

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

2024

Department of Labor Employee Benefits Security Administration

Complete all entries in accordance with the instructions to the Form 5500.

Pension Benefit Guaranty Corporation

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [ ] a multiemployer plan [ ] a multiple-employer plan... [X] a single-employer plan [ ] a DFE... B This return/report is: [ ] the first return/report [ ] the final return/report... C If the plan is a collectively-bargained plan, check here... D Check box if filing under: [X] Form 5558 [ ] automatic extension... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here...

Part II Basic Plan Information—enter all requested information

1a Name of plan: WOOD COUNTY HOSPITAL RETIREMENT PLAN
1b Three-digit plan number (PN): 001
1c Effective date of plan: 07/01/1965
2a Plan sponsor's name (employer, if for a single-employer plan): WOOD COUNTY HOSPITAL
2b Employer Identification Number (EIN): 34-4440884
2c Plan Sponsor's telephone number: 419-354-8968
2d Business code (see instructions): 622000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311



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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE SB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Single-Employer Defined Benefit Plan</b> <b>Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan <u>WOOD COUNTY HOSPITAL RETIREMENT PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>WOOD COUNTY HOSPITAL</u>	<b>D</b> Employer Identification Number (EIN) <u>34-4440884</u>	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

**Part I Basic Information**

<b>1</b> Enter the valuation date:	Month <u>01</u>	Day <u>01</u>	Year <u>2024</u>	
<b>2</b> Assets:				
<b>a</b> Market value .....	<b>2a</b>	<u>59035456</u>		
<b>b</b> Actuarial value .....	<b>2b</b>	<u>60380018</u>		
<b>3</b> Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target	
<b>a</b> For retired participants and beneficiaries receiving payment .....	<u>137</u>	<u>10223212</u>	<u>10223212</u>	
<b>b</b> For terminated vested participants .....	<u>456</u>	<u>11281328</u>	<u>11281328</u>	
<b>c</b> For active participants .....	<u>688</u>	<u>26690781</u>	<u>27621382</u>	
<b>d</b> Total .....	<u>1281</u>	<u>48195321</u>	<u>49125922</u>	
<b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>				
<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>			
<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>			
<b>5</b> Effective interest rate .....	<b>5</b>	<u>5.05 %</u>		
<b>6</b> Target normal cost				
<b>a</b> Present value of current plan year accruals .....	<b>6a</b>	<u>2161830</u>		
<b>b</b> Expected plan-related expenses .....	<b>6b</b>	<u>425000</u>		
<b>c</b> Target normal cost .....	<b>6c</b>	<u>2586830</u>		

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>  Signature of actuary  <u>BENNETT ORSINI</u> Type or print name of actuary  <u>WILLIS TOWERS WATSON US LLC</u> Firm name  <u>26555 EVERGREEN ROAD</u> <u>SUITE 1600</u> <u>SOUTHFIELD, MI 48076</u>  Address of the firm	<u>10/09/2025</u> Date  <u>23-08761</u> Most recent enrollment number  <u>248-936-7700</u> Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

<b>Part II Beginning of Year Carryover and Prefunding Balances</b>		(a) Carryover balance	(b) Prefunding balance
<b>7</b>	Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....	0	14117604
<b>8</b>	Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....	0	2401623
<b>9</b>	Amount remaining (line 7 minus line 8) .....	0	11715981
<b>10</b>	Interest on line 9 using prior year's actual return of <u>13.25</u> % .....	0	1552367
<b>11</b>	Prior year's excess contributions to be added to prefunding balance:		
	<b>a</b> Present value of excess contributions (line 38a from prior year) .....		0
	<b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.18</u> % .....		0
	<b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return .....		0
	<b>c</b> Total available at beginning of current plan year to add to prefunding balance .....		0
	<b>d</b> Portion of (c) to be added to prefunding balance .....		0
<b>12</b>	Other reductions in balances due to elections or deemed elections .....	0	0
<b>13</b>	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....	0	13268348

<b>Part III Funding Percentages</b>			
<b>14</b>	Funding target attainment percentage .....	<b>14</b>	95.89 %
<b>15</b>	Adjusted funding target attainment percentage .....	<b>15</b>	122.90 %
<b>16</b>	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement .....	<b>16</b>	100.11 %
<b>17</b>	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....	<b>17</b>	%

<b>Part IV Contributions and Liquidity Shortfalls</b>		<b>18 Contributions made to the plan for the plan year by employer(s) and employees:</b>				
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
<b>Totals ▶</b>			<b>18(b)</b>	0	<b>18(c)</b>	0

**19** Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

<b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years .....	<b>19a</b>	0
<b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....	<b>19b</b>	0
<b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date .....	<b>19c</b>	0

**20** Quarterly contributions and liquidity shortfalls:

**a** Did the plan have a "funding shortfall" for the prior year? .....  Yes  No

**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? .....  Yes  No

**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

<b>Part V Assumptions Used to Determine Funding Target and Target Normal Cost</b>				
<b>21</b> Discount rate:				
<b>a</b> Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
<b>b</b> Applicable month (enter code) .....				<b>21b</b> 4
<b>22</b> Weighted average retirement age .....				<b>22</b> 65
<b>23</b> Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined	<input checked="" type="checkbox"/> Prescribed - separate	<input type="checkbox"/> Substitute	

<b>Part VI Miscellaneous Items</b>				
<b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>26</b> Demographic and benefit information				
<b>a</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>b</b> Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....				<b>27</b>

<b>Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years</b>				
<b>28</b> Unpaid minimum required contributions for all prior years .....				<b>28</b> 0
<b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....				<b>29</b> 0
<b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....				<b>30</b> 0

<b>Part VIII Minimum Required Contribution For Current Year</b>				
<b>31</b> Target normal cost and excess assets (see instructions):				
<b>a</b> Target normal cost (line 6c) .....				<b>31a</b> 2586830
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....				<b>31b</b> 0
<b>32</b> Amortization installments:	Outstanding Balance		Installment	
<b>a</b> Net shortfall amortization installment .....	2014252		183257	
<b>b</b> Waiver amortization installment.....	0		0	
<b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount .....				<b>33</b>
<b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....				<b>34</b> 2770087
	Carryover balance	Prefunding balance	Total balance	
<b>35</b> Balances elected for use to offset funding requirement .....	0	2770087	2770087	
<b>36</b> Additional cash requirement (line 34 minus line 35) .....				<b>36</b> 0
<b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) .....				<b>37</b> 0
<b>38</b> Present value of excess contributions for current year (see instructions)				
<b>a</b> Total (excess, if any, of line 37 over line 36)				<b>38a</b> 0
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....				<b>38b</b> 0
<b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....				<b>39</b> 0
<b>40</b> Unpaid minimum required contributions for all years .....				<b>40</b> 0

<b>Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)</b>				
<b>41</b> If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input checked="" type="checkbox"/> 2021				

<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan <b>WOOD COUNTY HOSPITAL RETIREMENT PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>WOOD COUNTY HOSPITAL</b>	<b>D</b> Employer Identification Number (EIN) <b>34-4440884</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**KEYBANK NATIONAL ASSOCIATION** **127 PUBLIC SQUARE**  
**17TH FLOOR**  
**CLEVELAND, OH 44114**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	257587	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MPM WEALTH ADVISORS, INC.

