

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☒ a DFE (specify) <u>M</u> ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☐ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan KELLANOVA PENSION MASTER TRUST
1b	Three-digit plan number (PN) ▶ 009
1c	Effective date of plan
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) KELLANOVA 412 N. WELLS STREET CHICAGO, IL 60654
2b	Employer Identification Number (EIN) 38-0710690
2c	Plan Sponsor's telephone number 269-961-2000
2d	Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE			
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2025	JOEL A VANDERKOOI
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		3c Administrator's telephone number 4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6a(1) 6a(2) 6b 6c 6d 6e 6f 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☐ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☐ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☐ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan KELLANOVA PENSION MASTER TRUST	B Three-digit plan number (PN) ▶	009
C Plan sponsor's name as shown on line 2a of Form 5500 KELLANOVA	D Employer Identification Number (EIN) 38-0710690	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
NORTHERN TRUST CORPORATION
36-2723087

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
NORTHERN TRUST COMPANY OF CT
06-6275604

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
NORTHERN TRUST INVESTMENTS INC
36-3608252

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
THE NORTHERN TRUST COMPANY
36-1561860

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AON CONSULTING, INC.

22-2232264

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	N/A	1956181	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CREDIT SUISSE ASSET MANAGEMENT

13-3580284

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	N/A	1108089	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY INVESTMENT MGMT LTD

13-0057834

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	N/A	951148	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST CO

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 33 50 62	N/A	383671	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

ARROWSTREET CAPITAL, L.P.

04-3472863

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	N/A	352687	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BURGUNDY ASSET MANAGEMENT LTD

98-6065171

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	N/A	352626	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MANAGEMENT CO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	N/A	300299	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	N/A	291771	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WESTERN ASSET MANAGEMENT CO., LLC

95-2705767

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	N/A	229608	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BDO USA, P.C.

13-5381590

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	N/A	93401	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DFA-DIMENSIONAL FUND ADVISORS INC

36-3129984

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	N/A	69367	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BARNES & THORNBURG

35-0900596

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	N/A	41108	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ICE DATA SERVICES, INC.

13-3668779

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	N/A	9092	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan KELLANOVA PENSION MASTER TRUST	B Three-digit plan number (PN) ▶ 009	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 KELLANOVA	D Employer Identification Number (EIN) 38-0710690	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE S&P 500 INDEX NON-LEN			
b Name of sponsor of entity listed in (a): NORTHERN TRUST GOLOBAL INVESTMENTS			
c EIN-PN 45-6138589-003	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 72218852	
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE SHORT TERM INVESTMENT			
b Name of sponsor of entity listed in (a): NORTHERN TRUST GLOBAL INVESTMENTS			
c EIN-PN 45-6138589-084	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 69893629	
a Name of MTIA, CCT, PSA, or 103-12 IE: DFA SMALL CAP VALUE TR			
b Name of sponsor of entity listed in (a): DIMENSIONAL FUND ADVISORS LP			
c EIN-PN 30-0447847-005	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 22905465	
a Name of MTIA, CCT, PSA, or 103-12 IE: GQG PARTNERS INTERNATIONAL EQUITY			
b Name of sponsor of entity listed in (a): RELIANCE TRUST COMPANY			
c EIN-PN 82-6253445-011	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 52516484	
a Name of MTIA, CCT, PSA, or 103-12 IE: ARROWSTREET INTL EQUITY ACWI EX US			
b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY			
c EIN-PN 61-6443401-004	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 51203284	
a Name of MTIA, CCT, PSA, or 103-12 IE: MULTI ASSET CREDIT MULTI MANAGER NL			
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY			
c EIN-PN 86-2016614-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 115565597	
a Name of MTIA, CCT, PSA, or 103-12 IE: ARTISAN MULTIPLE INVESTMENT TRUST			
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY			
c EIN-PN 26-3653822-021	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 108138099	

a Name of MTIA, CCT, PSA, or 103-12 IE: BURGUNDY FUNDS, DST GLOBAL EQU POR**b** Name of sponsor of entity listed in (a): BURGUNDY ASSET MANAGEMENT LTD

c EIN-PN 98-6065171-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 43167814
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name KELLANOVA PENSION PLAN**b** Name of plan sponsor KELLANOVA**c** EIN-PN 38-0710690-004**a** Plan name KELLANOVA MUNCY PENSION PLAN**b** Name of plan sponsor KELLANOVA**c** EIN-PN 38-0710690-015**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan KELLANOVA PENSION MASTER TRUST	B Three-digit plan number (PN) ▶ 009
C Plan sponsor's name as shown on line 2a of Form 5500 KELLANOVA	D Employer Identification Number (EIN) 38-0710690

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	5830526
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	63181903	32632110
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	89209500	62735221
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)	11993774	8046532
(B) All other.....	1c(3)(B)	220554049	204162487
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)		
(B) Common	1c(4)(B)	2982138	11563
(5) Partnership/joint venture interests	1c(5)	260826047	191568973
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	513047700	512717182
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	25828821	22905465
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	31299091	18756085
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	22389163	23876608

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	50548007	73204653
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	1291860193	1156447405
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	261225	227578
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	27938085	49622528
k Total liabilities (add all amounts in lines 1g through 1j)	1k	28199310	49850106
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	1263660883	1106597299

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	67564	
(B) U.S. Government securities	2b(1)(B)	1912458	
(C) Corporate debt instruments	2b(1)(C)	11954447	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	1384979	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		15319448
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock	2b(2)(B)	2078085	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	1123232	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		3201317
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	725352082	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	802277884	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-76925802
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-7628129	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		37602938
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		1876644
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-1022680
c Other income	2c		17595384
d Total income. Add all income amounts in column (b) and enter total	2d		-9980880

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		0
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	93401	
(3) Recordkeeping fees	2i(3)	9128	
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	12817124	
(6) Bank or trust company trustee/custodial fees	2i(6)	383671	
(7) Actuarial fees	2i(7)	1956181	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	223658	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		15483163
j Total expenses. Add all expense amounts in column (b) and enter total	2j		15483163

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-25464043
l Transfers of assets:			
(1) To this plan	2l(1)		351810877
(2) From this plan	2l(2)		483410418

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☒ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
4a			
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?			
4e			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
4f			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k			
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☐ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

5500 Supplemental Schedules**1 JAN 24 - 31 DEC 24****Account Name KELLOGG COMPANY MSTR RETIREMNT****Account number KELKEB**

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◆ **5% Report - Part C Summary***Series of Transactions by Issue in Excess of 5%*

Security Description / Asset ID	Number of Transactions	Transaction Aggregate		Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
		Acquisition Price	Disposition Price				
CF ARTISAN GLOBAL OPPORTUNITIES TRUST FD (KELLOGG ONLY) CUSIP: 282997N19	Total acquisitions	10	50,000,000.00		0.00	50,000,000.00	50,000,000.00
	Total dispositions	12			0.00	7,432,208.85	16,800,000.00
MFB NT COLLECTIVE S&P500 INDEX FUND-NON LENDING CUSIP: 658991310	Total acquisitions	13	65,000,000.00		0.00	65,000,000.00	65,000,000.00
	Total dispositions	4			0.00	4,824.02	5,845.52
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Total acquisitions	697	715,655,612.28		0.00	715,655,612.28	715,655,612.28
	Total dispositions	601			0.00	830,864,715.71	830,864,715.71
UNITED STATES OF AMER TREAS BONDS 4.125 % 08-15-2044 SEDOL: BSLSLK5	Total acquisitions	104	48,535,204.63		0.00	48,535,204.63	48,535,204.63
	Total dispositions	94			0.00	45,704,646.10	45,560,649.46
UNITED STATES TREAS BDS DTD 11/15/2023 4.75% 11-15-2043 SEDOL: BP0VPN5	Total acquisitions	111	53,779,370.54		0.00	53,779,370.54	53,779,370.54
	Total dispositions	98			0.00	53,119,016.29	52,924,162.31
US TREAS BD STRIPPED PRIN 05-15-2042 REG SEDOL: B6Y9Z87	Total acquisitions	53	69,505,352.00		0.00	69,505,352.00	69,505,352.00
	Total dispositions	53			0.00	68,885,676.07	69,373,155.86

NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 1,221,122,107.96

5500 Supplemental Schedules**31 DEC 24****Account Name KELLOGG COMPANY MSTR RETIREMNT**
Account number KELKEB

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Receivables - Other - USD			
Pending trade sales: United States dollar	0.000	11,849,162.47	11,849,162.47
Total - all currencies		11,849,162.47	11,849,162.47
Total Receivables - Other - USD		28,851,573.76	28,833,297.95
U.S. Government Securities			
United States - USD			
FEDERAL HOME LOAN MORTGAGE CORP 6% 06-01-2054 CUSIP: 3132DWLU5	376,391.650	380,596.65	378,421.50
FHLMC GOLD POOL W3-0008 7.645 05-01-2025 CUSIP: 3128HJAH9	22,821.650	22,835.91	22,859.23
FNMA POOL #CA3674 4% DUE 06-01-2049 REG CUSIP: 3140QBCL0	24,342.660	25,280.26	22,448.03
FNMA 30 YEAR PASS-THROUGHS 6.5% 30 YEARS SETTLES FEBRUARY SEDOL: B8J5WD8	1,800,000.000	1,833,011.72	1,836,976.93
FNMA 30 YEAR PASS-THROUGHS 6% 30 YEARS SETTLES FEBRUARY CUSIP: 01F060626	6,500,000.000	6,543,164.06	6,527,217.97
GNMAII POOL #8639 SER 2025 ADJ RT 06-20-2025 CUSIP: 36202KS48	247.570	251.68	247.09
GNMAII POOL #8722 SER 2025 ADJ RT 10-20-2025 SEDOL: B8GBD14	196.990	201.51	195.86
GNMAII POOL #8730 SERIES 2025 ADJ RT DUE10-20-2025 CUSIP: 36202KVX0	92.220	94.05	91.89
TSY INFL IX N/B 0.125% 02-15-2052 SEDOL: BNYF3S0	500,000.000	326,614.70	307,456.11
TSY INFL IX N/B 1.75% 01-15-2034 SEDOL: BRF20G5	400,000.000	399,787.51	393,875.72
U S TREAS SEC STRIPPED INT PMT TINT 05/15/40 SEDOL: B572JY0	4,499,750.000	2,289,418.35	2,076,129.17
UNITED STATES OF AMER TREAS BONDS 4.125% 08-15-2044 SEDOL: BSLSLK5	3,000,000.000	2,830,558.53	2,717,812.50
UNITED STATES OF AMER TREAS BONDS DTD 4.125% 08-15-2053 SEDOL: BRT3QH7	555,000.000	525,500.08	495,142.38
UNITED STATES OF AMER TREAS BONDS 2.875% 05-15-2052 SEDOL: BPSLLZ1	5,887,500.000	4,773,458.79	4,124,469.76

** All or a portion of this security participates in Securities Lending.

5500 Supplemental Schedules

31 DEC 24

Account Name **KELLOGG COMPANY MSTR RETIREMNT** Account number **KELKEB**

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
U.S. Government Securities			
United States - USD			
UNITED STATES OF AMER TREAS BONDS 4.0% 11-15-2042 SEDOL: BL56GP6	2,700,000.000	2,498,559.61	2,432,003.91
UNITED STATES OF AMER TREAS BONDS 4.5% 11-15-2054 CUSIP: 912810UE6	310,000.000	308,210.99	296,098.44
UNITED STATES OF AMER TREAS NOTES 4.0% 02-15-2034 SEDOL: BS2G1B9	600,000.000	595,173.38	574,523.44
UNITED STATES OF AMER TREAS NOTES 4.125% 10-31-2029 SEDOL: BSZ7PN9	0.000	0.00	0.00
UNITED STATES OF AMER TREAS NOTES 4.25% 11-15-2034 SEDOL: BTKW387	2,844,000.000	2,786,059.04	2,770,678.13
UNITED STATES TREAS BD STRIPPED PRIN PMT02-15-2044 REG SEDOL: BZ0RQY1	500,000.000	346,777.31	198,863.72
UNITED STATES TREAS BDS DTD 3.125% 05-15-2048 SEDOL: BD59D47	200,000.000	165,429.69	150,023.44
UNITED STATES TREAS BDS DTD 00305 4.75% 05-15-2054 SEDOL: BQSB5H8	400,000.000	418,697.58	389,312.50
UNITED STATES TREAS BDS DTD 11/15/2023 4.75% 11-15-2043 SEDOL: BP0VFN5	3,400,000.000	3,459,212.79	3,360,554.70
UNITED STATES TREAS BDS TBOND FIXED 3% 02-15-2049 SEDOL: BJ7G9G2	1,521,000.000	1,186,735.96	1,108,250.50
UNITED STATES TREAS BDS WIT 1 7/8 08/15/41 1.75% DUE 08-15-2041 REG SEDOL: BLDBLR0	270,000.000	216,756.89	175,046.48
UNITED STATES TREAS BDS 3% DUE 11-15-2044 REG SEDOL: BSJWZQ3	7,375,000.000	5,925,063.48	5,603,559.59
UNITED STATES TREAS BDS 3% DUE 05-1 5-2045 SEDOL: BXC4FZ0	400,000.000	311,301.21	302,578.12
UNITED STATES TREAS BDS 4.625% 05-15-2044 SEDOL: BPZRNR8	100,000.000	104,023.44	97,046.88
UNITED STATES TREAS BDS 4.625% 11-15-2044 SEDOL: BTPH0B9	18,000.000	17,506.04	17,471.25
UNITED STATES TREAS SEC STRIPPED INT PMTINT PMT 08-15-2041 (UNDDATE) REG SEDOL: BPCX7H7	3,375,000.000	1,655,183.88	1,452,398.31
UNITED STATES TREAS SEC STRIPPED INT PMTNT 194 08-15-2040 (UNDDATE) REG SEDOL: B3TF8B3	2,715,000.000	1,363,893.53	1,236,514.31
US TREAS BD STRIPPED PRIN 05-15-2042 REG SEDOL: B6Y9Z87	9,630,000.000	4,543,010.85	4,207,408.73

** All or a portion of this security participates in Securities Lending.

5500 Supplemental Schedules

31 DEC 24

Account Name KELLOGG COMPANY MSTR RETIREMNT
Account number KELKEB

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
U.S. Government Securities			
United States - USD			
US TREAS SEC STRIPPED INT PMT NT 200 0 11-15-2040 REG SEDOL: B7LNMS8	15,585,000.000	7,736,447.32	6,999,422.36
US TREAS SEC STRIPPED INT PMT 00116 11-15-2039 SEDOL: B5012P6	1,355,000.000	701,181.09	643,956.18
US TREAS SEC 0 DUE 11-15-2041 SEDOL: BP8YH07	4,185,000.000	2,057,779.97	1,782,373.76
US TREASURY N/B 4.25% 08-15-2054 SEDOL: BR2NN95	913,000.000	848,839.07	835,252.35
UTD STATES TREAS ZERO CPN 0% DUE 05-15-2043 SEDOL: BZ0RR37	1,340,000.000	715,209.49	530,053.47
UTD STATES TREAS ZERO CPN 0% DUE 11-15-2042 SEDOL: BN7ZZ70	12,015,000.000	5,635,149.23	4,863,356.73
UTD STATES TREAS ZERO CPN 0% DUE 11-15-2043 SEDOL: BQ1K378	6,765,000.000	4,045,249.76	2,612,125.41
WI TREASURY SEC 3.375% DUE 11-15-2048 REG SEDOL: BGRW851	1,300,000.000	1,089,889.39	1,016,792.97
WI TREASURY SEC 3.875% 05-15-2043 SEDOL: BLB3TM9	200,000.000	183,270.26	176,210.94
Total United States - USD		68,865,385.05	62,735,220.76
Total U.S. Government Securities		68,865,385.05	62,735,220.76

Corporate Debt Instruments - Preferred

United States - USD			
ACE INA HLDGS INC 6.7% DUE 05-15-2036 SEDOL: B14VKK5	30,000.000	38,889.39	33,286.60
ALABAMA PWR CO 3.45% DUE 10-01-2049 SEDOL: BJYDFQ8	55,000.000	52,296.20	38,888.49
ALABAMA PWR CO 3.75% DUE 03-01-2045 SEDOL: BYZ5H95	115,000.000	110,258.40	88,126.35
AMEREN ILL CO 4.5% 03-15-2049 SEDOL: BF5MOD8	10,000.000	11,066.90	8,454.03
AMEREN ILLINOIS CO 3.25% DUE 03-15-2050 SEDOL: BKMJWW0	80,000.000	89,474.96	54,607.05
ANTHEM INC 4.55% 03-01-2048 SEDOL: BGB6FS1	120,000.000	154,001.80	98,681.09

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5500 Supplemental Schedules**31 DEC 24**Account number **KELKEB**
Account Name **KELLOGG COMPANY MSTR RETIREMNT**

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
ANTHEM INC 4.65% DUE 01-15-2043 SEDOL: BLSP6D8	25,000.000	28,113.17	21,723.45
ARCHER-DANIELS 4.5% DUE 03-15-2049 SEDOL: BH31WX5	25,000.000	32,562.00	21,077.67
BURL NORTHN DEB 5.05 DUE 03-01-2041 SEDOL: B3N60C7	105,000.000	144,258.45	99,387.58
BURL NORTHN SANTA 4.95% DUE 09-15-2041 SEDOL: B61QXW1	240,000.000	324,238.52	223,575.32
BURL NORTHN 4.4 DUE 03-15-2042 SEDOL: B787QZ8	55,000.000	44,147.95	47,750.50
BURLINGTON NORTHN SANTA 4.55 09-01-2044 SEDOL: BQ26P46	93,000.000	103,715.46	81,107.53
CAROLINA PWR & LT 4.1% DUE 03-15-2043 SEDOL: B8L5GP6	30,000.000	29,779.50	24,538.55
CENTERPOINT ENERGY HOUSTON ELEC LLC 4.25% 02-01-2049 SEDOL: BJ52166	65,000.000	74,183.30	52,512.93
CENTERPOINT ENERGY HOUSTON ELECTRIC 3.6%DUE 03-01-2052 BEO SEDOL: BLNKQ72	75,000.000	74,148.95	53,673.87
CENTERPOINT ENERGY 3.95% 03-01-2048 SEDOL: BFYS3F0	55,000.000	68,594.35	42,281.87
CENTERPOINT ENERGY 4.5% DUE 04-01-2044 SEDOL: BKRW213	330,000.000	427,856.50	284,560.84
CHUBB CORP 6.5% DUE 05-15-2038 SEDOL: B87C800	45,000.000	49,095.00	49,653.69
COMMONWEALTH EDISON CO 1ST MTG BD SER 113 3.8 DUE 10-01-2042 SEDOL: B8DXN80	45,000.000	48,835.80	35,539.63
COMMONWEALTH EDISON 4.0% DUE 03-01-2049 BEO SEDOL: BHQ3TB5	45,000.000	44,861.69	34,697.22
CONSUMERS ENERGY CO 2.5% DUE 05-01-2060 REG SEDOL: BKPD531	138,000.000	127,738.63	76,153.70
DTE ELEC CO FIXED 3.25% DUE 04-01-2051 SEDOL: BKVD2T0	80,000.000	79,332.00	54,624.69
DTE ELEC CO 2.95% DUE 03-01-2050 SEDOL: BLP53Z2	85,000.000	57,557.70	55,309.57
DTE ELEC CO 3.75% DUE 08-15-2047 SEDOL: BF08MX5	200,000.000	237,814.50	150,680.91

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5500 Supplemental Schedules**31 DEC 24****Account Name KELLOGG COMPANY MSTR RETIREMNT****Account number KELKEB**

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
DUKE ENERGY CAROLINAS LLC 3.45% DUE 04-15-2051 BEO SEDOL: BKP32L8	30,000.000	25,004.10	20,732.75
DUKE ENERGY FIXED 3.7% DUE 12-01-2047 SEDOL: BDRYRQ0	25,000.000	20,407.75	18,530.96
DUKE ENERGY FLA LLC 1ST MTG BD 3% 12-15-2051 SEDOL: BP8KQ42	110,000.000	109,373.00	68,594.61
DUKE ENERGY FLA 3.4% DUE 10-01-2046 SEDOL: BYQHNW5	285,000.000	314,347.86	202,083.96
DUKE ENERGY IND LLC 3.25% DUE 10-01-2049 SEDOL: BKDP7D3	280,000.000	284,952.50	188,476.65
DUKE ENERGY IND 3.75% DUE 05-15-2046 SEDOL: BYQHP07	160,000.000	137,720.30	119,409.57
DUKE ENERGY IND 6.35% DUE 08-15-2038 SEDOL: B4M4CP6	45,000.000	63,773.55	48,288.06
DUKE ENERGY OH INC 3.7% DUE 06-15-2046 SEDOL: BYQHNY7	115,000.000	120,174.62	84,964.83
DUKE ENERGY PROGRESS LLC 1ST MTG BD 2.9%08-15-2051 SEDOL: BM8DBZ6	25,000.000	15,911.75	15,479.27
DUKE ENERGY PROGRESS LLC 3.6% 09-15-2047 SEDOL: BF58H68	50,000.000	42,848.03	36,418.13
DUKE ENERGY 3.7% DUE 10-15-2046 SEDOL: BD8G594	20,000.000	14,244.60	14,836.96
DUKE ENERGY 3.75% DUE 06-01-2045 SEDOL: BYV3C76	30,000.000	23,413.80	22,966.97
DUKE ENERGY 4 DUE 09-30-2042 SEDOL: B8GF9H4	70,000.000	78,425.90	56,907.23
DUKE ENERGY 4.15% DUE 12-01-2044 SEDOL: BSPCBB4	35,000.000	31,301.55	28,505.87
DUKE ENERGY 4.375% DUE 03-30-2044 SEDOL: BJZD6S6	420,000.000	518,232.01	353,684.92
DUKE ENERGY 5.3% DUE 02-15-2040 SEDOL: B432721	170,000.000	237,308.10	166,430.51
ENTERGY AR LLC FIXED 3.35% DUE 06-15-2052 SEDOL: BNG44B5	45,000.000	44,720.10	30,179.13
ENTERGY ARK LLC 2.65% DUE 06-15-2051 SEDOL: BM99P28	30,000.000	29,720.53	17,723.65

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5500 Supplemental Schedules**31 DEC 24****Account Name KELLOGG COMPANY MSTR RETIREMNT**
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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
ENTERGY ARKANSAS LLC 4.2% 04-01-2049 SEDOL: BJDRF72	20,000.000	16,173.80	15,904.66
ENTERGY LA LLC FIXED 3.1% DUE 06-15-2041 SEDOL: BNNKRL7	60,000.000	59,618.40	43,095.51
ENTERGY MISS LLC 3.85% DUE 06-01-2049 SEDOL: BJYNX64	65,000.000	54,488.00	48,317.89
ENTERGY TEX INC 3.55% DUE 09-30-2049 SEDOL: BKTPNZ1	20,000.000	21,247.40	14,083.92
ENTERGY TEX INC 4.5% 03-30-2039 SEDOL: BJ2NY41	40,000.000	50,052.40	35,517.95
ENTERGY TEXAS INC 5.8% 09-01-2053 SEDOL: BQV0JS1	50,000.000	49,828.00	50,101.67
ESTEE LAUDER COS FIXED 4.375% DUE 06-15-2045 SEDOL: BYZFX42	30,000.000	25,173.90	24,556.16
EVERGY KANS CENT INC 5.7% 03-15-2053 SEDOL: BMXMYK4	40,000.000	39,766.40	39,298.97
FL PWR & LT CO 3.7% 12-01-2047 SEDOL: BF3RG04	55,000.000	54,097.21	41,281.37
FL PWR & LT CO 4.05% DUE 10-01-2044 SEDOL: BQQCCK5	35,000.000	44,042.25	28,559.11
FL PWR & LT CO 4.125% DUE 06-01-2048 SEDOL: BD6R027	45,000.000	39,409.65	36,067.23
FL PWR & LT CO 5.25% DUE 02-01-2041 SEDOL: B4V3Q52	60,000.000	64,591.43	58,241.02
FLORIDA PWR CORP 6.4% DUE 06-15-2038 SEDOL: B39XY20	145,000.000	160,896.25	156,161.77
HERSHEY CO 2.65% DUE 06-01-2050 SEDOL: BMWP0F1	60,000.000	60,332.60	35,884.85
HERSHEY CO 3.375% DUE 08-15-2046 SEDOL: BYYGSH4	45,000.000	33,948.90	32,465.28
HOME DEPOT INC 4.4 DUE 03-15-2045 REG SEDOL: BR30BC4	160,000.000	207,481.33	136,883.19
JPMORGAN CHASE & CO FORMERLY J P MORGAN NT 6.4 DUE 05-15-2038 BEO SEDOL: B90J106	230,000.000	351,900.00	251,120.67
JPMORGAN CHASE & CO 4.85 NOTES DUE 02-01-2044 SEDOL: BLSP4R8	35,000.000	34,211.45	32,232.75

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
JPMORGAN CHASE & CO 5.5 DUE 10-15-2040 SEDOL: B9L4NM6	40,000.000	40,142.22	39,828.88
JPMORGAN CHASE & 5.6% DUE 07-15-2041 SEDOL: B6QKFT9	80,000.000	83,013.50	80,770.27
KANSAS CITY PWR & LT CO 5.3 DUE 10-01-2041 SEDOL: B7GNW50	30,000.000	28,651.80	28,411.00
KENTUCKY UTILITIES CO 3.3% DUE 06-01-2050 BEO SEDOL: BMGDH50	50,000.000	44,594.07	33,725.56
KENTUCKY UTILS CO 4.375% DUE 10-01-2045 SEDOL: BYTX3J7	80,000.000	91,362.80	66,362.84
KIMBERLY-CLARK 5.3% DUE 03-01-2041 SEDOL: B63ZC30	45,000.000	46,431.90	44,185.04
KY UTILS CO 4.6% DUE 11-14-2043 SEDOL: BFZBBB0	35,000.000	38,376.62	29,870.85
LILLY ELI & CO 3.7% DUE 03-01-2045 SEDOL: BW0XTH2	40,000.000	32,484.00	31,595.90
LILLY ELI & CO 3.95% DUE 03-15-2049 SEDOL: BJJDP30	15,000.000	12,456.45	11,754.69
LOUISVILLE GAS & ELEC CO 4.25% DUE 04-01-2049 SEDOL: BJH0CV0	70,000.000	72,285.50	55,668.50
MERCK & CO INC NEW 6.55% DUE 09-15-2037 SEDOL: BG5GXT4	25,000.000	37,457.25	27,713.82
MERCK & CO INC 3.6 DUE 09-15-2042 SEDOL: B736C41	30,000.000	24,279.00	23,308.86
MIDAMERICAN ENERGY CO 3.95% DUE 08-01-2047 SEDOL: BDFFSG2	270,000.000	317,522.40	210,242.51
MIDAMERICAN ENERGY CO 4.25% DUE 07-15-2049 SEDOL: BJ1STS6	30,000.000	26,242.20	24,360.97
MIDAMERICAN ENERGY CO 4.25% DUE 05-01-2046 SEDOL: BZ4C9B0	125,000.000	116,469.65	103,158.75
MIDAMERICAN ENERGY CO 4.4% DUE 10-15-2044 SEDOL: BL9FK80	60,000.000	70,756.80	51,315.77
MIDAMERICAN ENERGY CO 4.8% DUE 09-15-2043 SEDOL: BDWGXK7	55,000.000	64,538.50	49,478.39
NEVADA PWR CO GEN & REF NT 5.9% DUE 05-01-2053 SEDOL: BR03SC5	55,000.000	57,735.70	55,260.40

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5500 Supplemental Schedules**31 DEC 24****Account Name KELLOGG COMPANY MSTR RETIREMNT**
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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
NEVADA PWR CO 3.125% DUE 08-01-2050 SEDOL: BKT3043	30,000.000	31,917.60	19,176.46
NEVADA PWR CO 5.375% DUE 09-15-2040 SEDOL: B64G771	55,000.000	74,204.35	52,972.70
NIKE INC 3.625% DUE 05-01-2043 SEDOL: B75MXV1	30,000.000	34,793.40	23,519.32
NOVARTIS CAP CORP 3.7% DUE 09-21-2042 SEDOL: B8DX0S9	25,000.000	29,832.75	20,151.76
PACIFICORP 6.25% DUE 10-15-2037 SEDOL: B2853J0	25,000.000	32,645.75	26,233.89
PACIFICORP 6% DUE 01-15-2039 SEDOL: B3KTPK2	200,000.000	195,372.00	204,082.55
PECO ENERGY CO 3% DUE 09-15-2049 SEDOL: BKLM5L1	215,000.000	215,712.25	140,422.84
PFIZER INC NT 7.2 DUE 03-15-2039 SEDOL: B8MJDB2	90,000.000	150,052.50	105,241.22
PRECISION 3.9% DUE 01-15-2043 SEDOL: B97H103	25,000.000	20,906.00	20,130.00
PROGRESSIVE CORP 3.7% DUE 01-26-2045 SEDOL: BVJFCF1	45,000.000	35,625.60	34,643.03
PROGRESSIVE CORP 3.95% DUE 03-26-2050 SEDOL: BJK15J9	30,000.000	24,754.20	23,241.89
PROGRESSIVE CORP 4.2% DUE 03-15-2048 SEDOL: BG0T5R0	107,000.000	126,648.12	87,465.54
PUB SVC ELEC GAS CO FIXED 3.85% 05-01-2049 REG SEDOL: BJXS069	25,000.000	30,343.00	19,178.86
PUB SVC ELEC GAS CO SECD 3.95 DUE 05-01-2042 REG SEDOL: B8BHNS4	25,000.000	26,842.25	20,377.40
PUB SVC ELEC GAS CO FIXED 2.7% DUE 05-01-2050 SEDOL: BMVX324	95,000.000	98,645.15	58,051.62
PUB SVC ELEC GAS 3.8% DUE 03-01-2046 SEDOL: BYYD0H9	40,000.000	41,668.40	31,014.08
PUBLIC SVC CO N H 3.6% DUE 07-01-2049 SEDOL: BJBZSV3	55,000.000	46,478.69	40,043.26
PUBLIC SVC ELEC GAS CO TRANCHE # TR 00025 3.65 09-01-2042 SEDOL: B80G7N5	30,000.000	23,943.30	23,394.25

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5500 Supplemental Schedules**31 DEC 24****Account Name KELLOGG COMPANY MSTR RETIREMNT**
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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
S CAROLINA ELEC & 4.6% DUE 06-15-2043 SEDOL: BBHV6D7	130,000.000	171,913.30	113,305.04
S CAROLINA ELEC & 5.45% DUE 02-01-2041 SEDOL: B4359G8	35,000.000	36,114.05	34,187.59
SAN DIEGO GAS & ELEC CO 1ST MTG BD SER XXX 3.7% 03-15-2052 SEDOL: BNSLTD1	200,000.000	198,886.00	144,565.71
SAN DIEGO GAS & FIXED 3.32% DUE 04-15-2050 SEDOL: BM7SRR6	20,000.000	21,682.20	13,527.07
SAN DIEGO GAS & 4.5% DUE 08-15-2040 SEDOL: B65CRM3	170,000.000	210,781.90	152,524.22
SHELL FIN US INC NT 4.55% 08-12-2043 SEDOL: BR4TTY8	100,000.000	92,375.30	87,467.88
SOUTHN CAL GAS CO 3.95% DUE 02-15-2050 SEDOL: BJQLGX4	90,000.000	92,671.40	68,465.48
SOUTHN CAL GAS CO 5.125% DUE 11-15-2040 SEDOL: B67TMY9	30,000.000	37,532.70	28,515.29
TARGET CORP 6.5% DUE 10-15-2037 SEDOL: BFZDDV0	60,000.000	91,047.00	65,928.98
TRAVELERS COS INC 4.1% 03-04-2049 SEDOL: BJLV1D4	215,000.000	272,051.60	171,812.57
TRAVELERS COS INC 4.3% 08-25-2045 SEDOL: BYXMWX7	35,000.000	36,116.15	29,213.50
TRAVELERS COS INC 4% DUE 05-30-2047 SEDOL: BDS6RM1	45,000.000	36,574.20	35,612.32
TRAVELERS FIXED 2.55% DUE 04-27-2050 SEDOL: BMDWQN1	95,000.000	57,887.30	56,093.91
UNION ELEC CO 3.25% DUE 10-01-2049 SEDOL: BKPGX14	80,000.000	79,673.71	55,203.76
UNION ELEC CO 4.0% DUE 04-01-2048 SEDOL: BFY3BS4	70,000.000	86,320.90	54,432.29
UNION ELECTRIC COMPANY 3.65% DUE 04-15-2045 SEDOL: BYV3C43	65,000.000	75,207.60	49,163.14
UNITEDHEALTH GROUP FIXED 4.25% DUE 06-15-2048 SEDOL: BG08PD3	305,000.000	376,920.90	245,061.11
UNITEDHEALTH GROUP 3.95 DUE 10-15-2042 SEDOL: BBNBGG4	5,000.000	4,017.55	4,016.98

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5500 Supplemental Schedules**31 DEC 24****Account Name KELLOGG COMPANY MSTR RETIREMNT**
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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
UNITEDHEALTH GROUP 4.25% DUE 03-15-2043 SEDOL: B97GZH5	40,000.000	50,746.80	33,759.70
UNITEDHEALTH GROUP 4.25% DUE 04-15-2047 SEDOL: BD9GGT0	80,000.000	68,343.60	64,900.19
UNITEDHEALTH GROUP 6.875% DUE 02-15-2038 SEDOL: BG49598	50,000.000	80,472.50	56,517.59
UTD PARCEL SVC INC 3.4% DUE 09-01-2049 SEDOL: BJQZJX7	35,000.000	26,048.05	24,689.82
UTD PARCEL SVC INC 3.625% DUE 10-01-2042 SEDOL: B6Y3NC9	20,000.000	22,325.20	15,582.56
WALMART INC 4% DUE 04-11-2043 SEDOL: B8SZHR8	25,000.000	21,435.25	21,200.82
WELLPOINT INC 5.1% DUE 01-15-2044 SEDOL: BCSCZN9	85,000.000	83,071.30	77,331.91
WESTAR ENERGY INC FIXED 3.25% 09-01-2049 SEDOL: BKFVB37	25,000.000	17,362.75	16,608.04
WESTAR ENERGY INC 4.1% DUE 04-01-2043 SEDOL: B95XFC3	65,000.000	68,827.64	52,492.52
WESTAR ENERGY INC 4.125 DUE 03-01-2042 SEDOL: B744PD4	65,000.000	79,754.35	53,117.50
Total United States - USD		10,873,307.41	8,046,532.29
Total Corporate Debt Instruments - Preferred		10,873,307.41	8,046,532.29

Corporate Debt Instruments - Other

Australia - USD			
BARRICK PD 5.95% DUE 10-15-2039 SEDOL: BG48MX8	150,000.000	214,049.40	151,620.21
BHP BILLITON FIN USA LTD 5.5% 09-08-2053 SEDOL: BRJRLD0	50,000.000	49,099.50	48,879.88
BHP BILLITON FIN 5% DUE 09-30-2043 SEDOL: BFD3PF0	20,000.000	27,929.60	18,703.56
PVTPL CSL FINANCE PLC 4.625% DUE 04-27-2042/04-27-2022 BEO SEDOL: BPWCPCX6	70,000.000	69,990.90	61,531.41
PVTPL CSL FINANCE PLC 4.95% DUE 04-27-2062/04-27-2022 BEO SEDOL: BPWCPR0	70,000.000	69,782.30	60,401.04

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
Australia - USD			
PVTPL GLENCORE FUNDING LLC 3.375% 09-23-2051 SEDOL: BPBJK11	60,000.000	59,107.80	39,279.68
PVTPL XSTRATA FIN CDA LTD NT 6 DUE 11-15-2041 BEO SEDOL: B4JV9R1	560,000.000	691,065.44	555,022.47
RIO TINTO FIN USA 5.125% DUE 03-09-2053 SEDOL: BNKDB17	130,000.000	128,617.57	120,476.78
RIO TINTO FIN USA 5.2 DUE 11-02-2040 SEDOL: B5TZB18	35,000.000	33,583.55	33,778.79
WESTPAC BKG FIXED 2.668% DUE 11-15-2035 CUSIP: 961214EP4	60,000.000	60,662.09	51,052.54
WOODSIDE FIN LTD 3.65% DUE 03-05-2025 SEDOL: BW9H1X5	200,000.000	213,072.00	199,571.65
Total Australia - USD		1,616,960.15	1,340,318.01
Belgium - USD			
ANHEUSER BUSCH INBEV WOR 5.55% 01-23-2049 SEDOL: BJ555R4	240,000.000	328,228.28	237,017.48
ANHEUSER BUSCH INBEV WORLDWIDE INC 5.45% 01-23-2039 SEDOL: BJ555S5	195,000.000	197,293.43	195,515.23
ANHEUSER BUSCH 5.8% DUE 01-23-2059 SEDOL: BJ555P2	110,000.000	125,826.50	112,074.23
ANHEUSER BUSCH 8% DUE 11-15-2039 SEDOL: B3RQGZ8	75,000.000	99,722.25	93,258.38
ANHEUSER-BUSCH COS LLC CORP 4.7% 02-01-2036 SEDOL: BK5XW52	90,000.000	90,042.81	85,317.23
ANHEUSER-BUSCH COS LLC CORP 4.9% 02-01-2046 SEDOL: BJXS2M9	210,000.000	219,903.40	191,129.18
ANHEUSER-BUSCH 4.7% DUE 02-01-2036 SEDOL: BYMLCL3	105,000.000	102,046.73	99,536.77
ANHEUSER-BUSCH 4.9% DUE 02-01-2046 SEDOL: BYMLGZ5	120,000.000	108,367.57	108,620.77
ANHEUSER-BUSCH 4.95% DUE 01-15-2042 SEDOL: BDCMR69	225,000.000	216,541.55	209,335.25
ANHEUSER-BUSCH 5.875% DUE 06-15-2035 SEDOL: BDCMR47	25,000.000	33,470.96	26,204.41
PVTPL KBC GROUP NV 4.932% 10-16-2030 CUSIP: 48241FAD6	200,000.000	200,000.00	196,828.99

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
Belgium - USD			
Total Belgium - USD		1,721,443.48	1,554,837.92
Brazil - USD			
VALE OVERSEAS LTD 6.4% 06-28-2054 SEDOL: BNZHZ45	80,000.000	79,388.00	78,660.30
Total Brazil - USD		79,388.00	78,660.30
Canada - USD			
BANK NOVA SCOTIA VAR RT 10-27-2082 CUSIP: 0641598S8	410,000.000	411,312.50	435,170.40
BANK OF MONTREAL 7.3% 11-26-2084 CUSIP: 06368L5Q5	230,000.000	230,000.00	235,159.82
BARRICK N AMER FIN 5.75% DUE 05-01-2043 SEDOL: BCRWZ96	60,000.000	86,447.54	59,341.59
BELL CANADA 5.55% 02-15-2054 SEDOL: BPGLSL8	375,000.000	369,869.35	352,237.55
BELL CDA FIXED 4.3% 07-29-2049 CUSIP: 0778FPAB5	170,000.000	205,417.09	133,063.69
BROOKFIELD FIN INC NT 3.625% 02-15-2052 SEDOL: BNK9C90	55,000.000	40,549.30	38,332.17
BROOKFIELD FINANCE INC 5.675% 01-15-2035 SEDOL: BL56991	45,000.000	45,906.30	45,345.30
CANADIAN NATL RY CO 3.65% 02-03-2048 CUSIP: 136375CP5	30,000.000	23,105.70	22,605.86
CANADIAN PAC RY CO NEW 3.1% 12-02-2051 SEDOL: BP8KQ20	275,000.000	225,215.22	179,090.61
CANADIAN PAC RY CO 4.2% 11-15-2069 CUSIP: 13648TAH0	40,000.000	34,037.51	29,408.17
CANADIAN PAC RY CO 4.7% 05-01-2048 CUSIP: 13648TAF4	15,000.000	13,679.25	13,040.38
CANADIAN PACIFIC RAILWAY COMPANY 3.5% 05-01-2050 CUSIP: 13648TAG2	35,000.000	25,306.75	24,836.84
CDN NAT RES LTD 6.25% DUE 03-15-2038 SEDOL: B7YB643	120,000.000	144,301.98	122,632.19
CDN NAT RES LTD 6.75% DUE 02-01-2039 SEDOL: B2NNGB2	150,000.000	207,303.97	159,020.04

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
Canada - USD			
CDN PAC RY CO NEW 5.95% DUE 05-15-2037 SEDOL: B1X9JN6	20,000.000	23,202.76	20,734.94
CDN PAC RY CO NEW 6.125% DUE 09-15-2115 SEDOL: BF47XY6	300,000.000	383,715.00	300,675.66
CENOVUS ENERGY INC NT 3.75% 02-15-2052 SEDOL: BNTFNT6	48,000.000	42,151.89	33,194.03
CENOVUS ENERGY INC 5.4% 06-15-2047 SEDOL: BFN16J5	36,000.000	44,408.25	32,067.40
EMERA US FIN LP 4.75% DUE 06-15-2046 SEDOL: BYMVD32	400,000.000	397,152.00	331,564.71
ENBRIDGE INC SUB NT SER 2022-C FXD/FLTG 7.625% 01-15-2083 CUSIP: 29250NBP9	150,000.000	151,875.00	157,380.30
ENBRIDGE INC 7.2% DUE 06-27-2054 CUSIP: 29250NCF0	200,000.000	200,000.00	205,524.80
FAIRFAX FINL HLDGS LTD USD SR NT 144A 6.1% 03-15-2055 CUSIP: 303901BQ4	20,000.000	19,917.00	19,761.32
FAIRFAX FINL HLDGS LTD 6.35% 03-22-2054 CUSIP: 303901BR2	70,000.000	69,891.70	72,350.24
PETRO-CDA 6.8% DUE 05-15-2038 SEDOL: B2RJ2C9	55,000.000	73,618.31	58,568.66
PVTPL ALIMENTATION COUCHE-TARD INC 5.617% 02-12-2054 CUSIP: 01626PAV8	300,000.000	300,000.00	283,738.80
PVTPL XSTRATA FIN CDA LTD C CRP XTAL 6.96.9% DUE 11-15-2037 BEO SEDOL: B298075	40,000.000	46,870.40	43,241.00
PVTPL XSTRATA FIN CDA LTD GTD NT 5.3 DUE10-25-2042 BEO CUSIP: 98417EAR1	68,000.000	82,780.72	63,925.46
ROGERS COMMUNICATIONS INC 4.5% 03-15-2042 CUSIP: 775109CJ8	100,000.000	98,997.00	84,512.08
ROGERS COMMUNICATIONS INC 5.3% 02-15-2034 SEDOL: BPGLSV8	170,000.000	168,502.30	165,814.37
SUNCOR ENERGY INC 4% DUE 11-15-2047 SEDOL: BD5W818	70,000.000	53,200.00	51,983.28
SUNCOR ENERGY INC 7.15% DUE 02-01-2032 SEDOL: B9B2M01	0.000	0.00	0.00
TECK RES LTD 5.4 DUE 02-01-2043 SEDOL: B899393	70,000.000	83,446.50	62,769.12

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
Canada - USD			
TECK RESOURCES LTD 6.25% DUE 07-15-2041 SEDOL: B7VFK35	30,000.000	38,333.94	29,606.30
TORONTO DOMINION FIXED 8.125% DUE 10-31-2082 CUSIP: 89117F8Z5	490,000.000	492,950.00	513,781.54
TRANSCANADA 5.85% DUE 03-15-2036 SEDOL: B11K5C2	65,000.000	82,845.74	65,562.01
TRANSCANADA 6.2% DUE 10-15-2037 SEDOL: B287YY8	50,000.000	60,955.11	51,546.21
YAMANA GOLD INC FIXED 4.625% 12-15-2027 CUSIP: 98462YAD2	200,000.000	207,142.83	196,478.46
YAMANA GOLD INC 2.63% 08-15-2031 CUSIP: 98462YAF7	50,000.000	50,000.00	42,086.04
Total Canada - USD		5,234,408.91	4,736,151.34
Chile - USD			
PVTPL SOCIEDAD QUIMICA Y MINERA DE CHILE S A NT 3.5% 09-10-2051 CUSIP: 833636AL7	200,000.000	198,348.00	131,878.68
Total Chile - USD		198,348.00	131,878.68
China - USD			
ALIBABA GROUP HLDG LTD 3.15% DUE 02-09-2051 SEDOL: BLH23L7	240,000.000	239,938.43	154,757.84
ALIBABA GROUP HLDG LTD 4.0% 12-06-2037 SEDOL: BF5BK80	140,000.000	160,299.30	119,766.26
ALIBABA GROUP HLDG 2.7% DUE 02-09-2041 SEDOL: BLH23R3	330,000.000	323,007.42	224,196.19
ALIBABA GROUP HLDG 4.4% DUE 12-06-2057 SEDOL: BYVHXG4	100,000.000	116,227.05	79,259.20
ALIBABA GROUP HLDG 5.625% DUE 11-26-2054 CUSIP: 01609WBL5	200,000.000	199,424.00	194,336.05
NXP B V / NXP FDG LLC / NXP USA INC SR NT 3.125% 02-15-2042 CUSIP: 62954HAL2	25,000.000	24,727.00	17,415.95
NXP B V / NXP FDG LLC / NXP USA INC SR NT 3.25% 05-11-2041 CUSIP: 62954HAU2	100,000.000	99,463.04	73,105.93
NXP B V / NXP FDG LLC / NXP USA INC SR NT 3.4% 05-01-2030 CUSIP: 62954HAY4	100,000.000	99,874.00	91,856.94

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
China - USD			
Total China - USD		1,262,960.24	954,694.36
Colombia - USD			
ECOPETROL S A 5.875% DUE 05-28-2045 SEDOL: BMQXLW5	170,000.000	185,386.70	117,117.32
Total Colombia - USD		185,386.70	117,117.32
Finland - USD			
PVTPL NORDEA BK ABP 6.3% 12-31-2049 CUSIP: 65558RAK5	200,000.000	200,000.00	191,082.82
Total Finland - USD		200,000.00	191,082.82
France - USD			
EDF S A 4.95% DUE 10-13-2045 CUSIP: 268317AQ7	10,000.000	9,006.70	8,806.92
PVTPL BNP PARIBAS 5.894% 12-05-2034 CUSIP: 05581KAG6	290,000.000	290,000.00	296,843.71
PVTPL BNP PARIBAS 5.906% 11-19-2035 CUSIP: 09659T2D2	200,000.000	200,000.00	194,042.92
PVTPL BNP PARIBAS 7.75% DUE 12-30-2049 BEO CUSIP: 05565AM34	290,000.000	290,000.00	296,459.75
PVTPL ELECTRICITE DE FRANCE NT 144A 5.0%DUE 09-21-2048 CUSIP: 268317AT1	500,000.000	478,033.00	435,632.63
PVTPL SOCIETE GENERALE 3.337% 01-21-2033 CUSIP: 83368RBJ0	300,000.000	289,095.00	253,637.70
PVTPL SOCIETE GENERALE 7.132% 01-19-2055 CUSIP: 83368RBY7	150,000.000	151,002.00	143,053.07
TOTAL CAP INTL 2.986% DUE 06-29-2041 REG CUSIP: 89153VAX7	45,000.000	46,623.70	32,339.58
TOTAL CAP INTL 3.127% DUE 05-29-2050 REG SEDOL: BMYC5X3	140,000.000	120,408.17	91,855.99
TOTALENERGIES CAP 5.425% 09-10-2064 SEDOL: BQYKPN5	275,000.000	275,013.20	255,332.73
TOTALENERGIES CAPITAL S.A. 5.638% 04-05-2064 SEDOL: BPW6WP9	405,000.000	405,000.00	388,025.01

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
France - USD			
TOTALENERGIES CAPITAL SA 5.488% 04-05-2054 SEDOL: BPW6WH1	160,000.000	159,974.90	153,612.96
Total France - USD		2,714,156.67	2,549,642.97
Germany - EUR			
VOLKSWAGEN INTL 7.875%-FRN GTD SUB PERP EUR SEDOL: BRJ7YV9	100,000.000	118,072.42	115,652.41
Total Germany - EUR		118,072.42	115,652.41
Germany - USD			
BAYER US FIN II 4.875% DUE 06-25-2048 SEDOL: BD103H7	60,000.000	48,179.10	46,811.03
DEUTSCHE BK AG N Y BRANCH 7.079% 02-10-2034 CUSIP: 251526CT4	200,000.000	200,000.00	206,142.85
DEUTSCHE TELEKOM 4.75% DUE 06-21-2038 CUSIP: 25156PBC6	400,000.000	397,396.00	367,244.94
PVPTL BAYER US FIN II LLC 4.625% 06-25-2038 SEDOL: BYZMHJ6	40,000.000	32,806.80	33,326.23
PVTPL ALLIANZ SE 5.6% 09-03-2054 CUSIP: 018820AD2	200,000.000	200,000.00	197,098.00
PVTPL ALLIANZ SE 6.35% 09-06-2053 CUSIP: 018820AC4	200,000.000	200,000.00	208,403.00
PVTPL BAYER US FIN II LLC 4.4% DUE 07-15-2044 BEO SEDOL: BYVPTT3	45,000.000	33,458.85	33,755.44
PVTPL BAYER US FIN LLC 6.875% 11-21-2053 SEDOL: BLFDKP5	715,000.000	726,543.17	722,006.26
PVTPL RWE FINANCE US LLC 6.25% 04-16-2054 SEDOL: BPBSCD4	290,000.000	289,570.80	286,760.69
Total Germany - USD		2,127,954.72	2,101,548.44
Ireland - USD			
AERCAP IRELAND CAP DESIGNATED 6.95%03-10-2055 SEDOL: BS6VK80	200,000.000	200,000.00	205,963.67
AERCAP IRELAND CAP/GLOBA 3.85% DUE 10-29-2041 BEO SEDOL: BNVW1X5	300,000.000	303,006.00	235,177.02

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
Ireland - USD			
PVTPL SMBC AVIATION CAP FIN DAC 5.7% 07-25-2033 CUSIP: 78448TAK8	200,000.000	199,322.00	201,297.33
PVTPL SMURFIT KAPPA TREASURY UNLIMITED CO 5.777% 04-03-2054 CUSIP: 83272GAB7	40,000.000	40,357.20	39,588.07
Total Ireland - USD		742,685.20	682,026.09
Italy - USD			
INTESA SANPAOLO S FLTG RT 7.778% DUE 06-20-2054 CUSIP: 46115HCB1	300,000.000	300,000.00	320,838.11
PVTPL ENEL FIN INTL N V 5.5% 06-26-2034 CUSIP: 29278GBE7	300,000.000	295,137.00	296,914.70
PVTPL ENI S P A 5.95% 05-15-2054 CUSIP: 26874RAP3	400,000.000	398,782.00	384,984.02
PVTPL INTESA SANPAOLO S P A RCPTS CL X 144A 4.375% DUE 01-12-2048 BEO CUSIP: 46115HBE6	250,000.000	210,192.16	174,206.72
PVTPL INTESA SANPAOLO S P A 7.8% 11-28-2053 CUSIP: 46115HCF2	580,000.000	619,954.90	649,551.83
PVTPL INTESA SANPAOLO SPA 4.95% DUE 06-01-2042 BEO CUSIP: 46115HBS5	200,000.000	154,248.00	153,782.49
Total Italy - USD		1,978,314.06	1,980,277.87
Japan - USD			
MITSUBISHI HC CAP INC SR NT 144A 5.08% 09-15-2027 CUSIP: 60682LAH5	500,000.000	500,000.00	500,123.71
MITSUBISHI UFJ FINANCIAL GROUP INC 5.426% 04-17-2035 CUSIP: 606822DF8	80,000.000	77,944.00	80,138.11
PVTPL MEIJI YASUDA LIFE INSURA CO 5.8% 09-11-2054 CUSIP: 585270AD3	200,000.000	200,000.00	200,473.80
PVTPL NIPPON LIFE INS CO 2.75% 01-21-2051 CUSIP: 654579AH4	400,000.000	399,900.00	337,463.94
PVTPL NIPPON LIFE INSURANCE BDS 144A 3.4% DUE 01-23-2050/01-23-2030 BEO CUSIP: 654579AG6	200,000.000	200,000.00	181,528.56
PVTPL SUMITOMO MITSUI TR BK LTD 4.85% 09-10-2034 CUSIP: 86563VBV0	200,000.000	199,452.00	192,762.32
SUMITOMO MITSUI FINL GROUP INC 5.836% 07-09-2044 SEDOL: BS6Z6Y0	205,000.000	205,000.00	207,108.02

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
Japan - USD			
TAKEDA PHARMACEUTICAL CO LTD SR NT 3.175% 07-09-2050 CUSIP: 874060AZ9	128,000.000	91,475.07	83,085.76
TAKEDA PHARMACEUTICAL 5.8% 07-05-2064 SEDOL: BN11R01	45,000.000	45,074.25	43,385.43
Total Japan - USD		1,918,845.32	1,826,069.65
Luxembourg - USD			
JAB HLDGS B V SUSTAINABILITY LKD SR NT 4.5% 04-08-2052 CUSIP: 46653KAC2	400,000.000	291,004.00	299,822.58
Total Luxembourg - USD		291,004.00	299,822.58
Mexico - USD			
AMER MOVIL S A B DE C V FORMERLY AME GTDSR NT 6.125 DUE 11-01-2037 REG SEDOL: B2R62G4	80,000.000	102,701.75	82,223.41
AMERICA MOVIL S A DE C V SR NT 6.375% DUE 03-01-2035 REG SEDOL: BBM3LH7	70,000.000	100,586.50	73,831.22
GRUPO TELEVISA S A 5% DUE 05-13-2045 SEDOL: BMJ71M4	40,000.000	34,094.00	28,882.10
GRUPO TELEVISA S A 6.625% DUE 01-15-2040 SEDOL: BG494S0	45,000.000	44,133.30	40,602.23
PVTPL BBVA MEXICO SA 8.125% 01-08-2039 CUSIP: 07336UAB9	100,000.000	100,000.00	101,824.60
PVTPL GRUMA SAB DE CV 5.761% 12-09-2054 CUSIP: 400131AJ7	400,000.000	400,000.00	378,000.00
Total Mexico - USD		781,515.55	705,363.56
Netherlands - USD			
COOPERATIEVE CENTRALE RAIFFEISEN BOERENL5.75 DUE 12-01-2043 REG CUSIP: 21684AAB2	50,000.000	68,323.12	49,945.30
COOPERATIEVE 5.25% DUE 05-24-2041 CUSIP: 21685WCJ4	125,000.000	123,395.00	121,424.00
Total Netherlands - USD		191,718.12	171,369.30

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
Norway - USD			
EQUINOR ASA 3.25% DUE 11-18-2049 SEDOL: BJV9CD5	30,000.000	21,535.33	20,532.25
EQUINOR ASA 3.625% DUE 04-06-2040 SEDOL: BM8SST4	130,000.000	112,874.78	105,126.13
PVTPL AKER BP ASA 5.8% 10-01-2054 CUSIP: 00973RAP8	315,000.000	313,882.05	285,901.68
STATOIL ASA 3.95 DUE 05-15-2043 SEDOL: BLSP5D1	70,000.000	59,692.50	57,393.58
STATOIL ASA 4.8 DUE 11-08-2043 SEDOL: BLSP5J7	60,000.000	56,942.40	55,257.26
STATOIL ASA 5.1 DUE 08-17-2040 SEDOL: B522X65	145,000.000	143,465.40	139,785.30
Total Norway - USD		708,392.46	663,996.20
Peru - USD			
SOUTHN COPPER CORP 5.25% DUE 11-08-2042 SEDOL: B8FM8R9	705,000.000	896,860.63	637,430.63
SOUTHN COPPER CORP 7.5% DUE 07-27-2035 SEDOL: B8Q7066	80,000.000	113,367.68	91,097.77
SOUTHN COPPER 6.75% DUE 04-16-2040 SEDOL: B806KL4	8,000.000	10,296.35	8,563.48
Total Peru - USD		1,020,524.66	737,091.88
Saudi Arabia - USD			
PVTPL GREENSAIF PIPELINES BIDCO S A R L 6.1027% 08-23-2042 CUSIP: 39541EAE3	460,000.000	460,000.00	448,504.60
Total Saudi Arabia - USD		460,000.00	448,504.60
South Africa - USD			
PVTPL ANGLO AMERN CAP PLC 6.0% 04-05-2054 CUSIP: 034863BF6	400,000.000	394,468.00	395,302.26
Total South Africa - USD		394,468.00	395,302.26

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
Spain - USD			
TELEFONICA EMISIONES S A U 5.213% 03-08-2047 REG SEDOL: BYWMQF8	200,000.000	200,000.00	178,112.19
TELEFONICA 7.045% DUE 06-20-2036 SEDOL: B170DG6	440,000.000	604,488.85	483,831.44
Total Spain - USD		804,488.85	661,943.63
Switzerland - EUR			
SYNGENTA FINANC.NV MTN 3.375% 16/04/2026 SEDOL: BKQN7F6	100,000.000	132,623.45	103,856.65
Total Switzerland - EUR		132,623.45	103,856.65
Switzerland - USD			
PVTPL UBS GROUP AG VAR RT 05-14-2032 CUSIP: 225401AU2	380,000.000	380,000.00	330,734.90
PVTPL UBS GROUP AG VAR RT DUE 02-11-2043 BEO CUSIP: 902613AL2	200,000.000	200,000.00	144,226.45
PVTPL UBS GROUP AG 4.282% 01-09-2017 CUSIP: 225401AC2	250,000.000	250,000.00	244,435.99
PVTPL UBS GROUP AG 9.25% 12-31-2049 CUSIP: 902613BE7	300,000.000	327,375.00	343,779.30
UBS AG LONDON BRH 4.5% 06-26-2048 CUSIP: 902674A26	290,000.000	373,493.00	246,849.44
UBS GROUP AG 7.125% 07-15-2032 SEDOL: 2970208	20,000.000	26,842.20	22,167.83
Total Switzerland - USD		1,557,710.20	1,332,193.91
Taiwan - USD			
TSMC ARIZONA CORP NEW ISSUE 20YR 3.125% 10-25-2041 SEDOL: BN7DNL4	360,000.000	356,032.80	275,568.05
Total Taiwan - USD		356,032.80	275,568.05
United Kingdom - GBP			
BARCLAYS PLC 5.851%-FRN SNR 21/03/35 GBP SEDOL: BSHSL21	200,000.000	251,669.37	251,860.91

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United Kingdom - GBP			
Total United Kingdom - GBP		251,669.37	251,860.91
United Kingdom - USD			
AON PLC 4.6% DUE 06-14-2044 SEDOL: BN40JL0	40,000.000	33,391.60	33,868.65
ASTRAZENECA PLC NT 3% 05-28-2051 CUSIP: 046353AZ1	62,000.000	45,261.86	40,611.21
ASTRAZENECA PLC 4.375% 08-17-2048 SEDOL: BDTYM18	12,000.000	10,458.48	10,183.84
B A T CAP CORP FIXED 3.734% DUE 09-25-2040 SEDOL: BM9MPG1	510,000.000	506,422.77	385,916.31
B A T CAP CORP 4.39% 08-15-2037 SEDOL: BLR99P4	160,000.000	159,027.89	138,175.94
B A T CAP CORP 4.54% 08-15-2047 SEDOL: BLR9BY7	192,000.000	148,688.39	152,664.33
B A T CAP CORP 4.758% DUE 09-06-2049 SEDOL: BJSFMZ8	70,000.000	52,594.30	56,746.72
BARCLAYS PLC 6.036% 03-12-2055 SEDOL: BPBMPF9	115,000.000	121,767.75	115,154.94
BAT CAPITAL CORPORATION 7.079% DUE 08-02-2043 SEDOL: BRJ50F9	114,000.000	114,045.54	123,288.33
BAT CAPITAL CORPORATION 7.081% DUE 08-02-2053 SEDOL: BRJ50G0	20,000.000	19,646.60	21,948.17
BRITISH TELECOMMUNICATIONS P L C NT STEPUP 12-15-2030 12-12-2000 SEDOL: B23XQ67	140,000.000	226,842.50	169,872.13
DIAGEO CAP PLC NT 5.875 DUE 09-30-2036 REG SEDOL: B1FN4V9	35,000.000	39,185.30	36,886.01
GLAXOSMITHKLINE 6.375% DUE 05-15-2038 SEDOL: B88GFC2	105,000.000	124,616.06	113,810.51
HSBC HLDGS PLC 2.804% DUE 05-24-2032 REG SEDOL: BN44R07	200,000.000	200,000.00	169,973.78
HSBC HLDGS PLC 5.874% 11-18-2035 SEDOL: BT6PGF8	200,000.000	200,000.00	195,094.17
HSBC HLDGS PLC 6.5% DUE 09-15-2037 SEDOL: BFN0JF9	150,000.000	215,214.00	154,155.69
LLOYDS BKG GROUP PLC 5.679% 01-05-2035 SEDOL: BRJC5M2	300,000.000	300,000.00	298,831.23

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United Kingdom - USD			
NATIONAL GRID PLC 5.809% 06-12-2033 SEDOL: BQWSLD3	100,000.000	100,000.00	102,063.31
NEW ENGLAND PWR CO 3.8% DUE 12-05-2047 SEDOL: BF4BJR3	95,000.000	105,107.02	70,498.28
PVTPL ASSTEAD CAP INC 5.95% 10-15-2033 SEDOL: BM8K146	300,000.000	299,736.00	303,631.88
PVTPL IMPERIAL BRANDS FIN PLC GTD SR NT 3.875% 07-26-2029 CUSIP: 45262BAC7	400,000.000	396,532.00	377,961.03
PVTPL NEW ENGLAND PWR CO 2.807% DUE 10-06-2050/10-06-2020 BEO SEDOL: BKS9644	40,000.000	39,529.20	23,938.47
REYNOLDS AMERN INC FIXED 5.85% DUE 08-15-2045 SEDOL: BZ0HGQ3	335,000.000	389,663.11	319,458.12
REYNOLDS AMERN INC 6.15% DUE 09-15-2043 SEDOL: BDWGXG3	200,000.000	202,642.00	197,988.71
REYNOLDS AMERN INC 7% DUE 08-04-2041 SEDOL: BD6GWW8	100,000.000	113,589.00	105,043.17
REYNOLDS AMERN INC 8.125% DUE 05-01-2040 SEDOL: BD6GVS7	60,000.000	77,012.92	69,365.95
SHELL INTL FIN B V 2.875% DUE 11-26-2041 SEDOL: BMZQF90	235,000.000	206,177.01	166,267.01
UNILEVER CAPITAL CORP 4.625% 08-12-2034 SEDOL: BQ1PKT4	105,000.000	106,067.50	101,159.31
VODAFONE GROUP PLC NEW GCB 02/27/07 6.150 FA37 6.15 DUE 02-27-2037 BEO SEDOL: B1SBFX9	75,000.000	101,265.61	78,783.65
VODAFONE GROUP PLC 4.25% DUE 09-17-2050 REG CUSIP: 92857WBU3	65,000.000	70,917.65	50,549.47
VODAFONE GROUP PLC 5.125% DUE 06-19-2059 SEDOL: BJQ2JY9	300,000.000	295,581.00	259,977.21
VODAFONE GROUP PLC 5.75% 06-28-2054 SEDOL: BNZHZ56	200,000.000	201,718.00	193,083.80
VODAFONE GROUP PLC 5.875% 06-28-2064 SEDOL: BNZHZ78	315,000.000	306,130.10	305,434.75
Total United Kingdom - USD		5,528,831.16	4,942,386.08
United States - EUR			
THERMO FISHER SCIENTIFIC INC 1.875% 10-01-2049 SEDOL: BJLBK93	200,000.000	216,534.40	144,429.17

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - EUR			
WPC EURO BOND 2.125% GTD SNR 15/04/27 EUR SEDOL: BG1V0H0	300,000.000	366,133.14	305,823.29
Total United States - EUR		582,667.54	450,252.46
United States - GBP			
COMCAST CORP 5.25% 09-26-2040 SEDOL: BQPDNV7	300,000.000	396,068.39	357,880.08
Total United States - GBP		396,068.39	357,880.08
United States - USD			
\$ GEN CORP NEW FIXED 4.125% DUE 04-03-2050 SEDOL: BMCBVH8	35,000.000	24,179.40	25,773.17
ABBOTT LABS 4.75% 04-15-2043 SEDOL: BD6NWW9	25,000.000	33,085.63	23,617.19
ABBOTT LABS 6.15% DUE 11-30-2037 SEDOL: B922PX4	50,000.000	55,700.40	54,507.39
ABBVIE INC FIXED 4.7% DUE 05-14-2045 SEDOL: BXDZFZ2	150,000.000	189,418.00	132,523.14
ABBVIE INC 4.05% DUE 11-21-2039 REG SEDOL: BJDRSG2	1,390,000.000	1,469,118.13	1,188,878.48
ABBVIE INC 4.25% DUE 11-21-2049 REG SEDOL: BJDRSH3	500,000.000	591,022.10	407,129.30
ABBVIE INC 4.4% DUE 11-06-2042 SEDOL: BCZM189	25,000.000	21,904.50	21,672.42
ABBVIE INC 4.45% DUE 05-14-2046 SEDOL: BYP8MQ6	121,000.000	111,827.26	102,987.99
ABBVIE INC 4.625% DUE 10-01-2042 REG SEDOL: BL69TS8	25,000.000	23,058.00	22,146.93
ABBVIE INC 4.75% 03-15-2045 SEDOL: BLKFQT2	50,000.000	64,553.00	44,639.38
ABBVIE INC 4.85% DUE 06-15-2044 REG SEDOL: BMW97K7	20,000.000	23,581.53	18,153.98
ABBVIE INC 5.35% 03-15-2044 SEDOL: BSNTZ71	100,000.000	99,862.00	97,594.06
ABBVIE INC 5.4% 03-15-2054 SEDOL: BSNSFM3	240,000.000	239,176.80	231,092.71

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Corporate Debt Instruments - Other			
United States - USD			
ABBVIE INC 5.5% 03-15-2064 SEDOL: BSNTZ60	85,000.000	85,414.85	81,342.17
ACCENTURE CAP INC 4.5% 10-04-2034 SEDOL: BRXF8P1	95,000.000	94,901.20	90,289.65
ADVANCED MICRO DEVICES INC 4.393% DUE 06-01-2052 CUSIP: 007903BG1	110,000.000	110,000.00	92,070.81
ADVENTIST HEALTH SYS/WEST 5.757% 12-01-2034 SEDOL: BSNV2W1	10,000.000	10,000.00	10,068.69
AEP TEX INC FIXED 3.8% DUE 10-01-2047 SEDOL: BFXQYR4	40,000.000	29,472.40	28,799.94
AEP TEX INC SR NT SER J 3.45% 05-15-2051 SEDOL: BMTQPS5	35,000.000	33,012.81	23,247.49
AEP TRANSM CO LLC FIXED 3.65% DUE 04-01-2050 SEDOL: BM5JB68	140,000.000	118,357.60	101,283.64
AEP TRANSM CO LLC 3.15% DUE 09-15-2049 SEDOL: BK7CR74	220,000.000	230,261.20	145,184.92
AEP TRANSM CO LLC 3.8% DUE 06-15-2049 SEDOL: BGBN0G5	70,000.000	69,589.80	51,983.37
AEP TRANSM CO LLC 5.15% DUE 04-01-2034 SEDOL: BSB7641	45,000.000	44,970.30	44,278.26
AEP TRANSMISSION CO LLC SR NT SER O 4.5% 06-15-2052 SEDOL: BPQCM64	60,000.000	59,617.80	49,754.42
AEP TRANSMISSION CO LLC 2.75% 08-15-2051 SEDOL: BM9STY5	40,000.000	36,129.97	24,047.30
AETNA INC NEW 4.75% DUE 03-15-2044 SEDOL: BK1KRP2	190,000.000	239,686.20	157,298.42
AFLAC INC 4% DUE 10-15-2046 SEDOL: BZCNMN8	80,000.000	67,830.55	62,803.37
AGL CAP CORP 4.4% DUE 06-01-2043 SEDOL: B98CZ49	300,000.000	248,523.00	252,682.74
AGREE LTD PARTNERSHIP 2.0% DUE 06-15-2028 BEO SEDOL: BN0ZRV5	100,000.000	99,265.00	90,571.77
AIR PRODS & CHEMS FIXED 2.7% DUE 05-15-2040 SEDOL: BKX8JV4	40,000.000	39,749.60	28,555.37
AIR PRODS & CHEMS INC 4.85% 02-08-2034 SEDOL: BRBYMJ2	12,000.000	11,873.88	11,724.18

