

<p style="text-align: center;"><b>Form 5500</b></p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p><b>Annual Return/Report of Employee Benefit Plan</b></p> <p style="font-size: small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; font-weight: bold; text-align: center;">2024</p> <hr/> <p style="text-align: center;"><b>This Form is Open to Public Inspection</b></p>
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**Part I Annual Report Identification Information**  
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

**A** This return/report is for:  a multiemployer plan  a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan  a DFE (specify) \_\_\_\_\_

**B** This return/report is:  the first return/report  the final return/report

an amended return/report  a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . . ▶

**D** Check box if filing under:  Form 5558  automatic extension  the DFVC program

special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶

**Part II Basic Plan Information—enter all requested information**

<p><b>1a</b> Name of plan <u>MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN</u></p>	<p><b>1b</b> Three-digit plan number (PN) ▶ <u>001</u></p>
<p><b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>MCGEE MOTOR CARS, INC. D/B/A MCGEE TOYOTA</u> <u>MCGEE TOYOTA OF HANOVER</u></p> <p><u>860 WASHINGTON STREET</u> <u>HANOVER, MA 02339</u></p>	<p><b>1c</b> Effective date of plan <u>10/01/1994</u></p> <p><b>2b</b> Employer Identification Number (EIN) <u>04-2547653</u></p> <p><b>2c</b> Plan Sponsor's telephone number <u>781-829-2539</u></p> <p><b>2d</b> Business code (see instructions) <u>441110</u></p>

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	10/15/2025	LYNNE GEDUTIS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	Signature of DFE	Date	Enter name of individual signing as DFE

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	507
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	472
	<b>6a(2)</b>	646
	<b>6b</b>	1
	<b>6c</b>	38
	<b>6d</b>	685
	<b>6e</b>	3
	<b>6f</b>	688
	<b>6g(1)</b>	123
	<b>6g(2)</b>	142
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
2F 2G 2J 2K 2T 2E 3D

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b>	<b>b General Schedules</b>
(1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information)
(2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)
(3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached <u>0</u>
(4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)
(5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	(5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan <b>MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>MCGEE MOTOR CARS, INC. D/B/A MCGEE TOYOTA</b>	<b>D</b> Employer Identification Number (EIN) <b>04-2547653</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**FIDELITY INVESTMENTS INSTITUTIONAL**

**04-2647786**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 64 65	RECORDKEEPER	24886	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISORS, INC.

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	5863	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name: WITHUM SMITH & BROWN	<b>b</b> EIN: 22-2027092
<b>c</b> Position: ACCOUNTANT, AUDITOR	
<b>d</b> Address: 25 BRAINTREE HILL OFFICE PARK BRAINTREE, MA 02184	<b>e</b> Telephone: 617-471-1120

Explanation: WENT WITH A NEW ACCOUNTING FIRM

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <hr/> <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN</u>	<b>B</b> Three-digit plan number (PN)	<u>001</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>MCGEE MOTOR CARS, INC. D/B/A MCGEE TOYOTA</u>	<b>D</b> Employer Identification Number (EIN) <u>04-2547653</u>	

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
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<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>MIP CL 2</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>FIDELITY MANAGEMENT TRUST COMPANY</u>		
<b>c</b> EIN-PN <u>04-3022712-024</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>33152</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)





<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  ▶ <b>File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>MCGEE MOTOR CARS, INC. D/B/A MCGEE TOYOTA</b>	<b>D</b> Employer Identification Number (EIN) <b>04-2547653</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>	0	0
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	0	0
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>	0	0
<b>(3)</b> Other .....	<b>1b(3)</b>	0	0
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	0	0
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	0	0
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>	0	0
<b>(B)</b> All other .....	<b>1c(3)(B)</b>	0	0
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>	0	0
<b>(B)</b> Common .....	<b>1c(4)(B)</b>	0	0
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>	0	0
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>	0	0
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>	0	0
<b>(8)</b> Participant loans .....	<b>1c(8)</b>	152185	265649
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>	29006	33152
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>	0	0
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>	0	0
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>	0	0
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	8247286	9313722
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>	0	0
<b>(15)</b> Other .....	<b>1c(15)</b>	0	0

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>	0	0
(2) Employer real property.....	<b>1d(2)</b>	0	0
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>	0	0
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	8428477	9612523
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>	0	0
<b>h</b> Operating payables.....	<b>1h</b>	0	0
<b>i</b> Acquisition indebtedness.....	<b>1i</b>	0	0
<b>j</b> Other liabilities.....	<b>1j</b>	0	0
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	0	0
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	8428477	9612523

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>	0	
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>	891588	
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>	395057	
(2) Noncash contributions.....	<b>2a(2)</b>	0	1286645
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	0	8586
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>	0	
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>	0	
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>	0	
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>	8586	
<b>(F)</b> Other.....	<b>2b(1)(F)</b>	0	
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		8586
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>	0	260625
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>	0	
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>	260625	
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		260625
<b>(3)</b> Rents.....	<b>2b(3)</b>		0
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>	0	0
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>	0	
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>	0	0
<b>(B)</b> Other.....	<b>2b(5)(B)</b>	0	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

	(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	2b(6)	246
(7) Net investment gain (loss) from pooled separate accounts .....	2b(7)	0
(8) Net investment gain (loss) from master trust investment accounts .....	2b(8)	0
(9) Net investment gain (loss) from 103-12 investment entities .....	2b(9)	0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	2b(10)	742232
<b>c</b> Other income .....	2c	0
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total.....	2d	2298334

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	1052952
(2) To insurance carriers for the provision of benefits .....	2e(2)	0
(3) Other.....	2e(3)	0
(4) Total benefit payments. Add lines 2e(1) through (3) .....	2e(4)	1052952
<b>f</b> Corrective distributions (see instructions) .....	2f	29389
<b>g</b> Certain deemed distributions of participant loans (see instructions).....	2g	1198
<b>h</b> Interest expense.....	2h	0
<b>i</b> Administrative expenses:		
(1) Salaries and allowances .....	2i(1)	0
(2) Contract administrator fees .....	2i(2)	0
(3) Recordkeeping fees .....	2i(3)	24886
(4) IQPA audit fees .....	2i(4)	0
(5) Investment advisory and investment management fees .....	2i(5)	5863
(6) Bank or trust company trustee/custodial fees .....	2i(6)	0
(7) Actuarial fees .....	2i(7)	0
(8) Legal fees .....	2i(8)	0
(9) Valuation/appraisal fees .....	2i(9)	0
(10) Other trustee fees and expenses .....	2i(10)	0
(11) Other expenses.....	2i(11)	0
(12) Total administrative expenses. Add lines 2i(1) through (11) .....	2i(12)	30749
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....	2j	1114288

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line 2j from line 2d.....	2k	1184046
<b>l</b> Transfers of assets:		
(1) To this plan.....	2l(1)	0
(2) From this plan .....	2l(2)	0

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **TSS FINANCIAL PAETNERS LLP**

(2) EIN: **99-1443496**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	X		10701
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		500000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan <b>MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN</b>	<b>B</b> Three-digit plan number (PN)	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>MCGEE MOTOR CARS, INC. D/B/A MCGEE TOYOTA</b>	<b>D</b> Employer Identification Number (EIN) <b>04-2547653</b>	

<b>Part I</b>	<b>Distributions</b>
---------------	----------------------

**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... **1**

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
EIN(s): 04-6568107

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year..... **3**

<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	<b>6a</b>	
<b>6 b</b> Enter the amount contributed by the employer to the plan for this plan year .....	<b>6b</b>	
<b>6 c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	<b>6c</b>	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline?.....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
-----------------	-------------------

**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....  Yes  No

**11 a** Does the ESOP hold any preferred stock?.....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market?.....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: \_\_\_\_\_% Private Equity: \_\_\_\_\_% Investment-Grade Debt and Interest Rate Hedging Assets: \_\_\_\_\_%  
 High-Yield Debt: \_\_\_\_\_% Real Assets: \_\_\_\_\_% Cash or Cash Equivalents: \_\_\_\_\_% Other: \_\_\_\_\_%

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:  
 Yes.  
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.  
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.  
 No. Other. Provide explanation: \_\_\_\_\_

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).  
 Design-based safe harbor method  
 "Prior year" ADP test  
 "Current year" ADP test  
 N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702438A.

