

<p>Form 5500</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2024</p> <hr/> <p>This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>QUADIENT INC. 401(K) PLAN</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>001</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>QUADIENT INC.</u></p> <p><u>478 WHEELERS FARMS ROAD</u> <u>MILFORD, CT 06461</u></p>	<p>1c Effective date of plan <u>07/01/1985</u></p> <p>2b Employer Identification Number (EIN) <u>94-2388882</u></p> <p>2c Plan Sponsor's telephone number <u>203-301-3400</u></p> <p>2d Business code (see instructions) <u>335900</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2025	MICHELE A JONES
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	2147
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	1553
	6a(2)	1573
	6b	18
	6c	531
	6d	2122
	6e	2
	6f	2124
	6g(1)	2064
6g(2)	1986	
6h	61	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2G 2J 2K 2S 2T 2R

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u>0</u>
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan QUADIENT INC. 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 QUADIENT INC.	D Employer Identification Number (EIN) 94-2388882	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65 71	RECORDKEEPER	99566	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISORS, INC.

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	81169	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

COOK STREET CONSULTING, INC.

84-0854432

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	INVESTMENT ADVISOR	73500	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PKF O'CONNOR DAVIES, LLP

27-1728945

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	ACCOUNTANT/A UDITOR	29420	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY IIA

11-3658445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	CONSULTANT	14700	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AMANA MUTUAL FD TRUST INC 1300 NORTH STATE ST BELLINGHAM, WA 98225	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BARON DISCOVERY FDRETAIL SHARES 767 5TH AVE 49TH FL NEW YORK, NY 10153	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BARON PARTNERS FD 767 5TH AVE 49TH FL NEW YORK, NY 10153	0.40%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CULLEN EMERGING MRKTHIGH DIVIDEND 645 FIFTH AVE NEW YORK, NY 10022	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
DFA US MICRO CAP PRTF INSTL 6300 BEE CAVES ROAD BUILDING ONE AUSTIN, TX 78746	0.02%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
DFA INTERNATIONAL SM COMPANY POR 6300 BEE CAVES ROAD BUILDING ONE AUSTIN, TX 78746	0.02%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
DFA US SM CAP VALUE PRTF INSTL 6300 BEE CAVES ROAD BUILDING ONE AUSTIN, TX 78746	0.02%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
FEDERATED HERMES INTL LEADERS CL A 4000 ERICSSON DR WARRENDALE, PA 15086-7515	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
OAKMARK INTL INVT CL 111 SOUTH WACKER DR. CHICAGO, IL 60606	0.35%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
NEEDHAM SM CAP GROWTH 445 PARK AVE 15TH FL NEW YORK, NY 10022	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
T ROWE PRICE U.S EQUITY RESEARCH F 4515 PAINTERS MILL RD OWINGS MILLS, MD 21117	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
THORNBURG INV INC BUILDER FD C 2300 NORTH RIDGETOP RD SANTA FE, NM 87506	0.40%	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning <u>01/01/2024</u> and ending <u>12/31/2024</u>	
A Name of plan <u>QUADIENT INC. 401(K) PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>QUADIENT INC.</u>	D Employer Identification Number (EIN) <u>94-2388882</u>

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FID FRDM BLND 2005 Q</u>		
b Name of sponsor of entity listed in (a): <u>FIAM TRUST COMPANY</u>		
c EIN-PN <u>20-4659714-086</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FID FRDM BLND 2055 Q</u>		
b Name of sponsor of entity listed in (a): <u>FIDELITY INSTITUTIONAL ASSET MANAGEMENT</u>		
c EIN-PN <u>20-4659714-113</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>6876141</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FID FRDM BLND 2035 Q</u>		
b Name of sponsor of entity listed in (a): <u>FIDELITY INSTITUTIONAL ASSET MANAGEMENT</u>		
c EIN-PN <u>20-4659714-092</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>25001691</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FID FRDM BLND 2045 Q</u>		
b Name of sponsor of entity listed in (a): <u>FIDELITY INSTITUTIONAL ASSET MANAGEMENT</u>		
c EIN-PN <u>20-4659714-094</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>14454242</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FID FRDM BLND 2020 Q</u>		
b Name of sponsor of entity listed in (a): <u>FIDELITY INSTITUTIONAL ASSET MANAGEMENT</u>		
c EIN-PN <u>20-4659714-089</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4161585</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>H&W LARGE CAP VAL F</u>		
b Name of sponsor of entity listed in (a): <u>GREAT GRAY TRUST COMPANY</u>		
c EIN-PN <u>38-4139839-615</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>8127929</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FID FRDM BLEND INC Q</u>		
b Name of sponsor of entity listed in (a): <u>FIDELITY INSTITUTIONAL ASSET MANAGEMENT</u>		
c EIN-PN <u>20-4659714-085</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1407284</u>

a Name of MTIA, CCT, PSA, or 103-12 IE: FID FRDM BLND 2065 Q		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT		
c EIN-PN 20-4659714-168	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 475966
a Name of MTIA, CCT, PSA, or 103-12 IE: FID FRDM BLND 2010 Q		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT		
c EIN-PN 20-4659714-087	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 53683
a Name of MTIA, CCT, PSA, or 103-12 IE: FID FRDM BLND 2040 Q		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT		
c EIN-PN 20-4659714-093	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 16581151
a Name of MTIA, CCT, PSA, or 103-12 IE: FID FRDM BLND 2030 Q		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT		
c EIN-PN 20-4659714-091	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 27374048
a Name of MTIA, CCT, PSA, or 103-12 IE: FID FRDM BLND 2050 Q		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT		
c EIN-PN 20-4659714-095	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 9628148
a Name of MTIA, CCT, PSA, or 103-12 IE: FID FRDM BLND 2025 Q		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT		
c EIN-PN 20-4659714-090	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11759684
a Name of MTIA, CCT, PSA, or 103-12 IE: MIP CL 2		
b Name of sponsor of entity listed in (a): FIDELITY MANAGEMENT TRUST COMPANY		
c EIN-PN 04-3022712-024	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2584302
a Name of MTIA, CCT, PSA, or 103-12 IE: FID FRDM BLND 2060 Q		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT		
c EIN-PN 20-4659714-147	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2144224
a Name of MTIA, CCT, PSA, or 103-12 IE: FID FRDM BLND 2015 Q		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT		
c EIN-PN 20-4659714-088	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1549167
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan QUADIENT INC. 401(K) PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 QUADIENT INC.	D Employer Identification Number (EIN) 94-2388882

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	465	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	9168057	7978526
(2) U.S. Government securities	1c(2)	23752	165962
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	1235	0
(B) Common	1c(4)(B)	3293470	4389594
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	3258036	3490836
(9) Value of interest in common/collective trusts	1c(9)	122840837	132179245
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	114915931	134301932
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	-15932	-16035

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation.....	1e	0	0
f Total assets (add all amounts in lines 1a through 1e).....	1f	253485851	282490060
Liabilities			
g Benefit claims payable.....	1g	0	0
h Operating payables.....	1h	0	0
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	253485851	282490060

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	4920502	
(B) Participants.....	2a(1)(B)	13692868	
(C) Others (including rollovers).....	2a(1)(C)	1521397	
(2) Noncash contributions.....	2a(2)	0	20134767
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	420923	647631
(B) U.S. Government securities.....	2b(1)(B)	3341	
(C) Corporate debt instruments.....	2b(1)(C)	0	
(D) Loans (other than to participants).....	2b(1)(D)	0	
(E) Participant loans.....	2b(1)(E)	223367	
(F) Other.....	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		647631
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)	72	9004387
(B) Common stock.....	2b(2)(B)	31706	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	8972609	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		9004387
(3) Rents.....	2b(3)		0
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	3078528	250591
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	2827937	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		250591
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)	0	914358
(B) Other.....	2b(5)(B)	914358	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		914358

	(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)	12969002
(7) Net investment gain (loss) from pooled separate accounts	2b(7)	0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)	0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)	0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)	16268956
c Other income	2c	0
d Total income. Add all income amounts in column (b) and enter total	2d	60189692

Expenses

e Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	30884216
(2) To insurance carriers for the provision of benefits	2e(2)	0
(3) Other	2e(3)	0
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)	30884216
f Corrective distributions (see instructions)	2f	0
g Certain deemed distributions of participant loans (see instructions)	2g	4951
h Interest expense	2h	0
i Administrative expenses:		
(1) Salaries and allowances	2i(1)	0
(2) Contract administrator fees	2i(2)	900
(3) Recordkeeping fees	2i(3)	96627
(4) IQPA audit fees	2i(4)	29420
(5) Investment advisory and investment management fees	2i(5)	81169
(6) Bank or trust company trustee/custodial fees	2i(6)	0
(7) Actuarial fees	2i(7)	0
(8) Legal fees	2i(8)	0
(9) Valuation/appraisal fees	2i(9)	0
(10) Other trustee fees and expenses	2i(10)	0
(11) Other expenses	2i(11)	88200
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)	296316
j Total expenses. Add all expense amounts in column (b) and enter total	2j	31185483

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k	29004209
l Transfers of assets:		
(1) To this plan	2l(1)	0
(2) From this plan	2l(2)	0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PKF O'CONNOR DAVIES

(2) EIN: 27-1728945

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan QUADIENT INC. 401(K) PLAN	B Three-digit plan number (PN)	001
C Plan sponsor's name as shown on line 2a of Form 5500 QUADIENT INC.	D Employer Identification Number (EIN) 94-2388882	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>04-6568107</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	<input type="checkbox"/> Increase	<input type="checkbox"/> Decrease	<input type="checkbox"/> Both	<input type="checkbox"/> No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
11 a Does the ESOP hold any preferred stock?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

Quadient, Inc. 401(k) Plan

Financial Statements
December 31, 2024

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Independent Auditors' Report

**To Plan Administrator of
Quadient, Inc. 401(k) Plan**

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of the Quadient, Inc. 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024, and 2023, and the related statements of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

Auditors' Responsibilities for the Audit of the Financial Statements *(continued)*

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

The supplemental Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2024 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Supplemental Schedule Required by ERISA (*continued*)

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PKF O'Connor Davies, LLP

October 14, 2025

Quadient, Inc. 401(k) Plan

Statements of Net Assets Available for Benefits

	December 31	
	2024	2023
ASSETS		
Investments, at fair value	<u>\$ 279,164,601</u>	<u>\$ 250,429,954</u>
Receivables		
Participants contribution	622,346	505,545
Employer's contribution	201,896	181,203
Notes receivable from participants	<u>3,490,836</u>	<u>3,258,036</u>
Total Receivables	<u>4,315,078</u>	<u>3,944,784</u>
Total Assets	283,479,679	254,374,738
LIABILITIES		
Excess contributions payable	<u>6,093</u>	<u>-</u>
Net Assets Available for Benefits	<u>\$ 283,479,679</u>	<u>\$ 254,374,738</u>

See notes to financial statements

Quadient, Inc. 401(k) Plan

Statement of Changes in Net Assets Available for Benefits For the Year Ended December 31, 2024

ADDITIONS

Contributions	
Participants	\$ 13,809,669
Employer	4,941,195
Rollover	<u>1,521,397</u>
Total Contributions	<u>20,272,261</u>
Investment Income	
Interest and dividends	9,302,806
Net appreciation in fair value of investments	<u>30,491,990</u>
Total Investment Income	<u>39,794,796</u>
Interest on notes receivable from participants	<u>223,367</u>
Total Additions	<u>60,290,424</u>

DEDUCTIONS

Benefits paid to participants	30,884,216
Administrative expenses	296,316
Deemed distributions	<u>4,951</u>
Total Deductions	<u>31,185,483</u>

Net Increase 29,104,941

NET ASSETS AVAILABLE FOR BENEFITS

Beginning of year	<u>254,374,738</u>
End of year	<u>\$ 283,479,679</u>

See notes to financial statements

Quadient, Inc. 401(k) Plan

Notes to Financial Statements
December 31, 2024

1. Description of Plan

The following brief description of the Quadient, Inc. 401(k) Plan (the “Plan”) is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General

The Plan is a defined contribution plan available to all employees of Quadient, Inc., formerly known as Neopost USA Inc. (the “Plan Sponsor”) and is a qualified salary deferral plan under the provisions of the Internal Revenue Code (“IRC”) sections 401(a) and 401(k). The Plan is subject to the applicable regulations of the Employee Retirement Income Security Act of 1974 (ERISA) and the IRC. The Plan was established on July 1, 1985.

As needed, the Plan’s listing of Related Companies, as defined, and Participating Employers, as defined, are amended due to changes in the corporate structure of the Plan Sponsor.

Eligibility

A participant is automatically entered in the Plan (unless they elect otherwise) upon employment, and is deemed to elect 3% of eligible compensation, provided that they are 18 years old. There is no length of service requirement.

Participants are eligible for matching contributions upon enrollment in the Plan.

