

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan... [X] a single-employer plan [] a DFE... B This return/report is: [] the first return/report [] the final return/report... C If the plan is a collectively-bargained plan, check here... D Check box if filing under: [X] Form 5558 [] automatic extension... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here...

Part II Basic Plan Information—enter all requested information

1a Name of plan: NORTHWEST BANK PENSION PLAN
1b Three-digit plan number (PN): 001
1c Effective date of plan: 02/01/1958
2a Plan sponsor's name (employer, if for a single-employer plan): NORTHWEST BANK
2b Employer Identification Number (EIN): 23-2790930
2c Plan Sponsor's telephone number: 814-726-2140
2d Business code (see instructions): 522120

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	2995
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	1158
	6a(2)	992
	6b	1050
	6c	513
	6d	2555
	6e	76
	6f	2631
	6g(1)	
6g(2)		
6h		24
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

- a Pension Schedules**
- (1) **R** (Retirement Plan Information)
 - (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 - (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
 - (4) **DCG** (Individual Plan Information) – Number Attached _____
 - (5) **MEP** (Multiple-Employer Retirement Plan Information)

- b General Schedules**
- (1) **H** (Financial Information)
 - (2) **I** (Financial Information – Small Plan)
 - (3) **A** (Insurance Information) – Number Attached 0
 - (4) **C** (Service Provider Information)
 - (5) **D** (DFE/Participating Plan Information)
 - (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>NORTHWEST BANK PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>NORTHWEST BANK</u>	D Employer Identification Number (EIN) <u>23-2790930</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	<u>216791550</u>
	b Actuarial value	2b	<u>218415573</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	<u>1110</u>	<u>92912289</u>
	b For terminated vested participants	<u>727</u>	<u>32375786</u>
	c For active participants	<u>1158</u>	<u>42683874</u>
	d Total	<u>2995</u>	<u>167971949</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	<u>5.25 %</u>
6	Target normal cost		
	a Present value of current plan year accruals	6a	<u>3675212</u>
	b Expected plan-related expenses	6b	<u>480000</u>
	c Target normal cost	6c	<u>4155212</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Signature of actuary <u>JONATHAN WITTEN, FSA, EA</u> Type or print name of actuary <u>EPIC RETIREMENT PLAN SERVICES</u> Firm name <u>5 WIDGERY WHARF</u> <u>2ND FLOOR</u> <u>PORTLAND, MA 04101</u> Address of the firm	<u>10/13/2025</u> Date <u>23-08824</u> Most recent enrollment number <u>207-879-9200</u> Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	28994792
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)	0	28994792
10	Interest on line 9 using prior year's actual return of <u>14.96</u> %	0	4337621
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.34</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	33332413

Part III Funding Percentages			
14	Funding target attainment percentage	14	110.06 %
15	Adjusted funding target attainment percentage	15	129.88 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	113.58 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
Totals ▶			18(b)	0	18(c)	0	

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost			
21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code)			21b 0
22 Weighted average retirement age			22 65
23 Mortality table(s) (see instructions) <input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute			

Part VI Miscellaneous Items			
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
26 Demographic and benefit information			
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....			<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...			<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....			27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years			
28 Unpaid minimum required contributions for all prior years			28 0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....			29 0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....			30 0

Part VIII Minimum Required Contribution For Current Year			
31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	4155212	
b Excess assets, if applicable, but not greater than line 31a	31b	4155212	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment.....			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)			36 0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)			37 0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)			39 0
40 Unpaid minimum required contributions for all years			40 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)			
41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021			

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan NORTHWEST BANK PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 NORTHWEST BANK	D Employer Identification Number (EIN) 23-2790930	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name: MATTHEW PINE	b EIN: 16-1268674
c Position: ENROLLED ACTUARY	
d Address: 1610 DES PERES ROAD SUITE 203 ST. LOUIS, MO 63131	e Telephone: 314-721-8050

Explanation: NO LONGER EMPLOYED AT EPIC AS OF 5/2/2025

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan NORTHWEST BANK PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 NORTHWEST BANK	D Employer Identification Number (EIN) 23-2790930

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	0	1002049
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	195242	1122599
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2150160	2873055
(2) U.S. Government securities	1c(2)	0	72597698
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	9230386
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	71192199	17320016
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	0	0
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	143253949	115458275
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation.....	1e	0	0
f Total assets (add all amounts in lines 1a through 1e).....	1f	216791550	219604078
Liabilities			
g Benefit claims payable.....	1g	0	0
h Operating payables.....	1h	0	0
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	216791550	219604078

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	0	
(B) Participants.....	2a(1)(B)	0	
(C) Others (including rollovers).....	2a(1)(C)	0	
(2) Noncash contributions.....	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	0	
(B) U.S. Government securities.....	2b(1)(B)	-490161	
(C) Corporate debt instruments.....	2b(1)(C)	-74573	
(D) Loans (other than to participants).....	2b(1)(D)	0	
(E) Participant loans.....	2b(1)(E)	0	
(F) Other.....	2b(1)(F)	289	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		-564445
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	1236297	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	4081090	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		5317387
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)	0	
(B) Other.....	2b(5)(B)	-22542122	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		38360531
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		20571351

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	17505412	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	33231	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		17538643
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Recordkeeping fees	2i(3)	0	
(4) IQPA audit fees	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	0	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	220180	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		220180
j Total expenses. Add all expense amounts in column (b) and enter total	2j		17758823

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		2812528
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **FREED MAXICK P.C.**

(2) EIN: **45-4051133**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 555242.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>NORTHWEST BANK PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>NORTHWEST BANK</u>	D Employer Identification Number (EIN) <u>23-2790930</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
---	---	---

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 25-6402875

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	306
--	---	-----

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: 29.9 % Private Equity: _____ % Investment-Grade Debt and Interest Rate Hedging Assets: 64.2 %
 High-Yield Debt: _____ % Real Assets: _____ % Cash or Cash Equivalents: 0.4 % Other: 5.5 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

Structured AttachmentDepartment of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Schedule SB, line 26b
Schedule of Projection of Expected
Benefit Payments**2024****This Form is Open to**
Public Inspection

Name of Plan	NORTHWEST BANK PENSION PLAN						
Plan Year Begin Date	01/01/2024	Plan Year End Date	12/31/2024	EIN	23-2790930	PN	001

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	393152	186902	8515553	9095607
2025	525102	385211	8341358	9251671
2026	696127	636224	8167111	9499462
2027	891737	865865	7979920	9737522
2028	1095892	1138076	7774291	10008259
2029	1409813	1378471	7558113	10346397
2030	1658426	1499342	7320809	10478577
2031	1980436	1669206	7068848	10718490
2032	2192451	1899391	6824770	10916612
2033	2405062	2167624	6569995	11142681
2034	2600697	2303798	6308192	11212687
2035	2798081	2433176	6036749	11268006
2036	3051572	2521652	5758079	11331303
2037	3220813	2552248	5471082	11244143
2038	3320775	2682061	5177099	11179935
2039	3416101	2767037	4879734	11062872
2040	3496363	2786555	4576660	10859578
2041	3545336	2807915	4267184	10620435
2042	3602368	2841143	3953864	10397375
2043	3683509	2877407	3642954	10203870
2044	3751343	2866534	3333908	9951785
2045	3781082	2877237	3029546	9687865
2046	3945597	2867326	2732008	9544931
2047	3979044	2842891	2443761	9265696
2048	3988535	2791465	2167217	8947217

Name of Plan	NORTHWEST BANK PENSION PLAN						
Plan Year Begin Date	01/01/2024	Plan Year End Date	12/31/2024	EIN	23-2790930	PN	001

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2049	3971194	2749006	1904641	8624841
2050	4006593	2656685	1658066	8321344
2051	3975530	2588374	1429206	7993110
2052	3965822	2506731	1219364	7691917
2053	3930169	2403374	1029371	7362914
2054	3840485	2305343	859588	7005416
2055	3709877	2193481	709904	6613262
2056	3607907	2072739	579759	6260405
2057	3509010	1952262	468193	5929465
2058	3363926	1833828	373931	5571685
2059	3209978	1715553	295452	5220983
2060	3056140	1596412	231090	4883642
2061	2907140	1476841	179107	4563088
2062	2750374	1361356	137755	4249485
2063	2587939	1252263	105352	3945554
2064	2428622	1148406	80336	3657364
2065	2269670	1048868	61295	3379833
2066	2114708	955582	46995	3117285
2067	1966413	868401	36381	2871195
2068	1823240	787108	28575	2638923
2069	1685848	711436	22864	2420148
2070	1554064	641107	18684	2213855
2071	1427729	575841	15597	2019167
2072	1306746	515371	13266	1835383
2073	1191058	459456	11444	1661958

NORTHWEST BANK PENSION PLAN

Financial Statements and Supplemental Schedules

December 31, 2024 and 2023

(With Independent Auditors' Report Thereon)

NORTHWEST BANK PENSION PLAN

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INDEPENDENT AUDITOR'S REPORT

To the Participants and Plan Administrator
of Northwest Bank Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Northwest Bank Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits and of accumulated plan benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits and in accumulated plan benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the years ended December 31, 2024 and 2023, stating that the certified investment information, as described in Note 9 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, line 4i – schedule of assets (held at end of year) as of December 31, 2024, and Schedule H, line 4j – schedule of reportable transactions for the year ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Freed Maxick P.C.