**MCGEE TOYOTA/DODGE  
EMPLOYEE RETIREMENT PLAN**

**Financial Statements  
and  
Independent Auditors' Report**

As of December 31, 2024 and 2023 and  
for the Year Ended December 31, 2024

# **MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN**

## **Table of Contents**

As of December 31, 2024 and 2023 and for the Year Ended December 31, 2024

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	<b><u>PAGE(S)</u></b>
<b>INDEPENDENT AUDITORS' REPORT</b>	1 – 4
<b>FINANCIAL STATEMENTS</b>	
Statements of Net Assets Available for Benefits	5
Statement of Changes in Net Assets Available for Benefits	6
Notes to Financial Statements	7 – 13
<b>SUPPLEMENTAL SCHEDULES</b>	
Schedule of Delinquent Participant Contributions	14
Schedule of Assets (Held at End of Year) – December 31, 2024	15



## Independent Auditors' Report

To the Board of Directors  
McGee Toyota/Dodge Employee Retirement Plan:

### *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit*

We have performed audits of the financial statements of McGee Toyota/Dodge Employee Retirement Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2024, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2024 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2024 McGee Toyota/Dodge Employee Retirement Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

### *Opinion on the 2024 Financial Statements*

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2024 Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

### ***Basis for Opinion on the 2024 Financial Statements***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of McGee Toyota/Dodge Employee Retirement Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### ***Responsibilities of Management for the Financial Statements for the 2024 Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about McGee Toyota/Dodge Employee Retirement Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### ***Auditors' Responsibilities for the Audit of the Financial Statements for the 2024 Financial Statements***

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of McGee Toyota/Dodge Employee Retirement Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about McGee Toyota/Dodge Employee Retirement Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Other Matter — Supplemental Schedules Required by ERISA***

The supplemental Schedules of Assets (Held at End of Year) and Delinquent Participant Contributions as of December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment

information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

***Other Matter — Auditor's Report on the 2023 Financial Statements***

Predecessor auditors performed an audit of the 2023 financial statements of McGee Toyota/Dodge Employee Retirement Plan. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated October 14, 2024, indicated that (a) the amounts and disclosures in the 2023 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2023 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2023 supplemental schedules, other than the information in the 2023 supplemental schedules that agreed to or is derived from the certified investment information, was presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA; and the information in the 2023 supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determines meets the requirements of ERISA Section 103(a)(3)(C).

*TSS Financial Partners, LLP*

Lebanon, New Hampshire  
October 14, 2025

# MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN

## Statements of Net Assets Available for Benefits

As of December 31, 2024 and 2023

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	<u>2024</u>	<u>2023</u>
<b>Investments, at fair value</b>		
Mutual funds	\$ 9,313,722	\$ 8,247,286
Common/collective trust	35,274	29,006
Total investments, at fair value	<u>9,348,996</u>	<u>8,276,292</u>
<b>Receivables</b>		
Employee contributions receivable	-	11,332
Notes receivable from participants	266,875	152,185
Total receivables	<u>266,875</u>	<u>163,517</u>
<b>Liabilities</b>		
Excess contributions refundable	<u>(22,136)</u>	<u>(27,702)</u>
<b>Net assets available for benefits</b>	<u>\$ 9,593,735</u>	<u>\$ 8,412,107</u>

The accompanying notes to the financial statements and supplemental schedule are an integral part of these statements.

## **MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN**

### **Statement of Changes in Net Assets Available for Benefits**

For the Year Ended December 31, 2024

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<b>Additions to net assets attributed to</b>	
Net appreciation in fair value of investments	\$ 744,600
Interest and dividend income	260,625
Total investment income	<u>1,005,225</u>
Interest on participant notes receivable	<u>8,614</u>
Contributions	
Participant	858,120
Rollovers	395,057
Total contributions	<u>1,253,177</u>
Total additions	<u>2,267,016</u>
<b>Deductions from net assets attributed to</b>	
Benefits paid to participants	1,054,639
Administrative expenses	<u>30,749</u>
Total deductions	<u>1,085,388</u>
Net increase	1,181,628
<b>Net assets available for benefits</b>	
Beginning of year	<u>8,412,107</u>
End of year	<u>\$ 9,593,735</u>

The accompanying notes to the financial statements and supplemental schedule are an integral part of these statements.

# MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN

## Notes to Financial Statements

As of December 31, 2024 and 2023 and for the Year Ended December 31, 2024

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### 1. Description of the Plan:

The following brief description of the McGee Toyota/Dodge Employee Retirement Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

General – The Plan is a defined contribution plan established effective October 1, 1994, as restated March 23, 2021. The Plan covers all employees, excluding residence of Puerto Rive, of McGee Motorcars, Inc. and affiliated entities (collectively the Company), who have completed three months of service, have reached the age of 20. The Plan is subject to the provisions of the Employee Retirement Income Security Act (ERISA).

Contributions – Each year, participants may elect to defer up to 60% (100% by completing a special election form) of pre-tax annual compensation as defined in the Plan, subject to maximum annual limits as established by the Internal Revenue Service. Participants also may designate all or a portion of their deferral contributions as after-tax contributions into a Roth account. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants also may contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan. The Company may make discretionary matching contributions as well as a non-elective contribution as determined by the Board of Directors. Generally, eligibility for employer contributions requires 1,000 hours of service and employment on the last day of the Plan year. There were no employer contributions made in 2024. Contributions are subject to certain Internal Revenue Service ("IRS") limitations.

Participant Accounts – Each participant's account is credited with the participant's contributions and Company discretionary contributions, if any, and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balance or specific participant transactions as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting – Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's contribution portion of their accounts is based on years of continuous service. A participant is 20% vested after 1 year of credited service and continues to vest in increments of 20% until 100% vested after 5 years of credited service.

Payment of Benefits – A participant may not make withdrawals from their elective account except for:

- (1) Normal retirement - age 65;
- (2) Total and permanent disability;
- (3) Death;
- (4) Termination of employment;
- (5) Attainment of age 59½; or
- (6) Financial hardship

Distributions will be paid as soon as possible following termination date, except for financial hardship withdrawals which are payable immediately. Distributions are paid to participants in a lump sum or in installments for a specified term.

# MC GEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN

## Notes to Financial Statements

As of December 31, 2024 and 2023 and for the Year Ended December 31, 2024

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### 1. Description of the Plan (continued):

Notes Receivable from Participants – Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum amount equal to the lesser of \$50,000 or 50% of their account balance. Loan transactions are treated as a transfer to (from) the investment fund from (to) the participant loan fund. Loan terms range from 1 to 5 years and up to 10 years for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear interest at a fixed rate of 5.10%. Principal and interest is paid ratably through payroll deductions.

