

<b>Form 5500</b>  Department of the Treasury Internal Revenue Service  Department of Labor Employee Benefits Security Administration  Pension Benefit Guaranty Corporation	<b>Annual Return/Report of Employee Benefit Plan</b>  This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).  <b>▶ Complete all entries in accordance with the instructions to the Form 5500.</b>	OMB Nos. 1210-0110 1210-0089  <h1 style="text-align: center;">2024</h1>  <b>This Form is Open to Public Inspection</b>
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<b>Part I</b>	<b>Annual Report Identification Information</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

**A** This return/report is for:  a multiemployer plan  a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan  a DFE (specify) \_\_\_\_\_

**B** This return/report is:  the first return/report  the final return/report

an amended return/report  a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . .

**D** Check box if filing under:  Form 5558  automatic extension  the DFVC program

special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . .

<b>Part II</b>	<b>Basic Plan Information—enter all requested information</b>
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<b>1a</b> Name of plan <u>EXCO NOONAN INC. PENSION PLAN</u>	<b>1b</b> Three-digit plan number (PN) ▶ <u>001</u>
<b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>EXCO NOONAN PENSION PLAN LLC</u>  <u>200 VESEY ST, 5TH FLOOR</u> <u>NEW YORK, NY 10281</u>	<b>1c</b> Effective date of plan <u>11/17/1970</u>  <b>2b</b> Employer Identification Number (EIN) <u>06-1720691</u>  <b>2c</b> Plan Sponsor's telephone number <u>201-984-6425</u>  <b>2d</b> Business code (see instructions) <u>523120</u>

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	10/15/2025	TRISHA CHAPMAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	Signature of DFE	Date	Enter name of individual signing as DFE

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	182
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	8
	<b>6a(2)</b>	7
	<b>6b</b>	18
	<b>6c</b>	141
	<b>6d</b>	166
	<b>6e</b>	10
	<b>6f</b>	176
	<b>6g(1)</b>	
<b>6g(2)</b>		
<b>6h</b>		
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
1I 3H

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input checked="" type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1)  **R** (Retirement Plan Information)
- (2)  **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)  **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)  **DCG** (Individual Plan Information) – Number Attached \_\_\_\_\_
- (5)  **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

- (1)  **H** (Financial Information)
- (2)  **I** (Financial Information – Small Plan)
- (3)  **A** (Insurance Information) – Number Attached 0
- (4)  **C** (Service Provider Information)
- (5)  **D** (DFE/Participating Plan Information)
- (6)  **G** (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE SB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Single-Employer Defined Benefit Plan</b> <b>Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan <u>EXCO NOONAN INC. PENSION PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>EXCO NOONAN PENSION PLAN LLC</u>	<b>D</b> Employer Identification Number (EIN) <u>06-1720691</u>	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

**Part I Basic Information**

<b>1</b>	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
<b>2</b>	Assets:		
	<b>a</b> Market value .....	<b>2a</b>	<u>8915074</u>
	<b>b</b> Actuarial value .....	<b>2b</b>	<u>8915074</u>
<b>3</b>	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	<b>a</b> For retired participants and beneficiaries receiving payment .....	<u>30</u>	<u>2976086</u>
	<b>b</b> For terminated vested participants .....	<u>144</u>	<u>5265354</u>
	<b>c</b> For active participants .....	<u>8</u>	<u>645061</u>
	<b>d</b> Total .....	<u>182</u>	<u>8886501</u>
<b>4</b>	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>	
	<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>	
<b>5</b>	Effective interest rate .....	<b>5</b>	<u>5.05 %</u>
<b>6</b>	Target normal cost		
	<b>a</b> Present value of current plan year accruals .....	<b>6a</b>	<u>0</u>
	<b>b</b> Expected plan-related expenses .....	<b>6b</b>	<u>0</u>
	<b>c</b> Target normal cost .....	<b>6c</b>	<u>0</u>

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>		
	Signature of actuary	<u>10/15/2025</u> Date
	<u>ELLEN A. KUCENSKI</u> Type or print name of actuary	<u>23-07674</u> Most recent enrollment number
	<u>USI CONSULTING GROUP</u> Firm name	<u>860-521-8400</u> Telephone number (including area code)
	<u>95 GLASTONBURY BLVD, SUITE 102 GLASTONBURY, CT 06033</u> Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

<b>Part II Beginning of Year Carryover and Prefunding Balances</b>		(a) Carryover balance	(b) Prefunding balance
<b>7</b>	Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....	0	913746
<b>8</b>	Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....	0	166238
<b>9</b>	Amount remaining (line 7 minus line 8) .....	0	747508
<b>10</b>	Interest on line 9 using prior year's actual return of <u>14.70</u> % .....	0	109884
<b>11</b>	Prior year's excess contributions to be added to prefunding balance:		
	<b>a</b> Present value of excess contributions (line 38a from prior year) .....		0
	<b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.18</u> % .....		0
	<b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return .....		
	<b>c</b> Total available at beginning of current plan year to add to prefunding balance .....		0
	<b>d</b> Portion of (c) to be added to prefunding balance .....		
<b>12</b>	Other reductions in balances due to elections or deemed elections .....	0	0
<b>13</b>	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....	0	857392

<b>Part III Funding Percentages</b>			
<b>14</b>	Funding target attainment percentage .....	<b>14</b>	90.67 %
<b>15</b>	Adjusted funding target attainment percentage .....	<b>15</b>	90.67 %
<b>16</b>	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement .....	<b>16</b>	80.00 %
<b>17</b>	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....	<b>17</b>	%

<b>Part IV Contributions and Liquidity Shortfalls</b>					
<b>18</b> Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
<b>Totals ▶</b>			<b>18(b)</b>	0	<b>18(c)</b> 0

<b>19</b>	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	<b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years .....	<b>19a</b> 0	
	<b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....	<b>19b</b> 0	
	<b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date .....	<b>19c</b> 0	
<b>20</b>	Quarterly contributions and liquidity shortfalls:		
	<b>a</b> Did the plan have a "funding shortfall" for the prior year? .....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	<b>b</b> If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? .....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	<b>c</b> If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

<b>Part V Assumptions Used to Determine Funding Target and Target Normal Cost</b>				
<b>21</b>	Discount rate:			
<b>a</b>	Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %
		<input type="checkbox"/> N/A, full yield curve used		
<b>b</b>	Applicable month (enter code) .....	<b>21b</b>	4	
<b>22</b>	Weighted average retirement age .....	<b>22</b>	60	
<b>23</b>	Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined	<input checked="" type="checkbox"/> Prescribed - separate	<input type="checkbox"/> Substitute

<b>Part VI Miscellaneous Items</b>				
<b>24</b>	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>25</b>	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>26</b>	Demographic and benefit information			
<b>a</b>	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....			<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>b</b>	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>27</b>	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....			<b>27</b>

<b>Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years</b>					
<b>28</b>	Unpaid minimum required contributions for all prior years .....			<b>28</b>	0
<b>29</b>	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....			<b>29</b>	0
<b>30</b>	Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....			<b>30</b>	0

<b>Part VIII Minimum Required Contribution For Current Year</b>					
<b>31</b>	Target normal cost and excess assets (see instructions):				
<b>a</b>	Target normal cost (line 6c) .....			<b>31a</b>	0
<b>b</b>	Excess assets, if applicable, but not greater than line 31a .....			<b>31b</b>	0
<b>32</b>	Amortization installments:		Outstanding Balance	Installment	
<b>a</b>	Net shortfall amortization installment .....		828942	83190	
<b>b</b>	Waiver amortization installment .....		0	0	
<b>33</b>	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount .....			<b>33</b>	
<b>34</b>	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....			<b>34</b>	83190
<b>35</b>	Balances elected for use to offset funding requirement .....		Carryover balance	Prefunding balance	Total balance
			0	164790	164790
<b>36</b>	Additional cash requirement (line 34 minus line 35) .....			<b>36</b>	0
<b>37</b>	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) .....			<b>37</b>	0
<b>38</b>	Present value of excess contributions for current year (see instructions)				
<b>a</b>	Total (excess, if any, of line 37 over line 36)			<b>38a</b>	0
<b>b</b>	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....			<b>38b</b>	
<b>39</b>	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....			<b>39</b>	0
<b>40</b>	Unpaid minimum required contributions for all years .....			<b>40</b>	0

<b>Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)</b>				
<b>41</b>	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021			

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>EXCO NOONAN INC. PENSION PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>EXCO NOONAN PENSION PLAN LLC</b>	<b>D</b> Employer Identification Number (EIN) <b>06-1720691</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>		
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	0	0
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>	0	0
<b>(3)</b> Other .....	<b>1b(3)</b>	69177	64210
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	3777	42518
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	534560	555338
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>	0	0
<b>(B)</b> All other .....	<b>1c(3)(B)</b>	4479872	4237721
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>	0	0
<b>(B)</b> Common .....	<b>1c(4)(B)</b>	0	0
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>		
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	3525266	3588507
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts).....	<b>1c(14)</b>		
<b>(15)</b> Other.....	<b>1c(15)</b>	302423	373253

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	8915075	8861547
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>	0	0
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>	0	0
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	0	0
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	8915075	8861547

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>	0	
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		0
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	15	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>	15167	
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>	232489	
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>	24275	
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		271946
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>		
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>	82620	
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		82620
<b>(3)</b> Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>	6677993	
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>	6769784	
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		-91791
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>	-294375	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		394097
<b>c</b> Other income .....	<b>2c</b>		-4967
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	<b>2d</b>		357530

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	<b>2e(1)</b>	411058	
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>		
(3) Other .....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		411058
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	<b>2g</b>		
<b>h</b> Interest expense .....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	<b>2i(1)</b>		
(2) Contract administrator fees .....	<b>2i(2)</b>		
(3) Recordkeeping fees .....	<b>2i(3)</b>		
(4) IQPA audit fees .....	<b>2i(4)</b>		
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>	0	
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>		
(7) Actuarial fees .....	<b>2i(7)</b>		
(8) Legal fees .....	<b>2i(8)</b>		
(9) Valuation/appraisal fees .....	<b>2i(9)</b>		
(10) Other trustee fees and expenses .....	<b>2i(10)</b>		
(11) Other expenses .....	<b>2i(11)</b>		
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		0
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	<b>2j</b>		411058

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		-53528
<b>l</b> Transfers of assets:			
(1) To this plan .....	<b>2l(1)</b>		
(2) From this plan .....	<b>2l(2)</b>		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **FORVIS MAZARS, LLP**

(2) EIN: **44-0160260**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		10000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes    No    Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 550385.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>EXCO NOONAN INC. PENSION PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>EXCO NOONAN PENSION PLAN LLC</u>	<b>D</b> Employer Identification Number (EIN) <u>06-1720691</u>	

<b>Part I</b>	<b>Distributions</b>
---------------	----------------------

**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... 

1		0
---	--	---

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
EIN(s): 51-0055023

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year..... 

3		4
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<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	<b>6a</b>	
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	<b>6b</b>	
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	<b>6c</b>	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline?.....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
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**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....  Yes  No

**11 a** Does the ESOP hold any preferred stock? .....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? .....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: \_\_\_\_\_% Private Equity: \_\_\_\_\_% Investment-Grade Debt and Interest Rate Hedging Assets: \_\_\_\_\_%  
 High-Yield Debt: \_\_\_\_\_% Real Assets: \_\_\_\_\_% Cash or Cash Equivalents: \_\_\_\_\_% Other: \_\_\_\_\_%

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:  
 Yes.  
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.  
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.  
 No. Other. Provide explanation: \_\_\_\_\_

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).  
 Design-based safe harbor method  
 "Prior year" ADP test  
 "Current year" ADP test  
 N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter \_\_\_/\_\_\_/\_\_\_\_ (MM/DD/YYYY) and the Opinion Letter serial number \_\_\_\_\_.