Assets Held for Investment

All Plan assets are held with Fidelity Management Trust Company (“Fidelity”). Fidelity is the Trustee of the Plan assets. Among other duties, Fidelity is responsible for the custody, recordkeeping, and investing of the Plan assets and for the payment of benefits to eligible participants. Plan contributions are invested in certain funds by Fidelity as designated by the Plan participants.

Investment Options

Upon enrollment in the Plan, a participant may direct their contributions in any of the investment options offered by Fidelity to the Plan. There is no limit as to how often a participant may change their investment options. Participants should refer to each fund’s prospectus for a more complete description of the risks associated with each fund.

Quadient, Inc. 401(k) Plan

Notes to Financial Statements
December 31, 2024

1. Description of Plan (*continued*)

Contributions

Each year participants may contribute up to the amount allowed by the IRC of pre-tax annual compensation, or after-tax Roth contributions, as defined in the Plan agreement. Participants who are age 50 before the end of the Plan year are eligible to make catch up contributions up to the statutory permitted amount. Participants may also contribute amounts representing distributions from other qualified plans.

Rollover contributions are comprised of distributions made to the participants from their former employer's qualified retirement plans and transferred to the Plan.

The Plan Sponsor provides a 50 percent matching contribution on the first 8 percent of pretax salary contributed by the participants.

Vesting

Upon entrance into the Plan, participants are 100 percent vested in their voluntary contributions plus actual earnings thereon. The matching contributions provided by the Plan Sponsor vest 100 percent after two years of service.

Forfeitures

Forfeitures of terminated participants' non-vested accounts serve to reduce employer contributions or Plan expenses. At December 31, 2024 and 2023, the balance of the forfeited non-vested accounts amounts to \$864,524 and \$582,212, respectively. No amounts were used from the forfeited non-vested accounts during the year ended December 31, 2024.

Participant Accounts

A separate account is maintained in the name of each participant, which is credited with the participant's contribution and allocations of (a) the Plan Sponsor's contributions and, (b) Plan earnings (losses). Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account balance.

Payment of Benefits

Benefits are paid upon retirement (age 65), death, disability, or termination of employment. Upon termination of service, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, an annuity contract to be distributed under an option of the participant's choice, or a combination of both. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

Quadient, Inc. 401(k) Plan

Notes to Financial Statements
December 31, 2024

1. Description of Plan *(continued)*

Payment of Benefits (continued)

A participant may apply to the Plan administrator for a hardship withdrawal at any time. This withdrawal must be for an immediate financial need for which funds are not reasonably available from other resources. Hardships include post-secondary educational expenses for the participant or their dependents, medical expenses to the extent not otherwise reimbursed under the Plan Sponsor's medical programs, expenses for the purchase of a principal residence or major alterations thereto, payments to prevent eviction from or foreclosure on a principal residence, and burial or funeral expenses for the participant's parent, spouse, children or dependents. Participants may not defer to the Plan for 6 months following a hardship withdrawal.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance. These loans are secured by the balance in the participant's account and bear interest as determined at the time of the loan origination. Principal and interest is paid ratably through monthly payroll deductions over a period of time not to exceed five years. If the proceeds are used to construct or rehabilitate a participant's principal residence, the Plan administrator may permit a longer repayment term. Principal and interest repaid is reinvested based on the participant's present investment allocation selection.

The interest rates for all outstanding loans at December 31, 2024 at 2023 ranged from 3.56% to 13.00%. Delinquent participant loans are classified as distributions based upon the terms of the Plan document.

Revenue Credit Account

The Plan and Fidelity have entered into a revenue sharing arrangement whereby a portion of the revenue earned by the trustee from certain funds is passed through to the Plan for payment of permitted Plan expenses or allocation to Plan participants. In order for the Plan to receive credits as a result of this revenue sharing arrangement, the Plan Sponsor created a Revenue Credit Account under the Plan. The Revenue Credit Account is an account within the Plan that is used to record the redistribution of Plan-generated fund revenue that exceeds the costs associated with Plan administration. The revenue credits received by the Plan are netted against administrative expenses on the statement of changes in net assets available for benefits. The Revenue Credit Account balance was \$123,258 and \$102,986 at December 31, 2024 and 2023, respectively. During 2024, the Plan used \$75,059 from the Revenue Credit Account to reduce administrative expenses and none were allocated to Plan participants.

Quadient, Inc. 401(k) Plan

Notes to Financial Statements
December 31, 2024

1. Description of Plan (*continued*)

Plan Termination

Although it has not expressed any intent to do so, the Plan Sponsor may terminate the Plan at any time, subject to the provisions set forth in ERISA. In the event of Plan termination, all amounts credited to participant accounts shall become fully vested and non-forfeitable. Accordingly, assets will be distributed to the participants and beneficiaries in proportion to their respective account balances.

2. Summary of Significant Accounting Policies

Basis of Accounting

The Plan prepares its financial statements in conformity with accounting principles generally accepted in the United States of America (“US GAAP”), using the accrual basis of accounting, which recognizes revenue when it is earned and expenses as they are incurred.

Use of Estimates

In conformity with US GAAP, the Plan’s management makes estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of additions and deductions to net assets available for benefits during the reporting period. Actual results could differ from those estimates.

Fair Value Measurements

The Plan follows US GAAP guidance on *Fair Value Measurements* which defines fair value and establishes a fair value hierarchy organized into three levels based upon the input assumptions used in pricing assets. Level 1 inputs have the highest reliability and are related to assets with unadjusted quoted prices in active markets. Level 2 inputs relate to assets with other than quoted prices in active markets which may include quoted prices for similar assets or liabilities or other inputs which can be corroborated by observable market data. Level 3 inputs are unobservable and are used to the extent that observable inputs do not exist.

Pursuant to U.S. GAAP guidance, alternative investments where fair value is measured using the Net Asset Value (“NAV”) per share as a practical expedient is not categorized within the fair value hierarchy.

Quadient, Inc. 401(k) Plan

Notes to Financial Statements
December 31, 2024

2. Summary of Significant Accounting Policies *(continued)*

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. The mutual funds held by the Plan are valued at fair value based on the daily closing price as reported by the funds. All of the mutual funds are open-ended and are registered with the Securities and Exchange Commission. These mutual funds are required to publish their daily NAV and to transact at that price. The common/collective trust is valued at the NAV of units held by the Plan. The NAV, as provided by the Trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. The practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Common stocks and preferred stocks are valued at the closing price reported on the active market on which the individual securities are traded.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan agreement. Interest is recorded on the accrual basis. Deemed distributions for delinquent loans totaled \$134,418 for the year ended December 31, 2024 and are included in benefits paid to participants.

Payment of Benefits

Benefits are recorded when paid.

Expenses

The Plan's recordkeeping fees and expenses related to the notes receivable from participants (setup and maintenance fees) are charged to the individual participant's account and are included in administrative expenses. All other administrative expenses incurred by the Plan are paid by the Plan Sponsor.

Expenses relating to investment management are paid directly by the respective investment vehicle and are included in net appreciation (depreciation) in fair value of investments.

Quadient, Inc. 401(k) Plan

Notes to Financial Statements
December 31, 2024

3. Information Certified (Unaudited)

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and ERISA-required Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year), including investments and notes receivable from participants held at December 31, 2024 and 2023, and net appreciation in value of investments, dividend and interest income, and interest on notes receivable from participants for the year ended December 31, 2024, was obtained by management and agreed to or derived from information certified as complete and accurate by Fidelity, a qualified institution.

4. Investments

The following are the classes and major categories of the Plan's investments grouped by the fair value hierarchy at December 31:

Description	Level 1	Other Investments Measured at NAV *	Total
<u>December 31, 2024</u>			
Interest-bearing cash	\$ 7,978,526	\$ -	\$ 7,978,526
Common/collective trust	-	2,749,679	2,749,679
Mutual funds	263,896,875	-	263,896,875
Common stocks	4,389,594	-	4,389,594
U.S. Government Securities	165,962	-	165,962
Other	(16,035)	-	(16,035)
Total Investments	<u>\$ 276,414,922</u>	<u>\$ 2,749,679</u>	<u>\$ 279,164,601</u>
<u>December 31, 2023</u>			
Interest-bearing cash	\$ 9,168,522	\$ -	\$ 9,168,522
Common/collective trust	-	3,550,796	3,550,796
Mutual funds	234,408,111	-	234,408,111
Common stocks	3,293,470	-	3,293,470
Preferred stocks	1,235	-	1,235
U.S. Government Securities	23,752	-	23,752
Other	(15,932)	-	(15,932)
Total Investments	<u>\$ 246,879,158</u>	<u>\$ 3,550,796</u>	<u>\$ 250,429,954</u>

(*) As discussed in Note 2, investments that are measured using the practical expedient are not classified within the fair value hierarchy.

Quadient, Inc. 401(k) Plan

Notes to Financial Statements
December 31, 2024

4. Investments (*continued*)

The Plan has a self-directed brokerage account which allows participants to invest in various investments that are not part of the Plan's investment platform. As of December 31, 2024 and 2023, the Plan's self-directed brokerage accounts consisted of all of the Plan's investments in preferred stocks, common stocks, certain mutual funds, others such as options and warrants and a money market fund.

5. Common/Collective Trust

The Managed Income Portfolio II Class 2 ("MIP") is a common/collective trust. Fidelity is the trustee of the MIP. The MIP invests in assets (typically fixed income securities or bond funds and may include derivative instruments such as futures contracts and swap agreements), enters wrap contracts issued with third parties, and invests in cash equivalents represented by shares in money market funds. Wrap contracts are purchased from issuers rated in the top three long-term rating categories (A- or the equivalent and above).

It is the policy of the MIP to use its best efforts to maintain a stable net asset value of \$1 per unit, although there is no guarantee that the MIP will be able to maintain this value. Net asset value per unit is determined each business day. Issues and redemptions of units are recorded, upon receipt of unit holder's instructions in good order, based on the next determined net asset value per unit normally each day. In unusual market conditions, the trustee may impose restrictions on issues and redemptions of units. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment in the MIP at NAV.

6. Tax Status

The Internal Revenue Service ("IRS") issued an opinion letter to the prototype plan document preparer, Fidelity Management & Research Co., dated June 30, 2020, which states that the form of the prototype plan qualifies under the applicable provisions of the IRC. The Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine examination by taxing jurisdictions for periods since 2021; however, there are currently no examinations for any tax periods in progress.

7. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Quadient, Inc. 401(k) Plan

Notes to Financial Statements
December 31, 2024

8. Party-in-Interest Transactions

Certain Plan investments are managed by Fidelity. Fidelity is the Trustee as defined by the Plan and, therefore, these transactions qualify as exempt party-in-interest transactions under ERISA. The Plan's management approved these investment options. ERISA considers the recordkeeping fees and participant loan expenses paid to Fidelity to be exempt party-in-interest transactions.

Participants who are active employees may borrow from their accounts and such loans qualify as exempt party-in-interest transactions under ERISA. These loans are recorded as notes receivable from participants in the statements of net assets available for benefits. Certain employees of the Plan Sponsor, who may be participants in the Plan, perform administrative services for the Plan at no cost to the Plan.

9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of the net assets available for benefits per the financial statements to the Form 5500 at December 31:

	2024	2023
Net assets available for benefits per the financial statements	\$ 283,479,679	\$ 254,374,738
Participants' contributions receivable	(622,346)	(505,545)
Employer contributions receivable	(201,896)	(181,203)
Difference in valuation for common/collective trust	(165,377)	(202,139)
Net Assets Available for Benefits per Form 5500	\$ 282,490,060	\$ 253,485,851

The following is a reconciliation of total additions per the financial statements to the Form 5500 for the year ended December 31, 2024:

	Participant Contributions	Employer Contributions	Interest and Dividends	Net appreciation in Fair Value of Investments
Amounts per financial statements	\$ 13,809,669	\$ 4,941,195	\$ 9,302,806	\$ 30,491,990
2024 Participants' contributions receivable	(622,346)	-	-	-
2024 Employer contributions receivable	-	(201,896)	-	-
2023 Participants' contributions receivable	505,545	-	-	-
2023 Employer contributions receivable	-	181,203	-	-
2024 difference in valuation for common/collective trust	-	-	-	(165,377)
2023 difference in valuation for common/collective trust	-	-	-	202,139
Other adjustments and reclassifications	-	-	125,845	(125,845)
Total Additions per Form 5500	\$ 13,692,868	\$ 4,920,502	\$ 9,428,651	\$ 30,402,907

Quadient, Inc. 401(k) Plan

Notes to Financial Statements
December 31, 2024

10. Subsequent Events

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is October 14, 2025, and has determined that there were no subsequent events or transactions which would require recognition or disclosure in the financial statements, other than noted herein.