Forfeited Accounts – Under the Plan, forfeitures of terminated participants' nonvested accounts may be used to reduce the Company's discretionary contribution to the Plan or to pay plan expenses. During the year ended December 31, 2024, forfeitures used to reduce employer contributions to the plan and pay Plan expenses were \$0. At December 31, 2024 and 2023, forfeited nonvested amounts totaled \$33 and \$4, respectively.

### 2. Significant Accounting Policies:

Basis of Accounting – The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates – The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

Investment Valuation and Income Recognition – The Plan's investments are reported at fair value or net asset value ("NAV"), which approximates fair value. Market prices as quoted in an active market are used to value investments. Shares of mutual funds are valued at the net asset value (NAV) of shares held by the Plan at year-end. Participant's loans are valued at their outstanding balances, which approximate fair value.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation of fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Contributions – Contributions from Plan participants and the matching contributions from the Employer are recorded in the year in which the employee contributions are withheld.

Excess Contributions Payable – Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding reduction to contributions. The Plan distributed the excess contributions to the applicable participants in the following plan year.

Payment of Benefits – Benefits are recorded when paid.

Administrative Expenses – Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

# MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN

## Notes to Financial Statements

As of December 31, 2024 and 2023 and for the Year Ended December 31, 2024

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### 2. **Significant Accounting Policies (continued):**

**Participant Notes Receivable** – Notes receivable are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. If a participant ceases to make his or her loan payments and the Plan administrator deems the participant's loan to be in default, the participant's loan balance is reduced, and a benefit payment is recorded. No allowance for credit losses has been recorded as of December 31, 2024 or 2023.

**Subsequent Events** – The Plan has evaluated subsequent events through October 14, 2025, the date the financial statements were available to be issued. Effective January 1, 2025, the Plan was amended to remove McGee Chevrolet, Inc. as a participating employer.

### 3. **Plan Termination:**

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will automatically become fully vested in their accounts.

### 4. **Tax Status:**

The Company adopted a pre-approved plan offered by FMR, LLC. The pre-approved plan received an IRS Opinion Letter dated June 30, 2020, that the Plan and related trust are designed in accordance with the applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the IRS Option Letter, the Plan administrator believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

### 5. **Information Prepared and Certified by Custodian:**

The Plan administrator has elected the method of compliance by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Fidelity Management Trust Company serves as the Plan's custodian. They have provided the Plan administrator with certifications as to the completeness and accuracy of cash, investment balances, supplemental schedule, interest, and dividend income, realized gains (losses) on the sale of investments and unrealized appreciation (depreciation) of investments in accordance with the Department of Labor Regulations.

# MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN

## Notes to Financial Statements

As of December 31, 2024 and 2023 and for the Year Ended December 31, 2024

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### 6. Risks and Uncertainties:

The Plan provides for various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

### 7. Fair Value Measurements:

The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under Topic 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

Quoted prices for similar assets or liabilities in active markets;

Quoted prices for identical or similar assets or liabilities in inactive markets;

Inputs other than quoted prices that are observable from the asset or liability; and

Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

# MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN

## Notes to Financial Statements

As of December 31, 2024 and 2023 and for the Year Ended December 31, 2024

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### 7. Fair Value Measurements (continued):

Common/collective trust: Valued based on the NAV of units of the bank common/collective trust. The NAC, as provided by the trustee, is used as the practical expedient to estimate fair value. The NAV is based upon the fair value of the underlying investments comprising the trust less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

This fund is a common/collective trust that invests in fixed income securities, fully benefit-responsive guaranteed investment contracts issued by insurance companies and other financial institutions, and money market funds to provide daily liquidity. The investment objective is to provide a fixed income yield with minimal market risk. The collective trust provides for daily redemptions by the Plan at reported net asset values per share, with no advance notification requirement.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of the different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 and 2023:

	<u>Assets at Fair Value as of December 31, 2024</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ <u>9,313,722</u>	\$ <u>-</u>	\$ <u>-</u>	\$ 9,313,722
Investments measured at net asset value (a)				<u>35,274</u>
Total investments at fair value	\$ <u>9,313,722</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>9,348,996</u>

  

	<u>Assets at Fair Value as of December 31, 2023</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ <u>8,247,286</u>	\$ <u>-</u>	\$ <u>-</u>	8,247,286
Investments measured at net asset value (a)				<u>29,006</u>
Total investments at fair value	\$ <u>8,247,286</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>8,276,292</u>

(a) In accordance with FASB ASC 820, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

The following tables summarize investments measured at fair value based on net asset value ("NAV"s) per share as of December 31, 2024 and 2023. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

# MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN

## Notes to Financial Statements

As of December 31, 2024 and 2023 and for the Year Ended December 31, 2024

### 7. Fair Value Measurements (continued):

December 31, 2024	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if currently eligible)</u>	<u>Redemption Notice Period</u>
Common/collective trust	\$ <u>35,274</u>	\$ <u>-</u>	<u>Daily</u>	<u>1 Day</u>
December 31, 2023	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if currently eligible)</u>	<u>Redemption Notice Period</u>
Common/collective trust	\$ <u>29,006</u>	\$ <u>-</u>	<u>Daily</u>	<u>1 Day</u>

### 8. Related Party and Party-in-Interest Transactions:

The Company provides to the Plan certain accounting and administrative services for which no fees are charged. The employees that provide these services are also contributing participants in the Plan. These transactions qualify as party-in-interest transactions.

Notes receivable from participants are also considered party-in-interest transactions. However, under the provisions of ERISA, these transactions meet the criteria for exemption, are not considered prohibited transactions and do not need to be reported in the supplementary schedules of Form 5500.

Certain plan investments are managed by Fidelity Management Trust Company. Fidelity Management Trust Company is the custodian and recordkeeper for the Plan and, therefore, these transactions qualify as party-in-interest transactions.

### 9. Reconciliation of Financial Statements to Form 5500:

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2024 and 2023, to Form 5500:

	<u>2024</u>	<u>2023</u>
Net assets available for benefits per the financial statements	\$ 9,593,735	\$ 8,412,107
Excess contributions payable	22,136	27,702
Difference in fair value measurement between Form 5500 and the financial statements	(2,122)	-
Employee contributions receivable	-	(11,332)
Deemed distributions on participant loans	<u>(1,226)</u>	<u>-</u>
Net assets available for benefits per the Form 5500	<u>\$ 9,612,523</u>	<u>\$ 8,428,477</u>

# MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN

## Notes to Financial Statements

As of December 31, 2024 and 2023 and for the Year Ended December 31, 2024

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### 9. Reconciliation of Financial Statements to Form 5500 (continued):

The following is a reconciliation of total additions to net assets available for benefits per the financial statements for the year ended December 31, 2024, to total income per the Form 5500:

Total additions per the financial statements	\$ 2,267,016
Current year difference in fair value measurement between Form 5500 and the financial statements	(2,122)
Accrued interest on deemed distributions	(28)
Excess contributions payable	22,136
Employee contributions receivable for prior year end	<u>11,332</u>
Total income per the 5500	\$ <u><u>2,298,334</u></u>

The following is a reconciliation of total deductions from net assets available for benefits per the financial statements for the year ended December 31, 2024, to total expenses per the Form 5500:

Total deductions per the financial statements	\$ 1,085,388
Excess contributions refundable for prior year end	27,702
Change in participant loans deemed as distributed	<u>1,198</u>
Total expenses per the 5500	\$ <u><u>1,114,288</u></u>