Buffalo, New York
October 14, 2025

NORTHWEST BANK PENSION PLAN
Statements of Net Assets Available for Benefits

	December 31,	
	2024	2023
Assets:		
Cash	\$ 1,002,049	\$ —
Investments, at fair value:		
Money market fund	2,873,055	2,150,160
Common stock	17,320,016	71,192,199
Mutual funds	115,458,275	143,253,949
U.S. government securities	72,597,698	—
Corporate obligations	9,230,386	—
Total investments	217,479,430	216,596,308
Receivables:		
Accrued interest and dividends receivable	1,122,599	195,242
Total receivables	1,122,599	195,242
Total assets	219,604,078	216,791,550
Net assets available for benefits	\$ 219,604,078	\$ 216,791,550

See accompanying notes to financial statements.

NORTHWEST BANK PENSION PLAN
Statement of Changes in Net Assets Available for Benefits

**Year ended
December 31, 2024**

Additions to net assets attributed to:

Investment income:		
Net appreciation in fair value of investments	\$	15,818,409
Dividends and interest		4,752,942
Net investment income		20,571,351
Total additions		20,571,351

Deductions from net assets attributed to:

Benefit payments to participants		17,538,643
Administrative expenses		220,180
Total deductions		17,758,823

Net increase		2,812,528
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Net assets available for benefits:

Beginning of year		216,791,550
End of year	\$	219,604,078

See accompanying notes to financial statements.

NORTHWEST BANK PENSION PLAN

Statements of Accumulated Plan Benefits

	December 31,	
	2024	2023
Actuarial present value of accumulated plan benefits		
Vested benefits:		
Participants currently receiving benefits	\$ 83,201,948	80,627,830
Terminated vested participants	19,446,028	25,261,094
Active participants	34,008,375	31,089,626
Total vested benefits	<u>136,656,351</u>	<u>136,978,550</u>
Non-vested benefits	304,824	1,773,957
Total actuarial present value of accumulated plan benefits	<u>\$ 136,961,175</u>	<u>138,752,507</u>

See accompanying notes to financial statements.

NORTHWEST BANK PENSION PLAN
Statement of Changes in Accumulated Plan Benefits

	Year ended December 31, 2024
Actuarial present value of accumulated plan benefits at the beginning of the year	\$ 138,752,507
Decrease during the year attributable to:	
Net benefits accumulated and actuarial experience	4,753,421
Change in actuarial assumptions	1,847,797
Interest due to the decrease in discount period	9,110,432
Benefits paid	(17,502,982)
Net decrease	(1,791,332)
Actuarial present value of accumulated plan benefits at the end of the year	\$ 136,961,175

See accompanying notes to financial statements.

NORTHWEST BANK PENSION PLAN

Notes to Financial Statements

Years Ended December 31, 2024 and 2023

(1) Description of the Plan

The following description of the Northwest Bank Pension Plan (the “Plan”) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan’s provisions.

(a) General

The Plan is a defined benefit pension plan covering substantially all employees of Northwest Bank, the Plan Sponsor. Northwest Bank (the “Company” or “Employer”) is a subsidiary of Northwest Bancshares, Inc., a Maryland corporation that was incorporated in September 2009. The Northwest Bank Trust Department is the named trustee of the Plan (the “Trustee”) and is responsible for oversight of the Plan. The Investment Committee determines the appropriateness of the Plan’s investment offerings and monitors investment performance and reports to the Trustee of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

Participation in the Plan begins the first day of the Plan year or the first day of the seventh month of the Plan year coinciding with or following the date in which the eligibility requirements are satisfied. Eligibility requirements are satisfied once employees have attained age 21, have been credited with a minimum of 1,000 hours in a calendar year, and have completed one year of service. Employees who are compensated on a standard and/or incentive basis are eligible for the Plan. The Plan does not cover employees who are compensated on a variable basis.

Effective August 1, 2020, the Plan was amended to implement a soft freeze. This soft freeze will exclude any employee hired, rehired or acquired on or after the effective date from participation in the plan but will still allow those eligible employees hired on or before July 31, 2020 to continue to vest and accrue additional benefits for each year they complete at least 1,000 hours of service.

The Plan evaluated subsequent events for recognition and disclosure through October 14, 2025, the date the Plan’s financial statements were available to be issued.

(b) Benefit Payments

Participants are eligible to receive benefits under the normal retirement provisions of the Plan on the first day of the next month following their 65th birthday provided they have five years of service.

Through March 31, 2013, for employees hired prior to January 1, 2008, normal retirement benefits are equal to 1.6% of average monthly compensation plus 0.6% of the average monthly compensation in excess of covered compensation, all multiplied by the participant’s number of years of credited service, up to 25 years. For years of service in excess of 25 but less than 35, 0.6% of average monthly compensation shall be provided. Average monthly compensation is the average for the highest five years of the last ten years of service. Covered compensation equals the 35 year average, ending in the year the participant attains social security retirement age, of the social security maximum taxable wage bases.

Through March 31, 2013, for employees hired or acquired on or after January 1, 2008, normal retirement benefits are equal to 1.0% of average monthly compensation multiplied by the participant’s number of years of credited service, up to 35 years. Average monthly compensation is the average for the highest five years of the last ten years of service.

Effective January 1, 2013, the Plan was amended to lock-in all benefits earned through March 31, 2013 based on the plan formulas as described in the preceding paragraphs. The amendments also provide that, for service commencing January 1, 2013, additional benefits will be earned equal to 1.0% of eligible base compensation for each year that a participant completes at least 1,000 hours of service. Also, effective April 1, 2013, participants who are eligible to receive required minimum distributions due to attaining age 70 ½ in 2019, age 72 in 2020 and age 73 in 2023, will be required to begin receiving payment of those benefits even though they may remain employed by the Company. Benefits earned are fully vested after five years of service.

The Plan permits early retirement providing the participant has reached age 55 and has completed five years of service, or if the participant has completed 25 years of service, if earlier.

NORTHWEST BANK PENSION PLAN

Notes to Financial Statements

Years Ended December 31, 2024 and 2023

(c) *Death and Disability Benefits*

Participants may receive benefits in the form of lump sum, life annuities; five, ten or fifteen-year certain life annuities; or joint and survivor annuities.

Upon the death of a married participant who qualifies for early retirement, the participant's spouse shall receive a monthly benefit for life based on the benefit payable under a joint and 50% survivor annuity which the participant's spouse would receive assuming the participant retired the day before their death.

The spouse of any married vested participant who was not eligible for early retirement is also eligible for a benefit if the participant should die prior to their normal retirement date. The monthly pension payable at the participant's earliest retirement date will be an amount equal to the survivor annuity that would have been paid had the participant separated service on the date of death, survived to the earliest retirement age, selected a 50% qualified joint and survivor annuity, and died on the day after the day of attaining the earliest retirement age. Death benefits for retired participants are subject to the form of retirement benefit elected. The Plan does not provide for disability benefits.

(2) *Summary of Significant Accounting Policies*

(a) *General*

The accompanying financial statements are prepared on the accrual basis of accounting in accordance with U.S. Generally Accepted Accounting Principles ("U.S. GAAP").

(b) *Use of Estimates*

The preparation of financial statements in accordance with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

(c) *Investment Valuation and Income Recognition*

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by the Plan's investment advisors. See Note 5 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

(d) *Actuarial Present Value of Accumulated Plan Benefits*

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are accumulated based on employees' compensation during each year of credited service. The accumulated plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances – retirement, death, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by the Plan's independent actuary, Epic Retirement Plan Services, and is that amount which results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means decrements such as death,

NORTHWEST BANK PENSION PLAN

Notes to Financial Statements

Years Ended December 31, 2024 and 2023

withdrawals or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of December 31, 2024 and 2023, were (a) life expectancy of the participants (Society of Actuaries Pri-2012 total dataset amount weighted mortality table with scale MP-2021), (b) the retirement age assumptions (for 2024 based on the percentage of likelihood based on age range between 65 and 70 years old and for 2023 based on retirement will occur at the later of age 65 or 5 years of service), (c) investment return. The interest rate used to discount the obligation for the years ended December 31, 2024 and 2023 was 7%. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computation of the actuarial present value of accumulated plan benefits were made as of January 1, 2025 and 2024. Had the valuations been prepared as of December 31, there would be no material differences.