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Corporate Debt Instruments - Other			
United States - USD			
ALABAMA PWR CO 4.15% DUE 08-15-2044 SEDOL: BQ5C541	80,000.000	86,356.60	65,814.14
ALEXANDRIA REAL ESTATE E 2.0% DUE 05-18-2032 SEDOL: BLH1NS1	40,000.000	39,876.40	31,898.70
ALEXANDRIA REAL ESTATE EQUITIES INC 5.625% 05-15-2054 SEDOL: BPGLSJ6	530,000.000	529,697.90	508,159.55
ALEXANDRIA REAL ESTATE EQUITIES INC 3.0% 05-18-2051 SEDOL: BM8SR08	240,000.000	239,137.78	147,159.97
ALLSTATE CORP 4.5% DUE 06-15-2043 SEDOL: BBG7S30	330,000.000	409,148.17	282,340.64
ALLSTATE CORP 5.95% DUE 04-01-2036 SEDOL: BG48NF7	30,000.000	31,519.80	31,452.14
ALLSTATE CORP 6.9 DEB DUE 05-15-2038 SEDOL: B00P316	25,000.000	27,168.25	28,085.34
ALLY FINANCIAL INC 6.184% 07-26-2035 SEDOL: BNM9JJ7	300,000.000	304,899.00	296,527.44
ALPHABET INC 2.05% 08-15-2050 CUSIP: 02079KAF4	130,000.000	81,011.19	72,144.98
ALTRIA GROUP INC 3.4% DUE 02-04-2041 SEDOL: BKPSXY3	505,000.000	488,804.67	364,916.02
ALTRIA GROUP INC 3.7% DUE 02-04-2051/02-04-2021 REG SEDOL: BKPSY06	100,000.000	65,523.90	68,037.77
ALTRIA GROUP INC 3.875% DUE 09-16-2046 SEDOL: BD91617	200,000.000	198,620.67	145,112.31
ALTRIA GROUP INC 4.5% DUE 05-02-2043 SEDOL: B7ZKNH1	10,000.000	10,542.45	8,167.82
ALTRIA GROUP INC 5.8% DUE 02-14-2039 SEDOL: BFZ57Z8	590,000.000	624,942.94	582,520.11
ALTRIA GROUP INC 5.95% DUE 02-14-2049 SEDOL: BFZ5800	340,000.000	385,146.82	332,321.38
ALTRIA GROUP INC 6.2% DUE 02-14-2059 SEDOL: BFZ5811	80,000.000	81,838.05	78,298.40
AMAZON COM INC NT 3.1% 05-12-2051 CUSIP: 023135CB0	2,050,000.000	1,949,121.23	1,384,727.25
AMAZON COM INC NT 3.25% 05-12-2061 SEDOL: BNVX8J3	110,000.000	109,098.00	71,719.38

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
AMAZON COM INC 2.5% DUE 06-03-2050 CUSIP: 023135BT2	600,000.000	542,791.15	358,575.66
AMAZON COM INC 4.05% 08-22-2047 CUSIP: 023135BJ4	55,000.000	46,774.65	45,498.42
AMAZON.COM INC 3.95% 04-13-2052 SEDOL: BLPP103	60,000.000	59,749.20	47,391.84
AMEREN ILL CO 3.7% 12-01-2047 CUSIP: 02361DAR1	70,000.000	68,399.90	52,777.40
AMEREN ILL CO 5.55% DUE 07-01-2054 SEDOL: BSY2290	185,000.000	184,648.50	182,603.17
AMERICAN HOMES 4 RENT L P 3.375% DUE 07-15-2051 BEO SEDOL: BNKJ1R1	100,000.000	97,962.00	65,921.47
AMERICAN TOWER CORP NEW 2.3% 09-15-2031 SEDOL: BPPK702	100,000.000	99,444.00	83,162.17
AMERICO LIFE INC SR NT 144A 3.45% 04-15-2031 SEDOL: BN4MZ63	60,000.000	59,839.20	50,445.88
AMERN EXPRESS CO 4.05% DUE 12-03-2042 SEDOL: B968SP1	90,000.000	78,924.00	75,425.35
AMERN EXPRESS CO 5.519% DUE 07-26-2035 CUSIP: 025816DW6	225,000.000	225,000.00	222,548.40
AMERN INTL GROUP 4.5% DUE 07-16-2044 SEDOL: BP8G1N4	12,000.000	11,223.96	10,290.04
AMERN TOWER CORP 3.7% DUE 10-15-2049 SEDOL: BK21TM5	12,000.000	12,368.88	8,704.32
AMFAM HLDGS INC SR NT 144A 2.805% 03-11-2031 SEDOL: BN6J2V6	30,000.000	30,000.00	23,362.35
AMGEN INC FIXED 3.15% 02-21-2040 CUSIP: 031162CR9	130,000.000	119,105.84	96,970.58
AMGEN INC NEW ISSUE 30YR 4.2% 02-22-2052 SEDOL: BN7KZX1	220,000.000	178,564.39	170,140.32
AMGEN INC 2.77% 09-01-2053 SEDOL: BN0THC8	195,000.000	121,402.18	113,745.49
AMGEN INC 3.375% 02-21-2050 CUSIP: 031162CS7	82,000.000	64,103.03	56,127.26
AMGEN INC 4.563% DUE 06-15-2048 SEDOL: BDR5CM4	30,000.000	26,364.00	25,024.81

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Corporate Debt Instruments - Other			
United States - USD			
AMGEN INC 4.663% DUE 06-15-2051 CUSIP: 031162CF5	90,000.000	79,598.34	75,535.28
AMGEN INC 4.875% 03-01-2053 CUSIP: 031162DK3	30,000.000	27,517.20	25,761.12
AMGEN INC 4.95% DUE 10-01-2041 CUSIP: 031162BE9	275,000.000	343,875.25	248,178.04
AMGEN INC 5.15% DUE 11-15-2041 SEDOL: B76M525	45,000.000	45,798.30	41,918.67
AMGEN INC 5.6% DUE 03-01-2043 SEDOL: BMTY5V2	120,000.000	119,329.20	117,088.69
AMGEN INC 5.65% 03-02-2053 SEDOL: BMTY5X4	315,000.000	315,743.28	303,857.97
AMGEN INC 5.65% DUE 06-15-2042 CUSIP: 031162BH2	35,000.000	35,180.95	34,294.58
AMGEN INC 5.75% DUE 03-02-2063 SEDOL: BMTY619	525,000.000	521,940.00	505,194.04
AMGEN INC 6.4% DUE 02-01-2039 SEDOL: B3L2H37	20,000.000	20,547.20	20,991.49
ANALOG DEVICES INC 2.8% DUE 10-01-2041/10-05-2021 BEO SEDOL: BPBK6K5	55,000.000	40,770.40	38,955.09
ANALOG DEVICES INC 2.95% 10-01-2051 SEDOL: BPBK6M7	10,000.000	9,917.30	6,362.11
ANALOG DEVICES INC 5.3% 04-01-2054 SEDOL: BPRBTZ8	260,000.000	258,648.00	248,100.67
ANHEUSER BUSCH COS 6.5% DUE 05-01-2042 SEDOL: B3D2230	30,000.000	31,795.20	32,509.92
ANTHEM INC FIXED 3.7% 09-15-2049 SEDOL: BK6V1D6	75,000.000	68,164.55	53,499.09
ANTHEM INC 3.125% DUE 05-15-2050 SEDOL: BMBLB46	35,000.000	23,133.95	22,426.37
ANTHEM INC 3.6% DUE 03-15-2051 SEDOL: BLF8T19	105,000.000	80,250.95	73,218.14
ANTHEM INC 4.55% 05-15-2052 SEDOL: BP4C341	230,000.000	229,087.10	185,882.53
AON CORP FIXED 2.9% DUE 08-23-2051 SEDOL: BN4FWF0	125,000.000	109,250.32	76,024.47

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
AON CORP/AON GLOBAL HOLD AON 3.9% 02-28-2052 SEDOL: BNR46Q3	100,000.000	73,355.44	73,514.35
AON NORTH AMER INC 5.75% 03-01-2054 SEDOL: BMFF928	515,000.000	511,823.60	503,877.10
APOLLO GLOBAL MGMT 5.8% 05-21-2054 SEDOL: BQFPG3	90,000.000	90,000.00	90,471.99
APOLLO GLOBAL MGMT 6.0% 12-15-2054 SEDOL: BT7KJL9	50,000.000	50,000.00	49,261.42
APPALACHIAN PWR CO FIXED 3.7% DUE 05-01-2050 SEDOL: BMF6PM3	65,000.000	54,328.30	45,185.69
APPALACHIAN PWR CO 4.45% DUE 06-01-2045 SEDOL: BXPB5R0	60,000.000	71,300.80	48,515.74
APPLE INC 2.375% DUE 02-08-2041 SEDOL: BNNRD54	6,000.000	4,132.91	4,131.93
APPLE INC 2.65% DUE 05-11-2050 REG CUSIP: 037833DW7	664,000.000	614,417.08	413,934.97
APPLE INC 3.45% DUE 02-09-2045 CUSIP: 037833BA7	60,000.000	47,211.09	46,031.10
APPLE INC 3.75% DUE 09-12-2047 SEDOL: BF58H35	135,000.000	135,388.16	106,325.55
APPLE INC 3.85% DUE 05-04-2043 CUSIP: 037833AL4	30,000.000	26,804.47	24,884.21
APPLE INC 3.85% DUE 08-04-2046 CUSIP: 037833CD0	191,000.000	177,896.89	154,190.06
APPLE INC 4.25% DUE 02-09-2047 SEDOL: BDVPX83	200,000.000	199,596.00	171,557.92
APPLE INC 4.375% DUE 05-13-2045 SEDOL: BXC5WP2	170,000.000	153,542.68	150,283.59
APPLE INC 4.65% DUE 02-23-2046 CUSIP: 037833BX7	300,000.000	298,269.00	274,961.10
APPLIED MATERIALS INC 2.75% DUE 06-01-2050 BEO SEDOL: BMDPPX3	170,000.000	172,684.57	106,197.04
APPLIED MATLS INC 5.85% DUE 06-15-2041 SEDOL: B450GW6	35,000.000	44,516.58	36,265.42
APTIV IRISH HOLDINGS LIMITED 4.4% 10-01-2046 SEDOL: BZ57QB3	200,000.000	198,908.00	150,585.55

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
APTIV SWISS HOLDINGS LIMITED 3.1% 12-01-2051 SEDOL: BLR5N72	55,000.000	35,330.84	32,224.28
APTIV SWISS HOLDINGS LIMITED 5.75% 09-13-2054 SEDOL: BS6Q557	320,000.000	312,932.95	287,436.45
ARCH CAP FIN LLC 5.031% DUE 12-15-2046 SEDOL: BD3HC13	30,000.000	28,261.50	26,896.90
ARCH CAP GROUP U S INC 5.144 DUE 11-01-2043 REG SEDOL: BH6Y3Z0	30,000.000	26,143.80	27,512.63
ARCHER-DANIELS 4.016% DUE 04-16-2043 SEDOL: B95NZC3	25,000.000	27,238.00	20,668.53
ARES MANAGEMENT CORPORATION 5.6% 10-11-2054 SEDOL: BT25M09	330,000.000	327,488.70	314,231.15
ARIZONA PUB SVC CO 2.65% DUE 09-15-2050 SEDOL: BN767X3	65,000.000	38,197.90	37,700.64
ARIZONA PUB SVC CO 3.75% DUE 05-15-2046 SEDOL: BYZJJZ7	20,000.000	22,921.00	14,793.55
ARIZONA PUB SVC CO 4.35% DUE 11-15-2045 SEDOL: BYZR531	105,000.000	84,525.45	85,320.24
ARIZONA PUBLIC SERVICE CO 5.7% 08-15-2034 SEDOL: BS5WL25	160,000.000	159,798.50	161,775.68
ARTHUR J GALLAGHER & CO 5.55% 02-15-2055 SEDOL: BNM6CJ9	400,000.000	397,504.00	386,078.66
ARTHUR J GALLAGHER & CO 6.75% 02-15-2054 SEDOL: BRJX6P5	20,000.000	21,095.20	22,182.73
ASCENSION HLTH 3.945% DUE 11-15-2046 SEDOL: BYYXY44	35,000.000	29,484.70	27,944.10
AT&T INC CORP 4.65% 06-01-2044 SEDOL: BJ11MN1	20,000.000	19,114.59	17,012.27
AT&T INC 2.55% DUE 12-01-2033 CUSIP: 00206RMM1	30,000.000	24,360.90	24,180.95
AT&T INC 3.5% DUE 09-15-2053 REG CUSIP: 00206RKJ0	2,451,000.000	2,040,137.99	1,651,293.92
AT&T INC 3.55% DUE 09-15-2055 SEDOL: BNSLTY2	1,212,000.000	948,787.18	817,746.35
AT&T INC 3.65% DUE 06-01-2051 SEDOL: BMHWV76	80,000.000	62,640.95	56,563.28

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
AT&T INC 3.65% DUE 09-15-2059 CUSIP: 00206RLV2	825,000.000	598,012.21	547,895.47
AT&T INC 3.8% 12-01-2057 CUSIP: 00206RMN9	1,991,000.000	1,687,754.80	1,376,460.15
AT&T INC 3.85% DUE 06-01-2060 SEDOL: BMHWTR2	20,000.000	15,796.00	13,863.62
AT&T INC 4.8% DUE 06-15-2044 SEDOL: BN8KPY1	122,000.000	112,823.24	106,198.43
AT&T INC 4.85% DUE 03-01-2039 SEDOL: BGKCWK1	16,000.000	14,258.41	14,799.68
AT&T INC 5.4% 02-15-2034 SEDOL: BQ0MLH1	120,000.000	109,674.00	120,454.06
AT&T INC 5.7% DUE 03-01-2057 SEDOL: BDCL4M1	30,000.000	37,025.70	28,845.75
AT&T INC 6.375% DUE 03-01-2041 SEDOL: BD8P278	50,000.000	71,678.50	52,406.82
ATHENE HLDG LTD 6.25% 04-01-2054 SEDOL: BQBDXL1	410,000.000	407,550.30	411,813.10
AVISTA CORP 4.35% DUE 06-01-2048 SEDOL: BD21LG4	85,000.000	69,911.60	69,774.74
BANK AMER CORP SR NT 2.972% 02-04-2033 CUSIP: 06051GKK4	100,000.000	100,000.00	86,087.95
BANK AMER CORP 2.482% 09-21-2036 SEDOL: BN4J4R8	210,000.000	210,000.00	171,402.67
BANK AMER CORP 2.572% DUE 10-20-2032 BEO SEDOL: BMGDBJ2	80,000.000	80,000.00	67,549.64
BANK AMER CORP 2.831% 10-24-2051 SEDOL: BN6NBF5	650,000.000	621,447.08	400,205.93
BANK AMER CORP 2.972% DUE 07-21-2052 BEO CUSIP: 06051GKB4	65,000.000	43,619.55	41,400.69
BANK AMER CORP 3.311% DUE 04-22-2042 CUSIP: 06051GJW0	220,000.000	220,000.00	164,673.01
BANK AMER CORP 3.946% 01-23-2049 SEDOL: BD49X71	35,000.000	28,269.85	27,041.86
BANK AMER CORP 4.875% DUE 04-01-2044 SEDOL: BLBP4H5	35,000.000	31,862.95	32,051.30

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
BANK AMER CORP 5.518% 10-25-2035 SEDOL: BQNL6S1	130,000.000	130,000.00	126,912.92
BANK AMER CORP 5% DUE 01-21-2044 SEDOL: BJ7B592	95,000.000	91,975.90	88,808.70
BANK OF AMERICA CORP 2.299% 07-21-2032 SEDOL: BMGDBK3	200,000.000	200,000.00	166,848.56
BANK OF AMERICA CORP 4.571% 04-27-2033 CUSIP: 06051GKQ1	170,000.000	170,000.00	161,640.27
BANK OF AMERICA CORPORATION 2.676% DUE 06-19-2041/06-19-2020 REG SEDOL: BMYXXT8	960,000.000	812,415.70	667,516.46
BANK OF AMERICA CORPORATION 4.33% 03-15-2050 CUSIP: 06051GHS1	25,000.000	22,019.25	20,493.74
BANK OF AMERICA CORPORATION 4.443%01-20-2048 SEDOL: BYMX8C2	285,000.000	353,769.00	240,330.45
BANK OF AMERICA CORPORATION 5.288% 04-25-2034 CUSIP: 06051GLH0	500,000.000	501,046.00	496,627.07
BANK OF AMERICA CORPORATION 5.468% 01-23-2035 CUSIP: 06051GMA4	70,000.000	70,000.00	70,094.67
BANK OF AMERICA CORPORATION 5.872% 09-15-2034 CUSIP: 06051GLU1	100,000.000	100,000.00	102,694.38
BAPTIST HEALTHCARE SYS KY TAXABLE BD SER2020B 3.54% 08-15-2050 SEDOL: BLSN900	50,000.000	50,521.50	35,279.06
BARRICK INTL BK 6.35% DUE 10-15-2036 SEDOL: B4QBSK0	30,000.000	30,834.90	31,592.62
BAYLOR SCOTT & WHITE HLDGS 2.839% 11-15-2050 SEDOL: BMY0LM8	143,000.000	104,956.03	91,030.79
BECTON DICKINSON & 4.669% DUE 06-06-2047 SEDOL: BF2KB43	40,000.000	51,773.20	34,280.00
BECTON DICKINSON & 4.685% DUE 12-15-2044 SEDOL: BTDF52	215,000.000	257,738.33	186,005.80
BECTON DICKINSON & 4.875% DUE 05-15-2044 SEDOL: BXVMC54	14,000.000	15,257.89	12,076.89
BERKSHIRE HATHAWAY ENERGY CO 3.7% 07-15-2030 SEDOL: BN6JKF6	200,000.000	181,578.00	188,234.22
BERKSHIRE HATHAWAY FIN CORP 2.85% DUE 10-15-2050 SEDOL: BN0XP59	250,000.000	220,129.76	157,167.21

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
BERKSHIRE HATHAWAY FIN CORP 4.2% DUE 08-15-2048 REG SEDOL: BYW5431	330,000.000	416,581.76	273,446.85
BERKSHIRE HATHAWAY FINANCE CORP 3.85% 03-15-2052 SEDOL: BKP9NP7	320,000.000	243,658.47	242,474.56
BGC GROUP INC 8.0% 05-25-2028 SEDOL: BS3CR85	200,000.000	191,802.09	212,316.76
BIO-RAD LABORATORIES 3.7% 03-15-2032 SEDOL: BMD4WM8	100,000.000	99,733.00	89,580.57
BLACK HILLS CORP 3.875% DUE 10-15-2049 SEDOL: BJV1DQ1	30,000.000	21,135.00	21,748.24
BLACKROCK FUNDING INC 5.25% 03-14-2054 SEDOL: BPBJYZ3	277,000.000	275,733.70	262,093.48
BLACKROCK FUNDING INC. 5.35% 01-08-2055 SEDOL: BRC16H8	170,000.000	169,667.00	162,595.81
BLACKSTONE HLDGS 3.15% DUE 10-02-2027 SEDOL: BDD87R7	100,000.000	99,592.00	95,632.63
BOEING CO FIXED 2.196% DUE 02-04-2026 SEDOL: BKPSXR6	70,000.000	70,000.00	67,882.25
BOEING CO FIXED 3.55% DUE 03-01-2038 CUSIP: 097023BY0	145,000.000	117,599.71	109,785.78
BOEING CO FIXED 3.625% DUE 03-01-2048 CUSIP: 097023BZ7	90,000.000	75,110.65	59,983.31
BOEING CO FIXED 3.825% 03-01-2059 SEDOL: BJBC2L2	30,000.000	19,332.90	19,342.12
BOEING CO FIXED 3.95% DUE 08-01-2059 SEDOL: BKPHQD0	75,000.000	50,600.14	49,762.35
BOEING CO FIXED 5.805% DUE 05-01-2050 SEDOL: BM8R6R5	1,145,000.000	1,323,500.33	1,062,850.00
BOEING CO SR NT 5.875 DUE 02-15-2040 SEDOL: BG48P39	65,000.000	82,225.00	62,881.23
BOEING CO SR NT 6.528% 05-01-2034 CUSIP: 097023DS1	300,000.000	300,000.00	314,378.73
BOEING CO 3.25% DUE 02-01-2035 SEDOL: BKPHQH4	135,000.000	105,426.75	107,706.81
BOEING CO 3.75% DUE 02-01-2050 SEDOL: BJGV2H0	180,000.000	125,797.32	123,214.22

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Corporate Debt Instruments - Other			
United States - USD			
BOEING CO 3.85% DUE 11-01-2048 SEDOL: BGYTGR3	50,000.000	52,173.63	34,329.94
BOEING CO 3.9% 05-01-2049 SEDOL: BK1WFJ8	205,000.000	184,510.07	142,901.79
BOEING CO 5.93% DUE 05-01-2060 SEDOL: BM8R6Q4	370,000.000	398,641.02	342,897.96
BOEING CO 6.858% 05-01-2054 CUSIP: 097023DT9	60,000.000	62,891.10	63,895.00
BOEING CO 6.875% DUE 03-15-2039 SEDOL: BC7H609	75,000.000	101,649.80	79,045.12
BON SECOURS MERCY 3.205% DUE 06-01-2050 SEDOL: BMTMKH7	130,000.000	133,108.80	86,409.96
BOSTON SCIENTIFIC CORP NT STEP UP 11-15-2035 11-17-2005 SEDOL: B0Q4ZC2	20,000.000	22,505.60	22,002.39
BOWDOIN CG 4.693 DUE 07-01-2112 SEDOL: BF7MQG1	1,700,000.000	1,702,516.00	1,329,043.10
BP CAP MKTS AMER INC 3.0% DUE 02-24-2050 SEDOL: BLGM4V5	615,000.000	543,365.88	391,650.12
BP CAP MKTS AMER INC 3.379% 02-08-2061 SEDOL: BMZ5L44	65,000.000	46,098.65	41,227.11
BP CAP MKTS AMER INC 4.989% 04-10-2034 SEDOL: BRBCFL9	45,000.000	44,990.10	43,781.25
BP CAP MKTS AMER INC 5.227% 11-17-2034 SEDOL: BPZRNN4	35,000.000	34,964.65	34,501.67
BP CAP MKTS AMER 2.772% DUE 11-10-2050 SEDOL: BMF3XC0	200,000.000	128,874.00	120,168.60
BP CAP MKTS AMER 2.939% DUE 06-04-2051 SEDOL: BM9GT05	40,000.000	25,511.20	24,807.01
BP CAPITAL MARKETS PLC 6.125% 12-31-2049 SEDOL: BTFZSM0	90,000.000	89,991.90	88,456.26
BRISTOL MYERS FIXED 4.125% DUE 06-15-2039 SEDOL: BMWV9D0	30,000.000	37,455.00	25,905.38
BRISTOL MYERS FIXED 4.25% DUE 10-26-2049 SEDOL: BMW2G98	165,000.000	205,977.67	133,536.01
BRISTOL MYERS FIXED 4.35% DUE 11-15-2047 SEDOL: BMXWR94	110,000.000	132,440.56	90,912.82

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Corporate Debt Instruments - Other			
United States - USD			
BRISTOL MYERS FIXED 4.55% DUE 02-20-2048 SEDOL: BMYBXL4	96,000.000	118,793.72	81,734.37
BRISTOL MYERS SQUIBB CO CORP 4.625% 05-15-2044 SEDOL: BMWV9B8	105,000.000	140,520.82	92,689.59
BRISTOL MYERS SQUIBB CO CORP 5.0% 08-15-2045 SEDOL: BMWV9C9	50,000.000	42,768.50	46,299.47
BRISTOL MYERS SQUIBB CO 2.35% DUE 11-13-2040 SEDOL: BMCWH17	95,000.000	63,069.60	63,126.83
BRISTOL MYERS SQUIBB CO 5.5% 02-22-2044 SEDOL: BPGKT01	30,000.000	29,773.50	29,828.80
BRISTOL MYERS SQUIBB CO 5.55% 02-22-2054 SEDOL: BPK6XT2	200,000.000	198,746.00	194,075.05
BRISTOL MYERS SQUIBB CO 5.7% DUE 10-15-2040 BEO SEDOL: BQS70Y8	150,000.000	161,817.00	148,886.79
BRISTOL MYERS SQUIBB CO 5.875% 02-22-2064 SEDOL: BPK6XW5	160,000.000	159,320.00	154,347.14
BRISTOL MYERS SQUIBB CO 6.4% 11-15-2063 SEDOL: BNDS035	230,000.000	232,389.84	246,814.81
BRISTOL MYERS 2.55% DUE 11-13-2050 SEDOL: BMXF715	210,000.000	134,874.96	121,700.61
BRISTOL-MYERS SQUIBB CO 3.55% 03-15-2042 SEDOL: BP96188	90,000.000	69,406.85	69,631.46
BRISTOL-MYERS SQUIBB CO 3.7% 03-15-2052 SEDOL: BP96199	210,000.000	162,688.07	153,086.30
BRISTOL-MYERS SQUIBB CO 6.25% DUE 11-15-2053 SEDOL: BNDS024	160,000.000	159,547.20	169,608.23
BROADCOM INC 4.8% 10-15-2034 SEDOL: BRSF3Y0	120,000.000	119,486.20	115,811.01
BROWN FORMAN CORP 4.5% DUE 07-15-2045 SEDOL: BYX0316	60,000.000	53,649.60	52,494.45
BROWN UNIV 2.924% DUE 09-01-2050 SEDOL: BMGZQX7	45,000.000	31,934.25	29,879.55
BURL NORTH SANTA FIXED 4.7% DUE 09-01-2045 SEDOL: BD04819	100,000.000	104,355.10	88,452.25
BURL NORTHN SANTA FIXED 3.55% DUE 02-15-2050 SEDOL: BJQV485	25,000.000	24,949.17	18,093.02

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Corporate Debt Instruments - Other			
United States - USD			
BURL NORTHN SANTA 3.9% DUE 08-01-2046 SEDOL: BYP8NL8	49,000.000	53,134.39	38,372.71
BURL NORTHN SANTA 4.15% DUE 04-01-2045 SEDOL: BD04808	29,000.000	28,545.39	23,868.91
BURL NORTHN SANTA 4.375% DUE 09-01-2042 SEDOL: B8NWVK5	100,000.000	93,770.80	86,625.78
BURLINGTON NORTHERN SANTA FE LLC 4.15% 12-15-2048 SEDOL: BG7PB06	45,000.000	37,801.65	36,130.16
BURLINGTON NORTHERN SANTA FE LLC 5.5% 03-15-2055 SEDOL: BR3XVJ0	70,000.000	70,010.15	68,977.26
BURLINGTON NORTHN SANTA FE LLC 2.875% 06-15-2052 SEDOL: BNW2JM9	135,000.000	85,653.30	84,159.76
BURLINGTON NORTHN SANTA FE LLC 3.3% 09-15-2051 SEDOL: BN7GF39	25,000.000	26,828.76	17,168.68
BURLINGTON NORTHN SANTA FE LLC 4.9 DUE 04-01-2044 REG SEDOL: BKH0LR6	30,000.000	27,913.20	27,514.44
BURLINGTON NORTHN SANTA FE LLC 5.2% 04-15-2054 SEDOL: BRBD9B0	200,000.000	199,892.00	188,634.05
CA INST TECH 4.321% DUE 08-01-2045 SEDOL: BXT7BJ8	45,000.000	40,004.10	39,134.09
CA INST TECH 4.7% DUE 11-01-2111 SEDOL: B795LF6	150,000.000	180,037.80	122,406.78
CALIFORNIA INSTITUTE OF TECHNOLOGY 3.65%09-01-2119 SEDOL: BJX9954	70,000.000	69,822.90	44,557.00
CAPITAL ONE FINANCIAL CORP 6.377% 06-08-2034 CUSIP: 14040HDA0	100,000.000	99,541.50	103,872.52
CARDINAL HLTH INC 4.5% DUE 11-15-2044 SEDOL: BVB2PG2	45,000.000	51,760.35	37,090.28
CARDINAL HLTH INC 4.6% DUE 03-15-2043 SEDOL: B7JRXS9	40,000.000	34,021.60	34,092.94
CARDINAL HLTH INC 4.9% DUE 09-15-2045 SEDOL: BYNQPM9	50,000.000	44,168.50	43,303.19
CARDINAL HLTH INC 5.75% DUE 11-15-2054 SEDOL: BTPH0R5	120,000.000	119,526.00	114,968.64
CARRIER GLOBAL CORP 3.37% DUE 04-05-2040 SEDOL: BMT6MR3	50,000.000	51,570.49	38,654.14

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
CARRIER GLOBAL CORP 3.577% DUE 04-05-2050 SEDOL: BNG21Z2	19,000.000	16,376.65	13,650.09
CARRIER GLOBAL CORP 6.2% 03-15-2054 SEDOL: BPVFWH9	35,000.000	34,942.25	37,044.49
CASE WESTN RESV 5.405% DUE 06-01-2122 SEDOL: BMF1BK8	135,000.000	134,776.50	126,266.82
CATERPILLAR INC FIXED 3.25% DUE 09-19-2049 SEDOL: BKY86V2	45,000.000	33,122.70	31,285.20
CATHOLIC HEALTH INITIATI 4.35 DUE 11-01-2042 SEDOL: B8BB1R1	30,000.000	35,282.40	25,079.47
CBRE SVCS INC 5.95% 08-15-2034 SEDOL: BRV2JQ2	75,000.000	73,630.50	77,355.63
CBS CORP NEW 4.6% DUE 01-15-2045 SEDOL: BD5JWW8	25,000.000	27,832.00	18,325.16
CENTENE CORP DEL FIXED 4.625% 12-15-2029 SEDOL: BMVQRX2	100,000.000	100,000.00	94,573.16
CENTERPOINT ENER HOUSTON 5.3% DUE 04-01-2053 SEDOL: BN7T2Q0	30,000.000	29,977.20	28,371.82
CENTERPOINT ENERGY HOUSTON ELEC LLC 4.95% 04-01-2033 SEDOL: BRQNXB3	30,000.000	29,926.80	29,321.57
CENTERPOINT ENERGY HOUSTON ELECTRIC 5.05% 03-01-2035 SEDOL: BT03MK5	60,000.000	59,803.80	58,680.43
CENTERPOINT ENERGY INC 6.85% 02-15-2055 SEDOL: BMYDZ70	100,000.000	100,000.00	102,153.78
CENTERPOINT ENERGY INC 7.0% 02-15-2055 CUSIP: 15189TBH9	100,000.000	100,000.00	102,869.10
CENTERPOINT ENERGY RES CORP 5.4% 07-01-2034 SEDOL: BRXB0B9	75,000.000	75,233.25	74,867.61
CHARLES SCHWAB CORP 5.853% 05-19-2034 SEDOL: BP4YBS7	200,000.000	200,290.67	206,056.29
CHARTER COMM OPT LLC/CAP 3.9% DUE 06-01-2052 REG CUSIP: 161175CA0	505,000.000	333,293.20	324,728.59
CHARTER COMMUNICATIONS ENTMT I L P 3.5% 03-01-2042 CUSIP: 161175CE2	160,000.000	158,804.80	108,825.21
CHARTER COMMUNICATIONS OPER LLC / SR SECD NT 3.95% 06-30-2062 CUSIP: 161175CG7	230,000.000	158,448.61	140,332.03

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CHARTER COMMUNICATIONS OPER LLC / SR SECD NT 5.5% 04-01-2063 SEDOL: BPCTJF7	105,000.000	99,716.16	83,692.25
CHARTER COMMUNICATIONS OPER LLC 4.4% DUE12-01-2061 BEO SEDOL: BMBP1C6	152,000.000	105,854.25	101,398.78
CHARTER COMMUNICATIONS OPER LLC 6.55% 06-01-2034 CUSIP: 161175CR3	190,000.000	189,565.59	194,404.51
CHARTER COMMUNICATIONS OPER LLC/CHARTE 4.2% DUE 03-15-2028 BEO SEDOL: BFFFBV2	300,000.000	299,271.00	290,342.85
CHARTER FIXED 3.85% DUE 04-01-2061 CUSIP: 161175BY9	270,000.000	184,749.70	162,967.02
CHARTER 5.375% 05-01-2047 SEDOL: BFF9P78	40,000.000	32,521.60	32,866.90
CHARTER 6.484% DUE 10-23-2045 SEDOL: BYQ7R23	140,000.000	150,292.63	132,405.42
CHENIERE ENERGY FIXED 2.25% DUE 01-31-2032 SEDOL: BMZ3RL7	200,000.000	158,472.00	173,417.94
CHENIERE ENERGY PARTNERS LP 5.95% 06-30-2033 SEDOL: BSLJM38	100,000.000	99,774.00	102,427.47
CHILDRENS HOSP DIST COLUMBIA 2.928% DUE 07-15-2050/08-27-2020 REG SEDOL: BMTVQH6	100,000.000	100,447.60	62,846.81
CHUBB CORP 6% DUE 05-11-2037 SEDOL: B1XD1V0	70,000.000	80,053.60	74,277.56
CHUBB INA HLDGS INC 5.0% 03-15-2034 SEDOL: BM8K6Y1	85,000.000	85,238.85	84,017.45
CHUBB INA HOLDINGS INC 3.05% DUE 12-15-2061 SEDOL: BMWK7M2	135,000.000	121,469.35	82,158.22
CIGNA CORP NEW CORP 4.8% 08-15-2038 SEDOL: BKPHS23	300,000.000	374,977.15	272,060.60
CIGNA CORP NEW CORP 4.9% 12-15-2048 SEDOL: BKPHS34	130,000.000	143,512.45	110,932.61
CIGNA CORP NEW FIXED 3.2% DUE 03-15-2040 SEDOL: BL6BBD3	130,000.000	138,502.32	95,371.57
CIGNA CORP NEW FIXED 3.4% DUE 03-15-2050 SEDOL: BL6BBV1	150,000.000	130,769.53	98,774.17
CIGNA CORP NEW 3.875% DUE 10-15-2047 REG SEDOL: BMCC9V1	215,000.000	237,276.38	156,803.02

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Corporate Debt Instruments - Other			
United States - USD			
CIGNA CORP NEW 4.8% DUE 07-15-2046 BEO SEDOL: BMCDRL0	25,000.000	21,414.50	21,381.44
CIGNA GROUP 5.6% 02-15-2054 SEDOL: BNNK0Z2	160,000.000	154,419.98	150,044.14
CISCO SYS INC SR NT 5.9 DUE 02-15-2039 REG CUSIP: 17275RAD4	40,000.000	53,875.82	42,290.13
CISCO SYS INC 5.3% 02-26-2054 SEDOL: BMG7QR7	55,000.000	55,042.80	53,502.50
CISCO SYSTEMS INC 5.35% 02-26-2064 SEDOL: BMG9FF4	35,000.000	35,104.71	33,592.53
CITIBANK N A 5.57% 04-30-2034 CUSIP: 17325FBG2	250,000.000	250,000.00	252,850.90
CITIGROUP INC 2.904% 11-03-2042 SEDOL: BNHX0S0	50,000.000	50,000.00	35,056.67
CITIGROUP INC 3.878% DUE 01-24-2039 CUSIP: 172967LU3	60,000.000	52,280.40	50,051.37
CITIGROUP INC 4.542% 09-19-2030 CUSIP: 17327CAT0	400,000.000	400,000.00	388,748.77
CITIGROUP INC 4.65% DUE 07-23-2048 SEDOL: BD366H4	505,000.000	622,857.66	433,440.48
CITIGROUP INC 5.827% 02-13-2035 SEDOL: BRBYMP8	460,000.000	458,385.32	458,408.86
CITIGROUP INC 5.875 DUE 01-30-2042 SEDOL: B8WTN90	40,000.000	40,321.60	40,903.27
CITIGROUP INC 6.125% DUE 08-25-2036 SEDOL: B1CDG16	177,000.000	180,378.94	180,422.51
CITIGROUP INC 6.875% DUE 02-15-2098 SEDOL: 2312093	15,000.000	20,047.29	16,795.55
CITIGROUP INC 8.125% DUE 07-15-2039 SEDOL: B8G0DX3	110,000.000	153,837.14	135,852.29
CITIZENS FINANCIAL GROUP 5.841% 01-23-2030 SEDOL: BRBCSN2	200,000.000	200,000.00	203,075.36
CITY OF HOPE 4.378% DUE 08-15-2048 CUSIP: 17858PAB7	60,000.000	76,183.20	48,260.41
CITY OF HOPE 5.623% DUE 11-15-2043 SEDOL: BCGD4C6	130,000.000	143,278.46	123,894.50

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Corporate Debt Instruments - Other			
United States - USD			
CLEV CLINIC FNDTN 4.858% DUE 01-01-2114 SEDOL: BYT8J72	70,000.000	81,219.40	58,291.44
CME GROUP INC 5.3 09-15-2043 SEDOL: BDDY861	25,000.000	25,091.50	25,029.21
COCA COLA CO 5.4% 05-13-2064 SEDOL: BS56224	375,000.000	374,235.49	361,499.47
COCA-COLA CO/THE 5.2% 01-14-2055 SEDOL: BRXJJY9	545,000.000	547,767.65	518,274.62
COMCAST CORP NEW FIXED 2.45% DUE 08-15-2052 CUSIP: 20030NDP3	7,000.000	4,018.91	3,806.24
COMCAST CORP NEW FIXED 3.969% DUE 11-01-2047 SEDOL: BFWQ3V2	155,000.000	180,858.38	117,542.86
COMCAST CORP NEW FIXED 3.999% DUE 11-01-2049 SEDOL: BFW31L9	130,000.000	126,841.02	98,462.78
COMCAST CORP NEW 2.8% DUE 01-15-2051/05-28-2020 REG SEDOL: BL6D441	167,000.000	115,819.86	99,601.34
COMCAST CORP NEW 2.887% 11-01-2051 BEO SEDOL: BQ7XHB3	719,000.000	627,459.46	433,271.31
COMCAST CORP NEW 2.937% 11-01-2056 CUSIP: 20030NDU2	681,000.000	534,402.97	397,803.19
COMCAST CORP NEW 2.987% 11-01-2063 SEDOL: BQB4RF6	826,000.000	816,218.36	466,952.26
COMCAST CORP NEW 3.25% 11-01-2039 CUSIP: 20030NCY5	270,000.000	289,294.67	204,790.42
COMCAST CORP NEW 3.4% DUE 07-15-2046 CUSIP: 20030NBU4	45,000.000	37,427.85	31,633.94
COMCAST CORP NEW 3.45% DUE 02-01-2050 CUSIP: 20030NCZ2	155,000.000	110,792.45	106,327.16
COMCAST CORP NEW 3.9% DUE 03-01-2038 SEDOL: BFY1N04	20,000.000	17,310.40	16,830.38
COMCAST CORP NEW 4.049% DUE 11-01-2052 SEDOL: BFWQ3S9	355,000.000	428,090.04	267,349.05
COMCAST CORP NEW 4.6% 10-15-2038 CUSIP: 20030NCL3	15,000.000	13,961.40	13,586.37
COMCAST CORP NEW 4.95% DUE 10-15-2058 CUSIP: 20030NCN9	35,000.000	31,804.85	30,300.74

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Corporate Debt Instruments - Other			
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COMCAST CORP NEW 4% DUE 03-01-2048 SEDOL: BFY1YN4	45,000.000	31,508.10	34,225.66
COMCAST CORP NEW 4% DUE 08-15-2047 SEDOL: BF22PR0	45,000.000	36,479.25	34,365.40
COMCAST CORP NEW 5.65% 06-01-2054 SEDOL: BS3FND1	40,000.000	39,884.46	38,714.02
COMCAST CORP 5.35% 05-15-2053 CUSIP: 20030NEF4	150,000.000	147,866.11	139,123.14
COMCAST CORP 5.5% DUE 05-15-2064 SEDOL: BQPF829	350,000.000	346,360.59	326,974.31
COMMONSPIRIT HEALTH 5.318% 12-01-2034 SEDOL: BQV0HX2	25,000.000	24,993.68	24,741.26
COMMONSPIRIT HEALTH 5.548% 12-01-2054 SEDOL: BRRGQ34	160,000.000	160,000.00	153,037.01
COMMONSPIRIT HLTH 3.91% DUE 10-01-2050 SEDOL: BLN7JS5	400,000.000	424,586.89	294,945.98
COMMONSPIRIT HLTH 4.187% DUE 10-01-2049 SEDOL: BKMD3V8	150,000.000	120,024.85	117,560.46
COMMONWEALTH EDISON CO 1ST MTG BD SER 130 3.125% 03-15-2051 SEDOL: BMBZ728	35,000.000	31,183.53	22,708.87
COMMONWEALTH EDISON CO 3.2% DUE 11-15-2049 SEDOL: BJVBFBZ4	80,000.000	82,058.90	53,235.58
COMMONWEALTH EDISON CO 3.85% 03-15-2052 SEDOL: BPQG0Y0	35,000.000	26,876.15	25,930.33
COMMONWEALTH EDISON CO 4.0% DUE 03-01-2048 REG SEDOL: BFYRPY0	445,000.000	437,513.30	347,512.88
COMMONWEALTH EDISON CO 5.3% 02-01-2053 SEDOL: BMTX122	50,000.000	49,878.50	47,178.14
COMMONWEALTH EDISON CO 5.65% 06-01-2054 SEDOL: BS5WKX9	60,000.000	59,656.80	59,281.97
COMWLTH EDISON CO 2.75% DUE 09-01-2051 SEDOL: BKP4ZT0	40,000.000	26,412.80	23,573.08
COMWLTH EDISON CO 3.7% DUE 03-01-2045 SEDOL: BW01ZS9	160,000.000	166,229.20	122,225.95
COMWLTH EDISON CO 4.35% DUE 11-15-2045 SEDOL: BYQ6HF3	40,000.000	43,922.59	33,575.42

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Corporate Debt Instruments - Other			
United States - USD			
COMWLTH EDISON CO 4.6% DUE 08-15-2043 SEDOL: BCZYK44	85,000.000	107,548.55	74,306.00
CONNECTICUT LIGHT & POWER CO 4.9% 07-01-2033 SEDOL: BMDHNR9	100,000.000	99,805.00	97,768.38
CONOCOPHILLIPS CO FIXED 4.025% DUE 03-15-2062 SEDOL: BPG4CH1	35,000.000	27,034.35	25,321.86
CONOCOPHILLIPS CO 4.3% DUE 11-15-2044 SEDOL: BNHT969	25,000.000	30,638.83	20,933.35
CONOCOPHILLIPS CO 5.55% 03-15-2054 SEDOL: BQD1VB9	70,000.000	69,750.30	67,540.63
CONOCOPHILLIPS CO 5.7% 09-15-2063 SEDOL: BQD1VC0	195,000.000	194,607.26	187,287.68
CONOCOPHILLIPS COMPANY 5.5% 01-15-2055 SEDOL: BTBKC38	85,000.000	84,718.65	80,845.26
CONOCOPHILLIPS COMPANY 5.65% 01-15-2065 SEDOL: BS9G941	310,000.000	309,343.70	293,189.83
CONOCOPHILLIPS 5.3% 05-15-2053 SEDOL: BMTYC44	57,000.000	56,608.81	52,790.74
CONOCOPHILLIPS 5.9% DUE 05-15-2038 SEDOL: BG48SD0	73,000.000	103,592.11	75,502.09
CONS EDISON CO N Y 3.85% DUE 06-15-2046 SEDOL: BD03ZS2	45,000.000	49,192.65	34,400.84
CONS EDISON CO N Y 3.875% DUE 06-15-2047 SEDOL: BF4SNR2	80,000.000	93,930.40	61,057.85
CONS EDISON CO N Y 3.95% DUE 03-01-2043 SEDOL: B8MJ1K7	35,000.000	33,217.96	28,030.78
CONS EDISON CO N Y 3% DUE 12-01-2060 SEDOL: BMX50J4	110,000.000	109,472.20	64,805.30
CONS EDISON CO N Y 4.2% DUE 03-15-2042 SEDOL: B7RDY08	45,000.000	52,381.80	37,552.77
CONS EDISON CO N Y 4.5% DUE 05-15-2058 SEDOL: BFZYKL2	35,000.000	29,029.35	28,170.21
CONS EDISON CO N Y 4.5% DUE 12-01-2045 SEDOL: BD60YD5	25,000.000	31,564.75	21,209.47
CONS EDISON CO N Y 4.65% DUE 12-01-2048 SEDOL: BGPVD33	20,000.000	20,197.40	17,119.14

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Corporate Debt Instruments - Other			
United States - USD			
CONS EDISON CO N Y 4% 11-15-2057 SEDOL: BZ1JRW1	55,000.000	42,754.80	40,491.23
CONS EDISON CO N Y 5.5% DUE 12-01-2039 SEDOL: B57H0J7	30,000.000	40,947.90	29,683.95
CONSOLIDATED EDISON CO N Y INC DEB SER 2021 B 3.6% 06-15-2061 SEDOL: BMCR217	550,000.000	547,794.50	374,167.51
CONSOLIDATED EDISON CO N Y INC 3.7% DUE 11-15-2059 SEDOL: BKTGB50	35,000.000	31,365.15	24,438.20
CONSOLIDATED EDISON CO N Y INC 5.5% 03-15-2055 CUSIP: 209111GN7	20,000.000	19,835.40	19,235.70
CONSTELLATION ENERGY GENERATION LLC 5.8%DUE 03-01-2033 CUSIP: 210385AC4	200,000.000	199,952.00	204,486.50
CONSTELLATION ENERGY GENERATION LLC 6.5%10-01-2053 CUSIP: 210385AE0	60,000.000	59,976.00	63,802.78
CONSTELLATION 5.25% DUE 11-15-2048 SEDOL: BGHWB74	400,000.000	398,368.00	365,715.09
CONTL RES INC 4.9% DUE 06-01-2044 SEDOL: BYN68H5	80,000.000	90,942.67	64,778.37
CORNING INC 3.9% DUE 11-15-2049 SEDOL: BJXCLV3	40,000.000	31,731.60	30,022.45
CORNING INC 5.45% DUE 11-15-2079 SEDOL: BJXCLS0	75,000.000	96,193.81	67,927.23
COTERRA ENERGY INC 5.4% 02-15-2035 SEDOL: BRRG1Z1	15,000.000	14,930.55	14,661.43
COTERRA ENERGY INC 5.6% 03-15-2034 SEDOL: BQS7T96	300,000.000	299,160.00	297,597.64
COTERRA ENERGY INC 5.9% 02-15-2055 SEDOL: BQ2KRS6	25,000.000	24,838.75	23,653.41
COTTAGE HLTH CR 3.304% DUE 11-01-2049 SEDOL: BKT5YN6	140,000.000	148,512.50	97,849.27
COX COMMUNICATIONS INC 144A 4.5 DUE 06-30-2043 BEO SEDOL: B8J94N4	125,000.000	118,222.50	100,091.67
CROWN CASTLE INC 5.1% DUE 05-01-2033 SEDOL: BN0WR16	100,000.000	99,914.00	97,451.80
CROWN CASTLE INC 5.8% 03-01-2034 SEDOL: BS4CSJ2	200,000.000	199,670.00	203,871.65

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Corporate Debt Instruments - Other			
United States - USD			
CSX CORP FIXED 4.65% DUE 03-01-2068 CUSIP: 126408HL0	140,000.000	141,669.11	114,587.60
CSX CORP 3.35% 09-15-2049 CUSIP: 126408HR7	65,000.000	49,394.54	45,160.74
CSX CORP 4.25% DUE 11-01-2066 SEDOL: BD9NGT1	40,000.000	37,963.00	30,283.05
CVS CAREMARK CORP 5.3 DUE 12-05-2043 SEDOL: BH458J4	40,000.000	42,883.08	34,920.68
CVS HEALTH CORP 4.125% DUE 04-01-2040 REG SEDOL: BM6CF53	61,000.000	56,446.51	47,847.11
CVS HEALTH CORP 4.78% DUE 03-25-2038 SEDOL: BF4JK96	795,000.000	953,434.66	687,520.41
CVS HEALTH CORP 5.05% DUE 03-25-2048 SEDOL: BF4JKH4	645,000.000	627,449.83	531,940.52
CVS HEALTH CORP 5.125% DUE 07-20-2045 SEDOL: BYPFC45	240,000.000	282,822.18	202,056.35
CVS HEALTH CORP 5.625% 02-21-2053 SEDOL: BNGF9D5	700,000.000	699,316.00	621,769.93
CVS HEALTH CORP 6.0% 06-01-2044 SEDOL: BM8JC28	85,000.000	84,200.30	80,440.28
CVS HEALTH CORP 6.125% DUE 09-15-2039 SEDOL: B9B9X32	55,000.000	55,601.95	53,740.19
CVS HLTH FIXED 6.05% 06-01-2054 SEDOL: BSCC010	325,000.000	323,820.75	305,724.22
DANAHER CORP SR NT 2.8% 12-10-2051 SEDOL: BP83MD2	55,000.000	37,169.55	33,975.28
DANAHER CORP 2.6% DUE 10-01-2050 SEDOL: BLGYGD7	30,000.000	17,859.30	17,877.38
DARDEN RESTAURANTS INC 4.55% 02-15-2048 CUSIP: 237194AM7	200,000.000	166,646.00	161,014.88
DEERE & CO 2.875% DUE 09-07-2049 SEDOL: BKLMK0	30,000.000	28,470.90	19,622.91
DELL INTL L L C / EMC CORP SR NT 3.375% 12-15-2041 SEDOL: BRBVT70	215,000.000	210,910.75	158,311.84
DELL INTL L L C / EMC CORP SR NT 3.45% 12-15-2051 SEDOL: BRBW810	12,000.000	10,063.58	8,154.47

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Corporate Debt Instruments - Other			
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DELL INTL L L C /EMC CORP 4.85% 02-01-2035 SEDOL: BRXFBV63	135,000.000	134,522.10	128,236.26
DEVON ENERGY CORP FIXED 5% DUE 06-15-2045 SEDOL: BYNCYY2	220,000.000	246,613.08	183,925.22
DEVON ENERGY CORP 4.75% DUE 05-15-2042 SEDOL: BFN08Q3	85,000.000	91,539.53	70,735.10
DEVON ENERGY CORP 5.6 DUE 07-15-2041 SEDOL: B3Q7W10	250,000.000	292,345.00	231,512.89
DEVON ENERGY CORP 5.75% 09-15-2054 SEDOL: BQB3TL3	420,000.000	419,504.40	381,849.09
DH EUROPE FIN II S FIXED 3.25% 11-15-2039 SEDOL: BG0WND1	185,000.000	173,268.78	144,320.18
DIAMONDBACK ENERGY FIXED 6.25% DUE 03-15-2053 SEDOL: BPG3Z35	200,000.000	202,268.30	199,710.13
DIAMONDBACK ENERGY INC SR NT 4.4% 03-24-2051 CUSIP: 25278XAQ2	60,000.000	59,833.40	46,559.60
DIAMONDBACK ENERGY INC 4.25% DUE 03-15-2052 BEO CUSIP: 25278XAT6	4,000.000	3,098.17	3,025.70
DIAMONDBACK ENERGY INC 5.75% 04-18-2054 SEDOL: BMDPVW4	395,000.000	396,140.65	371,403.57
DIAMONDBACK ENERGY INC 5.9% 04-18-2064 SEDOL: BMDPVL3	95,000.000	92,561.47	89,206.97
DICKS SPORTING GOODS INC 4.1% 01-15-2052 SEDOL: BP2CXW1	115,000.000	90,828.50	84,216.67
DISCOVER FINL SVCS 4.1% DUE 02-09-2027 SEDOL: BYNHPL1	400,000.000	399,644.00	392,808.70
DISNEY WALT CO NEW 4.375% DUE 08-16-2041 SEDOL: B4PCG66	105,000.000	95,895.45	90,727.22
DISNEY WALT CO SR NT 4.75% 09-15-2044 SEDOL: BJQX533	50,000.000	47,205.00	44,806.68
DISNEY WALT CO SR NT 4.75% 11-15-2046 SEDOL: BJQY8R1	25,000.000	22,377.00	22,231.36
DISNEY WALT CO SR NT 4.95% 10-15-2045 SEDOL: BJQX566	15,000.000	18,449.40	13,729.81
DISNEY WALT CO SR NT 5.4% 10-01-2043 SEDOL: BJQX544	180,000.000	253,664.30	176,941.49

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DISNEY WALT CO SR NT 6.4% 12-15-2035 SEDOL: BKMDXP2	20,000.000	29,976.40	21,981.71
DISNEY WALT CO SR NT 6.65% 11-15-2037 CUSIP: 254687EH5	85,000.000	96,756.35	94,801.73
DISNEY WALT CO 2.75% DUE 09-01-2049 SEDOL: BJJJTB4	360,000.000	292,306.34	224,971.34
DISNEY WALT CO 3.5% DUE 05-13-2040 REG SEDOL: BMFKW68	55,000.000	44,407.55	44,140.46
DISNEY WALT CO 3.6% DUE 01-13-2051 REG SEDOL: BMDHPZ1	250,000.000	187,948.80	184,165.48
DISNEY WALT CO 4.125 DUE 12-01-2041 SEDOL: B795V01	45,000.000	42,796.20	37,736.31
DOMINION ENERGY SOUTH 6.25% 10-15-2053 SEDOL: BRX92H3	90,000.000	89,829.00	97,071.64
DOMINION RES INC 4.05% DUE 09-15-2042 SEDOL: B8QB5D0	30,000.000	23,845.20	23,741.81
DOMINION RES INC 5.95% DUE 06-15-2035 SEDOL: B0BSGX7	90,000.000	112,980.90	92,555.80
DOW CHEM CO NT 9.4 DUE 05-15-2039 SEDOL: BG48TR1	52,000.000	70,260.06	68,953.43
DOW CHEM CO 5.25% DUE 11-15-2041 SEDOL: B76L298	50,000.000	56,127.75	46,448.71
DOW CHEMICAL CO FIXED 5.55% DUE 11-30-2048 SEDOL: BKBZCX0	30,000.000	28,990.50	28,132.73
DOW CHEMICAL CO NT 4.8% 05-15-2049 CUSIP: 260543CV3	55,000.000	49,019.40	46,305.64
DOW CHEMICAL CO 4.375% DUE 11-15-2042 SEDOL: BFZDDH6	140,000.000	145,492.29	114,919.18
DOW CHEMICAL CO 6.9% DUE 05-15-2053 BEO SEDOL: BQ72LX0	15,000.000	15,146.62	16,534.69
DTE ELEC CO 4.05% 05-15-2048 SEDOL: BG0DD90	30,000.000	25,668.30	24,030.79
DUKE ENERGY CAROLINAS LLC 2.85% DUE 03-15-2032 BEO SEDOL: BP4DY96	200,000.000	199,878.00	173,065.41
DUKE ENERGY CAROLINAS LLC 3.55% DUE 03-15-2052 BEO SEDOL: BM928K6	60,000.000	43,843.20	42,309.06

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United States - USD			
DUKE ENERGY CAROLINAS LLC 5.4% DUE 01-15-2054 SEDOL: BPW7P75	160,000.000	159,419.20	153,983.12
DUKE ENERGY CORP NEW SR NT 3.5% 06-15-2051 SEDOL: BNR5LJ4	100,000.000	67,884.35	67,579.99
DUKE ENERGY CORP NEW 6.1% 09-15-2053 SEDOL: BRDX0K4	100,000.000	99,957.00	101,704.51
DUKE ENERGY CORP 3.95% DUE 08-15-2047 SEDOL: BF46ZJ2	160,000.000	160,647.70	119,280.10
DUKE ENERGY CORP 5.8% 06-15-2054 SEDOL: BSLTPH3	245,000.000	243,615.75	238,876.89
DUKE ENERGY FLA LLC 5.95% DUE 11-15-2052BEO SEDOL: BM9B9B1	175,000.000	178,390.55	178,172.18
DUKE ENERGY FLA LLC 6.2% 11-15-2053 SEDOL: BN12KG1	80,000.000	79,513.60	84,430.93
DUKE ENERGY IND FIXED 2.75% DUE 04-01-2050 SEDOL: BL6BZT7	95,000.000	94,967.41	57,459.87
DUKE ENERGY IND 6.45% DUE 04-01-2039 SEDOL: B4NTXW4	40,000.000	45,412.00	43,213.74
DUKE ENERGY INDIANA LLC 5.4% DUE 04-01-2053 SEDOL: BRRFZJ0	75,000.000	73,633.50	71,182.77
DUKE ENERGY OHIO INC 5.6% 03-15-2054 SEDOL: BS9DJW0	80,000.000	79,791.20	77,330.34
DUKE ENERGY OHIO INC 5.65% 04-01-2053 SEDOL: BMF9RC6	370,000.000	369,817.90	362,666.08
DUKE ENERGY PROGRESS LLC 5.35% 03-15-2053/03-09-2023 SEDOL: BNKD9L3	110,000.000	108,402.50	104,107.47
DUKE ENERGY 6.05% DUE 04-15-2038 SEDOL: B2QWHG8	30,000.000	31,180.80	31,554.00
DUKE UNIV 2.832% 10-01-2055 SEDOL: BMZN0W9	35,000.000	23,566.55	21,777.21
EASTERN ENERGY GAS 5.65% 10-15-2054 SEDOL: BQFN221	230,000.000	229,832.10	217,261.85
EASTMAN CHEM CO 4.65% DUE 10-15-2044 SEDOL: BMNQYY0	55,000.000	67,092.88	46,501.27
EATON CORP OHIO 4.15 DUE 11-02-2042 REG SEDOL: BGLPFR7	230,000.000	258,969.50	194,160.61

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5500 Supplemental Schedules**31 DEC 24****Account Name KELLOGG COMPANY MSTR RETIREMNT****Account number KELKEB**

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
ECOLAB INC 2.75% 08-18-2055 BEO SEDOL: BN912T7	135,000.000	120,972.37	79,424.84
EDISON INTL JR SUB NT FIXED-FIXED RESET 7.875% 06-15-2054 SEDOL: BM92RL0	100,000.000	100,000.00	103,285.20
EL PASO PIPELN 7.5% DUE 11-15-2040 SEDOL: B3V36S8	75,000.000	103,213.05	84,438.65
ELEVANCE HEALTH INC 4.75% 02-15-2033 SEDOL: BQB3Q78	100,000.000	99,841.00	95,889.02
ELEVANCE HEALTH INC 5.65% 06-15-2054 SEDOL: BSWYK61	95,000.000	94,311.35	91,171.89
ELEVANCE HEALTH INC 5.7% 02-15-2055 SEDOL: BQPCQF9	35,000.000	35,213.85	33,778.02
ELEVANCE HEALTH INC 5.85% 11-01-2064 SEDOL: BT25B35	250,000.000	249,270.00	241,871.56
ELEVANCE HLTH INC FIXED 6.1% DUE 10-15-2052 SEDOL: BNTB0H1	140,000.000	141,161.56	141,712.01
ELI LILLY & CO 4.95% 02-27-2063 SEDOL: BQMRY20	95,000.000	92,383.00	85,377.84
ELI LILLY & CO 5.2% 08-14-2064 SEDOL: BSLSJZ6	385,000.000	384,869.10	358,877.48
ELI LILLY AND CO 4.875% DUE 02-27-2053 SEDOL: BQMRY08	185,000.000	191,082.45	167,820.89
ELI LILLY AND COMPANY 5.0% 02-09-2054 SEDOL: BSHRLF1	420,000.000	413,489.12	386,241.97
EMERSON ELEC CO 2.8% DUE 12-21-2051/12-21-2021 BEO SEDOL: BLDBF90	210,000.000	209,533.80	130,005.45
ENABLE MIDSTREAM PARTNERS LP STEP 05-15-2044 SEDOL: BDDVYR5	35,000.000	38,500.00	30,196.79
ENBRIDGE ENERGY 5.5% DUE 09-15-2040 SEDOL: B3N4NM2	65,000.000	84,519.47	62,292.64
ENBRIDGE ENERGY 7.375% DUE 10-15-2045 SEDOL: BZ2ZMT0	197,000.000	233,870.18	222,900.59
ENBRIDGE ENERGY 7.5% DUE 04-15-2038 SEDOL: B3D20S1	30,000.000	35,117.70	34,149.74
ENERGY TRANSFER FIXED 5.3% DUE 04-15-2047 SEDOL: BDHTRM1	609,000.000	570,277.72	539,385.16

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5500 Supplemental Schedules**31 DEC 24****Account Name KELLOGG COMPANY MSTR RETIREMNT**
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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
ENERGY TRANSFER FIXED 6.05% DUE 06-01-2041 SEDOL: B4LTG94	400,000.000	426,896.00	398,810.28
ENERGY TRANSFER FIXED 6.125% DUE 12-15-2045 SEDOL: BYQ24Q1	170,000.000	193,647.10	167,977.37
ENERGY TRANSFER L P 6.55% 12-01-2033 SEDOL: BR3TGZ9	70,000.000	69,920.20	74,521.69
ENERGY TRANSFER LP 5.95% 05-15-2054 SEDOL: BQHNMW9	26,000.000	26,983.58	25,135.44
ENERGY TRANSFER OPER L P 5.0% 05-15-2050 SEDOL: BL3BQC0	60,000.000	50,884.20	50,973.06
ENERGY TRANSFER 5.15% DUE 02-01-2043 SEDOL: B8H38T2	385,000.000	332,421.40	339,838.89
ENERGY TRANSFER 5.8% DUE 06-15-2038 SEDOL: BNR46V8	210,000.000	227,644.50	206,403.20
ENERGY TRANSFER 5.95 DUE 10-01-2043 SEDOL: BDWGWZ3	420,000.000	458,581.37	407,900.78
ENERGY TRANSFER 6.25% DUE 04-15-2049 SEDOL: BJCYMJ5	110,000.000	134,491.50	110,409.92
ENERGY TRANSFER 6.625% DUE 10-15-2036 SEDOL: BG48VD1	10,000.000	11,209.30	10,635.28
ENERGY TRANSFER 6% DUE 06-15-2048 SEDOL: BFXCN75	135,000.000	130,329.61	130,576.89
ENERGY TRANSFER 7.5% DUE 07-01-2038 SEDOL: BG48VF3	30,000.000	40,447.20	33,966.90
ENTERGY CORP NEW 3.75% DUE 06-15-2050 SEDOL: BMFYH09	165,000.000	165,735.45	117,130.15
ENTERGY MISS LLC 5.85% 06-01-2054 SEDOL: BNSN2M7	25,000.000	24,988.50	25,234.36
ENTERGY TEXAS INC 5.55% 09-15-2054 SEDOL: BMYKZ26	60,000.000	60,335.80	58,253.58
ENTERPRISE PRODS FIXED 3.95% DUE 01-31-2060 SEDOL: BL39936	140,000.000	145,806.83	100,912.90
ENTERPRISE PRODS FIXED 4.9% DUE 05-15-2046 SEDOL: BYZ5J66	160,000.000	183,361.66	142,778.20
ENTERPRISE PRODS OPER LLC GTD SR NT 4.85DUE 08-15-2042 SEDOL: B5LM203	55,000.000	57,914.02	49,697.11

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
ENTERPRISE PRODS OPER LLC 4.25% 02-15-2048 SEDOL: BFY1ZL9	59,000.000	55,409.60	47,401.24
ENTERPRISE PRODS OPER LLC 4.8% 02-01-2049 SEDOL: BF39VN8	130,000.000	130,215.11	112,037.65
ENTERPRISE PRODS OPER LLC 5.375% 02-15-2078 SEDOL: BYWF668	290,000.000	280,983.73	276,978.39
ENTERPRISE PRODS OPER LLC 5.55% 02-16-2055 SEDOL: BT8P849	180,000.000	179,393.40	173,446.46
ENTERPRISE PRODS 3.7% DUE 01-31-2051 SEDOL: BL397H6	40,000.000	39,511.20	28,736.11
ENTERPRISE PRODS 4.2% DUE 01-31-2050 SEDOL: BKB02C4	20,000.000	19,958.40	15,759.24
ENTERPRISE PRODS 4.45 DUE 02-15-2043 SEDOL: B8D1HN7	35,000.000	33,753.65	29,873.86
ENTERPRISE PRODS 4.85% DUE 03-15-2044 SEDOL: B9M5X40	240,000.000	289,559.16	214,816.74
ENTERPRISE PRODS 5.1% DUE 02-15-2045 SEDOL: BJT1608	20,000.000	24,290.40	18,450.76
ENTERPRISE PRODS 5.7% DUE 02-15-2042 SEDOL: B56MMZ3	70,000.000	86,893.10	69,995.74
ENTERPRISE PRODS 5.75% DUE 03-01-2035 SEDOL: B0HFPV3	50,000.000	55,320.00	50,808.54
ENTERPRISE PRODS 6.125% DUE 10-15-2039 SEDOL: B4RMRV6	270,000.000	298,640.38	280,526.55
ENTERPRISE PRODS 6.45% DUE 09-01-2040 SEDOL: B4NSDP4	55,000.000	58,592.10	59,242.78
ENTERPRISE PRODS 6.65% DUE 10-15-2034 SEDOL: B06K8Q5	315,000.000	420,049.63	342,544.13
ENTERPRISE PRODS 7.55% DUE 04-15-2038 SEDOL: B57FW28	120,000.000	172,501.20	140,530.73
ENTERPRISE PRODUCTS OPER L P 3.3% 02-15-2053 SEDOL: BMHBC36	50,000.000	49,655.00	32,931.02
EOG RES INC 4.95% DUE 04-15-2050 SEDOL: BLB9JH2	175,000.000	199,935.03	155,847.11
EOG RES INC 5.1% DUE 01-15-2036 SEDOL: BYVNB5	30,000.000	30,034.37	29,269.04

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
EOG RESOURCES INC 5.65% 12-01-2054 SEDOL: BRWLH64	105,000.000	104,913.55	102,964.19
EPR PPTYS 4.5% DUE 06-01-2027 SEDOL: BZ11Z12	100,000.000	103,792.00	98,280.55
EPR PROPERTIES 3.6% DUE 11-15-2031 BEO SEDOL: BLFK4F4	200,000.000	177,200.00	175,146.33
EQUINIX INC 3.0% DUE 07-15-2050/06-22-2020 REG CUSIP: 29444UBJ4	50,000.000	36,998.50	31,558.15
ESSENTIAL UTILS FIXED 3.351% DUE 04-15-2020 SEDOL: BLF9912	155,000.000	130,987.47	102,105.05
EXELON CORP 5.625% DUE 06-15-2035 SEDOL: B0LK7L8	600,000.000	704,169.66	602,442.18
EXELON GENERATION SR NT 6.25 DUE 10-01-2039 SEDOL: B4LVKD2	100,000.000	100,300.00	104,335.60
EXXON MOBIL CORP FIXED 4.327% DUE 03-19-2050 SEDOL: BL68H70	140,000.000	119,421.85	115,288.39
EXXON MOBIL CORP 2.995% DUE 08-16-2039 SEDOL: BK81HN6	120,000.000	101,853.30	90,772.12
EXXON MOBIL CORP 3.452% DUE 04-15-2051 REG SEDOL: BMDSC31	390,000.000	302,002.89	273,803.10
EXXON MOBIL CORP 3.567% DUE 03-06-2045 SEDOL: BW9RTS6	70,000.000	73,623.20	52,662.25
EXXON MOBIL CORP 4.114% DUE 03-01-2046 SEDOL: BYYD0G8	80,000.000	79,176.33	64,958.42
EXXON MOBIL CORP 4.227% DUE 03-19-2040 SEDOL: BL68H58	90,000.000	97,081.07	79,031.22
FACTSET RESH SYS INC SR NT 3.45% 03-01-2032 SEDOL: BMVXV64	100,000.000	99,606.00	88,197.86
FEDEX CORP 3.875% DUE 08-01-2042 SEDOL: B8DMKV9	25,000.000	24,113.75	19,553.91
FEDEX CORP 4.05% DUE 02-15-2048 SEDOL: BF42ZD4	30,000.000	21,527.10	22,986.77
FEDEX CORP 4.1% DUE 02-01-2045 SEDOL: BV9HFG9	145,000.000	119,454.55	113,538.13
FEDEX CORP 4.4% DUE 01-15-2047 SEDOL: BYYPSG0	110,000.000	87,653.11	89,109.51