# **Exco Noonan Inc. Pension Plan**

**EIN 06-1720691 PN 001**

**Independent Auditor's Report, Financial Statements,  
and Supplemental Schedules**

December 31, 2024 and 2023



**Exco Noonan Inc. Pension Plan  
Contents  
December 31, 2024 and 2023**

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**Independent Auditor’s Report**..... 1

**Financial Statements**

Statements of Net Assets Available for Benefits..... 5  
Statements of Changes in Net Assets Available for Benefits ..... 6  
Notes to Financial Statements ..... 7

**Supplemental Schedules**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2024 ..... 15  
Schedule H, Line 4i – Schedule of Investment Assets Both Acquired and Disposed of Within  
the Plan Year for the Year Ended December 31, 2024 ..... 18  
Schedule H, Line 4j – Schedule of Reportable Transactions for the Year Ended December 31,  
2024..... 21

## Independent Auditor's Report

Plan Trustees  
Exco Noonan Inc. Pension Plan  
Jersey City, New Jersey

### **Scope and Nature of the ERISA Section 103(a)(3)(C) Audit**

We have performed audits of the financial statements of Exco Noonan Inc. Pension Plan, an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Exco Noonan Inc. Pension Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

### **Opinion**

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

### ***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Exco Noonan Inc. Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Exco Noonan Inc. Pension Plan's ability to continue as a going concern within one year after the date that these financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Exco Noonan Inc. Pension Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Exco Noonan Inc. Pension Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### ***Other Matter - Supplemental Schedules Required by ERISA***

The supplemental schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

**Forvis Mazars, LLP**

**Iselin, New Jersey  
October 10, 2025**

Federal Employer Identification Number: 44-0160260

**Exco Noonan Inc. Pension Plan  
Statements of Net Assets Available for Benefits  
December 31, 2024 and 2023**

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	<u>2024</u>	<u>2023</u>
<b>ASSETS</b>		
<b>Investments, at Fair Value</b>	\$ 8,797,337	\$ 8,845,898
<b>Receivables</b>		
Accrued interest and dividends receivable	<u>64,210</u>	<u>69,177</u>
<b>Net Assets Available for Benefits</b>	<u>\$ 8,861,547</u>	<u>\$ 8,915,075</u>

**Exco Noonan Inc. Pension Plan**  
**Statements of Changes in Net Assets Available for Benefits**  
**Years Ended December 31, 2024 and 2023**

	<u>2024</u>	<u>2023</u>
<b>Additions</b>		
<b>Investment Income</b>		
Net appreciation in the fair value of investments	\$ 7,931	\$ 828,228
Interest	271,946	246,631
Dividends	82,620	83,400
	<u>362,497</u>	<u>1,158,259</u>
<b>Other (Expense) Income</b>	<u>(4,967)</u>	<u>7,163</u>
<b>Total Additions</b>	<u>357,530</u>	<u>1,165,422</u>
<b>Deductions</b>		
Benefits paid to participants	<u>411,058</u>	<u>424,910</u>
<b>Total Deductions</b>	<u>411,058</u>	<u>424,910</u>
<b>Net (Decrease) Increase</b>	(53,528)	740,512
<b>Net Assets Available for Benefits at Beginning of Year</b>	<u>8,915,075</u>	<u>8,174,563</u>
<b>Net Assets Available for Benefits at End of Year</b>	<u>\$ 8,861,547</u>	<u>\$ 8,915,075</u>

## **Note 1. Description of the Plan**

The following description of Exco Noonan Inc. Pension Plan (the “Plan”) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan’s provisions. The Plan document is available from the Plan Administrator.

### ***General***

The Plan is a noncontributory defined benefit plan covering all full-time, nonunion employees of Exco Noonan, Inc. (the “Company” or the “Plan Sponsor”). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”).

The Board of Directors of Exco Noonan, Inc. amended the Plan on June 28, 1996 to freeze benefit accruals as of July 31, 1996. Pursuant to the freeze, there has been no increase in benefits since July 31, 1996, except for the continuation of services for vesting purposes and there have been no new participants that entered the Plan.

The Plan is administered by the Company’s Benefits Committee (the “Committee”). The Committee has overall responsibility for the operations and administration of the Plan. The Committee determines the appropriateness of the Plan’s investment offerings, monitors investment performance and reports to the Plan’s Board of Trustees.

### ***Funding Policy***

It is the intention of the Company to fund the Plan in accordance with the provisions of ERISA and under actuarial principles. The Plan’s funding policy is to contribute an amount not less than the minimum amount required by law. All contributions to the Plan are made by the Company, and no contributions shall be required of or permitted by the participants.

For both years ended December 31, 2024 and 2023, the Company made no contributions as the Plan met the minimum funding requirement of the Internal Revenue Code (“IRC”).

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

Matrix Trust Company (the “Trustee”) serves as Trustee of the Plan. Hooker & Holcombe, Inc. serves as actuary of the Plan.

### ***Vesting***

A Participant’s right to his or her accrued benefit shall be fully vested and nonforfeitable on attainment of his or her normal retirement date while employed. Prior to a participant’s attaining normal retirement date, his or her rights and interests in and to his or her benefits under the Plan shall become vested after five years of service in which the participant has completed at least 1,000 hours of service during a plan year.

### ***Benefit Determination and Payment***

Participants are entitled to receive pension benefits for the remainder of their lifetime after reaching the normal retirement age (age 65) and after the fifth anniversary of participating in the Plan. The benefit will be the monthly benefit equal to 1/12 of (a) 55% of the participant’s average annual earnings, less (b) 50% of the participant’s primary social security benefit. The benefit will be reduced by the credited service, less than 30 years.

**Exco Noonan Inc. Pension Plan  
Notes to Financial Statements  
December 31, 2024 and 2023**

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Upon early retirement (age 55), a participant will receive during the remainder of his or her lifetime, an accrued benefit, reduced by 1/180th for each of the first 60 months and 1/360th for each of the next 60 months by which the benefit commencement precedes his or her attainment of age 65. Death and disability benefits are payable after completion of four years of service and after being married for at least 12 months prior to death. The benefit to the surviving spouse is 100% of the benefit that would have been payable to the participant if the participant had: (1) terminated immediately before death, (2) elected to retire at earliest retirement eligibility, or date of death if later, and (3) elected a 100% joint and survivor annuity. The surviving spouse's benefit is first payable on the date that would have been the participant's earliest retirement date. If the participant had already satisfied early retirement eligibility, the surviving spouse's benefit is payable immediately. A participant who is disabled for a five-month period, will receive a disability benefit, which will be payable at the normal retirement date, and will equal the accrued benefit as of July 31, 1996 based on the earnings at termination and years of service. Participants receive their pension benefits in the form of a joint and survivor annuity, unless elected otherwise.

## **Note 2. Summary of Significant Accounting Policies**

### ***Basis of Accounting***

The financial statements of the Plan are prepared using the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

### ***Investment Valuation and Income Recognition***

Investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Purchases and sales of securities are recorded on a trade-date basis. Dividend income is recorded on the ex-dividend date. Interest income is recorded on an accrual basis. Gains or losses on securities sold are based on average cost. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held, during the year.

### ***Payment of Benefits***

Benefit payments are recorded when paid.

### ***Plan Expenses***

The plan sponsor paid the fees for the Plan for the year ended December 31, 2024 and 2023.

### ***Use of Estimates***

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires Plan management to make estimates and assumptions that affect the reported amounts of net assets available for benefits, the disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements and the reported amounts of Plan income and expenses during the period and changes in the actuarial present value of accumulated plan benefits. Actual results could differ from those estimates.

### **Note 3. Certification of Plan Trustee**

The Plan Administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Matrix Trust Company, a qualified institution, has certified the following investment information included in the accompanying financial statements and ERISA-required supplemental schedules is complete and accurate:

- Investments as shown in the statements of net assets available for benefits as of December 31, 2024 and 2023
- Investment income as shown in the statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023
- Investment information included in the accompanying schedule of assets (held at end of year), schedule of assets both acquired and disposed of within the plan year as of December 31, 2024, and the schedule of reportable transactions for the year ended December 31, 2024.

The Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing such certified investment information to the related investment information included in the financial statements and ERISA-required supplemental schedules.

### **Note 4. Actuarial Present Value of Accumulated Plan Benefits**

Accumulated Plan benefits are those estimated future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the service participants have rendered and eligible compensation earned to the valuation date. Accumulated Plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of deceased participants, and (c) present employees or their beneficiaries.

The actuarial present value of accumulated Plan benefits was determined by the Plan's consulting actuaries and are the amounts that result from applying actuarial assumptions to adjust the accumulated Plan benefits earned by participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, withdrawal, or retirement) between the date of the actuarial valuation and the expected date of payment.

The significant assumptions underlying the actuarial valuations at January 1, 2024 are as follows:

- Mortality basis: MP-2021, projected generationally
- Assumed rate of return of 6%
- Estimated normal retirement age of a 60 year old

The following changes in actuarial assumptions have been reflected in the January 1, 2024 valuation:

- Mortality tables for the lump sum basis were changed from IRS 2023 Applicable Mortality Table for 417(e) dynamic to the IRS 2024 Applicable Mortality Table for 417(e) dynamic.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits.

**Exco Noonan Inc. Pension Plan**  
**Notes to Financial Statements**  
**December 31, 2024 and 2023**

The actuarial present value of accumulated Plan benefits as of the beginning of each year is as follows:

	<u>January 1,</u> <u>2024</u>
Vested benefits	
Participants currently receiving payments	\$ 2,762,929
Terminated vested participants not receiving benefits	4,827,029
Active participants not receiving benefits	<u>589,468</u>
	8,179,426
Nonvested benefits	<u>1,296</u>
Total actuarial present value of accumulated Plan benefits	<u>\$ 8,180,722</u>

Changes in the actuarial present value of accumulated plan benefits were as follows:

Actuarial present value of accumulated Plan benefits at January 1, 2023	<u>\$ 8,390,399</u>
Increase (decrease) during the year attributable to:	
Actuarial losses	(224,144)
Changes in actuarial assumptions	(51,485)
Benefits paid	(424,910)
Increase for interest due to decrease in the discount period	<u>490,862</u>
Net change for the year	<u>(209,677)</u>
Actuarial present value of accumulated Plan benefits at January 1, 2024	<u>\$ 8,180,722</u>

## **Note 5. Fair Value Measurements**

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques need to maximize the use of observable inputs and minimize the use of unobservable inputs. Valuation techniques used to measure fair value are defined as follows:

- Level 1** Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2** Inputs to the valuation methodology include: (a) quoted prices for similar assets or liabilities in active markets; (b) quoted prices for identical or similar assets or liabilities in inactive markets; (c) inputs other than quoted prices that are observable for the asset or liability; and (d) inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3** Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in valuation methodologies used at December 31, 2024 and 2023. The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes that its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. The following is a description of the valuation methodologies used for assets measured at fair value:

*Bonds:* Corporate, municipal, treasury-agency, variable, and foreign bonds - Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing fair value on yields currently available on comparable securities of issuers with similar credit ratings. When quotes prices are not available for identical or similar bonds the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable such as credit and liquidity risks or broker quote if available.

*Mutual funds:* Valued at the net asset value (NAV) of shares held by the Plan at year-end.

*Money market funds:* Valued at cost plus accrued interest, which approximates fair value.

**Exco Noonan Inc. Pension Plan**  
**Notes to Financial Statements**  
**December 31, 2024 and 2023**

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value at December 31, 2024 and 2023:

	<b>December 31, 2024</b>			
	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
Corporate bonds	\$ -	\$ 3,785,861	\$ -	\$ 3,785,861
Mutual funds	3,588,507	-	-	3,588,507
Treasury-agency bonds	-	555,338	-	555,338
Municipal bonds	-	283,295	-	283,295
Variable interest rate				
corporate bonds	-	451,860	-	451,860
Money market funds	42,518	-	-	42,518
Foreign bonds	-	89,958	-	89,958
Total investments, at fair value	<u>\$ 3,631,025</u>	<u>\$ 5,166,312</u>	<u>\$ -</u>	<u>\$ 8,797,337</u>
	<b>December 31, 2023</b>			
	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
Corporate bonds	\$ -	\$ 4,037,696	\$ -	\$ 4,037,696
Mutual funds	3,525,266	-	-	3,525,266
Treasury-agency bonds	-	534,560	-	534,560
Municipal bonds	-	210,593	-	210,593
Variable interest rate				
corporate bonds	-	442,176	-	442,176
Money market funds	3,777	-	-	3,777
Foreign bonds	-	91,830	-	91,830
Total investments, at fair value	<u>\$ 3,529,043</u>	<u>\$ 5,316,855</u>	<u>\$ -</u>	<u>\$ 8,845,898</u>

**Note 6. Parties-in-Interest Transactions**

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered by the Plan, a person who owns 50% or more of such an employer or employee associated or relatives of such person.

The assets of the Plan are invested with and valued by the trustee, which is considered a party-in-interest as a provider of administrative, investment management, and record-keeping services to the Plan. The Plan assets are evaluated by the actuary, which is considered a party-in-interest as a provider of actuarial services to the Plan in order to determine the minimum funding value for the Plan. These transactions are exempt from prohibited rules. There were no fees paid to the trustee by the Plan for either years ended December 31, 2024 and 2023.

## **Note 7. Plan Termination**

Although it has not expressed any intent to do so, the Plan Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of the Plan's termination, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- a. Benefits attributable to employee contributions, taking into account those paid out before termination.
- b. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
- c. Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") up to the applicable limitations.
- d. All other vested benefits not insured by the PBGC.
- e. All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at the time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

## **Note 8. Tax Status**

The Plan has received a determination letter from the Internal Revenue Service ("IRS") dated December 28, 2017, which the IRS states that the Plan was in compliance with the applicable requirements of the IRC. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. Although the Plan has been amended since receiving the determination letter, the Plan Administrator believes that the Plan is being operated in compliance with applicable requirements of the IRC to maintain its qualification.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan's management and its tax counsel have analyzed the tax positions taken by the Plan, and have concluded that as of both December 31, 2024 and 2023, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2021.