(e) Payment of Benefits

Benefit payments to participants are recorded upon distribution.

(3) Funding Policy

The Plan's funding policy is for the Employer to contribute an amount which will meet or exceed the annual ERISA minimum funding requirement. There were no contributions made during the year ended December 31, 2024. ERISA minimum funding requirements have been met for 2024.

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to provisions set forth in ERISA.

(4) Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its regulations, generally to provide the following benefits in the order indicated.

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years or that employees eligible to retire for that three year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") (a U.S. government agency) up to the applicable limitations (discussed below).
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amounts of benefit protection subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Company and the level of benefits guaranteed by the PBGC.

(5) Fair Value Measurements

Financial assets and liabilities recognized or disclosed at fair value on a recurring basis and certain financial assets and liabilities recognized or disclosed at fair value on a non-recurring basis are accounted for using a three-level hierarchy of valuation technique based on whether the inputs to those valuation techniques are observable or unobservable. This hierarchy gives the highest priority to quoted prices with readily available independent data in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable market inputs (Level 3). When various inputs for measurement fall

NORTHWEST BANK PENSION PLAN

Notes to Financial Statements

Years Ended December 31, 2024 and 2023

within different levels of the fair value hierarchy, the lowest level input that has a significant impact on fair value measurement is used.

Financial assets and liabilities are categorized based upon the following characteristics or inputs to the valuation techniques:

- Level 1 - Financial assets and liabilities for which inputs are observable and are obtained from reliable quoted prices for identical assets or liabilities in actively traded markets. This is the most reliable fair value measurement and includes, for example, active exchange-traded equity securities.
- Level 2 - Financial assets and liabilities for which values are based on quoted prices in markets that are not active or for which values are based on similar assets or liabilities that are actively traded. Level 2 also includes pricing models in which the inputs are corroborated by market data, for example, matrix pricing.
- Level 3 - Financial assets and liabilities for which values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement.

The assets or liabilities fair value measurement level within the fair value hierarchy is based on lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following table represents the Plan's investments measured at fair value on a recurring basis at December 31, 2024:

	Level 1	Level 2	Level 3	Total
Money market fund	\$ 2,873,055	\$ —	\$ —	\$ 2,873,055
Common stock	17,320,016	—	—	17,320,016
Mutual funds	115,458,275	—	—	115,458,275
U.S government securities	—	72,597,698	—	72,597,698
Corporate obligations	—	9,230,386	—	9,230,386
Total investments at fair value	<u>\$ 135,651,346</u>	<u>\$ 81,828,084</u>	<u>\$ —</u>	<u>\$ 217,479,430</u>

The following table represents the Plan's investments measured at fair value on a recurring basis at December 31, 2023:

	Level 1	Level 2	Level 3	Total
Money market fund	\$ 2,150,160	\$ —	\$ —	\$ 2,150,160
Common stock	71,192,199	—	—	71,192,199
Mutual funds	143,253,949	—	—	143,253,949
Total investments at fair value	<u>\$ 216,596,308</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 216,596,308</u>

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at December 31, 2024 and 2023.

Mutual funds - Shares of mutual funds are valued at the quoted Net Asset Value ("NAV") of shares held by the Plan at year end. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily NAV and transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common stock - Investments in common stock held are valued at the closing price reported on the active market on which the individual securities are traded.

Money market fund - The money market fund is valued at the quoted NAV of shares held by the Plan at year end.

NORTHWEST BANK PENSION PLAN

Notes to Financial Statements

Years Ended December 31, 2024 and 2023

U.S. government securities - The U.S. government securities are valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate obligations - The fair value of corporate obligations securities are valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if applicable.

(6) Tax Status

The Plan obtained its latest determination letter on January 31, 2011 in which the Internal Revenue Service ("IRS") stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code ("IRC"). The Plan has been amended since receiving the determination letter. However, the Plan's administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

(7) Risk and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Market risks include global events which could impact the value of investment securities, such as a pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and, that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

(8) Administrative Expenses

The Plan Sponsor absorbs significant costs of the Plan's operation including, but not limited to, actuarial, plan document maintenance, legal, administration, and auditing costs. In addition, certain investment related expenses are included in net appreciation of fair value of investments presented in the accompanying statement of changes in net assets available for benefits.

(9) Information Certified by Trustee

The plan administrator has elected the method of compliance by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA for 2024 and 2023. Accordingly, the Trustee of the Plan has certified to the completeness and accuracy of all investments reported in the accompanying statements of net assets available for benefits as of December 31, 2024 and 2023 and the supplemental schedule of assets (held at end of year) as of December 31, 2024 and the related investment activity reported in the statement of changes in net assets available for benefits and the supplemental schedule of reportable transactions for the year ended December 31, 2024.

(10) Related Party and Party-In-Interest Transactions

The Plan's trustee is the Northwest Bank Trust Department which performs investment management functions and serves as the Plan Sponsor and trustee for the Plan. All fees paid to the Plan's trustee and custodian are paid by the Plan Sponsor and are therefore not included in the accompanying financial statements. Certain administrative functions of the Plan are performed by the Company for which no fees are charged.

NORTHWEST BANK PENSION PLAN

EIN: 23-2790930

Plan Number: 001

Schedule H, Line 4(i) — Schedule of Assets (Held at End of Year)

December 31, 2024

Identity of issuer, borrower, lessor, or similar party	Description of investments including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	Money market fund:		
Federal Money Market Fund	FDIC Insured MM Fund - Institutional	2,873,055	2,873,055
	Total money market fund:	2,873,055	2,873,055
	Common Stock:		
Autozone Inc	Autozone Inc.	171,905	461,088
Crocs Inc	Crocs Inc	347,248	380,178
D R Horton Inc	D R Horton Inc	286,865	346,055
Home Depot Inc.	Home Depot Inc.	317,914	436,836
Walmart, Inc.	Walmart, Inc.	199,922	492,408
The Coca Cola Company	The Coca Cola Company	340,390	415,772
Dollar General Corporation	Dollar General Corporation	784,599	420,953
Proctor & Gamble Co.	Proctor & Gamble Co.	289,032	444,775
Chevron Corporation	Chevron Corporation	475,862	427,713
Exxon Mobil Corp	Exxon Mobil Corp	400,644	412,854
Valero Energy Corp New	Valero Energy Corp New	437,530	418,767
Allstate Corporation Com.	Allstate Corporation Com.	261,469	461,732
Bank of Montreal	Bank of Montreal	460,422	473,798
J. P. Morgan Chase & Co.	J. P. Morgan Chase & Co.	226,099	483,974
Morgan Stanley	Morgan Stanley	389,080	479,622
Public Storage	Public Storage	390,164	398,255
Travelers Companies Incorporated	Travelers Companies Incorporated	244,344	426,616
Cencora	Cencora	197,637	432,734
Incyte Corp	Incyte Corp	405,181	482,040
Merck & Co Inc New	Merck & Co Inc New	351,284	425,376
Vertex Pharmaceuticals Inc.	Vertex Pharmaceuticals Inc.	211,002	383,773
Cummins Inc.	Cummins Inc.	255,700	476,885
Lockheed Martin Corp Com	Lockheed Martin Corp Com	303,473	387,780
United Parcel Svc Inc.	United Parcel Svc Inc.	558,771	414,617
Check Point Software	Check Point Software	256,436	413,167
Alphabet Inc. CI A	Alphabet Inc. CI A	346,719	532,690
Apple Computer, Inc.	Apple Computer, Inc.	143,555	493,077
Applied Materials, Inc.	Applied Materials, Inc.	280,092	402,022
Booz Allen Hamilton Holding Corp.	Booz Allen Hamilton Holding Corp.	228,513	350,836
Cisco Sys. Inc.	Cisco Sys. Inc.	368,260	483,960
Lam Research Corp.	Lam Research Corp.	160,139	429,118
Microsoft Corp. Com.	Microsoft Corp. Com.	201,203	447,212
Cleveland-Cliffs Inc	Cleveland-Cliffs Inc	620,529	318,275
Vale Sa	Vale Sa	599,360	383,964
Chubb LTD	Chubb LTD	238,692	431,304
Diageo PLC Ads	Diageo PLC Ads	573,679	428,174
Rio Tinto PLC Sponsored ADR	Rio Tinto PLC Sponsored ADR	451,314	393,498
Sanofi-Aventis Sponsored ADR	Sanofi-Aventis Sponsored ADR	466,124	396,836
Taiwan Semiconductor Manufacturing	Taiwan Semiconductor Manufacturing	152,928	510,117
Toyota Motor Corp ADR	Toyota Motor Corp ADR	579,419	521,165