34-1807696

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	110246	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>WOOD COUNTY HOSPITAL RETIREMENT PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>WOOD COUNTY HOSPITAL</b>	<b>D</b> Employer Identification Number (EIN) <b>34-4440884</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>	222715	113021
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	0	0
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>	4692	5394
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>		
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>		
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>		
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>		
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>		
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	58808049	59860033
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>		

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	59035456	59978448
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	0	0
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	59035456	59978448

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>		
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		0
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>		
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>		
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>		
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>		
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		0
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>		
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>	1822307	
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		
(3) Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>		
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>		
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>		
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		3928443
<b>c</b> Other income .....	<b>2c</b>		0
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total.....	<b>2d</b>		5750750

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	<b>2e(1)</b>	4310721	
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>		
(3) Other.....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		4310721
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions).....	<b>2g</b>		
<b>h</b> Interest expense.....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	<b>2i(1)</b>		
(2) Contract administrator fees .....	<b>2i(2)</b>		
(3) Recordkeeping fees .....	<b>2i(3)</b>	181969	
(4) IQPA audit fees .....	<b>2i(4)</b>		
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>	110246	
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>		
(7) Actuarial fees .....	<b>2i(7)</b>	75618	
(8) Legal fees .....	<b>2i(8)</b>		
(9) Valuation/appraisal fees .....	<b>2i(9)</b>		
(10) Other trustee fees and expenses .....	<b>2i(10)</b>		
(11) Other expenses.....	<b>2i(11)</b>	129204	
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		497037
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....	<b>2j</b>		4807758

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		942992
<b>l</b> Transfers of assets:			
(1) To this plan.....	<b>2l(1)</b>		
(2) From this plan .....	<b>2l(2)</b>		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BLUE & CO., LLC

(2) EIN: 35-1178661

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		1000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes    No    Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 556421.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>WOOD COUNTY HOSPITAL RETIREMENT PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>WOOD COUNTY HOSPITAL</u>	<b>D</b> Employer Identification Number (EIN) <u>34-4440884</u>	

<b>Part I</b>	<b>Distributions</b>
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**All references to distributions relate only to payments of benefits during the plan year.**

<b>1</b> Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
---	---	---

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
 EIN(s): 31-1294506

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

<b>3</b> Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year .....	3	38
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<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	6a	
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	6b	
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? .....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
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**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....  Yes  No

**11 a** Does the ESOP hold any preferred stock? .....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? .....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: 55.0 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 36.0 %  
 High-Yield Debt: 0.0 % Real Assets: 6.0 % Cash or Cash Equivalents: 3.0 % Other: 0.0 %

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:  
 Yes.  
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.  
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.  
 No. Other. Provide explanation: \_\_\_\_\_

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).  
 Design-based safe harbor method  
 "Prior year" ADP test  
 "Current year" ADP test  
 N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter \_\_\_/\_\_\_/\_\_\_\_ (MM/DD/YYYY) and the Opinion Letter serial number \_\_\_\_\_.

**WOOD COUNTY HOSPITAL  
RETIREMENT PLAN**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2024 AND 2023**

**AND**

**SUPPLEMENTAL SCHEDULES**

**DECEMBER 31, 2024**

*CPAs / ADVISORS*



# WOOD COUNTY HOSPITAL RETIREMENT PLAN

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## REPORT OF INDEPENDENT AUDITORS

To the Board of Trustees  
Wood County Hospital Retirement Plan  
Bowling Green, Ohio

### Opinion

We have audited the financial statements of the Wood County Hospital Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the year ended December 31, 2024, in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

## REPORT OF INDEPENDENT AUDITORS (CONTINUED)

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

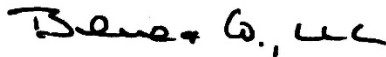
## REPORT OF INDEPENDENT AUDITORS (CONTINUED)

### Other Matter—Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the DOL Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL Rules and Regulations for Reporting and Disclosure under ERISA.



Westerville, Ohio  
October 14, 2025

# WOOD COUNTY HOSPITAL RETIREMENT PLAN

## STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS DECEMBER 31, 2024 and 2023

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	<u>2024</u>	<u>2023</u>
<b>Investments at fair value</b>		
Mutual funds	\$ 59,860,033	\$ 58,808,049
Cash	<u>113,021</u>	<u>222,715</u>
Total investments	59,973,054	59,030,764
<b>Receivables</b>		
Interest and dividends receivable	<u>5,394</u>	<u>4,692</u>
Total receivables	<u>5,394</u>	<u>4,692</u>
<b>Net assets available for plan benefits</b>	<u><u>\$ 59,978,448</u></u>	<u><u>\$ 59,035,456</u></u>

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*See accompanying notes to financial statements.*

# WOOD COUNTY HOSPITAL RETIREMENT PLAN

## STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS YEAR ENDED DECEMBER 31, 2024

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	<u>2024</u>
<b>Additions</b>	
Interest and dividend income	\$ 1,822,307
Net appreciation in fair value of investments	3,928,443
Total additions	<u>5,750,750</u>
<b>Deductions</b>	
Benefit payments	4,310,721
Administrative expenses	497,037
Total deductions	<u>4,807,758</u>
Net change	942,992
Net assets available for benefits - beginning of year	<u>59,035,456</u>
Net assets available for benefits - end of year	<u><u>\$ 59,978,448</u></u>

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*See accompanying notes to financial statements.*

# WOOD COUNTY HOSPITAL RETIREMENT PLAN

## NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2024 and 2023

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### 1. DESCRIPTION OF THE PLAN

The Wood County Hospital Retirement Plan (the Plan) was adopted by the Board of Trustees of The Wood County Hospital Association (the Plan Sponsor) and is a noncontributory defined benefit cash balance plan. The Plan provides for retirement, disability retirement and death benefits and covers all eligible employees of the Plan Sponsor.

#### Pension Benefits

Employees with three or more years of service are entitled to annual pension benefits beginning at normal retirement age (65). The Plan permits early retirement at ages 55-64. Employees may elect to receive their pension benefits in the following forms, 120 monthly payments, joint annuity, life annuity, or lump sum. If employees terminate before rendering three years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to the Plan Sponsor's contributions.

On January 1, 2008, the Defined Benefit Retirement Plan for the Plan Sponsor was converted to a cash balance plan. The Board of Trustees resolved to freeze the accrued benefit option of the Plan effective December 31, 2007. The accrued benefit under the prior plan formula was converted into an initial cash account balance as of January 1, 2008. All new participants are eligible for a cash balance benefit.

#### Death and Disability Benefits

If a vested member of the plan dies before benefit payments begin, a pre-retirement death benefit is paid to the employee's surviving spouse or beneficiary. The pre-retirement death benefit paid to the surviving spouse will be equal to the value of the employee's cash balance benefit and 50% of the frozen benefit, if the employee has been married at least one year prior to death. If a non-spouse is the designated beneficiary, the pre-retirement death benefit will be equal to the employee's cash balance benefit only. If a vested member of the plan dies after retirement benefit payments begin, a death benefit will be payable to a beneficiary upon death only if the payment option elected by the employee provides for such payment. If a non-vested member of the plan dies, no death benefits will be paid by the plan.

Members who become totally disabled receive annual disability benefits that are equal to the normal retirement benefits they have accumulated as of the time they become disabled. Disability benefits are paid until normal retirement age at which time disabled participants begin receiving normal retirement benefits computed as though they had been employed to normal retirement age.

#### Vesting

Benefits become vested upon completion of three years of service and are payable beginning at normal retirement age or upon early or late retirement.

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# WOOD COUNTY HOSPITAL RETIREMENT PLAN

## NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2024 and 2023

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### Contributions

The Plan Sponsor has agreed to voluntarily contribute such amounts as are necessary on an actuarial basis to provide assets sufficient to meet the benefits to be paid to Plan members. The Plan has met the Employee Retirement Income Security Act of 1974 minimum funding requirements.

### Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by the Employee Retirement Income Security Act of 1974 (ERISA) and its related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations (discussed below).
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For Plan terminations occurring during 2024, that ceiling was \$7,108 per month for a 65-year-old annuitant. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

# WOOD COUNTY HOSPITAL RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 and 2023

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## 2. SIGNIFICANT ACCOUNTING POLICIES

### Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

### Valuation of Investments

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

Purchases and sale of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

### Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Most significantly, estimates are used in determining the actuarial present value of accumulated plan benefits and valuation of investments. Actual results could differ from those estimates.

### Benefit Payments

Retirement benefits are recorded when paid.

### Administrative Expenses

All costs incurred with regard to the operation of the Plan are paid by the Plan.

### Subsequent Events

The Plan has evaluated subsequent events through October 14, 2025, the date the financial statements were available to be issued.

# WOOD COUNTY HOSPITAL RETIREMENT PLAN

## NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2024 and 2023

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### 3. FAIR VALUE OF FINANCIAL INSTRUMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

- *Level 1:* Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- *Level 2:* Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.
- *Level 3:* Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023:

*Mutual funds:* Valued at the daily closing prices as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

# WOOD COUNTY HOSPITAL RETIREMENT PLAN

## NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2024 and 2023

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 and 2023. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement.