### **Note 9. Risks and Uncertainties**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated Plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

### **Note 10. Subsequent Events**

Subsequent events have been evaluated through October 10, 2025, which is the date the financial statements were available to be issued.

## ***Supplemental Schedules***

**Exco Noonan Inc. Pension Plan**  
**EIN 06-1720691 PN 001**  
**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)**  
**Year Ended December 31, 2024**

(a)	(b)	(c)	(d)	(e)	(f)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or	Maturity Value	Quantity of Investment	Cost	Current Value
<b>MONEY MARKET</b>					
Wilmington	Wilmington US Government Money Mkt Instl		42,517.88	\$ 42,518	\$ 42,518
<b>MUTUAL FUNDS</b>					
Vanguard	Vanguard 500 Index Admiral		2,772.55	973,776	1,504,830
Vanguard	Vanguard Extended Market Index Admiral		2,670.01	273,514	384,695
Vanguard	Vanguard Total Intl Stock Index Admiral		53,612.57	1,393,732	1,698,982
				<u>2,641,022</u>	<u>3,588,507</u>
<b>CORPORATE BONDS</b>					
Agree	Agree LP, 5.625% Due 06-15-34		55,000.00	54,508	55,174
Alexandria	Alexandria Real Estate E, 3.000% Due 05-18-51		95,000.00	58,375	58,337
Allstate	Allstate Corp, 3.850% Due 08-10-49		75,000.00	58,246	56,233
Ameren	Ameren Illinois Co, 3.700% Due 12-01-47		75,000.00	65,738	56,547
Anheuser-Busch	Anheuser-Busch Inbev Wor, 5.450% Due 01-23-39		50,000.00	54,222	50,157
Apple	Apple Inc, 2.650% Due 02-08-51		90,000.00	59,103	55,598
Arthur J Gallagher	Arthur J Gallagher & Co, 5.550% Due 02-15-55		20,000.00	19,875	19,233
Astrazeneca	Astrazeneca PLC, 3.000% Due 05-28-51		80,000.00	56,221	52,486
AT&T	AT&T Inc, 4.650% Due 06-01-44		146,000.00	144,124	123,948
AT&T	AT&T Inc, 3.500% Due 09-15-53		10,000.00	6,493	6,744
Atmos Energy	Atmos Energy Corp, 5.000% Due 12-15-54		5,000.00	4,964	4,515
Baltimore Gas & Electric	Baltimore Gas & Electric, 4.550% Due 06-01-52		35,000.00	34,938	29,154
Berkshire Hathaway	Berkshire Hathaway Fin, 4.300% Due 05-15-43		35,000.00	39,607	30,280
BHP Billiton	BHP Billiton Fin USA Ltd, 5.500% Due 09-08-53		40,000.00	40,339	39,238
BP Cap	BP Cap Markets America, 2.939% Due 06-04-51		80,000.00	53,611	49,511
Bristol-Myers Squibb	Bristol-Myers Squibb Co, 2.550% Due 11-13-50		56,000.00	34,726	32,468
Burlingtn North	Burlingtn North Santa Fe, 5.200% Due 04-15-54		75,000.00	73,779	70,792
Canadian Natl Railway	Canadian Natl Railway, 3.650% Due 02-03-48		65,000.00	48,338	48,705
Charter Comm Opt	Charter Comm Opt LLC/Cap, 5.125% Due 07-01-49		60,000.00	49,541	47,101
Cisco Systems	Cisco Systems Inc, 5.300% Due 02-26-54		65,000.00	63,470	63,230
Coca-Cola	Coca-Cola Co/The, 2.500% Due 06-01-40		30,000.00	21,446	21,102
Coca-Cola Co	Coca-Cola Co/The, 5.200% Due 01-14-55		25,000.00	25,015	23,763
Comcast	Comcast Corp, 3.400% Due 07-15-46		130,000.00	113,809	91,387
Commonwealth Edison Co	Commonwealth Edison Co, 3.800% Due 10-01-42		40,000.00	42,463	31,591
Conocophillips	Conocophillips Company, 5.300% Due 05-15-53		55,000.00	54,383	50,902
CVS Health	CVS Health Corp, 5.050% Due 03-25-48		115,000.00	108,492	94,830
DTE Electric	DTE Electric Co, 2.950% Due 03-01-50		75,000.00	69,194	48,803
Duke Energy	Duke Energy Carolinas, 3.950% Due 03-15-48		45,000.00	35,485	34,475
Duke Energy Progress	Duke Energy Progress LLC, 3.600% Due 09-15-47		25,000.00	22,561	18,098
Duke University Health	Duke University Health, 3.920% Due 06-01-47		15,000.00	12,302	11,833
Eastern Energy Gas	Eastern Energy Gas, 5.650% Due 10-15-54		50,000.00	50,147	47,202
Elevance Health	Elevance Health Inc, 5.650% Due 06-15-54		65,000.00	65,797	62,326
Eli Lilly	Eli Lilly & Co, 3.950% Due 03-15-49		75,000.00	59,748	58,969
Energy Transfer Partners	Energy Transfer Partners, 6.500% Due 02-01-42		20,000.00	21,697	21,272
<b>CORPORATE BONDS</b>					
Energy Transfer Partners	Energy Transfer Partners, 5.950% Due 10-01-43		50,000.00	54,340	48,486
Enterprise Products	Enterprise Products Oper, 3.700% Due 01-31-51		90,000.00	69,755	64,552
Exxon Mobil	Exxon Mobil Corporation, 3.452% Due 04-15-51		70,000.00	57,308	49,195
Florida Power Light	Florida Power Light Co, 2.875% Due 12-04-51		125,000.00	81,195	78,493
General Dynamics	General Dynamics Corp, 4.250% Due 04-01-40		65,000.00	66,613	56,914
Home Depot	Home Depot Inc, 2.750% Due 09-15-51		80,000.00	54,100	48,805
Intel	Intel Corp, 3.734% Due 12-08-47		45,000.00	39,413	29,898
Kentucky Utilities	Kentucky Utilities Co, 4.375% Due 10-01-45		70,000.00	59,037	57,990
Kinder Morgan	Kinder Morgan Ener Part, 6.500% Due 09-01-39		65,000.00	78,073	67,907
Lockheed Martin	Lockheed Martin Corp, 4.150% Due 06-15-53		50,000.00	45,457	39,816
Lowe'S Cos	Lowe'S Cos Inc, 3.000% Due 10-15-50		15,000.00	10,245	9,340
LYB Int	LYB Int Finance III, 3.375% Due 10-01-40		45,000.00	41,898	32,917

**Exco Noonan Inc. Pension Plan**  
**EIN 06-1720691 PN 001**  
**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)**  
**Year Ended December 31, 2024**

(a)	(b)	(c)	(d)	(e)	(f)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or	Maturity Value	Quantity of Investment	Cost	Current Value
	Markel Group	Markel Group Inc, 6.000% Due 05-16-54	45,000.00	45,002	44,654
	Meta Platforms	Meta Platforms Inc, 5.400% Due 08-15-54	30,000.00	29,620	29,071
	Microsoft	Microsoft Corp, 2.500% Due 09-15-50	60,000.00	40,426	36,634
	National Rural Util Coop	National Rural Util Coop, 4.400% Due 11-01-48	24,000.00	22,471	19,713
	Norfolk Southern Corp	Norfolk Southern Corp, 2.900% Due 08-25-51	50,000.00	30,965	30,829
	Northern States Pwr-Minn	Northern States Pwr-Minn, 2.600% Due 06-01-51	13,000.00	7,794	7,776
	Northrop Grumman	Northrop Grumman Corp, 4.750% Due 06-01-43	65,000.00	60,599	59,973
	Occidental Petroleum	Occidental Petroleum Cor, 6.050% Due 10-01-54	55,000.00	56,081	51,926
	Omega Hlthcare	Omega Hlthcare Investors, 3.250% Due 04-15-33	55,000.00	44,553	46,008
	Oneok	Oneok Inc, 4.850% Due 02-01-49	25,000.00	26,781	20,758
	Oracle	Oracle Corp, 5.500% Due 09-27-64	60,000.00	59,769	55,005
	Pacific Gas & Electric	Pacific Gas & Electric, 4.950% Due 07-01-50	40,000.00	43,198	34,680
	Patterson-UTI Energy	Patterson-UTI Energy Inc, 7.150% Due 10-01-33	50,000.00	50,532	52,407
	Pepsico	Pepsico Inc, 2.750% Due 10-21-51	80,000.00	48,255	49,977
	Pfizer	Pfizer Inc, 2.550% Due 05-28-40	69,000.00	48,830	48,039
	Philip Morris	Philip Morris Intl Inc, 4.900% Due 11-01-34	5,000.00	4,884	4,805
	Pres & Fellows Of Harvar	Pres & Fellows Of Harvar, 2.517% Due 10-15-50	65,000.00	42,772	39,258
	Pres & Fellows Of Harvar	Pres & Fellows Of Harvar, 3.745% Due 11-15-52	10,000.00	8,309	7,744
	Prologis LP	Prologis LP, 5.000% Due 03-15-34	55,000.00	54,543	53,783
	Prudential Financial	Prudential Financial Inc, 4.350% Due 02-25-50	55,000.00	45,527	44,859
	Raytheon Tech	Raytheon Tech Corp, 3.125% Due 07-01-50	85,000.00	55,696	55,634
	Rio Tinto	Rio Tinto Fin USA PLC, 5.125% Due 03-09-53	50,000.00	49,240	46,310
	Shell Finance	Shell Finance US Inc, 3.750% Due 09-12-46	65,000.00	66,095	49,156
	Simon Property	Simon Property Group LP, 3.800% Due 07-15-50	50,000.00	34,192	36,876
	Statoil Asa	Statoil Asa, 3.950% Due 05-15-43	65,000.00	59,276	53,384
	T-Mobile USA	T-Mobile USA Inc, 5.650% Due 01-15-53	50,000.00	48,985	48,507
	Telefonica Emisiones	Telefonica Emisiones Sau, 7.045% Due 06-20-36	48,000.00	58,177	52,687
	Texas Instruments	Texas Instruments Inc, 4.100% Due 08-16-52	55,000.00	48,458	43,322
	Total Capital	Total Capital Intl Sa, 3.127% Due 05-29-50	85,000.00	65,080	55,883
	United Parcel Service	United Parcel Service, 5.500% Due 05-22-54	55,000.00	55,861	53,676
	Unitedhealth Group	Unitedhealth Group Inc, 4.750% Due 05-15-52	110,000.00	97,303	94,439
	Verizon	Verizon Communications, 3.400% Due 03-22-41	35,000.00	27,699	26,376
	Viatrix	Viatrix Inc, 3.850% Due 06-22-40	70,000.00	46,213	52,395
	Virginia Elec & Power	Virginia Elec & Power Co, 5.700% Due 08-15-53	60,000.00	59,962	59,285
	Vodafone	Vodafone Group Plc, 5.750% Due 06-28-54	50,000.00	49,306	48,360
	Walmart	Walmart Inc, 4.050% Due 06-29-48	25,000.00	22,078	20,543
	Walmart	Walmart Inc, 2.500% Due 09-22-41	30,000.00	21,805	20,687
	Warnermedia Holdings	Warnermedia Holdings Inc, 5.141% Due 03-15-52	25,000.00	19,782	18,543
	Waste Management	Waste Management Inc, 5.350% Due 10-15-54	30,000.00	29,453	28,842
	Wells Fargo	Wells Fargo & Company, 3.068% Due 04-30-41	45,000.00	33,908	32,740
				4,099,671	3,785,861
	<b>TREASURY-AGENCY BONDS</b>				
	US Treasury	US Treasury When Issued Note/Bond, 4.750% Due 05-15-54	60,000.00	62,289	58,411
	US Treasury	US Treasury When Issued Note/Bond, 4.375% Due 08-15-54	80,000.00	74,591	73,213
	US Treasury	US Treasury When Issued Note/Bond, 4.125% Due 08-15-34	35,000.00	34,277	33,121
	US Treasury	US Treasury When Issued Note/Bond, 4.250% Due 11-15-34	15,000.00	15,000	14,619
	US Treasury	US Treasury Note/Bond, 4.125% Due 08-15-44	260,000.00	253,912	235,290
	US Treasury	US Treasury Note/Bond, 4.625% Due 11-15-44	145,000.00	145,990	140,684
				586,059	555,338
	<b>MUNICIPAL BONDS</b>				
	California St	California St Build America Bonds-Taxable-Va, 7.550% Due 04-01-39	50,000.00	66,568	59,102
	Massachusetts St	Massachusetts St Build America Bonds -Cons Ln, 5.456% Due 12-01-39	55,000.00	57,334	54,694
	New York NY	New York N Y City Mun Wtr Fin Build America Bonds, 5.440% Due 06-15-43	5,000.00	5,170	4,730
	Taxable-Se	New York N Y City Mun Wtr Fin Build America Bonds-Taxable-Se, 6.011% Due 06-15-42	55,000.00	58,122	55,714
	San Diego	San Diego Cnty Ca Regl Transpr Build America Bonds-San Diego, 5.911% Due 04-01-48	25,000.00	31,155	25,366
	Texas St	Texas St Build America Bonds Taxable, 5.517% Due 04-01-39	30,000.00	31,527	29,990
	University Calif	University Calif Regts Med Ctr Build America Bonds, 6.548% Due 05-15-48	50,000.00	62,776	53,699
				312,652	283,295