* * * * *

Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2024 (e) Current Value
	INTEREST-BEARING CASH	SHARES	
*	Fidelity Government Money Market Fund	600	\$ 600
*	Fidelity Government Cash Reserves	860,855	860,855
	Gabelli U.S. Treasury Money Market Fund AAA	7,117,071	7,117,071
			<u>7,978,526</u>
	COMMON/COLLECTIVE TRUST	SHARES	
*	Managed Income Portfolio II Class 2	2,749,679	2,749,679
	MUTUAL FUNDS	SHARES	
*	Fidelity Freedom Blend 2065 Fund	27,560	475,966
*	Fidelity Freedom Blend 2055 Fund	211,119	6,876,142
*	Fidelity Freedom Blend 2060 Fund	98,269	2,144,224
*	Fidelity Freedom Blend Income Fund	83,867	1,407,284
*	Fidelity Freedom Blend 2010 Fund	2,573	53,683
*	Fidelity Freedom Blend 2015 Fund	69,877	1,549,167
*	Fidelity Freedom Blend 2020 Fund	182,766	4,161,585
*	Fidelity Freedom Blend 2025 Fund	476,873	11,759,684
*	Fidelity Freedom Blend 2030 Fund	1,061,833	27,374,048
*	Fidelity Freedom Blend 2035 Fund	865,710	25,001,691
*	Fidelity Freedom Blend 2040 Fund	547,594	16,581,151
*	Fidelity Freedom Blend 2045 Fund	469,141	14,454,242
*	Fidelity Freedom Blend 2050 Fund	316,924	9,628,148
	Hotchkis & Wiley Large Cap Value	368,782	8,127,929
	Columbia Large Cap Growth Fund Class I3	2,898,659	63,422,659
*	Fidelity 500 Index Fund	142,215	29,038,922
*	Fidelity Extended Market Index Fund	62,039	5,638,100
*	Fidelity Diversified International Fund	656,481	9,295,771
	Victory Sycamore Small Company Opportunity Fund R6	83,223	3,917,313
	Hood River Small-Cap Growth Fund R	23,918	1,791,222
	Dodge & Cox Income Fund X	697,558	8,642,738
	DFA Global Real Estate Fund	329	3,323
*	Fidelity U.S. Bond Index Fund	225,883	2,308,521
*	Fidelity Inflation-Protected Bond Index Fund	31,932	283,871
*	Fidelity Total International Index Fund	296,354	3,980,038
	T. Rowe Price Capital Opportunity Fund	115	6,700
	Thornburg Investment Income Builder Fund Class A	23	596
	Baron Discovery Fund Retail Shares	19	612
	Baron Partners Fund	6	1,359
	Cullen Emerging Markets High Dividend Fund Retail	93	1,162
	Dimensional Advisors U.S. Micro Cap Portfolio	1,792	51,951
	DFA International Small Company Portfolio	5,231	101,479
	Dimensional Advisors U.S. Small Cap Value Portfolio	1,054	51,121
	Federated Global Financial Services Fund Class A	30	1,043
*	Fidelity Nasdaq Composite Index Fund	4	952
*	Fidelity Large Cap Growth Index Institutional Premium	27,337	1,070,776
*	Fidelity Small Cap Value Fund	204	4,152
	Vanguard STAR Fund	9	546
	Vanguard Total International Bond Market Fund	3,356	241,315
	Vanguard Tax-Managed Fund Europe Pacific	4,931	235,803
	Vanguard International Equity Index Fund	25	1,121
	Vanguard Intermediate-Term Bond Fund	506	29,341
	Vanguard Scottsdale Funds Vanguard Russell 2000 Fund	303	31,127
	Vanguard Scottsdale Funds Vanguard Russell 3000 Fund	425	34,116
	Vanguard Index Funds Vanguard Growth Fund	2	738
	WisdomTree Trust India Earnings Fund	27	1,241
	ALPS ETF Trust International Sector Dividend Dogs ETF	18	525
	ALPS ETF Trust Barron's 400 ETF	5	349
	American Century ETF Trust U.S. Small Cap Value Fund	6	617
	American Tower REIT Common USD 0.01	3	524
	ARMOUR Residential REIT Inc. Common Shares	500	9,430
	AvalonBay Communities Inc.	3	606
	Carried Forward		<u>259,796,724</u>

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Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2024 (e) Current Value
	MUTUAL FUNDS (continued)	SHARES	
		Brought Forward	\$ 259,796,724
	Bitwise Funds Trust Ethereum Strategy Fund	32	1,186
	Crown Castle International Corp.	23	2,087
	DNP Select Income Fund Inc.	252	2,226
	Digital Realty Trust Inc. Common Stock	5	805
	Dimensional ETF Trust International Core Equity Fund	19	548
	Direxion Shares ETF Trust Daily Semiconductor Bull 3X ETF	19,994	546,037
	Direxion Shares ETF Trust Daily Regional Banks Bull 3X ETF	15	1,648
	Direxion Shares ETF Trust TSLA Bull 1.5X ETF	2,366	65,144
	Direxion Shares ETF Trust Daily Semiconductor Bear 3X ETF	28	176
	Equity Residential Properties	8	574
	Exchange Listed Funds Trust QRAFT AI Enhanced U.S. Large Cap ETF	12	657
	Global X Funds Data Center REITs & Digital Infrastructure ETF	71	1,180
	Global X Funds Robotics & Artificial Intelligence ETF	19	620
	Global X Funds Blockchain ETF	16	826
	Invesco Exchange Traded Fund Trust S&P 500 ETF	23	1,932
	Invesco Exchange Traded Fund Trust II KBW Bank ETF	14	812
	iShares Trust S&P 500 Index Fund	375	220,464
	iShares Trust Russell Microcap Index Fund	4	559
	iShares Trust MSCI India Index Fund	126	6,635
	iShares Trust MSCI USA Quality Factor ETF	4	675
	Kimco Realty Corp. (Moved from Delaware)	27	634
	RBB Fund Inc. Motley Fool Capital Efficiency 100 Index Fund	5	132
	SPDR Gold Trust Gold Shares	3	663
	SPDR Series Trust SPDR Barclays Aggregate Bond ETF	1,238	36,971
	SPDR Series Trust DJ Wilshire Large Cap ETF	102	5,233
	SPDR Series Trust KBW Regional Banking ETF	26	1,583
	SPDR Series Trust KBW Bank ETF	13	734
	SPDR Series Trust DJ Wilshire Mid Cap ETF	2,823	154,380
	Schwab Strategic Trust U.S. Large-Cap ETF	25	580
	Schwab Strategic Trust 1000 Index ETF	100	2,831
	Sector SPDR Trust Consumer Discretionary Select Sector Fund	8	1,048
	Sector SPDR Trust Energy Select Sector Fund	24	2,082
	Amana Mutual Fund Trust Income	3,485	223,546
	iShares Inc. Core MSCI Emerging Markets ETF	2,971	155,166
*	Fidelity Select Software & Computer	4,434	121,626
	ProShares UltraPro QQQ	327	25,850
	Schwab Strategic Trust International Equity ETF	691	12,788
	Schwab Strategic Trust US Large-Cap Growth ETF	650	18,108
	Schwab Strategic Trust Schwab Fundamental US Large Company ETF	223	7,618
	SPDR Series Trust S&P Semiconductor ETF	71	17,628
	VanEck Vectors ETF Trust Semiconductor ETF	72	17,411
	Vanguard High Dividend Yield ETF	311	39,617
	ARK Genomic Revolution ETF	177	4,171
	iShares S&P SmallCap 600 Index Fund	118	14,716
	Invesco QQQ Trust Series 1	16	8,363
	BlackRock Health Sciences Trust II	468	6,734
	iShares S&P MidCap 400 Index Fund	53	6,684
	Invesco Exchange-Traded Fund Trust II S&P ETF	71	6,306
	Schwab US Large-Cap Value ETF	251	6,531
	iShares S&P MidCap 400 ETF	72	6,552
	KraneShares CSI China Internet ETF	20	585
	ProShares UltraPro Russell 2000	102	5,028
	Needham Small Cap Growth Fund	283	5,236
	iShares Russell 2000 Index ETF	22	4,872
	Vanguard Index Funds	1,152	159,373
	ARK Industrial Innovation ETF	55	4,282
	Global X Cybersecurity ETF	87	2,794
	Carried Forward		261,739,971

See independent auditors' report

Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2024 (e) Current Value
	MUTUAL FUNDS (continued)	SHARES	
		Brought Forward	\$ 261,739,971
	First Trust Dow Jones Internet ETF	10	2,432
	ProShares UltraPro ETF	204	18,071
	Vanguard Sector Index Fund	79	24,189
	Vanguard Small Cap Index Fund	3	639
	ProShares UltraPro Dow30	4	387
	Sector SPDR Trust Financial Select Sector Fund	14	700
	Sector SPDR Trust Technology Select Sector Fund	3	700
	Sector SPDR Trust Utilities Select Sector Fund	8	630
	Simon Property Group Inc.	5	807
	Strategy Shares NASDAQ 7HANDL Index ETF	789	16,835
	VanEck Vectors ETF Trust Gold Miners ETF	151	5,115
	VanEck Vectors ETF Trust Junior Gold Miners ETF	96	4,101
	Oakmark Internat'L	41	1,018
*	Fidelity Zero Total Market Index	41,241	840,089
	Spdr Series Trust Barclays Cap Sht	500	14,505
	Vanguard Specialized Portfolios Div	6	1,211
	Vanguard International Equity Index Fund Fds Total	25	2,937
	Vanguard Scottsdale Fds Vanguard Short	500	29,090
	Vanguard Index Fds Vanguard Large Cap	22	5,931
	Volatility Trust 2X Bitcoin Strategy	504	26,086
	Schwab Strategic Trust Short-Term U.S.	1,000	24,060
	Schwab Strategic Trust International Small Cap	149	5,110
	Amplify Fund Trust Junior Silver Mi	344	3,421
	Bondbloxx Fund Trust Bloomberg Six Mn	100	5,018
	Bondbloxx Fund Trust Bloomberg One Yr	250	12,385
	Direxion Shares Et Direxion Daily So	3,000	10,350
*	Fidelity Wise Origin Bitcoin Fund	5	436
	Franklin Templeton Fund Trust FTSE Untd	392	10,256
	Graniteshares Fund Trust 1.5X Long Nvda	209	13,906
	India Fd Inc.	611	9,619
	Invitation Homes Inc.	30	963
	iShares Trust 20+ Treas Index Fd	211	18,412
	iShares Trust Dow Jones Epac Select	278	7,600
	iShares Trust Core MSCI Eafe Fund	108	7,570
	iShares Bitcoin Trust	800	42,440
	ProShares Trust UltraShort	1,380	31,082
	BlackRock High Yield Fund	125,109	888,271
*	Fidelity International Bond Index Fund	5,165	48,035
	Direxion Daily S&P ETF	250	22,497
			<u>263,896,875</u>
	COMMON STOCKS	SHARES	
	23Andme Holding Company Class A	5	16
	AAR Corp	9	524
	ABB Ltd.	134	7,176
	Abbott Laboratories	133	14,990
	AbbVie Inc.	4	698
	Acasti Pharma Inc.	2,840	10,622
	Accenture PLC Class A	40	14,012
	Adobe Inc.	11	4,913
	Advance Auto Parts Inc.	0	-
	Advanced Micro Devices Inc.	119	14,374
	Air Lease Corporation	12	582
	Airbus Group	20	797
	Alibaba Group Holding Ltd.	716	60,670
	Align Technology Inc.	2	482
	Allbirds Inc. Class A	250	1,743
	Alliance Data Systems Corporation	15	926
	Carried Forward		<u>132,525</u>

See independent auditors' report

Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882
Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2024 (e) Current Value
	COMMON STOCKS (continued)	SHARES	
		Brought Forward	\$ 132,525
	Alphabet Inc. Class A	213	40,271
	Alphabet Inc. Class C	202	38,413
	Altic Acquisition Corporation Class A	400	8,492
	Amazon. Inc.	268	58,816
	AMC Entertainment Holdings Inc. Class A	14	56
	American Superconductor Corporation	600	14,778
	American Well Corporation Class A	116	841
	Amgen Inc.	29	7,597
	Amphenol Corporation Class A	11	793
	Analog Devices Inc.	40	8,524
	Anglo American	45	664
	Anheuser-Busch InBev SA/NV	34	1,681
	Anthem Inc.	14	5,322
	Apple Inc.	625	156,417
	Applied Blockchain Inc.	103	787
	Arista Networks Inc.	11	1,261
	Arm Holdings Public Limited Company	2	231
	Arthur J. Gallagher & Co.	2	662
	Asana Inc. Class A	20	405
	ASGN Incorporated	76	6,334
	ASML Holding NV	8	5,703
	Astrazeneca Public Limited Company-	53	3,463
	Aurora Innovation Inc. Class A	100	630
	Axis Capital Holdings Limited	4	364
	Axos Financial Inc.	12	857
	Azek Company Inc. Class A	200	9,494
	Baidu Inc.	320	26,979
	Banco Bilbao Vizcaya Argentaria S	399	3,882
	Banco Santander S.A.	686	3,130
	Bank of America Corporation	425	18,668
	Berkshire Hathaway Inc. Class B	19	8,657
	Beyond Meat Inc.	600	2,256
	BHP Group Limited	75	3,656
	BigCommerce Holdings Inc.	1,000	6,120
	Bilibili Inc.	40	724
	Birkenstock Holding Public Limited Company	4	238
	Blink Charging Co.	7,114	9,888
	Block, Inc. Class A (formerly Square Inc.)	440	37,396
	BNP Paribas	109	3,346
	Boeing Company	17	3,035
	Booking Holdings Inc.	1	5,008
	Boston Beer Company Inc. Class A	2	471
	BP PLC	68	2,002
	British American Tob Sp	559	20,310
	Broadcom Inc.	98	22,826
	Broadridge Financial Solutions	47	10,721
	Brookfield Corporation Class A	14	832
	Butterfly Network Inc. Class A	1,400	4,368
	C3 Ai Inc. Class A	20	689
	CACI International Inc. Class A	13	5,253
	Cadre Holdings Inc.	23	755
	Canadian Natural Resources Limited	137	4,225
	Canopy Growth Corporation	213	584
	Capital One Financial Corporation	50	8,978
	Cardlytics Inc.	82	303
	Carnival Corporation	500	12,460
	Caterpillar Inc.	25	9,126
	CBRE Group Inc. Class A	6	811
	Celsius Holdings Inc.	301	7,928
	ChargePoint Holdings Inc. Class A	500	535
	Carried Forward		751,541

