,558
	FHLMC PL #SD3835 6.000% 2/01/53		28,899	28,843
	FHLMC PL #SD4086 3.000% 8/01/52		20,349	21,604
	FHLMC PL #SD4321 6.500% 11/01/53		24,164	23,945
	FHLMC PL #SD4497 3.000% 2/01/50		20,297	19,871
	FHLMC PL #SD5185 4.000% 9/01/52		20,025	20,344
	FHLMC PL #SD5214 5.000% 4/01/54		24,378	24,562
	FHLMC PL #SD7540 2.500% 5/01/51		25,212	25,110
	FNMA 1.530% 8/17/35		16,406	16,410
	FNMA 1.600% 8/24/35		65,475	64,667
	FNMA 1.630% 9/14/35		68,912	69,125
	FNMA PL #AA5223 4.000% 3/01/39		1,172	1,067
	FNMA PL #AH3394 4.000% 1/01/41		3,188	2,916
	FNMA PL #AH3586 4.000% 1/01/41		2,873	2,682
	FNMA PL #AL1464 4.500% 1/01/32		2,938	2,665
	FNMA PL #AP7553 3.000% 9/01/42		4,021	3,394
	FNMA PL #AR7391 3.000% 6/01/43		5,884	5,045
	FNMA PL #AS4578 4.000% 3/01/45		18,895	16,704
	FNMA PL #BC0247 4.000% 2/01/46		3,345	2,968
	FNMA PL #BC4764 3.000% 10/01/46		6,270	5,142
	FNMA PL #BF0132 4.000% 7/01/56		32,702	31,361
	FNMA PL #BF0134 4.500% 8/01/56		13,391	12,939
	FNMA PL #BM1257 2.500% 4/01/37		13,211	11,366
	FNMA PL #BM2000 3.500% 5/01/47		6,092	5,241
	FNMA PL #BM5246 3.500% 11/01/48		3,278	2,862
	FNMA PL #BO2200 3.500% 9/01/49		8,049	6,980
	FNMA PL #BO7480 3.000% 12/01/49		8,624	7,241
	FNMA PL #BQ7342 2.500% 11/01/50		27,577	25,620
	FNMA PL #BR1925 2.000% 1/01/51		18,125	13,794
	FNMA PL #BU1416 3.000% 1/01/52		17,904	17,056
	FNMA PL #BW9855 5.000% 9/01/52		32,609	31,477
	FNMA PL #CA4999 3.000% 1/01/40		17,241	14,789
	FNMA PL #CA6032 2.500% 6/01/50		15,613	16,174
	FNMA PL #CA8955 2.500% 2/01/51		15,929	16,768
	FNMA PL #CB0609 2.500% 5/01/51		29,504	27,105
	FNMA PL #CB1284 2.500% 8/01/51		97,504	92,699

See independent auditor's report on supplementary information

Allied Industries Pension Fund

EIN 22-6195465

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	FNMA PL #CB1842 2.500% 10/01/41		43,637	35,754
	FNMA PL #CB5545 6.500% 1/01/53		20,001	20,555
	FNMA PL #CB6051 4.500% 4/01/53		22,454	22,490
	FNMA PL #CB9449 4.500% 11/01/54		26,245	26,248
	FNMA PL #FM1348 3.000% 11/01/46		39,596	33,732
	FNMA PL #FM1688 3.500% 10/01/37		11,498	10,298
	FNMA PL #FM2438 3.500% 5/01/47		7,213	6,169
	FNMA PL #FM3165 2.500% 12/01/47		15,932	12,804
	FNMA PL #FM3494 2.500% 4/01/48		9,005	7,159
	FNMA PL #FM3612 2.500% 6/01/50		31,594	25,232
	FNMA PL #FM4545 2.500% 10/01/50		17,593	13,536
	FNMA PL #FM6475 2.500% 7/01/49		23,980	19,197
	FNMA PL #FM7518 2.500% 6/01/51		53,501	56,739
	FNMA PL #FM7868 2.500% 2/01/51		15,859	16,310
	FNMA PL #FM8365 2.500% 7/01/51		30,386	24,079
	FNMA PL #FM8828 4.000% 10/01/46		36,219	31,087
	FNMA PL #FM8954 2.500% 10/01/51		34,597	27,582
	FNMA PL #FM9192 5.000% 6/01/50		11,459	11,293
	FNMA PL #FM9947 3.000% 2/01/47		24,706	20,692
	FNMA PL #FS0248 3.000% 2/01/50		16,704	15,670
	FNMA PL #FS0431 3.000% 2/01/50		21,414	18,053
	FNMA PL #FS1040 3.500% 6/01/49		35,938	32,099
	FNMA PL #FS1171 3.000% 1/01/52		17,193	17,130
	FNMA PL #FS1924 2.500% 3/01/51		23,299	23,231
	FNMA PL #FS2696 3.000% 12/01/51		30,166	28,419
	FNMA PL #FS3512 3.500% 1/01/52		18,306	17,824
	FNMA PL #FS4251 2.000% 2/01/52		18,211	19,204
	FNMA PL #FS4515 3.000% 2/01/52		19,170	19,176
	FNMA PL #FS4542 3.500% 9/01/42		15,915	15,986
	FNMA PL #FS5380 2.000% 5/01/51		24,938	24,673
	FNMA PL #FS5805 2.000% 2/01/52		27,638	27,404
	FNMA PL #FS5884 6.000% 9/01/53		71,921	73,123
	FNMA PL #FS6207 1.500% 10/01/36		29,325	30,295
	FNMA PL #FS6404 4.000% 7/01/53		27,716	27,784
	FNMA PL #FS7006 3.500% 2/01/52		16,009	16,032
	FNMA PL #FS7405 5.500% 3/01/54		83,565	84,412
	FNMA PL #FS7527 2.000% 3/01/52		20,493	20,750
	FNMA PL #FS9095 2.000% 8/01/42		22,235	21,201
	FNMA PL #MA0514 4.000% 9/01/40		1,466	1,323
	FNMA PL #MA2055 4.000% 10/01/34		7,647	6,880
	FNMA PL #MA2079 4.000% 11/01/34		3,125	2,824
	FNMA PL #MA2447 3.500% 11/01/35		5,746	5,237

See independent auditor's report on supplementary information

Allied Industries Pension Fund

EIN 22-6195465

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	FNMA PL #MA2683 4.000% 7/01/46		2,847	2,538
	FNMA PL #MA2806 3.000% 11/01/46		5,217	4,495
	FNMA PL #MA3522 4.500% 11/01/48		2,394	2,190
	FNMA PL #MA4387 2.000% 7/01/41		17,198	15,203
	FNMA PL #MA4407 2.000% 8/01/41		89,230	92,654
	GNMA II PL #C78692 5.500% 9/20/53		99,976	103,929
	GNMA II PL #MA5266 5.000% 6/20/48		3,934	3,689
	GNMA II PL #MA6410 3.500% 1/20/50		12,389	12,967
	GNMA II PL #785616 2.500% 9/20/51		19,044	19,783
	GNMA II PL #786726 2.000% 3/20/51		24,422	23,558
	GNMA II PL #786936 6.000% 9/20/53		28,499	29,440
			<u>\$ 3,075,569</u>	<u>\$ 2,961,899</u>

Corporate and Foreign Bonds

ALABAMA POWER CO 3.450% 10/01/49	\$ 28,104	\$ 17,645
ALLY AUTO REC ABS 4.760% 5/17/27	37,420	37,447
AMERICAN EXPRESS V-D 5.284% 7/26/35	19,000	18,790
AMERICAN TOWER CORP 3.800% 8/15/29	16,201	17,040
APPLE INC 2.950% 9/11/49	15,376	14,662
AT&T INC 4.350% 3/01/29	12,437	12,718
BANK NY MTN V-D 5.060% 7/22/32	26,000	25,934
BANK OF AMER CRP V-Q 1.658% 3/11/27	77,389	79,014
BARCLAYS CMO 3.674% 2/15/50	14,419	13,583
BERKSHIRE HATHAWAY 3.700% 7/15/30	7,676	7,527
BK MONT MTN CONV V-A 4.640% 9/10/30	19,000	18,629
BP CAP MKTS AMER INC 4.893% 9/11/33	12,707	12,575
BROADCOM INC 4.350% 2/15/30	14,013	13,622
BURLINGTON NORTH 4.550% 9/01/44	58,429	42,704
CANADIAN IMP BK CONV 5.260% 4/08/29	26,018	26,207
CANADIAN PACIFIC RWY 2.050% 3/05/30	6,986	6,079
CAPITAL ONE FINL VAR-CPN 6/08/29	13,313	13,424
CAPITAL ONE FINL V-D 1.878% 11/02/27	12,470	12,284
CAPITAL ONE V-D 5.463% 7/26/30	17,010	17,050
CARMAX AUTO OWN ABS 5.340% 8/16/27	18,795	19,096
CHARLES SCHWAB V-D 5.643% 5/19/29	14,738	15,303
CIGNA GROUP 5.000% 5/15/29	27,833	27,977
CISCO SYSTEMS 4.950% 2/26/31	15,968	16,057
CITIGROUP INC 5.174% 2/13/30	21,327	20,984
COCA-COLA CO/THE 1.650% 6/01/30	13,755	13,645
COCA-COLA CO/THE 5.000% 5/13/34	12,964	13,003
COMCAST CORP 3.250% 11/01/39	18,397	17,428

See independent auditor's report on supplementary information

Allied Industries Pension Fund

EIN 22-6195465

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	CON EDISON CO OF NY 5.700% 5/15/54		5,072	4,974
	CONOCOPHIL CO 5.000% 1/15/35		10,981	10,685
	CONOCOPHILLIPS 5.300% 5/15/53		28,161	26,828
	DUKE ENRGY CAROLINAS 5.300% 2/15/40		74,334	61,634
	ELI LILLY & CO 5.000% 2/09/54		15,932	14,704
	ENERGY TRANSFER LP 6.400% 12/01/30		12,985	13,736
	ENTERGY CORP 1.900% 6/15/28		13,951	12,645
	ENTERPRISE PRODU 4.950% 2/15/35		38,275	36,778
	ENTERPRISE PRODUCTS 4.800% 2/01/49		18,997	17,212
	EXXON MOBIL CORP 4.327% 3/19/50		43,581	40,297
	FLORIDA PWR & LT CO 5.300% 4/01/53		19,900	19,052
	FORD MOTOR CO 3.250% 2/12/32		23,277	24,119
	FOX CORP 6.500% 10/13/33		27,838	29,507
	GENERAL MTRS FINL CO 5.550% 7/15/29		25,398	25,274
	GM FINANCIAL ABS 4.660% 2/16/28		19,451	19,626
	GOLDMAN SACHS BK 5.414% 5/21/27		16,000	16,125
	GOLDMAN SACHS GP V-D 1.431% 3/09/27		46,732	47,041
	GOLDMAN SACHS V-Q 1.992% 1/27/32		58,194	51,991
	HARLEY-DAVIDSON ABS 5.370% 3/15/29		33,196	33,379
	HONEYWELL INTL 4.750% 2/01/32		34,074	33,452
	INTEL CORP 5.700% 2/10/53		7,997	7,075
	INTL BK RECON MTN 2.700% 12/28/37		113,344	96,156
	JOHN DEERE CAP MTN 4.900% 3/07/31		9,250	9,003
	JOHN DEERE CORP MTN 4.400% 9/08/31		11,031	10,673
	JOHNSON & JOHNSON 4.900% 6/01/31		13,987	14,088
	JOHNSON CONTROLS 5.500% 4/19/29		14,961	15,266
	JP MORGAN CHASE CMO 2.8218% 8/15/49		48,437	48,402
	JPMORGAN CHASE 5.299% 7/24/29		34,071	34,342
	KEURIG DR PEPPER INC 5.200% 3/15/31		24,950	25,231
	KROGER CO 5.500% 9/15/54		10,955	10,361
	MCDONALD'S CORP MTN 3.600% 7/01/30		25,311	25,327
	MERCEDES-BENZ ABS 4.510% 11/15/27		32,148	32,600
	META PLATFORMS INC 5.600% 5/15/53		11,932	11,997
	MIDAMERICAN ENERGY 4.250% 7/15/49		76,765	48,632
	MORGAN STANLEY V-D 1.593% 5/04/27		34,793	33,549
	NEXTERA ENERGY CAP 4.900% 2/28/28		10,899	11,015
	NEXTERA ENERGY CAPL 2.250% 6/01/30		6,150	6,052
	NORTHWESTERN UNIV 3.688% 12/01/38		10,000	8,530
	ORACLE CORP 2.300% 3/25/28		11,655	12,018
	ORACLE CORP 3.600% 4/01/40		30,134	23,456
	PACIFIC GAS&ELEC 4.550% 7/01/30		8,766	8,710
	PFIZER INVT ENTER 4.750% 5/19/33		6,853	6,802

See independent auditor's report on supplementary information

Allied Industries Pension Fund

EIN 22-6195465

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	PHILIP MORRIS INTL 5.125% 2/15/30		16,688	17,090
	PHILLIPS 66 CO 5.250% 6/15/31		26,341	26,069
	PNC FINANCIAL V-D 6.875% 10/20/34		7,767	7,641
	PROCTER & GAMBLE 4.550% 1/29/34		30,796	30,178
	RYL BK MTN CONV V-D 4.650% 10/18/30		12,882	12,732
	STARBUCKS CORP 5.000% 2/15/34		8,980	8,811
	TORONTO BK MTN CONV 4.994% 4/05/29		20,000	19,966
	TORONTO DOM MTN CONV 3.200% 3/10/32		8,594	8,734
	TORONTO DOM MTN CONV 4.693% 9/15/27		23,000	22,949
	TOTALENERGIES CAP SA 5.488% 4/05/54		19,038	18,210
	TRUIST FIN MTN V-D 7.161% 10/30/29		3,223	3,208
	UNION PACIFIC RR ABS 5.082% 1/02/29		10,543	9,704
	UNITED AIRLINES 5.800% 7/15/37		15,643	15,952
	UNITED PARCEL 5.150% 5/22/34		1,992	1,996
	UNITEDHEALTH GRP 5.375% 4/15/54		13,744	13,130
	UNITEDHEALTH GRP INC 5.150% 7/15/34		26,048	25,653
	UNITEDHEALTH GRP INC 5.300% 2/15/30		9,202	9,145
	VERIZON COMM INC 2.650% 11/20/40		27,881	28,033
	VERIZON COMM INC 4.016% 12/03/29		6,752	6,719
	VERIZON MASTER ABS 5.340% 4/22/30		15,005	15,253
	VERIZON MASTER ABS 5.670% 11/20/29		27,997	28,567
	VIRGINIA ELEC & PWER 5.450% 4/01/53		28,963	27,593
	WALT DISNEY CO 3.500% 5/13/40		26,380	20,849
	WASTE MGMT INC 4.950% 3/15/35		6,884	6,825
	WELLS FARGO CMO 3.635% 3/15/50		12,098	12,436
	WELLS FARGO CO V-D 5.574% 7/25/29		17,724	17,260
	WELLS FARGO CO V-D 6.303% 10/23/29		23,074	22,895
	WELLS FARGO MTN V-D 4.897% 7/25/33		22,090	22,213
	WORLD OMNI AUTO ABS 0.440% 8/17/26		10,044	10,400
			<u>\$ 2,177,836</u>	<u>\$ 2,058,983</u>
		<u>Equity Mutual Funds</u>		
	VANGUARD SMALL-CAP INDEX-ADM		\$ 2,394,629	\$ 3,394,116
	VANGUARD 500 INDEX CL ADML		7,724,381	13,666,760
			<u>\$ 10,119,010</u>	<u>\$ 17,060,876</u>
		<u>Other</u>		
	US REAL EST INV FD LLC	Real Estate	<u>\$ 2,500,000</u>	<u>\$ 2,400,056</u>

See independent auditor's report on supplementary information

Allied Industries Pension Fund

EIN 22-6195465

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
		Total Investments	\$ 19,561,310	\$ 26,136,926

See independent auditor's report on supplementary information

Schedule MB, line 8b(2) – Schedule of Active Participant DataDistribution by Age and Service of Active Participants as of January 1, 2024