NORTHWEST BANK PENSION PLAN

EIN: 23-2790930

Plan Number: 001

Schedule H, Line 4(i) — Schedule of Assets (Held at End of Year)

December 31, 2024

		Total common stock	13,973,499	17,320,016
		Mutual funds:		
Virtus Kar Small-Cap Growth I	Virtus Kar Small-Cap Growth I	2,245,026	2,087,827	
Virtus Kar Small-Cap Value I	Virtus Kar Small-Cap Value I	1,552,256	2,095,655	
Harding Loevner International	Harding Loevner International	3,268,309	3,743,566	
T. Rowe Price	T Rowe Price Mid-Cap Growth #64	922,273	1,853,417	
Schwab Funds	Schwab Fundamental U.S. Large Company ETF	30,828,810	37,774,952	
Virtus Investment Partner	Virtus Kar International Small-Cap I	718,476	777,039	
iShares	iShares Treasury 20 Year Treasury Bond ETF	17,229,033	17,017,386	
Miller Convertible Bond I	Miller Convertible Bond I	4,247,642	4,045,955	
The Vanguard Group	Vanguard Short Term Corporate Bond Idx	6,593,826	6,244,076	
Water Island Capital	Water Island Credit Opportunities Fund I	4,788,516	4,747,208	
Federated Investors, Inc.	Federated Hermes Total Return Bond Fund #328	12,052,574	10,939,273	
Neuberger Berman	Neuberger Berman Strategic Income	8,534,271	7,547,622	
Absolute Investment Advisors	Absolute Convertible Arbitrage Fund	1,000,000	969,697	
The Vanguard Group	Vanguard Short-Term Inv Grd Adm #539	7,815,158	7,575,159	
Water Island Capital	Arbitrage Fund Class I	7,775,334	8,039,443	
		Total mutual funds	109,571,504	115,458,275
		U.S government securities:		
Federal Home Loan Banks	4.000% Due 06/30/2027	199,316	199,732	
Federal Home Loan Banks	4.450% Due 04/28/2027	499,250	499,140	
Federal Home Loan Banks	4.750% Due 10/02/2028	250,163	250,008	
Federal Farm Credit Banks	4.910% Due 12/26/2028	998,730	998,710	
US Treasury Notes	3.750% Due 08/31/2026	498,035	496,125	
US Treasury Notes	3.375% Due 09/15/2027	490,220	488,690	
US Treasury Notes	3.500% Due 09/30/2029	485,705	481,410	
US Treasury Notes	3.500% Due 09/30/2026	248,072	246,890	
US Treasury Notes	4.125% Due 10/31/2029	997,550	988,720	
US Treasury Notes	4.125% Due 10/31/2026	997,870	997,860	
US Treasury Notes	4.125% Due 11/15/2027	1,000,750	995,750	
Federal Home Loan Banks	3.930% Due 07/11/2033	936,150	927,420	
Federal Home Loan Banks	2.400% Due 01/28/2030	22,689	22,526	
Federal Home Loan Banks	1.750% Due 12/17/2031	113,254	110,684	
Federal Home Loan Banks	4.980% Due 11/26/2030	499,190	499,140	
Federal Farm Credit Banks	4.950% Due 04/10/2030	499,075	497,895	
US Treasury Notes	3.875% Due 08/15/2034	2,192,755	2,128,162	
US Treasury Notes	3.750% Due 08/31/2031	242,048	239,580	
US Treasury Notes	4.125% Due 10/31/2031	994,900	979,050	
US Treasury Notes	4.250% Due 11/15/2034	985,360	974,020	
Federal Home Loan Banks	2.470% Due 03/23/2040	56,726	52,499	
Federal Home Loan Banks	2.340% Due 03/26/2040	1,093,730	1,044,510	
Federal Home Loan Banks	2.490% Due 03/26/2040	36,596	35,099	

NORTHWEST BANK PENSION PLAN

EIN: 23-2790930

Plan Number: 001

Schedule H, Line 4(i) — Schedule of Assets (Held at End of Year)

December 31, 2024

Federal Home Loan Banks	2.010% Due 07/16/2040	136,496	131,182
Federal Home Loan Banks	2.150% Due 10/23/2045	37,758	35,857
Federal Home Loan Banks	2.150% Due 02/25/2041	712,700	662,430
Federal Home Loan Banks	2.400% Due 07/14/2036	44,648	42,404
Federal Home Loan Banks	2.500% Due 12/13/2041	1,468,250	1,361,480
Federal Home Loan Banks	5.000% Due 10/14/2044	99,825	97,312
Federal Home Loan Banks	5.450% Due 10/23/2040	250,000	250,145
Federal Home Loan Banks	5.240% Due 12/27/2046	1,973,440	1,974,400
Federal Farm Credit Banks	3.330% Due 08/08/2039	864,640	825,920
Federal Farm Credit Banks	3.450% Due 01/20/2044	225,792	222,062
Federal Farm Credit Banks	3.490% Due 04/02/2040	21,503	20,459
Federal Farm Credit Banks	3.040% Due 05/20/2036	154,782	151,886
Federal Farm Credit Banks	2.660% Due 10/05/2039	121,419	112,750
Federal Farm Credit Banks	3.660% Due 03/07/2044	432,000	406,050
Federal Farm Credit Banks	3.910% Due 11/27/2043	650,850	633,278
Federal Farm Credit Banks	2.625% Due 10/15/2049	340,505	322,545
Federal Farm Credit Banks	2.960% Due 01/23/2045	739,980	694,620
Federal Farm Credit Banks	2.760% Due 02/03/2050	2,384,338	2,361,312
Federal Farm Credit Banks	1.840% Due 12/17/2035	1,498,800	1,469,600
Federal Farm Credit Banks	2.700% Due 06/21/2041	1,530,000	1,429,920
Federal Farm Credit Banks	2.400% Due 03/24/2036	791,050	773,260
Federal Farm Credit Banks	2.740% Due 04/01/2041	38,029	36,084
Federal Farm Credit Banks	2.400% Due 09/16/2041	684,258	652,198
Federal Farm Credit Banks	2.590% Due 11/01/2041	1,462,500	1,405,040
Federal Farm Credit Banks	2.690% Due 11/29/2041	1,446,320	1,425,700
Federal Farm Credit Banks	2.800% Due 12/16/2041	1,505,000	1,450,720
Federal Farm Credit Banks	5.490% Due 09/22/2042	249,140	248,075
Federal Farm Credit Banks	2.750% Due 03/07/2039	394,370	388,095
Federal Farm Credit Banks	5.290% Due 04/07/2036	249,000	249,987
Federal Home Loan Banks	5.125% Due 03/14/2036	532,655	509,880
Federal Home Loan Mortgage	2.700% Due 12/28/2037	1,563,580	1,542,840
Federal National Mortgage Assn	Discount Bond Due 08/06/2038	262,555	253,250
Federal National Mortgage Assn	1.600% Due 08/24/2035	192,830	179,800
Tennessee Valley Authority	4.875% Due 01/15/2048	491,355	475,615
Tennessee Valley Authority	3.500% Due 12/15/2042	427,700	406,930
Tennessee Valley Authority	4.250% Due 09/15/2065	423,475	407,240
Tennessee Valley Authority	4.250% Due 09/15/2052	233,543	214,543
US Treasury Bond	3.625% Due 02/15/2044	1,692,344	1,688,160
US Treasury Bond	3.000% Due 05/15/2045	759,688	755,890
US Treasury Bond	2.875% Due 08/15/2045	1,480,078	1,475,880
US Treasury Bond	2.500% Due 02/15/2046	1,372,500	1,368,300
US Treasury Bond	2.500% Due 05/15/2046	1,367,344	1,362,500

NORTHWEST BANK PENSION PLAN

EIN: 23-2790930

Plan Number: 001

Schedule H, Line 4(i) — Schedule of Assets (Held at End of Year)