See independent auditors' report

Quadiant, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2024 (e) Current Value
	COMMON STOCKS (continued)	SHARES	
		Brought Forward	\$ 751,541
	Charles Schwab Corporation	53	3,908
	Chefs Warehouse Inc.	13	660
	Chesapeake Energy Corporation	7	652
	Chevron Corporation	60	8,649
	Chipotle Mexican Grill Inc. Class A	23	1,387
	Citigroup Inc.	73	5,138
	Coinbase Global Inc. Class A	110	27,313
	Columbia Bkg Systems Inc.	12	314
	Compagnie Financiere Richemont Aktiengesellschaft	210	3,188
	ConocoPhillips	50	4,928
	Constellation Energy Corporation	100	22,371
	ContextLogic Inc. Class A	33	232
	Copart Inc.	10	572
	Corpay Inc.	34	11,506
	Costco Wholesale Corporation	7	6,674
	Coupang Inc. Class A	2,308	50,730
	Crocs Inc.	200	21,906
	CSG Systems International Inc.	147	7,519
	CSX Corporation	280	9,032
	Cummins Engine Company	40	13,785
	Danaher Corporation	8	1,856
	Deere & Company	14	5,788
	Dell Technologies Inc. Class C	213	24,527
	Delta Air Lines Inc.	103	6,248
	Digital Turbine Inc.	100	169
	DocuSign Inc.	100	8,994
	DraftKings Inc. Class A	18	656
	Dsv As	27	2,867
	Dupont De Nemours Inc.	16	1,200
	Dynatrace Inc.	400	21,740
	Eagle Materials Inc.	3	643
	Eastman Chemical Company	55	5,061
	Eaton Corporation PLC	3	837
	Editas Medicine Inc.	500	635
	Edwards Lifesciences Corporation	17	1,259
	Eli Lilly and Company	18	13,518
	EMCOR Group Inc.	12	5,634
	Emerson Electric Co.	6	696
	Energy Vault Holdings Inc.	500	1,140
	Enphase Energy Inc.	4	285
	Equitable Holdings Inc.	16	772
	Estee Lauder Companies Inc. Class A	2	172
	Euronet Worldwide Inc.	6	580
	Evercore Partners Inc. Class A	4	1,060
	EVgo Inc. Class A	933	3,779
	Exlservice Holdings Inc.	194	8,610
	Expeditors International of Washington Inc.	72	7,949
	Expensify Inc. Class A	2,000	6,700
	Exxon Mobil Corporation	84	8,989
	FANUC Corporation	117	1,526
	Fastly Inc. Class A	300	2,832
	FedEx Corporation	21	5,811
	First Republic Bank	500	2
	First Solar Inc.	200	35,248
	Ford Motor Company	184	1,825
	Freeport-McMoRan Inc. Class B	160	6,093
	Frontier Communications Corporation	31	1,086
	FuboTV Inc.	1,000	1,260
	Full Truck Alliance Co. Ltd.	78	844
	Generac Holdings Inc.	204	31,697
	General Dynamics Corporation	2	541
	Carried Forward		1,183,134

See independent auditors' report

Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882
Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2024 (e) Current Value
	COMMON STOCKS (continued)	SHARES	
		Brought Forward	\$ 1,183,134
	General Electric Company	3	503
	General Motors Company	13	694
	Genuine Parts Company	38	4,475
	Gigacloud Technology Inc. Class A	3	56
	Globe Life Inc.	50	5,620
	GS Acquisition Holdings Corp. Class A	29	3,289
	GSK PLC	71	2,415
	H.B. Fuller Company	71	4,758
	HCA Healthcare Inc.	2	584
	Henry Schein Inc.	4	276
	Hims & Hers Health Inc. Class A	100	2,418
	Hon Hai Precision Industry Company	100	1,114
	Houlihan Lokey Inc. Class A	77	13,430
	Hubbell Inc.	3	1,292
	Hyllion Holdings Corp.	2,000	5,220
	iBio Inc.	31	77
	ICF International Inc.	71	8,466
	Icici Bk Limited	10	293
	Illinois Tool Works Inc.	15	3,740
	Immunitybio Inc.	100	256
	Impinj Inc.	6	867
	Independent Bank Corporation	65	4,172
	ING Groep N.V.	269	4,210
	Insight Enterprises Inc.	34	5,171
	Insperty Inc.	64	4,948
	Intel Corporation	233	4,667
	Interactive Brokers Group Inc.	6	1,139
	Intercontinental Exchange Inc.	4	659
	International Business Machines Corporation	43	9,394
	Intesa Sanpaolo S.p.A.	146	3,526
	Intuit Inc.	16	10,138
	Intuitive Surgical Inc.	7	3,654
	Investment Managers Series Trust Ii Tradr 2X	600	25,236
	IonQ Inc.	279	11,671
	Iovance Biotherapeutics Inc.	10	74
	J.B. Hunt Transport Services Inc.	4	702
	JD.com Inc.	203	7,038
	Jefferies Financial Group Inc.	15	1,178
	Johnson & Johnson	22	3,116
	Johnson Controls International PLC	73	5,792
	JPMorgan Chase & Co.	79	19,056
	Jumia Technologies AG	500	1,910
	Kering	91	2,241
	Kinder Morgan Inc.	31	853
	KLA Corporation	21	13,201
	Kratos Defense & Security Solutions Inc.	145	3,825
	L3Harris Technologies Inc.	56	11,874
	Lam Research Corporation	162	11,719
	Landstar System Inc.	48	8,188
	Las Vegas Sands Corp.	57	2,949
	Lilium N.V. Class A	150	25
	Lincoln Electric Holdings Inc.	50	9,450
	Lordstown Motors Corp. Class A	100	131
	Lucid Group Inc.	1,500	4,530
	Luminar Technologies Inc. Class A	3	16
	Lyft Inc. Class A	200	2,580
	Madison Square Garden Company Class A	2	360
	Madison Square Garden Entertainment Class A	9	345
	Maplebear Inc.	5	224
	Marriott International Inc. Class A	2	688
	Marten Transport Ltd.	336	5,244
	Carried Forward		<u>1,448,871</u>

See independent auditors' report

Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2024 (e) Current Value
	COMMON STOCKS (continued)	SHARES	
		Brought Forward	\$ 1,448,871
	Martin Marietta Materials Inc.	17	9,011
	Mastercard Incorporated Class A	10	5,346
	McKesson Corporation	1	610
	Medtronic PLC	18	1,476
	Merck & Co., Inc.	37	3,697
	Mercury Computer Systems Inc.	100	4,200
	Meta Platforms Inc.	18	10,575
	Metals Acquisition Limited	100	1,062
	Microcloud Hologram Inc.	2,900	14,297
	Micron Technology Inc.	272	22,888
	Microsoft Corporation	331	139,410
	Microstrategy Inc. C L A	30	8,689
	MicroVision Inc.	300	393
	Mind Medicine (MindMed) Inc.	200	1,392
	Mobiley Global Inc. Class A	28	554
	Moelis & Company Class A	11	842
	Monogram Orthopaedics Inc.	300	711
	Morgan Stanley	48	6,083
	Murata Manufacturing Co. Ltd.	190	1,518
	Mustang Bio Inc.	143	25
	Nano-X Imaging Ltd.	933	6,718
	Nestlé S.A.	18	1,471
	Net Power Inc. Class A	55	580
	NetApp Inc.	60	6,947
	Netflix, Inc.	13	11,587
	NextEra Energy Inc.	8	543
	Nike Inc. Class B	35	2,619
	Nikola Corporation	16	19
	Nintendo Co., Ltd.	50	732
	NIO Inc.	1,000	4,360
	Nokia Corporation	100	443
	Nordson Corporation	35	7,341
	Northrop Grumman Corporation	3	1,518
	Norwegian Cruise Line Holdings Ltd.	1,031	26,532
	Nuscale Pwr Corporation Class A	50	897
	NVIDIA Corporation	2,472	331,928
	Occidental Petroleum Corporation	300	14,823
	Omnicom Group Inc.	77	6,666
	Onex Corporation	10	781
	Oracle Corporation	61	10,193
	Oscar Health Inc. Class A	200	2,688
	Pacific Gas and Electric Company	100	2,018
	Palantir Technologies Inc. Class A	578	43,678
	Palo Alto Networks Inc.	3	615
	Park City Group Inc.	100	2,217
	Parker Hannifin Corporation	11	6,905
	PayPal Holdings Inc.	118	10,071
	Peloton Interactive Inc. Class A	300	2,610
	PepsiCo Inc.	23	3,475
	Perella Weinberg Partners Class A	48	1,143
	Pfizer Inc.	409	10,858
	Piedmont Lithium Inc.	1,600	136
	Pinduoduo Inc.	10	970
	Planet Fitness Inc. Class A	7	703
	Plexus Corp.	54	8,472
	Plug Power Inc.	150	320
	Polaris Industries Inc.	6	345
	Powell Inds Inc.	100	22,165
	Procter & Gamble Company	29	4,867
	Carried Forward		2,242,604

See independent auditors' report

Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2024 (e) Current Value
	COMMON STOCKS (continued)	SHARES	
		Brought Forward	\$ 2,242,604
	Progressive Corporation	25	5,875
	ProShares Trust Short Bitcoin	400	9,600
	ProShares Trust UltraPro Srt Dow	5	253
	Prosperity Bancshares Inc.	82	6,199
	Quanta Services Inc.	2	777
	QuantumScape Corporation Class A	1,370	7,110
	Raytheon Technologies Corporation	130	15,028
	RBC Bearings Incorporated	2	658
	Regions Financial Corporation	301	7,068
	Rio Tinto PLC	57	3,359
	Rivian Automotive Inc. Class A	1,780	23,673
	Robinhood Markets Inc. Class A	25	935
	Roblox Corporation Class A	165	9,547
	Roche Holding Ltd.	135	4,709
	Rocket Lab USA Inc.	150	3,821
	Rockwell Automation Inc.	35	9,943
	Royal Caribbean Cruises Ltd.	105	24,189
	RPM International Inc.	104	12,772
	S&T Bancorp Inc.	19	732
	Salesforce.com Inc.	131	43,842
	Schlumberger Limited	141	5,412
	Schneider National Inc. Class B	37	1,096
	Seadrill 2021 Ltd.	13	496
	Sentinelone Inc. Class A	800	17,760
	ServiceNow Inc.	9	9,541
	Shell PLC	81	5,049
	Shoals Technologies Group Inc. Class A	500	2,765
	Shopify Inc.	900	95,697
	Sigma Lithium Corporation	11	123
	Silgan Holdings Inc.	110	5,735
	Skillz Inc. Class A	45	226
	Snowflake Inc. Class A	44	6,832
	SoFi Technologies Inc.	3,716	57,220
	SolarEdge Technologies Inc.	500	6,800
	Soundhound Ai Inc. Class A	400	7,936
	Southern Company	8	643
	Southern Copper Corporation	25	2,278
	Southwest Gas Corporation	9	608
	Sprott Physical Uranium Trust Trust	20	346
	SS&C Technologies Holdings Inc.	93	7,019
	Starbucks Corporation	33	2,980
	Stem Inc.	750	452
	Steris PLC	39	8,049
	Stitch Fix Inc. Class A	200	862
	Stryker Corporation	45	16,216
	Sony Corporation	76	1,605
	SunCoke Energy Inc.	300	3,210
	Sunrun Inc.	1,350	12,488
	Super Micro Computer Inc.	155	4,724
	Sylvamo Corporation	12	920
	Synchrony Financial	16	1,064
	Taiwan Semiconductor Manufacturing Company Limited	63	12,376
	Target Corporation	50	6,763
	Teladoc Health Inc.	550	5,000
	Telefónica Brasil S.A.	61	464
	Tencent Holdings Limited	25	1,330
	Tesla, Inc.	3,277	1,323,378
	Texas Instruments Incorporated	62	11,653
	Textron Inc.	6	480
	The Goldman Sachs Group Inc.	18	10,452
	Carried Forward		4,090,742