**Exco Noonan Inc. Pension Plan**  
**EIN 06-1720691 PN 001**  
**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)**  
**Year Ended December 31, 2024**

(a)	(b)	(c)	(d)	(e)	(f)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Quantity of Investment	Cost	Current Value	
<b>FOREIGN BONDS</b>					
Republica Oriental Del Uruguay	Republica Oriental Del Uruguay Sr Gbl Amz BD50, 5.100% Due 06-18-50	15,000.00	14,406	13,754	
United Mexican Sts	United Mexican Sts Mtn BE Gbl Nt, 4.750% Due 03-08-44	100,000.00	89,634	76,204	
			<u>104,040</u>	<u>89,958</u>	
<b>VARIABLE INTEREST RATE CORPORATE BONDS</b>					
Bank Of America	Bank Of America Corp, 5.425% Due 08-15-35	95,000.00	95,605	92,586	
Dominion Energy	Dominion Energy Inc, 6.625% Due 05-15-55	40,000.00	40,165	40,666	
Duke Energy	Duke Energy Corp, 6.450% Due 09-01-54	20,000.00	20,225	20,339	
Goldman Sachs	Goldman Sachs Group Inc, 5.016% Due 10-23-35	25,000.00	25,000	23,954	
Goldman Sachs	Goldman Sachs Group Inc, 5.561% Due 11-19-45	40,000.00	40,000	38,726	
JPMorgan Chase	JPMorgan Chase & Co, 2.525% Due 11-19-41	80,000.00	56,240	54,249	
JPMorgan Chase	JPMorgan Chase & Co, 5.294% Due 07-22-35	55,000.00	55,135	54,410	
M&T Bank	M&T Bank Corporation, 5.385% Due 01-16-36	65,000.00	65,000	63,151	
Wells Fargo	Wells Fargo & Company, 6.491% Due 10-23-34	60,000.00	61,525	63,779	
			<u>458,895</u>	<u>451,860</u>	
			<u>\$ 8,244,857</u>	<u>\$ 8,797,337</u>	

**Exco Noonan Inc. Pension Plan**  
**EIN 06-1720691 PN 001**  
**Schedule H, Line 4i – Schedule of Assets Both Acquired**  
**and Disposed of Within the Plan Year**  
**Year Ended December 31, 2024**

Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Par Value	Cost of Acquisition	Proceeds of Disposition
<b>TREASURY - AGENCY BONDS</b>			
US Treasury Note/Bond 4.750% Due 11-15-43	140,000.00	\$ 143,806	\$ 144,860
US Treasury Note/Bond 4.250% Due 02-15-54	280,000.00	265,901	275,575
US Treasury Note/Bond 4.500% Due 02-15-44	295,000.00	291,010	302,465
US Treasury Note/Bond 4.000% Due 02-15-34	165,000.00	161,069	162,583
US Treasury Note/Bond 4.750% Due 11-15-53	610,000.00	643,055	635,394
US Treasury Note/Bond 4.625% Due 05-15-44	85,000.00	86,710	88,560
US Treasury When Issued Note/Bond 4.625% Due 05-15-34	105,000.00	106,507	108,968
<b>CORPORATE BONDS</b>			
Ameren Illinois Co 5.550% Due 07-01-54	30,000.00	29,943	31,821
Stanford University 3.460% Due 05-01-47	5,000.00	4,041	3,868
Cisco Systems Inc 5.350% Due 02-26-64	40,000.00	39,823	38,104
Gatx Corp 6.050% Due 06-05-54	10,000.00	9,996	10,241
Eli Lilly & Co 5.200% Due 08-14-64	10,000.00	9,997	10,378
Philip Morris Intl Inc 5.250% Due 02-13-34	60,000.00	59,068	58,721
Realty Income Corp 5.375% Due 09-01-54	5,000.00	4,919	4,993
Southern Cal Edison 5.750% Due 04-15-54	5,000.00	4,972	5,014
JPMorgan Chase & Co 5.766% Due 04-22-35	40,000.00	40,945	41,516
Morgan Stanley 5.466% Due 01-18-35	30,000.00	30,000	29,814

**Exco Noonan Inc. Pension Plan**  
**EIN 06-1720691 PN 001**  
**Schedule H, Line 4i – Schedule of Assets Both Acquired**  
**and Disposed of Within the Plan Year**  
**Year Ended December 31, 2024**

Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Par Value	Cost of Acquisition	Proceeds of Disposition
<b>CORPORATE BONDS</b>			
Abbvie Inc 5.400% Due 03-15-54	30,000.00	30,329	31,070
Abbvie Inc 5.500% Due 03-15-64	45,000.00	45,329	45,258
Bristol-Myers Squibb Co 5.550% Due 02-22-54	10,000.00	9,961	10,311
Bristol-Myers Squibb Co 5.650% Due 02-22-64	10,000.00	9,958	10,326
Diamondback Energy Inc 5.750% Due 04-18-54	15,000.00	14,994	14,601
Dick's Sporting Goods 4.100% Due 01-15-52	10,000.00	7,636	7,607
Meta Platforms Inc 5.550% Due 08-15-64	5,000.00	4,978	5,180
General Motors Finl Co 5.950% Due 04-04-34	60,000.00	60,077	60,537
HCA Inc 5.450% Due 09-15-34	10,000.00	9,985	10,105
Honeywell International 5.250% Due 03-01-54	75,000.00	75,149	74,734
Honeywell International 5.350% Due 03-01-64	15,000.00	14,963	14,280
Kinder Morgan Inc 5.950% Due 08-01-54	5,000.00	4,977	5,129
Kyndryl Holdings Inc 6.350% Due 02-20-34	10,000.00	9,988	10,238
Martin Marietta Material 5.500% Due 12-01-54	40,000.00	39,202	39,184
Owens Corning 5.950% Due 06-15-54	25,000.00	24,669	24,951
Paypal Holdings Inc 5.500% Due 06-01-54	55,000.00	54,109	54,338
Southwestern Public Serv 6.000% Due 06-01-54	10,000.00	9,926	10,068
Totalenergies Capital Sa 5.425% Due 09-10-64	20,000.00	20,000	20,258
Vulcan Materials Co 5.700% Due 12-01-54	15,000.00	14,916	14,976

**Exco Noonan Inc. Pension Plan**  
**EIN 06-1720691 PN 001**  
**Schedule H, Line 4i – Schedule of Assets Both Acquired**  
**and Disposed of Within the Plan Year**  
**Year Ended December 31, 2024**

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Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Par Value	Cost of Acquisition	Proceeds of Disposition
<b>CORPORATE BONDS</b>			
Barclays PLC 6.224% Due 05-09-34	30,000.00	30,930	30,627
Capital One Financial Co 6.051% Due 02-01-35	20,000.00	20,000	20,224
<b>FOREIGN BONDS</b>			
Chile Rep Glbl Nt 3.100% Due 05-07-41	30,000.00	22,029	23,066

**Exco Noonan Inc. Pension Plan**  
**EIN 06-1720691 PN 001**  
**Schedule H, Part IV, Item 4(j) – Schedule of Reportable Transactions**  
**Year Ended December 31, 2024**

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
<b>Transaction Series</b>							
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ 98	\$ -	\$ -	\$ 29,434	\$ 29,434	\$ -
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ 98	\$ -	\$ -	\$ 280,402	\$ 280,402	\$ -
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ 101	\$ -	\$ -	\$ 10,114	\$ 10,114	\$ -
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ 101	\$ -	\$ -	\$ 5,074	\$ 5,074	\$ -
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ 102	\$ -	\$ -	\$ 10,180	\$ 10,180	\$ -
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ 101	\$ -	\$ -	\$ 10,139	\$ 10,139	\$ -
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ 99	\$ -	\$ -	\$ 4,966	\$ 4,966	\$ -
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ 99	\$ -	\$ -	\$ 19,750	\$ 19,750	\$ -
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ 99	\$ -	\$ -	\$ 9,875	\$ 9,875	\$ -
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ 96	\$ -	\$ -	\$ 4,787	\$ 4,787	\$ -
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ 97	\$ -	\$ -	\$ 19,321	\$ 19,321	\$ -
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ 97	\$ -	\$ -	\$ 14,495	\$ 14,495	\$ -
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ 94	\$ -	\$ -	\$ 4,706	\$ 4,706	\$ -
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ 94	\$ -	\$ -	\$ 4,692	\$ 4,692	\$ -
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ 92	\$ -	\$ -	\$ 27,574	\$ 27,574	\$ -
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ 92	\$ -	\$ -	\$ 4,621	\$ 4,621	\$ -
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ 93	\$ -	\$ -	\$ 9,271	\$ 9,271	\$ -
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ 93	\$ -	\$ -	\$ 4,636	\$ 4,636	\$ -
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ -	\$ 100	\$ -	\$ 4,918	\$ 5,011	\$ 93
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ -	\$ 100	\$ -	\$ 4,918	\$ 5,013	\$ 95
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ -	\$ 101	\$ -	\$ 4,918	\$ 5,066	\$ 148
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ -	\$ 94	\$ -	\$ 4,919	\$ 4,684	\$ (235)
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ -	\$ 92	\$ -	\$ 4,897	\$ 4,596	\$ (302)
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ -	\$ 92	\$ -	\$ 4,897	\$ 4,596	\$ (302)
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ -	\$ 92	\$ -	\$ 9,794	\$ 9,191	\$ (603)
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ -	\$ 93	\$ -	\$ 9,794	\$ 9,316	\$ (478)
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ -	\$ 93	\$ -	\$ 4,897	\$ 4,626	\$ (271)
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ -	\$ 93	\$ -	\$ 4,897	\$ 4,626	\$ (271)
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ -	\$ 93	\$ -	\$ 19,588	\$ 18,503	\$ (1,085)
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ -	\$ 93	\$ -	\$ 9,794	\$ 9,252	\$ (543)
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ -	\$ 92	\$ -	\$ 4,893	\$ 4,609	\$ (285)
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ -	\$ 93	\$ -	\$ 29,320	\$ 27,848	\$ (1,472)
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ -	\$ 93	\$ -	\$ 9,773	\$ 9,281	\$ (492)
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ -	\$ 93	\$ -	\$ 4,887	\$ 4,642	\$ (245)

**Exco Noonan Inc. Pension Plan**  
**EIN 06-1720691 PN 001**  
**Schedule H, Part IV, Item 4(j) – Schedule of Reportable Transactions**  
**Year Ended December 31, 2024**

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ -	\$ 93	\$ -	\$ 4,887	\$ 4,659	\$ (228)
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ -	\$ 93	\$ -	\$ 4,887	\$ 4,656	\$ (230)
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ -	\$ 93	\$ -	\$ 4,887	\$ 4,648	\$ (238)
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ -	\$ 93	\$ -	\$ 4,883	\$ 4,645	\$ (238)
US Treasury	US Treasury Note/Bond (4.125% Due 08-15/44)	\$ -	\$ 93	\$ -	\$ 4,883	\$ 4,645	\$ (238)
<b>Transaction Series</b>							
Wilmington	Wilmington US Government Money Mkt Inst	\$ 5,852	\$ -	\$ -	\$ 5,852	\$ 5,852	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 5,497	\$ -	\$ -	\$ 5,497	\$ 5,497	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 30,231	\$ -	\$ -	\$ 30,231	\$ 30,231	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 18,114	\$ -	\$ -	\$ 18,114	\$ 18,114	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 10,743	\$ -	\$ -	\$ 10,743	\$ 10,743	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 11,269	\$ -	\$ -	\$ 11,269	\$ 11,269	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 16,695	\$ -	\$ -	\$ 16,695	\$ 16,695	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 4,161	\$ -	\$ -	\$ 4,161	\$ 4,161	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 15,174	\$ -	\$ -	\$ 15,174	\$ 15,174	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 4,618	\$ -	\$ -	\$ 4,618	\$ 4,618	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 3,564	\$ -	\$ -	\$ 3,564	\$ 3,564	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 1,117	\$ -	\$ -	\$ 1,117	\$ 1,117	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 2,929	\$ -	\$ -	\$ 2,929	\$ 2,929	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 10,844	\$ -	\$ -	\$ 10,844	\$ 10,844	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 8,514	\$ -	\$ -	\$ 8,514	\$ 8,514	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 17,485	\$ -	\$ -	\$ 17,485	\$ 17,485	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 97	\$ -	\$ -	\$ 97	\$ 97	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 10,582	\$ -	\$ -	\$ 10,582	\$ 10,582	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 8,123	\$ -	\$ -	\$ 8,123	\$ 8,123	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 5,323	\$ -	\$ -	\$ 5,323	\$ 5,323	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 36,161	\$ -	\$ -	\$ 36,161	\$ 36,161	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 2,842	\$ -	\$ -	\$ 2,842	\$ 2,842	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 3,850	\$ -	\$ -	\$ 3,850	\$ 3,850	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 11,059	\$ -	\$ -	\$ 11,059	\$ 11,059	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 321	\$ -	\$ -	\$ 321	\$ 321	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 8,120	\$ -	\$ -	\$ 8,120	\$ 8,120	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 1,409	\$ -	\$ -	\$ 1,409	\$ 1,409	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 1,333	\$ -	\$ -	\$ 1,333	\$ 1,333	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 5,414	\$ -	\$ -	\$ 5,414	\$ 5,414	\$ -