**SUPPLEMENTAL SCHEDULES REQUIRED BY  
THE DEPARTMENT OF LABOR**

**MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN**

**Schedule of Delinquent Participant Contributions**

As of December 31, 2024

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Participant Contributions Transferred Late to Plan	<u>Total that Constitute Nonexempt Prohibited Transactions</u>			Contributions Pending Correction in <u>VFCP</u>	Total Fully Corrected Under VFCP and PTE <u>2002-51</u>
<u>Late to Plan</u>	<u>Contributions Not Corrected</u>	<u>Contributions Corrected Outside VFCP</u>	<u>VFCP</u>		
\$ 10,701	\$ -	\$ 10,701	\$ -	\$ -	\$ -

**MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN**  
**Schedule of Assets (Held at End of Year)**  
As of December 31, 2024

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(a)	(b)	(c)	(d)	(e)
	<u>IDENTITY</u>	<u>DESCRIPTION</u>	<u>COST</u>	<u>CURRENT VALUE</u>
*	Fidelity 500 Index	Mutual fund	**	\$ 446,617
*	Fidelity US Bond Index	Mutual fund	**	51,960
*	Fidelity Freedom 2015 IPR	Mutual fund	**	427
*	Fidelity Freedom 2020 IPR	Mutual fund	**	209,990
*	Fidelity Freedom 2025 IPR	Mutual fund	**	739,391
*	Fidelity Freedom 2030 IPR	Mutual fund	**	1,100,064
*	Fidelity Freedom 2035 IPR	Mutual fund	**	2,183,943
*	Fidelity Freedom 2040 IPR	Mutual fund	**	1,448,305
*	Fidelity Freedom 2045 IPR	Mutual fund	**	885,484
*	Fidelity Freedom 2050 IPR	Mutual fund	**	340,387
*	Fidelity Freedom 2055 IPR	Mutual fund	**	288,095
*	Fidelity Freedom 2060 IPR	Mutual fund	**	188,574
*	Fidelity Freedom 2065 IPR	Mutual fund	**	2,529
*	Fidelity Freedom Index IPR	Mutual fund	**	8,800
*	Fidelity International Index	Mutual fund	**	215,377
*	Fidelity Total Bond K6	Mutual fund	**	224,718
*	Fidelity Small Cap Growth K6	Mutual fund	**	126,621
*	Fidelity Mid Cap Index	Mutual fund	**	55,529
	MFS Value Fund R6	Mutual fund	**	254,080
	American Funds Europacific Growth Fund R6	Mutual fund	**	130,100
	MFS Mid Cap Growth Fund R6	Mutual fund	**	41,833
	American Beacon Small Cap Value Fund R6	Mutual fund	**	103,671
	JPMorgan Large Cap Growth Fund Class R6	Mutual fund	**	251,886
	John Hancock Disciplined Value Mid Cap	Mutual fund	**	15,341
				<u>9,313,722</u>
* Fidelity Managed Income Portfolio CL2		Common/collective trusts		<u>\$ 35,274</u>
* Notes receivable from participants		Interest rates at 5.10%		<u>\$ 266,875</u>
				<u>\$ 9,615,871</u>

\* Party-in-interest transaction

\*\* Cost omitted for participant-directed investments

**MCGEE TOYOTA/DODGE  
EMPLOYEE RETIREMENT PLAN**

**Financial Statements  
and  
Independent Auditors' Report**

As of December 31, 2024 and 2023 and  
for the Year Ended December 31, 2024

# **MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN**

## **Table of Contents**

As of December 31, 2024 and 2023 and for the Year Ended December 31, 2024

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	<b><u>PAGE(S)</u></b>
<b>INDEPENDENT AUDITORS' REPORT</b>	1 – 4
<b>FINANCIAL STATEMENTS</b>	
Statements of Net Assets Available for Benefits	5
Statement of Changes in Net Assets Available for Benefits	6
Notes to Financial Statements	7 – 13
<b>SUPPLEMENTAL SCHEDULES</b>	
Schedule of Delinquent Participant Contributions	14
Schedule of Assets (Held at End of Year) – December 31, 2024	15



## Independent Auditors' Report

To the Board of Directors  
McGee Toyota/Dodge Employee Retirement Plan:

### *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit*

We have performed audits of the financial statements of McGee Toyota/Dodge Employee Retirement Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2024, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2024 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2024 McGee Toyota/Dodge Employee Retirement Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

### *Opinion on the 2024 Financial Statements*

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2024 Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

### ***Basis for Opinion on the 2024 Financial Statements***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of McGee Toyota/Dodge Employee Retirement Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### ***Responsibilities of Management for the Financial Statements for the 2024 Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about McGee Toyota/Dodge Employee Retirement Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### ***Auditors' Responsibilities for the Audit of the Financial Statements for the 2024 Financial Statements***

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of McGee Toyota/Dodge Employee Retirement Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about McGee Toyota/Dodge Employee Retirement Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Other Matter — Supplemental Schedules Required by ERISA***

The supplemental Schedules of Assets (Held at End of Year) and Delinquent Participant Contributions as of December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment

information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

***Other Matter — Auditor's Report on the 2023 Financial Statements***

Predecessor auditors performed an audit of the 2023 financial statements of McGee Toyota/Dodge Employee Retirement Plan. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated October 14, 2024, indicated that (a) the amounts and disclosures in the 2023 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2023 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2023 supplemental schedules, other than the information in the 2023 supplemental schedules that agreed to or is derived from the certified investment information, was presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA; and the information in the 2023 supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determines meets the requirements of ERISA Section 103(a)(3)(C).

*TSS Financial Partners, LLP*

Lebanon, New Hampshire  
October 14, 2025

# MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN

## Statements of Net Assets Available for Benefits

As of December 31, 2024 and 2023

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	<u>2024</u>	<u>2023</u>
<b>Investments, at fair value</b>		
Mutual funds	\$ 9,313,722	\$ 8,247,286
Common/collective trust	35,274	29,006
Total investments, at fair value	<u>9,348,996</u>	<u>8,276,292</u>
<b>Receivables</b>		
Employee contributions receivable	-	11,332
Notes receivable from participants	266,875	152,185
Total receivables	<u>266,875</u>	<u>163,517</u>
<b>Liabilities</b>		
Excess contributions refundable	<u>(22,136)</u>	<u>(27,702)</u>
<b>Net assets available for benefits</b>	<u>\$ 9,593,735</u>	<u>\$ 8,412,107</u>

The accompanying notes to the financial statements and supplemental schedule are an integral part of these statements.

## **MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN**

### **Statement of Changes in Net Assets Available for Benefits**

For the Year Ended December 31, 2024

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#### **Additions to net assets attributed to**

Net appreciation in fair value of investments	\$ 744,600
Interest and dividend income	260,625
Total investment income	<u>1,005,225</u>

Interest on participant notes receivable	<u>8,614</u>
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#### Contributions

Participant	858,120
Rollovers	395,057
Total contributions	<u>1,253,177</u>

Total additions	<u>2,267,016</u>
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#### **Deductions from net assets attributed to**

Benefits paid to participants	1,054,639
Administrative expenses	<u>30,749</u>

Total deductions	<u>1,085,388</u>
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Net increase	1,181,628
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#### **Net assets available for benefits**

Beginning of year	<u>8,412,107</u>
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End of year	<u>\$ 9,593,735</u>
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The accompanying notes to the financial statements and supplemental schedule are an integral part of these statements.

# MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN

## Notes to Financial Statements

As of December 31, 2024 and 2023 and for the Year Ended December 31, 2024

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### 1. Description of the Plan:

The following brief description of the McGee Toyota/Dodge Employee Retirement Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

General – The Plan is a defined contribution plan established effective October 1, 1994, as restated March 23, 2021. The Plan covers all employees, excluding residence of Puerto Rive, of McGee Motorcars, Inc. and affiliated entities (collectively the Company), who have completed three months of service, have reached the age of 20. The Plan is subject to the provisions of the Employee Retirement Income Security Act (ERISA).