See independent auditors' report

Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2024 (e) Current Value
		SHARES	
	COMMON STOCKS (continued)	Brought Forward	\$ 4,090,742
	The Home Depot, Inc.	37	14,567
	The Trade Desk Inc. Class A	200	23,506
	The Walt Disney Company	8	922
	Thermo Fisher Scientific Inc.	8	4,186
	TJX Companies Inc.	81	9,770
	Toast Inc. Class A	22	819
	Tokyo Electron Limited	27	2,038
	TotalEnergies SE	71	3,861
	Toyota Motor Corporation	28	5,356
	Trane Technologies PLC	3	950
	TransMedics Group Inc.	100	6,235
	U.S. Bancorp	34	1,617
	Ubiquiti Inc.	4	1,291
	Ulta Beauty, Inc.	9	4,068
	UMB Financial Corporation	48	5,374
	Unilever PLC	89	5,068
	Union Pacific Corporation	19	4,356
	UnitedHealth Group Incorporated	51	25,680
	Universal Health Services Inc. Class B	29	5,162
	Upstart Holdings Inc.	154	9,492
	Utz Brands Inc. Class A	32	500
	Valaris Limited	9	380
	Visa Inc. Class A	26	8,087
	Vistra Energy Corp.	100	13,787
	Volkswagen AG	80	745
	Vontier Corporation	15	547
	Vulcan Materials Company	4	1,099
	W.W. Grainger, Inc.	1	740
	Walmart Inc.	283	25,559
	Wayfair Inc.	30	1,330
	Weatherford International Public Limited Company	33	2,364
	WEX Inc.	3	502
	Workhorse Group Inc.	50	35
	Wynn Resorts Limited	6	505
	XPeng Inc.	4,000	47,280
	Zeta Global Holdings Corporation Class A	600	10,794
	Zevia Pbc Class A	3,050	12,780
	Zscaler Inc.	202	36,521
	Zuora Inc. Class A	100	979
			4,389,594
	OTHER	SHARES	
	Apple Inc.	3	2,758
	Call Soundhound Ai Inc.	-1	(880)
	Generac Holdings Inc.	-1	(2,110)
	Block Inc. Class A	-3	(6,509)
	ProShares Trust Bitcoin	-1	(258)
	Microsoft Corporation	-1	(608)
	Palantir	2	(1,887)
	Salesforce Inc.	-1	(6,128)
	Peloton Interactive	5	1,925
	Crocs Inc.	-2	(1,980)
	Unitedhealth Group	1	4,750
	Zscaler Inc.	-1	(435)
	Robinhood Mkts Inc.	1	1,545
	Soundhound Ai Inc.	-2	(1,732)
	Hims & Hers Health	1	682
	Meta Platforms Inc.	1	3,295
	Invesco Qqq Trust Unit	1	1,398
	Constellation Energy	-1	(1,470)
	Nvidia Corporation	9	1,584
	Alibaba Group Holding Limited	-1	(720)
	Zeta Global Holdings	-1	(20)
	Carried Forward		(6,800)

See independent auditors' report

Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2024 (e) Current Value
		SHARES	
	OTHER (continued)	Brought Forward	\$ (6,800)
	Arm Holdings Public Limited Company	-1	(2,485)
	Epam Systems Inc.	1	1,480
	Powell Industries	-1	(1,930)
	Super Micro Computer	-10	(2,060)
	Baidu Inc.	-1	(154)
	Lam Research Corporation	-1	(690)
	Oklo Inc. Class A	-4	(304)
	Vistra Corporation	-1	(1,390)
	Micron Technology	2	576
	Oscar Health Inc. Class	-1	(130)
	Applavin Corporation Class	1	1,170
	Microstrategy	4	224
	DocuSign Inc.	-1	(3,542)
	Pershing Square SPARC Holdings	121	-
			<u>(16,035)</u>
	U.S. GOVERNMENT SECURITIES	SHARES	
	United States Treasury Series AM-2025	33,000	32,846
	United States Treasury Series Y-2027	30,000	29,003
	United States Treasury Series AT-2026	32,000	32,196
	United States Treasury Series AK-2026	35,000	34,908
	United States Treasury Series AT-2025	37,000	37,009
			<u>165,962</u>
*	PARTICIPANT LOANS	Interest rates range from 3.56% to 13.00% with maturities through 2038 collateralized by participants' account balance	3,490,836
			<u>\$ 282,655,437</u>

* Denotes a party-in-interest as defined by ERISA

See independent auditors' report

Quadient, Inc. 401(k) Plan

Financial Statements
December 31, 2024

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Independent Auditors' Report

**To Plan Administrator of
Quadient, Inc. 401(k) Plan**

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of the Quadient, Inc. 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024, and 2023, and the related statements of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

Auditors' Responsibilities for the Audit of the Financial Statements (*continued*)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

The supplemental Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2024 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Supplemental Schedule Required by ERISA (*continued*)

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PKF O'Connor Davies, LLP

October 14, 2025

Quadient, Inc. 401(k) Plan

Statements of Net Assets Available for Benefits

	December 31	
	2024	2023
ASSETS		
Investments, at fair value	<u>\$ 279,164,601</u>	<u>\$ 250,429,954</u>
Receivables		
Participants contribution	622,346	505,545
Employer's contribution	201,896	181,203
Notes receivable from participants	<u>3,490,836</u>	<u>3,258,036</u>
Total Receivables	<u>4,315,078</u>	<u>3,944,784</u>
Total Assets	283,479,679	254,374,738
LIABILITIES		
Excess contributions payable	<u>6,093</u>	<u>-</u>
Net Assets Available for Benefits	<u>\$ 283,479,679</u>	<u>\$ 254,374,738</u>

See notes to financial statements

Quadient, Inc. 401(k) Plan

Statement of Changes in Net Assets Available for Benefits For the Year Ended December 31, 2024

ADDITIONS

Contributions	
Participants	\$ 13,809,669
Employer	4,941,195
Rollover	<u>1,521,397</u>
Total Contributions	<u>20,272,261</u>
Investment Income	
Interest and dividends	9,302,806
Net appreciation in fair value of investments	<u>30,491,990</u>
Total Investment Income	<u>39,794,796</u>
Interest on notes receivable from participants	<u>223,367</u>
Total Additions	<u>60,290,424</u>

DEDUCTIONS

Benefits paid to participants	30,884,216
Administrative expenses	296,316
Deemed distributions	<u>4,951</u>
Total Deductions	<u>31,185,483</u>

Net Increase 29,104,941

NET ASSETS AVAILABLE FOR BENEFITS

Beginning of year	<u>254,374,738</u>
End of year	<u>\$ 283,479,679</u>

See notes to financial statements

Quadient, Inc. 401(k) Plan

Notes to Financial Statements
December 31, 2024

1. Description of Plan

The following brief description of the Quadient, Inc. 401(k) Plan (the “Plan”) is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General

The Plan is a defined contribution plan available to all employees of Quadient, Inc., formerly known as Neopost USA Inc. (the “Plan Sponsor”) and is a qualified salary deferral plan under the provisions of the Internal Revenue Code (“IRC”) sections 401(a) and 401(k). The Plan is subject to the applicable regulations of the Employee Retirement Income Security Act of 1974 (ERISA) and the IRC. The Plan was established on July 1, 1985.

As needed, the Plan’s listing of Related Companies, as defined, and Participating Employers, as defined, are amended due to changes in the corporate structure of the Plan Sponsor.

Eligibility

A participant is automatically entered in the Plan (unless they elect otherwise) upon employment, and is deemed to elect 3% of eligible compensation, provided that they are 18 years old. There is no length of service requirement.

Participants are eligible for matching contributions upon enrollment in the Plan.

Assets Held for Investment

All Plan assets are held with Fidelity Management Trust Company (“Fidelity”). Fidelity is the Trustee of the Plan assets. Among other duties, Fidelity is responsible for the custody, recordkeeping, and investing of the Plan assets and for the payment of benefits to eligible participants. Plan contributions are invested in certain funds by Fidelity as designated by the Plan participants.

Investment Options

Upon enrollment in the Plan, a participant may direct their contributions in any of the investment options offered by Fidelity to the Plan. There is no limit as to how often a participant may change their investment options. Participants should refer to each fund’s prospectus for a more complete description of the risks associated with each fund.

Quadient, Inc. 401(k) Plan

Notes to Financial Statements
December 31, 2024

1. Description of Plan (*continued*)

Contributions

Each year participants may contribute up to the amount allowed by the IRC of pre-tax annual compensation, or after-tax Roth contributions, as defined in the Plan agreement. Participants who are age 50 before the end of the Plan year are eligible to make catch up contributions up to the statutory permitted amount. Participants may also contribute amounts representing distributions from other qualified plans.

Rollover contributions are comprised of distributions made to the participants from their former employer's qualified retirement plans and transferred to the Plan.

The Plan Sponsor provides a 50 percent matching contribution on the first 8 percent of pretax salary contributed by the participants.

Vesting

Upon entrance into the Plan, participants are 100 percent vested in their voluntary contributions plus actual earnings thereon. The matching contributions provided by the Plan Sponsor vest 100 percent after two years of service.

Forfeitures

Forfeitures of terminated participants' non-vested accounts serve to reduce employer contributions or Plan expenses. At December 31, 2024 and 2023, the balance of the forfeited non-vested accounts amounts to \$864,524 and \$582,212, respectively. No amounts were used from the forfeited non-vested accounts during the year ended December 31, 2024.

Participant Accounts

A separate account is maintained in the name of each participant, which is credited with the participant's contribution and allocations of (a) the Plan Sponsor's contributions and, (b) Plan earnings (losses). Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account balance.

Payment of Benefits

Benefits are paid upon retirement (age 65), death, disability, or termination of employment. Upon termination of service, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, an annuity contract to be distributed under an option of the participant's choice, or a combination of both. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

Quadient, Inc. 401(k) Plan

Notes to Financial Statements
December 31, 2024

1. Description of Plan *(continued)*

Payment of Benefits (continued)

A participant may apply to the Plan administrator for a hardship withdrawal at any time. This withdrawal must be for an immediate financial need for which funds are not reasonably available from other resources. Hardships include post-secondary educational expenses for the participant or their dependents, medical expenses to the extent not otherwise reimbursed under the Plan Sponsor's medical programs, expenses for the purchase of a principal residence or major alterations thereto, payments to prevent eviction from or foreclosure on a principal residence, and burial or funeral expenses for the participant's parent, spouse, children or dependents. Participants may not defer to the Plan for 6 months following a hardship withdrawal.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance. These loans are secured by the balance in the participant's account and bear interest as determined at the time of the loan origination. Principal and interest is paid ratably through monthly payroll deductions over a period of time not to exceed five years. If the proceeds are used to construct or rehabilitate a participant's principal residence, the Plan administrator may permit a longer repayment term. Principal and interest repaid is reinvested based on the participant's present investment allocation selection.

The interest rates for all outstanding loans at December 31, 2024 at 2023 ranged from 3.56% to 13.00%. Delinquent participant loans are classified as distributions based upon the terms of the Plan document.

Revenue Credit Account

The Plan and Fidelity have entered into a revenue sharing arrangement whereby a portion of the revenue earned by the trustee from certain funds is passed through to the Plan for payment of permitted Plan expenses or allocation to Plan participants. In order for the Plan to receive credits as a result of this revenue sharing arrangement, the Plan Sponsor created a Revenue Credit Account under the Plan. The Revenue Credit Account is an account within the Plan that is used to record the redistribution of Plan-generated fund revenue that exceeds the costs associated with Plan administration. The revenue credits received by the Plan are netted against administrative expenses on the statement of changes in net assets available for benefits. The Revenue Credit Account balance was \$123,258 and \$102,986 at December 31, 2024 and 2023, respectively. During 2024, the Plan used \$75,059 from the Revenue Credit Account to reduce administrative expenses and none were allocated to Plan participants.

Quadient, Inc. 401(k) Plan

Notes to Financial Statements
December 31, 2024

1. Description of Plan (*continued*)

Plan Termination

Although it has not expressed any intent to do so, the Plan Sponsor may terminate the Plan at any time, subject to the provisions set forth in ERISA. In the event of Plan termination, all amounts credited to participant accounts shall become fully vested and non-forfeitable. Accordingly, assets will be distributed to the participants and beneficiaries in proportion to their respective account balances.

2. Summary of Significant Accounting Policies

Basis of Accounting

The Plan prepares its financial statements in conformity with accounting principles generally accepted in the United States of America (“US GAAP”), using the accrual basis of accounting, which recognizes revenue when it is earned and expenses as they are incurred.

