

Form 5500

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110  
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [ ] a multiemployer plan [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [x] a single-employer plan [ ] a DFE (specify) \_\_\_\_
B This return/report is: [ ] the first return/report [ ] the final return/report [ ] an amended return/report [ ] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. [ ]
D Check box if filing under: [x] Form 5558 [ ] automatic extension [ ] the DFVC program [ ] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan: SPEND LIFE WISELY COMPANY, INC. EMPLOYEE STOCK OWNERSHIP PLAN WITH 401(K) FEATURES
1b Three-digit plan number (PN): 002
1c Effective date of plan: 01/01/1956
2a Plan sponsor's name (employer, if for a single-employer plan): SPEND LIFE WISELY COMPANY, INC.
2b Employer Identification Number (EIN): 73-0936842
2c Plan Sponsor's telephone number: 580-924-2211
2d Business code (see instructions): 522110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	2701
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	1941
	<b>6a(2)</b>	1858
	<b>6b</b>	0
	<b>6c</b>	738
	<b>6d</b>	2596
	<b>6e</b>	0
	<b>6f</b>	2596
	<b>6g(1)</b>	2667
<b>6g(2)</b>	2575	
<b>6h</b>	309	
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
 2E 2F 2H 2J 2K 2O 2Q 2S 2T 3H

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1)  **R** (Retirement Plan Information)
- (2)  **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)  **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)  **DCG** (Individual Plan Information) – Number Attached \_\_\_\_\_
- (5)  **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

- (1)  **H** (Financial Information)
- (2)  **I** (Financial Information – Small Plan)
- (3)  **A** (Insurance Information) – Number Attached 0
- (4)  **C** (Service Provider Information)
- (5)  **D** (DFE/Participating Plan Information)
- (6)  **G** (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan <b>SPEND LIFE WISELY COMPANY, INC. EMPLOYEE STOCK OWNERSHIP PLAN WITH 401(K) FEATURES</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>002</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>SPEND LIFE WISELY COMPANY, INC.</b>	<b>D</b> Employer Identification Number (EIN) <b>73-0936842</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BOKF, NA  
  
73-0780382

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BOKF, NA

73-0780382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 25 37 52 59 60 63 64 38 10 68 62	TRUSTEE	199018	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	281271	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SOUTHARD FINANCIAL LLC

5050 POPLAR AVE  
# 708  
MEMPHIS, TN 38157

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
34	APPRAISER	7700	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
 (complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan SPEND LIFE WISELY COMPANY, INC. EMPLOYEE STOCK OWNERSHIP PLAN WITH 401(K) FEATURES	<b>B</b> Three-digit plan number (PN)	▶ <u>002</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 SPEND LIFE WISELY COMPANY, INC.	<b>D</b> Employer Identification Number (EIN) <u>73-0936842</u>	

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
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<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>PUTNAM STABLE VALUE FUND</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>PUTNAM FIDUCIARY TRUST COMPANY</u>		
<b>c</b> EIN-PN <u>04-3159710-202</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>35814898</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)





<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>SPEND LIFE WISELY COMPANY, INC. EMPLOYEE STOCK OWNERSHIP PLAN WITH 401(K) FEATURES</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>002</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>SPEND LIFE WISELY COMPANY, INC.</b>	<b>D</b> Employer Identification Number (EIN) <b>73-0936842</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>	1086179	942152
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>		
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>	104340	111434
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>		
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>		
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>		
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>		
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>	22532	12386
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>	32052568	35814898
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	74462620	86146528
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>		

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>	218346849	240211747
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	326075088	363239145
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>	774492	715233
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	774492	715233
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	325300596	362523912

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>	7094441	
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>	15096897	
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>	1028672	
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		23220010
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>		
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>		
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>		
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>	795	
<b>(F)</b> Other.....	<b>2b(1)(F)</b>		
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		795
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>	1615008	
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>	2554978	
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		4169986
(3) Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>		
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>		
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>	35538921	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts .....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts .....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities .....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	2b(10)		5676505
<b>c</b> Other income .....	2c		
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	2d		68606217

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	2e(1)	31201777	
(2) To insurance carriers for the provision of benefits .....	2e(2)		
(3) Other .....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3) .....	2e(4)		31201777
<b>f</b> Corrective distributions (see instructions) .....	2f		11985
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	2g		
<b>h</b> Interest expense .....	2h		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	2i(1)		
(2) Contract administrator fees .....	2i(2)		
(3) Recordkeeping fees .....	2i(3)	131285	
(4) IQPA audit fees .....	2i(4)		
(5) Investment advisory and investment management fees .....	2i(5)		
(6) Bank or trust company trustee/custodial fees .....	2i(6)	26560	
(7) Actuarial fees .....	2i(7)		
(8) Legal fees .....	2i(8)		
(9) Valuation/appraisal fees .....	2i(9)	7700	
(10) Other trustee fees and expenses .....	2i(10)		
(11) Other expenses .....	2i(11)	3594	
(12) Total administrative expenses. Add lines 2i(1) through (11) .....	2i(12)		169139
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	2j		31382901