December 31, 2024

US Treasury Bond	2.875% Due 11/15/2046	731,875	726,820
US Treasury Bond	3.000% Due 02/15/2047	1,488,438	1,482,680
US Treasury Bond	3.000% Due 05/15/2047	744,844	739,410
US Treasury Bond	2.750% Due 11/15/2047	1,410,000	1,404,040
US Treasury Bond	3.000% Due 02/15/2048	1,473,125	1,467,780
US Treasury Bond	3.000% Due 08/15/2048	1,468,281	1,461,440
US Treasury Bond	3.375% Due 11/15/2048	788,438	781,089
US Treasury Bond	3.000% Due 02/15/2049	735,000	727,860
US Treasury Bond	2.875% Due 05/15/2049	1,424,375	1,418,300
US Treasury Bond	2.250% Due 08/15/2049	1,245,313	1,238,860
US Treasury Bond	2.000% Due 02/15/2050	592,031	580,950
US Treasury Bond	1.250% Due 05/15/2050	955,000	948,800
US Treasury Bond	1.625% Due 11/15/2050	1,050,859	1,043,400
US Treasury Bond	1.875% Due 02/15/2051	1,118,750	1,112,660
US Treasury Bond	2.375% Due 05/15/2051	641,094	629,070
US Treasury Bond	1.875% Due 11/15/2051	1,111,250	1,103,640
US Treasury Bond	4.000% Due 11/15/2052	887,344	871,420
US Treasury Bond	4.750% Due 11/15/2053	1,007,188	989,610
US Treasury Bond	4.750% Due 11/15/2043	992,188	987,690
US Treasury Bond	4.250% Due 08/15/2054	6,645,848	6,394,080
US Treasury Bond	4.125% Due 08/15/2044	908,750	905,290
US Treasury Bond	4.500% Due 11/15/2054	983,170	953,590
Total U.S. government securities		74,048,335	72,597,698
Corporate obligations:			
Amazon.Com Inc.	3.450% Due 04/13/2029	243,993	239,748
PNC Bank N.A. Pittsburgh	4.050% Due 07/26/2028	483,910	483,025
State Street Bank & Trust Company	4.782% Due 11/23/2029	252,413	249,225
Blackrock Inc.	1.900% Due 01/28/2031	318,015	315,986
Chevron Corp	2.236% Due 05/11/2030	445,315	440,375
Meta Platforms Inc Note	4.750% Due 08/15/2034	99,749	97,343
Alphabet Inc Bond	1.900% Due 08/15/2040	167,215	163,315
Amazon Com Inc Ser B	3.875% Due 08/22/2037	227,233	220,793
Apple Inc Bond	2.650% Due 05/11/2050	554,943	528,071
Apple Inc Bond	2.700% Due 08/05/2051	189,276	187,095
Berkshire Hathaway Finance Senior Unsecured Notes Dated 05/15/2012	4.400% Due 05/15/2042	123,135	113,575
Blackrock Inc New	4.900% Due 01/08/2035	492,605	489,885
Exxon Mobil Corp Bond	2.995% Due 08/16/2039	201,250	189,075
Exxon Mobil Corp Bond	3.095% Due 08/16/2049	344,253	333,095
Exxon Mobil Corp Note	4.327% Due 03/19/2050	291,893	287,837
Johnson & Johnson Bond	3.550% Due 03/01/2036	235,065	218,307
Johnson and Johnson	3.400% Due 01/15/2038	420,625	418,135
Johnson & Johnson Bond	2.100% Due 09/01/2040	348,425	332,305

NORTHWEST BANK PENSION PLAN

EIN: 23-2790930

Plan Number: 001

Schedule H, Line 4(i) — Schedule of Assets (Held at End of Year)

December 31, 2024

Microsoft Corp	4.100% Due 02/06/2037	470,375	466,925
Microsoft Corp Bond	2.525% Due 06/01/2050	206,148	200,005
Microsoft Corp Bond	2.921% Due 03/17/2052	669,250	660,630
Nike Inc Bond	3.250% Due 03/27/2040	40,197	38,610
Novartis Cap Corp Bond	3.700% Due 09/21/2042	246,417	241,545
Nvidia Corp Bond	3.500% Due 04/01/2040	417,015	413,490
Proctor & Gamble Co Bond	3.550% Due 03/25/2040	209,043	207,055
Procter & Gamble Co Bond	3.600% Due 03/25/2050	251,596	249,460
Texas Instruments Inc Bond	3.875% Due 03/15/2039	181,452	171,716
Visa Inc	4.150% Due 12/14/2035	465,750	461,945
Visa Inc Bond	2.700% Due 04/15/2040	383,425	364,060
Walmart Inc	3.950% Due 06/28/2038	239,567	224,022
Walmart Inc Note	2.500% Due 09/22/2041	236,665	223,733
	Total corporate obligations	9,456,213	9,230,386
	Total	<u>\$ 209,922,606</u>	<u>\$ 217,479,430</u>

The above is based solely on information that has been certified as complete and accurate by the Northwest Bank Trust Department.

NORTHWEST BANK PENSION PLAN

EIN: 23-2790930

Plan Number: 001

Schedule H, Line 4(j) — Schedule of Reportable Transactions

December 31, 2024

Identity of party involved	Description of asset	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
Category (I). Series of transactions in excess of 5% of plan assets								
Federal Monkey Market Fund	Federated Insured MM Fund - Institutional	\$109,403,785	N/A	N/A	N/A	109,403,785	109,403,785	N/A
Federal Monkey Market Fund	Federated Insured MM Fund - Institutional	N/A	108,681,063	N/A	N/A	108,681,063	108,681,063	—
BlackRock, Inc.	iShares Treasury 20 Year Treasury Bond ETF	17,229,033	N/A	N/A	11,692	17,229,033	17,229,033	N/A
Federated Investors, Inc.	Federated Hermes US Treasury Cash Reserves Money Market Fund #632	10,000,000	N/A	N/A	N/A	10,000,000	10,000,000	N/A
Federated Investors, Inc.	Federated Hermes US Treasury Cash Reserves Money Market Fund #632	N/A	10,000,000	N/A	N/A	10,000,000	10,000,000	—
Charles Schwab Investment Management, Inc.	Schwab Fundamental US Large Company ETF	6,438,777	N/A	N/A	5,908	6,438,777	6,438,777	N/A
Charles Schwab Investment Management, Inc.	Schwab Fundamental US Large Company ETF	N/A	5,680,680	N/A	8,331	4,668,483	5,680,680	1,012,197
Charles Schwab Investment Management, Inc.	Schwab Fundamental U.S. Large Co Idx I	N/A	11,232,384	N/A	N/A	4,414,736	11,232,384	6,817,648

The above is based solely on information that has been certified as complete and accurate by the Northwest Bank Trust Department.

Actuarial Basis

Method of Contribution

Contributions required to fund the plan benefits are determined according to the provisions of MAP-21, as revised by the Highway and Transportation Funding Act of 2014 (HATFA), the Bipartisan Budget Act of 2015 (BBA 2015), and the American Rescue Plan Act of 2021 (ARPA). The Target Normal Cost is the present value of benefits earned during the plan year plus the amount of plan-related expenses expected to be paid from plan assets during the plan year. The Funding Target is the present value of benefits earned as of the beginning of the plan year. The excess of the Funding Target over the actuarial value of assets represents the Funding Shortfall.

Method for Accrued Benefits

The actuarial present value of accumulated plan benefits is a measure of plan benefits which have been earned to date. This is not only a valuation of retirement benefits, but also of deferred vested, death, and disability benefits. Earnings and service for benefit purposes expected to be earned after the valuation date are excluded from this value.

The actuarial assumptions used to determine these values are identical to those used for the funding purposes with the exception of an interest rate of 5.25% and the Society of Actuaries Pri-2012 mortality with separate retiree tables for primary retirees and contingent tables for surviving beneficiaries. The specific features of the table include total dataset, amount weighted, and generational projection using mortality improvement scale MP-2021.

Method of Asset Valuation

The asset valuation method is the “smoothed market value” method, using a smoothing period as described in Section 430(g)(3)(B) of the Internal Revenue Code. Under this method, the actuarial value of assets is equal to the average of the fair market value of assets on the valuation date and the adjusted fair market value of assets determined from the two immediately preceding valuation dates. The adjusted fair market value of assets is the fair market value of assets at the applicable valuation date adjusted with contributions, distributions and expected earnings to the current valuation date as specified by the Secretary of Treasury. Expected earnings will be determined using the expected long term rate of return assumption limited by the applicable third segment rate.

In general, the actuarial value of assets must fall between 90% and 110% of the market value of assets.

Data

The valuation results are based upon participant census and financial data provided by the plan sponsor. The data was tested for reasonableness and consistency with the prior valuation.

Actuarial Assumptions

The following actuarial assumptions were employed in the determination of the liabilities and annual contributions of the plan as developed in accordance with the funding methods described in this report.