	Fair Value of Assets at December 31, 2024			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 59,860,033	\$ -	\$ -	\$ 59,860,033
Cash				\$ 113,021
Total investments at fair value				\$ 59,973,054

	Fair Value of Assets at December 31, 2023			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 58,808,049	\$ -	\$ -	\$ 58,808,049
Cash				\$ 222,715
Total investments at fair value				\$ 59,030,764

#### 4. ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those estimated future periodic payments that are attributable under the Plan's provisions to services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, and (b) present employees or their beneficiaries.

Prior to the freezing of the monthly pension benefit option of the Plan, benefits for retired or terminated employees or their beneficiaries are based on the employee's credited service and the average of monthly earnings for the five highest consecutive plan years during which the participant is a member of the Plan. The accumulated plan benefits for active employees are based on their credited service and fiscal monthly earnings during the five years preceding the valuation date. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

# WOOD COUNTY HOSPITAL RETIREMENT PLAN

## NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2024 and 2023

After freezing of the monthly benefit option of the Plan, benefits for retired or terminated employees or their beneficiaries are determined by the sum of the employee’s cash balance benefit and the employee’s benefit prior to the freezing of the monthly benefit option. The cash balance benefit is determined by converting the cash balance account into a monthly single life annuity benefit. The cash balance account is based on the employee’s credited service which includes pay credits, interest credits and transition credits. Pay credits are a percentage of compensation which is determined by a participants’ age plus credited service. The annual pay credits benefit accrual for eligible participants range from 3% to 8% of annual wages. Interest credits are based on the cash balance account at the beginning of the Plan year and the average yield on thirty-year Treasury constant maturities. In no event will the interest credit in any Plan year be less than 4%. In 2024, 4.47% interest credit was allocated. Transition credits are a percentage of compensation with is determined by a participants’ age plus credited service for those participants with greater than ten years of credited service and 1,000 hours of service as of January 1, 2008. The annual transition credits benefit accrual for eligible participants range from 3% - 8% of annual wages. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The Plan’s actuary estimates the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

Accumulated plan benefit information is as follows:

	2024	2023
Actuarial present value of accumulated Plan benefits:		
Vested benefits:		
Participants currently receiving payments	\$ 10,144,813	\$ 9,323,741
Other participants	34,731,504	35,582,715
Total vested benefits	44,876,317	44,906,456
Nonvested benefits	956,365	857,791
Actuarial present value of accumulated Plan benefits	\$ 45,832,682	\$ 45,764,247

# WOOD COUNTY HOSPITAL RETIREMENT PLAN

## NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2024 and 2023

Changes in the present value of accumulated plan benefits are as follows:

	2024	2023
Accumulated plan benefits - beginning of year	\$ 45,764,247	\$ 46,346,665
Changes attributable to:		
Benefits paid	(4,310,721)	(5,498,697)
Benefits accumulated	1,855,193	1,715,926
Assumption changes	(307,336)	9,518
Actuarial (gains)/losses	(123,866)	245,474
Decrease in the discount period	2,955,165	2,945,361
Net increase/(decrease)	68,435	(582,418)
Accumulated plan benefits - end of year	\$ 45,832,682	\$ 45,764,247

Significant assumptions underlying the actuarial computations are as follows:

	2024	2023
Discount rate	6.50%	6.50%
Life Expectancy	Pri-2012 Mortality Tables for employees, annuitants, and contingent survivors after retiree death with no collar adjustment, projected generationally using an unmodified version of Scale MP- 2021.	
Retirement	Normal retirement age 65 Early retirement age 55 and 5 years of eligibility service	
Actuarial Valuation Method	Projected Unit Credit Cost Method	

These actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits.

### 5. TRANSACTIONS WITH PARTIES-IN-INTEREST

Certain Plan investments are managed by Key Bank and Charles Schwab. Key Bank is the trustee and Charles Schwab is the custodian, as defined by the Plan, and, therefore, these transactions qualify as party-in-interest transactions. Fees incurred are paid directly by the Plan for the investment management services.

# WOOD COUNTY HOSPITAL RETIREMENT PLAN

## NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2024 and 2023

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Parties-in-interest are defined under Department of Labor regulations as any fiduciary of the Plan, any party rendering service to the Plan, the Hospital and certain others. Willis Towers Watson is the Plan's actuary. Blue & Co., LLC is the independent auditor for the Plan. The aforementioned parties generally receive payment from the Plan Sponsor.

### **6. TAX STATUS**

The Internal Revenue Service has determined and informed the Plan by a letter dated September 3, 2015, that the Plan and related trust are designed in accordance with the applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the plan administrator and the Plan's tax counsel believe that the Plan is designed and currently being operated in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by various federal and state taxing authorities. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024 and 2023, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the accompanying financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

### **7. RISKS AND UNCERTAINTIES**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

# **SUPPLEMENTAL SCHEDULES**

# WOOD COUNTY HOSPITAL RETIREMENT PLAN

## SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Name of Plan Sponsor: Wood County Hospital  
 Federal Employer Identification Number: 34-4440884  
 Plan: 001

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment	Cost	Current Value	
<b>Mutual Funds</b>				
DFA EMERGING MKTS PORT	Mutual fund	\$ 530,844	\$ 643,919	
DFA FIVE YEAR GLBL FIXED	Mutual fund	3,495,232	3,224,471	
DFA INTL SMALL CAP VALUE	Mutual fund	479,002	954,584	
DFA INTL SMALL CO PORT	Mutual fund	625,934	919,773	
DFA INTL VALUE PORT	Mutual fund	1,118,343	1,880,152	
DFA LARGE CAP INTL PORT	Mutual fund	835,776	1,220,961	
DFA ONE YEAR FIXED	Mutual fund	2,895,522	2,877,433	
DFA REAL ESTATE SECURITIES PORT	Mutual fund	1,519,463	2,013,012	
DFA SHORT TERM GOVT PORT	Mutual fund	3,408,989	3,207,282	
DFA TWO YEAR GLBL FIXED	Mutual fund	2,981,782	2,913,468	
DFA US LARGE CAP VALUE	Mutual fund	2,102,613	3,222,710	
DFA US LARGE CO	Mutual fund	1,591,463	3,524,362	
DFA US MIRCO CAP PORT	Mutual fund	1,606,068	2,787,455	
DFA US SMALL CAP VALUE	Mutual fund	1,442,935	2,753,083	
FEDERATED GOVERNMENT OBLIGATIONS IS	Mutual fund	1,454,185	1,454,185	
I SHARES CORE MSCI EMERG MKTS	Mutual fund	1,301,727	1,343,934	
SPDR DOW JONES REIT ETF	Mutual fund	1,246,500	1,292,792	
VANGUARD DEVELOPED MARKETS IDX	Mutual fund	3,924,425	3,912,237	
VANGUARD INTERM-TERM BOND INDEX	Mutual fund	2,725,401	2,666,030	
VANGUARD SHORT-TERM CORP BD INDX	Mutual fund	6,948,946	7,008,539	
VANGUARD TOTAL STK MKT INDX FD	Mutual fund	8,239,070	10,039,651	
<b>Total mutual funds</b>		<b>50,474,220</b>	<b>59,860,033</b>	
	Cash	113,021	113,021	
<b>Total Investments</b>		<b>\$ 50,587,241</b>	<b>\$ 59,973,054</b>	

\* Represents party-in-interest.

See accompanying report of independent auditors.