Attained Age	< 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up	Total
Under 25	-	-	-	-	-	-	-	-	-	-	-
25 to 29	2	-	-	-	-	-	-	-	-	-	2
30 to 34	1	-	-	-	-	-	-	-	-	-	1
35 to 39	-	1	1	-	1	-	-	-	-	-	3
40 to 44	1	2	1	-	1	-	-	-	-	-	5
45 to 49	1		-	1	1	-	-	-	-	-	3
50 to 54	-	1	-	2	-	-	2	-	-	-	5
55 to 59	-	1	-	-	2	-	5	-	1	-	9
60 to 64	-	1	-	2	4	4	6	1	-	-	18
65 to 69	-	-		-	1	2	5	1	-	1	10
70 & up	-	-	-	-	2	-	-	-	-	-	2
Unknown	-	-	-	-	-	-	-	-	-	-	-
Total	5	6	2	5	12	6	18	2	1	1	58

Form 15315 (February 2024)	Department of the Treasury - Internal Revenue Service Annual Certification for Multiemployer Defined Benefit Plans	OMB Number 1545-2111
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This Form is required to be filed under Internal Revenue Code (IRC) Section 432(b)(3)
Complete all entries in accordance with the instructions

For calendar plan year 2024 or fiscal plan year beginning 1/1/2024 and ending 12/31/2024

Part I – Basic Plan Information

1a. Name of plan Allied Industries Pension Plan		1b. Three-digit plan number (PN) 001
1c. Plan sponsor's name Allied Industries Pension Fund c/o Daniel H. Cook Associates, Inc.		1d. Employer identification number (EIN) 22-6195465
1e. Plan sponsor's telephone number 212-505-5050	1f. Plan sponsor's address, city, state, ZIP code 1040 Avenue of the Americas, 24th Fl., New York, NY 10018	

Part II – Plan Actuary's Information

2a. Plan actuary's name James B. Sharkey, Jr.	2b. Plan actuary's firm name Summit Actuarial Services, LLC on behalf of Dickinson Group, LLC		
2c. Plan actuary's firm address, city, state, ZIP code 720 East Main Street, Suite 2S, Moorestown, New Jersey 08057			
2d. Plan actuary's enrollment number 23-06483	2e. Plan actuary's telephone number (215) 316-8404		

Part III – Plan Status

3. Check the appropriate box to indicate the plan's IRC Section 432 status

- | | |
|---|---|
| ☒ Neither endangered nor critical | ☐ Not endangered due to special rule in IRC Section 432(b)(5) |
| ☐ Endangered | ☐ Critical due to election under IRC Section 432(b)(4) |
| ☐ Seriously endangered | ☐ Plans that are not currently in critical status, but are projected to be in critical status within the next five years under 432(b)(3)(D)(v) |
| ☐ Critical | |
| ☐ Critical and declining | |

Part IV – Scheduled Progress in Funding Improvement Plan or Rehabilitation Plan

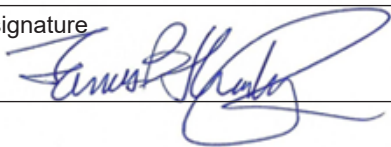
4. Check the appropriate box to indicate whether the plan is making the scheduled progress in meeting the requirements of an applicable funding improvement plan (FIP) or rehabilitation plan (RP)

	Yes	No	N/A
Funding Improvement Plan	☐	☐	☒
Rehabilitation Plan	☐	☐	☒

Part V – Sign Here

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. As required by IRC Section 432(b)(3)(B)(iii), the projected industry activity is based on information provided by the plan sponsor. The projections are based on reasonable actuarial estimates, assumptions and methods that (other than projected industry activity) offer my best estimate of anticipated experience under the plan.

Actuary's signature 	Date 3/19/2024
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Schedule MB, line 4b Illustration Supporting Actuarial Certification of Status

Year	Actuarial Assets	Actuarial Liability	Act Liab Act F.R.	FSA Credit Balance
2024	\$24,695,020	\$18,372,907	134%	\$2,683,800
2025	\$24,063,004	\$18,059,095	133%	\$3,053,115
2026	\$24,760,464	\$17,688,713	140%	\$3,400,902
2027	\$24,588,521	\$17,306,094	142%	\$3,751,354
2028	\$24,355,175	\$16,845,066	145%	\$4,115,552
2029	\$24,029,774	\$16,280,772	148%	\$4,487,040
2030	\$23,666,216	\$15,693,597	151%	\$4,869,895
2031	\$23,142,256	\$15,046,645	154%	\$5,162,089
2032	\$22,588,125	\$14,379,309	157%	\$5,471,814
2033	\$22,015,166	\$13,697,289	161%	\$5,800,123
2034	\$21,442,820	\$13,031,044	165%	\$6,148,130
2035	\$20,868,745	\$12,372,662	169%	\$6,517,018
2036	\$20,280,447	\$11,706,661	173%	\$6,908,039
2037	\$19,680,432	\$11,042,921	178%	\$7,322,521
2038	\$19,063,977	\$10,365,669	184%	\$7,761,872
2039	\$18,440,601	\$9,699,497	190%	\$8,227,584
2040	\$17,810,952	\$9,041,821	197%	\$8,721,239
2041	\$17,187,753	\$8,408,443	204%	\$9,244,513
2042	\$16,555,995	\$7,785,674	213%	\$9,260,367
2043	\$15,915,260	\$7,174,690	222%	\$9,251,493
2044	\$15,278,765	\$6,590,297	232%	\$9,220,890

Schedule MB, lines 9c and 9h –Schedule of Funding Standard Account BasesMaintenance Schedule of Funding Standard Account Bases as of January 1, 2024**A. CHARGES**

Type of Base	Original Amount	Original Date	Number of Years Remaining	Annual Amount	Outstanding Amount
1. Experience Loss	916,500	01/01/24	15	89,024	916,500
Total				\$89,024	\$916,500

B. CREDITS

Type of Base	Original Amount	Original Date	Number of Years Remaining	Annual Amount	Outstanding Amount
1. Experience Gain	3,830,000	01/01/24	15	372,026	3,830,000
Total				\$372,026	\$3,830,000

Schedule MB, line 6 – Statement of Actuarial Assumptions/MethodsOutline of Actuarial Assumptions and Methods

MORTALITY 1994 GAR Mortality Table as defined in IRS Revenue Ruling 2001-62 used for funding. 2024 Generational Mortality Table for Current Liability.

INTEREST Annual interest rate of 6.00% for funding and 3.29% for calculating RPA '94 Current Liability.

WITHDRAWAL The following unisex rates are illustrative of the T-9 withdrawal table used:

Age	Rate
25	0.172
35	0.137
45	0.084
55	0.017

DISABILITY The following unisex rates are illustrative of the disability table used:

Age	Rate
25	0.05%
35	0.06%
45	0.18%
55	0.85%

Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

Outline of Actuarial Assumptions and Methods (continued)

RETIREMENT AGE	The earlier of age 65 and completion of 5 years of participation, or age 62 and completion of 30 years of service.
VALUATION ASSETS	3-Year Average Asset Value Method.
EXPENSES	\$654,200 per year
METHOD	Entry Age Normal Cost Method.

RATIONALE FOR ASSUMPTIONS

- a. **DEMOGRAPHIC.** The demographic rates utilized approximate recent historical demographic experience, adjusted to reflect anticipated future experience and professional judgment. These assumptions are reviewed periodically for reasonableness.
- b. **FUTURE EMPLOYMENT.** Future employment assumptions are based on recent experience in consultation with the Board of Trustees as appropriate.
- c. **EXPENSES.** Future expense assumptions are based upon recent experience and discussions with co-professionals as appropriate.
- d. **INVESTMENT RETURN.** The investment return assumption is a long-term estimate based on historical experience, current market return expectations, and professional judgment, in conjunction with input from the investment manager's expectations.

RISKS ASSOCIATED WITH THE PLAN'S ASSUMPTIONS

There are risks inherent in setting valuation assumptions. Any deviation in actual Plan experience compared to the underlying valuation assumptions can affect future funding. Risks that may impact Plan funding include the following:

- a. Investment return – may differ from our assumed return.
- b. Longevity – Plan Participants may live longer than expected under the Plan's mortality assumption.

Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

Outline of Actuarial Assumptions and Methods (continued)

- c. Other demographic risk – Plan Participants may retire, or terminate, or become disabled at rates different from those assumed.
- d. Contributions – Actual employment experience and contribution rates may differ from those expected. Expected withdrawal liability payments may not be received.

We will provide further details on the possible impact of such risks in a subsequent meeting.

INTENDED PURPOSE OF UNDERLYING MODELING.

Our modeling is intended to calculate Plan liabilities based upon the Plan document provisions and the assumptions disclosed in this system. We use the ProVal valuation system, which in our professional judgment is suitable for this purpose. We are not aware of any inconsistencies in our assumptions, unreasonable output, or material limitations in our model.

Allied Industries Pension Fund

Financial Statements

December 31, 2024 and 2023

Allied Industries Pension Fund

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Independent Auditor's Report

To the Board of Trustees and Management of
Allied Industries Pension Fund
New York, NY

Qualified Opinion

We have audited the financial statements of Allied Industries Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023 and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, except for net assets available for benefits as of December 31, 2024 and 2023 as discussed in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial status of Allied Industries Pension Fund as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Qualified Opinion

As fully described in Note 12 to the financial statements, as a result of prior year qualification and due to the uncertainty that exists with respect to the potential receivable from the insurance company, we were unable to determine if the ending balances of the net assets available for benefits are reasonably stated as of December 31, 2024 and 2023, in accordance with accounting principles generally accepted in the United States of America.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Allied Industries Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Allied Industries Pension Fund's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Allied Industries Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Allied Industries Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets as of December 31, 2024 and the schedule of reportable transactions for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements taken as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of administrative expenses are presented for the purpose of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in black ink that reads "Rogoff & Company PC". The script is cursive and fluid, with the letters "R", "C", and "P" being particularly large and stylized.

Rogoff & Company, PC
Certified Public Accountants
New York, NY
October 9, 2025

Allied Industries Pension Fund
Statements of Net Assets Available for Benefits
As of December 31,

	<u>2024</u>	<u>2023</u>
<u>Assets</u>		
Investments, at fair value	\$ 26,136,926	\$ 24,483,553
Receivables		
Employer contributions	16,301	46,987
Accrued interest income	50,798	46,516
Other	<u>359</u>	<u>309</u>
Total receivables	<u>67,458</u>	<u>93,812</u>
Cash and cash equivalents	210,820	240,168
Prepaid expenses	<u>118,527</u>	<u>98,875</u>
Total assets	<u>26,533,731</u>	<u>24,916,408</u>
<u>Liabilities</u>		
Accrued expenses	56,029	103,783
Due to Affiliates	<u>53,383</u>	<u>29,451</u>
Total liabilities	<u>109,412</u>	<u>133,234</u>
Net assets available for benefits	<u>\$ 26,424,319</u>	<u>\$ 24,783,174</u>

The accompanying notes are an integral part of these financial statements

Allied Industries Pension Fund
Statements of Changes in Net Assets Available for Benefits
For the Years Ended December 31,

	<u>2024</u>	<u>2023</u>
<u>Additions</u>		
Investment income:		
Net appreciation in fair value of investments	\$ 2,754,754	\$ 2,489,097
Interest	274,426	216,193
Dividends	338,949	436,229
	<u>3,368,129</u>	<u>3,141,519</u>
Less: investment expenses	96,891	89,248
Total investment income	<u>3,271,238</u>	<u>3,052,271</u>
Employer contributions	<u>189,821</u>	<u>202,306</u>
Net additions	<u>3,461,059</u>	<u>3,254,577</u>
<u>Deductions</u>		
Benefits paid directly to participants	1,123,365	1,138,490
Administrative expenses	696,549	654,191
Total deductions	<u>1,819,914</u>	<u>1,792,681</u>
Net increase	1,641,145	1,461,896
<u>Net assets available for benefits:</u>		
Beginning of year	<u>24,783,174</u>	<u>23,321,278</u>
End of year	<u>\$ 26,424,319</u>	<u>\$ 24,783,174</u>

The accompanying notes are an integral part of these financial statements

Allied Industries Pension Fund

Notes to Financial Statements

December 31, 2024 and 2023

Note 1. Description of Plan

The following description of Allied Industries Pension Fund (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General - The Plan is a multiemployer defined benefit plan. The Plan was established effective January 1, 1962, and is sponsored and administered by a joint Board of Trustees comprised of union and employer Trustees. Participation is limited to employees of participating employers in a job classification which the employers has agreed to be covered under the Plan. The collective bargaining agreements ("CBAs") between the various employers in northern New Jersey and The Industrial Division of the Communications Workers of America and AFL-CIO Local 81134 (the "Union") determine the hourly contribution rates and level of pension benefits. The Plan is subject to the provisions of the Employee Retirement Security Act of 1974, as amended ("ERISA").

Funding Policy - The participating employers make monthly contributions to the Plan on behalf of covered employees in amounts determined by the CBAs and subject to minimum funding requirements of ERISA and maximum deductibility of contributions by participating employers under the Internal Revenue Code ("IRC"). Hourly contribution rates vary by collective bargaining agreements from \$0.25 to \$1.70. Contributions by participants are not permitted under the Plan. The Plan Trustees design the benefit structure based on information from the actuarial consultants. The Plan's actuary has certified that the minimum funding requirements of ERISA have been met as of January 1, 2024.

Pension Protection Act Funding Status - As required by ERISA under the Pension Protection Act of 2006 (PPA), the Plan's actuary has completed the Plan's actuarial funding status certification as of January 1, 2024, in accordance with generally accepted actuarial principles and practices. The certification was based on projections using the actuarial present value of accumulated benefit obligations as of January 1, 2024 and audited financial information as of December 31, 2023, as well as other financial information, including estimated cash flows for the year ended December 31, 2023 and the rate of market value return as reported by the investment consultant. The funded (zone) status provides an indication of the financial health of the Plan.

Beginning January 1, 2024, based on actuarial assumptions, participant and financial data, and plan provisions, the Plan's actuary certified that the Plan was in neither critical nor endangered status as defined in the Pension Protection Act of 2006.

Pension Benefits - The Plan provides the following three types of pension benefits: (1) normal retirement, (2) early retirement, and (3) disability retirement. The type and amount of the pension benefit is based on several factors, including the participant's age, work history (years of service and number of hours worked), and disability. Participants are 100% vested in the Plan after ten years of credited service without a permanent break in service.

Participants with a vested right to a normal pension qualify at their normal retirement age, which is defined as: (a) the participant's 65th birthday, or if later, (b) the date the participant completes ten years of credited service, but in no case later than (c) the fifth anniversary of the participant's participation in the Plan. Benefits are based on one cent per hour of average contribution on participants behalf, plus 38 ¼ cents per month for each credited past service multiplied by the number of cents of average contributions, plus 42 ½ cents per month for each \$20.80 of cumulative contributions. The Plan permits early retirement

Allied Industries Pension Fund

Notes to Financial Statements

December 31, 2024 and 2023

Note 1. Description of Plan (continued)

at a reduced rate of benefits. Joint and survivor and pre-retirement joint and survivor, annuity benefits, as required by ERISA, are included in the plan provisions. If a participant is terminated before vesting with 3 years of credited service including 2 years of future service, a severance benefit of 50% of all prior contributions is paid.

Death and Disability Benefits - If an active employee dies after vesting, a death benefit equal to the qualified pre-retirement survivor annuity is paid to the designated beneficiary. Active employees who become totally disabled and have been approved for a disability pension under Social Security receive annual disability benefits that are equal to the retirement benefits they have accumulated as of the time they become disabled.

Note 2. Summary of Accounting Policies

The following are the significant accounting policies followed by the Plan:

Basis of Accounting - The accompanying financial statements are prepared on the accrual basis of accounting.

Use of Estimates - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Cash and Cash Equivalents - The Plan considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

Investments Valuation and Income Recognition - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan determines its valuation policies utilizing information provided by its investment advisers and custodians. See Note 5 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits - Benefit payments to participants are recorded upon distribution.

Administrative Expenses - Expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. Certain investment-related expenses are included in net appreciation in fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Allied Industries Pension Fund

Notes to Financial Statements

December 31, 2024 and 2023

Note 2. Summary of Accounting Policies (continued)

Employer Contributions Receivable - The Plan's policy is to recognize contributions based on the latest executed collective bargaining agreement on an individual employer basis. Contributions from participating employers are based on a percentage of the participating employers' monthly payroll for covered employees and are payable to the Plan during the subsequent month. Contributions due but not paid prior to year-end are recorded as contributions receivable. Management of the Plan evaluates participating employers' contributions receivable periodically for potential uncollectible amounts based on the likelihood of collection. There was no allowance for uncollectible amounts as of December 31, 2024 and 2023.

Subsequent Events - Management has evaluated subsequent events through October 9, 2025, the date which the financial statements were available to be issued. Management is not aware of any subsequent events which would required recognition or disclosure in the accompanying financial statements except for those matters described in Note 14.