**Exco Noonan Inc. Pension Plan**  
**EIN 06-1720691 PN 001**  
**Schedule H, Part IV, Item 4(j) – Schedule of Reportable Transactions**  
**Year Ended December 31, 2024**

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Wilmington	Wilmington US Government Money Mkt Inst	\$ 7,132	\$ -	\$ -	\$ 7,132	\$ 7,132	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 3,323	\$ -	\$ -	\$ 3,323	\$ 3,323	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 18,461	\$ -	\$ -	\$ 18,461	\$ 18,461	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 44,129	\$ -	\$ -	\$ 44,129	\$ 44,129	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 501	\$ -	\$ -	\$ 501	\$ 501	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 4,527	\$ -	\$ -	\$ 4,527	\$ 4,527	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 5,115	\$ -	\$ -	\$ 5,115	\$ 5,115	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 9,583	\$ -	\$ -	\$ 9,583	\$ 9,583	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 811	\$ -	\$ -	\$ 811	\$ 811	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 2,912	\$ -	\$ -	\$ 2,912	\$ 2,912	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 2,815	\$ -	\$ -	\$ 2,815	\$ 2,815	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 3,542	\$ -	\$ -	\$ 3,542	\$ 3,542	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 2,943	\$ -	\$ -	\$ 2,943	\$ 2,943	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 13,916	\$ -	\$ -	\$ 13,916	\$ 13,916	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 2,697	\$ -	\$ -	\$ 2,697	\$ 2,697	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 8,099	\$ -	\$ -	\$ 8,099	\$ 8,099	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 2,479	\$ -	\$ -	\$ 2,479	\$ 2,479	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 465	\$ -	\$ -	\$ 465	\$ 465	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 26,511	\$ -	\$ -	\$ 26,511	\$ 26,511	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 934	\$ -	\$ -	\$ 934	\$ 934	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 20,496	\$ -	\$ -	\$ 20,496	\$ 20,496	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 3,325	\$ -	\$ -	\$ 3,325	\$ 3,325	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 14,293	\$ -	\$ -	\$ 14,293	\$ 14,293	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 4,774	\$ -	\$ -	\$ 4,774	\$ 4,774	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 1,415	\$ -	\$ -	\$ 1,415	\$ 1,415	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 18,410	\$ -	\$ -	\$ 18,410	\$ 18,410	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 1,369	\$ -	\$ -	\$ 1,369	\$ 1,369	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 6,743	\$ -	\$ -	\$ 6,743	\$ 6,743	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 1,329	\$ -	\$ -	\$ 1,329	\$ 1,329	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 253	\$ -	\$ -	\$ 253	\$ 253	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 8,772	\$ -	\$ -	\$ 8,772	\$ 8,772	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 13,291	\$ -	\$ -	\$ 13,291	\$ 13,291	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 840	\$ -	\$ -	\$ 840	\$ 840	\$ -

**Exco Noonan Inc. Pension Plan**  
**EIN 06-1720691 PN 001**  
**Schedule H, Part IV, Item 4(j) – Schedule of Reportable Transactions**  
**Year Ended December 31, 2024**

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Wilmington	Wilmington US Government Money Mkt Inst	\$ 12,808	\$ -	\$ -	\$ 12,808	\$ 12,808	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 2,240	\$ -	\$ -	\$ 2,240	\$ 2,240	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 35,916	\$ -	\$ -	\$ 35,916	\$ 35,916	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 3,504	\$ -	\$ -	\$ 3,504	\$ 3,504	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 1,348	\$ -	\$ -	\$ 1,348	\$ 1,348	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 4,245	\$ -	\$ -	\$ 4,245	\$ 4,245	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 20,324	\$ -	\$ -	\$ 20,324	\$ 20,324	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 5,317	\$ -	\$ -	\$ 5,317	\$ 5,317	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 667	\$ -	\$ -	\$ 667	\$ 667	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 1,238	\$ -	\$ -	\$ 1,238	\$ 1,238	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 14,484	\$ -	\$ -	\$ 14,484	\$ 14,484	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 5,564	\$ -	\$ -	\$ 5,564	\$ 5,564	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 3,904	\$ -	\$ -	\$ 3,904	\$ 3,904	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 5,428	\$ -	\$ -	\$ 5,428	\$ 5,428	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 36,845	\$ -	\$ -	\$ 36,845	\$ 36,845	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 2,180	\$ -	\$ -	\$ 2,180	\$ 2,180	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 6,156	\$ -	\$ -	\$ 6,156	\$ 6,156	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 5,994	\$ -	\$ -	\$ 5,994	\$ 5,994	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 1,647	\$ -	\$ -	\$ 1,647	\$ 1,647	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 1,456	\$ -	\$ -	\$ 1,456	\$ 1,456	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 31,265	\$ -	\$ -	\$ 31,265	\$ 31,265	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 16,387	\$ -	\$ -	\$ 16,387	\$ 16,387	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 5,097	\$ -	\$ -	\$ 5,097	\$ 5,097	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 60,010	\$ -	\$ -	\$ 60,010	\$ 60,010	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 113	\$ -	\$ -	\$ 113	\$ 113	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 923	\$ -	\$ -	\$ 923	\$ 923	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 3,575	\$ -	\$ -	\$ 3,575	\$ 3,575	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 11,698	\$ -	\$ -	\$ 11,698	\$ 11,698	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 3,191	\$ -	\$ -	\$ 3,191	\$ 3,191	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 10,103	\$ -	\$ -	\$ 10,103	\$ 10,103	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 4,381	\$ -	\$ -	\$ 4,381	\$ 4,381	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 290,180	\$ -	\$ -	\$ 290,180	\$ 290,180	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 8,733	\$ -	\$ -	\$ 8,733	\$ 8,733	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 5,150	\$ -	\$ -	\$ 5,150	\$ 5,150	\$ -

**Exco Noonan Inc. Pension Plan**  
**EIN 06-1720691 PN 001**  
**Schedule H, Part IV, Item 4(j) – Schedule of Reportable Transactions**  
**Year Ended December 31, 2024**

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Wilmington	Wilmington US Government Money Mkt Inst	\$ 3,946	\$ -	\$ -	\$ 3,946	\$ 3,946	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 1,817	\$ -	\$ -	\$ 1,817	\$ 1,817	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 1,409	\$ -	\$ -	\$ 1,409	\$ 1,409	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 5,844	\$ -	\$ -	\$ 5,844	\$ 5,844	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 9,234	\$ -	\$ -	\$ 9,234	\$ 9,234	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 2,306	\$ -	\$ -	\$ 2,306	\$ 2,306	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 8,315	\$ -	\$ -	\$ 8,315	\$ 8,315	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 6,707	\$ -	\$ -	\$ 6,707	\$ 6,707	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 425	\$ -	\$ -	\$ 425	\$ 425	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 588	\$ -	\$ -	\$ 588	\$ 588	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 3,278	\$ -	\$ -	\$ 3,278	\$ 3,278	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 13,282	\$ -	\$ -	\$ 13,282	\$ 13,282	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 1,194	\$ -	\$ -	\$ 1,194	\$ 1,194	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 3,970	\$ -	\$ -	\$ 3,970	\$ 3,970	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 6,716	\$ -	\$ -	\$ 6,716	\$ 6,716	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 96,987	\$ -	\$ -	\$ 96,987	\$ 96,987	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 24,881	\$ -	\$ -	\$ 24,881	\$ 24,881	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 2,155	\$ -	\$ -	\$ 2,155	\$ 2,155	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 1,947	\$ -	\$ -	\$ 1,947	\$ 1,947	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 1,020	\$ -	\$ -	\$ 1,020	\$ 1,020	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 3,154	\$ -	\$ -	\$ 3,154	\$ 3,154	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 14,513	\$ -	\$ -	\$ 14,513	\$ 14,513	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 34,711	\$ -	\$ -	\$ 34,711	\$ 34,711	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 11,968	\$ -	\$ -	\$ 11,968	\$ 11,968	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 21,842	\$ -	\$ -	\$ 21,842	\$ 21,842	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 37,410	\$ -	\$ -	\$ 37,410	\$ 37,410	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 16,863	\$ -	\$ -	\$ 16,863	\$ 16,863	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 7,668	\$ -	\$ -	\$ 7,668	\$ 7,668	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 11,540	\$ -	\$ -	\$ 11,540	\$ 11,540	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 4,751	\$ -	\$ -	\$ 4,751	\$ 4,751	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 3,409	\$ -	\$ -	\$ 3,409	\$ 3,409	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 61,161	\$ -	\$ -	\$ 61,161	\$ 61,161	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 2,333	\$ -	\$ -	\$ 2,333	\$ 2,333	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 2,972	\$ -	\$ -	\$ 2,972	\$ 2,972	\$ -

**Exco Noonan Inc. Pension Plan**  
**EIN 06-1720691 PN 001**  
**Schedule H, Part IV, Item 4(j) – Schedule of Reportable Transactions**  
**Year Ended December 31, 2024**

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Wilmington	Wilmington US Government Money Mkt Inst	\$ 747	\$ -	\$ -	\$ 747	\$ 747	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 14,780	\$ -	\$ -	\$ 14,780	\$ 14,780	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 49,619	\$ -	\$ -	\$ 49,619	\$ 49,619	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 4,976	\$ -	\$ -	\$ 4,976	\$ 4,976	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 6,638	\$ -	\$ -	\$ 6,638	\$ 6,638	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 4,437	\$ -	\$ -	\$ 4,437	\$ 4,437	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 6,510	\$ -	\$ -	\$ 6,510	\$ 6,510	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 1,438	\$ -	\$ -	\$ 1,438	\$ 1,438	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ 506	\$ -	\$ -	\$ 506	\$ 506	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 1,859	\$ -	\$ 1,859	\$ 1,859	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 437	\$ -	\$ 437	\$ 437	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 5,277	\$ -	\$ 5,277	\$ 5,277	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 2,057	\$ -	\$ 2,057	\$ 2,057	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 964	\$ -	\$ 964	\$ 964	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 4,370	\$ -	\$ 4,370	\$ 4,370	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 30,394	\$ -	\$ 30,394	\$ 30,394	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 2,891	\$ -	\$ 2,891	\$ 2,891	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 23,276	\$ -	\$ 23,276	\$ 23,276	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 1,013	\$ -	\$ 1,013	\$ 1,013	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 13,267	\$ -	\$ 13,267	\$ 13,267	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 2,839	\$ -	\$ 2,839	\$ 2,839	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 11,891	\$ -	\$ 11,891	\$ 11,891	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 8,980	\$ -	\$ 8,980	\$ 8,980	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 4,024	\$ -	\$ 4,024	\$ 4,024	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 5,702	\$ -	\$ 5,702	\$ 5,702	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 9,988	\$ -	\$ 9,988	\$ 9,988	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 6,859	\$ -	\$ 6,859	\$ 6,859	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 20,183	\$ -	\$ 20,183	\$ 20,183	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 1,118	\$ -	\$ 1,118	\$ 1,118	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 3,084	\$ -	\$ 3,084	\$ 3,084	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 12,060	\$ -	\$ 12,060	\$ 12,060	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 16,633	\$ -	\$ 16,633	\$ 16,633	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 12,655	\$ -	\$ 12,655	\$ 12,655	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 3,613	\$ -	\$ 3,613	\$ 3,613	\$ -

**Exco Noonan Inc. Pension Plan**  
**EIN 06-1720691 PN 001**  
**Schedule H, Part IV, Item 4(j) – Schedule of Reportable Transactions**  
**Year Ended December 31, 2024**