## WOOD COUNTY HOSPITAL RETIREMENT PLAN

### SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS DECEMBER 31, 2024

Name of Plan Sponsor: Wood County Hospital  
 Federal Employer Identification Number: 34-4440884  
 Plan: 001

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party	Description of asset	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
Aggregate transactions representing 5% or more of the current value of plan assets during the year:								
Federated Government Obligations	Mutual Fund	\$ 5,097,797	\$ -	\$ -	\$ -	\$ 5,097,797	\$ 5,097,797	\$ -
Federated Government Obligations	Mutual Fund	\$ -	\$ 4,719,617	\$ -	\$ -	\$ 4,719,617	\$ 4,719,617	\$ -

*See accompanying report of independent auditors.*

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2024

Attained Age	Attained Years of Credited Service <sup>1</sup>										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	6	15	0	0	0	0	0	0	0	0	21
25-29	2	49	5	0	0	0	0	0	0	0	56
30-34	4	36	25	3	0	0	0	0	0	0	68
35-39	4	44	34	10	5	0	0	0	0	0	97
40-44	2	36	18	10	13	6	0	0	0	0	85
45-49	2	32	21	5	7	11	5	0	0	0	83
50-54	3	34	15	5	7	4	10	5	0	0	83
55-59	1	31	12	4	9	12	4	7	6	0	86
60-64	5	18	10	5	4	5	8	6	8	1	70
65-69	1	8	6	4	3	4	1	1	0	2	30
70 & over	1	3	3	0	0	1	0	0	1	0	9
<b>Total</b>	<b>31</b>	<b>306</b>	<b>149</b>	<b>46</b>	<b>48</b>	<b>43</b>	<b>28</b>	<b>19</b>	<b>15</b>	<b>3</b>	<b>688</b>

<sup>1</sup> Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Wood County Hospital Retirement Plan  
 EIN / PN: 34-4440884/001  
 Plan Sponsor: Wood County Hospital  
 Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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## Schedule SB, Part V Statement of Actuarial Assumptions/Methods

### Economic Assumptions

#### Interest rate basis:

- Applicable month September
- Interest rate basis 3-Segment Rates

#### Interest rates:

	Reflecting Stabilization	Not Reflecting Stabilization
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#### Annual rates of increase:

- Compensation Future compensation is assumed to increase by 3.00% per annum.
- Cash balance interest crediting rate Actual current rate with assumption thereafter of 3-year average of prior September 30-year Treasury rates, subject to 4.00% minimum: 4.47% for 2024 and 4% thereafter
- Statutory limits on compensation/benefits None
- Cost of living adjustments 0.00%

**Plan-related expense** \$425,000

Plan Name: Wood County Hospital Retirement Plan  
EIN / PN: 34-4440884/001  
Plan Sponsor: Wood County Hospital  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

## Demographic Assumptions

**Inclusion date** The valuation date coincident with or next following the date on which the employee becomes a participant.

**New or rehired employees** It was assumed there will be no new or rehired employees.

**Mortality:**

- **Healthy** Separate rates for non-annuitants and annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).
- **Disabled** Alternative disabled life mortality tables as defined under Revenue Ruling 96-7.

**Termination** Representative termination rates not due to disability, retirement, or mortality:

Age	Years of Service	
	0-4	5 or More
20-24	22.00%	15.00%
25-29	22.00%	15.00%
30-34	17.00%	7.00%
35-39	17.00%	7.00%
40-44	15.00%	7.00%
45-49	15.00%	6.00%
50-54	13.00%	5.00%
55-64	5.00%	5.00%

**Disability** Wyatt 1985 Disability Study Class 1 male and female rates.

Plan Name: Wood County Hospital Retirement Plan  
 EIN / PN: 34-4440884/001  
 Plan Sponsor: Wood County Hospital  
 Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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## Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age and gender are shown below.

Age	Percentage retiring during the year	
	Males	Females
55-59	2.5%	2.5%
60-61	5.0%	5.0%
62-64	10.0%	10.0%
65-66	35.0%	35.0%
67-68	20.0%	20.0%
69-71	10.0%	10.0%
72	100.0%	100.0%

The weighted average retirement age is 65 determined by weighting each potential retirement age by the number of current active employees expected to retire at such age, as determined by the above retirement rates.

Plan Name: Wood County Hospital Retirement Plan  
EIN / PN: 34-4440884/001  
Plan Sponsor: Wood County Hospital  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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## Form of payment

25% of new terminated vested participants are assumed to elect to receive an immediate lump sum, with the remaining 75% deferring their commencement. Of the remaining 75%, 85% are assumed to elect a lump sum at the ages outlined in the table below, while 15% are assumed to elect an annuity at age 65.

Age as of Valuation Date	Years Until Lump Sum Election
45 and under	10
46	9
47	8
48	7
49	6
50-55	5
56-57	4
58-59	3
60-61	2
62-63	1
64 and over	0

80% of new retired participants are assumed to elect to receive an immediate lump sum, and 20% are assumed to elect to receive an immediate annuity.

Lump sums were valued using the substitution of annuity form under IRS Regulation §1.430(d)-1(f)(4) using the mortality prescribed under IRC §417(e)(3) for 2023.

## Percent married

75% of participants are assumed to be married.

## Spouse age

Male participants are assumed to be three years older than their spouses and female participants are assumed to be three years younger than their spouses.

## Plan compensation

Plan compensation is actual W-2 compensation for the prior year provided by the employer.

## Timing of benefit payments

Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Plan Name: Wood County Hospital Retirement Plan  
EIN / PN: 34-4440884/001  
Plan Sponsor: Wood County Hospital  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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## Methods

<b>Valuation date</b>	First day of plan year.
<b>Funding target</b>	Present value of accrued benefits.
<b>Target normal cost</b>	Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year.
<b>Decrement timing</b>	<p>The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.</p>
<b>Actuarial value of assets for determining minimum required contributions</b>	<p>Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings of 6.50% for 2023 and 6.00% for 2022 (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year).</p> <p>The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.</p>

Plan Name: Wood County Hospital Retirement Plan  
EIN / PN: 34-4440884/001  
Plan Sponsor: Wood County Hospital  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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## Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with Wood County Hospital and, based on that review, is not aware of any significant benefits required to be valued that were not.

## Sources of Data and Other Information

Wood County Hospital through its administrative system, eepoint, furnished participant data as of January 1, 2024. Information on assets, contributions and plan provisions was supplied by Wood County Hospital. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations. No data adjustments were made and we are unaware of any data adjustment made by the data provider.

## Assumptions Rationale - Significant Economic Assumptions

### Discount rate

The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

### Cash balance interest crediting rate

The plan credits interest to cash balance accounts using the 30-year Treasury rate, but with a minimum interest credit rate of 4.00%. The actual interest crediting rate is used for the valuation year with 4.00% thereafter.

### Lump sum conversion rate

As required by IRC §430, lump sum benefits are valued using "annuity substitution," so that the interest rates assumed are effectively the same as described above for the discount rate.

### Annuity conversion rate for hybrid plans

As required by IRC §430, annuity benefits are valued by converting accounts to annuities using the current IRC §430 interest rates, so that the interest rates assumed are effectively the same as described above for the discount rate.

### Plan-related expenses

As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).

Plan Name: Wood County Hospital Retirement Plan  
EIN / PN: 34-4440884/001  
Plan Sponsor: Wood County Hospital  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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<b>Compensation increase</b>	The resulting salary increase assumption is based on plan sponsor expectations and is a composite rate that reflects both current conditions and future expectations.
<b>Assumed return for asset smoothing</b>	The assumed return of 6.50% for 2023 and 6.00% for 2022 used for asset smoothing is the expected gross return on assets assumption chosen by the client with the help of their investment advisors for the respective plan year under U.S. GAAP. The expected rate of return on plan assets is the client's best estimate and we determined that it does not significantly conflict with what would be reasonable based on their asset allocation.

## Assumptions Rationale - Significant Demographic Assumptions

<b>Healthy mortality</b>	Assumptions used for funding purposes are as prescribed by IRC §430(h).
<b>Disabled mortality</b>	Assumptions used for funding purposes are as prescribed by IRC §430(h).
<b>Termination</b>	Termination rates are based on an experience study conducted in 2021, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
<b>Retirement</b>	Retirement rates are based on an experience study conducted in 2021, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
<b>Disability</b>	Disability rates are based on a published table for pension participants believed to have reasonably similar characteristics to participants in pension plans with similar disability provisions.
<b>Form of payment</b>	The form of payment election percentages and deferral periods for terminated vesteds are based on an experience study conducted in 2021 using observed experience from the period 2015-2020.

Plan Name: Wood County Hospital Retirement Plan  
EIN / PN: 34-4440884/001  
Plan Sponsor: Wood County Hospital  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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## Spouse age

The assumed age difference for spouses is based on general population statistics of the age difference for married individuals of retirement age.