Note 3. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the service employees. have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits payable under all circumstances - retirement death, disability, and termination of employment are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of December 31, 2023 were (a) life expectancy of participants (2024 Generational Mortality Table for Current Liability), (b) retirement age (the earlier of age 65 and completion of 5 years of participation, or age 62 and completion of 30 years of service), (c) investment return (6.0%), (d) withdrawal rate (17.2% at age 25, decreasing to 1.7% at age 55), (e) disability rates (0.05% at age 25, increasing to 0.85% at age 55), (f) expenses to administer the Plan (\$654,200 per year), and (g) cost method (entry age normal cost method).

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. In 2023, the actuary has determined that ERISA minimum funding standards have been met.

Allied Industries Pension Fund

Notes to Financial Statements

December 31, 2024 and 2023

Note 3. Actuarial Present Value of Accumulated Plan Benefits (continued)

Accumulated plan benefits as determined by the Plan's actuary, are summarized as follows:

	<u>January 1, 2024</u>
Actuarial present value of accumulated plan benefits	
Vested benefits	
Participants currently receiving payments	\$ 11,000,300
Other participants	<u>7,118,800</u>
	18,119,100
Nonvested benefits	<u>623,100</u>
Total actuarial present value of accumulated plan benefits	<u><u>\$ 18,742,200</u></u>

Changes in the actuarial present value of accumulated plan benefits are as follows:

	<u>Year Ended December 31, 2023</u>
Actuarial present value of accumulated plan benefits at beginning of year	<u>\$ 18,679,200</u>
Increase (decrease) during the year attributable to:	
Increase for interest due to decrease in the discount period	1,086,600
Benefits accumulated and actuarial (gains)/losses	114,900
Benefits paid	<u>(1,138,500)</u>
Net change	<u>63,000</u>
Actuarial present value of accumulated plan benefits at end of year	<u><u>\$ 18,742,200</u></u>

Note 4. Plan Termination

It is the intent of the Trustees to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved by the Trustees. During termination, the Plan's assets should not be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries, and participants. In the event of termination, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated.

Allied Industries Pension Fund

Notes to Financial Statements

December 31, 2024 and 2023

Note 4. Plan Termination (continued)

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") (a U.S. government agency) up to the applicable limitations.
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan and the level of benefits guaranteed by the PBGC. For multiemployer plans, the PBGC provides financial assistance to plans that are unable to pay basic PBGC guaranteed benefits when due.

Note 5. Fair Value Measurements

The framework for measuring fair values provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described as follows:

- | | |
|---------|--|
| Level 1 | Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access. |
| Level 2 | Inputs to the valuation methodology include <ul style="list-style-type: none">• quoted prices for similar assets or liabilities in active markets;• quoted prices for identical or similar assets or liabilities in inactive markets;• inputs other than quoted prices that are observable for the asset or liability;• inputs that are derived principally from or corroborated by observable market data by correlation or other means. <p style="margin-left: 20px;">If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.</p> |
| Level 3 | Inputs to the valuation methodology are unobservable and significant to the fair value measurement. |

Allied Industries Pension Fund

Notes to Financial Statements

December 31, 2024 and 2023

Note 5. Fair Value Measurements (continued)

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of December 31, 2024 and 2023.

Certificates of Deposits: The carrying amount approximates fair value because of the short-term maturity of these instruments.

U.S. Government Treasury: Valued at the closing price reported in the active market in which the individual securities are traded.

U.S. Government Agencies: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

Corporate and Foreign Bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

Equity Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Net Asset Value: As a practical expedient, fair value of certain investments may be estimated using their net asset value (NAV) if such investments are redeemable at NAV. In the fair value hierarchy, such investments that are redeemable at NAV are reported separately instead of the levels within the fair value hierarchy. The fair values are intended to permit a reconciliation to the fair value hierarchy to the amounts presented on the statements of net assets available for benefits.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Allied Industries Pension Fund

Notes to Financial Statements

December 31, 2024 and 2023

Note 5. Fair Value Measurements (continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 and 2023.

<i>Assets at Fair Value as of December 31, 2024</i>				
	Level 1	Level 2	Level 3	Total
U.S. Government Obligations				
Treasury	\$ 1,655,112	\$ -	\$ -	\$ 1,655,112
Agencies	-	2,961,899	-	2,961,899
Corporate and Foreign Bonds	-	2,058,983	-	2,058,983
Equity Mutual Funds	17,060,876	-	-	17,060,876
Total investments in the fair value hierarchy	<u>\$ 18,715,988</u>	<u>\$ 5,020,882</u>	<u>\$ -</u>	23,736,870
Investments measured at NAV				<u>2,400,056</u>
Total assets at fair value				<u>\$ 26,136,926</u>

<i>Assets at Fair Value as of December 31, 2023</i>				
	Level 1	Level 2	Level 3	Total
Certificates of Deposit	\$ 164,156	\$ -	\$ -	\$ 164,156
U.S. Government Obligations				
Treasury	583,107	-	-	583,107
Agencies	-	3,694,461	-	3,694,461
Corporate and Foreign Bonds	-	2,236,189	-	2,236,189
Equity Mutual Funds	15,224,769	-	-	15,224,769
Total investments in the fair value hierarchy	<u>\$ 15,972,031</u>	<u>\$ 5,930,650</u>	<u>\$ -</u>	21,902,681
Investments measured at NAV				<u>2,580,872</u>
Total assets at fair value				<u>\$ 24,483,553</u>

In management's opinion, the Plan did not hold any level 3 investments as of December 31, 2024 and 2023.

Allied Industries Pension Fund

Notes to Financial Statements

December 31, 2024 and 2023

Note 5. Fair Value Measurements (continued)

Fair Value of Investments that Calculate Net Asset Value

The following table summarizes investments measured at fair value based on net asset value (NAVs) per share as of December 31, 2024 and 2023.

<u>December 31,</u>	<u>Fair Value</u> <u>2024</u>	<u>Fair Value</u> <u>2023</u>	<u>Unfunded</u> <u>Commitment</u>	<u>Redemption</u> <u>Frequency</u>	<u>Redemption</u> <u>Notice Period</u>
(a) US Real Est Inv Fund LLC	\$ 2,400,056	\$ 2,580,872	N/A	Quarterly	1 quarter

(a) This fund invests primarily in commercial real estate. It focuses on properties that return both lease income and appreciation of the buildings' marketable value. Property investments may include office, multifamily, industrial, retail, hotel, mixed-use, and other property types in North America. Investments in the fund can be redeemed on a quarterly basis at the current net asset value per share based on the fair value of the underlying assets.

Note 6. Tax Status

The Plan has been ruled to be a qualified plan under Section 401 of the Internal Revenue Code. The Plan has been amended since receiving its last determination letter. However, the Plan administrator believes that the Plan is being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if it has taken an uncertain position that more likely than not would not be sustained upon examination by the appropriate taxing authority. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 7. Related-Party and Party-in-Interest Transactions

The Plan and Allied Industries Welfare Fund ("Welfare Fund") incur expenses on behalf of each other from time to time. During the year ended December 31, 2024, the Plan received a payment from the Welfare Fund in the amount of \$23,932 for administrative expenses paid on their behalf in 2023. During the year ended December 31, 2023, the Welfare Fund incurred \$56 of administrative expenses on behalf of the Plan.

As a result of the above activity, the amounts due to from these entities as of December 31 2024 and 2023 were as follows:

	<u>2024</u>	<u>2023</u>
Union	\$ 122	\$ 122
Welfare Fund	<u>(53,505)</u>	<u>(29,573)</u>
	<u>\$ (53,383)</u>	<u>\$ (29,451)</u>

Fees paid during the period for services rendered by parties-in-interest were based on customary and reasonable rates for such services.

Allied Industries Pension Fund

Notes to Financial Statements

December 31, 2024 and 2023

Note 8. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

The Plan maintains its cash accounts at a commercial bank. The Federal Deposit Insurance Corporation ("FDIC") insures up to \$250,000 for the total cash balances in each financial institution. From time to time, the Plan may have amounts on deposit in excess of FDIC limits. As of December 31, 2024 and 2023, there were no amounts in excess of insured limits. The Plan performs ongoing evaluations of the commercial banks to limit its concentration of risk exposure. The Plan has not experienced any loss in such accounts. Management believes that the Plan is not exposed to any significant risk on its cash.

The actuarial present value of accumulated Plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

Note 9. Significant Participating Employers

Contributions received from one employer was approximately 84% and 82% of the total contributions for the years ended December 31, 2024 and 2023, respectively.

Note 10. Plan Amendments

There were no plan amendments during the years ended December 31, 2024 and 2023.

Note 11. Third-Party Administrator

In November 2018, the Plan entered into a service agreement with Daniel H. Cook Associates, Inc. ("DH Cook") for administrative and claim processing services. The Plan paid \$42,000 for these services during the years ended December 31, 2024 and 2023.

Note 12. Undocumented Disbursements and Account Balances

During the 2019 audit, we were unable to determine if the opening balance of the net assets available for benefits is reasonably stated as of January 1, 2019, in accordance with accounting principles generally accepted in the United States of America. Hence, we were unable to determine if net assets available for benefits as of December 31, 2019 is reasonably stated, due to uncertainty that exists with respect to the potential receivable from the insurance company for the Plan as of December 31, 2019 which uncertainty persisted over as of December 31, 2024 and 2023. According to counsel as of September 8, 2025, the Plan is seeking to recover funds to which it is entitled due to the malfeasance of a former employee.

Allied Industries Pension Fund

Notes to Financial Statements

December 31, 2024 and 2023

Note 13. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of total additions per the financial statements to the total income Form 5500:

	Year ended <u>December 31, 2024</u>
Total additions per the financial statements	\$ 3,461,059
Add: Investment expenses	<u>96,891</u>
Total additions available per the Form 5500	<u>\$ 3,557,950</u>

The following is a reconciliation of administrative expenses per the financial statements to the administrative expenses Form 5500:

	Year ended <u>December 31, 2024</u>
Administrative expenses per the financial statements	\$ 696,549
Add: Investment expenses	<u>96,891</u>
Total expenses available per the Form 5500	<u>\$ 793,440</u>

The following is a reconciliation of total deductions per the financial statements to the total expenses per the Form 5500:

	Year ended <u>December 31, 2024</u>
Total deductions per the financial statements	\$ 1,819,914
Add: Investment expenses	<u>96,891</u>
Total expenses available per the Form 5500	<u>\$ 1,916,805</u>

Allied Industries Pension Fund

Notes to Financial Statements

December 31, 2024 and 2023

Note 13. Reconciliation of Financial Statements to Form 5500 (continued)

The following is a reconciliation of net depreciation in fair value of investments per the financial statements to the net appreciation (depreciation) of assets per the Form 5500:

	Year ended <u>December 31, 2024</u>
Total net appreciation in fair value of investments of investments per the financial statements	<u>\$ 2,754,754</u>
Unrealized appreciation on investments	\$ 5,665
Net gain on registered investment companies	2,338,882
Net gain on sale of investments	<u>410,207</u>
Total net appreciation in fair value of investments available per the Form 5500	<u>\$ 2,754,754</u>

Note 14. Subsequent Events

On or about May 14, 2025, the Plan and Allied Industries Health Fund (the “Funds”) entered into a settlement agreement with NGM Insurance (“NGM”) to resolve the claims as between the Funds and NGM, which were then pending in the action captioned Silverman, et al. v. McBride, et al. Pursuant to that agreement, on or about June 2, 2025, the Pension and Health Funds each received payments in the amount of \$250,000.

Related litigation against Dorothy McBride and others remains ongoing, with the matter likely headed to trial and additional motion practice.

Allied Industries Pension Fund
Schedules of Administrative Expenses
For the Years Ended December 31,

	<u>2024</u>	<u>2023</u>
Professional fees:		
Actuarial	\$ 12,000	\$ 12,000
Audit and accounting	30,684	28,105
Legal	536,638	504,753
Third party administrator	42,000	42,000
Insurance	18,088	30,546
Pension Benefit Guaranty Corporation	23,111	19,685
Office expenses	3,631	2,910
Meetings and conferences	12,407	11,279
Bad debt expense	15,218	-
Bank service charges	<u>2,772</u>	<u>2,913</u>
	<u>\$ 696,549</u>	<u>\$ 654,191</u>

See independent auditor's report on supplementary information

Allied Industries Pension Fund

EIN 22-6195465

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
		<u>U.S. Government Obligations - Treasury</u>		
	GOLDMAN SACHS FS TREAS OBLIG INST	Money Market	\$ 211,365	\$ 211,365
	U.S. TREASURY BONDS 4.125% 11/30/29		10,960	10,875
	U.S. TREASURY BONDS 4.250% 2/15/54		133,170	127,715
	U.S. TREASURY BONDS 4.250% 8/15/54		152,387	146,112
	U.S. TREASURY BONDS 4.250% 11/15/34		106,429	104,212
	U.S. TREASURY BONDS 4.625% 5/15/54		70,232	64,126
	U.S. TREASURY BONDS 4.625% 11/15/44		132,969	127,989
	U.S. TREASURY NOTE 4.125% 11/15/27		150,854	150,334
	U.S. TREASURY NOTES 3.500% 9/30/29		253,373	250,169
	U.S. TREASURY NOTES 4.125% 10/31/29		143,234	142,341
	U.S. TREASURY NOTES 4.125% 11/30/31		191,689	187,901
	U.S. TREASURY NOTES 4.250% 11/30/26		132,234	131,974
			<u>\$ 1,688,895</u>	<u>\$ 1,655,112</u>
		<u>U.S. Government Obligations - Agencies</u>		
	FFCB 1.570% 9/23/30		\$ 101,445	\$ 99,003
	FFCB 1.670% 3/03/31		31,102	30,992
	FFCB 1.790% 7/21/31		47,213	45,911
	FFCB 5.650% 8/14/34		33,898	33,896
	FFCB 5.840% 7/17/34		32,037	32,063
	FHLB 2.350% 2/09/32		29,823	29,861
	FHLB 2.375% 1/28/32		35,323	34,221
	FHLB 5.920% 5/23/34		65,175	65,137
	FHLMC 5.300% 11/21/29		66,005	66,011
	FHLMC GD PL #A9641 4.000% 1/01/41		1,845	1,743
	FHLMC GD PL #Q1308 3.000% 11/01/42		4,892	4,123
	FHLMC GD PL #Q4445 3.000% 11/01/46		6,691	5,984
	FHLMC MTN 1.460% 8/17/35		12,155	12,054
	FHLMC PL #QA3748 3.500% 8/01/49		4,407	3,828
	FHLMC PL #QC2352 2.500% 6/01/51		21,253	16,927
	FHLMC PL #QC6512 2.500% 9/01/51		20,778	20,345
	FHLMC PL #QD1253 2.000% 11/01/51		20,755	16,157
	FHLMC PL #RA4180 2.500% 12/01/50		12,452	13,140
	FHLMC PL #RA4784 2.500% 3/01/51		19,323	15,439
	FHLMC PL #RA6817 2.500% 2/01/52		16,419	17,445
	FHLMC PL #RB5095 2.000% 12/01/40		36,682	36,062
	FHLMC PL #RB5163 3.000% 4/01/42		87,302	86,745
	FHLMC PL #RB5230 5.500% 5/01/43		44,903	45,475
	FHLMC PL #SD0844 3.500% 7/01/47		36,396	31,796
	FHLMC PL #SD1193 3.500% 7/01/51		25,043	23,886

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Allied Industries Pension Fund