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
FEDEX CORP 4.55% DUE 04-01-2046 SEDOL: BD9Y0B4	80,000.000	70,276.86	66,717.22
FEDEX CORP 4.75% DUE 11-15-2045 SEDOL: BYPJYG3	50,000.000	44,056.00	42,932.47
FEDEX CORP 4.95% DUE 10-17-2048 SEDOL: BGK3JZ8	55,000.000	49,267.35	48,070.32
FEDEX CORP 5.25% DUE 05-15-2050 SEDOL: BKQNBH6	20,000.000	18,707.20	18,333.92
FID NATL 4.5% DUE 08-15-2046 SEDOL: BYMMY54	20,000.000	16,922.60	16,267.26
FIDELITY NATL INFORMATION SVCS INC 4.75% 05-15-2048 CUSIP: 31620MAZ9	15,000.000	18,289.20	12,370.47
FIFTH THIRD BANCORP 4.337% DUE 04-25-2033 SEDOL: BQ6C3H9	200,000.000	175,442.00	185,832.29
FIRSTENERGY CORP 3.4% DUE 03-01-2050 SEDOL: BL5H0D5	200,000.000	199,698.00	135,807.24
FIRSTENERGY CORP 4.85% 07-15-2047 SEDOL: BDC3P80	355,000.000	414,777.45	302,768.46
FISERV INC 4.4% DUE 07-01-2049 SEDOL: BGBN0F4	75,000.000	93,814.00	61,325.95
FL PWR & LT CO 3.15% DUE 10-01-2049 SEDOL: BKTC8V3	175,000.000	181,781.35	118,179.88
FL PWR & LT CO 3.95% 03-01-2048 SEDOL: BG1V081	95,000.000	76,749.30	74,707.10
FL PWR & LT CO 4.95% DUE 06-01-2035 SEDOL: B0B0N65	15,000.000	20,910.75	14,606.45
FLEXTRONICS INTL LTD 4.75% DUE 06-15-2025 CUSIP: 33938EAU1	100,000.000	108,625.00	99,818.98
FLORIDA POWER & LIGHT COMPANY 2.875% DUE 12-04-2051 SEDOL: BPG96F2	40,000.000	26,523.60	25,045.83
FLORIDA POWER & LIGHT COMPANY 5.3% DUE 04-01-2053 SEDOL: BPYTON0	80,000.000	79,601.60	76,381.24
FLORIDA POWER & LIGHT COMPANY 5.6% DUE 06-15-2054 SEDOL: BQKMPC4	110,000.000	114,536.78	109,980.85
FLORIDA PWR & LT CO FIXED 3.99% DUE 03-01-2049 SEDOL: BGC1MZ1	40,000.000	37,439.20	31,320.87

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
FLORIDA PWR & LT CO 5.3% 06-15-2034 SEDOL: BQKMP91	75,000.000	74,744.25	75,245.01
FLORIDA PWR CORP 3.85% DUE 11-15-2042 SEDOL: B8HN579	70,000.000	67,371.19	55,173.90
FORD FNDTN 2.815% DUE 06-01-2070 SEDOL: BN31P16	200,000.000	200,000.00	112,687.46
FORD MOTOR CREDIT CO LLC 6.125% 03-08-2034 SEDOL: BPBJXV2	300,000.000	299,691.00	293,405.71
FORD MTR CO DEL NT 4.75 01-15-2043 SEDOL: B94Q0Z1	360,000.000	295,826.60	284,096.43
FORD MTR CO DEL 5.291% DUE 12-08-2046 SEDOL: BYPL1V3	70,000.000	50,859.39	60,019.73
FOX CORP 5.476% DUE 01-25-2039 SEDOL: BMPRYX0	200,000.000	267,570.16	190,062.25
FRED HUTCHINSON 4.966% DUE 01-01-2052 SEDOL: BMWK1B9	80,000.000	80,000.00	73,440.71
FREEPORT-MCMORAN INC 5.4% DUE 11-14-2034/11-14-2014 REG SEDOL: BSN4Q39	30,000.000	29,339.40	29,667.51
FREEPORT-MCMORAN 5.45% DUE 03-15-2043 SEDOL: BFPC4S1	110,000.000	110,604.00	103,830.09
GALLAGHER ARTHUR J & CO SR NT 3.5% 05-20-2051 CUSIP: 363576AB5	73,000.000	61,246.85	50,283.54
GATX CORP 3.1% DUE 06-01-2051 SEDOL: BLH1J61	30,000.000	29,284.50	18,986.58
GE HEALTHCARE HLDG LLC GTD SR NT 6.377% 11-22-2052 SEDOL: BQLPVD5	180,000.000	190,884.66	193,696.00
GEN DYNAMICS CORP FIXED 4.25% DUE 04-01-2040 SEDOL: BMFFMZ2	370,000.000	468,577.00	323,240.52
GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00818 6.875 DUE 01-10-2039 SEDOL: B7XW2Z0	110,000.000	129,842.90	124,677.97
GENERAL DYNAMICS CORP 4.25% DUE 04-01-2050 REG SEDOL: BMFFN04	70,000.000	91,760.08	57,882.17
GENERAL ELEC CO 4.25% DUE 05-01-2040 SEDOL: BMWWSK3	10,000.000	8,733.40	8,391.52
GENERAL MOTORS CO 5.6% DUE 10-15-2032 BEO SEDOL: BQHM3Y5	10,000.000	9,975.60	10,091.25

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
GENERAL MOTORS FINANCIAL CO INC 6.1% 01-07-2034 SEDOL: BS4CSD6	200,000.000	199,684.00	202,991.62
GENERAL MTRS CO 5.95% DUE 04-01-2049 SEDOL: BGLRQ81	70,000.000	87,751.34	66,212.92
GENERAL MTRS CO 6.25% DUE 10-02-2043 SEDOL: BP8Y7Q3	40,000.000	37,503.20	39,683.62
GENERAL MTRS CO 6.75% DUE 04-01-2046 SEDOL: BYXXXH1	250,000.000	317,229.23	261,151.69
GEORGIA PWR CO SR NT SER 2021A 3.25% 03-15-2051 SEDOL: BLR77M1	610,000.000	576,215.85	411,879.53
GILEAD SCIENCES INC 2.6% DUE 10-01-2040 SEDOL: BMDWCG6	45,000.000	29,427.75	31,224.84
GILEAD SCIENCES INC 2.8% DUE 10-01-2050/09-30-2020 REG SEDOL: BMDWBN6	43,000.000	27,308.12	26,475.45
GILEAD SCIENCES INC 5.55% 10-15-2053 SEDOL: BQBBGR2	30,000.000	29,932.50	29,556.87
GILEAD SCIENCES 4.15% DUE 03-01-2047 CUSIP: 375558BK8	118,000.000	95,586.36	94,696.75
GILEAD SCIENCES 4.5% DUE 02-01-2045 SEDOL: BSNBJW0	95,000.000	94,570.46	81,510.66
GILEAD SCIENCES 4.75% DUE 03-01-2046 CUSIP: 375558BD4	165,000.000	194,927.09	145,519.34
GILEAD SCIENCES 4.8% DUE 04-01-2044 SEDOL: BKHDRD3	300,000.000	380,710.71	268,751.60
GILEAD SCIENCES 5.1% DUE 06-15-2035 SEDOL: BTPH0N1	130,000.000	129,478.70	128,036.62
GILEAD SCIENCES 5.5% DUE 11-15-2054 SEDOL: BM9W8W8	40,000.000	39,883.60	38,979.40
GILEAD SCIENCES 5.6% DUE 11-15-2064 SEDOL: BTPH0H5	355,000.000	352,479.50	343,175.22
GILEAD SCIENCES 5.65% DUE 12-01-2041 SEDOL: B6S0304	145,000.000	169,408.54	145,081.00
GLOBAL PAYMENTS INC 5.95% DUE 08-15-2052BEO SEDOL: BP6LOG7	15,000.000	14,933.70	14,561.20
GLP CAP L P/GLP FING II INC 6.25% 09-15-2054 SEDOL: BR2NVH9	300,000.000	297,549.00	300,868.50

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
GOLDMAN SACHS GROUP INC 2.383% 07-21-2032 SEDOL: BNW0354	110,000.000	110,000.00	91,793.44
GOLDMAN SACHS GROUP INC 2.908% DUE 07-21-2042 BEO SEDOL: BNW0019	135,000.000	96,003.45	93,896.78
GOLDMAN SACHS GROUP INC 3.21% DUE 04-22-2042 BEO SEDOL: BMCY3Z9	220,000.000	195,834.52	160,522.57
GOLDMAN SACHS GROUP INC 5.33% 07-23-2035 SEDOL: BRC1656	320,000.000	320,000.00	314,435.78
GOLDMAN SACHS GROUP INC 5.561% 11-19-2045 SEDOL: BT6NWN2	480,000.000	480,000.00	463,979.08
GOLDMAN SACHS 4.75% DUE 10-21-2045 SEDOL: BYNZDD3	35,000.000	32,610.55	31,003.82
GOLDMAN SACHS 5.15% DUE 05-22-2045 SEDOL: BY58YT3	705,000.000	913,820.74	650,364.33
GOLDMAN SACHS 6.25% DUE 02-01-2041 SEDOL: B920YP3	455,000.000	584,239.75	479,241.43
GRAY OAK PIPELN 3.45% DUE 10-15-2027 SEDOL: BKX94H8	100,000.000	99,997.00	95,177.99
HACKENSACK MERIDIAN HEALTH INC 2.875% 09-01-2050 SEDOL: BMW4TR3	70,000.000	70,000.00	43,974.91
HACKENSACK 4.211% 07-01-2048 SEDOL: BDFXP32	150,000.000	159,741.20	122,251.37
HALEON US CAPITAL LLC 4.0% 03-24-2052 SEDOL: BP0SVV6	40,000.000	34,256.00	30,911.22
HALLIBURTON CO 4.5 DUE 11-15-2041 SEDOL: B5TFVQ3	60,000.000	59,696.40	51,633.49
HALLIBURTON CO 4.75% DUE 08-01-2043 SEDOL: BCR5XW4	112,000.000	105,939.10	97,660.59
HALLIBURTON CO 4.85% DUE 11-15-2035 SEDOL: BYNR6K7	200,000.000	220,433.84	190,149.20
HARRIS CORP DEL 4.854% DUE 04-27-2035 SEDOL: BX1DG11	120,000.000	157,422.00	114,139.27
HARTFORD 3.447% DUE 07-01-2054 SEDOL: BKT5YK3	100,000.000	101,703.10	69,572.08
HASBRO INC 3.55% DUE 11-19-2026 CUSIP: 418056AY3	100,000.000	99,705.00	97,781.30

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
HCA INC SR SECD NT 4.625% 03-15-2052 SEDOL: BPLJR21	30,000.000	26,091.90	23,374.79
HCA INC 3.5% DUE 07-15-2051 BEO SEDOL: BND8HZ5	660,000.000	553,976.74	427,624.40
HCA INC 4.375% 03-15-2042 SEDOL: BQV4M28	75,000.000	74,449.50	61,268.92
HCA INC 5.125% 06-15-2039 SEDOL: BJJD6P9	50,000.000	49,543.00	45,564.32
HCA INC 5.25% DUE 06-15-2049 SEDOL: BJJD6M6	20,000.000	18,866.40	17,343.12
HCA INC 5.5% DUE 06-01-2033 SEDOL: BQPF7W2	100,000.000	99,932.00	98,955.14
HCA INC 5.6% 04-01-2034 SEDOL: BLD74G8	100,000.000	99,845.00	98,534.78
HCA INC 5.9% 06-01-2053 SEDOL: BQPF7Y4	130,000.000	125,733.40	122,705.01
HCA INC 5.95% 09-15-2054 SEDOL: BQ1PKQ1	75,000.000	74,951.25	71,445.64
HCA INC 6.0% 04-01-2054 SEDOL: BLD74J1	120,000.000	119,307.60	114,483.90
HCA INC 6.1% 04-01-2064 SEDOL: BLD74Y6	30,000.000	31,669.20	28,659.11
HESS CORP 5.6% DUE 02-15-2041 SEDOL: B4TV238	55,000.000	51,312.25	54,363.40
HESS CORP 5.8% DUE 04-01-2047 SEDOL: BD7XTT4	30,000.000	30,873.90	30,066.76
HEWLETT PACKARD CO 6% DUE 09-15-2041 SEDOL: B6YB851	100,000.000	113,650.00	101,507.19
HOAG MEM HOSP 3.803% DUE 07-15-2052 SEDOL: BJN4573	30,000.000	30,000.00	22,777.66
HOME DEPOT INC SR NT 2.75% 09-15-2051 SEDOL: BP0TWX8	75,000.000	48,153.75	45,798.19
HOME DEPOT INC 2.375% 03-15-2051 SEDOL: BNRQN46	85,000.000	53,313.40	48,191.92
HOME DEPOT INC 3.125% DUE 12-15-2049 SEDOL: BKDX1Q8	215,000.000	208,724.83	144,173.28

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
HOME DEPOT INC 3.35% DUE 04-15-2050 REG SEDOL: BK8TZG9	240,000.000	267,562.20	167,596.18
HOME DEPOT INC 3.5% DUE 09-15-2056 SEDOL: BD886H5	190,000.000	223,570.52	131,898.80
HOME DEPOT INC 3.9% DUE 06-15-2047 SEDOL: BDGLXQ4	145,000.000	168,513.51	113,518.41
HOME DEPOT INC 4.2% DUE 04-01-2043 SEDOL: B9N1J94	15,000.000	12,966.10	12,695.74
HOME DEPOT INC 4.25% DUE 04-01-2046 SEDOL: BYQF318	30,000.000	25,876.50	25,044.03
HOME DEPOT INC 4.5% DUE 12-06-2048 SEDOL: BHQFF46	80,000.000	106,324.00	68,418.96
HOME DEPOT INC 4.95% DUE 09-15-2052 BEO SEDOL: BPLZ008	100,000.000	95,563.00	91,188.28
HOME DEPOT INC 5.3% 06-25-2054 SEDOL: BPLZ1P0	200,000.000	196,870.00	191,838.76
HONEYWELL INTERNATIONAL INC 5.0% 03-01-2035 SEDOL: BQC5S77	50,000.000	50,115.88	49,029.59
HONEYWELL INTERNATIONAL INC 5.25% 03-01-2054 SEDOL: BQBCWS8	220,000.000	216,776.90	206,387.53
HORMEL FOODS CORP FIXED 3.05% DUE 06-03-2051 SEDOL: BKPG1M1	120,000.000	86,231.10	78,057.94
HOST HOTELS & RESORTS L P 4.0% 06-15-2025 SEDOL: BXC5W18	100,000.000	105,500.00	99,568.98
HP ENTERPRISE CO 5.6% 10-15-2054 SEDOL: BRSF135	90,000.000	88,318.64	84,877.60
HUMANA INC 4.625 DUE 12-01-2042 SEDOL: B8VGK80	110,000.000	137,630.90	90,512.79
HUMANA INC 4.95% DUE 10-01-2044 SEDOL: BQZJCM9	70,000.000	92,029.66	59,521.15
HUMANA INC 5.5% 03-15-2053 SEDOL: BQMS2B8	40,000.000	39,220.05	35,757.94
HUMANA INC 5.75% 04-15-2054 SEDOL: BRC6GS4	110,000.000	110,572.66	102,098.75
IBM INTERNAT CAPITAL 5.25% 02-05-2044 SEDOL: BQWPXN8	30,000.000	29,213.70	28,449.14

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Corporate Debt Instruments - Other			
United States - USD			
IMB INTERNAT CAPITAL 5.3% 02-05-2054 SEDOL: BQWPXQ1	175,000.000	169,379.20	161,712.73
IN MICH PWR CO 3.75% DUE 07-01-2047 SEDOL: BDRM6Q7	85,000.000	72,507.85	63,236.14
IN UNIV HLTH INC 2.852% DUE 11-01-2051 SEDOL: BLNB363	60,000.000	40,381.20	37,624.93
INDIANA MICH PWR CO 3.25% DUE 05-01-2051BEO SEDOL: BKPC2F9	100,000.000	70,299.00	65,796.71
INDIANA UNIV HEALTH INC 3.97% BNDS 11-01-2048 SEDOL: BFZPKG0	180,000.000	207,408.60	142,930.08
INDIANAPOLIS PWR & LT CO 1ST MTG BD SER 144A 5.7% 04-01-2054 SEDOL: BQKW0H4	100,000.000	99,712.00	98,374.92
INGERSOLL RAND INC 5.7% DUE 08-14-2033 SEDOL: BRF5C24	30,000.000	29,940.96	30,674.22
INOVA HEALTH SYS FNDTN TAXABLE BD SER 2022A 3/A4 DUE 05-15-2052/04-21-2022 REG SEDOL: BPBQGL4	80,000.000	80,000.00	63,660.93
INTEL CORP SR NT 3.2% 08-12-2061 CUSIP: 458140BX7	150,000.000	150,806.14	81,541.42
INTEL CORP 2.8% DUE 08-12-2041/08-12-2021 BEO SEDOL: BL59332	230,000.000	229,790.70	146,768.18
INTEL CORP 3.25% DUE 11-15-2049 CUSIP: 458140BJ8	300,000.000	268,193.98	179,359.85
INTEL CORP 3.734% 12-08-2047 BEO SEDOL: BFMFJQ6	250,000.000	228,835.01	165,053.81
INTEL CORP 4.1% DUE 05-11-2047 CUSIP: 458140AY6	45,000.000	34,700.40	32,003.28
INTEL CORP 4.1% DUE 05-19-2046 CUSIP: 458140AV2	35,000.000	27,500.55	24,909.43
INTEL CORP 4.25% DUE 12-15-2042 CUSIP: 458140AP5	45,000.000	36,643.75	34,206.64
INTEL CORP 4.9% 07-29-2045 CUSIP: 458140AT7	25,000.000	21,659.25	20,217.47
INTEL CORP 4.9% 08-05-2052 SEDOL: BQHM3Q7	65,000.000	58,748.05	51,397.41
INTEL CORP 5.05% DUE 08-05-2062 BEO SEDOL: BQHM3T0	135,000.000	126,104.27	105,459.87

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
INTEL CORP 5.6% 02-21-2054 SEDOL: BSNWTF6	500,000.000	490,399.00	439,280.38
INTEL CORP 5.82% 02-10-2053 SEDOL: BMX7HF5	40,000.000	39,982.80	35,426.99
INTERCONTINENTAL EXCHANGE INC 2.65% 09-15-2040 SEDOL: BMTQL09	145,000.000	107,987.21	101,379.66
INTERCONTINENTAL EXCHANGE INC 3.0% DUE 06-15-2050 BEO SEDOL: BM9PS38	195,000.000	132,219.76	125,250.45
INTERCONTINENTAL EXCHANGE INC 5.2% 06-15-2062 SEDOL: BMTWJ58	130,000.000	129,576.92	118,236.06
INTERNATIONAL BUSINESS MACHS CORP 4 NTS DUE 06-20-2042 USD1000 SEDOL: B8J5PR3	85,000.000	69,963.90	69,497.65
INTERNATIONAL BUSINESS MACHS CORP 4.15% DUE 05-15-2039 SEDOL: BK5CT25	270,000.000	276,479.86	232,373.60
INTERSTATE POWER& LIGHT CO 4.95% 09-30-2034 SEDOL: BP4YGS2	25,000.000	24,948.00	24,045.90
INTERSTATE PWR & LT CO 5.45% 09-30-2054 SEDOL: BP4YH12	275,000.000	274,266.50	260,450.82
INTL BUSINESS FIXED 2.85% DUE 05-15-2040 SEDOL: BMZ81Z4	90,000.000	81,097.50	64,165.13
INTL BUSINESS MACHS CORP 7.125 DEB DUE 12-01-2096 CALL SEDOL: 2129754	30,000.000	36,124.50	36,577.88
INTL BUSINESS 3.43% DUE 02-09-2052 SEDOL: BMXWZR8	100,000.000	75,873.30	68,328.03
INTL FLAVORS & 4.375% DUE 06-01-2047 SEDOL: BDS6RQ5	45,000.000	34,466.40	35,229.03
INTL PAPER CO 4.8% DUE 06-15-2044 SEDOL: BN8KPX0	39,000.000	39,720.84	34,338.65
INTL PAPER CO 5.15% DUE 05-15-2046 SEDOL: BXT7CG2	5,000.000	4,923.95	4,524.99
INTL PAPER CO 6 DUE 11-15-2041 SEDOL: B6ZW898	120,000.000	125,367.18	122,900.47
INTST PWR & LT CO 3.7% DUE 09-15-2046 SEDOL: BD1LVH6	120,000.000	139,140.82	89,049.63
INTUIT INC 5.5% 09-15-2053 SEDOL: BNNJDM7	165,000.000	163,633.80	161,820.58

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
JBS USA LUX S A 6.5% DUE 12-01-2052 SEDOL: BMGC2X0	25,000.000	26,442.50	25,430.54
JBS USA/FOOD/FINANCE 4.375% 02-02-2052 SEDOL: BLPNLM9	75,000.000	53,688.49	56,523.43
JOHNSON & JOHNSON 2.1% DUE 09-01-2040 REG SEDOL: BMGYMV4	75,000.000	72,107.96	49,899.45
JOHNSON & JOHNSON 3.4% 01-15-2038 SEDOL: BFXCN97	45,000.000	37,728.45	37,645.83
JOHNSON & JOHNSON 3.5% 01-15-2048 SEDOL: BFXCNB9	10,000.000	9,962.30	7,523.77
JOHNSON & JOHNSON 3.55% DUE 03-01-2036 SEDOL: BD31B74	75,000.000	71,304.96	65,513.63
JOHNSON & JOHNSON 3.625% DUE 03-03-2037 SEDOL: BF01Z57	95,000.000	103,862.67	82,412.98
JOHNSON & JOHNSON 3.75% DUE 03-03-2047 SEDOL: BF01Z35	90,000.000	95,364.45	71,009.77
JOHNSON & JOHNSON 4.5 DUE 09-01-2040 REG SEDOL: BBMT8C9	70,000.000	62,314.00	65,378.45
JOHNSON CTLS INTL PLC SR NT STEP UP 07-02-2064 12-28-2016 SEDOL: BDG0907	99,000.000	115,296.35	83,765.51
JOHNSONVILLE AEROD COM TUR GEN LLC 5.078% 10-01-2054 SEDOL: BL56D22	100,000.000	100,000.00	96,036.91
JPMORGAN CHASE & CO 3.109% DUE 04-22-2051 SEDOL: BMF0547	145,000.000	99,399.95	96,196.23
JPMORGAN CHASE & CO 3.109% DUE 04-22-2041/10-22-2020 REG SEDOL: BMF05B4	295,000.000	267,780.71	218,892.26
JPMORGAN CHASE & CO 3.157% 04-22-2042 SEDOL: BKVKPW5	485,000.000	410,315.25	356,461.95
JPMORGAN CHASE & CO 3.897% 01-23-2049 SEDOL: BDRJGF7	185,000.000	178,669.10	142,417.17
JPMORGAN CHASE & CO 3.964% 11-15-2048 CUSIP: 46647PAL0	820,000.000	860,299.80	641,670.87
JPMORGAN CHASE & CO 4.032% 07-24-2048 CUSIP: 46647PAK2	90,000.000	88,460.56	71,058.10
JPMORGAN CHASE & CO 4.26% 02-22-2048 CUSIP: 46647PAA4	30,000.000	26,037.30	24,859.25

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Corporate Debt Instruments - Other			
United States - USD			
JPMORGAN CHASE & CO 4.586% 04-26-2033 CUSIP: 46647PDC7	30,000.000	30,060.98	28,789.88
JPMORGAN CHASE & CO 5.4 SNR NTS DUE 01-06-2042 USD1000 SEDOL: B7FRRL4	170,000.000	168,786.50	167,902.55
JPMORGAN CHASE & CO 5.53% 07-22-2035 SEDOL: BSWWSY9	300,000.000	300,000.00	296,798.53
JPMORGAN CHASE & CO 5.534% 11-29-2045 SEDOL: BR4Y0J5	900,000.000	900,135.45	879,260.21
JPMORGAN CHASE & CO. 5.35% 06-01-2034 SEDOL: BRBH8L5	600,000.000	600,957.00	600,264.05
JPMORGAN CHASE & FLTG RT 2.525% DUE 11-19-2041 SEDOL: BNDQ298	288,000.000	224,050.23	195,294.27
JPMORGAN CHASE & FLTG RT 6.254% DUE 10-23-2034 SEDOL: BLB0WL0	30,000.000	30,000.00	31,711.85
JPMORGAN CHASE & 4.95% DUE 06-01-2045 SEDOL: BYR8P32	110,000.000	150,888.55	99,912.94
KAISER FNDTN HOSPS 2.81% DUE 06-01-2041 SEDOL: BMF8YY4	70,000.000	70,082.30	49,590.20
KAISER FNDTN HOSPS 3.002% DUE 06-01-2051REG SEDOL: BMF0DM1	165,000.000	145,081.73	107,319.41
KAISER FNDTN HOSPS 3.266% DUE 11-01-2049 SEDOL: BKS7M84	190,000.000	208,675.35	131,892.15
KAISER FNDTN HOSPS 4.15% DUE 05-01-2047 SEDOL: BF0YLL4	195,000.000	194,989.48	159,213.42
KENVUE INC 5.05% 03-22-2053 SEDOL: BMCLF32	245,000.000	238,603.44	227,437.45
KENVUE INC 5.2% 03-22-2063 SEDOL: BQS8YG1	200,000.000	200,979.86	185,132.29
KEURIG DR PEPPER INC SR NT 3.35% 03-15-2051 SEDOL: BNC5VR7	85,000.000	57,305.41	57,051.92
KIMBERLY-CLARK 3.9% DUE 05-04-2047 SEDOL: BF2YLV2	10,000.000	11,892.80	7,812.78
KIMCO RLTY CORP 3.7% DUE 10-01-2049 SEDOL: BKBNMB2	35,000.000	28,638.05	25,442.97
KIMCO RLTY CORP 4.125% DUE 12-01-2046 SEDOL: BDS6CH1	35,000.000	39,964.40	27,554.83

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
KINDER MORGAN ENERGY PARTNERS L P 5 DUE 03-01-2043 SEDOL: B83ZS69	50,000.000	52,314.30	43,619.17
KINDER MORGAN INC DEL SR NT 3.6% 02-15-2051 CUSIP: 49456BAT8	125,000.000	94,779.30	84,563.91
KINDER MORGAN INC FIXED 3.25% DUE 08-01-2050 SEDOL: BN2YL29	45,000.000	27,853.80	28,545.36
KINDER MORGAN INC 5.05% DUE 02-15-2046 SEDOL: BW39342	150,000.000	164,653.25	130,551.28
KINDER MORGAN INC 5.2% 06-01-2033 SEDOL: BPRB4Q4	300,000.000	291,749.00	293,225.30
KINDER MORGAN INC 5.2% 03-01-2048 SEDOL: BFXCNC0	180,000.000	222,846.60	159,165.68
KINDER MORGAN INC 5.55% DUE 06-01-2045 SEDOL: BSXNP73	80,000.000	80,003.40	74,748.40
KINDER MORGAN INC 5.95% 08-01-2054 SEDOL: BRJK1M8	32,000.000	31,853.44	31,308.24
KINDER MORGAN 5.4% DUE 09-01-2044 CUSIP: 494550BW5	280,000.000	322,222.62	255,709.59
KINDER MORGAN 5.5 DUE 03-01-2044 SEDOL: BJZXT76	120,000.000	113,007.60	111,260.47
KINDER MORGAN 5.625% DUE 09-01-2041 SEDOL: B6R37R9	20,000.000	23,744.60	18,870.15
KINDER MORGAN 6.55% DUE 09-15-2040 SEDOL: B3S4PJ8	160,000.000	198,006.59	166,333.84
KINDER MORGAN 6.95% DUE 01-15-2038 SEDOL: B1Z54W6	5,000.000	5,528.70	5,422.34
KINDER MORGAN 7.3% DUE 08-15-2033 SEDOL: 2187310	10,000.000	11,071.80	11,128.25
KLA CORP 3.3% 03-01-2050 SEDOL: BL1LXW1	135,000.000	104,921.32	93,398.56
KLA CORP 4.95% 07-15-2052 SEDOL: BQ5J5X1	110,000.000	108,992.40	100,126.06
KLA CORP 5.25% 07-15-2062 SEDOL: BQ5J0D6	110,000.000	106,644.79	103,132.28
KLA CORP 5% DUE 03-15-2049 CUSIP: 482480AH3	15,000.000	20,247.75	13,792.05

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Corporate Debt Instruments - Other			
United States - USD			
KRAFT FOODS GROUP 6.875% DUE 01-26-2039 CUSIP: 50076QAR7	45,000.000	46,900.35	49,635.94
KRAFT HEINZ FOODS CO GTD SR NT 4.625% 10-01-2039 SEDOL: BKSYG16	125,000.000	114,355.55	111,863.67
KRAFT HEINZ FOODS CO GTD SR NT 4.875% 10-01-2049 SEDOL: BKSYG05	230,000.000	210,329.85	196,894.96
KRAFT HEINZ FOODS 5.2% DUE 07-15-2045 CUSIP: 50077LAM8	30,000.000	29,127.00	27,133.77
KROGER CO 3.875% DUE 10-15-2046 SEDOL: BYVZCX8	25,000.000	23,285.25	18,721.94
KROGER CO 4.45% DUE 02-01-2047 SEDOL: BYND735	110,000.000	125,385.70	90,609.04
KROGER CO 5.5% 09-15-2054 SEDOL: BSFVBC2	145,000.000	144,179.15	136,743.88
KROGER CO 5.65% 09-15-2064 SEDOL: BSFVBD3	440,000.000	438,259.53	414,432.24
KYNDRYL HLDGS INC 4.1% 10-15-2041 SEDOL: BQP9KH0	130,000.000	129,031.01	103,065.02
LAB CORP AMER 4.7% DUE 02-01-2045 SEDOL: BVJDNV8	35,000.000	39,953.90	30,121.27
LAM RESH CORP 3.125% DUE 06-15-2060 SEDOL: BKY6M52	20,000.000	19,940.20	12,266.80
LAM RESH CORP 4.875% DUE 03-15-2049 CUSIP: 512807AT5	30,000.000	31,794.02	26,982.36
LAS VEGAS SANDS CORP 6.0% 08-15-2029 SEDOL: BQ1JDH5	60,000.000	59,911.80	60,770.52
LAS VEGAS SANDS CORP 6.2% 08-15-2034 SEDOL: BQ1JDK8	300,000.000	299,607.00	302,045.72
LILLY ELI & CO 5.05% 08-14-2054 SEDOL: BSLSJY5	245,000.000	244,257.38	227,345.66
LILLY ELI & CO 5.1% 02-09-2064 SEDOL: BSHRLG2	425,000.000	423,003.94	389,147.30
LOCKHEED MARTIN CORP SR NT 4.15% 06-15-2053 SEDOL: BN7T9S1	25,000.000	20,317.25	20,011.60
LOCKHEED MARTIN CORP SR NT 4.3% 06-15-2062 SEDOL: BN7T9V4	315,000.000	307,054.15	249,926.05

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Corporate Debt Instruments - Other			
United States - USD			
LOCKHEED MARTIN CORP 4.09% 09-15-2052 SEDOL: BF38WR6	30,000.000	24,934.50	23,760.46
LOCKHEED MARTIN CORP 4.7% 12-15-2031 SEDOL: BRBYLD9	75,000.000	74,955.00	73,839.02
LOCKHEED MARTIN CORP 5.2% 02-15-2055 SEDOL: BRJVGHI	91,000.000	90,520.01	85,768.90
LOCKHEED MARTIN CORP 5.2% 02-15-2064 SEDOL: BPG2H14	530,000.000	529,496.40	492,875.96
LOCKHEED MARTIN FIXED 2.8% DUE 06-15-2050 SEDOL: BLFHQ82	130,000.000	92,113.30	81,565.05
LOCKHEED MARTIN 3.8% DUE 03-01-2045 SEDOL: BVYPPC4	20,000.000	16,401.40	15,780.24
LOCKHEED MARTIN 4.07% DUE 12-15-2042 SEDOL: BBD6G92	335,000.000	331,623.46	279,586.78
LOCKHEED MARTIN 4.7% DUE 05-15-2046 SEDOL: BDB6944	120,000.000	109,095.50	107,411.80
LOWE'S COMPANIES FIXED 3.5% DUE 04-01-2051 SEDOL: BNNKRH3	60,000.000	63,251.72	40,986.17
LOWE'S COMPANIES INC 2.8% 09-15-2041 SEDOL: BNG50S7	80,000.000	79,915.20	54,942.75
LOWES COS INC 3.7% DUE 04-15-2046 SEDOL: BD0SCD1	40,000.000	38,115.60	29,637.75
LOWES COS INC 3% DUE 10-15-2050 SEDOL: BN4NTS6	430,000.000	405,525.20	267,595.59
LOWES COS INC 4.25% 04-01-2052 SEDOL: BJN46V4	140,000.000	139,904.80	109,474.89
LOWES COS INC 4.25% DUE 09-15-2044 SEDOL: BQQLW68	13,000.000	12,387.18	10,075.04
LOWES COS INC 4.45% 04-01-2062 SEDOL: BJN46W5	45,000.000	36,384.20	34,915.26
LOWES COS INC 5.125% DUE 04-15-2050 BEO SEDOL: BMGWDH1	39,000.000	53,284.12	34,950.06
LYB INTL FIN III LLC 4.2% DUE 05-01-2050REG SEDOL: BMG2XG0	105,000.000	84,970.77	78,359.98
LYB INTL FIN III LLC 4.2% DUE 10-15-2049 SEDOL: BKTSH36	95,000.000	103,617.90	71,495.16

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Corporate Debt Instruments - Other			
United States - USD			
LYB INTL FIN III 3.375% DUE 10-01-2040 SEDOL: BMF74Z2	60,000.000	57,538.24	43,808.21
LYB INTL FIN III 3.625% DUE 04-01-2051 SEDOL: BK54437	145,000.000	112,805.48	97,532.86
LYONDELLBASELL 4.625% DUE 02-26-2055 SEDOL: BXVMC87	10,000.000	8,022.10	7,888.35
L3HARRIS TECHNOLOGIES INC 5.4% 07-31-2033 SEDOL: BNXJJF2	20,000.000	19,978.60	19,957.44
L3HARRIS TECHNOLOGIES INC 5.6% 07-31-2053 SEDOL: BNXJJR4	30,000.000	29,904.90	29,107.89
MA ELEC CO 5.9% DUE 11-15-2039 SEDOL: B59HGR5	125,000.000	126,870.95	124,237.46
MA INST TECH FIXED 2.989% DUE 07-01-2050 SEDOL: BKZ91M0	60,000.000	43,896.00	40,402.78
MA INST TECH 4.678% DUE 07-01-2114 SEDOL: BM7SF38	50,000.000	63,488.60	42,351.31
MA INST TECH 5.6% DUE 07-01-2111 SEDOL: B4LWP63	70,000.000	87,700.30	70,531.92
MARATHON PETE CORP FIXED 4.5% DUE 04-01-2048 SEDOL: BK5CVN0	65,000.000	57,846.53	50,823.14
MARATHON PETE CORP 5.85% DUE 12-15-2045 SEDOL: BZ02G68	75,000.000	89,204.04	71,390.17
MARATHON PETE CORP 5% DUE 09-15-2054 SEDOL: BQSC311	25,000.000	19,249.75	20,616.82
MARATHON PETE CORP 6.5% DUE 03-01-2041 SEDOL: B6W1ZC9	50,000.000	67,035.88	51,836.88
MARKEL GROUP INC 6.0% 05-16-2054 SEDOL: BNSP223	77,000.000	76,723.57	76,486.78
MARSH & MCLENNAN COMPANIES INC 5.45% 03-15-2053 SEDOL: BNKD9Y6	30,000.000	30,687.60	29,011.38
MARSH & MCLENNAN COS INC SR NT 2.9% 12-15-2051 SEDOL: BMG7990	155,000.000	130,945.25	96,639.27
MARSH & MCLENNAN COS INC 4.2% 03-01-2048 CUSIP: 571748BD3	65,000.000	53,554.80	52,766.74
MARSH & MCLENNAN COS INC 4.35% 01-30-2047 SEDOL: BYQ8HY8	30,000.000	25,758.00	25,066.29

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Corporate Debt Instruments - Other			
United States - USD			
MARSH & MCLENNAN COS INC 5.0% 03-15-2035 SEDOL: BT03MR2	485,000.000	484,175.50	473,634.17
MARSH & MCLENNAN COS INC 5.35% 11-15-2044 SEDOL: BT05PH9	140,000.000	139,980.40	135,985.40
MARSH & MCLENNAN COS INC 5.4% 03-15-2055 SEDOL: BT03MT4	765,000.000	761,320.35	734,196.30
MARSH & MCLENNAN 4.9% DUE 03-15-2049 SEDOL: BJ2NYF2	20,000.000	19,147.80	17,926.47
MARTIN MARIETTA MATERIALS INC 5.5% 12-01-2054 SEDOL: BMWG8W7	30,000.000	29,401.80	28,343.19
MASTERCARD INC 2.95% DUE 03-15-2051 SEDOL: BMV3M61	70,000.000	69,337.10	45,298.37
MASTERCARD INC 3.65% DUE 06-01-2049 SEDOL: BHTBS19	150,000.000	162,804.08	113,335.74
MASTERCARD INC 3.85% DUE 03-26-2050 REG SEDOL: BMH9H80	150,000.000	177,514.39	116,247.56
MASTERCARD INC 3.95% DUE 02-26-2048 SEDOL: BF51820	55,000.000	44,983.40	44,139.47
MASTERCARD INC 4.55% 01-15-2035 SEDOL: BTFJ457	160,000.000	160,328.16	152,901.20
MAYO CLINIC 4% DUE 11-15-2047 SEDOL: B9BC364	60,000.000	60,000.00	48,896.57
MCDONALDS CORP 4.45% DUE 03-01-2047 REG SEDOL: BDFC7W2	150,000.000	186,820.50	126,029.42
MCDONALDS CORP MEDIUM TERM NTS 3.7 DUE 02-15-2042 SEDOL: B6T0R90	60,000.000	68,033.52	47,020.28
MCDONALDS CORP 4.7% DUE 12-09-2035 SEDOL: BYWKWC1	40,000.000	51,200.80	38,149.92
MCDONALDS CORP 4.875% DUE 07-15-2040 SEDOL: B4T8994	55,000.000	66,816.45	51,082.06
MCDONALDS CORP 4.875% DUE 12-09-2045 SEDOL: BYWKW98	220,000.000	290,564.51	198,059.58
MCDONALDS CORP 6.3% DUE 10-15-2037 SEDOL: BG48ZN9	40,000.000	50,725.60	42,984.53
MEDSTAR HEALTH INC 3.626% DUE 08-15-2049 SEDOL: BKRMR4	50,000.000	50,000.00	35,931.82

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
MEMORIAL SLOAN-KETTERING CANCER CTR TAXABLE BD SER 2012A 4.125 7-1-52 SEDOL: B90DSL8	120,000.000	131,089.90	97,256.58
MERCK & CO INC 2.9% DUE 12-10-2061 SEDOL: BLHM7R1	100,000.000	60,635.00	57,461.88
MERCK & CO INC NEW FIXED 2.45% DUE 06-24-2050 SEDOL: BMBQJZ8	90,000.000	57,428.08	51,875.77
MERCK & CO INC NEW 3.7% DUE 02-10-2045 SEDOL: BVG7BV9	25,000.000	20,026.80	19,381.35
MERCK & CO INC NEW 3.9% 03-07-2039 SEDOL: BJ0KX14	50,000.000	61,808.00	42,366.77
MERCK & CO INC NEW 4.0% 03-07-2049 SEDOL: BJ0KX25	50,000.000	63,504.50	39,229.92
MERCK & CO INC 2.75% DUE 12-10-2051 BEO SEDOL: BLHM7Q0	520,000.000	342,828.60	315,713.84
MERCK & CO INC 4.9% 05-17-2044 SEDOL: BP487L4	30,000.000	27,598.50	27,728.21
MERCK & CO INC 5.85% DUE 06-30-2039 SEDOL: BG490B5	6,000.000	6,555.75	6,213.45
MERRILL LYNCH & CO 7.75% DUE 05-14-2038 SEDOL: BBMT8T6	45,000.000	54,316.35	52,582.63
META PLATFORMS INC 4.65% 08-15-2062 SEDOL: BMGS9S2	380,000.000	356,879.36	323,770.32
META PLATFORMS INC 5.4% 08-15-2054 SEDOL: BT3NPB4	680,000.000	681,923.26	658,942.61
META PLATFORMS INC 5.55% 08-15-2064 CUSIP: 30303M8W5	360,000.000	364,816.68	352,446.29
META PLATFORMS INC 5.75% 05-15-2063 SEDOL: BQPF885	155,000.000	152,468.31	156,780.54
METLIFE INC FIXED 10.75% DUE 08-01-2069 SEDOL: B3Q5R19	75,000.000	123,727.02	100,090.73
METLIFE INC SR NT 5.3% 12-15-2034 SEDOL: BRF3SD1	85,000.000	84,776.81	84,728.13
METLIFE INC 4.05% DUE 03-01-2045 SEDOL: BW9JZD9	25,000.000	20,666.00	20,035.15
METLIFE INC 4.125% DUE 08-13-2042 SEDOL: B815P82	6,000.000	5,008.44	4,981.58

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
METLIFE INC 5.875% DUE 02-06-2041 SEDOL: B4Z51H1	80,000.000	82,708.45	81,735.60
MICRON TECHNOLOGY INC 2.703% 04-15-2032 SEDOL: BMDGZ69	90,000.000	90,000.00	75,453.78
MICRON TECHNOLOGY INC 3.366% 11-01-2041 SEDOL: BMDWFL2	43,000.000	37,925.21	31,435.94
MICROSOFT CORP SR NT 2.5% 09-15-2050 SEDOL: BT3CPZ5	115,000.000	96,299.16	69,700.46
MICROSOFT CORP 2.525% DUE 06-01-2050 BEO SEDOL: BM9DJ73	1,124,000.000	965,140.53	693,794.36
MICROSOFT CORP 2.921% 03-17-2052 USD SEDOL: BMFPJG2	140,000.000	102,226.40	92,805.30
MICROSOFT CORP 3.7% DUE 08-08-2046 CUSIP: 594918BT0	235,000.000	266,937.04	188,275.29
MICROSOFT CORP 4.5% 06-15-2047 SEDOL: BS4BYQ8	25,000.000	23,785.00	22,579.13
MICROSOFT CORP 4.75% DUE 11-03-2055 CUSIP: 594918BM5	90,000.000	80,013.60	83,133.24
MICROSOFT CORP 4% DUE 02-12-2055 CUSIP: 594918BE3	10,000.000	7,955.10	8,091.76
MIDAMERICAN ENERGY CO C CRP BRK 5.75% DUE 11-01-2035/11-01-2005 SEDOL: B0NFKV2	300,000.000	311,457.00	311,607.68
MIDAMERICAN ENERGY CO 3.15% DUE 04-15-2050 SEDOL: BKT2JL0	70,000.000	77,986.30	47,045.46
MIDAMERICAN ENERGY CO 3.65% 08-01-2048 CUSIP: 595620AS4	180,000.000	211,469.40	133,600.65
MIDAMERICAN ENERGY CO 5.3% 02-01-2055 SEDOL: BNRPM13	70,000.000	69,703.20	66,231.85
MIDAMERICAN ENERGY 5.858% 09-15-2054 SEDOL: BNSP5G8	210,000.000	210,487.63	213,891.64
MIDAMERICAN ENERGY 6.125% DUE 04-01-2036 SEDOL: B1FTHZ2	440,000.000	634,115.30	463,120.53
MISSISSIPPI PWR CO SER 2021B SR NT 3.1% 07-30-2051 SEDOL: BMB5VG0	20,000.000	19,786.80	13,003.33
MISSISSIPPI PWR CO 4.25 DUE 03-15-2042 SEDOL: BG493G1	84,000.000	86,578.21	70,003.76

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Corporate Debt Instruments - Other			
United States - USD			
MOLSON COORS 4.2% DUE 07-15-2046 SEDOL: BYT4Q46	50,000.000	41,368.40	39,962.63
MOLSON COORS 5 DUE 05-01-2042 SEDOL: BG49491	30,000.000	27,435.50	27,598.78
MONDELEZ INTL INC FIXED 2.625% DUE 09-04-2050 SEDOL: BN6LBZ9	245,000.000	205,860.04	143,682.59
MOODY'S CORPORATION 4.875% 12-17-2048 BEO CUSIP: 615369AQ8	200,000.000	217,776.00	178,056.82
MOODYS CORP 3.75% 02-25-2052 SEDOL: BNQSGJ9	20,000.000	17,058.89	14,706.48
MOODYS CORP 5.25% DUE 07-15-2044 SEDOL: BR1HR30	25,000.000	25,680.00	23,689.03
MORGAN STANLEY FIXED 5.516% 11-19-2055 SEDOL: BRWK9T8	640,000.000	637,284.45	618,134.93
MORGAN STANLEY 1.794% 02-13-2032 SEDOL: BMWH712	90,000.000	89,376.00	73,426.19
MORGAN STANLEY 2.239% 07-21-2032 SEDOL: BNZKG63	80,000.000	80,000.00	66,307.30
MORGAN STANLEY 2.484% 09-16-2036 CUSIP: 61747YEF8	210,000.000	210,000.00	170,837.11
MORGAN STANLEY 4.3% DUE 01-27-2045 SEDOL: BVRZ811	90,000.000	80,141.49	74,249.24
MORGAN STANLEY 5.32% 07-19-2035 CUSIP: 61747YFT7	200,000.000	200,000.00	196,793.21
MORGAN STANLEY 5.597% 03-24-2051 SEDOL: BL68VG7	95,000.000	95,051.20	94,052.49
MORGAN STANLEY 5.94% 02-07-2039 SEDOL: BPTH7C7	300,000.000	300,000.00	301,407.73
MORGAN STANLEY 5.948% 01-19-2038 SEDOL: BL0NRR1	80,000.000	80,130.72	80,218.15
MORGAN STANLEY 6.342% 10-18-2033 CUSIP: 61747YFY7	50,000.000	50,000.00	52,906.45
MPLX LP FIXED 4.9% DUE 04-15-2058 CUSIP: 55336VAP5	20,000.000	19,504.56	16,179.13
MPLX LP SR NT 4.95% 03-14-2052 SEDOL: BPJHGG4	110,000.000	97,339.15	92,605.12

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Corporate Debt Instruments - Other			
United States - USD			
MPLX LP 4.5% 04-15-2038 SEDOL: BYZGJX6	130,000.000	144,201.11	113,339.42
MPLX LP 4.7% 04-15-2048 SEDOL: BYZGJY7	85,000.000	75,509.17	69,745.95
MT SINAI HOSP NEW 3.737% DUE 07-01-2049 SEDOL: BKKCVF7	65,000.000	48,203.20	42,700.20
MYLAN INC 5.4 DUE 11-29-2043 SEDOL: BGN8240	25,000.000	19,450.00	22,391.49
MYLAN INC FORMERLY FIXED 5.2% DUE 04-15-2048 CUSIP: 628530BJ5	25,000.000	20,354.25	20,719.12
MYLAN N V FIXED 5.25% DUE 06-15-2046 CUSIP: 62854AAP9	100,000.000	104,256.00	84,286.34
NARRAGANSETT ELEC 5.638% DUE 03-15-2040 SEDOL: B4X4G20	40,000.000	39,446.40	39,284.32
NASDAQ INC 2.5% DUE 12-21-2040 CUSIP: 63111XAE1	35,000.000	26,836.39	23,523.21
NASDAQ INC 6.1% 06-28-2063 CUSIP: 63111XAL5	145,000.000	145,287.95	147,774.42
NATL HLTH INVS INC 3% DUE 02-01-2031 SEDOL: BN4NBF7	100,000.000	99,196.00	85,940.87
NATURE CONSERVANCY 3.957% DUE 03-01-2052 SEDOL: BPSJK81	25,000.000	25,128.25	19,960.67
NBCUNIVERSAL MEDIA 4.45% DUE 01-15-2043 SEDOL: B7W15J3	60,000.000	62,074.85	51,151.73
NESTLE HLDGS INC 4% DUE 09-24-2048 SEDOL: BG0QJT1	60,000.000	51,448.80	47,782.00
NEVADA PWR CO 6.0% 03-15-2054 SEDOL: BS99X04	220,000.000	220,286.65	224,999.12
NEW ISSUE HOME DEPOT 30YR USD 3.625% 04-15-2052 SEDOL: BLFG827	250,000.000	223,285.50	181,422.66
NEW YORK & 4.763% DUE 08-01-2116 SEDOL: BD8PHR3	345,000.000	344,979.30	279,257.24
NEWMONT MNG CORP 6.25% DUE 10-01-2039 SEDOL: BG490N7	149,000.000	209,752.60	156,808.76
NEXTERA ENERGY CAP 5.38% 02-28-2053 SEDOL: BN6KV01	100,000.000	99,951.00	91,922.32

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Corporate Debt Instruments - Other			
United States - USD			
NIAGARA MOHAWK PWR CORP NEW SR NT 144A 5.783% 09-16-2052 SEDOL: BPX4N04	100,000.000	99,686.00	98,325.00
NIKE INC FIXED 3.25% DUE 03-27-2040 SEDOL: BKSG5P9	55,000.000	44,305.80	42,455.76
NISOURCE FIN CORP 4.8% DUE 02-15-2044 SEDOL: B976296	135,000.000	119,301.70	119,202.66
NISOURCE FIN CORP 5.65% DUE 02-01-2045 SEDOL: BFGCNJ4	105,000.000	113,386.03	102,626.01
NORFOLK SOUTHERN CORP 4.55% 06-01-2053 SEDOL: BNNXRV6	275,000.000	266,039.85	230,724.90
NORFOLK SOUTHN CORP SR NT 2.9% 08-25-2051 SEDOL: BMW6YY1	125,000.000	79,672.80	77,055.76
NORFOLK SOUTHN CORP 3.155% DUE 05-15-2055 SEDOL: BN79088	40,000.000	30,464.39	25,331.91
NORFOLK SOUTHN CORP 4.15% 02-28-2048 CUSIP: 655844BY3	40,000.000	49,505.20	31,865.59
NORFOLK SOUTHN CORP 5.95% 03-15-2064 SEDOL: BNTZTQ5	80,000.000	79,776.80	82,244.24
NORFOLK SOUTHN FIXED 3.942% DUE 11-01-2047 SEDOL: BGD LQK3	160,000.000	159,174.45	123,141.94
NORFOLK SOUTHN 3.05% DUE 05-15-2050 SEDOL: BL6L2C9	100,000.000	66,791.60	64,754.79
NORFOLK SOUTHN 3.4% DUE 11-01-2049 SEDOL: BJN4W49	20,000.000	14,437.40	13,842.94
NORFOLK SOUTHN 3.95 DUE 10-01-2042 SEDOL: B8HY550	30,000.000	24,756.90	24,119.77
NORFOLK SOUTHN 4.8 DUE 08-15-2043 SEDOL: BCZZSP4	98,000.000	105,938.98	86,630.41
NORFOLK SOUTHN 4.837% DUE 10-01-2041 SEDOL: B6TW1K5	53,000.000	45,987.73	48,393.38
NORTHERN STS PWR CO MINN 2.6% DUE 06-01-2051 REG SEDOL: BMC8VZ7	19,000.000	12,658.18	11,356.50
NORTHERN STS PWR CO MINN 3.6% 09-15-2047 SEDOL: BD72XQ6	160,000.000	168,335.80	118,350.30
NORTHN STS PWR CO 2.9% DUE 03-01-2050 SEDOL: BKLMSY4	360,000.000	357,840.10	230,708.49

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NORTHN STS PWR CO 3.4 DUE 08-15-2042 SEDOL: B8KCXG8	70,000.000	68,837.20	53,199.01
NORTHN STS PWR CO 4% DUE 08-15-2045 SEDOL: BYQX516	100,000.000	114,679.50	79,559.28
NORTHROP GRUMMAN CORP 4.95% 03-15-2053 SEDOL: BN6LRM8	270,000.000	268,094.57	241,363.04
NORTHROP GRUMMAN FIXED 5.25% DUE 05-01-2050 SEDOL: BMF33S6	40,000.000	57,179.20	37,510.68
NORTHROP GRUMMAN 4.03% DUE 10-15-2047 SEDOL: BF15KD1	575,000.000	609,567.73	451,743.47
NORTHROP GRUMMAN 4.75% DUE 06-01-2043 SEDOL: BB9ZSW0	115,000.000	104,053.15	103,150.98
NORTHROP GRUMMAN 5.05% DUE 11-15-2040 SEDOL: B5WCY73	20,000.000	19,949.00	18,815.95
NORTHROP GRUMMAN 5.15% DUE 05-01-2040 SEDOL: BLGSGS4	88,000.000	119,603.95	84,264.13
NORTHWESTERN UNIV FIXED 3.688% DUE 12-01-2038 SEDOL: BWTYX96	35,000.000	40,372.50	29,866.63
NORTHWESTERN UNIV 4.643% DUE 12-01-2044 SEDOL: BFWLB79	35,000.000	33,416.60	32,032.68
NOVANT HEALTH INC 3.168% DUE 11-01-2051 SEDOL: BN7T7H6	150,000.000	150,000.00	99,252.69
NOVANT HEALTH INC 3.318% DUE 11-01-2061 SEDOL: BN7T7G5	55,000.000	55,000.00	34,955.40
NOVARTIS CAP CORP 4.4% DUE 05-06-2044 SEDOL: BK1PN26	85,000.000	75,906.25	74,628.13
NOVARTIS CAP CORP 4.7% 09-18-2054 SEDOL: BMZLFV7	225,000.000	222,994.75	198,903.78
NOVARTIS CAP CORP 4% DUE 11-20-2045 SEDOL: BD3S5K6	70,000.000	82,469.23	57,514.85
NUCOR CORP FIXED 2.979% DUE 12-15-2055 SEDOL: BLH42V6	50,000.000	50,615.91	29,744.30
NUCOR CORP NT 3.85% 04-01-2052 SEDOL: BP96092	130,000.000	127,214.60	96,354.68
NVIDIA CORP 3.5% DUE 04-01-2050 CUSIP: 67066GAH7	135,000.000	105,576.03	100,469.25

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
NYU LANGONE HOSPS 3.38% DUE 07-01-2055 SEDOL: BKT3098	90,000.000	90,000.00	60,337.75
OCCIDENTAL PETE CORP SR NT 6.6% 03-15-2046 SEDOL: BKVKRK7	100,000.000	109,094.84	101,027.10
OCCIDENTAL PETE CORP 6.05% 10-01-2054 SEDOL: BPDY898	460,000.000	461,810.20	436,443.31
OCCIDENTAL PETE CORP 6.625% DUE 09-01-2030 REG SEDOL: BN15XB6	200,000.000	208,640.00	209,303.40
OCCIDENTAL PETE 4.1% DUE 02-15-2047 SEDOL: BZ1C623	30,000.000	29,660.34	20,512.04
OCCIDENTAL PETE 4.4% DUE 04-15-2046 SEDOL: BDBFN16	280,000.000	243,749.08	207,764.51
OCCIDENTAL PETE 4.625% DUE 06-15-2045 SEDOL: BYQ27T5	35,000.000	27,202.00	26,500.54
OCCIDENTAL PETE 6.2% DUE 03-15-2040 SEDOL: BJCRNM4	220,000.000	216,764.80	216,844.06
OCCIDENTAL PETE 7.95% DUE 06-15-2039 SEDOL: BK8VN72	66,000.000	85,034.80	75,278.74
OCCIDENTAL PETE 8.875% DUE 07-15-2030 SEDOL: BMGZ9V6	100,000.000	114,749.00	114,205.22
OGLETHORPE PWR CORP 3.75% 08-01-2050 SEDOL: BN77TJ6	45,000.000	32,774.40	32,069.07
OGLETHORPE PWR CORP 4.5% 04-01-2047 SEDOL: BMWGQY5	50,000.000	42,066.32	41,009.49
OGLETHORPE PWR CORP 5.05% DUE 10-01-2048 SEDOL: BJXRH21	85,000.000	107,697.55	74,925.15
OGLETHORPE PWR 5.25% DUE 09-01-2050 SEDOL: B677P66	25,000.000	22,880.25	22,490.10
OH EDISON CO 6.875 DUE 07-15-2036 BEO SEDOL: B17P026	290,000.000	398,257.40	319,948.89
ONCOR ELEC DELIVERY CO LLC 3.1% 09-15-2049 SEDOL: BK6FDG5	260,000.000	277,252.50	170,760.71
ONCOR ELEC DELIVERY CO LLC 3.7% DUE 05-15-2050 REG SEDOL: BMTTWT4	125,000.000	123,447.50	91,507.93
ONCOR ELEC FIXED 2.7% DUE 11-15-2051 SEDOL: BP4FTD1	40,000.000	25,704.40	23,621.60

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Corporate Debt Instruments - Other			
United States - USD			
ONCOR ELEC FIXED 4.1% DUE 11-15-2048 SEDOL: BJLV952	78,000.000	100,514.34	61,757.78
ONCOR ELEC FIXED 4.6% DUE 06-01-2052 SEDOL: BPX1TR4	120,000.000	117,909.90	100,634.88
ONCOR ELEC FIXED 4.95% DUE 09-15-2052 SEDOL: BPX1TS5	160,000.000	147,677.59	143,153.09
ONCOR ELEC 3.75% DUE 04-01-2045 SEDOL: BZ16JQ0	105,000.000	88,968.40	80,759.02
ONCOR ELECTRIC DELIVERY 4.55% 12-01-2041 SEDOL: B8B7B80	30,000.000	36,437.10	26,346.94
ONEOK INC NEW 3.95% 03-01-2050 SEDOL: BM8JWH3	45,000.000	33,630.30	32,497.37
ONEOK INC NEW 4.2% 10-03-2047 SEDOL: BSNW031	95,000.000	77,786.00	72,092.15
ONEOK INC NEW 4.25% 09-15-2046 SEDOL: BSNW020	195,000.000	194,528.10	149,949.77
ONEOK INC NEW 4.45% DUE 09-01-2049 SEDOL: BKFV9H7	80,000.000	59,884.95	62,471.69
ONEOK INC NEW 4.95% DUE 07-13-2047 SEDOL: BF0NYC3	100,000.000	75,360.00	84,678.52
ONEOK INC 5.7% 11-01-2054 SEDOL: BRBVNB2	322,000.000	321,095.18	303,126.04
ONEOK INC 5.85% 11-01-2064 SEDOL: BRBVND4	90,000.000	89,728.20	84,559.11
ONEOK INC 6.625% DUE 09-01-2053 SEDOL: BMZ6BW5	630,000.000	625,812.10	663,150.56
ONEOK PARTNERS L P 6.125 DUE 02-01-2041 SEDOL: B4MRWJ9	45,000.000	41,713.20	44,852.27
ORACLE CORP FIXED 3.65% DUE 03-25-2041 SEDOL: BMYLXB4	115,000.000	102,576.15	89,765.16
ORACLE CORP FIXED 3.85% DUE 04-01-2060 SEDOL: BM5M639	225,000.000	211,735.87	154,865.98
ORACLE CORP FIXED 4.1% DUE 03-25-2061 SEDOL: BMYLXD6	210,000.000	198,190.92	151,233.33
ORACLE CORP FIXED 6.9% DUE 11-09-2052 SEDOL: BQ69756	330,000.000	329,871.44	370,330.50

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Corporate Debt Instruments - Other			
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ORACLE CORP 3.6% DUE 04-01-2040 REG SEDOL: BM5M628	506,000.000	509,177.31	396,194.59
ORACLE CORP 3.6% DUE 04-01-2050 REG SEDOL: BM5JB02	370,000.000	257,720.28	259,451.74
ORACLE CORP 3.8% 11-15-2037 SEDOL: BF4ZFF5	45,000.000	37,111.50	37,603.28
ORACLE CORP 3.85% DUE 07-15-2036 SEDOL: BY7RCZ0	60,000.000	51,183.00	51,420.39
ORACLE CORP 3.95% DUE 03-25-2051 SEDOL: BMYLXC5	185,000.000	159,527.83	137,142.80
ORACLE CORP 4.125% DUE 05-15-2045 SEDOL: BWTM334	25,000.000	21,099.75	19,738.22
ORACLE CORP 4.5% DUE 07-08-2044 SEDOL: BP4W512	30,000.000	24,774.90	25,327.51
ORACLE CORP 4% DUE 07-15-2046 SEDOL: BY7RD02	510,000.000	572,935.48	392,905.18
ORACLE CORP 4% 11-15-2047 SEDOL: BD390R1	73,000.000	63,235.61	55,691.32
ORACLE CORP 5.375 DUE 07-15-2040 SEDOL: B7FNML7	35,000.000	35,436.10	33,730.98
ORACLE CORP 5.375% 09-27-2054 SEDOL: BLFBZX2	230,000.000	229,353.70	211,965.04
ORACLE CORP 5.5% 09-27-2064 SEDOL: BLFC9N3	505,000.000	501,974.78	462,912.36
ORACLE CORP 5.55% 02-06-2053 SEDOL: BMWS9B9	180,000.000	179,087.40	170,437.99
ORACLE CORP 6.125% DUE 07-08-2039 SEDOL: B3LR141	70,000.000	104,044.80	72,509.42
ORLANDO HEALTH INC 4.089% DUE 10-01-2048 SEDOL: BG13DC2	150,000.000	164,403.20	120,175.94
OVINTIV INC 7.1% 07-15-2053 SEDOL: BNSP148	100,000.000	99,796.00	106,318.97
OWENS CORNING NEW 4.4% DUE 01-30-2048 SEDOL: BG063N3	10,000.000	11,769.20	8,043.69
PAC GAS & ELEC CO FIXED 4.5% DUE 07-01-2040 SEDOL: BMVV6C9	215,000.000	214,309.80	185,779.89

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
PAC GAS & ELEC CO FIXED 4.95% DUE 07-01-2050 CUSIP: 694308JN8	280,000.000	256,964.80	242,762.54
PAC GAS & ELEC CO 3.3% DUE 08-01-2040 SEDOL: BMYXXQ5	140,000.000	137,866.50	104,885.59
PAC GAS & ELEC CO 3.5% DUE 08-01-2050 SEDOL: BMYR011	250,000.000	194,510.49	171,593.33
PAC GAS & ELEC CO 5.9% DUE 10-01-2054 SEDOL: BTFK546	60,000.000	59,807.10	59,321.73
PACIFIC GAS & ELEC CO 2.5% DUE 02-01-2031/06-19-2020 REG SEDOL: BMYXXW1	40,000.000	39,958.40	34,214.25
PACIFIC GAS & ELEC CO 3.3% DUE 12-01-2027 SEDOL: BG88F02	300,000.000	299,112.00	286,366.40
PACIFIC GAS & ELEC CO 3.95% 12-01-2047 SEDOL: BD24YZ3	440,000.000	437,991.37	329,042.24
PACIFIC GAS & ELEC CO 4.25% 03-15-2046 SEDOL: BYZKM62	50,000.000	38,840.00	39,567.00
PACIFIC GAS & ELEC CO 4.45% DUE 4-15-2042 SEDOL: B80L9N4	86,000.000	60,665.91	71,363.57
PACIFIC GAS & ELEC CO 4.5% 12-15-2041 SEDOL: B6XRFT3	50,000.000	35,372.95	40,759.65
PACIFIC GAS & ELEC CO 4.6% 06-15-2043 SEDOL: BBK3XJ5	65,000.000	48,630.05	54,851.63
PACIFIC GAS & ELEC CO 4.75% DUE 02-15-2044 SEDOL: BJZ7ZR0	175,000.000	139,615.93	149,536.94
PACIFIC GAS & ELEC CO 6.7% 04-01-2053 SEDOL: BN7B2Q6	20,000.000	19,928.20	21,675.12
PACIFIC GAS & ELEC CO 6.75% 01-15-2053 SEDOL: BNNMQV6	230,000.000	236,818.90	251,023.04
PACIFIC GAS & ELECTRIC CO 3.75% 08-15-2042 SEDOL: B7MTCC9	180,000.000	126,903.07	135,400.91
PACIFIC GAS & ELECTRIC 4.3% 03-15-2045 SEDOL: BT6SJF8	70,000.000	56,378.75	55,933.59
PACIFICORP FIXED 3.3% DUE 03-15-2051 SEDOL: BL96VF7	40,000.000	28,319.60	26,068.02
PACIFICORP 2.9% 06-15-2052 USD SEDOL: BL544T0	25,000.000	17,242.00	14,894.18

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Corporate Debt Instruments - Other			
United States - USD			
PACIFICORP 4.125% DUE 01-15-2049 SEDOL: BF2WX10	120,000.000	150,286.80	93,244.42
PACIFICORP 4.15% 02-15-2050 SEDOL: BHXC MN8	125,000.000	129,171.59	96,578.67
PACIFICORP 5.35% DUE 12-01-2053 SEDOL: BPCPZ91	100,000.000	89,764.00	92,082.67
PACIFICORP 5.5% 05-15-2054 SEDOL: BNBXR85	900,000.000	830,390.00	841,530.54
PACIFICORP 5.8% 01-15-2055 SEDOL: BRXGPG4	315,000.000	313,160.28	306,708.58
PACKAGING CORP FIXED 3.05% DUE 10-01-2051 SEDOL: BP0TWY9	22,000.000	21,758.97	14,134.86
PANCANADIAN PETE 7.2% DUE 11-01-2031 SEDOL: B3CTX73	100,000.000	117,274.00	107,327.78
PAYPAL HLDGS INC FIXED 3.25% DUE 06-01-2050 CUSIP: 70450YAJ2	250,000.000	251,519.00	169,505.09
PAYPAL HLDGS INC 5.05% 06-01-2052 SEDOL: BP5H680	60,000.000	59,806.20	55,495.28
PAYPAL HLDGS INC 5.25% 06-01-2062 CUSIP: 70450YAN3	50,000.000	46,274.80	45,528.42
PAYPAL HLDGS INC 5.5% 06-01-2054 SEDOL: BT02B38	35,000.000	36,984.15	34,213.73
PEACEHEALTH 3.218% DUE 11-15-2050 SEDOL: BMXWDH4	45,000.000	46,752.00	28,725.27
PEACEHEALTH 4.787% DUE 11-15-2048 SEDOL: BK0Y670	30,000.000	26,910.30	25,437.55
PECO ENERGY CO FIXED 3.9% DUE 03-01-2048 CUSIP: 693304AW7	110,000.000	85,891.30	85,432.88
PECO ENERGY CO FIXED 4.375% DUE 08-15-2052 SEDOL: BPBRR70	40,000.000	34,639.20	33,073.68
PECO ENERGY CO 1ST & REF MTG BD 3.05% 03-15-2051 SEDOL: BNVTRQ1	40,000.000	40,251.20	25,900.22
PECO ENERGY CO 2.8% DUE 06-15-2050 SEDOL: BM93S87	35,000.000	19,612.25	21,851.62
PECO ENERGY CO 5.25% 09-15-2054 SEDOL: BTFK5B3	175,000.000	173,745.55	165,856.71