- **Mortality Decrement** – Mortality for healthy participants:
 - 2024+ Static Mortality Table for males and females as published by IRS regulations.
- **Minimum Funding Interest Rates**
 - The ARPA adjusted interest rates used for determining the minimum funding requirements and the plan’s AFTAP are developed as follows:

Segment	25-Year Average As of 9/30/24	90% - 110% Corridor	January 2024 Unadjusted Rate	ARPA Adjusted Rate
1	5.00%	4.75%	4.37%	4.75%
2	5.13%	4.96%	4.96%	4.96%
3	5.88%	5.59%	4.95%	5.59%

- **Effective Interest Rate**
 - The Effective Interest Rate is 5.25%.
- **Maximum Tax Deductible Contribution**
 - The interest rates used for determining the maximum tax deductible contribution are the 24-month average corporate bond segment rates for January 2024 as published by the IRS. The interest rate for this purpose is 4.93%
- **Salary Increase**
 - The salary projection is assumed to equal 3.0% per year.
- **Retirement**
 - Retirement will occur at the later of age 65 or 5 years of service.
- **Separation from Service**
 - Withdrawal prior to retirement is assumed to occur in accordance with Crocker Sarason Straight Table T-5.

Miscellaneous

- PBGC premium is calculated using the Standard Method. (Election year: 2019)
- All plan participants have been included in the funding.
- As required by Section 415 of the Internal Revenue Code, the determination of a participant's projected retirement benefit has been limited so that the amount does not exceed \$275,000 per year adjusted if necessary to recognize the participant's assumed retirement age, cost of living adjustments on the valuation date and optional forms of payment.

NORTHWEST BANK PENSION PLAN

EIN: 23-2790930

Plan Number: 001

Schedule H, Line 4(j) — Schedule of Reportable Transactions

December 31, 2024

Identity of party involved	Description of asset	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
Category (I). Series of transactions in excess of 5% of plan assets								
Federal Monkey Market Fund	Federated Insured MM Fund - Institutional	\$109,403,785	N/A	N/A	N/A	109,403,785	109,403,785	N/A
Federal Monkey Market Fund	Federated Insured MM Fund - Institutional	N/A	108,681,063	N/A	N/A	108,681,063	108,681,063	—
BlackRock, Inc.	iShares Treasury 20 Year Treasury Bond ETF	17,229,033	N/A	N/A	11,692	17,229,033	17,229,033	N/A
Federated Investors, Inc.	Federated Hermes US Treasury Cash Reserves Money Market Fund #632	10,000,000	N/A	N/A	N/A	10,000,000	10,000,000	N/A
Federated Investors, Inc.	Federated Hermes US Treasury Cash Reserves Money Market Fund #632	N/A	10,000,000	N/A	N/A	10,000,000	10,000,000	—
Charles Schwab Investment Management, Inc.	Schwab Fundamental US Large Company ETF	6,438,777	N/A	N/A	5,908	6,438,777	6,438,777	N/A
Charles Schwab Investment Management, Inc.	Schwab Fundamental US Large Company ETF	N/A	5,680,680	N/A	8,331	4,668,483	5,680,680	1,012,197
Charles Schwab Investment Management, Inc.	Schwab Fundamental U.S. Large Co Idx I	N/A	11,232,384	N/A	N/A	4,414,736	11,232,384	6,817,648

The above is based solely on information that has been certified as complete and accurate by the Northwest Bank Trust Department.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024


▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan NORTHWEST BANK PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF NORTHWEST BANK	D Employer Identification Number (EIN) 23-2790930	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	216,791,550
	b Actuarial value	2b	218,415,573
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	1,110	92,912,289
	b For terminated vested participants	727	32,375,786
	c For active participants	1,158	42,683,874
	d Total	2,995	167,971,949
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	5.25%
6	Target normal cost		
	a Present value of current plan year accruals	6a	3,675,212
	b Expected plan-related expenses	6b	480,000
	c Target normal cost	6c	4,155,212

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Jonathan Witten, FSA, EA <div style="text-align: center;"></div> Signature of actuary Jonathan Witten, FSA, EA Type or print name of actuary EPIC Retirement Plan Services Firm name 5 Widgery Wharf 2nd Floor Portland MA 04101 Address of the firm	<u>10/13/2025</u> Date <u>2308824</u> Most recent enrollment number <u>207-879-9200</u> Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	28,994,792
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)	0	28,994,792
10	Interest on line 9 using prior year's actual return of <u>14.96%</u>	0	4,337,621
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.34%</u>		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	33,332,413

Part III Funding Percentages			
14	Funding target attainment percentage	14	110.06 %
15	Adjusted funding target attainment percentage	15	129.88 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	113.58 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
Totals ▶			18(b)	0	18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59%	<input type="checkbox"/> N/A, full yield curve used
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b Applicable month (enter code)..... **21b** 0

22 Weighted average retirement age **22** 65

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c).....	31a	4,155,212
b Excess assets, if applicable, but not greater than line 31a	31b	4,155,212

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0
	Carryover balance	Prefunding balance
35 Balances elected for use to offset funding requirement	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40 Unpaid minimum required contributions for all years	40	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

Summary of Plan Provisions

The following is a summary of what we understand to be the most relevant plan provisions for purposes of the actuarial valuation. This summary should not be used for purposes of determining benefits under the plan.

Effective Date

February 1, 1958; restated as of January 1, 2012, amended effective January 1, 2019, restated as of January 1, 2024, and amended effective October 1, 2024.

Eligibility

All employees, unless excluded based on an acquisition purchase agreement, are eligible to participate on the first day of January or July after completing one (1) year of service and attaining age 21.

The plan was amended effective December 31, 2016 to exclude from participation and future benefit accruals any employee who is compensated on an incentive/variable basis. Effective January 1, 2019, employees previously classified as incentive compensated employees and who have not been accruing a benefit in the Plan shall be eligible to participate in the Plan upon satisfaction of the minimum age and service requirements of the Plan with benefit accruals commencing on January 1, 2019 or their eligibility date, if later.

Employees of Northwest Insurance Services who are not compensated on an incentive/variable basis commenced participation and benefit accruals effective January 1, 2017.

The plan was amended August 1, 2020, to implement a soft freeze and exclude from participation any employee hired, rehired, or acquired on or after August 1, 2020.

Normal Retirement Date and Benefits

A participant may retire under the Normal Retirement provisions of the Plan on the first of the month coinciding with or next following the later of their 65th birthday or the completion of 5 Years of Service.

Effective April 1, 2013, the benefit accrual will be based on 1% of base earnings for each future year of Credited Service from 2013 and forward. This will be added to the benefit accrued and frozen as of March 31, 2013 which was calculated as follows:

For employees hired before January 1, 2008, the monthly amount of the Normal Retirement Benefit shall equal 1.60% of the Participants Average Monthly Compensation plus .60% of the Participants Average Monthly Compensation in excess of covered compensation multiplied by the Participant's first 25 Years of Credited Service earned as

of March 31, 2013. For Years of Credited Service in excess of 25 but less than 35 an additional .60% of Average Monthly Compensation shall be provided.

For employees hired on or after January 1, 2008, the monthly amount of the Normal Retirement Benefit shall equal 1% of the Participant's Average Monthly Compensation multiplied by the Participant's Years of Credited Service earned as of March 31, 2013 up to a maximum of 35 years.

Average Monthly Compensation equals the highest five consecutive years of basic earnings out of the last ten completed years divided by sixty.

Covered Compensation equals the thirty-five (35) year average, ending in the year the participant attains Social Security Retirement Age, of the Social Security Maximum Taxable Wage Bases.

Credited Service equals the number of Plan Years during which a Participant is credited with at least 1,000 Hours of Service.

Early Retirement Benefits

A participant may retire under the Early Retirement Provisions of the Plan the first of any month providing they have attained age 55 and have completed 5 Years of Service or have completed 25 Years of Service if earlier.

The monthly amount of the Early Retirement Benefit shall equal the Normal Retirement Benefit reduced by 1/180th for each of the first 60 months Early Retirement Benefit Commencement Date precedes Normal Retirement Date and by 1/360th for each of the next 60 months.

Late Retirement Benefits

A Participant may continue employment beyond Normal Retirement. The amount of monthly pension benefit as of the Participant's Late Retirement Date shall be the Accrued Benefit calculated at Late Retirement using the applicable benefit formula on such date.

Disability Benefits

In the event a participant became totally and permanently disabled prior to January 1, 2008 such disabled participant shall continue to earn Credited Service under the Plan until retirement.

Effective for individuals who become totally and permanently disabled on or after January 1, 2008, Credited Service shall be earned to date of disability.

Vested Termination

A member is fully vested after five (5) Years of Service.

Pre-Retirement Death Benefits

If death occurs prior to retirement a death benefit will be payable.

Upon the death of a married Member who qualifies for early retirement, the Member's spouse shall receive a monthly benefit for life based on the benefit payable under a Joint and 50% Survivor Annuity which the Member's spouse would receive assuming the Member retired on the day before his death.