EIN 22-6195465

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	FHLMC PL #SD1436 4.500% 8/01/52		33,044	31,360
	FHLMC PL #SD3137 5.500% 7/01/53		49,286	48,967
	FHLMC PL #SD3160 5.000% 7/01/53		22,794	22,885
	FHLMC PL #SD3325 6.000% 5/01/53		21,221	21,564
	FHLMC PL #SD3513 6.000% 8/01/53		21,825	22,147
	FHLMC PL #SD3619 5.500% 9/01/53		26,215	26,516
	FHLMC PL #SD3657 5.000% 12/01/52		29,047	29,558
	FHLMC PL #SD3835 6.000% 2/01/53		28,899	28,843
	FHLMC PL #SD4086 3.000% 8/01/52		20,349	21,604
	FHLMC PL #SD4321 6.500% 11/01/53		24,164	23,945
	FHLMC PL #SD4497 3.000% 2/01/50		20,297	19,871
	FHLMC PL #SD5185 4.000% 9/01/52		20,025	20,344
	FHLMC PL #SD5214 5.000% 4/01/54		24,378	24,562
	FHLMC PL #SD7540 2.500% 5/01/51		25,212	25,110
	FNMA 1.530% 8/17/35		16,406	16,410
	FNMA 1.600% 8/24/35		65,475	64,667
	FNMA 1.630% 9/14/35		68,912	69,125
	FNMA PL #AA5223 4.000% 3/01/39		1,172	1,067
	FNMA PL #AH3394 4.000% 1/01/41		3,188	2,916
	FNMA PL #AH3586 4.000% 1/01/41		2,873	2,682
	FNMA PL #AL1464 4.500% 1/01/32		2,938	2,665
	FNMA PL #AP7553 3.000% 9/01/42		4,021	3,394
	FNMA PL #AR7391 3.000% 6/01/43		5,884	5,045
	FNMA PL #AS4578 4.000% 3/01/45		18,895	16,704
	FNMA PL #BC0247 4.000% 2/01/46		3,345	2,968
	FNMA PL #BC4764 3.000% 10/01/46		6,270	5,142
	FNMA PL #BF0132 4.000% 7/01/56		32,702	31,361
	FNMA PL #BF0134 4.500% 8/01/56		13,391	12,939
	FNMA PL #BM1257 2.500% 4/01/37		13,211	11,366
	FNMA PL #BM2000 3.500% 5/01/47		6,092	5,241
	FNMA PL #BM5246 3.500% 11/01/48		3,278	2,862
	FNMA PL #BO2200 3.500% 9/01/49		8,049	6,980
	FNMA PL #BO7480 3.000% 12/01/49		8,624	7,241
	FNMA PL #BQ7342 2.500% 11/01/50		27,577	25,620
	FNMA PL #BR1925 2.000% 1/01/51		18,125	13,794
	FNMA PL #BU1416 3.000% 1/01/52		17,904	17,056
	FNMA PL #BW9855 5.000% 9/01/52		32,609	31,477
	FNMA PL #CA4999 3.000% 1/01/40		17,241	14,789
	FNMA PL #CA6032 2.500% 6/01/50		15,613	16,174
	FNMA PL #CA8955 2.500% 2/01/51		15,929	16,768
	FNMA PL #CB0609 2.500% 5/01/51		29,504	27,105
	FNMA PL #CB1284 2.500% 8/01/51		97,504	92,699

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Allied Industries Pension Fund

EIN 22-6195465

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	FNMA PL #CB1842 2.500% 10/01/41		43,637	35,754
	FNMA PL #CB5545 6.500% 1/01/53		20,001	20,555
	FNMA PL #CB6051 4.500% 4/01/53		22,454	22,490
	FNMA PL #CB9449 4.500% 11/01/54		26,245	26,248
	FNMA PL #FM1348 3.000% 11/01/46		39,596	33,732
	FNMA PL #FM1688 3.500% 10/01/37		11,498	10,298
	FNMA PL #FM2438 3.500% 5/01/47		7,213	6,169
	FNMA PL #FM3165 2.500% 12/01/47		15,932	12,804
	FNMA PL #FM3494 2.500% 4/01/48		9,005	7,159
	FNMA PL #FM3612 2.500% 6/01/50		31,594	25,232
	FNMA PL #FM4545 2.500% 10/01/50		17,593	13,536
	FNMA PL #FM6475 2.500% 7/01/49		23,980	19,197
	FNMA PL #FM7518 2.500% 6/01/51		53,501	56,739
	FNMA PL #FM7868 2.500% 2/01/51		15,859	16,310
	FNMA PL #FM8365 2.500% 7/01/51		30,386	24,079
	FNMA PL #FM8828 4.000% 10/01/46		36,219	31,087
	FNMA PL #FM8954 2.500% 10/01/51		34,597	27,582
	FNMA PL #FM9192 5.000% 6/01/50		11,459	11,293
	FNMA PL #FM9947 3.000% 2/01/47		24,706	20,692
	FNMA PL #FS0248 3.000% 2/01/50		16,704	15,670
	FNMA PL #FS0431 3.000% 2/01/50		21,414	18,053
	FNMA PL #FS1040 3.500% 6/01/49		35,938	32,099
	FNMA PL #FS1171 3.000% 1/01/52		17,193	17,130
	FNMA PL #FS1924 2.500% 3/01/51		23,299	23,231
	FNMA PL #FS2696 3.000% 12/01/51		30,166	28,419
	FNMA PL #FS3512 3.500% 1/01/52		18,306	17,824
	FNMA PL #FS4251 2.000% 2/01/52		18,211	19,204
	FNMA PL #FS4515 3.000% 2/01/52		19,170	19,176
	FNMA PL #FS4542 3.500% 9/01/42		15,915	15,986
	FNMA PL #FS5380 2.000% 5/01/51		24,938	24,673
	FNMA PL #FS5805 2.000% 2/01/52		27,638	27,404
	FNMA PL #FS5884 6.000% 9/01/53		71,921	73,123
	FNMA PL #FS6207 1.500% 10/01/36		29,325	30,295
	FNMA PL #FS6404 4.000% 7/01/53		27,716	27,784
	FNMA PL #FS7006 3.500% 2/01/52		16,009	16,032
	FNMA PL #FS7405 5.500% 3/01/54		83,565	84,412
	FNMA PL #FS7527 2.000% 3/01/52		20,493	20,750
	FNMA PL #FS9095 2.000% 8/01/42		22,235	21,201
	FNMA PL #MA0514 4.000% 9/01/40		1,466	1,323
	FNMA PL #MA2055 4.000% 10/01/34		7,647	6,880
	FNMA PL #MA2079 4.000% 11/01/34		3,125	2,824
	FNMA PL #MA2447 3.500% 11/01/35		5,746	5,237

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Allied Industries Pension Fund

EIN 22-6195465

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	FNMA PL #MA2683 4.000% 7/01/46		2,847	2,538
	FNMA PL #MA2806 3.000% 11/01/46		5,217	4,495
	FNMA PL #MA3522 4.500% 11/01/48		2,394	2,190
	FNMA PL #MA4387 2.000% 7/01/41		17,198	15,203
	FNMA PL #MA4407 2.000% 8/01/41		89,230	92,654
	GNMA II PL #C78692 5.500% 9/20/53		99,976	103,929
	GNMA II PL #MA5266 5.000% 6/20/48		3,934	3,689
	GNMA II PL #MA6410 3.500% 1/20/50		12,389	12,967
	GNMA II PL #785616 2.500% 9/20/51		19,044	19,783
	GNMA II PL #786726 2.000% 3/20/51		24,422	23,558
	GNMA II PL #786936 6.000% 9/20/53		28,499	29,440
			<u>\$ 3,075,569</u>	<u>\$ 2,961,899</u>

Corporate and Foreign Bonds

ALABAMA POWER CO 3.450% 10/01/49	\$ 28,104	\$ 17,645
ALLY AUTO REC ABS 4.760% 5/17/27	37,420	37,447
AMERICAN EXPRESS V-D 5.284% 7/26/35	19,000	18,790
AMERICAN TOWER CORP 3.800% 8/15/29	16,201	17,040
APPLE INC 2.950% 9/11/49	15,376	14,662
AT&T INC 4.350% 3/01/29	12,437	12,718
BANK NY MTN V-D 5.060% 7/22/32	26,000	25,934
BANK OF AMER CRP V-Q 1.658% 3/11/27	77,389	79,014
BARCLAYS CMO 3.674% 2/15/50	14,419	13,583
BERKSHIRE HATHAWAY 3.700% 7/15/30	7,676	7,527
BK MONT MTN CONV V-A 4.640% 9/10/30	19,000	18,629
BP CAP MKTS AMER INC 4.893% 9/11/33	12,707	12,575
BROADCOM INC 4.350% 2/15/30	14,013	13,622
BURLINGTON NORTH 4.550% 9/01/44	58,429	42,704
CANADIAN IMP BK CONV 5.260% 4/08/29	26,018	26,207
CANADIAN PACIFIC RWY 2.050% 3/05/30	6,986	6,079
CAPITAL ONE FINL VAR-CPN 6/08/29	13,313	13,424
CAPITAL ONE FINL V-D 1.878% 11/02/27	12,470	12,284
CAPITAL ONE V-D 5.463% 7/26/30	17,010	17,050
CARMAX AUTO OWN ABS 5.340% 8/16/27	18,795	19,096
CHARLES SCHWAB V-D 5.643% 5/19/29	14,738	15,303
CIGNA GROUP 5.000% 5/15/29	27,833	27,977
CISCO SYSTEMS 4.950% 2/26/31	15,968	16,057
CITIGROUP INC 5.174% 2/13/30	21,327	20,984
COCA-COLA CO/THE 1.650% 6/01/30	13,755	13,645
COCA-COLA CO/THE 5.000% 5/13/34	12,964	13,003
COMCAST CORP 3.250% 11/01/39	18,397	17,428

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Allied Industries Pension Fund

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Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	CON EDISON CO OF NY 5.700% 5/15/54		5,072	4,974
	CONOCOPHIL CO 5.000% 1/15/35		10,981	10,685
	CONOCOPHILLIPS 5.300% 5/15/53		28,161	26,828
	DUKE ENRGY CAROLINAS 5.300% 2/15/40		74,334	61,634
	ELI LILLY & CO 5.000% 2/09/54		15,932	14,704
	ENERGY TRANSFER LP 6.400% 12/01/30		12,985	13,736
	ENTERGY CORP 1.900% 6/15/28		13,951	12,645
	ENTERPRISE PRODU 4.950% 2/15/35		38,275	36,778
	ENTERPRISE PRODUCTS 4.800% 2/01/49		18,997	17,212
	EXXON MOBIL CORP 4.327% 3/19/50		43,581	40,297
	FLORIDA PWR & LT CO 5.300% 4/01/53		19,900	19,052
	FORD MOTOR CO 3.250% 2/12/32		23,277	24,119
	FOX CORP 6.500% 10/13/33		27,838	29,507
	GENERAL MTRS FINL CO 5.550% 7/15/29		25,398	25,274
	GM FINANCIAL ABS 4.660% 2/16/28		19,451	19,626
	GOLDMAN SACHS BK 5.414% 5/21/27		16,000	16,125
	GOLDMAN SACHS GP V-D 1.431% 3/09/27		46,732	47,041
	GOLDMAN SACHS V-Q 1.992% 1/27/32		58,194	51,991
	HARLEY-DAVIDSON ABS 5.370% 3/15/29		33,196	33,379
	HONEYWELL INTL 4.750% 2/01/32		34,074	33,452
	INTEL CORP 5.700% 2/10/53		7,997	7,075
	INTL BK RECON MTN 2.700% 12/28/37		113,344	96,156
	JOHN DEERE CAP MTN 4.900% 3/07/31		9,250	9,003
	JOHN DEERE CORP MTN 4.400% 9/08/31		11,031	10,673
	JOHNSON & JOHNSON 4.900% 6/01/31		13,987	14,088
	JOHNSON CONTROLS 5.500% 4/19/29		14,961	15,266
	JP MORGAN CHASE CMO 2.8218% 8/15/49		48,437	48,402
	JPMORGAN CHASE 5.299% 7/24/29		34,071	34,342
	KEURIG DR PEPPER INC 5.200% 3/15/31		24,950	25,231
	KROGER CO 5.500% 9/15/54		10,955	10,361
	MCDONALD'S CORP MTN 3.600% 7/01/30		25,311	25,327
	MERCEDES-BENZ ABS 4.510% 11/15/27		32,148	32,600
	META PLATFORMS INC 5.600% 5/15/53		11,932	11,997
	MIDAMERICAN ENERGY 4.250% 7/15/49		76,765	48,632
	MORGAN STANLEY V-D 1.593% 5/04/27		34,793	33,549
	NEXTERA ENERGY CAP 4.900% 2/28/28		10,899	11,015
	NEXTERA ENERGY CAPL 2.250% 6/01/30		6,150	6,052
	NORTHWESTERN UNIV 3.688% 12/01/38		10,000	8,530
	ORACLE CORP 2.300% 3/25/28		11,655	12,018
	ORACLE CORP 3.600% 4/01/40		30,134	23,456
	PACIFIC GAS&ELEC 4.550% 7/01/30		8,766	8,710
	PFIZER INVT ENTER 4.750% 5/19/33		6,853	6,802

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Allied Industries Pension Fund

EIN 22-6195465

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	PHILIP MORRIS INTL 5.125% 2/15/30		16,688	17,090
	PHILLIPS 66 CO 5.250% 6/15/31		26,341	26,069
	PNC FINANCIAL V-D 6.875% 10/20/34		7,767	7,641
	PROCTER & GAMBLE 4.550% 1/29/34		30,796	30,178
	RYL BK MTN CONV V-D 4.650% 10/18/30		12,882	12,732
	STARBUCKS CORP 5.000% 2/15/34		8,980	8,811
	TORONTO BK MTN CONV 4.994% 4/05/29		20,000	19,966
	TORONTO DOM MTN CONV 3.200% 3/10/32		8,594	8,734
	TORONTO DOM MTN CONV 4.693% 9/15/27		23,000	22,949
	TOTALENERGIES CAP SA 5.488% 4/05/54		19,038	18,210
	TRUIST FIN MTN V-D 7.161% 10/30/29		3,223	3,208
	UNION PACIFIC RR ABS 5.082% 1/02/29		10,543	9,704
	UNITED AIRLINES 5.800% 7/15/37		15,643	15,952
	UNITED PARCEL 5.150% 5/22/34		1,992	1,996
	UNITEDHEALTH GRP 5.375% 4/15/54		13,744	13,130
	UNITEDHEALTH GRP INC 5.150% 7/15/34		26,048	25,653
	UNITEDHEALTH GRP INC 5.300% 2/15/30		9,202	9,145
	VERIZON COMM INC 2.650% 11/20/40		27,881	28,033
	VERIZON COMM INC 4.016% 12/03/29		6,752	6,719
	VERIZON MASTER ABS 5.340% 4/22/30		15,005	15,253
	VERIZON MASTER ABS 5.670% 11/20/29		27,997	28,567
	VIRGINIA ELEC & PWER 5.450% 4/01/53		28,963	27,593
	WALT DISNEY CO 3.500% 5/13/40		26,380	20,849
	WASTE MGMT INC 4.950% 3/15/35		6,884	6,825
	WELLS FARGO CMO 3.635% 3/15/50		12,098	12,436
	WELLS FARGO CO V-D 5.574% 7/25/29		17,724	17,260
	WELLS FARGO CO V-D 6.303% 10/23/29		23,074	22,895
	WELLS FARGO MTN V-D 4.897% 7/25/33		22,090	22,213
	WORLD OMNI AUTO ABS 0.440% 8/17/26		10,044	10,400
			<u>\$ 2,177,836</u>	<u>\$ 2,058,983</u>
		<u>Equity Mutual Funds</u>		
	VANGUARD SMALL-CAP INDEX-ADM		\$ 2,394,629	\$ 3,394,116
	VANGUARD 500 INDEX CL ADML		7,724,381	13,666,760
			<u>\$ 10,119,010</u>	<u>\$ 17,060,876</u>
		<u>Other</u>		
	US REAL EST INV FD LLC	Real Estate	<u>\$ 2,500,000</u>	<u>\$ 2,400,056</u>

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Allied Industries Pension Fund

EIN 22-6195465

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
		Total Investments	\$ 19,561,310	\$ 26,136,926

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Allied Industries Pension Fund
 EIN 22-6195465
 Schedule H, Line 4j - Schedule of Reportable Transactions
 For the Year Ended December 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity)	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
<u>Single transactions</u>								
GOLDMAN SACHS FS TREAS OBLIG INST								
1/12/2024		\$ 1.00		-	-	\$ 346,598	\$ 346,598	\$ -
<u>Series of transactions</u>								
GOLDMAN SACHS FS TREAS OBLIG INST								
1/2/2024		1.00		-	-	450	450	-
1/2/2024		1.00		-	-	9,455	9,455	-
1/3/2024		1.00		-	-	317	317	-
1/3/2024		1.00		-	-	4	4	-
1/3/2024		1.00		-	-	447	447	-
1/9/2024		1.00		-	-	3,069	3,069	-
1/10/2024		1.00		-	-	26,117	26,117	-
1/12/2024		1.00		-	-	346,598	346,598	-
1/17/2024		1.00		-	-	34,341	34,341	-
1/18/2024		1.00		-	-	12,297	12,297	-
1/18/2024		1.00		-	-	200	200	-
1/22/2024		1.00		-	-	24,808	24,808	-
1/23/2024		1.00		-	-	2,685	2,685	-
1/24/2024		1.00		-	-	72,503	72,503	-
1/25/2024		1.00		-	-	16,360	16,360	-
1/25/2024		1.00		-	-	563	563	-
1/29/2024		1.00		-	-	11,459	11,459	-
1/31/2024		1.00		-	-	67,568	67,568	-
2/1/2024		1.00		-	-	1,024	1,024	-
2/2/2024		1.00		-	-	3,108	3,108	-
2/2/2024		1.00		-	-	4	4	-
2/2/2024		1.00		-	-	438	438	-
2/5/2024		1.00		-	-	67,599	67,599	-
2/6/2024		1.00		-	-	49,838	49,838	-
2/7/2024		1.00		-	-	36,859	36,859	-
2/7/2024		1.00		-	-	11,362	11,362	-
2/12/2024		1.00		-	-	9,956	9,956	-
2/12/2024		1.00		-	-	14,849	14,849	-
2/14/2024		1.00		-	-	178,566	178,566	-
2/16/2024		1.00		-	-	4,073	4,073	-
2/16/2024		1.00		-	-	200	200	-
2/20/2024		1.00		-	-	162,989	162,989	-
2/20/2024		1.00		-	-	188	188	-
2/21/2024		1.00		-	-	250,000	250,000	-