Use of Estimates

In conformity with US GAAP, the Plan’s management makes estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of additions and deductions to net assets available for benefits during the reporting period. Actual results could differ from those estimates.

Fair Value Measurements

The Plan follows US GAAP guidance on *Fair Value Measurements* which defines fair value and establishes a fair value hierarchy organized into three levels based upon the input assumptions used in pricing assets. Level 1 inputs have the highest reliability and are related to assets with unadjusted quoted prices in active markets. Level 2 inputs relate to assets with other than quoted prices in active markets which may include quoted prices for similar assets or liabilities or other inputs which can be corroborated by observable market data. Level 3 inputs are unobservable and are used to the extent that observable inputs do not exist.

Pursuant to U.S. GAAP guidance, alternative investments where fair value is measured using the Net Asset Value (“NAV”) per share as a practical expedient is not categorized within the fair value hierarchy.

Quadient, Inc. 401(k) Plan

Notes to Financial Statements
December 31, 2024

2. Summary of Significant Accounting Policies *(continued)*

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. The mutual funds held by the Plan are valued at fair value based on the daily closing price as reported by the funds. All of the mutual funds are open-ended and are registered with the Securities and Exchange Commission. These mutual funds are required to publish their daily NAV and to transact at that price. The common/collective trust is valued at the NAV of units held by the Plan. The NAV, as provided by the Trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. The practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Common stocks and preferred stocks are valued at the closing price reported on the active market on which the individual securities are traded.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan agreement. Interest is recorded on the accrual basis. Deemed distributions for delinquent loans totaled \$134,418 for the year ended December 31, 2024 and are included in benefits paid to participants.

Payment of Benefits

Benefits are recorded when paid.

Expenses

The Plan's recordkeeping fees and expenses related to the notes receivable from participants (setup and maintenance fees) are charged to the individual participant's account and are included in administrative expenses. All other administrative expenses incurred by the Plan are paid by the Plan Sponsor.

Expenses relating to investment management are paid directly by the respective investment vehicle and are included in net appreciation (depreciation) in fair value of investments.

Quadient, Inc. 401(k) Plan

Notes to Financial Statements
December 31, 2024

3. Information Certified (Unaudited)

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and ERISA-required Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year), including investments and notes receivable from participants held at December 31, 2024 and 2023, and net appreciation in value of investments, dividend and interest income, and interest on notes receivable from participants for the year ended December 31, 2024, was obtained by management and agreed to or derived from information certified as complete and accurate by Fidelity, a qualified institution.

4. Investments

The following are the classes and major categories of the Plan's investments grouped by the fair value hierarchy at December 31:

Description	Level 1	Other Investments Measured at NAV *	Total
<u>December 31, 2024</u>			
Interest-bearing cash	\$ 7,978,526	\$ -	\$ 7,978,526
Common/collective trust	-	2,749,679	2,749,679
Mutual funds	263,896,875	-	263,896,875
Common stocks	4,389,594	-	4,389,594
U.S. Government Securities	165,962	-	165,962
Other	(16,035)	-	(16,035)
Total Investments	<u>\$ 276,414,922</u>	<u>\$ 2,749,679</u>	<u>\$ 279,164,601</u>
<u>December 31, 2023</u>			
Interest-bearing cash	\$ 9,168,522	\$ -	\$ 9,168,522
Common/collective trust	-	3,550,796	3,550,796
Mutual funds	234,408,111	-	234,408,111
Common stocks	3,293,470	-	3,293,470
Preferred stocks	1,235	-	1,235
U.S. Government Securities	23,752	-	23,752
Other	(15,932)	-	(15,932)
Total Investments	<u>\$ 246,879,158</u>	<u>\$ 3,550,796</u>	<u>\$ 250,429,954</u>

(*) As discussed in Note 2, investments that are measured using the practical expedient are not classified within the fair value hierarchy.

Quadient, Inc. 401(k) Plan

Notes to Financial Statements
December 31, 2024

4. Investments (*continued*)

The Plan has a self-directed brokerage account which allows participants to invest in various investments that are not part of the Plan's investment platform. As of December 31, 2024 and 2023, the Plan's self-directed brokerage accounts consisted of all of the Plan's investments in preferred stocks, common stocks, certain mutual funds, others such as options and warrants and a money market fund.

5. Common/Collective Trust

The Managed Income Portfolio II Class 2 ("MIP") is a common/collective trust. Fidelity is the trustee of the MIP. The MIP invests in assets (typically fixed income securities or bond funds and may include derivative instruments such as futures contracts and swap agreements), enters wrap contracts issued with third parties, and invests in cash equivalents represented by shares in money market funds. Wrap contracts are purchased from issuers rated in the top three long-term rating categories (A- or the equivalent and above).

It is the policy of the MIP to use its best efforts to maintain a stable net asset value of \$1 per unit, although there is no guarantee that the MIP will be able to maintain this value. Net asset value per unit is determined each business day. Issues and redemptions of units are recorded, upon receipt of unit holder's instructions in good order, based on the next determined net asset value per unit normally each day. In unusual market conditions, the trustee may impose restrictions on issues and redemptions of units. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment in the MIP at NAV.

6. Tax Status

The Internal Revenue Service ("IRS") issued an opinion letter to the prototype plan document preparer, Fidelity Management & Research Co., dated June 30, 2020, which states that the form of the prototype plan qualifies under the applicable provisions of the IRC. The Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine examination by taxing jurisdictions for periods since 2021; however, there are currently no examinations for any tax periods in progress.

7. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Quadient, Inc. 401(k) Plan

Notes to Financial Statements
December 31, 2024

8. Party-in-Interest Transactions

Certain Plan investments are managed by Fidelity. Fidelity is the Trustee as defined by the Plan and, therefore, these transactions qualify as exempt party-in-interest transactions under ERISA. The Plan's management approved these investment options. ERISA considers the recordkeeping fees and participant loan expenses paid to Fidelity to be exempt party-in-interest transactions.

Participants who are active employees may borrow from their accounts and such loans qualify as exempt party-in-interest transactions under ERISA. These loans are recorded as notes receivable from participants in the statements of net assets available for benefits. Certain employees of the Plan Sponsor, who may be participants in the Plan, perform administrative services for the Plan at no cost to the Plan.

9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of the net assets available for benefits per the financial statements to the Form 5500 at December 31:

	2024	2023
Net assets available for benefits per the financial statements	\$ 283,479,679	\$ 254,374,738
Participants' contributions receivable	(622,346)	(505,545)
Employer contributions receivable	(201,896)	(181,203)
Difference in valuation for common/collective trust	(165,377)	(202,139)
Net Assets Available for Benefits per Form 5500	\$ 282,490,060	\$ 253,485,851

The following is a reconciliation of total additions per the financial statements to the Form 5500 for the year ended December 31, 2024:

	Participant Contributions	Employer Contributions	Interest and Dividends	Net appreciation in Fair Value of Investments
Amounts per financial statements	\$ 13,809,669	\$ 4,941,195	\$ 9,302,806	\$ 30,491,990
2024 Participants' contributions receivable	(622,346)	-	-	-
2024 Employer contributions receivable	-	(201,896)	-	-
2023 Participants' contributions receivable	505,545	-	-	-
2023 Employer contributions receivable	-	181,203	-	-
2024 difference in valuation for common/collective trust	-	-	-	(165,377)
2023 difference in valuation for common/collective trust	-	-	-	202,139
Other adjustments and reclassifications	-	-	125,845	(125,845)
Total Additions per Form 5500	\$ 13,692,868	\$ 4,920,502	\$ 9,428,651	\$ 30,402,907

Quadient, Inc. 401(k) Plan

Notes to Financial Statements
December 31, 2024

10. Subsequent Events

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is October 14, 2025, and has determined that there were no subsequent events or transactions which would require recognition or disclosure in the financial statements, other than noted herein.

* * * * *

Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2024 (e) Current Value
	INTEREST-BEARING CASH	SHARES	
*	Fidelity Government Money Market Fund	600	\$ 600
*	Fidelity Government Cash Reserves	860,855	860,855
	Gabelli U.S. Treasury Money Market Fund AAA	7,117,071	7,117,071
			<u>7,978,526</u>
	COMMON/COLLECTIVE TRUST	SHARES	
*	Managed Income Portfolio II Class 2	2,749,679	2,749,679
	MUTUAL FUNDS	SHARES	
*	Fidelity Freedom Blend 2065 Fund	27,560	475,966
*	Fidelity Freedom Blend 2055 Fund	211,119	6,876,142
*	Fidelity Freedom Blend 2060 Fund	98,269	2,144,224
*	Fidelity Freedom Blend Income Fund	83,867	1,407,284
*	Fidelity Freedom Blend 2010 Fund	2,573	53,683
*	Fidelity Freedom Blend 2015 Fund	69,877	1,549,167
*	Fidelity Freedom Blend 2020 Fund	182,766	4,161,585
*	Fidelity Freedom Blend 2025 Fund	476,873	11,759,684
*	Fidelity Freedom Blend 2030 Fund	1,061,833	27,374,048
*	Fidelity Freedom Blend 2035 Fund	865,710	25,001,691
*	Fidelity Freedom Blend 2040 Fund	547,594	16,581,151
*	Fidelity Freedom Blend 2045 Fund	469,141	14,454,242
*	Fidelity Freedom Blend 2050 Fund	316,924	9,628,148
	Hotchkis & Wiley Large Cap Value	368,782	8,127,929
	Columbia Large Cap Growth Fund Class I3	2,898,659	63,422,659
*	Fidelity 500 Index Fund	142,215	29,038,922
*	Fidelity Extended Market Index Fund	62,039	5,638,100
*	Fidelity Diversified International Fund	656,481	9,295,771
	Victory Sycamore Small Company Opportunity Fund R6	83,223	3,917,313
	Hood River Small-Cap Growth Fund R	23,918	1,791,222
	Dodge & Cox Income Fund X	697,558	8,642,738
	DFA Global Real Estate Fund	329	3,323
*	Fidelity U.S. Bond Index Fund	225,883	2,308,521
*	Fidelity Inflation-Protected Bond Index Fund	31,932	283,871
*	Fidelity Total International Index Fund	296,354	3,980,038
	T. Rowe Price Capital Opportunity Fund	115	6,700
	Thornburg Investment Income Builder Fund Class A	23	596
	Baron Discovery Fund Retail Shares	19	612
	Baron Partners Fund	6	1,359
	Cullen Emerging Markets High Dividend Fund Retail	93	1,162
	Dimensional Advisors U.S. Micro Cap Portfolio	1,792	51,951
	DFA International Small Company Portfolio	5,231	101,479
	Dimensional Advisors U.S. Small Cap Value Portfolio	1,054	51,121
	Federated Global Financial Services Fund Class A	30	1,043
*	Fidelity Nasdaq Composite Index Fund	4	952
*	Fidelity Large Cap Growth Index Institutional Premium	27,337	1,070,776
*	Fidelity Small Cap Value Fund	204	4,152
	Vanguard STAR Fund	9	546
	Vanguard Total International Bond Market Fund	3,356	241,315
	Vanguard Tax-Managed Fund Europe Pacific	4,931	235,803
	Vanguard International Equity Index Fund	25	1,121
	Vanguard Intermediate-Term Bond Fund	506	29,341
	Vanguard Scottsdale Funds Vanguard Russell 2000 Fund	303	31,127
	Vanguard Scottsdale Funds Vanguard Russell 3000 Fund	425	34,116
	Vanguard Index Funds Vanguard Growth Fund	2	738
	WisdomTree Trust India Earnings Fund	27	1,241
	ALPS ETF Trust International Sector Dividend Dogs ETF	18	525
	ALPS ETF Trust Barron's 400 ETF	5	349
	American Century ETF Trust U.S. Small Cap Value Fund	6	617
	American Tower REIT Common USD 0.01	3	524
	ARMOUR Residential REIT Inc. Common Shares	500	9,430
	AvalonBay Communities Inc.	3	606
	Carried Forward		<u>259,796,724</u>