The spouse of any married vested participant who was not eligible for early retirement is also eligible for a benefit if the participant should die prior to his normal retirement date. The monthly pension payable at the participant's earliest retirement date will be an amount equal to the survivor annuity that would have been paid had the Participant separated service on the date of death, survived to his earliest retirement age, selected a 50% Qualified Joint and Survivor Annuity, and died on the day after the day of attaining the earliest retirement age.

Employee Contributions

None required.

Payment Forms

Normal: Life Annuity, automatically payable as a 50% Joint and Survivor Annuity to married participants.

Optional: Optional forms of payment available to plan participants which are the actuarial equivalent of the Normal Form are as follows:

- Life Annuity
- Life Annuity with 60 months guaranteed
- Life Annuity with 120 months guaranteed
- Life Annuity with 180 months guaranteed
- Joint and 50% to Survivor
- Joint and 66-2/3% to Survivor
- Joint and 75% to Survivor
- Joint and 100% to Survivor

Lump Sum distribution is available if the monthly benefit at normal retirement is less than \$200 or if the present value of such benefit is less than \$20,000. Effective October 1, 2024 the Lump Sum option was made unlimited.

NORTHWEST BANK PENSION PLAN

EIN: 23-2790930

Plan Number: 001

Schedule H, Line 4(i) — Schedule of Assets (Held at End of Year)

December 31, 2024

Identity of issuer, borrower, lessor, or similar party	Description of investments including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	Money market fund:		
Federal Money Market Fund	FDIC Insured MM Fund - Institutional	2,873,055	2,873,055
	Total money market fund:	2,873,055	2,873,055
	Common Stock:		
Autozone Inc	Autozone Inc.	171,905	461,088
Crocs Inc	Crocs Inc	347,248	380,178
D R Horton Inc	D R Horton Inc	286,865	346,055
Home Depot Inc.	Home Depot Inc.	317,914	436,836
Walmart, Inc.	Walmart, Inc.	199,922	492,408
The Coca Cola Company	The Coca Cola Company	340,390	415,772
Dollar General Corporation	Dollar General Corporation	784,599	420,953
Proctor & Gamble Co.	Proctor & Gamble Co.	289,032	444,775
Chevron Corporation	Chevron Corporation	475,862	427,713
Exxon Mobil Corp	Exxon Mobil Corp	400,644	412,854
Valero Energy Corp New	Valero Energy Corp New	437,530	418,767
Allstate Corporation Com.	Allstate Corporation Com.	261,469	461,732
Bank of Montreal	Bank of Montreal	460,422	473,798
J. P. Morgan Chase & Co.	J. P. Morgan Chase & Co.	226,099	483,974
Morgan Stanley	Morgan Stanley	389,080	479,622
Public Storage	Public Storage	390,164	398,255
Travelers Companies Incorporated	Travelers Companies Incorporated	244,344	426,616
Cencora	Cencora	197,637	432,734
Incyte Corp	Incyte Corp	405,181	482,040
Merck & Co Inc New	Merck & Co Inc New	351,284	425,376
Vertex Pharmaceuticals Inc.	Vertex Pharmaceuticals Inc.	211,002	383,773
Cummins Inc.	Cummins Inc.	255,700	476,885
Lockheed Martin Corp Com	Lockheed Martin Corp Com	303,473	387,780
United Parcel Svc Inc.	United Parcel Svc Inc.	558,771	414,617
Check Point Software	Check Point Software	256,436	413,167
Alphabet Inc. CI A	Alphabet Inc. CI A	346,719	532,690
Apple Computer, Inc.	Apple Computer, Inc.	143,555	493,077
Applied Materials, Inc.	Applied Materials, Inc.	280,092	402,022
Booz Allen Hamilton Holding Corp.	Booz Allen Hamilton Holding Corp.	228,513	350,836
Cisco Sys. Inc.	Cisco Sys. Inc.	368,260	483,960
Lam Research Corp.	Lam Research Corp.	160,139	429,118
Microsoft Corp. Com.	Microsoft Corp. Com.	201,203	447,212
Cleveland-Cliffs Inc	Cleveland-Cliffs Inc	620,529	318,275
Vale Sa	Vale Sa	599,360	383,964
Chubb LTD	Chubb LTD	238,692	431,304
Diageo PLC Ads	Diageo PLC Ads	573,679	428,174
Rio Tinto PLC Sponsored ADR	Rio Tinto PLC Sponsored ADR	451,314	393,498
Sanofi-Aventis Sponsored ADR	Sanofi-Aventis Sponsored ADR	466,124	396,836
Taiwan Semiconductor Manufacturing	Taiwan Semiconductor Manufacturing	152,928	510,117
Toyota Motor Corp ADR	Toyota Motor Corp ADR	579,419	521,165

NORTHWEST BANK PENSION PLAN

EIN: 23-2790930

Plan Number: 001

Schedule H, Line 4(i) — Schedule of Assets (Held at End of Year)

December 31, 2024

		Total common stock	13,973,499	17,320,016
		Mutual funds:		
Virtus Kar Small-Cap Growth I	Virtus Kar Small-Cap Growth I		2,245,026	2,087,827
Virtus Kar Small-Cap Value I	Virtus Kar Small-Cap Value I		1,552,256	2,095,655
Harding Loevner International	Harding Loevner International		3,268,309	3,743,566
T. Rowe Price	T Rowe Price Mid-Cap Growth #64		922,273	1,853,417
Schwab Funds	Schwab Fundamental U.S. Large Company ETF		30,828,810	37,774,952
Virtus Investment Partner	Virtus Kar International Small-Cap I		718,476	777,039
iShares	iShares Treasury 20 Year Treasury Bond ETF		17,229,033	17,017,386
Miller Convertible Bond I	Miller Convertible Bond I		4,247,642	4,045,955
The Vanguard Group	Vanguard Short Term Corporate Bond Idx		6,593,826	6,244,076
Water Island Capital	Water Island Credit Opportunities Fund I		4,788,516	4,747,208
Federated Investors, Inc.	Federated Hermes Total Return Bond Fund #328		12,052,574	10,939,273
Neuberger Berman	Neuberger Berman Strategic Income		8,534,271	7,547,622
Absolute Investment Advisors	Absolute Convertible Arbitrage Fund		1,000,000	969,697
The Vanguard Group	Vanguard Short-Term Inv Grd Adm #539		7,815,158	7,575,159
Water Island Capital	Arbitrage Fund Class I		7,775,334	8,039,443
		Total mutual funds	109,571,504	115,458,275
		U.S government securities:		
Federal Home Loan Banks	4.000% Due 06/30/2027		199,316	199,732
Federal Home Loan Banks	4.450% Due 04/28/2027		499,250	499,140
Federal Home Loan Banks	4.750% Due 10/02/2028		250,163	250,008
Federal Farm Credit Banks	4.910% Due 12/26/2028		998,730	998,710
US Treasury Notes	3.750% Due 08/31/2026		498,035	496,125
US Treasury Notes	3.375% Due 09/15/2027		490,220	488,690
US Treasury Notes	3.500% Due 09/30/2029		485,705	481,410
US Treasury Notes	3.500% Due 09/30/2026		248,072	246,890
US Treasury Notes	4.125% Due 10/31/2029		997,550	988,720
US Treasury Notes	4.125% Due 10/31/2026		997,870	997,860
US Treasury Notes	4.125% Due 11/15/2027		1,000,750	995,750
Federal Home Loan Banks	3.930% Due 07/11/2033		936,150	927,420
Federal Home Loan Banks	2.400% Due 01/28/2030		22,689	22,526
Federal Home Loan Banks	1.750% Due 12/17/2031		113,254	110,684
Federal Home Loan Banks	4.980% Due 11/26/2030		499,190	499,140
Federal Farm Credit Banks	4.950% Due 04/10/2030		499,075	497,895
US Treasury Notes	3.875% Due 08/15/2034		2,192,755	2,128,162
US Treasury Notes	3.750% Due 08/31/2031		242,048	239,580
US Treasury Notes	4.125% Due 10/31/2031		994,900	979,050
US Treasury Notes	4.250% Due 11/15/2034		985,360	974,020
Federal Home Loan Banks	2.470% Due 03/23/2040		56,726	52,499
Federal Home Loan Banks	2.340% Due 03/26/2040		1,093,730	1,044,510
Federal Home Loan Banks	2.490% Due 03/26/2040		36,596	35,099

NORTHWEST BANK PENSION PLAN

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Schedule H, Line 4(i) — Schedule of Assets (Held at End of Year)