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Allied Industries Pension Fund
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Schedule H, Line 4j - Schedule of Reportable Transactions
For the Year Ended December 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity)	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
	2/22/2024	1.00		-	-	963	963	-
	2/23/2024	1.00		-	-	18,267	18,267	-
	2/26/2024	1.00		-	-	4,957	4,957	-
	2/26/2024	1.00		-	-	62,968	62,968	-
	2/28/2024	1.00		-	-	42,064	42,064	-
	2/29/2024	1.00		-	-	1,196	1,196	-
	3/4/2024	1.00		-	-	85	85	-
	3/4/2024	1.00		-	-	4	4	-
	3/4/2024	1.00		-	-	409	409	-
	3/5/2024	1.00		-	-	31,312	31,312	-
	3/8/2024	1.00		-	-	555	555	-
	3/11/2024	1.00		-	-	465	465	-
	3/11/2024	1.00		-	-	732	732	-
	3/15/2024	1.00		-	-	91,998	91,998	-
	3/19/2024	1.00		-	-	6,434	6,434	-
	3/20/2024	1.00		-	-	2,876	2,876	-
	3/21/2024	1.00		-	-	132	132	-
	3/22/2024	1.00		-	-	992	992	-
	3/25/2024	1.00		-	-	21,874	21,874	-
	3/27/2024	1.00		-	-	154	154	-
	4/1/2024	1.00		-	-	2,472	2,472	-
	4/2/2024	1.00		-	-	11,394	11,394	-
	4/2/2024	1.00		-	-	45,968	45,968	-
	4/2/2024	1.00		-	-	4	4	-
	4/2/2024	1.00		-	-	437	437	-
	4/8/2024	1.00		-	-	39,892	39,892	-
	4/10/2024	1.00		-	-	21,733	21,733	-
	4/11/2024	1.00		-	-	51,993	51,993	-
	4/12/2024	1.00		-	-	575	575	-
	4/15/2024	1.00		-	-	318	318	-
	4/16/2024	1.00		-	-	3,751	3,751	-
	4/16/2024	1.00		-	-	78	78	-
	4/17/2024	1.00		-	-	26,685	26,685	-
	4/17/2024	1.00		-	-	82	82	-
	4/18/2024	1.00		-	-	5,647	5,647	-
	4/19/2024	1.00		-	-	43,556	43,556	-
	4/19/2024	1.00		-	-	16,076	16,076	-
	4/22/2024	1.00		-	-	15,063	15,063	-
	4/24/2024	1.00		-	-	69,156	69,156	-
	4/24/2024	1.00		-	-	250,000	250,000	-

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Allied Industries Pension Fund
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For the Year Ended December 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
	4/25/2024	1.00		-	-	57,075	57,075	-
	4/29/2024	1.00		-	-	475	475	-
	4/30/2024	1.00		-	-	25,483	25,483	-
	5/1/2024	1.00		-	-	80,006	80,006	-
	5/2/2024	1.00		-	-	122	122	-
	5/2/2024	1.00		-	-	4	4	-
	5/2/2024	1.00		-	-	416	416	-
	5/6/2024	1.00		-	-	279	279	-
	5/8/2024	1.00		-	-	1,653	1,653	-
	5/8/2024	1.00		-	-	24,268	24,268	-
	5/15/2024	1.00		-	-	58,281	58,281	-
	5/16/2024	1.00		-	-	283,868	283,868	-
	5/16/2024	1.00		-	-	7,062	7,062	-
	5/17/2024	1.00		-	-	200	200	-
	5/20/2024	1.00		-	-	321	321	-
	5/24/2024	1.00		-	-	43,364	43,364	-
	5/24/2024	1.00		-	-	250,000	250,000	-
	5/28/2024	1.00		-	-	29,356	29,356	-
	6/3/2024	1.00		-	-	686	686	-
	6/4/2024	1.00		-	-	4	4	-
	6/4/2024	1.00		-	-	430	430	-
	6/5/2024	1.00		-	-	64,532	64,532	-
	6/6/2024	1.00		-	-	89,045	89,045	-
	6/7/2024	1.00		-	-	3,144	3,144	-
	6/10/2024	1.00		-	-	739	739	-
	6/10/2024	1.00		-	-	167	167	-
	6/13/2024	1.00		-	-	30,694	30,694	-
	6/14/2024	1.00		-	-	61,332	61,332	-
	6/17/2024	1.00		-	-	1,250	1,250	-
	6/17/2024	1.00		-	-	366	366	-
	6/18/2024	1.00		-	-	6,782	6,782	-
	6/20/2024	1.00		-	-	199	199	-
	6/25/2024	1.00		-	-	40,185	40,185	-
	6/27/2024	1.00		-	-	5,076	5,076	-
	6/28/2024	1.00		-	-	1,688	1,688	-
	7/1/2024	1.00		-	-	2,020	2,020	-
	7/2/2024	1.00		-	-	28,715	28,715	-
	7/2/2024	1.00		-	-	4	4	-
	7/2/2024	1.00		-	-	418	418	-
	7/8/2024	1.00		-	-	406	406	-

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For the Year Ended December 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
	7/10/2024	1.00		-	-	751	751	-
	7/11/2024	1.00		-	-	4,731	4,731	-
	7/15/2024	1.00		-	-	1,819	1,819	-
	7/15/2024	1.00		-	-	183	183	-
	7/16/2024	1.00		-	-	29,161	29,161	-
	7/16/2024	1.00		-	-	542	542	-
	7/17/2024	1.00		-	-	1,094	1,094	-
	7/17/2024	1.00		-	-	200	200	-
	7/19/2024	1.00		-	-	1,066	1,066	-
	7/22/2024	1.00		-	-	199	199	-
	7/23/2024	1.00		-	-	19,337	19,337	-
	7/24/2024	1.00		-	-	901	901	-
	7/25/2024	1.00		-	-	29,812	29,812	-
	7/29/2024	1.00		-	-	546	546	-
	7/29/2024	1.00		-	-	627	627	-
	7/29/2024	1.00		-	-	102,044	102,044	-
	7/30/2024	1.00		-	-	1,035	1,035	-
	7/31/2024	1.00		-	-	17,599	17,599	-
	8/1/2024	1.00		-	-	581	581	-
	8/2/2024	1.00		-	-	56,861	56,861	-
	8/2/2024	1.00		-	-	4	4	-
	8/2/2024	1.00		-	-	389	389	-
	8/6/2024	1.00		-	-	156,808	156,808	-
	8/8/2024	1.00		-	-	166	166	-
	8/12/2024	1.00		-	-	970	970	-
	8/12/2024	1.00		-	-	84,395	84,395	-
	8/13/2024	1.00		-	-	20,162	20,162	-
	8/15/2024	1.00		-	-	8,542	8,542	-
	8/15/2024	1.00		-	-	150	150	-
	8/16/2024	1.00		-	-	4,198	4,198	-
	8/16/2024	1.00		-	-	277	277	-
	8/20/2024	1.00		-	-	1,682	1,682	-
	8/20/2024	1.00		-	-	199	199	-
	8/21/2024	1.00		-	-	7,768	7,768	-
	8/21/2024	1.00		-	-	8,208	8,208	-
	8/26/2024	1.00		-	-	29,966	29,966	-
	8/27/2024	1.00		-	-	21	21	-
	8/28/2024	1.00		-	-	588	588	-
	9/3/2024	1.00		-	-	2,127	2,127	-
	9/4/2024	1.00		-	-	20,158	20,158	-

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(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity)	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
	9/4/2024	1.00		-	-	4	4	-
	9/4/2024	1.00		-	-	475	475	-
	9/10/2024	1.00		-	-	160	160	-
	9/11/2024	1.00		-	-	18,744	18,744	-
	9/11/2024	1.00		-	-	680	680	-
	9/13/2024	1.00		-	-	18,905	18,905	-
	9/16/2024	1.00		-	-	6,191	6,191	-
	9/17/2024	1.00		-	-	200	200	-
	9/20/2024	1.00		-	-	3,486	3,486	-
	9/20/2024	1.00		-	-	199	199	-
	9/23/2024	1.00		-	-	74	74	-
	9/25/2024	1.00		-	-	32,043	32,043	-
	9/26/2024	1.00		-	-	14,760	14,760	-
	9/30/2024	1.00		-	-	13,177	13,177	-
	9/30/2024	1.00		-	-	250,000	250,000	-
	10/1/2024	1.00		-	-	2,806	2,806	-
	10/2/2024	1.00		-	-	28,447	28,447	-
	10/2/2024	1.00		-	-	4	4	-
	10/2/2024	1.00		-	-	392	392	-
	10/3/2024	1.00		-	-	33,462	33,462	-
	10/7/2024	1.00		-	-	8,717	8,717	-
	10/8/2024	1.00		-	-	714	714	-
	10/11/2024	1.00		-	-	5,014	5,014	-
	10/15/2024	1.00		-	-	1,275	1,275	-
	10/16/2024	1.00		-	-	26,902	26,902	-
	10/16/2024	1.00		-	-	78	78	-
	10/18/2024	1.00		-	-	471	471	-
	10/21/2024	1.00		-	-	6,136	6,136	-
	10/21/2024	1.00		-	-	199	199	-
	10/22/2024	1.00		-	-	532	532	-
	10/22/2024	1.00		-	-	65	65	-
	10/25/2024	1.00		-	-	35,430	35,430	-
	10/25/2024	1.00		-	-	990	990	-
	10/29/2024	1.00		-	-	405	405	-
	11/1/2024	1.00		-	-	1,641	1,641	-
	11/4/2024	1.00		-	-	2,425	2,425	-
	11/4/2024	1.00		-	-	279	279	-
	11/4/2024	1.00		-	-	4	4	-
	11/4/2024	1.00		-	-	410	410	-
	11/5/2024	1.00		-	-	268	268	-

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(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity)	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
	11/7/2024	1.00		-	-	14,889	14,889	-
	11/12/2024	1.00		-	-	951	951	-
	11/13/2024	1.00		-	-	5,196	5,196	-
	11/14/2024	1.00		-	-	30,653	30,653	-
	11/18/2024	1.00		-	-	10,622	10,622	-
	11/18/2024	1.00		-	-	277	277	-
	11/19/2024	1.00		-	-	423	423	-
	11/20/2024	1.00		-	-	5,863	5,863	-
	11/20/2024	1.00		-	-	132	132	-
	11/21/2024	1.00		-	-	32,333	32,333	-
	11/26/2024	1.00		-	-	101,353	101,353	-
	11/26/2024	1.00		-	-	47,128	47,128	-
	11/27/2024	1.00		-	-	6,253	6,253	-
	12/2/2024	1.00		-	-	13,335	13,335	-
	12/3/2024	1.00		-	-	359	359	-
	12/3/2024	1.00		-	-	3	3	-
	12/3/2024	1.00		-	-	382	382	-
	12/4/2024	1.00		-	-	92	92	-
	12/5/2024	1.00		-	-	126	126	-
	12/9/2024	1.00		-	-	102	102	-
	12/11/2024	1.00		-	-	94,116	94,116	-
	12/12/2024	1.00		-	-	11,078	11,078	-
	12/13/2024	1.00		-	-	11,571	11,571	-
	12/17/2024	1.00		-	-	7,987	7,987	-
	12/17/2024	1.00		-	-	43	43	-
	12/17/2024	1.00		-	-	250,000	250,000	-
	12/18/2024	1.00		-	-	118	118	-
	12/20/2024	1.00		-	-	6,664	6,664	-
	12/23/2024	1.00		-	-	67	67	-
	12/24/2024	1.00		-	-	1,689	1,689	-
	12/26/2024	1.00		-	-	28,627	28,627	-
	12/27/2024	1.00		-	-	6,759	6,759	-
	12/30/2024	1.00		-	-	1,688	1,688	-
	1/4/2024		\$ 1.00	-	-	3,047	3,047	-
	1/4/2024		1.00	-	-	2,297	2,297	-
	1/5/2024		1.00	-	-	26,960	26,960	-
	1/8/2024		1.00	-	-	9,945	9,945	-
	1/9/2024		1.00	-	-	5,056	5,056	-
	1/16/2024		1.00	-	-	271,234	271,234	-
	1/16/2024		1.00	-	-	112,191	112,191	-

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(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity)	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
	1/19/2024		1.00	-	-	5,456	5,456	-
	1/22/2024		1.00	-	-	9,026	9,026	-
	1/26/2024		1.00	-	-	32,014	32,014	-
	1/26/2024		1.00	-	-	745	745	-
	1/29/2024		1.00	-	-	75,202	75,202	-
	2/1/2024		1.00	-	-	30,058	30,058	-
	2/5/2024		1.00	-	-	76,552	76,552	-
	2/6/2024		1.00	-	-	357	357	-
	2/8/2024		1.00	-	-	163,248	163,248	-
	2/13/2024		1.00	-	-	28,661	28,661	-
	2/15/2024		1.00	-	-	127,333	127,333	-
	2/15/2024		1.00	-	-	64,692	64,692	-
	2/21/2024		1.00	-	-	163,497	163,497	-
	2/21/2024		1.00	-	-	250,000	250,000	-
	2/27/2024		1.00	-	-	59,137	59,137	-
	3/1/2024		1.00	-	-	6,757	6,757	-
	3/6/2024		1.00	-	-	2,738	2,738	-
	3/7/2024		1.00	-	-	2,727	2,727	-
	3/13/2024		1.00	-	-	26,530	26,530	-
	3/14/2024		1.00	-	-	6,867	6,867	-
	3/15/2024		1.00	-	-	64,335	64,335	-
	3/18/2024		1.00	-	-	16,232	16,232	-
	3/22/2024		1.00	-	-	688	688	-
	3/28/2024		1.00	-	-	14,061	14,061	-
	4/3/2024		1.00	-	-	50,887	50,887	-
	4/4/2024		1.00	-	-	14,253	14,253	-
	4/5/2024		1.00	-	-	38,240	38,240	-
	4/9/2024		1.00	-	-	32,237	32,237	-
	4/9/2024		1.00	-	-	2,412	2,412	-
	4/11/2024		1.00	-	-	27,582	27,582	-
	4/12/2024		1.00	-	-	28,643	28,643	-
	4/15/2024		1.00	-	-	14,490	14,490	-
	4/18/2024		1.00	-	-	18,568	18,568	-
	4/22/2024		1.00	-	-	35,975	35,975	-
	4/23/2024		1.00	-	-	15,005	15,005	-
	4/24/2024		1.00	-	-	89,524	89,524	-
	4/24/2024		1.00	-	-	250,000	250,000	-
	4/25/2024		1.00	-	-	15,096	15,096	-
	4/26/2024		1.00	-	-	105,318	105,318	-
	4/30/2024		1.00	-	-	21,144	21,144	-