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Corporate Debt Instruments - Other			
United States - USD			
PEPSICO INC SR NT 4 DUE 03-05-2042 SEDOL: B9MTLH1	50,000.000	42,877.00	41,768.08
PEPSICO INC SR NT 4.875 DUE 11-01-2040 SEDOL: B58NF99	50,000.000	47,714.78	47,123.91
PEPSICO INC 2.875% DUE 10-15-2049 CUSIP: 713448EP9	110,000.000	75,812.25	71,922.65
PEPSICO INC 3.375% DUE 07-29-2049 CUSIP: 713448EM6	30,000.000	31,909.69	21,532.91
PEPSICO INC 3.45% DUE 10-06-2046 SEDOL: BD3VCR1	70,000.000	65,131.50	51,522.78
PEPSICO INC 3.625% DUE 03-19-2050 CUSIP: 713448EU8	100,000.000	82,583.11	74,564.21
PEPSICO INC 4.2% DUE 07-18-2052 SEDOL: BP5JXK7	45,000.000	40,801.11	36,774.11
PEPSICO INC 5.25% 07-17-2054 SEDOL: BSWW1L7	115,000.000	114,706.75	111,427.48
PEPSICO INC 5.5% DUE 01-15-2040 SEDOL: BG491M3	70,000.000	70,081.20	70,877.24
PFIZER INC FIXED 3.9% 03-15-2039 SEDOL: BJ1G667	95,000.000	93,647.20	80,209.83
PFIZER INC 2.7% DUE 05-28-2050 SEDOL: BMXGNZ4	170,000.000	171,609.90	104,745.48
PFIZER INC 4.125% DUE 12-15-2046 SEDOL: BZ3FFH8	25,000.000	21,077.75	20,164.35
PFIZER INC 5.6% DUE 09-15-2040 SEDOL: BZ4CYN7	40,000.000	49,356.00	40,456.02
PFIZER INVESTMENT ENTER 5.11% 05-19-2043 SEDOL: BQ66T73	240,000.000	235,200.00	225,620.19
PFIZER INVESTMENT ENTER 5.3% 05-19-2053 SEDOL: BQ66T84	555,000.000	555,328.00	520,478.46
PFIZER INVESTMENT ENTER 5.34% 05-19-2063 SEDOL: BQ66TB7	735,000.000	719,146.12	675,790.28
PG&E RECOVERY FDG LLC SR SECD NT CL A-3 2.822% 07-15-2048 SEDOL: BMFCDP0	35,000.000	27,900.76	24,564.53
PG&E RECOVERY FDG 5.536% DUE 07-15-2049 SEDOL: BP6WVN4	205,000.000	207,004.21	204,268.26

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Corporate Debt Instruments - Other			
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PG&E WILDFIRE FIXED 4.451% DUE 12-01-2047 SEDOL: BPX32H1	210,000.000	205,183.48	182,635.53
PG&E WILDFIRE RECOVERY FDG LLC SR SECD RECOVERY BD SER 5.099% 06-01-2054 SEDOL: BPK8GX3	140,000.000	139,986.81	132,389.03
PG&E WILDFIRE RECOVERY FDG LLC SR SECD RECOVERY BD SER 5.212% 12-01-2049 SEDOL: BPK8GW2	170,000.000	169,997.60	162,942.98
PG&E WILDFIRE 4.263% DUE 06-01-2038 SEDOL: BPX32F9	60,000.000	59,998.28	56,338.87
PG&E WILDFIRE 4.674% DUE 12-01-2053 SEDOL: BPX32J3	95,000.000	94,996.73	84,468.47
PG&E WILDFIRE 4.722% DUE 06-01-2039 SEDOL: BMG3WS8	110,000.000	109,993.08	105,104.85
PG&E WILDFIRE 5.081% DUE 06-01-2043 SEDOL: BMG3WQ6	85,000.000	84,995.79	82,955.66
PHILIP MORRIS INTERNATIONAL INC 3.875 BDS DUE 08-21-2042 USD1000 SEDOL: B90G0K0	295,000.000	301,514.17	233,544.98
PHILIP MORRIS INTL INC 4.875 DUE 11-15-2043 SEDOL: BGM0MQ9	100,000.000	114,909.00	89,644.02
PHILIP MORRIS INTL 4.125% DUE 03-04-2043 SEDOL: B83KB65	50,000.000	55,671.50	40,665.04
PHILIP MORRIS INTL 4.25% DUE 11-10-2044 SEDOL: BSMTK33	350,000.000	359,795.80	286,807.72
PHILIP MORRIS INTL 4.5% DUE 03-20-2042 SEDOL: B94Q147	85,000.000	102,799.32	73,743.87
PHILIP MORRIS INTL 6.375% DUE 05-16-2038 SEDOL: BG49220	40,000.000	48,806.28	42,967.66
PHILLIPS 66 CO 4.68% 02-15-2045 SEDOL: BPYTLF9	35,000.000	32,353.20	29,280.30
PHILLIPS 66 CO 4.9% DUE 10-01-2046 SEDOL: BQYLTC5	85,000.000	83,222.21	73,167.97
PHILLIPS 66 CO 5.841% 03-15-2055 SEDOL: BRQPL60	70,000.000	69,917.40	64,547.79
PHILLIPS 66 COMPANY 5.65% 06-15-2054 SEDOL: BQC4VT7	30,000.000	29,972.40	28,354.71
PIEDMONT NAT GAS CO INC SR NT 5.05% 05-15-2052 SEDOL: BQ0QFQ0	90,000.000	89,216.10	79,103.85

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Corporate Debt Instruments - Other			
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PIEDMONT NAT GAS 3.64% DUE 11-01-2046 SEDOL: BD82QD3	30,000.000	31,147.20	21,547.74
PIEDMONT OPERATING PARTNERSHIP 9.25% 07-20-2028 SEDOL: BNGB0Q3	100,000.000	101,828.00	109,721.44
PLAINS ALL AMERN PIPELINE L P / PAA FIN 5.15 DUE 06-01-2042 REG SEDOL: B6Y16K2	40,000.000	35,344.80	35,531.42
PLAINS ALL AMERN PIPELN L P/PAA 4.9% 02-15-2045 SEDOL: BYM9466	425,000.000	424,473.00	361,057.10
POTOMAC ELEC PWR 4.15% DUE 03-15-2043 SEDOL: B95XX07	30,000.000	29,499.76	24,823.42
PPL CAP FDG INC 4% DUE 09-15-2047 SEDOL: BD6JXP7	10,000.000	9,968.10	7,032.53
PPL ELEC UTILS 4.125% DUE 06-15-2044 SEDOL: BN7DSM0	15,000.000	18,467.70	12,485.29
PPL ELECTRIC UTILITIES CORP 4.15% 06-15-2048 CUSIP: 69351UAV5	65,000.000	75,920.23	52,560.22
PRAXAIR INC NT 2% 08-10-2050 SEDOL: BMF26G2	40,000.000	31,993.60	20,855.52
PRESIDENT & FELLOWS HARVARD COLLEGE 2.517% DUE 10-15-2050/04-21-2020 REG SEDOL: BMCQ6F6	60,000.000	37,817.40	36,300.99
PRIN FINL GROUP 4.625% DUE 09-15-2042 SEDOL: B8DRTZ1	20,000.000	20,981.60	17,642.06
PROGRESS ENERGY 6.5% DUE 02-01-2042 SEDOL: B5L3ZK7	40,000.000	41,750.80	41,457.97
PROLOGIS L P FIXED 2.125% DUE 10-15-2050 SEDOL: BMFFQ94	50,000.000	45,048.14	26,255.25
PROLOGIS L P 4.375% DUE 09-15-2048 CUSIP: 74340XBJ9	55,000.000	67,229.80	45,493.06
PROLOGIS L P 5.0% 03-15-2034 SEDOL: BPDYZF3	10,000.000	9,875.70	9,775.11
PROLOGIS L P 5.25% 03-15-2054 SEDOL: BPDYZG4	127,000.000	122,982.14	118,643.42
PROLOGIS L P 5.25% 06-15-2053 SEDOL: BP6V8F2	55,000.000	53,812.34	51,406.60
PROLOGIS L P 5% 01-31-2035 SEDOL: BNRJF94	74,000.000	73,153.44	72,424.13

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United States - USD			
PRUDENTIAL FINANCIAL INC 4.418% 03-27-2048 SEDOL: BFNNX67	60,000.000	51,100.80	49,597.21
PRUDENTIAL FINL INC 3.935% DUE 12-07-2049 SEDOL: BFZCSL2	180,000.000	157,607.20	135,899.55
PRUDENTIAL FINL INC 6.5% 03-15-2054 SEDOL: BQ5HY61	200,000.000	200,000.00	205,708.19
PRUDENTIAL FINL 3.905% DUE 12-07-2047 SEDOL: BG0KDC4	75,000.000	62,489.10	57,220.71
PRUDENTIAL FINL 3% DUE 03-10-2040 SEDOL: BLHLTN8	380,000.000	303,334.90	280,738.16
PUBLIC SERVICE CO OF COLORADO 3.6 DUE 09-15-2042 SEDOL: B7V8P28	25,000.000	25,238.00	19,126.39
PUBLIC SERVICE CO OF COLORADO 4.5% 06-01-2052 SEDOL: BMH3RJ3	60,000.000	59,737.40	49,676.11
PUBLIC SERVICE CO OF COLORADO 5.25% 04-01-2053 SEDOL: BNVTVM5	30,000.000	27,006.60	27,887.91
PUBLIC SERVICE COLORADO 5.75% 05-15-2024 SEDOL: BPRBV18	200,000.000	199,494.00	199,814.53
PUBLIC STORAGE 5.35% 08-01-2053 SEDOL: BM8K157	53,000.000	52,322.06	50,466.53
PUBLIC SVC COLORADO 3.8% 06-15-2047 SEDOL: BDFZC71	60,000.000	73,245.60	44,586.67
PUBLIC SVC CO COLO 4.05% 09-15-2049 SEDOL: BFY8V23	70,000.000	82,450.77	53,674.29
PUBLIC SVC CO COLO 4.3% DUE 03-15-2044 SEDOL: BJZD6P3	25,000.000	20,049.00	20,557.66
PUGET SOUND ENERGY FIXED 3.25% DUE 09-15-2049 SEDOL: BK6LQH5	130,000.000	141,980.65	86,986.33
PUGET SOUND ENERGY FIXED 4.223% DUE 06-15-2048 CUSIP: 745332CH7	85,000.000	105,433.54	68,191.76
PUGET SOUND ENERGY INC 5.448% 06-01-2053 CUSIP: 745332CL8	100,000.000	99,997.00	95,366.90
PUGET SOUND ENERGY INC 5.685% 15/06/2054 5.685% 06-15-2054 CUSIP: 745332CN4	105,000.000	105,492.55	103,054.04
PVPTL DELTA AIR LINES/SKYMILES 4.75% DUE 10-20-2028 SEDOL: BMT8BV6	100,000.000	100,000.00	98,648.40

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5500 Supplemental Schedules**31 DEC 24****Account Name KELLOGG COMPANY MSTR RETIREMNT****Account number KELKEB**

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
PVTPL AMERICAN TRANSMISSION SYS INC SR NT 5% DUE 09-01-2044 SEDOL: BQH0Y35	85,000.000	98,211.10	77,945.54
PVTPL AMFAM HOLDINGS INC 3.833% 03-11-2051 SEDOL: BNNHSD7	90,000.000	90,138.13	54,433.94
PVTPL ATHENE GLOBAL FDG MEDIUM TERM SR SECD NT 2.5% DUE 01-14-2025 SEDOL: BKPT6P8	100,000.000	99,753.00	99,914.66
PVTPL BACARDI LTD 5.3% 05-15-2048 CUSIP: 067316AH2	600,000.000	597,390.00	537,998.60
PVTPL BLACKSTONE HLDGS FIN L L C SR NT 6.25% DUE 08-15-2042 BEO SEDOL: B835GY3	70,000.000	81,977.70	71,212.88
PVTPL BLACKSTONE HOLDINGS FINANCE 3.2% DUE 01-30-2052 BEO SEDOL: BMTYSL3	140,000.000	139,595.40	91,548.21
PVTPL BOEING CO THE 7.008% 05-01-2064 SEDOL: BT25ZY4	60,000.000	60,258.52	63,779.65
PVTPL BROADCOM INC AVGO 3.187 11/15/36 3.187% DUE 11-15-2036/09-30-2021 BEO SEDOL: BMCP6S6	150,000.000	120,241.29	120,872.61
PVTPL BROADCOM INC NT 4.926% 05-15-2037 SEDOL: BPCTV84	53,000.000	60,114.28	50,437.47
PVTPL BROADCOM INC SR NT 3.5% 02-15-2041/01-19-2021 SEDOL: BMCGSZ0	150,000.000	123,675.17	117,189.02
PVTPL BROADCOM INC 2.6% DUE 02-15-2033/01-19-2021 BEO SEDOL: BMCGSY9	500,000.000	498,860.00	413,405.08
PVTPL BROADCOM INC 3.137% DUE 11-15-2035 BEO SEDOL: BMCP6P3	161,000.000	136,904.44	131,509.22
PVTPL BROADCOM INC 3.419% DUE 04-15-2033BEO SEDOL: BKMQWT8	50,000.000	53,018.50	43,777.76
PVTPL BROADCOM INC 3.469% DUE 04-15-2034BEO SEDOL: BKMQWR6	300,000.000	310,820.00	260,076.48
PVTPL BROADCOM INC 3.75% DUE 02-15-2051 SEDOL: BMCGST4	25,000.000	19,225.50	18,639.03
PVTPL CAMERON LNG LLC 144A 3.701% 01-15-2039 SEDOL: BKPK093	80,000.000	89,148.00	64,505.68
PVTPL CAMERON LNG LLC 3.302% DUE 01-15-2035 SEDOL: BKPK082	30,000.000	30,181.50	24,763.80
PVTPL CARLYLE HLDGS II FIN L L C SR NT 144A 5.625% DUE 03-30-2043 BEO SEDOL: B9M2Z34	30,000.000	35,520.49	28,914.65

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Account number **KELKEB**
Account Name **KELLOGG COMPANY MSTR RETIREMNT**

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
PVTPL CARNIVAL CORP 4.0% 08-01-2028 CUSIP: 143658BQ4	100,000.000	95,500.00	94,779.58
PVTPL COLUMBIA PIPELINES OPER CO LLC 6.714% 08-15-2063 SEDOL: BRYQ9S3	235,000.000	236,307.45	249,877.17
PVTPL COLUMBIA PIPELINES OPER CO LLC 6.544% 11-15-2053 SEDOL: BRYQ9Q1	160,000.000	160,174.49	167,921.87
PVTPL CONSTELLATION INSURANCE INC 6.8% 01-24-2030 SEDOL: BKDS163	200,000.000	199,864.00	194,418.42
PVTPL CONTINENTAL RESOURCES INC 2.875% DUE 04-01-2032 BEO SEDOL: BM92GG8	140,000.000	139,890.80	115,004.36
PVTPL COX COMMUNICATIONS INC 5.8% 12-15-2053 SEDOL: BQXH7X1	100,000.000	95,955.00	91,481.60
PVTPL COX COMMUNICATIONS INC 5.95% 09-01-2054 SEDOL: BTCK8Z1	200,000.000	189,836.00	185,520.91
PVTPL FARMERS INS EXCHANGE 7.0% 10-15-2064 SEDOL: BS6TY48	200,000.000	200,000.00	206,193.40
PVTPL FMR LLC NT 5.15 DUE 02-01-2043 BEO SEDOL: B9HJF41	400,000.000	430,372.00	374,731.01
PVTPL GLOBAL ATLANTIC FIN CO 6.75% 03-15-2054 SEDOL: BP9R1N6	155,000.000	155,363.00	157,542.51
PVTPL GUARDIAN LIFE INS CO AMER SURPLUS NT 144A 4.875% DUE 06-19-2064 BEO SEDOL: BNGK4Y6	60,000.000	59,659.71	50,738.72
PVTPL HEINZ H J FIN CO GTD NT 144A 7.125% DUE 08-01-2039 BEO SEDOL: B3VJFD4	400,000.000	487,768.00	447,233.51
PVTPL INTERNATIONAL FLAVORS & FRAGRANCES INC 3.268% DUE 11-15-2040 SEDOL: BLPK766	170,000.000	123,352.00	121,408.03
PVTPL JANUS HENDERSON US HLDGS INC 5.45% 09-10-2034 CUSIP: 47103MAA6	200,000.000	199,482.00	191,300.16
PVTPL KKR GROUP FIN CO III LLC SR NT 144A 5.125 DUE 06-01-2044/05-29-2014 BEO SEDOL: BMSSMK3	110,000.000	133,933.80	100,583.35
PVTPL KKR GROUP FIN CO LLC 3.25% 12-15-2051 SEDOL: BP6NLS2	150,000.000	150,239.13	98,104.20
PVTPL KKR GROUP FIN CO VII LLC 3.625% 02-25-2050 SEDOL: BL4SDQ3	20,000.000	19,751.00	14,047.67
PVTPL LBJ INFRASTRUCTURE GROUP LLC SR SECD NT 144A 3.797% 12-31-2057 SEDOL: BMG7978	140,000.000	140,000.00	94,138.56

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5500 Supplemental Schedules**31 DEC 24****Account Name KELLOGG COMPANY MSTR RETIREMNT****Account number KELKEB**

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
PVTPL LIBERTY UTILITIES CO 5.869% 01-31-2034 SEDOL: BR87625	200,000.000	199,990.00	200,227.94
PVTPL MASSACHUSETTS MUT LIFE INS CO SURPLUS NT 3.375% 04-15-2050 SEDOL: BLB4M78	160,000.000	170,053.68	106,977.15
PVTPL MOTIVA ENTERPRISES LLC SR NT 144A 6.85% DUE 01-15-2040/01-11-2010 BEO SEDOL: B5MMVT4	50,000.000	57,684.00	52,078.20
PVTPL MUTUAL OF OMAHA INS CO 6.144% 01-16-2064 SEDOL: BR88PN2	30,000.000	30,000.00	29,661.20
PVTPL NESTLE CAPITAL CORPORATION 5.1% 03-12-2054 SEDOL: BPBJYQ4	60,000.000	58,336.63	56,589.42
PVTPL NESTLE HLDGS INC 4.7% DUE 01-15-2053 SEDOL: BMFQJH6	30,000.000	29,394.90	26,531.91
PVTPL NEW YORK ST ELEC & GAS CORP 5.85% 08-15-2033 SEDOL: BS0FMX7	400,000.000	399,364.00	409,015.52
PVTPL NORTHWESTERN MUT LIFE INS CO 3.625% 09-30-205 SEDOL: BJXLHN4	50,000.000	54,912.50	33,514.86
PVTPL NORTHWESTERN MUT LIFE INS CO SURPLUS 3.85% 09-30-2047 SEDOL: BD6NK03	420,000.000	491,962.10	315,116.05
PVTPL NORTHWESTERN MUTUA 3.45% DUE 03-30-2051 BEO SEDOL: BLF7SF3	60,000.000	59,791.20	41,243.86
PVTPL NRG ENERGY INC 2.45% DUE 12-02-2027/12-02-2020 BEO SEDOL: BNKJS58	100,000.000	99,859.00	92,840.78
PVTPL NUVEEN LLC 5.85% 04-15-2034 SEDOL: BSVHWL0	200,000.000	199,728.00	202,528.11
PVTPL OHIO EDISON CO 5.5% DUE 01-15-2033BEO SEDOL: BPWBGR4	70,000.000	69,853.70	69,984.07
PVTPL ONCOR ELECTRIC DELIVERY CO 5.55% 06-15-2054 SEDOL: BSY1XL6	310,000.000	309,984.97	301,438.37
PVTPL POLAR TANKERS INC NT 144A 5.951% DUE 05-10-2037/05-10-2007 BEO SEDOL: B1XCPL5	35,520.680	45,368.79	36,595.70
PVTPL SABAL TRAIL TRANSMISSION LLC 4.682% 05-01-2038 SEDOL: BD0RRY4	60,000.000	63,148.14	52,911.15
PVTPL SOUTHERN NAT GAS CO L L C 03-15-2047 SEDOL: BF2CLS3	250,000.000	288,582.14	208,535.76
PVTPL SPRINT SPECTRUM /SPRINT 5.152% 03-20-2028 SEDOL: BYVRZR9	260,000.000	260,000.00	261,054.97

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5500 Supplemental Schedules**31 DEC 24****Account Name KELLOGG COMPANY MSTR RETIREMNT****Account number KELKEB**

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
PVTPL TARGA RES PARTNERS LP 4.875% 08-30-2021 SEDOL: BP6T4Q9	70,000.000	70,840.00	67,592.95
PVTPL TEXAS EASTN TRANSMISSION LP SR NT 4.15% 01-15-2048 SEDOL: BYZHSJ8	95,000.000	100,095.50	73,225.79
PVTPL TEXAS ELEC MKT STABILIZATION FDG NLLC 5.057% DUE 08-01-2048 BEO SEDOL: BMDTNQ4	35,000.000	34,996.54	32,742.54
PVTPL TOYOTA AUTO LOAN EXTENDED NOTE SER 23-1A CL A 4.93% DUE 06-25-2036 SEDOL: BP82303	200,000.000	199,948.04	201,691.46
PVTPL VERIZON COMMUNICATIONS 4.78% 02-15-2035 SEDOL: BP93RF8	100,000.000	100,189.40	95,220.33
PVTPLNESTLE HLDGS INC GTD NT 2.625% 09-14-2051 SEDOL: BMYRCL5	30,000.000	18,599.40	18,059.24
QUALCOMM INC 4.3% DUE 05-20-2047 SEDOL: BF3KVD1	80,000.000	63,751.80	66,196.79
QUALCOMM INC 4.5% 05-20-2052 SEDOL: BNG8GG6	140,000.000	136,949.40	117,557.44
QUALCOMM INC 4.8% DUE 05-20-2045 CUSIP: 747525AK9	70,000.000	62,200.30	63,320.63
QUALCOMM INC 6% 05-20-2053 CUSIP: 747525BT9	145,000.000	150,907.13	151,693.89
QUEST DIAGNOSTICS INC 5.0% 12-15-2034 SEDOL: BTCK8Y0	70,000.000	69,726.30	68,089.85
RAYMOND JAMES FINL INC 3.75% 04-01-2051 SEDOL: BKP32M9	25,000.000	24,848.25	18,130.45
RAYMOND JAMES FINL 4.95% DUE 07-15-2046 SEDOL: BYP6KY4	50,000.000	60,691.71	44,925.14
REALTY INCOME CORP 5.975% 09-01-2054 SEDOL: BS60CP8	20,000.000	20,032.20	19,015.55
REGENERON FIXED 2.8% DUE 09-15-2050 CUSIP: 75886FAF4	35,000.000	23,028.11	20,666.68
REPUBLIC N Y CORP 7.2% DUE 07-15-2097 SEDOL: B3D5P18	25,000.000	33,374.08	29,545.81
REPUBLIC SVCS INC 6.2% DUE 03-01-2040 SEDOL: B53WC78	30,000.000	36,724.80	31,891.56
ROCKEFELLER FNDTN 2.492% DUE 10-01-2050 SEDOL: BMTMKJ9	80,000.000	51,777.70	48,459.36

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5500 Supplemental Schedules**31 DEC 24****Account Name KELLOGG COMPANY MSTR RETIREMNT****Account number KELKEB**

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
ROPER TECHNOLOGIES INC 4.9% SEDOL: BQB3TG8	10-15-2034 120,000.000	119,418.00	115,379.05
ROYALTY PHARMA PLC SR NT 3.55% CUSIP: 78081BAM5	09-02-2050 430,000.000	296,507.30	286,763.86
ROYALTY PHARMA PLC 3.3% 09-02-2040 CUSIP: 78081BAL7	110,000.000	82,486.68	79,593.21
ROYALTY PHARMA PLC 3.35% CUSIP: 78081BAP8	09-02-2051 40,000.000	26,551.25	25,431.34
RTX CORPORATION SEDOL: BP2BTQ4	2.82% 09-01-2051 230,000.000	169,186.14	139,741.02
RTX CORPORATION 3.03% SEDOL: BMYT813	03-15-2052 70,000.000	46,620.70	44,354.54
RTX CORPORATION 3.125% SEDOL: BLBCYC1	07-01-2050 240,000.000	244,435.19	157,463.97
RTX CORPORATION 3.75% 11-01-2046 SEDOL: BZ1JMC6	50,000.000	43,174.00	37,787.70
RTX CORPORATION 4.05% SEDOL: BD8Z3T7	05-04-2047 150,000.000	148,750.90	117,916.19
RTX CORPORATION 4.15% SEDOL: BWTZ6W3	05-15-2045 110,000.000	135,700.20	88,804.36
RTX CORPORATION 4.35% SEDOL: BMQ9JS5	DUE 04-15-2047 150,000.000	177,255.01	123,332.95
RTX CORPORATION 4.45% SEDOL: BYVN9N1	11-16-2038 190,000.000	223,768.98	169,120.05
RTX CORPORATION 4.5% SEDOL: B8J6DZ0	06-01-2042 410,000.000	500,221.36	355,236.08
RTX CORPORATION 4.7% SEDOL: BN7GF51	DUE 12-15-2041 40,000.000	35,897.20	35,540.07
RTX CORPORATION 4.8% SEDOL: BM8NVQ7	DUE 12-15-2043 175,000.000	177,232.08	155,418.42
RTX CORPORATION 5.375% SEDOL: BQS6QG9	02-27-2053 40,000.000	39,928.80	38,041.42
RTX CORPORATION 6.4% 03-15-2054 SEDOL: BQHP8M7	180,000.000	179,325.00	196,089.05
S&P GLOBAL INC 3.25% DUE 12-01-2049 SEDOL: BKM1DP6	140,000.000	155,636.11	96,719.12

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5500 Supplemental Schedules**31 DEC 24****Account Name KELLOGG COMPANY MSTR RETIREMNT****Account number KELKEB**

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
SALESFORCE.COM INC 2.7% DUE 07-15-2041 BEO SEDOL: BN466T5	130,000.000	124,354.28	91,816.55
SALESFORCE.COM INC 2.9% DUE 07-15-2051 BEO SEDOL: BN466W8	165,000.000	112,114.67	105,642.17
SALESFORCE.COM INC 3.05% DUE 07-15-2061 BEO SEDOL: BN466Y0	45,000.000	29,512.80	27,812.80
SAN DIEGO G & E FIXED 2.95% DUE 08-15-2051 SEDOL: BNSNRL1	55,000.000	36,272.50	35,421.01
SAN DIEGO GAS & ELEC CO 5.35% 04-01-2053/03-10-2023 SEDOL: BNZJ110	200,000.000	197,896.00	188,954.92
SAN DIEGO GAS & ELEC CO 5.55% 04-15-2054 SEDOL: BPTK7J3	275,000.000	272,288.00	266,940.95
SAN DIEGO GAS & 4.15% DUE 05-15-2048 CUSIP: 797440BW3	20,000.000	16,369.60	15,905.40
SCHLUMBERGER INVT SA 5.0% 06-01-2034 SEDOL: BNNRKG4	105,000.000	103,248.60	103,063.29
SCHWAB CHARLES CORP NEW DEP SHS REPSTG 1/100TH INT 4% 12-31-2250 SEDOL: BMHCD69	80,000.000	80,000.00	69,064.08
SCHWAB CHARLES CORP NEW 6.136% 08-24-2034 SEDOL: BLGYRK1	150,000.000	150,140.72	157,591.52
SEAGATE HDD CAYMAN 9.625% 12-01-2032 CUSIP: 81180WBM2	50,400.000	62,911.17	56,795.51
SEAGULL ENERGY CORP 7.5 SR NT DUE 09-15-2027 BEO SEDOL: 2517940	170,000.000	207,777.40	179,013.95
SEMPRA 4% DUE 02-01-2048 SEDOL: BFWJFR1	132,000.000	103,184.09	99,945.48
SHELL FIN US INC NT 3.25% 04-06-2050 SEDOL: BT26H41	123,000.000	130,680.85	82,869.30
SHELL FIN US INC 4.0% 05-10-2046 SEDOL: BR4TV31	170,000.000	153,915.33	133,283.94
SHELL FIN US INC 4.375% 05-11-2045 SEDOL: BR4TTW6	385,000.000	461,017.88	322,284.64
SHELL FINANCE US INC 3.75% 09-12-2046 SEDOL: BR4TTZ9	110,000.000	93,489.40	82,732.45
SHELL INTL FIN B V GTD NT 5.5 DUE 03-25-2040 SEDOL: B4XNLW2	90,000.000	124,731.90	89,821.30

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5500 Supplemental Schedules**31 DEC 24****Account Name KELLOGG COMPANY MSTR RETIREMNT****Account number KELKEB**

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
SHELL INTL FIN B V 3.125% DUE 11-07-2049 SEDOL: BG0WVK8	25,000.000	18,553.25	16,493.88
SHELL INTL FIN B V 3.625% DUE 08-21-2042 SEDOL: B7C01S1	78,000.000	76,448.49	60,787.17
SHERWIN-WILLIAMS 4.55% DUE 08-01-2045 SEDOL: BYY8XV9	25,000.000	29,863.75	21,190.74
SIERRA PAC PWR CO 5.9% 03-15-2054 SEDOL: BRZWWS1	185,000.000	185,087.79	185,326.58
SMUCKER J M CO 6.5% 11-15-2043 SEDOL: BMTQVH6	90,000.000	89,153.60	95,954.07
SOLVENTUM CORP 5.6% 03-23-2034 SEDOL: BTTMX88	60,000.000	59,848.73	59,746.25
SOLVENTUM CORP 5.9% 04-30-2054 SEDOL: BTTMX99	260,000.000	258,895.00	253,293.12
SOLVENTUM CORP 6.0% 05-15-2064 SEDOL: BTTMXB1	140,000.000	138,334.71	136,782.48
SOUTHERN CAL EDISON 3.65% 06-01-2051 SEDOL: BN6M4F3	90,000.000	89,789.40	63,789.44
SOUTHERN CALIF EDISON CO SR NT 3.45% 02-01-2052 SEDOL: BP4ZDL7	35,000.000	30,069.90	23,707.63
SOUTHERN CALIF EDISON CO 1ST MTG BD SER 2022E 5.45% 06-01-2052 SEDOL: BK935L5	40,000.000	39,040.00	37,634.40
SOUTHERN CALIF EDISON CO 3.65% 02-01-2050 SEDOL: BJVNJQ9	110,000.000	116,996.76	78,697.33
SOUTHERN CALIF EDISON CO 4.65 DUE 10-01-2043 SEDOL: BF6DYS3	500,000.000	531,299.47	433,792.48
SOUTHERN CALIF EDISON CO 5.75% 04-15-2054 SEDOL: BRC2SV8	135,000.000	135,420.25	132,730.77
SOUTHERN CALIF EDISON CO 5.875% 12-01-2053 SEDOL: BRRFJ32	325,000.000	324,902.75	323,284.37
SOUTHERN CALIF EDISON CO 6.03% DUE 03-01-2053 SEDOL: BQMS2D0	90,000.000	89,577.00	87,640.62
SOUTHERN CALIF GAS CO 5.75% 06-01-2053 SEDOL: BP4Y3T2	85,000.000	83,244.15	84,581.83
SOUTHERN CO 4.25% DUE 07-01-2036 SEDOL: BYT1517	75,000.000	89,822.77	67,407.94

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5500 Supplemental Schedules**31 DEC 24****Account Name KELLOGG COMPANY MSTR RETIREMNT****Account number KELKEB**

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
SOUTHN CAL EDISON 4.05% DUE 03-15-2042 SEDOL: B7RDY97	65,000.000	48,010.30	52,613.48
SOUTHN CAL EDISON 4.5% DUE 09-01-2040 SEDOL: B469DS7	330,000.000	381,924.18	288,742.98
SOUTHN CAL EDISON 4% DUE 04-01-2047 SEDOL: BD9BPH6	145,000.000	118,820.78	111,716.63
SOUTHN CAL EDISON 5.5% DUE 03-15-2040 SEDOL: B65ZDS0	25,000.000	25,604.31	24,387.04
SOUTHN NAT GAS CO 8% DUE 03-01-2032 SEDOL: 2006103	110,000.000	142,133.93	123,978.67
SOUTHWESTERN ELEC PWR CO SR NT SER O 3.25% 11-01-2051 CUSIP: 845437BT8	75,000.000	74,729.25	47,615.97
SOUTHWESTERN PUBLIC SERVICE 08-09-2017 3.7% DUE 08-15-2047 BEO SEDOL: BD93QB3	210,000.000	228,364.30	152,689.58
SOUTHWESTERN PUBLIC SERVICE CO 3.15% DUE 05-01-2050 SEDOL: BMDHPS4	90,000.000	58,138.37	58,387.68
SOUTHWESTN ELEC 3.85% DUE 02-01-2048 SEDOL: BD1DD57	460,000.000	463,349.47	331,423.10
SOUTHWESTN ELEC 3.9% DUE 04-01-2045 SEDOL: BWGCKS1	70,000.000	75,193.27	52,145.25
SOUTHWESTN PUB SVC FIXED 4.4% 11-15-2048 SEDOL: BGYKMF6	35,000.000	30,810.50	28,400.22
SOUTHWESTN PUB SVC 3.4% DUE 08-15-2046 SEDOL: BDGL8V4	35,000.000	23,689.05	24,412.63
SPCL1 GEN ELEC CAP CORP 5.875% DUE 01-14-2038 SEDOL: B2NJ7Z1	55,000.000	56,866.70	56,738.28
STANFORD UNIV CAL 3.647% DUE 05-01-2048 SEDOL: BDRXFL8	90,000.000	76,351.80	69,611.79
STARBUCKS CORP FIXED 3.35% DUE 03-12-2050 CUSIP: 855244AX7	145,000.000	100,950.30	96,991.05
STARBUCKS CORP FIXED 4.45% 08-15-2049 CUSIP: 855244AU3	24,000.000	20,772.00	19,673.00
STATE STR CORP DEP SHS REPSTG 1/100TH PERP 6.7% 12-31-2049 SEDOL: BRC34T2	100,000.000	100,000.00	102,193.85
STATE STREET CORP 6.7% 12-31-2049 SEDOL: BNRPV50	110,000.000	110,000.00	112,270.84

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5500 Supplemental Schedules**31 DEC 24****Account Name KELLOGG COMPANY MSTR RETIREMNT****Account number KELKEB**

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
STRYKER CORP 4.625% DUE 03-15-2046 SEDOL: BZ78L86	400,000.000	395,576.00	346,758.67
SUNOCO LOGISTICS PARTNERS 5.4% 10-01-2047 SEDOL: BD35XM5	120,000.000	110,874.56	107,887.15
SUNOCO LOGISTICS 3.9% DUE 07-15-2026 SEDOL: BDGTNQ8	200,000.000	199,392.00	197,397.27
SUNOCO LOGISTICS 5.3% DUE 04-01-2044 SEDOL: BL9FKB3	25,000.000	22,266.00	22,381.58
SUNOCO LOGISTICS 5.35% DUE 05-15-2045 SEDOL: BSN4Q84	195,000.000	198,874.95	175,733.14
SYNCHRONY FINL 3.95% DUE 12-01-2027 SEDOL: BD2BV19	300,000.000	269,154.00	290,027.84
SYSCO CORP FIXED 6.6% DUE 04-01-2050 SEDOL: BM5M5Q5	174,000.000	196,674.30	190,999.41
SYSCO CORP 3.3% DUE 02-15-2050 SEDOL: BLM1PN5	30,000.000	22,336.80	20,206.48
SYSCO CORP 4.85% DUE 10-01-2045 SEDOL: BZ974R1	114,000.000	122,938.89	99,986.39
SYSCO CORP 5.375% DUE 09-21-2035 SEDOL: B0LCXQ1	45,000.000	49,440.60	45,281.99
SYSCO CORP 6.6% DUE 04-01-2040 SEDOL: BM5M5S7	25,000.000	26,241.75	26,979.98
SYSTEM ENERGY RES INC FIRST MTG BD 5.3% 12-15-2034 SEDOL: BQ80MR4	20,000.000	19,953.60	19,589.46
T-MOBILE US INC 5.5% 01-15-2055 SEDOL: BR876T2	25,000.000	24,411.25	23,552.36
T-MOBILE USA INC FIXED 4.375% DUE 04-15-2040 CUSIP: 87264AAX3	20,000.000	19,605.00	17,349.34
T-MOBILE USA INC FIXED 5.65% DUE 01-15-2053 SEDOL: BN72M69	100,000.000	104,403.00	97,004.05
T-MOBILE USA INC FIXED 5.8% DUE 09-15-2062 SEDOL: BN72M47	100,000.000	99,385.90	96,680.03
T-MOBILE USA INC TMUS 3.3% 02-15-2051 CUSIP: 87264ABN4	750,000.000	665,614.75	495,490.25
T-MOBILE USA INC 2.7% 03-15-2032 SEDOL: BMWDS40	100,000.000	99,690.00	84,713.57

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5500 Supplemental Schedules**31 DEC 24****Account Name KELLOGG COMPANY MSTR RETIREMNT****Account number KELKEB**

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
T-MOBILE USA INC 3.0% DUE 02-15-2041 BEO SEDOL: BN0ZLS0	275,000.000	267,302.43	196,385.82
T-MOBILE USA INC 3.4% 10-15-2052 CUSIP: 87264ACT0	380,000.000	329,957.82	254,045.87
T-MOBILE USA INC 3.6% 11-15-2060 CUSIP: 87264ABY0	105,000.000	79,873.62	69,539.47
T-MOBILE USA INC 4.5% DUE 04-15-2050 CUSIP: 87264AAZ8	30,000.000	25,280.70	24,632.26
T-MOBILE USA INC 4.7% 01-15-2035 SEDOL: BLFCKY1	95,000.000	94,860.35	89,893.68
T-MOBILE USA INC 5.25% 06-15-2055 SEDOL: BQPG7D6	300,000.000	299,343.00	272,881.74
T-MOBILE USA INC 5.75% 01-15-2054 SEDOL: BQBCJR6	25,000.000	24,672.50	24,479.02
T-MOBILE USA INC 6.0% 06-15-2054 SEDOL: BN4P5S4	49,000.000	50,944.81	49,766.38
TAMPA ELEC CO FIXED 3.625% DUE 06-15-2050 SEDOL: BK9NX88	25,000.000	18,872.00	17,856.09
TAMPA ELEC CO 4.1% DUE 06-15-2042 SEDOL: B8G1GS2	40,000.000	34,786.00	32,813.48
TAMPA ELEC CO 4.3% DUE 06-15-2048 CUSIP: 875127BE1	35,000.000	29,844.50	28,261.14
TAMPA ELEC CO 4.45% DUE 06-15-2049 CUSIP: 875127BF8	20,000.000	17,399.80	16,488.34
TAPESTRY INC 5.5% 03-11-2035 SEDOL: BRBYLG2	225,000.000	220,672.00	218,780.77
TARGA RES CORP 4.95% 04-15-2052 SEDOL: BMZM349	230,000.000	228,611.30	194,249.00
TARGA RES CORP 6.5% DUE 02-15-2053 SEDOL: BQ3PVG6	130,000.000	128,880.70	135,828.81
TARGA RES FIXED 6.25% DUE 07-01-2052 SEDOL: BPLH7L4	200,000.000	199,392.40	199,866.20
TD SYNEX CORP 2.375% 08-09-2028 SEDOL: BLB7192	100,000.000	100,000.00	90,716.92
TEACHERS INS & 3.3% DUE 05-15-2050 SEDOL: BMQ57B2	240,000.000	185,079.44	160,206.58

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5500 Supplemental Schedules**31 DEC 24****Account Name KELLOGG COMPANY MSTR RETIREMNT**
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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
TEACHERS INS & 4.27% DUE 05-15-2047 SEDOL: BF19248	30,000.000	36,627.60	24,040.56
TEACHERS INS & 6.85% DUE 12-16-2039 SEDOL: B50WZ61	20,000.000	27,447.40	22,189.22
TEXAS INSTRS INC FIXED 5% 03-14-2053 SEDOL: BMF9DQ2	45,000.000	44,207.29	41,286.70
TEXAS INSTRS INC 3.875% 03-15-2039 CUSIP: 882508BF0	310,000.000	379,886.16	266,417.00
TEXAS INSTRS INC 4.15% DUE 05-15-2048 CUSIP: 882508BD5	325,000.000	373,982.30	264,375.18
TEXAS INSTRS INC 5.15% 02-08-2054 SEDOL: BPSQRF8	95,000.000	94,240.00	89,122.52
TEXAS INSTRUMENTS INC 5.05% DUE 05-18-2063 SEDOL: BMCJZD6	145,000.000	143,183.47	130,889.99
THERMO FISHER SCIENTIFIC INC 2.8% 10-15-2041 SEDOL: BPCHD15	130,000.000	103,847.56	91,534.55
THERMO FISHER SCIENTIFIC INC 5.404% 08-10-2043 SEDOL: BQH6217	23,000.000	23,113.74	22,637.12
THOMAS JEFFSN UNIV 3.847% DUE 11-01-2057 SEDOL: BMDYXZ8	49,000.000	49,000.00	34,196.99
TIME WARNER CABLE 4.5% DUE 09-15-2042 SEDOL: B8N2417	740,000.000	720,452.60	554,093.87
TIME WARNER CABLE 5.5% DUE 09-01-2041 SEDOL: B441BS1	90,000.000	83,233.42	76,518.33
TIME WARNER CABLE 5.875% DUE 11-15-2040 SEDOL: B66BW80	760,000.000	862,966.71	680,180.47
TIME WARNER CABLE 6.55% DUE 05-01-2037 SEDOL: BBNBG20	30,000.000	34,052.70	28,995.71
TIME WARNER CABLE 6.75% DUE 06-15-2039 SEDOL: B62X8Y8	110,000.000	123,187.39	107,883.93
TIME WARNER CABLE 7.3% DUE 07-01-2038 SEDOL: B3B14R7	190,000.000	248,857.61	193,536.76
TIME WARNER ENTMT 8.375% DUE 07-15-2033 SEDOL: 2727266	440,000.000	616,922.57	494,974.11
TRANSCONTINENTAL GAS PIPE LINE CO LLC 4.45 DUE 08-01-2042 REG SEDOL: B96NB24	90,000.000	98,677.80	76,048.74

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5500 Supplemental Schedules**31 DEC 24****Account Name KELLOGG COMPANY MSTR RETIREMNT****Account number KELKEB**

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
TRCNTNTL GAS PIPE 3.25% DUE 05-15-2030 SEDOL: BN2RYZ2	70,000.000	69,850.90	63,788.53
TRCNTNTL GAS PIPE 5.4 DUE 08-15-2041 SEDOL: B9MSZ09	165,000.000	202,441.35	155,744.29
TRUIST FINANCIAL CORPORATION 5.867% 06-08-2034 CUSIP: 89788MAP7	70,000.000	70,052.62	71,284.13
TRUIST FINL CORP SR MED TERM NTS 5.122% 01-26-2034 SEDOL: BPX1Z87	40,000.000	40,000.00	38,875.96
TYSON FOODS INC 5.1% 09-28-2048 SEDOL: BFYKL18	55,000.000	47,469.30	48,872.36
TYSON FOODS INC 5.15% DUE 08-15-2044 SEDOL: BQ0Q9V3	25,000.000	21,922.75	22,829.95
UBER TECHNOLOGIES INC 5.35% 09-15-2054 SEDOL: BP4YH45	200,000.000	199,612.00	185,981.90
UMASS MEM HLTH 5.363% DUE 07-01-2052 SEDOL: BMFX870	85,000.000	85,000.00	77,163.09
UNION ELEC CO 3.9 DUE 09-15-2042 SEDOL: B759FZ0	40,000.000	47,816.00	32,014.86
UNION ELECTRIC CO 3.9% DUE 04-01-2052 SEDOL: BM8T585	35,000.000	27,660.08	26,843.43
UNION ELECTRIC COMPANY 5.25% 01-15-2054 SEDOL: BPRC4Z6	300,000.000	297,801.00	280,142.01
UNION PAC CORP FIXED 2.95% 03-10-2052 SEDOL: BP9P0J9	200,000.000	138,231.60	126,514.81
UNION PAC CORP FIXED 3.75% DUE 02-05-2070 SEDOL: BKDMLC1	230,000.000	259,244.96	153,738.18
UNION PAC CORP FIXED 4% DUE 04-15-2047 SEDOL: BYSSD48	85,000.000	97,359.20	67,262.22
UNION PAC CORP 3.25% DUE 02-05-2050 SEDOL: BKDMLD2	324,000.000	330,974.98	221,530.49
UNION PAC CORP 3.35% DUE 08-15-2046 SEDOL: BDG22S2	45,000.000	50,300.55	32,191.38
UNION PAC CORP 3.55% DUE 05-20-2061 SEDOL: BNHS0H4	45,000.000	47,789.29	30,046.47
UNION PAC CORP 3.839% DUE 03-20-2060 BEO SEDOL: BLF0CQ1	328,000.000	356,340.66	234,522.93

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
UNION PAC CORP 3.95% DUE 08-15-2059 SEDOL: BK91MW9	50,000.000	52,846.83	36,412.67
UNION PAC CORP 4.05% DUE 11-15-2045 SEDOL: BYQGY41	120,000.000	130,331.50	96,592.78
UNION PAC CORP 4.3% 03-01-2049 SEDOL: BGLC062	35,000.000	33,118.05	28,891.16
UNION PACIFIC CORP 3.6% DUE 09-15-2037 SEDOL: BYWJV98	75,000.000	82,081.71	62,953.69
UNITED AIR 2023-1 A PTT 5.8% DUE 07-15-2036 SEDOL: BRRH916	322,626.810	322,626.81	329,028.40
UNITED AIRLS 2020-1B PASS THRU TRS PASSTHRU CTF CL B 4.875% DUE 07-15-2027 SEDOL: BLBMJL5	12,000.000	12,000.00	11,980.45
UNITED PARCEL SVC INC 5.5% 05-22-2054 SEDOL: BT03SY1	20,000.000	20,290.15	19,526.86
UNITED PARCEL SVC INC 5.6% 05-22-2064 SEDOL: BT02B05	45,000.000	45,601.65	43,701.08
UNITEDHEALTH GROUP INC 2.75% DUE 05-15-2040/05-18-2020 REG SEDOL: BM95BC8	85,000.000	76,727.25	60,143.65
UNITEDHEALTH GROUP INC 2.9% DUE 05-15-2050/05-18-2020 REG SEDOL: BM95BD9	145,000.000	123,322.71	90,156.11
UNITEDHEALTH GROUP INC 3.05% DUE 05-15-2041 BEO SEDOL: BLPK6R0	230,000.000	193,916.25	166,408.43
UNITEDHEALTH GROUP INC 3.25% DUE 05-15-2051 BEO SEDOL: BLPK6S1	45,000.000	30,328.65	29,754.87
UNITEDHEALTH GROUP INC 4.75% 05-15-2052 SEDOL: BNKBV00	160,000.000	151,451.18	137,325.55
UNITEDHEALTH GROUP INC 4.95% 05-15-2062 SEDOL: BNKBV11	100,000.000	93,462.80	86,320.92
UNITEDHEALTH GROUP INC 5.0% 04-15-2034 SEDOL: BQB5GK7	60,000.000	59,179.80	58,601.15
UNITEDHEALTH GROUP INC 5.05% 04-15-2053 SEDOL: BN7K9M8	345,000.000	333,227.90	311,165.73
UNITEDHEALTH GROUP INC 5.2% 04-15-2063 SEDOL: BN7K9P1	300,000.000	297,789.00	270,333.14
UNITEDHEALTH GROUP INC 5.375% 04-15-2054 SEDOL: BQB5GF2	545,000.000	542,582.69	511,770.61

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
UNITEDHEALTH GROUP INC 5.5% SEDOL: BQB5GH4	135,000.000	135,543.13	126,356.11
UNITEDHEALTH GROUP INC 5.625% SEDOL: BPDY7Z7	135,000.000	140,185.70	131,290.75
UNITEDHEALTH GROUP INC 5.778% SEDOL: BPDY8C1	10,000.000	9,908.10	9,718.29
UNITEDHEALTH GROUP 3.7% DUE 08-15-2049 SEDOL: BHKDL04	460,000.000	485,133.23	335,124.91
UNITEDHEALTH GROUP 3.75% 10-15-2047 SEDOL: BYZLN95	80,000.000	78,659.35	59,698.57
UNITEDHEALTH GROUP 3.875% DUE 08-15-2059 SEDOL: BHKDL15	355,000.000	390,461.30	251,628.93
UNITEDHEALTH GROUP 4.2% DUE 01-15-2047 SEDOL: BZ0X5W0	50,000.000	41,415.00	40,442.66
UNITEDHEALTH GROUP 4.625% DUE 11-15-2041 SEDOL: B76MDD2	15,000.000	19,939.20	13,224.33
UNITEDHEALTH GROUP 5.7% DUE 10-15-2040 SEDOL: B55H840	25,000.000	30,353.50	25,016.17
UNITEDHEALTH GROUP 5.75% DUE 07-15-2064 SEDOL: BPDY809	125,000.000	127,301.90	121,895.38
UNITEDHEALTH GROUP 5.875% DUE 02-15-2053 SEDOL: BLBRZR8	280,000.000	280,667.30	281,150.26
UNITEDHEALTH GROUP 6.05% DUE 02-15-2063 SEDOL: BLBRZS9	365,000.000	360,693.00	373,201.56
UNITEDHEALTH GROUP 6.5% DUE 06-15-2037 SEDOL: BG49587	30,000.000	35,592.05	32,545.25
UNIV SOUTHN CAL 5.25% DUE 10-01-2111 SEDOL: B40HSK4	80,000.000	109,815.00	73,820.02
UNIVERSITY CHICAGO FIXED 2.761% DUE 04-01-2045 SEDOL: BL739C3	25,000.000	18,741.25	18,984.50
UNIVERSITY CHICAGO 2.547% DUE 04-01-2050 SEDOL: BKS7BH6	80,000.000	78,893.00	51,261.97
UNIVERSITY MIAMI FLA 4.063% 04-01-2052 SEDOL: BMGW9Z1	30,000.000	30,000.00	23,984.57
UNIVERSITY SOUTHN CALIF TAXABLE BD SER 2021A 2.945% 10-01-2051 SEDOL: BSKSK2J4	95,000.000	65,912.40	62,206.17

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5500 Supplemental Schedules**31 DEC 24****Account Name KELLOGG COMPANY MSTR RETIREMNT****Account number KELKEB**

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
UNUM GROUP FORMERLY UNUMPROVIDENT 5.75 08-15-2042 SEDOL: B89QQ28	400,000.000	422,688.00	390,850.25
UTD PARCEL SVC INC 4.25% DUE 03-15-2049 SEDOL: BJQN878	25,000.000	21,482.73	20,414.19
VA ELEC & PWR CO SR NT 2008 SER B 8.875 DUE 11-15-2038 SEDOL: B3FD1W3	10,000.000	12,695.36	12,979.29
VA ELEC & PWR CO 3.8% DUE 09-15-2047 SEDOL: BZ0WZD8	195,000.000	206,764.85	146,129.49
VALERO ENERGY CORP NEW 3.65% 12-01-2051 SEDOL: BLGTT55	110,000.000	80,393.85	74,264.72
VERIZON COMMUNICATIONS BNDS 5.25% DUE 03-16-2037 REG SEDOL: BYZKXZ8	120,000.000	144,787.65	117,159.45
VERIZON COMMUNICATIONS INC 2.85% 09-03-2041 SEDOL: BMG8DB3	250,000.000	184,194.76	172,981.97
VERIZON COMMUNICATIONS INC 2.875% DUE 11-20-2050 BEO SEDOL: BMWBBL2	675,000.000	625,678.21	415,354.84
VERIZON COMMUNICATIONS INC 2.987% 10-30-2056 USD SEDOL: BMXT869	315,000.000	256,995.41	187,207.04
VERIZON COMMUNICATIONS 3.4% DUE 03-22-2041 BEO SEDOL: BKY5H21	175,000.000	150,343.35	132,496.15
VERIZON COMMUNICATIONS 3.55% DUE 03-22-2051 BEO SEDOL: BKY5H09	274,000.000	239,688.01	193,939.87
VERIZON COMMUNICATIONS 5.5% 02-23-2054 SEDOL: BP6GQM0	40,000.000	39,490.80	38,383.46
VERIZON COMMUNICATIONS 6.55 BDS DUE 09-15-2043 USD2000 BEO SEDOL: BF320B8	30,000.000	40,656.90	33,015.36
VERIZON 2.65% DUE 11-20-2040 SEDOL: BMWB BK1	720,000.000	582,247.13	492,882.32
VERIZON 4.125% DUE 08-15-2046 SEDOL: BY7RR99	58,000.000	61,720.41	45,993.81
VERIZON 4.272% DUE 01-15-2036 SEDOL: BYRLRK2	75,000.000	68,694.00	67,472.42
VERIZON 4.812% DUE 03-15-2039 SEDOL: BDFLJN4	6,000.000	5,354.10	5,538.56
VERIZON 5.012% DUE 08-21-2054 SEDOL: BVYRK47	75,000.000	69,143.00	66,324.76

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
VIACOM INC NEW 4.375% DUE 03-15-2043 SEDOL: BCHWWF1	75,000.000	65,339.70	54,649.86
VIACOM INC NEW 5.25% DUE 04-01-2044 CUSIP: 92553PAW2	90,000.000	77,798.83	70,004.19
VIACOM INC NEW 5.85% DUE 09-01-2043 CUSIP: 92553PAU6	10,000.000	7,999.10	8,697.26
VIATRIS INC SR NT 3.85% 06-22-2040 SEDOL: BL5BZB0	40,000.000	33,640.70	29,992.25
VIATRIS INC 4.0% 06-22-2050 SEDOL: BL5BGY0	80,000.000	70,050.77	54,588.68
VICI PPTYS LP SR NT 5.625% 05-15-2052 SEDOL: BP5JTP4	295,000.000	275,482.61	274,466.57
VICI PPTYS LP 4.95% DUE 02-15-2030 BEO SEDOL: BP5JTK9	100,000.000	99,771.00	98,050.42
VIRGINIA ELEC & PWR CO 4.625% 05-15-2052 SEDOL: BP5H5X8	50,000.000	45,882.50	42,141.70
VIRGINIA ELEC & PWR CO 4.65 DUE 08-15-2043 SEDOL: BD1NQR7	25,000.000	21,259.75	21,944.58
VIRGINIA ELEC & PWR CO 5.35% 01-15-2054 SEDOL: BPCTTH9	45,000.000	43,709.40	42,512.48
VIRGINIA ELEC & PWR CO 5.55% 08-15-2054 SEDOL: BSMRJZ2	80,000.000	79,730.00	77,448.83
VIRGINIA ELECTRIC & POWER CO 5.05% 08-15-2034 SEDOL: BSMRJT6	45,000.000	46,209.60	43,917.35
VISA INC FIXED 2% DUE 08-15-2050 SEDOL: BMPS1L0	40,000.000	22,372.40	21,606.39
VISA INC 2.7% DUE 04-15-2040 SEDOL: BM6JP54	110,000.000	83,322.80	80,241.48
VISA INC 3.65% 09-15-2047 SEDOL: BD5WHT9	35,000.000	28,353.85	26,832.62
VISA INC 4.3% DUE 12-14-2045 SEDOL: BYPHFN1	535,000.000	603,689.13	458,164.65
VMWARE INC 3.9% 08-21-2027 SEDOL: BDT5HN8	200,000.000	188,918.00	195,494.80
VULCAN MATERIALS CO 5.7% 12-01-2054 SEDOL: BRWLG34	200,000.000	198,884.00	194,976.35

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
WACHOVIA CORP NEW 5.5% DUE 08-01-2035 SEDOL: BG496M8	100,000.000	129,728.00	99,967.39
WALMART INC 3.625% DUE 12-15-2047 SEDOL: BYZLMX2	40,000.000	35,168.40	30,665.35
WALMART INC 3.95% DUE 06-28-2038 SEDOL: BGLQSV5	55,000.000	49,555.00	49,302.84
WARNERMEDIA HLDGS INC SR NT 5.391% 03-15-2062 SEDOL: BNQQCY0	470,000.000	403,966.58	347,029.44
WARNERMEDIA HLDGS INC 5.141% 03-15-2052 CUSIP: 55903VBE2	870,000.000	663,748.00	649,487.93
WARNERMEDIA HOLDINGS INC. 5.05% 03-15-2042 CUSIP: 55903VBD4	740,000.000	648,369.89	596,055.62
WASHINGTON UNIV 3.524% DUE 04-15-2054 SEDOL: BP4CPX4	80,000.000	80,000.00	57,752.47
WASHINGTON UNIV 4.349% DUE 04-15-2122 SEDOL: BMFTGB8	225,000.000	206,887.05	174,202.33
WASTE CONNECTIONS FIXED 2.95% DUE 01-15-2052 SEDOL: BMWPCK0	140,000.000	128,985.81	87,491.83
WASTE MANAGEMENT INC 5.35% 10-15-2054 SEDOL: BT03N02	365,000.000	363,700.95	351,173.33
WASTE MGMT INC DEL 5.2% 03-15-2035 SEDOL: BSHPMV8	140,000.000	139,291.60	136,531.93
WELLPOINT INC 4.85% DUE 08-15-2054 CUSIP: 94973VBL0	40,000.000	50,955.20	33,223.60
WELLPOINT INC 5.85% DUE 01-15-2036 SEDOL: BFNBT9	25,000.000	24,417.75	25,299.14
WELLPOINT INC 5.95% DUE 12-15-2034 SEDOL: B08X3G7	70,000.000	79,237.20	72,637.60
WELLS FARGO & CO MEDIUM TERM SR NTS 6.491% 10-23-2034 CUSIP: 95000U3H4	90,000.000	90,000.00	95,625.65
WELLS FARGO & CO MEDIUM TERM 5.013% 04-04-2051 CUSIP: 95000U2M4	230,000.000	315,352.60	204,451.98
WELLS FARGO & CO NEW 5.95% DUE 12-15-2036 BEO SEDOL: BL96P55	20,000.000	19,800.80	20,051.73
WELLS FARGO & CO 3.068% 04-30-2041 SEDOL: BL6FQ18	1,015,000.000	843,834.27	739,477.22

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
WELLS FARGO & CO 4.611% 04-25-2053 SEDOL: BP6P605	180,000.000	179,567.78	150,733.67
WELLS FARGO & CO 4.75% DUE 12-07-2046 SEDOL: BDSFRX9	250,000.000	313,906.82	211,341.18
WELLS FARGO & CO 4.9% DUE 11-17-2045 SEDOL: BYQ29R7	50,000.000	63,469.50	43,384.76
WELLS FARGO & CO 5.375% DUE 11-02-2043 SEDOL: BG48MR2	200,000.000	265,912.00	186,824.06
WELLS FARGO & CO 5.606% DUE 01-15-2044 SEDOL: BJTGH7	300,000.000	407,504.56	287,325.95
WELLS FARGO & CO 6.55 DUE 10-15-2035 SEDOL: 2423605	90,000.000	115,075.80	96,165.66
WELLS FARGO & COMPANY 5.389% 04-24-2034 CUSIP: 95000U3D3	300,000.000	300,000.00	296,733.65
WELLS FARGO & COMPANY 5.557% 07-25-2034 CUSIP: 95000U3F8	560,000.000	560,000.00	559,139.87
WELLS FARGO & COMPANY 6.85% 12-31-2049 SEDOL: BRC14H4	50,000.000	50,000.00	51,607.52
WELLS FARGO AND COMPANY 5.211% 12-03-2035 SEDOL: BTBN4D1	90,000.000	90,000.00	87,587.36
WESLEYAN UNIV CONN 4.781% DUE 07-01-2116 SEDOL: BYYH7Z8	80,000.000	88,578.80	64,910.17
WESTERN MIDSTREAM OPERATING LP 5.25% 02-01-2050 SEDOL: BKRMRB8	180,000.000	151,200.00	154,114.47
WESTERN MIDSTREAM OPERATING LP 6.15% 04-01-2033 CUSIP: 958667AE7	250,000.000	253,789.44	255,368.98
WESTLAKE CHEM CORP SR NT 2.875% 08-15-2041 SEDOL: BKP5407	25,000.000	18,661.00	16,794.25
WESTLAKE CHEM CORP SR NT 3.375% 08-15-2061 SEDOL: BKP4ZQ7	45,000.000	33,870.00	27,077.29
WESTN GAS PARTNERS 5.3% 03-01-2048 CUSIP: 958254AJ3	30,000.000	31,452.30	25,509.80
WESTN GAS PARTNERS 5.5% DUE 08-15-2048 SEDOL: BFX84M5	30,000.000	27,461.01	26,079.87
WI PUB SVC CORP 3.671% DUE 12-01-2042 SEDOL: B90MCR9	20,000.000	20,000.00	15,530.46

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
WI PWR & LT CO FIXED 3.65% 04-01-2050 SEDOL: BM5W5Z4	30,000.000	29,961.90	21,495.46
WILLIAM MARSH RICE 3.574% DUE 05-15-2045 SEDOL: BWX1XZ9	35,000.000	29,300.95	27,699.95
WILLIAMS COS INC 5.8% 11-15-2054 SEDOL: BMZBG14	111,000.000	110,760.24	108,737.43
WILLIAMS PARTNERS 5.8 DUE 11-15-2043 SEDOL: BG0SQL8	105,000.000	107,750.67	102,599.68
WILLIS N AMER INC 3.875% DUE 09-15-2049 SEDOL: BKLM5W2	30,000.000	33,430.67	22,054.97
WILLIS NORTH AMERICA INC 5.05% 09-15-2048 SEDOL: BGLRQG9	35,000.000	45,180.27	30,917.97
WILLIS NORTH AMERICA INC 5.9% 03-05-2054 SEDOL: BSNW1K5	100,000.000	99,512.00	98,707.99
WILLIS-KNIGHTON MED CTR 3.065% DUE 03-01-2051/02-10-2021 REG SEDOL: BKSD1D0	220,000.000	220,699.20	137,302.90
WILLIS-KNIGHTON 4.813% DUE 09-01-2048 SEDOL: BHNG1G6	100,000.000	96,264.80	85,543.58
WISCONSIN ELEC PWR CO 5.05% 10-01-2054 SEDOL: BS6WWQ5	60,000.000	59,667.00	54,606.53
WISCONSIN PUBLIC SERVICE 2.85% 12-01-2051 SEDOL: BNRLZ12	60,000.000	59,891.40	37,108.03
WYETH NT 5.95 DUE 04-01-2037/03-27-2007 BEO SEDOL: B91ZLT2	170,000.000	246,752.54	177,527.24
WYETH 6% DUE 02-15-2036 SEDOL: BG491R8	50,000.000	58,354.50	52,678.03
XCEL ENERGY INC 3.5% DUE 12-01-2049 CUSIP: 98389BAX8	20,000.000	13,425.84	13,783.75
XCEL ENERGY INC 5.5% 03-15-2034 SEDOL: BQBDYT6	85,000.000	84,252.36	84,689.68
XTO ENERGY INC 6.75% DUE 08-01-2037 SEDOL: B23C8G8	40,000.000	61,327.60	44,420.02
ZOETIS INC 4.7 02-01-2043 SEDOL: BG0R585	16,000.000	20,195.36	14,236.59
Total United States - USD		203,067,166.62	174,005,136.89
Total Corporate Debt Instruments - Other		236,623,805.04	204,162,487.22

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Stock - Common			
Russian Federation - USD			
NEBIUS GROUP N V CUSIP: N97284108	92.000	3,810.32	2,548.40
Total Russian Federation - USD		3,810.32	2,548.40
United States - USD			
#REORG KEEBLER FOODS CASH MERGER @42.1874 EFF 3/26/01 CUSIP: 487256109	100.000	2,600.00	0.00
INTERPUBLIC GROUP COMPANIES INC COM CUSIP: 460690100	315.000	3,833.55	8,826.30
KELLANOVA COM USD0.25 CUSIP: 487836108	904,096.000	23,384,915.66	73,204,653.12
LIBERTY MEDIA CORP DEL COM LIBERTY LIVE SER C CUSIP: 531229722	1.000	34.32	68.06
OMNIAB INC COM \$12.50 VESTING CUSIP: 68218J202	3.000	0.00	0.00
OMNIAB INC COM \$15.00 VESTING CUSIP: 68218J301	3.000	0.00	0.00
PDL BIOPHARMA INC COM CUSIP: 69329Y104	741.000	2,345.95	120.46
Total United States - USD		23,393,729.48	73,213,667.94
Total Corporate Stock - Common		23,397,539.80	73,216,216.34
Partnership/Joint Venture Interests			
United States - USD			
HARRISON STREET CORE PROPERTY FUND C, L.P. CUSIP: 992PDR994	44,515,223.270	44,515,223.27	43,811,612.00
Total United States - USD		44,515,223.27	43,811,612.00
Total Partnership/Joint Venture Interests		44,515,223.27	43,811,612.00

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Value of Interest in Common/Collective Trusts</i>			
Emerging Markets Region - USD			
CORONATION GBL EMERGING MARKETS EQ CL Z SP CUSIP: 4JY999Z11	5,592,988.510	229,821.30	13,423.17
Total Emerging Markets Region - USD		229,821.30	13,423.17
Global Region - USD			
CF ARTISAN GLOBAL OPPORTUNITIES TRUST FD(KELLOGG ONLY) CUSIP: 28297N19	2,564,337.180	70,528,188.16	108,138,098.88
Total Global Region - USD		70,528,188.16	108,138,098.88
International Region - USD			
CF ARROWSTREET INTERNATIONAL EQUITY - ACWI EX US FUND CUSIP: 5AW999R10	186,729.610	45,000,000.00	51,203,283.58
CF BURGUNDY FUNDS, DST GLOBAL EQUITY PORTFOLIO CUSIP: 31599LPO7	1,211,859.430	40,460,922.27	43,167,814.42
Total International Region - USD		85,460,922.27	94,371,098.00
United States - USD			
CF GQG PARTNERS INTL EQTY CIT CL C CUSIP: 8F4999O10	3,296,703.300	45,000,000.00	52,516,483.57
CF MULTI-ASSET CREDIT MULTI-MANAGER NL QIB CTF (ZVXK1) CUSIP: 3A1999B70	11,115,282.980	99,116,972.61	115,565,597.14
MFB NT COLLECTIVE S&P500 INDEX FUND-NON LENDING CUSIP: 658991310	3,185.980	67,690,464.67	72,218,851.59
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	69,893,629.460	69,893,629.46	69,893,629.46
Total United States - USD		281,701,066.74	310,194,561.76
Total Value of Interest in Common/Collective Trusts		437,919,998.47	512,717,181.81

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
103-12 Investment Entities			
United States - USD			
CF DFA SMALL CAP VALUE TR CUSIP: 233988CF9	4,228.480	2,074,124.78	22,905,464.74
Total United States - USD		2,074,124.78	22,905,464.74
Total 103-12 Investment Entities		2,074,124.78	22,905,464.74
Value of Interest in Registered Investment Companies			
United States - USD			
MFO PIMCO LONG DURATION CREDIT BOND PORT CUSIP: 72201P878	2,034,456.290	23,615,020.18	18,737,342.43
MFO PIMCO SHORT TERM FLOATING NAV II CUSIP: 72201P613	1,871.117	18,727.59	18,742.98
Total United States - USD		23,633,747.77	18,756,085.41
Total Value of Interest in Registered Investment Com		23,633,747.77	18,756,085.41
Other			
Australia - AUD			
AUSTRALIA(CMNWLTH) 1% SNR 21/11/2031 AUD1000 SEDOL: BMGX738	300,000.000	213,587.88	150,847.24
Total Australia - AUD		213,587.88	150,847.24
Canada - USD			
B.C PROV CDA 7.25 BD DUE 09-01-2036 BEO SEDOL: 2108258	20,000.000	30,070.60	23,577.98
Total Canada - USD		30,070.60	23,577.98
Chile - USD			
CHILE REP 4.95% 01-05-2036 CUSIP: 168863DZ8	55,000.000	52,250.00	51,986.08
PVTPL CORPORACION NACIONAL DEL COBRE 6.3% 09-08-2053 CUSIP: 21987BBH0	200,000.000	199,172.00	195,772.29