December 31, 2024

Federal Home Loan Banks	2.010% Due 07/16/2040	136,496	131,182
Federal Home Loan Banks	2.150% Due 10/23/2045	37,758	35,857
Federal Home Loan Banks	2.150% Due 02/25/2041	712,700	662,430
Federal Home Loan Banks	2.400% Due 07/14/2036	44,648	42,404
Federal Home Loan Banks	2.500% Due 12/13/2041	1,468,250	1,361,480
Federal Home Loan Banks	5.000% Due 10/14/2044	99,825	97,312
Federal Home Loan Banks	5.450% Due 10/23/2040	250,000	250,145
Federal Home Loan Banks	5.240% Due 12/27/2046	1,973,440	1,974,400
Federal Farm Credit Banks	3.330% Due 08/08/2039	864,640	825,920
Federal Farm Credit Banks	3.450% Due 01/20/2044	225,792	222,062
Federal Farm Credit Banks	3.490% Due 04/02/2040	21,503	20,459
Federal Farm Credit Banks	3.040% Due 05/20/2036	154,782	151,886
Federal Farm Credit Banks	2.660% Due 10/05/2039	121,419	112,750
Federal Farm Credit Banks	3.660% Due 03/07/2044	432,000	406,050
Federal Farm Credit Banks	3.910% Due 11/27/2043	650,850	633,278
Federal Farm Credit Banks	2.625% Due 10/15/2049	340,505	322,545
Federal Farm Credit Banks	2.960% Due 01/23/2045	739,980	694,620
Federal Farm Credit Banks	2.760% Due 02/03/2050	2,384,338	2,361,312
Federal Farm Credit Banks	1.840% Due 12/17/2035	1,498,800	1,469,600
Federal Farm Credit Banks	2.700% Due 06/21/2041	1,530,000	1,429,920
Federal Farm Credit Banks	2.400% Due 03/24/2036	791,050	773,260
Federal Farm Credit Banks	2.740% Due 04/01/2041	38,029	36,084
Federal Farm Credit Banks	2.400% Due 09/16/2041	684,258	652,198
Federal Farm Credit Banks	2.590% Due 11/01/2041	1,462,500	1,405,040
Federal Farm Credit Banks	2.690% Due 11/29/2041	1,446,320	1,425,700
Federal Farm Credit Banks	2.800% Due 12/16/2041	1,505,000	1,450,720
Federal Farm Credit Banks	5.490% Due 09/22/2042	249,140	248,075
Federal Farm Credit Banks	2.750% Due 03/07/2039	394,370	388,095
Federal Farm Credit Banks	5.290% Due 04/07/2036	249,000	249,987
Federal Home Loan Banks	5.125% Due 03/14/2036	532,655	509,880
Federal Home Loan Mortgage	2.700% Due 12/28/2037	1,563,580	1,542,840
Federal National Mortgage Assn	Discount Bond Due 08/06/2038	262,555	253,250
Federal National Mortgage Assn	1.600% Due 08/24/2035	192,830	179,800
Tennessee Valley Authority	4.875% Due 01/15/2048	491,355	475,615
Tennessee Valley Authority	3.500% Due 12/15/2042	427,700	406,930
Tennessee Valley Authority	4.250% Due 09/15/2065	423,475	407,240
Tennessee Valley Authority	4.250% Due 09/15/2052	233,543	214,543
US Treasury Bond	3.625% Due 02/15/2044	1,692,344	1,688,160
US Treasury Bond	3.000% Due 05/15/2045	759,688	755,890
US Treasury Bond	2.875% Due 08/15/2045	1,480,078	1,475,880
US Treasury Bond	2.500% Due 02/15/2046	1,372,500	1,368,300
US Treasury Bond	2.500% Due 05/15/2046	1,367,344	1,362,500

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Schedule H, Line 4(i) — Schedule of Assets (Held at End of Year)

December 31, 2024

US Treasury Bond	2.875% Due 11/15/2046	731,875	726,820
US Treasury Bond	3.000% Due 02/15/2047	1,488,438	1,482,680
US Treasury Bond	3.000% Due 05/15/2047	744,844	739,410
US Treasury Bond	2.750% Due 11/15/2047	1,410,000	1,404,040
US Treasury Bond	3.000% Due 02/15/2048	1,473,125	1,467,780
US Treasury Bond	3.000% Due 08/15/2048	1,468,281	1,461,440
US Treasury Bond	3.375% Due 11/15/2048	788,438	781,089
US Treasury Bond	3.000% Due 02/15/2049	735,000	727,860
US Treasury Bond	2.875% Due 05/15/2049	1,424,375	1,418,300
US Treasury Bond	2.250% Due 08/15/2049	1,245,313	1,238,860
US Treasury Bond	2.000% Due 02/15/2050	592,031	580,950
US Treasury Bond	1.250% Due 05/15/2050	955,000	948,800
US Treasury Bond	1.625% Due 11/15/2050	1,050,859	1,043,400
US Treasury Bond	1.875% Due 02/15/2051	1,118,750	1,112,660
US Treasury Bond	2.375% Due 05/15/2051	641,094	629,070
US Treasury Bond	1.875% Due 11/15/2051	1,111,250	1,103,640
US Treasury Bond	4.000% Due 11/15/2052	887,344	871,420
US Treasury Bond	4.750% Due 11/15/2053	1,007,188	989,610
US Treasury Bond	4.750% Due 11/15/2043	992,188	987,690
US Treasury Bond	4.250% Due 08/15/2054	6,645,848	6,394,080
US Treasury Bond	4.125% Due 08/15/2044	908,750	905,290
US Treasury Bond	4.500% Due 11/15/2054	983,170	953,590
Total U.S. government securities		74,048,335	72,597,698
Corporate obligations:			
Amazon.Com Inc.	3.450% Due 04/13/2029	243,993	239,748
PNC Bank N.A. Pittsburgh	4.050% Due 07/26/2028	483,910	483,025
State Street Bank & Trust Company	4.782% Due 11/23/2029	252,413	249,225
Blackrock Inc.	1.900% Due 01/28/2031	318,015	315,986
Chevron Corp	2.236% Due 05/11/2030	445,315	440,375
Meta Platforms Inc Note	4.750% Due 08/15/2034	99,749	97,343
Alphabet Inc Bond	1.900% Due 08/15/2040	167,215	163,315
Amazon Com Inc Ser B	3.875% Due 08/22/2037	227,233	220,793
Apple Inc Bond	2.650% Due 05/11/2050	554,943	528,071
Apple Inc Bond	2.700% Due 08/05/2051	189,276	187,095
Berkshire Hathaway Finance Senior Unsecured Notes Dated 05/15/2012	4.400% Due 05/15/2042	123,135	113,575
Blackrock Inc New	4.900% Due 01/08/2035	492,605	489,885
Exxon Mobil Corp Bond	2.995% Due 08/16/2039	201,250	189,075
Exxon Mobil Corp Bond	3.095% Due 08/16/2049	344,253	333,095
Exxon Mobil Corp Note	4.327% Due 03/19/2050	291,893	287,837
Johnson & Johnson Bond	3.550% Due 03/01/2036	235,065	218,307
Johnson and Johnson	3.400% Due 01/15/2038	420,625	418,135
Johnson & Johnson Bond	2.100% Due 09/01/2040	348,425	332,305

NORTHWEST BANK PENSION PLAN

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Schedule H, Line 4(i) — Schedule of Assets (Held at End of Year)

December 31, 2024

Microsoft Corp	4.100% Due 02/06/2037	470,375	466,925
Microsoft Corp Bond	2.525% Due 06/01/2050	206,148	200,005
Microsoft Corp Bond	2.921% Due 03/17/2052	669,250	660,630
Nike Inc Bond	3.250% Due 03/27/2040	40,197	38,610
Novartis Cap Corp Bond	3.700% Due 09/21/2042	246,417	241,545
Nvidia Corp Bond	3.500% Due 04/01/2040	417,015	413,490
Proctor & Gamble Co Bond	3.550% Due 03/25/2040	209,043	207,055
Procter & Gamble Co Bond	3.600% Due 03/25/2050	251,596	249,460
Texas Instruments Inc Bond	3.875% Due 03/15/2039	181,452	171,716
Visa Inc	4.150% Due 12/14/2035	465,750	461,945
Visa Inc Bond	2.700% Due 04/15/2040	383,425	364,060
Walmart Inc	3.950% Due 06/28/2038	239,567	224,022
Walmart Inc Note	2.500% Due 09/22/2041	236,665	223,733
	Total corporate obligations	9,456,213	9,230,386
	Total	<u>\$ 209,922,606</u>	<u>\$ 217,479,430</u>

The above is based solely on information that has been certified as complete and accurate by the Northwest Bank Trust Department.