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(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity)	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
	5/2/2024		1.00	-	-	79,456	79,456	-
	5/3/2024		1.00	-	-	264	264	-
	5/9/2024		1.00	-	-	3,418	3,418	-
	5/13/2024		1.00	-	-	30,584	30,584	-
	5/14/2024		1.00	-	-	3,858	3,858	-
	5/15/2024		1.00	-	-	33,816	33,816	-
	5/17/2024		1.00	-	-	213,815	213,815	-
	5/20/2024		1.00	-	-	24,268	24,268	-
	5/21/2024		1.00	-	-	12,488	12,488	-
	5/22/2024		1.00	-	-	15,999	15,999	-
	5/23/2024		1.00	-	-	33,416	33,416	-
	5/24/2024		1.00	-	-	250,000	250,000	-
	5/30/2024		1.00	-	-	35,700	35,700	-
	6/4/2024		1.00	-	-	29,515	29,515	-
	6/11/2024		1.00	-	-	64,118	64,118	-
	6/12/2024		1.00	-	-	65,528	65,528	-
	6/20/2024		1.00	-	-	126,954	126,954	-
	6/24/2024		1.00	-	-	145	145	-
	6/25/2024		1.00	-	-	206	206	-
	6/28/2024		1.00	-	-	9,132	9,132	-
	7/2/2024		1.00	-	-	1,425	1,425	-
	7/3/2024		1.00	-	-	22,861	22,861	-
	7/12/2024		1.00	-	-	34,951	34,951	-
	7/16/2024		1.00	-	-	2,393	2,393	-
	7/18/2024		1.00	-	-	22,703	22,703	-
	7/22/2024		1.00	-	-	23,900	23,900	-
	7/26/2024		1.00	-	-	14,804	14,804	-
	7/26/2024		1.00	-	-	96,466	96,466	-
	8/1/2024		1.00	-	-	15,731	15,731	-
	8/5/2024		1.00	-	-	66,061	66,061	-
	8/6/2024		1.00	-	-	20,038	20,038	-
	8/7/2024		1.00	-	-	141,160	141,160	-
	8/8/2024		1.00	-	-	32,074	32,074	-
	8/14/2024		1.00	-	-	126,143	126,143	-
	8/19/2024		1.00	-	-	588	588	-
	8/22/2024		1.00	-	-	141	141	-
	8/23/2024		1.00	-	-	5,689	5,689	-
	8/27/2024		1.00	-	-	27,965	27,965	-
	8/29/2024		1.00	-	-	24,041	24,041	-
	8/30/2024		1.00	-	-	504	504	-

See independent auditor's report on supplementary information

Allied Industries Pension Fund
EIN 22-6195465
Schedule H, Line 4j - Schedule of Reportable Transactions
For the Year Ended December 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity)	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
	9/5/2024		1.00	-	-	4,523	4,523	-
	9/6/2024		1.00	-	-	1,011	1,011	-
	9/9/2024		1.00	-	-	7,298	7,298	-
	9/10/2024		1.00	-	-	19,000	19,000	-
	9/13/2024		1.00	-	-	16,021	16,021	-
	9/17/2024		1.00	-	-	3,496	3,496	-
	9/18/2024		1.00	-	-	3,322	3,322	-
	9/19/2024		1.00	-	-	29,671	29,671	-
	9/24/2024		1.00	-	-	3,154	3,154	-
	9/26/2024		1.00	-	-	18,538	18,538	-
	9/27/2024		1.00	-	-	10,396	10,396	-
	9/30/2024		1.00	-	-	250,000	250,000	-
	10/2/2024		1.00	-	-	17,052	17,052	-
	10/3/2024		1.00	-	-	18,306	18,306	-
	10/4/2024		1.00	-	-	13,495	13,495	-
	10/7/2024		1.00	-	-	766	766	-
	10/8/2024		1.00	-	-	5,496	5,496	-
	10/8/2024		1.00	-	-	2,480	2,480	-
	10/9/2024		1.00	-	-	36,169	36,169	-
	10/17/2024		1.00	-	-	16,927	16,927	-
	10/18/2024		1.00	-	-	1,741	1,741	-
	10/28/2024		1.00	-	-	7,874	7,874	-
	10/30/2024		1.00	-	-	15,516	15,516	-
	10/30/2024		1.00	-	-	728	728	-
	10/31/2024		1.00	-	-	405	405	-
	11/7/2024		1.00	-	-	29,683	29,683	-
	11/8/2024		1.00	-	-	20,189	20,189	-
	11/8/2024		1.00	-	-	11,335	11,335	-
	11/15/2024		1.00	-	-	31,086	31,086	-
	11/22/2024		1.00	-	-	12,627	12,627	-
	11/25/2024		1.00	-	-	25,340	25,340	-
	11/29/2024		1.00	-	-	1,439	1,439	-
	12/2/2024		1.00	-	-	132,184	132,184	-
	12/5/2024		1.00	-	-	7,847	7,847	-
	12/11/2024		1.00	-	-	6,987	6,987	-
	12/13/2024		1.00	-	-	19,577	19,577	-
	12/16/2024		1.00	-	-	36,068	36,068	-
	12/17/2024		1.00	-	-	250,000	250,000	-
	12/18/2024		1.00	-	-	9,519	9,519	-
	12/19/2024		1.00	-	-	888	888	-

See independent auditor's report on supplementary information

Allied Industries Pension Fund
EIN 22-6195465
Schedule H, Line 4j - Schedule of Reportable Transactions
For the Year Ended December 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
	12/23/2024		1.00	-	-	5,399	5,399	-
	12/30/2024		1.00	-	-	37,558	37,558	-
	U.S. TREASURY BONDS 2.75% 11/15/42							
	7/1/2024	0.76		-	-	41,495	41,495	-
	7/2/2024	0.76		-	-	22,751	22,751	-
	8/7/2024	0.80		-	-	31,235	31,235	-
	9/4/2024	0.82		-	-	16,373	16,373	-
	10/2/2024	0.82		-	-	33,652	33,652	-
	10/7/2024	0.80		-	-	32,806	32,806	-
	10/17/2024	0.79		-	-	17,397	17,397	-
	10/25/2024	0.78		-	-	7,781	7,781	-
	9/12/2024		0.83	-	-	18,642	19,934	1,292
	9/12/2024		0.83	-	-	10,875	11,613	738
	9/17/2024		0.84	-	-	12,428	13,395	967
	9/23/2024		0.82	-	-	31,847	33,748	1,901
	9/25/2024		0.82	-	-	38,062	40,126	2,064
	10/29/2024		0.77	-	-	57,876	55,519	(2,357)
	11/6/2024		0.76	-	-	33,761	32,078	(1,683)
								-
	U.S. TREASURY BONDS 4.75% 11/15/53							
	1/11/2024	1.09		-	-	64,370	64,370	-
	1/19/2024	1.07		-	-	20,262	20,262	-
	1/23/2024	1.06		-	-	24,405	24,405	-
	2/5/2024	1.07		-	-	34,141	34,141	-
	2/8/2024	1.06		-	-	30,800	30,800	-
	2/13/2024	1.05		-	-	66,202	66,202	-
	2/16/2024	1.05		-	-	15,727	15,727	-
	2/23/2024	1.06		-	-	13,817	13,817	-
	3/14/2024	1.05		-	-	25,265	25,265	-
	4/2/2024	1.04		-	-	1,036	1,036	-
	4/8/2024	1.03		-	-	4,106	4,106	-
	4/23/2024	1.01		-	-	27,155	27,155	-
	5/22/2024		1.03	-	-	194,889	190,009	(4,880)
	8/6/2024		1.09	-	-	132,397	136,738	4,341
								-
	U.S. TREASURY NOTES 1.875% 2/15/32							
	2/6/2024	0.85		-	-	73,930	73,930	-
	4/1/2024	0.84		-	-	66,255	66,255	-
	4/2/2024	0.84		-	-	14,210	14,210	-

See independent auditor's report on supplementary information

Allied Industries Pension Fund
EIN 22-6195465
Schedule H, Line 4j - Schedule of Reportable Transactions
For the Year Ended December 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity)	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
	4/30/2024	0.82		-	-	79,320	79,320	-
	5/1/2024	0.82		-	-	61,436	61,436	-
	5/2/2024	0.82		-	-	116,656	116,656	-
	5/7/2024	0.83		-	-	34,996	34,996	-
	8/6/2024	0.87		-	-	33,154	33,154	-
	2/13/2024		0.84	-	-	73,930	72,812	(1,118)
	4/5/2024		0.83	-	-	32,689	32,512	(177)
	4/10/2024		0.82	-	-	47,776	46,956	(820)
	5/15/2024		0.84	-	-	292,408	298,623	6,215
	8/16/2024		0.87	-	-	33,154	33,156	2
U.S. TREASURY NOTES 3.75% 12/31/28								
	1/9/2024	0.99		-	-	32,669	32,669	-
	1/11/2024	0.99		-	-	159,591	159,591	-
	1/23/2024	0.99		-	-	8,880	8,880	-
	2/13/2024	0.98		-	-	31,248	31,248	-
	1/12/2024		1.00	-	-	30,722	30,864	142
	1/24/2024		0.99	-	-	45,577	45,468	(109)
	1/30/2024		0.99	-	-	9,908	9,878	(30)
	1/30/2024		0.99	-	-	17,834	17,788	(46)
	2/2/2024		0.99	-	-	64,402	64,215	(187)
	2/16/2024		0.98	-	-	63,944	63,398	(546)
U.S. TREASURY NOTES 4% 1/31/31								
	2/16/2024	0.98		-	-	164,765	164,765	-
	4/18/2024	0.96		-	-	31,721	31,721	-
	2/21/2024		0.98	-	-	15,692	15,683	(9)
	2/26/2024		0.98	-	-	36,287	36,277	(10)
	2/26/2024		0.98	-	-	17,653	17,657	4
	3/4/2024		0.99	-	-	66,690	67,030	340
	3/4/2024		0.99	-	-	28,442	28,597	155
	4/19/2024		0.96	-	-	31,721	31,769	48
U.S. TREASURY NOTES 4.625% 4/30/31								
	5/15/2024	1.02		-	-	259,263	259,263	-
	7/11/2024	1.02		-	-	28,614	28,614	-
	7/15/2024		1.03	-	-	28,483	28,754	271
	7/17/2024		1.03	-	-	10,172	10,313	141
	8/1/2024		1.04	-	-	11,190	11,475	285
	8/1/2024		1.04	-	-	31,534	32,367	833

See independent auditor's report on supplementary information

Allied Industries Pension Fund
EIN 22-6195465
Schedule H, Line 4j - Schedule of Reportable Transactions
For the Year Ended December 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity)	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
	8/6/2024		1.05	-	-	206,498	212,912	6,414
	U.S. TREASURY NOTES 4.125% 7/31/31							
	8/6/2024	1.02		-	-	147,906	147,906	-
	8/28/2024	1.02		-	-	22,526	22,526	-
	8/20/2024		1.02	-	-	8,160	8,189	29
	9/10/2024		1.04	-	-	11,226	11,390	164
	9/23/2024		1.03	-	-	83,687	84,572	885
	9/26/2024		1.03	-	-	50,008	50,363	355
	10/1/2024		1.03	-	-	17,350	17,558	208
	U.S. TREASURY NOTES 2.375% 5/15/29							
	1/3/2024	0.93		-	-	27,748	27,748	-
	1/3/2024	0.93		-	-	26,864	26,864	-
	1/4/2024	0.92		-	-	10,145	10,145	-
	1/19/2024	0.92		-	-	39,545	39,545	-
	11/20/2024	0.92		-	-	27,690	27,690	-
	12/10/2024	0.93		-	-	60,493	60,493	-
	1/9/2024		0.92	-	-	64,756	64,539	(217)
	1/23/2024		0.92	-	-	39,545	39,530	(15)
	12/4/2024		0.93	-	-	27,690	27,950	260
	12/26/2024		0.92	-	-	26,989	26,668	(321)
	12/27/2024		0.92	-	-	33,504	33,120	(384)
	U.S. TREASURY NOTES 2.125% 5/31/26							
	2/2/2024	0.95		-	-	76,241	76,241	-
	8/6/2024	0.97		-	-	84,108	84,108	-
	10/8/2024	0.97		-	-	35,887	35,887	-
	11/1/2024	0.97		-	-	43,578	43,578	-
	11/6/2024	0.97		-	-	22,254	22,254	-
	11/6/2024	0.97		-	-	51,280	51,280	-
	11/13/2024	0.97		-	-	36,780	36,780	-
	11/22/2024	0.97		-	-	33,849	33,849	-
	12/16/2024	0.97		-	-	34,926	34,926	-
	12/17/2024	0.97		-	-	32,991	32,991	-
	2/9/2024		0.95	-	-	21,919	21,878	(41)
	2/13/2024		0.95	-	-	54,321	54,050	(271)
	8/9/2024		0.97	-	-	84,108	84,026	(82)
	10/10/2024		0.97	-	-	19,398	19,403	5
	10/29/2024		0.97	-	-	16,489	16,472	(17)

See independent auditor's report on supplementary information

Allied Industries Pension Fund

EIN 22-6195465

Schedule H, Line 4j - Schedule of Reportable Transactions

For the Year Ended December 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity)	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
	11/4/2024		0.97	-	-	18,400	18,403	3
	11/7/2024		0.97	-	-	24,194	24,204	10
	11/12/2024		0.97	-	-	67,744	67,681	(63)
	11/19/2024		0.97	-	-	33,876	33,878	2
	11/20/2024		0.97	-	-	9,679	9,675	(4)
	11/29/2024		0.97	-	-	33,849	33,924	75
	12/26/2024		0.97	-	-	67,916	67,892	(24)
	VANGUARD 500 INDEX CL ADML							
	3/22/2024	482.90		-	-	42,133	42,133	-
	6/28/2024	503.76		-	-	47,006	47,006	-
	9/27/2024	529.42		-	-	42,499	42,499	-
	12/23/2024	551.15		-	-	43,656	43,656	-
	2/20/2024		459.85	-	-	239,203	250,000	10,797
	4/23/2024		468.17	-	-	235,025	250,000	14,975
	5/23/2024		487.05	-	-	225,914	250,000	24,086
	7/25/2024		498.43	-	-	220,869	250,000	29,131
	9/27/2024		529.42	-	-	207,940	250,000	42,060
	12/16/2024		562.06	-	-	195,990	250,000	54,010

See independent auditor's report on supplementary information

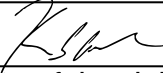
Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210 - 0110 1210 - 0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
B	This return/report is: ☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here▶ ☐

Part II	Basic Plan Information - enter all requested information
1a	Name of plan ALLIED INDUSTRIES PENSION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/1962
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) ALLIED INDUSTRIES PENSION FUND LOCAL 427 C/O DH COOK ASSOCIATES, INC 1040 AV OF THE AMERICAS-24TH FLOOR NEW YORK NY 10018
2b	Employer Identification Number (EIN) 22-6195465
2c	Plan Sponsor's telephone number 212-505-5050
2d	Business code (see instructions) 339900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10/15/2025	KENNETH COOK
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
--	--

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
--	-----------------------------------

5 Total number of participants at the beginning of the plan year	5	480
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a (1) Total number of active participants at the beginning of the plan year	6a(1)	58
a (2) Total number of active participants at the end of the plan year	6a(2)	40
b Retired or separated participants receiving benefits	6b	246
c Other retired or separated participants entitled to future benefits	6c	121
d Subtotal. Add lines 6a(2), 6b, and 6c	6d	407
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	52
f Total. Add lines 6d and 6e	6f	459
g (1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	4

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
--	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
(2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
(4) ☐ **DCG** (Individual Plan Information) - Number Attached _____
(5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
(2) ☐ **I** (Financial Information - Small Plan)
(3) ☐ **A** (Insurance Information) - Number Attached _____
(4) ☒ **C** (Service Provider Information)
(5) ☐ **D** (DFE/Participating Plan Information)
(6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

Allied Industries Pension Fund
 EIN 22-6195465
 Schedule H, Line 4j - Schedule of Reportable Transactions
 For the Year Ended December 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity)	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
<u>Single transactions</u>								
GOLDMAN SACHS FS TREAS OBLIG INST								
1/12/2024		\$ 1.00		-	-	\$ 346,598	\$ 346,598	\$ -
<u>Series of transactions</u>								
GOLDMAN SACHS FS TREAS OBLIG INST								
1/2/2024		1.00		-	-	450	450	-
1/2/2024		1.00		-	-	9,455	9,455	-
1/3/2024		1.00		-	-	317	317	-
1/3/2024		1.00		-	-	4	4	-
1/3/2024		1.00		-	-	447	447	-
1/9/2024		1.00		-	-	3,069	3,069	-
1/10/2024		1.00		-	-	26,117	26,117	-
1/12/2024		1.00		-	-	346,598	346,598	-
1/17/2024		1.00		-	-	34,341	34,341	-
1/18/2024		1.00		-	-	12,297	12,297	-
1/18/2024		1.00		-	-	200	200	-
1/22/2024		1.00		-	-	24,808	24,808	-
1/23/2024		1.00		-	-	2,685	2,685	-
1/24/2024		1.00		-	-	72,503	72,503	-
1/25/2024		1.00		-	-	16,360	16,360	-
1/25/2024		1.00		-	-	563	563	-
1/29/2024		1.00		-	-	11,459	11,459	-
1/31/2024		1.00		-	-	67,568	67,568	-
2/1/2024		1.00		-	-	1,024	1,024	-
2/2/2024		1.00		-	-	3,108	3,108	-
2/2/2024		1.00		-	-	4	4	-
2/2/2024		1.00		-	-	438	438	-
2/5/2024		1.00		-	-	67,599	67,599	-
2/6/2024		1.00		-	-	49,838	49,838	-
2/7/2024		1.00		-	-	36,859	36,859	-
2/7/2024		1.00		-	-	11,362	11,362	-
2/12/2024		1.00		-	-	9,956	9,956	-
2/12/2024		1.00		-	-	14,849	14,849	-
2/14/2024		1.00		-	-	178,566	178,566	-
2/16/2024		1.00		-	-	4,073	4,073	-
2/16/2024		1.00		-	-	200	200	-
2/20/2024		1.00		-	-	162,989	162,989	-
2/20/2024		1.00		-	-	188	188	-
2/21/2024		1.00		-	-	250,000	250,000	-