See independent auditors' report

Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2024 (e) Current Value
	MUTUAL FUNDS (continued)	SHARES	
		Brought Forward	\$ 259,796,724
	Bitwise Funds Trust Ethereum Strategy Fund	32	1,186
	Crown Castle International Corp.	23	2,087
	DNP Select Income Fund Inc.	252	2,226
	Digital Realty Trust Inc. Common Stock	5	805
	Dimensional ETF Trust International Core Equity Fund	19	548
	Direxion Shares ETF Trust Daily Semiconductor Bull 3X ETF	19,994	546,037
	Direxion Shares ETF Trust Daily Regional Banks Bull 3X ETF	15	1,648
	Direxion Shares ETF Trust TSLA Bull 1.5X ETF	2,366	65,144
	Direxion Shares ETF Trust Daily Semiconductor Bear 3X ETF	28	176
	Equity Residential Properties	8	574
	Exchange Listed Funds Trust QRAFT AI Enhanced U.S. Large Cap ETF	12	657
	Global X Funds Data Center REITs & Digital Infrastructure ETF	71	1,180
	Global X Funds Robotics & Artificial Intelligence ETF	19	620
	Global X Funds Blockchain ETF	16	826
	Invesco Exchange Traded Fund Trust S&P 500 ETF	23	1,932
	Invesco Exchange Traded Fund Trust II KBW Bank ETF	14	812
	iShares Trust S&P 500 Index Fund	375	220,464
	iShares Trust Russell Microcap Index Fund	4	559
	iShares Trust MSCI India Index Fund	126	6,635
	iShares Trust MSCI USA Quality Factor ETF	4	675
	Kimco Realty Corp. (Moved from Delaware)	27	634
	RBB Fund Inc. Motley Fool Capital Efficiency 100 Index Fund	5	132
	SPDR Gold Trust Gold Shares	3	663
	SPDR Series Trust SPDR Barclays Aggregate Bond ETF	1,238	36,971
	SPDR Series Trust DJ Wilshire Large Cap ETF	102	5,233
	SPDR Series Trust KBW Regional Banking ETF	26	1,583
	SPDR Series Trust KBW Bank ETF	13	734
	SPDR Series Trust DJ Wilshire Mid Cap ETF	2,823	154,380
	Schwab Strategic Trust U.S. Large-Cap ETF	25	580
	Schwab Strategic Trust 1000 Index ETF	100	2,831
	Sector SPDR Trust Consumer Discretionary Select Sector Fund	8	1,048
	Sector SPDR Trust Energy Select Sector Fund	24	2,082
	Amana Mutual Fund Trust Income	3,485	223,546
	iShares Inc. Core MSCI Emerging Markets ETF	2,971	155,166
*	Fidelity Select Software & Computer	4,434	121,626
	ProShares UltraPro QQQ	327	25,850
	Schwab Strategic Trust International Equity ETF	691	12,788
	Schwab Strategic Trust US Large-Cap Growth ETF	650	18,108
	Schwab Strategic Trust Schwab Fundamental US Large Company ETF	223	7,618
	SPDR Series Trust S&P Semiconductor ETF	71	17,628
	VanEck Vectors ETF Trust Semiconductor ETF	72	17,411
	Vanguard High Dividend Yield ETF	311	39,617
	ARK Genomic Revolution ETF	177	4,171
	iShares S&P SmallCap 600 Index Fund	118	14,716
	Invesco QQQ Trust Series 1	16	8,363
	BlackRock Health Sciences Trust II	468	6,734
	iShares S&P MidCap 400 Index Fund	53	6,684
	Invesco Exchange-Traded Fund Trust II S&P ETF	71	6,306
	Schwab US Large-Cap Value ETF	251	6,531
	iShares S&P MidCap 400 ETF	72	6,552
	KraneShares CSI China Internet ETF	20	585
	ProShares UltraPro Russell 2000	102	5,028
	Needham Small Cap Growth Fund	283	5,236
	iShares Russell 2000 Index ETF	22	4,872
	Vanguard Index Funds	1,152	159,373
	ARK Industrial Innovation ETF	55	4,282
	Global X Cybersecurity ETF	87	2,794
	Carried Forward		261,739,971

See independent auditors' report

Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2024 (e) Current Value
		SHARES	
	MUTUAL FUNDS (continued)	Brought Forward	\$ 261,739,971
	First Trust Dow Jones Internet ETF	10	2,432
	ProShares UltraPro ETF	204	18,071
	Vanguard Sector Index Fund	79	24,189
	Vanguard Small Cap Index Fund	3	639
	ProShares UltraPro Dow30	4	387
	Sector SPDR Trust Financial Select Sector Fund	14	700
	Sector SPDR Trust Technology Select Sector Fund	3	700
	Sector SPDR Trust Utilities Select Sector Fund	8	630
	Simon Property Group Inc.	5	807
	Strategy Shares NASDAQ 7HANDL Index ETF	789	16,835
	VanEck Vectors ETF Trust Gold Miners ETF	151	5,115
	VanEck Vectors ETF Trust Junior Gold Miners ETF	96	4,101
	Oakmark Internat'L	41	1,018
*	Fidelity Zero Total Market Index	41,241	840,089
	Spdr Series Trust Barclays Cap Sht	500	14,505
	Vanguard Specialized Portfolios Div	6	1,211
	Vanguard International Equity Index Fund Fds Total	25	2,937
	Vanguard Scottsdale Fds Vanguard Short	500	29,090
	Vanguard Index Fds Vanguard Large Cap	22	5,931
	Volatility Trust 2X Bitcoin Strategy	504	26,086
	Schwab Strategic Trust Short-Term U.S.	1,000	24,060
	Schwab Strategic Trust International Small Cap	149	5,110
	Amplify Fund Trust Junior Silver Mi	344	3,421
	Bondbloxx Fund Trust Bloomberg Six Mn	100	5,018
	Bondbloxx Fund Trust Bloomberg One Yr	250	12,385
	Direxion Shares Et Direxion Daily So	3,000	10,350
*	Fidelity Wise Origin Bitcoin Fund	5	436
	Franklin Templeton Fund Trust FTSE Untd	392	10,256
	Graniteshares Fund Trust 1.5X Long Nvda	209	13,906
	India Fd Inc.	611	9,619
	Invitation Homes Inc.	30	963
	iShares Trust 20+ Treas Index Fd	211	18,412
	iShares Trust Dow Jones Epac Select	278	7,600
	iShares Trust Core MSCI Eafe Fund	108	7,570
	iShares Bitcoin Trust	800	42,440
	ProShares Trust UltraShort	1,380	31,082
	BlackRock High Yield Fund	125,109	888,271
*	Fidelity International Bond Index Fund	5,165	48,035
	Direxion Daily S&P ETF	250	22,497
			<u>263,896,875</u>
	COMMON STOCKS	SHARES	
	23Andme Holding Company Class A	5	16
	AAR Corp	9	524
	ABB Ltd.	134	7,176
	Abbott Laboratories	133	14,990
	AbbVie Inc.	4	698
	Acasti Pharma Inc.	2,840	10,622
	Accenture PLC Class A	40	14,012
	Adobe Inc.	11	4,913
	Advance Auto Parts Inc.	0	-
	Advanced Micro Devices Inc.	119	14,374
	Air Lease Corporation	12	582
	Airbus Group	20	797
	Alibaba Group Holding Ltd.	716	60,670
	Align Technology Inc.	2	482
	Allbirds Inc. Class A	250	1,743
	Alliance Data Systems Corporation	15	926
	Carried Forward		<u>132,525</u>

See independent auditors' report

Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882
Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2024 (e) Current Value
	COMMON STOCKS (continued)	SHARES	
		Brought Forward	\$ 132,525
	Alphabet Inc. Class A	213	40,271
	Alphabet Inc. Class C	202	38,413
	Altic Acquisition Corporation Class A	400	8,492
	Amazon. Inc.	268	58,816
	AMC Entertainment Holdings Inc. Class A	14	56
	American Superconductor Corporation	600	14,778
	American Well Corporation Class A	116	841
	Amgen Inc.	29	7,597
	Amphenol Corporation Class A	11	793
	Analog Devices Inc.	40	8,524
	Anglo American	45	664
	Anheuser-Busch InBev SA/NV	34	1,681
	Anthem Inc.	14	5,322
	Apple Inc.	625	156,417
	Applied Blockchain Inc.	103	787
	Arista Networks Inc.	11	1,261
	Arm Holdings Public Limited Company	2	231
	Arthur J. Gallagher & Co.	2	662
	Asana Inc. Class A	20	405
	ASGN Incorporated	76	6,334
	ASML Holding NV	8	5,703
	Astrazeneca Public Limited Company-	53	3,463
	Aurora Innovation Inc. Class A	100	630
	Axis Capital Holdings Limited	4	364
	Axos Financial Inc.	12	857
	Azek Company Inc. Class A	200	9,494
	Baidu Inc.	320	26,979
	Banco Bilbao Vizcaya Argentaria S	399	3,882
	Banco Santander S.A.	686	3,130
	Bank of America Corporation	425	18,668
	Berkshire Hathaway Inc. Class B	19	8,657
	Beyond Meat Inc.	600	2,256
	BHP Group Limited	75	3,656
	BigCommerce Holdings Inc.	1,000	6,120
	Bilibili Inc.	40	724
	Birkenstock Holding Public Limited Company	4	238
	Blink Charging Co.	7,114	9,888
	Block, Inc. Class A (formerly Square Inc.)	440	37,396
	BNP Paribas	109	3,346
	Boeing Company	17	3,035
	Booking Holdings Inc.	1	5,008
	Boston Beer Company Inc. Class A	2	471
	BP PLC	68	2,002
	British American Tob Sp	559	20,310
	Broadcom Inc.	98	22,826
	Broadridge Financial Solutions	47	10,721
	Brookfield Corporation Class A	14	832
	Butterfly Network Inc. Class A	1,400	4,368
	C3 Ai Inc. Class A	20	689
	CACI International Inc. Class A	13	5,253
	Cadre Holdings Inc.	23	755
	Canadian Natural Resources Limited	137	4,225
	Canopy Growth Corporation	213	584
	Capital One Financial Corporation	50	8,978
	Cardlytics Inc.	82	303
	Carnival Corporation	500	12,460
	Caterpillar Inc.	25	9,126
	CBRE Group Inc. Class A	6	811
	Celsius Holdings Inc.	301	7,928
	ChargePoint Holdings Inc. Class A	500	535
	Carried Forward		751,541

See independent auditors' report

Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2024 (e) Current Value
	COMMON STOCKS (continued)	SHARES	
		Brought Forward	\$ 751,541
	Charles Schwab Corporation	53	3,908
	Chefs Warehouse Inc.	13	660
	Chesapeake Energy Corporation	7	652
	Chevron Corporation	60	8,649
	Chipotle Mexican Grill Inc. Class A	23	1,387
	Citigroup Inc.	73	5,138
	Coinbase Global Inc. Class A	110	27,313
	Columbia Bkg Systems Inc.	12	314
	Compagnie Financiere Richemont Aktiengesellschaft	210	3,188
	ConocoPhillips	50	4,928
	Constellation Energy Corporation	100	22,371
	ContextLogic Inc. Class A	33	232
	Copart Inc.	10	572
	Corpay Inc.	34	11,506
	Costco Wholesale Corporation	7	6,674
	Coupang Inc. Class A	2,308	50,730
	Crocs Inc.	200	21,906
	CSG Systems International Inc.	147	7,519
	CSX Corporation	280	9,032
	Cummins Engine Company	40	13,785
	Danaher Corporation	8	1,856
	Deere & Company	14	5,788
	Dell Technologies Inc. Class C	213	24,527
	Delta Air Lines Inc.	103	6,248
	Digital Turbine Inc.	100	169
	DocuSign Inc.	100	8,994
	DraftKings Inc. Class A	18	656
	Dsv As	27	2,867
	Dupont De Nemours Inc.	16	1,200
	Dynatrace Inc.	400	21,740
	Eagle Materials Inc.	3	643
	Eastman Chemical Company	55	5,061
	Eaton Corporation PLC	3	837
	Editas Medicine Inc.	500	635
	Edwards Lifesciences Corporation	17	1,259
	Eli Lilly and Company	18	13,518
	EMCOR Group Inc.	12	5,634
	Emerson Electric Co.	6	696
	Energy Vault Holdings Inc.	500	1,140
	Enphase Energy Inc.	4	285
	Equitable Holdings Inc.	16	772
	Estee Lauder Companies Inc. Class A	2	172
	Euronet Worldwide Inc.	6	580
	Evercore Partners Inc. Class A	4	1,060
	EVgo Inc. Class A	933	3,779
	Exlservice Holdings Inc.	194	8,610
	Expeditors International of Washington Inc.	72	7,949
	Expensify Inc. Class A	2,000	6,700
	Exxon Mobil Corporation	84	8,989
	FANUC Corporation	117	1,526
	Fastly Inc. Class A	300	2,832
	FedEx Corporation	21	5,811
	First Republic Bank	500	2
	First Solar Inc.	200	35,248
	Ford Motor Company	184	1,825
	Freeport-McMoRan Inc. Class B	160	6,093
	Frontier Communications Corporation	31	1,086
	FuboTV Inc.	1,000	1,260
	Full Truck Alliance Co. Ltd.	78	844
	Generac Holdings Inc.	204	31,697
	General Dynamics Corporation	2	541
	Carried Forward		1,183,134