Contributions – Each year, participants may elect to defer up to 60% (100% by completing a special election form) of pre-tax annual compensation as defined in the Plan, subject to maximum annual limits as established by the Internal Revenue Service. Participants also may designate all or a portion of their deferral contributions as after-tax contributions into a Roth account. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants also may contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan. The Company may make discretionary matching contributions as well as a non-elective contribution as determined by the Board of Directors. Generally, eligibility for employer contributions requires 1,000 hours of service and employment on the last day of the Plan year. There were no employer contributions made in 2024. Contributions are subject to certain Internal Revenue Service ("IRS") limitations.

Participant Accounts – Each participant's account is credited with the participant's contributions and Company discretionary contributions, if any, and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balance or specific participant transactions as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting – Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's contribution portion of their accounts is based on years of continuous service. A participant is 20% vested after 1 year of credited service and continues to vest in increments of 20% until 100% vested after 5 years of credited service.

Payment of Benefits – A participant may not make withdrawals from their elective account except for:

- (1) Normal retirement - age 65;
- (2) Total and permanent disability;
- (3) Death;
- (4) Termination of employment;
- (5) Attainment of age 59½; or
- (6) Financial hardship

Distributions will be paid as soon as possible following termination date, except for financial hardship withdrawals which are payable immediately. Distributions are paid to participants in a lump sum or in installments for a specified term.

# MC GEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN

## Notes to Financial Statements

As of December 31, 2024 and 2023 and for the Year Ended December 31, 2024

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### 1. Description of the Plan (continued):

Notes Receivable from Participants – Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum amount equal to the lesser of \$50,000 or 50% of their account balance. Loan transactions are treated as a transfer to (from) the investment fund from (to) the participant loan fund. Loan terms range from 1 to 5 years and up to 10 years for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear interest at a fixed rate of 5.10%. Principal and interest is paid ratably through payroll deductions.

Forfeited Accounts – Under the Plan, forfeitures of terminated participants' nonvested accounts may be used to reduce the Company's discretionary contribution to the Plan or to pay plan expenses. During the year ended December 31, 2024, forfeitures used to reduce employer contributions to the plan and pay Plan expenses were \$0. At December 31, 2024 and 2023, forfeited nonvested amounts totaled \$33 and \$4, respectively.

### 2. Significant Accounting Policies:

Basis of Accounting – The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates – The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

Investment Valuation and Income Recognition – The Plan's investments are reported at fair value or net asset value ("NAV"), which approximates fair value. Market prices as quoted in an active market are used to value investments. Shares of mutual funds are valued at the net asset value (NAV) of shares held by the Plan at year-end. Participant's loans are valued at their outstanding balances, which approximate fair value.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation of fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Contributions – Contributions from Plan participants and the matching contributions from the Employer are recorded in the year in which the employee contributions are withheld.

Excess Contributions Payable – Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding reduction to contributions. The Plan distributed the excess contributions to the applicable participants in the following plan year.

Payment of Benefits – Benefits are recorded when paid.

Administrative Expenses – Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

# MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN

## Notes to Financial Statements

As of December 31, 2024 and 2023 and for the Year Ended December 31, 2024

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### 2. **Significant Accounting Policies (continued):**

**Participant Notes Receivable** – Notes receivable are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. If a participant ceases to make his or her loan payments and the Plan administrator deems the participant's loan to be in default, the participant's loan balance is reduced, and a benefit payment is recorded. No allowance for credit losses has been recorded as of December 31, 2024 or 2023.

**Subsequent Events** – The Plan has evaluated subsequent events through October 14, 2025, the date the financial statements were available to be issued. Effective January 1, 2025, the Plan was amended to remove McGee Chevrolet, Inc. as a participating employer.

### 3. **Plan Termination:**

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will automatically become fully vested in their accounts.

### 4. **Tax Status:**

The Company adopted a pre-approved plan offered by FMR, LLC. The pre-approved plan received an IRS Opinion Letter dated June 30, 2020, that the Plan and related trust are designed in accordance with the applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the IRS Option Letter, the Plan administrator believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

### 5. **Information Prepared and Certified by Custodian:**

The Plan administrator has elected the method of compliance by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Fidelity Management Trust Company serves as the Plan's custodian. They have provided the Plan administrator with certifications as to the completeness and accuracy of cash, investment balances, supplemental schedule, interest, and dividend income, realized gains (losses) on the sale of investments and unrealized appreciation (depreciation) of investments in accordance with the Department of Labor Regulations.

# MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN

## Notes to Financial Statements

As of December 31, 2024 and 2023 and for the Year Ended December 31, 2024

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### 6. Risks and Uncertainties:

The Plan provides for various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

### 7. Fair Value Measurements:

The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under Topic 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

Quoted prices for similar assets or liabilities in active markets;

Quoted prices for identical or similar assets or liabilities in inactive markets;

Inputs other than quoted prices that are observable from the asset or liability; and

Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

# MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN

## Notes to Financial Statements

As of December 31, 2024 and 2023 and for the Year Ended December 31, 2024

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### 7. Fair Value Measurements (continued):

Common/collective trust: Valued based on the NAV of units of the bank common/collective trust. The NAC, as provided by the trustee, is used as the practical expedient to estimate fair value. The NAV is based upon the fair value of the underlying investments comprising the trust less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

This fund is a common/collective trust that invests in fixed income securities, fully benefit-responsive guaranteed investment contracts issued by insurance companies and other financial institutions, and money market funds to provide daily liquidity. The investment objective is to provide a fixed income yield with minimal market risk. The collective trust provides for daily redemptions by the Plan at reported net asset values per share, with no advance notification requirement.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of the different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 and 2023:

	<u>Assets at Fair Value as of December 31, 2024</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ <u>9,313,722</u>	\$ <u>-</u>	\$ <u>-</u>	\$ 9,313,722
Investments measured at net asset value (a)				<u>35,274</u>
Total investments at fair value	\$ <u>9,313,722</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>9,348,996</u>

  

	<u>Assets at Fair Value as of December 31, 2023</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ <u>8,247,286</u>	\$ <u>-</u>	\$ <u>-</u>	8,247,286
Investments measured at net asset value (a)				<u>29,006</u>
Total investments at fair value	\$ <u>8,247,286</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>8,276,292</u>

(a) In accordance with FASB ASC 820, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

The following tables summarize investments measured at fair value based on net asset value ("NAV"s) per share as of December 31, 2024 and 2023. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

# MC GEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN

## Notes to Financial Statements

As of December 31, 2024 and 2023 and for the Year Ended December 31, 2024

### 7. Fair Value Measurements (continued):

December 31, 2024	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if currently eligible)</u>	<u>Redemption Notice Period</u>
Common/collective trust	\$ <u>35,274</u>	\$ <u>-</u>	<u>Daily</u>	<u>1 Day</u>
December 31, 2023	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if currently eligible)</u>	<u>Redemption Notice Period</u>
Common/collective trust	\$ <u>29,006</u>	\$ <u>-</u>	<u>Daily</u>	<u>1 Day</u>

### 8. Related Party and Party-in-Interest Transactions:

The Company provides to the Plan certain accounting and administrative services for which no fees are charged. The employees that provide these services are also contributing participants in the Plan. These transactions qualify as party-in-interest transactions.