## Source of Prescribed Methods

### Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law," as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

## Changes in Assumptions and Methods

### Change in assumptions and methods since prior valuation

- The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date, as required by IRC §430.
- The mortality assumption used to calculate the funding target was updated to reflect the latest mortality tables, mortality improvement scale and was changed from using a static projection of mortality improvement to a generational projection as required by guidance issued by IRS under IRC §430.
- The assumed plan-related expenses were changed from \$475,000 to \$425,000.
- Interest credit rate was updated from 4.00% to 4.47% in 2024 and 4.00% thereafter.

Plan Name: Wood County Hospital Retirement Plan  
EIN / PN: 34-4440884/001  
Plan Sponsor: Wood County Hospital  
Valuation Date: January 1, 2024

<b>Plan Name</b>	<b>WOOD COUNTY HOSPITAL RETIREMENT PLAN</b>
<b>Plan Sponsor EIN</b>	<b>34-4440884</b>
<b>ERISA Plan #</b>	<b>001</b>
<b>Plan Year Ending</b>	<b>2024</b>

**The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).**

<b>Form/Schedule</b>	<b>Line #</b>	<b>Description</b>	<b>Attachment</b>
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	

<b>SCHEDULE SB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Single-Employer Defined Benefit Plan</b> <b>Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan WOOD COUNTY HOSPITAL RETIREMENT PLAN	<b>B</b> Three-digit plan number (PN) ▶	001
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Wood County Hospital	<b>D</b> Employer Identification Number (EIN) 34-4440884	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	<b>F</b> Prior year plan size: <input checked="" type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

**Part 1 Basic Information**

<b>1</b>	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
<b>2</b>	Assets:		
	<b>a</b> Market value .....	<b>2a</b>	59,035,456
	<b>b</b> Actuarial value .....	<b>2b</b>	60,380,018
<b>3</b>	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	<b>a</b> For retired participants and beneficiaries receiving payment .....	137	10,223,212
	<b>b</b> For terminated vested participants .....	456	11,281,328
	<b>c</b> For active participants .....	688	26,690,781
	<b>d</b> Total .....	1,281	48,195,321
<b>4</b>	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input checked="" type="checkbox"/> Q		
	<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>	
	<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>	
<b>5</b>	Effective interest rate .....	<b>5</b>	5.05%
<b>6</b>	Target normal cost		
	<b>a</b> Present value of current plan year accruals .....	<b>6a</b>	2,161,830
	<b>b</b> Expected plan-related expenses .....	<b>6b</b>	425,000
	<b>c</b> Target normal cost .....	<b>6c</b>	2,586,830

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>	Bennett Orsini Signature of actuary	October 9, 2025 Date
	Bennett Orsini Type or print name of actuary	2308761 Most recent enrollment number
	Willis Towers Watson US LLC Firm name	248-936-7700 Telephone number (including area code)
	26555 Evergreen Road Suite 1600 Southfield MI 48076 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions



**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

**21** Discount rate:

**a** Segment rates:

1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
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**b** Applicable month (enter code)..... **21b** 4

**22** Weighted average retirement age ..... **22** 65

**23** Mortality table(s) (see instructions)  Prescribed - combined  Prescribed - separate  Substitute

**Part VI Miscellaneous Items**

**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....  Yes  No

**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ....  Yes  No

**26** Demographic and benefit information

**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ....  Yes  No

**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...  Yes  No

**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

**28** Unpaid minimum required contributions for all prior years ..... **28** 0

**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29** 0

**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) ..... **30** 0

**Part VIII Minimum Required Contribution For Current Year**

**31** Target normal cost and excess assets (see instructions):

**a** Target normal cost (line 6c)..... **31a** 2,586,830

**b** Excess assets, if applicable, but not greater than line 31a ..... **31b** 0

**32** Amortization installments:

	Outstanding Balance	Installment
<b>a</b> Net shortfall amortization installment .....	2,014,252	183,257
<b>b</b> Waiver amortization installment .....	0	0

**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_) and the waived amount ..... **33**

**34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).... **34** 2,770,087

	Carryover balance	Prefunding balance	Total balance
<b>35</b> Balances elected for use to offset funding requirement .....	0	2,770,087	2,770,087

**36** Additional cash requirement (line 34 minus line 35)..... **36** 0

**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** 0

**38** Present value of excess contributions for current year (see instructions)

**a** Total (excess, if any, of line 37 over line 36) ..... **38a** 0

**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances ..... **38b** 0

**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)..... **39** 0

**40** Unpaid minimum required contributions for all years ..... **40** 0

**Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**

**41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies.  2019  2020  2021

# SCHEDULE SB ATTACHMENTS

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## Schedule SB – Statement by Enrolled Actuary

<b>Plan Sponsor</b>	Wood County Hospital
<b>EIN/PN</b>	34-4440884/001
<b>Plan Name</b>	Wood County Hospital Retirement Plan
<b>Valuation Date</b>	January 1, 2024
<b>Enrolled Actuary</b>	Bennett Orsini
<b>Enrollment Number</b>	23-08761

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

# **SCHEDULE SB ATTACHMENTS**

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## **Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2024**

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Plan Name: Wood County Hospital Retirement Plan  
EIN / PN: 34-4440884/001  
Plan Sponsor: Wood County Hospital  
Valuation Date: January 1, 2024



# SCHEDULE SB ATTACHMENTS

## Demographic Assumptions

**Inclusion date** The valuation date coincident with or next following the date on which the employee becomes a participant.

**New or rehired employees** It was assumed there will be no new or rehired employees.

**Mortality:**

- **Healthy** Separate rates for non-annuitants and annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).
- **Disabled** Alternative disabled life mortality tables as defined under Revenue Ruling 96-7.

**Termination** Representative termination rates not due to disability, retirement, or mortality:

Age	Years of Service	
	0-4	5 or More
20-24	22.00%	15.00%
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30-34	17.00%	7.00%
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45-49	15.00%	6.00%
50-54	13.00%	5.00%
55-64	5.00%	5.00%

**Disability** Wyatt 1985 Disability Study Class 1 male and female rates.

Plan Name: Wood County Hospital Retirement Plan  
 EIN / PN: 34-4440884/001  
 Plan Sponsor: Wood County Hospital  
 Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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**Retirement**

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age and gender are shown below.

Age	Percentage retiring during the year	
	Males	Females
55-59	2.5%	2.5%
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62-64	10.0%	10.0%
65-66	35.0%	35.0%
67-68	20.0%	20.0%
69-71	10.0%	10.0%
72	100.0%	100.0%

The weighted average retirement age is 65 determined by weighting each potential retirement age by the number of current active employees expected to retire at such age, as determined by the above retirement rates.

Plan Name: Wood County Hospital Retirement Plan  
EIN / PN: 34-4440884/001  
Plan Sponsor: Wood County Hospital  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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## Form of payment

25% of new terminated vested participants are assumed to elect to receive an immediate lump sum, with the remaining 75% deferring their commencement. Of the remaining 75%, 85% are assumed to elect a lump sum at the ages outlined in the table below, while 15% are assumed to elect an annuity at age 65.

Age as of Valuation Date	Years Until Lump Sum Election
45 and under	10
46	9
47	8
48	7
49	6
50-55	5
56-57	4
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60-61	2
62-63	1
64 and over	0

80% of new retired participants are assumed to elect to receive an immediate lump sum, and 20% are assumed to elect to receive an immediate annuity.

Lump sums were valued using the substitution of annuity form under IRS Regulation §1.430(d)-1(f)(4) using the mortality prescribed under IRC §417(e)(3) for 2023.

## Percent married

75% of participants are assumed to be married.

## Spouse age

Male participants are assumed to be three years older than their spouses and female participants are assumed to be three years younger than their spouses.

## Plan compensation

Plan compensation is actual W-2 compensation for the prior year provided by the employer.