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line 2j from line 2d .....	2k		37223316
<b>l</b> Transfers of assets:			
(1) To this plan .....	2l(1)		
(2) From this plan .....	2l(2)		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **FORVIS MAZARS, LLP**

(2) EIN: **44-0160260**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		10000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>SPEND LIFE WISELY COMPANY, INC. EMPLOYEE STOCK OWNERSHIP PLAN WITH 401(K) FEATURES</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>002</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>SPEND LIFE WISELY COMPANY, INC.</u>	<b>D</b> Employer Identification Number (EIN) <u>73-0936842</u>	

<b>Part I</b>	<b>Distributions</b>
---------------	----------------------

**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... 

1		0
---	--	---

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
EIN(s): 73-6210970

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year..... 

3	
---	--

<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	<b>6a</b>	
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	<b>6b</b>	
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	<b>6c</b>	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline?.....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
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**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....  Yes  No

**11 a** Does the ESOP hold any preferred stock?.....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market?.....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: \_\_\_\_\_% Private Equity: \_\_\_\_\_% Investment-Grade Debt and Interest Rate Hedging Assets: \_\_\_\_\_%  
 High-Yield Debt: \_\_\_\_\_% Real Assets: \_\_\_\_\_% Cash or Cash Equivalents: \_\_\_\_\_% Other: \_\_\_\_\_%

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:  
 Yes.  
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.  
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.  
 No. Other. Provide explanation: \_\_\_\_\_

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).  
 Design-based safe harbor method  
 "Prior year" ADP test  
 "Current year" ADP test  
 N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter \_\_\_/\_\_\_/\_\_\_\_ (MM/DD/YYYY) and the Opinion Letter serial number \_\_\_\_\_.

# **Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features**

**EIN 73-0936842 PN 002**

**Independent Auditor's Report, Financial Statements,  
and Supplemental Schedules**

December 31, 2024 and 2023

# Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

December 31, 2024 and 2023

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## Independent Auditor's Report

Plan Administrator  
Spend Life Wisely Company, Inc. Employee Stock  
Ownership Plan with 401(k) Features  
Durant, Oklahoma

### **Scope and Nature of the ERISA Section 103(a)(3)(C) Audit**

We have performed audits of the financial statements of Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features (Plan), an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023 and the related statements of changes in net assets available for benefits for the years then ended and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

### **Opinion**

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- The information in the financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be

independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that these financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Other Matter – Supplemental Schedules Required by ERISA***

The supplemental schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

**Forvis Mazars, LLP**

**Oklahoma City, Oklahoma  
October 14, 2025**

Federal Employer Identification Number: 44-0160260

# Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

## Notes to Financial Statements

December 31, 2024 and 2023

### Assets

	2024	2023
<b>Investments, at Fair Value</b>	\$ 362,173,173	\$ 324,862,037
<b>Receivables</b>		
Notes receivable from participants	12,386	22,532
Accrued dividends	111,434	104,340
Total receivables	123,820	126,872
<b>Noninterest-Bearing Cash</b>	942,152	1,086,179
Total assets	363,239,145	326,075,088

### Liabilities

Due to broker	686,850	713,771
Administrative expenses payable	28,383	60,721
Total liabilities	715,233	774,492
<b>Net Assets Available for Benefits</b>	\$ 362,523,912	\$ 325,300,596

# Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

## Notes to Financial Statements

December 31, 2024 and 2023

	2024	2023
<b>Investment Income</b>		
Net appreciation (depreciation) in fair value of SLW stock	\$ 35,538,921	\$ (7,397,116)
Net appreciation in fair value of non-SLW investments	5,676,505	10,002,780
Dividends on SLW stock	1,615,008	5,109,819
Dividends on non-SLW investments	2,554,978	2,132,962
	45,385,412	9,848,445
<b>Interest Income on Notes Receivable from Participants</b>	795	1,260
Participants	15,096,897	15,291,919
Rollovers	1,028,672	1,627,671
Employer	7,094,441	9,225,231
	23,220,010	26,144,821
Total contributions	23,220,010	26,144,821
Total additions	68,606,216	35,994,526
<b>Deductions</b>		
Benefits paid to participants	31,213,762	27,435,445
Administrative expenses	169,139	391,867
	31,382,901	27,827,312
Total deductions	31,382,901	27,827,312
<b>Net Increase</b>	37,223,315	8,167,214
<b>Net Assets Available for Benefits, Beginning of Year</b>	325,300,596	317,133,382
<b>Net Assets Available for Benefits, End of Year</b>	\$ 362,523,911	\$ 325,300,596

# Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

## Notes to Financial Statements

December 31, 2024 and 2023

### **Note 1: *Description of the Plan***

The following description of Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features (the Plan) provides only general information. Participants should refer to the plan document and Summary Plan Description for a more complete description of the Plan's provisions, which are available from the plan administrator.

#### ***General***

The Plan is a defined contribution retirement savings plan intended to provide retirement benefits to eligible employees of Spend Life Wisely Company, Inc. (the Company). The Plan also provides benefits to the employees of First United Bank & Trust and its subsidiaries. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). BOKF, N.A. (BOKF) is the trustee of the Plan.

#### ***Eligibility***

For the purposes of participant contributions, employees, both full-time and part-time, become participants in the Plan on the first day of the calendar month subsequent to the later of their employment date or attaining the age of 18. Interns and temporary employees are not initially eligible to participate in the Plan; however, upon reaching 1,000 hours of service in a 12-month period, they become eligible to participate.

# **Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features**

## **Notes to Financial Statements**

**December 31, 2024 and 2023**

### ***Contributions***

Participants may make self-directed contributions to the Plan through payroll deductions subject to certain annual limitations, as defined by the Plan and the Internal Revenue Code (IRC).

Participants may change their payroll deferral election daily. Employee rollover contributions are also permitted. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions.

The Company, at its discretion, may contribute to all eligible participants' accounts using two different methods. During 2024 and 2023, the Company contributed 75% of the first 6% of eligible compensation that each participant contributed to the Plan. The discretionary match percentage is determined annually by the Company's Board of Directors. The Company's matching contributions approximated \$7,094,000 and \$7,225,000 during 2024 and 2023, respectively. Under the second method, the Company makes discretionary profit-sharing contributions, which are allocated to all eligible participants' accounts based upon each participant's share of all eligible participants' compensation, as determined by the Company's Board of Directors. The Company's profit-sharing contributions are available only to participants who have completed one year of service, as defined by the Plan. The Company did make a profit-sharing contribution of approximately \$0 and \$2,000,000, respectively, during 2024 and 2023. The Company's matching and profit-sharing contributions are invested in the Spend Life Wisely Company, Inc. Holding Company Stock Fund, which holds the Plan's interest in the Company's common stock when shares are not available. Otherwise, those contributions are participant-directed until shares become available. All shares were allocated at December 31, 2024 and 2023.

All contributions are forwarded by the Company to the Plan's trustee for investment and may be held temporarily in a money market mutual fund in the Plan.

### ***Participant Investment Account Options***

Participants' investment options, determined by the plan trustee and the Company's Board of Directors, may include, but are not limited to, the Company's common stock, mutual funds, and a common collective stable value fund (common collective trust). Each participant has the option of directing their contributions into any of the separate investment accounts and may change the allocation daily.

If the participant does not manually change their deferral percentage when they become eligible, the Plan's default elective deferral percentage is 6%. The default elective deferral percentage will increase 1% at the beginning of each plan year until each participant has a deferral of 15% or the participant makes an election otherwise.

# **Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features**

## **Notes to Financial Statements**

**December 31, 2024 and 2023**

### ***Participant Accounts***

The Plan is a defined contribution retirement savings plan under which a separate individual account is established for each participant. Each participant's account is credited with their contributions, any company matching and profit-sharing contributions, an allocation of forfeitures, and an allocation of the Plan's investment earnings (including realized and unrealized gains on investments). Each participant's account is reduced for distributions and an allocation of the Plan's investment losses and administrative expenses. The Plan's investment earnings and losses in each investment option are allocated daily and in proportion to all participants' account balances. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

### ***Diversification***

Participants who have received the Company's matching and profit-sharing contributions as investments in Spend Life Wisely Company, Inc., common stock and are age 55 or older with at least 10 years of participation in the Plan are considered qualified participants and may elect to reallocate 25% of their investment in the Company's common stock into a cash distribution or a rollover. This election may be made during the 90 days immediately following the close of each plan year during the qualified election period (the six years following the date of which a participant becomes a qualified participant). For the last plan year in a participant's qualified election period, a qualified participant may direct 50% of their investment in the Company's common stock into other investment options offered by the Plan. Participants who elect to diversify receive a cash distribution. The election to diversify is made subsequent to year-end based upon the shares of the employer stock in the participant's account at year-end.

# Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

## Notes to Financial Statements

December 31, 2024 and 2023

### ***Vesting***

Participants are immediately vested in their voluntary contributions plus earnings thereon. Vesting in the Company's profit-sharing contribution and investment earnings thereon begins after two years of credited service, and 100% vesting occurs after six years of credited service. Vesting in the Company's matching contribution and investment earnings thereon begins after one year of credited service, and 100% vesting occurs after five years of credited service.

### ***Notes Receivable from Participants***

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the plan document.

All loan balances as of December 31, 2024 and 2023 were the result of a plan amendment that allowed participant loans to be grandfathered into the Plan as a result of the Company acquiring North American Bancshares, Inc. The Plan does not allow any new participant loans.

### ***Payment of Benefits***

Upon termination of employment, participants may receive the vested value of their account as soon as administratively feasible. Participant consent is only required if the distribution is greater than \$7,000. Vested benefits are payable to participants in installment payments or a lump sum. The Plan also allows participants to make in-service withdrawals under certain circumstances.

At December 31, 2024 and 2023, plan assets included approximately \$88,973,000 and \$79,484,000, respectively, allocated to accounts of terminated or retired participants.

### ***Forfeited Accounts***

Forfeitures consist of unvested company contributions in participants' accounts at the conclusion of their participation in the Plan. Forfeitures will be allocated first to pay plan expenses and second to reduce employer matching contributions immediately following the plan year in which the forfeiture occurs; however, such forfeitures may be allocated in the current plan year if elected.

During the 2024 and 2023 plan years, forfeitures of approximately \$174,000 and \$103,000, respectively, were used to pay plan expenses. For the years ended December 31, 2024 and 2023, forfeitures of approximately \$267,000 and \$316,000, respectively, were used to reduce employer matching contributions. As of December 31, 2024 and 2023, forfeited nonvested accounts totaled approximately \$1,178,000 and \$521,000, respectively.

# **Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features**

## **Notes to Financial Statements**

**December 31, 2024 and 2023**

### ***Put Option***

The Company's common stock received by participants as a distribution from the trust includes a put option, which allows the participant to sell the Company's securities to the Company at any time during two option periods at the current fair market value. The first put option runs for a period of 60 days commencing on the date of the distribution of the Company's securities to the participant. The second put option runs for a period of 60 days commencing in the next plan year after the new determination of the fair market value of the Company's securities by the plan administrator and notice to the participants of the new fair market value. The put price is representative of the fair market value of the stock. If the participant exercises their put option, the Company must make the payment in lump sum unless the distribution to the participant constitutes a total distribution. If the distribution is a total distribution, the Company will purchase the Company's common stock in substantially equal installments over a period not exceeding five years unless the participant and the Company elect to extend the period. The purpose of the put option is to ensure the participant has the ability to ultimately obtain cash.

### ***Voting Rights***

Each participant is entitled to exercise voting rights attributable to the shares allocated to their account and is notified by the trustee prior to the time that such rights are to be exercised. The trustee is not permitted to vote any allocated share for which a participant has not given instructions.

## **Note 2: Summary of Significant Accounting Policies**

### ***Basis of Accounting***

The accompanying financial statements are prepared on the accrual basis of accounting.

### ***Use of Estimates***

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets and changes in net assets and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

# **Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features**

## **Notes to Financial Statements**

**December 31, 2024 and 2023**

### ***Investment Valuation and Income Recognition***

The Plan's investment in shares of the Company's common stock is stated at fair value as determined by an annual independent appraisal.

The Plan's mutual fund investments are valued at the net asset value (NAV) of shares held by the Plan at year-end.

The Plan's interest in the common collective trust is valued at the NAV of units of the common collective trust reported by the investment advisor using the audited financial statements of the common collective trust at year-end.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

The appreciation/depreciation arising from the annual valuation of company stock creates a timing difference between the Plan's financial statements and allocated assets at December 31 of each year. The depreciation for a given year is reflected in participant accounts in the first quarter of the following year. Net assets of the Plan exceeded allocated assets by approximately \$35,539,000 at December 31, 2024 and fell short of allocated assets by approximately \$7,397,000 at December 31, 2023.

During the year ended December 31, 2024, the Plan purchased 39,740 shares of Spend Life Wisely Company, Inc., common stock from an existing shareholder and related party (who held less than 50% of company stock outstanding) at a cost of approximately \$9,260,000. The fair value of the shares at the date of purchase was approximately \$8,880,000. The Plan also sold 78,868 shares of Spend Life Wisely Company, Inc., common stock during the year ending December 31, 2024 for \$18,446,000. The fair value of the shares on the sale date was approximately \$17,623,000.