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For the Year Ended December 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity)	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
	2/22/2024	1.00		-	-	963	963	-
	2/23/2024	1.00		-	-	18,267	18,267	-
	2/26/2024	1.00		-	-	4,957	4,957	-
	2/26/2024	1.00		-	-	62,968	62,968	-
	2/28/2024	1.00		-	-	42,064	42,064	-
	2/29/2024	1.00		-	-	1,196	1,196	-
	3/4/2024	1.00		-	-	85	85	-
	3/4/2024	1.00		-	-	4	4	-
	3/4/2024	1.00		-	-	409	409	-
	3/5/2024	1.00		-	-	31,312	31,312	-
	3/8/2024	1.00		-	-	555	555	-
	3/11/2024	1.00		-	-	465	465	-
	3/11/2024	1.00		-	-	732	732	-
	3/15/2024	1.00		-	-	91,998	91,998	-
	3/19/2024	1.00		-	-	6,434	6,434	-
	3/20/2024	1.00		-	-	2,876	2,876	-
	3/21/2024	1.00		-	-	132	132	-
	3/22/2024	1.00		-	-	992	992	-
	3/25/2024	1.00		-	-	21,874	21,874	-
	3/27/2024	1.00		-	-	154	154	-
	4/1/2024	1.00		-	-	2,472	2,472	-
	4/2/2024	1.00		-	-	11,394	11,394	-
	4/2/2024	1.00		-	-	45,968	45,968	-
	4/2/2024	1.00		-	-	4	4	-
	4/2/2024	1.00		-	-	437	437	-
	4/8/2024	1.00		-	-	39,892	39,892	-
	4/10/2024	1.00		-	-	21,733	21,733	-
	4/11/2024	1.00		-	-	51,993	51,993	-
	4/12/2024	1.00		-	-	575	575	-
	4/15/2024	1.00		-	-	318	318	-
	4/16/2024	1.00		-	-	3,751	3,751	-
	4/16/2024	1.00		-	-	78	78	-
	4/17/2024	1.00		-	-	26,685	26,685	-
	4/17/2024	1.00		-	-	82	82	-
	4/18/2024	1.00		-	-	5,647	5,647	-
	4/19/2024	1.00		-	-	43,556	43,556	-
	4/19/2024	1.00		-	-	16,076	16,076	-
	4/22/2024	1.00		-	-	15,063	15,063	-
	4/24/2024	1.00		-	-	69,156	69,156	-
	4/24/2024	1.00		-	-	250,000	250,000	-

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For the Year Ended December 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity)	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
	4/25/2024	1.00		-	-	57,075	57,075	-
	4/29/2024	1.00		-	-	475	475	-
	4/30/2024	1.00		-	-	25,483	25,483	-
	5/1/2024	1.00		-	-	80,006	80,006	-
	5/2/2024	1.00		-	-	122	122	-
	5/2/2024	1.00		-	-	4	4	-
	5/2/2024	1.00		-	-	416	416	-
	5/6/2024	1.00		-	-	279	279	-
	5/8/2024	1.00		-	-	1,653	1,653	-
	5/8/2024	1.00		-	-	24,268	24,268	-
	5/15/2024	1.00		-	-	58,281	58,281	-
	5/16/2024	1.00		-	-	283,868	283,868	-
	5/16/2024	1.00		-	-	7,062	7,062	-
	5/17/2024	1.00		-	-	200	200	-
	5/20/2024	1.00		-	-	321	321	-
	5/24/2024	1.00		-	-	43,364	43,364	-
	5/24/2024	1.00		-	-	250,000	250,000	-
	5/28/2024	1.00		-	-	29,356	29,356	-
	6/3/2024	1.00		-	-	686	686	-
	6/4/2024	1.00		-	-	4	4	-
	6/4/2024	1.00		-	-	430	430	-
	6/5/2024	1.00		-	-	64,532	64,532	-
	6/6/2024	1.00		-	-	89,045	89,045	-
	6/7/2024	1.00		-	-	3,144	3,144	-
	6/10/2024	1.00		-	-	739	739	-
	6/10/2024	1.00		-	-	167	167	-
	6/13/2024	1.00		-	-	30,694	30,694	-
	6/14/2024	1.00		-	-	61,332	61,332	-
	6/17/2024	1.00		-	-	1,250	1,250	-
	6/17/2024	1.00		-	-	366	366	-
	6/18/2024	1.00		-	-	6,782	6,782	-
	6/20/2024	1.00		-	-	199	199	-
	6/25/2024	1.00		-	-	40,185	40,185	-
	6/27/2024	1.00		-	-	5,076	5,076	-
	6/28/2024	1.00		-	-	1,688	1,688	-
	7/1/2024	1.00		-	-	2,020	2,020	-
	7/2/2024	1.00		-	-	28,715	28,715	-
	7/2/2024	1.00		-	-	4	4	-
	7/2/2024	1.00		-	-	418	418	-
	7/8/2024	1.00		-	-	406	406	-

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For the Year Ended December 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity)	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
	7/10/2024	1.00		-	-	751	751	-
	7/11/2024	1.00		-	-	4,731	4,731	-
	7/15/2024	1.00		-	-	1,819	1,819	-
	7/15/2024	1.00		-	-	183	183	-
	7/16/2024	1.00		-	-	29,161	29,161	-
	7/16/2024	1.00		-	-	542	542	-
	7/17/2024	1.00		-	-	1,094	1,094	-
	7/17/2024	1.00		-	-	200	200	-
	7/19/2024	1.00		-	-	1,066	1,066	-
	7/22/2024	1.00		-	-	199	199	-
	7/23/2024	1.00		-	-	19,337	19,337	-
	7/24/2024	1.00		-	-	901	901	-
	7/25/2024	1.00		-	-	29,812	29,812	-
	7/29/2024	1.00		-	-	546	546	-
	7/29/2024	1.00		-	-	627	627	-
	7/29/2024	1.00		-	-	102,044	102,044	-
	7/30/2024	1.00		-	-	1,035	1,035	-
	7/31/2024	1.00		-	-	17,599	17,599	-
	8/1/2024	1.00		-	-	581	581	-
	8/2/2024	1.00		-	-	56,861	56,861	-
	8/2/2024	1.00		-	-	4	4	-
	8/2/2024	1.00		-	-	389	389	-
	8/6/2024	1.00		-	-	156,808	156,808	-
	8/8/2024	1.00		-	-	166	166	-
	8/12/2024	1.00		-	-	970	970	-
	8/12/2024	1.00		-	-	84,395	84,395	-
	8/13/2024	1.00		-	-	20,162	20,162	-
	8/15/2024	1.00		-	-	8,542	8,542	-
	8/15/2024	1.00		-	-	150	150	-
	8/16/2024	1.00		-	-	4,198	4,198	-
	8/16/2024	1.00		-	-	277	277	-
	8/20/2024	1.00		-	-	1,682	1,682	-
	8/20/2024	1.00		-	-	199	199	-
	8/21/2024	1.00		-	-	7,768	7,768	-
	8/21/2024	1.00		-	-	8,208	8,208	-
	8/26/2024	1.00		-	-	29,966	29,966	-
	8/27/2024	1.00		-	-	21	21	-
	8/28/2024	1.00		-	-	588	588	-
	9/3/2024	1.00		-	-	2,127	2,127	-
	9/4/2024	1.00		-	-	20,158	20,158	-

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(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity)	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
	9/4/2024	1.00		-	-	4	4	-
	9/4/2024	1.00		-	-	475	475	-
	9/10/2024	1.00		-	-	160	160	-
	9/11/2024	1.00		-	-	18,744	18,744	-
	9/11/2024	1.00		-	-	680	680	-
	9/13/2024	1.00		-	-	18,905	18,905	-
	9/16/2024	1.00		-	-	6,191	6,191	-
	9/17/2024	1.00		-	-	200	200	-
	9/20/2024	1.00		-	-	3,486	3,486	-
	9/20/2024	1.00		-	-	199	199	-
	9/23/2024	1.00		-	-	74	74	-
	9/25/2024	1.00		-	-	32,043	32,043	-
	9/26/2024	1.00		-	-	14,760	14,760	-
	9/30/2024	1.00		-	-	13,177	13,177	-
	9/30/2024	1.00		-	-	250,000	250,000	-
	10/1/2024	1.00		-	-	2,806	2,806	-
	10/2/2024	1.00		-	-	28,447	28,447	-
	10/2/2024	1.00		-	-	4	4	-
	10/2/2024	1.00		-	-	392	392	-
	10/3/2024	1.00		-	-	33,462	33,462	-
	10/7/2024	1.00		-	-	8,717	8,717	-
	10/8/2024	1.00		-	-	714	714	-
	10/11/2024	1.00		-	-	5,014	5,014	-
	10/15/2024	1.00		-	-	1,275	1,275	-
	10/16/2024	1.00		-	-	26,902	26,902	-
	10/16/2024	1.00		-	-	78	78	-
	10/18/2024	1.00		-	-	471	471	-
	10/21/2024	1.00		-	-	6,136	6,136	-
	10/21/2024	1.00		-	-	199	199	-
	10/22/2024	1.00		-	-	532	532	-
	10/22/2024	1.00		-	-	65	65	-
	10/25/2024	1.00		-	-	35,430	35,430	-
	10/25/2024	1.00		-	-	990	990	-
	10/29/2024	1.00		-	-	405	405	-
	11/1/2024	1.00		-	-	1,641	1,641	-
	11/4/2024	1.00		-	-	2,425	2,425	-
	11/4/2024	1.00		-	-	279	279	-
	11/4/2024	1.00		-	-	4	4	-
	11/4/2024	1.00		-	-	410	410	-
	11/5/2024	1.00		-	-	268	268	-

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(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity)	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
	11/7/2024	1.00		-	-	14,889	14,889	-
	11/12/2024	1.00		-	-	951	951	-
	11/13/2024	1.00		-	-	5,196	5,196	-
	11/14/2024	1.00		-	-	30,653	30,653	-
	11/18/2024	1.00		-	-	10,622	10,622	-
	11/18/2024	1.00		-	-	277	277	-
	11/19/2024	1.00		-	-	423	423	-
	11/20/2024	1.00		-	-	5,863	5,863	-
	11/20/2024	1.00		-	-	132	132	-
	11/21/2024	1.00		-	-	32,333	32,333	-
	11/26/2024	1.00		-	-	101,353	101,353	-
	11/26/2024	1.00		-	-	47,128	47,128	-
	11/27/2024	1.00		-	-	6,253	6,253	-
	12/2/2024	1.00		-	-	13,335	13,335	-
	12/3/2024	1.00		-	-	359	359	-
	12/3/2024	1.00		-	-	3	3	-
	12/3/2024	1.00		-	-	382	382	-
	12/4/2024	1.00		-	-	92	92	-
	12/5/2024	1.00		-	-	126	126	-
	12/9/2024	1.00		-	-	102	102	-
	12/11/2024	1.00		-	-	94,116	94,116	-
	12/12/2024	1.00		-	-	11,078	11,078	-
	12/13/2024	1.00		-	-	11,571	11,571	-
	12/17/2024	1.00		-	-	7,987	7,987	-
	12/17/2024	1.00		-	-	43	43	-
	12/17/2024	1.00		-	-	250,000	250,000	-
	12/18/2024	1.00		-	-	118	118	-
	12/20/2024	1.00		-	-	6,664	6,664	-
	12/23/2024	1.00		-	-	67	67	-
	12/24/2024	1.00		-	-	1,689	1,689	-
	12/26/2024	1.00		-	-	28,627	28,627	-
	12/27/2024	1.00		-	-	6,759	6,759	-
	12/30/2024	1.00		-	-	1,688	1,688	-
	1/4/2024		\$ 1.00	-	-	3,047	3,047	-
	1/4/2024		1.00	-	-	2,297	2,297	-
	1/5/2024		1.00	-	-	26,960	26,960	-
	1/8/2024		1.00	-	-	9,945	9,945	-
	1/9/2024		1.00	-	-	5,056	5,056	-
	1/16/2024		1.00	-	-	271,234	271,234	-
	1/16/2024		1.00	-	-	112,191	112,191	-

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(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity)	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
	1/19/2024		1.00	-	-	5,456	5,456	-
	1/22/2024		1.00	-	-	9,026	9,026	-
	1/26/2024		1.00	-	-	32,014	32,014	-
	1/26/2024		1.00	-	-	745	745	-
	1/29/2024		1.00	-	-	75,202	75,202	-
	2/1/2024		1.00	-	-	30,058	30,058	-
	2/5/2024		1.00	-	-	76,552	76,552	-
	2/6/2024		1.00	-	-	357	357	-
	2/8/2024		1.00	-	-	163,248	163,248	-
	2/13/2024		1.00	-	-	28,661	28,661	-
	2/15/2024		1.00	-	-	127,333	127,333	-
	2/15/2024		1.00	-	-	64,692	64,692	-
	2/21/2024		1.00	-	-	163,497	163,497	-
	2/21/2024		1.00	-	-	250,000	250,000	-
	2/27/2024		1.00	-	-	59,137	59,137	-
	3/1/2024		1.00	-	-	6,757	6,757	-
	3/6/2024		1.00	-	-	2,738	2,738	-
	3/7/2024		1.00	-	-	2,727	2,727	-
	3/13/2024		1.00	-	-	26,530	26,530	-
	3/14/2024		1.00	-	-	6,867	6,867	-
	3/15/2024		1.00	-	-	64,335	64,335	-
	3/18/2024		1.00	-	-	16,232	16,232	-
	3/22/2024		1.00	-	-	688	688	-
	3/28/2024		1.00	-	-	14,061	14,061	-
	4/3/2024		1.00	-	-	50,887	50,887	-
	4/4/2024		1.00	-	-	14,253	14,253	-
	4/5/2024		1.00	-	-	38,240	38,240	-
	4/9/2024		1.00	-	-	32,237	32,237	-
	4/9/2024		1.00	-	-	2,412	2,412	-
	4/11/2024		1.00	-	-	27,582	27,582	-
	4/12/2024		1.00	-	-	28,643	28,643	-
	4/15/2024		1.00	-	-	14,490	14,490	-
	4/18/2024		1.00	-	-	18,568	18,568	-
	4/22/2024		1.00	-	-	35,975	35,975	-
	4/23/2024		1.00	-	-	15,005	15,005	-
	4/24/2024		1.00	-	-	89,524	89,524	-
	4/24/2024		1.00	-	-	250,000	250,000	-
	4/25/2024		1.00	-	-	15,096	15,096	-
	4/26/2024		1.00	-	-	105,318	105,318	-
	4/30/2024		1.00	-	-	21,144	21,144	-