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 4,556	\$ -	\$ 4,556	\$ 4,556	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 2,818	\$ -	\$ 2,818	\$ 2,818	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 6,906	\$ -	\$ 6,906	\$ 6,906	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 7,404	\$ -	\$ 7,404	\$ 7,404	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 2,904	\$ -	\$ 2,904	\$ 2,904	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 54,158	\$ -	\$ 54,158	\$ 54,158	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 5,310	\$ -	\$ 5,310	\$ 5,310	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 23,079	\$ -	\$ 23,079	\$ 23,079	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 1,191	\$ -	\$ 1,191	\$ 1,191	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 6,865	\$ -	\$ 6,865	\$ 6,865	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 5,008	\$ -	\$ 5,008	\$ 5,008	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 5,216	\$ -	\$ 5,216	\$ 5,216	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 12,721	\$ -	\$ 12,721	\$ 12,721	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 6,356	\$ -	\$ 6,356	\$ 6,356	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 4,393	\$ -	\$ 4,393	\$ 4,393	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 3,743	\$ -	\$ 3,743	\$ 3,743	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 54,508	\$ -	\$ 54,508	\$ 54,508	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 5,481	\$ -	\$ 5,481	\$ 5,481	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 5,658	\$ -	\$ 5,658	\$ 5,658	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 3,139	\$ -	\$ 3,139	\$ 3,139	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 28,132	\$ -	\$ 28,132	\$ 28,132	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 4,784	\$ -	\$ 4,784	\$ 4,784	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 4,852	\$ -	\$ 4,852	\$ 4,852	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 9,996	\$ -	\$ 9,996	\$ 9,996	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 9,777	\$ -	\$ 9,777	\$ 9,777	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 15,642	\$ -	\$ 15,642	\$ 15,642	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 15,425	\$ -	\$ 15,425	\$ 15,425	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 3,618	\$ -	\$ 3,618	\$ 3,618	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 3,547	\$ -	\$ 3,547	\$ 3,547	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 28,718	\$ -	\$ 28,718	\$ 28,718	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 14,390	\$ -	\$ 14,390	\$ 14,390	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 847	\$ -	\$ 847	\$ 847	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 6,731	\$ -	\$ 6,731	\$ 6,731	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 55,135	\$ -	\$ 55,135	\$ 55,135	\$ -

**Exco Noonan Inc. Pension Plan**  
**EIN 06-1720691 PN 001**  
**Schedule H, Part IV, Item 4(j) – Schedule of Reportable Transactions**  
**Year Ended December 31, 2024**

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 28,365	\$ -	\$ 28,365	\$ 28,365	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 3,580	\$ -	\$ 3,580	\$ 3,580	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 831	\$ -	\$ 831	\$ 831	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 4,038	\$ -	\$ 4,038	\$ 4,038	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 8,575	\$ -	\$ 8,575	\$ 8,575	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 1,746	\$ -	\$ 1,746	\$ 1,746	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 653	\$ -	\$ 653	\$ 653	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 35,011	\$ -	\$ 35,011	\$ 35,011	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 54,837	\$ -	\$ 54,837	\$ 54,837	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 14,648	\$ -	\$ 14,648	\$ 14,648	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 306,915	\$ -	\$ 306,915	\$ 306,915	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 20,000	\$ -	\$ 20,000	\$ 20,000	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 2,645	\$ -	\$ 2,645	\$ 2,645	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 65,232	\$ -	\$ 65,232	\$ 65,232	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 173	\$ -	\$ 173	\$ 173	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 11,684	\$ -	\$ 11,684	\$ 11,684	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 822	\$ -	\$ 822	\$ 822	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 471	\$ -	\$ 471	\$ 471	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 80,533	\$ -	\$ 80,533	\$ 80,533	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 630	\$ -	\$ 630	\$ 630	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 10,284	\$ -	\$ 10,284	\$ 10,284	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 22,390	\$ -	\$ 22,390	\$ 22,390	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 228	\$ -	\$ 228	\$ 228	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 54,211	\$ -	\$ 54,211	\$ 54,211	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 10,475	\$ -	\$ 10,475	\$ 10,475	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 499	\$ -	\$ 499	\$ 499	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 1,404	\$ -	\$ 1,404	\$ 1,404	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 27,319	\$ -	\$ 27,319	\$ 27,319	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 27,446	\$ -	\$ 27,446	\$ 27,446	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 29,871	\$ -	\$ 29,871	\$ 29,871	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 3,662	\$ -	\$ 3,662	\$ 3,662	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 14,249	\$ -	\$ 14,249	\$ 14,249	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 47,726	\$ -	\$ 47,726	\$ 47,726	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 2,439	\$ -	\$ 2,439	\$ 2,439	\$ -

**Exco Noonan Inc. Pension Plan**  
**EIN 06-1720691 PN 001**  
**Schedule H, Part IV, Item 4(j) – Schedule of Reportable Transactions**  
**Year Ended December 31, 2024**

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 3,007	\$ -	\$ 3,007	\$ 3,007	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 65,000	\$ -	\$ 65,000	\$ 65,000	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 22,413	\$ -	\$ 22,413	\$ 22,413	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 1,697	\$ -	\$ 1,697	\$ 1,697	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 1,551	\$ -	\$ 1,551	\$ 1,551	\$ -
Wilmington	Wilmington US Government Money Mkt Inst	\$ -	\$ 5,236	\$ -	\$ 5,236	\$ 5,236	\$ -



## Description of Actuarial Methods

### Asset Valuation Method

The Actuarial Value of assets used in the development of plan contributions phases in recognition of the difference between the actual return on Market Value and the expected return on Market Value over a three-year period at 33.33% per year. The Actuarial Value is adjusted, if necessary, to comply with the IRC Sec. 430 requirement that the Actuarial Value of assets be within the range of 90% to 110% of the Market Value of assets. This method is equivalent to the smoothed market value method without phase-in described in Approval 3.16 of Revenue Procedure 2000-40. This was first used for the 2009 valuation.

### Actuarial Cost Method

Funding Target Liability: Unit Credit Actuarial Cost Method.

Maximum Liability: Projected Unit Credit Actuarial Cost Method. The allocation of projected benefits between past years and future years is in proportion to the applicable rates of benefit accrual under the Plan.

## Description of Actuarial Assumptions

### Changes in Actuarial Assumptions as of January 1, 2024

The valuation reflects changes in the actuarial assumptions listed below. (The assumptions used before and after these changes are more fully described in the next section.)

- Mortality

With the exception of the valuation interest rate, the assumptions indicated were changed to represent the Enrolled Actuary's current best estimate of anticipated experience of the Plan.

### Interest Rates

The American Rescue Plan Act of 2021 (ARPA) was signed into law on March 11, 2021. ARPA continues to use a 24-month bond averaging period methodology for determining the segmented interest rates used in the calculation of the Plan's target liability and a corridor based on a 25-year bond averaging period. However, now the corridor based on 25-year average segment rates and the applicable minimum and maximum percentages used for purposes of calculating the Plan's target liability to adjust the 24-month average segment rates has been extended. In addition, any 25-year average segment rate that is less than 5% is deemed to be 5%.

The Infrastructure Investment and Jobs Act was signed into law on November 15, 2021 that further extended funding stabilization. The corridors under the new laws are as follows:

<b>Corridor After ARPA</b>			
<u>Years</u>	<u>Corridor</u>	<u>Years</u>	<u>Corridor</u>
2020-2021	95% to 105% if not deferred	2020-2021	95% to 105% if not deferred
2022-2025	95%-105%	2022-2030	95%-105%
2026	90%-110%	2031	90%-110%
2027	85%-115%	2032	85%-115%
2028	80%-120%	2033	80%-120%
2029	75%-125%	2034	75%-125%
2030+	70%-130%	2035+	70%-130%

The corridor rates are used for purposes of the calculation of the Plan's minimum required contribution and the determination of the Plan's AFTAP certification, but cannot be reflected in the calculation of the Plan's maximum tax deductible contribution or the PBGC variable premium liability. This report reflects the rates under ARPA as allowed under current legislation.

Valuation: Segment rates for the 4<sup>th</sup> month preceding the Valuation Date (i.e., September). The rates are shown below.

Segment	2024		2023	
	Before Adjustment	After Adjustment	Before Adjustment	After Adjustment
<b>1st</b>	3.62%	4.75%	1.41%	4.75%
<b>2nd</b>	4.46%	4.87%	3.09%	5.00%
<b>3rd</b>	4.52%	5.59%	3.58%	5.74%

### Interest Rates (cont.)

The rates before adjustment are the standard 24-month segment rates determined under any prior interest rate relief laws. They are used in the determination of the Plan's maximum tax deductible contribution.

The rates after adjustment reflect the application of the applicable corridor around the 25-year average rates. They are used in the determination of the Plan's minimum required contribution and AFTAP for benefit restriction purposes.

PBGC premium: PBGC spot segment rates for the month preceding the premium payment year. This method was last elected for the 2014 plan year. The rates are shown below.

	2024	2023
1 <sup>st</sup> segment	5.01%	4.84%
2 <sup>nd</sup> segment	5.13%	5.15%
3 <sup>rd</sup> segment	5.15%	4.85%

### Expected Return for Asset Smoothing

Year	Assumption	Not to Exceed
2024	6.00%	5.59%
2023	7.00%	5.74%
2022	7.00%	5.92%
2021	7.00%	6.11%

The expected long-term rate of return on assets is estimated using the Plan Sponsor's long-term target asset allocation and the long-term capital market assumption for each asset class in that allocation.

### Mortality

Pri-2012 Mortality Table projected to valuation date with an adjusted version of Scale MP-2021. Separate tables for annuitants and non-annuitants.

### Mortality Improvement

Projected to date of decrement using an adjusted version of Scale MP-2021 (generational).

### Lump sum basis

Mortality: IRS 2024 Applicable Mortality Table for 417(e) dynamic.

(Prior Mortality: IRS 2023 Applicable Mortality Table for 417(e) dynamic.

Interest Rates: Valuation Basis.

### Inflation

2.40%.

This assumption is consistent with the Social Security Administration's current best estimate of the ultimate long-term (75-year horizon) annual percentage increase in CPI, as published in the 2023 OASDI Trustees Report.

### Increases in IRC Sec. 401(a)(17) compensation limit

As required by law, no increases are assumed.

**Increases in IRC Sec. 415(b) limit on benefits**

As required by law, no increases are assumed.

**Retirement**

100% of members not yet in receipt of benefits will retire at age 60 and elect a lump sum.

The plan does not have sufficiently credible data on which to perform an experience study, however we reviewed the available experience and reflected it in the assumption.

**Termination prior to retirement**

None.

**Disability**

None assumed.

**Administrative expenses**

As prescribed by the IRS, estimated administrative expenses have been added to the target normal cost.

**Percent of active employees married**

80% of males and 80% of females.

**Spouse's age**

Husbands are assumed to be 3 years older than wives.

**SCHEDULE SB  
(Form 5500)**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan  
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

**2024**

**This Form is Open to Public Inspection**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.


<b>A</b> Name of plan EXCO NOONAN INC. PENSION PLAN	<b>B</b> Three-digit plan number (PN) ▶	001
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF EXCO NOONAN PENSION PLAN LLC	<b>D</b> Employer Identification Number (EIN) 06-1720691	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

**Part I Basic Information**

<b>1</b> Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>			
<b>2</b> Assets:			
<b>a</b> Market value .....	<b>2a</b>	8,915,074	
<b>b</b> Actuarial value .....	<b>2b</b>	8,915,074	
<b>3</b> Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
<b>a</b> For retired participants and beneficiaries receiving payment .....	30	2,976,086	2,976,086
<b>b</b> For terminated vested participants .....	144	5,265,354	5,265,354
<b>c</b> For active participants .....	8	645,061	645,184
<b>d</b> Total .....	182	8,886,501	8,886,624
<b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>		
<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>		
<b>5</b> Effective interest rate .....	<b>5</b>	5.05%	
<b>6</b> Target normal cost			
<b>a</b> Present value of current plan year accruals .....	<b>6a</b>	0	
<b>b</b> Expected plan-related expenses .....	<b>6b</b>	0	
<b>c</b> Target normal cost .....	<b>6c</b>	0	

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>			
	Signature of actuary	10/15/2025	Date
	ELLEN A. KUCENSKI	2307674	Most recent enrollment number
	USI Consulting Group	860-521-8400	Telephone number (including area code)
	95 Glastonbury Blvd, suite 102		
	Glastonbury CT 06033		
	Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

**For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.**

**Schedule SB (Form 5500) 2024  
v. 240311**



**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

**21** Discount rate:

**a** Segment rates:

1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
------------------------	------------------------	------------------------	---

**b** Applicable month (enter code)..... **21b** 4

**22** Weighted average retirement age ..... **22** 60

**23** Mortality table(s) (see instructions)  Prescribed - combined  Prescribed - separate  Substitute

**Part VI Miscellaneous Items**

**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....  Yes  No

**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ....  Yes  No

**26** Demographic and benefit information

**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ....  Yes  No

**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...  Yes  No

**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

**28** Unpaid minimum required contributions for all prior years ..... **28** 0

**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29** 0

**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) ..... **30** 0

**Part VIII Minimum Required Contribution For Current Year**

**31** Target normal cost and excess assets (see instructions):

**a** Target normal cost (line 6c)..... **31a** 0

**b** Excess assets, if applicable, but not greater than line 31a ..... **31b** 0

**32** Amortization installments:

	Outstanding Balance	Installment
<b>a</b> Net shortfall amortization installment .....	828,942	83,190
<b>b</b> Waiver amortization installment .....	0	0

**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_) and the waived amount ..... **33**

**34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).... **34** 83,190

	Carryover balance	Prefunding balance	Total balance
<b>35</b> Balances elected for use to offset funding requirement .....	0	164,790	164,790

**36** Additional cash requirement (line 34 minus line 35)..... **36** 0

**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** 0

**38** Present value of excess contributions for current year (see instructions)

**a** Total (excess, if any, of line 37 over line 36) ..... **38a** 0

**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances ..... **38b**

**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)..... **39** 0

**40** Unpaid minimum required contributions for all years ..... **40** 0

**Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**

**41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies.  2019  2020  2021

## Summary of Plan Provisions

*This exhibit summarizes the major provisions of the Plan. It is not intended to be, nor should it be interpreted as a complete statement of all plan provisions. To the extent that this summary does not accurately reflect the plan provisions, then the results of this valuation may not be accurate.*

### **Effective date**

Original: October 1, 1970.