## Timing of benefit payments

Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Plan Name: Wood County Hospital Retirement Plan  
EIN / PN: 34-4440884/001  
Plan Sponsor: Wood County Hospital  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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## Methods

<b>Valuation date</b>	First day of plan year.
<b>Funding target</b>	Present value of accrued benefits.
<b>Target normal cost</b>	Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year.
<b>Decrement timing</b>	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
<b>Actuarial value of assets for determining minimum required contributions</b>	<p>Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings of 6.50% for 2023 and 6.00% for 2022 (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year).</p> <p>The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.</p>

Plan Name: Wood County Hospital Retirement Plan  
EIN / PN: 34-4440884/001  
Plan Sponsor: Wood County Hospital  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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## Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with Wood County Hospital and, based on that review, is not aware of any significant benefits required to be valued that were not.

## Sources of Data and Other Information

Wood County Hospital through its administrative system, eepoint, furnished participant data as of January 1, 2024. Information on assets, contributions and plan provisions was supplied by Wood County Hospital. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations. No data adjustments were made and we are unaware of any data adjustment made by the data provider.

## Assumptions Rationale - Significant Economic Assumptions

### Discount rate

The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

### Cash balance interest crediting rate

The plan credits interest to cash balance accounts using the 30-year Treasury rate, but with a minimum interest credit rate of 4.00%. The actual interest crediting rate is used for the valuation year with 4.00% thereafter.

### Lump sum conversion rate

As required by IRC §430, lump sum benefits are valued using “annuity substitution,” so that the interest rates assumed are effectively the same as described above for the discount rate.

### Annuity conversion rate for hybrid plans

As required by IRC §430, annuity benefits are valued by converting accounts to annuities using the current IRC §430 interest rates, so that the interest rates assumed are effectively the same as described above for the discount rate.

### Plan-related expenses

As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).

Plan Name: Wood County Hospital Retirement Plan  
EIN / PN: 34-4440884/001  
Plan Sponsor: Wood County Hospital  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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<b>Compensation increase</b>	The resulting salary increase assumption is based on plan sponsor expectations and is a composite rate that reflects both current conditions and future expectations.
<b>Assumed return for asset smoothing</b>	The assumed return of 6.50% for 2023 and 6.00% for 2022 used for asset smoothing is the expected gross return on assets assumption chosen by the client with the help of their investment advisors for the respective plan year under U.S. GAAP. The expected rate of return on plan assets is the client's best estimate and we determined that it does not significantly conflict with what would be reasonable based on their asset allocation.

## Assumptions Rationale - Significant Demographic Assumptions

<b>Healthy mortality</b>	Assumptions used for funding purposes are as prescribed by IRC §430(h).
<b>Disabled mortality</b>	Assumptions used for funding purposes are as prescribed by IRC §430(h).
<b>Termination</b>	Termination rates are based on an experience study conducted in 2021, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
<b>Retirement</b>	Retirement rates are based on an experience study conducted in 2021, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
<b>Disability</b>	Disability rates are based on a published table for pension participants believed to have reasonably similar characteristics to participants in pension plans with similar disability provisions.
<b>Form of payment</b>	The form of payment election percentages and deferral periods for terminated vesteds are based on an experience study conducted in 2021 using observed experience from the period 2015-2020.

Plan Name:	Wood County Hospital Retirement Plan
EIN / PN:	34-4440884/001
Plan Sponsor:	Wood County Hospital
Valuation Date:	January 1, 2024

# SCHEDULE SB ATTACHMENTS

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## Spouse age

The assumed age difference for spouses is based on general population statistics of the age difference for married individuals of retirement age.

## Source of Prescribed Methods

### Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law," as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

## Changes in Assumptions and Methods

### Change in assumptions and methods since prior valuation

- The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date, as required by IRC §430.
- The mortality assumption used to calculate the funding target was updated to reflect the latest mortality tables, mortality improvement scale and was changed from using a static projection of mortality improvement to a generational projection as required by guidance issued by IRS under IRC §430.
- The assumed plan-related expenses were changed from \$475,000 to \$425,000.
- Interest credit rate was updated from 4.00% to 4.47% in 2024 and 4.00% thereafter.

Plan Name: Wood County Hospital Retirement Plan  
EIN / PN: 34-4440884/001  
Plan Sponsor: Wood County Hospital  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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## Schedule SB, Part V Summary of Plan Provisions

### Plan Provisions

The effective date is July 1, 1965. The plan document was amended and restated effective January 1, 2022.

<b>Covered employees</b>	Employees of Wood County Hospital
<b>Plan year</b>	The 12-month period beginning each January 1
<b>Eligibility for participation</b>	Employees become a Member of the Plan on the first anniversary of employment if they worked 1,000 hours in the initial year, and have then attained age 20; otherwise, the January 1 following 1,000 hours in a Plan Year, if then attained age 20.

### Definitions

<b>Credited service</b>	A Member earns one year of Credited Service on the basis of 1,800 but more than 1,000 per the schedule defined in the Plan. For year of separation, a Member earns Credited Service reduced pro-rata for less than 1,000 Hours of Service per the schedule defined in the Plan.
<b>Eligibility service</b>	An Employee receives one year for each Plan Year in which the Employee is credited with at least 1,000 hours. No Eligibility Service is credited prior to age 18.
<b>Monthly earnings</b>	Compensation is 1/12th of the Employee's W-2 compensation subject to FICA tax (without regard to dollar limitations) plus TDA and 125 Plan contributions. Prior to January 1, 2008, if a Member is compensated for fewer than 2,080 hours over during a Plan Year, earnings shall be annualized by multiplying the ratio of 2,080 hours over hours actually compensated.
<b>Final average monthly earnings</b>	This term refers to the Employee's Monthly Earnings for the highest 5 consecutive Plan Years preceding date of separation, and is frozen as of December 31, 2007.

Plan Name: Wood County Hospital Retirement Plan  
EIN / PN: 34-4440884/001  
Plan Sponsor: Wood County Hospital  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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**Covered compensation** Covered Compensation is an average of the Social Security wage base for the 35 years prior to an individual's Social Security retirement age. For purposes of the plan, this amount is frozen as of December 31, 2007.

**Accrued benefit** The Normal Retirement Benefit based on service and earnings to date.

**Monthly pension benefit** Based on the greater of the following formulas:

- (a) Formula effective January 1, 1992 which is 1.4% of Final Average Monthly Earnings multiplied by Credited Service up to a maximum of 40 years, plus .3% of Final Average Monthly Earnings in excess of Covered Compensation multiplied by Credited Service up to a maximum of 35 years; or
- (b) Prior formula for Members on December 31, 1991, which is 1.08% of Final Average Monthly Earnings at December 31, 1991 up to \$833.33 plus 1.5% of Final Average Monthly Earnings at December 31, 1991 in excess of \$833.33, the sum of which is multiplied by Credited Service as of December 31, 1991 up to a maximum of 40 years.

The monthly benefit is frozen as of December 31, 2007.

Cash Balance Benefit for Credited Service After December 31, 2007:

Points (Age Plus Service)	Pay Credits
≤ 40	3%
40 < Points ≤ 50	4%
50 < Points ≤ 60	5%
60 < Points ≤ 70	6%
70 < Points ≤ 80	7%
80 < Points ≤ 90	8%
90 < Points	8%

An employee earns a pay credit for years after December 31, 2007 with at least 1,000 hours worked.

An employee who has attained 10 years of Credited Service as of January 1, 2008 will also receive additional pay credits based on their Points as of January 1, 2008 per the above schedule.

Plan Name: Wood County Hospital Retirement Plan  
EIN / PN: 34-4440884/001  
Plan Sponsor: Wood County Hospital  
Valuation Date: January 1, 2024



# SCHEDULE SB ATTACHMENTS

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## Vested termination

### Credited Service Prior to January 1, 2008:

The accrued retirement benefit becomes payable, with proper application, at age 65; or reduced at age 55 as per Early Retirement.

### Credited Service After December 31, 2007:

Cash Balance account balance payable immediately.

## Disablement

The monthly benefit payable is equal to the Accrued Benefit without actuarial reduction for early commencement. Benefits are subject to reduction by reason of any Workers' Compensation Benefits payable and by reason of any disability or sickness and accident benefits payable under other Hospital-financed programs.

## Preretirement death

### Credited Service Prior to January 1, 2008:

In the event of a Vested Member's death prior to benefit commencement, a 50% Survivor Annuity will be paid to the Member's spouse. Cost of this protection is fully subsidized by Wood County Hospital.