During the year ended December 31, 2023, the Plan purchased 868 shares of Spend Life Wisely Company, Inc., common stock from an existing shareholder and related party (who held less than 50% of company stock outstanding) at a cost of approximately \$200,000. The fair value of the shares at the date of purchase was approximately \$200,000.

### ***Contributions***

Contributions from Plan participants and the matching contributions from the Company are recorded in the year in which the employee contributions are withheld from compensation.

### ***Payment of Benefits***

Benefit payments to participants are recorded upon distribution.

# **Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features**

## **Notes to Financial Statements**

**December 31, 2024 and 2023**

### ***Administrative Expenses***

Certain administrative functions are performed by officers or employees of the Company. Administrative expenses may be paid by the Company or the Plan at the Company's discretion.

### ***Reclassifications***

Certain reclassifications have been made to the 2023 financial statements to conform to the 2024 financial statements presentation. These reclassifications had no effect on changes in net assets available for benefits.

# Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

## Notes to Financial Statements

December 31, 2024 and 2023

### Note 3: Certification of Plan Trustee

The plan administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, BOKF, the trustee of the Plan and a qualified institution, has certified the following information included in the accompanying financial statements and ERISA-required supplemental schedule is complete and accurate to the best of their knowledge and belief:

- Investments, except for the Company's common stock, as shown in the accompanying statements of net assets available for benefits as of December 31, 2024 and 2023
- Investment income, except for dividends and appreciation of the Company's common stock, as shown in the accompanying statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023
- Investment information, except for the Company's common stock, included in the accompanying schedule of assets (held at end of year) as of December 31, 2024

The Plan's independent auditors did not perform auditing procedures with respect to this information except for comparing such information to the related information included in the accompanying financial statements and ERISA-required supplemental schedule.

# Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

## Notes to Financial Statements

December 31, 2024 and 2023

### Note 4: Net Assets by Participant- and Nonparticipant-Directed Investments

Nonparticipant-directed investments consist solely of the Company's contributions into the Company's common stock on behalf of the participants. Information about the net assets and the significant components of the changes in net assets relating to the participant- and nonparticipant-directed investments for the years ended December 31 is as follows:

	2024		Total
	Nonparticipant- Directed Funds	Participant- Directed Funds	
<b>Investment Income</b>			
Net appreciation (depreciation) in fair value of SLW stock	\$ 10,862,505	\$ 24,676,415	\$ 35,538,921
Net appreciation in fair value of non-SLW investments	-	5,676,505	5,676,505
Dividends on SLW stock	292,614	1,322,394	1,615,008
Dividends on non-SLW investments	-	2,554,978	2,554,978
	<u>11,155,120</u>	<u>34,230,292</u>	<u>45,385,412</u>
<b>Interest Income on Notes Receivable from Participants</b>			
	-	795	795
<b>Contributions</b>			
Participants	-	15,096,897	15,096,897
Rollovers	-	1,028,672	1,028,672
Employer	-	7,094,441	7,094,441
	<u>-</u>	<u>23,220,010</u>	<u>23,220,010</u>
Total contributions	-	23,220,010	23,220,010
Total additions	<u>11,155,120</u>	<u>57,451,097</u>	<u>68,606,216</u>
<b>Deductions</b>			
Benefits paid to participants	240,198	30,973,564	31,213,762
Administrative expenses	-	169,139	169,139
	<u>240,198</u>	<u>31,142,703</u>	<u>31,382,901</u>
Total deductions	240,198	31,142,703	31,382,901
<b>Net Increase</b>	10,914,922	26,308,394	37,223,315
<b>Transfers</b>	3,566,624	(3,566,624)	-
<b>Net Assets Available for Benefits, Beginning of Year</b>	<u>58,939,407</u>	<u>266,361,189</u>	<u>325,300,596</u>
<b>Net Assets Available for Benefits, End of Year</b>	<u>\$ 73,420,953</u>	<u>\$ 289,102,958</u>	<u>\$ 362,523,911</u>

# Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

## Notes to Financial Statements

December 31, 2024 and 2023

	2023		
	Nonparticipant- Directed Funds	Participant- Directed Funds	Total
<b>Investment Income</b>			
Net appreciation (depreciation) in fair value of SLW stock	\$ (1,996,739)	\$ (5,400,377)	\$ (7,397,116)
Net appreciation in fair value of non-SLW investments	-	10,002,780	10,002,780
Dividends on SLW stock	1,091,192	4,018,627	5,109,819
Dividends on non-SLW investments	-	2,132,962	2,132,962
	(905,547)	10,753,992	9,848,445
<b>Interest Income on Notes Receivable from Participants</b>			
	-	1,260	1,260
<b>Contributions</b>			
Participants	-	15,291,919	15,291,919
Rollovers	-	1,627,671	1,627,671
Employer	-	9,225,231	9,225,231
	-	26,144,821	26,144,821
Total contributions	-	26,144,821	26,144,821
Total additions	(905,547)	36,900,073	35,994,526
<b>Deductions</b>			
Benefits paid to participants	113,883	27,321,562	27,435,445
Administrative expenses	-	391,867	391,867
	113,883	27,713,429	27,827,312
Total deductions	113,883	27,713,429	27,827,312
<b>Net Increase</b>	(1,019,430)	9,186,644	8,167,214
<b>Transfers</b>	(7,754,603)	7,754,603	-
<b>Net Assets Available for Benefits, Beginning of Year</b>	67,713,440	249,419,942	317,133,382
<b>Net Assets Available for Benefits, End of Year</b>	\$ 58,939,407	\$ 266,361,189	\$ 325,300,596

# Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

## Notes to Financial Statements

December 31, 2024 and 2023

### Note 5: Plan Amendment

On August 31, 2023 there was a plan update, which was effective January 1, 2023. The following changes were made to the plan to allow more employees to acquire shares of Spend Life Wisely Company, Inc.

The plan update now allows a terminated participant to elect to convert the full value of their Employer Securities Account to Cash based upon the value of the Employer Securities and Employer Securities Account as of the first preceding annual Accounting Date (December 31) so long as such election is made before October 1 of the Plan Year in which the Participant's Severance from Employment occurred. If the Terminated Participant does not make an election before October 1, then their Employer Securities Account will be converted to cash based on the value of the Employer Securities and his or her Employer Securities Account determined as of the next succeeding annual Accounting Date after the Severance from Employment as soon as reasonably feasible following the Plan's receipt of the annual valuation of Employer Securities as of such Accounting Date. Distribution of the Participant's Account will be made in accordance with the other terms and provisions of the Plan. If a Terminated Participant's Account is subject to the mandatory distribution provisions set forth in the Plan, the full value of the Terminated Participant's Employer Securities Account based on the value of the such account as of the first preceding December 31" shall be converted into cash as soon as administratively feasible following the Severance of Employment.

Additionally, the intent of the plan is that all Employer Matching Contributions and Employer Non-Elective Contributions be invested in Employer Securities, if and when available. However, if no election is made regarding Employer Securities, it is assumed the Participant elected zero percent of their Employee funds be invested in Employer Securities and the remaining funds will go to the general investments accounts selected by the Participant.

Furthermore, as the Employer securities become available, each participant can invest in the securities according to the following hierarchy tiers:

Tier One, Base sources excluding Base Rollover

Tier Two, All dividend sources (including dividends related to Base Rollover); and

Tier Three, Base Rollover

Cash needed for investment in Employer Securities will be generated by liquidating an equivalent value of the Eligible Accounts based on the allocation. If the value of the available securities is greater than the Tier I Eligible Accounts, the total value of the Tier One Eligible Accounts shall be invested in an equivalent value of the available shares.

# Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

## Notes to Financial Statements

December 31, 2024 and 2023

### Note 6: Disclosures About Fair Value of Plan Assets

Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices in active markets for identical assets
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets
- Level 3** Unobservable inputs supported by little or no market activity and significant to the fair value of the assets

# Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

## Notes to Financial Statements

December 31, 2024 and 2023

### Recurring Measurements

The following tables present the fair value measurements of assets recognized in the accompanying statements of net assets available for benefits measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31:

	Fair Value	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
<b>2024</b>				
Spend Life Wisely Company, Inc., common stock	\$ 240,211,747	\$ -	\$ -	\$ 240,211,747
Mutual funds	86,146,528	86,146,528	-	-
Common collective trust	35,814,898	-	35,814,898	-
Investments, at fair value	<u>\$ 362,173,173</u>	<u>\$ 86,146,528</u>	<u>\$ 35,814,898</u>	<u>\$ 240,211,747</u>
<b>2023</b>				
Spend Life Wisely Company, Inc., common stock	\$ 218,346,849	\$ -	\$ -	\$ 218,346,849
Mutual funds	74,462,620	74,462,620	-	-
Common collective trust	32,052,568	-	32,052,568	-
Investments, at fair value	<u>\$ 324,862,037</u>	<u>\$ 74,462,620</u>	<u>\$ 32,052,568</u>	<u>\$ 218,346,849</u>

Following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the accompanying statements of net assets available for benefits, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the years ended December 31, 2024 and 2023. The Plan has no liabilities measured at fair value on a recurring basis. In addition, the Plan had no assets or liabilities measured at fair value on a nonrecurring basis. For assets classified within Level 3 of the fair value hierarchy, the process used to develop the reported fair value is described below.

# Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

## Notes to Financial Statements

December 31, 2024 and 2023

### **Investments**

Where quoted market prices are available in an active market, investments are classified within Level 1 of the valuation hierarchy. Level 1 investments include mutual funds. If quoted market prices are not available, then fair values are estimated by using pricing models, quoted prices of investments with similar characteristics, or discounted cash flows. Level 2 investments include a common collective trust fund measured at NAV per share based upon fair values of underlying assets using quoted market prices or, if quoted market prices are not available, the fair values are estimated by using pricing models, quoted prices of investments with similar characteristics, or discounted cash flows. In certain cases where Level 1 or Level 2 inputs are not available, investments are classified within Level 3 of the hierarchy and include company common stock. Company common stock value is determined by an annual independent appraisal using a combination of valuation methods, including the income approach, weighted average cost of capital and the guideline public company method with an applied discount for lack of marketability.

### **Level 3 Activity**

During the years ended December 31, 2024 and 2023, there were purchases of 39,740 and 868 shares of Spend Life Wisely Company, Inc., common stock at a cost of \$9,260,000 and \$200,000 respectively. During the years ended December 31, 2024 and 2023, there were sales of 78,868 and 0 shares of Spend Life Wisely Company, Inc., common stock for a total transaction price of \$18,446,000 and \$0 respectively. There were no transfers in or out of Level 3 for the years ended December 31, 2024 and 2023.

The valuation process involves plan management's selection of an independent appraiser. Plan management accumulates the data for the appraiser from the audited financial statements of the Company. The appraiser prepares a preliminary report which plan management, along with the ESOP trustee, reviews in detail, discusses and approves. The results of this process are documented in minutes of the plan fiduciary.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

### **Note 7: Party-in-Interest Transactions**

The Plan invests in Company common stock. Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered

# **Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features**

## **Notes to Financial Statements**

**December 31, 2024 and 2023**

by the Plan, a person who owns 50% or more of such an employer or employee association, or relatives of such persons.

Fees incurred by the Plan for trustee and third-party administrator services provided by BOKF approximated \$169,000 and \$392,000 during 2024 and 2023, respectively. The Company provides certain administrative services at no cost to the Plan. See related party transaction in Investment Valuation and Income Recognition in Note 2.

# Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

## Notes to Financial Statements

December 31, 2024 and 2023

### Note 8: Concentrations

Approximately 66% and 67% of the Plan's investments were held in 938,034 and 977,162 shares of the Company's common stock, which is proximately 16% and 14% of the outstanding shares of the Company's common stock at December 31, 2024 and 2023, respectively. The Company was organized in 1980 as a one-bank holding company under the *Federal Bank Holding Company Act of 1956*, as amended, and owns 100% of the common stock of First United Bank & Trust and its subsidiaries (the Bank). Prior to January 1, 2019, the Company had elected subchapter S corporation tax filing status. The Company has elected to be taxed as a C corporation taxable entity. The Company's value is primarily dependent upon the Bank. The Bank grants commercial, real estate, and consumer loans to its customers primarily in Oklahoma and north Texas. Although the Bank has a diversified loan portfolio, the majority of its customers reside in the areas in which the Bank operates. The Bank's investments include securities issued by governmental entities within the Bank's market areas.

See related party transaction in Investment Valuation and Income Recognition in Note 2.

### Note 9: Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

### Note 10: Tax Status

The Plan operates under a non-standardized employee stock ownership adoption agreement in connection with a prototype retirement plan and trust/custodial document sponsored by McAfee & Taft. This prototype plan document has been filed with the appropriate agency. The Plan has not obtained or requested a determination letter. However, the Plan Administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code and that the Plan was qualified and the related trust was tax exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

# **Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features**

## **Notes to Financial Statements**

**December 31, 2024 and 2023**

### **Note 11: Risks and Uncertainties**

The Plan invests in the Company's common stock and other investment securities, which are exposed to various risks, such as interest rate, market, and credit risks as well as valuation assumptions based on earnings, cash flows and other such techniques. Due to the level of risk associated with such investments, securities and the level of uncertainty related to changes in the value of such investments; it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the participants' account balances and the amounts reported in the accompanying statements of net assets available for benefits.