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
Chile - USD			
REPUBLIC OF CHILE BNDS 3.86% DUE 06-21-2047 REG CUSIP: 168863CE6	215,000.000	169,772.50	160,610.46
REPUBLIC OF CHILE 3.1% DUE 05-07-2041 REG CUSIP: 168863DS4	250,000.000	248,565.00	178,464.56
Total Chile - USD		669,759.50	586,833.39
Colombia - USD			
COLOMBIA REP 8.75% 11-14-2053 CUSIP: 195325EM3	200,000.000	214,500.00	201,978.00
Total Colombia - USD		214,500.00	201,978.00
European Union - EUR			
CALL SWO EUR CHASUS33 P 6MEURIB / R 1.97% 317U7PVA4 06/01/2025 SEDOL: 9MYLK6U	-100,000.000	-241.65	0.00
LCH_IRS GOLDUS33 13/08/2029 EUR P 2.7% / R 6MEURIB SWU028WE3 SEDOL: 9M9FTLU	100,000.000	0.00	0.00
LCH_IRS GOLDUS33 13/08/2029 EUR P 2.7% / R 6MEURIB SWU028WE3 SEDOL: 9M9FTLL	-100,000.000	0.00	-1,723.85
LCH_IRS GOLDUS33 14/08/2029 EUR P 2.65% / R 6MEURIB SWU028XJ1 SEDOL: 9M9GJSU	100,000.000	0.00	0.00
LCH_IRS GOLDUS33 14/08/2029 EUR P 2.65% / R 6MEURIB SWU028XJ1 SEDOL: 9M9GJSL	-100,000.000	0.00	-1,475.49
LCH_IRS GOLDUS33 15/12/2050 EUR P 0.6% / R 6MEURIB SWU00XH56 SEDOL: 9K53TTL	-700,000.000	0.00	0.00
LCH_IRS GOLDUS33 15/12/2050 EUR P 0.6% / R 6MEURIB SWU00XH56 SEDOL: 9K53TTU	700,000.000	0.00	230,989.05
LCH_IRS GOLDUS33 17/12/2031 EUR P 6MEURIB / R 0.05% SWU01EU14 SEDOL: 9L42RCU	3,400,000.000	0.00	0.00
LCH_IRS GOLDUS33 17/12/2031 EUR P 6MEURIB / R 0.05% SWU01EU14 SEDOL: 9L42RCL	-3,400,000.000	0.00	-511,006.74
LCH_IRS GOLDUS33 19/03/2030 EUR P 6MEURIB / R 2.5% SWU028Y92 SEDOL: 9M9RNUL	-900,000.000	0.00	0.00
LCH_IRS GOLDUS33 19/03/2030 EUR P 6MEURIB / R 2.5% SWU028Y92 SEDOL: 9M9RNUU	900,000.000	11,355.31	12,242.00
LCH_IRS GOLDUS33 22/11/2028 EUR P 3.255% / R 6MEURIB SWU01Z9R1 SEDOL: 9M4FNXL	-200,000.000	0.00	-7,978.61

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
European Union - EUR			
LCH_IRS GOLDUS33 22/11/2028 EUR P 3.255% / R 6MEURIB SWU01Z9R1 SEDOL: 9M4FNUXU	200,000.000	0.00	0.00
LCH_IRS GOLDUS33 25/09/2029 EUR P 2.3% / R 6MEURIB SWU02AY55 SEDOL: 9MXBX6U	100,000.000	0.00	65.66
LCH_IRS GOLDUS33 25/09/2029 EUR P 2.3% / R 6MEURIB SWU02AY55 SEDOL: 9MXBX6L	-100,000.000	0.00	0.00
PUT SWO EUR CHASUS33 P 2.22% / R 6MEURIB 317U7PUA5 06/01/2025 SEDOL: 9MYLK5U	-100,000.000	-241.65	-1,313.81
Total European Union - EUR		10,872.01	-280,201.79
France - EUR			
FRANCE(GOVT OF) 3% BDS 25/06/2049 EUR1'144A SEDOL: BQHPX88	100,000.000	96,775.81	93,707.73
Total France - EUR		96,775.81	93,707.73
France - USD			
PVTPL ELECTRICITE DE FRANCE SA 6.0% 04-22-2064 CUSIP: 268317BB9	135,000.000	128,531.50	130,624.81
PVTPL ELECTRICITE DE FRANCE 6.9% 05-23-2053 CUSIP: 28504DAD5	25,000.000	26,584.25	26,844.49
Total France - USD		155,115.75	157,469.30
Germany - EUR			
FUT C 24JAN25 EURX EUR-BO 1 1925 CUSIP: 999599GH0	1.000	162.86	67.31
FUT C 24JAN25 EURX EUR-BO 1 1925 CUSIP: 999599GH0	-1.000	-162.86	-67.31
FUT P 24JAN25 EURX EUR-BO 1 1750 CUSIP: 999599GH0	1.000	173.37	284.76
FUT P 24JAN25 EURX EUR-BO 1 1750 CUSIP: 999599GH0	-1.000	-173.37	-284.76
FUT 06 MAR 25 EURX E-SCHATZ CUSIP: 999599GH0	-26.000	-2,942,474.24	-2,880,357.29
FUT 06 MAR 25 EURX E-SCHATZ CUSIP: 999599GH0	26.000	2,942,474.24	2,880,357.29

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
Germany - EUR			
FUT 06 MAR 25 EURX EUR-BOBL CUSIP: 999599GH0	1.000	125,462.57	122,044.04
FUT 06 MAR 25 EURX EUR-BOBL CUSIP: 999599GH0	-1.000	-125,462.57	-122,044.04
FUT 06 MAR 25 EURX EUR-BUND CUSIP: 999599GH0	-11.000	-1,578,177.04	-1,519,948.39
FUT 06 MAR 25 EURX EUR-BUND CUSIP: 999599GH0	11.000	1,578,177.04	1,519,948.39
ICE_CDS GOLDUS33 20/06/2028 SELL VOLKSWAGEN INTL FIN NV SWPCOLXA3 SEDOL: 9M2EFCU	200,000.000	0.00	1,498.51
ICE_CDS GOLDUS33 20/06/2028 SELL VOLKSWAGEN INTL FIN NV SWPCOLXA3 SEDOL: 9M2EFCL	-200,000.000	-1,590.69	0.00
Total Germany - EUR		-1,590.69	1,498.51
Indonesia - USD			
REPUBLIC OF INDONESIA 10/09/2034 4.75% 09-10-2034 CUSIP: 455780DX1	295,000.000	293,840.65	280,029.67
Total Indonesia - USD		293,840.65	280,029.67
Israel - USD			
ISRAEL ST 3.375% DUE 01-15-2050 REG CUSIP: 46513JXN6	135,000.000	91,989.94	87,543.59
STATE OF ISRAEL BD 4.125% DUE 01-17-2048REG CUSIP: 46513YJJ8	55,000.000	46,640.00	41,672.95
STATE OF ISRAEL 6.043% 03-12-2054 CUSIP: 46514BRM1	715,000.000	686,034.19	653,615.82
Total Israel - USD		824,664.13	782,832.36
Italy - USD			
CDS GSCMUS33 06/20/2025 SELL ITALY GOV'T INT BOND 6 SWPC0JFQ3 SEDOL: 9K5EEEL	-100,000.000	-1,106.09	0.00
CDS GSCMUS33 06/20/2025 SELL ITALY GOV'T INT BOND 6 SWPC0JFQ3 SEDOL: 9K5EEEU	100,000.000	0.00	475.36
Total Italy - USD		-1,106.09	475.36

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
Mexico - MXN			
MEXICO(UTD MEX ST) 4% GTD 24/08/2034 DUAL CURR SEDOL: BMX5B02	10,000.000	449,106.16	355,718.60
Total Mexico - MXN		449,106.16	355,718.60
Mexico - USD			
CDS CHASUS33 06/20/2026 SELL UNITED MEXICAN STATES SWPC0JYF6 SEDOL: 9KXFNTL	-100,000.000	-539.41	0.00
CDS CHASUS33 06/20/2026 SELL UNITED MEXICAN STATES SWPC0JYF6 SEDOL: 9KXFNTU	100,000.000	0.00	551.93
CDS MSCSUS33 06/20/2027 SELL UNITED MEXICAN STATES SWPC0KQT2 SEDOL: 9L5XFUL	-100,000.000	-335.56	0.00
CDS MSCSUS33 06/20/2027 SELL UNITED MEXICAN STATES SWPC0KQT2 SEDOL: 9L5XFUU	100,000.000	0.00	405.08
CDS MSCSUS33 12/20/2026 SELL UNITED MEXICAN STATES SWPC0K9N4 SEDOL: 9L1XP3U	300,000.000	1,577.59	1,751.19
CDS MSCSUS33 12/20/2026 SELL UNITED MEXICAN STATES SWPC0K9N4 SEDOL: 9L1XP3L	-300,000.000	0.00	0.00
CDS MSCSUS33 12/20/2028 SELL UNITED MEXICAN STATES SWPC0M3V8 SEDOL: 9M3EPWL	-400,000.000	-4,154.51	-2,035.48
CDS MSCSUS33 12/20/2028 SELL UNITED MEXICAN STATES SWPC0M3V8 SEDOL: 9M3EPWU	400,000.000	0.00	0.00
MEXICO(UNITED MEXICAN STATES) 5.75% DUE 10-12-2110 CUSIP: 91086QAZ1	110,000.000	92,718.00	84,188.55
PETROLEOS MEXICANOS GTD NT 6.95% DUE 01-28-2060 REG CUSIP: 71654QDF6	1,000.000	1,096.96	686.68
PVTPL COMISION FEDERAL DE ELECTRICIDAD 4.677% DUE 02-09-2051/08-09-2050 BEO CUSIP: 200447AJ9	200,000.000	200,000.00	135,627.17
UNITED MEXICAN STATES 4.28% 08-14-2041 CUSIP: 91087BAQ3	575,000.000	452,910.27	421,662.59
UNITED MEXICAN STATES 6.338% DUE 05-04-2053 CUSIP: 91087BAX8	415,000.000	407,789.05	369,273.52
UNITED MEXICAN STATES 6.4% 05-07-2054 CUSIP: 91087BBA7	710,000.000	695,632.20	635,795.28
UNITED MEXICAN STS 4.6% DUE 01-23-2046 CUSIP: 91086QBF4	300,000.000	240,173.45	216,837.05
UNITED MEXICAN STS GLOBAL NT 3.771% 05-24-2061 CUSIP: 91087BAN0	270,000.000	173,296.59	152,805.28

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
Mexico - USD			
UNITED MEXICAN STS GLOBAL NT 4.6% DUE 02-10-2048 REG CUSIP: 91087BAD2	195,000.000	158,995.00	139,628.17
UNITED MEXICAN STS 3.5% DUE 02-12-2034 REG CUSIP: 91087BAR1	200,000.000	198,912.00	159,103.08
UTD MEXICAN STS TRANCHE # TR 00026 4.75 DUE 03-08-2044 CUSIP: 91086QBB3	1,395,000.000	1,436,792.42	1,058,471.03
Total Mexico - USD		4,054,864.05	3,374,751.12
Panama - USD			
PANAMA REP 4.5% DUE 04-16-2050 REG CUSIP: 698299BH6	30,000.000	22,625.48	18,495.66
PANAMA(REPUBLIC OF) 7.875% 03-01-2057 CUSIP: 698299BZ6	300,000.000	295,320.00	289,165.64
REPUBLIC OF PANAMA 4.5% 04-01-2054 CUSIP: 698299BM5	113,000.000	92,452.32	66,436.29
Total Panama - USD		410,397.80	374,097.59
Peru - PEN			
PERU REP (FOR 6.9% 12/08/2037 (FOR UNITIZED TRADES ONLY) CUSIP: 715638AV4	500.000	123,228.16	132,137.32
Total Peru - PEN		123,228.16	132,137.32
Peru - USD			
PERU REP 2.78% 12-01-2060 CUSIP: 715638DQ2	130,000.000	74,515.00	68,315.00
REPUBLIC OF PERU 5.375% 02-08-2035 CUSIP: 715638EB4	390,000.000	381,573.50	374,468.52
REPUBLIC OF PERU 5.875% 08-08-2054 CUSIP: 715638EC2	185,000.000	185,909.44	176,275.41
Total Peru - USD		641,997.94	619,058.93
Philippines - USD			
PHILIPPINES REP GLOBAL BD 4.75% 03-05-2035 CUSIP: 718286DC8	395,000.000	393,451.60	375,940.29

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
Philippines - USD			
PHILIPPINES REP GLOBAL BD 5.6% 05-14-2049 CUSIP: 718286DB0	145,000.000	145,190.57	142,802.87
PHILIPPINES REP 3.2% 07-06-2046 CUSIP: 718286CP0	100,000.000	90,100.57	69,322.32
PHILIPPINES(REPUBLIC OF) 5.175% 09-05-2049 CUSIP: 718286DD6	50,000.000	50,000.00	46,547.88
PHILIPPINES(REPUBLIC OF) 5.25% 05-14-2034 CUSIP: 718286DA2	25,000.000	25,054.85	24,733.46
Total Philippines - USD		703,797.59	659,346.82
Poland - USD			
BANK GOSPODARSTWA KRAJOWEGO GTD NT 144A 6.25% 07-09-2054 CUSIP: 06237MAD5	270,000.000	268,045.20	264,677.76
REPUBLIC OF POLAND 5.5% 03-18-2054 CUSIP: 731011AZ5	400,000.000	392,728.35	368,689.20
Total Poland - USD		660,773.55	633,366.96
Qatar - USD			
PVTPL QATAR PETE 3.125% DUE 07-12-2041/07-12-2021 BEO CUSIP: 74730DAE3	400,000.000	398,524.00	295,352.00
QATAR PETE BD 144A 3.3% 07-12-2051 CUSIP: 74730DAD5	220,000.000	220,000.00	150,590.88
Total Qatar - USD		618,524.00	445,942.88
Saudi Arabia - USD			
PVTPL SAUDI ARABIA (KINGDOM OF) 5.75% 01-16-2054 CUSIP: 80413TBH1	95,000.000	93,065.14	88,693.81
PVTPL SAUDI ARABIA KINGDOM GLOBAL MEDIUM TERM 5.0% DUE 01-18-2053 CUSIP: 80413TBE8	325,000.000	298,445.33	274,862.25
Total Saudi Arabia - USD		391,510.47	363,556.06
United Arab Emirates - USD			
MDC GMTN B V GLOBAL GTD MEDIUM TERM NTS TRANCHE # TR 00010 3.7 11-07-2049 CUSIP: 55276VAK8	440,000.000	462,300.00	320,377.20

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United Arab Emirates - USD			
Total United Arab Emirates - USD		462,300.00	320,377.20
United Kingdom - EUR			
ICE_CDS GOLDUS33 20/06/2025 SELL ROLLS-ROYCE PLC 2.125% SWPC0JC45 SEDOL: 9K4FXAL	-100,000.000	-15,844.90	0.00
ICE_CDS GOLDUS33 20/06/2025 SELL ROLLS-ROYCE PLC 2.125% SWPC0JC45 SEDOL: 9K4FXAU	100,000.000	0.00	447.49
ICE_CDS GOLDUS33 20/12/2025 SELL BRITISH TELECOMMUNICAT SWPC0JPS8 SEDOL: 9K9CV5U	100,000.000	1,432.53	885.98
ICE_CDS GOLDUS33 20/12/2025 SELL BRITISH TELECOMMUNICAT SWPC0JPS8 SEDOL: 9K9CV5L	-100,000.000	0.00	0.00
ICE_CDS GOLDUS33 20/12/2027 SELL BRITISH TELECOMMUNICAT SWPC0JU94 SEDOL: 9K9CV3U	100,000.000	0.00	2,160.63
ICE_CDS GOLDUS33 20/12/2027 SELL BRITISH TELECOMMUNICAT SWPC0JU94 SEDOL: 9K9CV3L	-100,000.000	-913.85	0.00
ICE_CDS GOLDUS33 20/12/2030 SELL GLENCORE FINANCE EUROP SWPC0MHJ0 SEDOL: 9M67VCU	400,000.000	84,798.13	85,649.98
ICE_CDS GOLDUS33 20/12/2030 SELL GLENCORE FINANCE EUROP SWPC0MHJ0 SEDOL: 9M67VCL	-400,000.000	0.00	0.00
Total United Kingdom - EUR		69,471.91	89,144.08
United Kingdom - GBP			
FUT MAR 25 LIF LONG GILT CUSIP: 999599GH0	5.000	596,880.30	578,671.45
FUT MAR 25 LIF LONG GILT CUSIP: 999599GH0	-5.000	-596,880.30	-578,671.45
LCH_OIS GOLDUS33 10/03/2032 GBP P 0.8% / R 1DSOIA SWU019452 SEDOL: 9KX8MLU	1,000,000.000	124,136.48	291,330.80
LCH_OIS GOLDUS33 10/03/2032 GBP P 0.8% / R 1DSOIA SWU019452 SEDOL: 9KX8JCL	-190,000.000	0.00	0.00
LCH_OIS GOLDUS33 10/03/2032 GBP P 0.8% / R 1DSOIA SWU019452 SEDOL: 9KX8MLL	-1,000,000.000	0.00	0.00
LCH_OIS GOLDUS33 10/03/2032 GBP P 0.8% / R 1DSOIA SWU019452 SEDOL: 9KX8JCU	190,000.000	0.00	55,352.85
LCH_OIS GOLDUS33 10/03/2032 GBP P 1DSOIA / R 0.8% SWU019452 SEDOL: 9L5Q07L	-500,000.000	0.00	-145,665.40

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<i>Other</i>			
United Kingdom - GBP			
LCH_OIS GOLDUS33 10/03/2032 GBP P 1DSONIA / R 0.8% SWU019452 SEDOL: 9L5Q06U	500,000.000	0.00	0.00
LCH_OIS GOLDUS33 10/03/2032 GBP P 1DSONIA / R 0.8% SWU019452 SEDOL: 9L5Q06L	-500,000.000	0.00	-145,665.40
LCH_OIS GOLDUS33 10/03/2032 GBP P 1DSONIA / R 0.8% SWU019452 SEDOL: 9KX8JBL	-190,000.000	0.00	-55,352.85
LCH_OIS GOLDUS33 10/03/2032 GBP P 1DSONIA / R 0.8% SWU019452 SEDOL: 9KX8JBU	190,000.000	0.00	0.00
LCH_OIS GOLDUS33 10/03/2032 GBP P 1DSONIA / R 0.8% SWU019452 SEDOL: 9L5Q07U	500,000.000	0.00	0.00
LCH_OIS GOLDUS33 10/03/2052 GBP P 0.857% / R 1DSONIA SWU019460 SEDOL: 9KX8JEU	80,000.000	58.79	57,792.56
LCH_OIS GOLDUS33 10/03/2052 GBP P 0.857% / R 1DSONIA SWU019460 SEDOL: 9KX8JEL	-80,000.000	0.00	0.00
LCH_OIS GOLDUS33 10/03/2052 GBP P 0.9% / R 1DSONIA SWU01H2M9 SEDOL: 9L5Q10U	200,000.000	0.00	142,691.43
LCH_OIS GOLDUS33 10/03/2052 GBP P 0.9% / R 1DSONIA SWU01H2M9 SEDOL: 9L5Q11L	-200,000.000	0.00	0.00
LCH_OIS GOLDUS33 10/03/2052 GBP P 0.9% / R 1DSONIA SWU01H2M9 SEDOL: 9L5Q10L	-200,000.000	0.00	0.00
LCH_OIS GOLDUS33 10/03/2052 GBP P 0.9% / R 1DSONIA SWU01H2M9 SEDOL: 9L5Q11U	200,000.000	0.00	142,691.43
LCH_OIS GOLDUS33 10/03/2052 GBP P 1DSONIA / R 0.857% SWU019460 SEDOL: 9KX8JDL	-80,000.000	0.00	-57,792.56
LCH_OIS GOLDUS33 10/03/2052 GBP P 1DSONIA / R 0.857% SWU019460 SEDOL: 9KX8JDU	80,000.000	0.00	0.00
LCH_OIS GOLDUS33 10/03/2052 GBP P 1DSONIA / R 0.9% SWU01H2M9 SEDOL: 9L5Q76L	-400,000.000	-117,696.44	-285,382.85
LCH_OIS GOLDUS33 10/03/2052 GBP P 1DSONIA / R 0.9% SWU01H2M9 SEDOL: 9L5Q76U	400,000.000	0.00	0.00
LCH_OIS GOLDUS33 11/03/2032 GBP P 0.8% / R 1DSONIA SWU01H3G1 SEDOL: 9L65XBL	-1,400,000.000	0.00	0.00
LCH_OIS GOLDUS33 11/03/2032 GBP P 0.8% / R 1DSONIA SWU01H3G1 SEDOL: 9L65XBU	1,400,000.000	152,102.29	407,979.54
LCH_OIS GOLDUS33 11/03/2032 GBP P 1DSONIA / R 0.8% SWU01H3G1 SEDOL: 9L5SBNU	1,400,000.000	0.00	0.00

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<i>Other</i>			
United Kingdom - GBP			
LCH_OIS GOLDUS33 11/03/2032 GBP P 1DSONIA / R 0.8% SWU01H3G1 SEDOL: 9L5SBNL	-1,400,000.000	0.00	-407,979.54
LCH_OIS GOLDUS33 11/03/2052 GBP P 0.9% / R 1DSONIA SWU01H3H9 SEDOL: 9L5SBPU	500,000.000	0.00	356,728.63
LCH_OIS GOLDUS33 11/03/2052 GBP P 0.9% / R 1DSONIA SWU01H3H9 SEDOL: 9L5SBPL	-500,000.000	0.00	0.00
LCH_OIS GOLDUS33 11/03/2052 GBP P 1DSONIA / R 0.9% SWU01H3H9 SEDOL: 9L65XCU	500,000.000	0.00	0.00
LCH_OIS GOLDUS33 11/03/2052 GBP P 1DSONIA / R 0.9% SWU01H3H9 SEDOL: 9L65XCL	-500,000.000	-96,359.25	-356,728.63
LCH_OIS GOLDUS33 14/02/2052 GBP P 1.096% / R 1DSONIA SWU01GCR9 SEDOL: 9L59CPU	100,000.000	5,780.04	67,522.54
LCH_OIS GOLDUS33 14/02/2052 GBP P 1.096% / R 1DSONIA SWU01GCR9 SEDOL: 9L59CPL	-100,000.000	0.00	0.00
LCH_OIS GOLDUS33 14/02/2052 GBP P 1DSONIA / R 1.096% SWU01GCR9 SEDOL: 9L59CNL	-100,000.000	0.00	-67,522.54
LCH_OIS GOLDUS33 14/02/2052 GBP P 1DSONIA / R 1.096% SWU01GCR9 SEDOL: 9L59CNU	100,000.000	0.00	0.00
LCH_OIS GOLDUS33 15/03/2032 GBP P 0.8% / R 1DSONIA SWU01H6G8 SEDOL: 9L5VPZU	3,300,000.000	332,638.82	960,682.43
LCH_OIS GOLDUS33 15/03/2032 GBP P 0.8% / R 1DSONIA SWU01H6G8 SEDOL: 9L5VPZL	-3,300,000.000	0.00	0.00
LCH_OIS GOLDUS33 15/03/2032 GBP P 1DSONIA / R 0.8% SWU01H6G8 SEDOL: 9L5UGQL	-3,300,000.000	0.00	-960,682.43
LCH_OIS GOLDUS33 15/03/2032 GBP P 1DSONIA / R 0.8% SWU01H6G8 SEDOL: 9L5UGQU	3,300,000.000	0.00	0.00
LCH_OIS GOLDUS33 15/03/2052 GBP P 0.9% / R 1DSONIA SWU01H6H6 SEDOL: 9L5UGRU	1,200,000.000	0.00	855,566.04
LCH_OIS GOLDUS33 15/03/2052 GBP P 0.9% / R 1DSONIA SWU01H6H6 SEDOL: 9L5UGRL	-1,200,000.000	0.00	0.00
LCH_OIS GOLDUS33 15/03/2052 GBP P 1DSONIA / R 0.9% SWU01H6H6 SEDOL: 9L5VQAL	-1,200,000.000	-211,782.12	-855,566.04
LCH_OIS GOLDUS33 15/03/2052 GBP P 1DSONIA / R 0.9% SWU01H6H6 SEDOL: 9L5VQAU	1,200,000.000	0.00	0.00
LCH_OIS GOLDUS33 15/09/2051 GBP P 0.75% / R 1DSONIA SWU018Y28 SEDOL: 9KXC4U	300,000.000	18,897.64	212,851.59

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<i>Other</i>			
United Kingdom - GBP			
LCH_OIS GOLDUS33 15/09/2051 GBP P 0.75% / R 1DSO SWU018Y28 SEDOL: 9KXCY4L	-300,000.000	0.00	0.00
LCH_OIS GOLDUS33 15/09/2051 GBP P 1DSO / R 0.75% SWU018Y28 SEDOL: 9L1V17U	300,000.000	6,135.13	0.00
LCH_OIS GOLDUS33 15/09/2051 GBP P 1DSO / R 0.75% SWU018Y28 SEDOL: 9L1V17L	-300,000.000	0.00	-212,851.59
LCH_OIS GOLDUS33 16/12/2025 GBP P 0.5% / R 1DSO SWU0126X4 SEDOL: 9K55T1U	1,300,000.000	0.00	62,187.02
LCH_OIS GOLDUS33 16/12/2025 GBP P 0.5% / R 1DSO SWU0126X4 SEDOL: 9K55T1L	-1,300,000.000	0.00	0.00
LCH_OIS GOLDUS33 16/12/2050 GBP P 0.5% / R 1DSO SWU012747 SEDOL: 9K5E60U	900,000.000	0.00	662,165.85
LCH_OIS GOLDUS33 16/12/2050 GBP P 0.5% / R 1DSO SWU012747 SEDOL: 9K5E60L	-900,000.000	-105,391.75	0.00
LCH_OIS GOLDUS33 16/12/2050 GBP P 1DSO / R 0.5% SWU012747 SEDOL: 9K5VPTU	500,000.000	0.00	0.00
LCH_OIS GOLDUS33 16/12/2050 GBP P 1DSO / R 0.5% SWU012747 SEDOL: 9K5VPTL	-500,000.000	-176,787.70	-367,869.91
LCH_OIS GOLDUS33 17/03/2051 GBP P 0.25% / R 1DSO SWU015FA7 SEDOL: 9K72BZU	300,000.000	14,403.61	250,331.32
LCH_OIS GOLDUS33 17/03/2051 GBP P 0.25% / R 1DSO SWU015FA7 SEDOL: 9K72BZL	-300,000.000	0.00	0.00
LCH_OIS GOLDUS33 17/03/2051 GBP P 1DSO / R 0.25% SWU015FA7 SEDOL: 9KXCR1L	-300,000.000	-72,227.04	-250,331.32
LCH_OIS GOLDUS33 17/03/2051 GBP P 1DSO / R 0.25% SWU015FA7 SEDOL: 9KXCR1U	300,000.000	0.00	0.00
LCH_OIS GOLDUS33 18/09/2054 GBP P 3.75% / R 1DSO SWU022DX5 SEDOL: 9M6FB4L	-100,000.000	-2,059.77	0.00
LCH_OIS GOLDUS33 18/09/2054 GBP P 3.75% / R 1DSO SWU022DX5 SEDOL: 9M6FB4U	100,000.000	0.00	10,416.83
LCH_OIS GOLDUS33 21/09/2052 GBP P 0.75% / R 1DSO SWU01CD48 SEDOL: 9L5Q09U	300,000.000	59,661.33	216,374.57
LCH_OIS GOLDUS33 21/09/2052 GBP P 0.75% / R 1DSO SWU01CD48 SEDOL: 9L5Q09L	-300,000.000	0.00	0.00
LCH_OIS GOLDUS33 21/09/2052 GBP P 1DSO / R 0.75% SWU01CD48 SEDOL: 9L5Q58L	-300,000.000	-119,115.33	-216,374.57

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<i>Other</i>			
United Kingdom - GBP			
LCH_OIS GOLDUS33 21/09/2052 GBP P 1DSONIA / R 0.75% SWU01CD48 SEDOL: 9L5Q58U	300,000.000	0.00	0.00
LCH_OIS GOLDUS33 28/02/2052 GBP P 1.175% / R 1DSONIA SWU01GP20 SEDOL: 9L5VPYU	100,000.000	8,980.95	65,692.58
LCH_OIS GOLDUS33 28/02/2052 GBP P 1.175% / R 1DSONIA SWU01GP20 SEDOL: 9L5VPYL	-100,000.000	0.00	0.00
LCH_OIS GOLDUS33 28/02/2052 GBP P 1DSONIA / R 1.175% SWU01GP20 SEDOL: 9L5HK6U	100,000.000	0.00	0.00
LCH_OIS GOLDUS33 28/02/2052 GBP P 1DSONIA / R 1.175% SWU01GP20 SEDOL: 9L5HK6L	-100,000.000	0.00	-65,692.58
UK(GOVT OF) 4.375% BDS 31/07/54 GBP1000 SEDOL: BPSNBB3	165,000.000	208,201.16	182,985.04
Total United Kingdom - GBP		29,576.84	549,884.84
United States - USD			
ALAMEDA CNTY CALIF JT PWRS AUTH LEASE REV 7.046% 12-01-2044 BEO TAXABLE SEDOL: BHT9SP7	300,000.000	300,000.00	336,730.80
AMERICAN MUN PWR OHIO INC REV 8.084% 02-15-2050 BEO TAXABLE SEDOL: B52FJL1	55,000.000	100,792.45	69,334.56
AMERN MUN PWR OH INC REV 6.27 DUE 02-15-2050 SEDOL: BZ1JY97	65,000.000	65,000.00	67,126.07
BAY AREA TOLL AUTH CALIF TOLL BRDG REV 3.126% 04-01-2055 BEO TAXABLE SEDOL: BN7GSB8	90,000.000	90,000.00	58,937.72
BAY AREA TOLL AUTH CALIF TOLL BRDG REV 6.263 04-01-2049 BEO SEDOL: B523F62	20,000.000	21,579.40	21,137.99
BAY AREA TOLL AUTH CALIF TOLL BRDG REV 6.907% 10-01-2050 BEO TAXABLE SEDOL: B574M81	40,000.000	53,535.78	45,402.80
BAY AREA TOLL AUTH CALIF TOLL BRDG REV 7.043% 04-01-2050 BEO TAXABLE SEDOL: B3YX4F8	75,000.000	134,629.50	85,967.60
CALIFORNIA HEALTH FACS FING AUTH REV 4.19% 06-01-2037 BEO TAXABLE SEDOL: BMFTHY8	105,000.000	105,000.00	95,168.91
CALIFORNIA HEALTH FACS FING AUTH REV 4.353% 06-01-2041 BEO TAXABLE SEDOL: BMFTGZ2	100,000.000	100,000.00	88,720.73
CALIFORNIA ST UNIV REV 3.899% 11-01-2047BEO TAXABLE SEDOL: BDZTSV9	60,000.000	47,815.80	49,008.62
CALIFORNIA ST 7.3% 10-01-2039 BEO TAXABLE SEDOL: B54BZ20	270,000.000	396,522.91	307,423.62

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<i>Other</i>			
United States - USD			
CALIFORNIA ST 7.6% 11-01-2040 BEO TAXABLE SEDOL: B3Y5CW7	270,000.000	340,227.52	321,526.83
CALIFORNIA ST 7.625% 03-01-2040 BEO TAXABLE SEDOL: B52J623	190,000.000	235,203.24	223,883.61
CALIFORNIA STATE 7.55 MUN BDS DUE 04-01-2039 USD5000 SEDOL: B41WHL2	490,000.000	639,487.36	579,196.27
CALL SWO USD BNPAFRPP P 1DSOFR / R 3.49% 317U7QBA4 01/06/2025 SEDOL: 9MYMG6U	-100,000.000	-262.50	0.00
CALL SWO USD CHASUS33 P 1DSOFR / R 3.533% 317U7P2A6 01/02/2025 SEDOL: 9MYJSXU	-100,000.000	-317.50	0.00
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.496% 317U7PTA7 01/06/2025 SEDOL: 9MYKR7U	-100,000.000	-290.00	0.00
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.5% 317U7Q4A2 01/06/2025 SEDOL: 9MYLB8U	-100,000.000	-268.25	0.00
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.69% 317U7SPA5 01/17/2025 SEDOL: 9MYTJ4U	-100,000.000	-272.50	-28.95
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.721% 317U7S8A4 01/13/2025 SEDOL: 9MYR17U	-100,000.000	-275.00	-19.38
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.822% 317U7UWA2 01/21/2025 SEDOL: 9MYWUEU	-100,000.000	-302.50	-148.62
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.875% 317U7UEA2 01/21/2025 SEDOL: 9MYVZNU	-100,000.000	-307.50	-222.03
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.886% 317U7W0A3 01/27/2025 SEDOL: 9MZ1PBU	-100,000.000	-323.75	-321.88
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.9% 317U7UYA0 01/23/2025 SEDOL: 9MYXCNU	-100,000.000	-325.00	-294.81
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.908% 317U7VJA5 01/24/2025 SEDOL: 9MYXSBU	-100,000.000	-332.50	-325.36
CALL SWO USD NGFPUS33 P 1DSOFR / R 3.53% 317U7QJA6 01/09/2025 SEDOL: 9MYNT0U	-100,000.000	-273.00	-0.15
CALL SWO USD NGFPUS33 P 1DSOFR / R 3.663% 317U7S0A2 01/13/2025 SEDOL: 9MYRHVU	-100,000.000	-276.25	-9.13
CCP DUE FROM GOLDMAN SACHS SEDOL: 9B3PJ3U	79,000.000	79,000.00	79,000.00
CCP DUE RECEIVABLE FROM GSC SEDOL: 9B5CCDU	980,000.000	980,000.00	980,000.00

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Account Name **KELLOGG COMPANY MSTR RETIREMNT** Account number **KELKEB**

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<i>Other</i>			
United States - USD			
CCP OTC DERIVATIVE CASH COLLATERAL RECEIVABLE FROM GOLDMA SEDOL: 9B2TS7U	252,000.000	252,000.00	252,000.00
CDS BARCGB5G 12/20/2025 SELL NEXTERA ENERGY CAPITAL SWPC0JT21 SEDOL: 9K9367U	100,000.000	2,250.76	779.55
CDS BARCGB5G 12/20/2025 SELL NEXTERA ENERGY CAPITAL SWPC0JT21 SEDOL: 9K9367L	-100,000.000	0.00	0.00
CF PRIME PROPERTY FUND LLC CUSIP: 000914937	7,575.710	162,544,674.41	146,234,839.22
CHICAGO ILL TRAN AUTH SALES & TRANSFER T 6.899% 12-01-2022 SEDOL: B3CFDN7	361,344.370	361,344.37	398,046.88
CHICAGO ILL TRAN AUTH SALES & TRF TAX RCPTS REV TAX-PE FDG-SER A 6.899% 12-01-40 SEDOL: B3CDB04	549,051.370	549,051.37	604,819.67
CITY OF NEW YORK 5.517 DUE 10-01-2037 SEDOL: B4TB7N3	35,000.000	39,652.04	34,727.46
CME_OIS GOLDUS33 02/15/2052 USD P 1.845% / R 1DSOFR SWU01GBT6 SEDOL: 9L57ZHU	200,000.000	1,685.71	76,226.32
CME_OIS GOLDUS33 02/15/2052 USD P 1.845% / R 1DSOFR SWU01GBT6 SEDOL: 9L57ZGU	100,000.000	779.00	38,113.16
CME_OIS GOLDUS33 02/15/2052 USD P 1.845% / R 1DSOFR SWU01GBT6 SEDOL: 9L57ZHL	-200,000.000	0.00	0.00
CME_OIS GOLDUS33 02/15/2052 USD P 1.845% / R 1DSOFR SWU01GBT6 SEDOL: 9L57ZGL	-100,000.000	0.00	0.00
CME_OIS GOLDUS33 02/15/2052 USD P 1DSOFR / R 1.845% SWU01GBT6 SEDOL: 9L57WTU	300,000.000	0.00	0.00
CME_OIS GOLDUS33 02/15/2052 USD P 1DSOFR / R 1.845% SWU01GBT6 SEDOL: 9L57WTL	-300,000.000	0.00	-114,339.48
CME_OIS GOLDUS33 06/16/2026 USD P 0.5% / R 1DSOFR SWU01PM23 SEDOL: 9LZPLSL	-2,500,000.000	0.00	0.00
CME_OIS GOLDUS33 06/16/2026 USD P 0.5% / R 1DSOFR SWU01PM23 SEDOL: 9LZPLSU	2,500,000.000	47,643.74	140,890.75
CME_OIS GOLDUS33 10/21/2025 USD P 0.173% / R 1DSOFR SWU015TU8 SEDOL: 9K7LFLU	76,264.000	100.00	3,094.70
CME_OIS GOLDUS33 10/21/2025 USD P 0.173% / R 1DSOFR SWU015TU8 SEDOL: 9K7LFL	-76,264.000	0.00	0.00
CME_OIS GOLDUS33 10/21/2025 USD P 0.184% / R 1DFFUND SWU015TO2 SEDOL: 9K7GZ2U	76,264.000	0.00	3,082.80

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
CME_OIS GOLDUS33 10/21/2025 USD P 0.184% / R 1DFFUND SWU015TO2 SEDOL: 9K7GZ2L	-76,264.000	0.00	0.00
CME_OIS GOLDUS33 10/21/2025 USD P 1DFFUND / R 0.184% SWU015TO2 SEDOL: 9K7LFRU	76,264.000	0.00	0.00
CME_OIS GOLDUS33 10/21/2025 USD P 1DFFUND / R 0.184% SWU015TO2 SEDOL: 9K7LFRL	-76,264.000	-100.00	-3,082.80
CME_OIS GOLDUS33 10/21/2025 USD P 1DSOFR / R 0.173% SWU015TU8 SEDOL: 9K7BGLL	-76,264.000	0.00	-3,094.70
CME_OIS GOLDUS33 10/21/2025 USD P 1DSOFR / R 0.173% SWU015TU8 SEDOL: 9K7BGLU	76,264.000	0.00	0.00
CME_OIS GOLDUS33 10/21/2030 USD P 0.533% / R 1DSOFR SWU015TV6 SEDOL: 9K7TCCL	-202,277.000	0.00	0.00
CME_OIS GOLDUS33 10/21/2030 USD P 0.533% / R 1DSOFR SWU015TV6 SEDOL: 9K7TCCU	202,277.000	3,824.91	38,154.22
CME_OIS GOLDUS33 10/21/2030 USD P 0.562% / R 1DFFUND SWU015TP9 SEDOL: 9K7GZ0U	202,277.000	0.00	37,289.97
CME_OIS GOLDUS33 10/21/2030 USD P 0.562% / R 1DFFUND SWU015TP9 SEDOL: 9K7GZ0L	-202,277.000	0.00	0.00
CME_OIS GOLDUS33 10/21/2030 USD P 1DFFUND / R 0.562% SWU015TP9 SEDOL: 9K7TCBL	-202,277.000	-3,881.85	-37,289.97
CME_OIS GOLDUS33 10/21/2030 USD P 1DFFUND / R 0.562% SWU015TP9 SEDOL: 9K7TCBU	202,277.000	0.00	0.00
CME_OIS GOLDUS33 10/21/2030 USD P 1DSOFR / R 0.533% SWU015TV6 SEDOL: 9K7BGMU	202,277.000	0.00	0.00
CME_OIS GOLDUS33 10/21/2030 USD P 1DSOFR / R 0.533% SWU015TV6 SEDOL: 9K7BGML	-202,277.000	0.00	-38,154.22
CME_OIS GOLDUS33 10/21/2035 USD P 0.745% / R 1DSOFR SWU015TW4 SEDOL: 9K7LFML	-186,392.000	0.00	0.00
CME_OIS GOLDUS33 10/21/2035 USD P 0.745% / R 1DSOFR SWU015TW4 SEDOL: 9K7LFMU	186,392.000	3,062.15	55,471.64
CME_OIS GOLDUS33 10/21/2035 USD P 0.793% / R 1DFFUND SWU015TQ7 SEDOL: 9K7GU1L	-186,392.000	0.00	0.00
CME_OIS GOLDUS33 10/21/2035 USD P 0.793% / R 1DFFUND SWU015TQ7 SEDOL: 9K7GU1U	186,392.000	0.00	53,720.50
CME_OIS GOLDUS33 10/21/2035 USD P 1DFFUND / R 0.793% SWU015TQ7 SEDOL: 9K7LFSU	186,392.000	0.00	0.00

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
CME_OIS GOLDUS33 10/21/2035 USD P 1DFFUND / R 0.793% SWU015TQ7 SEDOL: 9K7LFSL	-186,392.000	-2,626.63	-53,720.50
CME_OIS GOLDUS33 10/21/2035 USD P 1DSOFR / R 0.745% SWU015TW4 SEDOL: 9K7BGNL	-186,392.000	0.00	-55,471.64
CME_OIS GOLDUS33 10/21/2035 USD P 1DSOFR / R 0.745% SWU015TW4 SEDOL: 9K7BGNU	186,392.000	0.00	0.00
CME_OIS GOLDUS33 10/21/2040 USD P 0.844% / R 1DSOFR SWU015TX2 SEDOL: 9K7LFNU	328,885.000	7,584.29	126,997.27
CME_OIS GOLDUS33 10/21/2040 USD P 0.844% / R 1DSOFR SWU015TX2 SEDOL: 9K7LFNL	-328,885.000	0.00	0.00
CME_OIS GOLDUS33 10/21/2040 USD P 0.909% / R 1DFFUND SWU015TR5 SEDOL: 9K7GZ4U	328,885.000	0.00	122,188.93
CME_OIS GOLDUS33 10/21/2040 USD P 0.909% / R 1DFFUND SWU015TR5 SEDOL: 9K7GZ4L	-328,885.000	0.00	0.00
CME_OIS GOLDUS33 10/21/2040 USD P 1DFFUND / R 0.909% SWU015TR5 SEDOL: 9K7LFTU	328,885.000	0.00	0.00
CME_OIS GOLDUS33 10/21/2040 USD P 1DFFUND / R 0.909% SWU015TR5 SEDOL: 9K7LFTL	-328,885.000	-6,081.10	-122,188.93
CME_OIS GOLDUS33 10/21/2040 USD P 1DSOFR / R 0.844% SWU015TX2 SEDOL: 9K7BGPL	-328,885.000	0.00	-126,997.27
CME_OIS GOLDUS33 10/21/2040 USD P 1DSOFR / R 0.844% SWU015TX2 SEDOL: 9K7BGPU	328,885.000	0.00	0.00
CME_OIS GOLDUS33 10/21/2050 USD P 0.907% / R 1DSOFR SWU015TY0 SEDOL: 9K7LFPU	182,739.000	6,000.00	91,224.99
CME_OIS GOLDUS33 10/21/2050 USD P 0.907% / R 1DSOFR SWU015TY0 SEDOL: 9K7LFPL	-182,739.000	0.00	0.00
CME_OIS GOLDUS33 10/21/2050 USD P 0.985% / R 1DFFUND SWU015TS3 SEDOL: 9K7GZ3U	182,739.000	0.00	87,261.69
CME_OIS GOLDUS33 10/21/2050 USD P 0.985% / R 1DFFUND SWU015TS3 SEDOL: 9K7GZ3L	-182,739.000	0.00	0.00
CME_OIS GOLDUS33 10/21/2050 USD P 1DFFUND / R 0.985% SWU015TS3 SEDOL: 9K7LFUL	-182,739.000	-5,000.00	-87,261.69
CME_OIS GOLDUS33 10/21/2050 USD P 1DFFUND / R 0.985% SWU015TS3 SEDOL: 9K7LFUU	182,739.000	0.00	0.00
CME_OIS GOLDUS33 10/21/2050 USD P 1DSOFR / R 0.907% SWU015TY0 SEDOL: 9K7BGQL	-182,739.000	0.00	-91,224.99

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<i>Other</i>			
United States - USD			
CME_OIS GOLDUS33 10/21/2050 USD P 1DSOFR / R 0.907% SWU015TY0 SEDOL: 9K7BGQU	182,739.000	0.00	0.00
DALLAS FT WORTH TEX INTL ARPT REV 4.507%11-01-2051 SEDOL: BP4DPJ3	50,000.000	50,000.00	43,334.47
DALLAS TEX AREA RAPID TRAN SALES TAX REV2.613% 12-01-2048 BEO TAXABLE SEDOL: BNM6HY9	70,000.000	70,000.00	46,451.11
DALLAS TEX AREA RAPID TRAN SALES TAX REV5.999% 12-01-2044 BEO TAXABLE SEDOL: B5ZNLZ0	75,000.000	79,263.00	76,212.36
DENVER COLO PUB SCHS CTFS PARTN 7.017% 12-15-2037 BEO TAXABLE SEDOL: BHQW6W2	60,000.000	82,125.60	67,458.43
DOMESTIC MASTER FORWARD COLLATERAL RECEIVABLE FROM:UBS SEDOL: 9A41GUU	590,000.000	590,000.00	590,000.00
ESC GCI LIBERTY INC SR ESCROW CUSIP: 361ESC049	37.000	0.00	0.00
FUT MAR 25 CBT UL T-BONDS CUSIP: 999599GH0	-1,789.000	-220,823,628.59	-212,723,281.25
FUT MAR 25 CBT UL T-BONDS CUSIP: 999599GH0	1,789.000	220,823,628.59	212,723,281.25
FUT MAR 25 CBT ULT TNOTE CUSIP: 999599GH0	-2,430.000	-274,863,609.95	-270,489,375.00
FUT MAR 25 CBT ULT TNOTE CUSIP: 999599GH0	2,430.000	274,863,609.95	270,489,375.00
FUT MAR 25 CBT 5Y T-NOTE CUSIP: 999599GH0	568.000	60,723,578.73	60,381,062.50
FUT MAR 25 CBT 5Y T-NOTE CUSIP: 999599GH0	-568.000	-60,723,578.73	-60,381,062.50
FUT MAR 25 U.S. T-BONDS CUSIP: 999599GH0	1,123.000	130,769,218.72	127,846,531.25
FUT MAR 25 U.S. T-BONDS CUSIP: 999599GH0	-1,123.000	-130,769,218.72	-127,846,531.25
FUT MAR 25 US 2YR T-NOTE CUSIP: 999599GH0	-186.000	-38,253,476.55	-38,243,343.76
FUT MAR 25 US 2YR T-NOTE CUSIP: 999599GH0	186.000	38,253,476.55	38,243,343.76
FUT MAR 25 10 YR T-NOTES CUSIP: 999599GH0	-227.000	-24,976,321.36	-24,686,250.00

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
FUT MAR 25 10 YR T-NOTES CUSIP: 999599GH0	227.000	24,976,321.36	24,686,250.00
GOLDEN ST TOB SECURITIZATION CORP CALIF 3.293% DUE 06-01-2042 BEO SEDOL: BMXD8M7	65,000.000	65,000.00	48,873.56
GOLDEN ST TOBACCO 2.746% MUN 06/01/2034 USD SEDOL: BNG9S30	75,000.000	75,283.15	63,119.99
ICE_CDS GOLDUS33 06/20/2026 SELL GENERAL ELECTRIC CO 2. SWPC0JYY5 SEDOL: 9KXFG1U	300,000.000	3,660.17	3,903.18
ICE_CDS GOLDUS33 06/20/2026 SELL GENERAL ELECTRIC CO 2. SWPC0JYY5 SEDOL: 9KXFG1L	-300,000.000	0.00	0.00
ICE_CDS GOLDUS33 06/20/2027 SELL BOEING CO 2.6% 10/30/2 SWPC0KWJ7 SEDOL: 9L73V5U	200,000.000	0.00	1,384.18
ICE_CDS GOLDUS33 06/20/2027 SELL BOEING CO 2.6% 10/30/2 SWPC0KWJ7 SEDOL: 9L73V5L	-200,000.000	-6,609.35	0.00
ICE_CDS GOLDUS33 06/20/2028 SELL BANK OF AMERICA CORP 3 SWPC0LQA1 SEDOL: 9LZ9JPU	300,000.000	0.00	5,581.71
ICE_CDS GOLDUS33 06/20/2028 SELL BANK OF AMERICA CORP 3 SWPC0LQA1 SEDOL: 9LZ9JPL	-300,000.000	-4,356.13	0.00
ICE_CDS GOLDUS33 06/20/2028 SELL GENERAL MOTORS CO 4.2% SWPC0LUG3 SEDOL: 9LZMQ1U	375,000.000	53,982.35	52,827.53
ICE_CDS GOLDUS33 06/20/2028 SELL GENERAL MOTORS CO 4.2% SWPC0LUG3 SEDOL: 9LZMQ1L	-375,000.000	0.00	0.00
ICE_CDS GOLDUS33 12/20/2026 SELL AMERICAN INTL GROUP 6. SWPC0KIE4 SEDOL: 9L35T9U	300,000.000	6,773.37	4,401.93
ICE_CDS GOLDUS33 12/20/2026 SELL AMERICAN INTL GROUP 6. SWPC0KIE4 SEDOL: 9L35T9L	-300,000.000	0.00	0.00
ICE_CD X GOLDUS33 06/20/2029 SELL CDX.EM.41 SWPC0MJA7 SEDOL: 9M71ZVU	200,000.000	0.00	0.00
ICE_CD X GOLDUS33 06/20/2029 SELL CDX.EM.41 SWPC0MJA7 SEDOL: 9M71ZVL	-200,000.000	-7,150.00	-4,720.92
ICE_CD X GOLDUS33 12/20/2028 SELL CDX.NA.IG.41 SWPC0M330 SEDOL: 9M3BQWU	700,000.000	14,663.94	15,935.99
ICE_CD X GOLDUS33 12/20/2028 SELL CDX.NA.IG.41 SWPC0M330 SEDOL: 9M3BQWL	-700,000.000	0.00	0.00
ICE_CD X GOLDUS33 12/20/2029 SELL CDX.EM.42 SWPC0MWW4 SEDOL: 9MXAUSL	-100,000.000	-2,810.00	-3,099.94

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<i>Other</i>			
United States - USD			
ICE_CD_X GOLDUS33 12/20/2029 SELL CDX.EM.42 SWPC0MWW4 SEDOL: 9MXAUSU	100,000.000	0.00	0.00
ICE_CD_X GOLDUS33 12/20/2029 SELL CDX.NA.IG.43 SWPC0MWQ7 SEDOL: 9MXARUL	-14,200,000.000	0.00	0.00
ICE_CD_X GOLDUS33 12/20/2029 SELL CDX.NA.IG.43 SWPC0MWQ7 SEDOL: 9MXARUU	14,200,000.000	325,657.77	321,686.80
ILLINOIS ST 5.65% 12-01-2038 BEO TAXABLE SEDOL: BHBFCR3	62,222.230	64,616.55	62,361.58
INDIANA ST FIN AUTH REV 3.051% 01-01-2051 BEO TAXABLE SEDOL: BLNNG04	60,000.000	60,000.00	43,064.38
KANSAS ST DEV FIN AUTH REV 2.774% 05-01-2051 BEO TAXABLE SEDOL: BP6K7Y1	85,000.000	85,000.00	57,394.76
LA LOC GOVT ENVI FACS & TAXABLE-LA UTILS RESTORATION 4.475% DUE 08-01-2039 SEDOL: BNHP707	355,000.000	355,000.00	330,616.65
LBI POST - DISTRIBUTION CLAIM NET ASSET CUSIP: 525CLM124	152,552.920	152,552.92	594.96
LCH_OIS GOLDUS33 02/08/2032 USD P 1.65% / R 1DSOFR SWU01G2I0 SEDOL: 9L6JLUL	-200,000.000	0.00	0.00
LCH_OIS GOLDUS33 02/08/2032 USD P 1.65% / R 1DSOFR SWU01G2I0 SEDOL: 9L6JLUU	200,000.000	16,888.21	36,056.54
LCH_OIS GOLDUS33 02/08/2032 USD P 1DSOFR / R 1.65% SWU01G2I0 SEDOL: 9L52SAU	200,000.000	0.00	0.00
LCH_OIS GOLDUS33 02/08/2032 USD P 1DSOFR / R 1.65% SWU01G2I0 SEDOL: 9L52SAL	-200,000.000	0.00	-36,056.54
LCH_OIS GOLDUS33 02/09/2029 USD P 1.617% / R 1DSOFR SWU01G3I9 SEDOL: 9L53WJL	-200,000.000	0.00	0.00
LCH_OIS GOLDUS33 02/09/2029 USD P 1.617% / R 1DSOFR SWU01G3I9 SEDOL: 9L53WJU	200,000.000	909.08	24,865.16
LCH_OIS GOLDUS33 02/09/2029 USD P 1DSOFR / R 1.617% SWU01G3I9 SEDOL: 9L53WHU	200,000.000	0.00	0.00
LCH_OIS GOLDUS33 02/09/2029 USD P 1DSOFR / R 1.617% SWU01G3I9 SEDOL: 9L53WHL	-200,000.000	0.00	-24,865.16
LCH_OIS GOLDUS33 02/16/2052 USD P 1.788% / R 1DSOFR SWU01GD98 SEDOL: 9L59ERU	100,000.000	1,144.01	39,055.73
LCH_OIS GOLDUS33 02/16/2052 USD P 1.788% / R 1DSOFR SWU01GD98 SEDOL: 9L59EQU	100,000.000	1,124.24	39,055.73

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<i>Other</i>			
United States - USD			
LCH_OIS GOLDUS33 02/16/2052 USD P 1.788% / R 1DSOFR SWU01GD98 SEDOL: 9L59EQL	-100,000.000	0.00	0.00
LCH_OIS GOLDUS33 02/16/2052 USD P 1.788% / R 1DSOFR SWU01GD98 SEDOL: 9L59ERL	-100,000.000	0.00	0.00
LCH_OIS GOLDUS33 02/16/2052 USD P 1DSOFR / R 1.788% SWU01GD98 SEDOL: 9L59CQU	200,000.000	0.00	0.00
LCH_OIS GOLDUS33 02/16/2052 USD P 1DSOFR / R 1.788% SWU01GD98 SEDOL: 9L59CQL	-200,000.000	0.00	-78,111.46
LCH_OIS GOLDUS33 02/24/2052 USD P 1.78% / R 1DSOFR SWU01GJU5 SEDOL: 9L5ERCU	100,000.000	16.72	39,103.24
LCH_OIS GOLDUS33 02/24/2052 USD P 1.78% / R 1DSOFR SWU01GJU5 SEDOL: 9L5ERCL	-100,000.000	0.00	0.00
LCH_OIS GOLDUS33 02/24/2052 USD P 1DSOFR / R 1.78% SWU01GJU5 SEDOL: 9L5ERBL	-100,000.000	0.00	-39,103.24
LCH_OIS GOLDUS33 02/24/2052 USD P 1DSOFR / R 1.78% SWU01GJU5 SEDOL: 9L5ERBU	100,000.000	0.00	0.00
LCH_OIS GOLDUS33 03/24/2052 USD P 1.93% / R 1DSOFR SWU01HFE3 SEDOL: 9L61P5L	-200,000.000	0.00	0.00
LCH_OIS GOLDUS33 03/24/2052 USD P 1.93% / R 1DSOFR SWU01HFE3 SEDOL: 9L61P5U	200,000.000	58,118.00	72,540.14
LCH_OIS GOLDUS33 03/24/2052 USD P 1DSOFR / R 1.93% SWU01HFE3 SEDOL: 9L61T1U	200,000.000	0.00	0.00
LCH_OIS GOLDUS33 03/24/2052 USD P 1DSOFR / R 1.93% SWU01HFE3 SEDOL: 9L61T1L	-200,000.000	0.00	-72,540.14
LCH_OIS GOLDUS33 04/05/2052 USD P 1.859% / R 1DSOFR SWU01HRU4 SEDOL: 9L68GMU	700,000.000	212,903.00	261,740.92
LCH_OIS GOLDUS33 04/05/2052 USD P 1.859% / R 1DSOFR SWU01HRU4 SEDOL: 9L68GML	-700,000.000	0.00	0.00
LCH_OIS GOLDUS33 04/05/2052 USD P 1DSOFR / R 1.859% SWU01HRU4 SEDOL: 9L68DPL	-700,000.000	0.00	-261,740.92
LCH_OIS GOLDUS33 04/05/2052 USD P 1DSOFR / R 1.859% SWU01HRU4 SEDOL: 9L68DPU	700,000.000	0.00	0.00
LCH_OIS GOLDUS33 04/06/2052 USD P 1.86% / R 1DSOFR SWU01HST6 SEDOL: 9L69DXL	-100,000.000	0.00	0.00
LCH_OIS GOLDUS33 04/06/2052 USD P 1.86% / R 1DSOFR SWU01HST6 SEDOL: 9L69DXU	100,000.000	30,402.00	37,347.19

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Account number **KELKEB**
Account Name **KELLOGG COMPANY MSTR RETIREMNT**

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
LCH_OIS GOLDUS33 04/06/2052 USD P 1DSOFR / R 1.86% SWU01HST6 SEDOL: 9L69DCU	100,000.000	0.00	0.00
LCH_OIS GOLDUS33 04/06/2052 USD P 1DSOFR / R 1.86% SWU01HST6 SEDOL: 9L69DCL	-100,000.000	0.00	-37,347.19
LCH_OIS GOLDUS33 05/31/2028 USD P 3.667% / R 1DSOFR SWU020M68 SEDOL: 9M5BATU	1,400,000.000	0.00	29,432.90
LCH_OIS GOLDUS33 05/31/2028 USD P 3.667% / R 1DSOFR SWU020M68 SEDOL: 9M5BATL	-1,400,000.000	0.00	0.00
LCH_OIS GOLDUS33 09/19/2053 USD P 1.842% / R 1DSOFR SWU01XMF7 SEDOL: 9M37UXU	700,000.000	230,648.01	256,140.64
LCH_OIS GOLDUS33 09/19/2053 USD P 1.842% / R 1DSOFR SWU01XMF7 SEDOL: 9M37UXL	-700,000.000	0.00	0.00
LCH_OIS GOLDUS33 10/27/2053 USD P 2.06% / R 1DSOFR SWU01YAJ0 SEDOL: 9M41D8U	1,000,000.000	0.00	372,710.00
LCH_OIS GOLDUS33 10/27/2053 USD P 2.06% / R 1DSOFR SWU01YAJ0 SEDOL: 9M41D8L	-1,000,000.000	0.00	0.00
LCH_OIS GOLDUS33 12/18/2025 USD P 3% / R 1DSOFR SWU01JLD4 SEDOL: 9LZV67L	-500,000.000	-547.50	0.00
LCH_OIS GOLDUS33 12/18/2025 USD P 3% / R 1DSOFR SWU01JLD4 SEDOL: 9LZV67U	500,000.000	0.00	5,821.45
LCH_OIS GOLDUS33 12/18/2029 USD P 3.75% / R 1DSOFR SWU025TR4 SEDOL: 9M8CC3U	1,500,000.000	0.00	20,093.10
LCH_OIS GOLDUS33 12/18/2029 USD P 3.75% / R 1DSOFR SWU025TR4 SEDOL: 9M8CC3L	-1,500,000.000	-29,500.72	0.00
LCH_OIS GOLDUS33 12/30/2034 USD P 1DSOFR / R 4.015% SWU02E120 SEDOL: 9MYXV1U	50,000.000	0.00	0.00
LCH_OIS GOLDUS33 12/30/2034 USD P 1DSOFR / R 4.015% SWU02E120 SEDOL: 9MYXV1L	-50,000.000	0.00	-234.51
LOS ANGELES CAL DEPT ARPTS CUSTOMER FAC CHARGE REV 4.242 05-15-2048 BEO TAXABLE SEDOL: BN946L6	30,000.000	30,000.00	25,600.99
LOS ANGELES CALIF CMNTY COLLEGE DIST 6.75% 08-01-2049 BEO TAXABLE SEDOL: B4LSB85	95,000.000	123,062.95	105,688.40
LOUISIANA LOC GOVT ENVIRONMENTAL FA MUNI 4.275% DUE 02-01-2036 BEO SEDOL: BNHWYS5	220,000.000	220,000.00	208,242.58
LOUISIANA ST GAS & FUELS TAX REV 2.952% 05-01-2041 BEO TAXABLE SEDOL: BNNWHY6	25,000.000	25,000.00	18,833.88

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Account number **KELKEB**
Account Name **KELLOGG COMPANY MSTR RETIREMNT**

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
MA ST SCH BLDG AUTH DEDICATED TAX BUILD AMER BDS-B 5.715 DUE 08-15-2039 SEDOL: B5326D2	35,000.000	36,047.90	35,496.34
MARYLAND ST HEALTH & HIGHER EDL FACS AUTH REV 3.052% 07-01-2040 BEO TAXABLE SEDOL: BMXB984	315,000.000	311,715.00	232,017.06
MASSACHUSETTS ST TAXABLE-CONS LN-SER E- 5.456% DUE 12-01-2039 REG TAXABLE SEDOL: B53D1R4	40,000.000	39,200.00	39,777.44
MASSACHUSETTS ST TRANSN FD REV 5.731% 06-01-2040 BEO TAXABLE SEDOL: B56YM37	70,000.000	70,857.78	69,906.47
METROPOLITAN WASH D C ARPTS AUTH DULLES TOLL RD REV 7.462 10-01-2046 BEO TAXABLE SEDOL: B431XP3	50,000.000	61,174.20	59,209.73
MIAMI-DADE CNTY FLA SEAPORT REV 6.224% 11-01-2055 SEDOL: BRXKJQ4	20,000.000	20,000.00	20,727.81
MICHIGAN FIN AUTH REV MUNI 3.384% 12-01-2040 SEDOL: BKPK1V2	100,000.000	103,147.90	79,965.92
MISSOURI ST HEALTH & EDL FACS AUTH EDL FACS REV 3.651% 01-15-2046 BEO TAXABLE SEDOL: BDGNRD5	55,000.000	59,556.00	42,816.02
MISSOURI ST HEALTH & EDL FACS AUTH EDL FACS REV 3.652% 08-15-2057 BEO TAXABLE SEDOL: BRF6GW5	70,000.000	70,000.00	51,635.12
MUNICIPAL ELEC AUTH GA 6.637% 04-01-2057BEO TAXABLE SEDOL: B65K4T3	1,387,000.000	1,391,647.39	1,479,901.54
NEW JERSEY ST TPK AUTH TPK REV 7.102% 01-01-2041 BEO TAXABLE SEDOL: B4WN3T4	325,000.000	501,910.63	362,952.53
NEW JERSEY ST TPK AUTH TPK REV 7.414% 01-01-2040 BEO TAXABLE SEDOL: B3YD6H4	135,000.000	211,452.79	154,655.62
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 5.075% 11-01-2025 BEO TAXABLE SEDOL: BH05FQ4	200,000.000	200,000.00	200,266.70
NEW YORK N Y TAXABLE-FISCAL 2024-SUBSER B-1 5.828% DUE 10-01-2053 REG TAXABLE SEDOL: BS3F245	25,000.000	25,000.00	26,168.31
NEW YORK N Y TAXABLE-FISCAL 2025-SUBSER D-1 5.094% 10-01-2049 SEDOL: BQNKXY3	130,000.000	130,000.00	123,255.80
NEW YORK N Y 5.114% 10-01-2054 SEDOL: BPYRJ15	60,000.000	60,000.00	56,772.48
NEW YORK ST URBAN DEV CORP REV 5.77% 03-15-2039 BEO TAXABLE SEDOL: B40VJC5	95,000.000	96,801.20	95,937.72
NORTH TEX TWY AUTH REV 6.718% 01-01-2049BEO TAXABLE SEDOL: B3XNKQ2	140,000.000	221,735.71	155,590.74

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5500 Supplemental Schedules**31 DEC 24****Account Name KELLOGG COMPANY MSTR RETIREMNT****Account number KELKEB**

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
NY N Y CY MUN WTR FIN AUTH WTR&TAXABLE 2ND GENSER EE 6.011 6-15-2042BEO TAXABLE SEDOL: B4NQPM9	25,000.000	27,512.50	25,324.84
OH ST UNIV GEN RCPTS TAXABLE-SER A 4.8 DUE 06-01-2111 SEDOL: B5VY9Z3	70,000.000	75,016.38	59,524.42
OHIO UNIV GEN RCPTS ATHENS 5.59% 12-01-2114 BEO TAXABLE SEDOL: BJ7N929	67,000.000	83,045.65	60,797.78
OKLAHOMA DEV FIN AUTH REV MUNI 4.714% DUE 05-01-2052 REG SEDOL: BMY9CF5	40,000.000	40,000.00	36,407.08
PORT AUTH N Y & N J MUNI 5.072% DUE 07-15-2053 SEDOL: BPXYP86	70,000.000	70,000.00	66,210.25
PORT AUTH N Y & N J 3.287% DUE 08-01-2069 REG TAXABLE SEDOL: BK97YK9	85,000.000	72,772.45	54,054.92
PORT AUTH N Y & N J 4.031% 09-01-2048 BEO TAXABLE SEDOL: BD5DMN1	100,000.000	99,655.39	81,008.91
PORT AUTH N Y & N J 4.458% 10-01-2062 BEO TAXABLE SEDOL: B8FPQ52	350,000.000	466,074.00	293,997.10
PORT AUTH N Y & N J 4.81% 10-15-2065 BEOTAXABLE SEDOL: BJ10175	85,000.000	86,760.50	76,317.14
PORT AUTH N Y & N J 5.31% 08-01-2046 BEOTAXABLE SEDOL: BHHB7W5	45,000.000	43,970.85	42,963.80
PUT SWO USD BNPAFRPP P 3.84% / R 1DSOFR 317U7QAA5 01/06/2025 SEDOL: 9MYMG5U	-100,000.000	-262.50	-1,905.44
PUT SWO USD CHASUS33 P 3.933% / R 1DSOFR 317U7P1A7 01/02/2025 SEDOL: 9MYJSWU	-100,000.000	-317.50	-1,141.18
PUT SWO USD GSCMUS33 P 3.896% / R 1DSOFR 317U7PSA8 01/06/2025 SEDOL: 9MYKR6U	-100,000.000	-290.00	-1,472.11
PUT SWO USD GSCMUS33 P 3.9% / R 1DSOFR 317U7Q3A3 01/06/2025 SEDOL: 9MYLB7U	-100,000.000	-268.25	-1,442.11
PUT SWO USD GSCMUS33 P 4.071% / R 1DSOFR 317U7S7A5 01/13/2025 SEDOL: 9MYR16U	-100,000.000	-275.00	-602.43
PUT SWO USD GSCMUS33 P 4.09% / R 1DSOFR 317U7SOA6 01/17/2025 SEDOL: 9MYTJ3U	-100,000.000	-272.50	-612.99
PUT SWO USD GSCMUS33 P 4.222% / R 1DSOFR 317U7UVA3 01/21/2025 SEDOL: 9MYWUDU	-100,000.000	-302.50	-311.48
PUT SWO USD GSCMUS33 P 4.275% / R 1DSOFR 317U7UDA3 01/21/2025 SEDOL: 9MYVZMU	-100,000.000	-307.50	-217.10

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Account number **KELKEB**
Account Name **KELLOGG COMPANY MSTR RETIREMNT**

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
PUT SWO USD GSCMUS33 P 4.286% / R 1DSOFR 317U7VZA7 01/27/2025 SEDOL: 9MZ1PAU	-100,000.000	-323.75	-275.75
PUT SWO USD GSCMUS33 P 4.3% / R 1DSOFR 317U7UXA1 01/23/2025 SEDOL: 9MYXCMU	-100,000.000	-325.00	-205.78
PUT SWO USD GSCMUS33 P 4.308% / R 1DSOFR 317U7VKA3 01/24/2025 SEDOL: 9MYXSCU	-100,000.000	-332.50	-206.50
PUT SWO USD NGFPUS33 P 3.88% / R 1DSOFR 317U7QIA7 01/09/2025 SEDOL: 9MYNS9U	-100,000.000	-273.00	-1,627.46
PUT SWO USD NGFPUS33 P 4.013% / R 1DSOFR 317U7RZA6 01/13/2025 SEDOL: 9MYRHUU	-100,000.000	-276.25	-867.61
REGIONAL TRANSN DIST COLO SALES TAX REV 5.844% 11-01-2050 BEO TAXABLE CUSIP: 759136QP2	20,000.000	21,317.80	20,253.25
SALES TAX SECURITIZATION CORP ILL 3.82% 01-01-2048 BEO TAXABLE SEDOL: BG13YT6	45,000.000	45,000.00	35,557.76
SAN ANTONIO TEX ELEC & GAS REV TAXABLE 5.808 02-01-41 SEDOL: B58KFF6	25,000.000	26,137.50	25,020.22
SAN ANTONIO TEX ELEC & GAS REV 5.985% 02-01-2039 BEO TAXABLE SEDOL: B3VRMC6	80,000.000	108,584.24	82,739.02
SAN DIEGO CNTY CALIF REGL TRANSN COMMN SALES TAX REV 5.911% 04-01-2048 REG SEDOL: B5V2QH8	65,000.000	67,473.60	65,950.16
SAN FRANCISCO CALIF CY & CNTY PUB UTILS COMMN WTR REV 6.95 11-01-2050 BEOTAXABLE SEDOL: B585KY5	25,000.000	37,091.25	27,674.32
SOUTH CAROLINA ST PUB SVC AUTH REV 6.454% 01-01-2050 BEO TAXABLE SEDOL: B4YX109	10,000.000	15,719.20	10,648.91
TEXAS PRIVATE ACTIVITY BD SURFACE TRANSCORP REV 3.922% 12-31-2049 BEO TAXABLE SEDOL: BK0ZJS5	60,000.000	60,000.00	47,470.39
TEXAS ST 5.517% 04-01-2039 BEO TAXABLE SEDOL: B78JF35	115,000.000	123,665.50	114,965.21
TX NAT GAS SECURITIZATION FIN CORP 5.169% 04-01-2041 SEDOL: BN7BQ75	350,000.000	353,815.24	344,674.96
UNIV CALIF REGTS MED CTR POOLED REV 3.006% 05-15-2050 BEO TAXABLE SEDOL: BLKVVW25	100,000.000	100,000.00	65,366.60
UNIV CALIF REGTS MED CTR POOLED REV 3.256% 05-15-2060 BEO TAXABLE SEDOL: BL1DF87	120,000.000	129,228.00	77,382.54
UNIV CALIF REGTS MED CTR POOLED REV 3.706% 05-15-2120 BEO TAXABLE SEDOL: BL1DF98	120,000.000	120,000.00	75,127.24