### Credited Service After December 31, 2007:

In the event of a Vested Member's death prior to benefit commencement, the Cash Balance account balance will be paid to the Member's spouse. Cost of this protection is fully subsidized by Wood County Hospital.

## Other Plan Provisions

### Forms of payment

#### Normal Form of Benefit:

Single life annuity, if unmarried. 50% Joint & Survivor annuity, if married, actuarially equivalent to the single life amount.

#### Optional Forms of Benefits:

Single life annuity, 50%, 75% or 100% Joint & Survivor benefit, full lump sum payment, and split lump sum/annuity payment.

Distributions may not commence during May and June of each year for members who elect the Lump Sum or Lump Sum / Annuity option.

Plan Name: Wood County Hospital Retirement Plan  
EIN / PN: 34-4440884/001  
Plan Sponsor: Wood County Hospital  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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## Actuarial equivalence

Conversion of annuity forms:

6% interest, UP-1984 mortality.

Lump sum:

Applicable mortality table under IRC §417(e) with the applicable interest rate under IRC §417(e) for the month of September preceding the plan year of distribution.

## Changes in Plan Provisions

None.

Plan Name: Wood County Hospital Retirement Plan  
EIN / PN: 34-4440884/001  
Plan Sponsor: Wood County Hospital  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2024

Attained Age	Attained Years of Credited Service <sup>1</sup>										Total	
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 25	6	15	0	0	0	0	0	0	0	0	0	21
25-29	2	49	5	0	0	0	0	0	0	0	0	56
30-34	4	36	25	3	0	0	0	0	0	0	0	68
35-39	4	44	34	10	5	0	0	0	0	0	0	97
40-44	2	36	18	10	13	6	0	0	0	0	0	85
45-49	2	32	21	5	7	11	5	0	0	0	0	83
50-54	3	34	15	5	7	4	10	5	0	0	0	83
55-59	1	31	12	4	9	12	4	7	6	0	0	86
60-64	5	18	10	5	4	5	8	6	8	1	0	70
65-69	1	8	6	4	3	4	1	1	0	2	0	30
70 & over	1	3	3	0	0	1	0	0	1	0	0	9
Total	31	306	149	46	48	43	28	19	15	3	688	

<sup>1</sup> Age and service for purposes of determining category are based on exact (not rounded) values.  
Plan Name: Wood County Hospital Retirement Plan  
EIN / PN: 34-440884/001  
Plan Sponsor: Wood County Hospital  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 26b

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	1,787,145	800,752	1,074,650	3,662,547
2025	1,508,488	448,533	1,042,633	2,999,654
2026	2,223,340	822,599	1,008,424	4,054,363
2027	1,762,784	610,754	970,856	3,344,394
2028	1,908,833	694,983	931,085	3,534,901
2029	2,726,265	2,221,315	890,897	5,838,477
2030	1,966,782	572,694	849,260	3,388,736
2031	1,898,122	545,686	806,355	3,250,163
2032	1,846,392	563,972	762,392	3,172,756
2033	1,823,486	613,406	717,501	3,154,393
2034	3,694,554	2,504,386	672,056	6,870,996
2035	1,710,064	468,140	626,498	2,804,702
2036	1,630,874	478,340	581,022	2,690,236
2037	1,548,543	482,673	535,935	2,567,151
2038	1,492,775	479,946	491,548	2,464,269
2039	1,486,598	474,194	448,159	2,408,951
2040	1,376,004	467,916	406,054	2,249,974
2041	1,321,489	460,321	365,504	2,147,314
2042	1,319,150	451,101	326,740	2,096,991
2043	1,241,237	442,364	289,964	1,973,565
2044	1,212,112	432,821	255,347	1,900,280
2045	1,160,122	421,380	223,033	1,804,535
2046	1,120,163	410,585	193,143	1,723,891
2047	1,026,238	400,084	165,771	1,592,093
2048	991,490	386,816	140,972	1,519,278
2049	937,167	371,407	118,773	1,427,347
2050	885,061	355,892	99,143	1,340,096
2051	829,350	341,089	82,002	1,252,441
2052	783,276	325,577	67,227	1,176,080
2053	721,996	309,078	54,654	1,085,728
2054	667,763	293,364	44,094	1,005,221
2055	622,073	276,359	35,336	933,768
2056	575,168	257,898	28,158	861,224
2057	522,502	240,023	22,338	784,863
2058	483,209	222,518	17,664	723,391
2059	442,872	205,034	13,936	661,842
2060	403,031	188,708	10,977	602,716
2061	366,706	173,634	8,632	548,972
2062	327,744	158,321	6,773	492,838
2063	298,374	143,421	5,296	447,091
2064	269,574	129,621	4,119	403,314
2065	242,244	116,742	3,180	362,166
2066	219,092	104,916	2,432	326,440
2067	194,891	94,134	1,838	290,863
2068	173,893	84,404	1,369	259,666
2069	155,408	75,656	1,003	232,067
2070	138,359	67,810	721	206,890
2071	122,696	60,778	507	183,981
2072	108,895	54,474	349	163,718
2073	96,324	48,812	234	145,370

Plan Name: Wood County Hospital Retirement Plan  
 EIN / PN: 34-4440884/001  
 Plan Sponsor: Wood County Hospital  
 Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 32 Schedule of Amortization Bases as of January 1, 2024

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	01/01/2024	2,014,252	15.00000	2,014,252	183,257
Total				2,014,252	183,257

Plan Name: Wood County Hospital Retirement Plan  
EIN / PN: 34-440884/001  
Plan Sponsor: Wood County Hospital  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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## Schedule SB – Statement by Enrolled Actuary

<b>Plan Sponsor</b>	Wood County Hospital
<b>EIN/PN</b>	34-4440884/001
<b>Plan Name</b>	Wood County Hospital Retirement Plan
<b>Valuation Date</b>	January 1, 2024
<b>Enrolled Actuary</b>	Bennett Orsini
<b>Enrollment Number</b>	23-08761

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

# **SCHEDULE SB ATTACHMENTS**

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## **Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2024**

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Plan Name: Wood County Hospital Retirement Plan  
EIN / PN: 34-4440884/001  
Plan Sponsor: Wood County Hospital  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 26b

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	1,787,145	800,752	1,074,650	3,662,547
2025	1,508,488	448,533	1,042,633	2,999,654
2026	2,223,340	822,599	1,008,424	4,054,363
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2034	3,694,554	2,504,386	672,056	6,870,996
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2036	1,630,874	478,340	581,022	2,690,236
2037	1,548,543	482,673	535,935	2,567,151
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2039	1,486,598	474,194	448,159	2,408,951
2040	1,376,004	467,916	406,054	2,249,974
2041	1,321,489	460,321	365,504	2,147,314
2042	1,319,150	451,101	326,740	2,096,991
2043	1,241,237	442,364	289,964	1,973,565
2044	1,212,112	432,821	255,347	1,900,280
2045	1,160,122	421,380	223,033	1,804,535
2046	1,120,163	410,585	193,143	1,723,891
2047	1,026,238	400,084	165,771	1,592,093
2048	991,490	386,816	140,972	1,519,278
2049	937,167	371,407	118,773	1,427,347
2050	885,061	355,892	99,143	1,340,096
2051	829,350	341,089	82,002	1,252,441
2052	783,276	325,577	67,227	1,176,080
2053	721,996	309,078	54,654	1,085,728
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2055	622,073	276,359	35,336	933,768
2056	575,168	257,898	28,158	861,224
2057	522,502	240,023	22,338	784,863
2058	483,209	222,518	17,664	723,391
2059	442,872	205,034	13,936	661,842
2060	403,031	188,708	10,977	602,716
2061	366,706	173,634	8,632	548,972
2062	327,744	158,321	6,773	492,838
2063	298,374	143,421	5,296	447,091
2064	269,574	129,621	4,119	403,314
2065	242,244	116,742	3,180	362,166
2066	219,092	104,916	2,432	326,440
2067	194,891	94,134	1,838	290,863
2068	173,893	84,404	1,369	259,666
2069	155,408	75,656	1,003	232,067
2070	138,359	67,810	721	206,890
2071	122,696	60,778	507	183,981
2072	108,895	54,474	349	163,718
2073	96,324	48,812	234	145,370

Plan Name: Wood County Hospital Retirement Plan  
 EIN / PN: 34-4440884/001  
 Plan Sponsor: Wood County Hospital  
 Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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## Schedule SB, Part V Summary of Plan Provisions

### Plan Provisions

The effective date is July 1, 1965. The plan document was amended and restated effective January 1, 2022.