Latest amendment: January 1, 2001.

### **Plan year**

The calendar year.

### **Participation**

An employee becomes a plan participant on the January 1 coincident with or next following the completion of 6 months of employment. (Prior to January 1, 1995, employees must also have attained age 20 ½.) No employee shall become a participant after July 31, 1996.

### **Years of Service (for vesting)**

Each plan year of at least 1,000 hours of service beginning at date of hire. For plan years of less than 1,000 hours of service in year of hire or year of termination, a participant will receive, a partial year of service, equal to the participant's hours of service credited divided by 1,000.

### **Credited Service (for benefit accrual)**

Each plan year of at least 1,000 hours of service, beginning at date of hire. For plan years of less than 1,000 hours of service, a partial year, equal to the participant's hours of service credited divided by 1,000. Total Years of Service is limited to 30 years. No service is credited after July 31, 1996.

### **Earnings (plan salary)**

A participant's monthly basic rate of earnings as of January 1. Earnings shall include elective pre tax salary reductions under IRC Sec. 401(k) and Sec. 125, but exclude bonuses, overtime and termination pay.

### **Average Annual Earnings**

The average of the participant's earnings for the sixty consecutive calendar months during which earnings is highest.

### **Social security benefit**

The participant's unreduced primary insurance amount (PIA) payable at social security retirement age. The PIA is calculated on the basis of the Social Security Act in effect at date of determination, assuming level wages from date of determination to age 65. Wage history is estimated assuming past increases according to Social Security average wage changes per year, unless the participant submits an actual wage history from the Social Security Administration.

**Normal retirement**

Eligibility: The first day of the month coinciding with or next following age 65 and the fifth anniversary of participation.

Benefit: A monthly amount equal to 1/12 of:

- (A) 55% of Average Annual Earnings, less
- (B) 50% of Social Security benefit, reduced by,
- (C) Credited Service, less than 30 years.

**Accrued benefit**

Normal Retirement Benefit multiplied by Years of service at termination and divided by Years of Service at Normal Retirement Date. Benefits were frozen July 31, 1996.

**Early retirement**

Eligibility: The first day of the month following the later of age 55.

Benefit: Accrued benefit as of early retirement date.

Reduction factors: 1/180 for each of the first 60 months, and 1/360 for each of the next 60 months, by which benefit commencement precedes normal retirement.

**Late retirement benefit**

The greater of the accrued benefit as of late retirement date or the Normal Retirement Benefit actuarially increased.

**Termination prior to retirement**

Vesting schedule:

Years of Service	Vested Percent
Less than 4 years	0%
4 years	40%
5 or more years	100%
Normal Retirement Date	100%

Benefit: Vested portion of accrued benefit as of date of termination, first payable upon normal retirement eligibility. Earlier benefit commencement may be elected, subject to early retirement eligibility and reduction factors.

**Death prior to retirement**

Eligibility: Completion of 4 years of service. Must be married for at least 12 months prior to death.

Benefit: Surviving spouse's benefit is 100% of the benefit that would have been payable to the participant if the participant had: (1) terminated immediately before death, (2) elected to retire at earliest retirement eligibility, or date of death if later, and (3) elected a 100% joint and survivor annuity. The surviving spouse's benefit is first payable on the date that would have been the participant's earliest retirement date. If the participant had already satisfied early retirement eligibility, the surviving spouse's benefit is payable immediately.

**Disability retirement**

Eligibility: A plan participant who is disabled for a five-month period.

Benefit: First payable at normal retirement date, and equals the accrued benefit as of July 31, 1996 based on earnings at termination and Years of Service (but not beyond July 31, 1996 during disability).

**Form of benefit**

Normal form: Ten year certain and life annuity. For married participants, payable as an actuarially equivalent 50% joint and survivor annuity.

Optional forms: 100%, 66 2/3% or 50% joint and survivor annuity, or a life annuity guaranteed for the first 5, 10 or 15 years or a single lump sum payment.

**Actuarial equivalence for optional forms**

Interest and mortality: As defined in Appendix A of the Plan.

**Exco Noonan Inc. Pension Plan**  
**EIN 06-1720691 PN 001**  
**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)**  
**Year Ended December 31, 2024**

(a)	(b)	(c)	(d)	(e)	(f)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or	Maturity Value	Quantity of Investment	Cost	Current Value
<b>MONEY MARKET</b>					
Wilmington	Wilmington US Government Money Mkt Instl		42,517.88	\$ 42,518	\$ 42,518
<b>MUTUAL FUNDS</b>					
Vanguard	Vanguard 500 Index Admiral		2,772.55	973,776	1,504,830
Vanguard	Vanguard Extended Market Index Admiral		2,670.01	273,514	384,695
Vanguard	Vanguard Total Intl Stock Index Admiral		53,612.57	1,393,732	1,698,982
				<u>2,641,022</u>	<u>3,588,507</u>
<b>CORPORATE BONDS</b>					
Agree	Agree LP, 5.625% Due 06-15-34		55,000.00	54,508	55,174
Alexandria	Alexandria Real Estate E, 3.000% Due 05-18-51		95,000.00	58,375	58,337
Allstate	Allstate Corp, 3.850% Due 08-10-49		75,000.00	58,246	56,233
Ameren	Ameren Illinois Co, 3.700% Due 12-01-47		75,000.00	65,738	56,547
Anheuser-Busch	Anheuser-Busch Inbev Wor, 5.450% Due 01-23-39		50,000.00	54,222	50,157
Apple	Apple Inc, 2.650% Due 02-08-51		90,000.00	59,103	55,598
Arthur J Gallagher	Arthur J Gallagher & Co, 5.550% Due 02-15-55		20,000.00	19,875	19,233
Astrazeneca	Astrazeneca PLC, 3.000% Due 05-28-51		80,000.00	56,221	52,486
AT&T	AT&T Inc, 4.650% Due 06-01-44		146,000.00	144,124	123,948
AT&T	AT&T Inc, 3.500% Due 09-15-53		10,000.00	6,493	6,744
Atmos Energy	Atmos Energy Corp, 5.000% Due 12-15-54		5,000.00	4,964	4,515
Baltimore Gas & Electric	Baltimore Gas & Electric, 4.550% Due 06-01-52		35,000.00	34,938	29,154
Berkshire Hathaway	Berkshire Hathaway Fin, 4.300% Due 05-15-43		35,000.00	39,607	30,280
BHP Billiton	BHP Billiton Fin USA Ltd, 5.500% Due 09-08-53		40,000.00	40,339	39,238
BP Cap	BP Cap Markets America, 2.939% Due 06-04-51		80,000.00	53,611	49,511
Bristol-Myers Squibb	Bristol-Myers Squibb Co, 2.550% Due 11-13-50		56,000.00	34,726	32,468
Burlingtn North	Burlingtn North Santa Fe, 5.200% Due 04-15-54		75,000.00	73,779	70,792
Canadian Natl Railway	Canadian Natl Railway, 3.650% Due 02-03-48		65,000.00	48,338	48,705
Charter Comm Opt	Charter Comm Opt LLC/Cap, 5.125% Due 07-01-49		60,000.00	49,541	47,101
Cisco Systems	Cisco Systems Inc, 5.300% Due 02-26-54		65,000.00	63,470	63,230
Coca-Cola	Coca-Cola Co/The, 2.500% Due 06-01-40		30,000.00	21,446	21,102
Coca-Cola Co	Coca-Cola Co/The, 5.200% Due 01-14-55		25,000.00	25,015	23,763
Comcast	Comcast Corp, 3.400% Due 07-15-46		130,000.00	113,809	91,387
Commonwealth Edison Co	Commonwealth Edison Co, 3.800% Due 10-01-42		40,000.00	42,463	31,591
Conocophillips	Conocophillips Company, 5.300% Due 05-15-53		55,000.00	54,383	50,902
CVS Health	CVS Health Corp, 5.050% Due 03-25-48		115,000.00	108,492	94,830
DTE Electric	DTE Electric Co, 2.950% Due 03-01-50		75,000.00	69,194	48,803
Duke Energy	Duke Energy Carolinas, 3.950% Due 03-15-48		45,000.00	35,485	34,475
Duke Energy Progress	Duke Energy Progress LLC, 3.600% Due 09-15-47		25,000.00	22,561	18,098
Duke University Health	Duke University Health, 3.920% Due 06-01-47		15,000.00	12,302	11,833
Eastern Energy Gas	Eastern Energy Gas, 5.650% Due 10-15-54		50,000.00	50,147	47,202
Elevance Health	Elevance Health Inc, 5.650% Due 06-15-54		65,000.00	65,797	62,326
Eli Lilly	Eli Lilly & Co, 3.950% Due 03-15-49		75,000.00	59,748	58,969
Energy Transfer Partners	Energy Transfer Partners, 6.500% Due 02-01-42		20,000.00	21,697	21,272
<b>CORPORATE BONDS</b>					
Energy Transfer Partners	Energy Transfer Partners, 5.950% Due 10-01-43		50,000.00	54,340	48,486
Enterprise Products	Enterprise Products Oper, 3.700% Due 01-31-51		90,000.00	69,755	64,552
Exxon Mobil	Exxon Mobil Corporation, 3.452% Due 04-15-51		70,000.00	57,308	49,195
Florida Power Light	Florida Power Light Co, 2.875% Due 12-04-51		125,000.00	81,195	78,493
General Dynamics	General Dynamics Corp, 4.250% Due 04-01-40		65,000.00	66,613	56,914
Home Depot	Home Depot Inc, 2.750% Due 09-15-51		80,000.00	54,100	48,805
Intel	Intel Corp, 3.734% Due 12-08-47		45,000.00	39,413	29,898
Kentucky Utilities	Kentucky Utilities Co, 4.375% Due 10-01-45		70,000.00	59,037	57,990
Kinder Morgan	Kinder Morgan Ener Part, 6.500% Due 09-01-39		65,000.00	78,073	67,907
Lockheed Martin	Lockheed Martin Corp, 4.150% Due 06-15-53		50,000.00	45,457	39,816
Lowe'S Cos	Lowe'S Cos Inc, 3.000% Due 10-15-50		15,000.00	10,245	9,340
LYB Int	LYB Int Finance III, 3.375% Due 10-01-40		45,000.00	41,898	32,917

**Exco Noonan Inc. Pension Plan**  
**EIN 06-1720691 PN 001**  
**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)**  
**Year Ended December 31, 2024**