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
UNIV CALIF REGTS MED CTR POOLED REV 4.563% DUE 05-15-2053 REG SEDOL: BMGMNY8	80,000.000	80,000.00	68,909.49
UNIV CALIF REGTS MED CTR POOLED REV 6.548% 05-15-2048 BEO TAXABLE SEDOL: B8N3JB5	115,000.000	170,710.30	123,506.00
UNIV CALIF REGTS MED CTR POOLED REV 6.583% 05-15-2049 BEO TAXABLE SEDOL: B8C1VQ9	60,000.000	85,963.90	64,423.33
UNIV TEX UNIV REVS TAXABLE-FING SYS-SER C- 4.794 DUE 08-15-2046 BEO TAXABLE SF SEDOL: B8G4MD8	25,000.000	25,517.50	23,429.27
UNIVERSITY CALIF REVS 4.767% 05-15-2115 BEO TAXABLE SEDOL: BYSZTY1	100,000.000	137,507.00	81,546.20
UNIVERSITY CALIF REVS 4.858% 05-15-2112 BEO TAXABLE SEDOL: B7MQN72	190,000.000	190,813.60	157,908.94
UNIVERSITY MICH UNIV REVS TAXABLE-GEN-SER A 4.454% 04-01-2122 SEDOL: BPJHST1	235,000.000	235,000.00	184,394.21
UNIVERSITY MICH UNIV REVS 3.504% DUE 04-01-2052 REG SEDOL: BPDYD60	60,000.000	60,000.00	44,187.41
UNIVERSITY MINN 4.048% 04-01-2052 REG TAXABLE SEDOL: BPSLTJ1	50,000.000	50,000.00	40,576.27
UNIVERSITY TEX UNIV REVS 2.439% 08-15-2049 BEO TAXABLE SEDOL: BMQC6S3	30,000.000	19,082.70	17,899.17
UNIVERSITY VA UNIV REVS 4.179% 09-01-2117 BEO TAXABLE SEDOL: BJN9P56	170,000.000	192,805.60	127,279.99
UNIVERSITY VA UNIV REVS 6.2% 09-01-2039 BEO TAXABLE SEDOL: B3XQ2J8	110,000.000	132,925.62	115,845.15
Total United States - USD		177,779,338.74	160,058,519.15
Uruguay - USD			
REPUBLICA ORIENT URUGUAY 5.25% T-BOND 09-10-2060 CUSIP: 760942BG6	150,000.000	148,977.00	136,497.67
Total Uruguay - USD		148,977.00	136,497.67

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5500 Supplemental Schedules**31 DEC 24****Account Name KELLOGG COMPANY MSTR RETIREMNT**
Account number KELKEB

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◆ **Schedule of Assets Held for Investment Purposes**

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
CAD - Canadian dollar	0.000	0.00	0.00
EUR - Euro	0.000	0.00	0.00
Total - all currencies		0.00	0.00
Total Other		189,050,353.76	170,111,446.97
<i>Other Liabilities</i>			
Pending foreign exchange sales: Australian dollar	0.000	-159,635.06	-152,313.61
Pending foreign exchange sales: Canadian dollar	0.000	-241,550.50	-235,657.04
Pending foreign exchange sales: Swiss franc	0.000	-245,555.56	-238,102.64
Pending foreign exchange sales: HK offshore Chinese Yuan Renminbi	0.000	-290,988.66	-287,516.09
Pending foreign exchange sales: Euro	0.000	-1,332,234.93	-1,310,241.22
Pending foreign exchange sales: British pound sterling	0.000	-1,410,716.32	-1,390,657.46
Pending foreign exchange sales: Indian rupee	0.000	-456,744.00	-454,605.55
Pending foreign exchange sales: Mexican peso	0.000	-196,525.09	-191,001.01
Pending foreign exchange sales: Peruvian nuevo sol	0.000	-100,735.00	-101,768.69
Pending foreign exchange sales: Swedish krona	0.000	-241,578.04	-238,254.51
Pending foreign exchange sales: New Taiwan dollar	0.000	-295,482.78	-288,249.29
Pending foreign exchange sales: United States dollar	0.000	-1,859,970.64	-1,859,970.64
Pending trade purchases: United States dollar	0.000	-33,680,973.37	-33,680,973.37
Other Payables: United States dollar	0.000	-9,193,217.02	-9,193,217.02
Total - all currencies		-49,705,906.97	-49,622,528.14
Total Other Liabilities		-49,705,906.97	-49,622,528.14
Total		1,021,929,678.11	1,101,503,543.32

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01 JAN 24 - 31 DEC 24

Account Name **KELLOGG COMPANY MSTR RETIREMNT** Account number **KELKEB**

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBYQH58	ABBOTT LABS 4.9% DUE 11-30-2046	Acquisitions	80,000.00	-76,569.60	
		Dispositions	-80,000.00		77,349.20
SBJDRSG2	ABBVIE INC 4.05% DUE 11-21-2039 REG	Acquisitions	45,000.00	-39,252.15	
		Dispositions	-190,000.00		169,993.35
SBJDRSH3	ABBVIE INC 4.25% DUE 11-21-2049 REG	Acquisitions	290,000.00	-247,104.10	
		Dispositions	-370,000.00		317,317.15
SBYP8MQ6	ABBVIE INC 4.45% DUE 05-14-2046	Acquisitions	80,000.00	-73,012.00	
		Dispositions	-20,000.00		18,378.20
SBMWB8H7	ABBVIE INC 4.55% DUE 03-15-2035 REG	Acquisitions	40,000.00	-38,287.20	
		Dispositions	-40,000.00		38,052.00
SBGQW2K5	ABBVIE INC 4.875% DUE 11-14-2048	Acquisitions	50,000.00	-47,711.00	
		Dispositions	-50,000.00		49,182.00
SBSNSFL2	ABBVIE INC 5.05% 03-15-2034	Acquisitions	80,000.00	-79,748.00	
		Dispositions	-80,000.00		79,500.80
SBSNSFM3	ABBVIE INC 5.4% 03-15-2054	Acquisitions	620,000.00	-619,062.70	
		Dispositions	-380,000.00		389,964.10
SBSNTZ60	ABBVIE INC 5.5% 03-15-2064	Acquisitions	460,000.00	-464,535.65	
		Dispositions	-375,000.00		378,299.10
SBSNV2W1	ADVENTIST HEALTH SYS/WEST 5.757% 12-01-2034	Acquisitions	100,000.00	-100,000.00	
		Dispositions	-90,000.00		90,872.10
C00108WAT7	AEP TEX INC 5.7% 05-15-2034	Acquisitions	45,000.00	-44,885.70	
		Dispositions	-45,000.00		45,031.95
SBS6VK80	AERCAP IRELAND CAP DESIGNATED 6.95%03-10-2055	Acquisitions	350,000.00	-350,000.00	
		Dispositions	-150,000.00		155,250.00
SBDF0M43	AETNA INC NEW 3.875% DUE 08-15-2047	Acquisitions	95,000.00	-72,234.55	

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Account Name **KELLOGG COMPANY MSTR RETIREMNT** Account number **KELKEB**

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Dispositions	-305,000.00		231,055.20
SBGYTGT5	AFLAC INC 4.75% DUE 01-15-2049	Acquisitions	25,000.00	-23,683.00	
		Dispositions	-25,000.00		22,549.75
SBRBYMJ2	AIR PRODS & CHEMS INC 4.85% 02-08-2034	Acquisitions	625,000.00	-623,015.55	
		Dispositions	-613,000.00		616,385.02
SBPGLSJ6	ALEXANDRIA REAL ESTATE EQUITIES INC 5.625% 05-15-2054	Acquisitions	645,000.00	-644,632.35	
		Dispositions	-115,000.00		110,578.00
SBBG7S30	ALLSTATE CORP 4.5% DUE 06-15-2043	Acquisitions	30,000.00	-26,430.90	
		Dispositions	-35,000.00		32,365.55
SBG48NF7	ALLSTATE CORP 5.95% DUE 04-01-2036	Acquisitions	65,000.00	-68,292.90	
		Dispositions	-35,000.00		37,672.95
SBKPSXY3	ALTRIA GROUP INC 3.4% DUE 02-04-2041	Acquisitions	35,000.00	-25,606.35	
		Dispositions	-285,000.00		208,848.05
C023135CB0	AMAZON COM INC NT 3.1% 05-12-2051	Acquisitions	190,000.00	-135,512.20	
		Dispositions	-170,000.00		119,950.60
C023135BT2	AMAZON COM INC 2.5% DUE 06-03-2050	Acquisitions	35,000.00	-23,613.80	
		Dispositions	-40,000.00		26,018.80
C023135BJ4	AMAZON COM INC 4.05% 08-22-2047	Acquisitions	55,000.00	-46,774.65	
		Dispositions	-195,000.00		170,906.10
SBQ2HPL6	AMERICAN HONDA FINANCE 4.85% 10-23-2031	Acquisitions	135,000.00	-134,856.90	
		Dispositions	-135,000.00		134,233.20
SB968SP1	AMERN EXPRESS CO 4.05% DUE 12-03-2042	Acquisitions	120,000.00	-105,232.00	
		Dispositions	-75,000.00		64,947.45
SBN7KZX1	AMGEN INC NEW ISSUE 30YR 4.2% 02-22-2052	Acquisitions	110,000.00	-89,892.90	
		Dispositions	-115,000.00		93,956.90
C031162CS7	AMGEN INC 3.375% 02-21-2050				

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBPY0TJ2	AMGEN INC 4.4% DUE 02-22-2062 BEO	Acquisitions	130,000.00	-95,351.50	
		Dispositions	-258,000.00		190,120.63
C031162CF5	AMGEN INC 4.663% DUE 06-15-2051	Acquisitions	110,000.00	-87,678.80	
		Dispositions	-110,000.00		88,716.10
SBMTY5X4	AMGEN INC 5.65% 03-02-2053	Acquisitions	125,000.00	-110,553.25	
		Dispositions	-65,000.00		57,162.45
SBMTY619	AMGEN INC 5.75% DUE 03-02-2063	Acquisitions	310,000.00	-312,902.95	
		Dispositions	-315,000.00		318,536.35
SBPRBTZ8	ANALOG DEVICES INC 5.3% 04-01-2054	Acquisitions	170,000.00	-172,520.85	
		Dispositions	-180,000.00		183,396.30
SBJ555S5	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.45% 01-23-2039	Acquisitions	360,000.00	-358,128.00	
		Dispositions	-100,000.00		103,281.00
SB3RQGZ8	ANHEUSER BUSCH 8% DUE 11-15-2039	Acquisitions	195,000.00	-203,470.80	
		Dispositions	-430,000.00		440,579.80
SBK5XW52	ANHEUSER-BUSCH COS LLC CORP 4.7% 02-01-2036	Acquisitions	75,000.00	-99,722.25	
		Dispositions	-20,000.00		25,421.20
SBJXS2M9	ANHEUSER-BUSCH COS LLC CORP 4.9% 02-01-2046	Acquisitions	85,000.00	-82,455.25	
		Dispositions	-400,000.00		387,011.00
SBYMLCL3	ANHEUSER-BUSCH 4.7% DUE 02-01-2036	Acquisitions	180,000.00	-173,329.55	
		Dispositions	-395,000.00		376,263.50
SBYMLGZ5	ANHEUSER-BUSCH 4.9% DUE 02-01-2046	Acquisitions	140,000.00	-136,164.00	
		Dispositions	-85,000.00		82,144.95
SBDCLR69	ANHEUSER-BUSCH 4.95% DUE 01-15-2042	Acquisitions	50,000.00	-48,111.00	
		Dispositions	-225,000.00		212,601.95
		Acquisitions	255,000.00	-246,098.45	
		Dispositions	-380,000.00		370,563.40

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBLF8T19	ANTHEM INC 3.6% DUE 03-15-2051	Acquisitions	25,000.00	-18,851.00	
		Dispositions	-75,000.00		55,508.25
SBMFF917	AON NORTH AMER INC 5.45% 03-01-2034	Acquisitions	40,000.00	-40,404.80	
		Dispositions	-40,000.00		40,151.20
SBMFF928	AON NORTH AMER INC 5.75% 03-01-2054	Acquisitions	535,000.00	-531,702.00	
		Dispositions	-20,000.00		20,512.20
C037833DW7	APPLE INC 2.65% DUE 05-11-2050 REG	Acquisitions	70,000.00	-46,231.90	
		Dispositions	-425,000.00		276,279.50
C037833BA7	APPLE INC 3.45% DUE 02-09-2045	Acquisitions	20,000.00	-15,744.80	
		Dispositions	-45,000.00		37,482.75
C03831WAE8	APPLOVIN CORP NT 5.95% 12-01-2054	Acquisitions	100,000.00	-99,502.00	
		Dispositions	-100,000.00		102,896.00
SBLR5N72	APTIV SWISS HOLDINGS LIMITED 3.1% 12-01-2051	Acquisitions	90,000.00	-57,814.10	
		Dispositions	-35,000.00		21,575.75
SBNYF3L3	APTIV SWISS HOLDINGS LIMITED 4.15% 05-01-2052	Acquisitions	45,000.00	-34,355.70	
		Dispositions	-160,000.00		119,598.30
SBNM6CJ9	ARTHUR J GALLAGHER & CO 5.55% 02-15-2055	Acquisitions	520,000.00	-516,755.20	
		Dispositions	-120,000.00		117,369.60
SBPGLSG3	ARTHUR J GALLAGHER & CO 5.75% 07-15-2054	Acquisitions	50,000.00	-49,394.00	
		Dispositions	-50,000.00		47,602.50
SBRJX6P5	ARTHUR J GALLAGHER & CO 6.75% 02-15-2054	Acquisitions	25,000.00	-28,385.00	
		Dispositions	-35,000.00		41,740.65
SBYYXY44	ASCENSION HLTH 3.945% DUE 11-15-2046	Acquisitions	35,000.00	-29,484.70	
		Dispositions	-400,000.00		337,444.00
SBMG7M46	ASTRAZENECA FIN LLC 5.0% 02-26-2034	Acquisitions	115,000.00	-114,695.90	

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C046353AZ1	ASTRAZENECA PLC NT 3% 05-28-2051	Dispositions	-115,000.00		115,227.70
		Acquisitions	105,000.00	-76,653.15	
SBYQNH9	ASTRAZENECA PLC 4.375% DUE 11-16-2045	Dispositions	-133,000.00		91,205.66
		Acquisitions	15,000.00	-13,560.75	
SB7FFL50	ASTRAZENECA PLC 6.45% DUE 09-15-2037	Dispositions	-35,000.00		30,543.80
		Acquisitions	90,000.00	-101,457.00	
C00206RKJ0	AT&T INC 3.5% DUE 09-15-2053 REG	Dispositions	-90,000.00		102,916.80
		Acquisitions	264,000.00	-186,344.97	
SBMHVV76	AT&T INC 3.65% DUE 06-01-2051	Dispositions	-369,000.00		256,029.72
		Acquisitions	120,000.00	-86,014.20	
C00206RLV2	AT&T INC 3.65% DUE 09-15-2059	Dispositions	-360,000.00		265,709.70
		Acquisitions	460,000.00	-317,889.00	
SBGKCWK1	AT&T INC 4.85% DUE 03-01-2039	Dispositions	-271,000.00		187,264.47
		Acquisitions	65,000.00	-57,924.80	
SB98ZZP9	ATMOS ENERGY CORP SR NT 4.15 DUE 01-15-2043	Dispositions	-49,000.00		47,191.90
		Acquisitions	25,000.00	-20,923.00	
SBSQL9J4	AVALONBAY CMNTYS 5.35% 06-01-2034	Dispositions	-25,000.00		22,466.00
		Acquisitions	65,000.00	-64,803.05	
SBM9DV66	B A T CAP CORP FIXED 3.984% DUE 09-25-2050	Dispositions	-65,000.00		65,457.60
		Acquisitions	60,000.00	-41,173.20	
SBLR9BY7	B A T CAP CORP 4.54% 08-15-2047	Dispositions	-60,000.00		41,821.50
		Acquisitions	85,000.00	-65,162.50	
SBSNYFK9	B A T CAP CORP 6% DUE 02-20-2034	Dispositions	-263,000.00		201,636.55
		Acquisitions	30,000.00	-29,831.10	
SBMTTN13	BANCO BILBAO VIZCA 4.625%-FRN 13/01/2031EUR	Dispositions	-30,000.00		29,995.80

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◆ **Schedule of Acquisitions & Dispositions**

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		Acquisitions	200,000.00	-222,271.88	
		Dispositions	-200,000.00		225,577.97
SBN6NBF5	BANK AMER CORP 2.831% 10-24-2051				
		Acquisitions	90,000.00	-57,247.80	
		Dispositions	-170,000.00		105,204.50
SBN6J9V5	BANK AMER CORP 3.483% 03-13-2052				
		Acquisitions	50,000.00	-36,903.50	
		Dispositions	-50,000.00		35,442.50
C06051GJA8	BANK AMER CORP 4.083% 03-20-2051				
		Acquisitions	65,000.00	-52,877.05	
		Dispositions	-65,000.00		52,968.70
SBMYYXT8	BANK OF AMERICA CORPORATION 2.676% DUE 06-19-2041/06-19-2020 REG				
		Acquisitions	175,000.00	-124,025.05	
		Dispositions	-565,000.00		406,802.25
C06051GGM5	BANK OF AMERICA CORPORATION 4.244% 04-24-2038				
		Acquisitions	35,000.00	-32,215.40	
		Dispositions	-35,000.00		32,138.40
C06051GMA4	BANK OF AMERICA CORPORATION 5.468% 01-23-2035				
		Acquisitions	760,000.00	-763,432.80	
		Dispositions	-690,000.00		694,096.25
SBD103H7	BAYER US FIN II 4.875% DUE 06-25-2048				
		Acquisitions	30,000.00	-24,839.70	
		Dispositions	-20,000.00		15,964.00
SBMYYLM8	BAYLOR SCOTT & WHITE HLDGS 2.839% 11-15-2050				
		Acquisitions	240,000.00	-161,894.40	
		Dispositions	-220,000.00		142,251.40
SBRJRLD0	BHP BILLITON FIN USA LTD 5.5% 09-08-2053				
		Acquisitions	35,000.00	-36,813.70	
		Dispositions	-135,000.00		141,043.90
SBRC16G7	BLACKROCK FDG INC 4.9% 01-08-2035				
		Acquisitions	75,000.00	-74,699.25	
		Dispositions	-75,000.00		75,019.50
SBPBJZ16	BLACKROCK FUNDING INC 5.0% 03-14-2034				
		Acquisitions	70,000.00	-69,890.80	
		Dispositions	-70,000.00		70,051.10
SBPBJYZ3	BLACKROCK FUNDING INC 5.25% 03-14-2054				
		Acquisitions	432,000.00	-429,717.92	
		Dispositions	-155,000.00		153,523.95

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Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C097023BY0	BOEING CO FIXED 3.55% DUE 03-01-2038	Acquisitions	115,000.00	-84,577.75	
		Dispositions	-35,000.00		26,535.25
SBKPHQD0	BOEING CO FIXED 3.95% DUE 08-01-2059	Acquisitions	235,000.00	-156,227.90	
		Dispositions	-375,000.00		260,599.40
SBM8XFQ5	BOEING CO FIXED 5.705% DUE 05-01-2040	Acquisitions	65,000.00	-60,663.35	
		Dispositions	-165,000.00		162,193.85
SBM8R6R5	BOEING CO FIXED 5.805% DUE 05-01-2050	Acquisitions	465,000.00	-444,470.10	
		Dispositions	-855,000.00		793,207.40
SBJGV2H0	BOEING CO 3.75% DUE 02-01-2050	Acquisitions	145,000.00	-100,490.85	
		Dispositions	-25,000.00		18,008.00
SBK1WFJ8	BOEING CO 3.9% 05-01-2049	Acquisitions	45,000.00	-29,895.75	
		Dispositions	-60,000.00		43,860.00
SBM8R6Q4	BOEING CO 5.93% DUE 05-01-2060	Acquisitions	155,000.00	-146,495.00	
		Dispositions	-300,000.00		278,867.35
SBC7H609	BOEING CO 6.875% DUE 03-15-2039	Acquisitions	15,000.00	-16,129.80	
		Dispositions	-50,000.00		52,121.50
SBS60CN6	BOSTON PPTYS LTD PARTNERSHIP 5.75% 01-15-2035	Acquisitions	290,000.00	-289,886.90	
		Dispositions	-290,000.00		295,228.80
SBLGM4V5	BP CAP MKTS AMER INC 3.0% DUE 02-24-2050	Acquisitions	45,000.00	-31,484.70	
		Dispositions	-105,000.00		69,412.95
SBMD2N30	BP CAP MKTS AMER INC 3.06% DUE 06-17-2041 BEO	Acquisitions	115,000.00	-84,824.30	
		Dispositions	-115,000.00		84,456.55
SBMZ5L44	BP CAP MKTS AMER INC 3.379% 02-08-2061	Acquisitions	105,000.00	-74,467.05	
		Dispositions	-40,000.00		26,984.80
SBRBCFL9	BP CAP MKTS AMER INC 4.989% 04-10-2034	Acquisitions	200,000.00	-199,956.00	

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SBM9GT05	BP CAP MKTS AMER 2.939% DUE 06-04-2051	Dispositions	-155,000.00		153,271.95
		Acquisitions	40,000.00	-25,511.20	
SBMW2G98	BRISTOL MYERS FIXED 4.25% DUE 10-26-2049	Dispositions	-35,000.00		22,651.30
		Acquisitions	55,000.00	-47,133.80	
SBMXWR94	BRISTOL MYERS FIXED 4.35% DUE 11-15-2047	Dispositions	-140,000.00		119,566.85
		Acquisitions	30,000.00	-24,460.20	
SBPK6XT2	BRISTOL MYERS SQUIBB CO 5.55% 02-22-2054	Dispositions	-40,000.00		33,837.20
		Acquisitions	715,000.00	-712,222.70	
SBPK6XW5	BRISTOL MYERS SQUIBB CO 5.875% 02-22-2064	Dispositions	-515,000.00		527,617.40
		Acquisitions	460,000.00	-459,579.60	
SBNDSD35	BRISTOL MYERS SQUIBB CO 6.4% 11-15-2063	Dispositions	-300,000.00		302,070.20
		Acquisitions	50,000.00	-55,953.90	
SBP96188	BRISTOL-MYERS SQUIBB CO 3.55% 03-15-2042	Dispositions	-180,000.00		201,513.30
		Acquisitions	125,000.00	-96,398.40	
SBP96199	BRISTOL-MYERS SQUIBB CO 3.7% 03-15-2052	Dispositions	-35,000.00		29,377.60
		Acquisitions	150,000.00	-114,417.60	
SBP961B1	BRISTOL-MYERS SQUIBB CO 3.9% 03-15-2062	Dispositions	-35,000.00		26,393.15
		Acquisitions	50,000.00	-37,054.10	
SBNDSD24	BRISTOL-MYERS SQUIBB CO 6.25% DUE 11-15-2053	Dispositions	-50,000.00		37,497.00
		Acquisitions	100,000.00	-110,879.50	
SBS6VJM7	BROADCOM INC SR NT 5.15% 11-15-2031	Dispositions	-160,000.00		176,629.95
		Acquisitions	60,000.00	-59,902.80	
SBNK9C90	BROOKFIELD FIN INC NT 3.625% 02-15-2052	Dispositions	-60,000.00		60,367.80
		Acquisitions	100,000.00	-73,726.00	
SBSLL988	BROOKFIELD FIN INC 5.968% 03-04-2054	Dispositions	-45,000.00		31,374.90

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Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBN0TS92	BSTN SCIENTIFIC 4.55% DUE 03-01-2039	Acquisitions	100,000.00	-101,196.00	
		Dispositions	-100,000.00		105,253.75
SBR3XVJ0	BURLINGTON NORTHERN SANTA FE LLC 5.5% 03-15-2055	Acquisitions	55,000.00	-51,598.80	
		Dispositions	-63,000.00		58,654.40
C77799AUG3	BUY TO OPEN REPO W/BNP PARIB 5.32% FROM 08-05-2024 TO 08-06-2024	Acquisitions	170,000.00	-169,480.15	
		Dispositions	-100,000.00		106,167.00
C77799NOV9	BUY TO OPEN REPO W/CITIGROUP 4.56% FROM 11-26-2024 TO 11-27-2024	Acquisitions	1,200,000.00	-1,200,000.00	
		Dispositions	-1,200,000.00		1,200,000.00
C77799NOV9	BUY TO OPEN REPO W/CITIGROUP 4.6% FROM 11-08-2024 TO 11-12-2024	Acquisitions	1,200,000.00	-1,200,000.00	
		Dispositions	-1,200,000.00		1,200,000.00
C77799DEC4	BUY TO OPEN REPO W/CITIGROUP 4.67% FROM 12-12-2024 TO 12-13-2024	Acquisitions	2,000,000.00	-2,000,000.00	
		Dispositions	-2,000,000.00		2,000,000.00
C77799DEC4	BUY TO OPEN REPO W/CITIGROUP 4.68% FROM 12-09-2024 TO 12-10-2024	Acquisitions	1,800,000.00	-1,800,000.00	
		Dispositions	-1,800,000.00		1,800,000.00
C77799NOV9	BUY TO OPEN REPO W/CITIGROUP 4.88% FROM 11-01-2024 TO 11-04-2024	Acquisitions	2,100,000.00	-2,100,000.00	
		Dispositions	-2,100,000.00		2,100,000.00
C77799AUG3	BUY TO OPEN REPO W/CITIGROUP 5.34% FROM 08-26-2024 TO 08-27-2024	Acquisitions	1,000,000.00	-1,000,000.00	
		Dispositions	-1,000,000.00		1,000,000.00
C77799SEP2	BUY TO OPEN REPO W/CITIGROUP 5.4% FROM 09-16-2024 TO 09-17-2024	Acquisitions	1,100,000.00	-1,100,000.00	
		Dispositions	-1,100,000.00		1,100,000.00
C77799SEP2	BUY TO OPEN REPO W/CITIGROUP 5.42% FROM 09-03-2024 TO 09-04-2024	Acquisitions	1,500,000.00	-1,500,000.00	
		Dispositions	-1,500,000.00		1,500,000.00
C77799SEP2	BUY TO OPEN REPO W/CITIGROUP 5.42% FROM 09-17-2024 TO 09-18-2024	Acquisitions	1,300,000.00	-1,300,000.00	
		Dispositions	-1,300,000.00		1,300,000.00
		Acquisitions	1,500,000.00	-1,500,000.00	
		Dispositions	-1,500,000.00		1,500,000.00

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Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C77799OCT5	BUY TO OPEN REPO W/DEUTSCHE 4.85% FROM 10-18-2024 TO 10-21-2024				
		Acquisitions	4,500,000.00	-4,500,000.00	
		Dispositions	-4,500,000.00		4,500,000.00
C77799OCT5	BUY TO OPEN REPO W/DEUTSCHE 4.9% FROM 10-17-2024 TO 10-18-2024				
		Acquisitions	2,300,000.00	-2,300,000.00	
		Dispositions	-2,300,000.00		2,300,000.00
C77799MAR5	BUY TO OPEN REPO W/DEUTSCHE 5.31% FROM 03-18-2024 TO 03-19-2024				
		Acquisitions	1,200,000.00	-1,200,000.00	
		Dispositions	-1,200,000.00		1,200,000.00
C77799AUG3	BUY TO OPEN REPO W/J.P. MORG 5.35% FROM 08-23-2024 TO 08-26-2024				
		Acquisitions	1,300,000.00	-1,300,000.00	
		Dispositions	-1,300,000.00		1,300,000.00
S9MXKTUU	CALL SWO EUR BARCGB33 P 6MEURIB / R 2.21% 317U7BIA0 04/11/2024				
		Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		280.59
S9MXSN8U	CALL SWO EUR BARCGB33 P 6MEURIB / R 2.22% 317U7ETA2 18/11/2024				
		Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		296.47
S9M9QEDU	CALL SWO EUR BARCGB33 P 6MEURIB / R 2.3% 317U6Y2A8 23/09/2024				
		Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		169.51
S9M9UQ1U	CALL SWO EUR BARCGB33 P 6MEURIB / R 2.36% 317U70BA1 03/10/2024				
		Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		188.18
S9M5EF6U	CALL SWO EUR BARCGB33 P 6MEURIB / R 2.4% 317U4W7A9 12/02/2024				
		Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		358.50
S9M98FWU	CALL SWO EUR BARCGB33 P 6MEURIB / R 2.48% 317U6PSA9 02/09/2024				
		Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		278.51
S9M66D6U	CALL SWO EUR BARCGB33 P 6MEURIB / R 2.56% 317U57AA9 20/03/2024				
		Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		175.51
S9M85HFU	CALL SWO EUR BARCGB33 P 6MEURIB / R 2.7% 317U66HA3 04/07/2024				
		Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		148.92
S9MXC20U	CALL SWO EUR BNPAFRPP P 6MEURIB / R 2.29% 317U78EA1 24/10/2024				
		Acquisitions	100,000.00	0.00	

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Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
S9M9HKXU	CALL SWO EUR BNPAFRPP P 6MEURIB / R 2.31% 317U6V2A4 13/09/2024	Dispositions	-100,000.00		256.59
		Acquisitions	100,000.00	0.00	
S9M57K6U	CALL SWO EUR BNPAFRPP P 6MEURIB / R 2.323% 317U4TAA2 02/02/2024	Dispositions	-100,000.00		287.50
		Acquisitions	100,000.00	0.00	
S9M5BX7U	CALL SWO EUR BNPAFRPP P 6MEURIB / R 2.42% 317U4UWA5 09/02/2024	Dispositions	-100,000.00		447.94
		Acquisitions	100,000.00	0.00	
S9M5SZUU	CALL SWO EUR BNPAFRPP P 6MEURIB / R 2.42% 317U50UA2 01/03/2024	Dispositions	-100,000.00		418.56
		Acquisitions	100,000.00	0.00	
S9M5BCXU	CALL SWO EUR BNPAFRPP P 6MEURIB / R 2.431% 317U4UNA5 08/02/2024	Dispositions	-100,000.00		317.73
		Acquisitions	100,000.00	0.00	
S9M5QX4U	CALL SWO EUR BNPAFRPP P 6MEURIB / R 2.45% 317U50A22 29/02/2024	Dispositions	-100,000.00		412.24
		Acquisitions	100,000.00	0.00	
S9M5WTMU	CALL SWO EUR BNPAFRPP P 6MEURIB / R 2.49% 317U52JA1 07/03/2024	Dispositions	-100,000.00		309.11
		Acquisitions	100,000.00	0.00	
S9M5HY0U	CALL SWO EUR BNPAFRPP P 6MEURIB / R 2.517% 317U4XRA5 19/02/2024	Dispositions	-100,000.00		314.26
		Acquisitions	100,000.00	0.00	
S9M5NQFU	CALL SWO EUR BNPAFRPP P 6MEURIB / R 2.57% 317U4ZBA7 26/02/2024	Dispositions	-100,000.00		339.59
		Acquisitions	100,000.00	0.00	
S9M96QXU	CALL SWO EUR BNPAFRPP P 6MEURIB / R 2.58% 317U6PCA6 27/08/2024	Dispositions	-100,000.00		343.40
		Acquisitions	100,000.00	0.00	
S9M68LWU	CALL SWO EUR BNPAFRPP P 6MEURIB / R 2.6% 317U58JA8 22/03/2024	Dispositions	-100,000.00		270.30
		Acquisitions	100,000.00	0.00	
S9M7KHJU	CALL SWO EUR BNPAFRPP P 6MEURIB / R 2.76% 317U5WHA7 03/06/2024	Dispositions	-100,000.00		289.05
		Acquisitions	100,000.00	0.00	
S9MXHT2U	CALL SWO EUR BOFAUS6S P 6MEURIB / R 2.14% 317U7ANA6 01/11/2024	Dispositions	-100,000.00		162.92

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S9MX688U	CALL SWO EUR CHASUS33 P 6MEURIB / R 2.26% 317U75IA3 16/10/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		266.74
S9M9RSGU	CALL SWO EUR CHASUS33 P 6MEURIB / R 2.39% 317U6Z0A7 27/09/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		270.57
S9M99U7U	CALL SWO EUR CHASUS33 P 6MEURIB / R 2.43% 317U6R7A8 02/09/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		268.22
S9M6T31U	CALL SWO EUR CHASUS33 P 6MEURIB / R 2.48% 317U5IJA6 25/04/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		270.53
S9M64ZSU	CALL SWO EUR CHASUS33 P 6MEURIB / R 2.52% 317U56KA0 15/03/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		283.92
S9M8CHCU	CALL SWO EUR CHASUS33 P 6MEURIB / R 2.61% 317U6C2A6 15/07/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		337.71
S9M7T06U	CALL SWO EUR CHASUS33 P 6MEURIB / R 2.7% 317U60OA8 17/06/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		180.42
S9M6VYQU	CALL SWO EUR CITIGB2L P 6MEURIB / R 2.48% 317U5K0A1 29/04/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		152.18
S9M7RLKU	CALL SWO EUR CITIGB2L P 6MEURIB / R 2.68% 317U5YNA6 21/06/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		146.18
S9M6GF0U	CALL SWO EUR CITIUS33 P 6MEURIB / R 2.5% 317U5ECA2 08/04/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		186.90
S9M61ZNU	CALL SWO EUR CITIUS33 P 6MEURIB / R 2.54% 317U54JA7 12/03/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		183.25
S9M6X14U	CALL SWO EUR CITIUS33 P 6MEURIB / R 2.547% 317U5LCA6 02/05/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		182.29
		Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		153.11

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S9M6NEMU	CALL SWO EUR CITIUS33 P 6MEURIB / R 2.55% 317U5GFA4 15/04/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		306.23
S9M6PBEU	CALL SWO EUR CITIUS33 P 6MEURIB / R 2.56% 317U5GLA7 18/04/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		297.24
S9M8RC9U	CALL SWO EUR CITIUS33 P 6MEURIB / R 2.68% 317U6HYA0 05/08/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		276.14
S9M6KFDU	CALL SWO EUR GSCMUS33 P 6MEURIB / R 2.43% 317U5F9A3 12/04/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		166.64
S9M5UPNU	CALL SWO EUR GSCMUS33 P 6MEURIB / R 2.45% 317U51RA4 05/03/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		172.83
S9M8ED9U	CALL SWO EUR GSCMUS33 P 6MEURIB / R 2.55% 317U6D4A2 18/07/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		332.21
S9M8WKFU	CALL SWO EUR GSCMUS33 P 6MEURIB / R 2.59% 317U6LKA6 15/08/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		261.83
S9M7MY4U	CALL SWO EUR GSCMUS33 P 6MEURIB / R 2.65% 317U5XCA0 10/06/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		172.45
S9M7FB2U	CALL SWO EUR GSCMUS33 P 6MEURIB / R 2.7% 317U5UIA0 28/05/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		176.89
S9M82XKU	CALL SWO EUR GSCMUS33 P 6MEURIB / R 2.76% 317U65FA7 28/06/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		286.57
S9M5GCSU	CALL SWO EUR MSCSUS33 P 6MEURIB / R 2.42% 317U4WHA8 16/02/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		381.08
S9M73FVU	CALL SWO EUR MSCSUS33 P 6MEURIB / R 2.481% 317U5M8A9 07/05/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		309.74
S9M8VPTU	CALL SWO EUR MSCSUS33 P 6MEURIB / R 2.65% 317U6LFA2 12/08/2024	Acquisitions	100,000.00	0.00	

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S9M89HQU	CALL SWO EUR MSCSUS33 P 6MEURIB / R 2.82% 317U6AHA4 11/07/2024	Dispositions	-100,000.00		135.99
		Acquisitions	100,000.00	0.00	
S9MX400U	CALL SWO EUR RBOSGB2RTCM P 6MEURIB / R 2.1% 317U73TA6 14/10/2024	Dispositions	-100,000.00		159.68
		Acquisitions	100,000.00	0.00	
S9M9EXWU	CALL SWO EUR RBOSGB2RTCM P 6MEURIB / R 2.28% 317U6UDA4 09/09/2024	Dispositions	-100,000.00		155.52
		Acquisitions	100,000.00	0.00	
S9M8DWEU	CALL SWO EUR RBOSGB2RTCM P 6MEURIB / R 2.63% 317U6CKA6 17/07/2024	Dispositions	-100,000.00		187.22
		Acquisitions	100,000.00	0.00	
S9M8HJJU	CALL SWO EUR RBOSGB2RTCM P 6MEURIB / R 2.63% 317U6DXA0 22/07/2024	Dispositions	-100,000.00		172.34
		Acquisitions	100,000.00	0.00	
S9M8TDRU	CALL SWO EUR RBOSGB2RTCM P 6MEURIB / R 2.7% 317U6ITA4 09/08/2024	Dispositions	-100,000.00		162.17
		Acquisitions	100,000.00	0.00	
S9M8BGZU	CALL SWO EUR RBOSGB2RTCM P 6MEURIB / R 2.74% 317U6BBA8 15/07/2024	Dispositions	-100,000.00		149.79
		Acquisitions	100,000.00	0.00	
S9M8PZ9U	CALL SWO EUR UBSWGB2L P 6MEURIB / R 2.71% 317U6GOA3 02/08/2024	Dispositions	-100,000.00		160.00
		Acquisitions	100,000.00	0.00	
S9M74VBU	CALL SWO EUR UBSWUS33 P 6MEURIB / R 2.587% 317U5MNA2 09/05/2024	Dispositions	-100,000.00		299.08
		Acquisitions	100,000.00	0.00	
S9M86FZU	CALL SWO GBP BARCGB33 P 1DSOIA / R 3.7% 317U67AA8 05/07/2024	Dispositions	-100,000.00		151.94
		Acquisitions	100,000.00	0.00	
S9M84JJU	CALL SWO GBP CHASUS33 P 1DSOIA / R 3.8% 317U65YA6 03/07/2024	Dispositions	-100,000.00		394.60
		Acquisitions	100,000.00	0.00	
S9M81H5U	CALL SWO USD BNPAFRPP P 1DSOFR / R 4.06% 317U64WA1 06/28/2024	Dispositions	-100,000.00		402.65
		Acquisitions	100,000.00	0.00	
S9MX435U	CALL SWO USD BOFAUS6S P 1DSOFR / R 2.995% 317U74JA5 10/15/2024	Dispositions	-100,000.00		326.25

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S9M7MV4U	CALL SWO USD BOFAUS6S P 1DSOFR / R 3.8% 317U5XTA2 07/08/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		335.00
S9M8NH2U	CALL SWO USD BOFAUS6S P 1DSOFR / R 3.85% 317U6GJA9 08/01/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		450.00
S9M75UEU	CALL SWO USD BOFAUS6S P 1DSOFR / R 3.928% 317U5NOA9 05/10/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		385.00
S9MX6BAU	CALL SWO USD CHASUS33 P 1DSOFR / R 2.985% 317U74VA1 10/15/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		350.00
S9M9V62U	CALL SWO USD CHASUS33 P 1DSOFR / R 3.065% 317U70UA0 10/04/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		340.00
S9M9GMJU	CALL SWO USD CHASUS33 P 1DSOFR / R 3.277% 317U6UVA4 09/12/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		392.50
S9M98U0U	CALL SWO USD CHASUS33 P 1DSOFR / R 3.47% 317U6R1A4 08/30/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		440.00
S9M98CEU	CALL SWO USD CHASUS33 P 1DSOFR / R 3.525% 317U6Q8A9 08/30/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		377.50
S9M6KH DU	CALL SWO USD CHASUS33 P 1DSOFR / R 3.55% 317U5FHA4 04/12/2024	Acquisitions	200,000.00	0.00	
		Dispositions	-200,000.00		750.00
S9M8GFTU	CALL SWO USD CHASUS33 P 1DSOFR / R 3.675% 317U6DDA2 07/22/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		345.00
S9M6BDFU	CALL SWO USD CHASUS33 P 1DSOFR / R 3.7% 317U5ANA8 03/28/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		390.00
S9M65VGU	CALL SWO USD CHASUS33 P 1DSOFR / R 3.8% 317U56TA1 03/18/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		366.25
		Acquisitions	200,000.00	0.00	
		Dispositions	-200,000.00		530.00

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S9M86EUU	CALL SWO USD CHASUS33 P 1DSOFR / R 3.85% 317U67FA3 07/05/2024	Acquisitions	200,000.00	0.00	
		Dispositions	-200,000.00		490.00
S9MX4U8U	CALL SWO USD CHASUS33 P 1DSOFR / R 3% 317U74NA0 10/15/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		335.00
S9M7JTMU	CALL SWO USD CHASUS33 P 1DSOFR / R 4.08% 317U5VJA7 06/03/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		403.75
S9M5GGGU	CALL SWO USD CITIUS33 P 1DSOFR / R 3.46% 317U4WWA1 02/16/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		445.00
S9M8LCRU	CALL SWO USD CITIUS33 P 1DSOFR / R 3.71% 317U6F6A5 07/26/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		379.00
S9M6W60U	CALL SWO USD CITIUS33 P 1DSOFR / R 3.73% 317U5L5A4 05/01/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		270.00
S9M75PYU	CALL SWO USD CITIUS33 P 1DSOFR / R 3.935% 317U5NQA7 05/10/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		340.00
S9MX281U	CALL SWO USD GSCMUS33 P 1DSOFR / R 2.975% 317U72EA4 10/10/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		356.25
S9MX1UQU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.05% 317U71SA1 10/09/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		363.75
S9MX9MUU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.063% 317U77MA4 10/21/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		297.50
S9MXFF1U	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.115% 317U7A4A7 10/28/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		323.00
S9MXJC1U	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.115% 317U7BHA1 11/04/2024	Acquisitions	200,000.00	0.00	
		Dispositions	-200,000.00		710.00
S9MXDK7U	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.131% 317U79NA9 10/25/2024	Acquisitions	100,000.00	0.00	

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S9M9NVDU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.138% 317U6XDA8 09/23/2024	Dispositions	-100,000.00		313.00
		Acquisitions	100,000.00	0.00	
S9M9MYSU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.147% 317U6WFA8 09/20/2024	Dispositions	-100,000.00		423.75
		Acquisitions	100,000.00	0.00	
S9M9QG2U	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.151% 317U6YQA2 09/26/2024	Dispositions	-100,000.00		405.00
		Acquisitions	100,000.00	0.00	
S9M9MYRU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.17% 317U6W9A5 09/20/2024	Dispositions	-100,000.00		367.50
		Acquisitions	100,000.00	0.00	
S9M9LZJU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.205% 317U6W4A0 09/19/2024	Dispositions	-100,000.00		402.50
		Acquisitions	200,000.00	0.00	
S9M9KJ4U	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.231% 317U6VVA2 09/16/2024	Dispositions	-200,000.00		790.00
		Acquisitions	100,000.00	0.00	
S9M9CM8U	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.232% 317U6SQA5 09/06/2024	Dispositions	-100,000.00		355.00
		Acquisitions	50,000.00	0.00	
S9M9KJ2U	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.248% 317U6VRA7 09/16/2024	Dispositions	-100,000.00		480.00
		Acquisitions	100,000.00	0.00	
S9MXSV8U	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.365% 317U7EYA6 11/18/2024	Dispositions	-100,000.00		358.75
		Acquisitions	100,000.00	0.00	
S9M99Q3U	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.41% 317U6RLA2 09/03/2024	Dispositions	-100,000.00		413.75
		Acquisitions	100,000.00	0.00	
S9M5F82U	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.46% 317U4WYA9 02/16/2024	Dispositions	-100,000.00		395.00
		Acquisitions	100,000.00	0.00	
S9MXUG3U	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.46% 317U7FKA8 11/22/2024	Dispositions	-100,000.00		450.00
		Acquisitions	100,000.00	0.00	
S9MXWSCU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.47% 317U7GYA1 11/25/2024	Dispositions	-100,000.00		463.75
		Acquisitions	100,000.00	0.00	

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S9M5H17U	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.49% 317U4XYA7 02/20/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		451.25
S9M6GH1U	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.5% 317U5EPA8 04/08/2024	Acquisitions	300,000.00	0.00	
		Dispositions	-300,000.00		720.00
S9M98CXU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.514% 317U6QCA4 08/30/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		375.00
S9M5LSLU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.52% 317U4YIA3 02/23/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		378.75
S9M8XHSU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.532% 317U6M9A7 08/16/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		235.00
S9M8CLHU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.54% 317U6C7A1 07/24/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		355.00
S9M96MCU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.555% 317U6PFA3 08/26/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		420.00
S9M91M6U	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.558% 317U6N1A3 08/19/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		370.00
S9M96MEU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.565% 317U6PJA9 08/26/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		340.00
S9M8UM3U	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.569% 317U6LAA7 08/12/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		360.00
S9M8WKCU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.595% 317U6LOA2 08/15/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		330.00
S9M94VFU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.599% 317U6OKA0 08/26/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		355.00
		Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		360.50

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S9M95XAU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.611% 317U6P0A9 08/26/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		403.75
S9M92VUU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.613% 317U6NFA8 08/20/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		357.50
S9MYFL7U	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.615% 317U7OHA3 12/26/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		320.00
S9M8ED8U	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.628% 317U6D9A7 07/18/2024	Acquisitions	200,000.00	0.00	
		Dispositions	-200,000.00		760.00
S9M94VJU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.643% 317U6OQA4 08/26/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		365.00
S9M8RVUU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.645% 317U6IHA7 08/05/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		340.00
S9M8JMQU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.648% 317U6E5A9 07/24/2024	Acquisitions	200,000.00	0.00	
		Dispositions	-200,000.00		725.00
S9M63QJU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.678% 317U56DA8 03/14/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		410.00
S9M8TEZU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.679% 317U6J8A5 08/09/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		367.50
S9M6MKYU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.68% 317U5G7A3 04/15/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		340.50
S9M8GCYU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.68% 317U6DBA4 07/22/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		390.00
S9M6MLAU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.685% 317U5G9A1 04/18/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		395.00
S9M8CLEU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.689% 317U6BYA3 07/15/2024	Acquisitions	200,000.00	0.00	

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Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
S9M8MR6U	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.71% 317U6G4A5 07/29/2024	Dispositions	-200,000.00		410.00
		Acquisitions	100,000.00	0.00	
S9M68JWU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.725% 317U58PA1 03/22/2024	Dispositions	-100,000.00		327.50
		Acquisitions	100,000.00	0.00	
S9M63YLU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.735% 317U55YA7 03/14/2024	Dispositions	-100,000.00		350.00
		Acquisitions	100,000.00	0.00	
S9M6PDEU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.75% 317U5GNA5 04/18/2024	Dispositions	-100,000.00		425.00
		Acquisitions	100,000.00	0.00	
S9M8PC9U	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.795% 317U6H3A4 08/02/2024	Dispositions	-100,000.00		348.75
		Acquisitions	100,000.00	0.00	
S9M84HRU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.843% 317U66EA6 07/03/2024	Dispositions	-100,000.00		395.00
		Acquisitions	100,000.00	0.00	
S9M89GXU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.88% 317U6AKA0 07/08/2024	Dispositions	-100,000.00		335.00
		Acquisitions	200,000.00	0.00	
S9M82XHU	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.994% 317U65LA0 06/28/2024	Dispositions	-200,000.00		610.00
		Acquisitions	100,000.00	0.00	
S9M7BRXU	CALL SWO USD GSCMUS33 P 1DSOFR / R 4.052% 317U5S5A9 05/20/2024	Dispositions	-100,000.00		303.75
		Acquisitions	100,000.00	0.00	
S9MXAWZU	CALL SWO USD MSCSUS33 P 1DSOFR / R 3.046% 317U77SA8 10/21/2024	Dispositions	-100,000.00		417.50
		Acquisitions	100,000.00	0.00	
S9M5SVZU	CALL SWO USD MSCSUS33 P 1DSOFR / R 3.25% 317U51LA0 03/01/2024	Dispositions	-100,000.00		280.00
		Acquisitions	100,000.00	0.00	
S9M5SVXU	CALL SWO USD MSCSUS33 P 1DSOFR / R 3.31% 317U51CA0 03/01/2024	Dispositions	-100,000.00		425.00
		Acquisitions	100,000.00	0.00	
S9M59JQU	CALL SWO USD MSCSUS33 P 1DSOFR / R 3.35% 317U4ULA7 02/05/2024	Dispositions	-100,000.00		372.50
		Acquisitions	100,000.00	0.00	

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S9MXN71U	CALL SWO USD MSCSUS33 P 1DSOFR / R 3.366% 317U7D6A9 11/12/2024	Acquisitions	200,000.00	0.00	
		Dispositions	-200,000.00		950.00
S9M5CZKU	CALL SWO USD MSCSUS33 P 1DSOFR / R 3.4% 317U4VQA0 02/12/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		396.75
S9M5UTDU	CALL SWO USD MSCSUS33 P 1DSOFR / R 3.55% 317U51ZA5 03/05/2024	Acquisitions	200,000.00	0.00	
		Dispositions	-200,000.00		800.00
S9M61ATU	CALL SWO USD MSCSUS33 P 1DSOFR / R 3.6% 317U54HA9 03/11/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		323.75
S9M6CW7U	CALL SWO USD MSCSUS33 P 1DSOFR / R 3.624% 317U5BTA0 04/01/2024	Acquisitions	200,000.00	0.00	
		Dispositions	-200,000.00		742.50
S9M6CW6U	CALL SWO USD MSCSUS33 P 1DSOFR / R 3.627% 317U5BSA1 04/01/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		370.00
S9M8L59U	CALL SWO USD MSCSUS33 P 1DSOFR / R 3.63% 317U6FOA5 07/29/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		365.00
S9M69L2U	CALL SWO USD MSCSUS33 P 1DSOFR / R 3.67% 317U59NA1 03/26/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		258.00
S9M6T65U	CALL SWO USD MSCSUS33 P 1DSOFR / R 3.678% 317U5IQA8 04/25/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		372.50
S9M6CW5U	CALL SWO USD MSCSUS33 P 1DSOFR / R 3.688% 317U5BRA2 04/01/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		286.25
S9M6UF6U	CALL SWO USD MSCSUS33 P 1DSOFR / R 3.69% 317U5J5A9 04/26/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		365.00
S9M8L57U	CALL SWO USD MSCSUS33 P 1DSOFR / R 3.69% 317U6FKA9 07/29/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		277.50
		Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		370.00

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Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
S9M62YWU	CALL SWO USD MSCSUS33 P 1DSOFR / R 3.7% 317U54WA2 03/13/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		380.00
S9M67NHU	CALL SWO USD MSCSUS33 P 1DSOFR / R 3.71% 317U58HA0 03/21/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		355.00
S9M8QQGU	CALL SWO USD MSCSUS33 P 1DSOFR / R 3.715% 317U6HWA2 08/05/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		397.50
S9M63UHU	CALL SWO USD MSCSUS33 P 1DSOFR / R 3.735% 317U56AA1 03/14/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		420.00
S9M6B00U	CALL SWO USD MSCSUS33 P 1DSOFR / R 3.75% 317U5AZA5 04/02/2024	Acquisitions	200,000.00	0.00	
		Dispositions	-200,000.00		476.50
S9M7VALU	CALL SWO USD MSCSUS33 P 1DSOFR / R 3.765% 317U61NA7 07/22/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		422.50
S9M7LPAU	CALL SWO USD MSCSUS33 P 1DSOFR / R 3.9% 317U5WKA3 06/06/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		315.00
S9M8WFZU	CALL SWO USD NGFPUS33 P 1DSOFR / R 3.586% 317U6LQA0 08/15/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		350.00
S9M6XW1U	CALL SWO USD NGFPUS33 P 1DSOFR / R 3.8% 317U5LJA9 05/02/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		325.00
S9M7MQ3U	CALL SWO USD NGFPUS33 P 1DSOFR / R 3.935% 317U5XRA4 06/10/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		415.00
S9MXH17U	CALL SWO USD PNBUS33CHA P 1DSOFR / R 3.035% 317U7AQ3 11/01/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		360.00
S9MXGYSU	CALL SWO USD PNBUS33CHA P 1DSOFR / R 3.105% 317U7AGA4 10/30/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		332.50
S9MXGG0U	CALL SWO USD PNBUS33CHA P 1DSOFR / R 3.12% 317U7AEA6 10/30/2024	Acquisitions	100,000.00	0.00	

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S9MXER9U	CALL SWO USD PNBPU33CHA P 1DSOFR / R 3.135% 317U7A0A1 10/28/2024	Dispositions	-100,000.00		332.50
		Acquisitions	100,000.00	0.00	
S9MXKYUU	CALL SWO USD PNBPU33CHA P 1DSOFR / R 3.135% 317U7BXA3 11/04/2024	Dispositions	-100,000.00		327.50
		Acquisitions	200,000.00	0.00	
S9M9SNUU	CALL SWO USD PNBPU33CHA P 1DSOFR / R 3.16% 317U6ZMA3 09/30/2024	Dispositions	-200,000.00		680.00
		Acquisitions	100,000.00	0.00	
S9M9GRTU	CALL SWO USD PNBPU33CHA P 1DSOFR / R 3.28% 317U6UXA2 09/12/2024	Dispositions	-100,000.00		392.50
		Acquisitions	100,000.00	0.00	
S9MXRFQU	CALL SWO USD PNBPU33CHA P 1DSOFR / R 3.293% 317U7DXA9 11/15/2024	Dispositions	-100,000.00		432.50
		Acquisitions	100,000.00	0.00	
S9MXPZFU	CALL SWO USD PNBPU33CHA P 1DSOFR / R 3.36% 317U7DCA2 11/12/2024	Dispositions	-100,000.00		445.00
		Acquisitions	100,000.00	0.00	
S9MXUP3U	CALL SWO USD PNBPU33CHA P 1DSOFR / R 3.46% 317U7FIA1 11/22/2024	Dispositions	-100,000.00		390.00
		Acquisitions	100,000.00	0.00	
S9MXVUMU	CALL SWO USD PNBPU33CHA P 1DSOFR / R 3.513% 317U7G4A4 11/25/2024	Dispositions	-100,000.00		463.75
		Acquisitions	100,000.00	0.00	
S9M8X08U	CALL SWO USD PNBPU33CHA P 1DSOFR / R 3.55% 317U6MJA6 08/19/2024	Dispositions	-100,000.00		501.25
		Acquisitions	100,000.00	0.00	
S9M5MXWU	CALL SWO USD PNBPU33CHA P 1DSOFR / R 3.553% 317U4Z8A1 02/26/2024	Dispositions	-100,000.00		360.00
		Acquisitions	100,000.00	0.00	
S9M8CJJU	CALL SWO USD PNBPU33CHA P 1DSOFR / R 3.586% 317U6BWA5 07/15/2024	Dispositions	-100,000.00		402.50
		Acquisitions	100,000.00	0.00	
S9M95F9U	CALL SWO USD PNBPU33CHA P 1DSOFR / R 3.6% 317U6P3A6 08/26/2024	Dispositions	-100,000.00		372.50
		Acquisitions	100,000.00	0.00	
S9M6B90U	CALL SWO USD PNBPU33CHA P 1DSOFR / R 3.64% 317U5BBA9 03/28/2024	Dispositions	-100,000.00		408.75
		Acquisitions			

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S9M6UQ7U	CALL SWO USD PNBPU33CHA P 1DSOFR / R 3.69% 317U5J7A7 04/26/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		355.00
S9MYCF5U	CALL SWO USD PNBPU33CHA P 1DSOFR / R 3.692% 317U7N8A5 12/20/2024	Acquisitions	200,000.00	0.00	
		Dispositions	-200,000.00		565.00
S9M6RNFU	CALL SWO USD PNBPU33CHA P 1DSOFR / R 3.705% 317U5HKA6 04/22/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		377.50
S9MYENYU	CALL SWO USD PNBPU33CHA P 1DSOFR / R 3.71% 317U7NMA9 12/23/2024	Acquisitions	200,000.00	0.00	
		Dispositions	-200,000.00		665.00
S9M74VUU	CALL SWO USD PNBPU33CHA P 1DSOFR / R 3.793% 317U5MTA6 05/09/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		348.00
S9M73KCU	CALL SWO USD PNBPU33CHA P 1DSOFR / R 3.8% 317U5MFA1 05/06/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		322.50
S9M73Z6U	CALL SWO USD PNBPU33CHA P 1DSOFR / R 3.822% 317U5MLA4 05/08/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		295.00
S9M88UAU	CALL SWO USD PNBPU33CHA P 1DSOFR / R 3.885% 317U69WA0 07/10/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		327.50
S9M75SPU	CALL SWO USD PNBPU33CHA P 1DSOFR / R 3.928% 317U5NNA0 05/10/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		340.00
S9MXEL4U	CALL SWO USD UBSWUS33 P 1DSOFR / R 3.145% 317U79WA9 10/28/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		350.00
S9MY2ZWU	CALL SWO USD UBSWUS33 P 1DSOFR / R 3.542% 317U7IPA7 11/29/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		320.00
SBP8KQ20	CANADIAN PAC RY CO NEW 3.1% 12-02-2051	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		476.25
		Acquisitions	105,000.00	-72,386.55	
		Dispositions	-175,000.00		118,607.50

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C13648TAG2	CANADIAN PACIFIC RAILWAY COMPANY 3.5% 05-01-2050	Acquisitions	35,000.00	-25,306.75	
		Dispositions	-27,000.00		20,524.05
SBQWNK64	CAPITAL ONE FINL CORP 6.051% 02-01-2035	Acquisitions	80,000.00	-80,000.00	
		Dispositions	-80,000.00		80,801.80
SBKY86V2	CATERPILLAR INC FIXED 3.25% DUE 09-19-2049	Acquisitions	45,000.00	-33,122.70	
		Dispositions	-100,000.00		71,069.40
S9B5CCDU	CCP DUE RECEIVABLE FROM GSC	Acquisitions	158,000.00	-158,000.00	
		Dispositions	-686,000.00		686,000.00
S9B2TS7U	CCP OTC DERIVATIVE CASH COLLATERAL RECEIVABLE FROM GOLDMA	Acquisitions	175,000.00	-175,000.00	
		Dispositions	-141,000.00		141,000.00
SBF47XY6	CDN PAC RY CO NEW 6.125% DUE 09-15-2115	Acquisitions	43,000.00	-44,517.24	
		Dispositions	-43,000.00		46,634.51
C161175CE2	CHARTER COMMUNICATIONS ENTMT I L P 3.5% 03-01-2042	Acquisitions	100,000.00	-65,326.00	
		Dispositions	-170,000.00		114,034.60
C161175CG7	CHARTER COMMUNICATIONS OPER LLC / SR SECD NT 3.95% 06-30-2062	Acquisitions	355,000.00	-215,051.65	
		Dispositions	-220,000.00		134,749.70
SBPCTJS0	CHARTER COMMUNICATIONS OPER LLC / SR SECD NT 5.25% 04-01-2053	Acquisitions	230,000.00	-183,218.00	
		Dispositions	-230,000.00		191,840.70
SBPCTJF7	CHARTER COMMUNICATIONS OPER LLC / SR SECD NT 5.5% 04-01-2063	Acquisitions	25,000.00	-20,263.00	
		Dispositions	-80,000.00		59,440.80
SBMBP1C6	CHARTER COMMUNICATIONS OPER LLC 4.4% DUE12-01-2061 BEO	Acquisitions	210,000.00	-136,111.00	
		Dispositions	-343,000.00		228,173.00
C161175CR3	CHARTER COMMUNICATIONS OPER LLC 6.55% 06-01-2034	Acquisitions	220,000.00	-219,497.00	
		Dispositions	-30,000.00		31,479.00
C161175BV5	CHARTER COMMUNICATIONS OPER LLC/CHARTE 3.7% DUE 04-01-2051/04-17-2020 REG	Acquisitions	60,000.00	-38,595.60	

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C161175BT0	CHARTER COMMUNICATIONS OPER LLC/CHARTER 4.8% DUE 03-01-2050	Dispositions	-150,000.00		93,474.20
		Acquisitions	30,000.00	-22,447.20	
C161175BY9	CHARTER FIXED 3.85% DUE 04-01-2061	Dispositions	-30,000.00		23,042.10
		Acquisitions	165,000.00	-96,926.00	
SBFF9P78	CHARTER 5.375% 05-01-2047	Dispositions	-440,000.00		263,164.45
		Acquisitions	70,000.00	-56,912.80	
SBLB4PD5	CHEVRON CORP NEW FIXED 3.078% DUE 05-11-2050	Dispositions	-30,000.00		23,897.70
		Acquisitions	40,000.00	-27,354.80	
SBPKC1G3	CHEVRON U S A INC 2.343% DUE 08-12-2050 REG	Dispositions	-65,000.00		45,629.74
		Acquisitions	40,000.00	-24,526.40	
SBM8K6Y1	CHUBB INA HLDGS INC 5.0% 03-15-2034	Dispositions	-105,000.00		62,889.02
		Acquisitions	415,000.00	-415,659.75	
SBYSRK5	CHUBB INA HOLDINGS 4.35% DUE 11-03-2045	Dispositions	-330,000.00		330,514.00
		Acquisitions	35,000.00	-31,357.55	
SBNW0TL2	CI FINANCIAL CO 4.1% 06-15-2051	Dispositions	-35,000.00		30,386.30
		Acquisitions	35,000.00	-21,137.90	
SBKPHS34	CIGNA CORP NEW CORP 4.9% 12-15-2048	Dispositions	-735,000.00		478,842.40
		Acquisitions	105,000.00	-95,450.40	
SBMCDRL0	CIGNA CORP NEW 4.8% DUE 07-15-2046 BEO	Dispositions	-365,000.00		321,004.95
		Acquisitions	50,000.00	-42,829.00	
SBKQN6X7	CIGNA GROUP SR NT 3.4% 03-15-2051	Dispositions	-25,000.00		22,893.00
		Acquisitions	25,000.00	-17,391.25	
SBNK0Z2	CIGNA GROUP 5.6% 02-15-2054	Dispositions	-25,000.00		17,773.25
		Acquisitions	530,000.00	-520,945.60	
SBMG7QQ6	CISCO SYS INC 5.05% 02-26-2034	Dispositions	-370,000.00		360,997.55

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SBMG7QR7	CISCO SYS INC 5.3% 02-26-2054	Acquisitions	180,000.00	-180,637.95	
		Dispositions	-180,000.00		182,672.35
SBMG9FF4	CISCO SYSTEMS INC 5.35% 02-26-2064	Acquisitions	125,000.00	-124,761.40	
		Dispositions	-70,000.00		70,794.50
C172967LU3	CITIGROUP INC 3.878% DUE 01-24-2039	Acquisitions	110,000.00	-110,329.10	
		Dispositions	-75,000.00		74,807.10
SBD366H4	CITIGROUP INC 4.65% DUE 07-23-2048	Acquisitions	95,000.00	-81,956.90	
		Dispositions	-35,000.00		29,801.80
SBYTHPH1	CITIGROUP INC 4.65% DUE 07-30-2045	Acquisitions	65,000.00	-57,854.30	
		Dispositions	-65,000.00		59,762.45
SBRBYMP8	CITIGROUP INC 5.827% 02-13-2035	Acquisitions	110,000.00	-97,555.80	
		Dispositions	-165,000.00		151,875.05
SB1CDG16	CITIGROUP INC 6.125% DUE 08-25-2036	Acquisitions	650,000.00	-647,718.40	
		Dispositions	-190,000.00		193,320.90
SB8G0DX3	CITIGROUP INC 8.125% DUE 07-15-2039	Acquisitions	35,000.00	-35,655.90	
		Dispositions	-35,000.00		37,958.90
SBLB7Z23	COCA COLA CO 2.6% DUE 06-01-2050	Acquisitions	75,000.00	-96,110.20	
		Dispositions	-285,000.00		358,411.50
SBS56213	COCA COLA CO 5.0% 05-13-2034	Acquisitions	40,000.00	-26,830.80	
		Dispositions	-165,000.00		105,202.45
SBS5WKY0	COCA COLA CO 5.3% 05-13-2054	Acquisitions	55,000.00	-54,833.35	
		Dispositions	-55,000.00		54,908.15
SBS56224	COCA COLA CO 5.4% 05-13-2064	Acquisitions	80,000.00	-79,410.90	
		Dispositions	-80,000.00		80,720.25
		Acquisitions	420,000.00	-419,364.45	
		Dispositions	-45,000.00		47,047.95

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Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C20030NDP3	COMCAST CORP NEW FIXED 2.45% DUE 08-15-2052	Acquisitions	35,000.00	-20,094.55	
		Dispositions	-28,000.00		16,689.96
SBL6D441	COMCAST CORP NEW 2.8% DUE 01-15-2051/05-28-2020 REG	Acquisitions	190,000.00	-121,415.90	
		Dispositions	-95,000.00		59,302.20
SBQ7XHB3	COMCAST CORP NEW 2.887% 11-01-2051 BEO	Acquisitions	35,000.00	-23,683.45	
		Dispositions	-270,000.00		168,928.15
C20030NDU2	COMCAST CORP NEW 2.937% 11-01-2056	Acquisitions	130,000.00	-81,589.30	
		Dispositions	-65,000.00		40,359.15
SBFY1N04	COMCAST CORP NEW 3.9% DUE 03-01-2038	Acquisitions	20,000.00	-17,310.40	
		Dispositions	-30,000.00		25,707.90
SBFWQ3S9	COMCAST CORP NEW 4.049% DUE 11-01-2052	Acquisitions	15,000.00	-11,692.95	
		Dispositions	-20,000.00		16,084.60
C20030NBP5	COMCAST CORP NEW 4.4% DUE 08-15-2035	Acquisitions	20,000.00	-18,461.80	
		Dispositions	-20,000.00		18,827.40
C20030NBK6	COMCAST CORP NEW 4.75% DUE 03-01-2044	Acquisitions	30,000.00	-27,669.30	
		Dispositions	-30,000.00		26,875.80
SBT029X4	COMCAST CORP NEW 5.3% 06-01-2034	Acquisitions	35,000.00	-34,883.80	
		Dispositions	-35,000.00		35,263.90
SBS3FND1	COMCAST CORP NEW 5.65% 06-01-2054	Acquisitions	215,000.00	-214,379.00	
		Dispositions	-175,000.00		179,055.85
C20030NEF4	COMCAST CORP 5.35% 05-15-2053	Acquisitions	180,000.00	-176,877.80	
		Dispositions	-75,000.00		73,515.55
SBRS7WS3	COMMONSPIRIT HEALTH 5.205% 12-01-2031	Acquisitions	90,000.00	-90,000.00	
		Dispositions	-90,000.00		89,728.20
SBQV0HX2	COMMONSPIRIT HEALTH 5.318% 12-01-2034	Acquisitions	245,000.00	-244,938.10	

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Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBQD1VB9	CONOCOPHILLIPS CO 5.55% 03-15-2054	Dispositions	-220,000.00		221,876.60
		Acquisitions	20,000.00	-19,877.80	
SBTBKC38	CONOCOPHILLIPS COMPANY 5.5% 01-15-2055	Dispositions	-150,000.00		151,243.80
		Acquisitions	95,000.00	-94,685.55	
SB8MZXR3	CSX CORP 4.1 DUE 03-15-2044	Dispositions	-10,000.00		9,506.00
		Acquisitions	30,000.00	-25,795.80	
SB89GDM7	CSX CORP 5.5% DUE 04-15-2041	Dispositions	-65,000.00		56,960.15
		Acquisitions	35,000.00	-36,286.25	
SBMXRPP1	CVS HEALTH CORP 2.7% DUE 08-21-2040	Dispositions	-35,000.00		36,674.75
		Acquisitions	145,000.00	-100,909.45	
SBM6CF53	CVS HEALTH CORP 4.125% DUE 04-01-2040 REG	Dispositions	-175,000.00		119,969.50
		Acquisitions	40,000.00	-32,098.00	
SBF4JK96	CVS HEALTH CORP 4.78% DUE 03-25-2038	Dispositions	-81,000.00		66,887.37
		Acquisitions	235,000.00	-214,206.60	
SBF4JKH4	CVS HEALTH CORP 5.05% DUE 03-25-2048	Dispositions	-210,000.00		194,993.60
		Acquisitions	390,000.00	-343,755.80	
SBSCC010	CVS HLTH FIXED 6.05% 06-01-2054	Dispositions	-1,160,000.00		1,024,259.50
		Acquisitions	620,000.00	-616,606.55	
SBRXFB63	DELL INTL L L C /EMC CORP 4.85% 02-01-2035	Dispositions	-295,000.00		299,220.45
		Acquisitions	155,000.00	-154,451.30	
SBG0WND1	DH EUROPE FIN II S FIXED 3.25% 11-15-2039	Dispositions	-20,000.00		19,648.80
		Acquisitions	70,000.00	-56,196.50	
C25278XAT6	DIAMONDBACK ENERGY INC 4.25% DUE 03-15-2052 BEO	Dispositions	-85,000.00		67,510.70
		Acquisitions	65,000.00	-51,530.70	
SBMDPVS0	DIAMONDBACK ENERGY INC 5.4% 04-18-2034	Dispositions	-91,000.00		71,190.66