Notes receivable from participants are also considered party-in-interest transactions. However, under the provisions of ERISA, these transactions meet the criteria for exemption, are not considered prohibited transactions and do not need to be reported in the supplementary schedules of Form 5500.

Certain plan investments are managed by Fidelity Management Trust Company. Fidelity Management Trust Company is the custodian and recordkeeper for the Plan and, therefore, these transactions qualify as party-in-interest transactions.

### 9. Reconciliation of Financial Statements to Form 5500:

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2024 and 2023, to Form 5500:

	<u>2024</u>	<u>2023</u>
Net assets available for benefits per the financial statements	\$ 9,593,735	\$ 8,412,107
Excess contributions payable	22,136	27,702
Difference in fair value measurement between Form 5500 and the financial statements	(2,122)	-
Employee contributions receivable	-	(11,332)
Deemed distributions on participant loans	<u>(1,226)</u>	<u>-</u>
Net assets available for benefits per the Form 5500	<u>\$ 9,612,523</u>	<u>\$ 8,428,477</u>

# MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN

## Notes to Financial Statements

As of December 31, 2024 and 2023 and for the Year Ended December 31, 2024

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### 9. Reconciliation of Financial Statements to Form 5500 (continued):

The following is a reconciliation of total additions to net assets available for benefits per the financial statements for the year ended December 31, 2024, to total income per the Form 5500:

Total additions per the financial statements	\$ 2,267,016
Current year difference in fair value measurement between Form 5500 and the financial statements	(2,122)
Accrued interest on deemed distributions	(28)
Excess contributions payable	22,136
Employee contributions receivable for prior year end	<u>11,332</u>
Total income per the 5500	\$ <u><u>2,298,334</u></u>

The following is a reconciliation of total deductions from net assets available for benefits per the financial statements for the year ended December 31, 2024, to total expenses per the Form 5500:

Total deductions per the financial statements	\$ 1,085,388
Excess contributions refundable for prior year end	27,702
Change in participant loans deemed as distributed	<u>1,198</u>
Total expenses per the 5500	\$ <u><u>1,114,288</u></u>

**SUPPLEMENTAL SCHEDULES REQUIRED BY  
THE DEPARTMENT OF LABOR**

**MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN**

**Schedule of Delinquent Participant Contributions**

As of December 31, 2024

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Participant Contributions Transferred Late to Plan	<u>Total that Constitute Nonexempt Prohibited Transactions</u>			Contributions Pending Correction in <u>VFCP</u>	Total Fully Corrected Under VFCP and PTE <u>2002-51</u>
<u>Late to Plan</u>	<u>Contributions Not Corrected</u>	<u>Contributions Corrected Outside VFCP</u>	<u>VFCP</u>		
\$ 10,701	\$ -	\$ 10,701	\$ -	\$ -	\$ -

**MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN**  
**Schedule of Assets (Held at End of Year)**  
As of December 31, 2024

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(a)	(b)	(c)	(d)	(e)
	<u>IDENTITY</u>	<u>DESCRIPTION</u>	<u>COST</u>	<u>CURRENT VALUE</u>
*	Fidelity 500 Index	Mutual fund	**	\$ 446,617
*	Fidelity US Bond Index	Mutual fund	**	51,960
*	Fidelity Freedom 2015 IPR	Mutual fund	**	427
*	Fidelity Freedom 2020 IPR	Mutual fund	**	209,990
*	Fidelity Freedom 2025 IPR	Mutual fund	**	739,391
*	Fidelity Freedom 2030 IPR	Mutual fund	**	1,100,064
*	Fidelity Freedom 2035 IPR	Mutual fund	**	2,183,943
*	Fidelity Freedom 2040 IPR	Mutual fund	**	1,448,305
*	Fidelity Freedom 2045 IPR	Mutual fund	**	885,484
*	Fidelity Freedom 2050 IPR	Mutual fund	**	340,387
*	Fidelity Freedom 2055 IPR	Mutual fund	**	288,095
*	Fidelity Freedom 2060 IPR	Mutual fund	**	188,574
*	Fidelity Freedom 2065 IPR	Mutual fund	**	2,529
*	Fidelity Freedom Index IPR	Mutual fund	**	8,800
*	Fidelity International Index	Mutual fund	**	215,377
*	Fidelity Total Bond K6	Mutual fund	**	224,718
*	Fidelity Small Cap Growth K6	Mutual fund	**	126,621
*	Fidelity Mid Cap Index	Mutual fund	**	55,529
	MFS Value Fund R6	Mutual fund	**	254,080
	American Funds Europacific Growth Fund R6	Mutual fund	**	130,100
	MFS Mid Cap Growth Fund R6	Mutual fund	**	41,833
	American Beacon Small Cap Value Fund R6	Mutual fund	**	103,671
	JPMorgan Large Cap Growth Fund Class R6	Mutual fund	**	251,886
	John Hancock Disciplined Value Mid Cap	Mutual fund	**	15,341
				<u>9,313,722</u>
* Fidelity Managed Income Portfolio CL2		Common/collective trusts		\$ <u>35,274</u>
* Notes receivable from participants		Interest rates at 5.10%		\$ <u>266,875</u>
				<u>\$ 9,615,871</u>

\* Party-in-interest transaction

\*\* Cost omitted for participant-directed investments

**MCGEE TOYOTA/DODGE  
EMPLOYEE RETIREMENT PLAN**

**Financial Statements  
and  
Independent Auditors' Report**

As of December 31, 2024 and 2023 and  
for the Year Ended December 31, 2024

# **MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN**

## **Table of Contents**

As of December 31, 2024 and 2023 and for the Year Ended December 31, 2024

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	<b><u>PAGE(S)</u></b>
<b>INDEPENDENT AUDITORS' REPORT</b>	1 – 4
<b>FINANCIAL STATEMENTS</b>	
Statements of Net Assets Available for Benefits	5
Statement of Changes in Net Assets Available for Benefits	6
Notes to Financial Statements	7 – 13
<b>SUPPLEMENTAL SCHEDULES</b>	
Schedule of Delinquent Participant Contributions	14
Schedule of Assets (Held at End of Year) – December 31, 2024	15



## Independent Auditors' Report

To the Board of Directors  
McGee Toyota/Dodge Employee Retirement Plan:

### *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit*

We have performed audits of the financial statements of McGee Toyota/Dodge Employee Retirement Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2024, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2024 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2024 McGee Toyota/Dodge Employee Retirement Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

### *Opinion on the 2024 Financial Statements*

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2024 Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

### ***Basis for Opinion on the 2024 Financial Statements***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of McGee Toyota/Dodge Employee Retirement Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### ***Responsibilities of Management for the Financial Statements for the 2024 Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about McGee Toyota/Dodge Employee Retirement Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### ***Auditors' Responsibilities for the Audit of the Financial Statements for the 2024 Financial Statements***

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of McGee Toyota/Dodge Employee Retirement Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about McGee Toyota/Dodge Employee Retirement Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Other Matter — Supplemental Schedules Required by ERISA***

The supplemental Schedules of Assets (Held at End of Year) and Delinquent Participant Contributions as of December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment

information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

***Other Matter — Auditor's Report on the 2023 Financial Statements***

Predecessor auditors performed an audit of the 2023 financial statements of McGee Toyota/Dodge Employee Retirement Plan. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated October 14, 2024, indicated that (a) the amounts and disclosures in the 2023 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2023 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2023 supplemental schedules, other than the information in the 2023 supplemental schedules that agreed to or is derived from the certified investment information, was presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA; and the information in the 2023 supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determines meets the requirements of ERISA Section 103(a)(3)(C).