<b>Covered employees</b>	Employees of Wood County Hospital
<b>Plan year</b>	The 12-month period beginning each January 1
<b>Eligibility for participation</b>	Employees become a Member of the Plan on the first anniversary of employment if they worked 1,000 hours in the initial year, and have then attained age 20; otherwise, the January 1 following 1,000 hours in a Plan Year, if then attained age 20.

### Definitions

<b>Credited service</b>	A Member earns one year of Credited Service on the basis of 1,800 but more than 1,000 per the schedule defined in the Plan. For year of separation, a Member earns Credited Service reduced pro-rata for less than 1,000 Hours of Service per the schedule defined in the Plan.
<b>Eligibility service</b>	An Employee receives one year for each Plan Year in which the Employee is credited with at least 1,000 hours. No Eligibility Service is credited prior to age 18.
<b>Monthly earnings</b>	Compensation is 1/12th of the Employee's W-2 compensation subject to FICA tax (without regard to dollar limitations) plus TDA and 125 Plan contributions. Prior to January 1, 2008, if a Member is compensated for fewer than 2,080 hours over during a Plan Year, earnings shall be annualized by multiplying the ratio of 2,080 hours over hours actually compensated.
<b>Final average monthly earnings</b>	This term refers to the Employee's Monthly Earnings for the highest 5 consecutive Plan Years preceding date of separation, and is frozen as of December 31, 2007.

Plan Name: Wood County Hospital Retirement Plan  
EIN / PN: 34-4440884/001  
Plan Sponsor: Wood County Hospital  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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**Covered compensation** Covered Compensation is an average of the Social Security wage base for the 35 years prior to an individual's Social Security retirement age. For purposes of the plan, this amount is frozen as of December 31, 2007.

**Accrued benefit** The Normal Retirement Benefit based on service and earnings to date.

**Monthly pension benefit** Based on the greater of the following formulas:

(a) Formula effective January 1, 1992 which is 1.4% of Final Average Monthly Earnings multiplied by Credited Service up to a maximum of 40 years, plus .3% of Final Average Monthly Earnings in excess of Covered Compensation multiplied by Credited Service up to a maximum of 35 years; or

(b) Prior formula for Members on December 31, 1991, which is 1.08% of Final Average Monthly Earnings at December 31, 1991 up to \$833.33 plus 1.5% of Final Average Monthly Earnings at December 31, 1991 in excess of \$833.33, the sum of which is multiplied by Credited Service as of December 31, 1991 up to a maximum of 40 years.

The monthly benefit is frozen as of December 31, 2007.

Cash Balance Benefit for Credited Service After December 31, 2007:

Points (Age Plus Service)	Pay Credits
≤ 40	3%
40 < Points ≤ 50	4%
50 < Points ≤ 60	5%
60 < Points ≤ 70	6%
70 < Points ≤ 80	7%
80 < Points ≤ 90	8%
90 < Points	8%

An employee earns a pay credit for years after December 31, 2007 with at least 1,000 hours worked.

An employee who has attained 10 years of Credited Service as of January 1, 2008 will also receive additional pay credits based on their Points as of January 1, 2008 per the above schedule.

Plan Name: Wood County Hospital Retirement Plan  
 EIN / PN: 34-4440884/001  
 Plan Sponsor: Wood County Hospital  
 Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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**Unreduced early retirement** With at least 40 years of Credited Service or 40 or more years of continuous full time service from date of employment. Benefits payable are determined as under Early Retirement, but unreduced.

## Eligibility for Benefits

**Normal retirement** Age 65.

**Early retirement** Age 55 and 5 years of Eligibility Service.

**Vested termination** Members are 100% vested upon completion of 5 years of Eligibility Service. Members are 100% vested in the Cash Balance benefit upon completion of 3 years of Eligibility Service.

**Disability** Age 40 with at least 10 years of Eligibility Service plus eligibility for Federal Social Security Disability Insurance.

**Preretirement death benefit** All Members eligible for a Vested Retirement Benefit (whether or not actively employed) automatically receive coverage under this Option.

## Benefits Paid Upon the Following Events

**Normal retirement** The monthly pension benefit determined as of the Normal Retirement Date.

**Early retirement** Credited Service Prior to January 1, 2008:  
Accrued retirement benefit as of Early Retirement Date reduced for commencement before age 65 to reflect the increased payout period. The reduction is 5/10% for each of the first 60 months plus 1/3% for each of the next 60 months that the commencement date precedes age 65.

Credited Service After December 31, 2007:  
Cash Balance account balance.

Plan Name: Wood County Hospital Retirement Plan  
EIN / PN: 34-4440884/001  
Plan Sponsor: Wood County Hospital  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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## Vested termination

### Credited Service Prior to January 1, 2008:

The accrued retirement benefit becomes payable, with proper application, at age 65; or reduced at age 55 as per Early Retirement.

### Credited Service After December 31, 2007:

Cash Balance account balance payable immediately.

## Disablement

The monthly benefit payable is equal to the Accrued Benefit without actuarial reduction for early commencement. Benefits are subject to reduction by reason of any Workers' Compensation Benefits payable and by reason of any disability or sickness and accident benefits payable under other Hospital-financed programs.

## Preretirement death

### Credited Service Prior to January 1, 2008:

In the event of a Vested Member's death prior to benefit commencement, a 50% Survivor Annuity will be paid to the Member's spouse. Cost of this protection is fully subsidized by Wood County Hospital.

### Credited Service After December 31, 2007:

In the event of a Vested Member's death prior to benefit commencement, the Cash Balance account balance will be paid to the Member's spouse. Cost of this protection is fully subsidized by Wood County Hospital.

## Other Plan Provisions

### Forms of payment

#### Normal Form of Benefit:

Single life annuity, if unmarried. 50% Joint & Survivor annuity, if married, actuarially equivalent to the single life amount.

#### Optional Forms of Benefits:

Single life annuity, 50%, 75% or 100% Joint & Survivor benefit, full lump sum payment, and split lump sum/annuity payment.

Distributions may not commence during May and June of each year for members who elect the Lump Sum or Lump Sum / Annuity option.

Plan Name: Wood County Hospital Retirement Plan  
EIN / PN: 34-4440884/001  
Plan Sponsor: Wood County Hospital  
Valuation Date: January 1, 2024

# SCHEDULE SB ATTACHMENTS

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**Actuarial equivalence**

Conversion of annuity forms:

6% interest, UP-1984 mortality.

Lump sum:

Applicable mortality table under IRC §417(e) with the applicable interest rate under IRC §417(e) for the month of September preceding the plan year of distribution.

## Changes in Plan Provisions

None.

Plan Name: Wood County Hospital Retirement Plan  
EIN / PN: 34-4440884/001  
Plan Sponsor: Wood County Hospital  
Valuation Date: January 1, 2024

<b>Plan Name</b>	<b>WOOD COUNTY HOSPITAL RETIREMENT PLAN</b>
<b>Plan Sponsor EIN</b>	<b>34-4440884</b>
<b>ERISA Plan #</b>	<b>001</b>
<b>Plan Year Ending</b>	<b>2024</b>

**The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).**

<b>Form/Schedule</b>	<b>Line #</b>	<b>Description</b>	<b>Attachment</b>
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	

# SCHEDULE SB ATTACHMENTS

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## Schedule SB, Line 32 Schedule of Amortization Bases as of January 1, 2024

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	01/01/2024	2,014,252	15.00000	2,014,252	183,257
Total				2,014,252	183,257

Plan Name: Wood County Hospital Retirement Plan  
EIN / PN: 34-4440884/001  
Plan Sponsor: Wood County Hospital  
Valuation Date: January 1, 2024