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Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBMDPVW4	DIAMONDBACK ENERGY INC 5.75% 04-18-2054	Acquisitions	30,000.00	-29,903.70	
		Dispositions	-30,000.00		29,922.90
SBMDPVL3	DIAMONDBACK ENERGY INC 5.9% 04-18-2064	Acquisitions	520,000.00	-519,721.30	
		Dispositions	-125,000.00		121,656.80
C25470DAT6	DISCOVERY COMMUNICATIONS LLC 5.2% 09-20-2047	Acquisitions	120,000.00	-116,919.75	
		Dispositions	-25,000.00		25,426.75
C25470DBG3	DISCOVERY COMMUNICATIONS LLC 5.3% 05-15-2049	Acquisitions	25,000.00	-20,606.75	
		Dispositions	-120,000.00		101,455.24
SBMFKW68	DISNEY WALT CO 3.5% DUE 05-13-2040 REG	Acquisitions	40,000.00	-34,000.00	
		Dispositions	-40,000.00		32,972.80
SBMDHPZ1	DISNEY WALT CO 3.6% DUE 01-13-2051 REG	Acquisitions	100,000.00	-79,808.60	
		Dispositions	-45,000.00		35,316.45
SB795V01	DISNEY WALT CO 4.125 DUE 12-01-2041	Acquisitions	300,000.00	-225,417.80	
		Dispositions	-185,000.00		140,473.80
S9A41GUL	DOMESTIC MASTER FORWARD COLLATERAL PAYABLE TO:UBS	Acquisitions	60,000.00	-51,172.20	
		Dispositions	-45,000.00		40,201.65
S9A41GUU	DOMESTIC MASTER FORWARD COLLATERAL RECEIVABLE FROM:UBS	Acquisitions	1,840,000.00	-1,840,000.00	
		Dispositions	-1,380,000.00		1,380,000.00
SBG48TR1	DOW CHEM CO NT 9.4 DUE 05-15-2039	Acquisitions	1,160,000.00	-1,160,000.00	
		Dispositions	-570,000.00		570,000.00
SBFZDDH6	DOW CHEMICAL CO 4.375% DUE 11-15-2042	Acquisitions	142,000.00	-191,864.00	
		Dispositions	-90,000.00		119,259.00
SBPP37R4	DTE ELEC CO 3.65% 03-01-2052	Acquisitions	65,000.00	-57,417.10	
		Dispositions	-70,000.00		60,410.80
		Acquisitions	75,000.00	-55,666.50	
		Dispositions	-75,000.00		57,422.25

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SBF08MX5	DTE ELEC CO 3.75% DUE 08-15-2047	Acquisitions	30,000.00	-23,117.70	
		Dispositions	-30,000.00		23,454.90
SBRC24W2	DTE ELEC CO 5.2% 03-01-2034	Acquisitions	90,000.00	-89,957.70	
		Dispositions	-90,000.00		89,611.20
SBQ66JJ5	DTE ENERGY CO 5.85% 06-01-2034	Acquisitions	225,000.00	-228,345.15	
		Dispositions	-225,000.00		232,582.50
SBD381P3	DUKE ENERGY CORP 3.75% DUE 09-01-2046	Acquisitions	40,000.00	-29,137.20	
		Dispositions	-95,000.00		73,840.50
SBJN4JZ9	DUKE ENERGY CORP 4.2% DUE 06-15-2049	Acquisitions	40,000.00	-31,453.60	
		Dispositions	-40,000.00		32,078.00
SBS9DJW0	DUKE ENERGY OHIO INC 5.6% 03-15-2054	Acquisitions	300,000.00	-299,217.00	
		Dispositions	-220,000.00		221,089.20
SBF58H68	DUKE ENERGY PROGRESS LLC 3.6% 09-15-2047	Acquisitions	50,000.00	-37,692.00	
		Dispositions	-25,000.00		18,804.75
SBMZN0W9	DUKE UNIV 2.832% 10-01-2055	Acquisitions	35,000.00	-23,566.55	
		Dispositions	-40,000.00		27,055.20
SBSBGTP0	EASTMAN CHEM CO SR NT 5.625% 02-20-2034	Acquisitions	105,000.00	-104,801.55	
		Dispositions	-105,000.00		105,060.90
C268317AQ7	EDF S A 4.95% DUE 10-13-2045	Acquisitions	55,000.00	-49,536.85	
		Dispositions	-45,000.00		39,109.05
SB82B6J7	EL PASO PIPELN 4.7% DUE 11-01-2042	Acquisitions	30,000.00	-25,719.00	
		Dispositions	-65,000.00		55,735.90
SBSWYK61	ELEVANCE HEALTH INC 5.65% 06-15-2054	Acquisitions	115,000.00	-114,230.35	
		Dispositions	-20,000.00		19,519.40
SBLSJW3	ELI LILLY & CO 4.6% 08-14-2034	Acquisitions	70,000.00	-69,977.60	

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		Dispositions	-70,000.00		70,380.10
SBSHRLD9	ELI LILLY AND COMPANY 4.7% 02-09-2034	Acquisitions	115,000.00	-114,721.80	
		Dispositions	-115,000.00		113,257.00
SBSHRLF1	ELI LILLY AND COMPANY 5.0% 02-09-2054	Acquisitions	930,000.00	-919,775.50	
		Dispositions	-510,000.00		502,996.80
SBQZCJF0	ENBRIDGE INC 5.95% 04-05-2054	Acquisitions	35,000.00	-34,961.15	
		Dispositions	-35,000.00		35,102.55
SBQHNMV8	ENERGY TRANSFER LP 5.55% 05-15-2034	Acquisitions	120,000.00	-119,533.05	
		Dispositions	-120,000.00		119,869.95
SBQHNMW9	ENERGY TRANSFER LP 5.95% 05-15-2054	Acquisitions	635,000.00	-635,015.30	
		Dispositions	-609,000.00		609,320.66
SBWBXR55	ENERGY TRANSFER 4.9% DUE 03-15-2035	Acquisitions	50,000.00	-47,332.50	
		Dispositions	-50,000.00		46,372.00
SBSD3QW5	ENTERGY ARK LLC 5.75% 06-01-2054	Acquisitions	35,000.00	-34,844.25	
		Dispositions	-35,000.00		35,395.50
SBMFYH09	ENTERGY CORP NEW 3.75% DUE 06-15-2050	Acquisitions	75,000.00	-53,236.50	
		Dispositions	-35,000.00		25,657.10
SBT02B50	ENTERGY CORP NEW 7.125% 12-01-2054	Acquisitions	200,000.00	-200,000.00	
		Dispositions	-200,000.00		206,000.00
SBFZJ0C8	ENTERGY LOUISIANA LLC 4.2% 09-01-2048	Acquisitions	40,000.00	-33,062.00	
		Dispositions	-95,000.00		81,795.00
SBFY1ZL9	ENTERPRISE PRODS OPER LLC 4.25% 02-15-2048	Acquisitions	70,000.00	-60,053.70	
		Dispositions	-126,000.00		105,660.50
SBRJDG11	ENTERPRISE PRODS OPER LLC 4.85% 01-31-2034	Acquisitions	40,000.00	-39,480.00	
		Dispositions	-40,000.00		39,354.40
SBT8P849	ENTERPRISE PRODS OPER LLC 5.55% 02-16-2055				

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SBL397H6	ENTERPRISE PRODS 3.7% DUE 01-31-2051	Acquisitions	260,000.00	-259,123.80	
		Dispositions	-80,000.00		81,748.20
SB56MMZ3	ENTERPRISE PRODS 5.7% DUE 02-15-2042	Acquisitions	25,000.00	-19,232.00	
		Dispositions	-25,000.00		19,036.75
SB3P4VB5	ENTERPRISE PRODS 5.95% DUE 02-01-2041	Acquisitions	10,000.00	-10,388.30	
		Dispositions	-200,000.00		204,314.00
SBLB9JH2	EOG RES INC 4.95% DUE 04-15-2050	Acquisitions	65,000.00	-66,065.35	
		Dispositions	-65,000.00		67,700.10
SBM8SST4	EQUINOR ASA 3.625% DUE 04-06-2040	Acquisitions	25,000.00	-22,656.50	
		Dispositions	-30,000.00		28,079.70
SBRXJSV9	ESSENTIAL UTILITIES INC 5.375% 01-15-2034	Acquisitions	35,000.00	-28,961.80	
		Dispositions	-80,000.00		67,200.00
SBLF9912	ESSENTIAL UTILS FIXED 3.351% DUE 04-15-2020	Acquisitions	75,000.00	-74,918.25	
		Dispositions	-75,000.00		72,257.25
SBMBVXG2	ESSENTIAL UTILS INC SR NT 5.3% 05-01-2052	Acquisitions	65,000.00	-44,112.00	
		Dispositions	-75,000.00		49,416.00
SBLDCH20	EVERSOURCE ENERGY 5.95% 07-15-2034	Acquisitions	35,000.00	-31,119.55	
		Dispositions	-35,000.00		34,202.35
SBJP4010	EXXON MOBIL CORP 3.095% DUE 08-16-2049	Acquisitions	60,000.00	-59,833.80	
		Dispositions	-60,000.00		59,813.85
SBYYD0G8	EXXON MOBIL CORP 4.114% DUE 03-01-2046	Acquisitions	50,000.00	-34,351.50	
		Dispositions	-120,000.00		84,457.70
SBL68H58	EXXON MOBIL CORP 4.227% DUE 03-19-2040	Acquisitions	45,000.00	-40,522.50	
		Dispositions	-25,000.00		21,038.50
		Acquisitions	65,000.00	-60,489.00	
		Dispositions	-85,000.00		77,244.93

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Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C303901BQ4	FAIRFAX FINL HLDGS LTD USD SR NT 144A 6.1% 03-15-2055	Acquisitions	240,000.00	-239,004.00	
		Dispositions	-220,000.00		224,851.60
C313384D71	FEDERAL HOME LN BK CONS DISC NTS 0% 08-28-2024	Acquisitions	1,500,000.00	-1,499,781.67	
		Dispositions	-1,500,000.00		1,500,000.00
C313384ZN2	FEDERAL HOME LN BK CONS DISC NTS 07-18-2024	Acquisitions	1,500,000.00	-1,499,781.25	
		Dispositions	-1,500,000.00		1,500,000.00
SBYWS9P7	FEDERAL HOME LN BK CONS DISC NTS 07-22-2024	Acquisitions	1,100,000.00	-1,099,516.00	
		Dispositions	-1,100,000.00		1,100,000.00
SBYSYGY7	FEDERAL HOME LN BK CONS DISC NTS 12-27-2024	Acquisitions	1,000,000.00	-999,882.22	
		Dispositions	-1,000,000.00		1,000,000.00
C313384ZK8	FEDERAL HOME LN BK DISC NT 07-15-2024	Acquisitions	1,200,000.00	-1,199,476.00	
		Dispositions	-1,200,000.00		1,200,000.00
C313384G29	FEDERAL HOME LN BK DISC NT 09-16-2024	Acquisitions	1,700,000.00	-1,699,267.58	
		Dispositions	-1,700,000.00		1,700,000.00
C313384ZL6	FEDERAL HOME LN BK DISC NT DUE 07-16-2024	Acquisitions	1,300,000.00	-1,299,810.42	
		Dispositions	-1,300,000.00		1,300,000.00
C313384ZM4	FEDERAL HOME LN BK DISC NT 07-17-2024	Acquisitions	1,600,000.00	-1,599,766.67	
		Dispositions	-1,600,000.00		1,600,000.00
SBYN6WT5	FEDERAL HOME LN BK DISC NTS 07-12-2024	Acquisitions	1,300,000.00	-1,299,810.42	
		Dispositions	-1,300,000.00		1,300,000.00
SBSZ9QT8	FEDERAL HOME LOAN BANK 0% 12-26-2024	Acquisitions	1,000,000.00	-999,764.44	
		Dispositions	-1,000,000.00		1,000,000.00
C313384P52	FEDERAL HOME LOAN BANKS 0% 11-14-2024	Acquisitions	1,100,000.00	-1,099,863.11	
		Dispositions	-1,100,000.00		1,100,000.00
SBD9Y0B4	FEDEX CORP 4.55% DUE 04-01-2046	Acquisitions	50,000.00	-42,128.00	

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		Dispositions	-110,000.00		94,239.75
SBYPJYG3	FEDEX CORP 4.75% DUE 11-15-2045	Acquisitions	50,000.00	-44,056.00	
		Dispositions	-45,000.00		39,990.85
C313384ZP7	FHLB DISC NT 07-19-2024 FEDERAL HOME LN BK CONS DISC NTS	Acquisitions	1,300,000.00	-1,299,810.42	
		Dispositions	-1,300,000.00		1,300,000.00
SBPG96F2	FLORIDA POWER & LIGHT COMPANY 2.875% 12-04-2051	Acquisitions	85,000.00	-56,974.65	
		Dispositions	-150,000.00		98,797.70
SBQKMPC4	FLORIDA POWER & LIGHT COMPANY 5.6% 06-15-2054	Acquisitions	180,000.00	-184,398.60	
		Dispositions	-70,000.00		71,014.30
SBQKMP91	FLORIDA PWR & LT CO 5.3% 06-15-2034	Acquisitions	160,000.00	-159,454.40	
		Dispositions	-85,000.00		86,665.70
SBQB8GS4	FORD MOTOR CREDIT CO LLC 6.05% 03-05-2031	Acquisitions	300,000.00	-299,187.00	
		Dispositions	-300,000.00		302,808.00
SB94Q0Z1	FORD MTR CO DEL NT 4.75 01-15-2043	Acquisitions	385,000.00	-316,338.10	
		Dispositions	-25,000.00		20,602.00
C999599GH0	FUT C 20SEP24 EURX EUR-BU 1 3500	Free Delivery	-1.00		
		Free Receipt	1.00	-445.20	
C999599GH0	FUT C 20SEP24 EURX EUR-BU 1 3500	Free Delivery	-1.00		
		Free Receipt	1.00	-445.20	
C999599GH0	FUT C 21JUN24 EURX EUR-BU 1 3300	Free Delivery	-1.00		
		Free Receipt	1.00	-380.28	
C999599GH0	FUT C 21JUN24 EURX EUR-BU 1 3300	Free Delivery	-1.00		
		Free Receipt	1.00	-380.28	
C999599GH0	FUT C 23AUG24 EURX EUR-BO 1 1750	Free Delivery	-1.00		
		Free Receipt	1.00	-240.17	
C999599GH0	FUT C 23AUG24 EURX EUR-BO 1 1750				

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C999599GH0	FUT C 25OCT24 EURX EUR-BO 1 2025	Free Delivery	-1.00		
		Free Receipt	1.00	-240.17	
C999599GH0	FUT C 25OCT24 EURX EUR-BO 1 2025	Free Delivery	-1.00		
		Free Receipt	1.00	-239.04	
C999599GH0	FUT C 25OCT24 EURX EUR-BU 1 3600	Free Delivery	-1.00		
		Free Receipt	1.00	-239.04	
C999599GH0	FUT C 25OCT24 EURX EUR-BU 1 3600	Free Delivery	-1.00		
		Free Receipt	1.00	-622.27	
C999999OA8	FUT CALL APR 24 T-NOTE OPTION 1135	Free Delivery	-1.00		
		Free Receipt	1.00	-622.27	
C999999OA8	FUT CALL APR 24 T-NOTE OPTION 1140	Acquisitions	3.00	0.00	
		Dispositions	-3.00		1,292.98
C999999OA8	FUT CALL JUL 24 CBT 5Y T-NOTE 1072	Acquisitions	2.00	0.00	
		Dispositions	-2.00		951.85
C999999OA8	FUT CALL JUL 24 T-NOTE OPTION 1097	Acquisitions	2.00	0.00	
		Dispositions	-2.00		388.03
C999999OA8	FUT CALL JUL 24 T-NOTE OPTION 1100	Acquisitions	2.00	0.00	
		Dispositions	-2.00		434.90
C999999OA8	FUT CALL JUL 24 T-NOTE OPTION 1110	Acquisitions	2.00	0.00	
		Dispositions	-2.00		622.40
C999999OA8	FUT CALL JUL 24 T-NOTE OPTION 1112	Acquisitions	1.00	0.00	
		Dispositions	-1.00		233.08
C999999OA8	FUT CALL JUL 24 U.S. T-BONDS 1185	Acquisitions	2.00	0.00	
		Dispositions	-2.00		559.90
		Acquisitions	1.00	0.00	
		Dispositions	-1.00		404.95

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01 JAN 24 - 31 DEC 24

Account number **KELKEB**
Account Name **KELLOGG COMPANY MSTR RETIREMNT**

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C999999OA8	FUT CALL MAR 24 CBT 5Y T-NOTE 1090	Acquisitions	1.00	0.00	
		Dispositions	-1.00		217.99
C999999OA8	FUT CALL MAR 24 T-NOTE OPTION 1130	Acquisitions	1.00	0.00	
		Dispositions	-1.00		326.83
C999999OA8	FUT CALL MAR 24 U.S. T-BONDS 1230	Acquisitions	1.00	0.00	
		Dispositions	-1.00		639.29
C999999OA8	FUT CALL NOV 24 T-NOTE OPTION 1170	Acquisitions	1.00	0.00	
		Dispositions	-1.00		496.42
C999999OA8	FUT CALL OCT 24 T-NOTE OPTION 1155	Acquisitions	1.00	0.00	
		Dispositions	-1.00		295.60
C999999OA8	FUT CALL SEP 24 T-NOTE OPTION 1120	Acquisitions	1.00	0.00	
		Dispositions	-1.00		342.47
C999999OA8	FUT CALL SEP 24 T-NOTE OPTION 1125	Acquisitions	4.00	0.00	
		Dispositions	-4.00		1,244.89
C999599GH0	FUT DEC 24 CBT UL T-BONDS	Free Delivery	-1,946.00		
		Free Receipt	1,946.00	-260,785,911.43	
C999599GH0	FUT DEC 24 CBT UL T-BONDS	Free Delivery	-1,946.00		
		Free Receipt	1,946.00	-260,785,911.43	
C999599GH0	FUT DEC 24 CBT ULT TNOTE	Free Delivery	-2,569.00		
		Free Receipt	2,569.00	-304,020,331.79	
C999599GH0	FUT DEC 24 CBT ULT TNOTE	Free Delivery	-2,569.00		
		Free Receipt	2,569.00	-304,020,331.79	
C999599GH0	FUT DEC 24 CBT 5Y T-NOTE	Free Delivery	-649.00		
		Free Receipt	649.00	-71,223,004.52	
C999599GH0	FUT DEC 24 CBT 5Y T-NOTE	Free Delivery	-649.00		

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01 JAN 24 - 31 DEC 24

Account number **KELKEB**
Account Name **KELLOGG COMPANY MSTR RETIREMNT**

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C999599GH0	FUT DEC 24 LIF LONG GILT	Free Receipt	649.00	-71,223,004.52	
		Free Delivery	-7.00		
C999599GH0	FUT DEC 24 LIF LONG GILT	Free Receipt	7.00	-909,708.76	
		Free Delivery	-7.00		
C999599GH0	FUT DEC 24 U.S. T-BONDS	Free Receipt	7.00	-909,708.76	
		Free Delivery	-7.00		
C999599GH0	FUT DEC 24 U.S. T-BONDS	Free Receipt	794.00	-97,485,714.36	
		Free Delivery	-794.00		
C999599GH0	FUT DEC 24 U.S. T-BONDS	Free Receipt	794.00	-97,485,714.36	
		Free Delivery	-794.00		
C999599GH0	FUT DEC 24 US 2YR T-NOTE	Free Receipt	208.00	-43,161,462.71	
		Free Delivery	-208.00		
C999599GH0	FUT DEC 24 US 2YR T-NOTE	Free Receipt	208.00	-43,161,462.71	
		Free Delivery	-208.00		
C999599GH0	FUT DEC 24 10 YR T-NOTES	Free Receipt	294.00	-33,575,470.32	
		Free Delivery	-294.00		
C999599GH0	FUT DEC 24 10 YR T-NOTES	Free Receipt	294.00	-33,575,470.32	
		Free Delivery	-294.00		
C999599GH0	FUT JUN 24 CBT UL T-BONDS	Free Receipt	1,969.00	-249,035,619.17	
		Free Delivery	-1,969.00		
C999599GH0	FUT JUN 24 CBT UL T-BONDS	Free Receipt	1,969.00	-249,035,619.17	
		Free Delivery	-1,969.00		
C999599GH0	FUT JUN 24 CBT UL T-NOTE	Free Receipt	2,544.00	-289,375,366.92	
		Free Delivery	-2,544.00		
C999599GH0	FUT JUN 24 CBT UL T-NOTE	Free Receipt	2,544.00	-289,375,366.92	
		Free Delivery	-2,544.00		

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01 JAN 24 - 31 DEC 24

Account number **KELKEB**
Account Name **KELLOGG COMPANY MSTR RETIREMNT**

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C999599GH0	FUT JUN 24 CBT 5Y T-NOTE	Free Delivery	-692.00		
		Free Receipt	692.00	-73,936,995.64	
C999599GH0	FUT JUN 24 LIF LONG GILT	Free Delivery	-692.00		
		Free Receipt	692.00	-73,936,995.64	
C999599GH0	FUT JUN 24 LIF LONG GILT	Free Delivery	-12.00		
		Free Receipt	12.00	-1,474,989.78	
C999599GH0	FUT JUN 24 U.S. T-BONDS	Free Delivery	-12.00		
		Free Receipt	12.00	-1,474,989.78	
C999599GH0	FUT JUN 24 U.S. T-BONDS	Free Delivery	-606.00		
		Free Receipt	606.00	-71,032,765.88	
C999599GH0	FUT JUN 24 US 2YR T-NOTE	Free Delivery	-606.00		
		Free Receipt	606.00	-71,032,765.88	
C999599GH0	FUT JUN 24 US 2YR T-NOTE	Free Delivery	-240.00		
		Free Receipt	240.00	-49,143,375.00	
C999599GH0	FUT JUN 24 10 YR T-NOTES	Free Delivery	-240.00		
		Free Receipt	240.00	-49,143,375.00	
C999599GH0	FUT JUN 24 10 YR T-NOTES	Free Delivery	-306.00		
		Free Receipt	306.00	-33,690,461.19	
C999599GH0	FUT MAR 24 CBT UL T-BONDS	Free Delivery	-306.00		
		Free Receipt	306.00	-33,690,461.19	
C999599GH0	FUT MAR 24 CBT UL T-BONDS	Free Delivery	-2,770.00		
		Free Receipt	151.00	-19,091,345.02	
C999599GH0	FUT MAR 24 CBT ULT TNOTE	Free Delivery	-151.00		
		Free Receipt	2,770.00	-337,290,833.83	
		Free Delivery	-2,758.00		
		Free Receipt	45.00	-5,175,962.94	

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01 JAN 24 - 31 DEC 24

Account number **KELKEB**
Account Name **KELLOGG COMPANY MSTR RETIREMNT**

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C999599GH0	FUT MAR 24 CBT ULT TNOTE	Free Delivery	-45.00		
		Free Receipt	2,758.00	-311,230,750.42	
C999599GH0	FUT MAR 24 CBT 5Y T-NOTE	Free Delivery	-19.00		
		Free Receipt	771.00	-81,994,795.54	
C999599GH0	FUT MAR 24 CBT 5Y T-NOTE	Free Delivery	-771.00		
		Free Receipt	19.00	-2,031,684.36	
C999599GH0	FUT MAR 24 LIF LONG GILT	Free Delivery	-10.00		
		Free Receipt	2.00	-239,610.75	
C999599GH0	FUT MAR 24 LIF LONG GILT	Free Delivery	-2.00		
		Free Receipt	10.00	-1,199,433.01	
C999599GH0	FUT MAR 24 U.S. T-BONDS	Free Delivery	-314.00		
		Free Receipt	38.00	-4,631,750.00	
C999599GH0	FUT MAR 24 U.S. T-BONDS	Free Delivery	-38.00		
		Free Receipt	314.00	-36,530,897.38	
C999599GH0	FUT MAR 24 10 YR T-NOTES	Free Delivery	-281.00		
		Free Receipt	37.00	-4,041,520.78	
C999599GH0	FUT MAR 24 10 YR T-NOTES	Free Delivery	-37.00		
		Free Receipt	281.00	-30,677,515.88	
C999599GH0	FUT MAR 25 CBT UL T-BONDS	Free Delivery	-1,847.00		
		Free Receipt	58.00	-7,174,515.58	
C999599GH0	FUT MAR 25 CBT UL T-BONDS	Free Delivery	-58.00		
		Free Receipt	1,847.00	-227,998,144.17	
C999599GH0	FUT MAR 25 CBT ULT TNOTE	Free Delivery	-2,459.00		
		Free Receipt	29.00	-3,277,541.13	
C999599GH0	FUT MAR 25 CBT ULT TNOTE	Free Delivery	-29.00		

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Account number **KELKEB**
Account Name **KELLOGG COMPANY MSTR RETIREMNT**

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C999599GH0	FUT MAR 25 CBT 5Y T-NOTE	Free Receipt	2,459.00	-278,141,151.08	
		Free Delivery	-25.00		
C999599GH0	FUT MAR 25 CBT 5Y T-NOTE	Free Receipt	593.00	-63,395,453.73	
		Free Delivery	-593.00		
C999599GH0	FUT MAR 25 LIF LONG GILT	Free Receipt	25.00	-2,671,875.00	
		Free Delivery	-1.00		
C999599GH0	FUT MAR 25 LIF LONG GILT	Free Receipt	6.00	-716,127.36	
		Free Delivery	-6.00		
C999599GH0	FUT MAR 25 U.S. T-BONDS	Free Receipt	1.00	-119,247.06	
		Free Delivery	-26.00		
C999599GH0	FUT MAR 25 U.S. T-BONDS	Free Receipt	1,149.00	-133,801,926.28	
		Free Delivery	-1,149.00		
C999599GH0	FUT MAR 25 10 YR T-NOTES	Free Receipt	26.00	-3,032,707.56	
		Free Delivery	-246.00		
C999599GH0	FUT MAR 25 10 YR T-NOTES	Free Receipt	19.00	-2,087,179.64	
		Free Delivery	-19.00		
C999599GH0	FUT P 20SEP24 EURX EUR-BU 1 3250	Free Receipt	246.00	-27,063,501.00	
		Free Delivery	-1.00		
C999599GH0	FUT P 20SEP24 EURX EUR-BU 1 3250	Free Receipt	1.00	-311.64	
		Free Delivery	-1.00		
C999599GH0	FUT P 21JUN24 EURX EUR-BU 1 3000	Free Receipt	1.00	-311.64	
		Free Delivery	-1.00		
C999599GH0	FUT P 21JUN24 EURX EUR-BU 1 3000	Free Receipt	1.00	-369.41	
		Free Delivery	-1.00		
C999599GH0	FUT P 23AUG24 EURX EUR-BO 1 1600	Free Receipt	1.00	-369.41	
		Free Delivery	-1.00		

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Account Name **KELLOGG COMPANY MSTR RETIREMNT** Account number **KELKEB**

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C999599GH0	FUT P 23AUG24 EURX EUR-BO 1 1600	Free Delivery	-1.00		
		Free Receipt	1.00	-240.17	
C999599GH0	FUT P 25OCT24 EURX EUR-BO 1 1875	Free Delivery	-1.00		
		Free Receipt	1.00	-240.17	
C999599GH0	FUT P 25OCT24 EURX EUR-BO 1 1875	Free Delivery	-1.00		
		Free Receipt	1.00	-239.04	
C999599GH0	FUT P 25OCT24 EURX EUR-BU 1 3300	Free Delivery	-1.00		
		Free Receipt	1.00	-239.04	
C999599GH0	FUT P 25OCT24 EURX EUR-BU 1 3300	Free Delivery	-1.00		
		Free Receipt	1.00	-530.06	
C999999OA8	FUT PUT APR 24 T-NOTE OPTION 1105	Free Delivery	-1.00		
		Free Receipt	1.00	-530.06	
C999999OA8	FUT PUT JUL 24 CBT 5Y T-NOTE 1057	Acquisitions	5.00	0.00	
		Dispositions	-5.00		2,507.80
C999999OA8	FUT PUT JUL 24 T-NOTE OPTION 1075	Acquisitions	2.00	0.00	
		Dispositions	-2.00		356.78
C999999OA8	FUT PUT JUL 24 T-NOTE OPTION 1080	Acquisitions	2.00	0.00	
		Dispositions	-2.00		497.40
C999999OA8	FUT PUT JUL 24 T-NOTE OPTION 1092	Acquisitions	3.00	0.00	
		Dispositions	-3.00		871.10
C999999OA8	FUT PUT JUL 24 U.S. T-BONDS 1140	Acquisitions	2.00	0.00	
		Dispositions	-2.00		438.89
C999999OA8	FUT PUT MAR 24 CBT 5Y T-NOTE 1070	Acquisitions	1.00	0.00	
		Dispositions	-1.00		389.59
		Acquisitions	1.00	0.00	
		Dispositions	-1.00		257.24

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01 JAN 24 - 31 DEC 24

Account number **KELKEB**
Account Name **KELLOGG COMPANY MSTR RETIREMNT**

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C999999OA8	FUT PUT MAR 24 T-NOTE OPTION 1100	Acquisitions	1.00	0.00	
		Dispositions	-1.00		404.95
C999999OA8	FUT PUT MAR 24 U.S. T-BONDS 1170	Acquisitions	1.00	0.00	
		Dispositions	-1.00		795.61
C999999OA8	FUT PUT NOV 24 T-NOTE OPTION 1120	Acquisitions	1.00	0.00	
		Dispositions	-1.00		529.42
C999999OA8	FUT PUT OCT 24 T-NOTE OPTION 1127	Acquisitions	1.00	0.00	
		Dispositions	-1.00		295.60
C999999OA8	FUT PUT SEP 24 T-NOTE OPTION 1090	Acquisitions	2.00	0.00	
		Dispositions	-2.00		716.20
C999999OA8	FUT PUT SEP 24 T-NOTE OPTION 1100	Acquisitions	3.00	0.00	
		Dispositions	-3.00		1,065.09
C999599GH0	FUT SEP 24 CBT UL T-BONDS	Free Delivery	-1,917.00		
		Free Receipt	1,917.00	-237,727,610.38	
C999599GH0	FUT SEP 24 CBT UL T-BONDS	Free Delivery	-1,917.00		
		Free Receipt	1,917.00	-237,727,610.38	
C999599GH0	FUT SEP 24 CBT ULT TNOTE	Free Delivery	-2,597.00		
		Free Receipt	2,597.00	-292,460,351.95	
C999599GH0	FUT SEP 24 CBT ULT TNOTE	Free Delivery	-2,597.00		
		Free Receipt	2,597.00	-292,460,351.95	
C999599GH0	FUT SEP 24 CBT 5Y T-NOTE	Free Delivery	-657.00		
		Free Receipt	657.00	-69,643,774.53	
C999599GH0	FUT SEP 24 CBT 5Y T-NOTE	Free Delivery	-657.00		
		Free Receipt	657.00	-69,643,774.53	
C999599GH0	FUT SEP 24 LIF LONG GILT	Free Delivery	-8.00		

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01 JAN 24 - 31 DEC 24

Account number **KELKEB**
Account Name **KELLOGG COMPANY MSTR RETIREMNT**

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C999599GH0	FUT SEP 24 LIF LONG GILT	Free Receipt	8.00	-988,852.65	
		Free Delivery	-8.00		
C999599GH0	FUT SEP 24 U.S. T-BONDS	Free Receipt	8.00	-988,852.65	
		Free Delivery	-589.00		
C999599GH0	FUT SEP 24 U.S. T-BONDS	Free Receipt	589.00	-68,911,288.00	
		Free Delivery	-589.00		
C999599GH0	FUT SEP 24 US 2YR T-NOTE	Free Receipt	589.00	-68,911,288.00	
		Free Delivery	-213.00		
C999599GH0	FUT SEP 24 US 2YR T-NOTE	Free Receipt	213.00	-43,410,953.13	
		Free Delivery	-213.00		
C999599GH0	FUT SEP 24 10 YR T-NOTES	Free Receipt	213.00	-43,410,953.13	
		Free Delivery	-302.00		
C999599GH0	FUT SEP 24 10 YR T-NOTES	Free Receipt	302.00	-32,985,672.45	
		Free Delivery	-302.00		
C999599GH0	FUT 06 DEC 24 EURX E-SCHATZ	Free Receipt	302.00	-32,985,672.45	
		Free Delivery	-26.00		
C999599GH0	FUT 06 DEC 24 EURX E-SCHATZ	Free Receipt	26.00	-3,070,835.15	
		Free Delivery	-26.00		
C999599GH0	FUT 06 DEC 24 EURX EUR-BOBL	Free Receipt	26.00	-3,070,835.15	
		Free Delivery	-1.00		
C999599GH0	FUT 06 DEC 24 EURX EUR-BOBL	Free Receipt	1.00	-131,455.46	
		Free Delivery	-1.00		
C999599GH0	FUT 06 DEC 24 EURX EUR-BUND	Free Receipt	1.00	-131,455.46	
		Free Delivery	-14.00		
C999599GH0	FUT 06 DEC 24 EURX EUR-BUND	Free Receipt	14.00	-2,076,111.83	

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01 JAN 24 - 31 DEC 24

Account Name **KELLOGG COMPANY MSTR RETIREMNT** Account number **KELKEB**

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C999599GH0	FUT 06 JUN 24 EURX E-SCHATZ	Free Delivery	-14.00		
		Free Receipt	14.00	-2,076,111.83	
C999599GH0	FUT 06 JUN 24 EURX E-SCHATZ	Free Delivery	-26.00		
		Free Receipt	26.00	-2,972,839.23	
C999599GH0	FUT 06 JUN 24 EURX EUR-BUND	Free Delivery	-26.00		
		Free Receipt	26.00	-2,972,839.23	
C999599GH0	FUT 06 JUN 24 EURX EUR-BUND	Free Delivery	-23.00		
		Free Receipt	23.00	-3,275,269.44	
C999599GH0	FUT 06 SEP 24 EURX E-SCHATZ	Free Delivery	-23.00		
		Free Receipt	23.00	-3,275,269.44	
C999599GH0	FUT 06 SEP 24 EURX E-SCHATZ	Free Delivery	-26.00		
		Free Receipt	26.00	-2,971,408.80	
C999599GH0	FUT 06 SEP 24 EURX EUR-BOBL	Free Delivery	-26.00		
		Free Receipt	26.00	-2,971,408.80	
C999599GH0	FUT 06 SEP 24 EURX EUR-BOBL	Free Delivery	-1.00		
		Free Receipt	1.00	-130,607.13	
C999599GH0	FUT 06 SEP 24 EURX EUR-BUND	Free Delivery	-1.00		
		Free Receipt	1.00	-130,607.13	
C999599GH0	FUT 06 SEP 24 EURX EUR-BUND	Free Delivery	-8.00		
		Free Receipt	8.00	-1,126,036.73	
C999501YF0	GAC METLIFE CONTRACT # 35230 RATE 01.4100% MAT EVERGREEN (SYNTHETIC)	Free Delivery	-8.00		
		Free Receipt	8.00	-1,126,036.73	
SBRQP591	GATX CORP 6.05% 03-15-2034	Acquisitions	26.57	-26.57	
		Dispositions	-3,041.87		3,041.87
		Free Receipt	6.25		
SBRQP591	GATX CORP 6.05% 03-15-2034	Acquisitions	15,000.00	-15,381.30	

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Account Name **KELLOGG COMPANY MSTR RETIREMNT** Account number **KELKEB**

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBQLPVD5	GE HEALTHCARE HLDG LLC GTD SR NT 6.377% 11-22-2052	Dispositions	-15,000.00		15,403.35
		Acquisitions	140,000.00	-157,536.40	
SBS4CSD6	GENERAL MOTORS FINANCIAL CO INC 6.1% 01-07-2034	Dispositions	-110,000.00		119,302.70
		Acquisitions	55,000.00	-55,746.35	
SBPRBT4	GENERAL MOTORS FINANCIAL CO 5.95% 04-04-2034	Dispositions	-78,000.00		80,050.86
		Acquisitions	95,000.00	-94,979.10	
SBV54K36	GENERAL MTRS CO 5.2% DUE 04-01-2045	Dispositions	-95,000.00		94,926.15
		Acquisitions	75,000.00	-66,843.00	
SBD93Q91	GENERAL MTRS CO 5.4% 04-01-2048	Dispositions	-75,000.00		66,947.85
		Acquisitions	30,000.00	-26,821.20	
SBL2FJY6	GEORGIA PWR CO 3.7% 01-30-2050	Dispositions	-30,000.00		27,228.30
		Acquisitions	35,000.00	-26,323.50	
SBMDWBN6	GILEAD SCIENCES INC 2.8% DUE 10-01-2050/09-30-2020 REG	Dispositions	-35,000.00		27,179.25
		Acquisitions	75,000.00	-48,083.80	
SBQBBGR2	GILEAD SCIENCES INC 5.55% 10-15-2053	Dispositions	-32,000.00		20,126.40
		Acquisitions	45,000.00	-43,946.10	
C375558BK8	GILEAD SCIENCES 4.15% DUE 03-01-2047	Dispositions	-250,000.00		251,444.00
		Acquisitions	140,000.00	-115,056.30	
C375558BD4	GILEAD SCIENCES 4.75% DUE 03-01-2046	Dispositions	-87,000.00		73,350.85
		Acquisitions	45,000.00	-40,610.25	
SBKHDRD3	GILEAD SCIENCES 4.8% DUE 04-01-2044	Dispositions	-100,000.00		91,711.00
		Acquisitions	30,000.00	-27,029.10	
SBM9W8W8	GILEAD SCIENCES 5.5% DUE 11-15-2054	Dispositions	-85,000.00		81,674.35
		Acquisitions	55,000.00	-54,839.95	
SB88GFC2	GLAXOSMITHKLINE 6.375% DUE 05-15-2038	Dispositions	-15,000.00		14,663.70

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBMCY3Z9	GOLDMAN SACHS GROUP INC 3.21% DUE 04-22-2042 BEO	Acquisitions	125,000.00	-140,523.35	
		Dispositions	-45,000.00		52,615.80
C38148YAA6	GOLDMAN SACHS GROUP INC 4.017% 10-31-2038	Acquisitions	30,000.00	-22,413.60	
		Dispositions	-385,000.00		288,367.30
C38141GXA7	GOLDMAN SACHS GROUP INC 4.411% 04-23-2039	Acquisitions	30,000.00	-25,929.30	
		Dispositions	-290,000.00		251,665.15
SBSF0602	GOLDMAN SACHS GROUP INC 5.016% 10-23-2035	Acquisitions	55,000.00	-48,107.95	
		Dispositions	-55,000.00		48,911.50
SBRC1656	GOLDMAN SACHS GROUP INC 5.33% 07-23-2035	Acquisitions	275,000.00	-275,000.00	
		Dispositions	-275,000.00		268,706.90
SBT6NWN2	GOLDMAN SACHS GROUP INC 5.561% 11-19-2045	Acquisitions	465,000.00	-465,039.10	
		Dispositions	-145,000.00		148,468.90
SBY58YT3	GOLDMAN SACHS 5.15% DUE 05-22-2045	Acquisitions	585,000.00	-585,000.00	
		Dispositions	-105,000.00		105,237.30
SB920YP3	GOLDMAN SACHS 6.25% DUE 02-01-2041	Acquisitions	85,000.00	-83,262.05	
		Dispositions	-60,000.00		54,943.20
SBCR5XW4	HALLIBURTON CO 4.75% DUE 08-01-2043	Acquisitions	410,000.00	-431,543.20	
		Dispositions	-185,000.00		198,189.65
C992PDR994	HARRISON STREET CORE PROPERTY FUND C, L.P	Acquisitions	90,000.00	-79,448.40	
		Dispositions	-108,000.00		97,530.25
SBK5R469	HARTFORD INS GROUP 3.6% DUE 08-19-2049	Acquisitions	857,840.00	-857,840.00	
		Dispositions	-40,000,000.00		40,000,000.00
SBPLJR21	HCA INC SR SECD NT 4.625% 03-15-2052	Acquisitions	35,000.00	-25,400.55	
		Dispositions	-35,000.00		27,655.60
		Acquisitions	65,000.00	-54,804.15	
		Dispositions	-35,000.00		28,398.65

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBJJD6M6	HCA INC 5.25% DUE 06-15-2049	Acquisitions	50,000.00	-47,166.00	
		Dispositions	-30,000.00		28,775.10
SBQ1PKQ1	HCA INC 5.95% 09-15-2054	Acquisitions	400,000.00	-399,740.00	
		Dispositions	-325,000.00		337,594.90
SBLD74J1	HCA INC 6.0% 04-01-2054	Acquisitions	240,000.00	-238,615.20	
		Dispositions	-120,000.00		121,530.90
SBYYGSH4	HERSHEY CO 3.375% DUE 08-15-2046	Acquisitions	65,000.00	-49,037.30	
		Dispositions	-20,000.00		15,121.40
SB9N1J94	HOME DEPOT INC 4.2% DUE 04-01-2043	Acquisitions	15,000.00	-12,966.10	
		Dispositions	-48,000.00		42,486.24
SBYQF318	HOME DEPOT INC 4.25% DUE 04-01-2046	Acquisitions	30,000.00	-25,876.50	
		Dispositions	-70,000.00		59,672.90
SBR30BC4	HOME DEPOT INC 4.4 DUE 03-15-2045 REG	Acquisitions	100,000.00	-86,878.60	
		Dispositions	-120,000.00		106,332.00
SBPLZ1N8	HOME DEPOT INC 4.95% 06-25-2034	Acquisitions	105,000.00	-103,997.25	
		Dispositions	-105,000.00		104,402.80
SBPLZ1P0	HOME DEPOT INC 5.3% 06-25-2054	Acquisitions	320,000.00	-316,056.40	
		Dispositions	-120,000.00		123,798.75
SBQC5S77	HONEYWELL INTERNATIONAL INC 5.0% 03-01-2035	Acquisitions	185,000.00	-185,428.75	
		Dispositions	-135,000.00		134,294.80
SBQBCWS8	HONEYWELL INTERNATIONAL INC 5.25% 03-01-2054	Acquisitions	385,000.00	-380,604.20	
		Dispositions	-165,000.00		162,439.80
SBQBCWR7	HONEYWELL INTERNATIONAL INC 5.35% 03-01-2064	Acquisitions	85,000.00	-84,790.90	
		Dispositions	-85,000.00		83,850.85
SBKPG1M1	HORMEL FOODS CORP FIXED 3.05% DUE 06-03-2051	Acquisitions	80,000.00	-53,120.80	

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Dispositions	-35,000.00		23,483.60
SBRSF135	HP ENTERPRISE CO 5.6% 10-15-2054	Acquisitions	210,000.00	-206,031.00	
		Dispositions	-120,000.00		116,402.40
SBQBDYM9	HSBC HLDGS PLC 5.719% DUE 03-04-2035	Acquisitions	750,000.00	-750,000.00	
		Dispositions	-750,000.00		766,409.00
SBFN0JF9	HSBC HLDGS PLC 6.5% DUE 09-15-2037	Acquisitions	95,000.00	-99,790.85	
		Dispositions	-95,000.00		104,480.05
C404280EJ4	HSBC HLDGS PLC 6.95% 12-31-2049	Acquisitions	320,000.00	-320,000.00	
		Dispositions	-320,000.00		330,000.00
SBQHN2P2	HSBC HLDGS PLC 7.399% 11-13-2034	Acquisitions	75,000.00	-81,306.75	
		Dispositions	-100,000.00		107,116.57
SBQMS2B8	HUMANA INC 5.5% 03-15-2053	Acquisitions	40,000.00	-39,582.40	
		Dispositions	-80,000.00		79,361.00
SBRC6GS4	HUMANA INC 5.75% 04-15-2054	Acquisitions	720,000.00	-718,333.60	
		Dispositions	-610,000.00		611,473.05
SBN12KQ1	HUMANA INC 5.95% 03-15-2034	Acquisitions	185,000.00	-191,831.40	
		Dispositions	-265,000.00		267,014.55
SBT6MVT8	HUNTINGTON BANCSHARES INC 6.141% 11-18-2039	Acquisitions	70,000.00	-70,000.00	
		Dispositions	-70,000.00		70,778.90
SBQWPXN8	IBM INTERNAT CAPITAL 5.25% 02-05-2044	Acquisitions	100,000.00	-96,705.60	
		Dispositions	-70,000.00		69,633.25
SBQWNTV2	IMB INTERNAT CAPITAL 4.9% 02-05-2034	Acquisitions	45,000.00	-43,434.45	
		Dispositions	-45,000.00		43,421.55
SBQKW0H4	INDIANAPOLIS PWR & LT CO 1ST MTG BD SER 144A 5.7% 04-01-2054	Acquisitions	140,000.00	-139,596.80	
		Dispositions	-40,000.00		39,941.60
C458140BW9	INTEL CORP SR NT 3.05% 08-12-2051				

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C458140BK5	INTEL CORP 3.1% DUE 02-15-2060	Acquisitions	65,000.00	-43,213.30	
		Dispositions	-85,000.00		54,344.80
C458140BJ8	INTEL CORP 3.25% DUE 11-15-2049	Acquisitions	25,000.00	-15,124.50	
		Dispositions	-55,000.00		32,405.20
SBFMFJQ6	INTEL CORP 3.734% 12-08-2047 BEO	Acquisitions	165,000.00	-111,833.40	
		Dispositions	-120,000.00		79,768.05
C458140AP5	INTEL CORP 4.25% DUE 12-15-2042	Acquisitions	105,000.00	-78,638.85	
		Dispositions	-95,000.00		70,108.55
C458140BM1	INTEL CORP 4.75% DUE 03-25-2050	Acquisitions	45,000.00	-36,643.75	
		Dispositions	-25,000.00		22,498.00
SBQHM3T0	INTEL CORP 5.05% DUE 08-05-2062 BEO	Acquisitions	100,000.00	-84,186.00	
		Dispositions	-100,000.00		87,051.40
SBSNWPL4	INTEL CORP 5.15% 02-21-2034	Acquisitions	50,000.00	-41,734.50	
		Dispositions	-250,000.00		227,007.95
SBSNWTF6	INTEL CORP 5.6% 02-21-2054	Acquisitions	164,000.00	-165,548.16	
		Dispositions	-164,000.00		161,350.19
SBMX7HF5	INTEL CORP 5.82% 02-10-2053	Acquisitions	650,000.00	-638,349.55	
		Dispositions	-150,000.00		144,224.40
C458140CK4	INTEL CORP 6.02% 02-10-2063	Acquisitions	115,000.00	-119,024.65	
		Dispositions	-115,000.00		112,937.30
SBMTWJ25	INTERCONTINENTAL EXCHANGE INC NEW ISSUE 30YR 4.95% 06-15-2052	Acquisitions	55,000.00	-55,204.05	
		Dispositions	-55,000.00		52,386.05
SBM9PS38	INTERCONTINENTAL EXCHANGE INC 3.0% DUE 06-15-2050 BEO	Acquisitions	55,000.00	-52,531.40	
		Dispositions	-55,000.00		51,945.15
		Acquisitions	195,000.00	-132,876.80	
		Dispositions	-25,000.00		17,626.25

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Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBMTWJ58	INTERCONTINENTAL EXCHANGE INC 5.2% 06-15-2062	Acquisitions	30,000.00	-30,410.10	
		Dispositions	-40,000.00		39,950.50
SB8J5PR3	INTERNATIONAL BUSINESS MACHS CORP 4 NTS DUE 06-20-2042 USD1000	Acquisitions	85,000.00	-69,963.90	
		Dispositions	-95,000.00		78,033.35
C459200KC4	INTERNATIONAL BUSINESS MACHS CORP 4.25% DUE 05-15-2049 REG	Acquisitions	20,000.00	-17,236.20	
		Dispositions	-20,000.00		16,677.60
SB6ZWB98	INTL PAPER CO 6 DUE 11-15-2041	Acquisitions	150,000.00	-149,715.15	
		Dispositions	-85,000.00		86,072.20
SBMGC2X0	JBS USA LUX S A 6.5% DUE 12-01-2052	Acquisitions	25,000.00	-26,442.50	
		Dispositions	-45,000.00		44,905.95
SBFXCNB9	JOHNSON & JOHNSON 3.5% 01-15-2048	Acquisitions	25,000.00	-19,415.25	
		Dispositions	-75,000.00		59,263.70
SBD31B74	JOHNSON & JOHNSON 3.55% DUE 03-01-2036	Acquisitions	45,000.00	-40,557.15	
		Dispositions	-115,000.00		100,354.00
SBF01Z35	JOHNSON & JOHNSON 3.75% DUE 03-03-2047	Acquisitions	40,000.00	-34,154.00	
		Dispositions	-50,000.00		40,767.50
SBR82SP7	JOHNSON & JOHNSON 5.25% 06-01-2054	Acquisitions	120,000.00	-119,907.60	
		Dispositions	-120,000.00		121,930.80
SBMF0547	JPMORGAN CHASE & CO 3.109% DUE 04-22-2051	Acquisitions	30,000.00	-20,834.40	
		Dispositions	-90,000.00		63,237.60
SBMF05B4	JPMORGAN CHASE & CO 3.109% DUE 04-22-2041/10-22-2020 REG	Acquisitions	120,000.00	-91,153.00	
		Dispositions	-75,000.00		56,235.75
C46647PCE4	JPMORGAN CHASE & CO 3.328% 04-22-2052	Acquisitions	140,000.00	-99,761.25	
		Dispositions	-255,000.00		182,400.66
SBF348B0	JPMORGAN CHASE & CO 3.882% 07-24-2038	Acquisitions	40,000.00	-35,423.20	

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C46647PAL0	JPMORGAN CHASE & CO 3.964% 11-15-2048	Dispositions	-40,000.00		34,663.15
		Acquisitions	155,000.00	-126,680.65	
SBS55CQ5	JPMORGAN CHASE & CO 4.946% 10-22-2035	Dispositions	-90,000.00		76,203.00
		Acquisitions	55,000.00	-55,000.00	
SB9L4NM6	JPMORGAN CHASE & CO 5.5 DUE 10-15-2040	Dispositions	-55,000.00		54,325.70
		Acquisitions	85,000.00	-86,434.60	
SBSWWSY9	JPMORGAN CHASE & CO 5.53% 07-22-2035	Dispositions	-70,000.00		73,938.20
		Acquisitions	440,000.00	-440,000.00	
C46647PEH5	JPMORGAN CHASE & CO 5.766% 04-22-2035	Dispositions	-140,000.00		142,209.45
		Acquisitions	65,000.00	-65,083.20	
SBNDQ298	JPMORGAN CHASE & FLTG RT 2.525% DUE 11-19-2041	Dispositions	-65,000.00		68,398.85
		Acquisitions	120,000.00	-83,767.20	
SBF0YLL4	KAISER FNDTN HOSPS 4.15% DUE 05-01-2047	Dispositions	-312,000.00		208,469.04
		Acquisitions	45,000.00	-39,249.90	
SBMCLF32	KENVUE INC 5.05% 03-22-2053	Dispositions	-400,000.00		343,368.00
		Acquisitions	20,000.00	-20,424.00	
SBQS8YC7	KENVUE INC 5.1% 03-22-2043	Dispositions	-370,000.00		364,301.80
		Acquisitions	40,000.00	-40,179.20	
SBQS8YG1	KENVUE INC 5.2% 03-22-2063	Dispositions	-40,000.00		39,158.80
		Acquisitions	35,000.00	-35,759.50	
C49456BAT8	KINDER MORGAN INC DEL SR NT 3.6% 02-15-2051	Dispositions	-90,000.00		83,965.40
		Acquisitions	65,000.00	-44,639.10	
SBSMP5D6	KINDER MORGAN INC 5.4% 02-01-2034	Dispositions	-10,000.00		7,007.10
		Acquisitions	135,000.00	-134,577.45	
SBMZNPX5	KINDER MORGAN INC 5.45% DUE 08-01-2052	Dispositions	-135,000.00		132,364.35

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBRJK1M8	KINDER MORGAN INC 5.95% 08-01-2054	Acquisitions	60,000.00	-55,331.65	
		Dispositions	-60,000.00		54,776.00
C494550BW5	KINDER MORGAN 5.4% DUE 09-01-2044	Acquisitions	65,000.00	-64,702.30	
		Dispositions	-33,000.00		33,835.23
SBL1LXW1	KLA CORP 3.3% 03-01-2050	Acquisitions	40,000.00	-35,998.80	
		Dispositions	-20,000.00		19,211.20
SBSMLNX0	KLA CORP 4.7% 02-01-2034	Acquisitions	95,000.00	-69,041.05	
		Dispositions	-25,000.00		17,295.75
SB6XB078	KONINKLIJKE NT 5 DUE 03-15-2042	Acquisitions	120,000.00	-119,271.60	
		Dispositions	-120,000.00		114,125.88
SBSFVBC2	KROGER CO 5.5% 09-15-2054	Acquisitions	35,000.00	-31,459.40	
		Dispositions	-35,000.00		31,735.40
SBSFVBD3	KROGER CO 5.65% 09-15-2064	Acquisitions	165,000.00	-164,096.75	
		Dispositions	-20,000.00		19,837.20
SBQ7WW48	KYNDRYL HLDGS INC 6.35% 02-20-2034	Acquisitions	460,000.00	-458,200.60	
		Dispositions	-20,000.00		19,967.60
SBKY6M52	LAM RESH CORP 3.125% DUE 06-15-2060	Acquisitions	35,000.00	-34,956.60	
		Dispositions	-35,000.00		35,033.95
C512807AT5	LAM RESH CORP 4.875% DUE 03-15-2049	Acquisitions	30,000.00	-19,317.60	
		Dispositions	-30,000.00		20,722.80
SBJJDP30	LILLY ELI & CO 3.95% 03-15-2049	Acquisitions	25,000.00	-22,836.25	
		Dispositions	-25,000.00		23,338.25
SBLSJY5	LILLY ELI & CO 5.05% 08-14-2054	Acquisitions	65,000.00	-53,977.95	
		Dispositions	-50,000.00		41,380.00
		Acquisitions	330,000.00	-329,439.65	
		Dispositions	-85,000.00		87,725.10

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Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBSHRLG2	LILLY ELI & CO 5.1% 02-09-2064	Acquisitions	495,000.00	-492,637.15	
		Dispositions	-70,000.00		68,165.80
SBN7T9S1	LOCKHEED MARTIN CORP SR NT 4.15% 06-15-2053	Acquisitions	60,000.00	-50,357.05	
		Dispositions	-35,000.00		28,813.05
SBPG2H03	LOCKHEED MARTIN CORP 4.8% 08-15-2034	Acquisitions	85,000.00	-84,970.25	
		Dispositions	-85,000.00		84,969.40
SBRJVG1	LOCKHEED MARTIN CORP 5.2% 02-15-2055	Acquisitions	55,000.00	-54,898.25	
		Dispositions	-45,000.00		44,060.00
SBPG2H14	LOCKHEED MARTIN CORP 5.2% 02-15-2064	Acquisitions	600,000.00	-599,422.20	
		Dispositions	-70,000.00		69,204.10
SBQXQ56	LOCKHEED MARTIN CORP 5.7% DUE 11-15-2054	Acquisitions	40,000.00	-43,386.40	
		Dispositions	-40,000.00		42,131.60
SBLFHQ82	LOCKHEED MARTIN FIXED 2.8% DUE 06-15-2050	Acquisitions	110,000.00	-71,195.90	
		Dispositions	-30,000.00		19,307.70
SBBD6G92	LOCKHEED MARTIN 4.07% DUE 12-15-2042	Acquisitions	170,000.00	-146,498.55	
		Dispositions	-30,000.00		25,584.00
SBDB6944	LOCKHEED MARTIN 4.7% DUE 05-15-2046	Acquisitions	95,000.00	-84,705.30	
		Dispositions	-105,000.00		100,055.65
SBN4NTS6	LOWES COS INC 3% DUE 10-15-2050	Acquisitions	75,000.00	-49,396.50	
		Dispositions	-70,000.00		45,040.80
SBJN46W5	LOWES COS INC 4.45% 04-01-2062	Acquisitions	50,000.00	-38,274.00	
		Dispositions	-75,000.00		62,894.55
SBQBDYH4	LYB INTERNATIONAL FINANCE III LLC 5.5% 03-01-2034	Acquisitions	20,000.00	-19,846.80	
		Dispositions	-20,000.00		19,807.80
SBMG2XG0	LYB INTL FIN III LLC 4.2% DUE 05-01-2050REG	Acquisitions	185,000.00	-149,710.40	

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Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Dispositions	-100,000.00		77,441.60
SBK54437	LYB INTL FIN III 3.625% DUE 04-01-2051	Acquisitions	35,000.00	-25,443.95	
		Dispositions	-90,000.00		62,504.02
SBRC3QZ2	L3HARRIS TECHNOLOGIES INC 5.35% DUE 06-01-2034	Acquisitions	480,000.00	-478,647.60	
		Dispositions	-480,000.00		474,869.40
SBNXJJF2	L3HARRIS TECHNOLOGIES INC 5.4% 07-31-2033	Acquisitions	30,000.00	-29,878.20	
		Dispositions	-30,000.00		29,826.90
SBKZ91M0	MA INST TECH FIXED 2.989% DUE 07-01-2050	Acquisitions	60,000.00	-43,896.00	
		Dispositions	-35,000.00		25,590.25
SBNSP223	MARKEL GROUP INC 6.0% 05-16-2054	Acquisitions	110,000.00	-109,605.10	
		Dispositions	-33,000.00		35,310.33
SBYQ8HY8	MARSH & MCLENNAN COS INC 4.35% 01-30-2047	Acquisitions	30,000.00	-25,758.00	
		Dispositions	-65,000.00		55,120.00
SBMHGNF0	MARSH & MCLENNAN COS INC 5.7% 09-15-2053	Acquisitions	30,000.00	-30,517.20	
		Dispositions	-330,000.00		351,867.90
SBSD3KY5	MASTERCARD INC FIXED 4.875% 05-09-2034	Acquisitions	250,000.00	-247,350.00	
		Dispositions	-250,000.00		253,464.20
SBTFJ457	MASTERCARD INC 4.55% 01-15-2035	Acquisitions	205,000.00	-205,420.45	
		Dispositions	-45,000.00		44,498.70
SB2Q1JQ9	MCDONALDS CORP MEDIUM TERM NTS BOOK ENTRY SR NT 6.3% DUE 03-01-2038	Acquisitions	25,000.00	-27,223.25	
		Dispositions	-25,000.00		27,730.25
SBLHM7R1	MERCK & CO INC 2.9% DUE 12-10-2061	Acquisitions	100,000.00	-60,635.00	
		Dispositions	-150,000.00		93,368.50
SBMBQJZ8	MERCK & CO INC NEW FIXED 2.45% DUE 06-24-2050	Acquisitions	85,000.00	-51,797.30	
		Dispositions	-110,000.00		66,889.90
SBVG7BV9	MERCK & CO INC NEW 3.7% DUE 02-10-2045				

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBJ0KX25	MERCK & CO INC NEW 4.0% 03-07-2049	Acquisitions	70,000.00	-56,075.05	
		Dispositions	-45,000.00		37,210.05
SBP487M5	MERCK & CO INC NEW 5.0% 05-17-2053	Acquisitions	45,000.00	-37,030.50	
		Dispositions	-45,000.00		39,274.65
SBLHM7Q0	MERCK & CO INC 2.75% DUE 12-10-2051 BEO	Acquisitions	245,000.00	-233,166.75	
		Dispositions	-245,000.00		234,023.90
SBP487L4	MERCK & CO INC 4.9% 05-17-2044	Acquisitions	320,000.00	-206,610.00	
		Dispositions	-70,000.00		43,944.60
SBP487N6	MERCK & CO INC 5.15% 05-17-2063	Acquisitions	70,000.00	-64,396.50	
		Dispositions	-40,000.00		38,352.80
SBMGK096	META PLATFORMS INC FIXED 4.45% DUE 08-15-2052	Acquisitions	45,000.00	-45,820.80	
		Dispositions	-45,000.00		44,680.20
SBMGS9S2	META PLATFORMS INC 4.65% 08-15-2062	Acquisitions	30,000.00	-26,319.30	
		Dispositions	-30,000.00		26,200.80
SBT3NPB4	META PLATFORMS INC 5.4% 08-15-2054	Acquisitions	80,000.00	-68,384.80	
		Dispositions	-130,000.00		114,685.70
C30303M8W5	META PLATFORMS INC 5.55% 08-15-2064	Acquisitions	900,000.00	-901,572.80	
		Dispositions	-220,000.00		224,973.40
SBRF3SD1	METLIFE INC SR NT 5.3% 12-15-2034	Acquisitions	600,000.00	-607,637.45	
		Dispositions	-240,000.00		247,813.00
SBQ0N1M9	METLIFE INC 5.25% DUE 01-15-2054	Acquisitions	215,000.00	-214,435.45	
		Dispositions	-130,000.00		132,806.55
SBM9DJ73	MICROSOFT CORP 2.525% DUE 06-01-2050 BEO	Acquisitions	25,000.00	-23,902.50	
		Dispositions	-65,000.00		62,389.45
		Acquisitions	400,000.00	-256,468.25	
		Dispositions	-530,000.00		341,759.95

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Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBNRPM13	MIDAMERICAN ENERGY CO 5.3% 02-01-2055	Acquisitions	100,000.00	-99,576.00	
		Dispositions	-30,000.00		29,288.50
C606822DF8	MITSUBISHI UFJ FINANCIAL GROUP INC 5.426% 04-17-2035	Acquisitions	195,000.00	-189,988.50	
		Dispositions	-115,000.00		115,132.15
SBMC94G2	MOODYS CORP 5.0% 08-05-2034	Acquisitions	100,000.00	-99,193.00	
		Dispositions	-100,000.00		100,623.00
SBMZ2XH2	MORGAN STANLEY 2.802% 01-25-2052	Acquisitions	25,000.00	-16,121.75	
		Dispositions	-85,000.00		53,439.50
SBVRZ811	MORGAN STANLEY 4.3% DUE 01-27-2045	Acquisitions	100,000.00	-89,046.10	
		Dispositions	-10,000.00		8,787.10
C61747YFT7	MORGAN STANLEY 5.32% 07-19-2035	Acquisitions	450,000.00	-451,212.40	
		Dispositions	-250,000.00		252,792.85
C61747YFL4	MORGAN STANLEY 5.466% 01-18-2035	Acquisitions	310,000.00	-310,000.00	
		Dispositions	-310,000.00		312,236.65
SBLDCHK8	MORGAN STANLEY 5.831% 04-19-2035	Acquisitions	180,000.00	-180,000.00	
		Dispositions	-180,000.00		180,214.20
SBPTH7C7	MORGAN STANLEY 5.94% 02-07-2039	Acquisitions	370,000.00	-370,000.00	
		Dispositions	-70,000.00		73,122.40
SBYZGJY7	MPLX LP 4.7% 04-15-2048	Acquisitions	60,000.00	-50,445.30	
		Dispositions	-65,000.00		53,470.30
SBF5M0J4	MPLX LP 5.5% DUE 02-15-2049	Acquisitions	50,000.00	-47,568.00	
		Dispositions	-75,000.00		70,564.41
SBRT75P0	NASDAQ INC 5.95% 08-15-2053	Acquisitions	35,000.00	-35,599.20	
		Dispositions	-35,000.00		38,534.65
C63111XAL5	NASDAQ INC 6.1% 06-28-2063	Acquisitions	30,000.00	-33,507.60	

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Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Dispositions	-55,000.00		57,059.70
SBR2NKN8	NETFLIX INC 4.9% 08-15-2034	Acquisitions	45,000.00	-44,826.30	
		Dispositions	-45,000.00		46,198.35
SBR2NKZ0	NETFLIX INC 5.4% 08-15-2054	Acquisitions	170,000.00	-169,949.80	
		Dispositions	-170,000.00		178,724.60
SBS99X04	NEVADA PWR CO 6.0% 03-15-2054	Acquisitions	25,000.00	-26,888.25	
		Dispositions	-105,000.00		110,282.60
SBLFG827	NEW ISSUE HOME DEPOT 30YR USD 3.625% 04-15-2052	Acquisitions	300,000.00	-229,473.00	
		Dispositions	-200,000.00		155,190.00
SBN912H5	NEXTERA ENERGY CAP HLDGS INC 3.0% 01-15-2052	Acquisitions	95,000.00	-59,945.00	
		Dispositions	-115,000.00		76,561.45
SBN6KV01	NEXTERA ENERGY CAP 5.38% 02-28-2053	Acquisitions	50,000.00	-46,151.00	
		Dispositions	-195,000.00		181,485.05
C65339KDB3	NEXTERA ENERGY CAPITAL 6.75% 06-15-2054	Acquisitions	300,000.00	-300,000.00	
		Dispositions	-300,000.00		312,900.00
SBRZW957	NORFOLK SOUTHERN CORP 5.35% 08-01-2054	Acquisitions	16,000.00	-15,404.80	
		Dispositions	-16,000.00		16,041.12
SMBBVPW2	NORFOLK SOUTHN CORP SR NT 4.1% 05-15-2121	Acquisitions	38,000.00	-27,138.46	
		Dispositions	-38,000.00		27,827.40
SBJN4W49	NORFOLK SOUTHN 3.4% DUE 11-01-2049	Acquisitions	45,000.00	-32,484.15	
		Dispositions	-25,000.00		17,347.25
SBMXCJ43	NORTHERN STS PWR CO MINN 1ST MTG BD 3.2%04-01-2052	Acquisitions	25,000.00	-16,910.50	
		Dispositions	-25,000.00		18,214.75
SBQPF863	NORTHERN STS PWR CO MINN 1ST MTG BD 5.1%05-15-2053	Acquisitions	30,000.00	-27,885.90	
		Dispositions	-30,000.00		27,877.50
SBN6LRM8	NORTHROP GRUMMAN CORP 4.95% 03-15-2053				

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBS2G0M3	NORTHROP GRUMMAN CORP 5.2% 06-01-2054	Acquisitions	55,000.00	-52,585.70	
		Dispositions	-150,000.00		139,496.10
SBQWNTW3	NORTHROP GRUMMAN FIXED 4.9% DUE 06-01-2034	Acquisitions	65,000.00	-60,217.30	
		Dispositions	-65,000.00		64,624.30
SBF15KD1	NORTHROP GRUMMAN 4.03% DUE 10-15-2047	Acquisitions	85,000.00	-84,930.30	
		Dispositions	-85,000.00		84,535.90
C67066GAH7	NVIDIA CORP 3.5% DUE 04-01-2050	Acquisitions	200,000.00	-162,535.40	
		Dispositions	-80,000.00		65,204.80
SBPDY898	OCCIDENTAL PETE CORP 6.05% 10-01-2054	Acquisitions	190,000.00	-145,355.00	
		Dispositions	-175,000.00		135,432.95
SBPX1TS5	ONCOR ELEC FIXED 4.95% DUE 09-15-2052	Acquisitions	495,000.00	-496,653.40	
		Dispositions	-35,000.00		35,276.15
SBSNW008	ONEOK INC NEW 5.15% 10-15-2043	Acquisitions	80,000.00	-73,159.90	
		Dispositions	-70,000.00		64,893.50
SBRBVNB2	ONEOK INC 5.7% 11-01-2054	Dispositions	-25,000.00		23,372.25
		Free Receipt	25,000.00	30,610.25	
SBMYLXD6	ORACLE CORP FIXED 4.1% DUE 03-25-2061	Acquisitions	355,000.00	-354,002.45	
		Dispositions	-33,000.00		32,550.54
SBM5JB02	ORACLE CORP 3.6% DUE 04-01-2050 REG	Acquisitions	90,000.00	-67,712.40	
		Dispositions	-160,000.00		111,302.40
SBY7RCZ0	ORACLE CORP 3.85% DUE 07-15-2036	Acquisitions	70,000.00	-49,107.80	
		Dispositions	-175,000.00		122,401.25
SBQFN0D8	ORACLE CORP 4.7% 09-27-2034	Acquisitions	105,000.00	-89,570.25	
		Dispositions	-45,000.00		37,991.70
		Acquisitions	170,000.00	-169,503.60	
		Dispositions	-170,000.00		169,242.15