See independent auditor's report on supplementary information

Allied Industries Pension Fund
EIN 22-6195465
Schedule H, Line 4j - Schedule of Reportable Transactions
For the Year Ended December 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity)	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
	5/2/2024		1.00	-	-	79,456	79,456	-
	5/3/2024		1.00	-	-	264	264	-
	5/9/2024		1.00	-	-	3,418	3,418	-
	5/13/2024		1.00	-	-	30,584	30,584	-
	5/14/2024		1.00	-	-	3,858	3,858	-
	5/15/2024		1.00	-	-	33,816	33,816	-
	5/17/2024		1.00	-	-	213,815	213,815	-
	5/20/2024		1.00	-	-	24,268	24,268	-
	5/21/2024		1.00	-	-	12,488	12,488	-
	5/22/2024		1.00	-	-	15,999	15,999	-
	5/23/2024		1.00	-	-	33,416	33,416	-
	5/24/2024		1.00	-	-	250,000	250,000	-
	5/30/2024		1.00	-	-	35,700	35,700	-
	6/4/2024		1.00	-	-	29,515	29,515	-
	6/11/2024		1.00	-	-	64,118	64,118	-
	6/12/2024		1.00	-	-	65,528	65,528	-
	6/20/2024		1.00	-	-	126,954	126,954	-
	6/24/2024		1.00	-	-	145	145	-
	6/25/2024		1.00	-	-	206	206	-
	6/28/2024		1.00	-	-	9,132	9,132	-
	7/2/2024		1.00	-	-	1,425	1,425	-
	7/3/2024		1.00	-	-	22,861	22,861	-
	7/12/2024		1.00	-	-	34,951	34,951	-
	7/16/2024		1.00	-	-	2,393	2,393	-
	7/18/2024		1.00	-	-	22,703	22,703	-
	7/22/2024		1.00	-	-	23,900	23,900	-
	7/26/2024		1.00	-	-	14,804	14,804	-
	7/26/2024		1.00	-	-	96,466	96,466	-
	8/1/2024		1.00	-	-	15,731	15,731	-
	8/5/2024		1.00	-	-	66,061	66,061	-
	8/6/2024		1.00	-	-	20,038	20,038	-
	8/7/2024		1.00	-	-	141,160	141,160	-
	8/8/2024		1.00	-	-	32,074	32,074	-
	8/14/2024		1.00	-	-	126,143	126,143	-
	8/19/2024		1.00	-	-	588	588	-
	8/22/2024		1.00	-	-	141	141	-
	8/23/2024		1.00	-	-	5,689	5,689	-
	8/27/2024		1.00	-	-	27,965	27,965	-
	8/29/2024		1.00	-	-	24,041	24,041	-
	8/30/2024		1.00	-	-	504	504	-

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Allied Industries Pension Fund
EIN 22-6195465
Schedule H, Line 4j - Schedule of Reportable Transactions
For the Year Ended December 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity)	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
	9/5/2024		1.00	-	-	4,523	4,523	-
	9/6/2024		1.00	-	-	1,011	1,011	-
	9/9/2024		1.00	-	-	7,298	7,298	-
	9/10/2024		1.00	-	-	19,000	19,000	-
	9/13/2024		1.00	-	-	16,021	16,021	-
	9/17/2024		1.00	-	-	3,496	3,496	-
	9/18/2024		1.00	-	-	3,322	3,322	-
	9/19/2024		1.00	-	-	29,671	29,671	-
	9/24/2024		1.00	-	-	3,154	3,154	-
	9/26/2024		1.00	-	-	18,538	18,538	-
	9/27/2024		1.00	-	-	10,396	10,396	-
	9/30/2024		1.00	-	-	250,000	250,000	-
	10/2/2024		1.00	-	-	17,052	17,052	-
	10/3/2024		1.00	-	-	18,306	18,306	-
	10/4/2024		1.00	-	-	13,495	13,495	-
	10/7/2024		1.00	-	-	766	766	-
	10/8/2024		1.00	-	-	5,496	5,496	-
	10/8/2024		1.00	-	-	2,480	2,480	-
	10/9/2024		1.00	-	-	36,169	36,169	-
	10/17/2024		1.00	-	-	16,927	16,927	-
	10/18/2024		1.00	-	-	1,741	1,741	-
	10/28/2024		1.00	-	-	7,874	7,874	-
	10/30/2024		1.00	-	-	15,516	15,516	-
	10/30/2024		1.00	-	-	728	728	-
	10/31/2024		1.00	-	-	405	405	-
	11/7/2024		1.00	-	-	29,683	29,683	-
	11/8/2024		1.00	-	-	20,189	20,189	-
	11/8/2024		1.00	-	-	11,335	11,335	-
	11/15/2024		1.00	-	-	31,086	31,086	-
	11/22/2024		1.00	-	-	12,627	12,627	-
	11/25/2024		1.00	-	-	25,340	25,340	-
	11/29/2024		1.00	-	-	1,439	1,439	-
	12/2/2024		1.00	-	-	132,184	132,184	-
	12/5/2024		1.00	-	-	7,847	7,847	-
	12/11/2024		1.00	-	-	6,987	6,987	-
	12/13/2024		1.00	-	-	19,577	19,577	-
	12/16/2024		1.00	-	-	36,068	36,068	-
	12/17/2024		1.00	-	-	250,000	250,000	-
	12/18/2024		1.00	-	-	9,519	9,519	-
	12/19/2024		1.00	-	-	888	888	-

See independent auditor's report on supplementary information

Allied Industries Pension Fund
EIN 22-6195465
Schedule H, Line 4j - Schedule of Reportable Transactions
For the Year Ended December 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity)	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
	12/23/2024		1.00	-	-	5,399	5,399	-
	12/30/2024		1.00	-	-	37,558	37,558	-
	U.S. TREASURY BONDS 2.75% 11/15/42							
	7/1/2024	0.76		-	-	41,495	41,495	-
	7/2/2024	0.76		-	-	22,751	22,751	-
	8/7/2024	0.80		-	-	31,235	31,235	-
	9/4/2024	0.82		-	-	16,373	16,373	-
	10/2/2024	0.82		-	-	33,652	33,652	-
	10/7/2024	0.80		-	-	32,806	32,806	-
	10/17/2024	0.79		-	-	17,397	17,397	-
	10/25/2024	0.78		-	-	7,781	7,781	-
	9/12/2024		0.83	-	-	18,642	19,934	1,292
	9/12/2024		0.83	-	-	10,875	11,613	738
	9/17/2024		0.84	-	-	12,428	13,395	967
	9/23/2024		0.82	-	-	31,847	33,748	1,901
	9/25/2024		0.82	-	-	38,062	40,126	2,064
	10/29/2024		0.77	-	-	57,876	55,519	(2,357)
	11/6/2024		0.76	-	-	33,761	32,078	(1,683)
	U.S. TREASURY BONDS 4.75% 11/15/53							
	1/11/2024	1.09		-	-	64,370	64,370	-
	1/19/2024	1.07		-	-	20,262	20,262	-
	1/23/2024	1.06		-	-	24,405	24,405	-
	2/5/2024	1.07		-	-	34,141	34,141	-
	2/8/2024	1.06		-	-	30,800	30,800	-
	2/13/2024	1.05		-	-	66,202	66,202	-
	2/16/2024	1.05		-	-	15,727	15,727	-
	2/23/2024	1.06		-	-	13,817	13,817	-
	3/14/2024	1.05		-	-	25,265	25,265	-
	4/2/2024	1.04		-	-	1,036	1,036	-
	4/8/2024	1.03		-	-	4,106	4,106	-
	4/23/2024	1.01		-	-	27,155	27,155	-
	5/22/2024		1.03	-	-	194,889	190,009	(4,880)
	8/6/2024		1.09	-	-	132,397	136,738	4,341
	U.S. TREASURY NOTES 1.875% 2/15/32							
	2/6/2024	0.85		-	-	73,930	73,930	-
	4/1/2024	0.84		-	-	66,255	66,255	-
	4/2/2024	0.84		-	-	14,210	14,210	-

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Allied Industries Pension Fund
EIN 22-6195465
Schedule H, Line 4j - Schedule of Reportable Transactions
For the Year Ended December 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity)	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
	4/30/2024	0.82		-	-	79,320	79,320	-
	5/1/2024	0.82		-	-	61,436	61,436	-
	5/2/2024	0.82		-	-	116,656	116,656	-
	5/7/2024	0.83		-	-	34,996	34,996	-
	8/6/2024	0.87		-	-	33,154	33,154	-
	2/13/2024		0.84	-	-	73,930	72,812	(1,118)
	4/5/2024		0.83	-	-	32,689	32,512	(177)
	4/10/2024		0.82	-	-	47,776	46,956	(820)
	5/15/2024		0.84	-	-	292,408	298,623	6,215
	8/16/2024		0.87	-	-	33,154	33,156	2
U.S. TREASURY NOTES 3.75% 12/31/28								
	1/9/2024	0.99		-	-	32,669	32,669	-
	1/11/2024	0.99		-	-	159,591	159,591	-
	1/23/2024	0.99		-	-	8,880	8,880	-
	2/13/2024	0.98		-	-	31,248	31,248	-
	1/12/2024		1.00	-	-	30,722	30,864	142
	1/24/2024		0.99	-	-	45,577	45,468	(109)
	1/30/2024		0.99	-	-	9,908	9,878	(30)
	1/30/2024		0.99	-	-	17,834	17,788	(46)
	2/2/2024		0.99	-	-	64,402	64,215	(187)
	2/16/2024		0.98	-	-	63,944	63,398	(546)
U.S. TREASURY NOTES 4% 1/31/31								
	2/16/2024	0.98		-	-	164,765	164,765	-
	4/18/2024	0.96		-	-	31,721	31,721	-
	2/21/2024		0.98	-	-	15,692	15,683	(9)
	2/26/2024		0.98	-	-	36,287	36,277	(10)
	2/26/2024		0.98	-	-	17,653	17,657	4
	3/4/2024		0.99	-	-	66,690	67,030	340
	3/4/2024		0.99	-	-	28,442	28,597	155
	4/19/2024		0.96	-	-	31,721	31,769	48
U.S. TREASURY NOTES 4.625% 4/30/31								
	5/15/2024	1.02		-	-	259,263	259,263	-
	7/11/2024	1.02		-	-	28,614	28,614	-
	7/15/2024		1.03	-	-	28,483	28,754	271
	7/17/2024		1.03	-	-	10,172	10,313	141
	8/1/2024		1.04	-	-	11,190	11,475	285
	8/1/2024		1.04	-	-	31,534	32,367	833

See independent auditor's report on supplementary information

Allied Industries Pension Fund
EIN 22-6195465
Schedule H, Line 4j - Schedule of Reportable Transactions
For the Year Ended December 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity)	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
	8/6/2024		1.05	-	-	206,498	212,912	6,414
	U.S. TREASURY NOTES 4.125% 7/31/31							
	8/6/2024	1.02		-	-	147,906	147,906	-
	8/28/2024	1.02		-	-	22,526	22,526	-
	8/20/2024		1.02	-	-	8,160	8,189	29
	9/10/2024		1.04	-	-	11,226	11,390	164
	9/23/2024		1.03	-	-	83,687	84,572	885
	9/26/2024		1.03	-	-	50,008	50,363	355
	10/1/2024		1.03	-	-	17,350	17,558	208
	U.S. TREASURY NOTES 2.375% 5/15/29							
	1/3/2024	0.93		-	-	27,748	27,748	-
	1/3/2024	0.93		-	-	26,864	26,864	-
	1/4/2024	0.92		-	-	10,145	10,145	-
	1/19/2024	0.92		-	-	39,545	39,545	-
	11/20/2024	0.92		-	-	27,690	27,690	-
	12/10/2024	0.93		-	-	60,493	60,493	-
	1/9/2024		0.92	-	-	64,756	64,539	(217)
	1/23/2024		0.92	-	-	39,545	39,530	(15)
	12/4/2024		0.93	-	-	27,690	27,950	260
	12/26/2024		0.92	-	-	26,989	26,668	(321)
	12/27/2024		0.92	-	-	33,504	33,120	(384)
	U.S. TREASURY NOTES 2.125% 5/31/26							
	2/2/2024	0.95		-	-	76,241	76,241	-
	8/6/2024	0.97		-	-	84,108	84,108	-
	10/8/2024	0.97		-	-	35,887	35,887	-
	11/1/2024	0.97		-	-	43,578	43,578	-
	11/6/2024	0.97		-	-	22,254	22,254	-
	11/6/2024	0.97		-	-	51,280	51,280	-
	11/13/2024	0.97		-	-	36,780	36,780	-
	11/22/2024	0.97		-	-	33,849	33,849	-
	12/16/2024	0.97		-	-	34,926	34,926	-
	12/17/2024	0.97		-	-	32,991	32,991	-
	2/9/2024		0.95	-	-	21,919	21,878	(41)
	2/13/2024		0.95	-	-	54,321	54,050	(271)
	8/9/2024		0.97	-	-	84,108	84,026	(82)
	10/10/2024		0.97	-	-	19,398	19,403	5
	10/29/2024		0.97	-	-	16,489	16,472	(17)

See independent auditor's report on supplementary information

Allied Industries Pension Fund

EIN 22-6195465

Schedule H, Line 4j - Schedule of Reportable Transactions

For the Year Ended December 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity)	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
	11/4/2024		0.97	-	-	18,400	18,403	3
	11/7/2024		0.97	-	-	24,194	24,204	10
	11/12/2024		0.97	-	-	67,744	67,681	(63)
	11/19/2024		0.97	-	-	33,876	33,878	2
	11/20/2024		0.97	-	-	9,679	9,675	(4)
	11/29/2024		0.97	-	-	33,849	33,924	75
	12/26/2024		0.97	-	-	67,916	67,892	(24)
	VANGUARD 500 INDEX CL ADML							
	3/22/2024	482.90		-	-	42,133	42,133	-
	6/28/2024	503.76		-	-	47,006	47,006	-
	9/27/2024	529.42		-	-	42,499	42,499	-
	12/23/2024	551.15		-	-	43,656	43,656	-
	2/20/2024		459.85	-	-	239,203	250,000	10,797
	4/23/2024		468.17	-	-	235,025	250,000	14,975
	5/23/2024		487.05	-	-	225,914	250,000	24,086
	7/25/2024		498.43	-	-	220,869	250,000	29,131
	9/27/2024		529.42	-	-	207,940	250,000	42,060
	12/16/2024		562.06	-	-	195,990	250,000	54,010

See independent auditor's report on supplementary information

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- Round off amounts to nearest dollar.
- Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan ALLIED INDUSTRIES PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF ALLIED INDUSTRIES PENSION FUND LOCAL 427	D Employer Identification Number (EIN) 22-6195465

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2024

b Assets

(1) Current value of assets	1b(1)	24783200
(2) Actuarial value of assets for funding standard account	1b(2)	24561800

c

(1) Accrued liability for plan using immediate gain methods	1c(1)	18964500
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	18742200

d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	25889100
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	172600
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	
(3) Expected plan disbursements for the plan year	1d(3)	1166900

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE  Signature of actuary JAMES B. SHARKEY, JR. Type or print name of actuary SUMMIT AS, OBO DICKINSON GRP Firm name 585 STEWART AVENUE, SUITE 330, GARDEN CITY, NY 11530 Address of the firm	9/13/2025 Date 23-06483 Most recent enrollment number 516-833-9300 Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	24783200
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	305	14353700
(2) For terminated vested participants	117	3577900
(3) For active participants:		
(a) Non-vested benefits.....		924300
(b) Vested benefits.....		7033200
(c) Total active	58	7957500
(4) Total	480	25889100
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
06/30/2024	189800				
Totals ►			3(b)	189800	3(c)
					0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	131.1 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here ☐ • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☒ Entry age normal
c ☐ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability			6a	3.29 %
	Pre-retirement		Post-retirement	
b Rates specified in insurance or annuity contracts.....	☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:				
(1) Males	6c(1)	3	3	
(2) Females	6c(2)	3	3	
d Valuation liability interest rate	6d	6.00 %	6.00%	
e Salary scale	6e	% ☒ N/A		
f Withdrawal liability interest rate:				
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A		
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.00%		
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	4.0%		
h Estimated investment return on current value of assets for year ending on the valuation date	6h	13.6%		
i Expense load included in normal cost reported in line 9b	6i	☐ N/A		
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	6i(1)	%		
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	654200		
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐		

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-3830000	-372000
1	916500	89000

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☐ Yes ☒ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☐ Yes ☒ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date.....	9b	709800

c Amortization charges as of valuation date:

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

(2) Funding waivers

(3) Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	916500	89000
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 28300**e** Total charges. Add lines 9a through 9d**9e** 827100**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 2683800**g** Employer contributions. Total from column (b) of line 3**9g** 189800**h** Amortization credits as of valuation date.....

	Outstanding balance	
9h	3830000	372000

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 189500**j** Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL)

(2) "RPA '94" override (90% current liability FFL)

(3) FFL credit

9j(1)	0	
9j(2)	0	
9j(3)	0	

k (1) Waived funding deficiency**9k(1)** 0

(2) Other credits

9k(2) 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 3435100**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 2608000**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year.....

9o(1) 0

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

9o(2)(a) 0

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

9o(2)(b) 0

(3) Total as of valuation date

9o(3) 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☐ Yes ☒ No