*TSS Financial Partners, LLP*

Lebanon, New Hampshire  
October 14, 2025

# MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN

## Statements of Net Assets Available for Benefits

As of December 31, 2024 and 2023

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	<u>2024</u>	<u>2023</u>
<b>Investments, at fair value</b>		
Mutual funds	\$ 9,313,722	\$ 8,247,286
Common/collective trust	35,274	29,006
Total investments, at fair value	<u>9,348,996</u>	<u>8,276,292</u>
<b>Receivables</b>		
Employee contributions receivable	-	11,332
Notes receivable from participants	266,875	152,185
Total receivables	<u>266,875</u>	<u>163,517</u>
<b>Liabilities</b>		
Excess contributions refundable	<u>(22,136)</u>	<u>(27,702)</u>
<b>Net assets available for benefits</b>	<u>\$ 9,593,735</u>	<u>\$ 8,412,107</u>

The accompanying notes to the financial statements and supplemental schedule are an integral part of these statements.

## **MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN**

### **Statement of Changes in Net Assets Available for Benefits**

For the Year Ended December 31, 2024

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#### **Additions to net assets attributed to**

Net appreciation in fair value of investments	\$ 744,600
Interest and dividend income	260,625
Total investment income	<u>1,005,225</u>

Interest on participant notes receivable	<u>8,614</u>
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#### Contributions

Participant	858,120
Rollovers	395,057
Total contributions	<u>1,253,177</u>

Total additions	<u>2,267,016</u>
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#### **Deductions from net assets attributed to**

Benefits paid to participants	1,054,639
Administrative expenses	<u>30,749</u>

Total deductions	<u>1,085,388</u>
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Net increase	1,181,628
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#### **Net assets available for benefits**

Beginning of year	<u>8,412,107</u>
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End of year	<u>\$ 9,593,735</u>
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The accompanying notes to the financial statements and supplemental schedule are an integral part of these statements.

# MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN

## Notes to Financial Statements

As of December 31, 2024 and 2023 and for the Year Ended December 31, 2024

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### 1. Description of the Plan:

The following brief description of the McGee Toyota/Dodge Employee Retirement Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

General – The Plan is a defined contribution plan established effective October 1, 1994, as restated March 23, 2021. The Plan covers all employees, excluding residence of Puerto Rive, of McGee Motorcars, Inc. and affiliated entities (collectively the Company), who have completed three months of service, have reached the age of 20. The Plan is subject to the provisions of the Employee Retirement Income Security Act (ERISA).

Contributions – Each year, participants may elect to defer up to 60% (100% by completing a special election form) of pre-tax annual compensation as defined in the Plan, subject to maximum annual limits as established by the Internal Revenue Service. Participants also may designate all or a portion of their deferral contributions as after-tax contributions into a Roth account. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants also may contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan. The Company may make discretionary matching contributions as well as a non-elective contribution as determined by the Board of Directors. Generally, eligibility for employer contributions requires 1,000 hours of service and employment on the last day of the Plan year. There were no employer contributions made in 2024. Contributions are subject to certain Internal Revenue Service ("IRS") limitations.

Participant Accounts – Each participant's account is credited with the participant's contributions and Company discretionary contributions, if any, and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balance or specific participant transactions as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting – Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's contribution portion of their accounts is based on years of continuous service. A participant is 20% vested after 1 year of credited service and continues to vest in increments of 20% until 100% vested after 5 years of credited service.

Payment of Benefits – A participant may not make withdrawals from their elective account except for:

- (1) Normal retirement - age 65;
- (2) Total and permanent disability;
- (3) Death;
- (4) Termination of employment;
- (5) Attainment of age 59½; or
- (6) Financial hardship

Distributions will be paid as soon as possible following termination date, except for financial hardship withdrawals which are payable immediately. Distributions are paid to participants in a lump sum or in installments for a specified term.

# MC GEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN

## Notes to Financial Statements

As of December 31, 2024 and 2023 and for the Year Ended December 31, 2024

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### 1. Description of the Plan (continued):

Notes Receivable from Participants – Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum amount equal to the lesser of \$50,000 or 50% of their account balance. Loan transactions are treated as a transfer to (from) the investment fund from (to) the participant loan fund. Loan terms range from 1 to 5 years and up to 10 years for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear interest at a fixed rate of 5.10%. Principal and interest is paid ratably through payroll deductions.

Forfeited Accounts – Under the Plan, forfeitures of terminated participants' nonvested accounts may be used to reduce the Company's discretionary contribution to the Plan or to pay plan expenses. During the year ended December 31, 2024, forfeitures used to reduce employer contributions to the plan and pay Plan expenses were \$0. At December 31, 2024 and 2023, forfeited nonvested amounts totaled \$33 and \$4, respectively.

### 2. Significant Accounting Policies:

Basis of Accounting – The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates – The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

Investment Valuation and Income Recognition – The Plan's investments are reported at fair value or net asset value ("NAV"), which approximates fair value. Market prices as quoted in an active market are used to value investments. Shares of mutual funds are valued at the net asset value (NAV) of shares held by the Plan at year-end. Participant's loans are valued at their outstanding balances, which approximate fair value.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation of fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Contributions – Contributions from Plan participants and the matching contributions from the Employer are recorded in the year in which the employee contributions are withheld.

Excess Contributions Payable – Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding reduction to contributions. The Plan distributed the excess contributions to the applicable participants in the following plan year.

Payment of Benefits – Benefits are recorded when paid.

Administrative Expenses – Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

# **MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN**

## **Notes to Financial Statements**

As of December 31, 2024 and 2023 and for the Year Ended December 31, 2024

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### **2. Significant Accounting Policies (continued):**

Participant Notes Receivable – Notes receivable are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. If a participant ceases to make his or her loan payments and the Plan administrator deems the participant's loan to be in default, the participant's loan balance is reduced, and a benefit payment is recorded. No allowance for credit losses has been recorded as of December 31, 2024 or 2023.

Subsequent Events – The Plan has evaluated subsequent events through October 14, 2025, the date the financial statements were available to be issued. Effective January 1, 2025, the Plan was amended to remove McGee Chevrolet, Inc. as a participating employer.

### **3. Plan Termination:**

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will automatically become fully vested in their accounts.

### **4. Tax Status:**

The Company adopted a pre-approved plan offered by FMR, LLC. The pre-approved plan received an IRS Opinion Letter dated June 30, 2020, that the Plan and related trust are designed in accordance with the applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the IRS Option Letter, the Plan administrator believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

### **5. Information Prepared and Certified by Custodian:**

The Plan administrator has elected the method of compliance by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Fidelity Management Trust Company serves as the Plan's custodian. They have provided the Plan administrator with certifications as to the completeness and accuracy of cash, investment balances, supplemental schedule, interest, and dividend income, realized gains (losses) on the sale of investments and unrealized appreciation (depreciation) of investments in accordance with the Department of Labor Regulations.

# MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN

## Notes to Financial Statements

As of December 31, 2024 and 2023 and for the Year Ended December 31, 2024

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### 6. Risks and Uncertainties:

The Plan provides for various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

### 7. Fair Value Measurements:

The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under Topic 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

Quoted prices for similar assets or liabilities in active markets;

Quoted prices for identical or similar assets or liabilities in inactive markets;

Inputs other than quoted prices that are observable from the asset or liability; and

Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

# MC GEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN

## Notes to Financial Statements

As of December 31, 2024 and 2023 and for the Year Ended December 31, 2024

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### 7. Fair Value Measurements (continued):

Common/collective trust: Valued based on the NAV of units of the bank common/collective trust. The NAC, as provided by the trustee, is used as the practical expedient to estimate fair value. The NAV is based upon the fair value of the underlying investments comprising the trust less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

This fund is a common/collective trust that invests in fixed income securities, fully benefit-responsive guaranteed investment contracts issued by insurance companies and other financial institutions, and money market funds to provide daily liquidity. The investment objective is to provide a fixed income yield with minimal market risk. The collective trust provides for daily redemptions by the Plan at reported net asset values per share, with no advance notification requirement.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of the different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 and 2023:

	<u>Assets at Fair Value as of December 31, 2024</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ <u>9,313,722</u>	\$ <u>-</u>	\$ <u>-</u>	\$ 9,313,722
Investments measured at net asset value (a)				<u>35,274</u>
Total investments at fair value	\$ <u>9,313,722</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>9,348,996</u>

  

	<u>Assets at Fair Value as of December 31, 2023</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ <u>8,247,286</u>	\$ <u>-</u>	\$ <u>-</u>	8,247,286
Investments measured at net asset value (a)				<u>29,006</u>
Total investments at fair value	\$ <u>8,247,286</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>8,276,292</u>

(a) In accordance with FASB ASC 820, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

The following tables summarize investments measured at fair value based on net asset value ("NAV"s) per share as of December 31, 2024 and 2023. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

# MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN

## Notes to Financial Statements

As of December 31, 2024 and 2023 and for the Year Ended December 31, 2024

### 7. Fair Value Measurements (continued):

December 31, 2024	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if currently eligible)</u>	<u>Redemption Notice Period</u>
Common/collective trust	\$ <u>35,274</u>	\$ <u>-</u>	<u>Daily</u>	<u>1 Day</u>
December 31, 2023	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if currently eligible)</u>	<u>Redemption Notice Period</u>
Common/collective trust	\$ <u>29,006</u>	\$ <u>-</u>	<u>Daily</u>	<u>1 Day</u>

### 8. Related Party and Party-in-Interest Transactions:

The Company provides to the Plan certain accounting and administrative services for which no fees are charged. The employees that provide these services are also contributing participants in the Plan. These transactions qualify as party-in-interest transactions.

Notes receivable from participants are also considered party-in-interest transactions. However, under the provisions of ERISA, these transactions meet the criteria for exemption, are not considered prohibited transactions and do not need to be reported in the supplementary schedules of Form 5500.

Certain plan investments are managed by Fidelity Management Trust Company. Fidelity Management Trust Company is the custodian and recordkeeper for the Plan and, therefore, these transactions qualify as party-in-interest transactions.

### 9. Reconciliation of Financial Statements to Form 5500:

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2024 and 2023, to Form 5500:

	<u>2024</u>	<u>2023</u>
Net assets available for benefits per the financial statements	\$ 9,593,735	\$ 8,412,107
Excess contributions payable	22,136	27,702
Difference in fair value measurement between Form 5500 and the financial statements	(2,122)	-
Employee contributions receivable	-	(11,332)
Deemed distributions on participant loans	<u>(1,226)</u>	<u>-</u>
Net assets available for benefits per the Form 5500	<u>\$ 9,612,523</u>	<u>\$ 8,428,477</u>

# MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN

## Notes to Financial Statements

As of December 31, 2024 and 2023 and for the Year Ended December 31, 2024

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### 9. Reconciliation of Financial Statements to Form 5500 (continued):

The following is a reconciliation of total additions to net assets available for benefits per the financial statements for the year ended December 31, 2024, to total income per the Form 5500:

Total additions per the financial statements	\$ 2,267,016
Current year difference in fair value measurement between Form 5500 and the financial statements	(2,122)
Accrued interest on deemed distributions	(28)
Excess contributions payable	22,136
Employee contributions receivable for prior year end	<u>11,332</u>
Total income per the 5500	\$ <u><u>2,298,334</u></u>

The following is a reconciliation of total deductions from net assets available for benefits per the financial statements for the year ended December 31, 2024, to total expenses per the Form 5500:

Total deductions per the financial statements	\$ 1,085,388
Excess contributions refundable for prior year end	27,702
Change in participant loans deemed as distributed	<u>1,198</u>
Total expenses per the 5500	\$ <u><u>1,114,288</u></u>

**SUPPLEMENTAL SCHEDULES REQUIRED BY  
THE DEPARTMENT OF LABOR**

**MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN**

**Schedule of Delinquent Participant Contributions**

As of December 31, 2024

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Participant Contributions Transferred Late to Plan	<u>Total that Constitute Nonexempt Prohibited Transactions</u>			Contributions Pending Correction in <u>VFCP</u>	Total Fully Corrected Under VFCP and PTE <u>2002-51</u>
<u>Late to Plan</u>	<u>Contributions Not Corrected</u>	<u>Contributions Corrected Outside VFCP</u>	<u>VFCP</u>		
\$ 10,701	\$ -	\$ 10,701	\$ -	\$ -	\$ -

**MCGEE TOYOTA/DODGE EMPLOYEE RETIREMENT PLAN**  
**Schedule of Assets (Held at End of Year)**  
As of December 31, 2024

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(a)	(b)	(c)	(d)	(e)
	<u>IDENTITY</u>	<u>DESCRIPTION</u>	<u>COST</u>	<u>CURRENT</u> <u>VALUE</u>
*	Fidelity 500 Index	Mutual fund	**	\$ 446,617
*	Fidelity US Bond Index	Mutual fund	**	51,960
*	Fidelity Freedom 2015 IPR	Mutual fund	**	427
*	Fidelity Freedom 2020 IPR	Mutual fund	**	209,990
*	Fidelity Freedom 2025 IPR	Mutual fund	**	739,391
*	Fidelity Freedom 2030 IPR	Mutual fund	**	1,100,064
*	Fidelity Freedom 2035 IPR	Mutual fund	**	2,183,943
*	Fidelity Freedom 2040 IPR	Mutual fund	**	1,448,305
*	Fidelity Freedom 2045 IPR	Mutual fund	**	885,484
*	Fidelity Freedom 2050 IPR	Mutual fund	**	340,387
*	Fidelity Freedom 2055 IPR	Mutual fund	**	288,095
*	Fidelity Freedom 2060 IPR	Mutual fund	**	188,574
*	Fidelity Freedom 2065 IPR	Mutual fund	**	2,529
*	Fidelity Freedom Index IPR	Mutual fund	**	8,800
*	Fidelity International Index	Mutual fund	**	215,377
*	Fidelity Total Bond K6	Mutual fund	**	224,718
*	Fidelity Small Cap Growth K6	Mutual fund	**	126,621
*	Fidelity Mid Cap Index	Mutual fund	**	55,529
	MFS Value Fund R6	Mutual fund	**	254,080
	American Funds Europacific Growth Fund R6	Mutual fund	**	130,100
	MFS Mid Cap Growth Fund R6	Mutual fund	**	41,833
	American Beacon Small Cap Value Fund R6	Mutual fund	**	103,671
	JPMorgan Large Cap Growth Fund Class R6	Mutual fund	**	251,886
	John Hancock Disciplined Value Mid Cap	Mutual fund	**	15,341
				<u>9,313,722</u>
* Fidelity Managed Income Portfolio CL2		Common/collective trusts		\$ <u>35,274</u>
* Notes receivable from participants		Interest rates at 5.10%		\$ <u>266,875</u>
				<u>\$ 9,615,871</u>

\* Party-in-interest transaction

\*\* Cost omitted for participant-directed investments