See independent auditors' report

Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882
Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2024 (e) Current Value
	COMMON STOCKS (continued)	SHARES	
		Brought Forward	\$ 1,183,134
	General Electric Company	3	503
	General Motors Company	13	694
	Genuine Parts Company	38	4,475
	Gigacloud Technology Inc. Class A	3	56
	Globe Life Inc.	50	5,620
	GS Acquisition Holdings Corp. Class A	29	3,289
	GSK PLC	71	2,415
	H.B. Fuller Company	71	4,758
	HCA Healthcare Inc.	2	584
	Henry Schein Inc.	4	276
	Hims & Hers Health Inc. Class A	100	2,418
	Hon Hai Precision Industry Company	100	1,114
	Houlihan Lokey Inc. Class A	77	13,430
	Hubbell Inc.	3	1,292
	Hyllion Holdings Corp.	2,000	5,220
	iBio Inc.	31	77
	ICF International Inc.	71	8,466
	Icici Bk Limited	10	293
	Illinois Tool Works Inc.	15	3,740
	Immunitybio Inc.	100	256
	Impinj Inc.	6	867
	Independent Bank Corporation	65	4,172
	ING Groep N.V.	269	4,210
	Insight Enterprises Inc.	34	5,171
	Insperty Inc.	64	4,948
	Intel Corporation	233	4,667
	Interactive Brokers Group Inc.	6	1,139
	Intercontinental Exchange Inc.	4	659
	International Business Machines Corporation	43	9,394
	Intesa Sanpaolo S.p.A.	146	3,526
	Intuit Inc.	16	10,138
	Intuitive Surgical Inc.	7	3,654
	Investment Managers Series Trust Ii Tradr 2X	600	25,236
	IonQ Inc.	279	11,671
	Iovance Biotherapeutics Inc.	10	74
	J.B. Hunt Transport Services Inc.	4	702
	JD.com Inc.	203	7,038
	Jefferies Financial Group Inc.	15	1,178
	Johnson & Johnson	22	3,116
	Johnson Controls International PLC	73	5,792
	JPMorgan Chase & Co.	79	19,056
	Jumia Technologies AG	500	1,910
	Kering	91	2,241
	Kinder Morgan Inc.	31	853
	KLA Corporation	21	13,201
	Kratos Defense & Security Solutions Inc.	145	3,825
	L3Harris Technologies Inc.	56	11,874
	Lam Research Corporation	162	11,719
	Landstar System Inc.	48	8,188
	Las Vegas Sands Corp.	57	2,949
	Lilium N.V. Class A	150	25
	Lincoln Electric Holdings Inc.	50	9,450
	Lordstown Motors Corp. Class A	100	131
	Lucid Group Inc.	1,500	4,530
	Luminar Technologies Inc. Class A	3	16
	Lyft Inc. Class A	200	2,580
	Madison Square Garden Company Class A	2	360
	Madison Square Garden Entertainment Class A	9	345
	Maplebear Inc.	5	224
	Marriott International Inc. Class A	2	688
	Marten Transport Ltd.	336	5,244
	Carried Forward		<u>1,448,871</u>

See independent auditors' report

Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882
Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2024 (e) Current Value
	COMMON STOCKS (continued)	SHARES	
		Brought Forward	\$ 1,448,871
	Martin Marietta Materials Inc.	17	9,011
	Mastercard Incorporated Class A	10	5,346
	McKesson Corporation	1	610
	Medtronic PLC	18	1,476
	Merck & Co., Inc.	37	3,697
	Mercury Computer Systems Inc.	100	4,200
	Meta Platforms Inc.	18	10,575
	Metals Acquisition Limited	100	1,062
	Microcloud Hologram Inc.	2,900	14,297
	Micron Technology Inc.	272	22,888
	Microsoft Corporation	331	139,410
	Microstrategy Inc. C L A	30	8,689
	MicroVision Inc.	300	393
	Mind Medicine (MindMed) Inc.	200	1,392
	Mobiley Global Inc. Class A	28	554
	Moelis & Company Class A	11	842
	Monogram Orthopaedics Inc.	300	711
	Morgan Stanley	48	6,083
	Murata Manufacturing Co. Ltd.	190	1,518
	Mustang Bio Inc.	143	25
	Nano-X Imaging Ltd.	933	6,718
	Nestlé S.A.	18	1,471
	Net Power Inc. Class A	55	580
	NetApp Inc.	60	6,947
	Netflix, Inc.	13	11,587
	NextEra Energy Inc.	8	543
	Nike Inc. Class B	35	2,619
	Nikola Corporation	16	19
	Nintendo Co., Ltd.	50	732
	NIO Inc.	1,000	4,360
	Nokia Corporation	100	443
	Nordson Corporation	35	7,341
	Northrop Grumman Corporation	3	1,518
	Norwegian Cruise Line Holdings Ltd.	1,031	26,532
	Nuscale Pwr Corporation Class A	50	897
	NVIDIA Corporation	2,472	331,928
	Occidental Petroleum Corporation	300	14,823
	Omnicom Group Inc.	77	6,666
	Onex Corporation	10	781
	Oracle Corporation	61	10,193
	Oscar Health Inc. Class A	200	2,688
	Pacific Gas and Electric Company	100	2,018
	Palantir Technologies Inc. Class A	578	43,678
	Palo Alto Networks Inc.	3	615
	Park City Group Inc.	100	2,217
	Parker Hannifin Corporation	11	6,905
	PayPal Holdings Inc.	118	10,071
	Peloton Interactive Inc. Class A	300	2,610
	PepsiCo Inc.	23	3,475
	Perella Weinberg Partners Class A	48	1,143
	Pfizer Inc.	409	10,858
	Piedmont Lithium Inc.	1,600	136
	Pinduoduo Inc.	10	970
	Planet Fitness Inc. Class A	7	703
	Plexus Corp.	54	8,472
	Plug Power Inc.	150	320
	Polaris Industries Inc.	6	345
	Powell Inds Inc.	100	22,165
	Procter & Gamble Company	29	4,867
	Carried Forward		2,242,604

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Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2024 (e) Current Value
	COMMON STOCKS (continued)	SHARES	
		Brought Forward	\$ 2,242,604
	Progressive Corporation	25	5,875
	ProShares Trust Short Bitcoin	400	9,600
	ProShares Trust UltraPro Srt Dow	5	253
	Prosperity Bancshares Inc.	82	6,199
	Quanta Services Inc.	2	777
	QuantumScape Corporation Class A	1,370	7,110
	Raytheon Technologies Corporation	130	15,028
	RBC Bearings Incorporated	2	658
	Regions Financial Corporation	301	7,068
	Rio Tinto PLC	57	3,359
	Rivian Automotive Inc. Class A	1,780	23,673
	Robinhood Markets Inc. Class A	25	935
	Roblox Corporation Class A	165	9,547
	Roche Holding Ltd.	135	4,709
	Rocket Lab USA Inc.	150	3,821
	Rockwell Automation Inc.	35	9,943
	Royal Caribbean Cruises Ltd.	105	24,189
	RPM International Inc.	104	12,772
	S&T Bancorp Inc.	19	732
	Salesforce.com Inc.	131	43,842
	Schlumberger Limited	141	5,412
	Schneider National Inc. Class B	37	1,096
	Seadrill 2021 Ltd.	13	496
	Sentinelone Inc. Class A	800	17,760
	ServiceNow Inc.	9	9,541
	Shell PLC	81	5,049
	Shoals Technologies Group Inc. Class A	500	2,765
	Shopify Inc.	900	95,697
	Sigma Lithium Corporation	11	123
	Silgan Holdings Inc.	110	5,735
	Skillz Inc. Class A	45	226
	Snowflake Inc. Class A	44	6,832
	SoFi Technologies Inc.	3,716	57,220
	SolarEdge Technologies Inc.	500	6,800
	Soundhound Ai Inc. Class A	400	7,936
	Southern Company	8	643
	Southern Copper Corporation	25	2,278
	Southwest Gas Corporation	9	608
	Sprott Physical Uranium Trust Trust	20	346
	SS&C Technologies Holdings Inc.	93	7,019
	Starbucks Corporation	33	2,980
	Stem Inc.	750	452
	Steris PLC	39	8,049
	Stitch Fix Inc. Class A	200	862
	Stryker Corporation	45	16,216
	Sony Corporation	76	1,605
	SunCoke Energy Inc.	300	3,210
	Sunrun Inc.	1,350	12,488
	Super Micro Computer Inc.	155	4,724
	Sylvamo Corporation	12	920
	Synchrony Financial	16	1,064
	Taiwan Semiconductor Manufacturing Company Limited	63	12,376
	Target Corporation	50	6,763
	Teladoc Health Inc.	550	5,000
	Telefónica Brasil S.A.	61	464
	Tencent Holdings Limited	25	1,330
	Tesla, Inc.	3,277	1,323,378
	Texas Instruments Incorporated	62	11,653
	Textron Inc.	6	480
	The Goldman Sachs Group Inc.	18	10,452
	Carried Forward		4,090,742

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Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2024 (e) Current Value
		SHARES	
	COMMON STOCKS (continued)	Brought Forward	\$ 4,090,742
	The Home Depot, Inc.	37	14,567
	The Trade Desk Inc. Class A	200	23,506
	The Walt Disney Company	8	922
	Thermo Fisher Scientific Inc.	8	4,186
	TJX Companies Inc.	81	9,770
	Toast Inc. Class A	22	819
	Tokyo Electron Limited	27	2,038
	TotalEnergies SE	71	3,861
	Toyota Motor Corporation	28	5,356
	Trane Technologies PLC	3	950
	TransMedics Group Inc.	100	6,235
	U.S. Bancorp	34	1,617
	Ubiquiti Inc.	4	1,291
	Ulta Beauty, Inc.	9	4,068
	UMB Financial Corporation	48	5,374
	Unilever PLC	89	5,068
	Union Pacific Corporation	19	4,356
	UnitedHealth Group Incorporated	51	25,680
	Universal Health Services Inc. Class B	29	5,162
	Upstart Holdings Inc.	154	9,492
	Utz Brands Inc. Class A	32	500
	Valaris Limited	9	380
	Visa Inc. Class A	26	8,087
	Vistra Energy Corp.	100	13,787
	Volkswagen AG	80	745
	Vontier Corporation	15	547
	Vulcan Materials Company	4	1,099
	W.W. Grainger, Inc.	1	740
	Walmart Inc.	283	25,559
	Wayfair Inc.	30	1,330
	Weatherford International Public Limited Company	33	2,364
	WEX Inc.	3	502
	Workhorse Group Inc.	50	35
	Wynn Resorts Limited	6	505
	XPeng Inc.	4,000	47,280
	Zeta Global Holdings Corporation Class A	600	10,794
	Zevia Pbc Class A	3,050	12,780
	Zscaler Inc.	202	36,521
	Zuora Inc. Class A	100	979
			4,389,594
	OTHER	SHARES	
	Apple Inc.	3	2,758
	Call Soundhound Ai Inc.	-1	(880)
	Generac Holdings Inc.	-1	(2,110)
	Block Inc. Class A	-3	(6,509)
	ProShares Trust Bitcoin	-1	(258)
	Microsoft Corporation	-1	(608)
	Palantir	2	(1,887)
	Salesforce Inc.	-1	(6,128)
	Peloton Interactive	5	1,925
	Crocs Inc.	-2	(1,980)
	Unitedhealth Group	1	4,750
	Zscaler Inc.	-1	(435)
	Robinhood Mkts Inc.	1	1,545
	Soundhound Ai Inc.	-2	(1,732)
	Hims & Hers Health	1	682
	Meta Platforms Inc.	1	3,295
	Invesco Qqq Trust Unit	1	1,398
	Constellation Energy	-1	(1,470)
	Nvidia Corporation	9	1,584
	Alibaba Group Holding Limited	-1	(720)
	Zeta Global Holdings	-1	(20)
	Carried Forward		(6,800)

See independent auditors' report

Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2024 (e) Current Value
		SHARES	
	OTHER (continued)	Brought Forward	\$ (6,800)
	Arm Holdings Public Limited Company	-1	(2,485)
	Epam Systems Inc.	1	1,480
	Powell Industries	-1	(1,930)
	Super Micro Computer	-10	(2,060)
	Baidu Inc.	-1	(154)
	Lam Research Corporation	-1	(690)
	Oklo Inc. Class A	-4	(304)
	Vistra Corporation	-1	(1,390)
	Micron Technology	2	576
	Oscar Health Inc. Class	-1	(130)
	Applavin Corporation Class	1	1,170
	Microstrategy	4	224
	DocuSign Inc.	-1	(3,542)
	Pershing Square SPARC Holdings	121	-
			<u>(16,035)</u>
	U.S. GOVERNMENT SECURITIES	SHARES	
	United States Treasury Series AM-2025	33,000	32,846
	United States Treasury Series Y-2027	30,000	29,003
	United States Treasury Series AT-2026	32,000	32,196
	United States Treasury Series AK-2026	35,000	34,908
	United States Treasury Series AT-2025	37,000	37,009
			<u>165,962</u>
	* PARTICIPANT LOANS	Interest rates range from 3.56% to 13.00% with maturities through 2038 collateralized by participants' account balance	3,490,836
			<u>\$ 282,655,437</u>

* Denotes a party-in-interest as defined by ERISA

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