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Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBY7RD02	ORACLE CORP 4% DUE 07-15-2046	Acquisitions	40,000.00	-32,929.60	
		Dispositions	-40,000.00		32,295.60
SB7FNML7	ORACLE CORP 5.375 DUE 07-15-2040	Acquisitions	70,000.00	-70,872.20	
		Dispositions	-55,000.00		53,436.80
SBLFBZX2	ORACLE CORP 5.375% 09-27-2054	Acquisitions	545,000.00	-543,645.55	
		Dispositions	-315,000.00		307,655.50
SBLFC9N3	ORACLE CORP 5.5% 09-27-2064	Acquisitions	550,000.00	-546,564.25	
		Dispositions	-45,000.00		42,634.35
S9A32HGL	OTC DERIVATIVE CASH COLL PAY TO HSBC	Acquisitions	60,000.00	-60,000.00	
		Dispositions	-60,000.00		60,000.00
SBMVV6C9	PAC GAS & ELEC CO FIXED 4.5% DUE 07-01-2040	Acquisitions	115,000.00	-100,684.80	
		Dispositions	-150,000.00		126,112.30
C694308JN8	PAC GAS & ELEC CO FIXED 4.95% DUE 07-01-2050	Acquisitions	135,000.00	-114,978.70	
		Dispositions	-335,000.00		290,371.80
SBMYP011	PAC GAS & ELEC CO 3.5% DUE 08-01-2050	Acquisitions	210,000.00	-138,716.10	
		Dispositions	-100,000.00		70,396.00
SBNMQV6	PACIFIC GAS & ELEC CO 6.75% 01-15-2053	Acquisitions	200,000.00	-215,326.60	
		Dispositions	-80,000.00		84,359.75
SBRXGPG4	PACIFICORP 5.8% 01-15-2055	Acquisitions	580,000.00	-576,574.25	
		Dispositions	-265,000.00		259,245.45
SBT02B38	PAYPAL HLDGS INC 5.5% 06-01-2054	Acquisitions	55,000.00	-57,540.75	
		Dispositions	-20,000.00		20,495.60
SBTFK5B3	PECO ENERGY CO 5.25% 09-15-2054	Acquisitions	195,000.00	-193,697.35	
		Dispositions	-20,000.00		20,863.60
C713448FG8	PEPSICO INC SR NT 2.75% 10-21-2051	Acquisitions	25,000.00	-16,488.75	

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C713448EP9	PEPSICO INC 2.875% DUE 10-15-2049	Dispositions	-25,000.00		16,235.25
		Acquisitions	140,000.00	-96,819.15	
C713448EU8	PEPSICO INC 3.625% DUE 03-19-2050	Dispositions	-30,000.00		20,883.90
		Acquisitions	65,000.00	-50,936.85	
SBP5JXK7	PEPSICO INC 4.2% DUE 07-18-2052	Dispositions	-35,000.00		26,956.65
		Acquisitions	50,000.00	-44,657.00	
SBZ30BC0	PEPSICO INC 4.45% DUE 04-14-2046	Dispositions	-25,000.00		21,757.00
		Acquisitions	35,000.00	-33,126.45	
SBSWW1L7	PEPSICO INC 5.25% 07-17-2054	Dispositions	-35,000.00		31,746.75
		Acquisitions	235,000.00	-234,400.75	
SBQ66T84	PFIZER INVESTMENT ENTER 5.3% 05-19-2053	Dispositions	-120,000.00		124,844.00
		Acquisitions	295,000.00	-296,339.40	
SBQ66TB7	PFIZER INVESTMENT ENTER 5.34% 05-19-2063	Dispositions	-375,000.00		371,503.35
		Acquisitions	115,000.00	-111,444.75	
C71710TAH1	PG&E RECOVERY FDG 5.231% DUE 06-01-2042	Dispositions	-535,000.00		517,991.20
		Acquisitions	110,000.00	-109,999.76	
SBT03N80	PHILIP MORRIS INTL INC 4.9% 11-01-2034	Dispositions	-110,000.00		111,036.20
		Acquisitions	40,000.00	-39,073.60	
SBPG5N93	PHILIP MORRIS INTL INC 5.25% 02-13-2034	Dispositions	-40,000.00		39,222.80
		Acquisitions	35,000.00	-34,233.85	
SBQC4VT7	PHILLIPS 66 COMPANY 5.65% 06-15-2054	Dispositions	-35,000.00		34,087.55
		Acquisitions	65,000.00	-64,940.20	
SBRT6LQ0	PNC FINL SVCS GROUP INC 5.401% 07-23-2035	Dispositions	-35,000.00		34,038.55
		Acquisitions	170,000.00	-170,000.00	
C693475BW4	PNC FINL SVCS GROUP INC 5.676% 01-22-2035	Dispositions	-170,000.00		173,139.40

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	365,000.00	-365,000.00	
		Dispositions	-365,000.00		375,693.45
SBSMRJG3	PPL CAPITAL FUNDING INC 5.25% 09-01-2034				
		Acquisitions	180,000.00	-179,850.60	
		Dispositions	-180,000.00		181,626.40
SBQWNJ89	PROCTER & GAMBLE CO 4.55% 01-29-2034				
		Acquisitions	60,000.00	-60,000.00	
		Dispositions	-60,000.00		59,089.20
SBPDYZF3	PROLOGIS L P 5.0% 03-15-2034				
		Acquisitions	340,000.00	-337,599.75	
		Dispositions	-330,000.00		326,174.70
SBPDYZG4	PROLOGIS L P 5.25% 03-15-2054				
		Acquisitions	265,000.00	-257,066.45	
		Dispositions	-138,000.00		136,056.95
SBP6V8F2	PROLOGIS L P 5.25% 06-15-2053				
		Acquisitions	45,000.00	-43,505.10	
		Dispositions	-260,000.00		258,566.25
SBNRJF94	PROLOGIS L P 5% 01-31-2035				
		Acquisitions	195,000.00	-192,769.20	
		Dispositions	-121,000.00		121,289.59
SBHNC1G4	PROLOGIS LP 3.0% DUE 04-15-2050				
		Acquisitions	45,000.00	-29,831.85	
		Dispositions	-60,000.00		39,871.20
SBMFDH84	PRUDENTIAL FINL FIXED 4.35% DUE 02-25-2050				
		Acquisitions	25,000.00	-20,915.00	
		Dispositions	-25,000.00		22,373.25
SBPRBV18	PUBLIC SERVICE COLORADO 5.75% 05-15-2024				
		Acquisitions	1,475,000.00	-1,471,062.85	
		Dispositions	-1,275,000.00		1,346,672.85
SBKPNNY8	PUBLIC SERVICE ENTERPRISE 5.45% 04-01-2034				
		Acquisitions	130,000.00	-128,123.30	
		Dispositions	-130,000.00		128,507.05
SBM8K157	PUBLIC STORAGE 5.35% 08-01-2053				
		Acquisitions	75,000.00	-73,686.75	
		Dispositions	-57,000.00		56,131.03
SBK5HXM8	PUBLIC SVC ELEC GAS CO SECD MEDIUM TERM 3.2% DUE 08-01-2049				
		Acquisitions	25,000.00	-19,031.50	
		Dispositions	-40,000.00		28,980.40

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SBMFS3F8	PUBLIC SVC ELEC 5.45%	03-01-2054			
		Acquisitions	140,000.00	-140,545.30	
		Dispositions	-140,000.00		141,080.45
SBRDZWS2	PUGET ENERGY INC SR NT 5.33% 06-15-2034				
		Acquisitions	100,000.00	-99,999.00	
		Dispositions	-100,000.00		100,418.25
S9MXKTTU	PUT SWO EUR BARCGB33 P 2.49% / R 6MEURIB 317U7BJA9 04/11/2024				
		Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		280.59
S9MXSN9U	PUT SWO EUR BARCGB33 P 2.52% / R 6MEURIB 317U7EUA0 18/11/2024				
		Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		296.47
S9M9QECU	PUT SWO EUR BARCGB33 P 2.58% / R 6MEURIB 317U6Y1A9 23/09/2024				
		Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		169.51
S9M9UQ2U	PUT SWO EUR BARCGB33 P 2.61% / R 6MEURIB 317U6ZYA0 03/10/2024				
		Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		161.61
S9M98FXU	PUT SWO EUR BARCGB33 P 2.76% / R 6MEURIB 317U6PTA8 02/09/2024				
		Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		278.51
S9M5EF7U	PUT SWO EUR BARCGB33 P 2.77% / R 6MEURIB 317U4W8A8 12/02/2024				
		Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		358.50
S9M66D5U	PUT SWO EUR BARCGB33 P 2.9% / R 6MEURIB 317U56ZA4 20/03/2024				
		Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		175.51
S9M85HGU	PUT SWO EUR BARCGB33 P 3% / R 6MEURIB 317U66IA2 04/07/2024				
		Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		148.92
S9MXC21U	PUT SWO EUR BNPAFRPP P 2.53% / R 6MEURIB 317U78FA0 24/10/2024				
		Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		256.59
S9M9HKYU	PUT SWO EUR BNPAFRPP P 2.6% / R 6MEURIB 317U6V3A3 13/09/2024				
		Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		287.50
S9M5SZVU	PUT SWO EUR BNPAFRPP P 2.75% / R 6MEURIB 317U50VA1 01/03/2024				
		Acquisitions	100,000.00	0.00	

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S9M57K7U	PUT SWO EUR BNPAFRPP P 2.751% / R 6MEURIB 317U4TBA1 02/02/2024	Dispositions	-100,000.00		317.73
		Acquisitions	100,000.00	0.00	
S9M5QX5U	PUT SWO EUR BNPAFRPP P 2.76% / R 6MEURIB 317U50A30 29/02/2024	Dispositions	-100,000.00		447.94
		Acquisitions	100,000.00	0.00	
S9M5WTNU	PUT SWO EUR BNPAFRPP P 2.81% / R 6MEURIB 317U52KA9 07/03/2024	Dispositions	-100,000.00		309.11
		Acquisitions	100,000.00	0.00	
S9M5BX8U	PUT SWO EUR BNPAFRPP P 2.82% / R 6MEURIB 317U4UXA4 09/02/2024	Dispositions	-100,000.00		314.26
		Acquisitions	100,000.00	0.00	
S9M5BCYU	PUT SWO EUR BNPAFRPP P 2.839% / R 6MEURIB 317U4UOA4 08/02/2024	Dispositions	-100,000.00		418.56
		Acquisitions	100,000.00	0.00	
S9M96QYU	PUT SWO EUR BNPAFRPP P 2.85% / R 6MEURIB 317U6PDA5 27/08/2024	Dispositions	-100,000.00		412.24
		Acquisitions	100,000.00	0.00	
S9M5HY1U	PUT SWO EUR BNPAFRPP P 2.87% / R 6MEURIB 317U4XSA4 19/02/2024	Dispositions	-100,000.00		270.30
		Acquisitions	100,000.00	0.00	
S9M5NQGU	PUT SWO EUR BNPAFRPP P 2.9% / R 6MEURIB 317U4ZCA6 26/02/2024	Dispositions	-100,000.00		339.59
		Acquisitions	100,000.00	0.00	
S9M68LVU	PUT SWO EUR BNPAFRPP P 2.92% / R 6MEURIB 317U58IA9 22/03/2024	Dispositions	-100,000.00		343.40
		Acquisitions	100,000.00	0.00	
S9M7KHHU	PUT SWO EUR BNPAFRPP P 3.07% / R 6MEURIB 317U5WGA8 03/06/2024	Dispositions	-100,000.00		289.05
		Acquisitions	100,000.00	0.00	
S9MXHT3U	PUT SWO EUR BOFAUS6S P 2.41% / R 6MEURIB 317U7AOA5 01/11/2024	Dispositions	-100,000.00		162.92
		Acquisitions	100,000.00	0.00	
S9MX689U	PUT SWO EUR CHASUS33 P 2.49% / R 6MEURIB 317U75JA2 16/10/2024	Dispositions	-100,000.00		266.74
		Acquisitions	100,000.00	0.00	
S9M9RSHU	PUT SWO EUR CHASUS33 P 2.65% / R 6MEURIB 317U6Z1A6 27/09/2024	Dispositions	-100,000.00		270.57
		Acquisitions	100,000.00	0.00	

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S9M9ABTU	PUT SWO EUR CHASUS33 P 2.7% / R 6MEURIB 317U6R8A7 02/09/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		324.10
S9M6T32U	PUT SWO EUR CHASUS33 P 2.77% / R 6MEURIB 317U5IKA4 25/04/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		265.11
S9M64ZPU	PUT SWO EUR CHASUS33 P 2.8% / R 6MEURIB 317U56JA2 15/03/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		283.92
S9M8CHDU	PUT SWO EUR CHASUS33 P 2.94% / R 6MEURIB 317U6C3A5 15/07/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		337.71
S9M7T07U	PUT SWO EUR CHASUS33 P 3% / R 6MEURIB 317U60PA7 17/06/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		180.42
S9M6VYRU	PUT SWO EUR CITIGB2L P 2.78% / R 6MEURIB 317U5K1A0 29/04/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		152.18
S9M7RLLU	PUT SWO EUR CITIGB2L P 3.03% / R 6MEURIB 317U5YOA5 21/06/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		146.18
S9M6NENU	PUT SWO EUR CITIUS33 P 2.81% / R 6MEURIB 317U5GGA3 15/04/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		186.90
S9M6XQ6U	PUT SWO EUR CITIUS33 P 2.827% / R 6MEURIB 317U5LDA5 02/05/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		306.23
S9M6GE9U	PUT SWO EUR CITIUS33 P 2.85% / R 6MEURIB 317U5EDA1 08/04/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		153.11
S9M6PBDU	PUT SWO EUR CITIUS33 P 2.85% / R 6MEURIB 317U5GKA8 18/04/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		183.25
S9M61ZMU	PUT SWO EUR CITIUS33 P 2.89% / R 6MEURIB 317U54IA8 12/03/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		297.24
		Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		182.29

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Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
S9M8RC8U	PUT SWO EUR CITIUS33 P 2.97% / R 6MEURIB 317U6HXA1 05/08/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		276.14
S9M6KFCU	PUT SWO EUR GSCMUS33 P 2.77% / R 6MEURIB 317U5F8A4 12/04/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		166.64
S9M5UPPU	PUT SWO EUR GSCMUS33 P 2.8% / R 6MEURIB 317U51SA3 05/03/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		172.83
S9M8WKEU	PUT SWO EUR GSCMUS33 P 2.86% / R 6MEURIB 317U6LJA8 15/08/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		261.83
S9M8EE0U	PUT SWO EUR GSCMUS33 P 2.89% / R 6MEURIB 317U6D5A1 18/07/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		332.21
S9M7MY3U	PUT SWO EUR GSCMUS33 P 2.95% / R 6MEURIB 317U5XBA1 10/06/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		172.45
S9M7FB3U	PUT SWO EUR GSCMUS33 P 3.02% / R 6MEURIB 317U5UJA9 28/05/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		176.89
S9M82XJU	PUT SWO EUR GSCMUS33 P 3.03% / R 6MEURIB 317U65EA8 28/06/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		286.57
S9M73FWU	PUT SWO EUR MSCSUS33 P 2.777% / R 6MEURIB 317U5M9A8 07/05/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		309.74
S9M5GCTU	PUT SWO EUR MSCSUS33 P 2.8% / R 6MEURIB 317U4WIA7 16/02/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		381.08
S9M8VPUU	PUT SWO EUR MSCSUS33 P 2.91% / R 6MEURIB 317U6LGA1 12/08/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		135.99
S9M89HRU	PUT SWO EUR MSCSUS33 P 3.12% / R 6MEURIB 317U6AIA3 11/07/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		159.68
S9MX5NDU	PUT SWO EUR RBOSGB2RTCM P 2.39% / R 6MEURIB 317U73UA4 14/10/2024	Acquisitions	100,000.00	0.00	

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S9M9EXXU	PUT SWO EUR RBOSGB2RTCM P 2.62% / R 6MEURIB 317U6UEA3 09/09/2024	Dispositions	-100,000.00		155.52
		Acquisitions	100,000.00	0.00	
S9M8HJKU	PUT SWO EUR RBOSGB2RTCM P 2.94% / R 6MEURIB 317U6DYA9 22/07/2024	Dispositions	-100,000.00		187.22
		Acquisitions	100,000.00	0.00	
S9M8TDSU	PUT SWO EUR RBOSGB2RTCM P 2.95% / R 6MEURIB 317U6IUA2 09/08/2024	Dispositions	-100,000.00		162.17
		Acquisitions	100,000.00	0.00	
S9M8DWFU	PUT SWO EUR RBOSGB2RTCM P 2.97% / R 6MEURIB 317U6CLA5 17/07/2024	Dispositions	-100,000.00		149.79
		Acquisitions	100,000.00	0.00	
S9M8BHAU	PUT SWO EUR RBOSGB2RTCM P 3.04% / R 6MEURIB 317U6BCA7 15/07/2024	Dispositions	-100,000.00		172.34
		Acquisitions	100,000.00	0.00	
S9M8P00U	PUT SWO EUR UBSWGB2L P 3.02% / R 6MEURIB 317U6GPA2 02/08/2024	Dispositions	-100,000.00		160.00
		Acquisitions	100,000.00	0.00	
S9M74VCU	PUT SWO EUR UBSWUS33 P 2.875% / R 6MEURIB 317U5MOA1 09/05/2024	Dispositions	-100,000.00		299.08
		Acquisitions	100,000.00	0.00	
S9M86GAU	PUT SWO GBP BARCGB33 P 4.07% / R 1DSONIA 317U67BA7 05/07/2024	Dispositions	-100,000.00		151.94
		Acquisitions	100,000.00	0.00	
S9M84JHU	PUT SWO GBP CHASUS33 P 4.15% / R 1DSONIA 317U65XA7 03/07/2024	Dispositions	-100,000.00		394.60
		Acquisitions	100,000.00	0.00	
S9M81H4U	PUT SWO USD BNPAFRPP P 4.41% / R 1DSOFR 317U64VA2 06/28/2024	Dispositions	-100,000.00		402.65
		Acquisitions	100,000.00	0.00	
S9MX434U	PUT SWO USD BOFAUS6S P 3.395% / R 1DSOFR 317U74IA6 10/15/2024	Dispositions	-100,000.00		326.25
		Acquisitions	100,000.00	0.00	
S9M8NH1U	PUT SWO USD BOFAUS6S P 4.25% / R 1DSOFR 317U6GIA0 08/01/2024	Dispositions	-100,000.00		335.00
		Acquisitions	100,000.00	0.00	
S9M75UDU	PUT SWO USD BOFAUS6S P 4.328% / R 1DSOFR 317U5NMA1 05/10/2024	Dispositions	-100,000.00		385.00
		Acquisitions	100,000.00	0.00	

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S9M7MV3U	PUT SWO USD BOFAUS6S P 4.35% / R 1DSOFR 317U5XSA3 07/08/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		350.00
S9MX6AZU	PUT SWO USD CHASUS33 P 3.385% / R 1DSOFR 317U74UA2 10/15/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		450.00
S9MX4U7U	PUT SWO USD CHASUS33 P 3.4% / R 1DSOFR 317U74MA1 10/15/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		340.00
S9M9V61U	PUT SWO USD CHASUS33 P 3.515% / R 1DSOFR 317U70TA2 10/04/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		335.00
S9M9GMHU	PUT SWO USD CHASUS33 P 3.678% / R 1DSOFR 317U6UUA5 09/12/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		392.50
S9M98U1U	PUT SWO USD CHASUS33 P 3.82% / R 1DSOFR 317U6R2A3 08/30/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		440.00
S9M98CDU	PUT SWO USD CHASUS33 P 3.875% / R 1DSOFR 317U6Q7A0 08/30/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		377.50
S9M6KHCU	PUT SWO USD CHASUS33 P 3.95% / R 1DSOFR 317U5FGA5 04/12/2024	Acquisitions	200,000.00	0.00	
		Dispositions	-200,000.00		750.00
S9M8GFSU	PUT SWO USD CHASUS33 P 4.025% / R 1DSOFR 317U6DCA3 07/22/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		345.00
S9M6BDEU	PUT SWO USD CHASUS33 P 4.1% / R 1DSOFR 317U5AMA9 03/28/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		390.00
S9M65VFU	PUT SWO USD CHASUS33 P 4.25% / R 1DSOFR 317U56SA2 03/18/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		366.25
S9M86ETU	PUT SWO USD CHASUS33 P 4.25% / R 1DSOFR 317U67EA4 07/05/2024	Acquisitions	200,000.00	0.00	
		Dispositions	-200,000.00		530.00
		Acquisitions	200,000.00	0.00	
		Dispositions	-200,000.00		490.00

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S9M7JTLU	PUT SWO USD CHASUS33 P 4.48% / R 1DSOFR 317U5VIA8 06/03/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		403.75
S9M5GGFU	PUT SWO USD CITIUS33 P 3.86% / R 1DSOFR 317U4WVA2 02/16/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		445.00
S9M8K90U	PUT SWO USD CITIUS33 P 4.06% / R 1DSOFR 317U6F5A6 07/26/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		379.00
S9M6W59U	PUT SWO USD CITIUS33 P 4.13% / R 1DSOFR 317U5L4A5 05/01/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		270.00
S9M75PXU	PUT SWO USD CITIUS33 P 4.385% / R 1DSOFR 317U5NPA8 05/10/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		340.00
S9MX280U	PUT SWO USD GSCMUS33 P 3.375% / R 1DSOFR 317U72DA5 10/10/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		356.25
S9MX1UPU	PUT SWO USD GSCMUS33 P 3.45% / R 1DSOFR 317U71RA2 10/09/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		363.75
S9MX9MTU	PUT SWO USD GSCMUS33 P 3.463% / R 1DSOFR 317U77LA5 10/21/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		297.50
S9MXFF0U	PUT SWO USD GSCMUS33 P 3.465% / R 1DSOFR 317U7A3A8 10/28/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		323.00
S9MXDK6U	PUT SWO USD GSCMUS33 P 3.481% / R 1DSOFR 317U79MA0 10/25/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		313.00
S9MXJC0U	PUT SWO USD GSCMUS33 P 3.515% / R 1DSOFR 317U7BGA2 11/04/2024	Acquisitions	200,000.00	0.00	
		Dispositions	-200,000.00		710.00
S9M9NVCU	PUT SWO USD GSCMUS33 P 3.537% / R 1DSOFR 317U6XCA9 09/23/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		423.75
S9M9MYTU	PUT SWO USD GSCMUS33 P 3.547% / R 1DSOFR 317U6WGA7 09/20/2024	Acquisitions	100,000.00	0.00	

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S9M9QG1U	PUT SWO USD GSCMUS33 P 3.551% / R 1DSOFR 317U6YOA4 09/26/2024	Dispositions	-100,000.00		405.00
		Acquisitions	100,000.00	0.00	
S9M9MYQU	PUT SWO USD GSCMUS33 P 3.57% / R 1DSOFR 317U6W8A6 09/20/2024	Dispositions	-100,000.00		367.50
		Acquisitions	100,000.00	0.00	
S9M9LZHU	PUT SWO USD GSCMUS33 P 3.605% / R 1DSOFR 317U6W3A1 09/19/2024	Dispositions	-100,000.00		402.50
		Acquisitions	200,000.00	0.00	
S9M9KJ3U	PUT SWO USD GSCMUS33 P 3.631% / R 1DSOFR 317U6VUA3 09/16/2024	Dispositions	-200,000.00		790.00
		Acquisitions	100,000.00	0.00	
S9M9CM7U	PUT SWO USD GSCMUS33 P 3.632% / R 1DSOFR 317U6SPA6 09/06/2024	Dispositions	-100,000.00		355.00
		Acquisitions	100,000.00	0.00	
S9M9KJ1U	PUT SWO USD GSCMUS33 P 3.648% / R 1DSOFR 317U6VQA8 09/16/2024	Dispositions	-100,000.00		480.00
		Acquisitions	100,000.00	0.00	
S9M99Q2U	PUT SWO USD GSCMUS33 P 3.76% / R 1DSOFR 317U6RKA3 09/03/2024	Dispositions	-100,000.00		358.75
		Acquisitions	100,000.00	0.00	
S9M5F81U	PUT SWO USD GSCMUS33 P 3.86% / R 1DSOFR 317U4WXA0 02/16/2024	Dispositions	-100,000.00		395.00
		Acquisitions	100,000.00	0.00	
S9M98CLU	PUT SWO USD GSCMUS33 P 3.864% / R 1DSOFR 317U6Q9A8 08/30/2024	Dispositions	-100,000.00		450.00
		Acquisitions	100,000.00	0.00	
S9MXSV7U	PUT SWO USD GSCMUS33 P 3.865% / R 1DSOFR 317U7EXA7 11/18/2024	Dispositions	-100,000.00		378.75
		Acquisitions	100,000.00	0.00	
S9M8XHRU	PUT SWO USD GSCMUS33 P 3.882% / R 1DSOFR 317U6M8A8 08/16/2024	Dispositions	-100,000.00		413.75
		Acquisitions	100,000.00	0.00	
S9M6GH0U	PUT SWO USD GSCMUS33 P 3.9% / R 1DSOFR 317U5EOA9 04/08/2024	Dispositions	-100,000.00		355.00
		Acquisitions	100,000.00	0.00	
S9M96MBU	PUT SWO USD GSCMUS33 P 3.905% / R 1DSOFR 317U6PEA4 08/26/2024	Dispositions	-100,000.00		375.00
		Acquisitions			

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S9M91M5U	PUT SWO USD GSCMUS33 P 3.908% / R 1DSOFR 317U6N0A4 08/19/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		370.00
S9M96MDU	PUT SWO USD GSCMUS33 P 3.915% / R 1DSOFR 317U6PIA0 08/26/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		340.00
S9M8UM2U	PUT SWO USD GSCMUS33 P 3.919% / R 1DSOFR 317U6L9A9 08/12/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		360.00
S9M5H16U	PUT SWO USD GSCMUS33 P 3.94% / R 1DSOFR 317U4XXA8 02/20/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		330.00
S9M8WKDU	PUT SWO USD GSCMUS33 P 3.945% / R 1DSOFR 317U6LPA1 08/15/2024	Acquisitions	300,000.00	0.00	
		Dispositions	-300,000.00		720.00
S9M94VGU	PUT SWO USD GSCMUS33 P 3.949% / R 1DSOFR 317U6OLA9 08/26/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		355.00
S9MXUG2U	PUT SWO USD GSCMUS33 P 3.96% / R 1DSOFR 317U7FJA0 11/22/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		360.50
S9M95RFU	PUT SWO USD GSCMUS33 P 3.961% / R 1DSOFR 317U6OZA4 08/26/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		463.75
S9M92VVU	PUT SWO USD GSCMUS33 P 3.963% / R 1DSOFR 317U6NGA7 08/20/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		403.75
S9M5LSKU	PUT SWO USD GSCMUS33 P 3.97% / R 1DSOFR 317U4YHA4 02/23/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		357.50
S9MXWSBU	PUT SWO USD GSCMUS33 P 3.97% / R 1DSOFR 317U7GXA2 11/25/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		235.00
S9M8ED7U	PUT SWO USD GSCMUS33 P 3.978% / R 1DSOFR 317U6D8A8 07/18/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		451.25
		Acquisitions	200,000.00	0.00	
		Dispositions	-200,000.00		760.00

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S9M94VHU	PUT SWO USD GSCMUS33 P 3.993% / R 1DSOFR 317U6OPA5 08/26/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		365.00
S9M8JMRU	PUT SWO USD GSCMUS33 P 3.998% / R 1DSOFR 317U6E6A8 07/24/2024	Acquisitions	200,000.00	0.00	
		Dispositions	-200,000.00		725.00
S9MYFL8U	PUT SWO USD GSCMUS33 P 4.015% / R 1DSOFR 317U7OGA4 12/26/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		320.00
S9M8TFAU	PUT SWO USD GSCMUS33 P 4.029% / R 1DSOFR 317U6J9A4 08/09/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		367.50
S9M8GCXU	PUT SWO USD GSCMUS33 P 4.03% / R 1DSOFR 317U6DAA5 07/22/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		390.00
S9M8RVVU	PUT SWO USD GSCMUS33 P 4.045% / R 1DSOFR 317U6IIA6 08/05/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		340.00
S9M63QHU	PUT SWO USD GSCMUS33 P 4.077% / R 1DSOFR 317U56CA9 03/14/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		410.00
S9M6MKXU	PUT SWO USD GSCMUS33 P 4.08% / R 1DSOFR 317U5G6A4 04/15/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		340.50
S9M6MKZU	PUT SWO USD GSCMUS33 P 4.085% / R 1DSOFR 317U5G8A2 04/18/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		395.00
S9M8MR5U	PUT SWO USD GSCMUS33 P 4.11% / R 1DSOFR 317U6G3A6 07/29/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		327.50
S9M63QGU	PUT SWO USD GSCMUS33 P 4.135% / R 1DSOFR 317U55ZA6 03/14/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		425.00
S9M8CLFU	PUT SWO USD GSCMUS33 P 4.139% / R 1DSOFR 317U6BZA2 07/15/2024	Acquisitions	200,000.00	0.00	
		Dispositions	-200,000.00		410.00
S9M6PDDU	PUT SWO USD GSCMUS33 P 4.15% / R 1DSOFR 317U5GMA6 04/18/2024	Acquisitions	100,000.00	0.00	

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Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
S9M68JVU	PUT SWO USD GSCMUS33 P 4.175% / R 1DSOFR 317U58OA2 03/22/2024	Dispositions	-100,000.00		348.75
		Acquisitions	100,000.00	0.00	
S9M84HSU	PUT SWO USD GSCMUS33 P 4.194% / R 1DSOFR 317U66FA5 07/03/2024	Dispositions	-100,000.00		350.00
		Acquisitions	100,000.00	0.00	
S9M8PC8U	PUT SWO USD GSCMUS33 P 4.195% / R 1DSOFR 317U6H2A5 08/02/2024	Dispositions	-100,000.00		335.00
		Acquisitions	100,000.00	0.00	
S9M89GWU	PUT SWO USD GSCMUS33 P 4.23% / R 1DSOFR 317U6AJA2 07/08/2024	Dispositions	-100,000.00		395.00
		Acquisitions	100,000.00	0.00	
S9M82XGU	PUT SWO USD GSCMUS33 P 4.344% / R 1DSOFR 317U65KA1 06/28/2024	Dispositions	-200,000.00		610.00
		Acquisitions	100,000.00	0.00	
S9M7BRWU	PUT SWO USD GSCMUS33 P 4.452% / R 1DSOFR 317U5S4A0 05/20/2024	Dispositions	-100,000.00		303.75
		Acquisitions	100,000.00	0.00	
S9M8CLGU	PUT SWO USD GSCMUS33 P 4% / R 1DSOFR 317U6C6A2 07/24/2024	Dispositions	-100,000.00		417.50
		Acquisitions	100,000.00	0.00	
S9MXAWYU	PUT SWO USD MSCSUS33 P 3.446% / R 1DSOFR 317U77RA9 10/21/2024	Dispositions	-100,000.00		420.00
		Acquisitions	100,000.00	0.00	
S9M5SVYU	PUT SWO USD MSCSUS33 P 3.65% / R 1DSOFR 317U51HA5 03/01/2024	Dispositions	-100,000.00		280.00
		Acquisitions	100,000.00	0.00	
S9M5SVWU	PUT SWO USD MSCSUS33 P 3.71% / R 1DSOFR 317U51BA1 03/01/2024	Dispositions	-100,000.00		425.00
		Acquisitions	100,000.00	0.00	
S9M5CZLU	PUT SWO USD MSCSUS33 P 3.85% / R 1DSOFR 317U4VTA7 02/12/2024	Dispositions	-100,000.00		372.50
		Acquisitions	200,000.00	0.00	
S9MXN70U	PUT SWO USD MSCSUS33 P 3.866% / R 1DSOFR 317U7D5A0 11/12/2024	Dispositions	-200,000.00		800.00
		Acquisitions	100,000.00	0.00	
S9M6CW4U	PUT SWO USD MSCSUS33 P 4.024% / R 1DSOFR 317U5BQA3 04/01/2024	Dispositions	-100,000.00		396.75

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S9M6CW3U	PUT SWO USD MSCSUS33 P 4.027% / R 1DSOFR 317U5BPA4 04/01/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		370.00
S9M8L56U	PUT SWO USD MSCSUS33 P 4.04% / R 1DSOFR 317U6FJA1 07/29/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		365.00
S9M69L1U	PUT SWO USD MSCSUS33 P 4.07% / R 1DSOFR 317U59MA2 03/26/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		370.00
S9M6T64U	PUT SWO USD MSCSUS33 P 4.078% / R 1DSOFR 317U5IPA9 04/25/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		372.50
S9M6CW2U	PUT SWO USD MSCSUS33 P 4.088% / R 1DSOFR 317U5BOA5 04/01/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		286.25
S9M6UF5U	PUT SWO USD MSCSUS33 P 4.09% / R 1DSOFR 317U5J4A0 04/26/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		365.00
S9M8L58U	PUT SWO USD MSCSUS33 P 4.09% / R 1DSOFR 317U6FNA6 07/29/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		277.50
S9M62YVU	PUT SWO USD MSCSUS33 P 4.1% / R 1DSOFR 317U54VA3 03/13/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		258.00
S9M8QQFU	PUT SWO USD MSCSUS33 P 4.115% / R 1DSOFR 317U6HVA3 08/05/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		380.00
S9M63UJU	PUT SWO USD MSCSUS33 P 4.135% / R 1DSOFR 317U56BA0 03/14/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		397.50
S9M67NGU	PUT SWO USD MSCSUS33 P 4.16% / R 1DSOFR 317U58GA1 03/21/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		420.00
S9M6BZ9U	PUT SWO USD MSCSUS33 P 4.25% / R 1DSOFR 317U5AYA6 04/02/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		355.00
		Acquisitions	200,000.00	0.00	
		Dispositions	-200,000.00		476.50

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S9M7VAKU	PUT SWO USD MSCSUS33 P 4.265% / R 1DSOFR 317U61MA8 07/22/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		422.50
S9M7LNZU	PUT SWO USD MSCSUS33 P 4.3% / R 1DSOFR 317U5WJA5 06/06/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		315.00
S9M5UTCU	PUT SWO USD MSCSUS33 P 4% / R 1DSOFR 317U51YA6 03/05/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		323.75
S9M61ASU	PUT SWO USD MSCSUS33 P 4% / R 1DSOFR 317U54GA0 03/11/2024	Acquisitions	200,000.00	0.00	
		Dispositions	-200,000.00		742.50
S9M8WGAU	PUT SWO USD NGFPUS33 P 3.936% / R 1DSOFR 317U6LRA9 08/15/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		350.00
S9M6XW2U	PUT SWO USD NGFPUS33 P 4.2% / R 1DSOFR 317U5LMA5 05/02/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		325.00
S9M7MQ2U	PUT SWO USD NGFPUS33 P 4.235% / R 1DSOFR 317U5XQA5 06/10/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		415.00
S9MXH16U	PUT SWO USD PNBpus33CHA P 3.435% / R 1DSOFR 317U7APA4 11/01/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		360.00
S9MXGYRU	PUT SWO USD PNBpus33CHA P 3.455% / R 1DSOFR 317U7AFA5 10/30/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		332.50
S9MXGF9U	PUT SWO USD PNBpus33CHA P 3.47% / R 1DSOFR 317U7ADA7 10/30/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		332.50
S9MXER8U	PUT SWO USD PNBpus33CHA P 3.485% / R 1DSOFR 317U79ZA6 10/28/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		327.50
S9MXKYTU	PUT SWO USD PNBpus33CHA P 3.535% / R 1DSOFR 317U7BWA4 11/04/2024	Acquisitions	200,000.00	0.00	
		Dispositions	-200,000.00		680.00
S9M9SNTU	PUT SWO USD PNBpus33CHA P 3.56% / R 1DSOFR 317U6ZLA4 09/30/2024	Acquisitions	100,000.00	0.00	

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S9M9GRSU	PUT SWO USD PNBPU33CHA P 3.68% / R 1DSOFR 317U6UWA3 09/12/2024	Dispositions	-100,000.00		392.50
		Acquisitions	100,000.00	0.00	
S9MXRFRU	PUT SWO USD PNBPU33CHA P 3.793% / R 1DSOFR 317U7DYA8 11/15/2024	Dispositions	-100,000.00		432.50
		Acquisitions	100,000.00	0.00	
S9MXPZGU	PUT SWO USD PNBPU33CHA P 3.86% / R 1DSOFR 317U7DDA1 11/12/2024	Dispositions	-100,000.00		445.00
		Acquisitions	100,000.00	0.00	
S9M8X09U	PUT SWO USD PNBPU33CHA P 3.9% / R 1DSOFR 317U6MKA4 08/19/2024	Dispositions	-100,000.00		390.00
		Acquisitions	100,000.00	0.00	
S9M95F8U	PUT SWO USD PNBPU33CHA P 3.95% / R 1DSOFR 317U6P1A8 08/26/2024	Dispositions	-100,000.00		360.00
		Acquisitions	100,000.00	0.00	
S9M5MXVU	PUT SWO USD PNBPU33CHA P 3.952% / R 1DSOFR 317U4Z7A2 02/26/2024	Dispositions	-100,000.00		408.75
		Acquisitions	100,000.00	0.00	
S9MXUP2U	PUT SWO USD PNBPU33CHA P 3.96% / R 1DSOFR 317U7FHA2 11/22/2024	Dispositions	-100,000.00		402.50
		Acquisitions	100,000.00	0.00	
S9M8CJKU	PUT SWO USD PNBPU33CHA P 3.986% / R 1DSOFR 317U6BXA4 07/15/2024	Dispositions	-100,000.00		463.75
		Acquisitions	100,000.00	0.00	
S9MXVULU	PUT SWO USD PNBPU33CHA P 4.013% / R 1DSOFR 317U7G3A5 11/25/2024	Dispositions	-100,000.00		372.50
		Acquisitions	100,000.00	0.00	
S9M6B89U	PUT SWO USD PNBPU33CHA P 4.04% / R 1DSOFR 317U5BAA0 03/28/2024	Dispositions	-100,000.00		501.25
		Acquisitions	100,000.00	0.00	
S9M6UQ6U	PUT SWO USD PNBPU33CHA P 4.09% / R 1DSOFR 317U5J6A8 04/26/2024	Dispositions	-100,000.00		355.00
		Acquisitions	200,000.00	0.00	
S9MYCF4U	PUT SWO USD PNBPU33CHA P 4.093% / R 1DSOFR 317U7N7A6 12/20/2024	Dispositions	-200,000.00		565.00
		Acquisitions	100,000.00	0.00	
S9M6RNGU	PUT SWO USD PNBPU33CHA P 4.105% / R 1DSOFR 317U5HLA5 04/22/2024	Dispositions	-100,000.00		377.50

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S9MYELRU	PUT SWO USD PNBPUS33CHA P 4.11% / R 1DSOFR 317U7NLA0 12/23/2024	Acquisitions	200,000.00	0.00	
		Dispositions	-200,000.00		665.00
S9M74VTU	PUT SWO USD PNBPUS33CHA P 4.193% / R 1DSOFR 317U5MSA7 05/09/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		348.00
S9M73KBU	PUT SWO USD PNBPUS33CHA P 4.2% / R 1DSOFR 317U5MEA2 05/06/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		322.50
S9M73ZSU	PUT SWO USD PNBPUS33CHA P 4.222% / R 1DSOFR 317U5MKA5 05/08/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		295.00
S9M88TZU	PUT SWO USD PNBPUS33CHA P 4.235% / R 1DSOFR 317U69VA1 07/10/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		327.50
S9M75SNU	PUT SWO USD PNBPUS33CHA P 4.328% / R 1DSOFR 317U5NLA2 05/10/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		340.00
S9MXEL3U	PUT SWO USD UBSWUS33 P 3.495% / R 1DSOFR 317U79VA0 10/28/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		350.00
S9MY2ZVU	PUT SWO USD UBSWUS33 P 4.042% / R 1DSOFR 317U7IOA8 11/29/2024	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		320.00
C00131LAS4	PVTPL AIA GROUP LTD 5.4% 09-30-2054	Acquisitions	100,000.00	0.00	
		Dispositions	-100,000.00		476.25
C00973RAP8	PVTPL AKER BP ASA 5.8% 10-01-2054	Acquisitions	250,000.00	-248,640.00	
		Dispositions	-250,000.00		251,067.50
C07274EAL7	PVTPL BAYER US FIN LLC 6.5% 11-21-2033	Acquisitions	350,000.00	-348,730.50	
		Dispositions	-35,000.00		33,571.30
SBLFDKP5	PVTPL BAYER US FIN LLC 6.875% 11-21-2053	Acquisitions	210,000.00	-211,792.10	
		Dispositions	-210,000.00		212,981.95
		Acquisitions	675,000.00	-686,491.45	
		Dispositions	-225,000.00		231,439.85

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SBQ66GR2	PVTPL BOEING CO 6.528%	05-01-2034			
		Acquisitions	380,000.00	-380,000.00	
		Dispositions	-80,000.00		81,196.90
SBQ66HN5	PVTPL BOEING CO 6.858%	05-01-2054			
		Acquisitions	370,000.00	-372,891.10	
		Dispositions	-310,000.00		318,827.95
SBQ66HK2	PVTPL BOEING CO 7.008%	05-01-2064			
		Acquisitions	340,000.00	-341,163.35	
		Dispositions	-280,000.00		292,113.10
SBSWW1P1	PVTPL BROOKLYN UN GAS CO 6.415%	07-18-2054			
		Acquisitions	100,000.00	-100,000.00	
		Dispositions	-100,000.00		106,770.00
SBKPK093	PVTPL CAMERON LNG LLC 144A 3.701%	01-15-2039			
		Acquisitions	25,000.00	-20,192.25	
		Dispositions	-95,000.00		77,753.41
SBR1WPT7	PVTPL ERAC USA FINANCE LLC 5.2%	10-30-2034			
		Acquisitions	95,000.00	-95,013.05	
		Dispositions	-95,000.00		94,216.90
SBPG4QX5	PVTPL JERSEY CENT PWR & LT CO 5.1%	01-15-2035			
		Acquisitions	40,000.00	-39,859.20	
		Dispositions	-40,000.00		40,115.60
SBSNSBY7	PVTPL MASSACHUSETTS ELECTRIC 5.867%	02-26-2054			
		Acquisitions	210,000.00	-210,000.00	
		Dispositions	-210,000.00		215,478.70
SBPQTKJ4	PVTPL MERCEDES-BENZ FIN NA	5.0% 01-11-2034			
		Acquisitions	200,000.00	-199,766.00	
		Dispositions	-200,000.00		196,128.00
SBPBJYQ4	PVTPL NESTLE CAPITAL CORPORATION 5.1%	03-12-2054			
		Acquisitions	145,000.00	-140,980.20	
		Dispositions	-85,000.00		86,679.20
SBSWT884	PVTPL NEW YORK STATE ELECTRIC & GAS CORP 5.3%	08-15-2034			
		Acquisitions	90,000.00	-89,776.80	
		Dispositions	-90,000.00		89,421.30
SBSVHWL0	PVTPL NUVEEN LLC 5.85%	04-15-2034			
		Acquisitions	250,000.00	-249,660.00	
		Dispositions	-50,000.00		50,543.50
SBSY1XL6	PVTPL ONCOR ELECTRIC DELIVERY CO 5.55%	06-15-2054			
		Acquisitions	425,000.00	-425,047.05	

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SBM8SW70	PVTPL ROCHE HLDGS INC 4.985% 03-08-2034	Dispositions	-115,000.00		118,029.20
		Acquisitions	65,000.00	-65,547.95	
SBM8H4B5	PVTPL ROCHE HLDGS INC 5.21% DUE 03-08-2054 BEO	Dispositions	-65,000.00		64,985.05
		Acquisitions	490,000.00	-501,463.90	
C771196CH3	PVTPL ROCHE HLDGS INC 5.593% 11-13-2033	Dispositions	-490,000.00		496,789.85
		Acquisitions	85,000.00	-89,705.25	
C83272GAB7	PVTPL SMURFIT KAPPA TREASURY UNLIMITED CO 5.777% 04-03-2054	Dispositions	-250,000.00		261,401.92
		Acquisitions	545,000.00	-546,294.85	
SBPGN870	PVTPL SOLVENTUM CORP 5.6% 03-23-2034	Dispositions	-505,000.00		526,994.30
		Acquisitions	250,000.00	-249,597.90	
SBQBCWY4	PVTPL SOLVENTUM CORP 5.9% 04-30-2054	Dispositions	-190,000.00		187,121.45
		Acquisitions	380,000.00	-373,945.70	
SBPVFGY4	PVTPL SOLVENTUM CORP 6.0% 05-15-2064	Dispositions	-120,000.00		119,189.45
		Acquisitions	255,000.00	-250,600.45	
C853254CZ1	PVTPL STANDARD CHARTERED PLC 6.097% 01-11-2035	Dispositions	-115,000.00		110,264.85
		Acquisitions	300,000.00	-300,000.00	
SBSMNPNO	PVTPL 6297782 LLC 6.176% 10-01-2054	Dispositions	-300,000.00		307,614.00
		Acquisitions	90,000.00	-89,991.00	
SBMYRCL5	PVTPLNESTLE HLDGS INC GTD NT 2.625% 09-14-2051	Dispositions	-90,000.00		90,256.20
		Acquisitions	30,000.00	-18,599.40	
SBNG8GG6	QUALCOMM INC 4.5% 05-20-2052	Dispositions	-50,000.00		30,317.00
		Acquisitions	45,000.00	-39,331.60	
SBYPZN53	REALTY INCOME CORP 4.65% DUE 03-15-2047	Dispositions	-45,000.00		42,292.80
		Acquisitions	25,000.00	-21,680.50	
SBS60CP8	REALTY INCOME CORP 5.975% 09-01-2054	Dispositions	-25,000.00		22,890.25

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SBPGLSV8	ROGERS COMMUNICATIONS INC 5.3% 02-15-2034	Acquisitions	50,000.00	-49,544.40	
		Dispositions	-30,000.00		29,936.70
C78081BAS2	ROYALTY PHARMA PLC 5.9% 09-02-2054	Acquisitions	590,000.00	-584,802.10	
		Dispositions	-420,000.00		410,532.80
SBMYT813	RTX CORPORATION 3.03% 03-15-2052	Acquisitions	55,000.00	-53,689.35	
		Dispositions	-55,000.00		54,418.80
SBLBCYC1	RTX CORPORATION 3.125% 07-01-2050	Acquisitions	70,000.00	-46,620.70	
		Dispositions	-130,000.00		82,449.05
SBYVN9N1	RTX CORPORATION 4.45% 11-16-2038	Acquisitions	60,000.00	-41,093.40	
		Dispositions	-30,000.00		19,352.10
SBYVN9P3	RTX CORPORATION 4.625% 11-16-2048	Acquisitions	70,000.00	-62,741.70	
		Dispositions	-80,000.00		74,789.40
SBQHN1W2	RTX CORPORATION 6.1% 03-15-2034	Acquisitions	70,000.00	-60,904.20	
		Dispositions	-105,000.00		91,384.10
SBQHP8M7	RTX CORPORATION 6.4% 03-15-2054	Acquisitions	45,000.00	-47,439.90	
		Dispositions	-300,000.00		316,039.50
SBN466W8	SALESFORCE.COM INC 2.9% DUE 07-15-2051 BEO	Acquisitions	65,000.00	-73,720.80	
		Dispositions	-230,000.00		256,687.30
SBT26H41	SHELL FIN US INC NT 3.25% 04-06-2050	Acquisitions	75,000.00	-48,065.85	
		Dispositions	-45,000.00		30,852.45
SBXQ9DY6	SHELL INTERNATIONAL FIN 4.375% DUE 05-11-2045	Dispositions	-42,000.00		30,003.96
		Free Receipt	165,000.00	161,179.94	
SBCZQWS8	SHELL INTERNATIONAL FIN 4.55 DUE 08-12-2043 REG	Acquisitions	45,000.00	-40,904.10	
		Dispositions	-505,000.00		107,343.60
		Acquisitions	100,000.00	-92,475.00	
		Dispositions	-210,000.00		100,662.56

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBJLV8X3	SHELL INTL FIN B V 3.25% DUE 04-06-2050	Acquisitions	30,000.00	-21,975.90	
		Dispositions	-205,000.00		28,471.40
SB7C01S1	SHELL INTL FIN B V 3.625% DUE 08-21-2042	Acquisitions	60,000.00	-48,451.20	
		Dispositions	-47,000.00		38,179.04
SBD5NF87	SHELL INTL FIN B V 3.75% DUE 09-12-2046	Acquisitions	40,000.00	-31,675.20	
		Dispositions	-155,000.00		35,732.00
SBXQ9F28	SHELL INTL FIN B V 4.125% DUE 05-11-2035	Acquisitions	30,000.00	-27,183.30	
		Dispositions	-30,000.00		27,754.50
SBRPT5W7	SMITH & NEPHEW PLC 5.4% 03-20-2034	Acquisitions	100,000.00	-99,695.00	
		Dispositions	-100,000.00		102,953.00
SBMTQVH6	SMUCKER J M CO 6.5% 11-15-2043	Acquisitions	40,000.00	-42,596.00	
		Dispositions	-305,000.00		328,262.60
SBPQX405	SOUTHERN CAL EDISON 5.2% 06-01-2034	Acquisitions	200,000.00	-199,804.00	
		Dispositions	-200,000.00		205,464.00
SBJVNJQ9	SOUTHERN CALIF EDISON CO 3.65% 02-01-2050	Acquisitions	45,000.00	-34,250.85	
		Dispositions	-95,000.00		69,332.40
SBR4MSS4	SOUTHWESTERN PUB SVC CO 6.0% 06-01-2054	Acquisitions	65,000.00	-65,229.95	
		Dispositions	-65,000.00		69,358.25
SBMDHPS4	SOUTHWESTERN PUBLIC SERVICE CO 3.15% DUE 05-01-2050	Acquisitions	130,000.00	-83,977.65	
		Dispositions	-40,000.00		25,014.40
C855244BA6	STARBUCKS CORP 3.5% DUE 11-15-2050	Acquisitions	50,000.00	-36,933.50	
		Dispositions	-50,000.00		36,599.50
SBFXV4P7	STARBUCKS CORP 4.5% DUE 11-15-2048	Acquisitions	45,000.00	-38,799.45	
		Dispositions	-45,000.00		37,230.75
SBRC34T2	STATE STR CORP DEP SHS REPSTG 1/100TH PERP 6.7% 12-31-2049	Acquisitions	180,000.00	-180,000.00	

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBNRPV50	STATE STREET CORP 6.7% 12-31-2049	Dispositions	-80,000.00		82,032.90
		Acquisitions	200,000.00	-200,000.00	
SBLSP5D1	STATOIL ASA 3.95 DUE 05-15-2043	Dispositions	-90,000.00		92,205.00
		Acquisitions	100,000.00	-85,275.00	
SBR2NKL6	SYNCHRONY FINANCIAL 5.935% 08-02-2030	Dispositions	-30,000.00		25,928.40
		Acquisitions	200,000.00	-200,000.00	
SBF28W66	SYSCO CORP FIXED 4.45% DUE 03-15-2048	Dispositions	-200,000.00		204,038.00
		Acquisitions	25,000.00	-21,833.00	
SBM5M5Q5	SYSCO CORP FIXED 6.6% DUE 04-01-2050	Dispositions	-25,000.00		20,128.00
		Acquisitions	65,000.00	-73,483.15	
C87264AAX3	T-MOBILE USA INC FIXED 4.375% DUE 04-15-2040	Dispositions	-86,000.00		98,848.31
		Acquisitions	35,000.00	-29,739.15	
SBN72M47	T-MOBILE USA INC FIXED 5.8% DUE 09-15-2062	Dispositions	-60,000.00		52,738.90
		Acquisitions	35,000.00	-34,986.35	
C87264ABN4	T-MOBILE USA INC TMUS 3.3% 02-15-2051	Dispositions	-25,000.00		26,629.00
		Acquisitions	85,000.00	-58,346.25	
C87264AAZ8	T-MOBILE USA INC 4.5% DUE 04-15-2050	Dispositions	-30,000.00		21,871.20
		Acquisitions	30,000.00	-25,280.70	
SBQPG7D6	T-MOBILE USA INC 5.25% 06-15-2055	Dispositions	-50,000.00		42,739.50
		Acquisitions	325,000.00	-324,288.25	
SBQBCJR6	T-MOBILE USA INC 5.75% 01-15-2054	Dispositions	-25,000.00		23,593.75
		Acquisitions	65,000.00	-64,148.50	
SBN4P5S4	T-MOBILE USA INC 6.0% 06-15-2054	Dispositions	-40,000.00		42,701.20
		Acquisitions	80,000.00	-83,175.20	
C874060AZ9	TAKEDA PHARMACEUTICAL CO LTD SR NT 3.175% 07-09-2050	Dispositions	-31,000.00		33,501.39

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C875127BF8	TAMPA ELEC CO 4.45% DUE 06-15-2049	Acquisitions	30,000.00	-20,716.50	
		Dispositions	-40,000.00		26,251.20
SBN95W88	TARGET CORP SR NT 2.95% 01-15-2052	Acquisitions	40,000.00	-34,799.60	
		Dispositions	-60,000.00		50,642.40
SBMQ57B2	TEACHERS INS & 3.3% DUE 05-15-2050	Acquisitions	45,000.00	-30,973.50	
		Dispositions	-45,000.00		29,704.05
SBMF9DQ2	TEXAS INSTRS INC FIXED 5% 03-14-2053	Acquisitions	80,000.00	-56,201.60	
		Dispositions	-45,000.00		30,109.05
SBPSQRF8	TEXAS INSTRS INC 5.15% 02-08-2054	Acquisitions	35,000.00	-33,351.50	
		Dispositions	-65,000.00		62,669.25
SBPCHD15	THERMO FISHER SCIENTIFIC INC 2.8% 10-15-2041	Acquisitions	495,000.00	-491,040.00	
		Dispositions	-400,000.00		399,964.00
SB66BW80	TIME WARNER CABLE 5.875% DUE 11-15-2040	Acquisitions	50,000.00	-37,019.00	
		Dispositions	-55,000.00		40,132.95
SBPW6WK4	TOTALENERGIES CAPITAL S.A. 5.15% 04-05-2034	Acquisitions	200,000.00	-178,266.00	
		Dispositions	-410,000.00		360,608.90
SBPW6WH1	TOTALENERGIES CAPITAL SA 5.488% 04-05-2054	Acquisitions	20,000.00	-20,613.60	
		Dispositions	-20,000.00		20,205.60
SBQFN232	TOYOTA MOTOR CREDIT CORP 4.6% 10-10-2031	Acquisitions	260,000.00	-259,974.90	
		Dispositions	-100,000.00		100,656.90
SBQB5NQ2	TOYOTA MOTOR CREDIT CORP 4.8% 01-05-2034	Acquisitions	120,000.00	-119,758.80	
		Dispositions	-120,000.00		118,060.50
SBRJVGK4	TRAVELERS COS INC 5.45% DUE 05-25-2053	Acquisitions	25,000.00	-24,972.50	
		Dispositions	-25,000.00		24,587.25
		Acquisitions	45,000.00	-45,822.15	
		Dispositions	-145,000.00		151,986.54

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C89788MAS1	TRUIST FINL CORP 5.711% 01-24-2035	Acquisitions	200,000.00	-200,000.00	
		Dispositions	-200,000.00		199,146.00
SBNYF3S0	TSY INFL IX N/B 0.125% 02-15-2052	Acquisitions	3,500,000.00	-2,225,293.34	
		Dispositions	-3,500,000.00		2,220,736.23
SBRF20G5	TSY INFL IX N/B 1.75% 01-15-2034	Acquisitions	3,000,000.00	-2,953,824.07	
		Dispositions	-2,600,000.00		2,557,521.74
SBP4YH45	UBER TECHNOLOGIES INC 5.35% 09-15-2054	Acquisitions	300,000.00	-299,498.10	
		Dispositions	-100,000.00		101,084.50
SBQ1PKT4	UNILEVER CAPITAL CORP 4.625% 08-12-2034	Acquisitions	170,000.00	-170,431.80	
		Dispositions	-65,000.00		66,280.50
SB650DS5	UNION ELEC CO 8.45% DUE 03-15-2039	Acquisitions	45,000.00	-55,938.60	
		Dispositions	-45,000.00		55,746.90
SBM8T585	UNION ELECTRIC CO 3.9% DUE 04-01-2052	Acquisitions	95,000.00	-75,077.35	
		Dispositions	-60,000.00		50,342.40
SBPRC4Z6	UNION ELECTRIC COMPANY 5.25% 01-15-2054	Acquisitions	365,000.00	-362,314.35	
		Dispositions	-65,000.00		61,445.10
SBKDMLD2	UNION PAC CORP 3.25% DUE 02-05-2050	Acquisitions	44,000.00	-31,002.40	
		Dispositions	-70,000.00		50,530.40
SBMGJVN4	UNITED PARCEL SERVICE 5.3% 04-01-2050	Acquisitions	35,000.00	-34,374.55	
		Dispositions	-35,000.00		34,846.35
SBT03SY1	UNITED PARCEL SVC INC 5.5% 05-22-2054	Acquisitions	95,000.00	-96,378.20	
		Dispositions	-75,000.00		76,727.50
SBT02B05	UNITED PARCEL SVC INC 5.6% 05-22-2064	Acquisitions	75,000.00	-75,632.85	
		Dispositions	-30,000.00		32,271.60
SBLPK6S1	UNITEDHEALTH GROUP INC 3.25% DUE 05-15-2051 BEO	Acquisitions	70,000.00	-47,177.90	

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBQB5GK7	UNITEDHEALTH GROUP INC 5.0% 04-15-2034	Dispositions	-75,000.00		54,004.25
		Acquisitions	120,000.00	-118,359.60	
SBN7K9M8	UNITEDHEALTH GROUP INC 5.05% 04-15-2053	Dispositions	-60,000.00		59,855.40
		Acquisitions	370,000.00	-357,374.85	
SBQB5GF2	UNITEDHEALTH GROUP INC 5.375% 04-15-2054	Dispositions	-25,000.00		23,661.25
		Acquisitions	620,000.00	-616,700.70	
SBQB5GH4	UNITEDHEALTH GROUP INC 5.5% 04-15-2064	Dispositions	-75,000.00		71,760.85
		Acquisitions	205,000.00	-205,824.75	
SBPDY7Z7	UNITEDHEALTH GROUP INC 5.625% 07-15-2054	Dispositions	-70,000.00		68,514.85
		Acquisitions	235,000.00	-239,986.70	
SBPDY8C1	UNITEDHEALTH GROUP INC 5.778% 07-15-2044	Dispositions	-100,000.00		106,344.00
		Acquisitions	50,000.00	-49,540.50	
SBHKDL04	UNITEDHEALTH GROUP 3.7% DUE 08-15-2049	Dispositions	-40,000.00		41,957.20
		Acquisitions	130,000.00	-98,159.10	
SBYTRVP1	UNITEDHEALTH GROUP 4.75% DUE 07-15-2045	Dispositions	-30,000.00		22,898.40
		Acquisitions	55,000.00	-50,901.95	
SBPDY809	UNITEDHEALTH GROUP 5.75% DUE 07-15-2064	Dispositions	-105,000.00		96,504.40
		Acquisitions	245,000.00	-247,067.20	
SBLBRZR8	UNITEDHEALTH GROUP 5.875% DUE 02-15-2053	Dispositions	-120,000.00		127,686.60
		Acquisitions	50,000.00	-52,413.00	
C91159HJR2	US BANCORP 5.678% 01-23-2035	Dispositions	-20,000.00		22,162.60
		Acquisitions	165,000.00	-165,000.00	
SBJQN878	UTD PARCEL SVC INC 4.25% DUE 03-15-2049	Dispositions	-165,000.00		164,677.35
		Acquisitions	85,000.00	-73,041.30	
SBLKH1C6	VA ELEC & PWR CO 2.45% DUE 12-15-2050	Dispositions	-60,000.00		50,592.25

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◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBMWBBL2	VERIZON COMMUNICATIONS INC 2.875% DUE 11-20-2050 BEO	Acquisitions	25,000.00	-15,405.25	
		Dispositions	-25,000.00		14,802.00
SBMXT869	VERIZON COMMUNICATIONS INC 2.987% 10-30-2056 USD	Acquisitions	85,000.00	-54,295.90	
		Dispositions	-110,000.00		70,778.50
SBPP3C79	VERIZON COMMUNICATIONS INC 3.875% 03-01-2052	Acquisitions	25,000.00	-16,208.00	
		Dispositions	-80,000.00		49,522.40
SBKY5H09	VERIZON COMMUNICATIONS 3.55% DUE 03-22-2051 BEO	Acquisitions	55,000.00	-42,643.80	
		Dispositions	-55,000.00		44,369.55
SBSBN5N1	VERIZON COMMUNICATIONS 4.4% DUE 11-01-2034 REG	Acquisitions	150,000.00	-110,349.90	
		Dispositions	-520,000.00		376,819.00
SBP6GQM0	VERIZON COMMUNICATIONS 5.5% 02-23-2054	Acquisitions	475,000.00	-443,406.25	
		Dispositions	-475,000.00		442,708.85
SBF320B8	VERIZON COMMUNICATIONS 6.55 BDS DUE 09-15-2043 USD2000 BEO	Acquisitions	165,000.00	-162,899.55	
		Dispositions	-125,000.00		118,652.20
SBMWBBK1	VERIZON 2.65% DUE 11-20-2040	Acquisitions	20,000.00	-22,292.40	
		Dispositions	-20,000.00		23,091.60
SBY7RR99	VERIZON 4.125% DUE 08-15-2046	Acquisitions	500,000.00	-341,705.50	
		Dispositions	-205,000.00		143,772.20
SBYM0W21	VERIZON 4.672% DUE 03-15-2055	Acquisitions	20,000.00	-16,407.00	
		Dispositions	-22,000.00		18,222.16
C92553PAW2	VIACOM INC NEW 5.25% DUE 04-01-2044	Acquisitions	20,000.00	-17,491.00	
		Dispositions	-20,000.00		18,287.20
SBL66P92	VIACOMCBS INC FIXED 4.95% DUE 01-15-2031	Acquisitions	55,000.00	-45,547.15	
		Dispositions	-50,000.00		37,715.50
		Acquisitions	75,000.00	-70,338.75	
		Dispositions	-75,000.00		71,586.25

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Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBL5BGY0	VIATRIS INC 4.0% 06-22-2050	Acquisitions	55,000.00	-37,617.65	
		Dispositions	-115,000.00		79,046.55
SBQJQKM2	VICI PROPERTIES LP 6.125% 04-01-2054	Acquisitions	80,000.00	-78,553.60	
		Dispositions	-80,000.00		82,301.60
SBQB70S9	VIRGINIA ELEC & PWR CO 5.0% 01-15-2034	Acquisitions	40,000.00	-39,716.40	
		Dispositions	-40,000.00		38,094.80
SBPCTTH9	VIRGINIA ELEC & PWR CO 5.35% 01-15-2054	Acquisitions	120,000.00	-118,518.90	
		Dispositions	-75,000.00		72,087.25
SBSMRJZ2	VIRGINIA ELEC & PWR CO 5.55% 08-15-2054	Acquisitions	515,000.00	-514,341.30	
		Dispositions	-435,000.00		450,372.00
SBM6JP54	VISA INC 2.7% DUE 04-15-2040	Acquisitions	135,000.00	-102,259.80	
		Dispositions	-83,000.00		60,581.94
SBYPHFN1	VISA INC 4.3% DUE 12-14-2045	Acquisitions	60,000.00	-52,733.60	
		Dispositions	-275,000.00		244,616.70
SBJQ2JX8	VODAFONE GROUP PLC NEW 4.875% DUE 06-19-2049 REG	Acquisitions	80,000.00	-70,020.40	
		Dispositions	-230,000.00		206,164.80
SBNZHZ56	VODAFONE GROUP PLC 5.75% 06-28-2054	Acquisitions	345,000.00	-345,897.30	
		Dispositions	-145,000.00		142,017.35
SBNQQCY0	WARNERMEDIA HLDGS INC SR NT 5.391% 03-15-2062	Acquisitions	255,000.00	-199,259.05	
		Dispositions	-285,000.00		218,308.00
C55903VBE2	WARNERMEDIA HLDGS INC 5.141% 03-15-2052	Acquisitions	1,150,000.00	-873,404.10	
		Dispositions	-520,000.00		389,162.20
C55903VBD4	WARNERMEDIA HOLDINGS INC. 5.05% 03-15-2042	Acquisitions	520,000.00	-411,285.20	
		Dispositions	-445,000.00		367,995.35
SBMW9BB6	WASTE MGMT INC DEL 2.5% DUE 11-15-2050/11-17-2020 REG	Acquisitions	35,000.00	-20,894.85	

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Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C95000U2M4	WELLS FARGO & CO MEDIUM TERM 5.013% 04-04-2051	Dispositions	-35,000.00		22,654.45
		Acquisitions	75,000.00	-71,377.50	
SBL6FQ18	WELLS FARGO & CO 3.068% 04-30-2041	Dispositions	-370,000.00		343,107.13
		Acquisitions	155,000.00	-115,119.70	
SBX2H0V0	WELLS FARGO & CO 3.9% DUE 05-01-2045	Dispositions	-305,000.00		233,236.05
		Acquisitions	15,000.00	-12,268.80	
SBD39X50	WELLS FARGO & CO 4.4% DUE 06-14-2046	Dispositions	-15,000.00		12,030.45
		Acquisitions	50,000.00	-40,720.00	
SBP6P605	WELLS FARGO & CO 4.611% 04-25-2053	Dispositions	-175,000.00		141,640.55
		Acquisitions	90,000.00	-79,461.90	
SBYQ29R7	WELLS FARGO & CO 4.9% DUE 11-17-2045	Dispositions	-242,000.00		207,992.87
		Acquisitions	15,000.00	-13,217.55	
C95000U3J0	WELLS FARGO & COMPANY 5.198% 01-23-2030	Dispositions	-40,000.00		36,024.00
		Acquisitions	500,000.00	-500,000.00	
SBRC14H4	WELLS FARGO & COMPANY 6.85% 12-31-2049	Dispositions	-500,000.00		516,155.00
		Acquisitions	190,000.00	-190,000.00	
SBKP4ZQ7	WESTLAKE CHEM CORP SR NT 3.375% 08-15-2061	Dispositions	-140,000.00		140,925.00
		Acquisitions	30,000.00	-19,331.70	
C958254AJ3	WESTN GAS PARTNERS 5.3% 03-01-2048	Dispositions	-20,000.00		11,988.20
		Acquisitions	200,000.00	-182,482.98	
SBPCRN93	WILLIAMS COMPANIES INC 5.15% 03-15-2034	Dispositions	-200,000.00		174,296.00
		Acquisitions	330,000.00	-322,038.30	
SBMBR285	WILLIAMS COS INC 5.3% DUE 08-15-2052	Dispositions	-330,000.00		325,675.53
		Acquisitions	50,000.00	-45,560.50	
SBMZBG14	WILLIAMS COS INC 5.8% 11-15-2054	Dispositions	-50,000.00		47,087.50

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01 JAN 24 - 31 DEC 24

Account number **KELKEB**
Account Name **KELLOGG COMPANY MSTR RETIREMNT**

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBQBDYT6	XCEL ENERGY INC 5.5% 03-15-2034	Acquisitions	535,000.00	-533,844.40	
		Dispositions	-424,000.00		431,282.00
		Acquisitions	250,000.00	-247,801.05	
		Dispositions	-165,000.00		165,707.10