# **Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features**

## **Notes to Financial Statements**

**December 31, 2024 and 2023**

### **Note 12: Subsequent Events**

Subsequent events have been evaluated through October 14, 2025, which is the date the financial statements were available to be issued.

On April 15, 2025, the Plan sold 53,925 shares of common stock of Spend Life Wisely Company, Inc. at a price of \$261.30 per share, resulting in total cash proceeds of \$14,091,000. The purchaser, Spend Life Wisely Company, Inc., paid the transaction amount in cash, and the 53,925 shares were subsequently recorded as Treasury stock for Spend Life Wisely Company, Inc.

## **Supplemental Schedules**

# Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

EIN 73-0936842 PN 002

Schedule H, Line 4 – Schedule of Assets (Held at End of Year)

December 31, 2024

Identity of Issuer and Description	Shares	Cost	Current Value
<b>Common Stock</b>			
*Spend Life Wisely Company, Inc.	938,034	\$ 48,570,758	\$ 240,211,747
<b>Mutual Funds</b>			
Vanguard Wellington Fund	311,132	22,292,634	23,008,208
American 2030 Target Fund	270,646	4,366,597	4,646,987
American 2045 Target Fund	285,631	5,394,085	6,001,117
American 2035 Target Fund	274,248	4,870,990	5,180,538
Vanguard 500 Index Admiral Fund	16,126	6,958,490	8,752,585
Vanguard M/C INDX-ADM	446	138,465	145,732
Vanguard S/C INDX-ADM	1,226	135,487	141,208
Vanguard Tot INTL STK INDX	2,676	87,300	84,804
American 2025 Target Fund	366,330	5,382,007	5,524,256
American 2050 Target Fund	229,181	4,289,331	4,744,048
MFS Growth – A	31,566	4,922,120	5,763,090
American 2040 Target Fund	160,188	2,996,005	3,264,629
American 2055 Target Fund	139,565	3,302,692	3,637,054
American 2060 Target Fund	245,218	4,025,669	4,359,985
American 2020 Target Fund	81,078	1,059,614	1,086,442
PGIM Total Return Bond – A	139,448	1,673,778	1,651,070
Vanguard TOT BD MKT INDX	59,493	571,332	563,997
American 2010 Target Fund	90,528	996,522	1,049,215
John Hancock Disciplined Value	45,448	1,230,834	1,223,019
American Washington Mutual Investor	18,753	1,067,559	1,139,784
MassMutual Select Mid Cap Growth	80,326	1,395,231	1,281,207
Janus Henderson Triton Fund	31,533	877,325	867,782
American 2015 Target Fund	14,390	174,990	175,850
American Europacific Growth Fund	9,930	538,204	517,972
American New World	4,109	316,888	314,264
MFS New Discovery Value Fund	40,618	720,020	733,161
Invesco International S/M CO	7,903	331,018	288,524
<b>Total Mutual Funds</b>		<u>80,115,187</u>	<u>86,146,528</u>
<b>Common Collective Trust</b>			
Putnam Investments	35,814,898	<u>35,814,898</u>	<u>35,814,898</u>
<b>*Notes Receivable from Participants</b>			
*Loans issued at an interest rate of 4.25% to 4.50%			
Maturity dates through 2026; interest rates of 4.25% to 4.50%			
		<u>12,386</u>	<u>12,386</u>
		<u>\$ 164,513,229</u>	<u>\$ 362,185,559</u>

\*Party-in-interest

**Spend Life Wisely Company, Inc. Employee Stock  
Ownership Plan with 401(k) Features**

**EIN 73-0936842 PN 002**

**Schedule H, Line 4j – Schedule of Reportable Transactions**

**For the year ending December 31, 2024**

<b>Identity</b>	<b>Description</b>	<b>Purchase Price</b>	<b>Selling Price</b>	<b>Cost of Asset</b>	<b>Current Value of Asset on Transaction Date</b>	<b>Net Gain/ (Loss)</b>
Spend Life Wisely Company, Inc.	Purchase of stock (series)	\$ 16,478,919	\$ -	\$ 16,478,919	\$ 16,098,482	\$ (380,436)
Spend Life Wisely Company, Inc.	Sale of stock (series)	\$ -	\$ 18,948,396	\$ 4,200,160	\$ -	\$ 14,748,236

**Spend Life Wisely Company, Inc. Employee Stock  
Ownership Plan with 401(k) Features**

**EIN 73-0936842 PN 002**

**Schedule H, Line 4j – Schedule of Reportable Transactions**

**For the year ending December 31, 2024**

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EIN 73-0936842 PN 002

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