(a)	(b)	(c)	(d)	(e)	(f)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Quantity of Investment	Cost	Current Value	
Markel Group	Markel Group Inc, 6.000% Due 05-16-54	45,000.00	45,002	44,654	
Meta Platforms	Meta Platforms Inc, 5.400% Due 08-15-54	30,000.00	30,000.00	29,620	29,071
Microsoft	Microsoft Corp, 2.500% Due 09-15-50	60,000.00	60,426	36,634	
National Rural Util Coop	National Rural Util Coop, 4.400% Due 11-01-48	24,000.00	22,471	19,713	
Norfolk Southern Corp	Norfolk Southern Corp, 2.900% Due 08-25-51	50,000.00	30,965	30,829	
Northern States Pwr-Minn	Northern States Pwr-Minn, 2.600% Due 06-01-51	13,000.00	7,794	7,776	
Northrop Grumman	Northrop Grumman Corp, 4.750% Due 06-01-43	65,000.00	60,599	59,973	
Occidental Petroleum	Occidental Petroleum Cor, 6.050% Due 10-01-54	55,000.00	56,081	51,926	
Omega Hlthcare	Omega Hlthcare Investors, 3.250% Due 04-15-33	55,000.00	44,553	46,008	
Oneok	Oneok Inc, 4.850% Due 02-01-49	25,000.00	26,781	20,758	
Oracle	Oracle Corp, 5.500% Due 09-27-64	60,000.00	59,769	55,005	
Pacific Gas & Electric	Pacific Gas & Electric, 4.950% Due 07-01-50	40,000.00	43,198	34,680	
Patterson-UTI Energy	Patterson-UTI Energy Inc, 7.150% Due 10-01-33	50,000.00	50,532	52,407	
Pepsico	Pepsico Inc, 2.750% Due 10-21-51	80,000.00	48,255	49,977	
Pfizer	Pfizer Inc, 2.550% Due 05-28-40	69,000.00	48,830	48,039	
Philip Morris	Philip Morris Intl Inc, 4.900% Due 11-01-34	5,000.00	4,884	4,805	
Pres & Fellows Of Harvar	Pres & Fellows Of Harvar, 2.517% Due 10-15-50	65,000.00	42,772	39,258	
Pres & Fellows Of Harvar	Pres & Fellows Of Harvar, 3.745% Due 11-15-52	10,000.00	8,309	7,744	
Prologis LP	Prologis LP, 5.000% Due 03-15-34	55,000.00	54,543	53,783	
Prudential Financial	Prudential Financial Inc, 4.350% Due 02-25-50	55,000.00	45,527	44,859	
Raytheon Tech	Raytheon Tech Corp, 3.125% Due 07-01-50	85,000.00	55,696	55,634	
Rio Tinto	Rio Tinto Fin USA PLC, 5.125% Due 03-09-53	50,000.00	49,240	46,310	
Shell Finance	Shell Finance US Inc, 3.750% Due 09-12-46	65,000.00	66,095	49,156	
Simon Property	Simon Property Group LP, 3.800% Due 07-15-50	50,000.00	34,192	36,876	
Statoil Asa	Statoil Asa, 3.950% Due 05-15-43	65,000.00	59,276	53,384	
T-Mobile USA	T-Mobile USA Inc, 5.650% Due 01-15-53	50,000.00	48,985	48,507	
Telefonica Emisiones	Telefonica Emisiones Sau, 7.045% Due 06-20-36	48,000.00	58,177	52,687	
Texas Instruments	Texas Instruments Inc, 4.100% Due 08-16-52	55,000.00	48,458	43,322	
Total Capital	Total Capital Intl Sa, 3.127% Due 05-29-50	85,000.00	65,080	55,883	
United Parcel Service	United Parcel Service, 5.500% Due 05-22-54	55,000.00	55,861	53,676	
Unitedhealth Group	Unitedhealth Group Inc, 4.750% Due 05-15-52	110,000.00	97,303	94,439	
Verizon	Verizon Communications, 3.400% Due 03-22-41	35,000.00	27,699	26,376	
Viatrix	Viatrix Inc, 3.850% Due 06-22-40	70,000.00	46,213	52,395	
Virginia Elec & Power	Virginia Elec & Power Co, 5.700% Due 08-15-53	60,000.00	59,962	59,285	
Vodafone	Vodafone Group Plc, 5.750% Due 06-28-54	50,000.00	49,306	48,360	
Walmart	Walmart Inc, 4.050% Due 06-29-48	25,000.00	22,078	20,543	
Walmart	Walmart Inc, 2.500% Due 09-22-41	30,000.00	21,805	20,687	
Warnermedia Holdings	Warnermedia Holdings Inc, 5.141% Due 03-15-52	25,000.00	19,782	18,543	
Waste Management	Waste Management Inc, 5.350% Due 10-15-54	30,000.00	29,453	28,842	
Wells Fargo	Wells Fargo & Company, 3.068% Due 04-30-41	45,000.00	33,908	32,740	
			4,099,671	3,785,861	
<b>TREASURY-AGENCY BONDS</b>					
US Treasury	US Treasury When Issued Note/Bond, 4.750% Due 05-15-54	60,000.00	62,289	58,411	
US Treasury	US Treasury When Issued Note/Bond, 4.375% Due 08-15-54	80,000.00	74,591	73,213	
US Treasury	US Treasury When Issued Note/Bond, 4.125% Due 08-15-34	35,000.00	34,277	33,121	
US Treasury	US Treasury When Issued Note/Bond, 4.250% Due 11-15-34	15,000.00	15,000	14,619	
US Treasury	US Treasury Note/Bond, 4.125% Due 08-15-44	260,000.00	253,912	235,290	
US Treasury	US Treasury Note/Bond, 4.625% Due 11-15-44	145,000.00	145,990	140,684	
			586,059	555,338	
<b>MUNICIPAL BONDS</b>					
California St	California St Build America Bonds-Taxable-Va, 7.550% Due 04-01-39	50,000.00	66,568	59,102	
Massachusetts St	Massachusetts St Build America Bonds -Cons Ln, 5.456% Due 12-01-39	55,000.00	57,334	54,694	
New York NY	New York N Y City Mun Wtr Fin Build America Bonds, 5.440% Due 06-15-43	5,000.00	5,170	4,730	
Taxable-Se	New York N Y City Mun Wtr Fin Build America Bonds-Taxable-Se, 6.011% Due 06-15-42	55,000.00	58,122	55,714	
San Diego	San Diego Crly Ca Regl Transpr Build America Bonds-San Diego, 5.911% Due 04-01-48	25,000.00	31,155	25,366	
Texas St	Texas St Build America Bonds Taxable, 5.517% Due 04-01-39	30,000.00	31,527	29,990	
University Calif	University Calif Regls Med Ctr Build America Bonds, 6.548% Due 05-15-48	50,000.00	62,776	53,699	
			312,652	283,295	

**Exco Noonan Inc. Pension Plan**  
**EIN 06-1720691 PN 001**  
**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)**  
**Year Ended December 31, 2024**

(a)	(b)	(c)	(d)	(e)	(f)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Quantity of Investment	Cost	Current Value	
<b>FOREIGN BONDS</b>					
Republica Oriental Del Uruguay	Republica Oriental Del Uruguay Sr Gbl Amz BD50, 5.100% Due 06-18-50	15,000.00	14,406	13,754	
United Mexican Sts	United Mexican Sts Mtn BE Gbl NI, 4.750% Due 03-08-44	100,000.00	89,634	76,204	
			<u>104,040</u>	<u>89,958</u>	
<b>VARIABLE INTEREST RATE CORPORATE BONDS</b>					
Bank Of America	Bank Of America Corp, 5.425% Due 08-15-35	95,000.00	95,605	92,586	
Dominion Energy	Dominion Energy Inc, 6.625% Due 05-15-55	40,000.00	40,165	40,666	
Duke Energy	Duke Energy Corp, 6.450% Due 09-01-54	20,000.00	20,225	20,339	
Goldman Sachs	Goldman Sachs Group Inc, 5.016% Due 10-23-35	25,000.00	25,000	23,954	
Goldman Sachs	Goldman Sachs Group Inc, 5.561% Due 11-19-45	40,000.00	40,000	38,726	
JPMorgan Chase	JPMorgan Chase & Co, 2.525% Due 11-19-41	80,000.00	56,240	54,249	
JPMorgan Chase	JPMorgan Chase & Co, 5.294% Due 07-22-35	55,000.00	55,135	54,410	
M&T Bank	M&T Bank Corporation, 5.385% Due 01-16-36	65,000.00	65,000	63,151	
Wells Fargo	Wells Fargo & Company, 6.491% Due 10-23-34	60,000.00	61,525	63,779	
			<u>458,895</u>	<u>451,860</u>	
			<u>\$ 8,244,857</u>	<u>\$ 8,797,337</u>	

**Exco Noonan Inc. Pension Plan**  
**EIN 06-1720691 PN 001**  
**Schedule H, Line 4i – Schedule of Assets Both Acquired**  
**and Disposed of Within the Plan Year**  
**Year Ended December 31, 2024**

Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Par Value	Cost of Acquisition	Proceeds of Disposition
<b>TREASURY - AGENCY BONDS</b>			
US Treasury Note/Bond 4.750% Due 11-15-43	140,000.00	\$ 143,806	\$ 144,860
US Treasury Note/Bond 4.250% Due 02-15-54	280,000.00	265,901	275,575
US Treasury Note/Bond 4.500% Due 02-15-44	295,000.00	291,010	302,465
US Treasury Note/Bond 4.000% Due 02-15-34	165,000.00	161,069	162,583
US Treasury Note/Bond 4.750% Due 11-15-53	610,000.00	643,055	635,394
US Treasury Note/Bond 4.625% Due 05-15-44	85,000.00	86,710	88,560
US Treasury When Issued Note/Bond 4.625% Due 05-15-34	105,000.00	106,507	108,968
<b>CORPORATE BONDS</b>			
Ameren Illinois Co 5.550% Due 07-01-54	30,000.00	29,943	31,821
Stanford University 3.460% Due 05-01-47	5,000.00	4,041	3,868
Cisco Systems Inc 5.350% Due 02-26-64	40,000.00	39,823	38,104
Gatx Corp 6.050% Due 06-05-54	10,000.00	9,996	10,241
Eli Lilly & Co 5.200% Due 08-14-64	10,000.00	9,997	10,378
Philip Morris Intl Inc 5.250% Due 02-13-34	60,000.00	59,068	58,721
Realty Income Corp 5.375% Due 09-01-54	5,000.00	4,919	4,993
Southern Cal Edison 5.750% Due 04-15-54	5,000.00	4,972	5,014
JPMorgan Chase & Co 5.766% Due 04-22-35	40,000.00	40,945	41,516
Morgan Stanley 5.466% Due 01-18-35	30,000.00	30,000	29,814

**Exco Noonan Inc. Pension Plan**  
**EIN 06-1720691 PN 001**  
**Schedule H, Line 4i – Schedule of Assets Both Acquired**  
**and Disposed of Within the Plan Year**  
**Year Ended December 31, 2024**

<b>Identity of Issue, Borrower, Lessor, or Similar Party</b>	<b>Description of Investment Including Par Value</b>	<b>Cost of Acquisition</b>	<b>Proceeds of Disposition</b>
<b>CORPORATE BONDS</b>			
Abbvie Inc 5.400% Due 03-15-54	30,000.00	30,329	31,070
Abbvie Inc 5.500% Due 03-15-64	45,000.00	45,329	45,258
Bristol-Myers Squibb Co 5.550% Due 02-22-54	10,000.00	9,961	10,311
Bristol-Myers Squibb Co 5.650% Due 02-22-64	10,000.00	9,958	10,326
Diamondback Energy Inc 5.750% Due 04-18-54	15,000.00	14,994	14,601
Dick's Sporting Goods 4.100% Due 01-15-52	10,000.00	7,636	7,607
Meta Platforms Inc 5.550% Due 08-15-64	5,000.00	4,978	5,180
General Motors Finl Co 5.950% Due 04-04-34	60,000.00	60,077	60,537
HCA Inc 5.450% Due 09-15-34	10,000.00	9,985	10,105
Honeywell International 5.250% Due 03-01-54	75,000.00	75,149	74,734
Honeywell International 5.350% Due 03-01-64	15,000.00	14,963	14,280
Kinder Morgan Inc 5.950% Due 08-01-54	5,000.00	4,977	5,129
Kyndryl Holdings Inc 6.350% Due 02-20-34	10,000.00	9,988	10,238
Martin Marietta Material 5.500% Due 12-01-54	40,000.00	39,202	39,184
Owens Corning 5.950% Due 06-15-54	25,000.00	24,669	24,951
Paypal Holdings Inc 5.500% Due 06-01-54	55,000.00	54,109	54,338
Southwestern Public Serv 6.000% Due 06-01-54	10,000.00	9,926	10,068
Totalenergies Capital Sa 5.425% Due 09-10-64	20,000.00	20,000	20,258
Vulcan Materials Co 5.700% Due 12-01-54	15,000.00	14,916	14,976

**Exco Noonan Inc. Pension Plan**  
**EIN 06-1720691 PN 001**  
**Schedule H, Line 4i – Schedule of Assets Both Acquired**  
**and Disposed of Within the Plan Year**  
**Year Ended December 31, 2024**

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Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Par Value	Cost of Acquisition	Proceeds of Disposition
<b>CORPORATE BONDS</b>			
Barclays PLC 6.224% Due 05-09-34	30,000.00	30,930	30,627
Capital One Financial Co 6.051% Due 02-01-35	20,000.00	20,000	20,224
<b>FOREIGN BONDS</b>			
Chile Rep Glbl Nt 3.100% Due 05-07-41	30,000.00	22,029	23,066

**Schedule SB, line 32 – Schedule of Amortizations Bases**

<b>Date Established</b>	<b>Type of Base</b>	<b>Amortization Installment</b>	<b>Years Remaining</b>	<b>Present Value of Remaining Installments as of 1/1/2024</b>
1/1/2020	Shortfall	0	11	0
1/1/2021	Shortfall	0	12	0
1/1/2022	Shortfall	0	13	0
1/1/2023	Shortfall	166,238	14	1,741,756
1/1/2024	Shortfall	(83,048)	15	(912,814)
<b>Total</b>		<b>83,190</b>		<b>828,942</b>